Data as at 31 October 2026

Invesco Global Bond Fund (UK)

Z-Accumulation Shares | SEDOL: B8N45F4 | ISIN code GB00B8N45F47 | Bloomberg code PERGLBZ:LN

Why invest in this fund

1. An actively managed, flexible global bond fund.
2. Investing across the global bond market, managing credit, country, interest rate and currency risk.
3. Managed by an experienced, stable and well-resourced team.

Top issuers

(% of total market value)

	Fund
Spain Government Bond	6.31
Bundesrepublik Deutschland Bundesanleihe	5.45
United States Treasury Inflation Indexed Bonds	5.40
Australia Government Bond	5.10
United Kingdom Gilt	5.04
Italy Buoni Poliennali Del Tesoro	4.84
Brazil Notas do Tesouro Nacional Serie F	4.77
United Kingdom Inflation-Linked Gilt	4.40
Republic of South Africa Government Bond	3.65
Mexican Bonos	2.80

Investment categories (%)

Govt/Agency	49.5
Investment Grade Bonds	35.5
US Treasuries	8.2
Sub-Investment Grade Corporate Bonds	0.3
Securitized	0.2
Derivatives	22.1
Cash and Cash equivalents	-15.8

Portfolio characteristics

Total number of holdings	129
Weighted avg. effective maturity (years)	10.22
Weighted avg. duration (years)	7.57
Avg. credit rating	A

What this fund does

The fund is mainly invested in government bonds (both developed and emerging markets). The fund has exposure to corporate bonds and some corporate emerging market bonds where we can benefit from the extra yield available. Currency markets provide a further source of potential return for the fund.

Fund objective

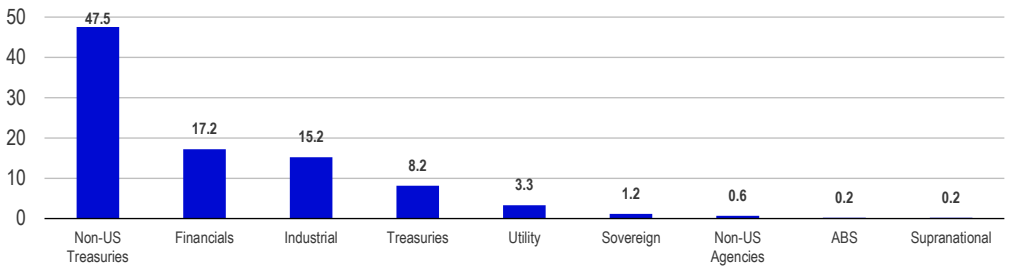
The Fund aims to achieve income and capital growth over the medium to long term (3 to 5 years plus). The Fund invests at least 80% of its assets in debt securities (including investment grade, non-investment grade and unrated) issued by governments, supranational bodies, other public entities as well as by companies, globally. In pursuing the Fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities, money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.

Fund overview

Portfolio managers (Fund tenure)	Stuart Edwards (2010)
Total net assets	£ 153.44 million
Distribution frequency	Semi-Annual
Fund launch date	10 March 1992
Legal status	UK Authorised ICVC
ISA availability	Yes
Share class currency	GBP
Distribution yield (%)	4.82
Gross Redemption Yield (%)	4.57
Investment Association sector	IA Global Mixed Bond Sector

Effective 1 September 2026 the comparator benchmark for this fund changed from the Investment Association Global Mixed Bond Sector to the Bloomberg Global Aggregate Index (GBP Hedged).

Sector breakdown % of total market value



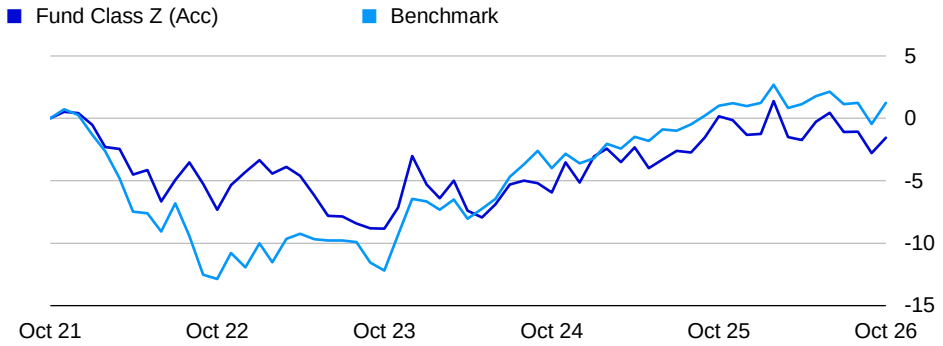
Bond quality (%)

AAA	12.39
AA	21.86
A	28.87
BBB	26.70
BB	10.11
Not Rated	0.07

Investment risks

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.
- The Fund invests in emerging and developing markets, where there is potential for a decrease in market liquidity, which may mean that it is not easy to buy or sell securities. There may also be difficulties in dealing and settlement, and custody problems could arise.
- The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value.
- The Fund has the ability to make use of financial derivatives (complex instruments) which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than the initial investment.
- The Fund's performance may be adversely affected by variations in interest rates.
- The Fund has the ability to invest more than 35% of the value in Government and public securities issued or guaranteed by a single body.

