


UBS Global Diversified Income Fund GBP Class R income Shares

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Multi Asset Income Funds

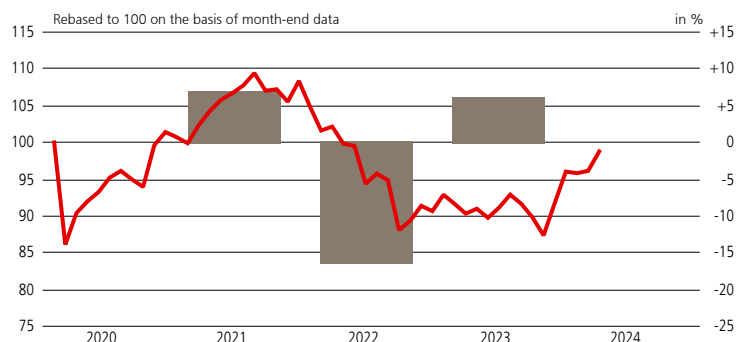
Fund description

- The UBS Global Diversified Income Fund (the Fund) aims to achieve an income of 4.5% in any 12 months period.
- The Fund invests at least 80% in global in equities, global bonds, warrants, money market instruments, deposits and cash or near cash. The Fund may invest in these assets directly or through investments in other funds. At times the Fund may be predominantly invested in other funds which may be managed by UBS.

| Name of fund | UBS Global Diversified Income Fund |
|---|---|
| Share class | UBS Global Diversified Income Fund Class R income Shares |
| ISIN | GB00BKMDQ646 |
| Bloomberg | UBGDIRG LN |
| Currency of fund / share class | GBP/GBP |
| Launch date | 20.02.2020 |
| Dilution Levy in Favour of the Fund in/out | none / none |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 30 September |
| Benchmark | No representative reference index is available |
| Distribution | monthly |
| Last distribution 28.03.2024 | GBP 0.0012 |
| Management fee p.a. | 0.38% |
| Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. | |
| Name of the Management Company | UBS Asset Management Funds Ltd., London |
| Fund domicile | United Kingdom |
| Overall Morningstar Rating | ★ |
| Morningstar Sustainability rating ¹ |  |

¹ As of 31.10.2023

Performance (basis GBP, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| in % | 1 year | 3 years | 4 years | Ø p.a. 3 years | Ø p.a. 4 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (GBP) | 9.35 | -3.50 | 14.70 | -1.18 | 3.49 |

The performance shown does not take account of any commissions, entry or exit charges.

| in % | Q1 2023 to Q1 2024 | Q1 2022 to Q1 2023 | Q1 2021 to Q1 2022 | Q1 2020 to Q1 2021 | Q1 2019 to Q1 2020 |
|------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund (GBP) | 9.35 | -11.58 | -0.19 | 18.86 | n.a. |

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

Fund statistics

| | |
|--|------|
| Net asset value (GBP, 28.03.2024) | 0.38 |
| Last 12 months (GBP) – high | 0.38 |
| – low | 0.34 |
| Total fund assets (GBP m) (28.03.2024) | 3.94 |
| Share class assets (GBP m) | 2.94 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | | |
| – Fund | 8.84% | n.a. |
| Sharpe ratio | -0.42 | n.a. |
| Risk free rate | 2.54% | n.a. |

¹ Annualised standard deviation

For more information

Phone: 0800 358 3012 (Private Investor)
Phone: 0800 587 2111 or contact your client advisor (Institutional Investor)
Calls to these numbers may be recorded
Internet: www.ubs.com

Portfolio management representatives

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| Grouping | % of Fund |
|-----------------------------------|-----------|
| North American Equities | 25.50% |
| European Equities | 11.75% |
| Asian Equities | 5.25% |
| Emerging Market Equities | 2.25% |
| Index-linked Bonds | 0.00% |
| Developed Market Government Bonds | 15.50% |
| Global Investment Grade Bonds | 15.00% |
| Asian Investment Grade Bonds | 2.00% |
| Global High Yield Bonds | 15.75% |
| EM Debt (Hard FX) | 5.00% |
| EM Debt (Local FX) | 0.00% |
| Asia High Yield Bonds | 6.00% |
| REITs | 3.00% |
| Listed Alternatives | 0.00% |
| Duration Management | 0.00% |
| Cash | -7.00% |

Benefits

Investors can expect an attractive and regular stream of income.

Investors can seize global income opportunities across traditional and opportunistic asset classes.

