

April 2026

Risk Category

This will be achieved whilst aiming to maintain a risk rating classification of '7'. The risk classification is a range the Investment Manager maintains from 1 which is classified as the lowest risk to 10 which is classified as the highest risk. The Fund is managed to operate within the limits of the risk rating, which may limit the potential for capital growth and income.

Identification Codes

Sedol (acc)	BTZKK85
Mex code (acc)	IFAAZN
ISIN code (acc)	GB00BTZKK852
Sedol (inc)	BTZKK96
Mex code (inc)	IFAAZM
ISIN code (inc)	GB00BTZKK969

Fund Overview

Historic yield	TBC
Fund size	£26.9m
Number of holdings	26

Charges

Ongoing Charges	0.62%
-----------------	-------

Fund Background

Launch date	21/03/2025
-------------	------------

Investment Time Horizon

5 Years

Performance Comparator(s)

Upper Benchmark 7*
Lower Benchmark 7*

IA Sector

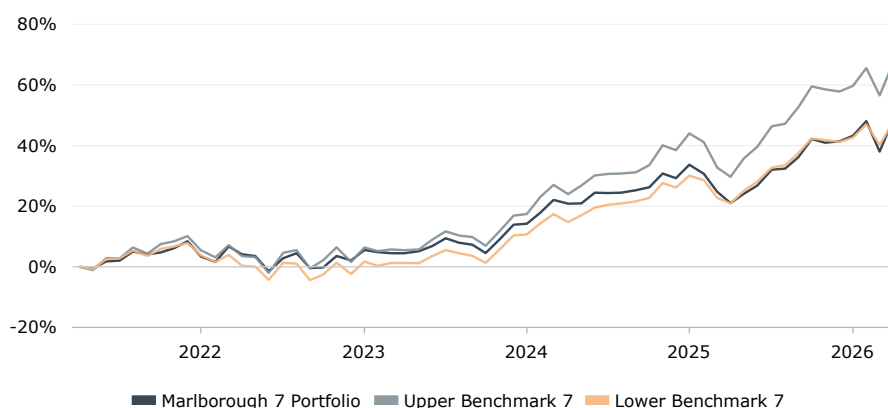
IA Volatility

Investment Objective

The aim of the Fund is to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments, such as interest from bonds and dividends from shares.

Performance*

Time period: 01/05/2021 to 30/04/2026



Source : Morningstar / Marlborough. Data as at 30/04/2026

Past performance is not a reliable indicator of future performance. The value of investments, and any income from them, can go down as well as up and is not guaranteed. You may get back less than you originally invested.

Cumulative Performance*

	3 Months	6 Months	1 year	3 years	5 years
Marlborough 7 Portfolio	3.6%	4.4%	22.6%	42.1%	48.4%
Upper Benchmark 7	4.6%	4.8%	28.8%	58.4%	67.1%
Lower Benchmark 7	3.4%	3.6%	21.9%	45.6%	47.4%

Discrete Performance*

12 months to	30/04/26	30/04/25	30/04/24	30/04/23	30/04/22
Marlborough 7 Portfolio	22.6%	0.2%	15.7%	0.3%	4.1%
Upper Benchmark 7	28.8%	4.6%	17.5%	1.9%	3.5%
Lower Benchmark 7	21.9%	5.4%	13.3%	1.0%	0.3%

Source : Morningstar / Marlborough. Data as at 30/04/2026

Past performance is not a reliable indicator of future performance. The value of investments, and any income from them, can go down as well as up and is not guaranteed. You may get back less than you originally invested.

Performance quoted above is simulated performance for the fund over five years based on the investment process introduced on 31/03/25. The investment team seek to maximise returns, while holding a balance of investments – such as shares and bonds – appropriate for the fund's specified level of risk. Shares are regarded as higher risk but with potential for greater long-term returns. Bonds are regarded as lower risk, but likely to provide lower returns. In this fund, the upper boundary at the last rebalance is 97.5% in shares, with 2.5% in bonds, and the lower boundary is 72.5% in shares, with 27.5% in bonds. The chart also shows returns for hypothetical portfolios invested in the upper and lower boundaries for shares (labelled the upper and lower benchmarks). The team seek to provide higher returns than the lower-risk portfolio, with a smoother investment journey than the higher-risk portfolio. For the hypothetical portfolios, performance of shares and bonds is represented by widely recognised market indices, such as the Morningstar Global Markets share index. However, the fund invests in specialist funds, so even if it invested in the same proportion of shares and bonds, returns could have been significantly different.

Capital is at risk. Past performance is not a reliable indicator of future performance. The value of investments, and any income from them, can go down as well as up and is not guaranteed. You may get back less than you originally invested. Performance data is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. *Past performance up to and including 31/03/2025 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction, and custodian fees.

