

Interim report and unaudited financial statements

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for
Traditional Investments” Type

iSHARES ETF (CH)

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF (CH)

GENERAL INFORMATION

Fund Management Company

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors

Dr. Mirjam Staub-Bisang, Chairman
Barry O'Dwyer, Vice-Chairman
Dirk Klee, Delegate
Ellen Bakke Mawdsley
Søren Mose

Executive Committee

Alex Widmer
Dirk Klee, CEO
Etienne Weber
Holger Schmidt
Kuensang Gangshontsang
Marco Strohmeier
Robert Majewski
Serge Lauper
Simon Widmer

Custodian Bank

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent (Switzerland)

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)

LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor

Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

iSHARES ETF (CH)

GENERAL INFORMATION (continued)

General Information

iShares ETF (CH) is an umbrella fund under Swiss law of the “Other funds for traditional investments” type which was established under the Swiss Collective Investment Schemes Act (“CISA”) as of 23rd June 2006 and is divided into the following sub-funds:

Equity Index Exchange Traded Funds

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

Bond Index Exchange Traded Funds

- f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

Delegation and Sub-delegation of Investment Decisions

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

- f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

Delegation of Other Specific Tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

iSHARES ETF (CH)

GENERAL INFORMATION (continued)

Total Expense Ratio (“TER”)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund's assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland (“AMAS”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Investment techniques, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances. Investment techniques include cash management, currency hedging, futures held and sampling techniques.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 30 November 2025. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	30 November 2025 %
iShares SLI® ETF (CH)	A	0.03	0.03	0.03	0.03
iShares SMI® ETF (CH)	A	0.01	0.01	0.01	0.01
iShares SMIM® ETF (CH)	A	0.05	0.05	0.05	0.05
iShares Swiss Dividend ETF (CH)	A	0.05	0.05	0.05	0.05
iShares Core SPI® ETF (CH)	A	0.09	0.07	0.08	0.09
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	0.09	0.09	0.09	0.09
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	0.05	0.05	0.05	0.05
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	0.08	0.08	0.08	0.08

iSHARES ETF (CH)

SUB-FUND PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2025 - 30 November 2025		1 June 2025 - 30 November 2025		1 June 2024 - 30 November 2024	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	11.24	11.61	4.29	4.48	(0.71)	(0.52)
iShares SMI® ETF (CH)	A	CHF	Oct-99	13.79	14.17	4.95	5.13	(2.01)	(1.82)
iShares SMIM® ETF (CH)	A	CHF	Dec-04	13.45	13.93	3.66	3.89	(0.21)	0.02
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	15.80	15.96	4.47	4.53	3.00	3.16
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	13.97	14.09	4.72	4.76	(2.07)	(2.00)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	0.05	0.20	(0.17)	(0.11)	1.62	1.72
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	0.57	0.73	(0.09)	(0.02)	4.13	4.25
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	1.48	1.65	1.02	1.10	6.39	6.56

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 December 2024		1 January 2023- 31 December 2023		1 January 2022- 31 December 2022	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	10.55	10.97	11.32	11.76	(18.70)	(18.41)
iShares SMI® ETF (CH)	A	CHF	Oct-99	7.13	7.55	6.69	7.09	(14.59)	(14.29)
iShares SMIM® ETF (CH)	A	CHF	Dec-04	4.31	4.78	5.92	6.39	(26.58)	(26.25)
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	9.67	9.92	9.90	10.17	(10.62)	(10.44)
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	6.06	6.18	5.99	6.09	(16.53)	(16.48)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	2.07	2.24	0.79	1.06	(2.78)	(2.60)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	3.24	3.43	3.93	4.13	(7.69)	(7.59)
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	3.79	4.06	10.53	10.82	(14.19)	(14.05)

Sub-fund performance is shown net of TER.

Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

iSHARES ETF (CH)

SUB-FUND PERFORMANCE (continued)

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	SBI® Domestic Government Mid Price 1M-3Y Total Return
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	SBI® Domestic Government Mid Price 3–7 Total Return
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	SBI® Domestic Government Mid Price 7–15 Total Return

iSHARES ETF (CH)

STATEMENT OF NET ASSETS

As at 30 November 2025 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	1,429,631	4,928,538	5,620,206	10,324,349	1,503,755	2,444,994
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	682,403,507	679,992,424	2,239,687,267	2,082,476,482	1,081,633,326	1,097,174,986
Derivative financial instruments	251,355	263,914	1,470,830	301,440	93,220	917,860
Other assets	22,546,264	11,040,646	22,037,482	20,863,252	7,176,440	7,799,605
Total sub-fund assets, less	706,630,757	696,225,522	2,268,815,785	2,113,965,523	1,090,406,741	1,108,337,445
Loans	-	-	-	-	-	138,980
Other liabilities	16,695,390	8,914,317	592,839	610,092	371,403	401,665
Net sub-fund assets	689,935,367	687,311,205	2,268,222,946	2,113,355,431	1,090,035,338	1,107,796,800

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iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)
As at 30 November 2025 and 31 May 2025

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	22,622,918	15,937,280	12,975,296	16,271,880	1,089,646	73,963
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	5,660,641,495	4,523,249,357	4,728,352,926	4,039,077,605	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	218,573,528	234,882,101
Derivative financial instruments	3,352,160	2,167,738	2,630,670	1,746,689	-	-
Other assets	61,198,099	60,681,253	38,543,398	37,025,801	4,678,960	3,046,989
Total sub-fund assets, less	5,747,814,672	4,602,035,628	4,782,502,290	4,094,121,975	224,342,134	238,003,053
Other liabilities	18,208,568	8,943,817	357,025	333,830	1,025,061	29,305
Net sub-fund assets	5,729,606,104	4,593,091,811	4,782,145,265	4,093,788,145	223,317,073	237,973,748

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iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)
As at 30 November 2025 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:				
- Sight deposits	64,803	132,481	89,720	510,697
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	413,986,186	428,092,263	509,806,804	487,548,633
Other assets	5,138,532	5,860,532	9,323,447	11,166,126
Total sub-fund assets, less	419,189,521	434,085,276	519,219,971	499,225,456
Other liabilities	48,021	486,679	2,639,683	6,889,987
Net sub-fund assets	419,141,500	433,598,597	516,580,288	492,335,469

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS

For the financial period ended 30 November 2025 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial period	687,311,205	580,622,742	2,113,355,431	2,066,676,051	1,107,796,800	1,074,120,549
Return of capital distribution	(2,363,931)	(1,684,943)	(5,358,252)	(4,843,361)	(2,801,633)	(2,780,178)
Ordinary distribution/ Applied income tax on accumulation	(2,298,267)	(2,190,426)	(3,683,798)	(5,166,252)	(1,769,452)	(4,015,813)
Interim distributions	-	(12,440,452)	-	(48,738,832)	-	(15,967,162)
Issue of units	57,771,118	123,486,135	94,711,654	210,364,665	14,853,137	36,017,920
Redemption of units	(81,693,675)	(30,646,007)	(38,036,520)	(200,437,465)	(67,231,447)	(70,076,183)
Total net income	31,208,917	30,164,156	107,234,431	95,500,625	39,187,933	90,497,667
Sub-fund's net assets at the end of the financial period	689,935,367	687,311,205	2,268,222,946	2,113,355,431	1,090,035,338	1,107,796,800

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial period	4,593,091,811	2,484,322,953	4,093,788,145	3,225,631,489	237,973,748	245,512,939
Return of capital distribution	(13,056,000)	(999,000)	(11,280,000)	(8,181,000)	-	-
Ordinary distribution/ Applied income tax on accumulation	(7,072,000)	(5,994,000)	(12,408,000)	(12,271,500)	(2,152,525)	(1,380,339)
Interim distributions	-	(141,680,500)	-	(91,402,500)	-	(2,067,421)
Issue of units	1,186,938,557	1,921,548,988	497,923,530	947,574,812	11,978,574	57,077,736
Redemption of units	(269,109,591)	(82,832,137)	-	(176,501,744)	(24,025,156)	(66,023,797)
Total net income	238,813,327	418,725,507	214,121,590	208,938,588	(457,568)	4,854,630
Sub-fund's net assets at the end of the financial period	5,729,606,104	4,593,091,811	4,782,145,265	4,093,788,145	223,317,073	237,973,748

