PREMIER MITON

Premier Miton
Global Leaders Fund
Sterling class C - Accumulation shares

Objective

The objective of the Fund is to provide capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

Fund facts

Fund size	£64.7m
Launch dates	Fund - 22 May 2008 Share class - 21 Feb 2011
Fund structure	Open Ended Investment Company (OEIC)
Reporting dates	Final - 31 May Interim - 30 Nov
Base currency	GBP
Valuation point	12:00 noon
ISA eligible	Yes

Investment Association sector
IA Global

Performance comparators
Bloomberg World Large & Mid Cap Index
IA Global

Please see page 3 for further information.

Investment team

Fund manager
Benji Dawes
Joined Premier Miton
Sep 2014
Manager since
May 2026

Fund manager
Luke Smith
Joined Premier Miton
Feb 2017
Manager since
May 2026

Risk and reward profile

1	2	3	4	**5**	6	7

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

On 13.06.2025, the Risk and Reward profile changed from 6 to 5. The fund is ranked as 5 because it has experienced medium to high rises and falls in value over the past five years. Please note that even the lowest ranking does not mean a risk-free investment.

Important notifications: On 6 July 2026, the fund's investment objective, policy and strategy were changed following shareholder approval. At the same time, the name of the fund, which was previously Premier Miton Global Sustainable Growth Fund, was also changed.

Investment overview

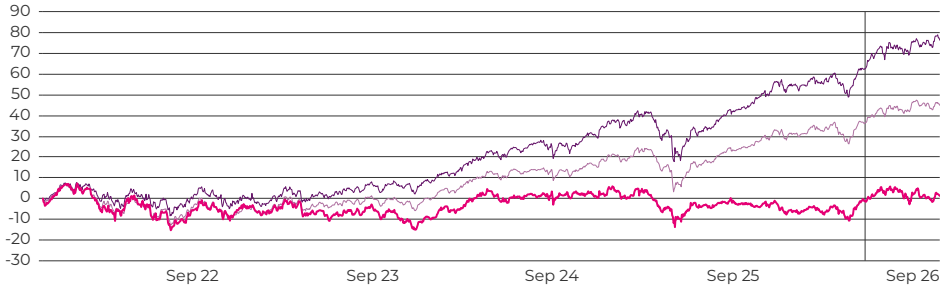
- An actively managed portfolio of company shares that the fund managers have identified as 'leaders', selected from a range of global markets and industry sectors.
- A 'leader' is a company that, in the fund managers' opinions, can demonstrate a strong and sustained competitive position within their industry or market, and durable business economics.
- Up to 30% of the portfolio could also be invested in companies that are at an earlier stage of their development and display characteristics consistent with being 'leaders' in the future.
- A minimum of 80% of the fund's assets are invested in a diversified portfolio of company shares, which may be from any industry sector, such as healthcare, information technology, energy or financials, and from any geographical region of the world, including developed and less developed countries.

Performance summary (%)

— Manager start date: 1 May 2026

Fund share class ■ Sterling class C - Accumulation shares
Performance comparators ■ Index: Bloomberg World Large & Mid Cap Index
■ Sector: IA Global

Performance over 5 years



	1 month	3 months	1 year	3 years	5 years	10 years	Manager start
■ **Fund**	-0.52	-3.70	5.53	12.01	1.20	82.50	2.85
■ **Index**	0.63	1.34	18.16	66.41	76.25	224.43	8.41
■ **Sector**	-0.77	0.36	13.53	47.85	45.16	160.61	6.14

	2021	2022	2023	2024	2025	YTD
Fund	16.39	-10.16	2.30	3.78	-5.31	7.08
Index	19.59	-7.94	15.35	20.06	14.13	14.33
Sector	17.68	-11.06	12.68	12.59	11.22	10.51

	30.09.21 30.09.22	30.09.22 29.09.23	29.09.23 30.09.24	30.09.24 30.09.25	30.09.25 30.09.26
Fund	-8.76	-0.98	12.56	-5.70	5.53
Index	-4.00	10.32	20.15	17.21	18.16
Sector	-8.90	7.77	16.19	12.07	13.53

Source: FE Analytics. Based on Sterling class C - Accumulation shares, on a total return basis to 30 September 2026. Performance is shown net of fees with income reinvested. On 01.06.26 the Bloomberg World Large and Mid Cap Index was added as a benchmark for this fund. On 20.01.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis.

The performance information presented on this page relates to the past. Past performance is not a reliable indicator of future returns.

Investing involves risk. The value of an investment can go down as well as up which means that you could get back less than you originally invested when you come to sell your investment. The value of your investment might not keep up with any rise in the cost of living. More information about the risks of investment is provided later in this document.

