BlackRock

Annual report and audited financial statements

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- BlackRock Corporate Bond 1-10 Year Fund
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For the financial year ended 28 February 2026

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

GENERAL INFORMATION

Manager & Registrar

BlackRock Fund Managers Limited
12 Throgmorton Avenue, London EC2N 2DL

Member of The Investment Association and authorised and regulated by the Financial Conduct Authority ("FCA").

Directors of the Manager

G D Bamping[1] (Resigned 19 December 2025)
D Edgar[2,3]
T S Hale[2,3]
A Hoctor-Duncan[1] (Appointed 1 October 2025)
T Hodgson[2,3] (Appointed 1 November 2025)
A M Lawrence[2,3] (Resigned 30 April 2025)
A Lewis[1]
A Pickering[2,3] (Appointed 24 April 2026)
S Sabin[2,3]
M Seymour[2,3]
M T Zemek[1] (Resigned 31 December 2025)

[1] Non-executive Director

[2] Executive Director

[3] Employee of the BlackRock Group

Trustee & Custodian

The Bank of New York Mellon (International) Limited
160 Queen Victoria Street, London EC4V 4LA

Authorised by the Prudential Regulation Authority and regulated by the FCA and the Prudential Regulation Authority.

Investment Manager

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue, London EC2N 2DL

Authorised and regulated by the FCA.

Investment Adviser

BlackRock Financial Management, Inc
55 East 52nd Street, New York, NY 10055, United States
In relation to BlackRock Balanced Managed Fund Only

Regulated by the Securities and Exchange Commission.

Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue, London EC2N 2DL

Authorised and regulated by the FCA.

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

GENERAL INFORMATION continued

Auditor
Ernst & Young LLP
Atria One, 144 Morrison Street, Edinburgh EH3 8EX

Administrator
The Bank of New York Mellon (International) Limited
160 Queen Victoria Street, London EC4V 4LA

Authorised and regulated by the FCA.

BlackRock's proxy voting agent is ISS (Institutional Shareholder Services).

This Report relates to the packaged products of and is issued by:
BlackRock Fund Managers Limited
12 Throgmorton Avenue, London EC2N 2DL
Telephone: 020 7743 3000
Dealing and Investor Services: 0800 44 55 22
www.blackrock.co.uk

For your protection, telephone calls are usually recorded.

BLACKROCK COLLECTIVE INVESTMENT FUNDS

ABOUT THE TRUST

BlackRock Collective Investment Funds (the "Trust") is an umbrella authorised unit trust scheme constituted as an Undertakings for Collective Investment in Transferable Securities ("UCITS") scheme under the FCA's Collective Investment Schemes Sourcebook (the "COLL Sourcebook") and was authorised by the FCA on 22 June 2005. The Trust is comprised of separate sub-funds with segregated liability (each referred to as a "Fund" and collectively the "Funds").

Cross sub-fund holdings within the Trust

As at 28 February 2026 and 28 February 2025 there were no cross sub-fund holdings within the Trust.

Assessment of value

The FCA requires UK fund managers to complete an annual assessment of whether their UK authorised funds provide value for investors. The Manager's assessment considers fund and unit class-level performance, costs and charges, and service quality, concluding with an evaluation of whether investors receive value. BlackRock has fulfilled its obligations for the reporting requirement, including assessing relevant charges, and published the annual assessment of value statements on the literature section at https://www.blackrock.com/uk/literature/investor-education/assessment-of-value-en-gb-ind-investor-education.pdf on 31 October 2025 in a composite report for all funds managed by BlackRock Fund Managers Limited subject to these requirements, with the exception of the Long Term Asset Funds managed by BlackRock Fund Managers Limited, where the annual assessment of value for investors is included in the latest annual Report and Accounts of those Funds.

Task Force on Climate-Related Financial Disclosures ("TCFD") – Product Report

The Manager has produced a supplemental TCFD Product Report in accordance with the recommendations of the TCFD and FCA requirements for TCFD reporting. These disclosures describe how the Manager incorporates climate-related risks and opportunities into governance, strategy, risk management, metrics and targets. The latest report is available at https://www.blackrock.com/uk/literature/public-disclosure/tcfd-product-level-disclosure-report-bcif.pdf

Sustainability Disclosure Requirements – Sustainability Product Report

The Manager has produced a supplemental Sustainability Product Report in accordance with FCA sustainability disclosure requirements. The Sustainability Product Report provides key annual metrics on sustainability performance, goals, and alignment with environmental, social, and governance ("ESG") principles. This report aims to enhance transparency by outlining how our products contribute to sustainable outcomes, and track against defined objectives. The latest report is available at https://www.blackrock.com/uk/literature/public-disclosure/sustainability-product-report-bcif.pdf.

Funds not yet launched

Funds approved by the FCA but not yet launched are as follows:

iShares Developed Asia Pacific Ex Japan Equity Index Fund (UK)

iShares Global Aggregate Bond Index Fund (UK)

iShares Global High Yield Index Fund (UK)

iShares World Ex UK Equity Index Fund (UK)

BLACKROCK COLLECTIVE INVESTMENT FUNDS

FUND MANAGERS

As at 28 February 2026, the Fund Managers of the BlackRock Balanced Managed Fund were Conan McKenzie, Adam Ryan, Yasmin Meissner and Lucy Parker.

The Fund Manager of the BlackRock Corporate Bond 1-10 Year Fund, iShares Corporate Bond Index Fund (UK), iShares ESG Screened Overseas Corporate Bond Index Fund (UK), BlackRock Global Corporate ESG Insights Bond Fund and iShares Over 15 Years Corporate Bond Index Fund (UK) was Divya Manek.

The Fund Managers of the iShares ESG Screened Sterling Corporate Bond Index Fund (UK) were Divya Manek and Alessandro Ferrante.

The Fund Manager of the iShares Overseas Government Bond Index Fund (UK) was Francis Rayner.

The Fund Manager of the iShares Index Linked Gilt Index Fund (UK), iShares Over 15 Years Gilts Index Fund (UK), iShares UK Gilts All Stocks Index Fund (UK), iShares Up to 10 Years Gilts Index Fund (UK) and iShares Up to 10 Years Index Linked Gilt Index Fund (UK) was Dimitrios Saramourtsis.

The Fund Manager of the iShares 100 UK Equity Index Fund (UK), iShares 350 UK Equity Index Fund (UK), iShares Continental European Equity Index Fund (UK), iShares Emerging Markets Equity Index Fund (UK), iShares Japan Equity Index Fund (UK), iShares Mid Cap UK Equity Index Fund (UK), iShares North American Equity Index Fund (UK), iShares Pacific ex Japan Equity Index Fund (UK), iShares UK Equity Index Fund (UK) and iShares US Equity Index Fund (UK) was Dharma Laloobhai.

The Fund Manager for all remaining Funds was Suzanne Henige.

SIGNIFICANT EVENTS

Changes in the Directors of the Manager

A M Lawrence resigned as a Director, effective 30 April 2025.

A Hoctor-Duncan was appointed as a Director, effective 1 October 2025.

T Hodgson was appointed as a Director, effective 1 November 2025.

G D Bamping resigned as a Director, effective 19 December 2025.

M T Zemek resigned as a Director, effective 31 December 2025.

Fund Launches

The iShares S&P 500 Equal Weight Index Fund (UK) launched on 13 March 2025 and the BlackRock Emerging Markets ESG Insights Equity Fund launched on 7 May 2025.

Unit Class Launches

The following unit classes launched during the financial year.

BLACKROCK COLLECTIVE INVESTMENT FUNDS

SIGNIFICANT EVENTS continued

Fund name	Unit class	Launch/Terminate	Date
BlackRock Corporate Bond 1-10 Year Fund	S Accumulation Unit Class	Launch	19 May 2025
iShares Continental European Equity Index Fund (UK)	D Income Unit Class	Launch	22 July 2025
iShares Pacific ex Japan Equity Index Fund (UK)	D Income Unit Class	Launch	22 July 2025
BlackRock Corporate Bond 1-10 Year Fund	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares 100 UK Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares 350 UK Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Continental European Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Corporate Bond Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Emerging Markets Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Index Linked Gilt Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Japan Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Mid Cap UK Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares North American Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Over 15 Years Gilts Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Pacific ex Japan Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares UK Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares UK Gilts All Stocks Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares US Equity Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	X Income (Quarterly) Hedged Unit Class	Launch	11 September 2025
iShares Overseas Government Bond Index Fund (UK)	X Income (Quarterly) Unit Class	Launch	11 September 2025
iShares Overseas Government Bond Index Fund (UK)	X Income (Quarterly) Hedged Unit Class	Launch	11 September 2025

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SIGNIFICANT EVENTS continued

Fund name	Unit class	Launch/Terminate	Date
iShares Index Linked Gilt Index Fund (UK)	S Income Unit Class	Launch	21 October 2025

SUBSEQUENT EVENTS

Changes in the Directors of the Manager

Alison Pickering was appointed as a Director, effective 24 April 2026.

Fund Launch

iShares Global Government Bond Index Fund (UK) launched on 11 May 2026.

There have been no other significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the year ended 28 February 2026.

BLACKROCK COLLECTIVE INVESTMENT FUNDS

INVESTMENT MANAGER'S REPORT

Investment Objective

BlackRock Balanced Managed Fund (Actively Managed Fund)
The aim of the Fund is to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received by those assets).

BlackRock Global Corporate ESG Insights Bond Fund (Actively Managed Fund)
The Fund aims to (i) provide a gross return on your investment (generated through the value of the assets held and/or income received from those assets) which, in ordinary circumstances, is broadly similar to the return profile of the Bloomberg Global Aggregate Corporate Index GBP Hedged (the "Index"), and (ii) maintain a risk profile (i.e. an evaluation of the risks associated with the portfolio) which is broadly similar to the risk profile of the Index (save where the application of the Fund's ESG criteria, as described in the Prospectus, results in a deviation of the return profile or risk profile from the Index).

BlackRock Emerging Markets ESG Insights Equity Fund (Actively Managed Fund)
The Fund seeks to (i) provide a gross return on your investment (generated through the value of the assets held and/or income received from those assets) which, in ordinary circumstances, is broadly similar to the return profile of the FTSE Emerging Index (the "Index"), and (ii) maintain a risk profile (i.e. an evaluation of the risks associated with the portfolio) which is broadly similar to the risk profile of the Index (save where the application of the Fund's ESG criteria, as described in the Prospectus, results in a deviation of the return profile or risk profile from the Index).

Index Tracking Funds (Replicating/Non-Replicating Funds)
The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflects the total returns of the respective target/comparator benchmark listed below.

The following table outlines the investment management approach adopted for each Fund:

Fund name	Benchmark Index	Investment management approach
BlackRock Balanced Managed Fund	The Investment Association Mixed Investment 40%-85% Shares sector (peer group)#	Active
BlackRock Corporate Bond 1-10 Year Fund	The Bank of America Merrill Lynch Sterling Corporate Securities 1-5 year Index 41%; and the Bank of America Merrill Lynch £ Sterling Corporate Securities 5-10 Year Index 59%^	Non-replicating
BlackRock Emerging Markets ESG Insights Equity Fund	FTSE Emerging Index^	Active
BlackRock Global Corporate ESG Insights Bond Fund	Bloomberg Global Aggregate Corporate Index GBP Hedged Index^	Active
iShares 100 UK Equity Index Fund (UK)	FTSE 100 Index^	Replicating
iShares 350 UK Equity Index Fund (UK)	FTSE 350 Index^	Replicating
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)	Morningstar Developed Europe ex-UK ESG Enhanced Index^	Replicating
iShares Continental European Equity Index Fund (UK)	FTSE World Europe ex UK Index^	Replicating

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INVESTMENT MANAGER'S REPORT continued

Fund name	Benchmark Index	Investment management approach
iShares Corporate Bond Index Fund (UK)	Markit iBoxx GBP Non-Gilts Overall TR Index^	Non-replicating
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)	MSCI World Select Fossil Fuel Screened Index^	Replicating
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)	Morningstar Emerging Markets ESG Enhanced Index^	Replicating
iShares Emerging Markets Equity Index Fund (UK)	FTSE Emerging Index^	Replicating
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)	FTSE EPRA NAREIT Developed Green Low Carbon Target Index^	Non-replicating
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	ICE ESG Global Corporate ex GBP Index^	Non-replicating
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	iBoxx MSCI ESG GBP Non-Gilts Index^	Non-replicating
iShares Index Linked Gilt Index Fund (UK)	FTSE Actuaries UK Index Linked Gilts Over 5 Years Index^	Non-replicating
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)	Morningstar Japan ESG Enhanced Index^	Replicating
iShares Japan Equity Index Fund (UK)	FTSE Japan Index^	Replicating
iShares Mid Cap UK Equity Index Fund (UK)	FTSE 250 Index^	Replicating
iShares North American Equity Index Fund (UK)	FTSE North America Index^	Replicating
iShares Over 15 Years Corporate Bond Index Fund (UK)	Markit iBoxx GBP Non-Gilts Over 15 Years Index^	Non-replicating
iShares Over 15 Years Gilts Index Fund (UK)	FTSE Actuaries UK Conventional Gilts Over 15 Years Index^	Non-replicating
iShares Overseas Government Bond Index Fund (UK)	JP Morgan Global Government Bond Index ex UK^	Non-replicating
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Morningstar Developed Markets Asia Pacific ex-Japan ESG Enhanced Index^	Replicating
iShares Pacific ex Japan Equity Index Fund (UK)	FTSE World Asia-Pacific ex-Japan Index^	Replicating
iShares S&P 500 Equal Weight Index Fund (UK)	S&P 500 Equal Weight Index^	Replicating
iShares UK Equity ESG Screened and Optimised Index Fund (UK)	Morningstar UK ESG Enhanced Index^	Replicating
iShares UK Equity Index Fund (UK)	FTSE All Share Index^	Replicating
iShares UK Gilts All Stocks Index Fund (UK)	FTSE Actuaries UK Conventional Gilts All Stocks Index^	Non-replicating
iShares Up to 10 Years Gilts Index Fund (UK)	FTSE Actuaries UK Conventional Gilts 0-10 Years Index^	Non-replicating
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	FTSE Actuaries UK Index-Linked Gilts 0-10 Years Index^	Non-replicating
iShares US Equity ESG Screened and Optimised Index Fund (UK)	Morningstar US Markets ESG Enhanced Index^	Replicating

INVESTMENT MANAGER'S REPORT continued

Fund name	Benchmark Index	Investment management approach
iShares US Equity Index Fund (UK)	FTSE USA Index^	Replicating

The Benchmark Index is a comparator benchmark.
^ The Benchmark Index is a target benchmark.

Performance Summary, Tracking Difference and Tracking Error

The following table compares the Funds' realised performance against the performance of the relevant Benchmark Index during the financial year ended 28 February 2026. For the index tracking Funds, the table also presents the anticipated tracking error and the realised tracking error as at 28 February 2026, with the accompanying footnotes highlighting the primary drivers impacting the tracking difference, gross of operating charges, and where the realised tracking error is greater than the anticipated tracking error. Collectively, these explain the performance of the index tracking funds. For the actively managed funds, please refer to the fund specific commentaries on the following pages.

Further information on the performance measures and calculation methodologies used is detailed below:

- The Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees and expenses charged directly within the relevant unit class, which has been selected as a representative unit class. The primary unit class represents the class of unit which is the highest charging unit class, free of any commissions or rebates, and is freely available. Performance returns for any other unit class can be made available on request.
- For the BlackRock Balanced Managed Fund, the BlackRock Corporate Bond 1 - 10 Year Bond Fund, the BlackRock Global Corporate ESG Insights Bond Fund, the iShares ESG Screened Overseas Corporate Bond Index Fund (UK) and the iShares Overseas Government Bond Index Fund (UK), the Fund returns are based on the Net Asset Value ("NAV") per unit as at close of business for reporting purposes only, for the purpose of fair comparison and presentation with the target/comparator benchmark's close of business valuation point.
- For the rest of the Funds, the Fund returns are based on the NAV per unit calculated in accordance with the Prospectus as at 12 noon for dealing purposes. Where, due to a public holiday or market closure(s), a date relevant to determination of the Fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the Prospectus for the purposes of these disclosures.
- Due to the Financial Reporting Standard 102 ("FRS 102") and the Statement of Recommended Practice for Authorised Funds ("SORP") requirements which apply to the financial statements, including the accounting policy for the valuation point at 12 noon, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the Prospectus.
- Tracking difference measures the difference in returns between a Fund and its Benchmark Index.

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INVESTMENT MANAGER'S REPORT continued

- Each Fund's ongoing charges is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the ongoing charges rate applied. The impact on performance measurement depends on the timing of the market performance relative to the Fund's performance period. It can exceed the ongoing charges in a positive market and be lower than the ongoing charges in a negative market. The ongoing charges expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 28 February 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its Benchmark Index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its Benchmark Index. Tracking error shows the consistency of the returns relative to the Benchmark Index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Index tracking funds

	Fund return %	Target /comparator benchmark return %	Tracking difference net of operating charges %	Operating charges %	Tracking difference gross of operating charges %	Anticipated tracking error %	Realised tracking error %
BlackRock Corporate Bond 1-10 Year Fund – Class D Accumulation Units	7.47%	7.36%	0.11%	0.11%	0.22%[1]	Up to 0.45%	0.25%
iShares 100 UK Equity Index Fund (UK) – Class D Accumulation Units	28.07%	28.16%	(0.09%)	0.07%	(0.02%)	Up to 1.40%	0.94%
iShares 350 UK Equity Index Fund (UK) – Class D Accumulation Units	27.10%	27.40%	(0.30%)	0.16%	(0.14%)[2]	Up to 1.40%	0.06%
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	22.14%	21.84%	0.30%	0.06%	0.36%[2]	Up to 0.50%	0.30%
iShares Continental European Equity Index Fund (UK) – Class D Accumulation Units	23.89%	23.43%	0.46%	0.05%	0.51%[2]	Up to 0.50%	0.43%
iShares Corporate Bond Index Fund (UK) – Class D Accumulation Units	6.75%	6.78%	(0.03%)	0.11%	0.08%[1]	Up to 0.40%	0.31%
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK) – Class D Accumulation Units	13.59%	13.88%	(0.29%)	0.12%	(0.17%)[2]	Up to 1.70%	1.65%

INVESTMENT MANAGER'S REPORT continued

	Fund return %	Target /comparator benchmark return %	Tracking difference net of operating charges %	Operating charges %	Tracking difference gross of operating charges %	Anticipated tracking error %	Realised tracking error %
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	38.25%	38.21%	0.04%	0.19%	0.23%[2]	Up to 1.30%	0.87%
iShares Emerging Markets Equity Index Fund (UK) – Class D Accumulation Units	26.19%	25.83%	0.36%	0.19%	0.55%[2]	Up to 1.30%	0.82%
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK) – Class D Accumulation Units	8.10%	8.55%	(0.45%)	0.18%	(0.27%)[2]	Up to 1.50%	0.73%
iShares ESG Screened Overseas Corporate Bond Index Fund (UK) – Class D Accumulation Units	2.96%	2.89%	0.07%	0.11%	0.18%[1]	Up to 0.50%	0.28%
iShares ESG Screened Sterling Corporate Bond Index Fund (UK) – Class D Accumulation Units	6.67%	6.74%	(0.07%)	0.11%	0.04%	Up to 0.40%	0.43%[3]
iShares Index Linked Gilt Index Fund (UK) – Class D Accumulation Units	4.50%	4.51%	(0.01%)	0.11%	0.10%[1]	Up to 1.00%	0.41%
iShares Japan Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	31.48%	31.41%	0.07%	0.09%	0.16%[2]	Up to 2.00%	2.08%[4]
iShares Japan Equity Index Fund (UK) – Class D Accumulation Units	35.42%	35.45%	(0.03%)	0.08%	0.05%	Up to 2.00%	2.04%[4]
iShares Mid Cap UK Equity Index Fund (UK) – Class D Accumulation Units	21.10%	21.25%	(0.15%)	0.17%	0.02%	Up to 1.40%	1.37%
iShares North American Equity Index Fund (UK) – Class D Accumulation Units	11.23%	11.63%	(0.40%)	0.07%	(0.33%)[2]	Up to 2.50%	1.96%
iShares Over 15 Years Corporate Bond Index Fund (UK) – Class D Accumulation Units	6.47%	6.26%	0.21%	0.12%	0.33%[1]	Up to 1.00%	0.72%
iShares Over 15 Years Gilts Index Fund (UK) – Class D Accumulation Units	4.85%	4.96%	(0.11%)	0.11%	0.00%	Up to 0.60%	0.17%

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INVESTMENT MANAGER'S REPORT continued

	Fund return %	Target /comparator benchmark return %	Tracking difference net of operating charges %	Operating charges %	Tracking difference gross of operating charges %	Anticipated tracking error %	Realised tracking error %
iShares Overseas Government Bond Index Fund (UK) – Class D Accumulation Units	(0.90%)	(0.92%)	0.02%	0.11%	0.13%[1]	Up to 0.45%	0.20%
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	25.49%	25.77%	(0.28%)	0.11%	(0.17%)[2]	Up to 1.00%	0.39%
iShares Pacific ex Japan Equity Index Fund (UK) – Class D Accumulation Units	63.46%	63.10%	0.36%	0.11%	0.47%[2]	Up to 1.00%	1.26%[4]
iShares S&P 500 Equal Weight Index Fund (UK) – Class D Accumulation Units	16.31%	16.47%	(0.16%)	0.14%	(0.02%)	Up to 2.50%	N/A[5]
iShares UK Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	21.14%	21.31%	(0.17%)	0.05%	(0.12%)[2]	Up to 1.40%	1.31%
iShares UK Equity Index Fund (UK) – Class D Accumulation Units	28.10%	27.40%	0.70%	0.05%	0.75%[2]	Up to 1.40%	1.50%[4]
iShares UK Gilts All Stocks Index Fund (UK) – Class D Accumulation Units	5.65%	5.64%	0.01%	0.11%	0.12%[1]	Up to 0.60%	0.11%
iShares Up to 10 Years Gilts Index Fund (UK) – Class D Accumulation Units	5.73%	5.81%	(0.08%)	0.13%	0.05%	Up to 0.60%	N/A[5]
iShares Up to 10 Years Index Linked Gilt Index Fund (UK) – Class D Accumulation Units	4.33%	4.42%	(0.09%)	0.13%	0.04%	Up to 0.60%	N/A[5]
iShares US Equity ESG Screened and Optimised Index Fund (UK) – Class D Accumulation Units	9.31%	9.74%	(0.43%)	0.05%	(0.38%)[2]	Up to 2.50%	1.90%

INVESTMENT MANAGER'S REPORT continued

	Fund return %	Target /comparator benchmark return %	Tracking difference net of operating charges %	Operating charges %	Tracking difference gross of operating charges %	Anticipated tracking error %	Realised tracking error %
iShares US Equity Index Fund (UK) – Class D Accumulation Units	10.37%	10.78%	(0.41%)	0.05%	(0.36%)[2]	Up to 2.50%	1.98%

[1] Before operating costs, the tracking difference was primarily driven by (a) price source differences between the Fund and Benchmark Index (caused by difference in the pricing vendors used by the Fund and the Benchmark Index provider), (b) valuation differences between the Fund and the Benchmark Index and (c) security sampling.

[2] Before operating costs, the tracking difference is a result of (a) pricing differences between the Fund and the Benchmark Index such as from fair valuation and swing pricing, (b) securities lending income (c) impact of trading cashflows and index changes, (d) withholding tax differences between the Benchmark Index and the Fund, and (e) futures mistracking, which is caused as the futures used for efficient portfolio management purposes may not perfectly track the Benchmark Index.

[3] The realised tracking error was primarily driven by (a) price source differences between the Fund and Benchmark Index (caused by difference in the pricing vendors used by the Fund and the Benchmark Index provider), (b) valuation differences between the Fund and the Benchmark Index and (c) security sampling.

[4] The realised tracking error was primarily driven by (a) pricing differences between the Fund and the Benchmark Index such as from fair valuation and swing pricing, (b) securities lending income (c) impact of trading cashflows and index changes, (d) withholding tax differences between the Benchmark Index and the Fund, and (e) futures mistracking, which is caused as the futures used for efficient portfolio management purposes may not perfectly track the Benchmark Index.

[5] The Fund's tracking history is too short to provide a statistically significant tracking error, which is annualised and calculated using data from the preceding 36 month observation period.

Actively Managed Funds

Fund name	Fund return %	Benchmark Index return %
BlackRock Balanced Managed Fund – Class A Accumulation Units	18.12	14.50
BlackRock Emerging Markets ESG Insights Equity Fund – Class X Accumulation Units	28.92	28.37
BlackRock Global Corporate ESG Insights Bond Fund – Class X Accumulation Units	6.45	6.27

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part, copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

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INVESTMENT MANAGER'S REPORT continued

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index, returned 16.31% (in GBP terms) during the twelve months ended 28 February 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the conflict in the Middle East and Europe as well as the introduction of protectionism in the US, raised the prospect of disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, with figures for the third quarter of 2025 indicating stronger performance than had been forecast. However, growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. In Japan, gross domestic product ("GDP") grew more rapidly than expected in the second quarter of 2025 but underperformed expectations in the third and fourth quarters of 2025. UK economic output was positive in early 2025 but slowed as the year progressed. Eurozone GDP growth accelerated at the start of 2025 but held steady at 0.3% in both the third and fourth quarters of 2025.

Major emerging market economies continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump's reciprocal trade tariff policies. In China, fiscal stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

Most of the world's largest central banks continued to loosen monetary policy as inflation remained under control. The US Federal Reserve ("the Fed") reduced interest rates three times in the final four months of the year. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their programmes of rate cuts over the twelve months, while the Bank of Japan ("BoJ") responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period, as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of reciprocal trade tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, the US's willingness to strike a series of trade agreements helped to calm investors' fears. The majority of technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector.

Globally, investments that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025 following a weak start to the year.

INVESTMENT MANAGER'S REPORT continued

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period lower. Yields elevated in early 2025 due to concerns that President Trump's economic policies could lead to higher inflation and increased government borrowing but declined as the Fed reduced interest rates. In the UK, gilt yields declined as concerns about higher levels of government borrowing were offset by BoE interest rate cuts. Eurozone bond yields ended higher over the twelve months. There was a sharp increase in March 2025 following the German government's announcement of plans to increase borrowing to fund higher levels of defence and infrastructure spending, and yields rose again at the end of the year due to speculation that the ECB could raise interest rates in 2026. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US trade tariffs. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices moved higher in early 2026 on fears of conflict in the Middle East. Natural gas prices increased in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs as a result of geopolitical concerns and the possibility that the US's trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance relative to other major global currencies varied. It fell against the euro, GBP sterling and the Chinese yuan, but rose against the Japanese yen.

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INVESTMENT MANAGER'S REPORT continued

Fund Performance Review and Activity

BlackRock Balanced Managed Fund

Over the financial year to 28 February 2026, the Fund's return was 18.12%, outperforming its comparator benchmark which returned 14.50%.

The Fund is managed on an absolute return basis and not relative to any benchmark. The return of the comparator benchmark is given for reference purposes only.

Over the financial year, markets delivered solid investment outcomes despite periods of heightened volatility. Global equities, fixed income and emerging market assets ended the year higher, supported by continued economic growth and easing inflation, which allowed developed market central banks to begin lowering interest rates.

Markets experienced several disruptions early in the year, including trade-related uncertainty in the United States and significant fiscal policy shifts in Europe. These events were followed by a broad recovery in equity markets, with performance extending beyond large US technology companies with strong returns across regions including Emerging Markets, Europe, the UK and Japan as investors looked to diversify investments outside of the US.

Fixed income market returns were broadly positive but varied significantly by region. US government bonds benefited from a shift toward lower policy rates, while Japanese and European bond markets reflected differing monetary and fiscal developments. The US dollar weakened while sustained demand for real assets supported strong gains in gold and silver, driven in part by rising geopolitical tensions over the year.

The Fund delivered a positive absolute return over the year, driven primarily by its allocation to developed market equities. Commodities also made a meaningful contribution, led by strong performance in precious metals, with both gold and silver adding to returns. Emerging market equities, non-government bonds, listed alternatives (financial assets that do not fall into traditional categories like equities or bonds), government bonds and Volatility & Carry Strategies (strategies designed to take advantage of the volatility of, or pricing inefficiencies between, asset prices for either hedging or return generation purposes) also contributed positively meanwhile cash & foreign exchange detracted as the US dollar weakened versus GBP sterling.

During the financial year, the following were the largest contributors to and detractors from the Fund's absolute return:

Largest Contributors		Largest Detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock UK Equity Portfolio	2.95%	Japanese Equity Futures (hedging)	(0.64%)
iShares Physical Gold ETC	2.21%	FTSE 250 Futures (hedging)	(0.43%)
iShares Core S&P 500 UCITS ETF	2.10%	Global Brands Equity Basket	(0.42%)
Gold Miners Equity Basket	2.08%	BlackRock Continental European Fund	(0.23%)
MSCI Emerging Markets Equity Futures	1.32%	Euro Stoxx 50 Futures	(0.22%)

INVESTMENT MANAGER'S REPORT continued

The Fund's exposure to UK equities, gained through the BlackRock UK Equity Portfolio, was the largest contributor to Fund returns, reflecting strong equity market performance over the year. Exposure to gold and goldminers, implemented through the iShares Physical Gold ETC and the Investment Manager's bespoke Gold Miners Equity Basket, contributed meaningfully to performance as precious metal prices rose amid heightened geopolitical uncertainty and expectations of easier monetary policy. Broad US and emerging market exposure through the iShares Core S&P 500 UCITS ETF and MSCI Emerging Markets Equity Futures further supported performance given robust equity returns across the regions with emerging markets benefitting from resilient economic growth, a weaker US dollar and improving inflation dynamics.

By contrast, hedging positions on Japanese, UK and European equities detracted as markets moved higher. The Global Brands basket also weighed on returns following initial US reciprocal trade tariff announcements, leading the Fund exiting this position early in the period, due to concerns around exposure to global supply chains. The BlackRock Continental European Fund also detracted over the year.

The following table details the significant portfolio weightings at 28 February 2026 and 28 February 2025:

28 February 2026		28 February 2025	
Asset Class	**Gross Exposure**	**Asset Class**	**Gross Exposure**
Equities	85.75%	Equities	74.38%
Fixed Income	20.08%	Fixed Income	15.91%
Commodities	5.47%	Commodities	4.25%
Alternatives	3.03%	Alternatives	3.31%
Volatility & Carry Strategies	1.90%	Volatility & Carry Strategies	1.22%
Cash	(16.23%)	Cash	0.93%

Within equities, the Investment Manager actively adjusted thematic exposures, taking profits in areas that had performed strongly while reallocating to new themes trading at more attractive valuations to enhance diversification. Fixed income positioning remained cautious on duration, with a significant underweight at the long end of global yield curves, and a cautious approach to credit as spread compression limited the upside relative to downside risks. It is worth noting that the Fund does not borrow to invest and the negative cash exposure is due to cash offsets for tactical long derivative positions.

Outlook

Recent developments in the Middle East have led the Investment Manager to adopt a more cautious stance on risk assets, with higher oil prices representing the clearest transmission channel for markets. While the Investment Manager remains structurally constructive on equities, supported by economic resilience, capital investment and artificial intelligence ("AI") adoption, near-term geopolitical and macro uncertainty warrants a more measured approach. In fixed income, inflation concerns underpin a continued negative stance on duration, while tight credit spreads offer limited compensation for risk. Heightened uncertainty has reinforced a constructive tactical view on the US dollar, while elevated precious metal prices warrant a more cautious stance.

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INVESTMENT MANAGER'S REPORT continued

BlackRock Emerging Markets ESG Insights Equity Fund

Over the financial period from the Fund launch on 7 May 2025 to 28 February 2026, the Fund's return was 28.92% and the active return was 0.55%, outperforming its target benchmark which returned 28.37% (active return is the difference between the Fund's performance return and the return of the target benchmark).

The Fund seeks to provide a risk and return profile similar to that of the target benchmark, whilst also includes several sustainability related aims which target, amongst other things, improving the Fund's ESG score (as measured by the BlackRock Sustainable Investing Intelligence framework ("BSI Intel Insights"), and reducing the carbon emissions intensity score of the Fund, relative to the target benchmark. These aims are subject to a risk budget as well as limits around sector and single security differences and are all measured relative to the target benchmark. The Fund achieves these aims and maintains compliance with these limits by utilising a proprietary risk model which helps determine the weights of companies included in the Fund's portfolio.

The Fund was able to achieve its sustainability aims and remain within the risk targets set out, with the Fund generally being overweight higher ESG rated companies and those with lower carbon emissions relative to the target benchmark, driving the overall improvement in the ESG score and lower carbon emissions.

Outperformance since inception was primarily driven by the Fund's objective of improving its ESG score, which was the main contributor to portfolio weight differences and active risk, relative to the target benchmark. Valuation differences, capital gains tax (CGT) accrual and fund expenses detracted from returns over the period.

From a sector perspective, positioning particularly to higher ESG rated companies in the energy and industrials sectors contributed positively to the relative performance with the positioning in the technology sector detracting from relative performance. Positioning within sectors was also driven by the ESG scoring framework and carbon emissions characteristics.

The ex-ante tracking error of the Fund as at 28 February 2026 was 1.31%, which was in line with the expected ex ante tracking error of 1.00% to 2.00%, as per the Prospectus of the Fund.

Since the Fund's inception on 7 May 2025 to 28 February 2026, the relative outperformance was driven by the following factors:

Performance Attribution			
Strategy Construction	**Effect on Fund return**	**Portfolio Management**	**Effect on Fund return**
Exclusions[1]	0.02%	Tax Advantage[2]	0.07%
Optimisation[3]	1.87%	Other[4]	(1.42%)

[1] Exclusions: The impact from the application of exclusionary screens, in line with the Prospectus, on Fund returns.
[2] Tax (Withholding tax (WHT)) advantage: The impact from the Benchmark Index assuming a more punitive WHT rate than that the Fund pays.
[3] Optimisation: The impact from sector positioning which is driven by the Fund's sustainability objectives, carbon emissions characteristics and application of constraints, in line with the Prospectus.
[4] Other includes the impact of factors such as valuation differences*, securities lending, swing pricing, capital gains tax, cash drag and futures, fund expenses and currency returns.

*Given the global nature of investment portfolios and the divergence between Fund domicile, dealing hours and the underlying market operating hours, policies are established to use fair value pricing on securities held in the Fund when the value of securities changes materially since their last market close which differs to the approach taken by the target benchmark.

INVESTMENT MANAGER'S REPORT continued

Environmental, Social and Governance ("ESG") considerations review

The ESG criteria used by the Fund when seeking to achieve its investment objective comprises of four core components which are described in more detail below. These are (i) applying the BlackRock EMEA Baseline Screens; (ii) seeking to reduce the carbon emission intensity score of the Fund relative to the Benchmark Index; (iii) seeking to increase the proportion of the Fund with 'green revenues' relative to the Benchmark Index; and (iv) improving the portfolio's BSI Intel Insights profile.

The Fund applies the BlackRock EMEA Baseline Screens, as follows: BlackRock Investment Management (UK) Limited (the "Investment Manager" or "IM") first seeks to limit and/or exclude direct investment (as applicable) in corporate issuers which, at the time of purchase, in the opinion of the Investment Manager, had exposure to, or ties with, the following sectors (in some cases subject to specific revenue thresholds): controversial weapons or nuclear weapons, firearms or small arms ammunition intended for retail to civilians, fossil fuels, tobacco, or issuers that are non-compliant with the UN Global Compact Principles.

For those companies that remain eligible for investment after the application of the BlackRock EMEA Baseline Screens, the Fund will apply the remaining three ESG criteria described on the next page to these companies in order to determine the Fund's investments.

The Fund balances its selection of investments to seek to achieve a reduction in the carbon emissions intensity score of its portfolio such that, at the end of each calendar year, the score of the portfolio is the same as or lower than the score calculated by a carbon reduction pathway (the "Carbon Reduction Pathway") as at the same date, which works as follows:

(i) the Carbon Reduction Pathway starts by taking the carbon emissions intensity score of the Benchmark Index as at 31 December 2020 (the "Initial Score"), and applies a 30 per cent reduction against that Initial Score to achieve a base level carbon emissions intensity score (the "Base Level");

(ii) the Carbon Reduction Pathway then applies an annual reduction of 7 per cent against that Base Level in the calendar year beginning on 31 December 2020, and such 7 per cent annual reduction is applied year-on-year on a compounding basis against the score of the Carbon Reduction Pathway at the end of the previous calendar year.

In applying the Carbon Reduction Pathway, the Fund expects to achieve a carbon emissions intensity score that as at the launch date of the Fund, is at a level that is approximately 49 per cent less than the Initial Score.

The Fund will also balance its selection of investments to seek to achieve a portfolio with at least a 20 per cent higher weighted average 'green revenues' percentage relative to the Benchmark Index, as calculated on a quarterly basis.

The Fund also uses the BlackRock Sustainable Investing Intelligence ("BSI Intel Insights") framework, which uses a variety of data inputs to evaluate and score companies based on the following categories: 'environmental considerations', 'social issues' and 'governance.' The IM combines a company's scores in each of these categories based on a materiality weighting assessment (placing greater weight on factors that are determined by the IM to have greater relevance to the industry of each underlying company) to create one overall score (the "BSI Intel Insights") for each company.

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INVESTMENT MANAGER'S REPORT continued

At a minimum, the Fund aims to achieve the same or a higher weighted average exposure to companies with higher BSI Intel Insights, relative to the Benchmark Index.

The Fund launched on 7 May 2025, and the following table presents the performance of the Fund's sustainability metrics for the reference period which is from 7 May 2025 to 31 December 2025. Unless otherwise stated below, the figures presented are based on the scores as at the end of each quarter during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description of Metric	Fund	Benchmark Index
BlackRock EMEA baseline screens	# of advertent breaches	No advertent breaches	Not applicable
Carbon emission intensity score	Carbon emission intensity score at its launch date (normalised by EVIC) Target: 30% less than the Benchmark Index as at 31 December 2020	68.43 as at the launch date (49.24% reduction versus the Benchmark Index as at 31 December 2020)	134.82 as at 31 December 2020
	% annual rate of reduction since Fund launch (calculated as described above) Target: 7% per annum	5.82% per annum*	Not applicable
Green revenues	Weighted average green revenues percentage Target: 20% higher than the Benchmark Index	4.87% (36.76% higher than the Benchmark Index)	3.56%
BSI Intel Insights	Weighted average BSI Intel Insights Target: equal to or higher than the Benchmark Index	1.35	0.85

*Please note the Fund is expected to meet its 7% target by the end of 2026.

INVESTMENT MANAGER'S REPORT continued

BlackRock Global Corporate ESG Insights Bond Fund

Over the financial year to 28 February 2026, the Fund's return was 6.45%, outperforming its target benchmark which returned 6.27%.

As described in the Fund's investment objective and investment policy, the Investment Manager seeks to achieve certain ESG related aims whilst balancing the return and risk profiles of the Fund to be broadly similar to its target benchmark. The application of the Fund's ESG Policy is expected to result in an ex ante tracking error versus its target benchmark (i.e. the expected volatility of differences between the monthly returns of the Fund and the monthly returns of its target benchmark due to differences in holdings). The ex ante tracking error of the Fund as at 28 February 2026 was 0.06% which was in line with the expected tracking error of up to 1.00% as per the latest Prospectus of the Trust.

Environmental, Social and Governance ("ESG") considerations review

The Fund aims to (i) provide a gross return on your investment which, in ordinary circumstances, is broadly similar to the return profile of the Bloomberg Global Aggregate Corporate Index GBP Hedged (the "Benchmark Index"), and (ii) maintain a risk profile (i.e. an evaluation of the risks associated with the portfolio) which is broadly similar to the risk profile of the Benchmark Index, whilst also seeking to achieve a set of ESG related aims through the application of ESG criteria. The ESG criteria will not apply to collective investment schemes in which the Fund invests for efficient portfolio management purposes, however this exposure will not exceed 20% of the Fund's total assets.

The Fund first applies the BlackRock EMEA Baseline Screens to corporate issuers within the Benchmark Index.

In applying the BlackRock EMEA Baseline Screens, the Investment Manager will limit and/or exclude (as applicable) direct investment in corporate issuers which have exposure to, or ties with, the following sectors (in some cases subject to specific revenue thresholds): controversial weapons or nuclear weapons, firearms or small arms ammunition intended for retail to civilians, fossil fuels, tobacco, or issuers that are non-compliant with the UN Global Compact Principles.

For those corporate issuers that remain eligible for investment after the application of the BlackRock EMEA Baseline Screens, the Fund will apply the remaining two ESG criteria described below to these corporate issuers. Further detail on each of these ESG criteria is set out in the Fund's Prospectus.

The Fund balances its selection of investments to seek to achieve a carbon emission intensity score that is 50 per cent less than the carbon emission intensity score of the Benchmark Index, measured on a quarterly basis.

The Fund also uses the BlackRock Sustainable Investing Intelligence ("BSI Intel") framework (the "Methodology"), which uses a variety of data inputs to evaluate and score corporate issuers based on the following categories: 'environmental considerations', 'social issues' and 'governance.' The IM combines a corporate issuer's scores in each of these categories based on a materiality weighting assessment (placing greater weight on factors that are determined by the IM to have greater relevance to the industry of each underlying corporate issuer) to create one overall score (the "BSI Intel Insight") for each corporate issuer.

INVESTMENT MANAGER'S REPORT continued

Subject to achieving the required reduction in the carbon emission intensity score, the Fund will also seek to achieve a higher weighted exposure to corporate issuers with higher BSI Intel Insights (relative to the Benchmark Index), subject to maintaining a risk and return profile which is broadly similar to the Benchmark Index and complying with the other constraints applicable to the portfolio. In order to comply with these constraints and the risk and return objective, the Fund may have exposure to individual corporate issuers which may not have a high BSI Intel Insight. However, at a minimum, the Fund aims to achieve the same or a higher weighted average exposure to corporate issuers with higher BSI Intel Insights, relative to the Benchmark Index.

The figures presented are based on the scores as at the end of each quarter during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description of Metric	Fund	Benchmark Index
BlackRock EMEA baseline screens	# of advertent breaches	No advertent breaches	Not Applicable
Carbon emission intensity score	Carbon emission intensity score (normalised by EVIC) Target: 50% less than the Benchmark Index	200.65 (52.67% less than the Benchmark Index)	423.91
BSI Intel Insights	Weighted average BSI Intel Insights Target: higher than or equal to the Benchmark Index	6.60	5.54

INVESTMENT MANAGER'S REPORT continued

iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar Developed Europe ex-UK ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar Developed Markets Europe ex-UK Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the United Nations Global Compact ("UNGC") Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

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INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	16.68	17.93
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	60.78 (29.10% lower than the Parent Index)[1]	85.72
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.04%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.00%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.40%

[1] The aggregate results for each ESG consideration are calculated as an average of the results across the relevant index rebalances during the financial period. The Benchmark Index rebalances on a quarterly basis as of the close of the third Friday day of March, June, September, December ("Effective Date"). The ESG data used for each rebalance is taken as of the first Wednesday of the prior month ("ESG Data Cut-off"), and the composition of the index ("Index Cut-off") is announced on the second Friday of the rebalance month. Changes to ESG data between an ESG Data Cut-off and an Effective Date, market movements between an Index Cut Off and the same Effective Date, and security-level overrides applied by the index provider resulted in the Fund missing its ESG consideration on the Effective Date. This was the case at the December rebalance.

INVESTMENT MANAGER'S REPORT continued

iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the MSCI World Select Fossil Fuel Screened Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the MSCI World Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) thermal coal; (ii) oil sands; (iii) fossil fuel; (iv) oil and gas; (v) controversial weapons; (vi) nuclear weapons; (vii) white phosphorous smokescreen; (viii) civilian firearms; and (ix) tobacco.

The index provider's definition of "involvement" in each activity may be based on specific revenue thresholds, or any connection to an activity regardless of the amount of revenue received.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://www.msci.com/constituents.

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	9.21%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.07%

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INVESTMENT MANAGER'S REPORT continued

iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar Emerging Markets ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar Emerging Markets Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	21.09	22.66
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	250.54 (28.94% lower than the Parent Index)[1]	352.68
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.36%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	7.52%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.80%

[1] The aggregate results for each ESG consideration are calculated as an average of the results across the relevant index rebalances during the financial period. The Benchmark Index rebalances on a quarterly basis as of the close of the third Friday day of March, June, September, December ("Effective Date"). The ESG data used for each rebalance is taken as of the first Wednesday of the prior month ("ESG Data Cut-off"), and the composition of the index ("Index Cut-off") is announced on the second Friday of the rebalance month. Changes to ESG data between an ESG Data Cut-off and an Effective Date, market movements between an Index Cut Off and the same Effective Date, and security-level overrides applied by the index provider resulted in the Fund missing its ESG consideration on the Effective Date. This was the case at the December rebalance.

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INVESTMENT MANAGER'S REPORT continued

iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the FTSE EPRA NAREIT Developed Green Low Carbon Target Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities in the FTSE EPRA NAREIT Developed Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) small arms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; and (v) controversial weapons (chemical and biological weapons, cluster weapons, anti-personnel mines, nuclear weapons, white phosphorus and depleted uranium).

