MARKETING COMMUNICATION

LIONTRUST
COURAGE · POWER · PRIDE

FUND FACTSHEET

UK GROWTH FUND

I Inc GBP Class

Covering the month of July 2026

THE FUND

The Fund has been managed by Anthony Cross since March 2009, who was joined by Victoria Stevens and Matt Tonge in 2023. The Fund aims to deliver capital growth over the long term (5 years or more) by applying the Economic Advantage process to investing in UK equities. The process seeks to identify companies with a durable competitive advantage.

THE TEAM

Anthony Cross

Victoria Stevens

Matt Tonge

FUND INFORMATION

Fund launch date	12.03.93
Class launch date	1.11.10
Comparator benchmark 1	FTSE All Share
Comparator benchmark 2	IA UK All Companies
Fund size^	£520.6m
Number of holdings	42
Historic yield^^	2.00%
Comparator benchmark 1 Yield	3.00%
Active share*	66.90%
Ex-dividend date	01 Jan
Distribution date	28 Feb
Min initial investment	£5,000,000
Min additional investment	£100,000
Sedol code	B56BDS0
Bloomberg code	LIOUKGI LN
ISIN code	GB00B56BDS09

Please refer to the glossary www.liontrust.com/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust UK Growth Fund	5.3%	6.2%	8.3%	9.9%	7.6%	20.7%	28.5%	246.3%
FTSE All Share	3.7%	5.6%	7.9%	11.2%	21.6%	54.7%	73.1%	247.0%
IA UK All Companies	3.9%	7.1%	6.5%	9.3%	14.6%	39.9%	37.6%	202.2%
Quartile ranking	1	3	1	2	4	4	3	2

DISCRETE YEARS' PERFORMANCE (%)

	Jun 26	Jun 25	Jun 24	Jun 23	Jun 22
Liontrust UK Growth Fund	4.4%	-0.2%	11.8%	5.4%	1.7%
FTSE All Share	21.9%	11.2%	13.0%	7.9%	1.6%
IA UK All Companies	12.7%	8.7%	12.6%	6.2%	-8.5%
Quartile ranking	4	4	3	3	1

PERFORMANCE SINCE CLASS LAUNCH DATE (%)

^Fund AUM shown is in the base currency of the fund.

^^Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

CALENDAR YEAR PERFORMANCE (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Liontrust UK Growth Fund	1.8%	4.6%	4.7%	-1.1%	21.0%	-8.3%	19.9%	-6.1%	14.2%	18.1%
FTSE All Share	24.0%	9.5%	7.9%	0.3%	18.3%	-9.8%	19.2%	-9.5%	13.1%	16.8%
IA UK All Companies	15.4%	7.9%	7.4%	-9.1%	17.2%	-6.0%	22.2%	-11.2%	14.0%	10.8%
Quartile ranking	4	4	4	2	1	3	3	1	2	1

Source for all performance data stated above: Financial Express & Morningstar, as at 31.07.26, total return, bid,to,bid, net of fees, income reinvested

UK GROWTH FUND

SECTOR BREAKDOWN (%)

Industrials	22.2%	12.4%
Health Care	18.0%	10.9%
Energy	13.4%	9.6%
Consumer Discretionary	12.3%	6.5%
Consumer Staples	10.1%	12.8%
Financials	9.4%	30.6%
Technology	8.9%	2.4%
Real Estate	2.7%	2.1%
Other	2.1%	12.7%
Cash & Derivatives	0.8%	0.0%

Liontrust UK Growth Fund FTSE All Share Index

TOP 5 OVERWEIGHTS (%)

Bunzl plc	2.5%
RELX PLC	2.4%
GSK plc	2.3%
Auction Technology Group plc	2.3%
Moonpig Group plc	2.3%

GEOGRAPHIC BREAKDOWN (%)

United Kingdom	99.2%	100.0%

Liontrust UK Growth Fund FTSE All Share Index

MARKET CAPITALISATIONS (%)

FTSE 100	68.3%
FTSE 250	25.3%
FTSE AIM	3.3%
FTSE Small Cap	2.3%
Cash & Derivatives	0.8%

TOP 10 HOLDINGS (%)

Shell plc	8.7%
AstraZeneca PLC	8.3%
Unilever PLC	5.4%
GSK plc	5.0%
BP p.l.c.	4.7%
RELX PLC	4.0%
BAE Systems plc	3.9%
Compass Group PLC	3.5%
Bunzl plc	2.8%
Sage Group plc	2.6%

TOP 5 UNDERWEIGHTS (%)

Barclays	-2.4%
Rio Tinto	-2.5%
British American Tobacco	-3.2%
Rolls-Royce Holdings	-4.2%
HSBC Hldgs	-9.2%

Source: Liontrust

UK GROWTH FUND

CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	0.83%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.
**These are the annual costs of running and managing the Fund.

RISK RATIOS

Annualised over three years	
Alpha	-5.91%
Beta	0.85
Information Ratio	-1.59
Annualised over five years	
Portfolio volatility	10.00%
Benchmark volatility	10.47%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK AND REWARD PROFILE

1 2 3 4 **5** 6 7

Lower Risk
Typically lower rewards

Higher Risk
Typically higher rewards

- The Fund is categorised 5 primarily for its exposure to UK equities.
- The SRRI may not fully take into account the following risks: – that a company may fail thus reducing its value within the Fund; – overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Diversification Risk: the fund is expected to invest in companies predominantly in a single country which may be subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- Smaller Companies Risk: the fund may invest in companies listed on the Alternative Investment Market (AIM) which is primarily for emerging or smaller companies. The rules are less demanding than those of the official List of the London Stock Exchange and therefore companies listed on AIM may carry a greater risk than a company with a full listing.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. The Fund may invest in companies listed on the Alternative Investment Market (AIM) which is primarily for emerging or smaller companies. The rules are less demanding than those of the official List of the London Stock Exchange and therefore companies listed on AIM may carry a greater risk than a company with a full listing. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

This document provides information about the Liontrust UK Growth Fund ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). This document is issued by Liontrust Investment Partners LLP (2 Savoy Court, London WC2R 0EZ), authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. It should not be construed as advice for investment in any product or security mentioned, an offer to buy or sell units/shares of Funds mentioned, or a solicitation to purchase securities in any company or investment product. Examples of stocks are provided for general information only to demonstrate our investment philosophy. The investment being promoted is for units in a fund, not directly in the underlying assets. This information and analysis is believed to be accurate at the time of publication, but is subject to change without notice. Whilst care has been taken in compiling the content, no representation or warranty is given, whether express or implied, by Liontrust as to its accuracy or completeness, including for external sources (which may have been used) which have not been verified. This is a marketing communication. Before making an investment, you should read the relevant Prospectus and the Key Investor Information Document (KIID) which provide full product details including investment charges and risks. These documents can be obtained, free of charge, from www.liontrust.co.uk or direct from Liontrust. If you are not a professional investor please consult a regulated financial adviser regarding the suitability of such an investment for you and your personal circumstances.