



FUND FACTS

Fund Size (NAV GBPm)
65.1

Inception Date
November 3, 1992

Domiciled
UK, UK - UCITS Fund

Dealing Frequency
Daily

Management Company
Baring Fund Managers Limited

Investment Manager
Baring Asset Management Limited

Share Classes
GBP
(accumulating)

Distribution Frequency
N/A

Base Currency
GBP

Benchmark²
Korea Composite Stock Price Index (KOSPI)

PORTFOLIO MANAGERS

Eunice Hong
15 years of experience

SooHai Lim, CFA
24 years of experience

MAY 2022 / FACTSHEET

1. The Trust invests primarily in securities of equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.
2. The Trust is subject to risks, such as investment, equities and equity-related securities, liquidity, currency risks and the risks of investing in small and mid-capitalisation companies and convertible bonds.
3. The Trust's investments are concentrated in Korea and are subject to increased risks, including liquidity, currency, political and economic uncertainties, legal and taxation, settlement, custody, and volatility risk, and the risk of foreign exchange control and restrictions on capital transactions and payments under certain material adverse circumstances affecting Korea.
4. The Trust may invest in derivatives for efficient portfolio management (including hedging) purposes which may involve counterparty/credit, liquidity, valuation, volatility and over-the-counter transaction risks. Exposure to derivatives may lead to a high risk of significant loss by the Trust.
5. Investors may suffer substantial loss of their investments in the Trust.

OBJECTIVE

The investment objective of the Trust is to achieve capital growth by investing in Korea.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

PERFORMANCE %	Class A (Net) ¹		BENCHMARK ²	CALENDAR YEAR PERFORMANCE %	Class A (Net) ¹		BENCHMARK ²
May 2022	1.56		0.79	2021	1.26		-4.43
3 Months	1.96		2.95	2020	43.24		34.90
Year to Date	-9.49		-6.86	2019	-5.81		-0.12
1 Year	-11.16		-15.09	2018	-16.53		-15.71
3 Years (Annualised)	9.88		8.19	2017	30.12		25.48
3 Years (Cumulative)	32.68		26.64				
5 Years (Annualised)	2.38		1.18				
5 Years (Cumulative)	12.50		6.06				

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in GBP on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

1. Performance based on Class A GBP Acc Share.
2. Please note that the use of a benchmark index is for comparative purpose only. The Trust performance includes dividend reinvestment and the benchmark is a price return index that does not include reinvestment of dividends.

The Trust name was changed as of 30 April 2018 from Baring Korea Trust to Barings Korea Trust. The investment objective of the Trust remains unchanged.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages USD371+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

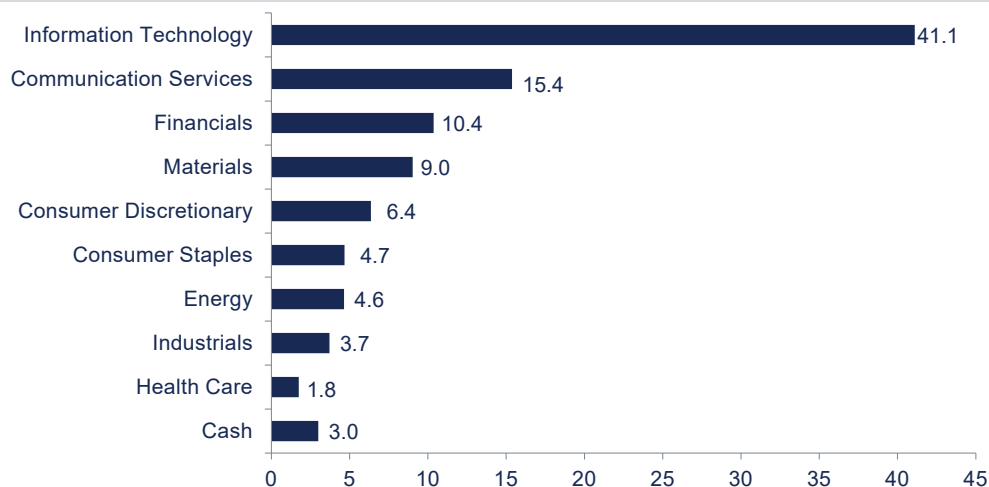
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS KOREA TRUST

Number of Holdings	43
Active Share (%)	61.02
Off Benchmark (%)	13.10
Tracking Error (%) (3Y Ann)	7.33
Information Ratio (3Y Ann)	0.49
Standard Deviation (3Y Ann)	18.68
Alpha (3Y Ann)	3.90
Beta (Ex Ante)	0.95
Av. Market Cap (GBPb)	41.35

TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

Samsung Electronics	9.22
SK hynix	8.59
Hana Financial Group	4.29
NAVER	4.20
KB Financial Group	3.77
Cheil Worldwide	3.41
S-Oil Corporation	3.32
LG Innotek	3.31
Samsung Electro-Mechanics	3.13
Korea Zinc	3.08

Offering documents can be downloaded here:

Key Facts Statement



Prospectus



Interim Report



Annual Report



1. Source: Barings, assets as of 31 March 2022.
2. Risk statistics based on gross performance.
3. As of 31 May 2022.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
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info@barings.com

CLASS A FEE SCHEDULE			CLASS A ACTIVE IDS			
Investment Size	Fees	Ongoing Charges ¹	Name	ISIN	Bloomberg	Lipper
Initial: £1,000 Subsequent: £500	Initial: up to 5.00% Annual Management Fee: 1.50%	1.68%	GBP ACC	GB0000840719	BRGKOTA LN	60008957

1. The ongoing charges figures is based on the ongoing expenses chargeable to the respective unit class for the 12-month period ended 31 October 2021 expressed as a percentage of the average net asset value of the respective unit class for the same period. This figure may vary from year to year.

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

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Barings Korea Trust Class A GBP Acc Share was rated against the following numbers of EAA Fund Korea Equity investments over the following time periods: 28 investments in the last three years, 26 investments in the last five years, and 20 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A GBP Acc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Trust and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.

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