HSBC Asset Management

HSBC Global Investment Funds

BRIC EQUITY

Marketing communication | Monthly report 31 July 2026 | Share class ADGBP

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of shares from Brazil, Russia, India and China (including Hong Kong SAR).

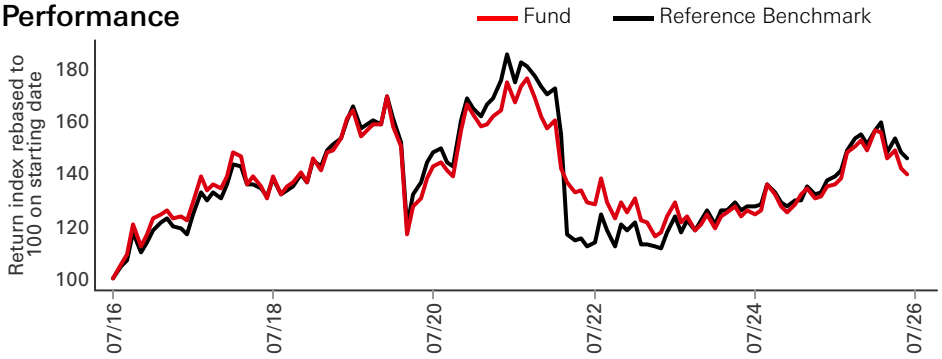
Investment strategy

The Fund is actively managed.
In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of companies of any size, that are based in, or carry out most of their business in Brazil, Russia, India and/or China (including Hong Kong SAR).
Companies and/or issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time.
The Fund can invest up to 50% of its assets in China A and China B-shares. For China A-shares, up to 40% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, up to 30% in CAAPs and up to 10% in CAAPs issued by any single issuer.
The Fund may invest up to 10% of its net assets in other funds, including HSBC funds, and may invest in bank deposits and money market instruments for treasury purposes.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Performance



Share class details

Key metrics	
NAV per share	**GBP 16.88**
Performance 1 month	**3.34%**
Volatility 3 years	**11.53%**
Fund facts	
UCITS V compliant	**Yes**
UK reporting fund status (UKRS)	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Distributing**
Distribution frequency	**Annually**
Dividend ex-date	**13 May 2026**
Dividend yield[1]	**0.76%**
Dividend annualised yield	**0.74%**
Last paid dividend	**0.128378**
Dealing frequency	**Daily**
Valuation time	**17:00 Luxembourg**
Share class base currency	**GBP**
Domicile	**Luxembourg**
Inception date	**20 December 2012**
Fund size	**USD 92,921,702**
Reference benchmark	**25% MSCI Brazil Index Net 25% MSCI China Net 25% MSCI India Net 25% MSCI Russia Index Net**
Managers	**Stephanie WU Michael Wang**
Fees and expenses	
Minimum initial investment[2]	**USD 5,000**
Ongoing charge figure[3]	**1.850%**
Codes	
ISIN	**LU0544979205**
Bloomberg ticker	**HSBRADS LX**
SEDOL	**B4M3MT7**

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Please note that initial minimum subscription may vary across different distributors
[3]Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 31 July 2026

