MARKETING COMMUNICATION

LIONTRUST
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FUND FACTSHEET

EMERGING MARKETS FUND

C Acc GBP Class

Covering the month of July 2026

THE FUND

The Fund is managed by Ewan Thompson and Thomas Smith.It aims to generate capital growth over the long term (5 years or more). The Fund invests at least 80% in shares of emerging market companies. These are companies in countries which, at the time of purchase, appear anywhere in the MSCI Emerging Markets Index.

THE TEAM

Ewan Thompson

Thomas Smith

FUND INFORMATION

Fund launch date	30.09.08
Class launch date	3.10.12
Comparator benchmark 1	MSCI Emerging Markets
Comparator benchmark 2	IA Global Emerging Markets
Fund size^	£9.4m
Number of holdings	51
Historic yield^^	1.48%
Comparator benchmark 1 Yield	2.03%
Active share*	72.89%
Ex-dividend date	31 Dec
Distribution date	28 Feb
Min initial investment	£250,000
Min additional investment	£100
Sedol code	B8J6SV1
Bloomberg code	NEPEMCA LN
ISIN code	GB00B8J6SV12

Please refer to the glossary www.liontrust.com/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet.

^Fund AUM shown is in the base currency of the fund.

^^Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

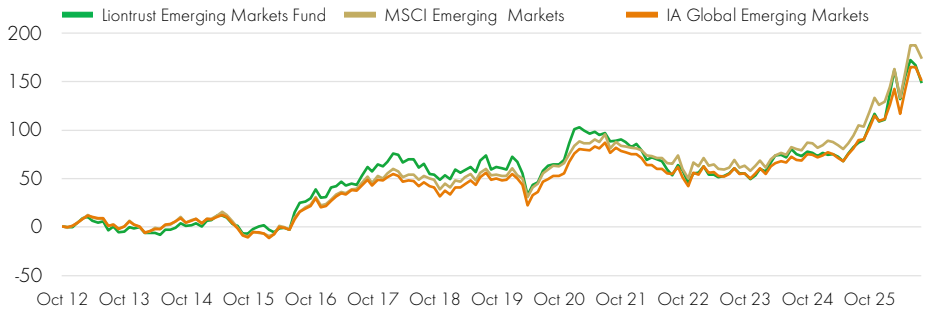
CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Emerging Markets Fund	-6.4%	-2.2%	5.2%	18.8%	33.6%	56.0%	33.0%	150.4%
MSCI Emerging Markets	-4.4%	5.8%	12.4%	20.0%	34.2%	62.4%	52.0%	175.3%
IA Global Emerging Markets	-5.1%	4.4%	11.5%	19.1%	33.1%	57.0%	43.0%	152.3%
Quartile ranking	3	4	4	3	3	3	3	4

DISCRETE YEARS' PERFORMANCE (%)

	Jun 26	Jun 25	Jun 24	Jun 23	Jun 22
Liontrust Emerging Markets Fund	46.5%	1.2%	16.3%	-2.6%	-19.1%
MSCI Emerging Markets	48.2%	6.3%	13.2%	-2.8%	-15.0%
IA Global Emerging Markets	46.6%	5.0%	11.7%	-0.3%	-17.2%
Quartile ranking	3	4	1	3	3

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Liontrust Emerging Markets Fund	19.3%	10.3%	2.9%	-16.1%	-7.8%	16.7%	15.5%	-10.7%	27.6%	29.2%
MSCI Emerging Markets	24.4%	9.4%	3.6%	-10.0%	-1.6%	14.7%	13.9%	-9.3%	25.4%	32.6%
IA Global Emerging Markets	21.9%	8.2%	4.3%	-12.2%	-0.5%	13.6%	16.0%	-11.8%	24.4%	30.8%
Quartile ranking	3	2	3	4	4	2	2	3	2	3

Source for all performance data stated above: Financial Express & Morningstar, as at 31.07.26, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available.

EMERGING MARKETS FUND

SECTOR BREAKDOWN (%)

Information Technology	30.5%	40.8%
Financials	16.5%	20.0%
Materials	13.3%	5.7%
Industrials	12.0%	6.4%
Communication Services	6.2%	6.6%
Energy	6.1%	3.5%
Utilities	3.9%	2.0%
Consumer Discretionary	3.6%	8.5%
Health Care	2.5%	2.6%
Other	3.2%	3.9%

Liontrust Emerging Markets Fund MSCI Emerging Markets

MARKET CAPITALISATIONS (%)

Large	52.5%
Mid	24.7%
Small	20.8%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

Formosa Petrochemical Corp	3.1%
International Container Terminal Services, Inc	2.9%
Formosa Chemicals & Fibre Corporation	2.6%
Orbia Advance Corporation, S.A.B. de C.V.	2.6%
Coca-Cola Icecek A.S.	2.5%

GEOGRAPHIC BREAKDOWN (%)

Taiwan	27.5%	26.6%
India	17.4%	11.7%
South Korea	12.4%	20.3%
China	9.5%	21.4%
Mexico	5.2%	1.7%
Brazil	4.9%	4.2%
Greece	4.4%	0.6%
Thailand	3.5%	1.0%
Other	13.2%	12.5%
Cash & Derivatives	2.0%	0.0%

TOP 10 HOLDINGS (%)

Taiwan Semiconductor Manufacturing Company Limited	9.6%
Samsung Electronics Co., Ltd.	6.3%
Tencent Holdings Limited	3.2%
Formosa Petrochemical Corp	3.1%
International Container Terminal Services, Inc	3.0%
Formosa Chemicals & Fibre Corporation	2.7%
Orbia Advance Corporation, S.A.B. de C.V.	2.6%
Formosa Plastics Corporation	2.5%
WuXi AppTec Co., Ltd.	2.5%
SK hynix Inc.	2.5%

TOP 5 UNDERWEIGHTS (%)

SAMSUNG ELECTRONICS PREF	-0.9%
Samsung Electronics Co., Ltd.	-0.9%
Alibaba Group Holding Limited	-1.6%
SK hynix Inc.	-3.1%
Taiwan Semiconductor Manufacturing Company Limited	-5.9%

Source: Liontrust

EMERGING MARKETS FUND

CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	0.89%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK RATIOS

Annualised over three years	
Alpha	-0.79%
Beta	0.98
Information Ratio	-0.21
Annualised over five years	
Portfolio volatility	15.98%
Benchmark volatility	15.59%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK AND REWARD PROFILE

1 2 3 4 **5** 6 7

Lower Risk
Typically lower rewards

Higher Risk
Typically higher rewards

- The Fund is categorised 5 primarily for its exposure to Emerging Market equities.
- The SRRI may not fully take into account the following risks: – that a company may fail thus reducing its value within the Fund; – overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Emerging Markets: the fund invests in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- Sanctions: certain countries, including China & Russia, have a higher risk of the imposition of financial and economic sanctions on them which may have a significant economic impact on any company operating, or based, in these countries and their ability to trade as normal. Any such sanctions may cause the value of the investments in the fund to fall significantly and may result in liquidity issues which could prevent the fund from meeting redemptions.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Investments in emerging markets may involve a higher element of risk due to less well-regulated markets and political and economic instability. This may result in higher volatility and larger drops in the value of the fund over the short term. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

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