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

Once the exclusion screens are applied, the remaining constituent weights are then adjusted (tilted) based on targeted percentage improvements (in each case relative to the Parent Index) across three sustainable investment considerations: green building certification (the share of total net leasable area owned and/or managed by a company that is certified as part of an eligible green certification scheme) (target 30% improvement), energy usage (the average modelled energy consumption per square metre of net leasable area owned and/or managed by a company) (target 10% improvement); and carbon emissions intensity (which is the total operational emissions scaled by company value including cash) (target 20% improvement); subject to, in each case, certain optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at: https://www.ftserussell.com/products/indices/epra-nareit-green.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
Constituent weights adjusted based on percentage improvements in green building certification	Share of total net leasable area owned and/or managed by a company that is certified as part of an eligible green certification scheme Target: 30% higher than the Parent Index	18.07 (30.85% higher than the Parent Index)*	13.81
Constituent weights adjusted based on percentage improvements in energy usage	Average modelled energy consumption per square metre of net leasable area owned and/or managed by a company Target: 10% lower than the Parent Index	29.37 (11.62% lower than the Parent Index)*	33.23
Constituent weights adjusted based on percentage improvements in carbon emissions intensity	Weighted average carbon intensity (total operational emissions scaled by company value including cash) Target: 20% lower than the Parent Index	15.08 (21.42% lower than the Parent Index)*	19.19
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.00%

* Due to the unavailability of Fund level data, the results use the performance of the Benchmark Index over the rebalance as a proxy value for the performance of the Fund. BlackRock continues to engage with the third party data provider to ensure the availability of all relevant ESG data in BlackRock's systems going forward.

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INVESTMENT MANAGER'S REPORT continued

iShares ESG Screened Overseas Corporate Bond Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the ICE ESG Global Corporate Ex GBP Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of fixed-income securities within the ICE Global Corporate Excluding British Pound Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) thermal coal; (ii) oil sands; (iii) oil and gas; (iv) tobacco; (v) cluster weapons; (vi) depleted uranium; (vii) biological and chemical weapons; (viii) white phosphorus; (ix) small arms; and (x) nuclear weapons.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

The Benchmark Index also excludes issuers which have a 'High' ESG risk rating. The ESG risk rating (provided by Sustainalytics) seeks to evaluate a company's exposure to risks relating to ESG matters and how well the company manages those risks. The ESG risk ratings follow a five-point scale from 'Negligible', 'Low' and 'Moderate' through to 'High' and 'Severe'. Issuers with an ESG Risk Rating of High are excluded from the index at the next opportunity.

Where data is unavailable in respect of an issuer's ESG risk rating, that issuer will also be excluded from the Benchmark Index. Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer is still eligible for inclusion in the Benchmark Index.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indices.theice.com/.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	19.92%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	1.28%
Exclusion of issuers with a 'severe' Sustainalytics controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.85%
Exclusion of issuers with a 'high' ESG risk rating	% market value exposure to issuers with a 'high' ESG risk rating	0.00%	10.77%

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INVESTMENT MANAGER'S REPORT continued

iShares ESG Screened Sterling Corporate Bond Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the iBoxx MSCI ESG GBP Non-Gilts Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of fixed-income securities within the iBoxx MSCI ESG GBP Non-Gilts Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) controversial weapons (ii) tobacco; (iii) nuclear weapons; (iv) civilian firearms; (v) thermal coal; (vi) oil sands; (vii) fossil fuel reserves; (viii) oil and gas equipment and services; and (ix) oil and gas extraction and production.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes companies from the Parent Index which score below a certain threshold based on MSCI ESG Ratings and which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on a certain MSCI ESG Controversy Score. An MSCI controversy score measures an issuer's involvement (or alleged involvement) in very serious controversies relating to their operations and/or products which are deemed to have a negative ESG impact.

Where data is unavailable in respect of an issuer's ESG risk rating, that issuer will also be excluded from the Benchmark Index. Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer is still eligible for inclusion in the Benchmark Index.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at www.markit.com/indices.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.97%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	5.07%
Exclusion of issuers which have a 'severe' ESG controversy score or corporate issuers with no controversy score	% market value exposure to issuers involved in severe ESG controversies or corporate issuers missing a ESG controversy score	0.00%	5.07%
Exclusion of issuers having a 'high' MSCI ESG risk rating or corporates issuers missing an ESG Rating	% market value exposure to issuers with a 'high' MSCI ESG risk rating or corporate issuers missing an ESG Rating	0.00%	7.67%

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INVESTMENT MANAGER'S REPORT continued

iShares Japan Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar Japan ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar Japan Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer will be excluded from the Benchmark Index.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	21.13	22.71
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	41.15 (30.02% lower than the Parent Index)	58.80
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.25%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.11%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.11%

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INVESTMENT MANAGER'S REPORT continued

iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar Developed Markets Asia Pacific ex-Japan ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar Developed Markets Asia-Pacific ex-Japan Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer will be excluded from the Benchmark Index.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	17.17	19.70
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	186.56 (36.27% lower than the Parent Index)	299.84
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.86%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.00%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.00%

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INVESTMENT MANAGER'S REPORT continued

iShares UK Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar UK ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar UK Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer will be excluded from the Benchmark Index.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	17.79	20.31
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	48.66 (27.03% lower than the Parent Index)[1]	66.71
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	12.11%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.00%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	1.31%

[1] The aggregate results for each ESG consideration are calculated as an average of the results across the relevant index rebalances during the financial period. The Benchmark Index rebalances on a quarterly basis as of the close of the third Friday day of March, June, September, December ("Effective Date"). The ESG data used for each rebalance is taken as of the first Wednesday of the prior month ("ESG Data Cut-off"), and the composition of the index ("Index Cut-off") is announced on the second Friday of the rebalance month. Changes to ESG data between an ESG Data Cut-off and an Effective Date, market movements between an Index Cut Off and the same Effective Date, and security-level overrides applied by the index provider resulted in the Fund missing its ESG consideration on the Effective Date. This was the case at the March, June, September, and December rebalance.

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INVESTMENT MANAGER'S REPORT continued

iShares US Equity ESG Screened and Optimised Index Fund (UK)

Environmental, Social and Governance ("ESG") considerations review

The Fund tracks the performance of the Morningstar US Markets ESG Enhanced Index (the "Benchmark Index"). The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar US Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) civilian firearms; (ii) thermal coal; (iii) oil sands; (iv) tobacco; (v) controversial weapons (including nuclear weapons); (vi) adult entertainment; (vii) alcohol; and (viii) gambling.

The Benchmark Index also excludes issuers which are classified as violating the UNGC Principles.

The Benchmark Index also excludes issuers with a 'severe' Sustainalytics controversy rating. A controversy rating measures an issuer's involvement (or alleged involvement) in serious controversies based on an assessment of an issuer's operations and/or products which are deemed to have a negative ESG impact.

Where data is unavailable in respect of an issuer's controversy rating or its involvement in the restricted activities described above, that issuer will be excluded from the Benchmark Index.

Once the exclusion screens are applied, the Benchmark Index is constructed using an optimisation process which aims to: (a) minimise the ESG risk rating of the portfolio and at a minimum, create a portfolio which, overall, has an ESG risk rating which is lower than or equal to the ESG risk rating of the Parent Index; and (b) create a portfolio with at least a 30% lower carbon intensity relative to the Parent Index; subject to, in each case, a turnover budget (i.e. a limit on the trading activity), a tracking error budget and the other optimisation parameters applicable to the portfolio.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://indexes.morningstar.com/indexes/screener.

INVESTMENT MANAGER'S REPORT continued

The figures presented are based on the data as at the rebalance date(s) during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description	Fund	Parent Index
ESG risk rating	Weighted average ESG risk rating Target: lower than or equal to Parent Index	18.24	20.29
Carbon emissions intensity	Weighted average scope 1,2 carbon intensity (tonnes of greenhouse gases equivalent, divided by Sales revenue in millions (USD)) Target: 30% lower than the Parent Index	64.39 (29.18% lower than the Parent Index)[1]	91.00
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.54%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.55%
Exclusion of issuers with a 'severe' controversy rating	% market value exposure to issuers with a 'severe' Sustainalytics controversy rating	0.00%	0.27%

[1] The aggregate results for each ESG consideration are calculated as an average of the results across the relevant index rebalances during the financial period. The Benchmark Index rebalances on a quarterly basis as of the close of the third Friday day of March, June, September, December ("Effective Date"). The ESG data used for each rebalance is taken as of the first Wednesday of the prior month ("ESG Data Cut-off"), and the composition of the index ("Index Cut-off") is announced on the second Friday of the rebalance month. Changes to ESG data between an ESG Data Cut-off and an Effective Date, market movements between an Index Cut Off and the same Effective Date, and security-level overrides applied by the index provider resulted in the Fund missing its ESG consideration on the Effective Date. This was the case at the June, September, and December rebalance.

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

STATEMENT OF MANAGERS RESPONSIBILITIES

The Manager is required by the rules of the COLL Sourcebook to prepare the financial statements for each financial year. These financial statements must be prepared in accordance with generally accepted accounting standards in the United Kingdom to give a true and fair view of the state of affairs of the Trust at the year end and of the net revenue and net capital gains/(losses) for the year. In preparing these financial statements the Manager is required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The financial statements should comply with the disclosure requirements of the Statement of Recommended Practice (the "SORP") for Authorised Funds issued by the Investment Association and must comply with any relevant provisions of the Trust Deed.

The Manager is responsible for keeping such accounting records as are necessary to enable it to ensure that the financial statements comply with the COLL Sourcebook, the SORP and the Trust Deed.

BLACKROCK COLLECTIVE INVESTMENT FUNDS

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES IN RESPECT OF THE TRUST AND REPORT OF THE TRUSTEE TO THE UNITHOLDERS OF THE TRUST FOR THE YEAR ENDED 28 FEBRUARY 2026

The Depositary in its capacity as Trustee of the Trust must ensure that the Trust is managed in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook, the Financial Services and Markets Act 2000, as amended, (together "the Regulations"), the Trust Deed and Prospectus (together "the Scheme documents") as detailed below.

The Trustee must in the context of its role act honestly, fairly, professionally, independently and in the interests of the Trust and its investors.

The Trustee is responsible for the safekeeping of all the custodial assets and maintaining a record of all other assets of the Trust in accordance with the Regulations.

The Trustee must ensure that:

- the Trust's cash flows are properly monitored and that cash of the Trust is booked in cash accounts in accordance with the Regulations;
- the sale, issue, repurchase, redemption and cancellation of units are carried out in accordance with the Regulations;
- the value of units of the Trust are calculated in accordance with the Regulations;
- any consideration relating to transactions in the Trust's assets is remitted to the Trust within the usual time limits;
- the Trust's income is applied in accordance with the Regulations; and
- the instructions of the Authorised Fund Manager ("the AFM"), which is the UCITS Management Company, are carried out (unless they conflict with the Regulations).

The Trustee also has a duty to take reasonable care to ensure that the Trust is managed in accordance with the Regulations and the Scheme documents of the Trust in relation to the investment and borrowing powers applicable to the Trust.

Having carried out such procedures as we considered necessary to discharge our responsibilities as Trustee of the Trust, it is our opinion, based on the information available to us and the explanations provided, that, in all material respects the Trust, acting through the AFM:

(i) has carried out the issue, sale, redemption and cancellation, and calculation of the price of the Trusts' units and the application of the Trust's income in accordance with the Regulations and the Scheme documents of the Trust; and

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES IN RESPECT OF THE TRUST AND REPORT OF THE TRUSTEE TO THE UNITHOLDERS OF THE TRUST FOR THE YEAR ENDED 28 FEBRUARY 2026 continued

(ii) has observed the investment and borrowing powers and restrictions applicable to the Trust in accordance with the Regulations and the Scheme documents of the Trust.

The Bank of New York Mellon
(International) Limited

London
29 May 2026

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Independent Auditor's Report to the Unitholders of BlackRock Collective Investment Funds

Opinion

We have audited the financial statements of BlackRock Collective Investment Funds ("the Trust") comprising each of its Funds for the year ended 28 February 2026, which comprise the Statement of Total Return, the Statement of Change in Net Assets Attributable to Unitholders, the Balance Sheet, the related notes and the Distribution Tables for each of the Trust's Funds, and the Material accounting policies, the Distribution policies, the Risk management policies and Valuation of financial instruments of the Trust, which include a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the financial position of the Trust comprising each of its Funds as at 28 February 2026 and of the net revenue and the net capital gains/(losses) on the scheme property of the Trust comprising each of its Funds for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the "FRC") Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Conclusions relating to going concern

In auditing the financial statements we have concluded that the Manager's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period assessed by the Manager, which is one year from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Manager with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trust's ability to continue as a going concern.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor' report thereon. The Manager is responsible for the other information contained within the Annual Report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the rules of the Collective Investment Schemes Sourcebook of the Financial Conduct Authority (the "FCA")

In our opinion:

- the financial statements have been properly prepared in accordance with the Statement of Recommended Practice relating to Authorised Funds, the rules of the Collective Investment Schemes Sourcebook of the FCA and the Trust Deed; and
- there is nothing to indicate that adequate accounting records have not been kept or that the financial statements are not in agreement with those records; and
- the information given in the Manager's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matter in relation to which the Collective Investment Schemes Sourcebook of the FCA requires us to report to you if, in our opinion:

- we have not received all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Responsibilities of the Manager

As explained more fully in the Manager's responsibilities statement set out on page 52, the Manager is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to wind up or terminate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Trust and determined that the most significant are United Kingdom Generally Accepted Accounting Practice (UK GAAP), Investment Association's Statement of Recommended Practice (IA SORP), the FCA Collective Investment Schemes Sourcebook, the Trust's Trust Deed and the Prospectus.
- We understood how the Trust is complying with those frameworks through discussions with the Manager and the Trust's administrators and a review of the Trust's documented policies and procedures.
- We assessed the susceptibility of the Trust's financial statements to material misstatement, including how fraud might occur by considering the risk of management override, specifically management's opportunity to influence revenue and amounts available for distribution.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved testing of journal entries, with a particular focus on manually posted entries and those journals reflecting large and unusual transactions. We also reviewed the reporting to the Manager with respect to the application of the documented policies and procedures and review of the financial statements to test compliance with the reporting requirements of the Trust.
- Due to the regulated nature of the Trust, the Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities including specialists where necessary to identify non-compliance with the applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Use of our report

This report is made solely to the Trust's unitholders, as a body, pursuant to Paragraph 4.5.12 of the rules of the Collective Investment Schemes Sourcebook of the FCA. Our audit work has been undertaken so that we might state to the Trust's unitholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's unitholders as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP
Statutory Auditor

Edinburgh
29 May 2026

A member firm of Ernst & Young Global Limited

BLACKROCK BALANCED MANAGED FUND

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch Balanced Managed Fund. It adopted its present name with effect from 28 April 2008. The Fund's FCA product reference number is 645667.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards						Higher risk Potentially higher rewards
A Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

BLACKROCK BALANCED MANAGED FUND

COMPARATIVE TABLE

	A Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	289.5	263.1	245.2
Return before operating charges	57.96	30.67	21.60
Operating charges	(4.66)	(4.23)	(3.75)
Return after operating charges	53.30	26.44	17.85
Distributions	(2.89)	(4.55)	(2.21)
Retained distributions on accumulation units	2.89	4.55	2.21
Closing net asset value per unit	342.8	289.5	263.1
After direct transaction costs of	(0.31)	(0.15)	0.09
Performance			
Return after charges[1]	18.41%	10.05%	7.28%
Other information			
Closing net asset value (£000's)	137,630	127,613	538,565
Closing number of units	40,148,537	44,073,546	204,736,043
Operating charges[2]	1.56%	1.53%	1.52%
Direct transaction costs[3]	0.10%	0.05%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	342.2	296.7	264.5
Lowest unit price	255.5	264.4	235.1

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments, debt instruments and collective investment schemes.
See note 15 for further details.

BLACKROCK BALANCED MANAGED FUND

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	A Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	1.0046	0.5081
Equalisation†	–	0.4965
Distribution paid 30.4.2026	**1.0046**	**1.0046**
Distribution paid 30.4.2025	**3.2160**	**3.2160**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	A Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	1.8824	0.6524
Equalisation†	–	1.2300
Distribution paid 31.10.2025	**1.8824**	**1.8824**
Distribution paid 31.10.2024	**1.3384**	**1.3384**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

BLACKROCK BALANCED MANAGED FUND

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		20,740		25,030
Revenue	4	3,216		10,560	
Expenses	5	(1,950)		(5,415)	
Interest payable and similar charges	6	(11)		(124)	
Net revenue before taxation		1,255		5,021	
Taxation	7	(24)		(57)	
Net revenue after taxation			1,231		4,964
Total return before distributions			21,971		29,994
Distributions	8		(1,231)		(4,961)
Change in net assets attributable to unitholders from investment activities			**20,740**		**25,033**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		127,613		538,565
Amounts receivable on issue of units	5,333		8,969	
Amounts payable on cancellation of units	(17,255)		(449,024)	
		(11,922)		(440,055)
Change in net assets attributable to unitholders from investment activities		20,740		25,033
Retained distribution on accumulation units		1,199		4,070
Closing net assets attributable to unitholders		**137,630**		**127,613**

BLACKROCK BALANCED MANAGED FUND

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		135,453	126,274
Current assets			
– Debtors	9	474	573
– Cash and bank balances	10	4,531	3,230
– Cash collateral posted		–	183
Total assets		**140,458**	**130,260**
Liabilities:			
Investment liabilities		(1,278)	(1,615)
Creditors			
– Amounts due to futures clearing houses and brokers		(648)	(562)
– Cash collateral payable		(436)	–
– Other creditors	11	(466)	(470)
Total liabilities		**(2,828)**	**(2,647)**
Net assets attributable to unitholders		**137,630**	**127,613**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

BLACKROCK BALANCED MANAGED FUND

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
AFRICA – 0.11%; 28.2.2025 0.00%			
EQUITIES – 0.11%; 28.2.2025 0.00%			
South Africa – 0.11%; 28.2.2025 0.00%			
775	Gold Fields, Ltd. ADR	34	0.02
2,332	Harmony Gold Mining Co., Ltd. ADR	40	0.03
676	Northam Platinum Holdings, Ltd.	14	0.01
34,485	Pan African Resources PLC	62	0.04
173	Valterra Platinum, Ltd.	15	0.01
		165	**0.11**
ASIA AND PACIFIC – 3.41%; 28.2.2025 0.69%			
EQUITIES – 3.41%; 28.2.2025 0.69%			
Australia – 0.78%; 28.2.2025 0.10%			
1,395	ALS, Ltd.	19	0.01
204,251	Arafura Rare Earths, Ltd.	28	0.02
2,635	Austal, Ltd.	7	0.00
41,614	Bellevue Gold, Ltd.	40	0.03
5,329	BHP Group, Ltd.	164	0.12
903	BHP Group, Ltd.	27	0.02
757	BlueScope Steel, Ltd.	11	0.01
2,872	Capricorn Metals, Ltd.	22	0.02
387	Codan, Ltd.	7	0.00
15,356	Deep Yellow, Ltd.	21	0.01
4,411	Develop Global, Ltd.	14	0.01
4,801	DroneShield, Ltd.[Ø]	9	0.01
7,721	Emerald Resources NL	29	0.02
4,884	Evolution Mining, Ltd.	43	0.03
7,711	Genesis Minerals, Ltd.	30	0.02
3,006	Greatland Resources, Ltd.	22	0.02
9,226	Iluka Resources, Ltd.	33	0.02
3,785	Lynas Rare Earths, Ltd.	38	0.03
24,000	MMG, Ltd.	25	0.02
2,264	Northern Star Resources, Ltd.	36	0.03
25,091	Ora Banda Mining, Ltd.[Ø]	17	0.01
13,885	Perseus Mining, Ltd.	44	0.03
23,030	Ramelius Resources, Ltd.	56	0.04
406	Ramsay Health Care, Ltd.	9	0.01
11,227	Regis Resources, Ltd.	56	0.04
86,864	Resolute Mining, Ltd.	68	0.05
2,389	Sandfire Resources, Ltd.	26	0.02
7,044	Sigma Healthcare, Ltd.	11	0.01
3,151	Silex Systems, Ltd.[Ø]	12	0.01
1,993	Sims, Ltd.	23	0.02
983	Sonic Healthcare, Ltd.	12	0.01
4,987	South32, Ltd.	12	0.01
12,093	Vault Minerals, Ltd.	38	0.03
11,702	Westgold Resources, Ltd.	48	0.03
1,627	Worley, Ltd.	10	0.01
		1,067	**0.78**
China – 0.08%; 28.2.2025 0.01%			
56,000	CGN Power Co., Ltd.	17	0.01
6,000	Jiangxi Copper Co., Ltd.	26	0.02
33,500	Wanguo Gold Group, Ltd.[Ø]	57	0.04
6,500	Zhaojin Mining Industry Co., Ltd.	21	0.01
		121	**0.08**
Hong Kong – 0.02%; 28.2.2025 0.01%			
50,000	CGN Mining Co., Ltd.[Ø]	**23**	**0.02**
India – 0.03%; 28.2.2025 0.00%			
9,178	ReNew Energy Global PLC[Ø]	**38**	**0.03**
Israel – 0.08%; 28.2.2025 0.00%			
47	Bet Shemesh Engines Holdings 1997, Ltd.	9	0.01
88	Check Point Software Technologies, Ltd.	10	0.01
92	Elbit Systems, Ltd.	52	0.04
1,495	Mobileye Global, Inc.[Ø]	9	0.01
58	Nova, Ltd.	19	0.01
		99	**0.08**
Japan – 1.75%; 28.2.2025 0.40%			
200	Advantest Corp.	26	0.02
3,100	Amada Co., Ltd.	38	0.03
2,000	Chugai Pharmaceutical Co., Ltd.	100	0.07
1,000	Daido Steel Co., Ltd.	11	0.01
3,100	Daifuku Co., Ltd.	96	0.07
100	Daikin Industries, Ltd.	9	0.01
2,000	DMG Mori Co., Ltd.	29	0.02
400	Dowa Holdings Co., Ltd.[Ø]	22	0.02
500	Ebara Corp.	13	0.01
700	Eisai Co., Ltd.	17	0.01
4,400	FANUC Corp.	149	0.11
700	Fuji Electric Co., Ltd.	46	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
200	Furukawa Electric Co., Ltd.	27	0.02
1,500	Hamamatsu Photonics KK	14	0.01
2,200	Harmonic Drive Systems, Inc.	48	0.03
5,600	Hitachi, Ltd.	139	0.10
3,700	IHI Corp.[Ø]	76	0.05
5,000	ITOCHU Corp.	54	0.04
1,600	JGC Holdings Corp.	19	0.01
900	Kansai Electric Power Co.	12	0.01
600	Kawasaki Heavy Industries, Ltd.	52	0.04
200	Keyence Corp.	63	0.05
3,300	Kobe Steel, Ltd.	36	0.03
400	Komatsu, Ltd.	14	0.01
1,100	Kyowa Kirin Co., Ltd.	15	0.01
200	Lasertec Corp.	32	0.02
700	MINEBEA MITSUMI, Inc.	11	0.01
800	MISUMI Group, Inc.	12	0.01
1,800	Mitsubishi Corp.	45	0.03
6,600	Mitsubishi Electric Corp.	188	0.14
11,600	Mitsubishi Heavy Industries, Ltd.	277	0.20
2,200	Mitsubishi Materials Corp.	63	0.05
400	Mitsui & Co., Ltd.	11	0.01
300	Mitsui Kinzoku Co., Ltd.	53	0.04
1,100	MonotaRO Co., Ltd.	11	0.01
1,600	NIDEC CORP	19	0.01
2,900	Nikon Corp.	28	0.02
200	Nippon Avionics Co., Ltd.	7	0.00
400	Nippon Sanso Holdings Corp.	11	0.01
400	Nissan Chemical Corp.	14	0.01
1,400	OKUMA Corp.	31	0.02
600	Omron Corp.	16	0.01
1,200	Ono Pharmaceutical Co., Ltd.	15	0.01
2,900	Panasonic Holdings Corp.	35	0.03
200	Resonac Holdings Corp.	11	0.01
100	SCREEN Holdings Co., Ltd.	11	0.01
800	Shin-Etsu Chemical Co., Ltd.	24	0.02
1,000	Sony Group Corp.	17	0.01
4,100	Sumitomo Chemical Co., Ltd.	11	0.01
600	Sumitomo Electric Industries, Ltd.	30	0.02
500	Sumitomo Heavy Industries, Ltd.	15	0.01
3,800	Sumitomo Pharma Co., Ltd.	46	0.03
1,100	Sysmex Corp.	8	0.01
1,600	Takeda Pharmaceutical Co., Ltd.	44	0.03
900	Terumo Corp.	9	0.01
4,300	Tokyo Electric Power Co. Holdings, Inc.	14	0.01
300	Tokyo Ohka Kogyo Co., Ltd.	13	0.01
200	Tokyo Seimitsu Co., Ltd.	16	0.01
2,100	Toray Industries, Inc.	13	0.01
2,500	Toyota Motor Corp.	46	0.03
1,900	Yaskawa Electric Corp.[Ø]	50	0.04
500	Yokogawa Electric Corp.	15	0.01
		2,397	**1.75**
Kazakhstan – 0.05%; 28.2.2025 0.00%			
1,194	NAC Kazatomprom JSC GDR	**73**	**0.05**
Singapore – 0.03%; 28.2.2025 0.03%			
6,700	Singapore Technologies Engineering, Ltd.	**39**	**0.03**
South Korea – 0.52%; 28.2.2025 0.09%			
2,893	Doosan Enerbility Co., Ltd.	159	0.12
63	Hanwha Aerospace Co., Ltd.	39	0.03
227	Hanwha Ocean Co., Ltd.	17	0.01
499	Hanwha Systems Co., Ltd.	29	0.02
60	HD Hyundai Heavy Industries Co., Ltd.	19	0.01
63	HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	15	0.01
390	HJ Shipbuilding & Construction Co., Ltd.	5	0.00
252	Hyundai Motor Co.	88	0.06
223	Hyundai Rotem Co., Ltd.	27	0.02
1,063	KEPCO Engineering & Construction Co., Inc.	96	0.07
308	Korea Aerospace Industries, Ltd.	30	0.02
25	Korea Zinc Co., Ltd.	26	0.02
199	LG Chem, Ltd.	43	0.03
68	LG Energy Solution, Ltd.	15	0.01
112	LS Electric Co., Ltd.	46	0.03
245	Samsung C&T Corp.	44	0.03
280	Samsung Electronics Co., Ltd.	31	0.02
894	Samsung Heavy Industries Co., Ltd.	13	0.01

BLACKROCK BALANCED MANAGED FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
203	SNT Dynamics Co., Ltd.	6	0.00
		748	**0.52**
Taiwan – 0.07%; 28.2.2025 0.05%			
8,000	Aerospace Industrial Development Corp.	10	0.01
13,000	CSBC Corp. Taiwan	8	0.01
2,000	Delta Electronics, Inc.	68	0.05
1,000	Lungteh Shipbuilding Co., Ltd.	4	0.00
		90	**0.07**
United Kingdom – 0.00%; 28.2.2025 0.00%			
EUROPE – 26.48%; 28.2.2025 30.81%			
EQUITIES – 22.65%; 28.2.2025 26.76%			
Austria – 0.01%; 28.2.2025 0.02%			
194	ANDRITZ AG	**13**	**0.01**
Belgium – 0.03%; 28.2.2025 0.00%			
897	Solvay SA[Ø]	22	0.02
166	Syensqo SA	7	0.00
1,327	Umicore SA	21	0.01
		50	**0.03**
Czech Republic – 0.01%; 28.2.2025 0.00%			
336	CEZ AS[Ø]	**14**	**0.01**
Denmark – 0.14%; 28.2.2025 0.01%			
86	NKT A/S	8	0.01
1,534	Novo Nordisk A/S	43	0.03
2,617	Orsted AS	47	0.03
1,914	Vestas Wind Systems A/S	37	0.03
1,163	Zealand Pharma A/S[Ø]	49	0.04
		184	**0.14**
Finland – 0.04%; 28.2.2025 0.01%			
820	Fortum Oyj	14	0.01
173	Orion Oyj	10	0.01
810	Wartsila Oyj Abp	26	0.02
		50	**0.04**
France – 0.45%; 28.2.2025 0.27%			
166	Air Liquide SA	26	0.02
638	Airbus SE	103	0.07
230	Arkema SA	12	0.01
121	BioMerieux	11	0.01
848	Bureau Veritas SA	22	0.02
122	Dassault Aviation SA	36	0.03
624	Dassault Systemes SE[Ø]	10	0.01
1,935	Engie SA[Ø]	49	0.04
78	Gaztransport Et Technigaz SA	13	0.01
110	Ipsen SA	16	0.01
202	Legrand SA	27	0.02
227	Nexans SA	24	0.02
397	Parrot SA	3	0.00
353	Safran SA	105	0.08
183	Sanofi SA	13	0.01
306	Schneider Electric SE	74	0.05
222	Thales SA	50	0.04
		594	**0.45**
Germany – 0.49%; 28.2.2025 0.34%			
150	Aurubis AG	23	0.02
169	Bayer AG	6	0.00
233	Brenntag SE	11	0.01
1,837	E.ON SE	32	0.02
854	Evonik Industries AG	11	0.01
234	Fresenius Medical Care AG	8	0.01
223	GEA Group AG	13	0.01
61	Heidelberg Materials AG	10	0.01
180	Henkel AG & Co. KGaA	13	0.01
259	Hensoldt AG[Ø]	17	0.01
1,216	Infineon Technologies AG	49	0.04
1,379	KION Group AG	70	0.05
113	Merck KGaA	13	0.01
93	MTU Aero Engines AG	30	0.02
1,270	Nordex SE[Ø]	48	0.03
337	RENK Group AG[Ø]	17	0.01
46	Rheinmetall AG	67	0.05
62	SAP SE	9	0.01
245	SAP SE ADR	37	0.03
283	Siemens AG	62	0.04
206	Siemens Energy AG	30	0.02
1,771	Siemens Healthineers AG[Ø]	66	0.05
674	SMA Solar Technology AG	19	0.01
119	Tkms AG& Co. KGaA	10	0.01
		671	**0.49**
Ireland – 1.12%; 28.2.2025 1.36%			
226	Accenture PLC	35	0.03
122	CRH PLC	11	0.01
275	Eaton Corp. PLC	77	0.06
12,332	Experian PLC	344	0.25
1,360,866	Greencoat Renewables PLC	798	0.58

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,541	Medtronic PLC	185	0.13
260	TE Connectivity PLC	44	0.03
137	Trane Technologies PLC	47	0.03
		1,541	**1.12**
Italy – 0.18%; 28.2.2025 0.01%			
805	Amplifon SpA[Ø]	9	0.01
199	Danieli & C Officine Meccaniche SpA	12	0.01
7,745	Enel SpA	69	0.05
900	Fincantieri SpA[Ø]	11	0.01
772	Leonardo SpA	38	0.03
746	Prysmian SpA	67	0.05
2,543	Terna - Rete Elettrica Nazionale	23	0.02
		229	**0.18**
Jersey – 0.46%; 28.2.2025 0.06%			
191,370	Rosebank Industries PLC[1]	**628**	**0.46**
Lithuania – 0.00%; 28.2.2025 0.22%			
Luxembourg – 0.01%; 28.2.2025 0.00%			
250	ArcelorMittal SA	**12**	**0.01**
Netherlands – 0.03%; 28.2.2025 0.08%			
15	ASML Holding	16	0.01
138	IMCD	10	0.01
445	Koninklijke Philips	11	0.01
44	NXP Semiconductors	7	0.00
		44	**0.03**
Norway – 0.07%; 28.2.2025 0.05%			
894	Kitron ASA	7	0.00
1,661	Kongsberg Gruppen ASA	50	0.04
1,674	Norsk Hydro ASA	12	0.01
3,607	Scatec ASA	34	0.02
		103	**0.07**
Poland – 0.02%; 28.2.2025 0.00%			
381	KGHM Polska Miedz SA	**27**	**0.02**
Spain – 0.15%; 28.2.2025 0.02%			
229	Acciona SA[Ø]	50	0.04
2,310	Endesa SA	70	0.05
4,528	Iberdrola SA	80	0.06
		200	**0.15**
Sweden – 0.24%; 28.2.2025 0.06%			
296	Alfa Laval AB	13	0.01
788	Atlas Copco AB	13	0.01
417	Boliden AB	25	0.02
646	Epiroc AB	12	0.01
526	Epiroc AB	12	0.01
3,504	Hexagon AB	30	0.02
636	Indutrade AB	12	0.01
1,838	Investment AB Latour	35	0.03
769	Saab AB	41	0.03
3,362	Sandvik AB	110	0.08
593	SKF AB	13	0.01
		316	**0.24**
Switzerland – 0.43%; 28.2.2025 0.33%			
2,103	ABB, Ltd.	146	0.11
2,402	ABB, Ltd.	167	0.12
4,815	Glencore PLC	26	0.02
155	Holcim AG	11	0.01
275	Landis+Gyr Group AG	14	0.01
146	Novartis AG[Ø]	18	0.01
270	Roche Holding AG	96	0.07
832	Sandoz Group AG	55	0.04
278	SGS SA	26	0.02
82	Sika AG	13	0.01
26	VAT Group AG	14	0.01
		586	**0.43**
United Kingdom – 18.77%; 28.2.2025 23.92%			
23,601	3i Group PLC	784	0.57
35,800	Anglo American PLC	1,325	0.96
470	Anglogold Ashanti PLC	45	0.03
151	Aon PLC	38	0.03
100	ARM Holdings PLC ADR	9	0.01
1,131	Ashtead Group PLC[Ø]	60	0.04
16,835	AstraZeneca PLC	2,615	1.90
66,638	Autotrader Group PLC	328	0.24
30,820	Babcock International Group PLC	416	0.30
34,329	BAE Systems PLC	725	0.53
64,194	BP PLC	307	0.22
6,324	Centrica PLC	13	0.01
1,999	Chemring Group PLC	11	0.01
4,220	CNH Industrial[Ø]	39	0.03
48,860	Compass Group PLC	1,113	0.81
25,870	Convatec Group PLC	66	0.05
7,751	Diageo PLC	129	0.09
6,909	Diploma PLC	392	0.28
1,090	Endeavour Mining PLC	58	0.04
6,250	Grainger PLC	12	0.01
25,340	GSK PLC	557	0.40

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
15,185	Halma PLC	635	0.46
730	Hikma Pharmaceuticals PLC	10	0.01
51,886	Howden Joinery Group PLC	503	0.37
104,531	HSBC Holdings PLC	1,456	1.06
14,993	ICG PLC	252	0.18
412	IMI PLC	12	0.01
790	Informa PLC[Ø]	7	0.00
400	Intertek Group PLC	19	0.01
485	Johnson Matthey PLC	10	0.01
713,756	Lloyds Banking Group PLC	731	0.53
23,485	Melrose Industries PLC	133	0.10
144,081	Molten Ventures PLC	665	0.48
8,637	Next PLC	1,167	0.85
234	nVent Electric PLC	21	0.01
10,409	Ocado Group PLC[Ø]	22	0.02
23,878	Pearson PLC	229	0.17
2,400	QinetiQ Group PLC	12	0.01
15,822	Reckitt Benckiser Group PLC	1,030	0.75
47,215	RELX PLC	1,220	0.89
751	Renishaw PLC	32	0.02
50,909	Rightmove PLC	228	0.17
160	Rio Tinto PLC	12	0.01
99,202	Rolls-Royce Holdings PLC	1,322	0.96
38,212	Segro PLC	321	0.23
4,446	Senior PLC	14	0.01
113,415	Serco Group PLC	341	0.25
231,172	Shaftesbury Capital PLC	357	0.26
66,001	Shell PLC	2,028	1.47
56,732	Smith & Nephew PLC	778	0.56
461	Smiths Group PLC[Ø]	13	0.01
26,301	SSE PLC	707	0.51
2,805	St James's Place PLC	38	0.03
75,456	Standard Chartered PLC	1,382	1.00
18,710	Standard Life PLC	144	0.10
65,187	Tesco PLC	313	0.23
105,100	Trainline PLC	205	0.15
10,852	Weir Group	382	0.28
166	Willis Towers Watson PLC	38	0.03
2,939	Yellow Cake PLC	19	0.01
		25,850	**18.77**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 3.83%; 28.2.2025 4.05%			
UK Sterling Denominated Government Bonds – 3.83%; 28.2.2025 4.05%			
£3,449,100	United Kingdom Gilt 4.25% 7/6/2032[Ø]	3,526	2.56
£1,661,919	United Kingdom Gilt 4.75% 7/12/2030[Ø]	1,740	1.27
		5,266	**3.83**
NORTH AMERICA – 10.58%; 28.2.2025 8.59%			
EQUITIES – 10.58%; 28.2.2025 8.59%			
Canada – 1.66%; 28.2.2025 0.23%			
277	Agnico Eagle Mines, Ltd.	52	0.04
1,284	Alamos Gold, Inc.	52	0.04
3,933	Algonquin Power & Utilities Corp.	20	0.01
3,036	Aris Mining Corp.	51	0.04
933	Artemis Gold, Inc.	23	0.02
892	AtkinsRealis Group, Inc.	46	0.03
3,890	Aya Gold & Silver, Inc.	62	0.04
10,238	B2Gold Corp.	47	0.03
151	Bombardier, Inc.	23	0.02
1,107	CAE, Inc.	24	0.02
3,755	Cameco Corp.[Ø]	331	0.24
2,803	Capstone Copper Corp.	22	0.02
56	Celestica, Inc.	12	0.01
3,840	Centerra Gold, Inc.	60	0.04
6,867	Denison Mines Corp.	21	0.01
8,322	Discovery Silver Corp.	51	0.04
2,263	DPM Metals, Inc.[Ø]	73	0.05
1,336	Eldorado Gold Corp.	46	0.03
5,114	Encore Energy Corp.	10	0.01
5,094	Endeavour Silver Corp.[Ø]	53	0.04
2,908	Equinox Gold Corp.	41	0.03
1,057	ERO Copper Corp.	27	0.02
3,329	First Majestic Silver Corp.[Ø]	79	0.06
1,146	First Quantum Minerals, Ltd.	26	0.02
6,698	Foran Mining Corp.	27	0.02
5,512	Fortuna Mining Corp.	56	0.04
1,612	G Mining Ventures Corp.	49	0.04
1,290	Hudbay Minerals, Inc.	27	0.02
3,077	IAMGOLD Corp.	56	0.04
2,518	Ivanhoe Mines, Ltd.	21	0.01
2,872	K92 Mining, Inc.	51	0.04
1,662	Kinross Gold Corp.	46	0.03
566	Lundin Gold, Inc.	40	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,290	Lundin Mining Corp.[Ø]	31	0.02
643	McEwen, Inc.	14	0.01
934	Neo Performance Materials, Inc.	14	0.01
6,066	New Gold, Inc.	61	0.04
2,052	NexGen Energy, Ltd.	19	0.01
1,484	NGEx Minerals, Ltd.	25	0.02
3,563	Novagold Resources, Inc.	35	0.03
1,791	OceanaGold Corp.	57	0.04
3,766	Orla Mining, Ltd.	61	0.04
1,119	Pan American Silver Corp.[Ø]	57	0.04
1,092	Seabridge Gold, Inc.	32	0.02
5,610	Silvercorp Metals, Inc.	58	0.04
632	Skeena Resources, Ltd.[Ø]	18	0.01
240	Stantec, Inc.	17	0.01
3,999	Taseko Mines, Ltd.	26	0.02
563	Teck Resources, Ltd.	25	0.02
1,068	Torex Gold Resources, Inc.	48	0.03
6,272	Vizsla Silver Corp.[Ø]	20	0.01
3,073	Wesdome Gold Mines, Ltd.	45	0.03
319	WSP Global, Inc.	40	0.03
		2,328	**1.66**
Mexico – 0.07%; 28.2.2025 0.00%			
1,608	Fresnillo PLC	68	0.05
2,807	Grupo Mexico SAB de CV	26	0.02
		94	**0.07**
Puerto Rico – 0.01%; 28.2.2025 0.00%			
900	Red Cat Holdings, Inc.[Ø]	**8**	**0.01**
United States of America – 8.84%; 28.2.2025 8.36%			
97	3M Co.	12	0.01
154	AAR Corp.	13	0.01
792	Abbott Laboratories	69	0.05
621	AbbVie, Inc.	107	0.08
49	Adobe, Inc.	10	0.01
60	Advanced Energy Industries, Inc.	15	0.01
269	Advanced Micro Devices, Inc.	40	0.03
171	AeroVironment, Inc.	32	0.02
359	AGCO Corp.	36	0.03
332	Air Products and Chemicals, Inc.	68	0.05
254	Alcoa Corp.	12	0.01
68	Alnylam Pharmaceuticals, Inc.	17	0.01
1,049	Alphabet, Inc.	243	0.18
294	Amazon.com, Inc.	46	0.03
603	Ambarella, Inc.	27	0.02
163	Amdocs, Ltd.	8	0.01
180	Ameren Corp.	15	0.01
309	American Electric Power Co., Inc.	31	0.02
9,894	American Resources Corp.	22	0.02
235	AMETEK, Inc.	42	0.03
313	Analog Devices, Inc.	83	0.06
562	API Group Corp.[Ø]	19	0.01
4,448	Apple, Inc.	874	0.63
59	Applied Industrial Technologies, Inc.	12	0.01
1,690	Archer Aviation, Inc.[Ø]	9	0.01
356	Ares Management Corp.	30	0.02
101	Arista Networks, Inc.	10	0.01
8,366	Array Technologies, Inc.	47	0.03
101	Arrow Electronics, Inc.	11	0.01
232	Arthur J Gallagher & Co.	39	0.03
18	Astera Labs, Inc.	2	0.00
128	ATI, Inc.	16	0.01
3,945	Aurora Innovation, Inc.	14	0.01
397	Autodesk, Inc.	73	0.05
2,355	Avantor, Inc.	16	0.01
127	Axon Enterprise, Inc.	51	0.04
111	Axsome Therapeutics, Inc.	14	0.01
656	Benchmark Electronics, Inc.	28	0.02
482	Bentley Systems, Inc.[Ø]	13	0.01
350	BlackSky Technology, Inc.	5	0.00
369	Blackstone, Inc.	31	0.02
132	Bloom Energy Corp.	15	0.01
866	Boeing	147	0.11
188	Boston Scientific Corp.	11	0.01
345	Bridgebio Pharma, Inc.	17	0.01
1,490	Broadcom, Inc.	354	0.26
276	Broadridge Financial Solutions, Inc.	38	0.03
1,292	Brookfield Renewable Corp.	41	0.03
690	Brown & Brown, Inc.	37	0.03
1,005	BWX Technologies, Inc.	154	0.11
44	Cadence Design Systems, Inc.	10	0.01
124	Cardinal Health, Inc.	21	0.01
882	Carlyle Group	34	0.02
147	Carpenter Technology Corp.	43	0.03
42	Caterpillar, Inc.	23	0.02