Investors can rely on an experienced portfolio management team with a proven track record that draws upon the full breadth of UBS's global resources in asset allocation, security selection, structured solutions and comprehensive risk management.

Risks

Equity risk: Equities (also known as shares) can lose value rapidly and typically involve higher risks than bonds. Interest rate risk: the value of fixed rate bonds is sensitive to changes in interest rates. Counterparty risk: counterparties on trades may default or not comply with contractual obligations resulting in loss. Exchange rate risk: the value of investments may be impacted by changes in the exchange rates of currencies. Bond risk: Bonds (also known as fixed income securities) are impacted by Credit risk and are sensitive to changes in interest rates and expectations of future inflation. Bonds that produce a higher level of income usually have a greater risk of default. Credit risk: A bond or security could lose value if the issuer's financial health weakens. This risk is greater for bonds below investment grade (also known as high yield). Derivatives risk: derivatives can be highly sensitive to changes in the value of the asset on which they are based which can increase the size of losses and gains. Liquidity risk: securities may become more difficult to sell or sell at a desired price during difficult market conditions. Emerging market risk: investments in emerging markets can be at greater risk of loss than in developed markets. Leverage risk: leverage arising from entering into derivatives contracts has the effect of magnifying profits and losses.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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Important information

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Investors may not get back the amount originally invested. Changes in rates of exchange may cause the value of this investment to fluctuate. The Sustainability Exclusion Policy of the Investment Manager outlines the exclusions applicable to the investment universe of the Funds: <https://www.ubs.com/global/en/asset-management/investment-capabilities/sustainability.html>. In addition, the controversial weapons exclusion applies to all UK domiciled funds. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. This document is a marketing communication. Any market or investment views expressed are not intended to be investment research. The document has not been prepared in line with the Financial Conduct Authority requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary. If you are in any doubt on the features of this product, or its appropriateness for your needs, please seek financial advice. Private Investors: For any complaints, please contact InformationServices@ntrs.com. Institutional Investors: Please raise any complaints directly with your UBS contact, Client Relationship Manager or Client Advisor.

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UBS AM Standard Glossary – for additional investment terms, please refer to the online glossary [here](#).

Alpha: A fund's alpha is its outperformance relative to a benchmark. If a fund has a consistently high alpha this can indicate skilful management. If the benchmark returns 12% and the portfolio returns 14%, the outperformance (alpha) is equal to $14\% - 12\% = 2\%$. Compare with beta.

Accumulation: Reinvestment of the income generated by the investment fund into the fund's assets.

Active management: Here the fund manager uses their expertise to pick investments to achieve the fund's objectives

Benchmark: Index against which an investment fund's performance is measured. Also called a reference index.

Beta: A measure of risk which indicates the sensitivity of an investment, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%.

Bonds: Debt instruments with a fixed or variable rate of interest and generally with a fixed maturity and redemption date. The most common issuers are major companies, government bodies such as the federal government and the cantons, public institutions, and international organisations such as the World Bank or the International Monetary Fund.

Commodities: A tradeable item that can be further processed and sold. Industrial (metals), agricultural (wool, wheat, sugar) and bulk commodities (coal, iron ore) are examples. It is possible to invest in physical commodities or in derivatives based on commodity prices.

Convertible bonds: Bonds which feature a conversion right entitling the holder to convert the bond into shares of the company in question at a certain point in time and at a conversion ratio set in advance.

Corporate bonds: Strictly speaking, corporate bonds are those issued by companies. Generally, however, the term is used to cover all bonds other than those issued by governments in their own currencies. Therefore the 'credit' sector, as it is often known, includes issues by companies, supranational organisations and government agencies. The key feature that distinguishes corporate bonds from government bonds is the risk of default – see credit risk.

Correlation: A measure of the degree to which the price trends of various investment categories or instruments move in the same direction.

Derivatives: Investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates.

Distribution: Payment of an investment fund to distribute the income generated to its unit holders.

Diversification: Holding a variety of investments that typically perform differently from one another.

Duration: The duration represents the length of time for which capital is "tied up" in a bond investment. The concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the sensitivity of bonds or bond portfolios to interest-rate changes.

Emerging economy or market: Emerging markets or developing markets - mainly in Asia, Eastern Europe, and Latin America - that are growing quickly, but whose economies and stock markets have not yet reached Western standards.