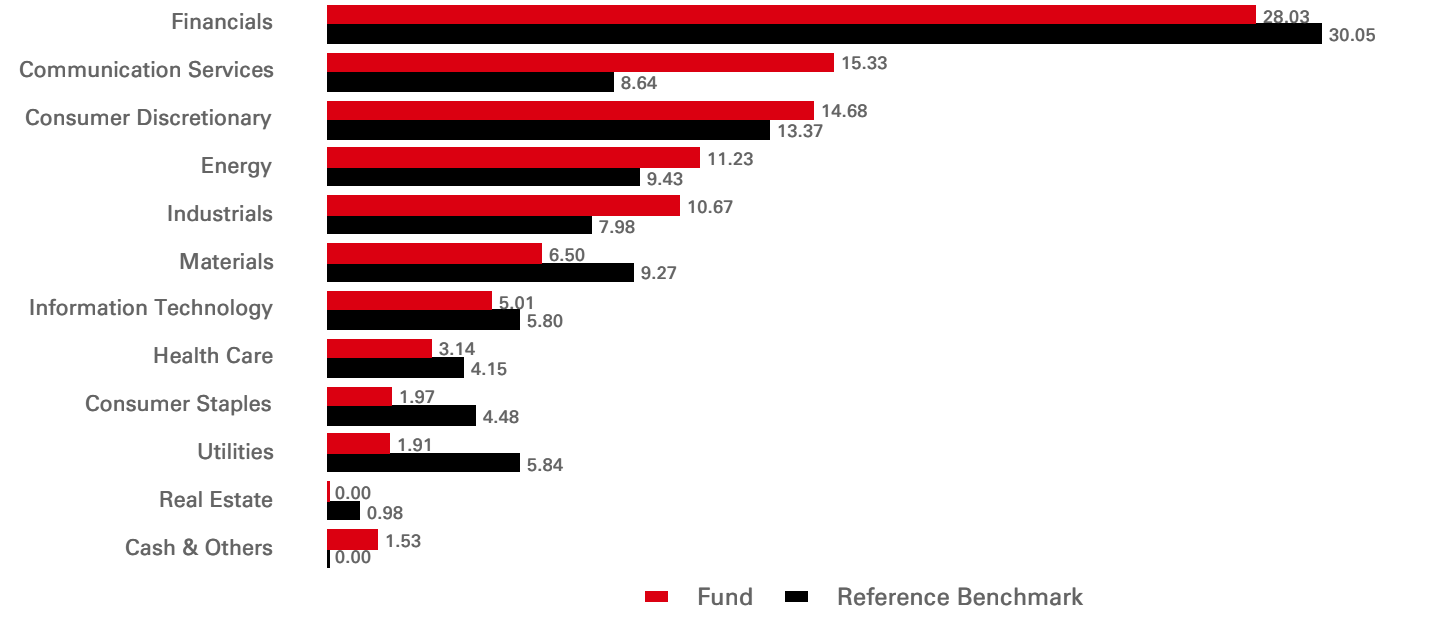
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
ADGBP	**-3.31**	**3.34**	**-2.93**	**-7.79**	**5.87**	**3.86**	**-2.95**	**3.71**
Reference Benchmark	0.60	4.25	-0.73	-2.91	9.61	7.05	-2.79	4.25

Rolling performance (%)	31/07/25-31/07/26	31/07/24-31/07/25	31/07/23-31/07/24	31/07/22-31/07/23	31/07/21-31/07/22	31/07/20-31/07/21	31/07/19-31/07/20	31/07/18-31/07/19	31/07/17-31/07/18	31/07/16-31/07/17
ADGBP	**5.87**	**9.40**	**-3.27**	**0.50**	**-23.54**	**17.13**	**-12.94**	**18.45**	**7.46**	**28.80**
Reference Benchmark	9.61	8.75	2.92	8.58	-34.85	18.10	-10.31	19.43	11.26	24.16

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	49	783
Average market cap (USD Mil)	120,186	488,085

3-Year Risk Measures	ADGBP	Reference Benchmark
Volatility	11.53%	11.04%
Information ratio	-0.82	--
Beta	0.98	--

Sector allocation (%)