BLACKROCK BALANCED MANAGED FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
359	CBRE Group, Inc.	39	0.03
263	Celanese Corp.	10	0.01
59	Cencora, Inc.	16	0.01
311	Centrus Energy Corp.	47	0.03
289	CH Robinson Worldwide, Inc.	40	0.03
1,564	Chemours	21	0.01
125	Cigna	27	0.02
216	Cisco Systems, Inc.	13	0.01
68	Cloudflare, Inc.	9	0.01
1,877	Coeur Mining, Inc.Ø	38	0.03
1,592	Cognex Corp.	64	0.05
900	Cognizant Technology Solutions Corp.	43	0.03
184	Coherent Corp.	35	0.03
185	Constellation Energy Corp.	45	0.03
409	Core & Main, Inc.	16	0.01
272	Corning, Inc.	30	0.02
268	Crane Co.	40	0.03
71	CSW Industrials, Inc.	16	0.01
214	Curtiss-Wright Corp.	111	0.08
189	CVS Health Corp.	11	0.01
79	Datadog, Inc.	7	0.00
106	DaVita, Inc.	12	0.01
147	Deere & Co.	69	0.05
142	Dell Technologies, Inc.	16	0.01
1,475	Dexcom, Inc.	81	0.06
239	DigitalOcean Holdings, Inc.	10	0.01
1,119	Docusign, Inc.	38	0.03
86	Dover Corp.	14	0.01
173	Ducommun, Inc.	16	0.01
605	Duke Energy Corp.	59	0.04
362	DuPont de Nemours, Inc.	13	0.01
1,428	Dynatrace, Inc.	38	0.03
200	Eastman Chemical Co.	11	0.01
187	Edwards Lifesciences Corp.	12	0.01
121	Elastic	5	0.00
519	Element Solutions, Inc.	14	0.01
231	Eli Lilly & Co.	181	0.13
1,241	Emerson Electric Co.	139	0.10
109	Encompass Health Corp.	9	0.01
2,549	Energy Fuels	40	0.03
98	EnerSys	12	0.01
1,569	Enphase Energy, Inc.Ø	49	0.04
76	Ensign Group	12	0.01
126	Entegris, Inc.	12	0.01
300	EPAM Systems, Inc.	31	0.02
398	Esab Corp.	37	0.03
326	Exact Sciences Corp.	25	0.02
347	Exelixis, Inc.	11	0.01
345	Expeditors International of Washington, Inc.	37	0.03
360	Fastenal Co.	12	0.01
64	Ferguson Enterprises, Inc.	12	0.01
1,006	Fidelity National Information Services, Inc.	38	0.03
468	First Solar, Inc.	69	0.05
808	Fiserv, Inc.	37	0.03
384	Flowserve Corp.	25	0.02
671	Fluence Energy, Inc.	8	0.01
904	Fluor Corp.	35	0.03
240	Fortinet, Inc.	14	0.01
1,410	Fortive Corp.Ø	62	0.04
520	Freeport-McMoRan, Inc.	26	0.02
175	GE HealthCare Technologies, Inc.	11	0.01
31	GE Vernova, Inc.	20	0.01
84	Generac Holdings, Inc.	14	0.01
382	General Dynamics Corp.	101	0.07
781	General Electric Co.	199	0.14
337	General Motors Co.	20	0.01
111	Gilead Sciences, Inc.	12	0.01
299	Guardant Health, Inc.	21	0.01
149	HealthEquity, Inc.	8	0.01
2,368	Hecla Mining Co.	44	0.03
137	HEICO Corp.	33	0.02
123	Herc Holdings, Inc.	13	0.01
727	Hewlett Packard Enterprise Co.	12	0.01
556	Hexcel Corp.	38	0.03
366	Hims & Hers Health, Inc.	4	0.00
222	Hologic, Inc.	12	0.01
1,041	Honeywell International, Inc.	189	0.14
511	Howmet Aerospace, Inc.	100	0.07
1,932	HP, Inc.	27	0.02
186	Hubbell, Inc.	71	0.05
45	Humana, Inc.	6	0.00
114	Huntington Ingalls Industries, Inc.	38	0.03
1,081	Ingersoll Rand, Inc.	76	0.05
89	Insmed, Inc.	10	0.01
273	Insulet Corp.	50	0.04
699	Intel Corp.	24	0.02
275	International Business Machines Corp.	49	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
139	Intuit, Inc.	42	0.03
115	Intuitive Surgical, Inc.	43	0.03
326	Ionis Pharmaceuticals, Inc.	20	0.01
272	IPG Photonics Corp.	27	0.02
103	IQVIA Holdings, Inc.	14	0.01
198	Itron, Inc.	14	0.01
102	ITT, Inc.	15	0.01
187	Jabil, Inc.	37	0.03
111	Jacobs Solutions, Inc.	11	0.01
218	JB Hunt Transport Services, Inc.	38	0.03
220	John Wiley & Sons, Inc.	5	0.00
55	Johnson & Johnson	10	0.01
415	Johnson Controls International PLC	45	0.03
406	Karman Holdings, Inc.Ø	27	0.02
1,046	Kennametal, Inc.	31	0.02
248	Keysight Technologies, Inc.	57	0.04
477	KKR & Co., Inc.	31	0.02
34	KLA Corp.	39	0.03
409	Kratos Defense & Security Solutions, Inc.	26	0.02
77	Krystal Biotech, Inc.	16	0.01
272	L3Harris Technologies, Inc.Ø	74	0.05
124	Labcorp Holdings, Inc.	27	0.02
140	Leidos Holdings, Inc.	18	0.01
841	Leonardo DRS, Inc.	27	0.02
351	Lincoln Electric Holdings, Inc.	75	0.05
113	Linde PLC	43	0.03
367	Lockheed Martin Corp.	180	0.13
150	Madrigal Pharmaceuticals, Inc.	48	0.03
22	Martin Marietta Materials, Inc.	11	0.01
311	Marvell Technology, Inc.	19	0.01
158	MasTec, Inc.	35	0.03
80	Materion Corp.	10	0.01
26	McKesson Corp.	19	0.01
29	Medpace Holdings, Inc.	10	0.01
662	Mercury Systems, Inc.	44	0.03
40	Meta Platforms, Inc.	19	0.01
14	Mettler-Toledo International, Inc.	14	0.01
59	Micron Technology, Inc.	18	0.01
597	Microsoft Corp.	174	0.13
66	MKS, Inc.	12	0.01
136	Moog, Inc.	34	0.02
750	MP Materials Corp.Ø	33	0.02
62	MYR Group, Inc.	12	0.01
612	Nasdaq, Inc.	40	0.03
110	Natera, Inc.	17	0.01
123	National Presto Industries, Inc.	12	0.01
144	NetApp, Inc.	11	0.01
116	Neurocrine Biosciences, Inc.	11	0.01
543	Newmont Corp.	53	0.04
2,655	NextEra Energy, Inc.Ø	185	0.13
4,901	NioCorp Developments, Ltd.Ø	19	0.01
211	Northrop Grumman Corp.	114	0.08
640	Novanta, Inc.	64	0.05
542	NRG Energy, Inc.	72	0.05
82	Nucor Corp.	11	0.01
5,221	NVIDIA Corp.	688	0.50
473	Oceaneering International, Inc.	12	0.01
388	Oklo, Inc.Ø	18	0.01
115	Onto Innovation, Inc.	18	0.01
109	Oracle Corp.	12	0.01
508	Ormat Technologies, Inc.	39	0.03
277	Oshkosh Corp.	35	0.03
46	OSI Systems, Inc.	10	0.01
662	Ouster, Inc.	9	0.01
1,060	Palantir Technologies, Inc.	108	0.08
375	Palo Alto Networks, Inc.	42	0.03
87	Parker-Hannifin Corp.	65	0.05
369	Parsons Corp.	18	0.01
409	Paycom Software, Inc.	38	0.03
484	Paylocity Holding Corp.	38	0.03
514	Penguin Solutions, Inc.	8	0.01
478	Perpetua Resources Corp.	13	0.01
2,404	Pfizer, Inc.	49	0.04
171	Pinnacle West Capital Corp.	13	0.01
1,804	Planet Labs PBCØ	32	0.02
29	Powell Industries, Inc.	11	0.01
576	Proto Labs, Inc.	27	0.02
439	PTC, Inc.	51	0.04
446	Public Service Enterprise Group, Inc.	29	0.02
146	Pure Storage, Inc.	7	0.00
178	QUALCOMM, Inc.	19	0.01
61	Qualys, Inc.	4	0.00
112	Quanta Services, Inc.	47	0.03
73	Quest Diagnostics, Inc.	12	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
95	RBC Bearings, Inc.	41	0.03
2,173	Redwire Corp.Ø	15	0.01
703	Regal Rexnord Corp.Ø	116	0.08
831	Rhythm Pharmaceuticals, Inc.	57	0.04
965	Rocket Lab Corp.	50	0.04
174	Rockwell Automation, Inc.	53	0.04
48	Roper Technologies, Inc.	12	0.01
1,559	RTX Corp.	235	0.17
122	S&P Global, Inc.	40	0.03
344	Salesforce, Inc.	50	0.04
107	Sanmina Corp.	12	0.01
52	Seagate Technology Holdings PLC	16	0.01
1,207	Serve Robotics, Inc.Ø	9	0.01
586	ServiceNow, Inc.	47	0.03
1,745	Shoals Technologies Group, Inc.	8	0.01
58	Snowflake, Inc.	7	0.00
120	Solstice Advanced Materials, Inc.	7	0.00
817	Southern	59	0.04
165	Southern Copper Corp.	27	0.02
72	SPX Technologies, Inc.	12	0.01
728	SS&C Technologies Holdings, Inc.	41	0.03
1,787	SSR Mining, Inc.Ø	43	0.03
78	Steel Dynamics, Inc.	11	0.01
162	STERIS PLC	30	0.02
40	Sterling Infrastructure, Inc.	13	0.01
307	Stryker Corp.	88	0.06
353	Super Micro Computer, Inc.Ø	9	0.01
514	Symbotic, Inc.	21	0.01
35	Synopsys, Inc.	11	0.01
179	Teledyne Technologies, Inc.	91	0.07
246	Teradyne, Inc.	59	0.04
40	Tesla, Inc.	12	0.01
543	Tetra Tech, Inc.	14	0.01
61	Texas Instruments, Inc.	10	0.01
493	Textron, Inc.	36	0.03
153	Timken	12	0.01
42	TransDigm Group, Inc.	41	0.03
672	TransUnion	39	0.03
933	Trimble, Inc.	46	0.03
1,902	Tronox Holdings PLC	11	0.01
109	Tutor Perini Corp.	6	0.00
177	Tyler Technologies, Inc.	47	0.03
609	UiPath, Inc.	5	0.00
3,693	United States Antimony Corp.	24	0.02
35	UnitedHealth Group, Inc.	8	0.01
429	Unusual Machines, Inc. /US	4	0.00
1,870	USA Rare Earth, Inc.Ø	26	0.02
176	V2X, Inc.	9	0.01
289	Veeva Systems, Inc.	39	0.03
268	Verisk Analytics, Inc.	41	0.03
102	Vertex Pharmaceuticals, Inc.	38	0.03
364	Vertiv Holdings Co.	69	0.05
387	Viasat, Inc.Ø	13	0.01
3,233	Viatris, Inc.	36	0.03
402	Vistra Corp.	52	0.04
42	VSE Corp.	7	0.00
58	Waters Corp.	14	0.01
127	WESCO International, Inc.	27	0.02
86	West Pharmaceutical Services, Inc.	16	0.01
79	Western Digital Corp.	16	0.01
202	Woodward, Inc.	58	0.04
46	Workday, Inc.	5	0.00
377	Xcel Energy, Inc.	23	0.02
557	Xometry, Inc.	17	0.01
163	Zebra Technologies Corp.	27	0.02
150	Zimmer Biomet Holdings, Inc.	11	0.01
96	Zscaler, Inc.	10	0.01
		12,172	**8.84**
SOUTH AMERICA – 0.11%; 28.2.2025 0.00%			
EQUITIES – 0.11%; 28.2.2025 0.00%			
Brazil – 0.01%; 28.2.2025 0.00%			
1,663	WEG SA	**12**	**0.01**
Chile – 0.02%; 28.2.2025 0.00%			
656	Antofagasta PLC	**28**	**0.02**
Peru – 0.08%; 28.2.2025 0.00%			
1,685	Cia de Minas Buenaventura SAA ADR	55	0.04
7,400	Hochschild Mining PLC	60	0.04
		115	**0.08**
COLLECTIVE INVESTMENT SCHEMES – 55.08%; 28.2.2025 57.02%			
Equity Funds – 23.02%; 28.2.2025 23.90%			
1,595,757	BlackRock Continental European Fund†	4,609	3.35

BLACKROCK BALANCED MANAGED FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
150,689	BlackRock Global Funds - Japan Flexible Equity Fund†	3,992	2.90
3,232,983	Blackrock Global Unconstrained Equity Fund UK†	6,751	4.90
929,159	BlackRock UK Smaller Companies Fund†	1,047	0.76
62,902	iShares Physical Gold ETC†	4,751	3.45
450,851	iShares UK Index Fund†	9,386	6.82
827,813	Schiehallion Fund	1,151	0.84
		31,687	**23.02**
Exchange Traded Funds – 11.00%; 28.2.2025 13.25%			
27,579	iShares Core S&P 500 UCITS ETF†	**15,135**	**11.00**
Fixed Income Funds – 7.75%; 28.2.2025 10.46%			
7,096,724	BlackRock Corporate Bond Fund†	**10,665**	**7.75**
Investment Trusts – 1.13%; 28.2.2025 1.65%			
673,190	Greencoat UK Wind	639	0.47
1,235,455	Gresham House Energy Storage Fund	914	0.66
		1,553	**1.13**
Short-term Money Market Funds – 12.18%; 28.2.2025 7.76%			
14,814	BlackRock ICS Euro Liquid Environmentally Aware Fund†	1,412	1.03
148,909	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class†	14,892	10.82
6,197	BlackRock ICS US Dollar Liquid Environmentally Aware Fund Agency Income Class†	461	0.33
		16,765	**12.18**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 1.72%; 28.2.2025 0.58%				
Forward Currency Contracts – 0.20%; 28.2.2025 (0.03%)				
AU$2,210,000	Australian Dollar vs UK Sterling	1,171	71	0.05
BRL 28,320,000	Brazilian Real vs US Dollar	7,907	232	0.17
CA$2,010,000	Canadian Dollar vs UK Sterling	1,098	14	0.01
€3,270,000	Euro vs UK Sterling	2,877	20	0.02
NOK 69,990,000	Norwegian Krone vs Swedish Krona	10,835	105	0.07
KRW 7,918,660,000	South Korean Won vs US Dollar	8,216	(21)	(0.01)
£12,469,939	UK Sterling vs Euro	12,622	(152)	(0.11)
£2,671,513	UK Sterling vs Japanese Yen	2,679	(8)	(0.01)
£14,782,768	UK Sterling vs US Dollar	14,822	(39)	(0.03)
US$5,492,663	US Dollar vs Polish Zloty	8,182	(12)	0.00
US$23,758,000	US Dollar vs UK Sterling	17,669	61	0.04
		88,078	**271**	**0.20**
Futures – 0.23%; 28.2.2025 0.32%				
(49)	MSCI World Net Total Return Index March 2026	2,729	(30)	(0.02)
(83)	Euro Stoxx 50 March 2026	4,485	(46)	(0.03)
(115)	Euro-BTP March 2026	12,407	(34)	(0.03)
104	Euro-Bund March 2026	11,894	59	0.04
(18)	Euro-Buxl March 2026	1,800	(46)	(0.03)
40	FTSE 100 Index March 2026	4,362	260	0.19

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
50	FTSE 250 Index March 2026	2,376	31	0.02
13	KOSPI SPI 200 Index March 2026	1,580	93	0.07
44	Long Gilt June 2026	4,122	32	0.02
18	MSCI Brazil March 2026	1,088	(4)	0.00
14	MSCI Chile March 2026	267	(6)	0.00
13	MSCI China March 2026	317	(1)	0.00
57	MSCI Emerging Markets Index March 2026	3,400	383	0.28
(10)	MSCI Emerging Markets Information Technology Index March 2026	906	6	0.00
4	MSCI India March 2026	367	(6)	0.00
15	MSCI Indonesia March 2026	160	(3)	0.00
6	MSCI Korea March 2026	481	(13)	(0.01)
12	MSCI Mexico March 2026	472	(1)	0.00
8	MSCI Poland March 2026^	227	–	0.00
1	MSCI Singapore March 2026^	87	–	0.00
10	MSCI Taiwan March 2026	1,056	(22)	(0.02)
10	MSCI Thailand March 2026	119	(1)	0.00
9	MSCI UAE March 2026	409	(14)	(0.01)
(5)	NASDAQ 100 E-Mini Index March 2026	1,860	34	0.02
26	S&P 500 E-Mini Index March 2026	6,661	3	0.00
8	S&P/TSX 60 Index March 2026	1,720	103	0.07
12	Saudi Arabia March 2026	156	(2)	0.00
(16)	TOPIX Index March 2026	3,014	(443)	(0.32)
(19)	US Ultra Bond (CBT) June 2026	1,718	(16)	(0.01)
		70,240	**316**	**0.23**
Inflation Swaps – 0.00%; 28.2.2025 (0.03%)				
2,774,747	BNP Paribas (US Dollar) 2.355% vs Variable 4/12/2054	2,046	23	0.02
1,341,281	BNP Paribas (US Dollar) 2.4625% vs Variable 23/1/2055	1,010	(10)	(0.01)
1,341,280	BNP Paribas (US Dollar) 2.465% vs Variable 23/1/2055	1,011	(8)	(0.01)
		4,067	**5**	**0.00**
Options – 0.95%; 28.2.2025 0.24%				
34,270,000	Bank of America Merrill Lynch (US Dollar Call South African Rand Put Call 9/4/2026 @ 17.25)	1,862	54	0.04
(34,270,000)	Bank of America Merrill Lynch (US Dollar Call South African Rand Put Call 9/4/2026 @ 17.75)	583	(15)	(0.01)
(6,270,000)	Deutsche Bank (UK Sterling Put US Dollar Call Put 27/7/2026 @ 1.25)	2,463	(17)	(0.01)
6,270,000	Deutsche Bank (UK Sterling Put US Dollar Call Put 27/7/2026 @ 1.33)	614	87	0.06
351	EURO STOXX Banks Index Call 19/6/2026 275	1,930	156	0.11
(351)	EURO STOXX Banks Index Put 19/6/2026 240	965	(117)	(0.08)
42	FTSE 100 INDEX Call 17/4/2026 10300	3,684	278	0.20
28,910,000	Goldman Sachs International (Euro Call UK Sterling Put Call 22/6/2026 @ 0.89)	9,774	180	0.13
(28,910,000)	Goldman Sachs International (Euro Call UK Sterling Put Call 22/6/2026 @ 0.9)	6,664	(112)	(0.08)
2,747,000	Goldman Sachs International (US Dollar Call Japanese Yen Put Call 1/3/2033 @ 136.0)	870	151	0.11
4,560,000	Goldman Sachs International (US Dollar Call Japanese Yen Put Call 23/5/2034 @ 157.0)	736	110	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
1,065	iShares Physical Gold ETC Call 20/3/2026 104†	3,251	173	0.13
(199)	iShares Physical Silver ETC Call 20/3/2026 99†	456	(58)	(0.04)
25	S&P 500 Call 20/3/2026 6850	7,212	238	0.17
(25)	S&P 500 Call 20/3/2026 7100	1,680	(21)	(0.02)
79	STOXX Europe 600 Basic Resources Index call 19/6/2026 800	1,682	217	0.16
		44,426	**1,304**	**0.95**
Swaptions – 0.11%; 28.2.2025 0.00%				
34,396,000	Deutsche Bank (Buy 2 Year Right to Receive 3/12/2027 240)	**15,685**	**156**	**0.11**
Total Return Swaps – 0.23%; 28.2.2025 0.08%				
20,699	Barclays (Volatility Carry Strategy Index) 13/11/2026	2,615	15	0.01
1,948,969	JP Morgan Chase Bank (JPBLJDY) 12/3/2026	1,947	308	0.22
		4,562	**323**	**0.23**
Portfolio of investments			**134,175**	**97.49**
Net other assets			3,455	2.51
Total net assets			**137,630**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

The counterparties for the forward currency contracts are Barclays Bank Plc, Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International, HSBC Bank Plc, J.P. Morgan Securities Plc, Morgan Stanley & Co. International Plc, Royal Bank of Canada, Royal Bank of Scotland Plc, Toronto-Dominion Bank and UBS AG.

The total return swaps ("TRS") shown in the portfolio statement starting on page 76 are expressed at both their mark-to-market and original notional value, which when added together represent the current notional value of the TRS. The current notional value of a TRS represents the reference amount used to calculate payments between the counterparties to the TRS. The full notional value represents the economic interest in the security underlying the TRS, but does not change hands in full between the counterparties.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

^ All securities that have a value of less than £500 have been rounded to zero.

BLACKROCK BALANCED MANAGED FUND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	17,426	21,473
Gains on derivative securities	3,343	2,816
Currency gains	1	767
Other reimbursements	1	–
Custodian transaction costs	(31)	(28)
US REIT dividends	–	2
Net capital gains	**20,740**	**25,030**

NOTES TO THE FINANCIAL STATEMENTS continued

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Equity distributions on CIS holdings	362	2,295
Interest distributions on CIS holdings	563	1,759
Interest from overseas fixed interest securities	–	42
Interest from UK bank deposits	82	83
Interest from UK fixed interest securities	134	420
Interest on balances held at futures clearing houses and brokers	54	207
Interest on collateral	12	–
Manager's charge rebates	31	32
Overseas dividends	609	1,942
Returns from bond futures	71	50
Revenue from short-term money market funds	519	1,024
Securities lending revenue	7	27
Stock dividends	–	3
UK dividends	749	2,600
UK REIT dividends	21	73
US REIT dividends	2	3
Total revenue	**3,216**	**10,560**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,915	5,354
	1,915	5,354
Other expenses:		
– Audit fee	10	10
– Legal and other professional fees	5	19
– Safe custody fees	8	11
– Trustee's fees	12	21
	35	61
Total expenses	**1,950**	**5,415**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	–	2
Returns from short position bond futures	11	122
Total interest payable and similar charges	**11**	**124**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	24	57
Total tax charge [see note 7.2]	**24**	**57**

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	1,255	5,021
Corporation tax at 20% (28 February 2025: 20%)	251	1,004
Effects of:		
Movement in unrecognised excess management expenses	62	364
Overseas tax	24	57
Revenue not subject to tax	(313)	(1,368)
Total tax charge [see note 7.1]	**24**	**57**

At 28 February 2026, the Fund had surplus management expenses of £51,534,000 (28 February 2025: £51,222,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £10,306,000 (28 February 2025: £10,244,000) has not been recognised.

NM0626U-5536970-80/1416

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	795	2,653
Final distribution	404	1,417
	1,199	4,070
Add: Amounts deducted on cancellation of units	46	922
Deduct: Amounts received on issue of units	(14)	(31)
Distributions	**1,231**	**4,961**
The distributable amount has been calculated as follows:		
Net revenue after taxation	1,231	4,964
Deduct: Non distributable stock dividends	–	(3)
Distributions	**1,231**	**4,961**

Details of the interim and final distributions per unit are set out in the tables on page 62.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued Manager's charge rebates	5	3
Accrued revenue	175	174
Amounts receivable for issue of units	70	301
Overseas tax recoverable	74	95
Sales awaiting settlement	150	–
Total debtors	**474**	**573**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	1,776	1,119
Cash and bank balances	2,755	2,111
Total cash and bank balances	**4,531**	**3,230**

NOTES TO THE FINANCIAL STATEMENTS continued

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	324	315
Accrued audit fee	10	10
Accrued safe custody fees	1	2
Accrued trustee's fee	2	4
Amounts payable for cancellation of units	123	130
Custodian transaction costs	6	9
Total other creditors	**466**	**470**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Investment Adviser:	BlackRock Financial Management, Inc
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager, Investment Adviser and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	93%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	93%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	45,556	11	0.02	59	0.13
Collective investment schemes	25,291	3	0.01	–	–
Total purchases	**70,847**	**14**		**59**	
Total purchases including transaction costs	**70,920**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	50,503	12	0.02	2	0.00
Collective investment schemes	37,831	3	0.01	–	–
Total sales	**88,334**	**15**		**2**	
Total sales net of transaction costs	**88,317**				
Derivative transaction costs		**40**		**1**	
Total transaction costs		**69**		**62**	
Total transaction costs as a % of average net assets		**0.05%**		**0.05%**	

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NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	42,039	11	0.03	68	0.16
Debt instruments	3,463	–	–	–	–
Collective investment schemes	33,217	–	–	–	–
Total purchases	**78,719**	**11**		**68**	
Total purchases including transaction costs	**78,798**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	205,394	53	0.03	3	0.00
Debt instruments	23,617	–	–	–	–
Collective investment schemes	259,794	10	–	–	–
Total sales	**488,805**	**63**		**3**	
Total sales net of transaction costs	**488,739**				
Derivative transaction costs		**47**		**-**	
Total transaction costs		**121**		**71**	
Total transaction costs as a % of average net assets		**0.03%**		**0.02%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However additionally there are indirect transaction costs incurred in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.11% (28 February 2025: 0.16%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	A Accumulation Units
Balance at the beginning of the year	44,073,546
Issued during the year	1,736,226
Cancelled during the year	(5,661,235)
Balance at the end of the year	**40,148,537**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2010 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 645675.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
A Accumulation	1	2	3	**4**	5	6	7
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
X Income (Quarterly)	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
S Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

COMPARATIVE TABLE

	A Accumulation Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	156.3	146.6	138.0	163.5	152.9	143.5
Return before operating charges	11.91	10.46	9.29	12.45	10.91	9.68
Operating charges	(0.81)	(0.76)	(0.70)	(0.35)	(0.33)	(0.31)
Return after operating charges	11.10	9.70	8.59	12.10	10.58	9.37
Distributions	(6.85)	(5.84)	(4.58)	(7.67)	(6.58)	(5.19)
Retained distributions on accumulation units	6.85	5.84	4.58	7.67	6.58	5.19
Closing net asset value per unit	167.4	156.3	146.6	175.6	163.5	152.9
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	7.10%	6.62%	6.22%	7.40%	6.92%	6.53%
Other information						
Closing net asset value (£000's)	103	136	1,453	134,788	164,135	119,715
Closing number of units	61,695	86,967	991,202	76,759,963	100,402,005	78,313,324
Operating charges[2]	0.50%	0.50%	0.50%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	167.6	156.9	149.6	175.8	164.1	156.0
Lowest unit price	154.5	147.5	133.8	161.7	153.8	139.2

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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BLACKROCK CORPORATE BOND 1-10 YEAR FUND

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	88.76	86.47	84.09	155.1	144.7	135.6
Return before operating charges	6.68	6.16	5.58	11.82	10.39	9.12
Operating charges	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.01)
Return after operating charges	6.67	6.15	5.57	11.80	10.37	9.11
Distributions	(4.30)	(3.86)	(3.19)	(7.60)	(6.54)	(5.19)
Retained distributions on accumulation units	N/A	N/A	N/A	7.60	6.54	5.19
Closing net asset value per unit	91.13	88.76	86.47	166.9	155.1	144.7
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	7.51%	7.11%	6.62%	7.61%	7.17%	6.72%
Other information						
Closing net asset value (£000's)	127,874	82,384	1,636	203,136	217,180	271,135
Closing number of units	140,313,163	92,817,881	1,892,304	121,714,304	140,055,550	187,363,454
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	93.40	91.09	89.89	167.1	155.6	147.6
Lowest unit price	87.81	87.01	81.62	153.4	145.6	131.6

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	162.0	151.3	142.0
Return before operating charges	3.89	12.30	10.84	9.52
Operating charges	0.00	(0.18)	(0.19)	(0.23)
Return after operating charges	3.89	12.12	10.65	9.29
Distributions	(2.29)	(7.77)	(6.66)	(5.21)
Retained distributions on accumulation units	N/A	7.77	6.66	5.21
Closing net asset value per unit	101.6	174.1	162.0	151.3
After direct transaction costs of	0.00	0.00	0.00	0.00
Performance				
Return after charges[1]	3.89%	7.48%	7.04%	6.54%
Other information				
Closing net asset value (£000's)	1	251,793	320,655	263,925
Closing number of units	1,000	144,604,985	198,000,496	174,444,657
Operating charges[2]	0.01%	0.11%	0.12%*	0.16%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	103.0	174.3	162.5	154.3
Lowest unit price	100.0	160.2	152.2	137.7

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

* Effective from 26 April 2024, the Annual Management Charge was reduced from 0.15% to 0.10%.

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BLACKROCK CORPORATE BOND 1-10 YEAR FUND

COMPARATIVE TABLE continued

	S Accumulation Units
	Since inception to 28.2.2026
	Pence per unit
Change in net assets per unit	
Opening net asset value per unit	100.0
Return before operating charges	7.14
Operating charges	(0.06)
Return after operating charges	7.08
Distributions	(3.82)
Retained distributions on accumulation units	3.82
Closing net asset value per unit	107.1
After direct transaction costs of	0.00
Performance	
Return after charges[1]	7.08%
Other information	
Closing net asset value (£000's)	125,153
Closing number of units	116,874,986
Operating charges[2]	0.07%
Direct transaction costs[3]	0.00%
Prices	**Pence per unit**
Highest unit price	107.2
Lowest unit price	99.81

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	A Accumulation Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.5004	3.5004	3.9168	1.9289	2.1713	0.8879	3.8834	2.1830
Equalisation†	–	0.0000	–	1.9879	–	1.2834	–	1.7004
Distribution paid 30.4.2026	**3.5004**	**3.5004**	**3.9168**	**3.9168**	**2.1713**	**2.1713**	**3.8834**	**3.8834**
Distribution paid 30.4.2025	**3.0779**	**3.0779**	**3.4663**	**3.4663**	**2.0128**	**2.0128**	**3.4379**	**3.4379**

	X Income (Quarterly)[1] Units		D Accumulation Units		S Accumulation[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.2560	1.2560	3.9675	1.8049	2.4622	1.4210
Equalisation†	–	0.0000	–	2.1626	–	1.0412
Distribution paid 30.4.2026	**1.2560**	**1.2560**	**3.9675**	**3.9675**	**2.4622**	**2.4622**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**3.5119**	**3.5119**	**0.0000**	**0.0000**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Gross revenue	1.0300	1.0300
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**1.0300**	**1.0300**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

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BLACKROCK CORPORATE BOND 1-10 YEAR FUND

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	A Accumulation Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.3514	1.2423	3.7519	1.8086	2.1295	1.0840	3.7192	2.1198
Equalisation†	–	2.1091	–	1.9433	–	1.0455	–	1.5994
Distribution paid 31.10.2025	**3.3514**	**3.3514**	**3.7519**	**3.7519**	**2.1295**	**2.1295**	**3.7192**	**3.7192**
Distribution paid 31.10.2024	**2.7631**	**2.7631**	**3.1115**	**3.1115**	**1.8492**	**1.8492**	**3.0971**	**3.0971**

	D Accumulation Units		S Accumulation[2] Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.8004	1.8135	1.3559	1.3519
Equalisation†	–	1.9869	–	0.0040
Distribution paid 31.10.2025	**3.8004**	**3.8004**	**1.3559**	**1.3559**
Distribution paid 31.10.2024	**3.1467**	**3.1467**	**0.0000**	**0.0000**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 19 May 2025.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		20,327		20,151
Revenue	4	37,993		31,626	
Expenses	5	(711)		(644)	
Interest payable and similar charges	6	(25)		–	
Net revenue before taxation		37,257		30,982	
Taxation	7	–		–	
Net revenue after taxation			37,257		30,982
Total return before distributions			57,584		51,133
Distributions	8		(37,257)		(30,982)
Change in net assets attributable to unitholders from investment activities			**20,327**		**20,151**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		784,490		657,864
Amounts receivable on issue of units	345,958		303,727	
In-Specie transfer	–		(54,336)	
Amounts payable on cancellation of units	(340,275)		(172,339)	
		5,683		77,052
Dilution adjustment		287		224
Change in net assets attributable to unitholders from investment activities		20,327		20,151
Retained distribution on accumulation units		32,061		29,199
Closing net assets attributable to unitholders		**842,848**		**784,490**

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BLACKROCK CORPORATE BOND 1-10 YEAR FUND

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		825,914	772,759
Current assets			
– Debtors	9	33,272	15,565
– Cash and bank balances	10	397	941
Total assets		**859,583**	**789,265**
Liabilities:			
Investment liabilities		–	(31)
Creditors			
– Distributions payable		(3,047)	(1,868)
– Other creditors	11	(13,688)	(2,876)
Total liabilities		**(16,735)**	**(4,775)**
Net assets attributable to unitholders		**842,848**	**784,490**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 97.99%; 28.2.2025 98.41%			
UK Sterling Denominated Corporate Bonds – 97.79%; 28.2.2025 98.10%			
£1,575,000	3i Group PLC 5.75% 3/12/2032	1,666	0.20
£450,000	A2Dominion Housing Group, Ltd. 3.5% 15/11/2028Ø	436	0.05
£1,200,000	ABN AMRO Bank 4.625% 8/11/2030	1,205	0.14
£1,400,000	ABN AMRO Bank 4.75% 24/10/2029	1,428	0.17
£100,000	ABN AMRO Bank 4.75% 24/10/2029	102	0.01
£1,100,000	ABN AMRO Bank 5.125% 22/2/2028	1,119	0.13
£1,200,000	ABP Finance PLC 5.625% 14/4/2035Ø	1,230	0.15
£1,250,000	Admiral Group PLC 8.5% 6/1/2034	1,451	0.17
£1,321,000	Aegon, Ltd. 6.125% 15/12/2031	1,411	0.17
£800,000	Ageas 4.75% 1/12/2028	811	0.10
£625,000	Aldermore Group PLC 6% 1/10/2035	630	0.07
£1,350,000	Alphabet, Inc. 4.125% 13/2/2029	1,361	0.16
£5,300,000	Alphabet, Inc. 4.625% 13/11/2032	5,382	0.64
£1,600,000	America Movil SAB de CV 4.948% 22/7/2033	1,603	0.19
£1,250,000	America Movil SAB de CV 5.75% 28/6/2030	1,313	0.16
£1,250,000	American Honda Finance Corp. 1.5% 19/10/2027	1,198	0.14
£1,075,000	American Honda Finance Corp. 5.05% 20/8/2031	1,095	0.13
£1,000,000	American Honda Finance Corp. 5.6% 6/9/2030	1,045	0.12
£1,325,000	Amgen, Inc. 4% 13/9/2029	1,320	0.16
£575,000	Anglian Water Osprey Financing PLC 2% 31/7/2028Ø	537	0.06
£600,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	604	0.07
£900,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	906	0.11
£2,575,000	Anglian Water Osprey Financing PLC 6.75% 27/8/2031	2,682	0.32
£500,000	Anglo American Capital PLC 3.375% 11/3/2029	488	0.06
£400,000	Anheuser-Busch InBev 2.25% 24/5/2029	382	0.05
£2,150,000	APA Infrastructure, Ltd. 3.125% 18/7/2031	1,980	0.23
£1,150,000	APA Infrastructure, Ltd. 3.5% 22/3/2030	1,103	0.13
£1,650,000	Apple, Inc. 3.05% 31/7/2029	1,610	0.19
£961,000	Aroundtown SA 3% 16/10/2029	893	0.11
£1,800,000	Aroundtown SA 3.625% 10/4/2031	1,665	0.20
£2,000,000	Aroundtown SA 5.25% 11/12/2032	1,971	0.23
£2,000,000	Associated British Foods PLC 2.5% 16/6/2034	1,694	0.20
£700,000	Assura Financing PLC 1.5% 15/9/2030	608	0.07
£1,500,000	Assura Financing PLC 1.625% 30/6/2033	1,181	0.14
£750,000	Assura Financing PLC 3% 19/7/2028	723	0.09
£1,200,000	Aster Treasury PLC 1.405% 27/1/2036	849	0.10
£1,700,000	Aster Treasury PLC 5.412% 20/12/2032	1,781	0.21
£1,750,000	AstraZeneca PLC 5.75% 13/11/2031	1,888	0.22
£1,475,000	AT&T, Inc. 4.375% 14/9/2029	1,475	0.18
£1,700,000	AT&T, Inc. 5.2% 18/11/2033Ø	1,725	0.20
£950,000	AT&T, Inc. 5.5% 15/3/2027	962	0.11
£975,000	Athene Global Funding 1.75% 24/11/2027Ø	928	0.11
£400,000	Athene Global Funding 1.875% 30/11/2028	369	0.04
£1,050,000	Athene Global Funding 5.146% 1/11/2029	1,056	0.13
£600,000	Athene Global Funding 5.15% 28/7/2027	604	0.07
£1,900,000	Athene Global Funding 5.858% 19/9/2035	1,892	0.22
£2,375,000	Australia & New Zealand Banking Group, Ltd. 5.1454% 18/8/2036	2,396	0.28
£1,200,000	Aviva PLC 4% 5/6/2032Ø	1,133	0.13
£2,300,000	Aviva PLC 4% 3/6/2055	2,009	0.24
£900,000	Aviva PLC 4.375% 12/9/2049	886	0.11
£850,000	Aviva PLC 5.125% 4/6/2050Ø	854	0.10
£2,125,000	Aviva PLC 6.125% 12/9/2054	2,189	0.26

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,450,000	Aviva PLC 6.875% 27/11/2053	2,640	0.31
£600,000	Banco Bilbao Vizcaya Argentaria SA 8.25% 30/11/2033Ø	651	0.08
£1,000,000	Banco de Sabadell SA 5% 13/10/2029	1,023	0.12
£1,900,000	Banco Santander SA 2.25% 4/10/2032	1,842	0.22
£800,000	Banco Santander SA 4.625% 17/11/2030	808	0.10
£1,100,000	Banco Santander SA 4.75% 30/8/2028	1,109	0.13
£1,000,000	Banco Santander SA 5.125% 25/1/2030	1,029	0.12
£1,600,000	Banco Santander SA 5.375% 17/1/2031	1,665	0.20
£800,000	Banco Santander SA 5.5% 11/6/2029	827	0.10
£1,200,000	Banco Santander SA 5.625% 27/1/2031	1,242	0.15
£2,200,000	Bank of America Corp. 1.667% 2/6/2029	2,089	0.25
£1,250,000	Bank of America Corp. 3.584% 27/4/2031	1,216	0.14
£2,550,000	Bank of America Corp. 7% 31/7/2028	2,715	0.32
£300,000	Bank of America Corp. 8.125% 2/6/2028Ø	324	0.04
£600,000	Bank of China 4.125% 27/10/2028	601	0.07
£675,000	Bank of Ireland Group PLC 7.594% 6/12/2032	704	0.08
£1,950,000	Bank of Montreal 4.75% 29/9/2032	1,971	0.23
£1,025,000	Bank of Montreal 4.875% 1/10/2031Ø	1,044	0.12
£800,000	Bank of Montreal 5.125% 10/10/2028	820	0.10
£825,000	Bank of Nova Scotia 2.875% 3/5/2027	814	0.10
£775,000	Bank of Nova Scotia 5% 14/1/2029	785	0.09
£1,100,000	Banque Federative du Credit Mutuel SA 0.875% 7/12/2027	1,040	0.12
£800,000	Banque Federative du Credit Mutuel SA 1.875% 26/10/2028	755	0.09
£1,600,000	Banque Federative du Credit Mutuel SA 4.5% 22/10/2030	1,603	0.19
£1,100,000	Banque Federative du Credit Mutuel SA 5% 22/10/2029	1,124	0.13
£2,100,000	Banque Federative du Credit Mutuel SA 5.25% 10/9/2031Ø	2,164	0.26
£900,000	Banque Federative du Credit Mutuel SA 5.375% 25/5/2028	923	0.11
£5,600,000	Barclays PLC 3.25% 17/1/2033	4,985	0.59
£3,650,000	Barclays PLC 5.746% 31/7/2032	3,773	0.45
£4,650,000	Barclays PLC 5.851% 21/3/2035	4,792	0.57
£2,175,000	Barclays PLC 6.369% 31/1/2031	2,310	0.27
£2,371,000	Barclays PLC 7.09% 6/11/2029	2,523	0.30
£1,950,000	Barclays PLC 8.407% 14/11/2032	2,066	0.25
£975,000	BAT International Finance PLC 2.25% 26/6/2028	933	0.11
£2,500,000	BAT International Finance PLC 6% 24/11/2034	2,635	0.31
£500,000	Bayerische Landesbank 5.25% 28/11/2029	515	0.06
£500,000	Bazalgette Finance PLC 2.375% 29/11/2027	482	0.06
£1,400,000	Bazalgette Finance PLC 2.75% 10/3/2034	1,176	0.14
£700,000	Bazalgette Finance PLC 5.5% 2/7/2033	721	0.09
£500,000	Bazalgette Finance PLC 5.5% 2/7/2033	511	0.06
£1,875,000	Berkeley Group 2.5% 11/8/2031Ø	1,642	0.19
£900,000	Blackstone Property Partners Europe Holdings Sarl 2.625% 20/10/2028	858	0.10
£1,450,000	Blackstone Property Partners Europe Holdings Sarl 4.875% 29/4/2032	1,429	0.17
£2,350,000	Blend Funding PLC 5.26% 11/6/2032Ø	2,425	0.29
£875,000	Blend Funding PLC 5.26% 11/6/2032	903	0.11
£1,200,000	BMW International Investment BV 4.75% 4/9/2030	1,222	0.15
£1,300,000	BMW International Investment BV 4.75% 8/7/2031Ø	1,309	0.16
£800,000	BMW International Investment BV 5% 24/1/2028	813	0.10
£4,500,000	BNP Paribas SA 1.25% 13/7/2031	3,754	0.45
£1,400,000	BNP Paribas SA 1.875% 14/12/2027	1,346	0.16
£1,000,000	BNP Paribas SA 2.875% 24/2/2029	962	0.11
£4,100,000	BNP Paribas SA 5.75% 13/6/2032	4,267	0.51
£1,700,000	BNP Paribas SA 6% 18/8/2029	1,769	0.21
£900,000	BNP Paribas SA 6.3175% 15/11/2035	946	0.11
£2,275,000	BP Capital Markets PLC 4.25% Perpetual 22/3/2027	2,258	0.27

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£950,000	BP Capital Markets PLC 6% Perpetual 19/11/2029	977	0.12
£1,200,000	BPCE SA 2.5% 30/11/2032	1,157	0.14
£800,000	BPCE SA 4.875% 22/10/2030	816	0.10
£1,700,000	BPCE SA 5.125% 23/12/2033	1,703	0.20
£2,000,000	BPCE SA 5.25% 16/4/2029	2,028	0.24
£1,000,000	BPCE SA 5.25% 22/10/2030	1,020	0.12
£1,600,000	BPCE SA 5.25% 31/7/2032	1,630	0.19
£1,000,000	BPCE SA 5.375% 22/10/2031	1,020	0.12
£500,000	BPCE SA 6% 29/9/2028	512	0.06
£800,000	BPCE SA 6.125% 24/5/2029	828	0.10
£692,000	British Land Co. 2.375% 14/9/2029	645	0.08
£1,450,000	British Land Co. 5.25% 14/4/2032	1,492	0.18
£2,400,000	British Telecommunications PLC 3.125% 21/11/2031Ø	2,239	0.27
£1,143,000	British Telecommunications PLC 5.75% 7/12/2028	1,191	0.14
£550,000	Brown-Forman Corp. 2.6% 7/7/2028	533	0.06
£1,100,000	Bunzl Finance PLC 1.5% 30/10/2030	965	0.11
£950,000	Bunzl Finance PLC 5.25% 18/3/2031	977	0.12
£200,000	BUPA Finance PLC 1.75% 14/6/2027	194	0.02
£1,700,000	BUPA Finance PLC 4.125% 14/6/2035	1,508	0.18
£900,000	Burberry Group PLC 5.75% 20/6/2030Ø	932	0.11
£1,900,000	Cadent Finance PLC 2.125% 22/9/2028	1,807	0.21
£1,700,000	Cadent Finance PLC 2.25% 10/10/2035Ø	1,306	0.15
£1,500,000	Cadent Finance PLC 5.625% 11/1/2036Ø	1,509	0.18
£1,200,000	Cadent Finance PLC 5.75% 14/3/2034	1,241	0.15
£1,000,000	CaixaBank SA 3.5% 6/4/2028	992	0.12
£700,000	CaixaBank SA 4.75% 29/11/2031Ø	703	0.08
£1,200,000	CaixaBank SA 6.875% 25/10/2033	1,263	0.15
£700,000	Caterpillar Financial Services Corp. 4.62% 28/2/2028	709	0.08
£1,000,000	Centrica PLC 4.375% 13/3/2029Ø	1,006	0.12
£2,022,000	Centrica PLC 7% 19/9/2033Ø	2,259	0.27
£850,000	Chesnara PLC 4.75% 4/8/2032	802	0.10
£1,250,000	Church Commissioners for England 3.25% 14/7/2032	1,172	0.14
£1,450,000	Church Commissioners for England 5.125% 25/11/2035	1,481	0.18
£700,000	Cie de Saint-Gobain SA 4.625% 9/10/2029	709	0.08
£1,050,000	Citigroup, Inc. 4.5% 3/3/2031	1,036	0.12
£500,000	CK Hutchison Group Telecom Finance SA 2% 17/10/2027Ø	481	0.06
£1,400,000	Clarion Funding PLC 1.25% 13/11/2032Ø	1,124	0.13
£1,800,000	Clarion Funding PLC 1.875% 22/1/2035Ø	1,384	0.16
£645,000	Clarion Funding PLC 2.625% 18/1/2029	617	0.07
£925,000	Close Brothers Finance PLC 1.625% 3/12/2030Ø	797	0.09
£675,000	Close Brothers Group PLC 6.125% 3/8/2036Ø	678	0.08
£650,000	Close Brothers Group PLC 7.75% 14/6/2028	691	0.08
£1,200,000	Comcast Corp. 1.5% 20/2/2029	1,112	0.13
£2,800,000	Comcast Corp. 1.875% 20/2/2036	2,075	0.25
£1,200,000	Comcast Corp. 5.5% 23/11/2029	1,245	0.15
£700,000	Commerzbank AG 5% 15/10/2031	706	0.08
£900,000	Commerzbank AG 8.625% 28/2/2033	960	0.11
£700,000	Compass Group PLC 2% 3/7/2029	662	0.08
£1,125,000	Compass Group PLC 4.375% 8/9/2032	1,123	0.13
£800,000	Cooperatieve Rabobank UA 1.875% 12/7/2028	776	0.09
£400,000	Cooperatieve Rabobank UA 4.55% 30/8/2029	407	0.05
£2,150,000	Cooperatieve Rabobank UA 4.625% 23/5/2029	2,161	0.26
£900,000	Cooperatieve Rabobank UA 4.875% 17/4/2029	912	0.11
£1,100,000	Cooperatieve Rabobank UA 4.875% 1/11/2030	1,118	0.13
£1,150,000	Cooperatieve Rabobank UA 5.25% 14/9/2027	1,164	0.14
£400,000	Co-Operative Bank Holdings 9.5% 24/5/2028	424	0.05
£489,000	Corebridge Global Funding 5.125% 9/12/2029	498	0.06
£800,000	Coventry Building Society 2% 20/12/2030	712	0.08
£475,000	Coventry Building Society 5.579% 19/9/2028	485	0.06
£1,050,000	Coventry Building Society 5.875% 12/3/2030	1,091	0.13
£350,000	Coventry Building Society 11.75% 22/5/2034	412	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,800,000	Credit Agricole SA 4.875% 23/10/2029	1,832	0.22
£1,000,000	Credit Agricole SA 5.375% 15/1/2029	1,019	0.12
£3,600,000	Credit Agricole SA 5.375% 20/12/2037	3,595	0.43
£3,300,000	Credit Agricole SA 5.5% 31/7/2032	3,402	0.40
£1,000,000	Credit Agricole SA 5.75% 9/11/2034	1,029	0.12
£1,600,000	Credit Agricole SA 6% 22/10/2035	1,660	0.20
£1,200,000	Credit Agricole SA 6.375% 14/6/2031Ø	1,278	0.15
£750,000	Crh Finance UK PLC 4.125% 2/12/2029	746	0.09
£1,200,000	Danske Bank A/S 5% 13/9/2033	1,209	0.14
£675,000	Danske Bank A/S 5.25% 4/10/2031Ø	694	0.08
£775,000	Danske Bank A/S 6.5% 23/8/2028	801	0.10
£1,600,000	Derwent London PLC 1.875% 17/11/2031	1,369	0.16
£1,125,000	Derwent London PLC 5.25% 30/5/2032Ø	1,150	0.14
£1,000,000	Deutsche Bank AG 1.875% 22/12/2028	958	0.11
£1,000,000	Deutsche Bank AG 5% 26/2/2029	1,010	0.12
£1,600,000	Deutsche Bank AG 6.125% 12/12/2030Ø	1,678	0.20
£1,909,000	Deutsche Telekom AG 3.125% 6/2/2034Ø	1,726	0.20
£600,000	Deutsche Telekom International Finance BV 2.25% 13/4/2029	573	0.07
£524,000	Deutsche Telekom International Finance BV 7.625% 15/6/2030Ø	594	0.07
£600,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	674	0.08
£1,900,000	Diageo Finance PLC 1.25% 28/3/2033	1,550	0.18
£425,000	Diageo Finance PLC 2.375% 8/6/2028	412	0.05
£950,000	Diageo Finance PLC 2.875% 27/3/2029	922	0.11
£600,000	Digital Stout Holding LLC 3.3% 19/7/2029	577	0.07
£1,300,000	Digital Stout Holding LLC 3.75% 17/10/2030	1,250	0.15
£800,000	DP World, Ltd./United Arab Emirates 4.25% 25/9/2030	785	0.09
£700,000	DS Smith PLC 2.875% 26/7/2029	665	0.08
£2,900,000	E.ON International Finance BV 4.75% 31/1/2034	2,852	0.34
£1,275,000	E.ON International Finance BV 6.25% 3/6/2030	1,370	0.16
£4,675,000	E.ON International Finance BV 6.375% 7/6/2032	5,087	0.60
£725,000	East Japan Railway Co. 1.162% 15/9/2028	678	0.08
£1,100,000	East Japan Railway Co. 4.5% 25/1/2036	1,062	0.13
£1,500,000	East Japan Railway Co. 4.75% 8/12/2031	1,527	0.18
£1,400,000	East Japan Railway Co. 4.875% 14/6/2034	1,414	0.17
£1,300,000	East Japan Railway Co. 5.25% 22/4/2033	1,353	0.16
£1,200,000	Eastern Power Networks PLC 1.875% 1/6/2035Ø	921	0.11
£1,350,000	Eastern Power Networks PLC 2.125% 25/11/2033	1,113	0.13
£2,200,000	Electricite de France SA 5.5% 25/1/2035Ø	2,202	0.26
£2,905,000	Electricite de France SA 5.875% 18/7/2031	3,054	0.36
£6,750,000	Electricite de France SA 6.125% 2/6/2034	7,087	0.84
£950,000	Electricite de France SA 6.25% 30/5/2028	989	0.12
£1,075,000	Enel Finance International 1% 20/10/2027	1,023	0.12
£1,474,000	Enel Finance International 2.875% 11/4/2029	1,415	0.17
£1,000,000	Engie SA 7% 30/10/2028	1,069	0.13
£700,000	ENW Finance PLC 1.415% 30/7/2030	620	0.07
£2,067,000	ENW Finance PLC 4.893% 24/11/2032	2,093	0.25
£331,000	Equinor ASA 6.125% 27/11/2028Ø	349	0.04
£4,150,000	Equinor ASA 6.875% 11/3/2031	4,611	0.55
£650,000	Equitable Financial Life Global Funding 6.375% 2/6/2028	676	0.08
£1,600,000	ESB Finance DAC 1.875% 21/7/2035	1,231	0.15
£2,100,000	Experian Finance PLC 3.25% 7/4/2032	1,964	0.23
£900,000	Federation des Caisses Desjardins du Quebec 4.875% 8/10/2030	919	0.11
£675,000	Fidelity National Information Services, Inc. 3.36% 21/5/2031	630	0.07
£1,500,000	First Abu Dhabi Bank PJSC 4.6965% 19/8/2031	1,509	0.18
£2,600,000	Fiserv, Inc. 3% 1/7/2031Ø	2,350	0.28

