Russell Investments

UK IFA Intl Growth Assets

William Pearce
Portfolio Manager

Russell Investments' Global Equity Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.
The team manages a wide range of U.S., non-U.S developed, emerging market, frontier market, and global equity mandates.

Fund Objective

The Fund aims to achieve capital appreciation (profit on investments held) over the long term (5 years) by predominantly investing in the shares of companies based outside the UK. We select our pick of the best specialist managers and precisely blend them to take advantage of a range of investment opportunities and actively manage foreign currency. This management of assets in response to our market insights is designed to provide a strong performance while reducing investment risks. Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met. The Fund may use currency hedging techniques to reduce exposure to currencies other than Sterling. The fund utilises both active management and passive strategies in its implementation.

Suggested Use

This fund can be one of the key growth drivers in your portfolio and a diversifier to UK equities. Investments include companies based in the Americas, Europe, Asia and the Emerging Markets. Companies will typically be large, stable multi-nationals with good growth prospects, such as Walt Disney or Samsung.

Fund Update

The Fund underperformed the benchmark over the quarter. In sectors, underweight exposure to and stock selection within information technology was a key detractor of returns including an underweight to Apple. An overweight to and stock selection within industrials was also ineffective (overweight Contemporary Amperex Technology Co). Elsewhere, overweight exposure to consumer discretionary and an underweight to energy were unhelpful. On the positive side, an overweight to and stock selection within communication services were beneficial (overweight Meta). Effective selection within materials was seen in overweights to AngloGold Ashanti and Zijin Gold International. Underweight exposure to the utilities sector was also positive.

Fund facts
Inception date
12 January 2010
Sector
IMA Global
Benchmark
MSCI ACWI Index (GBP Hedged) Net
SEDOL
B4KHXP4
Ongoing Charge
1.16% (30/11/23)
Minimum Investment
£1,000 initial, £500 subsequent
Currency
GBP
Distribution date
28 February

Performance Review %

Performance to period end Returns shown in GBP	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class C Acc	-0.5	0.7	11.9	9.4	13.2	16.2	9.6	11.0	10.8
MSCI ACWI Index (GBP Hedged) Net	0.1	1.4	16.2	14.0	18.1	20.0	12.0	12.2	11.7

All returns greater than 1 year are annualised

Rolling 12 Month Performance (%)

Returns shown in GBP	30/09/25 30/09/26	30/09/24 30/09/25	30/09/23 30/09/24	30/09/22 30/09/23	30/09/21 30/09/22
Return net of management fee Class C Acc	13.16	14.05	21.44	13.84	-11.35
MSCI ACWI Index (GBP Hedged) Net	18.12	17.29	24.73	14.39	-10.88

Returns shown in GBP	30/09/20 30/09/21	30/09/19 30/09/20	30/09/18 30/09/19	30/09/17 30/09/18	30/09/16 30/09/17
Return net of management fee Class C Acc	27.92	2.06	5.71	9.27	18.66
MSCI ACWI Index (GBP Hedged) Net	24.53	6.34	4.06	12.13	16.43

Past performance does not predict future returns.

The MSCI All Country World Index, Net 50% hedged to GBP has been chosen as a comparator benchmark for fund performance because it reflects the geographical diversification of the securities held by the Fund (Comparator Benchmark). The Fund is not obliged to hold all constituents of the Comparator Benchmark and its performance may deviate materially from the Comparator Benchmark.