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial period	433,598,597	468,019,008	492,335,469	436,519,952
Ordinary distribution/ Applied income tax on accumulation	(4,055,000)	(4,233,775)	(2,900,844)	(3,040,020)
Interim distributions	-	(3,516,563)	-	(2,361,426)
Issue of units	28,168,526	78,810,341	70,133,260	137,292,724
Redemption of units	(38,109,405)	(126,748,438)	(48,116,900)	(103,875,971)
Total net income	(461,218)	21,268,024	5,129,303	27,800,210
Sub-fund's net assets at the end of the financial period	419,141,500	433,598,597	516,580,288	492,335,469

iSHARES ETF (CH)

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial period ended 30 November 2025 and 31 May 2025

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	30 November 2025	31 May 2025	30 November 2025	31 May 2025	30 November 2025	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	3,233,238	2,783,238	16,594,538	16,519,538	3,736,359	3,861,359
Number of units issued	275,000	600,000	750,000	1,675,000	50,000	125,000
Number of units redeemed	(375,000)	(150,000)	(300,000)	(1,600,000)	(225,000)	(250,000)
Number at the end of the reporting period	3,133,238	3,233,238	17,044,538	16,594,538	3,561,359	3,736,359

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	30 November 2025	31 May 2025	30 November 2025	31 May 2025	30 November 2025	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	27,075,000	15,800,000	27,675,000	22,275,000	3,680,410	3,820,030
Number of units issued	7,025,000	11,775,000	3,375,000	6,600,000	187,740	888,730
Number of units redeemed	(1,625,000)	(500,000)	-	(1,200,000)	(377,000)	(1,028,350)
Number at the end of the reporting period	32,475,000	27,075,000	31,050,000	27,675,000	3,491,150	3,680,410

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A	
	30 November 2025	31 May 2025	30 November 2025	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	5,704,170	6,349,270	4,613,990	4,291,160
Number of units issued	377,100	1,054,950	661,810	1,319,050
Number of units redeemed	(507,510)	(1,700,050)	(454,870)	(996,220)
Number at the end of the reporting period	5,573,760	5,704,170	4,820,930	4,613,990

iSHARES ETF (CH)

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 November 2025

	iShares SLI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 0-3 ETF (CH)
Net asset value	CHF	CHF	CHF	CHF	CHF	CHF
As at 30 November 2025	689,935,367	2,268,222,946	1,090,035,338	5,729,606,104	4,782,145,265	223,317,073
As at 31 May 2025	687,311,205	2,113,355,431	1,107,796,800	4,593,091,811	4,093,788,145	237,973,748
As at 31 May 2024	580,622,742	2,066,676,051	1,074,120,549	2,484,322,953	3,225,631,489	245,512,939
Units in Issue	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
As at 30 November 2025	3,133,238	17,044,538	3,561,359	32,475,000	31,050,000	3,491,150
As at 31 May 2025	3,233,238	16,594,538	3,736,359	27,075,000	27,675,000	3,680,410
As at 31 May 2024	2,783,238	16,519,538	3,861,359	15,800,000	22,275,000	3,820,030
Net asset value per unit	CHF	CHF	CHF	CHF	CHF	CHF
As at 30 November 2025	220.20	133.08	306.07	176.43	154.01	63.97
As at 31 May 2025	212.58	127.35	296.49	169.64	147.92	64.66
As at 31 May 2024	208.61	125.11	278.17	157.24	144.81	64.27

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)
Net asset value	CHF	CHF
As at 30 November 2025	419,141,500	516,580,288
As at 31 May 2025	433,598,597	492,335,469
As at 31 May 2024	468,019,008	436,519,952
Units in Issue	No. of Units	No. of Units
As at 30 November 2025	5,573,760	4,820,930
As at 31 May 2025	5,704,170	4,613,990
As at 31 May 2024	6,349,270	4,291,160
Net asset value per unit	CHF	CHF
As at 30 November 2025	75.20	107.15
As at 31 May 2025	76.01	106.70
As at 31 May 2024	73.71	101.73

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT

For the financial period ended 30 November 2025 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Income from bank assets	231	9,208	1,351	45,163	655	20,819
Income from securities lending	8,105	32,814	21,015	28,487	117,203	170,797
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	939,815	16,753,870	3,383,135	59,506,572	565,455	22,318,963
Other income	-	649	-	-	-	2,384
Current net income paid in on issued units	(1,747)	72,328	(11,493)	41,398	(10,100)	(47,203)
Total income less:	946,404	16,868,869	3,394,008	59,621,620	673,213	22,465,760
Interest paid	703	34	2,377	115	818	119
Negative interest	-	-	-	-	-	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,239,776	2,149,468	3,728,730	7,126,281	2,437,724	4,765,887
Current net income paid out on redeemed units	(27,363)	12,318	(5,715)	23,232	(39,577)	(58,688)
Net profit/(loss)	(266,712)	14,707,049	(331,384)	52,471,992	(1,725,752)	17,758,442
Realised capital gains and losses	16,926,551	21,775,973	8,404,212	54,038,651	5,220,337	9,726,049
Realised net profit/(loss)	16,659,839	36,483,022	8,072,828	106,510,643	3,494,585	27,484,491
Unrealised capital gains and losses	14,549,078	(6,318,866)	99,161,603	(11,010,018)	35,693,348	63,013,176
Total net profit/(loss)	31,208,917	30,164,156	107,234,431	95,500,625	39,187,933	90,497,667

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iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Income from bank assets	2,787	69,390	2,997	60,466	-	1,897
Income from securities lending	136,386	230,305	202,123	540,997	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	3,060,291	4,534,406
- Shares and other equity securities and rights, including income from bonus shares	1,298,996	153,658,316	5,985,705	105,960,433	-	-
Other income	-	-	-	6,904	-	-
Current net income paid in on issued units	(115,757)	(257,045)	392,505	881,588	76,088	295,609
Total income less:	1,322,412	153,700,966	6,583,330	107,450,388	3,136,379	4,831,912
Interest paid	5,766	325	4,354	264	-	-
Negative interest	-	-	-	4	16	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	3,678,834	5,170,543	2,147,092	3,583,895	169,530	368,131
Current net income paid out on redeemed units	21,955	17,517	-	136,073	108,612	286,308
Net profit/(loss)	(2,384,143)	148,512,581	4,431,884	103,730,152	2,858,221	4,177,473
Realised capital gains and losses	(7,101,449)	98,527,374	26,440,396	40,099,401	(723,874)	(617,402)
Realised net profit/(loss)	(9,485,592)	247,039,955	30,872,280	143,829,553	2,134,347	3,560,071
Unrealised capital gains and losses	248,298,919	171,685,552	183,249,310	65,109,035	(2,591,915)	1,294,559
Total net profit/(loss)	238,813,327	418,725,507	214,121,590	208,938,588	(457,568)	4,854,630

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iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF	30 November 2025 CHF	31 May 2025 CHF
Income from bank assets	21	4,233	58	3,929
Income from securities lending	-	-	-	-
Income from securities broken down by:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	2,901,117	8,630,802	3,583,695	5,749,843
Other income	-	-	-	-
Current net income paid in on issued units	140,217	547,111	232,454	567,593
Total income less:	3,041,355	9,182,146	3,816,207	6,321,365
Negative interest	-	-	-	1
Remunerations to the following in accordance with the fund regulations:				
- The Fund Management Company	311,001	681,418	376,132	648,151
Current net income paid out on redeemed units	109,732	814,574	172,546	366,992
Net profit/(loss)	2,620,622	7,686,154	3,267,529	5,306,221
Realised capital gains and losses	850,285	(11,747,358)	1,770,853	945,561
Realised net profit/(loss)	3,470,907	(4,061,204)	5,038,382	6,251,782
Unrealised capital gains and losses	(3,932,125)	25,329,228	90,921	21,548,428
Total net profit/(loss)	(461,218)	21,268,024	5,129,303	27,800,210

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT

1. SALES RESTRICTIONS UNITED STATES OF AMERICA (“USA”)

Units of the sub-funds may not be offered, sold or delivered within the United States (“US”). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of “soft commissions”.