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,275,000	Flutter Treasury DAC 6.125% 4/6/2031	3,293	0.39
£850,000	Ford Motor Credit Co. LLC 5.625% 9/10/2028	864	0.10
£775,000	Ford Motor Credit Co. LLC 5.78% 30/4/2030Ø	788	0.09
£1,700,000	Ford Motor Credit Co. LLC 6.184% 29/8/2031	1,764	0.21
£1,450,000	GA Global Funding Trust 5.414% 15/12/2032	1,455	0.17
£3,181,000	GE Capital UK Funding Unlimited Co. 5.875% 18/1/2033	3,415	0.41
£575,000	General Motors Financial Co., Inc. 1.55% 30/7/2027Ø	556	0.07
£725,000	General Motors Financial Co., Inc. 5.5% 12/1/2030Ø	747	0.09
£1,475,000	GlaxoSmithKline Capital PLC 1.25% 12/10/2028	1,379	0.16
£3,300,000	GlaxoSmithKline Capital PLC 1.625% 12/5/2035Ø	2,519	0.30
£860,000	GlaxoSmithKline Capital PLC 3.375% 20/12/2027Ø	853	0.10
£2,917,000	GlaxoSmithKline Capital PLC 5.25% 19/12/2033	3,061	0.36
£1,581,000	Goldman Sachs Group 1.5% 7/12/2027	1,511	0.18
£1,175,000	Goldman Sachs Group 1.875% 16/12/2030Ø	1,050	0.12
£1,700,000	Goldman Sachs Group 3.125% 25/7/2029	1,638	0.19
£1,513,000	Goldman Sachs Group 3.625% 29/10/2029	1,489	0.18
£1,200,000	Goldman Sachs Group 7.25% 10/4/2028	1,272	0.15
£807,000	Grainger PLC 3% 3/7/2030	751	0.09
£600,000	Grainger PLC 3.375% 24/4/2028Ø	585	0.07
£1,300,000	Great Portland Estates PLC 5.375% 25/9/2031	1,324	0.16
£924,620	Greater Gabbard OFTO PLC 4.137% 29/11/2032	910	0.11
£995,437	Gwynt y Mor OFTO PLC 2.778% 17/2/2034	908	0.11
£450,000	Haleon UK Capital PLC 2.875% 29/10/2028	437	0.05
£1,625,000	Haleon UK Capital PLC 4.625% 18/9/2033	1,625	0.19
£475,000	Hiscox, Ltd. 6% 22/9/2027	485	0.06
£150,000	HJ Heinz Finance UK PLC 6.25% 18/2/2030	158	0.02
£1,300,000	Holcim Sterling Finance Netherlands BV 2.25% 4/4/2034	1,074	0.13
£1,500,000	Holcim Sterling Finance Netherlands BV 3% 12/5/2032Ø	1,370	0.16
£3,170,000	HSBC Bank Capital Funding Sterling 1 5.844% Perpetual 5/11/2031	3,352	0.40
£809,000	HSBC Bank PLC 5.375% 22/8/2033	841	0.10
£2,050,000	HSBC Holdings PLC 2.625% 16/8/2028	1,979	0.23
£1,375,000	HSBC Holdings PLC 3% 22/7/2028	1,354	0.16
£1,630,000	HSBC Holdings PLC 3% 29/5/2030	1,561	0.19
£3,750,000	HSBC Holdings PLC 5.29% 16/9/2032	3,828	0.45
£1,500,000	HSBC Holdings PLC 5.75% 20/12/2027	1,533	0.18
£3,525,000	HSBC Holdings PLC 5.813% 22/5/2033Ø	3,676	0.44
£1,200,000	HSBC Holdings PLC 6.75% 11/9/2028	1,262	0.15
£2,175,000	HSBC Holdings PLC 6.8% 14/9/2031	2,362	0.28
£2,125,000	HSBC Holdings PLC 8.201% 16/11/2034	2,351	0.28
£600,000	IG Group Holdings PLC 3.125% 18/11/2028	577	0.07
£750,000	IG Group Holdings PLC 6.125% 22/10/2030	781	0.09
£2,425,000	Imperial Brands Finance PLC 4.875% 7/6/2032	2,420	0.29
£700,000	Inchcape PLC 6.5% 9/6/2028Ø	727	0.09
£1,800,000	ING Groep 1.125% 7/12/2028	1,707	0.20
£1,000,000	ING Groep 4.875% 2/10/2029	1,014	0.12
£2,400,000	ING Groep 4.875% 17/9/2032Ø	2,415	0.29
£1,600,000	ING Groep 6.25% 20/5/2033	1,648	0.20
£800,000	InterContinental Hotels Group PLC 3.375% 8/10/2028	781	0.09
£525,000	International Distribution Services PLC 7.375% 14/9/2030	565	0.07
£700,000	Intesa Sanpaolo SpA 2.5% 15/1/2030Ø	655	0.08
£1,002,000	Intesa Sanpaolo SpA 5.148% 10/6/2030Ø	1,016	0.12
£1,200,000	Intesa Sanpaolo SpA 6.5% 14/3/2029	1,251	0.15
£3,730,000	Intesa Sanpaolo SpA 6.625% 31/5/2033	4,113	0.49
£2,243,000	Intesa Sanpaolo SpA 8.505% 20/9/2032Ø	2,648	0.31
£1,325,000	Investec PLC 1.875% 16/7/2028	1,279	0.15

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£900,000	Investec PLC 5.625% 30/7/2036	906	0.11
£725,000	Investec PLC 9.125% 6/3/2033	778	0.09
£825,000	J Sainsbury PLC 5.125% 29/6/2030Ø	852	0.10
£1,425,000	J Sainsbury PLC 5.625% 29/1/2035	1,461	0.17
£750,000	John Deere Bank SA 5.125% 18/10/2028	774	0.09
£3,800,000	JPMorgan Chase & Co. 1.895% 28/4/2033	3,281	0.39
£300,000	JPMorgan Chase Bank NA 4.76% 2/2/2036	304	0.04
£2,100,000	JT International Financial Services BV 2.75% 28/9/2033	1,814	0.22
£1,950,000	Just Group PLC 6.875% 30/3/2035	2,034	0.24
£350,000	Just Group PLC 8.125% 26/10/2029	381	0.05
£700,000	KBC Group 5.5% 20/9/2028	713	0.08
£1,200,000	KBC Group 6.151% 19/3/2034	1,251	0.15
£2,000,000	Kering SA 5% 23/11/2032	2,032	0.24
£430,000	Koninklijke KPN 5.75% 17/9/2029Ø	452	0.05
£741,000	Kraft Heinz Foods Co. 4.125% 1/7/2027	739	0.09
£800,000	La Banque Postale SA 5.625% 21/9/2028	814	0.10
£775,000	Leeds Building Society 1.375% 6/10/2027	742	0.09
£500,000	Leeds Building Society 5.5% 30/1/2031	517	0.06
£1,700,000	Legal & General Finance PLC 5.875% 11/12/2031Ø	1,812	0.22
£950,000	Legal & General Finance PLC 5.875% 5/4/2033	1,012	0.12
£1,325,000	Legal & General Group PLC 3.75% 26/11/2049	1,269	0.15
£850,000	Legal & General Group PLC 4.5% 1/11/2050	825	0.10
£832,000	Legal & General Group PLC 5.125% 14/11/2048	837	0.10
£2,925,000	Legal & General Group PLC 6.625% 1/4/2055	3,081	0.37
£1,135,000	Liberty Living Finance PLC 3.375% 28/11/2029	1,087	0.13
£500,000	LiveWest Treasury PLC 5.074% 8/8/2034	491	0.06
£1,000,000	Lloyds Bank PLC 0% 22/3/2032Ø	741	0.09
£925,000	Lloyds Banking Group PLC 2% 12/4/2028	904	0.11
£2,880,000	Lloyds Banking Group PLC 2.707% 3/12/2035	2,600	0.31
£1,175,000	Lloyds Banking Group PLC 5.25% 4/10/2030Ø	1,209	0.14
£1,675,000	Lloyds Banking Group PLC 5.25% 16/10/2031	1,719	0.20
£1,650,000	Lloyds Banking Group PLC 6.625% 2/6/2033	1,712	0.20
£1,100,000	Logicor Financing Sarl 2.75% 15/1/2030Ø	1,020	0.12
£1,450,000	London & Quadrant Housing Trust 2.125% 31/3/2032Ø	1,238	0.15
£500,000	London & Quadrant Housing Trust 2.25% 20/7/2029	463	0.05
£625,000	London & Quadrant Housing Trust 2.625% 28/2/2028	603	0.07
£1,200,000	London & Quadrant Housing Trust 4.625% 5/12/2033Ø	1,162	0.14
£400,000	London Power Networks PLC 2.625% 1/3/2029	383	0.05
£687,000	London Power Networks PLC 6.125% 7/6/2027	704	0.08
£925,000	London Stock Exchange Group PLC 1.625% 6/4/2030	837	0.10
£475,000	LondonMetric Property PLC 4.5% 10/12/2029	476	0.06
£1,200,000	LondonMetric Property PLC 4.875% 10/12/2032Ø	1,209	0.14
£925,000	LSEG Finance PLC 4.5% 19/10/2028	933	0.11
£2,625,000	LSEG Finance PLC 4.875% 19/9/2032	2,661	0.32
£3,675,000	M&G PLC 5.625% 20/10/2051	3,713	0.44
£2,250,000	Macquarie Group, Ltd. 2.125% 1/10/2031	1,978	0.23
£825,000	Macquarie Group, Ltd. 4.08% 31/5/2029	822	0.10
£2,450,000	Manchester Airport Group Funding PLC 4.75% 31/3/2034	2,429	0.29
£725,000	Marks & Spencer PLC 5.125% 18/8/2032	738	0.09
£800,000	MassMutual Global Funding II 4.625% 5/10/2029	805	0.10
£875,000	MassMutual Global Funding II 5% 12/12/2027	886	0.11
£2,500,000	MassMutual Global Funding II 5% 29/9/2032	2,545	0.30
£1,600,000	McDonald's Corp. 2.95% 15/3/2034Ø	1,414	0.17
£1,150,000	McDonald's Corp. 5.875% 23/4/2032Ø	1,235	0.15
£884,000	McKesson Corp. 3.125% 17/2/2029	861	0.10

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£700,000	Mercedes-Benz Finance Canada, Inc. 4.7% 10/10/2030Ø	709	0.08
£700,000	Mercedes-Benz International Finance BV 5% 12/7/2027Ø	709	0.08
£600,000	Mercedes-Benz International Finance BV 5.125% 17/1/2028	610	0.07
£1,000,000	Metropolitan Life Global Funding I 0.625% 8/12/2027Ø	940	0.11
£1,125,000	Metropolitan Life Global Funding I 1.625% 12/10/2028	1,056	0.13
£1,150,000	Metropolitan Life Global Funding I 1.625% 21/9/2029	1,052	0.12
£1,100,000	Metropolitan Life Global Funding I 4.5% 9/7/2027	1,106	0.13
£575,000	Metropolitan Life Global Funding I 4.5% 12/11/2030	579	0.07
£1,800,000	Metropolitan Life Global Funding I 4.75% 27/8/2031	1,828	0.22
£1,500,000	Metropolitan Life Global Funding I 5% 10/1/2030	1,533	0.18
£575,000	Mitsubishi HC Capital UK PLC 5.105% 27/2/2028	584	0.07
£1,000,000	Mizuho Financial Group, Inc. 5.628% 13/6/2028	1,032	0.12
£1,150,000	Morgan Stanley 2.625% 9/3/2027	1,134	0.13
£4,625,000	Morgan Stanley 5.213% 24/10/2035	4,636	0.55
£6,044,000	Morgan Stanley 5.789% 18/11/2033	6,347	0.75
£1,000,000	Motability Operations Group PLC 1.75% 3/7/2029	926	0.11
£1,675,000	Motability Operations Group PLC 2.375% 14/3/2032	1,469	0.17
£400,000	Motability Operations Group PLC 5.625% 29/11/2030	421	0.05
£1,300,000	Motability Operations Group PLC 5.625% 11/9/2035	1,343	0.16
£1,350,000	National Gas Transmission PLC 1.125% 14/1/2033Ø	1,059	0.13
£400,000	National Gas Transmission PLC 1.375% 7/2/2031	345	0.04
£1,500,000	National Gas Transmission PLC 5.5% 4/2/2034Ø	1,543	0.18
£1,200,000	National Gas Transmission PLC 5.75% 5/4/2035Ø	1,240	0.15
£1,000,000	National Grid Electricity Distribution East Midlands PLC 1.75% 9/9/2031	859	0.10
£1,200,000	National Grid Electricity Distribution South Wales PLC 1.625% 7/10/2035	873	0.10
£700,000	National Grid Electricity Distribution South West PLC 2.375% 16/5/2029	666	0.08
£550,000	National Grid Electricity Distribution South West PLC 5.875% 25/3/2027	559	0.07
£3,175,000	National Grid Electricity Distribution West Midlands PLC 5.75% 16/4/2032	3,332	0.40
£670,000	National Grid Electricity Transmission PLC 1.125% 7/7/2028	626	0.07
£1,200,000	National Grid Electricity Transmission PLC 2.75% 6/2/2035	992	0.12
£600,000	National Grid Electricity Transmission PLC 4% 8/6/2027	599	0.07
£950,000	Nationwide Building Society 3.25% 20/1/2028	935	0.11
£2,350,000	Nationwide Building Society 5.167% 12/12/2033	2,375	0.28
£1,550,000	Nationwide Building Society 5.5% 14/7/2036Ø	1,575	0.19
£4,914,000	Nationwide Building Society 5.532% 13/1/2033	5,120	0.61
£1,400,000	Nationwide Building Society 6.125% 21/8/2028	1,465	0.17
£1,828,800	Nats En Route PLC 1.375% 31/3/2031	1,695	0.20
£2,200,000	Nats En Route PLC 1.75% 30/9/2033	1,792	0.21
£1,225,000	NatWest Group PLC 2.057% 9/11/2028	1,184	0.14
£1,625,000	NatWest Group PLC 3.619% 29/3/2029	1,605	0.19
£1,625,000	NatWest Group PLC 4.758% 10/11/2031	1,632	0.19
£1,205,000	NatWest Group PLC 5.642% 17/10/2034Ø	1,232	0.15
£1,450,000	NatWest Group PLC 7.416% 6/6/2033	1,528	0.18
£1,158,000	NatWest Markets PLC 5% 18/11/2029	1,179	0.14
£1,275,000	NatWest Markets PLC 6.375% 8/11/2027	1,321	0.16
£925,000	Nestle Capital Corp. 4.5% 22/3/2029	944	0.11
£1,950,000	Nestle Holdings, Inc. 1.375% 23/6/2033Ø	1,591	0.19
£300,000	Nestle Holdings, Inc. 2.125% 4/4/2027	295	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,925,000	Nestle Holdings, Inc. 2.5% 4/4/2032	2,659	0.32
£1,650,000	Nestle Holdings, Inc. 5.125% 21/9/2032Ø	1,727	0.20
£1,475,000	New York Life Global Funding 0.75% 14/12/2028	1,349	0.16
£1,400,000	New York Life Global Funding 1.5% 15/7/2027	1,355	0.16
£2,875,000	New York Life Global Funding 4.75% 15/12/2032	2,903	0.34
£2,000,000	New York Life Global Funding 4.875% 30/4/2031	2,039	0.24
£1,024,000	New York Life Global Funding 4.95% 7/12/2029	1,052	0.12
£597,000	NewRiver REIT PLC 3.5% 7/3/2028Ø	583	0.07
£600,000	Next Group PLC 3.625% 18/5/2028	594	0.07
£1,400,000	Next Group PLC 5% 17/7/2031	1,417	0.17
£1,700,000	NIE Finance PLC 5.75% 7/12/2035Ø	1,764	0.21
£1,625,000	NIE Finance PLC 5.875% 1/12/2032	1,733	0.21
£800,000	Nordea Bank Abp 1.625% 9/12/2032Ø	767	0.09
£800,000	Nordea Bank Abp 4.5% 12/10/2029Ø	807	0.10
£800,000	Nordea Bank Abp 4.75% 25/2/2029	807	0.10
£1,300,000	Northern Electric Finance PLC 5.125% 4/5/2035	1,306	0.16
£350,000	Northern Gas Networks Finance PLC 4.875% 30/6/2027	353	0.04
£1,200,000	Northern Gas Networks Finance PLC 4.875% 15/11/2035Ø	1,149	0.14
£2,700,000	Northern Gas Networks Finance PLC 6.125% 2/6/2033Ø	2,876	0.34
£900,000	Northern Powergrid Yorkshire PLC 4.375% 5/7/2032	890	0.11
£1,500,000	Northern Powergrid Yorkshire PLC 5.625% 14/11/2033	1,580	0.19
£575,000	Northumbrian Water Finance PLC 2.375% 5/10/2027	557	0.07
£1,610,000	Northumbrian Water Finance PLC 4.5% 14/2/2031	1,592	0.19
£1,575,000	Northumbrian Water Finance PLC 5.375% 22/7/2032Ø	1,600	0.19
£1,676,000	Northumbrian Water Finance PLC 5.625% 29/4/2033	1,708	0.20
£1,850,000	Northumbrian Water Finance PLC 6.375% 28/10/2034	1,967	0.23
£775,000	Northwestern Mutual Global Funding 4.7% 28/10/2030	786	0.09
£900,000	Northwestern Mutual Global Funding 4.88% 12/12/2029	920	0.11
£475,000	Notting Hill Genesis 2.875% 31/1/2029Ø	453	0.05
£1,325,000	Notting Hill Genesis 3.75% 20/12/2032Ø	1,231	0.15
£1,400,000	Notting Hill Genesis 6% 1/4/2035	1,453	0.17
£1,400,000	NTT Finance Corp. 4.7638% 15/12/2032	1,414	0.17
£1,400,000	Omnicom Capital Holdings PLC 2.25% 22/11/2033	1,138	0.14
£1,600,000	Optivo Finance PLC 2.857% 7/10/2035	1,306	0.15
£3,400,000	Orange SA 3.25% 15/1/2032	3,168	0.38
£2,522,000	Orange SA 5.625% 23/1/2034	2,665	0.32
£1,125,000	Orange SA 8.125% 20/11/2028Ø	1,239	0.15
£475,000	Orsted AS 2.125% 17/5/2027	462	0.05
£1,425,000	Orsted AS 2.5% 16/5/2033	1,184	0.14
£3,675,000	Orsted AS 4.875% 12/1/2032Ø	3,612	0.43
£1,800,000	Orsted AS 5.125% 13/9/2034	1,739	0.21
£800,000	OSB Group PLC 8.875% 16/1/2030	892	0.11
£575,000	OSB Group PLC 9.5% 7/9/2028	615	0.07
£650,000	OSB Group PLC 9.993% 27/7/2033	713	0.08
£1,600,000	Pacific Life Global Funding II 4.75% 13/6/2032	1,604	0.19
£625,000	Pacific Life Global Funding II 5% 12/1/2028Ø	633	0.08
£1,025,000	Pacific Life Global Funding II 5.375% 30/11/2028	1,055	0.13
£1,650,000	Peabody Capital No 2 PLC 2.75% 2/3/2034	1,390	0.16
£825,000	Pearson Funding PLC 3.75% 4/6/2030	799	0.09
£1,750,000	Pearson Funding PLC 5.375% 12/9/2034	1,730	0.21
£1,910,000	Pension Insurance Corp. PLC 3.625% 21/10/2032	1,702	0.20
£1,125,000	Pension Insurance Corp. PLC 4.625% 7/5/2031Ø	1,085	0.13
£750,000	Pension Insurance Corp. PLC 5.625% 20/9/2030	760	0.09
£2,550,000	Pension Insurance Corp. PLC 6.875% 15/11/2034	2,681	0.32
£2,200,000	Pension Insurance Corp. PLC 8% 13/11/2033	2,463	0.29
£700,000	PepsiCo, Inc. 3.2% 22/7/2029	687	0.08

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,200,000	PepsiCo, Inc. 3.55% 22/7/2034	2,060	0.24
£700,000	Pinewood Finco PLC 3.625% 15/11/2027	686	0.08
£1,500,000	Pinewood Finco PLC 6% 27/3/2030	1,515	0.18
£550,000	Places for People Homes, Ltd. 3.625% 22/11/2028	538	0.06
£900,000	Places for People Homes, Ltd. 5.875% 23/5/2031	946	0.11
£1,000,000	Places For People Treasury PLC 2.5% 26/1/2036	767	0.09
£600,000	Places For People Treasury PLC 5.375% 5/3/2032	613	0.07
£1,600,000	Places For People Treasury PLC 5.375% 5/3/2032Ø	1,634	0.19
£625,000	Principality Building Society 8.625% 12/7/2028	683	0.08
£600,000	Procter & Gamble 1.8% 3/5/2029	568	0.07
£333,000	Procter & Gamble 6.25% 31/1/2030	359	0.04
£1,030,000	Prologis 2.25% 30/6/2029Ø	973	0.12
£1,500,000	Prologis International Funding II SA 2.75% 22/2/2032	1,348	0.16
£650,000	Protective Life Global Funding 4.8026% 1/11/2030	658	0.08
£1,300,000	Protective Life Global Funding 5.082% 15/4/2031	1,326	0.16
£900,000	Protective Life Global Funding 5.248% 13/1/2028	914	0.11
£500,000	Prudential Funding Asia PLC 5.875% 11/5/2029	523	0.06
£2,014,000	Prudential Funding Asia PLC 6.125% 19/12/2031	2,137	0.25
£825,000	QBE Insurance Group, Ltd. 2.5% 13/9/2038	785	0.09
£725,000	Quadgas Finance PLC 3.375% 17/9/2029	689	0.08
£400,000	Quilter PLC 8.625% 18/4/2033	426	0.05
£900,000	Realty Income Corp. 1.125% 13/7/2027	864	0.10
£1,100,000	Realty Income Corp. 1.625% 15/12/2030Ø	966	0.11
£1,771,000	Realty Income Corp. 1.75% 13/7/2033	1,428	0.17
£425,000	Realty Income Corp. 5% 15/10/2029	433	0.05
£500,000	Realty Income Corp. 5% 15/10/2029	509	0.06
£1,125,000	Realty Income Corp. 5.75% 5/12/2031Ø	1,180	0.14
£2,550,000	Reckitt Benckiser Treasury Services PLC 1.75% 19/5/2032	2,175	0.26
£1,375,000	Reckitt Benckiser Treasury Services PLC 4.875% 10/9/2031	1,402	0.17
£1,225,000	Reckitt Benckiser Treasury Services PLC 5% 20/12/2032Ø	1,252	0.15
£1,925,000	Rentokil Initial PLC 5% 27/6/2032Ø	1,950	0.23
£1,150,000	Rio Tinto Finance PLC 4% 11/12/2029	1,143	0.14
£800,000	Rl Finance Bonds No 3 PLC 6.125% 13/11/2028	828	0.10
£1,200,000	Rolls-Royce PLC 5.75% 15/10/2027Ø	1,226	0.15
£2,200,000	Rothesay Life PLC 7.019% 10/12/2034	2,363	0.28
£2,450,000	Rothesay Life PLC 7.734% 16/5/2033	2,720	0.32
£1,100,000	Royal Bank of Canada 3.625% 14/6/2027	1,095	0.13
£100,000	Royal Bank of Canada 4.875% 1/11/2030	102	0.01
£850,000	Royal Bank of Canada 4.875% 1/11/2030	868	0.10
£1,350,000	Royal Bank of Canada 5% 24/1/2028	1,373	0.16
£600,000	Royal Bank of Canada 5.1% 10/10/2031Ø	615	0.07
£975,000	Sage Group 1.625% 25/2/2031Ø	847	0.10
£1,900,000	Sage Group 2.875% 8/2/2034	1,616	0.19
£1,050,000	Santander UK Group Holdings PLC 2.421% 17/1/2029	1,013	0.12
£1,300,000	Santander UK Group Holdings PLC 7.482% 29/8/2029	1,393	0.17
£725,000	Santander UK PLC 3.875% 15/10/2029	714	0.08
£525,000	Schroders PLC 6.346% 18/7/2034	549	0.07
£1,581,000	Scotland Gas Networks PLC 4.875% 21/12/2034Ø	1,537	0.18
£700,000	Scottish Hydro Electric Transmission PLC 1.5% 24/3/2028	666	0.08
£1,800,000	Scottish Hydro Electric Transmission PLC 2.25% 27/9/2035Ø	1,423	0.17
£750,000	Segro PLC 2.375% 11/10/2029	705	0.08
£1,000,000	Segro PLC 5.75% 20/6/2035	1,051	0.12
£2,000,000	Severn Trent Utilities Finance PLC 2.625% 22/2/2033	1,731	0.21
£1,800,000	Severn Trent Utilities Finance PLC 2.75% 5/12/2031	1,619	0.19
£1,700,000	Severn Trent Utilities Finance PLC 4.625% 30/11/2034	1,638	0.19

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BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£650,000	Severn Trent Utilities Finance PLC 6.25% 7/6/2029	689	0.08
£1,200,000	Shell International Finance BV 1% 10/12/2030	1,054	0.13
£1,650,000	Skandinaviska Enskilda Banken AB 4.75% 15/7/2031Ø	1,669	0.20
£600,000	Skipton Building Society 6.25% 25/4/2029	623	0.07
£550,000	Sky, Ltd. 4% 26/11/2029Ø	543	0.06
£550,000	Sky, Ltd. 6% 21/5/2027	563	0.07
£600,000	Societe Generale SA 1.25% 7/12/2027	571	0.07
£1,800,000	Societe Generale SA 5.637% 9/9/2032Ø	1,849	0.22
£1,400,000	Societe Generale SA 5.75% 22/1/2032Ø	1,449	0.17
£2,500,000	Societe Generale SA 6.25% 22/6/2033Ø	2,709	0.32
£450,000	Sodexo SA 1.75% 26/6/2028	426	0.05
£1,590,000	South Eastern Power Networks PLC 1.75% 30/9/2034Ø	1,237	0.15
£600,000	South Eastern Power Networks PLC 5.625% 30/9/2030	633	0.08
£1,300,000	South Eastern Power Networks PLC 6.375% 12/11/2031	1,413	0.17
£1,525,000	South West Water Finance PLC 5.25% 15/9/2031Ø	1,548	0.18
£1,265,000	South West Water Finance PLC 5.75% 11/12/2032	1,316	0.16
£1,614,000	Southern Electric Power Distribution PLC 5.5% 7/6/2032	1,685	0.20
£2,500,000	Southern Gas Networks PLC 1.25% 2/12/2031	2,072	0.25
£700,000	Southern Gas Networks PLC 4.875% 21/3/2029	716	0.08
£775,000	Southern Gas Networks PLC 6.625% 14/3/2035Ø	843	0.10
£675,000	SP Manweb PLC 4.875% 20/9/2027	683	0.08
£1,800,000	SP Transmission PLC 2% 13/11/2031Ø	1,580	0.19
£850,000	SSE PLC 8.375% 20/11/2028	941	0.11
£2,550,000	Standard Chartered PLC 5.125% 6/6/2034	2,522	0.30
£2,250,000	Standard Life PLC 5.625% 28/4/2031Ø	2,281	0.27
£1,800,000	Standard Life PLC 7.75% 6/12/2053Ø	1,993	0.24
£1,150,000	Supermarket Income Reit PLC 5.125% 30/7/2031	1,166	0.14
£900,000	Svenska Handelsbanken AB 4.625% 23/8/2032	903	0.11
£625,000	Swedbank AB 4.625% 16/10/2031	630	0.07
£768,000	Swedbank AB 4.875% 11/10/2030	782	0.09
£900,000	Swedbank AB 5.875% 24/5/2029	933	0.11
£1,025,000	Swedbank AB 7.272% 15/11/2032	1,073	0.13
£800,000	Telefonica Emisiones SA 5.445% 8/10/2029Ø	825	0.10
£700,000	Tesco Corporate Treasury Services PLC 1.875% 2/11/2028	662	0.08
£1,600,000	Tesco Corporate Treasury Services PLC 2.75% 27/4/2030	1,501	0.18
£1,850,000	Tesco Corporate Treasury Services PLC 5.125% 22/5/2034Ø	1,847	0.22
£800,000	Tesco Corporate Treasury Services PLC 5.5% 27/2/2035Ø	813	0.10
£700,000	THFC Funding No 1 PLC 5.125% 21/12/2035	701	0.08
£2,850,000	Time Warner Cable LLC 5.75% 2/6/2031	2,905	0.34
£1,875,000	Toronto-Dominion Bank 2.875% 5/4/2027	1,850	0.22
£775,000	Toronto-Dominion Bank 5.288% 11/1/2028	790	0.09
£2,000,000	TotalEnergies Capital International SA 1.405% 3/9/2031	1,725	0.20
£600,000	Toyota Finance Australia, Ltd. 3.92% 28/6/2027	599	0.07
£850,000	Toyota Finance Australia, Ltd. 4.625% 29/3/2028Ø	860	0.10
£425,000	Toyota Motor Credit Corp. 5.625% 23/10/2028Ø	442	0.05
£975,000	Toyota Motor Finance Netherlands BV 4.75% 22/10/2029Ø	997	0.12
£525,000	TP ICAP Finance PLC 2.625% 18/11/2028	495	0.06
£1,200,000	TP ICAP Finance PLC 6.375% 12/6/2032Ø	1,240	0.15
£450,000	TP ICAP Finance PLC 7.875% 17/4/2030	487	0.06
£700,000	Transport for London 4% 12/9/2033Ø	670	0.08
£500,000	Transport for London 5% 31/3/2035	506	0.06
£900,000	Traton Finance Luxembourg SA 5.625% 16/1/2029Ø	923	0.11
£1,500,000	Tritax Big Box REIT PLC 1.5% 27/11/2033Ø	1,175	0.14
£1,200,000	Tritax Big Box REIT PLC 3.125% 14/12/2031Ø	1,103	0.13

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,200,000	Tritax Big Box REIT PLC 4.75% 12/11/2032Ø	1,205	0.14
£950,000	UBS Group AG 1.875% 3/11/2029	891	0.11
£875,000	UBS Group AG 2.125% 15/11/2029	825	0.10
£1,425,000	UBS Group AG 2.25% 9/6/2028	1,390	0.16
£3,725,000	UBS Group AG 7.375% 7/9/2033	4,236	0.50
£2,000,000	UniCredit SpA 5.3048% 31/7/2032	2,042	0.24
£650,000	Unilever PLC 1.875% 15/9/2029	611	0.07
£600,000	Unilever PLC 2.125% 28/2/2028	581	0.07
£575,000	UNITE Group 3.5% 15/10/2028	562	0.07
£1,963,000	UNITE Group 5.625% 25/6/2032Ø	2,017	0.24
£800,000	United Utilities Water Finance PLC 0.875% 28/10/2029Ø	713	0.08
£1,500,000	United Utilities Water Finance PLC 2% 3/7/2033	1,225	0.15
£1,000,000	United Utilities Water Finance PLC 2.625% 12/2/2031	913	0.11
£1,050,000	United Utilities Water, Ltd. 5% 28/2/2035	1,028	0.12
£550,000	United Utilities Water, Ltd. 5.625% 20/12/2027	563	0.07
£1,800,000	Utmost Group PLC 4% 15/12/2031	1,655	0.20
£350,000	Vattenfall AB 2.5% 29/6/2083	332	0.04
£500,000	Vattenfall AB 6.875% 17/8/2083Ø	514	0.06
£500,000	Veolia Environnement SA 5.375% 2/12/2030	522	0.06
£1,350,000	Verizon Communications, Inc. 1.125% 3/11/2028	1,253	0.15
£1,300,000	Verizon Communications, Inc. 1.875% 19/9/2030	1,172	0.14
£2,450,000	Verizon Communications, Inc. 2.5% 8/4/2031	2,220	0.26
£2,400,000	Verizon Communications, Inc. 3.125% 2/11/2035	2,008	0.24
£2,300,000	Verizon Communications, Inc. 4.75% 17/2/2034	2,253	0.27
£3,650,000	Verizon Communications, Inc. 5.742% 15/6/2056	3,664	0.43
£925,000	Verizon Communications, Inc. 5.7427% 15/8/2056	922	0.11
£400,000	Vinci SA 2.25% 15/3/2027	394	0.05
£1,900,000	Vinci SA 2.75% 15/9/2034Ø	1,654	0.20
£675,000	Virgin Money UK PLC 7.625% 23/8/2029	728	0.09
£2,167,000	Vodafone Group PLC 5.9% 26/11/2032	2,343	0.28
£800,000	Volkswagen Financial Services 1.375% 14/9/2028	745	0.09
£1,200,000	Volkswagen Financial Services 2.125% 18/1/2028	1,151	0.14
£400,000	Volkswagen Financial Services 3.25% 13/4/2027	395	0.05
£1,400,000	Volkswagen Financial Services 5.25% 14/7/2031Ø	1,422	0.17
£400,000	Volkswagen Financial Services 5.875% 23/5/2029	415	0.05
£800,000	Volkswagen Financial Services 6.5% 18/9/2027	825	0.10
£2,100,000	Volkswagen International Finance 4.125% 17/11/2031	2,018	0.24
£975,000	Volvo Treasury AB 4.625% 14/2/2028	986	0.12
£492,000	Volvo Treasury AB 6.125% 22/6/2028	512	0.06
£1,900,000	Vonovia SE 5.5% 18/1/2036	1,895	0.22
£3,700,000	Walmart, Inc. 5.25% 28/9/2035	3,871	0.46
£4,575,000	Walmart, Inc. 5.625% 27/3/2034Ø	4,925	0.58
£945,000	Walmart, Inc. 5.75% 19/12/2030	1,018	0.12
£350,000	Weir Group 6.875% 14/6/2028	365	0.04
£2,900,000	Wells Fargo & Co. 2.125% 24/9/2031	2,554	0.30
£1,075,000	Wells Fargo & Co. 2.5% 2/5/2029	1,018	0.12
£975,000	Wells Fargo & Co. 3.473% 26/4/2028	966	0.11
£1,100,000	Wells Fargo & Co. 3.5% 12/9/2029	1,069	0.13
£3,186,000	Wells Fargo & Co. 4.625% 2/11/2035	3,065	0.36
£3,400,000	Wells Fargo & Co. 4.875% 29/11/2035	3,247	0.39
£2,500,000	Welltower OP LLC 4.5% 1/12/2034	2,397	0.28
£1,100,000	Welltower OP LLC 4.8% 20/11/2028	1,110	0.13
£1,400,000	Wessex Water Services Finance PLC 1.25% 12/1/2036	939	0.11
£525,000	Wessex Water Services Finance PLC 1.5% 17/9/2029Ø	470	0.06
£1,525,000	Wessex Water Services Finance PLC 5.125% 31/10/2032	1,518	0.18
£350,000	Wessex Water Services Finance PLC 5.375% 10/3/2028	355	0.04
£1,600,000	Wessex Water Services Finance PLC 5.75% 14/10/2033	1,634	0.19
£1,450,000	Wessex Water Services Finance PLC 6.125% 19/9/2034	1,502	0.18
£1,025,000	Westfield America Management, Ltd. 2.625% 30/3/2029	973	0.12
£200,000	Whitbread Group PLC 2.375% 31/5/2027	195	0.02

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,350,000	Whitbread Group PLC 3% 31/5/2031	1,228	0.15
£2,000,000	Whitbread Group PLC 5.5% 31/5/2032Ø	2,032	0.24
£450,000	Wise Financing PLC 5.1% 25/11/2030	454	0.05
£530,070	Wods Transmission PLC 3.446% 24/8/2034	502	0.06
£575,000	Workspace Group PLC 2.25% 11/3/2028	547	0.06
£1,250,000	WPP Finance 2017 3.75% 19/5/2032Ø	1,155	0.14
£675,000	Yorkshire Building Society 1.5% 15/9/2029	632	0.08
£625,000	Yorkshire Building Society 3.375% 13/9/2028	615	0.07
£750,000	Yorkshire Building Society 3.511% 11/10/2030	726	0.09
£775,000	Yorkshire Building Society 6.375% 15/11/2028	800	0.09
£375,000	Yorkshire Power Finance, Ltd. 7.25% 4/8/2028	398	0.05
£4,500,000	Zurich Finance Ireland Designated Activity Co. 5.125% 23/11/2052	4,501	0.53
		824,243	**97.79**
	UK Sterling Denominated Government Bonds – 0.20%; 28.2.2025 0.31%		
£600,000	Development Bank of Japan, Inc. 4.375% 30/10/2027	605	0.07
£1,050,000	Societe Nationale SNCF SACA 5.375% 18/3/2027	1,066	0.13
		1,671	**0.20**
	COLLECTIVE INVESTMENT SCHEMES – 0.00%; 28.2.2025 0.09%		
	Short-term Money Market Funds – 0.00%; 28.2.2025 0.09%		

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
	DERIVATIVES – 0.00%; 28.2.2025 0.00%			
	Futures – 0.00%; 28.2.2025 0.00%			
	Portfolio of investments		**825,914**	**97.99**
	Net other assets		16,934	2.01
	Total net assets		**842,848**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

BLACKROCK CORPORATE BOND 1-10 YEAR FUND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	20,757	20,087
(Losses)/gains on derivative securities	(419)	70
Other reimbursements	5	–
Custodian transaction costs	(16)	(6)
Net capital gains	**20,327**	**20,151**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	19,015	16,501
Interest from UK bank deposits	28	29
Interest from UK fixed interest securities	18,659	14,850
Interest on balances held at futures clearing houses and brokers	2	2
Returns from bond futures	–	5
Revenue from short-term money market funds	156	138
Securities lending revenue	133	101
Total revenue	**37,993**	**31,626**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	622	567
– Annual service charge	1	1
	623	568
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	3	3
– Safe custody fees	32	28
– Trustee's fees	45	37
	88	76
Total expenses	**711**	**644**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Returns from short position bond futures	25	–
Total interest payable and similar charges	**25**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 7.2]	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	37,257	30,982
Corporation tax at 20% (28 February 2025: 20%)	7,451	6,196
Effects of:		
Tax deductible interest distributions	(7,451)	(6,196)
Total tax charge [see note 7.1]	**–**	**–**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	18,235	15,435
Third interim distribution	–	–
Final distribution	19,397	17,120
	37,632	32,555
Add: Amounts deducted on cancellation of units	3,553	1,850
Add: Amounts deducted on in-specie transactions	–	147
Deduct: Amounts received on issue of units	(3,928)	(3,570)
Distributions	**37,257**	**30,982**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 93.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	15,357	14,653
Amounts receivable for issue of units	15,704	912
Sales awaiting settlement	2,211	–
Total debtors	**33,272**	**15,565**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	116	81
Cash and bank balances	281	860
Total cash and bank balances	**397**	**941**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	96	50
Accrued audit fee	8	8
Accrued safe custody fees	5	7
Accrued trustee's fee	8	14
Amounts payable for cancellation of units	3,795	1,498
Custodian transaction costs	3	2
Purchases awaiting settlement	9,773	1,297
Total other creditors	**13,688**	**2,876**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	304,938	–	–	–	–
Total purchases	**304,938**	**–**		**–**	
Total purchases including transaction costs	**304,938**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	274,022	–	–	–	–
Total sales	**274,022**	**–**		**–**	
Total sales net of transaction costs	**274,022**				
Derivative transaction costs		**2**		**–**	
Total transaction costs		**2**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	362,345	–	–	–	–
Total purchases	**362,345**	**–**		**–**	
Total purchases including transaction costs	**362,345**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	202,854	–	–	–	–
In-Specie	53,305	–	–	–	–
Total sales	**256,159**	**–**		**–**	
Total sales net of transaction costs	**256,159**				
Derivative transaction costs		**1**		**–**	
Total transaction costs		**1**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt instruments any applicable transaction charges form part of the dealing spread for these instruments.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.30% (28 February 2025: 0.38%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

NOTES TO THE FINANCIAL STATEMENTS continued

16. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	A Accumulation Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	86,967	100,402,005	92,817,881	140,055,550
Issued during the year	1,235	8,391,984	53,442,414	7,922,310
Cancelled during the year	(26,507)	(32,034,026)	(5,947,132)	(26,263,556)
Converted during the year	–	–	–	–
Balance at the end of the year	**61,695**	**76,759,963**	**140,313,163**	**121,714,304**

	X Income (Quarterly) Units[1]	D Accumulation Units	S Accumulation Units[2]
Balance at the beginning of the year	–	198,000,496	–
Issued during the year	1,000	82,988,393	128,950,062
Cancelled during the year	–	(136,428,006)	(12,003,358)
Converted during the year	–	44,102	(71,718)
Balance at the end of the year	**1,000**	**144,604,985**	**116,874,986**

[1] Unit class launched 11 September 2025.
[2] Unit class launched 19 May 2025.

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 16 August 2024. The Fund's FCA product reference number is 1022783.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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COMPARATIVE TABLE

	X Accumulation Units
	Since inception to 28.2.2026
	Pence per unit
Change in net assets per unit	
Opening net asset value per unit	100.0
Return before operating charges	29.90
Operating charges	(0.07)
Return after operating charges	29.83
Distributions	(1.92)
Retained distributions on accumulation units	1.92
Closing net asset value per unit	129.8
After direct transaction costs of	(0.19)
Performance	
Return after charges[1]	29.83%
Other information	
Closing net asset value (£000's)	1,826,481
Closing number of units	1,406,806,864
Operating charges[2]	0.08%
Direct transaction costs[3]	0.16%
Prices	**Pence per unit**
Highest unit price	130.4
Lowest unit price	99.00

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity and debt instruments. See note 13 for further details.

