

Aviva Investors Sustainable Income & Growth Fund 2 GBP Acc



ISIN	BLOOMBERG	ASSET CLASS	NAV	FUND SIZE	AS AT
GB00BJQSFV66	AVSIG2A LN	Multi Asset	105.23 GBX	GBP 6.09m	31 Mar 2022

Fund overview

Objective: The Fund aims to provide a yearly income yield of 5% with the potential for capital growth over the long-term (5 years or more). The income aim is measured before the deduction of Fund taxes.

Investments: The Fund will invest in shares of both developed and emerging market companies, listed infrastructure companies, listed real estate companies, and developed and emerging market bonds issued by companies, governments, or large institutional organisations. The Fund may also invest in other shares, other funds, cash and deposits. The Fund may use derivatives for efficient portfolio management or reducing risk.

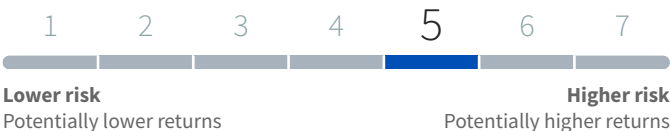
Strategy & Environmental, Social and Governance (ESG) criteria: The Fund is actively managed to blend traditional income producing assets, such as bonds, with companies that have prospects for dividend growth, such as shares and listed real asset companies including Real Estate Investment Trusts (REITs). The Fund will seek to diversify risk and is not constrained by geography, asset class or sector.

The Investment Manager selects investments for the Fund based on its opinion of their income and sustainability characteristics in line with the Fund's objectives. At least 90% of the Fund's investments (other than bonds issued by governments) will be assessed according to our proprietary ESG model. The Fund will need to meet an overall threshold by reference to the ESG model, and the integration of ESG factors in the investment process aims to identify companies which are considered to offer superior earnings growth and sustainable dividends, whilst also demonstrating a sustainable business approach. The Manager actively engages with companies with the aim of influencing behaviour and helping to create competitive returns. All investments will be subject to assessment using MSCI® ESG Ratings, and companies in the bottom 20% of the Fund's Composite Index by MSCI® ESG Rating will be excluded from eligibility for investment. There are further specific exclusions based on Aviva Investors' UK Responsible Investment (RI) policy framework. Full details of the Fund's Objective & Investment Policy, and the associated RI policy is available on our website and prospectus.

Key facts

Fund Managers	Francois De Bruin since 10/07/2019 James Donald since 01/12/2021
Legal Form	Open Ended Investment Company
Domicile	United Kingdom
Share Class Inception Date	10/07/2019
Fund launch date	10/07/2019
Hedged Share Class Flag	No
Entry Fees (max.)	None
Exit Charge	None
Ongoing Charges	0.85% (as at 08/12/2021)
Fund Management Fee	0.85%
Performance Fee (max.)	None

Risk measurement (As at 04th Apr 2022)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

Performance

	Cumulative (%)					Annualised (%)		
	1M	3M	6M	YTD	1Y	3Y	5Y	Since inception
Fund	3.65	-5.00	-1.23	-5.00	5.10	-	-	1.89
Benchmark	2.01	-2.88	0.29	-2.88	6.66	-	-	6.17

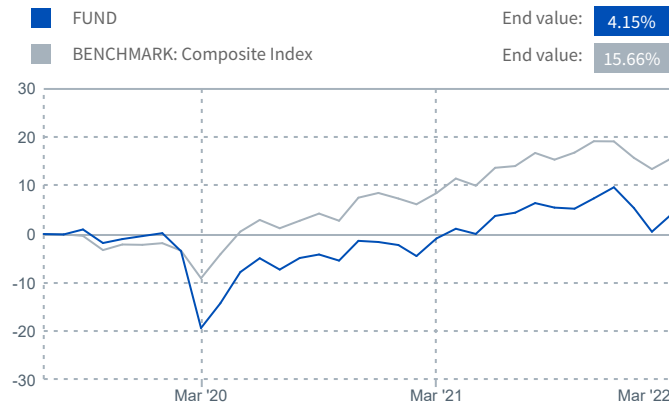
Past performance is not a guide to future performance.

Performance basis: Month end returns, Mid to mid, net income reinvested, net of ongoing charges and fees, in the share class currency and net of tax payable by the fund. The figures do not include the effect of any exit or entry charge. The Fund's performance is compared against the 60% MSCI® All Country World Index (Net) GBP and 40% Bloomberg Global-Aggregate Total Return Index Unhedged GBP.