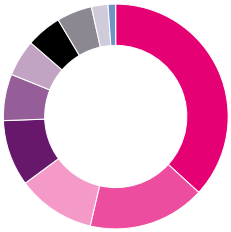
Portfolio breakdown

Top 10 holdings (%)

Top 10 holdings	**26.5%**
Rest of portfolio	**73.5%**

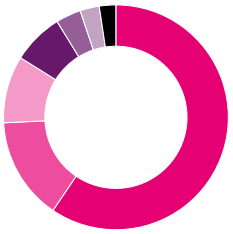
Nvidia	5.0
Service Corp. International	2.8
IG Group Holdings	2.7
Meta Platforms	2.6
JPMorgan Chase & Co	2.4
Canadian Pacific Kansas City	2.3
STMicroelectronics	2.2
Interactive Brokers Group	2.2
Aehr Test Systems	2.2
ASML Holding	2.1

Sector (%)



Information Technology	36.8
Financials	16.9
Health Care	11.2
Industrials	9.5
Consumer Discretionary	6.7
Materials	5.3
Communication Services	5.1
Energy	5.1
Cash & equivalent	2.4
Consumer Staples	1.1

Geographic (%)



North America	59.5
Europe ex UK	14.8
UK	9.7
Emerging markets	7.4
Asia Pacific ex Japan	3.6
Japan	2.8
Cash & equivalent	2.4

Charges

Ongoing charges figure (OCF) as at 31.05.2026	1.08%

The OCF is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the fund (unless these assets are shares of another fund). The OCF covers management and other ongoing operational expenses incurred in respect of operating and managing the Fund, but it does not include transaction costs which are associated with buying and selling investments in a fund. All charges can be found in the Total Costs and Charges Document.

Initial charge	0.00%

Charges are taken from income

The fund's charges will be taken from income generated by the fund in the form of interest or dividends. If there is not enough income to cover the charges, the rest of the charges will be taken from the fund's capital which could result in capital erosion or constrain capital growth.

A typical investor in the fund

This fund may be compatible for clients who:

- are seeking the potential for long-term growth on their original investment
- can invest for the long-term, by which we mean staying invested for at least 5 years
- do not need a capital guarantee
- understand the risks of investing, including the risk that they could lose some of the amount originally invested
- are comfortable with seeing the value of their investment go up and down. There will be times when the value of the fund will fall, especially over the short-term
- understand that there is no guarantee on the amount of investment growth they can expect to receive during the period that they remain invested
- have other financial resources available

This fund may not be compatible for clients who:

- are fully risk averse / have no risk tolerance
- seek capital preservation
- have a short/medium term investment time horizon
- are seeking to receive a regular income
- are looking for a guaranteed level of investment growth
- would be uncomfortable with seeing the value of their investment fluctuating

How the fund might perform

This fund invests principally in the shares of companies (known as equities or stocks) around the world listed on a stock market Therefore, the performance of the fund will be impacted by how stock markets perform overall. Different regions may experience different economic conditions at any point in time, which means that not all stock markets will do well or badly at the same time. For example, the US economy may be doing well when the Japanese economy is doing badly. The fund may invest in companies in less developed countries (called emerging markets) which can be riskier than developed countries and the share prices of these companies can experience sharper movements both down and up. Therefore, the performance of the fund will be impacted by the amount invested in different regions.

The fund managers can choose companies from a range of industry sectors such as healthcare, engineering and information technology to diversify risk, and these sectors will perform differently depending on how that particular industry is doing.

The fund managers focus on what they believe to be the most attractive regions, industries and individual companies with the aim of building a portfolio of high quality companies that they expect will thrive in different economic and financial market conditions.

You should not expect the fund to perform like any specific stock market index, as the fund invests in a range of specially selected companies from around the world. There is no guarantee as to how financial markets will perform in the future or how the fund will perform.

Performance comparators

The fund is classified in the IA Global sector, which we believe is a meaningful comparator to help investors assess the performance of the fund.

As the fund invests in companies globally, we believe the Bloomberg World Large and Mid Cap Index, which is a global index, is also a meaningful comparator to help investors assess the performance of the fund.

Fund codes and investment minimums

Fund codes

ISIN	GB00B6740K61
Sedol	B6740K6
Bloomberg	PREGLIA:LN

Minimums

Initial	**Top-up**	**Withdrawal**	**Holding**
£250,000	£25,000	£25,000	£250,000

General risks

Investing involves risk. The value of an investment can go down as well as up which means that you could get back less than you originally invested when you come to sell your investment. The value of your investment might not keep up with any rise in the cost of living.