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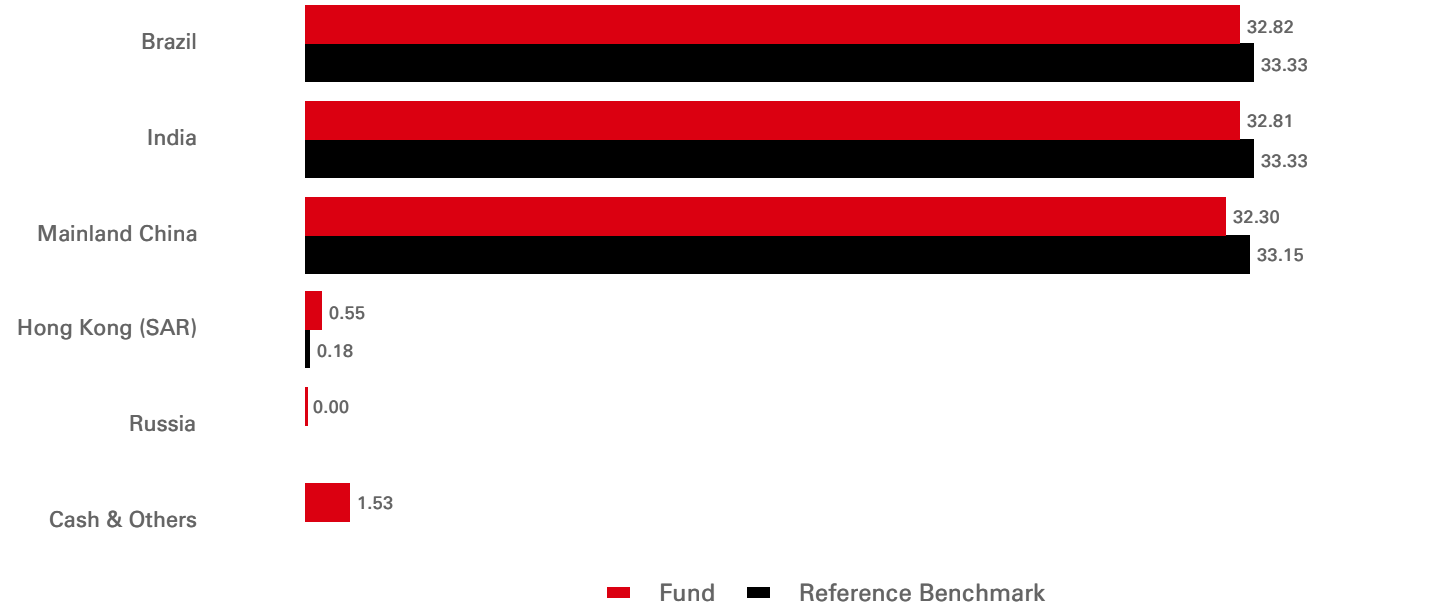
Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Tencent Holdings Ltd	Mainland China	Communication Services	7.34
Petroleo Brasileiro SA - Petrobras	Brazil	Energy	5.70
Itau Unibanco Holding SA	Brazil	Financials	5.66
Alibaba Group Holding Ltd	Mainland China	Consumer Discretionary	5.66
Bharti Airtel Ltd	India	Communication Services	5.17
Reliance Industries Ltd	India	Energy	4.79
Shriram Finance Ltd	India	Financials	4.48
Vale SA	Brazil	Materials	4.33
NU Holdings Ltd/Cayman Islands	Brazil	Financials	3.39
Contemporary Amperex Technology Co Ltd	Mainland China	Industrials	3.20

Top 10 holdings exclude holdings in cash and cash equivalents and money market funds.

Source: HSBC Asset Management, data as at 31 July 2026

Risk disclosures

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index disclaimer

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

Source: HSBC Asset Management, data as at 31 July 2026

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HSBC Asset Management

UK Investor/Adviser E-mail:
wholesale.clientservices@hsbc.com
Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.

Glossary

www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

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This fund is a sub-fund of the HSBC Global Investment Funds, a Luxembourg domiciled Société d'investissement à Capital Variable (SICAV). UK based investors in HSBC Global Investment Funds are advised that they may not be afforded some of the protections conveyed by the provisions of the Financial Services and Markets Act 2000. HSBC Global Investment Funds is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC Global Investment Funds have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. All applications are made on the basis of the current HSBC Global Investment Funds Prospectus, Key Investor Information Document (KIID), Supplementary Information Document (SID) and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or the local distributors. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing amgtransferagency@lu.hsbc.com , or by visiting www.global.assetmanagement.hsbc.com.
The most recent Prospectus is available in English and German. Key Investor Information Document (KID) are available in the local language where they are registered.
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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk
Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.