4. VALUATION OF THE FUND’S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund’s assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund’s assets, minus all that sub-fund’s liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	682,403,507	-	-	682,403,507
Derivative financial instruments	251,355	-	-	251,355
Total	682,654,862	-	-	682,654,862

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,239,687,267	-	-	2,239,687,267
Derivative financial instruments	1,470,830	-	-	1,470,830
Total	2,241,158,097	-	-	2,241,158,097

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,081,633,326	-	-	1,081,633,326
Derivative financial instruments	93,220	-	-	93,220
Total	1,081,726,546	-	-	1,081,726,546

	Level 1	Level 2	Level 3	Total
iShares Swiss Dividend ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	5,660,641,495	-	-	5,660,641,495
Derivative financial instruments	3,352,160	-	-	3,352,160
Total	5,663,993,655	-	-	5,663,993,655

	Level 1	Level 2	Level 3	Total
iShares Core SPI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	4,728,352,926	-	-	4,728,352,926
Derivative financial instruments	2,630,670	-	-	2,630,670
Total	4,730,983,596	-	-	4,730,983,596

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	218,573,528	-	218,573,528
Total	-	218,573,528	-	218,573,528

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	413,986,186	-	413,986,186
Total	-	413,986,186	-	413,986,186

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	509,806,804	-	509,806,804
Total	-	509,806,804	-	509,806,804

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

5. VALUATION OF INVESTMENTS (continued)

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. OFF-BALANCE-SHEET BUSINESS

a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the period the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the period included: Barclays Capital Securities Limited, BNP Paribas Arbitrage, Citigroup Global Markets Limited, Goldman Sachs International, HSBC Bank PLC, Jefferies International Limited, JP Morgan Securities PLC, Macquarie Bank Limited, Morgan Stanley & Co. International PLC, Société Générale Paris and UBS AG. The collateral administrators are Bank of New York Europe and JP Morgan Chase Bank.

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 30 November 2025. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

Securities Lending

Sub-fund	Currency	Securities on Loan		
		% of lendable assets	% of NAV	Income from securities lending
iShares SLI® ETF (CH)	CHF	0.59	0.58	8,105
iShares SMI® ETF (CH)	CHF	0.00	0.00	21,015
iShares SMIM® ETF (CH)	CHF	18.81	18.67	117,203
iShares Swiss Dividend ETF (CH)	CHF	5.96	5.89	136,386
iShares Core SPI® ETF (CH)	CHF	8.98	8.88	202,123

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Securities Lending

Sub-fund	Currency	30 November 2025		31 May 2025	
		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
iShares SLI® ETF (CH)	CHF	4,008,882	4,364,528	21,613,319	22,932,973
iShares SMI® ETF (CH)	CHF	-	-	340,189,100	359,175,261
iShares SMIM® ETF (CH)	CHF	203,492,700	220,081,652	167,866,665	177,530,175
iShares Swiss Dividend ETF (CH)	CHF	337,338,132	368,413,830	382,223,344	408,895,239
iShares Core SPI® ETF (CH)	CHF	424,679,281	455,371,550	251,615,558	266,793,750

Collateral

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SLI® ETF (CH)	CHF	CHF		CHF
Fixed Income				
Investment Grade	210,196	-		210,196
Equities				
Recognised equity index	-	4,154,332		4,154,332
Total	210,196	4,154,332		4,364,528

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SMIM® ETF (CH)	CHF	CHF		CHF
Fixed Income				
Investment Grade	61,622,379	-		61,622,379
Equities				
Recognised equity index	-	158,459,273		158,459,273
Total	61,622,379	158,459,273		220,081,652

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares Swiss Dividend ETF (CH)	CHF	CHF		CHF
Fixed Income				
Investment Grade	58,069,957	-		58,069,957
Equities				
Recognised equity index	-	310,343,873		310,343,873
Total	58,069,957	310,343,873		368,413,830

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Collateral

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
iShares Core SPI® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	181,822,890	-	181,822,890
Equities			
Recognised equity index	-	273,548,660	273,548,660
Total	181,822,890	273,548,660	455,371,550

b) Derivative risk exposure

Sub-fund	30 November 2025		31 May 2025	
	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets
iShares SLI® ETF (CH)				
- Total exposure-increasing positions	7,441,746	1.08	7,212,271	1.05
iShares SMI® ETF (CH)				
- Total exposure-increasing positions	28,106,372	1.24	30,689,971	1.45
iShares SMIM® ETF (CH)				
- Total exposure-increasing positions	8,352,762	0.77	10,541,987	0.95
iShares Swiss Dividend ETF (CH)				
- Total exposure-increasing positions	65,581,536	1.14	69,205,273	1.51
iShares Core SPI® ETF (CH)				
- Total exposure-increasing positions	50,810,912	1.06	53,065,527	1.30

7. PROSPECTUS / FUND CONTRACT CHANGES

There have been no updates to the prospectus with integrated fund contract for the period ended 30 November 2025.

8. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

There have been no significant events during the period under review, which, in the opinion of the Fund Management Company, may have had an impact on the financial statements for the period ended 30 November 2025.

9. SUBSEQUENT EVENTS

December 2025

On 14 November 2025, changes to the prospectus with integrated fund contract were notified to FINMA by the Fund Management Company and the Custodian Bank. The amendments below entered into force as of 19 December 2025 and are as follows:

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

9. SUBSEQUENT EVENTS (continued)

Amendments to the Fund Contract:

- a) Section 7, Compliance with Investment Regulations, paragraph 2, has been amended according to the Asset Management Association Switzerland (AMAS)'s model fund contract in force.
- b) Section 8, Investment Policy, paragraph 3, introduced the possibility to invest up to a maximum of 10% of the assets of the respective sub-fund in Total Return Swaps (TRS), whose reference values are the corresponding reference index or securities included in the reference index.
- c) Section 19, Fees and Incidental Costs Charged to the Assets of the Sub-Funds, paragraph 2, has been amended with the addition of costs and fees related to intellectual property registered in the name of the umbrella fund or a sub-fund or related to usage rights of the fund.

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated 19 December 2025.

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Capital	15 July 2025	CHF	0.72
iShares SLI® ETF (CH)	A	Income	15 July 2025	CHF	0.70
Total				CHF	1.42
iShares SMI® ETF (CH)	A	Capital	15 July 2025	CHF	0.32
iShares SMI® ETF (CH)	A	Income	15 July 2025	CHF	0.22
Total				CHF	0.54
iShares SMIM® ETF (CH)	A	Capital	15 July 2025	CHF	0.76
iShares SMIM® ETF (CH)	A	Income	15 July 2025	CHF	0.48
Total				CHF	1.24
iShares Swiss Dividend ETF (CH)	A	Capital	15 July 2025	CHF	0.48
iShares Swiss Dividend ETF (CH)	A	Income	15 July 2025	CHF	0.26
Total				CHF	0.74
iShares Core SPI® ETF (CH)	A	Capital	15 July 2025	CHF	0.40
iShares Core SPI® ETF (CH)	A	Income	15 July 2025	CHF	0.44
Total				CHF	0.84
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	15 July 2025	CHF	0.58
Total				CHF	0.58
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	15 July 2025	CHF	0.74
Total				CHF	0.74
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	15 July 2025	CHF	0.62
Total				CHF	0.62

iSHARES ETF (CH)

NOTES TO THE INTERIM REPORT (continued)

11. EXCHANGE RATES

Exchange rates as at		30 November 2025	31 May 2025
In CHF1=	EUR	1.073118	1.072196
	GBP	0.939930	0.902607
	USD	1.245408	1.217211

12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE (“AIFMD”)