Typically, there is less risk of losing money over the long-term (which we define as over 5 years) from an investment that is considered low risk, although potential returns may also be lower. Investments considered higher risk typically offer greater opportunities for better long-term returns, though the risk of losing money is also likely to be higher.

Premier Miton is unable to provide investment, tax or financial planning advice. We recommend that you discuss any investment decisions with a financial adviser.

Specific fund risks

Some of the main specific risks of investing in this fund are summarised here. Further detail is available in the prospectus for the fund.

Equities

Equities (company shares) can experience high levels of price fluctuation. Smaller company shares can be riskier than the largest companies, companies in less developed countries (emerging markets) can be risker than those in developed countries and funds focused on a particular country or region can be riskier than funds that are more geographically diverse. These risks can result in bigger movements in the value of the fund. Equities can be affected by changes in central bank interest rates and by inflation.

High volatility

This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

Other investment risks

Funds may have holdings in investments such as commodities (raw materials), infrastructure and property as well as other areas such as specialist lending and renewable energy. These investments will be indirect, which means accessing these assets by investing in companies, other funds or similar investment vehicles. These investments can also increase risk and experience sharp price movements. Funds focused on specific sectors or industries, such as property or infrastructure, may carry a higher level of risk and can experience bigger movements in value. Certain investments can be impacted by decisions made by third parties, such as governments or regulators.

Other risks

There are many other factors that can influence the value of a fund. These include currency movements, changes in the law, regulations or tax, operational systems or third-party failures, or financial market conditions that make it difficult to buy or sell investments for the fund.

Other information

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Premier Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

A swing pricing is where the price can swing to either a bid or an offer basis depending on the investment and redemption activity in the fund. This means the investor selling or buying fund shares bears the associated [dis] investment costs and protects the continuing holders in the fund. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting.

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Glossary

Annual management charge (AMC)
The yearly fee paid to Premier Miton for managing a fund, expressed as a percentage of your investment. The AMC does not typically change from year to year.

Capital
Describes financial assets, particularly cash, or other assets, such as shares, owned by a person or organisation.

Capital growth
The increase in the value of an asset or investment over time, excluding any income received, measured by its current value compared to its purchase cost.

Emerging markets
Countries with less developed financial markets and which are generally considered riskier than investing in developed markets.

Equities
Another name for shares (or stock) in a company.

Investment Association (IA)
The trade association that represents investment management firms in the UK.

Investment Association (IA) sectors
To help with comparisons between the thousands of funds available, funds are categorised into different groups or sectors, organised and reviewed by the Investment Association (IA).

IA Global sector
Funds in this sector are required to invest at least 80% of their assets globally in equities. Funds must be diversified by geographic region.

Bloomberg World Large & Mid Cap Index
An index of large and medium sized companies from developed and emerging markets.

Individual Savings Account (ISA)
A wrapper in which eligible UK residents can place their savings and investments to protect them from some forms of taxation. There are different types of ISA. HM Revenue & Customs set the amount that you are allowed to invest into in an ISA in each tax year, which can be found on the Government website.

Ongoing Charges Figure (OCF)
A measure of what it costs to invest in a fund over a year. It includes the fee paid to Premier Miton for the management of the fund (known as the annual management charge) and the OCFs of underlying funds that might be held in a portfolio (excluding any Premier Miton funds held) with the remainder covering costs that have to be paid to external companies for other services relating to the ongoing administration and management of a fund, such as the fees paid to the depositary, custodian, regulator, auditor and administrator. The fee is deducted from the value of the fund and reflected in the fund's share price. The OCF is typically calculated once a year and can change from year to year. The OCF does not include transaction costs which are associated with buying and selling investments in a fund.

Total return
A way of showing how an investment has performed and is made-up of the capital appreciation or depreciation and includes any income generated by the investment. Measured over a set period, it is expressed as a percentage of the value of the investment at the start of that period.

Contact us

From 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

0333 456 4560
contactus@premiermiton.com

Customer care

Investors may find themselves in difficult circumstances at any point in their lives, whether as a result of a change in physical or mental ill-health, or during key life stage events such as bereavement, loss of job, personal debt concerns, or more generally through lack of confidence in dealing with financial matters.

We encourage all our investors to seek financial advice before making any important investment decisions and particularly when life may be more challenging.
We want to make sure that we can provide our customers with the support they need. If you would like copies of product information in a different format, such as **large print**, **Braille** or **audio**, please send us your request using the contact details provided. It may take up to 15 working days to send the information to you in these formats.

Important Information

This is a marketing communication.
Investors should refer to the Prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions. A free, English language copy of the Prospectus, KIID and Supplementary Information Document are available on the Premier Miton website, or copies can be requested by calling 0333 456 4560 or emailing contactus@premiermiton.com.
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