

This factsheet is as at 28 March 2024 unless otherwise specified.

# Xtrackers II Global Government Bond UCITS ETF 2D - GBP Hedged

a sub fund of Xtrackers II

## At a Glance

- Direct investment in government bonds from global developed market
- Investment grade bonds only
- GBP hedged share class
- EUR, CHF, USD and GBP hedged share class available

## Reference Index key features

The FTSE World Government Bond Index - Developed Markets in EUR terms aims to reflect the performance of the following market:

- Fixed rate debt issued by governments of developed countries
- Exposure across the whole yield curve (minimum time to maturity of 1 year)
- Investment grade bonds only

Additional information on the Index and the general methodology behind the FTSE Russel indices can be found on FTSE Russel Index website (<https://www.yieldbook.com/>).

Fund information	
ISIN	LU0641006290
Share class currency	GBP
Fund Currency	EUR
Fund launch date	20 October 2008
Share class launch date	24 August 2011
Domicile	Luxembourg
Portfolio Methodology	Direct Replication
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investment GmbH
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee <sup>1</sup>	0.25% p.a.
Income treatment	Distribution
Currency Hedging	Yes
NAV per Share	GBP 23.81
Total Fund Assets	GBP 2.21 Billion
Total Shares Outstanding	21.01 Million
Reporting Fund	Yes
Annual security lending return <sup>2</sup>	0.0196%

<sup>1</sup> Please see additional information / Glossary.

<sup>2</sup> Based on annual revenue from securities lending divided by average fund AuM over the past year or since the fund started securities lending (if less than one year ago)

Listing and trading information			
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency
London Stock Exchange	XGSG LN	XGSG.L	GBP

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Hedged Share Class	0.78%	-0.65%	5.18%	1.44%	-9.75%	3.66%
Unhedged Share Class	0.68%	-0.45%	3.33%	-0.70%	-11.09%	6.01%
Index	0.69%	-0.41%	3.40%	-0.54%	-10.61%	4.49%
Tracking Difference	-0.01%	-0.04%	-0.07%	-0.16%	-0.49%	-
Tracking Error	0.02%	0.01%	0.02%	0.02%	0.02%	-

Calendar year performance figures						
	2019	2020	2021	2022	2023	YTD
Hedged Share Class	5.69%	5.31%	-2.54%	-14.22%	5.25%	-0.65%
Unhedged Share Class	7.73%	0.99%	-0.07%	-13.49%	1.41%	-0.45%
Index	7.97%	1.20%	0.13%	-13.31%	1.57%	-0.41%
Tracking Difference	-0.24%	-0.21%	-0.20%	-0.18%	-0.16%	-0.04%
Tracking Error	0.03%	0.02%	0.03%	0.02%	0.02%	0.01%

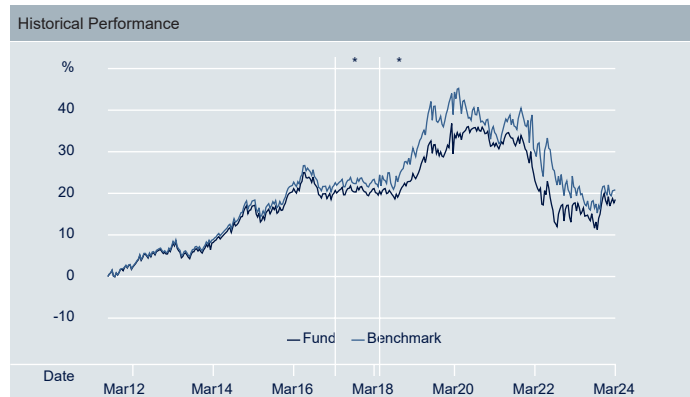
Rolling performance figures												
	3/14 - 3/15	3/15 - 3/16	3/16 - 3/17	3/17 - 3/18	3/18 - 3/19	3/19 - 3/20	3/20 - 3/21	3/21 - 3/22	3/22 - 3/23	3/23 - 3/24	Since launch	
Hedged Share Class	8.19%	3.27%	-0.76%	1.24%	2.82%	7.20%	-1.67%	-4.34%	-6.99%	1.44%	1.36%	
Unhedged Share Class	22.62%	-0.27%	2.78%	-5.97%	7.71%	8.73%	-5.32%	-2.84%	-7.85%	-0.70%	1.34%	
Index	-	-	-	-	7.93%	8.94%	-5.11%	-2.65%	-7.67%	-0.54%	-	
Tracking Difference	-	-	-	-	-0.22%	-0.20%	-0.21%	-0.19%	-0.18%	-0.16%	-	
Tracking Error	-	-	-	-	0.05%	0.02%	0.03%	0.02%	0.02%	0.02%	-	

Past performance does not predict future returns.