The AIFMD imposes detailed and prescriptive obligations on fund managers established in the European Union (the “EU”). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the “Company”). However, the Company is only required to comply with certain disclosure, reporting and transparency obligations of the AIFMD because it has registered the iShares ETF (CH) (the “Fund”) to be marketed to investors in Liechtenstein.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES SLI® ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galderma Group AG	-	108,280	10,319	97,961	15,673,760	2.22
Novartis AG	657,379	52,955	123,649	586,685	61,296,849	8.67
Roche Holding AG	210,228	40,412	28,155	222,485	68,391,889	9.68
Sandoz Group AG	345,512	28,881	56,304	318,089	18,042,008	2.55
					163,404,506	23.12
Banks						
UBS Group AG	2,270,843	231,736	655,694	1,846,885	57,290,373	8.11
					57,290,373	8.11
Building materials						
Amrize Ltd.	-	429,909	47,515	382,394	15,831,112	2.24
Geberit AG	26,249	2,219	3,944	24,524	15,342,214	2.17
Holcim AG	326,115	432,859	375,920	383,054	28,813,322	4.08
Sika AG	126,003	10,483	20,480	116,006	18,357,949	2.60
					78,344,597	11.09
Chemicals						
Givaudan SA	6,377	526	1,028	5,875	19,898,625	2.82
					19,898,625	2.82
Computers						
Logitech International SA	132,718	10,941	27,494	116,165	10,489,700	1.49
					10,489,700	1.49
Diversified financial services						
Julius Baer Group Ltd.	161,784	13,686	26,678	148,792	8,540,661	1.21
					8,540,661	1.21
Retail						
Cie Financiere Richemont SA Class A	195,229	30,316	25,340	200,205	34,094,911	4.82
Swatch Group AG	22,665	2,007	3,814	20,858 [^]	3,382,125	0.48
					37,477,036	5.30
Electrical components & equipment						
ABB Ltd.	661,299	51,434	186,491	526,242	30,374,688	4.30
					30,374,688	4.30
Healthcare - services						
Lonza Group AG	56,709	4,533	10,457	50,785	27,931,750	3.95
					27,931,750	3.95
Healthcare - products						
Alcon AG	392,350	32,626	63,701	361,275	23,071,021	3.26
Sonova Holding AG	38,659	3,265	6,385	35,539	7,111,354	1.01
Straumann Holding AG	92,728	7,840	15,290	85,278	7,811,465	1.11
					37,993,840	5.38
Commercial services						
Adecco Group AG	132,706	6,479	139,185	-	-	0.00
SGS SA	127,015	12,964	19,424	120,555	11,110,349	1.57
					11,110,349	1.57
Metal fabricate & hardware						
VAT Group AG	21,140	1,794	3,513	19,421 [^]	6,863,381	0.97
					6,863,381	0.97

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SLI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Food						
Chocoladefabriken Lindt & Spruengli AG	777	69	135	711	8,404,020	1.19
Nestle SA	714,026	197,113	100,366	810,773	64,724,009	9.16
					73,128,029	10.35
Private equity						
Partners Group Holding AG	17,797	1,481	2,892	16,386	15,612,581	2.21
					15,612,581	2.21
Telecommunications						
Swisscom AG	19,953	1,669	3,259	18,363	10,586,269	1.50
					10,586,269	1.50
Transportation						
Kuehne & Nagel International AG	43,615	3,710	7,241	40,084	6,457,532	0.91
					6,457,532	0.91
Packaging & containers						
SIG Group AG	269,758	13,044	282,802	-	-	0.00
					-	0.00
Insurance						
Swiss Life Holding AG	22,557	1,868	3,794	20,631	18,171,785	2.57
Swiss Re AG	217,261	26,362	31,331	212,292	30,049,933	4.25
Zurich Insurance Group AG	52,925	6,490	7,028	52,387	30,237,776	4.28
					78,459,494	11.10
Hand & machine tools						
Schindler Holding AG	31,976	2,698	5,266	29,408	8,440,096	1.19
					8,440,096	1.19
Total shares					682,403,507	96.57
Total securities traded on an official stock exchange					682,403,507	96.57
Total securities					682,403,507	96.57
Derivative financial instruments						
Index Futures						
SLI Future June 2025	362	-	362	-	-	0.00
SLI Future September 2025	-	587	587	-	-	0.00
SLI Future December 2025	-	377	19	358	251,355	0.04
					251,355	0.04
Total derivative financial instruments					251,355	0.04
Total investments					682,654,862	96.61
Sight deposits					1,429,631	0.20
Other assets					22,546,264	3.19
Total sub-fund assets					706,630,757	100.00
Other liabilities					(16,695,390)	(2.36)
Net sub-fund assets					689,935,367	97.64

¹Inclusive of corporate actions where applicable.

[^]These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG	3,201,756	201,990	71,737	3,332,009	348,128,300	15.35
Roche Holding AG	1,141,300	76,463	25,656	1,192,107	366,453,692	16.15
					714,581,992	31.50
Banks						
UBS Group AG	5,156,690	240,513	341,220	5,055,983	156,836,593	6.91
					156,836,593	6.91
Building materials						
Amrize Ltd.	-	927,804	30,015	897,789	37,168,464	1.64
Geberit AG	54,302	4,510	1,251	57,561	36,010,162	1.58
Holcim AG	880,453	938,494	920,043	898,904	67,615,559	2.98
Sika AG	260,686	17,537	5,906	272,317	43,094,165	1.90
					183,888,350	8.10
Chemicals						
Givaudan SA	13,195	882	295	13,782	46,679,634	2.06
					46,679,634	2.06
Computers						
Logitech International SA	274,493	15,227	16,875	272,845	24,637,903	1.09
					24,637,903	1.09
Retail						
Cie Financiere Richemont SA Class A	873,283	58,579	19,683	912,179	155,344,084	6.85
					155,344,084	6.85
Electrical components & equipment						
ABB Ltd.	2,591,493	148,170	61,132	2,678,531	154,604,809	6.81
					154,604,809	6.81
Healthcare - services						
Lonza Group AG	117,327	6,443	4,602	119,168	65,542,400	2.89
					65,542,400	2.89
Healthcare - products						
Alcon AG	811,723	54,618	18,406	847,935	54,149,129	2.39
Sonova Holding AG	79,968	3,601	83,569	-	-	0.00
					54,149,129	2.39
Food						
Nestle SA	4,256,153	241,601	125,922	4,371,832	349,003,348	15.38
					349,003,348	15.38
Private equity						
Partners Group Holding AG	36,822	2,457	827	38,452	36,637,066	1.61
					36,637,066	1.61
Telecommunications						
Swisscom AG	41,273	2,790	947	43,116	24,856,374	1.10
					24,856,374	1.10
Transportation						
Kuehne & Nagel International AG	90,200	6,141	2,092	94,249	15,183,514	0.67
					15,183,514	0.67
Insurance						
Swiss Life Holding AG	46,669	2,793	1,048	48,414	42,643,051	1.88

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Insurance (continued)						
Swiss Re AG	477,434	40,379	10,858	506,955	71,759,481	3.16
Zurich Insurance Group AG	237,752	15,939	5,355	248,336	143,339,539	6.32
					257,742,071	11.36
Total shares					2,239,687,267	98.72
Total securities traded on an official stock exchange					2,239,687,267	98.72
Total securities					2,239,687,267	98.72
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	251	-	251	-	-	0.00
Swiss Market Index Future September 2025	-	323	323	-	-	0.00
Swiss Market Index Future December 2025	-	229	10	219	1,470,830	0.06
					1,470,830	0.06
Total derivative financial instruments					1,470,830	0.06
Total investments					2,241,158,097	98.78
Sight deposits					5,620,206	0.25
Other assets					22,037,482	0.97
Total sub-fund assets					2,268,815,785	100.00
Other liabilities					(592,839)	(0.03)
Net sub-fund assets					2,268,222,946	99.97