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

DISTRIBUTION TABLES

for the period from 7 May 2025 to 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 7 May 2025

Group 2 – Units purchased 7 May 2025 to 28 February 2026

	X Accumulation Units	
	Group 1	**Group 2**
Net revenue (dividend)	1.9194	1.4768
Equalisation†	–	0.4426
Distribution paid 30.4.2026	**1.9194**	**1.9194**

The Fund launched on 7 May 2025 hence no comparatives are available.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

STATEMENT OF TOTAL RETURN

for the period from 7 May 2025 to 28 February 2026

	Notes	£000's	For the period from 07.5.2025 to 28.2.2026 £000's
Income			
Net capital gains	3		356,512
Revenue	4	27,600	
Expenses	5	(886)	
Net revenue before taxation		26,714	
Taxation	6	(5,972)	
Net revenue after taxation			20,742
Total return before distributions			377,254
Distributions	7		(22,171)
Change in net assets attributable to unitholders from investment activities			**355,083**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the period from 7 May 2025 to 28 February 2026

	£000's	For the period from 07.5.2025 to 28.2.2026 £000's
Opening net assets attributable to unitholders		–
Amounts receivable on issue of units	1,582,114	
Amounts payable on cancellation of units	(140,828)	
		1,441,286
Dilution adjustment		3,110
Change in net assets attributable to unitholders from investment activities		355,083
Retained distribution on accumulation units		27,002
Closing net assets attributable to unitholders		**1,826,481**

The Fund launched on 7 May 2025 hence no comparatives are available.

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's
Assets:		
Fixed assets		
– Investment assets		1,839,382
Current assets		
– Debtors	8	1,611
– Cash and bank balances		2,144
Total assets		**1,843,137**
Liabilities:		
Creditors		
– Amounts due to futures clearing houses and brokers		(2,118)
– Other creditors	9	(14,538)
Total liabilities		**(16,656)**
Net assets attributable to unitholders		**1,826,481**

The Fund launched on 7 May 2025 hence no comparatives are available.

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.83%			
BRAZIL – 4.87%			
Aerospace & Defence – 0.15%			
207,299	Embraer SA	**2,779**	**0.15**
Banks – 1.65%			
2,533,826	Banco Bradesco SA	7,773	0.43
925,442	Banco Bradesco SA	2,464	0.14
87,069	Banco do Brasil SA	340	0.02
2,798,447	Itau Unibanco Holding SA	18,983	1.04
58,847	Itau Unibanco Holding SA	372	0.02
		29,932	**1.65**
Cosmetics & Personal Care – 0.05%			
731,569	Natura Cosmeticos SA	**966**	**0.05**
Distribution & Wholesale – 0.01%			
118,491	Sendas Distribuidora S/A	**161**	**0.01**
Diversified Financial Services – 0.20%			
1,382,638	B3 SA - Brasil Bolsa Balcao	**3,588**	**0.20**
Electricity – 0.84%			
294,243	Axia Energia	2,613	0.14
94,347	Axia Energia	808	0.04
64,712	Axia Energia	627	0.04
2,648,135	Cia Energetica de Minas Gerais	4,636	0.25
9,417	Cia Energetica de Minas Gerais	21	0.00
50,244	CPFL Energia SA	366	0.02
813,289	Engie Brasil Energia SA	3,952	0.22
375,042	Equatorial SA	2,290	0.13
		15,313	**0.84**
Food Producers – 0.01%			
49,474	MBRF Global Foods Co. SA	**148**	**0.01**
Forest Products & Paper – 0.15%			
328,964	Suzano SA	**2,767**	**0.15**
Insurance – 0.12%			
844,318	Caixa Seguridade Participacoes S/A	**2,179**	**0.12**
Machinery Diversified – 0.04%			
95,538	WEG SA	**688**	**0.04**
Oil & Gas Producers – 0.74%			
387,865	Petroleo Brasileiro SA - Petrobras	2,212	0.12
198,917	Petroleo Brasileiro SA - Petrobras	1,232	0.07
1,672,185	Ultrapar Participacoes SA	6,255	0.34
900,107	Vibra Energia SA	3,902	0.21
		13,601	**0.74**
Retail – 0.13%			
991,728	Lojas Renner SA	2,240	0.12
55,633	Raia Drogasil SA	202	0.01
		2,442	**0.13**
Software – 0.11%			
368,669	TOTVS SA	**2,021**	**0.11**
Telecommunications – 0.67%			
1,767,403	Telefonica Brasil SA	11,069	0.61
280,797	TIM	1,136	0.06
		12,205	**0.67**
CHILE – 1.00%			
Airlines – 0.14%			
120,481,206	Latam Airlines Group SA	**2,559**	**0.14**
Banks – 0.45%			
11,966	Banco Itau Chile SA	214	0.01
125,589,264	Banco Santander Chile	7,945	0.44
		8,159	**0.45**
Electricity – 0.35%			
43,238,581	Enel Americas SA	2,923	0.16
56,436,193	Enel Chile SA	3,510	0.19
		6,433	**0.35**
Forest Products & Paper – 0.06%			
980,736	Empresas CMPC SA	**1,079**	**0.06**
CHINA – 23.98%			
Aerospace & Defence – 0.00%			
216,000	AviChina Industry & Technology Co., Ltd.	**87**	**0.00**
Agriculture – 0.00%			
18,300	New Hope Liuhe Co., Ltd.	**17**	**0.00**
Alternative Energy Sources – 0.72%			
40,700	CECEP Solar Energy Co., Ltd.	26	0.00

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
65,700	China Three Gorges Renewables Group Co., Ltd.	30	0.00
240,100	Flat Glass Group Co., Ltd.	445	0.02
165,000	Flat Glass Group Co., Ltd.	170	0.01
21,500	Ginlong Technologies Co., Ltd.	196	0.01
28,900	Hainan Drinda New Energy Technology Co., Ltd.	291	0.02
205,500	Hengdian Group DMEGC Magnetics Co., Ltd.	493	0.03
1,524,402	Jinko Solar Co., Ltd.	1,246	0.07
1,212,600	LONGi Green Energy Technology Co., Ltd.	2,408	0.13
306,100	Ming Yang Smart Energy Group, Ltd.	761	0.04
20,500	Ningbo Deye Technology Co., Ltd.	232	0.01
295,700	Shanghai Aiko Solar Energy Co., Ltd.	465	0.03
45,900	Shenzhen Dynanonic Co., Ltd.	210	0.01
32,600	Shenzhen Kstar Science And Technology Co., Ltd.	201	0.01
223,400	Sungrow Power Supply Co., Ltd.	3,500	0.19
654,100	TCL Zhonghuan Renewable Energy Technology Co., Ltd.	732	0.04
27,300	Titan Wind Energy Suzhou Co., Ltd.	30	0.00
376,900	Tongwei Co., Ltd.[1]	742	0.04
352,620	Trina Solar Co., Ltd.	729	0.04
24,473	Yuneng Technology Co., Ltd.	141	0.01
62,700	Zhejiang Chint Electrics Co., Ltd.	225	0.01
		13,273	**0.72**
Automobile Manufacturers – 1.42%			
1,000,500	BYD Co., Ltd.	9,028	0.49
149,000	BYD Co., Ltd.	1,443	0.08
859,000	Great Wall Motor Co., Ltd.	1,050	0.06
366,600	Great Wall Motor Co., Ltd.	815	0.04
70,000	Guangzhou Automobile Group Co., Ltd.	25	0.00
553,200	Li Auto, Inc.[Ø]	3,616	0.20
284,140	NIO, Inc.	1,070	0.06
146,900	Seres Group Co., Ltd.	1,709	0.09
474,000	Sinotruk Hong Kong, Ltd.	1,852	0.10
447,300	XPeng, Inc.	2,907	0.16
24,300	Yutong Bus Co., Ltd.	78	0.00
666,400	Zhejiang Leapmotor Technology Co., Ltd.	2,598	0.14
		26,191	**1.42**
Automobile Parts & Equipment – 0.25%			
75,800	Contemporary Amperex Technology Co., Ltd.	2,811	0.15
15,700	Contemporary Amperex Technology Co., Ltd.	740	0.04
44,200	Eve Energy Co., Ltd.	299	0.02
32,304	Farasis Energy Gan Zhou Co., Ltd.	51	0.00
185,800	Gotion High-tech Co., Ltd.	763	0.04
13,000	Weichai Power Co., Ltd.	40	0.00
		4,704	**0.25**
Banks – 1.32%			
1,338,800	Agricultural Bank of China, Ltd.	929	0.05
1,909,000	Bank of China, Ltd.	842	0.05
31,700	Bank of China, Ltd.	18	0.00
530,100	Bank of Nanjing Co., Ltd.	647	0.04
186,900	Bank of Zhengzhou Co., Ltd.	39	0.00
1,763,000	China CITIC Bank Corp., Ltd.	1,209	0.07
23,529,000	China Construction Bank Corp.	17,876	0.98
72,400	China Construction Bank Corp.	67	0.00
715,000	China Everbright Bank Co., Ltd.	224	0.01
10,800	China Merchants Bank Co., Ltd.	45	0.00
51,500	China Minsheng Banking Corp., Ltd.	20	0.00
3,614,000	Industrial & Commercial Bank of China, Ltd.	2,217	0.12
64,700	Industrial & Commercial Bank of China, Ltd.	49	0.00
		24,182	**1.32**
Beverages – 0.37%			
66,400	Chongqing Brewery Co., Ltd.	399	0.02
10,400	Kweichow Moutai Co., Ltd.	1,641	0.09
1,060,600	Nongfu Spring Co., Ltd.	4,780	0.26
		6,820	**0.37**
Biotechnology – 0.30%			
427,000	3SBio, Inc.	890	0.05
30,000	Akeso, Inc.	305	0.02
193,400	CanSino Biologics, Inc.	652	0.04
178,500	Hualan Biological Engineering, Inc.	299	0.02
392,000	Innovent Biologics, Inc.	3,172	0.17
59,700	Zai Lab, Ltd.[Ø]	86	0.00
		5,404	**0.30**
Chemicals – 0.61%			
55,566	Cathay Biotech, Inc.	329	0.02

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
31,500	Do-Fluoride New Materials Co., Ltd.	105	0.01
92,600	Ganfeng Lithium Group Co., Ltd.	734	0.04
87,400	Ganfeng Lithium Group Co., Ltd.	571	0.03
108,800	Guangzhou Tinci Materials Technology Co., Ltd.	499	0.03
45,996	Ningbo Ronbay New Energy Technology Co., Ltd.	158	0.01
48,000	Shanghai Putailai New Energy Technology Group Co., Ltd.	148	0.01
103,500	Shenzhen Capchem Technology Co., Ltd.	641	0.04
95,800	Skshu Paint Co., Ltd.	543	0.03
273,600	Tianqi Lithium Corp.	1,251	0.07
239,400	Tianqi Lithium Corp.	1,469	0.08
256,800	Xiamen Tungsten Co., Ltd.	1,953	0.11
244,900	Zangge Mining Co., Ltd.	2,287	0.13
		10,688	**0.61**
Commercial Services – 0.30%			
3,884,000	Fosun International, Ltd.	1,429	0.08
60,300	Hangzhou Tigermed Consulting Co., Ltd.	390	0.02
55,600	Hangzhou Tigermed Consulting Co., Ltd.Ø	247	0.01
2,576,000	Jiangsu Expressway Co., Ltd.Ø	2,486	0.14
213,110	Jiangsu Expressway Co., Ltd.	277	0.02
1,537,000	Liaoning Port Co., Ltd.	288	0.02
384,000	Shenzhen Expressway Corp., Ltd.Ø	260	0.01
20,500	Shenzhen Expressway Corp., Ltd.	20	0.00
		5,397	**0.30**
Computers – 0.11%			
38,100	Beijing E-Hualu Information Technology Co., Ltd.	52	0.00
952,700	BOE Technology Group Co., Ltd.	462	0.03
353,200	BOE Technology Group Co., Ltd.	111	0.01
156,600	Horizon Robotics	122	0.01
39,479	Hygon Information Technology Co., Ltd.	1,118	0.06
3,800	IEIT Systems Co., Ltd.	26	0.00
29,200	Wangsu Science & Technology Co., Ltd.	64	0.00
		1,955	**0.11**
Cosmetics & Personal Care – 0.01%			
23,800	Giant Biogene Holding Co., Ltd.	72	0.00
18,800	Yunnan Botanee Bio-Technology Group Co., Ltd.	96	0.01
		168	**0.01**
Distribution & Wholesale – 0.17%			
135,200	Pop Mart International Group, Ltd.	2,954	0.16
82,800	Shanghai Jahwa United Co., Ltd.	201	0.01
		3,155	**0.17**
Diversified Financial Services – 0.53%			
1,455,000	China Galaxy Securities Co., Ltd.	1,371	0.08
799,500	China Galaxy Securities Co., Ltd.	1,266	0.07
15,600	China Merchants Securities Co., Ltd.	21	0.00
419,000	CITIC Securities Co., Ltd.Ø	1,117	0.06
41,000	CSC Financial Co., Ltd.	47	0.00
556,600	Guolian Minsheng Securities Co., Ltd.	594	0.03
1,261,600	Guotai Haitong Securities Co., Ltd.	2,589	0.14
725,800	Guotai Haitong Securities Co., Ltd.	1,099	0.06
24,500	Guoyuan Securities Co., Ltd.	22	0.00
124,000	Huatai Securities Co., Ltd.	198	0.01
42,760	Lufax Holding, Ltd. ADR	83	0.00
520,800	Orient Securities Co.	305	0.02
107,100	Orient Securities Co.	117	0.01
25,093	Qfin Holdings, Inc. ADR	272	0.02
600,600	Sinolink Securities Co., Ltd.	594	0.03
		9,695	**0.53**
Electrical Components & Equipment – 0.26%			
78,200	Dongfang Electric Corp., Ltd.Ø	294	0.02
54,100	Dongfang Electric Corp., Ltd.	217	0.01
1,652,600	Goldwind Science & Technology Co., Ltd.	2,433	0.13
558,400	Goldwind Science & Technology Co., Ltd.	1,722	0.09
432,500	Shanxi Meijin Energy Co., Ltd.	246	0.01
		4,912	**0.26**
Electricity – 0.05%			
636,000	CGN Power Co., Ltd.	189	0.01
200,700	China National Nuclear Power Co., Ltd.	185	0.01

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
172,900	China Yangtze Power Co., Ltd.	488	0.03
		862	**0.05**
Electronics – 0.80%			
14,074	3peak, Inc.	270	0.01
255,200	Avary Holding Shenzhen Co., Ltd.	1,632	0.09
418,900	Foxconn Industrial Internet Co., Ltd.	2,530	0.14
122,000	Goneo Group Co., Ltd.	576	0.03
100,700	Guangzhou Shiyuan Electronic Technology Co., Ltd.	422	0.02
480,600	Luxshare Precision Industry Co., Ltd.	2,617	0.14
17,400	Shennan Circuits Co., Ltd.	538	0.03
435,900	Shenzhen Inovance Technology Co., Ltd.	3,446	0.19
53,500	Shenzhen Kaifa Technology Co., Ltd.	199	0.01
40,000	Silergy Corp.	268	0.01
298,600	Sunwoda Electronic Co., Ltd.	847	0.05
73,348	SUPCON Technology Co., Ltd.	637	0.04
17,300	Victory Giant Technology Huizhou Co., Ltd.	570	0.03
18,000	WUS Printed Circuit Kunshan Co., Ltd.	163	0.01
		14,715	**0.80**
Engineering & Construction – 0.47%			
3,114,000	Beijing Capital International Airport Co., Ltd.[Ø]	690	0.04
3,008,600	China Energy Engineering Corp., Ltd.	825	0.05
7,212,000	China Railway Group, Ltd.	3,545	0.19
3,217,200	China Railway Group, Ltd.	2,194	0.12
2,144,800	Metallurgical Corp. of China, Ltd.	746	0.04
129,000	Metallurgical Corp. of China, Ltd.	24	0.00
419,500	Shanghai Construction Group Co., Ltd.	136	0.01
302,200	Sinoma International Engineering Co.	363	0.02
		8,523	**0.47**
Food Producers – 0.42%			
4,177,000	China Mengniu Dairy Co., Ltd.	6,419	0.35
126,000	Tingyi Cayman Islands Holding Corp.	157	0.01
116,000	Yihai International Holding, Ltd.	180	0.01
278,600	Yihai Kerry Arawana Holdings Co., Ltd.	888	0.05
		7,644	**0.42**
Gas – 0.51%			
104,000	China Suntien Green Energy Corp., Ltd.	41	0.00
1,282,900	ENN Energy Holdings, Ltd.	8,387	0.46
433,696	ENN Natural Gas Co., Ltd.	958	0.05
		9,386	**0.51**
Healthcare Products – 0.27%			
9,053	APT Medical, Inc.	242	0.01
46,953	Bloomage Biotechnology Corp., Ltd.	241	0.01
136,000	Hengan International Group Co., Ltd.	377	0.02
34,100	Intco Medical Technology Co., Ltd.	162	0.01
4,965	Micro-Tech Nanjing Co., Ltd.	44	0.00
4,461	Shanghai United Imaging Healthcare Co., Ltd.	63	0.00
195,664	Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	3,944	0.22
		5,073	**0.27**
Healthcare Services – 0.44%			
1,068,400	Aier Eye Hospital Group Co., Ltd.	1,228	0.07
3,700	Asymchem Laboratories Tianjin Co., Ltd.	39	0.00
162,000	Genscript Biotech Corp.	183	0.01
74,000	Pharmaron Beijing Co., Ltd.	139	0.01
222,100	WuXi AppTec Co., Ltd.	2,360	0.13
203,600	WuXi AppTec Co., Ltd.	2,304	0.13
441,000	Wuxi Biologics Cayman, Inc.	1,687	0.09
		7,940	**0.44**
Home Furnishings – 0.66%			
1,388,600	Haier Smart Home Co., Ltd.	3,523	0.19
537,700	Haier Smart Home Co., Ltd.	1,498	0.08
50,000	Hisense Visual Technology Co., Ltd.	123	0.01
642,200	Midea Group Co., Ltd.	5,545	0.30
225,300	TCL Technology Group Corp.	121	0.01
241,400	Universal Scientific Industrial Shanghai Co., Ltd.	1,247	0.07
		12,057	**0.66**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Household Products – 0.02%			
1,273,500	Blue Moon Group Holdings, Ltd.Ø	**343**	**0.02**
Insurance – 1.26%			
158,000	China Life Insurance Co., Ltd.	474	0.03
31,400	China Pacific Insurance Group Co., Ltd.	139	0.01
403,000	People's Insurance Co. Group of China	246	0.01
2,834,000	Ping An Insurance Group Co. of China, Ltd.Ø	18,325	1.00
476,409	Ping An Insurance Group Co. of China, Ltd.	3,258	0.18
419,800	ZhongAn Online P&C Insurance Co., Ltd.	612	0.03
		23,054	**1.26**
Internet – 5.81%			
5,728	Autohome, Inc. ADR	82	0.00
768,650	Baidu, Inc.	9,041	0.50
26,560	Bilibili, Inc.Ø	558	0.03
35,200	China Literature, Ltd.	106	0.01
24,000	East Buy Holding, Ltd.	58	0.00
303,550	JD.com, Inc.	3,013	0.17
74,375	Kanzhun, Ltd. ADR	890	0.05
908,400	Kuaishou Technology	5,429	0.30
1,321,900	Meituan	10,200	0.56
1,522,700	Tencent Holdings, Ltd.	75,002	4.11
45,223	Tencent Music Entertainment Group ADR	491	0.03
65,548	Vipshop Holdings, Ltd. ADR	849	0.05
		105,719	**5.81**
Investment Companies – 0.00%			
24,200	Legend Holdings Corp.	**21**	**0.00**
Leisure Time – 0.02%			
48,300	AIMA Technology Group Co., Ltd.	153	0.01
18,000	TravelSky Technology, Ltd.	18	0.00
200,000	Yadea Group Holdings, Ltd.	217	0.01
		388	**0.02**
Machinery Construction & Mining – 0.16%			
39,824	GoodWe Technologies Co., Ltd.	376	0.02
790,500	Sany Heavy Industry Co., Ltd.	1,984	0.11
244,000	Shanghai Electric Group Co., Ltd.	110	0.01
123,300	Shanghai Electric Group Co., Ltd.	122	0.01
37,800	ZCZL Industrial Technology Group Co., Ltd.	103	0.01
		2,695	**0.16**
Machinery Diversified – 0.13%			
804,000	Haitian International Holdings, Ltd.	1,934	0.11
3,100	Shandong Himile Mechanical Science & Technology Co., Ltd.	32	0.00
52,800	Shanghai Mechanical and Electrical Industry Co., Ltd.	157	0.01
14,300	Shenzhen SC New Energy Technology Corp.	192	0.01
		2,315	**0.13**
Metal & Hardware – 0.04%			
3,585,000	COSCO SHIPPING Development Co., Ltd.	406	0.02
1,350,100	COSCO SHIPPING Development Co., Ltd.	426	0.02
		832	**0.04**
Mining – 1.34%			
48,300	China Rare Earth Resources And Technology Co., Ltd.	340	0.02
6,645,000	CMOC Group, Ltd.	15,266	0.84
17,900	JCHX Mining Management Co., Ltd.	150	0.01
1,173,000	Jiangxi Copper Co., Ltd.	5,084	0.28
107,900	Xizang Zhufeng Resources Co., Ltd.	233	0.01
368,500	Zhaojin Mining Industry Co., Ltd.	1,209	0.07
233,700	Zhejiang Huayou Cobalt Co., Ltd.	1,992	0.11
		24,274	**1.34**
Miscellaneous Manufacturing – 0.07%			
148,100	CNGR Advanced Material Co., Ltd.	921	0.05
152,000	CRRC Corp., Ltd.	84	0.00
64,300	CRRC Corp., Ltd.	44	0.00
51,989	Jiangsu Cnano Technology Co., Ltd.	269	0.01
59,600	Ningbo Shanshan Co., Ltd.	97	0.01
3,200	Sunny Optical Technology Group Co., Ltd.	18	0.00
		1,433	**0.07**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Oil & Gas Producers – 0.04%			
166,000	China Petroleum & Chemical Corp.	86	0.00
675,600	PetroChina Co., Ltd.	795	0.04
		881	**0.04**
Oil & Gas Services – 0.06%			
40,000	China Oilfield Services, Ltd.	38	0.00
507,000	Sinopec Engineering Group Co., Ltd.	381	0.02
55,300	Yantai Jereh Oilfield Services Group Co., Ltd.	703	0.04
		1,122	**0.06**
Packaging & Containers – 0.00%			
8,600	Shenzhen YUTO Packaging Technology Co., Ltd.	**30**	**0.00**
Pharmaceuticals – 0.36%			
151,800	Chongqing Zhifei Biological Products Co., Ltd.	284	0.02
11,200	CSPC Innovation Pharmaceutical Co., Ltd.	40	0.00
1,490,000	CSPC Pharmaceutical Group, Ltd.	1,401	0.08
656,000	Hansoh Pharmaceutical Group Co., Ltd.	2,181	0.12
45,100	Imeik Technology Development Co., Ltd.	698	0.04
125,700	Joincare Pharmaceutical Group Industry Co., Ltd.	156	0.01
94,200	Livzon Pharmaceutical Group, Inc.	260	0.01
30,230	Livzon Pharmaceutical Group, Inc.	116	0.01
99,500	Luye Pharma Group, Ltd.	24	0.00
402,000	Shanghai Fosun Pharmaceutical Group Co., Ltd.	765	0.04
206,900	Shanghai Fosun Pharmaceutical Group Co., Ltd.	594	0.03
		6,519	**0.36**
Real Estate Investment & Services – 0.09%			
23,900	China Merchants Shekou Industrial Zone Holdings Co., Ltd.	26	0.00
80,800	China Resources Mixc Lifestyle Services, Ltd.	366	0.02
393,700	China Vanke Co., Ltd.Ø	141	0.01
324,000	Country Garden Services Holdings Co., Ltd.	195	0.01
234,500	Greentown China Holdings, Ltd.Ø	233	0.01
36,922	KE Holdings, Inc. ADR	452	0.02
333,500	Longfor Group Holdings, Ltd.	316	0.02
98,000	Seazen Group, Ltd.	21	0.00
		1,750	**0.09**
Retail – 1.71%			
794,800	ANTA Sports Products, Ltd.	6,428	0.35
14,300	China Tourism Group Duty Free Corp., Ltd.Ø	107	0.01
399,000	Haidilao International Holding, Ltd.	669	0.04
318,450	JD Health International, Inc.	1,717	0.09
427,800	MINISO Group Holding, Ltd.	1,466	0.08
1,295,800	Ping An Healthcare and Technology Co., Ltd.Ø	1,622	0.09
1,279,300	Shanghai Pharmaceuticals Holding Co., Ltd.	1,417	0.08
424,900	Shanghai Pharmaceuticals Holding Co., Ltd.	792	0.04
564,000	Shanghai Yuyuan Tourist Mart Group Co., Ltd.	313	0.02
846,000	Sun Art Retail Group, Ltd.Ø	132	0.01
560,000	Topsports International Holdings, Ltd.	167	0.01
36,000	Xtep International Holdings, Ltd.	18	0.00
396,150	Yum China Holdings, Inc.	16,311	0.89
		31,159	**1.71**
Semiconductors – 0.75%			
30,182	Advanced Micro-Fabrication Equipment, Inc. China	1,154	0.06
545,500	GCL System Integration Technology Co., Ltd.	296	0.02
70,300	GigaDevice Semiconductor, Inc.	2,286	0.13
221,000	Hua Hong Semiconductor, Ltd.	2,032	0.11
292,400	JCET Group Co., Ltd.	1,526	0.08
46,700	Maxscend Microelectronics Co., Ltd.	406	0.02
11,800	NAURA Technology Group Co., Ltd.	604	0.03
126,200	OmniVision Integrated Circuits Group, Inc.	1,683	0.09
3,771	Piotech, Inc.	151	0.01
88,700	SG Micro Corp.	661	0.04
136,000	Shanghai Fudan Microelectronics Group Co., Ltd.Ø	637	0.04

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
53,458	Shanghai Fudan Microelectronics Group Co., Ltd.	497	0.03
9,247	Suzhou Novosense Microelectronics Co., Ltd.	170	0.01
13,408	Verisilicon Microelectronics Shanghai Co., Ltd.	404	0.02
72,600	Yangzhou Yangjie Electronic Technology Co., Ltd.	688	0.04
51,000	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	308	0.02
		13,503	**0.75**
Software – 0.56%			
31,407	Beijing Kingsoft Office Software, Inc.	1,025	0.06
7,091	Cambricon Technologies Corp., Ltd.	906	0.05
2,400	G-bits Network Technology Xiamen Co., Ltd.	109	0.01
166,700	Hundsun Technologies, Inc.	542	0.03
1,655,000	Kingdee International Software Group Co., Ltd.	1,585	0.09
371,000	Kingsoft Corp., Ltd.	917	0.05
292,800	NetEase, Inc.	4,989	0.27
14,500	Perfect World Co.	34	0.00
		10,107	**0.56**
Telecommunications – 0.89%			
5,400	GDS Holdings, Ltd.	21	0.00
4,644,000	Xiaomi Corp.	15,412	0.84
5,900	Zhongji Innolight Co., Ltd.	342	0.02
148,200	ZTE Corp.	384	0.02
55,300	ZTE Corp.	232	0.01
		16,391	**0.89**
Transportation – 0.68%			
35,400	China Merchants Energy Shipping Co., Ltd.	62	0.00
2,394,000	COSCO SHIPPING Energy Transportation Co., Ltd.Ø	4,273	0.23
70,600	COSCO SHIPPING Energy Transportation Co., Ltd.	158	0.01
607,000	COSCO SHIPPING Holdings Co., Ltd.Ø	876	0.05
204,800	COSCO SHIPPING Holdings Co., Ltd.	333	0.02
766,900	SF Holding Co., Ltd.	3,148	0.17
559,800	SF Holding Co., Ltd.Ø	1,915	0.10
77,900	Xiamen C & D, Inc.	82	0.00
98,700	ZTO Express Cayman, Inc.	1,794	0.10
		12,641	**0.68**
COLOMBIA – 0.25%			
Banks – 0.11%			
163,040	Grupo Cibest SA	**2,054**	**0.11**
Building Materials – 0.00%			
16,568	Cementos Argos SA	**39**	**0.00**
Investment Companies – 0.11%			
226,602	Grupo de Inversiones Suramericana SA	**2,059**	**0.11**
Oil & Gas Producers – 0.03%			
1,376,053	Ecopetrol SA	**609**	**0.03**
CZECH REPUBLIC – 0.11%			
Banks – 0.11%			
3,962	Komercni Banka AS	169	0.01
253,313	Moneta Money Bank AS	1,807	0.10
		1,976	**0.11**
GREECE – 0.80%			
Banks – 0.36%			
304,765	Alpha Bank SA	996	0.05
359,140	Eurobank SA	1,236	0.07
309,126	National Bank of Greece SA	3,742	0.21
76,587	Piraeus Bank SA	546	0.03
		6,520	**0.36**
Electricity – 0.05%			
27,798	GEK TERNA SA	**881**	**0.05**
Entertainment – 0.07%			
93,633	OPAP Holding SA	**1,299**	**0.07**
Oil & Gas Producers – 0.23%			
198,496	HELLENiQ ENERGY Holdings S.A.	1,536	0.08
83,585	Motor Oil Hellas Corinth Refineries SA	2,675	0.15
		4,211	**0.23**
Real Estate Investment & Services – 0.00%			
12,408	LAMDA Development SA	**76**	**0.00**
Retail – 0.00%			
1,164	JUMBO SA	**25**	**0.00**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Telecommunications – 0.09%			
104,706	Hellenic Telecommunications Organization SA	**1,608**	**0.09**
HONG KONG – 4.49%			
Alternative Energy Sources – 0.01%			
142,000	C&D International Investment Group, Ltd.	**204**	**0.01**
Automobile Manufacturers – 0.50%			
5,979,000	Geely Automobile Holdings, Ltd.	**9,176**	**0.50**
Beverages – 0.04%			
294,500	China Resources Beer Holdings Co., Ltd.	**772**	**0.04**
Commercial Services – 0.07%			
444,000	China Merchants Port Holdings Co., Ltd.	738	0.04
354,000	COSCO SHIPPING Ports, Ltd.	218	0.01
417,000	Shenzhen International Holdings, Ltd.	360	0.02
		1,316	**0.07**
Diversified Financial Services – 0.01%			
166,000	China Everbright, Ltd.Ø	139	0.01
58,000	Far East Horizon, Ltd.	43	0.00
		182	**0.01**
Electronics – 0.00%			
8,000	BYD Electronic International Co., Ltd.	**25**	**0.00**
Engineering & Construction – 0.00%			
54,000	China Everbright Environment Group, Ltd.	**26**	**0.00**
Entertainment – 0.02%			
5,560,000	Damai Entertainment Holdings, Ltd.Ø	434	0.02
5,700	NetEase Cloud Music, Inc.	84	0.00
		518	**0.02**
Gas – 0.34%			
6,281,400	China Gas Holdings, Ltd.Ø	4,832	0.26
337,300	China Resources Gas Group, Ltd.	673	0.04
1,837,000	Towngas Smart Energy Co., Ltd.Ø	678	0.04
		6,183	**0.34**
Internet – 3.33%			
4,481,500	Alibaba Group Holding, Ltd.	**60,895**	**3.33**
Pharmaceuticals – 0.04%			
1,335,000	Sino Biopharmaceutical, Ltd.	**767**	**0.04**
Real Estate Investment & Services – 0.10%			
924,000	China Jinmao Holdings Group, Ltd.	140	0.01
911,500	China Overseas Land & Investment, Ltd.	1,244	0.07
101,000	China Resources Land, Ltd.	305	0.02
54,000	Yuexiu Property Co., Ltd.	24	0.00
		1,713	**0.10**
Retail – 0.03%			
932,000	Alibaba Health Information Technology, Ltd.Ø	**495**	**0.03**
HUNGARY – 0.15%			
Banks – 0.08%			
16,521	OTP Bank Nyrt	**1,523**	**0.08**
Telecommunications – 0.07%			
251,574	Magyar Telekom Telecommunications PLC	**1,278**	**0.07**
ICELAND – 0.12%			
Banks – 0.12%			
1,748,488	Arion Banki HF	**2,140**	**0.12**
INDIA – 16.97%			
Aerospace & Defence – 0.00%			
6,511	Bharat Electronics, Ltd.	**24**	**0.00**
Apparel – 0.01%			
601	Page Industries, Ltd.	**158**	**0.01**
Automobile Manufacturers – 1.06%			
1,283,616	Ashok Leyland, Ltd.	2,220	0.12
67,648	Hyundai Motor India, Ltd.	1,202	0.07
203,020	Mahindra & Mahindra, Ltd.	5,643	0.31
2,226	Maruti Suzuki India, Ltd.	270	0.01
1,393,065	Tata Motors Passenger Vehicles Limited	4,362	0.24
1,393,065	Tata Motors, Ltd. /new	5,720	0.31
		19,417	**1.06**
Automobile Parts & Equipment – 0.19%			
11,429	Bosch, Ltd.	3,401	0.19

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
7,532	KPIT Technologies, Ltd.	47	0.00
		3,448	**0.19**
Banks – 2.13%			
268,674	AU Small Finance Bank, Ltd.	2,092	0.11
564,418	Axis Bank, Ltd.	6,383	0.35
1,481,197	HDFC Bank, Ltd.	10,744	0.59
1,298,571	ICICI Bank, Ltd.	14,630	0.80
613,015	Kotak Mahindra Bank, Ltd.	2,085	0.11
18,161,655	Yes Bank, Ltd.	3,071	0.17
		39,005	**2.13**
Beverages – 0.43%			
115,681	Tata Consumer Products, Ltd.	1,078	0.06
596,147	United Spirits, Ltd.	6,726	0.37
		7,804	**0.43**
Biotechnology – 0.19%			
1,107,308	Biocon, Ltd.	**3,527**	**0.19**
Building Materials – 0.19%			
3,060	ACC, Ltd.	40	0.00
173,073	Ambuja Cements, Ltd.	707	0.04
1,221	Blue Star, Ltd.	19	0.00
14,040	UltraTech Cement, Ltd.	1,452	0.08
105,704	Voltas, Ltd.	1,346	0.07
		3,564	**0.19**
Chemicals – 0.73%			
307,667	Asian Paints, Ltd.	5,976	0.33
27,158	Bayer CropScience	1,038	0.06
105,043	Castrol India, Ltd.	161	0.01
434,381	Kansai Nerolac Paints, Ltd.	718	0.04
50,139	PI Industries, Ltd.	1,271	0.07
6,940	Supreme Industries, Ltd.	226	0.01
742,275	UPL, Ltd.	3,845	0.21
		13,235	**0.73**
Commercial Services – 0.56%			
178,683	Adani Ports & Special Economic Zone, Ltd.	2,219	0.12
1,238,705	Marico, Ltd.	7,981	0.44
		10,200	**0.56**
Computers – 1.67%			
982,073	Infosys, Ltd.	10,429	0.57
159,658	Persistent Systems, Ltd.	6,151	0.34
541,610	Tata Consultancy Services, Ltd.	11,677	0.64
1,302,027	Wipro, Ltd.	2,139	0.12
		30,396	**1.67**
Cosmetics & Personal Care – 0.54%			
172,159	Colgate-Palmolive India, Ltd.	3,167	0.17
1,048,666	Dabur India, Ltd.	4,450	0.24
246,650	Godrej Consumer Products, Ltd.	2,448	0.13
		10,065	**0.54**
Diversified Financial Services – 1.23%			
1,168,490	Bajaj Finance, Ltd.	9,520	0.52
609,937	Mahindra & Mahindra Financial Services, Ltd.	1,860	0.10
390,352	Nippon Life India Asset Management, Ltd.	2,962	0.16
1,184,600	Power Finance Corp., Ltd.	3,990	0.22
84,599	SBI Cards & Payment Services, Ltd.	541	0.03
408,291	Shriram Finance, Ltd.	3,598	0.20
		22,471	**1.23**
Diversified Operations – 0.01%			
334	3M India, Ltd.	**102**	**0.01**
Electrical Components & Equipment – 0.40%			
60,054	ABB India, Ltd.	2,985	0.16
1,740	Apar Industries, Ltd.	158	0.01
26,440	Bharat Heavy Electricals, Ltd.	57	0.00
7,212	Exide Industries, Ltd.	20	0.00
50,008	GE Vernova T&D India, Ltd.	1,573	0.09
816	KEI Industries, Ltd.	34	0.00
37,449	Siemens, Ltd.	1,045	0.06
4,398,371	Suzlon Energy, Ltd.	1,533	0.08
		7,405	**0.40**
Electricity – 0.02%			
58,190	Adani Green Energy, Ltd.	449	0.02
13,789	Power Grid Corp. of India, Ltd.	34	0.00
37,809	SJVN, Ltd.	23	0.00
4,242	Torrent Power, Ltd.	54	0.00
		560	**0.02**
Engineering & Construction – 0.27%			
6,076,627	GMR Airports, Ltd.	**4,953**	**0.27**
Food Producers – 0.24%			
4,358	Britannia Industries, Ltd.	213	0.01
406,153	Nestle India, Ltd.	4,287	0.23
		4,500	**0.24**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Gas – 0.00%			
28,456	GAIL India, Ltd.	**39**	**0.00**
Healthcare Services – 0.23%			
13,573	Apollo Hospitals Enterprise, Ltd.	867	0.05
11,340	Dr Lal PathLabs, Ltd.	130	0.01
350,769	Max Healthcare Institute, Ltd.	3,128	0.17
3,923	Syngene International, Ltd.	13	0.00
		4,138	**0.23**
Household Products – 0.60%			
570,756	Hindustan Unilever, Ltd.	**10,908**	**0.60**
Internet – 0.20%			
1,595,132	Eternal, Ltd.	3,221	0.18
43,876	Info Edge India, Ltd.	367	0.02
		3,588	**0.20**
Iron & Steel – 0.12%			
15,473	Jindal Stainless, Ltd.	98	0.01
91,730	JSW Steel, Ltd.	950	0.05
664,074	Tata Steel, Ltd.	1,154	0.06
		2,202	**0.12**
Leisure Time – 0.04%			
12,198	Eicher Motors, Ltd.	799	0.04
545	Hero MotoCorp, Ltd.	25	0.00
		824	**0.04**
Lodging – 0.11%			
366,116	Indian Hotels Co.	**1,999**	**0.11**
Machinery Diversified – 0.01%			
1,143	Cummins India, Ltd.	46	0.00
6,145	Thermax, Ltd.	156	0.01
		202	**0.01**
Metal & Hardware – 0.40%			
399,986	APL Apollo Tubes, Ltd.	**7,299**	**0.40**
Mining – 0.69%			
647,367	Hindalco Industries, Ltd.	4,892	0.27
1,948,614	NMDC, Ltd.	1,297	0.07
1,105,566	Vedanta, Ltd.	6,478	0.35
		12,667	**0.69**
Miscellaneous Manufacturing – 0.03%			
40,574	Pidilite Industries, Ltd.	**493**	**0.03**
Oil & Gas Producers – 1.15%			
1,429,891	Indian Oil Corp., Ltd.	2,186	0.12
1,642,662	Reliance Industries, Ltd.	18,729	1.03
		20,915	**1.15**
Pharmaceuticals – 1.31%			
4,479	Aurobindo Pharma, Ltd.	45	0.00
383,996	Cipla	4,226	0.23
377,714	Dr Reddy's Laboratories, Ltd.	3,979	0.22
52,858	GlaxoSmithKline Pharmaceuticals, Ltd.	1,110	0.06
26,170	Glenmark Pharmaceuticals, Ltd.	459	0.03
311,393	Lupin, Ltd.	5,844	0.32
230,085	Torrent Pharmaceuticals, Ltd.	8,155	0.45
		23,818	**1.31**
Pipelines – 0.07%			
510,005	Petronet LNG, Ltd.	**1,344**	**0.07**
Real Estate Investment & Services – 0.08%			
190,207	Lodha Developers, Ltd.	**1,533**	**0.08**
Real Estate Investment Trusts – 0.00%			
9,541	Embassy Office Parks REIT	**33**	**0.00**
Retail – 0.18%			
22,492	Titan Co., Ltd.	796	0.04
79,972	Trent, Ltd.	2,555	0.14
		3,351	**0.18**
Software – 0.46%			
123,936	HCL Technologies, Ltd.	1,400	0.08
3,103	Oracle Financial Services Software, Ltd.	175	0.01
603,486	Tech Mahindra, Ltd.	6,682	0.37
		8,257	**0.46**
Telecommunications – 1.42%			
1,597,690	Bharti Airtel, Ltd.	24,582	1.35
91,644	Bharti Airtel, Ltd.[1]	1,188	0.07
		25,770	**1.42**
INDONESIA – 0.85%			
Banks – 0.61%			
10,906,900	Bank Central Asia Tbk PT	3,484	0.19
4,517,600	Bank Mandiri Persero Tbk PT	1,062	0.06
37,996,000	Bank Rakyat Indonesia Persero Tbk PT	6,574	0.36
		11,120	**0.61**
Chemicals – 0.04%			
18,431,400	Avia Avian Tbk PT	366	0.02