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## Key Risks

- The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss.
- The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefiting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency.
- Bonds are exposed to credit risk and interest rate risk. There is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. If interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.



Source: DWS, Index Provider

**\*Restructuring event(s): 17 May 2018 to date** Index: FTSE World Government Bond Index - Developed Markets in EUR terms | Performance shown: ETF NAV (GBP) vs index (EUR). While the new benchmark is unhedged, the investment objective of the share class is unchanged and it continues to hedge currency risk. The performance of a currency hedged share class may differ significantly from the performance of the index which is unhedged.

**10 April 2017 to 17 May 2018** Index: FTSE World Government Bond Index - Developed Markets Currency-Hedged in GBP terms | Performance shown: ETF NAV (GBP) vs index (GBP). For further details on previous restructuring events please refer to the Notice to Shareholders on our website [etf.dws.com](http://etf.dws.com) or contact us.

The Index performance, Tracking Error and Tracking Difference calculations are based on the unhedged index and the unhedged share class of the same sub fund, Xtrackers II Global Government Bond UCITS ETF, 5C for all periods.

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Top 10 ETF constituents		
Security	ISIN	Weight
BBG01JZY4GQ6 UNITED STATES TREAS NTS 11/33	US91282CJJ18	0.49%
BBG01HQWRSG4 UNITED STATES TREAS 03875 33 8/33	US91282CJT18	0.44%
BBG01BC373F4 US TREASURY NOTES 32 4.0 11/32	US91282CFV81	0.41%
BBG01773LMG0 UNITED STATES TREAS 02875 32 5/32	US91282CEP23	0.39%
TREASURY NOTE/15.02.33	US91282CGM73	0.39%
BBG0121BH241 T 1.25 08/15/31 8/31	US91282CCS89	0.39%
BBG00WHMH2P2 T 0.625 08/15/30 8/30	US91282CHC82	0.39%
BBG013BNT3Y4 WI TREASURY SEC. 11/31	US91282CDJ71	0.38%
BBG0152KF7T7 United States of America 2/32	US91282CDY49	0.38%
BBG010SWJ5N0 WI TREASURY NOTE 5/31	US91282CCB54	0.37%

ETF Fundamentals	
ETF Yield To Maturity	3.49%
ETF Yield To Worst	3.49%
ETF Effective Duration	7.42
ETF Modified Duration	7.40
Number of Securities in the Fund	1,216

Source: DWS

Index information	
Index Name	FTSE World Government Bond Index - Developed Markets in EUR terms
Index Provider	FTSE Fixed Income LLC
Bloomberg Symbol	CFIHWDEU
Index Type	Total Return Gross
Index Base Currency	EUR
Index Rebalance Frequency	Monthly

Source: Index Provider

Additional share classes available				
Share Class	ISIN	Currency Hedged	Income	AuM
1C - EUR Hedged	LU0378818131	EUR	Capitalising	EUR 740.05 mn
3C - USD Hedged	LU0641006456	USD	Capitalising	EUR 330.74 mn
4C - CHF Hedged	LU0641006613	CHF	Capitalising	EUR 347.42 mn
1D - EUR Hedged	LU0690964092	EUR	Distribution	EUR 242.86 mn
5C	LU0908508731	-	Capitalising	EUR 335.44 mn

**Further information on Xtrackers**

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**Additional Information**

A Glossary of Terms is available at Xtrackers.com.  
 ETF performance is shown on NAV basis, net of fees and index replication costs. ETF performance includes reinvested dividends. Index performance is calculated on a total return basis. The performance of currency hedged share classes may differ significantly from the performance of the index which is unhedged. Unhedged share class fees may vary from hedged share class fees. On restructuring event dates, index values are re-based to match the index level of the previous index. Volatility is calculated since launch of the share class.

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**Global Government Bond UCITS ETF**

Source: DWS, Moody's  
 Figures may not always add up to 100.00% due to rounding