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galderma Group AG	542,199	85,083	37,718	589,564	94,330,240	8.65
Galenica AG	250,343	1,671	252,014	-	-	0.00
Roche Holding AG	146,635	1,876	21,113	127,398	40,690,921	3.73
Sandoz Group AG	2,203,022	28,129	317,127	1,914,024 [^]	108,563,441	9.96
					243,584,602	22.34
Engineering & construction						
Flughafen Zurich AG	94,722	1,217	13,643	82,296	19,718,122	1.81
					19,718,122	1.81
Building materials						
Belimo Holding AG	49,569	634	7,136	43,067 [^]	33,829,129	3.10
					33,829,129	3.10
Chemicals						
Clariant AG	1,052,962	13,738	152,120	914,580 [^]	6,658,142	0.61
EMS-Chemie Holding AG	34,054	438	4,905	29,587	16,213,676	1.49
					22,871,818	2.10
Diversified financial services						
Julius Baer Group Ltd.	1,031,424	13,190	148,498	896,116	51,437,058	4.72
Swissquote Group Holding SA	-	49,261	346	48,915	24,271,623	2.22
					75,708,681	6.94
Retail						
Avolta AG	513,488	6,601	73,964	446,125	19,683,035	1.81
Swatch Group AG	144,879	1,864	20,869	125,874 [^]	20,410,469	1.87
					40,093,504	3.68
Electric						
BKW AG	99,030	662	99,692	-	-	0.00
					-	0.00
Healthcare - products						
Sonova Holding AG	-	215,655	1,511	214,144	42,850,214	3.93
Straumann Holding AG	591,194	7,560	85,113	513,641 [^]	47,049,516	4.31
Tecan Group AG	63,922	431	64,353	-	-	0.00
					89,899,730	8.24
Commercial services						
Adecco Group AG	843,290	10,854	121,486	732,658 [^]	16,455,499	1.51
SGS SA	809,816	30,943	114,969	725,790	66,888,806	6.13
					83,344,305	7.64
Semiconductors						
ams-OSRAM AG	499,911	3,399	503,310	-	-	0.00
					-	0.00
Real estate						
PSP Swiss Property AG	229,654	2,944	33,071	199,527	28,372,739	2.60
Swiss Prime Site AG	401,723	5,141	57,841	349,023 [^]	41,359,226	3.80
					69,731,965	6.40
Machinery - diversified						
Accelleron Industries AG	-	413,992	2,914	411,078	26,082,899	2.39
Georg Fischer AG	390,079	5,010	56,187	338,902 [^]	17,978,751	1.65
					44,061,650	4.04

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Metal fabricate & hardware						
VAT Group AG	134,675	1,722	19,389	117,008 [^]	41,350,627	3.79
					41,350,627	3.79
Food						
Barry Callebaut AG	17,839	227	2,668	15,398 [^]	19,817,226	1.82
Chocoladefabriken Lindt & Spruengli AG	4,956	130	796	4,290	50,707,800	4.65
Chocoladefabriken Lindt & Spruengli AG	567	8	83	492	58,843,200	5.39
					129,368,226	11.86
Software						
Temenos AG	282,053	3,552	54,098	231,507	16,865,285	1.55
					16,865,285	1.55
Telecommunications						
Sunrise Communications AG Class A	-	292,438	2,081	290,357	12,107,887	1.11
					12,107,887	1.11
Packaging & containers						
SIG Group AG	1,722,582	22,224	248,186	1,496,620 [^]	14,569,596	1.34
					14,569,596	1.34
Insurance						
Baloise Holding AG	207,874	2,657	30,206	180,325	37,904,315	3.48
Helvetia Holding AG	174,986	2,233	25,765	151,454 [^]	31,563,014	2.89
					69,467,329	6.37
Hand & machine tools						
Schindler Holding AG	203,864	2,605	29,349	177,120	50,833,440	4.66
Schindler Holding AG	102,333	1,312	14,737	88,908	24,227,430	2.22
					75,060,870	6.88
Total shares					1,081,633,326	99.19
Total securities traded on an official stock exchange					1,081,633,326	99.19
Total securities					1,081,633,326	99.19
Derivative financial instruments						
Index Futures						
Swiss Mid Cap Future June 2025	376	26	402	-	-	0.00
Swiss Mid Cap Future September 2025	-	545	545	-	-	0.00
Swiss Mid Cap Future December 2025	-	348	61	287	93,220	0.01
					93,220	0.01
Total derivative financial instruments					93,220	0.01
Total investments					1,081,726,546	99.20
Sight deposits					1,503,755	0.14
Other assets					7,176,440	0.66
Total sub-fund assets					1,090,406,741	100.00
Other liabilities					(371,403)	(0.03)
Net sub-fund assets					1,090,035,338	99.97

¹Inclusive of corporate actions where applicable.

[^]These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis & Gyr Group AG	292,792	97,816	22,242	368,366 [^]	19,155,032	0.33
					19,155,032	0.33
Pharmaceuticals						
Galenica AG	344,878	114,141	25,592	433,427 [^]	39,506,871	0.69
Novartis AG	7,339,056	2,070,212	1,431,116	7,978,152	833,557,321	14.50
Roche Holding AG	2,346,997	898,372	219,991	3,025,378	930,001,197	16.18
					1,803,065,389	31.37
Building materials						
Amrize Ltd.	-	3,972,757	3,972,757	-	-	0.00
Holcim AG	3,899,951	5,159,658	4,295,792	4,763,817	358,334,315	6.23
					358,334,315	6.23
Chemicals						
Clariant AG	2,237,934	748,584	166,088	2,820,430 [^]	20,532,731	0.36
					20,532,731	0.36
Miscellaneous manufacturers						
Stadler Rail AG	654,564	217,524	48,322	823,766 [^]	16,590,647	0.29
					16,590,647	0.29
Diversified financial services						
EFG International AG	1,038,345	531,193	127,730	1,441,808 [^]	26,558,103	0.46
					26,558,103	0.46
Commercial services						
SGS SA	1,415,426	509,247	98,761	1,825,912	168,276,050	2.93
					168,276,050	2.93
Machinery - diversified						
Bucher Industries AG	59,203	19,482	4,260	74,425 [^]	26,644,150	0.46
Burckhardt Compression Holding AG	19,506	6,406	1,418	24,494 [^]	13,251,254	0.23
					39,895,404	0.69
Food						
Barry Callebaut AG	23,991	7,757	1,862	29,886 [^]	38,463,282	0.67
Nestle SA	7,971,474	3,617,562	563,767	11,025,269	880,147,224	15.31
					918,610,506	15.98
Private equity						
Partners Group Holding AG	169,194	54,414	12,154	211,454 [^]	201,473,371	3.51
					201,473,371	3.51
Telecommunications						
Swisscom AG	275,672	88,740	19,869	344,543 [^]	198,629,040	3.46
					198,629,040	3.46
Transportation						
Kuehne & Nagel International AG	677,426	218,972	49,015	847,383 [^]	136,513,401	2.37
					136,513,401	2.37
Insurance						
Swiss Life Holding AG	305,891	95,705	21,978	379,618 [^]	334,367,534	5.82
Swiss Re AG	3,203,636	1,085,562	220,394	4,068,804 [^]	575,939,206	10.02
Zurich Insurance Group AG	1,181,681	383,512	140,104	1,425,089 [^]	822,561,371	14.31
					1,732,868,111	30.15

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Advertising						
DKSH Holding AG	285,784	94,747	21,540	358,991 [^]	20,139,395	0.35
					20,139,395	0.35
Total shares					5,660,641,495	98.48
Total securities traded on an official stock exchange					5,660,641,495	98.48
Total securities					5,660,641,495	98.48
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	566	-	566	-	-	0.00
Swiss Market Index Future September 2025	-	743	743	-	-	0.00
Swiss Market Index Future December 2025	-	511	-	511	3,352,160	0.06
					3,352,160	0.06
Total derivative financial instruments					3,352,160	0.06
Total investments					5,663,993,655	98.54
Sight deposits					22,622,918	0.39
Other assets					61,198,099	1.07
Total sub-fund assets					5,747,814,672	100.00
Other liabilities					(18,208,568)	(0.32)
Net sub-fund assets					5,729,606,104	99.68

¹Inclusive of corporate actions where applicable.