Equities: Securities which evidence an equity interest in a company. As a joint owner, the shareholder has rights of participation (voting right, right to information) and rights to assets (right to a share of profits, subscription rights).

Exchange traded fund (ETF): An investment fund that is traded like stocks on an exchange. Most ETFs are index funds: they hold the same securities in the same proportions as a certain index.

Feeder Fund: An investment fund that invests the majority of its assets into a master fund

Hedging: Protecting investments against losses. UBS Asset Allocation funds and hedged UBS ETFs specifically hedge against exchange-rate risks.

High watermark: The high watermark is used in connection with the performance fee. The fund manager calculates his or her share of the profits on the basis of the value increment over and above the last peak in the NAV. As a result, the performance fee does not become payable until all losses incurred have been completely recovered.

High Yield bonds: Bonds issued by borrowers with lower credit ratings. Such bonds offer higher rates of interest, but at the same time there is also a higher risk of default, i.e. that interest payments will not be paid or that the face value will not be repaid.

Inflation-linked bonds: An inflation-linked bond provides investors with protection from inflation by linking its principal amount or interest payments to a specific inflation index.

Investment grade: Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Illiquid: Illiquid assets are those assets that cannot be easily bought, sold, or converted into cash. It may often be impossible to convert the asset to cash until the end of the life of the asset.

Index: Indicator of performance on one or more markets. The oldest and best-known stock market index is the Dow Jones. Indexes make it possible to compare the performance of a fund which is invested in a specific market with the development of this market.

Index Fund: An investment fund which replicates a chosen stock market index in its stock selection and weightings as exactly as possible.

Leverage: With derivative instruments, greater returns can be earned with a comparatively lower capital investment than with an investment in the actual underlying instrument. This effect is called leverage.

Management Style: Manner in which the investment decisions are made to achieve the investment objective (see also Active and Passive Management).

Master Fund: Funds invested in respective feeder funds, are then invested into the master fund. The master fund holds the portfolio investments and conducts all trading activity.

Maturity: Period from the issue of a bond to its due date or to the premature repayment of the bond. Not to be confused with duration.

Net Asset Value (NAV): Used to describe the value of a company's assets less the value of their liabilities.

Rating: The measure of the creditworthiness of a borrower by special rating agencies such as Standard & Poor's or Moody's. As a rule, UBS bond funds principally invest in bonds issued by prime borrowers.

Reinvestment: The possibility of reinvesting the distribution in the same fund. Certain funds offer investors a special

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reinvestment discount on the issuing price if the annual distribution is reinvested.

Over the counter (OTC): An over the counter financial contract is one that is not traded on an exchange but is 'tailor-made' for a client by a financial institution.

Passive management: Passive management seeks to attain performance equal to market or index returns.

Performance Fee: For non-classical investment funds such as hedge funds, the investor often has to pay, in addition to the conventional management fee, a supplementary performance fee in the form of a percentage (e.g. 20%) of the fund's annual increase in value.

Physical replication: In physical replication, an ETF invests directly in securities held in the benchmark it is tracking. To do so, the ETF can buy some or all of the securities that make up the replicated index - this method is called full replication and is suitable for liquid indices.

Share Class: An investment fund can issue several types of share certificates with different criteria. The share certificate classes may differ in the amount of fees, the appropriation of income or the currency of the share certificate class.

Synthetic replication: In contrast to physical replication, with synthetic replication an ETF does not invest directly in the securities held in the benchmark. Instead, it enters into a swap agreement with a counterparty, which promises to pay the return on the replicated index to the ETF.

Risk free rate: An investment with no chance of default, and a known or certain rate of return.

Swing Pricing: Method used to calculate the net asset values of investment funds. Which allows transaction costs arising from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the

incoming and outgoing investors, rather than existing investors.

Standard deviation: Statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. The greater the degree of dispersion the greater the risk.

Sharpe ratio: Measure expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g., interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error: Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period, expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Total Expense Ratio (TER): The ratio of total expense to a fund's average size over an annualised accounting period. Expenses are taken to include all expenses shown in the income account, including management, administration, custody, audit, legal and professional fees.

UCITS: Undertakings for Collective Investments in Transferable Securities. A UCITS fund is an authorised fund that may be sold across all EU countries.

Volatility: A measure of the size of short term changes in the value of an investment.

Yield to maturity: Weighted average rate earned by an investor who buys the bond portfolio today at the market price and holds the bond portfolio until maturity, and assuming that all coupon and principal payments will be made on schedule.

Ø – Average.