Five year performance



Performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	-1.72	7.99	-1.55	-0.31
Benchmark	0.23	15.30	1.23	0.24

*ACR - Annual Compound Return

Standardised rolling 12-month performance (%)

	31.10.2021 31.10.2022	31.10.2022 31.10.2023	31.10.2023 31.10.2024	31.10.2024 31.10.2025	31.10.2025 31.10.2026
Fund	-7.32	-1.64	3.19	6.48	-1.72
Benchmark	-12.86	0.76	9.34	5.21	0.23

Past performance is not a guide to future returns

Important information

Views and opinions are based on current market conditions and are subject to change.
This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.
For the most up to date information on our funds, please refer to the relevant fund and share class-specific Key Investor Information Documents, the Supplementary Information Document, the financial reports and the Prospectus, which are available using the contact details shown.
The yield shown is expressed as a % per annum of the current NAV of the fund. It is an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions.

Bond maturity (%)

20+ Yrs	15.34
16-20 Yrs	3.20
11-16 Yrs	5.63
7-11 Yrs	25.19
4-7 Yrs	30.49
0-4 Yrs	20.14

Performance figures are based on the Z Accumulation share class. Performance figures for all share classes can be found in the relevant Key Investor Information Document. Fund performance figures are shown in sterling, inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs to 31 October 2026 unless otherwise stated. Sector average performance is calculated on an equivalent basis. Source: Fund - Invesco, Benchmark - RIMES.

Benchmark

Bloomberg Global Aggregate Index (GBP Hedged)

This is a Comparator Benchmark. Given its asset allocation the Fund's performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Contact information

Telephone 0800 085 8677
Facsimile 020 3180 7647
Email: enquiry@invesco.com
www.invesco.com/uk
Telephone calls may be recorded.

Issued by Invesco Fund Managers Limited.
Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK
Authorised and regulated by the Financial Conduct Authority.

Who is this fund for?

The fund might be right for you if you:
Are a private or professional investor looking for income and growth over the medium to long term.
Are able to make an informed investment decision based on this document and the Key Investor Information Document (KIID).
Are willing to accept that your capital is at risk and you may not get back the amount invested.
The fund will not be right for you if you:
Require capital protection or have no appetite for risk.

Costs and charges of the Fund

For a full breakdown of the charges that apply to each share class of the fund, please refer to our ICVC Costs & Charges document www.invesco.com/uk/icvc-charges.

Glossary

ACR/ Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.
Benchmark: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.
Cash and cash equivalents (CCE): The liquid assets on a company's balance sheet. Cash includes currency and demand deposits, while cash equivalents are short-term, highly liquid investments. For accounting purposes, the cash and cash equivalent figure may include the notional cost of futures (a type of derivative). This notional amount will be negative when the fund is buying futures and positive when the fund is selling futures.
Collective investment schemes: Pooled investment funds that are managed by professional investment managers.
Contingent convertible bonds: A fixed income instrument that is convertible into stock if a pre-specified event occurs.
Credit Rating/ Quality: The 'quality' of a bond is an indication of the bond issuer's financial strength and/or its ability to pay a bond's face value when it reaches maturity. Quality is rated using a AAA (higher quality) – CCC (lower quality) system.
Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.
Distribution yield: A measurement of the annual income payments made to fund shareholders as a percentage of its share price.
Duration: The weighted average time, in years, it could take for an investor to recoup a bond's value through future cash flows, such as interest and principal payment.
Effective maturity: The average time it takes for a bond's cash flows, including interest and principal payments, to be realised.
Financial derivatives: Financial contracts whose value depends on an underlying asset or benchmark.
Gross redemption yield: A measurement of the annual return of the fund, as a percentage of its share price, including expected annual cash payments and expected capital gain or loss if the bonds in the fund are held to maturity.
High yield bond: Bonds rated lower than investment grade by the major credit ratings agencies.
Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.
ICVC: Investment Company with Variable Capital. A type of collective investment portfolio that invests in different equities, bonds and other securities.
Index: A collection of stocks chosen to represent the performance of a particular market or sector, e.g. FTSE 100 or S&P 500.
Investment category: The type of bond issuer relating to bonds held in the portfolio, e.g. corporate, or government issued.
Investment grade bond: Bonds rated Baa3/BBB- or better by the major credit ratings agencies.
Leverage: The ratio of a company's debt to the value of its common stock.
Maturity: How far in the future the bond issuer is set to pay back everything they owe to bondholder
Money market instruments: Financial instruments that are issued with a maturity of one year or less.