

# UBS ETF (IE) S&P 500 UCITS ETF (hedged to GBP) A-dis

## Fund Fact Sheet

UBS Exchange Traded Funds > UBS (Irl) ETF plc

### Fund description

- The fund generally invests in stocks contained in the S&P 500 Index. The relative weightings of the companies correspond to their weightings in the index.
- The investment objective is to replicate the price and return performance of the S&P 500 Index net of fees. The stock exchange price may differ from the net asset value.
- The purpose of the Currency Hedge is to limit the profit or loss generated from foreign exchange exposure when holding an US Dollar denominated asset in a currency other than US Dollars.
- The fund is passively managed.

Name of fund	<b>UBS (Irl) ETF plc – S&amp;P 500 UCITS ETF</b>
Share class	UBS (Irl) ETF plc – S&P 500 UCITS ETF (hedged to GBP) A-dis
ISIN	IE00BD34DL14
UCITS V	yes
Launch date	02.11.2016
Currency of fund / share class	USD/GBP
TER / Flat fee	0.12%
Total expense ratio (TER) p.a. <sup>1</sup>	0.12%
Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details.	
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Accounting year end	31 December
Distribution	February, August
Replication methodology	Physical (Full replicated)
Portfolio management representatives	UBS Asset Management (UK) Ltd., London
Fund domicile	Ireland

<sup>1</sup> as at 13.12.2023

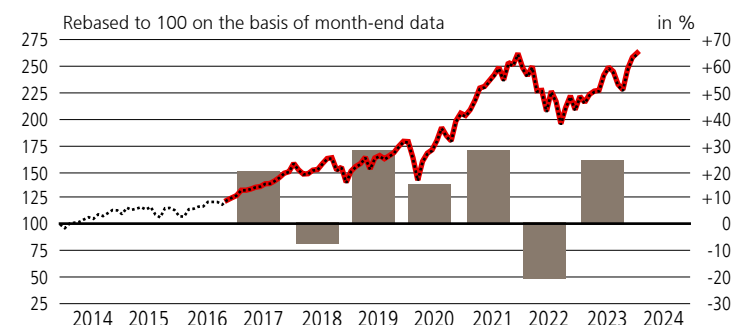
### Fund statistics

Net asset value (GBP, 31.01.2024)	24.17
Last 12 months (GBP) – high	24.58
– low	19.39
Total fund assets (GBP m)	671.00
Share class assets (GBP m)	33.75

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Fund	19.70%	17.70%	18.46%
– Benchmark	19.70%	17.70%	18.47%
Tracking error (ex post)	0.03%	0.02%	0.03%

<sup>1</sup> Annualised standard deviation

### Performance (basis GBP, net of fees)<sup>1</sup>



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- ..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

Percentage growth (%)	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (GBP)	18.59	29.18	74.42	8.91	11.77
Index <sup>2</sup>	18.53	29.17	74.22	8.91	11.74

Percentage growth (%)	Q4 2022 to Q4 2023	Q4 2021 to Q4 2022	Q4 2020 to Q4 2021	Q4 2019 to Q4 2020	Q4 2018 to Q4 2019
Fund (GBP)	23.71	-20.35	27.62	14.87	27.73
Index <sup>2</sup>	23.66	-20.34	27.65	14.87	27.60

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> Reference Index in currency of share class (without costs)

### Index description

The S&P 500<sup>®</sup> GBP hedged Index is a free float-adjusted market capitalisation-weighted index that has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index includes leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

Index name	S&P 500 Total Return Net (hedged to GBP)
Index type	Total Return Net
Number of index constituents	503
Bloomberg	SPXUXBN
Reuters	n.a.
Market Capitalization (in USD bn)	31 946.24

### For more information

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### Registrations for public distribution

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For Italy: institutional clients only.

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## Index Sector exposure (%)

	Index
Information Technology	29.5
Financial Services	13.1
Health Care	12.8
Consumer Discretionary	10.3
Communication Services	8.9
Industrials	8.6
Consumer Staples	6.1
Energy	3.8
Real estate	2.4
Materials	2.3
Utilities	2.2

## Index 10 largest equity positions (%)

	Index
MICROSOFT CORP	7.26
APPLE INC.	6.63
NVIDIA CORP	3.74
AMAZON.COM INC	3.47
META PLATFORMS, INC. CLASS A	2.13
ALPHABET INC A	2.04
ALPHABET INC C	1.74
BERKSHIRE HATHAWAY B	1.72
TESLA, INC	1.27
BROADCOM INC	1.27

## Benefits

Clients benefit from the flexibility of an exchange-traded investment.  
Provides access to this segment of the market with a single transaction.  
Optimised risk/return profile thanks to a broad diversification across a range of sectors.  
The fund offers a high degree of transparency and cost efficiency.  
UCITS compliant fund.

## Risks

This UBS Exchange Traded Fund invests in equities and may therefore be subject to high fluctuations in value. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID. All investments are subject to market fluctuations. Sustainability risks are not considered as part of the Index selection process. Therefore, sustainability risks are not systematically integrated. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

## Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
London Stock Exchange	GBX	09:00am - 05:30pm CET	USPG LN	USPG.L	UETF0028
SIX Swiss Exchange	GBP	09:00am - 05:30pm CET	SP500H SW	SP500H.S	UETF0028

## Important information

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Investors may not get back the amount originally invested. Changes in rates of exchange may cause the value of this investment to fluctuate. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. UBS funds make use of the Temporary Permissions Regime allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained. For reporting fund status, please visit the HMRC's website. The protections offered by the UK's regulatory system, and compensation under the Financial Services Compensation Scheme, will not be available. If you are in any doubt on the features of this product, or its appropriateness for your needs, please seek financial advice. Please refer to your financial adviser for more details. Investors should read the Key Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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## Glossary of key terms

### Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

### Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

### Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

### Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the

duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

### Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

### Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

### Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

**To see our full glossary online, please refer to our website**

[www.ubs.com/am-glossary](http://www.ubs.com/am-glossary)

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