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
3,895,100	Barito Pacific Tbk PT	343	0.02
		709	**0.04**
Food Producers – 0.07%			
4,169,800	Indofood Sukses Makmur Tbk PT	**1,207**	**0.07**
Forest Products & Paper – 0.01%			
344,600	Indah Kiat Pulp & Paper Tbk PT	**177**	**0.01**
Gas – 0.01%			
2,210,800	Perusahaan Gas Negara Persero Tbk PT	**233**	**0.01**
Household Products – 0.08%			
13,817,800	Unilever Indonesia Tbk PT	**1,447**	**0.08**
Internet – 0.01%			
36,756,800	GoTo Gojek Tokopedia Tbk PT	**98**	**0.01**
Media – 0.00%			
1,630,000	Elang Mahkota Teknologi Tbk PT	**64**	**0.00**
Mining – 0.02%			
1,128,400	Amman Mineral Internasional PT	**375**	**0.02**
Pharmaceuticals – 0.00%			
945,800	Kalbe Farma Tbk PT	**46**	**0.00**
IRELAND – 0.59%			
Internet – 0.59%			
140,347	PDD Holdings, Inc. ADR	**10,827**	**0.59**
KUWAIT – 0.43%			
Banks – 0.30%			
311,748	Boubyan Bank KSCP	513	0.03
149,139	Kuwait Finance House KSCP	290	0.02
2,021,204	National Bank of Kuwait SAKP	4,621	0.25
		5,424	**0.30**
Real Estate Investment & Services – 0.06%			
3,418,929	Agility Public Warehousing Co. KSCC	**1,144**	**0.06**
Telecommunications – 0.07%			
1,011,718	Mobile Telecommunications Co. KSCP	**1,329**	**0.07**
MALAYSIA – 2.14%			
Banks – 1.89%			
647,676	Alliance Bank Malaysia Bhd	624	0.03
2,134,700	AMMB Holdings Bhd	2,624	0.14
32,500	CIMB Group Holdings Bhd	50	0.00
1,439,300	Hong Leong Bank Bhd	6,405	0.35
9,341,100	Malayan Banking Bhd	21,320	1.17
3,175,800	Public Bank Bhd	2,987	0.16
499,800	RHB Bank Bhd	798	0.04
		34,808	**1.89**
Beverages – 0.03%			
71,000	Fraser & Neave Holdings Bhd	**457**	**0.03**
Chemicals – 0.00%			
134,600	Petronas Chemicals Group Bhd	**77**	**0.00**
Diversified Operations – 0.01%			
499,600	IJM Corp. Bhd	240	0.01
135,600	YTL Corp. Bhd	47	0.00
		287	**0.01**
Electricity – 0.01%			
214,440	YTL Power International Bhd	**116**	**0.01**
Engineering & Construction – 0.02%			
350,600	Gamuda Bhd	**281**	**0.02**
Food Producers – 0.08%			
71,400	Nestle Malaysia Bhd	**1,499**	**0.08**
Healthcare Services – 0.01%			
147,900	IHH Healthcare Bhd	**258**	**0.01**
Lodging – 0.01%			
262,900	Genting Bhd	**142**	**0.01**
Mining – 0.05%			
682,100	Press Metal Aluminium Holdings Bhd	**930**	**0.05**
Miscellaneous Manufacturing – 0.03%			
4,553,200	Top Glove Corp. Bhd	**505**	**0.03**
Transportation – 0.00%			
13,900	MISC Bhd	**21**	**0.00**
MEXICO – 2.27%			
Banks – 0.41%			
875,215	Grupo Financiero Banorte SAB de CV	**7,409**	**0.41**
Beverages – 0.01%			
12,991	Arca Continental SAB de CV	117	0.01
5,135	Coca-Cola Femsa SAB de CV	42	0.00
3,138	Fomento Economico Mexicano SAB de CV	26	0.00
		185	**0.01**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Building Materials – 0.41%			
7,786,682	Cemex SAB de CV	7,264	0.40
19,239	GCC SAB de CV	166	0.01
		7,430	**0.41**
Chemicals – 0.03%			
586,243	Orbia Advance Corp. SAB de CV	**514**	**0.03**
Engineering & Construction – 0.05%			
83,787	Grupo Aeroportuario del Centro Norte SAB de CV	953	0.05
1,181	Grupo Aeroportuario del Pacifico SAB de CV	23	0.00
		976	**0.05**
Food Producers – 0.05%			
325,614	Grupo Bimbo SAB de CV	**881**	**0.05**
Insurance – 0.02%			
38,113	Qualitas Controladora SAB de CV	**278**	**0.02**
Mining – 0.19%			
362,071	Grupo Mexico SAB de CV	**3,416**	**0.19**
Real Estate Investment & Services – 0.29%			
1,907,901	Corp. Inmobiliaria Vesta SAB de CV	**5,217**	**0.29**
Real Estate Investment Trusts – 0.27%			
3,877,757	Fibra Uno Administracion SA de CV	**5,005**	**0.27**
Retail – 0.54%			
805,736	Alsea SAB de CV	2,108	0.12
3,173,266	Wal-Mart de Mexico SAB de CV	7,670	0.42
		9,778	**0.54**
NETHERLANDS – 0.18%			
Real Estate Investment & Services – 0.18%			
471,477	NEPI Rockcastle	**3,256**	**0.18**
PHILIPPINES – 0.15%			
Commercial Services – 0.11%			
216,250	International Container Terminal Services, Inc.	**2,003**	**0.11**
Media – 0.01%			
1,292,500	Converge Information and Communications Technology Solutions, Inc.	**239**	**0.01**
Real Estate Investment & Services – 0.02%			
36,190	Ayala Corp.	**275**	**0.02**
Telecommunications – 0.01%			
7,895	Globe Telecom, Inc.	**176**	**0.01**
QATAR – 0.57%			
Banks – 0.51%			
180,550	Qatar Islamic Bank	873	0.05
2,123,031	Qatar National Bank	8,361	0.46
		9,234	**0.51**
Chemicals – 0.01%			
1,243,870	Mesaieed Petrochemical Holding Co.	**264**	**0.01**
Telecommunications – 0.03%			
857,350	Vodafone Qatar PQSC	**466**	**0.03**
Transportation – 0.02%			
372,535	Qatar Gas Transport Co., Ltd.	**375**	**0.02**
ROMANIA – 0.10%			
Banks – 0.10%			
304,642	Banca Transilvania SA	**1,811**	**0.10**
SAUDI ARABIA – 3.06%			
Banks – 2.06%			
1,221,661	Al Rajhi Bank	24,468	1.34
629,325	Alinma Bank	3,487	0.19
8,622	Arab National Bank	35	0.00
1,025,661	Bank Al-Jazira	2,355	0.13
86,055	Banque Saudi Fransi	335	0.02
271,196	Riyad Bank	1,493	0.08
57,030	Saudi Investment Bank	149	0.01
640,248	Saudi National Bank	5,292	0.29
		37,614	**2.06**
Chemicals – 0.02%			
46,170	Advanced Petrochemical Co.	217	0.01
929	SABIC Agri-Nutrients Co.	23	0.00
16,791	Saudi Arabian Mining Co.	233	0.01
		473	**0.02**
Computers – 0.02%			
8,497	Arabian Internet & Communications Services Co.	**306**	**0.02**
Electricity – 0.02%			
12,772	ACWA Power Co.	**420**	**0.02**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Food Producers – 0.04%			
12,548	Almarai Co. JSC	99	0.01
7,550	Saudia Dairy & Foodstuff Co.	291	0.02
28,682	Savola	128	0.01
		518	**0.04**
Healthcare Services – 0.01%			
5,365	Dr Sulaiman Al Habib Medical Services Group Co.	**246**	**0.01**
Oil & Gas Producers – 0.34%			
6,285	Aldrees Petroleum and Transport Services Co.	146	0.01
1,222,196	Saudi Arabian Oil Co.	6,047	0.33
		6,193	**0.34**
Telecommunications – 0.55%			
1,947	Etihad Etisalat Co.	25	0.00
1,212,369	Saudi Telecom Co.	10,054	0.55
		10,079	**0.55**
Transportation – 0.00%			
798	SAL Saudi Logistics Services	**26**	**0.00**
SINGAPORE – 0.36%			
Internet – 0.36%			
170,050	Trip.com Group, Ltd.	**6,652**	**0.36**
SOUTH AFRICA – 3.98%			
Banks – 2.02%			
44,660	Absa Group, Ltd.	566	0.03
3,388,559	FirstRand, Ltd.	15,655	0.86
530,311	Nedbank Group, Ltd.	7,806	0.43
854,891	Standard Bank Group, Ltd.	12,836	0.70
		36,863	**2.02**
Diversified Financial Services – 0.18%			
3,876	Capitec Bank Holdings, Ltd.	859	0.05
381,034	Investec, Ltd.	2,437	0.13
		3,296	**0.18**
Food Producers – 0.17%			
210,122	Tiger Brands, Ltd.	**3,096**	**0.17**
Insurance – 0.03%			
50,388	Discovery, Ltd.	**615**	**0.03**
Internet – 0.35%			
155,228	Naspers, Ltd.	**6,421**	**0.35**
Iron & Steel – 0.05%			
53,251	Kumba Iron Ore, Ltd.	**913**	**0.05**
Mining – 1.12%			
350,281	Gold Fields, Ltd.	15,197	0.83
45,285	Harmony Gold Mining Co., Ltd.	759	0.04
74,063	Impala Platinum Holdings, Ltd.	1,222	0.07
81,997	Sibanye Stillwater, Ltd.	268	0.01
34,868	Valterra Platinum, Ltd.	3,036	0.17
		20,482	**1.12**
Telecommunications – 0.06%			
87,791	MTN Group, Ltd.	852	0.05
22,357	Vodacom Group, Ltd.	170	0.01
		1,022	**0.06**
TAIWAN – 25.29%			
Airlines – 0.06%			
2,009,000	China Airlines, Ltd.	1,003	0.06
26,000	Eva Airways Corp.	24	0.00
		1,027	**0.06**
Apparel – 0.25%			
130,000	Eclat Textile Co., Ltd.	1,310	0.07
7,000	Feng TAY Enterprise Co., Ltd.	16	0.00
4,540,000	Pou Chen Corp.	3,354	0.18
		4,680	**0.25**
Automobile Manufacturers – 0.00%			
35,000	China Motor Corp.	**50**	**0.00**
Automobile Parts & Equipment – 0.02%			
102,000	Minth Group, Ltd.	**424**	**0.02**
Banks – 0.44%			
14,967,300	Chang Hwa Commercial Bank, Ltd.	7,705	0.42
308,000	Shanghai Commercial & Savings Bank	295	0.02
		8,000	**0.44**
Biotechnology – 0.06%			
133,000	Caliway Biopharmaceuticals Co., Ltd.	520	0.03
355,000	Oneness Biotech Co., Ltd.	503	0.03
		1,023	**0.06**
Chemicals – 0.08%			
97,000	Eternal Materials Co., Ltd.	160	0.01
346,000	Formosa Plastics Corp.	425	0.02

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BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
323,000	Nan Ya Plastics Corp.	705	0.04
191,000	Taiwan Fertilizer Co., Ltd.	213	0.01
		1,503	**0.08**
Computers – 1.04%			
998,000	Acer, Inc.	652	0.04
46,000	Advantech Co., Ltd.	368	0.02
79,000	Asia Vital Components Co., Ltd.	3,314	0.18
176,000	Asustek Computer, Inc.	2,227	0.12
201,000	Compal Electronics, Inc.	152	0.01
378,000	Innolux Corp.	241	0.01
150,000	Inventec Corp.	165	0.01
268,000	Quanta Computer, Inc.	1,862	0.10
2,036,000	Wistron Corp.	6,575	0.36
37,000	Wiwynn Corp.	3,518	0.19
		19,074	**1.04**
Diversified Financial Services – 2.41%			
367,540	Chailease Holding Co., Ltd.	911	0.05
715,000	CTBC Financial Holding Co., Ltd.	953	0.05
20,264,913	E.Sun Financial Holding Co., Ltd.	16,951	0.93
2,835,150	First Financial Holding Co., Ltd.	2,020	0.11
3,702,300	Fubon Financial Holding Co., Ltd.	8,311	0.46
1,777,000	Mega Financial Holding Co., Ltd.	1,717	0.09
3,971,594	SinoPac Financial Holdings Co., Ltd.	3,142	0.17
4,809,752	TS Financial Holding Co., Ltd.	2,934	0.16
6,094,490	Yuanta Financial Holding Co., Ltd.	7,131	0.39
		44,070	**2.41**
Electrical Components & Equipment – 1.70%			
882,000	Delta Electronics, Inc.	30,057	1.65
7,000	Fortune Electric Co., Ltd.	179	0.01
769,050	Tatung Co., Ltd.	688	0.04
		30,924	**1.70**
Electronics – 2.27%			
38,000	Advanced Energy Solution Holding Co., Ltd.	1,091	0.06
4,714,000	AUO Corp.	1,865	0.10
29,000	Bizlink Holding, Inc.	971	0.05
39,000	Chroma ATE, Inc.	1,283	0.07
521,000	E Ink Holdings, Inc.	2,322	0.13
68,000	Elite Material Co., Ltd.	3,946	0.22
52,000	Gold Circuit Electronics, Ltd.	1,022	0.06
3,106,000	Hon Hai Precision Industry Co., Ltd.	17,950	0.98
23,000	Jentech Precision Industrial Co., Ltd.	1,707	0.09
107,000	Micro-Star International Co., Ltd.	240	0.01
114,000	Nan Ya Printed Circuit Board Corp.	1,508	0.08
122,000	Unimicron Technology Corp.	1,398	0.08
88,000	Voltronic Power Technology Corp.	1,940	0.11
25,000	Yageo Corp.	177	0.01
791,000	Zhen Ding Technology Holding, Ltd.	3,930	0.22
		41,350	**2.27**
Food Producers – 0.08%			
851,000	Uni-President Enterprises Corp.	**1,470**	**0.08**
Home Furnishings – 0.18%			
790,000	Lite-On Technology Corp.	**3,257**	**0.18**
Housewares – 0.00%			
8,000	Nien Made Enterprise Co., Ltd.	**77**	**0.00**
Insurance – 0.30%			
2,858,000	Cathay Financial Holding Co., Ltd.	**5,428**	**0.30**
Internet – 0.03%			
124,950	momo.com, Inc.	**573**	**0.03**
Iron & Steel – 0.17%			
6,270,000	China Steel Corp.	3,101	0.17
38,857	Walsin Lihwa Corp.	34	0.00
		3,135	**0.17**
Leisure Time – 0.01%			
46,000	Giant Manufacturing Co., Ltd.	**90**	**0.01**
Machinery Diversified – 0.02%			
210,000	Teco Electric and Machinery Co., Ltd.	**414**	**0.02**
Metal & Hardware – 0.04%			
8,000	King Slide Works Co., Ltd.	**653**	**0.04**
Miscellaneous Manufacturing – 0.11%			
366,000	Hiwin Technologies Corp.	**2,002**	**0.11**
Pharmaceuticals – 0.12%			
123,863	PharmaEssentia Corp.	**2,137**	**0.12**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Retail – 0.03%			
23,000	Hotai Motor Co., Ltd.	316	0.02
51,000	President Chain Store Corp.	270	0.01
		586	**0.03**
Semiconductors – 15.41%			
105,000	Alchip Technologies, Ltd.	8,720	0.48
2,518,000	ASE Technology Holding Co., Ltd.	23,223	1.27
51,000	ASMedia Technology, Inc.	1,598	0.09
17,000	ASPEED Technology, Inc.	3,942	0.22
28,000	eMemory Technology, Inc.	1,688	0.09
36,000	Global Unichip Corp.	2,372	0.13
85,000	Globalwafers Co., Ltd.	922	0.05
303,000	King Yuan Electronics Co., Ltd.	2,358	0.13
444,000	MediaTek, Inc.	20,580	1.13
411,000	Nanya Technology Corp.	2,796	0.15
613,000	Novatek Microelectronics Corp.	5,734	0.31
832,000	Powerchip Semiconductor Manufacturing Corp.	1,521	0.08
159,000	Powertech Technology, Inc.	978	0.05
348,000	Realtek Semiconductor Corp.	3,989	0.22
255,000	Sino-American Silicon Products, Inc.	714	0.04
3,823,000	Taiwan Semiconductor Manufacturing Co., Ltd.	181,758	9.95
6,447,000	United Microelectronics Corp.	10,048	0.55
528,000	Vanguard International Semiconductor Corp.	1,674	0.09
84,000	Win Semiconductors Corp.	677	0.04
2,114,000	Winbond Electronics Corp.	6,146	0.34
		281,438	**15.41**
Telecommunications – 0.22%			
58,000	Accton Technology Corp.	1,935	0.11
923,000	Far EasTone Telecommunications Co., Ltd.	2,021	0.11
34,000	Taiwan Mobile Co., Ltd.	87	0.00
		4,043	**0.22**
Textiles – 0.01%			
347,000	Far Eastern New Century Corp.	**238**	**0.01**
Transportation – 0.23%			
424,000	Evergreen Marine Corp. Taiwan, Ltd.	1,986	0.11
1,539,000	Taiwan High Speed Rail Corp.	992	0.05
69,000	U-Ming Marine Transport Corp.	109	0.01
526,000	Wan Hai Lines, Ltd.	958	0.05
183,000	Yang Ming Marine Transport Corp.	250	0.01
		4,295	**0.23**
THAILAND – 1.72%			
Banks – 0.21%			
803,100	Kasikornbank PCL NVDR	**3,863**	**0.21**
Beverages – 0.01%			
451,500	Osotspa PCL NVDR	**186**	**0.01**
Chemicals – 0.02%			
42,200	Indorama Ventures PCL NVDR	23	0.00
450,000	PTT Global Chemical PCL NVDR	302	0.02
		325	**0.02**
Diversified Financial Services – 0.02%			
550,900	Krungthai Card PCL NVDR	438	0.02
84,300	Muangthai Capital PCL NVDR	74	0.00
		512	**0.02**
Diversified Operations – 0.06%			
189,600	Siam Cement NVDR	**1,021**	**0.06**
Electricity – 0.08%			
962,600	Gulf Development PCL NVDR	**1,428**	**0.08**
Electronics – 0.52%			
1,426,500	Delta Electronics Thailand PCL NVDR	**9,523**	**0.52**
Food Producers – 0.12%			
4,215,500	Charoen Pokphand Foods PCL NVDR	2,108	0.12
75,300	Thai Union Group PCL NVDR	22	0.00
		2,130	**0.12**
Lodging – 0.01%			
3,271,900	Asset World Corp. PCL NVDR	196	0.01
114,100	Minor International PCL NVDR	71	0.00
		267	**0.01**
Oil & Gas Producers – 0.39%			
8,075,400	PTT PCL NVDR	**7,149**	**0.39**
Packaging & Containers – 0.03%			
1,236,900	SCG Packaging PCL NVDR	**607**	**0.03**
Retail – 0.09%			
2,265,000	Central Retail Corp. PCL NVDR	1,116	0.06
329,000	CP AXTRA PCL NVDR	132	0.01

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BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,076,700	Home Product Center PCL NVDR	368	0.02
		1,616	**0.09**
Telecommunications – 0.11%			
91,000	Advanced Info Service PCL NVDR	827	0.05
2,930,400	True Corp. PCL NVDR	1,017	0.06
		1,844	**0.11**
Transportation – 0.05%			
14,478,100	BTS Group Holdings PCL NVDR	**825**	**0.05**
TURKEY – 1.04%			
Aerospace & Defence – 0.47%			
1,560,034	Aselsan Elektronik Sanayi Ve Ticaret AS	**8,494**	**0.47**
Banks – 0.02%			
1,487,488	Turkiye Is Bankasi AS[Ø]	**426**	**0.02**
Diversified Operations – 0.02%			
124,523	KOC Holding AS	**420**	**0.02**
Electricity – 0.01%			
57,896	Enerjisa Enerji AS	**105**	**0.01**
Engineering & Construction – 0.02%			
74,382	TAV Havalimanlari Holding AS	**389**	**0.02**
Food Producers – 0.01%			
376,170	AG Anadolu Grubu Holding AS	**212**	**0.01**
Home Furnishings – 0.00%			
28,997	Arcelik AS	**57**	**0.00**
Insurance – 0.01%			
343,308	Anadolu Anonim Turk Sigorta Sirketi	**151**	**0.01**
Investment Companies – 0.01%			
442,537	Dogan Sirketler Grubu Holding AS	**151**	**0.01**
Machinery Diversified – 0.00%			
3,326	Turk Traktor ve Ziraat Makineleri AS	**29**	**0.00**
Oil & Gas Producers – 0.43%			
2,131,988	Turkiye Petrol Rafinerileri AS[Ø]	**7,869**	**0.43**
Retail – 0.03%			
6,394	Dogus Otomotiv Servis ve Ticaret AS	24	0.00
136,932	LYDIA HOLDING AS	463	0.03
		487	**0.03**
Textiles – 0.01%			
4,343,437	Sasa Polyester Sanayi AS[Ø]	**181**	**0.01**
UNITED ARAB EMIRATES – 2.30%			
Banks – 0.77%			
1,875,293	Abu Dhabi Commercial Bank PJSC	5,758	0.32
764,640	Emirates NBD Bank PJSC	5,203	0.29
713,310	First Abu Dhabi Bank PJSC	2,846	0.16
		13,807	**0.77**
Commercial Services – 0.00%			
17,521	Parkin Co. PJSC	**21**	**0.00**
Diversified Financial Services – 0.00%			
229,266	Phoenix Group PLC	**41**	**0.00**
Electricity – 0.00%			
54,564	Emirates Central Cooling Systems Corp.	**20**	**0.00**
Investment Companies – 0.01%			
361,929	Two Point Zero Group PJSC	**146**	**0.01**
Oil & Gas Producers – 0.35%			
6,172,370	ADNOC Drilling Co. PJSC	**6,400**	**0.35**
Real Estate Investment & Services – 0.72%			
6,019,310	Aldar Properties PJSC	**13,166**	**0.72**
Retail – 0.30%			
6,722,239	Abu Dhabi National Oil Co. for Distribution PJSC	**5,446**	**0.30**
Transportation – 0.15%			
9,946,397	Agility Global PLC	**2,760**	**0.15**
UNITED KINGDOM – 0.98%			
Mining – 0.98%			
190,558	Anglogold Ashanti PLC	**17,876**	**0.98**
UNITED STATES OF AMERICA – 0.08%			
Biotechnology – 0.08%			
75,500	BeOne Medicines, Ltd.	**1,380**	**0.08**
COLLECTIVE INVESTMENT SCHEMES – 1.71%			
Short-term Money Market Funds – 1.71%			
345,671	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[†]	**31,115**	**1.71**

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.17%				
Futures – 0.17%				
401	MSCI Emerging Markets Index March 2026	**23,916**	**3,143**	**0.17**
Portfolio of investments			**1,839,382**	**100.71**
Net other liabilities			(12,901)	(0.71)
Total net assets			**1,826,481**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

BLACKROCK EMERGING MARKETS ESG INSIGHTS EQUITY FUND

NOTES TO THE FINANCIAL STATEMENTS

for the period from 7 May 2025 to 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the period from 07.5.2025 to 28.2.2026 £000's
The net capital gains comprise:	
Gains on non-derivative securities	336,217
Gains on derivative securities	19,984
Currency gains	438
Custodian transaction costs	(127)
Net capital gains	**356,512**

4. Revenue

	For the period from 07.5.2025 to 28.2.2026 £000's
Interest from overseas fixed interest securities	63
Interest from UK bank deposits	33
Interest on balances held at futures clearing houses and brokers	53
Overseas dividends	25,568
Overseas REIT dividends	217
Securities lending revenue	71
Stock dividends	1,357
UK dividends	238
Total revenue	**27,600**

5. Expenses

	For the period from 07.5.2025 to 28.2.2026 £000's
Payable to the Manager or associates of the Manager:	
– Annual service charge	227
	227
Other expenses:	
– ADR fee[#]	1
– Audit fee	9
– Legal and other professional fees	33
– Safe custody fees	555
– Trustee's fees	61
	659
Total expenses	**886**

[#] ADR ("American Depositary Receipt") fees are fees associated with the creating or releasing of ADRs from ordinary shares, charged by the depositary bank.

6. Taxation

6.1 Analysis of tax charge

	For the period from 07.5.2025 to 28.2.2026 £000's
Corporation tax	71
Double taxation relief	(71)
Overseas tax	3,214
Overseas tax on capital gains	2,758
Total tax charge [see note 6.2]	**5,972**

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6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the period is higher than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the period from 07.5.2025 to 28.2.2026 £000's
Net revenue before taxation	26,714
Corporation tax at 20% (28 February 2025: N/A)	5,343
Effects of:	
Double taxation relief	(71)
Overseas tax	3,214
Overseas tax on capital gains	2,758
Revenue not subject to tax	(5,272)
Total tax charge [see note 6.1]	**5,972**

7. Distributions

	For the period from 07.5.2025 to 28.2.2026 £000's
Final distribution	27,002
	27,002
Add: Amounts deducted on cancellation of units	1,708
Deduct: Amounts received on issue of units	(6,539)
Distributions	**22,171**

The distributable amount has been calculated as follows:	
Net revenue after taxation	20,742
Add: Overseas tax on capital gains	2,758
Deduct: Non distributable stock dividends	(1,357)
Add: Other expenses reimbursed by capital	28
Distributions	**22,171**

8. Debtors

	28.2.2026 £000's
Accrued revenue	1,581
Corporation tax recoverable	21
Currency sales awaiting settlement	1
Overseas tax recoverable	8
Total debtors	**1,611**

9. Other Creditors

	28.2.2026 £000's
Accrued annual service charge	173
Accrued audit fee	9
Accrued legal and other professional fees	2
Accrued safe custody fees	131
Accrued trustee's fee	15
Amounts payable for cancellation of units	11,591
Custodian transaction costs	38
Overseas capital gains tax provision	2,579
Total other creditors	**14,538**

10. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

11. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial period ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

11. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 9. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 9.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

11. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026, the following unitholders are (28 February 2025: None):

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	56%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year.

No amounts have been written off during the financial year in respect of amounts due to or from related parties.

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year.

12. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026.

13. Portfolio Transaction Costs

For the financial period from 7 May 2025 to 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,678,325	693	0.04	1,087	0.06
Debt instruments	309,601	–	–	–	–
Total purchases	**1,987,926**	**693**		**1,087**	
Total purchases including transaction costs	**1,989,706**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	214,799	80	0.04	363	0.17
Debt instruments	308,069	–	–	–	–
Total sales	**522,868**	**80**		**363**	
Total sales net of transaction costs	**522,425**				
Derivative transaction costs		**167**		**–**	
Total transaction costs		**940**		**1,450**	
Total transaction costs as a % of average net assets		**0.06%**		**0.10%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

13. Portfolio Transaction Costs continued

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.19%.

14. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial period from 7 May 2025 to 28 February 2026 is as follows:

	X Accumulation Units[1]
Balance at the beginning of the period	–
Issued during the period	1,526,324,371
Cancelled during the period	(119,517,507)
Balance at the end of the period	**1,406,806,864**

[1] The Fund launched on 7 May 2025.

15. Subsequent Events

There have been no significant events subsequent to the period end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial period ended 28 February 2026.

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 25 August 2022 and was established on 3 October 2022. The Fund's FCA product reference number is 984847.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards						Higher risk Potentially higher rewards
X Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

COMPARATIVE TABLE

	X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	115.7	108.1	102.2
Return before operating charges	7.54	7.62	5.97
Operating charges	(0.04)	(0.03)	(0.03)
Return after operating charges	7.50	7.59	5.94
Distributions	(5.42)	(5.34)	(5.14)
Retained distributions on accumulation units	5.42	5.34	5.14
Closing net asset value per unit	123.2	115.7	108.1
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	6.48%	7.02%	5.81%
Other information			
Closing net asset value (£000's)	3,146,457	3,486,102	1,675,681
Closing number of units	2,553,950,673	3,013,387,989	1,549,481,970
Operating charges[2]	0.03%	0.03%	0.03%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	123.4	115.8	110.2
Lowest unit price	113.4	107.7	100.5

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Accumulation Units	
	Group 1	Group 2
Gross revenue	2.7632	1.8309
Equalisation†	–	0.9323
Distribution paid 30.4.2026	**2.7632**	**2.7632**
Distribution paid 30.4.2025	**2.7252**	**2.7252**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Accumulation Units	
	Group 1	Group 2
Gross revenue	2.6588	1.2393
Equalisation†	–	1.4195
Distribution paid 31.10.2025	**2.6588**	**2.6588**
Distribution paid 31.10.2024	**2.6156**	**2.6156**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		46,711		37,713
Revenue	4	138,244		119,553	
Expenses	5	(853)		(686)	
Interest payable and similar charges	6	(15)		(18)	
Net revenue before taxation		137,376		118,849	
Taxation	7	(69)		(18)	
Net revenue after taxation			137,307		118,831
Total return before distributions			184,018		156,544
Distributions	8		(137,307)		(118,831)
Change in net assets attributable to unitholders from investment activities			**46,711**		**37,713**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		3,486,102		1,675,681
Amounts receivable on issue of units	625,173		1,019,870	
In-Specie transfer	–		742,124	
Amounts payable on cancellation of units	(1,150,674)		(123,152)	
		(525,501)		1,638,842
Dilution adjustment		949		641
Change in net assets attributable to unitholders from investment activities		46,711		37,713
Retained distribution on accumulation units		138,196		133,225
Closing net assets attributable to unitholders		**3,146,457**		**3,486,102**

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		3,101,588	3,432,708
Current assets			
– Debtors	9	110,952	45,371
– Cash and bank balances		4,988	11,815
– Cash collateral posted		342	387
Total assets		**3,217,870**	**3,490,281**
Liabilities:			
Investment liabilities		(66,667)	(597)
Creditors			
– Amounts due to futures clearing houses and brokers		(56)	(77)
– Other creditors	10	(4,690)	(3,505)
Total liabilities		**(71,413)**	**(4,179)**
Net assets attributable to unitholders		**3,146,457**	**3,486,102**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 98.35%; 28.2.2025 96.68%			
Australian Dollar Denominated Corporate Bonds – 0.79%; 28.2.2025 0.61%			
AU$500,000	Australia & New Zealand Banking Group, Ltd. 4.5% 31/3/2028	264	0.01
AU$500,000	Australia & New Zealand Banking Group, Ltd. 4.65% 18/2/2030	262	0.01
AU$1,000,000	Australia & New Zealand Banking Group, Ltd. 4.7% 15/12/2027	530	0.02
AU$500,000	Australia & New Zealand Banking Group, Ltd. 4.75% 5/2/2027	265	0.01
AU$1,000,000	Australia & New Zealand Banking Group, Ltd. 4.8% 18/6/2027	531	0.02
AU$1,700,000	Australia & New Zealand Banking Group, Ltd. 4.95% 11/9/2028	904	0.03
AU$2,000,000	Australia & New Zealand Banking Group, Ltd. 4.95% 5/2/2029	1,064	0.03
AU$1,000,000	Australia & New Zealand Banking Group, Ltd. 5% 18/6/2029	532	0.02
AU$500,000	Australia & New Zealand Banking Group, Ltd. 5.35% 4/11/2027	268	0.01
AU$500,000	Australia & New Zealand Banking Group, Ltd. 5.545% 15/1/2035	266	0.01
AU$1,550,000	Australia & New Zealand Banking Group, Ltd. 5.888% 16/1/2034	835	0.03
AU$2,000,000	Australia & New Zealand Banking Group, Ltd. 5.906% 12/8/2032	1,073	0.03
AU$3,200,000	Australia & New Zealand Banking Group, Ltd. 6.124% 25/7/2039	1,723	0.05
AU$1,000,000	Australia & New Zealand Banking Group, Ltd. 6.171% 14/8/2045	525	0.02
AU$1,607,000	Australia & New Zealand Banking Group, Ltd. 6.405% 20/9/2034	881	0.03
AU$500,000	Australia & New Zealand Banking Group, Ltd. 6.736% 10/2/2038	279	0.01
AU$500,000	Banco Santander SA 6.444% 17/7/2034	272	0.01
AU$300,000	BNP Paribas SA 5.288% 15/2/2029	160	0.00
AU$500,000	BNP Paribas SA 5.83% 23/8/2034	266	0.01
AU$300,000	Commonwealth Bank of Australia 6.704% 15/3/2038	167	0.00
AU$600,000	Lloyds Banking Group PLC 5.189% 28/5/2031	316	0.01
AU$1,000,000	Macquarie Bank, Ltd. 5.603% 20/2/2035	532	0.02
AU$1,000,000	Macquarie Bank, Ltd. 5.953% 1/3/2034	539	0.02
AU$1,000,000	National Australia Bank, Ltd. 2.9% 25/2/2027	521	0.02
AU$500,000	National Australia Bank, Ltd. 4.85% 22/3/2029	265	0.01
AU$400,000	National Australia Bank, Ltd. 4.95% 10/5/2027	213	0.01
AU$200,000	National Australia Bank, Ltd. 5.4% 16/11/2028	108	0.00
AU$1,000,000	National Australia Bank, Ltd. 5.774% 30/7/2040	524	0.02
AU$200,000	National Australia Bank, Ltd. 6.163% 9/3/2033	108	0.00
AU$624,000	National Australia Bank, Ltd. 6.322% 3/8/2032	337	0.01
AU$1,100,000	National Australia Bank, Ltd. 6.342% 6/6/2039	601	0.02
AU$2,000,000	NatWest Markets PLC 4.8875% 5/6/2030	1,046	0.03
AU$600,000	Nestle Capital Corp. 5.25% 4/4/2034	319	0.01
AU$500,000	QBE Insurance Group, Ltd. 6.3025% 11/9/2039	271	0.01
AU$1,200,000	Royal Bank of Canada/Toronto 4.738% 9/9/2031	621	0.02
AU$300,000	Stockland Trust 2.3% 24/3/2028	151	0.00
AU$900,000	Verizon Communications, Inc. 2.35% 23/3/2028	454	0.01
AU$300,000	Verizon Communications, Inc. 2.65% 6/5/2030	144	0.00
AU$500,000	Verizon Communications, Inc. 3.5% 4/11/2039	199	0.00
AU$1,000,000	Vonovia SE 5.266% 3/9/2032	519	0.02
AU$1,000,000	Vonovia SE 5.717% 3/9/2035	518	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
AU$1,000,000	Westpac Banking Corp. 4.5% 30/10/2030	520	0.02
AU$1,000,000	Westpac Banking Corp. 4.8% 16/2/2028	531	0.02
AU$1,000,000	Westpac Banking Corp. 4.95% 21/1/2030	531	0.02
AU$1,500,000	Westpac Banking Corp. 5% 15/1/2029	799	0.02
AU$1,500,000	Westpac Banking Corp. 5.1% 14/5/2029	801	0.02
AU$1,000,000	Westpac Banking Corp. 5.815% 4/6/2040	525	0.02
AU$1,000,000	Westpac Banking Corp. 6.135% 13/11/2045	522	0.02
AU$800,000	Westpac Banking Corp. 6.934% 23/6/2038	453	0.01
AU$1,200,000	Westpac Banking Corp. 7.199% 15/11/2038	691	0.02
		24,746	**0.79**
Canadian Dollar Denominated Corporate Bonds − 3.11%; 28.2.2025 2.95%			
CA$489,823	Alberta Powerline 4.065% 1/12/2053	242	0.01
CA$225,000	Anheuser-Busch InBev Finance, Inc. 4.32% 15/5/2047	115	0.00
CA$320,000	Aviva PLC 4% 2/10/2030	176	0.01
CA$425,000	Bank of America Corp. 3.615% 16/3/2028	233	0.01
CA$3,718,000	Bank of Montreal 3.19% 1/3/2028	2,042	0.06
CA$4,946,000	Bank of Montreal 3.65% 1/4/2027	2,721	0.09
CA$2,000,000	Bank of Montreal 3.731% 3/6/2031	1,107	0.04
CA$4,650,000	Bank of Montreal 4.309% 1/6/2027	2,579	0.08
CA$3,500,000	Bank of Montreal 4.42% 17/7/2029	1,982	0.06
CA$4,175,000	Bank of Montreal 4.537% 18/12/2028	2,362	0.07
CA$3,450,000	Bank of Montreal 4.709% 7/12/2027	1,937	0.06
CA$2,100,000	Bank of Montreal 4.976% 3/7/2034	1,199	0.04
CA$2,300,000	Bank of Montreal 5.039% 29/5/2028	1,308	0.04
CA$1,000,000	Bank of Montreal 6.034% 7/9/2033	581	0.02
CA$500,000	Bank of Montreal 6.534% 27/10/2032	288	0.01
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 1.65% 16/8/2027	269	0.01
CA$1,297,000	Bell Telephone Co. of Canada or Bell Canada 2.2% 29/5/2028	697	0.02
CA$2,050,000	Bell Telephone Co. of Canada or Bell Canada 2.5% 14/5/2030	1,087	0.03
CA$600,000	Bell Telephone Co. of Canada or Bell Canada 2.9% 10/9/2029	324	0.01
CA$1,800,000	Bell Telephone Co. of Canada or Bell Canada 3% 17/3/2031	961	0.03
CA$1,130,000	Bell Telephone Co. of Canada or Bell Canada 3.6% 29/9/2027	622	0.02
CA$1,000,000	Bell Telephone Co. of Canada or Bell Canada 3.65% 14/8/2029	551	0.02
CA$925,000	Bell Telephone Co. of Canada or Bell Canada 3.8% 21/8/2028	512	0.02
CA$1,000,000	Bell Telephone Co. of Canada or Bell Canada 4.3% 14/3/2033	556	0.02
CA$750,000	Bell Telephone Co. of Canada or Bell Canada 4.35% 18/12/2045	375	0.01
CA$1,000,000	Bell Telephone Co. of Canada or Bell Canada 4.45% 27/2/2047	504	0.02
CA$1,400,000	Bell Telephone Co. of Canada or Bell Canada 4.55% 9/2/2030	795	0.03
CA$2,300,000	Bell Telephone Co. of Canada or Bell Canada 4.7% 14/3/2036	1,288	0.04
CA$118,000	Bell Telephone Co. of Canada or Bell Canada 4.75% 29/9/2044	63	0.00
CA$1,500,000	Bell Telephone Co. of Canada or Bell Canada 5.15% 14/11/2028	856	0.03
CA$2,000,000	Bell Telephone Co. of Canada or Bell Canada 5.15% 24/8/2034	1,165	0.04