[^]These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis & Gyr Group AG	64,983	8,464	-	73,447 ^A	3,819,244	0.08
Meyer Burger Technology AG	74,513	240	-	74,753 ^A	3,910	0.00
					3,823,154	0.08
Pharmaceuticals						
COSMO Pharmaceuticals NV	22,928	3,302	-	26,230 ^A	1,631,506	0.03
Curatis Holding AG	33	-	-	33	403	0.00
Galderma Group AG	270,161	116,531	6,267	380,425	60,868,000	1.27
Galenica AG	125,069	17,971	3,102	139,938	12,755,349	0.27
IVF Hartmann Holding AG	1,320	180	-	1,500 ^A	204,000	0.01
Novartis AG	4,922,579	691,377	103,309	5,510,647	575,752,398	12.04
Roche Holding AG	1,754,708	253,807	36,962	1,971,553	606,055,392	12.67
Roche Holding AG	73,146	10,539	1,550	82,135	26,233,919	0.55
Sandoz Group AG	1,099,209	157,365	23,241	1,233,333 ^A	69,954,648	1.46
Siegfried Holding AG	107,272	15,698	2,859	120,111	8,647,992	0.18
Ypsomed Holding AG	9,683	1,252	-	10,935 ^A	3,614,017	0.08
					1,365,717,624	28.56
Auto manufacturers						
Autoneum Holding AG	7,633	967	870	7,730 ^A	1,167,230	0.02
					1,167,230	0.02
Auto parts & equipment						
Feintool International Holding AG	15,517	2,268	-	17,785 ^A	168,602	0.00
					168,602	0.00
Banks						
Banque Cantonale de Geneve	5,069	576	5,645	-	-	0.00
Banque Cantonale de Geneve	-	57,956	-	57,956	1,414,126	0.03
Banque Cantonale du Jura SA	1,986	270	-	2,256 ^A	157,920	0.00
Banque Cantonale Vaudoise	70,553	10,317	1,278	79,592 ^A	7,752,261	0.16
Basellandschaftliche Kantonalbank	1,435	180	-	1,615 ^A	1,527,790	0.03
Basler Kantonalbank	15,546	2,273	-	17,819	1,464,722	0.03
Berner Kantonalbank AG	11,173	1,954	476	12,651	3,479,025	0.07
Cembra Money Bank AG	74,880	11,121	1,210	84,791 ^A	8,050,906	0.17
Glarner Kantonalbank	15,223	2,237	-	17,460	373,644	0.01
Graubuendner Kantonalbank	1,850	293	69	2,074 ^A	3,753,940	0.08
Hypothekbank Lenzburg AG	175	-	-	175	710,500	0.01
Liechtensteinische Landesbank AG	28,925	3,932	-	32,857	2,460,989	0.05
Luzerner Kantonalbank AG	47,381	7,876	1,656	53,601 ^A	4,684,727	0.10
Schweizerische Nationalbank	212	45	-	257 ^A	932,910	0.02
St. Galler Kantonalbank AG	7,209	1,191	245	8,155 ^A	4,420,010	0.09
Thurgauer Kantonalbank	10,430	1,390	766	11,054 ^A	1,741,005	0.04
UBS Group AG	7,928,297	1,023,157	589,444	8,362,010 ^A	259,389,550	5.42
Valiant Holding AG	38,855	6,123	-	44,978	6,296,920	0.13
Walliser Kantonalbank	11,516	2,632	991	13,157	1,716,989	0.04
Zuger Kantonalbank	360	45	-	405	3,588,300	0.08
					313,916,234	6.56
Engineering & construction						
Burkhalter Holding AG	19,618	3,554	931	22,241 ^A	3,095,947	0.06
Flughafen Zurich AG	47,300	6,792	1,180	52,912	12,677,715	0.27
Implenia AG	35,831	7,458	-	43,289 ^A	2,926,337	0.06
					18,699,999	0.39

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Building materials						
Amrize Ltd.	-	2,874,250	1,389,196	1,485,054	61,481,235	1.28
Arbonia AG	134,842	19,915	-	154,757 ^A	798,546	0.02
Belimo Holding AG	24,801	3,462	525	27,738 ^A	21,788,199	0.46
Forbo Holding AG	2,493	555	-	3,048 ^A	2,243,328	0.05
Geberit AG	83,493	13,361	1,791	95,063 ^A	59,471,413	1.24
Holcim AG	1,353,697	1,558,052	1,424,959	1,486,790	111,836,344	2.34
Meier Tobler Group AG	11,404	1,628	-	13,032 ^A	519,325	0.01
Sika AG	400,810	58,156	8,455	450,511	71,293,366	1.49
					329,431,756	6.89
Apparel						
Calida Holding AG	14,329	2,082	-	16,411 ^A	201,199	0.00
					201,199	0.00
Biotechnology						
Addex Therapeutics Ltd.	66,282	9,796	-	76,078 ^A	4,260	0.00
Bachem Holding AG	77,650	12,299	2,151	87,798 ^A	4,552,326	0.10
Basilea Pharmaceutica AG	29,169	6,901	-	36,070 ^A	1,769,234	0.04
BB Biotech AG	139,446	17,940	-	157,386 ^A	7,090,239	0.15
BioVersys AG	-	13,952	-	13,952 ^A	312,525	0.01
Evolva Holding SA	8,087	1,170	-	9,257 ^A	7,683	0.00
Idorsia Ltd.	425,763	137,485	63,412	499,836 ^A	1,601,974	0.03
Kuros Biosciences AG	71,663	14,722	4,737	81,648 ^A	2,612,736	0.05
Molecular Partners AG	80,881	11,952	-	92,833 ^A	297,066	0.01
Newron Pharmaceuticals SpA	47,656	7,038	-	54,694 ^A	968,084	0.02
PolyPeptide Group AG	38,700	5,717	-	44,417 ^A	1,123,750	0.02
Relief Therapeutics Holding AG	5,215	-	-	5,215	15,202	0.00
Santhera Pharmaceuticals Holding AG	19,959	14,262	-	34,221 ^A	417,496	0.01
Spexis AG	18,248	-	-	18,248 ^A	0	0.00
Xlife Sciences AG	6,338	900	-	7,238	125,218	0.00
					20,897,793	0.44
Chemicals						
Clariant AG	525,358	82,845	14,372	593,831 ^A	4,323,090	0.09
Dottikon Es Holding AG	7,794	1,489	-	9,283 ^A	3,290,823	0.07
EMS-Chemie Holding AG	16,967	2,517	459	19,025	10,425,700	0.22
Givaudan SA	20,287	2,937	426	22,798 ^A	77,216,826	1.61
OC Oerlikon Corp. AG	481,797	69,897	-	551,694 ^A	1,742,250	0.04
					96,998,689	2.03
Computers						
Logitech International SA	421,533	59,966	30,137	451,362	40,757,989	0.85
Softwareone Holding AG	255,927	202,059	-	457,986 ^A	4,073,785	0.09
					44,831,774	0.94
Miscellaneous manufacturers						
Daetwyler Holding AG	18,238	3,570	-	21,808 ^A	3,410,771	0.07
Gurit Holding AG	7,992	1,170	-	9,162	97,117	0.00
Stadler Rail AG	145,285	25,621	6,177	164,729 ^A	3,317,642	0.07
Sulzer AG	43,861	6,422	819	49,464 ^A	6,934,853	0.15
					13,760,383	0.29
Diversified financial services						
Bellevue Group AG	21,826	3,214	-	25,040 ^A	225,861	0.01
Cie Financiere Tradition SA	7,060	1,739	-	8,799	2,613,303	0.05
EFG International AG	260,455	86,256	22,929	323,782 ^A	5,964,065	0.12