UK IFA Intl Growth Assets

Portfolio Statistics

	Fund
No of Managers	11
No of Holdings	868
Volatility 3 Year	9.5%
Volatility 5 Year	11.5%
Fund size	GBP 140.37m

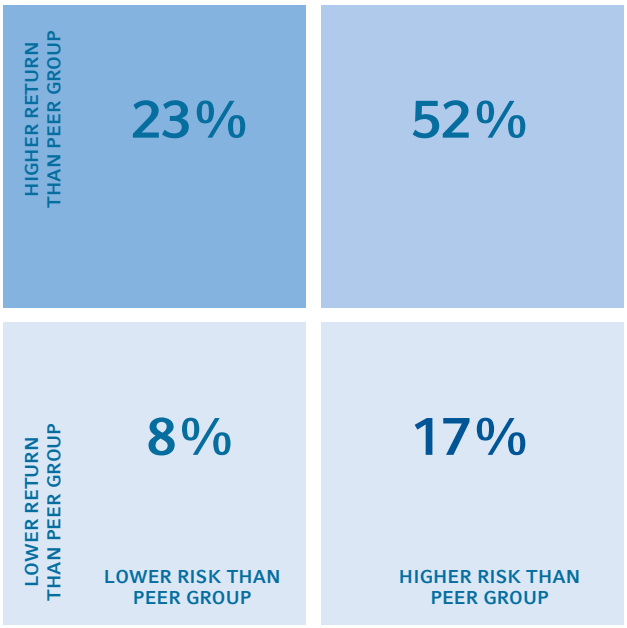
Ten largest holdings by weight

Issuer	Fund
Taiwan Semiconductor Manufacturing Co Ltd	4.9%
NVIDIA Corp	2.8%
Samsung Electronics Co Ltd	2.8%
Microsoft Corp	2.7%
Alphabet Inc	2.6%
Amazon.com Inc	2.3%
Meta Platforms Inc	2.2%
Apple Inc	2.2%
SK hynix Inc	1.5%
ASML Holding NV	1.4%

Country weight

	Fund
United States	68.9%
Japan	6.8%
United Kingdom	3.1%
South Korea	2.9%
Netherlands	2.7%
France	2.6%
Canada	2.5%
China/Hong Kong	2.5%
Switzerland	1.6%
Australia	1.5%

Rolling 12-Month Risk & Return



The vertical quadrants illustrate the percentage of 12-month periods the fund has delivered more or less return than the Bank of England Base Rate. The horizontal quadrants show how often the fund exhibited more or less volatility than the Morningstar Europe OE Global Large-Cap Blend Equity sector

Sector weights

	Fund
Information Technology	30.2%
Financials	13.6%
Consumer Discretionary	12.4%
Industrials	10.4%
Communication Services	9.8%
Health Care	8.6%
Consumer Staples	4.7%
Materials	4.6%
Energy	3.1%
Real Estate	0.9%
Utilities	0.9%
Other	0.7%

UK IFA Intl Growth Assets

Important Information

FP Russell Investments ICVC (the "Company") is an investment company with variable capital incorporated in England and Wales under registered number IC000708 and authorised by the Financial Conduct Authority (the "FCA") with effect from 22 October 2008. FundRock Partners Limited (formerly Fund Partners Limited) is the Authorised Corporate Director (the "ACD") of the FP Russell Investments ICVC and is authorised and regulated by the FCA. Registered office: The Hamilton Centre, Rodney Way, Chelmsford Essex, CM1 3BY.

Russell Investments Limited has been appointed as the investment manager and distributor in respect of the Company. Applications for shares in the Company are subject to the terms and conditions set out in the Prospectus, Key Investor Information Document (KIID), Supplementary Information Document (SID), Instrument of Incorporation and latest annual and half-yearly long reports of the Company.

Investors and potential investors must read the KIID and are also advised to read the remaining documents (and in particular the risk warnings) before making an investment in the Company. Copies are available free of charge on request from the ACD and Russell Investments Limited.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

Please note that the value of investment and the income derived from them may go down as well as up and an investor may not receive back the amount originally invested. Any past performance figures are not a guide to future performance.

Some investments/bonds may not be liquid and therefore may not be sold instantly. If these investments must be sold on short notice, you might suffer a loss.

Past performance does not predict future returns.

Any reference to specific securities/companies are for illustrative purpose only and should not be taken as a recommendation to buy or sell.

In the UK this marketing document has been issued by Russell Investments Limited. Company No. 02086230.Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone +44 (0)20 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN.

© 1995-2026 Russell Investments Group, LLC. All rights reserved.