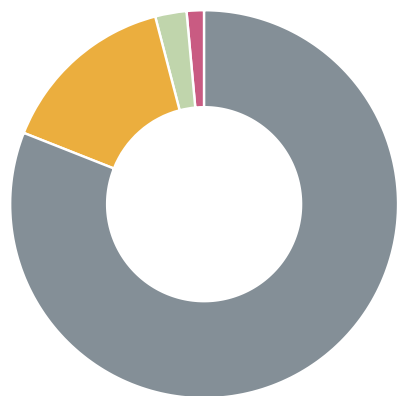
Contact us

0117 205 1276

Email:

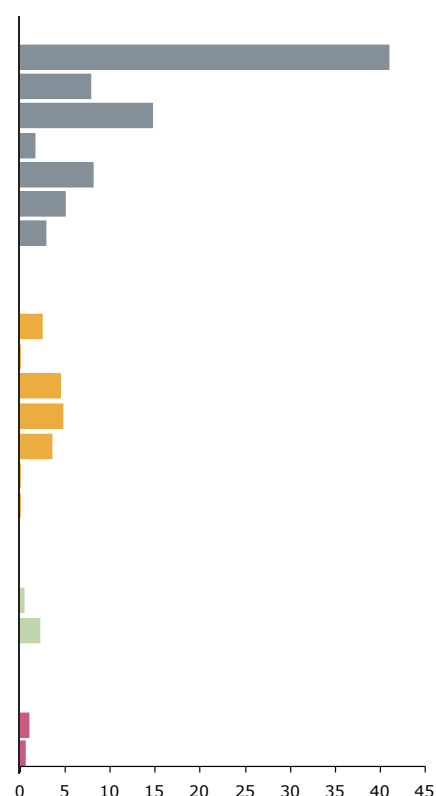
salessupport@marlboroughgroup.com

Asset Allocation



● Equities 81.0
 ● Fixed Income 15.0
 ● Alternatives 2.6
 ● Cash 1.5

Equities total	81.0
Equity - US	41.0
Equity - European	7.8
Equity - Asia ex-Japan	14.6
Equity - UK	1.6
Equity - Japanese	8.1
Equity - Emerging Markets	4.9
Equity - Global	2.9
Fixed Income total	15.0
Corporate Bonds - Global	2.4
Mixed Bonds - Global	0.0
Government Bonds - Global	4.4
Mixed Bonds - Emerging Markets	4.7
Government Bonds - UK Gilts	3.4
Corporate Bonds - UK	0.0
Corporate Bonds - Global High Yield	0.0
Alternatives total	2.6
Alternatives - Commodities	0.5
Alternatives - Infrastructure	2.1
Money Market or Cash total	1.5
Cash	1.0
Money Market	0.5



Holdings

Equities total	81.0	Fixed income total	15.0
Equity - US total	41.0	Corporate Bonds - Global total	2.4
SPDR® S&P 500 ETF	14.6	Vanguard Global Credit Bond Fund	2.4
Xtrackers S&P 500 ETF - USD	11.2	Government Bonds - Global total	4.4
Xtrackers S&P 500 ETF - GBP Hedged	8.2	Fidelity Index Global Government Bond Fd	3.3
CG River Road US Large Cap Value Select	3.9	IFSL Arbion Sovereign Opportunities	1.2
JPM US Research Enhanced Index Equity ETF	3.2	Mixed Bonds - Emerging Markets total	4.7
Equity - Asia ex-Japan total	14.6	M&G Emerging Markets Bond Fund £	4.7
abrdn Asia Pacific ex-Japan Tracker	7.2	Government Bonds - UK Gilts total	3.4
M&G Asian GBP PP	5.0	iShares Core UK Gilts ETF	3.4
JPM Asia Pacific Equity	2.5	Money Market / Cash Total	1.5
Equity - UK total	1.6	Cash	1.0
iShares Core FTSE 100 ETF	0.9	Royal London Short Term Money Market	0.5
Man Income Professional	0.7		
Equity - European total	7.8		
Janus Henderson European Focus	3.9		
Xtrackers S&P Europe Ex UK ETF	2.4		
iShares Edge MSCI Europe Value Factor	1.5		
Equity - Emerging Markets total	4.9		
Ninety One Emerging Markets	2.8		
Amundi Core MSCI Emerging Markets Swap ETF	2.1		
Equity - Global total	2.9		
iShares MSCI World Small Cap ETF USD	2.9		
Equity - Japanese total	8.1		
M&G Japan Fund	6.1		
iShares Core MSCI Japan ETF	2.0		
Alternatives total	2.6		
Alternatives - Commodities total	0.5		
Xtrackers IE Physical Gold ETC	0.5		
Alternatives - Infrastructure total	2.1		
IFSL Marlborough Gbl Essential Infrs	2.1		

Source : Morningstar / Marlborough. Data as at 30/04/2026

Latest Insights

The multi-asset team create regular content in order to ensure our clients are always up to date with the hottest global topics affecting the world of investing. To better understand the latest economic events please use the buttons below to access our latest insights.

the View

Our monthly insight video series

Watch →

Monday Espresso

Our regular multi-asset podcast

Listen →

Monthly Commentary

Our latest monthly manager update

Read →

Risk Warning

Source: Morningstar / Marlborough. Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. Performance data is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. *Past performance up to and including 31/03/2025 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction, and custodian fees. Our portfolios invest for the long-term and may not be appropriate for investors who plan to take money out within five years. The portfolios will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The portfolios may have exposure to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality. When interest rates rise, bond values generally fall. This risk is generally greater for longer term bonds and for bonds with perceived lower credit quality. The portfolios invest in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner.

Disclaimer

This material is provided for general information purposes only and is not personal advice to anyone to invest in any portfolio or product. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls will be recorded for training and monitoring purposes. Issued by Marlborough, authorised and regulated by the Financial Conduct Authority (reference number 115231). Registered office: Marlborough House, 59 Chorley New Road, BL1 4QP. Registered in England No. 01947598.

 **Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP**

 **Telephone: 0117 205 1276**

 **Email: salesupport@marlboroughgroup.com**

 **Website: www.marlboroughgroup.com**