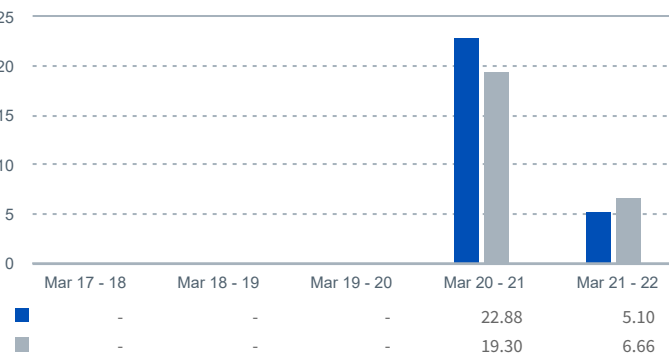
Calendar year returns

	2017	2018	2019	2020	2021
Fund net	-	-	-	-1.22%	11.46%
Benchmark	-	-	-	10.93%	9.79%

Cumulative performance (%) (last 5 years, if applicable)



Rolling annual net performance (%)



Tracking error (%)*

	Mar 17 - 18	Mar 18 - 19	Mar 19 - 20	Mar 20 - 21	Mar 21 - 22
FUND	-	-	-	4.07	4.51

Past performance is not a guide to future performance.

*The Fund is expected to have an average yearly tracking error of between 2% and 6% when compared to the Composite Index

Portfolio stats

	1 Year	3 Years	5 Years
Alpha	-2.43	-	-
Beta	1.17	-	-
Information ratio	-0.34	-	-
Correlation (%)	78.35	-	-
Sharpe ratio	0.56	-	-
Annualised volatility (%)	9.34	-	-
Tracking error (%)	4.51	-	-

Fund Positioning

	Fund (%)
Equity	39.31
DM Equity	34.79
EM Equity	4.51
Credit	29.21
Bond EM Corporate	20.14
Bond EM Sovereign	7.00
Bond Global HY	2.06
Real Assets	27.49
Infrastructure	14.79
Mortgage REIT	0.94
REIT	11.76
Other	3.99

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Top holdings

Company	Sector	Fund (%)
1 American Tower Corp	Real Estate	4.41
2 Prologis Inc	Real Estate	3.75
3 Visa Inc Class A	Financial Services	3.56
4 Crown Castle International Corp	Real Estate	3.50
5 APA Group	Utilities	3.43
6 Unilever PLC	Consumer Defensive	3.03
7 AI Candelaria Spain S.A. 5.75%	Industrials	2.79
8 Absa Group Ltd	Financial Services	2.76
9 LEG Immobilien SE	Real Estate	2.74
10 Texas Instruments Inc	Technology	2.70

The Top Holdings shown in the factsheet excludes cash and equivalents.

Fund breakdown by country

Country	Fund (%)
United States	42.50
United Kingdom	9.18
Germany	6.56
South Africa	5.58
Colombia	5.13
Ghana	4.61
Australia	3.52
Mexico	2.66
Congo, the Democratic Republic of the	2.65
Other	17.60

The fund breakdown by country shown in the factsheet exclude cash and equivalents .

Monthly dividend payments (last 12 months)

	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21
Payment	0.36	0.41	0.41	0.46	0.23	0.24

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22
Payment	0.58	0.18	0.25	0.25	0.20	0.39

Fund targets

The Fund's performance will be judged on whether it has met its income and capital growth aims. To provide market context when evaluating the returns of the Fund, performance is also compared against a composite index comprised of 60% MSCI® All Country World Index (Net) GBP and 40% Bloomberg Global-Aggregate Total Return Index Unhedged GBP ("the Composite Index").

Fund risks

Investment Risk & Currency Risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency exchange rates. Investors may not get back the original amount invested.

Emerging Markets Risk

The Fund Invests in emerging markets, these markets may be volatile and carry higher risk than developed markets.

Derivatives Risk

The Fund uses derivatives, these can be complex and highly volatile. Derivatives may not perform as expected meaning the Fund may suffer significant losses.

Illiquid Securities Risk

Certain assets held in the Fund could be hard to value or to sell at a desired time or at a price considered to be fair (especially in large quantities), and as a result their prices could be very volatile.

Concentration Risk

The Fund invests in a small portfolio of securities. Losses from a single investment may be more detrimental to the overall fund performance than if a larger number of investments were made.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

Glossary

Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Credit Rating

Independent ratings agencies assign different ratings to bonds depending on the bond issuers' financial strength and their outlook as well as their ability to pay interest on time and meet all of their liabilities. We use appropriate industry recognised ratings as detailed in source notes.

Distribution yield

This reflects the amount that is expected to be distributed over the next 12 months as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

Modified duration

A calculation that expresses the measurable change in the value of a security in response to a change in interest rates - (under analysis).

Spread Duration

The Spread Duration measures the sensitivity of a security's price to changes in its Option Adjusted Spread (OAS) relative to the Treasury Curve.

Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Tracking error (%)

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Important information

THIS IS A MARKETING COMMUNICATION

The source for all other performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise. For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month. All data is as at the date of the Factsheet, unless indicated otherwise.

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For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained, free of charge from Aviva Investors, PO Box 10410,

Chelmsford CM99 2AY. You can also download copies at www.avivainvestors.com

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