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Diversified financial services (continued)						
GAM Holding AG	735,197	108,786	-	843,983 [^]	132,083	0.00
Julius Baer Group Ltd.	513,844	74,737	10,909	577,672 [^]	33,158,373	0.69
Leonteq AG	25,334	3,726	-	29,060 [^]	451,011	0.01
Swissquote Group Holding SA	27,827	4,311	632	31,506	15,633,277	0.33
Vontobel Holding AG	68,966	11,247	1,904	78,309 [^]	4,753,356	0.10
VP Bank AG Class A	7,954	1,170	-	9,124	751,818	0.02
VZ Holding AG	38,904	5,648	721	43,831 [^]	6,539,585	0.14
					70,222,732	1.47
Retail						
Avolta AG	254,328	39,028	6,296	287,060	12,665,087	0.27
Cie Financiere Richemont SA Class A	1,342,656	194,278	28,292	1,508,642	256,921,733	5.37
DocMorris AG	152,216	15,054	51,674	115,596 [^]	635,200	0.01
Mobilezone Holding AG	101,171	14,949	-	116,120 [^]	1,414,342	0.03
Swatch Group AG	71,864	10,978	1,007	81,835 [^]	13,269,545	0.28
Swatch Group AG	137,564	17,858	-	155,422 [^]	5,150,685	0.11
					290,056,592	6.07
Electrical components & equipment						
ABB Ltd.	3,984,371	545,489	99,868	4,429,992	255,699,138	5.35
Huber & Suhner AG	40,718	5,224	-	45,942	6,716,720	0.14
R&S Group Holding AG	77,883	18,294	-	96,177 [^]	1,694,639	0.03
					264,110,497	5.52
Electric						
BKW AG	49,421	7,177	1,365	55,233	9,257,051	0.19
Edisun Power Europe AG	1,412	180	-	1,592	81,192	0.00
Romande Energie Holding SA	22,492	3,312	-	25,804	1,156,019	0.03
					10,494,262	0.22
Electronics						
Cicor Technologies Ltd.	6,292	900	-	7,192 [^]	1,287,368	0.03
Comet Holding AG	19,568	2,531	-	22,099 [^]	4,247,428	0.09
dormakaba Holding AG	7,584	988	8,572	-	-	0.00
dormakaba Holding AG	-	85,331	-	85,331	5,640,379	0.12
LEM Holding SA	1,402	180	-	1,582 [^]	506,240	0.01
Phoenix Mecano AG	1,494	180	-	1,674	733,212	0.01
					12,414,627	0.26
Leisure time						
Bergbahnen Engelberg-Truebsee-Titlis AG BET	7,769	1,125	-	8,894	442,032	0.01
PIERER Mobility AG	23,689	3,494	-	27,183 [^]	448,519	0.01
					890,551	0.02
Healthcare - services						
Lonza Group AG	180,391	25,516	8,810	197,097	108,403,350	2.27
					108,403,350	2.27
Healthcare - products						
Alcon AG	1,248,042	180,975	26,328	1,402,689	89,575,719	1.87
Coltene Holding AG	7,537	1,117	-	8,654 [^]	431,835	0.01
Medacta Group SA	15,540	2,099	-	17,639 [^]	2,730,517	0.06
Medartis Holding AG	14,030	3,630	1,564	16,096 [^]	1,392,304	0.03
Medmix AG	65,774	9,716	-	75,490 [^]	794,155	0.02
SKAN Group AG	31,406	4,394	-	35,800 [^]	1,763,150	0.04
Sonova Holding AG	123,157	17,480	2,605	138,032	27,620,203	0.58

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Healthcare - products (continued)						
Straumann Holding AG	294,363	43,002	6,246	331,119 ^A	30,330,500	0.63
Tecan Group AG	32,014	4,845	745	36,114	4,998,178	0.10
					159,636,561	3.34
Commercial services						
Adecco Group AG	421,627	60,317	10,683	471,261 ^A	10,584,522	0.22
MCH Group AG	8,762	1,260	-	10,022 ^A	34,275	0.00
Orell Fuessli AG	1,981	270	-	2,251	258,865	0.01
SGS SA	404,545	72,389	8,810	468,124 ^A	43,142,308	0.90
					54,019,970	1.13
Semiconductors						
ams-OSRAM AG	254,865	33,211	10,027	278,049 ^A	2,353,685	0.05
Sensirion Holding AG	25,369	5,371	-	30,740 ^A	1,792,142	0.04
u-blox Holding AG	18,215	3,243	21,458	-	-	0.00
u-blox Holding AG	-	20,293	20,293	-	-	0.00
WiSeKey International Holding Ltd.	6,288	900	-	7,188	114,145	0.00
					4,259,972	0.09
Home furnishings						
V-ZUG Holding AG	4,400	630	-	5,030 ^A	208,745	0.00
					208,745	0.00
Holding companies - diversified operations						
Metall Zug AG Class B	413	45	-	458 ^A	366,400	0.01
Villars Holding SA	219	7	201	25 ^A	14,875	0.00
					381,275	0.01
Real estate						
Allreal Holding AG	41,032	6,544	623	46,953 ^A	9,484,506	0.20
Cham Swiss Properties AG	55,804	8,182	-	63,986 ^A	1,497,272	0.03
Epic Suisse AG	6,678	945	-	7,623	640,332	0.01
Fundamenta Real Estate AG	77,808	22,256	6,740	93,324 ^A	1,637,836	0.03
Fundamenta Real Estate AG Rights	-	79,784	79,784	-	-	0.00
Hiag Immobilien Holding AG	10,944	2,716	1,105	12,555	1,448,847	0.03
Intershop Holding AG	13,804	3,316	-	17,120	2,739,200	0.06
Investis Holding SA	7,152	1,044	-	8,196 ^A	1,126,950	0.02
Mobimo Holding AG	18,234	2,661	361	20,534	7,371,706	0.15
Novavest Real Estate AG	25,937	3,829	-	29,766 ^A	1,190,640	0.03
Peach Property Group AG	87,279	34,662	2	121,939 ^A	717,001	0.02
Peach Property Group AG Rights	-	88,699	88,699	-	-	0.00
Plazza AG Class A	3,355	450	-	3,805 ^A	1,533,415	0.03
PSP Swiss Property AG	114,447	16,696	2,451	128,692	18,300,003	0.38
SF Urban Properties AG	7,086	992	-	8,078	794,875	0.02
Swiss Prime Site AG	200,392	28,902	4,253	225,041 ^A	26,667,359	0.56
Varia US Properties AG	16,412	2,426	-	18,838 ^A	358,864	0.01
Warteck Invest AG	512	45	-	557	1,091,720	0.02
Zueblin Immobilien Holding AG	4,832	409	2,456	2,785	132,009	0.00
Zug Estates Holding AG Class B	742	90	-	832	1,763,840	0.04
					78,496,375	1.64
Internet						
Lastminute.com NV	13,284	1,951	-	15,235	182,820	0.00
SMG Swiss Marketplace Group AG	-	57,116	-	57,116 ^A	1,959,079	0.04
Talenthouse AG	188,482	-	-	188,482	2	0.00
					2,141,901	0.04

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Investment companies						
Private Equity Holding AG	6,268	900	-	7,168	440,832	0.01
					440,832	0.01
Machinery - diversified						
Accelleron Industries AG	234,691	35,490	5,404	264,777	16,800,101	0.35
Bucher Industries AG	16,680	2,412	310	18,782 [^]	6,723,956	0.14
Burckhardt Compression Holding AG	7,821	1,174	200	8,795	4,758,095	0.10
Carlo Gavazzi Holding AG	1,035	135	-	1,170	203,580	0.01
Georg Fischer AG	193,793	29,062	4,610	218,245 [^]	11,577,897	0.24
Inficon Holding AG	43,448	5,507	1,163	47,792 [^]	4,798,317	0.10
Interroll Holding AG	1,972	225	-	2,197 [^]	4,921,280	0.10
Kardex Holding AG	15,229	1,900	412	16,717 [^]	4,655,684	0.10
Klingelberg AG	11,447	1,677	-	13,124	131,240	0.00
Komax Holding AG	10,120	1,478	-	11,598 [^]	707,478	0.02
Rieter Holding AG	7,019	207,272	7,503	206,788 [^]	653,450	0.01
Rieter Holding AG Rights	-	7,503	7,503	-	-	0.00
Zehnder Group AG	23,224	3,299	-	26,523 [^]	1,840,696	0.04
					57,771,774	1.21
Media						
TX Group AG	8,528	1,137	519	9,146	1,604,208	0.03
					1,604,208	0.03
Metal fabricate & hardware						
SFS Group AG	45,154	7,192	1,092	51,254 [^]	5,258,660	0.11
VAT Group AG	67,197	9,666	1,426	75,437 [^]	26,659,436	0.56
					31,918,096	0.67
Food						
Aryzta AG	61,544	9,441	1,504	69,481 [^]	3,501,842	0.07
Barry Callebaut AG	8,860	1,245	135	9,970 [^]	12,831,390	0.27
Bell Food Group AG	4,592	661	-	5,253	1,205,564	0.03
Chocoladefabriken Lindt & Spruengli AG	2,472	418	115	2,775 [^]	32,800,500	0.69
Chocoladefabriken Lindt & Spruengli AG	283	50	14	319	38,152,400	0.80
Emmi AG	5,256	1,158	149	6,265 [^]	4,542,125	0.09
Groupe Minoteries SA	690	90	-	780 [^]	171,600	0.00
HT5 AG	3,039	405	-	3,444 [^]	5,545	0.00
Nestle SA	6,543,666	890,115	203,419	7,230,362	577,199,798	12.07
Orior AG	17,185	2,524	-	19,709 [^]	239,267	0.00
					670,650,031	14.02
Private equity						
Aevis Victoria SA	65,688	9,703	-	75,391	980,083	0.02
Partners Group Holding AG	56,609	8,222	1,196	63,635 [^]	60,631,428	1.27
					61,611,511	1.29
Aerospace & defence						
Montana Aerospace AG	76,742	23,980	4,824	95,898	2,373,476	0.05
					2,373,476	0.05
Software						
Kudelski SA	102,561	15,158	-	117,719	151,269	0.00
SHL TeleMedicine Ltd.	28,278	4,158	-	32,436	38,923	0.00
SHL TeleMedicine Ltd. Rights	-	32,436	-	32,436	58,385	0.00
Temenos AG	140,566	21,685	12,673	149,578	10,896,757	0.23
					11,145,334	0.23

