Schroders

Schroder European Fund

Marketing material

Z Income GBP | Data as at 30.09.2026

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the FTSE World Series Europe ex UK (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of European companies, excluding the UK.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID. Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

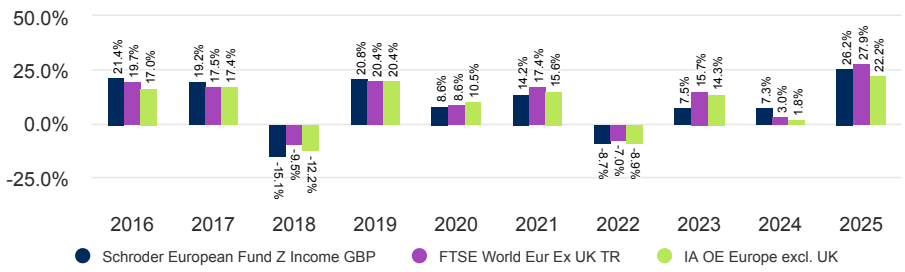
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-2.4	-0.7	7.4	11.6	54.3	46.2	129.1
Target	-2.9	-2.5	7.5	14.5	52.4	60.2	161.2
Comparator	-2.8	-1.6	6.9	12.2	43.8	43.6	130.5

Discrete yearly performance (%)	Sep 16 - Sep 17	Sep 17 - Sep 18	Sep 18 - Sep 19	Sep 19 - Sep 20	Sep 20 - Sep 21	Sep 21 - Sep 22	Sep 22 - Sep 23	Sep 23 - Sep 24	Sep 24 - Sep 25	Sep 25 - Sep 26
Share class (Net)	26.6	0.6	-1.2	3.2	20.8	-16.1	12.9	15.4	19.9	11.6
Target	22.7	2.0	6.4	0.4	22.0	-12.8	20.5	15.3	15.5	14.5
Comparator	21.9	1.9	2.2	3.2	22.4	-16.0	19.0	14.6	11.8	12.2

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	21.4	19.2	-15.1	20.8	8.6	14.2	-8.7	7.5	7.3	26.2
Target	19.7	17.5	-9.5	20.4	8.6	17.4	-7.0	15.7	3.0	27.9
Comparator	17.0	17.4	-12.2	20.4	10.5	15.6	-8.9	14.3	1.8	22.2

Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Martin Skanberg
Managed fund since	31.05.2006
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	30.04.1987
Share class launch date	08.11.2011
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 381.23
Number of holdings	66
Target	FTSE World Eur Ex UK TR
Comparator	IA OE Europe excl. UK
Unit NAV	GBP 1.7860
Dealing frequency	Daily
Distribution frequency	Annually

Fees & expenses

Ongoing charge	0.95%
Redemption fee	0.00%

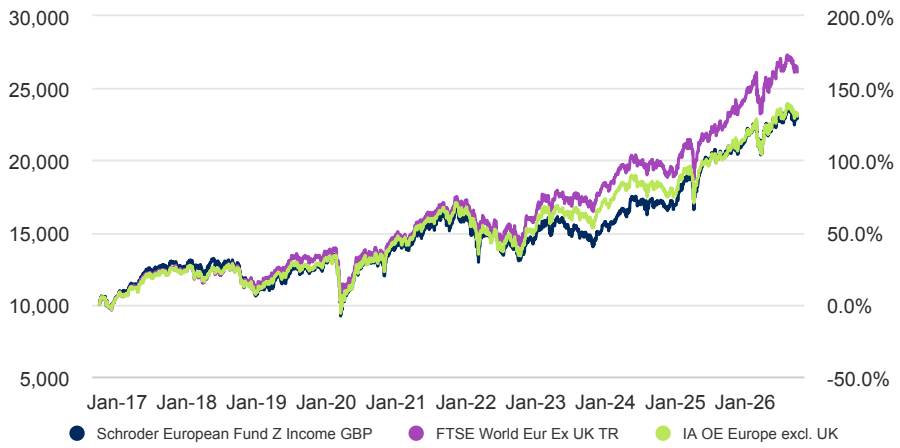
Purchase details

Minimum initial subscription	GBP 50,000

Codes

ISIN	GB00B76V8D44
Bloomberg	SCHIEZI LN
SEDOL	B76V8D4

10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Currency risk / hedged share class: The currency hedging of the share class may not be fully effective and residual currency exposure may remain. The cost associated with hedging may impact performance and potential gains may be more limited than for unhedged share classes.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Higher volatility risk: The price of this fund may be more volatile as it may take higher risks in search of higher rewards, meaning the price may go up and down to a greater extent.
Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1	2	3	4	**5**	6	7