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$1,100,000	Bell Telephone Co. of Canada or Bell Canada 5.15% 9/2/2053	604	0.02
CA$1,100,000	Bell Telephone Co. of Canada or Bell Canada 5.25% 15/3/2029	633	0.02
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 5.25% 14/8/2055	278	0.01
CA$1,100,000	Bell Telephone Co. of Canada or Bell Canada 5.6% 11/8/2053	643	0.02
CA$1,975,000	Bell Telephone Co. of Canada or Bell Canada 5.85% 10/11/2032	1,197	0.04
CA$1,100,000	Bell Telephone Co. of Canada or Bell Canada 6.1% 16/3/2035	679	0.02
CA$209,000	Bell Telephone Co. of Canada or Bell Canada 6.17% 26/2/2037	131	0.00
CA$400,000	Bell Telephone Co. of Canada or Bell Canada 7.3% 23/2/2032	255	0.01
CA$199,000	Bell Telephone Co. of Canada or Bell Canada 7.65% 30/12/2031	126	0.00
CA$288,000	Bell Telephone Co. of Canada or Bell Canada 7.85% 2/4/2031	184	0.01
CA$300,000	BNP Paribas SA 2.538% 13/7/2029	161	0.00
CA$1,500,000	Brookfield Finance II, Inc. 5.431% 14/12/2032	888	0.03
CA$500,000	Brookfield Infrastructure Finance ULC 2.855% 1/9/2032	258	0.01
CA$300,000	Brookfield Infrastructure Finance ULC 5.439% 25/4/2034	178	0.01
CA$121,000	Brookfield Infrastructure Finance ULC 5.789% 25/4/2052	72	0.00
CA$400,000	Brookfield Infrastructure Finance ULC 5.95% 27/7/2053	243	0.01
CA$1,000,000	Brookfield Renewable Partners ULC 3.33% 13/8/2050	413	0.01
CA$900,000	Brookfield Renewable Partners ULC 3.38% 15/1/2030	493	0.02
CA$700,000	Brookfield Renewable Partners ULC 4.25% 15/1/2029	392	0.01
CA$1,200,000	Brookfield Renewable Partners ULC 4.29% 5/11/2049	584	0.02
CA$1,000,000	Brookfield Renewable Partners ULC 4.542% 12/10/2035	556	0.02
CA$1,000,000	Brookfield Renewable Partners ULC 4.959% 20/10/2034	577	0.02
CA$1,100,000	Brookfield Renewable Partners ULC 5.292% 28/10/2033	650	0.02
CA$1,600,000	Brookfield Renewable Partners ULC 5.318% 10/1/2054	902	0.03
CA$500,000	Brookfield Renewable Partners ULC 5.373% 10/9/2055	278	0.01
CA$600,000	Brookfield Renewable Partners ULC 5.45% 12/3/2055	333	0.01
CA$500,000	Brookfield Renewable Partners ULC 5.88% 9/11/2032	304	0.01
CA$100,000	Canadian National Railway Co. 3.05% 8/2/2050	42	0.00
CA$1,100,000	Canadian National Railway Co. 3.6% 1/8/2047	511	0.02
CA$350,000	Canadian National Railway Co. 3.6% 31/7/2048	162	0.01
CA$200,000	Canadian National Railway Co. 3.6% 8/2/2049	92	0.00
CA$200,000	Canadian National Railway Co. 3.95% 22/9/2045	99	0.00
CA$100,000	Canadian National Railway Co. 4.15% 10/5/2030	57	0.00
CA$125,000	Canadian National Railway Co. 4.4% 10/5/2033	71	0.00
CA$1,500,000	Canadian National Railway Co. 4.6% 2/5/2029	856	0.03
CA$900,000	Canadian National Railway Co. 4.7% 10/5/2053	489	0.02
CA$800,000	Canadian National Railway Co. 5.1% 2/5/2054	462	0.01
CA$475,000	Canadian Pacific Railway Co. 2.54% 28/2/2028	257	0.01
CA$925,000	Canadian Pacific Railway Co. 3.15% 13/3/2029	506	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$365,000	Choice Properties Real Estate Investment Trust 2.981% 4/3/2030	196	0.01
CA$25,000	Choice Properties Real Estate Investment Trust 3.532% 11/6/2029	14	0.00
CA$25,000	Choice Properties Real Estate Investment Trust 4.178% 8/3/2028	14	0.00
CA$700,000	Citigroup, Inc. 4.55% 3/6/2035	391	0.01
CA$100,000	Cogeco Communications, Inc. 2.991% 22/9/2031	52	0.00
CA$1,000,000	Cogeco Communications, Inc. 4.743% 6/2/2035	559	0.02
CA$200,000	Cogeco Communications, Inc. 5.299% 16/2/2033	117	0.00
CA$800,000	Enbridge Pipelines, Inc. 2.82% 12/5/2031	424	0.01
CA$225,000	Enbridge Pipelines, Inc. 3.52% 22/2/2029	124	0.00
CA$450,000	Enbridge Pipelines, Inc. 4.13% 9/8/2046	217	0.01
CA$700,000	Enbridge Pipelines, Inc. 4.2% 12/5/2051	334	0.01
CA$500,000	Enbridge Pipelines, Inc. 4.33% 22/2/2049	245	0.01
CA$1,100,000	Enbridge Pipelines, Inc. 4.55% 17/8/2043	567	0.02
CA$500,000	Enbridge Pipelines, Inc. 4.55% 29/9/2045	256	0.01
CA$900,000	Enbridge Pipelines, Inc. 5.08% 19/12/2036	518	0.02
CA$300,000	Enbridge Pipelines, Inc. 5.33% 6/4/2040	170	0.01
CA$800,000	Enbridge Pipelines, Inc. 5.35% 10/11/2039	455	0.01
CA$500,000	Enbridge Pipelines, Inc. 5.82% 17/8/2053	302	0.01
CA$500,000	Enbridge, Inc. 4.21% 22/2/2030	281	0.01
CA$700,000	Enbridge, Inc. 4.87% 21/11/2044	376	0.01
CA$800,000	Enbridge, Inc. 5.15% 17/12/2055	441	0.01
CA$400,000	Enbridge, Inc. 5.32% 22/8/2054	225	0.01
CA$300,000	Enbridge, Inc. 5.57% 14/11/2035	179	0.01
CA$500,000	Enbridge, Inc. 5.76% 26/5/2053	298	0.01
CA$500,000	Enbridge, Inc. 6.1% 9/11/2032	307	0.01
CA$300,000	Enbridge, Inc. 6.51% 9/11/2052	197	0.01
CA$26,000	First Capital Real Estate Investment Trust 3.447% 1/3/2028	14	0.00
CA$50,000	First Capital Real Estate Investment Trust 4.513% 3/6/2030	28	0.00
CA$800,000	Ford Credit Canada Co. Cie Credit Ford Du Canada 6.382% 10/11/2028	463	0.01
CA$1,000,000	General Motors Financial of Canada, Ltd. 3.8% 7/11/2030	549	0.02
CA$700,000	General Motors Financial of Canada, Ltd. 5% 9/2/2029	399	0.01
CA$700,000	General Motors Financial of Canada, Ltd. 5.1% 14/7/2028	398	0.01
CA$500,000	General Motors Financial of Canada, Ltd. 5.2% 9/2/2028	283	0.01
CA$1,400,000	Gibson Energy, Inc. 4.45% 12/11/2031	784	0.02
CA$400,000	Gibson Energy, Inc. 4.45% 20/8/2032	223	0.01
CA$200,000	Gibson Energy, Inc. 5.75% 12/7/2033	119	0.00
CA$1,000,000	Gildan Activewear, Inc. 4.149% 22/11/2030	558	0.02
CA$1,400,000	Gildan Activewear, Inc. 4.362% 22/11/2029	789	0.02
CA$1,000,000	Gildan Activewear, Inc. 4.711% 22/11/2031	570	0.02
CA$1,100,000	Goldman Sachs Group 2.013% 28/2/2029	589	0.02
CA$1,500,000	Hydro One, Inc. 4.25% 4/1/2035	845	0.03
CA$700,000	Hydro One, Inc. 4.46% 27/1/2053	369	0.01
CA$300,000	IGM Financial, Inc. 4.115% 9/12/2047	148	0.00
CA$300,000	IGM Financial, Inc. 4.174% 13/7/2048	149	0.00
CA$500,000	IGM Financial, Inc. 4.206% 21/3/2050	248	0.01
CA$183,000	IGM Financial, Inc. 4.56% 25/1/2047	97	0.00
CA$300,000	IGM Financial, Inc. 5.426% 26/5/2053	177	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$175,000	IGM Financial, Inc. 6% 10/12/2040	109	0.00
CA$750,000	Inter Pipeline 3.484% 16/12/2026	411	0.01
CA$1,100,000	Inter Pipeline 3.983% 25/11/2031	604	0.02
CA$1,335,000	Inter Pipeline 4.232% 1/6/2027	737	0.02
CA$1,000,000	Inter Pipeline 4.637% 30/5/2044	507	0.02
CA$729,000	Inter Pipeline 5.091% 27/11/2051	384	0.01
CA$1,875,000	Inter Pipeline 5.71% 29/5/2030	1,103	0.03
CA$1,875,000	Inter Pipeline 5.76% 17/2/2028	1,069	0.03
CA$1,800,000	Inter Pipeline 5.849% 18/5/2032	1,077	0.03
CA$1,000,000	Inter Pipeline 6.38% 17/2/2033	618	0.02
CA$1,900,000	Inter Pipeline 6.59% 9/2/2034	1,195	0.04
CA$1,300,000	JPMorgan Chase & Co. 1.896% 5/3/2028	702	0.02
CA$125,000	Mercedes-Benz Finance Canada, Inc. 4.64% 9/7/2027	70	0.00
CA$450,000	Mercedes-Benz Finance Canada, Inc. 5.12% 27/6/2028	257	0.01
CA$475,000	Nestle Holdings, Inc. 2.192% 26/1/2029	254	0.01
CA$500,000	NextEra Energy Capital Holdings, Inc. 4.85% 30/4/2031	289	0.01
CA$1,000,000	Prologis 3.6% 15/2/2032	542	0.02
CA$1,000,000	Prologis 4.2% 15/2/2033	557	0.02
CA$100,000	Prologis 4.7% 1/3/2029	57	0.00
CA$425,000	RioCan Real Estate Investment Trust 2.829% 8/11/2028	229	0.01
CA$1,000,000	RioCan Real Estate Investment Trust 4.623% 3/10/2031	562	0.02
CA$500,000	RioCan Real Estate Investment Trust 4.628% 1/5/2029	282	0.01
CA$1,000,000	RioCan Real Estate Investment Trust 4.671% 1/3/2032	562	0.02
CA$700,000	RioCan Real Estate Investment Trust 5.455% 1/3/2031	408	0.01
CA$700,000	RioCan Real Estate Investment Trust 5.47% 1/3/2030	406	0.01
CA$25,000	RioCan Real Estate Investment Trust 5.611% 6/10/2027	14	0.00
CA$700,000	RioCan Real Estate Investment Trust 5.962% 1/10/2029	411	0.01
CA$100,000	Rogers Communications, Inc. 5.25% 15/4/2052	56	0.00
CA$1,000,000	Royal Bank of Canada 3.411% 12/6/2029	550	0.02
CA$2,300,000	Royal Bank of Canada 3.572% 9/12/2031	1,263	0.04
CA$3,000,000	Royal Bank of Canada 3.626% 10/12/2028	1,654	0.05
CA$2,000,000	Royal Bank of Canada 4.214% 3/7/2035	1,115	0.04
CA$3,000,000	Royal Bank of Canada 4.464% 17/10/2035	1,703	0.05
CA$1,500,000	Royal Bank of Canada 4.642% 17/1/2028	843	0.03
CA$1,500,000	Royal Bank of Canada 4.829% 8/8/2034	853	0.03
CA$800,000	Royal Bank of Canada 5.096% 3/4/2034	458	0.01
CA$254,141	SGTP Highway Bypass 4.105% 31/1/2045	136	0.00
CA$500,000	Stantec, Inc. 4.374% 10/6/2032	279	0.01
CA$1,000,000	Stantec, Inc. 5.393% 27/6/2030	584	0.02
CA$1,125,000	Sun Life Financial, Inc. 2.06% 1/10/2035	582	0.02
CA$850,000	Sun Life Financial, Inc. 2.58% 10/5/2032	462	0.01
CA$2,163,000	Sun Life Financial, Inc. 2.8% 21/11/2033	1,168	0.04
CA$1,800,000	Sun Life Financial, Inc. 3.15% 18/11/2036	963	0.03
CA$2,000,000	Sun Life Financial, Inc. 4.14% 13/9/2037	1,106	0.04
CA$2,000,000	Sun Life Financial, Inc. 4.56% 3/12/2040	1,107	0.04
CA$600,000	Sun Life Financial, Inc. 4.78% 10/8/2034	342	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$2,250,000	Sun Life Financial, Inc. 5.12% 15/5/2036	1,310	0.04
CA$1,050,000	Sun Life Financial, Inc. 5.4% 29/5/2042	616	0.02
CA$250,000	Sun Life Financial, Inc. 5.5% 4/7/2035	147	0.00
CA$1,500,000	TELUS Corp. 4.95% 28/3/2033	867	0.03
CA$1,500,000	Toronto-Dominion Bank 3.842% 29/5/2031	833	0.03
CA$200,000	Ventas Canada Finance, Ltd. 3.3% 1/12/2031	106	0.00
CA$950,000	Ventas Canada Finance, Ltd. 5.1% 5/3/2029	544	0.02
CA$775,000	Ventas Canada Finance, Ltd. 5.398% 21/4/2028	442	0.01
CA$500,000	Verizon Communications, Inc. 2.5% 16/5/2030	264	0.01
CA$1,000,000	Verizon Communications, Inc. 3.625% 16/5/2050	438	0.01
CA$300,000	Verizon Communications, Inc. 4.05% 22/3/2051	140	0.00
CA$925,000	Walt Disney 3.057% 30/3/2027	506	0.02
CA$300,000	Westcoast Energy, Inc. 4.791% 28/10/2041	160	0.00
CA$500,000	WSP Global, Inc. 2.408% 19/4/2028	270	0.01
CA$1,200,000	WSP Global, Inc. 4.003% 22/1/2032	662	0.02
CA$700,000	WSP Global, Inc. 4.12% 12/9/2029	391	0.01
CA$1,000,000	WSP Global, Inc. 4.586% 22/1/2036	554	0.02
CA$1,000,000	WSP Global, Inc. 4.754% 12/9/2034	568	0.02
CA$700,000	WSP Global, Inc. 5.548% 22/11/2030	414	0.01
		98,043	**3.11**
Euro Denominated Corporate Bonds − 24.83%; 28.2.2025 22.53%			
€1,800,000	ABB Finance BV 0% 19/1/2030	1,425	0.05
€500,000	ABB Finance BV 3.125% 15/1/2029	447	0.01
€3,150,000	ABB Finance BV 3.375% 16/1/2031	2,833	0.09
€1,400,000	ABB Finance BV 3.375% 15/1/2034	1,244	0.04
€800,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	679	0.02
€100,000	AbbVie, Inc. 0.75% 18/11/2027	85	0.00
€500,000	AbbVie, Inc. 2.125% 17/11/2028	433	0.01
€850,000	AbbVie, Inc. 2.125% 1/6/2029	735	0.02
€300,000	AbbVie, Inc. 2.625% 15/11/2028	264	0.01
€200,000	Abertis France SAS 0.625% 14/9/2028	167	0.01
€100,000	Abertis France SAS 1.625% 18/9/2029	84	0.00
€100,000	Abertis France SAS 2.5% 4/5/2027	88	0.00
€100,000	Abertis France SAS 4.25% 18/3/2030	92	0.00
€1,700,000	Acciona Energia Financiacion Filiales SA 0.375% 7/10/2027	1,441	0.05
€1,000,000	Acciona Energia Financiacion Filiales SA 1.375% 26/1/2032Ø	777	0.02
€900,000	Acciona Energia Financiacion Filiales SA 3.75% 25/4/2030	804	0.03
€600,000	Acciona Energia Financiacion Filiales SA 5.125% 23/4/2031	564	0.02
€100,000	Accor SA 2.375% 29/11/2028	87	0.00
€400,000	Acef Holding SCA 1.25% 26/4/2030	326	0.01
€361,000	Adecco International Financial Services BV 0.125% 21/9/2028	297	0.01
€850,000	Adecco International Financial Services BV 0.5% 21/9/2031Ø	648	0.02
€900,000	Adecco International Financial Services BV 1.25% 20/11/2029Ø	745	0.02
€400,000	Ageas 1.875% 24/11/2051	324	0.01
€1,000,000	Ageas 4.625% 2/5/2056	918	0.03
€200,000	AIB Group PLC 4.625% 20/5/2035	183	0.01
€1,125,000	Air Products and Chemicals, Inc. 0.5% 5/5/2028	947	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Air Products and Chemicals, Inc. 0.8% 5/5/2032	381	0.01
€375,000	Air Products and Chemicals, Inc. 2.95% 14/5/2031	328	0.01
€475,000	Air Products and Chemicals, Inc. 3.45% 14/2/2037	406	0.01
€1,000,000	Air Products and Chemicals, Inc. 4% 3/3/2035	908	0.03
€725,000	Akzo Nobel 1.5% 28/3/2028	623	0.02
€685,000	Akzo Nobel 1.625% 14/4/2030	572	0.02
€450,000	Akzo Nobel 2% 28/3/2032	367	0.01
€350,000	Akzo Nobel 3.75% 16/9/2034Ø	307	0.01
€1,200,000	Akzo Nobel 4% 24/5/2033Ø	1,083	0.03
€800,000	Allianz Finance II BV 0.5% 14/1/2031	635	0.02
€500,000	Allianz Finance II BV 0.5% 14/1/2031Ø	397	0.01
€700,000	Allianz Finance II BV 0.5% 22/11/2033	509	0.02
€1,400,000	Allianz Finance II BV 0.875% 6/12/2027	1,202	0.04
€700,000	Allianz Finance II BV 1.375% 21/4/2031	576	0.02
€900,000	Allianz Finance II BV 1.5% 15/1/2030	760	0.02
€700,000	Allianz Finance II BV 3% 13/3/2028	621	0.02
€1,200,000	Allianz Finance II BV 3.25% 4/12/2029	1,081	0.03
€1,300,000	Allianz SE 1.301% 25/9/2049	1,072	0.03
€2,500,000	Allianz SE 2.121% 8/7/2050	2,091	0.07
€1,900,000	Allianz SE 3.099% 6/7/2047	1,672	0.05
€2,400,000	Allianz SE 4.252% 5/7/2052	2,177	0.07
€1,600,000	Allianz SE 4.431% 25/7/2055	1,463	0.05
€1,400,000	Allianz SE 4.597% 7/9/2038	1,272	0.04
€1,000,000	Allianz SE 4.851% 26/7/2054	942	0.03
€800,000	Allianz SE 4.851% 26/7/2054	753	0.02
€1,800,000	Allianz SE 5.824% 25/7/2053	1,782	0.06
€175,000	Alphabet, Inc. 2.375% 6/11/2028	153	0.00
€150,000	Alphabet, Inc. 2.875% 6/11/2031	132	0.00
€150,000	Alphabet, Inc. 3.125% 6/11/2034	130	0.00
€225,000	Alphabet, Inc. 3.5% 6/11/2038	193	0.01
€200,000	Alphabet, Inc. 4% 6/11/2044	172	0.01
€175,000	Alphabet, Inc. 4.375% 6/11/2064	148	0.00
€100,000	Amadeus IT Group SA 3.375% 25/3/2030	89	0.00
€650,000	American Express Co. 3.433% 20/5/2032	577	0.02
€475,000	American International Group, Inc. 1.875% 21/6/2027	413	0.01
€1,325,000	American Medical Systems Europe BV 1.375% 8/3/2028	1,137	0.04
€751,000	American Medical Systems Europe BV 1.875% 8/3/2034	588	0.02
€975,000	American Medical Systems Europe BV 3.25% 8/3/2034	847	0.03
€1,400,000	American Medical Systems Europe BV 3.375% 8/3/2029	1,252	0.04
€800,000	American Medical Systems Europe BV 3.5% 8/3/2032	715	0.02
€200,000	Amprion GmbH 3.162% 15/1/2031	177	0.01
€100,000	Amprion GmbH 4% 21/5/2044	85	0.00
€200,000	Amprion GmbH 4.072% 15/1/2038	179	0.01
€200,000	Amprion GmbH 4.58% 15/1/2046	179	0.01
€2,000,000	ANZ New Zealand Int'l 0.2% 23/9/2027	1,698	0.05
€1,250,000	ANZ New Zealand Int'l 0.375% 17/9/2029	1,006	0.03
€425,000	ANZ New Zealand Int'l 2.993% 27/3/2028	377	0.01
€1,175,000	ANZ New Zealand Int'l 3.527% 24/1/2028	1,052	0.03
€300,000	Apple, Inc. 1.375% 24/5/2029	254	0.01
€1,100,000	Arcadis 4.875% 28/2/2028	996	0.03
€700,000	Arval Service Lease 4.75% 22/5/2027	628	0.02
€1,450,000	ASB Bank, Ltd. 0.25% 8/9/2028	1,202	0.04
€200,000	ASB Bank, Ltd. 0.5% 24/9/2029	162	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	ASB Bank, Ltd. 3.185% 16/4/2029	89	0.00
€825,000	ASB Bank, Ltd. 4.5% 16/3/2027	739	0.02
€900,000	Astrazeneca Finance LLC 3.121% 5/8/2030	804	0.03
€250,000	Astrazeneca Finance LLC 3.278% 5/8/2033Ø	221	0.01
€300,000	AstraZeneca PLC 0.375% 3/6/2029	246	0.01
€525,000	AstraZeneca PLC 1.25% 12/5/2028	450	0.01
€250,000	AstraZeneca PLC 3.625% 3/3/2027	222	0.01
€600,000	AstraZeneca PLC 3.75% 3/3/2032	549	0.02
€450,000	AT&T, Inc. 0.8% 4/3/2030	364	0.01
€1,227,000	AT&T, Inc. 1.6% 19/5/2028	1,056	0.03
€100,000	AT&T, Inc. 2.05% 19/5/2032	82	0.00
€525,000	AT&T, Inc. 2.35% 5/9/2029	453	0.01
€150,000	AT&T, Inc. 2.45% 15/3/2035	119	0.00
€500,000	AT&T, Inc. 2.6% 17/12/2029	435	0.01
€275,000	AT&T, Inc. 3.15% 1/6/2030	243	0.01
€525,000	AT&T, Inc. 3.15% 4/9/2036	434	0.01
€279,000	AT&T, Inc. 3.55% 17/12/2032	247	0.01
€250,000	AT&T, Inc. 3.6% 1/6/2033	222	0.01
€500,000	AT&T, Inc. 3.95% 30/4/2031	456	0.01
€200,000	AT&T, Inc. 4.05% 1/6/2037	179	0.01
€300,000	AT&T, Inc. 4.3% 18/11/2034	277	0.01
€1,000,000	Australia & New Zealand Banking Group, Ltd. 3.7057% 31/7/2035	891	0.03
€2,325,000	Australia & New Zealand Banking Group, Ltd. 5.101% 3/2/2033	2,123	0.07
€100,000	Autoroutes du Sud de la France SA 1.375% 27/6/2028	86	0.00
€900,000	Autoroutes du Sud de la France SA 1.375% 22/1/2030	751	0.02
€1,500,000	Autoroutes du Sud de la France SA 1.375% 21/2/2031	1,225	0.04
€1,700,000	Autoroutes du Sud de la France SA 2.75% 2/9/2032	1,456	0.05
€500,000	Autoroutes du Sud de la France SA 3.25% 19/1/2033	440	0.01
€200,000	Autoroutes du Sud de la France SA 3.375% 19/1/2034Ø	176	0.01
€125,000	Autostrade per l'Italia SpA 4.75% 24/1/2031	118	0.00
€100,000	Avery Dennison Corp. 4% 11/9/2035	89	0.00
€1,200,000	Aviva PLC 1.875% 13/11/2027	1,044	0.03
€801,000	Aviva PLC 4.625% 28/8/2056Ø	728	0.02
€1,000,000	AXA SA 1.125% 15/5/2028	853	0.03
€1,025,000	AXA SA 1.375% 7/10/2041	814	0.03
€1,150,000	AXA SA 1.875% 10/7/2042	911	0.03
€1,100,000	AXA SA 3.375% 31/5/2034	970	0.03
€300,000	AXA SA 3.375% 6/7/2047	265	0.01
€900,000	AXA SA 3.625% 10/1/2033Ø	812	0.03
€875,000	AXA SA 3.75% 12/10/2030	799	0.03
€175,000	AXA SA 4.125% 24/7/2056	155	0.01
€1,000,000	Banco Bilbao Vizcaya Argentaria SA 4.625% 13/1/2031	932	0.03
€1,000,000	Banco Bilbao Vizcaya Argentaria SA 4.875% 8/2/2036	929	0.03
€150,000	Banco BPM SpA 3.125% 23/10/2031	132	0.00
€200,000	Banco Comercial Portugues SA 4.75% 20/3/2037	184	0.01
€300,000	Banco de Credito Social Cooperativo SA 7.5% 14/9/2029	293	0.01
€1,000,000	Banco de Sabadell SA 3.5% 27/5/2031	892	0.03
€200,000	Banco de Sabadell SA 5.125% 27/6/2034	185	0.01
€500,000	Banco de Sabadell SA 5.5% 8/9/2029	468	0.01
€200,000	Banco de Sabadell SA 6% 16/8/2033	186	0.01
€500,000	Banco Santander SA 0.2% 11/2/2028	420	0.01
€800,000	Banco Santander SA 0.625% 24/6/2029	670	0.02
€1,000,000	Banco Santander SA 1% 4/11/2031Ø	785	0.03
€400,000	Banco Santander SA 1.125% 23/6/2027	345	0.01
€400,000	Banco Santander SA 1.625% 22/10/2030	329	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,100,000	Banco Santander SA 2.125% 8/2/2028	954	0.03
€600,000	Banco Santander SA 3% 12/1/2030	530	0.02
€1,800,000	Banco Santander SA 3.25% 2/4/2029	1,597	0.05
€500,000	Banco Santander SA 3.25% 27/5/2032	441	0.01
€200,000	Banco Santander SA 3.5% 9/1/2030	179	0.01
€900,000	Banco Santander SA 3.5% 2/10/2032	797	0.03
€1,000,000	Banco Santander SA 3.5% 17/2/2035∅	872	0.03
€1,200,000	Banco Santander SA 3.75% 9/1/2034	1,085	0.03
€500,000	Banco Santander SA 3.75% 12/1/2036	446	0.01
€800,000	Banco Santander SA 3.875% 16/1/2028	721	0.02
€600,000	Banco Santander SA 3.875% 22/4/2029	544	0.02
€300,000	Banco Santander SA 4.125% 22/4/2034	276	0.01
€400,000	Banco Santander SA 4.25% 12/6/2030	370	0.01
€1,200,000	Banco Santander SA 4.875% 18/10/2031	1,140	0.04
€1,200,000	Banco Santander SA 5% 22/4/2034	1,107	0.04
€1,500,000	Banco Santander SA 5.75% 23/8/2033	1,391	0.04
€1,000,000	Bank of America Corp. 0.58% 8/8/2029	834	0.03
€300,000	Bank of America Corp. 1.381% 9/5/2030	252	0.01
€300,000	Bank of America Corp. 1.662% 25/4/2028	261	0.01
€1,000,000	Bank of America Corp. 2.824% 27/4/2033	853	0.03
€200,000	Bank of America Corp. 3.648% 31/3/2029	179	0.01
€100,000	Bank of Cyprus PCL 5% 2/5/2029	91	0.00
€100,000	Bank of Cyprus PCL 7.375% 25/7/2028	93	0.00
€200,000	Bank of Ireland Group PLC 4.875% 16/7/2028	181	0.01
€450,000	Bank of Ireland Group PLC 6.75% 1/3/2033	420	0.01
€1,150,000	Bank of Montreal 2.75% 15/6/2027	1,015	0.03
€1,000,000	Bank of Montreal 3.25% 9/1/2032∅	882	0.03
€575,000	Bank of Montreal 3.25% 9/1/2032	507	0.02
€1,550,000	Bank of Montreal 3.75% 10/7/2030	1,398	0.04
€325,000	Bank of New Zealand 3.05% 20/11/2030	287	0.01
€700,000	Bank of New Zealand 3.661% 17/7/2029	633	0.02
€300,000	Banque Federative du Credit Mutuel SA 3% 7/5/2030	264	0.01
€100,000	Banque Federative du Credit Mutuel SA 3.5% 7/5/2035	88	0.00
€1,200,000	Barclays PLC 0.577% 9/8/2029	999	0.03
€675,000	Barclays PLC 1.106% 12/5/2032	530	0.02
€375,000	Barclays PLC 3.543% 14/8/2031	334	0.01
€1,000,000	Barclays PLC 3.941% 31/1/2036	886	0.03
€350,000	Barclays PLC 4.347% 8/5/2035	320	0.01
€950,000	Barclays PLC 4.506% 31/1/2033	879	0.03
€1,500,000	Barclays PLC 4.616% 26/3/2037	1,368	0.04
€1,300,000	Barclays PLC 4.918% 8/8/2030	1,211	0.04
€976,000	Barclays PLC 4.973% 31/5/2036	903	0.03
€800,000	Barclays PLC 5.262% 29/1/2034	772	0.02
€1,000,000	BAWAG Group AG 6.75% 24/2/2034	958	0.03
€600,000	Bayer AG 0.375% 12/1/2029	493	0.02
€200,000	Bayer AG 0.625% 12/7/2031	153	0.00
€200,000	Bayer AG 1% 12/1/2036	136	0.00
€300,000	Bayer AG 1.125% 6/1/2030	245	0.01
€1,100,000	Bayer AG 1.375% 6/7/2032	856	0.03
€100,000	Bayer AG 4.625% 26/5/2033	94	0.00
€300,000	Bayer Capital Corp. BV 2.125% 15/12/2029	256	0.01
€1,300,000	Becton Dickinson & Co. 3.519% 8/2/2031	1,164	0.04

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,675,000	Becton Dickinson & Co. 3.828% 7/6/2032	1,512	0.05
€1,800,000	Becton Dickinson Euro Finance Sarl 0.334% 13/8/2028	1,496	0.05
€200,000	Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036	139	0.00
€1,400,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041	831	0.03
€1,550,000	Becton Dickinson Euro Finance Sarl 3.553% 13/9/2029	1,393	0.04
€1,675,000	Becton Dickinson Euro Finance Sarl 4.029% 7/6/2036	1,500	0.05
€350,000	BMW Finance 0.2% 11/1/2033Ø	256	0.01
€525,000	BMW Finance 0.375% 24/9/2027	447	0.01
€175,000	BMW Finance 0.875% 14/1/2032	137	0.00
€1,500,000	BMW Finance 1.125% 10/1/2028	1,286	0.04
€150,000	BMW Finance 2.625% 20/5/2028	132	0.00
€150,000	BMW Finance 2.625% 27/1/2029	132	0.00
€500,000	BMW Finance 3.25% 22/7/2030Ø	451	0.01
€125,000	BMW Finance 3.25% 20/5/2031	111	0.00
€150,000	BMW Finance 3.25% 27/1/2032	133	0.00
€150,000	BMW Finance 3.75% 20/11/2034	135	0.00
€150,000	BMW Finance 3.75% 27/1/2036	133	0.00
€1,050,000	BMW Finance 3.875% 4/10/2028	953	0.03
€800,000	BMW Finance 4.125% 4/10/2033Ø	740	0.02
€775,000	BMW International Investment BV 3.125% 22/7/2029	689	0.02
€1,200,000	BMW International Investment BV 3.25% 17/11/2028	1,073	0.03
€500,000	BMW International Investment BV 3.375% 27/8/2034	438	0.01
€250,000	BMW International Investment BV 3.5% 17/11/2032	223	0.01
€750,000	BMW US Capital LLC 1% 20/4/2027	649	0.02
€1,000,000	BMW US Capital LLC 3% 2/11/2027	887	0.03
€300,000	BNP Paribas SA 0.5% 30/5/2028	257	0.01
€700,000	BNP Paribas SA 0.5% 1/9/2028	596	0.02
€600,000	BNP Paribas SA 0.5% 19/1/2030	491	0.02
€600,000	BNP Paribas SA 0.625% 3/12/2032	439	0.01
€700,000	BNP Paribas SA 0.875% 11/7/2030	573	0.02
€1,300,000	BNP Paribas SA 0.875% 31/8/2033	1,080	0.03
€1,000,000	BNP Paribas SA 1.125% 17/4/2029	849	0.03
€900,000	BNP Paribas SA 1.375% 28/5/2029	753	0.02
€305,000	BNP Paribas SA 1.5% 23/5/2028	261	0.01
€1,100,000	BNP Paribas SA 1.5% 25/5/2028	943	0.03
€400,000	BNP Paribas SA 1.625% 2/7/2031	323	0.01
€900,000	BNP Paribas SA 2.1% 7/4/2032	735	0.02
€700,000	BNP Paribas SA 2.5% 31/3/2032	611	0.02
€900,000	BNP Paribas SA 2.75% 25/7/2028	791	0.03
€300,000	BNP Paribas SA 2.88% 6/5/2030	264	0.01
€300,000	BNP Paribas SA 3.494% 17/9/2033	263	0.01
€700,000	BNP Paribas SA 3.583% 15/1/2031	625	0.02
€700,000	BNP Paribas SA 3.625% 1/9/2029	629	0.02
€400,000	BNP Paribas SA 3.739% 20/4/2034	355	0.01
€400,000	BNP Paribas SA 3.7796% 19/1/2036	353	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,300,000	BNP Paribas SA 3.875% 23/2/2029	1,172	0.04
€500,000	BNP Paribas SA 3.875% 10/1/2031	455	0.01
€1,200,000	BNP Paribas SA 3.979% 6/5/2036	1,070	0.03
€800,000	BNP Paribas SA 4.042% 10/1/2032	729	0.02
€800,000	BNP Paribas SA 4.095% 13/2/2034Ø	728	0.02
€300,000	BNP Paribas SA 4.125% 24/5/2033	278	0.01
€1,100,000	BNP Paribas SA 4.159% 28/8/2034	989	0.03
€600,000	BNP Paribas SA 4.1986% 16/7/2035	539	0.02
€500,000	BNP Paribas SA 4.25% 13/4/2031	458	0.01
€300,000	BNP Paribas SA 4.375% 13/1/2029	272	0.01
€500,000	BNP Paribas SA 4.75% 13/11/2032	470	0.02
€1,350,000	Boston Scientific Corp. 0.625% 1/12/2027	1,148	0.04
€200,000	Bouygues SA 5.375% 30/6/2042	198	0.01
€400,000	BP Capital Markets PLC 3.625% Perpetual 22/3/2029	352	0.01
€150,000	BPER Banca SpA 5.75% 11/9/2029	141	0.00
€350,000	Brambles Finance PLC 1.5% 4/10/2027	303	0.01
€1,100,000	Brambles Finance PLC 4.25% 22/3/2031	1,022	0.03
€300,000	British Telecommunications PLC 1.5% 23/6/2027	260	0.01
€451,000	British Telecommunications PLC 2.75% 30/8/2027	397	0.01
€100,000	British Telecommunications PLC 3.375% 30/8/2032	88	0.00
€150,000	British Telecommunications PLC 3.75% 3/1/2035	133	0.00
€350,000	British Telecommunications PLC 3.875% 20/1/2034	315	0.01
€300,000	British Telecommunications PLC 4.25% 6/1/2033	277	0.01
€1,000,000	Bureau Veritas SA 3.125% 15/11/2031	882	0.03
€1,500,000	Bureau Veritas SA 3.375% 1/10/2033	1,318	0.04
€1,000,000	Bureau Veritas SA 3.5% 22/5/2036	878	0.03
€600,000	CA Immobilien Anlagen AG 4.25% 30/4/2030	541	0.02
€100,000	CaixaBank SA 3.875% 14/5/2038	88	0.00
€1,000,000	CaixaBank SA 4.375% 8/8/2036	908	0.03
€1,600,000	Capgemini SE 1.125% 23/6/2030	1,297	0.04
€400,000	Capgemini SE 1.75% 18/4/2028	345	0.01
€900,000	Capgemini SE 2% 15/4/2029	771	0.02
€1,300,000	Capgemini SE 2.375% 15/4/2032Ø	1,080	0.03
€100,000	Capgemini SE 2.5% 25/9/2028	88	0.00
€400,000	Capgemini SE 3.125% 25/9/2031	348	0.01
€2,400,000	Capgemini SE 3.5% 25/9/2034Ø	2,058	0.07
€200,000	Carrier Global Corp. 3.625% 15/1/2037	173	0.01
€500,000	Carrier Global Corp. 4.125% 29/5/2028	453	0.01
€2,125,000	Castellum AB 4.125% 10/12/2030	1,931	0.06
€1,475,000	Castellum Helsinki Finance Holding Abp 0.875% 17/9/2029	1,230	0.04
€100,000	CBRE Open-Ended Funds SCA SICAV-SIF 4.75% 27/3/2034	93	0.00
€1,200,000	Cellnex Finance Co. SA 1% 15/9/2027	1,031	0.03
€500,000	Cellnex Finance Co. SA 1.25% 15/1/2029	421	0.01
€1,100,000	Cellnex Finance Co. SA 1.5% 8/6/2028	942	0.03
€1,800,000	Cellnex Finance Co. SA 2% 15/9/2032Ø	1,449	0.05
€2,200,000	Cellnex Finance Co. SA 2% 15/2/2033	1,752	0.06
€100,000	Cellnex Finance Co. SA 3% 19/1/2031	87	0.00
€1,500,000	Cellnex Finance Co. SA 3.5% 22/5/2032	1,326	0.04
€900,000	Cellnex Finance Co. SA 3.625% 24/1/2029	808	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Cellnex Finance Co. SA 3.875% 19/1/2036	88	0.00
€1,100,000	Cellnex Telecom SA 1% 20/4/2027	951	0.03
€1,100,000	Cellnex Telecom SA 1.75% 23/10/2030Ø	912	0.03
€700,000	Cellnex Telecom SA 1.875% 26/6/2029	596	0.02
€432,000	CNH Industrial Finance Europe SA 1.625% 3/7/2029	365	0.01
€475,000	CNH Industrial Finance Europe SA 1.75% 25/3/2027	414	0.01
€1,000,000	Coca-Cola 0.125% 9/3/2029	818	0.03
€1,000,000	Coca-Cola 1.625% 9/3/2035	762	0.02
€2,000,000	Cofiroute SA 0.75% 9/9/2028Ø	1,680	0.05
€2,400,000	Cofiroute SA 1% 19/5/2031	1,908	0.06
€2,500,000	Cofiroute SA 1.125% 13/10/2027	2,154	0.07
€2,000,000	Cofiroute SA 3.125% 6/3/2033	1,746	0.06
€100,000	Colonial SFL Socimi SA 0.5% 21/4/2028	85	0.00
€1,975,000	Coloplast Finance BV 2.25% 19/5/2027	1,729	0.06
€1,550,000	Coloplast Finance BV 2.75% 19/5/2030	1,352	0.04
€100,000	Commonwealth Bank of Australia 1.125% 18/1/2028	86	0.00
€345,000	Compass Group Finance Netherlands BV 1.5% 5/9/2028	296	0.01
€650,000	Compass Group Finance Netherlands BV 3% 8/3/2030	575	0.02
€300,000	Credit Agricole SA 3.25% 25/8/2032	263	0.01
€800,000	CRH SMW Finance DAC 4.25% 11/7/2035	739	0.02
€1,225,000	CTP 0.75% 18/2/2027	1,057	0.03
€500,000	CTP 1.25% 21/6/2029	417	0.01
€1,500,000	CTP 1.5% 27/9/2031	1,188	0.04
€150,000	CTP 4.25% 10/3/2035	134	0.00
€1,260,000	CTP 4.75% 5/2/2030	1,170	0.04
€500,000	Dell Bank International DAC 4.5% 18/10/2027	451	0.01
€200,000	Deutsche Bank AG 4% 29/11/2027	180	0.01
€303,000	Deutsche Telekom AG 0.5% 5/7/2027	260	0.01
€150,000	Deutsche Telekom AG 1.375% 5/7/2034	114	0.00
€450,000	Deutsche Telekom AG 1.75% 25/3/2031	376	0.01
€27,000	Deutsche Telekom AG 1.75% 9/12/2049	15	0.00
€150,000	Deutsche Telekom AG 2.625% 4/12/2029	132	0.00
€275,000	Deutsche Telekom AG 3% 3/2/2032	243	0.01
€300,000	Deutsche Telekom AG 3.25% 4/6/2035	262	0.01
€1,000,000	Deutsche Telekom International Finance BV 1.375% 30/1/2027	871	0.03
€1,006,000	Deutsche Telekom International Finance BV 1.5% 3/4/2028	866	0.03
€250,000	Deutsche Telekom International Finance BV 2% 1/12/2029	215	0.01
€325,000	Deutsche Telekom International Finance BV 3.25% 17/1/2028	290	0.01
€300,000	Deutsche Telekom International Finance BV 7.5% 24/1/2033	333	0.01
€850,000	Diageo Capital BV 0.125% 28/9/2028	702	0.02
€1,000,000	Diageo Capital BV 1.5% 8/6/2029	845	0.03
€2,100,000	Diageo Capital BV 1.875% 8/6/2034	1,641	0.05
€500,000	Diageo Finance PLC 1.5% 22/10/2027	432	0.01
€1,650,000	Diageo Finance PLC 1.875% 27/3/2027	1,441	0.05
€975,000	Diageo Finance PLC 2.5% 27/3/2032	826	0.03
€600,000	Diageo Finance PLC 3.125% 28/2/2031	530	0.02
€800,000	Diageo Finance PLC 3.25% 3/10/2032	703	0.02
€500,000	Diageo Finance PLC 3.375% 30/8/2035	434	0.01
€800,000	Diageo Finance PLC 3.75% 3/10/2037	706	0.02
€1,000,000	Diageo Finance PLC 3.75% 30/8/2044Ø	827	0.03
€1,635,000	DSV Finance BV 0.5% 3/3/2031	1,272	0.04

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,075,000	DSV Finance BV 0.75% 5/7/2033	788	0.03
€1,800,000	DSV Finance BV 0.875% 17/9/2036	1,210	0.04
€978,000	DSV Finance BV 1.375% 16/3/2030	811	0.03
€1,500,000	DSV Finance BV 3.125% 6/11/2028	1,334	0.04
€1,700,000	DSV Finance BV 3.25% 6/11/2030	1,511	0.05
€1,000,000	DSV Finance BV 3.375% 6/11/2032	885	0.03
€1,000,000	DSV Finance BV 3.375% 6/11/2034	870	0.03
€2,875,000	DSV Finance BV 3.5% 26/6/2029Ø	2,585	0.08
€25,000	E.ON SE 3.375% 15/1/2031	22	0.00
€800,000	Eaton Capital ULC 3.601% 21/5/2031	723	0.02
€1,000,000	Eaton Capital ULC 3.625% 9/5/2035	883	0.03
€1,125,000	Eaton Capital ULC 3.802% 21/5/2036	1,002	0.03
€3,000,000	EDP Finance BV 1.875% 21/9/2029	2,559	0.08
€1,000,000	EDP Finance BV 3.875% 11/3/2030	912	0.03
€425,000	EDP Servicios Financieros Espana SA 3.25% 4/2/2032	376	0.01
€1,500,000	EDP Servicios Financieros Espana SA 3.5% 16/7/2030	1,350	0.04
€2,000,000	EDP Servicios Financieros Espana SA 3.5% 21/7/2031	1,792	0.06
€1,500,000	EDP Servicios Financieros Espana SA 4.375% 4/4/2032	1,402	0.04
€500,000	Eli Lilly & Co. 1.125% 14/9/2051	237	0.01
€500,000	Ellevio AB 4.125% 7/3/2034	458	0.01
€1,475,000	Enel Finance International 0.25% 17/6/2027	1,258	0.04
€854,000	Enel Finance International 0.375% 17/6/2027	730	0.02
€1,524,000	Enel Finance International 0.625% 28/5/2029	1,253	0.04
€1,501,000	Enel Finance International 0.75% 17/6/2030	1,204	0.04
€475,000	Enel Finance International 0.875% 17/1/2031	378	0.01
€1,500,000	Enel Finance International 0.875% 28/9/2034	1,064	0.03
€1,400,000	Enel Finance International 0.875% 17/6/2036	934	0.03
€839,000	Enel Finance International 1.25% 17/1/2035	609	0.02
€575,000	Enel Finance International 2.625% 24/2/2028	507	0.02
€600,000	Enel Finance International 3% 24/2/2031	527	0.02
€600,000	Enel Finance International 3.375% 23/7/2028	537	0.02
€1,475,000	Enel Finance International 3.5% 24/2/2036	1,279	0.04
€700,000	Enel Finance International 3.875% 9/3/2029	636	0.02
€1,650,000	Enel Finance International 3.875% 23/1/2035	1,480	0.05
€1,300,000	Enel Finance International 4% 20/2/2031	1,192	0.04
€994,000	Enel SpA 1.375% Perpetual 8/6/2027	849	0.03
€1,300,000	Enel SpA 1.875% Perpetual 8/6/2030Ø	1,050	0.03
€300,000	Enel SpA 2.25% Perpetual 10/12/2026	261	0.01
€1,250,000	Enel SpA 4.125% Perpetual 14/10/2031	1,098	0.03
€475,000	Enel SpA 4.25% Perpetual 14/1/2030	423	0.01
€700,000	Enel SpA 4.5% Perpetual 14/10/2032	622	0.02
€250,000	Enel SpA 4.5% Perpetual 14/10/2034	218	0.01
€550,000	Enel SpA 4.75% Perpetual 27/2/2029	498	0.02
€225,000	Enel SpA 5.625% 21/6/2027	206	0.01
€900,000	Enel SpA 6.375% Perpetual 16/4/2028	838	0.03
€450,000	Enel SpA 6.625% Perpetual 16/4/2031	442	0.01
€700,000	Engie SA 0.375% 21/6/2027	599	0.02
€800,000	Engie SA 1.375% 22/6/2028	685	0.02
€200,000	Engie SA 1.375% 28/2/2029	169	0.01
€800,000	Engie SA 1.75% 27/3/2028	692	0.02
€100,000	Engie SA 3.25% 11/1/2032	88	0.00
€800,000	Engie SA 3.5% 27/9/2029	721	0.02
€100,000	Engie SA 3.875% 11/9/2037	88	0.00
€100,000	Engie SA 4% Perpetual 13/1/2032	88	0.00
€500,000	Engie SA 4.25% 11/1/2043	435	0.01
€500,000	Engie SA 4.25% 6/3/2044	436	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Engie SA 4.5% 6/9/2042	449	0.01
€100,000	Engie SA 4.5% Perpetual 13/1/2035	88	0.00
€100,000	Engie SA 4.75% Perpetual 14/3/2030	91	0.00
€900,000	Engie SA 5.125% Perpetual 14/3/2033	835	0.03
€500,000	Eni SpA 3.375% Perpetual 13/7/2029	435	0.01
€300,000	EPH Financing International AS 6.651% 13/11/2028	285	0.01
€500,000	Epiroc AB 3.625% 28/2/2031	452	0.01
€2,200,000	EQT AB 0.875% 14/5/2031	1,717	0.05
€1,000,000	EQT AB 2.375% 6/4/2028	872	0.03
€1,600,000	EQT AB 2.875% 6/4/2032	1,357	0.04
€1,000,000	ERG SpA 0.5% 11/9/2027	852	0.03
€1,500,000	ERG SpA 0.875% 15/9/2031Ø	1,165	0.04
€2,000,000	ERG SpA 4.125% 3/7/2030	1,838	0.06
€750,000	Eurofins Scientific SE 0.875% 19/5/2031	583	0.02
€175,000	Eurofins Scientific SE 3.75% 17/7/2026	154	0.00
€1,000,000	Eurofins Scientific SE 3.875% 5/2/2033	888	0.03
€600,000	Eurofins Scientific SE 4% 6/7/2029	543	0.02
€1,300,000	Eurofins Scientific SE 4.75% 6/9/2030	1,215	0.04
€700,000	FedEx Corp. 0.45% 4/5/2029	568	0.02
€300,000	FedEx Corp. 0.95% 4/5/2033	220	0.01
€200,000	FedEx Corp. 3.5% 30/7/2032Ø	177	0.01
€100,000	FedEx Corp. 4.125% 30/7/2037	89	0.00
€1,000,000	Ferrovial Emisiones SA 0.54% 12/11/2028	833	0.03
€1,300,000	Ferrovial Emisiones SA 1.382% 14/5/2026	1,139	0.04
€625,000	Ferrovial SE 3.25% 16/1/2030	558	0.02
€1,100,000	Ferrovial SE 4.375% 13/9/2030Ø	1,026	0.03
€900,000	Fresenius Finance Ireland PLC 0.5% 1/10/2028	749	0.02
€1,000,000	Fresenius Finance Ireland PLC 0.875% 1/10/2031	784	0.02
€1,000,000	Fresenius Finance Ireland PLC 2.125% 1/2/2027	876	0.03
€600,000	Fresenius Finance Ireland PLC 3% 30/1/2032	524	0.02
€408,000	Fresenius Medical Care AG 1% 29/5/2026	357	0.01
€1,250,000	Fresenius Medical Care AG 1.25% 29/11/2029Ø	1,035	0.03
€1,700,000	Fresenius Medical Care AG 1.5% 29/5/2030	1,404	0.04
€1,100,000	Fresenius Medical Care AG 3.125% 8/12/2028	976	0.03
€325,000	Fresenius Medical Care AG 3.25% 24/11/2030	287	0.01
€1,150,000	Fresenius Medical Care AG 3.75% 8/4/2032Ø	1,031	0.03
€1,275,000	Fresenius Medical Care AG 3.875% 20/9/2027	1,141	0.04
€625,000	Fresenius SE & Co. KGaA 0.75% 15/1/2028	532	0.02
€950,000	Fresenius SE & Co. KGaA 1.125% 28/1/2033	725	0.02
€1,150,000	Fresenius SE & Co. KGaA 1.625% 8/10/2027	998	0.03
€100,000	Fresenius SE & Co. KGaA 2.75% 15/9/2029	88	0.00
€250,000	Fresenius SE & Co. KGaA 2.875% 24/5/2030	221	0.01
€100,000	Fresenius SE & Co. KGaA 3.5% 15/3/2034	88	0.00
€1,300,000	Fresenius SE & Co. KGaA 5% 28/11/2029	1,224	0.04
€300,000	Fresenius SE & Co. KGaA 5.125% 5/10/2030	287	0.01
€425,000	Fresenius SE & Co. KGaA 5.125% 5/10/2030	407	0.01
€1,200,000	Gatwick Funding, Ltd. 3.625% 16/10/2033Ø	1,063	0.03
€1,300,000	Gatwick Funding, Ltd. 3.875% 24/6/2035	1,151	0.04
€925,000	General Motors Financial Co., Inc. 0.65% 7/9/2028	772	0.02
€350,000	General Motors Financial Co., Inc. 3.7% 14/7/2031	314	0.01
€1,150,000	General Motors Financial Co., Inc. 3.9% 12/1/2028	1,032	0.03
€1,000,000	General Motors Financial Co., Inc. 4% 10/7/2030	909	0.03
€300,000	General Motors Financial Co., Inc. 4.3% 15/2/2029	274	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,400,000	General Motors Financial Co., Inc. 4.5% 22/11/2027	1,268	0.04
€100,000	Generali 2.124% 1/10/2030	85	0.00
€500,000	Generali 3.212% 15/1/2029	446	0.01
€200,000	Generali 5.272% 12/9/2033	192	0.01
€1,200,000	Generali 5.8% 6/7/2032[Ø]	1,176	0.04
€1,100,000	GlaxoSmithKline Capital PLC 1.375% 12/9/2029	923	0.03
€500,000	GlaxoSmithKline Capital PLC 1.75% 21/5/2030	421	0.01
€339,000	Goldman Sachs Group 0.25% 26/1/2028	285	0.01
€100,000	Goldman Sachs Group 0.75% 23/3/2032	76	0.00
€300,000	Goldman Sachs Group 0.875% 9/5/2029	248	0.01
€175,000	Goldman Sachs Group 0.875% 21/1/2030	143	0.00
€975,000	Goldman Sachs Group 1% 18/3/2033	733	0.02
€700,000	Goldman Sachs Group 1.25% 7/2/2029	589	0.02
€500,000	Goldman Sachs Group 2% 22/3/2028	434	0.01
€303,000	Goldman Sachs Group 2% 1/11/2028	262	0.01
€325,000	Goldman Sachs Group 2.743% 17/2/2029	286	0.01
€150,000	Goldman Sachs Group 3% 12/2/2031	133	0.00
€150,000	Goldman Sachs Group 3.5% 23/1/2033	133	0.00
€450,000	Goldman Sachs Group 3.5094% 17/8/2033	397	0.01
€375,000	Goldman Sachs Group 3.984% 18/12/2036	334	0.01
€200,000	Goldman Sachs Group 4% 21/9/2029	182	0.01
€625,000	Goldman Sachs Group 4.142% 17/2/2039	553	0.02
€500,000	Grenke Finance PLC 5.75% 6/7/2029	470	0.02
€200,000	GSK Capital BV 2.875% 19/11/2031	175	0.01
€100,000	GSK Capital BV 3% 28/11/2027	89	0.00
€550,000	GSK Capital BV 3.125% 28/11/2032	485	0.02
€1,125,000	GSK Capital BV 3.25% 19/11/2036[Ø]	967	0.03
€150,000	HSBC Holdings PLC 0.641% 24/9/2029	125	0.00
€1,200,000	HSBC Holdings PLC 0.77% 13/11/2031	945	0.03
€475,000	HSBC Holdings PLC 3.125% 7/6/2028	420	0.01
€300,000	HSBC Holdings PLC 3.313% 13/5/2030	266	0.01
€1,000,000	HSBC Holdings PLC 3.445% 25/9/2030	891	0.03
€250,000	HSBC Holdings PLC 3.755% 20/5/2029	224	0.01
€500,000	HSBC Holdings PLC 3.834% 25/9/2035	447	0.01
€275,000	HSBC Holdings PLC 3.911% 13/5/2034	247	0.01
€800,000	HSBC Holdings PLC 4.599% 22/3/2035	732	0.02
€250,000	HSBC Holdings PLC 4.752% 10/3/2028	224	0.01
€250,000	HSBC Holdings PLC 4.787% 10/3/2032	235	0.01
€1,050,000	HSBC Holdings PLC 4.856% 23/5/2033	995	0.03
€350,000	HSBC Holdings PLC 6.364% 16/11/2032	324	0.01
€400,000	Iberdrola Finanzas SA 1.25% 13/9/2027	346	0.01
€1,100,000	Iberdrola Finanzas SA 1.375% 11/3/2032	880	0.03
€900,000	Iberdrola Finanzas SA 1.575% Perpetual 16/8/2027	769	0.02
€300,000	Iberdrola Finanzas SA 1.621% 29/11/2029	254	0.01
€1,600,000	Iberdrola Finanzas SA 2.625% 30/3/2028	1,410	0.04
€400,000	Iberdrola Finanzas SA 3% 30/9/2031	352	0.01
€500,000	Iberdrola Finanzas SA 3.125% 22/11/2028	446	0.01
€400,000	Iberdrola Finanzas SA 3.375% 22/11/2032	357	0.01
€500,000	Iberdrola Finanzas SA 3.375% 30/9/2035	436	0.01
€400,000	Iberdrola Finanzas SA 3.5% 16/5/2035	354	0.01
€1,500,000	Iberdrola Finanzas SA 3.625% 13/7/2033	1,353	0.04
€100,000	Iberdrola Finanzas SA 3.75% Perpetual 5/8/2031	87	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Iberdrola Finanzas SA 3.95% Perpetual 9/12/2032	438	0.01
€700,000	Iberdrola Finanzas SA 4.247% Perpetual 28/5/2030	626	0.02
€800,000	Iberdrola Finanzas SA 4.871% Perpetual 16/1/2031Ø	737	0.02
€600,000	Iberdrola Finanzas SA 4.875% Perpetual 25/4/2028	543	0.02
€1,500,000	Iberdrola International BV 1.825% Perpetual 9/8/2029	1,238	0.04
€1,900,000	Iberdrola International BV 2.25% Perpetual 28/1/2029	1,609	0.05
€100,000	ICADE 0.625% 18/1/2031	77	0.00
€100,000	Iccrea Banca SpA 4.25% 5/2/2030	91	0.00
€125,000	ICG PLC 1.625% 17/2/2027	108	0.00
€100,000	ICG PLC 2.5% 28/1/2030	85	0.00
€100,000	IHG Finance LLC 3.375% 10/9/2030	89	0.00
€1,350,000	IHG Finance LLC 4.375% 28/11/2029	1,243	0.04
€425,000	Informa PLC 3% 23/10/2027	376	0.01
€100,000	Informa PLC 3.375% 9/6/2031	88	0.00
€100,000	ING Groep 0.25% 18/2/2029	84	0.00
€300,000	ING Groep 0.25% 1/2/2030	244	0.01
€800,000	ING Groep 0.25% 1/2/2030	652	0.02
€1,700,000	ING Groep 0.375% 29/9/2028	1,443	0.05
€200,000	ING Groep 0.875% 29/11/2030	163	0.01
€400,000	ING Groep 0.875% 9/6/2032	344	0.01
€1,600,000	ING Groep 1% 16/11/2032	1,388	0.04
€800,000	ING Groep 1.375% 11/1/2028	689	0.02
€500,000	ING Groep 1.75% 16/2/2031	418	0.01
€1,300,000	ING Groep 2% 20/9/2028	1,125	0.04
€1,400,000	ING Groep 2.5% 15/11/2030	1,201	0.04
€400,000	ING Groep 2.875% 10/11/2030	350	0.01
€1,400,000	ING Groep 3% 17/8/2031	1,224	0.04
€300,000	ING Groep 3.125% 10/2/2032	263	0.01
€1,200,000	ING Groep 3.375% 19/11/2032	1,061	0.03
€1,700,000	ING Groep 3.5% 3/9/2030	1,519	0.05
€1,400,000	ING Groep 3.5% 17/8/2036	1,208	0.04
€800,000	ING Groep 3.75% 3/9/2035	710	0.02
€400,000	ING Groep 3.75% 10/2/2037	351	0.01
€1,700,000	ING Groep 3.875% 12/8/2029	1,531	0.05
€1,200,000	ING Groep 3.875% 20/8/2037	1,057	0.03
€1,200,000	ING Groep 4% 12/2/2035	1,088	0.03
€500,000	ING Groep 4.125% 24/8/2033	448	0.01
€1,300,000	ING Groep 4.125% 20/5/2036	1,170	0.04
€1,800,000	ING Groep 4.25% 26/8/2035	1,626	0.05
€1,400,000	ING Groep 4.375% 15/8/2034	1,268	0.04
€1,300,000	ING Groep 4.5% 23/5/2029	1,185	0.04
€1,500,000	ING Groep 4.75% 23/5/2034	1,420	0.05
€700,000	ING Groep 5.25% 14/11/2033	682	0.02
€1,000,000	InterContinental Hotels Group PLC 2.125% 15/5/2027	874	0.03
€1,125,000	International Business Machines Corp. 0.3% 11/2/2028	948	0.03
€875,000	International Business Machines Corp. 0.65% 11/2/2032	664	0.02
€1,150,000	International Business Machines Corp. 0.875% 9/2/2030	936	0.03
€500,000	International Business Machines Corp. 1.2% 11/2/2040	310	0.01
€800,000	International Business Machines Corp. 1.25% 9/2/2034	596	0.02
€1,175,000	International Business Machines Corp. 1.5% 23/5/2029	993	0.03
€1,000,000	International Business Machines Corp. 1.75% 7/3/2028	864	0.03
€1,300,000	International Business Machines Corp. 1.75% 31/1/2031	1,078	0.03
€150,000	International Business Machines Corp. 2.9% 10/2/2030	132	0.00
€450,000	International Business Machines Corp. 3% 3/2/2031	395	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€825,000	International Business Machines Corp. 3.15% 10/2/2033	718	0.02
€600,000	International Business Machines Corp. 3.45% 3/2/2034	527	0.02
€450,000	International Business Machines Corp. 3.45% 10/2/2037	384	0.01
€1,450,000	International Business Machines Corp. 3.625% 6/2/2031	1,308	0.04
€800,000	International Business Machines Corp. 3.75% 6/2/2035	715	0.02
€600,000	International Business Machines Corp. 3.8% 10/2/2045	486	0.02
€450,000	International Business Machines Corp. 3.85% 3/2/2038	395	0.01
€975,000	International Business Machines Corp. 4% 6/2/2043	830	0.03
€2,000,000	Intesa Sanpaolo Assicurazioni SpA 4.217% 5/3/2035	1,793	0.06
€1,025,000	Intesa Sanpaolo SpA 0.75% 16/3/2028	869	0.03
€900,000	Intesa Sanpaolo SpA 1.35% 24/2/2031Ø	730	0.02
€425,000	Intesa Sanpaolo SpA 1.75% 20/3/2028	368	0.01
€1,475,000	Intesa Sanpaolo SpA 1.75% 4/7/2029	1,256	0.04
€100,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	87	0.00
€300,000	Intesa Sanpaolo SpA 3.625% 16/10/2030	271	0.01
€600,000	Intesa Sanpaolo SpA 3.85% 16/9/2032	542	0.02
€1,300,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	1,176	0.04
€600,000	Intesa Sanpaolo SpA 4.375% 29/8/2027	542	0.02
€525,000	Intesa Sanpaolo SpA 4.75% 6/9/2027	477	0.02
€850,000	Intesa Sanpaolo SpA 4.875% 19/5/2030	805	0.03
€625,000	Intesa Sanpaolo SpA 5.125% 29/8/2031	605	0.02
€700,000	Intesa Sanpaolo SpA 5.25% 13/1/2030	669	0.02
€1,000,000	Intesa Sanpaolo SpA 5.625% 8/3/2033Ø	1,001	0.03
€1,200,000	Intesa Sanpaolo SpA 6.184% 20/2/2034	1,138	0.04
€1,000,000	Investec PLC 3.625% 19/2/2031	890	0.03
€471,000	ISS Global A/S 1.5% 31/8/2027	407	0.01
€1,000,000	ISS Global A/S 3.875% 5/6/2029	906	0.03
€1,000,000	Italgas SpA 0.5% 16/2/2033	726	0.02
€2,000,000	Italgas SpA 3.125% 8/2/2029	1,778	0.06
€800,000	Italgas SpA 3.5% 6/3/2034	704	0.02
€1,000,000	JCDecaux SE 1.625% 7/2/2030Ø	833	0.03
€300,000	JCDecaux SE 2.625% 24/4/2028	263	0.01
€350,000	Johnson & Johnson 1.15% 20/11/2028	298	0.01
€800,000	Johnson & Johnson 1.65% 20/5/2035	619	0.02
€200,000	Johnson & Johnson 2.7% 26/2/2029	177	0.01
€250,000	Johnson & Johnson 3.05% 26/2/2033	221	0.01
€500,000	Johnson & Johnson 3.2% 1/6/2032	448	0.01
€300,000	Johnson & Johnson 3.35% 1/6/2036	264	0.01
€225,000	Johnson & Johnson 3.35% 26/2/2037	197	0.01
€350,000	Johnson & Johnson 3.55% 1/6/2044	296	0.01
€275,000	Johnson & Johnson 3.6% 26/2/2045	232	0.01
€1,250,000	Johnson & Johnson 3.7% 26/2/2055	1,026	0.03
€925,000	Johnson Controls International PLC 4.25% 23/5/2035	861	0.03
€525,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 0.375% 15/9/2027	446	0.01
€400,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 1% 15/9/2032	306	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€450,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 3% 15/9/2028	398	0.01
€225,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 3.125% 11/12/2033	195	0.01
€850,000	JPMorgan Chase & Co. 0.597% 17/2/2033	640	0.02
€300,000	JPMorgan Chase & Co. 1.001% 25/7/2031	242	0.01
€700,000	JPMorgan Chase & Co. 1.047% 4/11/2032	546	0.02
€1,100,000	JPMorgan Chase & Co. 1.638% 18/5/2028	956	0.03
€1,000,000	JPMorgan Chase & Co. 1.963% 23/3/2030	856	0.03
€600,000	JPMorgan Chase & Co. 2.875% 24/5/2028	531	0.02
€300,000	JPMorgan Chase & Co. 3.136% 18/2/2032	264	0.01
€1,225,000	JPMorgan Chase & Co. 3.588% 23/1/2036	1,071	0.03
€550,000	JPMorgan Chase & Co. 3.674% 6/6/2028	490	0.02
€700,000	JPMorgan Chase & Co. 3.761% 21/3/2034	627	0.02
€500,000	JPMorgan Chase & Co. 4.457% 13/11/2031	465	0.01
€1,300,000	Kering SA 0.75% 13/5/2028Ø	1,097	0.03
€1,600,000	Kering SA 1.875% 5/5/2030	1,354	0.04
€300,000	Kering SA 3.125% 27/11/2029	266	0.01
€700,000	Kering SA 3.25% 27/2/2029	624	0.02
€1,000,000	Kering SA 3.375% 11/3/2032	884	0.03
€1,500,000	Kering SA 3.375% 27/2/2033	1,315	0.04
€1,700,000	Kering SA 3.625% 5/9/2027	1,515	0.05
€1,600,000	Kering SA 3.625% 5/9/2031	1,438	0.05
€700,000	Kering SA 3.625% 21/11/2034	617	0.02
€700,000	Kering SA 3.625% 11/3/2036	605	0.02
€1,600,000	Kering SA 3.875% 5/9/2035	1,423	0.05
€2,000,000	Klepierre SA 0.625% 1/7/2030	1,594	0.05
€1,200,000	Klepierre SA 0.875% 17/2/2031	949	0.03
€1,600,000	Klepierre SA 1.25% 29/9/2031Ø	1,271	0.04
€500,000	Klepierre SA 1.625% 13/12/2032	394	0.01
€300,000	Klepierre SA 3.75% 30/9/2037	264	0.01
€1,500,000	Klepierre SA 3.875% 23/9/2033	1,356	0.04
€1,000,000	Kojamo Oyj 0.875% 28/5/2029	821	0.03
€500,000	Kojamo Oyj 1.875% 27/5/2027	435	0.01
€1,000,000	Kojamo Oyj 3.875% 12/3/2032	885	0.03
€300,000	Koninklijke Philips 1.375% 2/5/2028	258	0.01
€125,000	Koninklijke Philips 1.875% 5/5/2027	109	0.00
€425,000	Koninklijke Philips 2% 30/3/2030	361	0.01
€325,000	Koninklijke Philips 2.125% 5/11/2029	280	0.01
€400,000	Koninklijke Philips 2.625% 5/5/2033	335	0.01
€200,000	Koninklijke Philips 3.25% 23/5/2030	178	0.01
€1,125,000	Koninklijke Philips 3.75% 31/5/2032Ø	1,014	0.03
€125,000	Koninklijke Philips 4% 23/5/2035	113	0.00
€325,000	Koninklijke Philips 4.25% 8/9/2031	301	0.01
€1,500,000	Legrand SA 0.375% 6/10/2031	1,146	0.04
€500,000	Legrand SA 0.625% 24/6/2028	422	0.01
€500,000	Legrand SA 0.75% 20/5/2030	406	0.01
€1,200,000	Legrand SA 1.875% 6/7/2032	977	0.03
€900,000	Legrand SA 3.5% 26/6/2034	802	0.03
€1,500,000	Legrand SA 3.625% 29/5/2029	1,355	0.04
€1,400,000	Legrand SA 3.625% 19/3/2035	1,251	0.04
€150,000	Liberty Mutual Group, Inc. 3.875% 26/9/2035	130	0.00
€600,000	Liberty Mutual Group, Inc. 4.625% 2/12/2030	563	0.02
€3,500,000	Linde Finance BV 0.55% 19/5/2032	2,643	0.08