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Telecommunications						
Ascom Holding AG	94,340	13,947	-	108,287 ^A	379,546	0.01
Sunrise Communications AG Class A	162,691	24,287	2,689	184,289 ^A	7,684,851	0.16
Swisscom AG	63,534	9,033	1,337	71,230 ^A	41,064,095	0.86
					49,128,492	1.03
Transportation						
BVZ Holding AG	182	-	-	182	196,560	0.00
Jungfraubahn Holding AG	11,853	1,584	-	13,437	3,493,620	0.07
Kuehne & Nagel International AG	138,702	19,998	2,943	155,757 ^A	25,092,453	0.53
					28,782,633	0.60
Packaging & containers						
CPH Group AG	10,508	1,528	-	12,036 ^A	832,891	0.02
SIG Group AG	857,369	127,543	20,080	964,832 ^A	9,392,640	0.19
Vetropack Holding AG	32,982	4,872	-	37,854 ^A	844,144	0.02
					11,069,675	0.23
Insurance						
Baloise Holding AG	103,541	14,928	2,198	116,271	24,440,164	0.51
Helvetia Holding AG	87,167	12,361	1,849	97,679 ^A	20,356,304	0.43
Swiss Life Holding AG	71,749	10,252	1,919	80,082 ^A	70,536,226	1.47
Swiss Re AG	734,058	119,952	15,528	838,482 ^A	118,687,127	2.48
Vaudoise Assurances Holding SA	2,367	315	-	2,682	1,791,576	0.04
Zurich Insurance Group AG	365,535	52,886	7,700	410,721 ^A	237,068,161	4.96
					472,879,558	9.89
Distribution & wholesale						
ALSO Holding AG	15,393	2,465	457	17,401 ^A	3,715,114	0.08
Bossard Holding AG Class A	14,562	2,632	673	16,521 ^A	2,593,797	0.05
					6,308,911	0.13
Advertising						
APG SGA SA	3,429	450	-	3,879	814,590	0.02
DKSH Holding AG	89,970	13,502	1,973	101,499	5,694,094	0.12
Highlight Event & Entertainment AG	6,264	-	-	6,264 ^A	48,859	0.00
					6,557,543	0.14
Hand & machine tools						
Adval Tech Holding AG	710	14	724	-	-	0.00
Bystronic AG	3,680	530	-	4,210 ^A	1,060,920	0.02
Mikron Holding AG	18,753	2,763	-	21,516	435,699	0.01
Schindler Holding AG	101,448	14,863	2,151	114,160	32,763,920	0.69
Schindler Holding AG	51,003	7,423	1,134	57,292	15,612,070	0.33
Schlatter Industries AG	1,067	135	-	1,202	23,439	0.00
Schweiter Technologies AG	2,332	638	295	2,675 ^A	703,525	0.01
StarragTornos Group AG	4,785	675	-	5,460 ^A	159,432	0.00
					50,759,005	1.06
Total shares					4,728,352,926	98.87
Total securities traded on an official stock exchange					4,728,352,926	98.87
Total securities					4,728,352,926	98.87
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	434	-	434	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Index Futures (continued)						
Swiss Market Index Future September 2025	-	714	714	-	-	0.00
Swiss Market Index Future December 2025	-	420	25	395	2,630,670	0.05
					2,630,670	0.05
Total derivative financial instruments					2,630,670	0.05
Total investments					4,730,983,596	98.92
Sight deposits					12,975,296	0.27
Other assets					38,543,398	0.81
Total sub-fund assets					4,782,502,290	100.00
Other liabilities					(357,025)	(0.01)
Net sub-fund assets					4,782,145,265	99.99

¹Inclusive of corporate actions where applicable.

[^]These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 0-3 ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds 1.25% 28.05.2026	52,397,000	16,793,000	7,830,000	61,360,000	61,786,452	27.54
Swiss Confederation Government Bonds 1.5% 24.07.2025	50,669,000	856,000	51,525,000	-	-	0.00
Swiss Confederation Government Bonds 3.25% 27.06.2027	42,100,000	15,233,000	6,798,000	50,535,000	53,228,516	23.73
Swiss Confederation Government Bonds 4% 08.04.2028	76,700,000	27,818,000	10,168,000	94,350,000	103,558,560	46.16
					218,573,528	97.43
Total bonds					218,573,528	97.43
Total securities traded on an official stock exchange					218,573,528	97.43
Total securities					218,573,528	97.43
Total investments					218,573,528	97.43
Sight deposits					1,089,646	0.49
Other assets					4,678,960	2.08
Total sub-fund assets					224,342,134	100.00
Other liabilities					(1,025,061)	(0.46)
Net sub-fund assets					223,317,073	99.54

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds (Zero-Coupon) 22.06.2029	166,154,000	9,016,000	54,592,000	120,578,000	120,921,647	28.85
Swiss Confederation Government Bonds 0.5% 27.05.2030	126,168,000	13,405,000	42,506,000	97,067,000	99,309,248	23.69
Swiss Confederation Government Bonds 0.5% 27.06.2032	-	102,736,000	6,043,000	96,693,000	99,540,609	23.75
Swiss Confederation Government Bonds 2.25% 22.06.2031	115,862,000	5,719,000	37,734,000	83,847,000	94,214,682	22.47
					413,986,186	98.76
Total bonds					413,986,186	98.76
Total securities traded on an official stock exchange					413,986,186	98.76
Total securities					413,986,186	98.76
Total investments					413,986,186	98.76
Sight deposits					64,803	0.01
Other assets					5,138,532	1.23
Total sub-fund assets					419,189,521	100.00
Other liabilities					(48,021)	(0.01)
Net sub-fund assets					419,141,500	99.99

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds (Zero-Coupon) 26.06.2034	52,258,000	17,946,000	11,379,000	58,825,000	58,301,457	11.23
Swiss Confederation Government Bonds (Zero-Coupon) 24.07.2039	50,646,000	11,449,000	5,334,000	56,761,000	54,572,863	10.51
Swiss Confederation Government Bonds 0.25% 23.06.2035	39,376,000	16,055,000	4,560,000	50,871,000	51,450,929	9.91
Swiss Confederation Government Bonds 0.5% 27.06.2032	49,978,000	1,734,000	51,712,000	-	-	0.00
Swiss Confederation Government Bonds 0.5% 28.05.2040	6,750,000	9,191,000	1,182,000	14,759,000	15,150,114	2.92
Swiss Confederation Government Bonds 1.25% 27.06.2037	61,776,000	18,370,000	6,793,000	73,353,000	81,894,957	15.77
Swiss Confederation Government Bonds 1.5% 26.10.2038	40,957,000	9,950,000	4,362,000	46,545,000	53,738,530	10.35
Swiss Confederation Government Bonds 2.5% 08.03.2036	69,939,000	18,933,000	9,684,000	79,188,000	98,066,419	18.89
Swiss Confederation Government Bonds 3.5% 08.04.2033	70,010,000	16,280,000	9,062,000	77,228,000	96,631,535	18.61
					509,806,804	98.19
Total bonds					509,806,804	98.19
Total securities traded on an official stock exchange					509,806,804	98.19
Total securities					509,806,804	98.19
Total investments					509,806,804	98.19
Sight deposits					89,720	0.02
Other assets					9,323,447	1.79
Total sub-fund assets					519,219,971	100.00
Other liabilities					(2,639,683)	(0.51)
Net sub-fund assets					516,580,288	99.49

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

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