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

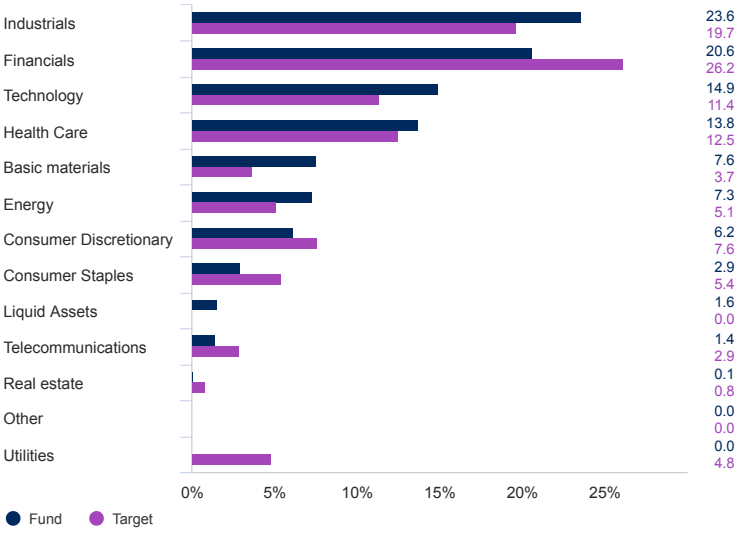
	Fund	Target
Annual volatility (%) (3y)	11.2	11.0
Alpha (%) (3y)	0.8	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	1.0	0.9
Information ratio (3y)	0.1	-
12 Month yield	1.5	-
Dividend Yield (%)	2.3	-
Price to book	2.6	-
Price to earnings	21.2	-
Predicted Tracking error (%)	4.1	-

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data.
For help in understanding any terms used, please visit https://www.Schroders.com/en/glossary/ These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

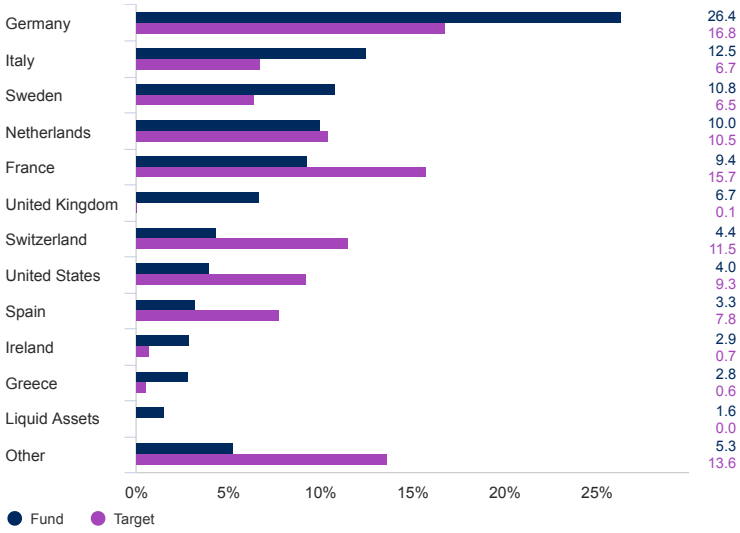
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

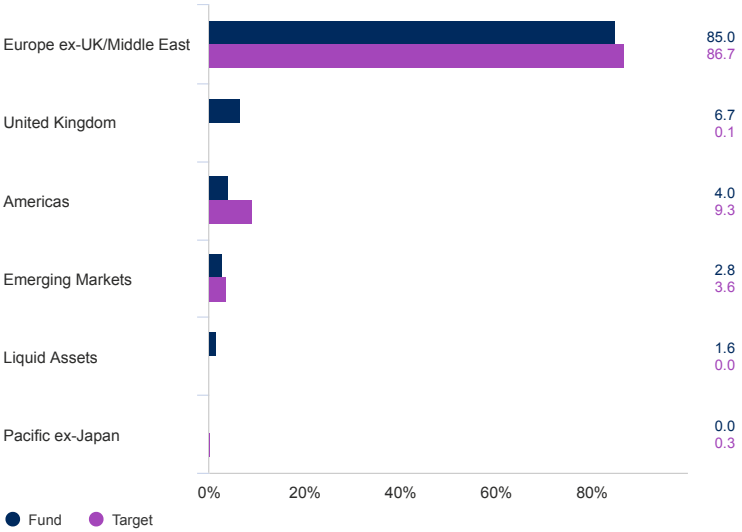
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
ASML Holding NV	4.0
Roche Holding AG	4.0
MTU Aero Engines AG	3.1
Merck KGaA	2.9
Eurobank SA	2.8
Deutsche Boerse AG	2.7
Siemens Energy AG	2.6
Deutsche Bank AG	2.5
Chemring Group PLC	2.4
Air Liquide SA	2.3

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 27th March 2025 Schroder European Alpha Plus Fund (merging) merged with Schroders European Fund (receiving).

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:

For help in understanding any terms used, please visit address https://www.schroders.com/en-gb/uk/individual/glossary/ The fund is an authorised unit trust. Subscriptions for fund units can only be made on the basis of its latest Key Investor Information Document, Supplementary Information Document and Prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies are available in English and can be obtained, free of charge, from Schroder Unit Trusts Limited. These can be requested via out website at www.schroders.co.uk, or by calling the Investor Services Team on 0800 182 2399 requesting a printed version. Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy. Reliance should not be placed on any views or information in the material when taking individual investment and/or strategic decisions. The material is not intended to provide, and should not be relied on for, accounting, legal or tax advice, or investment recommendations.

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