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€2,000,000	Linde PLC 1% 30/9/2051[Ø]	884	0.03
€1,500,000	Linde PLC 1.625% 31/3/2035	1,136	0.04
€2,000,000	Linde PLC 2.625% 18/2/2029	1,758	0.06
€1,000,000	Linde PLC 3% 14/2/2028	887	0.03
€1,000,000	Linde PLC 3% 18/2/2033	869	0.03
€100,000	Linde PLC 3.125% 20/11/2032	88	0.00
€1,500,000	Linde PLC 3.2% 14/2/2031	1,335	0.04
€1,000,000	Linde PLC 3.375% 12/6/2029	897	0.03
€1,000,000	Linde PLC 3.375% 4/6/2030	897	0.03
€3,000,000	Linde PLC 3.4% 14/2/2036[Ø]	2,614	0.08
€1,500,000	Linde PLC 3.5% 4/6/2034	1,336	0.04
€100,000	Linde PLC 3.75% 20/11/2038	88	0.00
€1,000,000	Linde PLC 3.75% 4/6/2044	848	0.03
€575,000	Lloyds Bank Corporate Markets PLC 3.25% 24/3/2030	514	0.02
€1,300,000	Lloyds Bank Corporate Markets PLC 4.125% 30/5/2027	1,165	0.04
€1,500,000	Lloyds Banking Group PLC 1.5% 12/9/2027	1,300	0.04
€1,000,000	Lloyds Banking Group PLC 3.125% 24/8/2030	884	0.03
€750,000	Lloyds Banking Group PLC 3.5% 6/11/2030	671	0.02
€1,700,000	Lloyds Banking Group PLC 3.625% 4/3/2036	1,500	0.05
€450,000	Lloyds Banking Group PLC 3.75% 12/2/2037	397	0.01
€1,200,000	Lloyds Banking Group PLC 3.875% 14/5/2032	1,089	0.03
€575,000	Lloyds Banking Group PLC 4% 9/5/2035	515	0.02
€1,300,000	Lloyds Banking Group PLC 4.5% 11/1/2029	1,181	0.04
€2,200,000	Lloyds Banking Group PLC 4.75% 21/9/2031	2,065	0.07
€550,000	London Stock Exchange Group PLC 1.75% 6/12/2027	477	0.02
€450,000	London Stock Exchange Group PLC 1.75% 19/9/2029	381	0.01
€1,500,000	Lonza Finance International 3.25% 4/9/2030	1,337	0.04
€2,000,000	Lonza Finance International 3.875% 24/4/2036[Ø]	1,784	0.06
€100,000	L'Oreal SA 2.5% 12/1/2029	88	0.00
€1,400,000	L'Oreal SA 2.75% 19/11/2030	1,235	0.04
€200,000	L'Oreal SA 2.875% 12/1/2032	176	0.01
€400,000	L'Oreal SA 3.375% 19/1/2036	353	0.01
€350,000	Lseg Netherlands BV 0.25% 6/4/2028	293	0.01
€850,000	Lseg Netherlands BV 0.75% 6/4/2033	625	0.02
€100,000	Lseg Netherlands BV 3% 6/11/2031	87	0.00
€650,000	Lseg Netherlands BV 4.231% 29/9/2030	600	0.02
€1,050,000	Macquarie Bank, Ltd. 3.202% 17/9/2029	937	0.03
€1,275,000	Macquarie Group, Ltd. 0.35% 3/3/2028	1,072	0.03
€1,000,000	Macquarie Group, Ltd. 0.943% 19/1/2029	836	0.03
€800,000	Macquarie Group, Ltd. 0.95% 21/5/2031	631	0.02
€675,000	Macquarie Group, Ltd. 4.7471% 23/1/2030	632	0.02
€650,000	McDonald's Corp. 0.25% 4/10/2028	538	0.02
€200,000	McDonald's Corp. 1.6% 15/3/2031	164	0.01
€300,000	McDonald's Corp. 4.25% 7/3/2035	277	0.01
€1,500,000	Mediobanca Banca di Credito Finanziario SpA 4.375% 1/2/2030	1,370	0.04
€500,000	Mercedes-Benz Group AG 0.75% 8/2/2030	408	0.01
€1,325,000	Mercedes-Benz Group AG 0.75% 10/9/2030	1,064	0.03
€975,000	Mercedes-Benz Group AG 1% 15/11/2027	836	0.03
€530,000	Mercedes-Benz Group AG 1.125% 6/11/2031	421	0.01
€1,064,000	Mercedes-Benz Group AG 1.125% 8/8/2034[Ø]	785	0.03
€1,600,000	Mercedes-Benz Group AG 1.375% 11/5/2028	1,370	0.04
€2,825,000	Mercedes-Benz Group AG 1.5% 3/7/2029	2,391	0.08
€450,000	Mercedes-Benz Group AG 2.125% 3/7/2037	341	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€650,000	Mercedes-Benz Group AG 2.375% 22/5/2030	562	0.02
€775,000	Mercedes-Benz International Finance BV 0.625% 6/5/2027	666	0.02
€975,000	Mercedes-Benz International Finance BV 3% 10/7/2027	863	0.03
€1,200,000	Mercedes-Benz International Finance BV 3.25% 15/9/2027	1,066	0.03
€1,200,000	Mercedes-Benz International Finance BV 3.25% 15/11/2030	1,073	0.03
€1,000,000	Mercedes-Benz International Finance BV 3.25% 10/1/2032	888	0.03
€850,000	Mercedes-Benz International Finance BV 3.7% 30/5/2031	774	0.02
€300,000	Mercialys SA 2.5% 28/2/2029	261	0.01
€100,000	Merck & Co., Inc. 1.375% 2/11/2036	72	0.00
€300,000	Merck KGaA 2.875% 25/6/2079	258	0.01
€1,000,000	Microsoft Corp. 2.625% 2/5/2033[Ø]	866	0.03
€1,975,000	Microsoft Corp. 3.125% 6/12/2028	1,766	0.06
€700,000	MMS USA Holdings, Inc. 1.25% 13/6/2028	596	0.02
€1,700,000	MMS USA Holdings, Inc. 1.75% 13/6/2031[Ø]	1,390	0.04
€150,000	Mondelez International Holdings Netherlands BV 0.25% 9/9/2029	121	0.00
€100,000	Mondelez International Holdings Netherlands BV 0.375% 22/9/2029	81	0.00
€300,000	Mondelez International, Inc. 0.75% 17/3/2033	221	0.01
€100,000	Moody's Corp. 0.95% 25/2/2030	82	0.00
€300,000	Moody's Corp. 1.75% 9/3/2027	262	0.01
€1,075,000	Morgan Stanley 0.495% 26/10/2029	889	0.03
€1,450,000	Morgan Stanley 0.497% 7/2/2031	1,153	0.04
€650,000	Morgan Stanley 1.102% 29/4/2033	499	0.02
€150,000	Morgan Stanley 3.383% 23/1/2032	133	0.00
€200,000	Morgan Stanley 3.521% 22/5/2031	179	0.01
€775,000	Morgan Stanley 3.79% 21/3/2030	698	0.02
€225,000	Morgan Stanley 3.981% 23/1/2037	200	0.01
€175,000	Morgan Stanley 4.099% 22/5/2036	158	0.01
€1,300,000	MSD Netherlands Capital BV 3.25% 30/5/2032	1,158	0.04
€800,000	MSD Netherlands Capital BV 3.5% 30/5/2037	700	0.02
€500,000	MSD Netherlands Capital BV 3.75% 30/5/2054[Ø]	393	0.01
€1,500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/5/2041	1,191	0.04
€1,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.25% 26/5/2049	883	0.03
€700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.25% 26/5/2044	634	0.02
€200,000	Nasdaq, Inc. 0.875% 13/2/2030	162	0.01
€275,000	Nasdaq, Inc. 0.9% 30/7/2033	201	0.01
€1,100,000	Nasdaq, Inc. 1.75% 28/3/2029	936	0.03
€300,000	Nasdaq, Inc. 4.5% 15/2/2032	281	0.01
€500,000	Nasdaq, Inc. 4.5% 15/2/2032	468	0.01
€1,000,000	National Australia Bank, Ltd. 1.375% 30/8/2028	854	0.03
€1,110,000	National Australia Bank, Ltd. 2.125% 24/5/2028	967	0.03
€150,000	National Australia Bank, Ltd. 3.125% 28/2/2030	134	0.00
€175,000	National Australia Bank, Ltd. 3.612% 22/1/2036	155	0.01
€1,000,000	National Grid Electricity Distribution East Midlands PLC 3.53% 20/9/2028	897	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€600,000	Nationale-Nederlanden Bank 0.5% 21/9/2028	499	0.02
€825,000	NatWest Group PLC 0.67% 14/9/2029	687	0.02
€975,000	NatWest Group PLC 0.78% 26/2/2030	805	0.03
€1,025,000	NatWest Group PLC 1.043% 14/9/2032	878	0.03
€1,350,000	NatWest Group PLC 3.24% 13/5/2030	1,196	0.04
€650,000	NatWest Group PLC 3.575% 12/9/2032Ø	581	0.02
€300,000	NatWest Group PLC 3.632% 3/9/2034	265	0.01
€700,000	NatWest Group PLC 3.673% 5/8/2031	630	0.02
€1,300,000	NatWest Group PLC 3.723% 25/2/2035	1,154	0.04
€575,000	NatWest Group PLC 3.756% 25/2/2037	506	0.02
€2,925,000	NatWest Group PLC 3.985% 13/5/2036	2,639	0.08
€1,800,000	NatWest Group PLC 4.067% 6/9/2028	1,616	0.05
€500,000	NatWest Group PLC 4.699% 14/3/2028	449	0.01
€1,050,000	NatWest Group PLC 4.771% 16/2/2029	959	0.03
€500,000	NatWest Group PLC 5.763% 28/2/2034	469	0.01
€300,000	NatWest Markets PLC 3% 3/9/2030	264	0.01
€500,000	NatWest Markets PLC 3.125% 10/1/2030	444	0.01
€175,000	NatWest Markets PLC 3.125% 13/1/2031	155	0.00
€1,650,000	NatWest Markets PLC 3.625% 9/1/2029	1,489	0.05
€700,000	NatWest Markets PLC 4.25% 13/1/2028	634	0.02
€102,000	NE Property BV 1.875% 9/10/2026	89	0.00
€350,000	NE Property BV 2% 20/1/2030	294	0.01
€765,000	NE Property BV 3.375% 14/7/2027	677	0.02
€225,000	NE Property BV 3.875% 30/9/2033	199	0.01
€800,000	NE Property BV 4.25% 21/1/2032	730	0.02
€250,000	Neste Oyj 3.75% 20/3/2030	225	0.01
€700,000	Neste Oyj 3.875% 21/5/2031Ø	636	0.02
€900,000	Neste Oyj 4.25% 16/3/2033	833	0.03
€750,000	Nestle Finance International, Ltd. 0.125% 12/11/2027	635	0.02
€300,000	Nestle Finance International, Ltd. 0.25% 14/6/2029	246	0.01
€300,000	Nestle Finance International, Ltd. 0.625% 14/2/2034	218	0.01
€100,000	Nestle Finance International, Ltd. 0.875% 14/6/2041	59	0.00
€775,000	Nestle Finance International, Ltd. 1.25% 29/3/2031	634	0.02
€25,000	Nestle Finance International, Ltd. 1.5% 1/4/2030	21	0.00
€300,000	Nestle Finance International, Ltd. 1.5% 29/3/2035	227	0.01
€625,000	Nestle Finance International, Ltd. 1.75% 2/11/2037	455	0.01
€200,000	Nestle Finance International, Ltd. 2.875% 14/1/2032	176	0.01
€500,000	Nestle Finance International, Ltd. 3% 15/3/2028	445	0.01
€175,000	Nestle Finance International, Ltd. 3% 23/1/2031	156	0.01
€150,000	Nestle Finance International, Ltd. 3% 23/9/2033	132	0.00
€175,000	Nestle Finance International, Ltd. 3.25% 23/1/2037	150	0.00
€300,000	Nestle Finance International, Ltd. 3.5% 13/12/2027	268	0.01
€125,000	Nestle Finance International, Ltd. 3.5% 23/9/2038	109	0.00
€50,000	Nestle Finance International, Ltd. 3.5% 14/1/2045	42	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€325,000	NextEra Energy Capital Holdings, Inc. 2.989% 10/2/2030	287	0.01
€300,000	NextEra Energy Capital Holdings, Inc. 3.624% 10/2/2034	267	0.01
€600,000	NextEra Energy Capital Holdings, Inc. 4.2% 26/2/2056	527	0.02
€700,000	NextEra Energy Capital Holdings, Inc. 4.496% 15/5/2056	612	0.02
€600,000	NextEra Energy Capital Holdings, Inc. 4.75% 26/2/2056	527	0.02
€100,000	NN Group 0.875% 23/11/2031	78	0.00
€1,049,000	NN Group 1.625% 1/6/2027	912	0.03
€950,000	NN Group 6% 3/11/2043	943	0.03
€750,000	Nokia Oyj 3.125% 15/5/2028Ø	664	0.02
€900,000	Nokia Oyj 4.375% 21/8/2031	836	0.03
€2,400,000	Nomura Holdings, Inc. 3.459% 28/5/2030	2,144	0.07
€2,550,000	Novartis Finance SA 0% 23/9/2028	2,102	0.07
€500,000	Novartis Finance SA 0.625% 20/9/2028	420	0.01
€860,000	Novartis Finance SA 1.125% 30/9/2027	742	0.02
€600,000	Novartis Finance SA 1.375% 14/8/2030	500	0.02
€1,700,000	Novartis Finance SA 1.7% 14/8/2038	1,249	0.04
€100,000	Novo Banco SA 9.875% 1/12/2033	101	0.00
€1,525,000	Omnicom Finance Holdings PLC 0.8% 8/7/2027	1,309	0.04
€325,000	Omnicom Finance Holdings PLC 1.4% 8/7/2031	259	0.01
€600,000	Omnicom Finance Holdings PLC 3.7% 6/3/2032	531	0.02
€200,000	Omnicom Finance Holdings PLC 3.85% 2/5/2034	175	0.01
€100,000	Oncor Electric Delivery Co. LLC 3.5% 15/5/2031	90	0.00
€300,000	Orange SA 1.25% 7/7/2027	259	0.01
€100,000	Orange SA 1.375% 20/3/2028	86	0.00
€100,000	Orange SA 1.375% 16/1/2030	83	0.00
€100,000	Orange SA 1.375% Perpetual 11/2/2029	82	0.00
€200,000	Orange SA 1.75% Perpetual 19/12/2026	173	0.01
€300,000	Orange SA 1.75% Perpetual 15/7/2028	255	0.01
€400,000	Orange SA 1.875% 12/9/2030	336	0.01
€300,000	Orange SA 2% 15/1/2029	260	0.01
€100,000	Orange SA 2.5% 13/11/2028	88	0.00
€100,000	Orange SA 2.75% 19/5/2029	88	0.00
€1,300,000	Orange SA 3.125% 13/11/2031	1,148	0.04
€300,000	Orange SA 3.5% 13/11/2034	264	0.01
€100,000	Orange SA 3.5% 19/5/2035	88	0.00
€400,000	Orange SA 3.625% 16/11/2031	362	0.01
€1,000,000	Orange SA 3.75% 4/9/2037	878	0.03
€300,000	Orange SA 3.75% 13/5/2038	262	0.01
€600,000	Orange SA 3.875% Perpetual 24/3/2032	523	0.02
€100,000	Orange SA 4.125% 13/11/2045	86	0.00
€400,000	Orange SA 4.5% Perpetual 15/12/2030	362	0.01
€200,000	Orange SA 5.375% Perpetual 18/1/2030	187	0.01
€425,000	Orange SA 8.125% 28/1/2033	486	0.02
€1,000,000	ORIX Corp. 3.447% 22/10/2031	888	0.03
€875,000	PepsiCo, Inc. 0.4% 9/10/2032	647	0.02
€775,000	PepsiCo, Inc. 0.5% 6/5/2028	651	0.02
€325,000	PepsiCo, Inc. 0.75% 18/3/2027	281	0.01
€600,000	PepsiCo, Inc. 0.75% 14/10/2033	440	0.01
€825,000	PepsiCo, Inc. 0.875% 18/7/2028	697	0.02
€300,000	PepsiCo, Inc. 0.875% 16/10/2039	185	0.01
€1,500,000	PepsiCo, Inc. 1.05% 9/10/2050	699	0.02
€300,000	PepsiCo, Inc. 1.125% 18/3/2031	241	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€275,000	PepsiCo, Inc. 3.45% 28/7/2037	240	0.01
€325,000	PepsiCo, Inc. 4.05% 28/7/2055	276	0.01
€1,000,000	Pfizer Netherlands International Finance BV 3.25% 19/5/2032	887	0.03
€2,000,000	Pfizer Netherlands International Finance BV 3.875% 19/5/2037	1,809	0.06
€1,000,000	Pfizer Netherlands International Finance BV 4.25% 19/5/2045	891	0.03
€700,000	Prologis Euro Finance LLC 0.25% 10/9/2027	594	0.02
€1,100,000	Prologis Euro Finance LLC 0.375% 6/2/2028	928	0.03
€125,000	Prologis Euro Finance LLC 0.5% 16/2/2032	94	0.00
€400,000	Prologis Euro Finance LLC 0.625% 10/9/2031	308	0.01
€100,000	Prologis Euro Finance LLC 1% 8/2/2029	84	0.00
€499,000	Prologis Euro Finance LLC 1% 6/2/2035	353	0.01
€550,000	Prologis Euro Finance LLC 1.5% 8/2/2034	418	0.01
€600,000	Prologis Euro Finance LLC 1.5% 10/9/2049	311	0.01
€450,000	Prologis Euro Finance LLC 1.875% 5/1/2029	387	0.01
€100,000	Prologis Euro Finance LLC 3.25% 22/9/2032	88	0.00
€1,100,000	Prologis Euro Finance LLC 3.875% 31/1/2030	1,002	0.03
€125,000	Prologis Euro Finance LLC 3.875% 22/9/2037	111	0.00
€100,000	Prologis Euro Finance LLC 4% 5/5/2034	91	0.00
€300,000	Prologis Euro Finance LLC 4.25% 31/1/2043	261	0.01
€600,000	Prologis Euro Finance LLC 4.625% 23/5/2033	569	0.02
€100,000	Prosegur Cia de Seguridad SA 2.5% 6/4/2029	87	0.00
€1,300,000	Prosus 1.288% 13/7/2029	1,073	0.03
€1,000,000	Prosus 2.085% 19/1/2030Ø	840	0.03
€100,000	Prosus 4.343% 15/7/2035	89	0.00
€150,000	RCI Banque SA 3.875% 12/1/2029	135	0.00
€150,000	RCI Banque SA 3.875% 30/9/2030	135	0.00
€1,000,000	Realty Income Corp. 3.375% 20/6/2031	886	0.03
€1,000,000	Realty Income Corp. 3.875% 20/6/2035	885	0.03
€500,000	Realty Income Corp. 4.875% 6/7/2030	471	0.02
€350,000	Realty Income Corp. 5.125% 6/7/2034	340	0.01
€150,000	Reckitt Benckiser Treasury Services PLC 2.625% 10/9/2028	132	0.00
€200,000	Reckitt Benckiser Treasury Services PLC 3.5% 10/9/2034	176	0.01
€1,000,000	Reckitt Benckiser Treasury Services PLC 3.625% 20/6/2029	903	0.03
€1,000,000	Reckitt Benckiser Treasury Services PLC 3.875% 14/9/2033Ø	912	0.03
€2,100,000	Red Electrica Financiaciones SA 0.375% 24/7/2028	1,762	0.06
€1,500,000	Red Electrica Financiaciones SA 0.5% 24/5/2033	1,106	0.04
€1,600,000	Red Electrica Financiaciones SA 1.25% 13/3/2027	1,390	0.04
€1,000,000	Red Electrica Financiaciones SA 3% 6/10/2031	881	0.03
€1,100,000	Red Electrica Financiaciones SA 3% 17/1/2034	950	0.03
€1,200,000	Redeia Corp. SA 3.375% 9/7/2032	1,064	0.03
€2,400,000	Redeia Corp. SA 4.625% Perpetual 7/5/2028	2,172	0.07
€1,200,000	Royal Bank of Canada 2.125% 26/4/2029	1,036	0.03
€500,000	Royal Bank of Canada 3.125% 27/9/2031	442	0.01
€350,000	Royal Bank of Canada 3.125% 3/2/2032	307	0.01
€1,000,000	Royal Bank of Canada 3.25% 22/1/2031	888	0.03
€1,200,000	Royal Bank of Canada 4.125% 5/7/2028	1,091	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,100,000	Royal Bank of Canada 4.375% 2/10/2030	1,027	0.03
€1,000,000	Sampo Oyj 2.25% 27/9/2030∅	870	0.03
€1,150,000	Sampo Oyj 2.5% 3/9/2052	942	0.03
€400,000	Sanofi SA 0.5% 13/1/2027	346	0.01
€300,000	Sanofi SA 1.125% 5/4/2028	257	0.01
€500,000	Sanofi SA 1.25% 21/3/2034	381	0.01
€700,000	Sanofi SA 1.375% 21/3/2030	586	0.02
€1,500,000	Sanofi SA 1.5% 1/4/2030	1,262	0.04
€300,000	Sanofi SA 1.875% 21/3/2038	224	0.01
€100,000	Sanofi SA 2.625% 23/6/2029	88	0.00
€100,000	Sanofi SA 3% 23/6/2032	88	0.00
€1,600,000	Santander Consumer Bank AG 4.375% 13/9/2027	1,445	0.05
€1,800,000	Santander Consumer Finance SA 0.5% 14/1/2027	1,557	0.05
€1,800,000	Santander Consumer Finance SA 3.75% 17/1/2029	1,632	0.05
€1,200,000	Santander Consumer Finance SA 4.125% 5/5/2028	1,090	0.03
€1,325,000	Santander UK Group Holdings PLC 0.603% 13/9/2029	1,100	0.04
€475,000	Santander UK Group Holdings PLC 2.956% 16/2/2030	417	0.01
€1,650,000	Santander UK Group Holdings PLC 3.53% 25/8/2028	1,467	0.05
€475,000	Santander UK Group Holdings PLC 3.649% 16/2/2034	418	0.01
€2,000,000	Santander UK PLC 3.346% 25/3/2030	1,789	0.06
€800,000	SAP SE 0.375% 18/5/2029	656	0.02
€1,900,000	SAP SE 1.25% 10/3/2028	1,630	0.05
€400,000	SAP SE 1.375% 13/3/2030	334	0.01
€1,500,000	SAP SE 1.625% 10/3/2031	1,238	0.04
€2,093,000	SAP SE 1.75% 22/2/2027	1,828	0.06
€1,700,000	Schneider Electric SE 0.25% 11/3/2029	1,395	0.04
€400,000	Schneider Electric SE 1% 9/4/2027	346	0.01
€700,000	Schneider Electric SE 1.375% 21/6/2027	607	0.02
€1,600,000	Schneider Electric SE 1.5% 15/1/2028	1,382	0.04
€1,000,000	Schneider Electric SE 2.625% 2/9/2029	874	0.03
€1,200,000	Schneider Electric SE 2.75% 4/7/2030	1,052	0.03
€1,700,000	Schneider Electric SE 3% 3/9/2030	1,505	0.05
€1,000,000	Schneider Electric SE 3% 10/1/2031	885	0.03
€1,100,000	Schneider Electric SE 3% 2/3/2032	964	0.03
€1,200,000	Schneider Electric SE 3.125% 13/10/2029	1,067	0.03
€400,000	Schneider Electric SE 3.25% 9/11/2027	356	0.01
€900,000	Schneider Electric SE 3.25% 12/6/2028	803	0.03
€1,800,000	Schneider Electric SE 3.25% 10/10/2035	1,559	0.05
€500,000	Schneider Electric SE 3.375% 13/4/2034	443	0.01
€1,600,000	Schneider Electric SE 3.375% 3/9/2036	1,389	0.04
€500,000	Schneider Electric SE 3.5% 9/11/2032	451	0.01
€400,000	Schneider Electric SE 3.5% 12/6/2033	359	0.01
€700,000	Schneider Electric SE 3.624% 2/9/2037	616	0.02
€500,000	Segro PLC 3.5% 24/9/2032	443	0.01
€1,000,000	SGS Finance BV 3.125% 10/9/2030	885	0.03
€1,000,000	SGS Finance BV 3.75% 10/9/2035	890	0.03
€1,075,000	Siemens Financieringsmaatschappij 0.125% 5/9/2029	875	0.03
€1,800,000	Siemens Financieringsmaatschappij 0.25% 20/2/2029	1,484	0.05
€600,000	Siemens Financieringsmaatschappij 0.5% 20/2/2032	460	0.01
€675,000	Siemens Financieringsmaatschappij 0.9% 28/2/2028	577	0.02
€625,000	Siemens Financieringsmaatschappij 1% 6/9/2027	539	0.02
€1,000,000	Siemens Financieringsmaatschappij 1% 25/2/2030	827	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,550,000	Siemens Financieringsmaatschappij 1.25% 28/2/2031	1,273	0.04
€1,900,000	Siemens Financieringsmaatschappij 1.25% 25/2/2035	1,423	0.05
€860,000	Siemens Financieringsmaatschappij 1.375% 6/9/2030	719	0.02
€950,000	Siemens Financieringsmaatschappij 1.75% 28/2/2039	672	0.02
€900,000	Siemens Financieringsmaatschappij 2.5% 8/9/2027	793	0.03
€100,000	Siemens Financieringsmaatschappij 2.625% 27/5/2029	88	0.00
€400,000	Siemens Financieringsmaatschappij 2.75% 9/9/2030	353	0.01
€629,000	Siemens Financieringsmaatschappij 2.875% 10/3/2028	559	0.02
€900,000	Siemens Financieringsmaatschappij 3% 22/11/2028	802	0.03
€900,000	Siemens Financieringsmaatschappij 3% 8/9/2033	789	0.03
€1,300,000	Siemens Financieringsmaatschappij 3.125% 22/5/2032	1,155	0.04
€200,000	Siemens Financieringsmaatschappij 3.125% 27/5/2033	177	0.01
€1,500,000	Siemens Financieringsmaatschappij 3.375% 24/8/2031	1,354	0.04
€1,100,000	Siemens Financieringsmaatschappij 3.375% 22/2/2037	952	0.03
€1,000,000	Siemens Financieringsmaatschappij 3.5% 24/2/2036	883	0.03
€300,000	Siemens Financieringsmaatschappij 3.625% 27/5/2036	268	0.01
€1,000,000	Siemens Financieringsmaatschappij 3.625% 24/2/2043	839	0.03
€1,700,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	1,418	0.05
€100,000	Siemens Financieringsmaatschappij 4% 27/5/2045	88	0.00
€1,400,000	Signify 2.375% 11/5/2027	1,222	0.04
€275,000	Snam SpA 1.25% 20/6/2034	205	0.01
€300,000	Societe Generale SA 0.5% 12/6/2029	250	0.01
€300,000	Societe Generale SA 0.875% 22/9/2028	257	0.01
€500,000	Societe Generale SA 1.25% 12/6/2030	407	0.01
€100,000	Societe Generale SA 1.375% 13/1/2028	86	0.00
€400,000	Societe Generale SA 1.75% 22/3/2029	340	0.01
€200,000	Societe Generale SA 2.125% 27/9/2028	173	0.01
€200,000	Societe Generale SA 2.625% 30/5/2029	176	0.01
€200,000	Societe Generale SA 3.375% 14/5/2030	177	0.01
€100,000	Societe Generale SA 3.625% 13/11/2030	89	0.00
€200,000	Societe Generale SA 3.75% 15/7/2031	179	0.01
€400,000	Societe Generale SA 4% 4/2/2037	353	0.01
€300,000	Societe Generale SA 4.125% 2/6/2027	269	0.01
€500,000	Societe Generale SA 4.125% 21/11/2028	458	0.01
€200,000	Societe Generale SA 4.125% 14/5/2036	179	0.01
€300,000	Societe Generale SA 4.25% 6/12/2030	274	0.01
€200,000	Societe Generale SA 4.25% 16/11/2032	188	0.01
€500,000	Societe Generale SA 4.75% 28/9/2029	459	0.01
€400,000	Societe Generale SA 4.875% 21/11/2031	375	0.01
€100,000	Societe Generale SA 5.25% 6/9/2032	91	0.00
€200,000	Societe Generale SA 5.625% 2/6/2033	195	0.01
€550,000	Sodexo SA 0.75% 14/4/2027	475	0.02
€250,000	Sodexo SA 1% 17/7/2028	212	0.01
€1,425,000	Sodexo SA 1% 27/4/2029	1,190	0.04

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,200,000	Sogecap SA 5% 3/4/2045	1,112	0.04
€1,500,000	Sogecap SA 6.5% 16/5/2044	1,517	0.05
€100,000	SSE PLC 1.75% 16/4/2030	84	0.00
€100,000	SSE PLC 2.875% 1/8/2029	88	0.00
€150,000	SSE PLC 3.125% Perpetual 14/4/2027	132	0.00
€500,000	SSE PLC 4% Perpetual 19/6/2030	443	0.01
€850,000	Standard Chartered PLC 3.717% 14/1/2034	750	0.02
€1,000,000	Standard Chartered PLC 3.864% 17/3/2033	894	0.03
€2,000,000	Standard Chartered PLC 4.196% 4/3/2032	1,823	0.06
€1,000,000	Standard Chartered PLC 4.874% 10/5/2031	937	0.03
€2,000,000	Stora Enso Oyj 0.625% 2/12/2030Ø	1,586	0.05
€1,500,000	Sumitomo Mitsui Financial Group, Inc. 0.632% 23/10/2029	1,221	0.04
€100,000	Sumitomo Mitsui Financial Group, Inc. 3.686% 6/10/2036	88	0.00
€300,000	Swiss Re Finance Luxembourg SA 2.534% 30/4/2050	256	0.01
€1,700,000	Swiss Re Finance UK PLC 2.714% 4/6/2052	1,414	0.05
€1,000,000	TAG Immobilien AG 3.625% 3/3/2032Ø	880	0.03
€1,000,000	TAG Immobilien AG 4.25% 4/3/2030	914	0.03
€300,000	Telefonica Emisiones SA 0.664% 3/2/2030	242	0.01
€300,000	Telefonica Emisiones SA 1.201% 21/8/2027	259	0.01
€300,000	Telefonica Emisiones SA 1.447% 22/1/2027	261	0.01
€300,000	Telefonica Emisiones SA 1.715% 12/1/2028	260	0.01
€400,000	Telefonica Emisiones SA 1.788% 12/3/2029	342	0.01
€700,000	Telefonica Emisiones SA 1.807% 21/5/2032	564	0.02
€500,000	Telefonica Emisiones SA 1.864% 13/7/2040	323	0.01
€600,000	Telefonica Emisiones SA 2.318% 17/10/2028	522	0.02
€700,000	Telefonica Emisiones SA 2.592% 25/5/2031Ø	602	0.02
€200,000	Telefonica Emisiones SA 2.932% 17/10/2029	177	0.01
€500,000	Telefonica Emisiones SA 3.698% 24/1/2032	448	0.01
€1,200,000	Telefonica Emisiones SA 3.724% 23/1/2034	1,056	0.03
€300,000	Telefonica Emisiones SA 3.941% 25/6/2035Ø	265	0.01
€800,000	Telefonica Emisiones SA 4.055% 24/1/2036Ø	706	0.02
€500,000	Telefonica Emisiones SA 4.183% 21/11/2033	454	0.01
€100,000	Telefonica Europe BV 5.875% 14/2/2033	101	0.00
€700,000	Telia Co. AB 2.75% 30/6/2083	609	0.02
€350,000	Terna - Rete Elettrica Nazionale 0.375% 23/6/2029	285	0.01
€425,000	Terna - Rete Elettrica Nazionale 0.75% 24/7/2032	321	0.01
€1,000,000	Terna - Rete Elettrica Nazionale 1.375% 26/7/2027	865	0.03
€1,000,000	Terna - Rete Elettrica Nazionale 3.5% 17/1/2031	900	0.03
€500,000	Terna - Rete Elettrica Nazionale 3.625% 21/4/2029	451	0.01
€125,000	Terna - Rete Elettrica Nazionale 3.875% 24/7/2033	114	0.00
€600,000	Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	481	0.02
€700,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	529	0.02
€1,300,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	828	0.03
€400,000	Thermo Fisher Scientific Finance I BV 2% 18/10/2051	225	0.01
€800,000	Thermo Fisher Scientific, Inc. 0.5% 1/3/2028	676	0.02
€1,100,000	Thermo Fisher Scientific, Inc. 0.875% 1/10/2031	861	0.03
€150,000	Thermo Fisher Scientific, Inc. 1.375% 12/9/2028	128	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Thermo Fisher Scientific, Inc. 1.5% 1/10/2039Ø	332	0.01
€500,000	Thermo Fisher Scientific, Inc. 1.75% 15/4/2027	436	0.01
€700,000	Thermo Fisher Scientific, Inc. 1.875% 1/10/2049	398	0.01
€475,000	Thermo Fisher Scientific, Inc. 1.95% 24/7/2029	407	0.01
€200,000	Thermo Fisher Scientific, Inc. 2.375% 15/4/2032	169	0.01
€375,000	Thermo Fisher Scientific, Inc. 2.875% 24/7/2037	310	0.01
€500,000	Thermo Fisher Scientific, Inc. 3.65% 21/11/2034	450	0.01
€1,000,000	TotalEnergies Capital Canada, Ltd. 2.125% 18/9/2029	860	0.03
€200,000	TotalEnergies Capital International SA 0.696% 31/5/2028	169	0.01
€600,000	TotalEnergies Capital International SA 0.75% 12/7/2028	505	0.02
€200,000	TotalEnergies Capital International SA 1.023% 4/3/2027	173	0.01
€200,000	TotalEnergies Capital International SA 1.375% 4/10/2029	168	0.01
€200,000	TotalEnergies Capital International SA 1.491% 8/4/2027	174	0.01
€100,000	TotalEnergies Capital International SA 1.491% 4/9/2030	83	0.00
€100,000	TotalEnergies Capital International SA 1.535% 31/5/2039	67	0.00
€100,000	TotalEnergies Capital International SA 1.618% 18/5/2040	66	0.00
€1,700,000	TotalEnergies Capital International SA 1.994% 8/4/2032	1,402	0.04
€1,000,000	TotalEnergies Capital International SA 3.499% 3/3/2037	861	0.03
€2,000,000	TotalEnergies Capital International SA 3.647% 1/7/2035	1,775	0.06
€1,500,000	TotalEnergies Capital International SA 3.852% 3/3/2045	1,231	0.04
€1,500,000	TotalEnergies Capital International SA 4.06% 1/7/2040	1,324	0.04
€1,056,000	TotalEnergies SE 1.625% Perpetual 25/10/2027	903	0.03
€1,250,000	TotalEnergies SE 2% Perpetual 17/1/2027	1,087	0.03
€950,000	TotalEnergies SE 2% Perpetual 4/6/2030	780	0.02
€1,900,000	TotalEnergies SE 2.125% Perpetual 25/7/2032	1,495	0.05
€975,000	TotalEnergies SE 3.79% Perpetual 26/2/2031	854	0.03
€1,200,000	TotalEnergies SE 4.12% Perpetual 19/11/2029	1,075	0.03
€1,675,000	TotalEnergies SE 4.5% Perpetual 19/8/2034	1,495	0.05
€300,000	Triodos Bank 4.875% 12/9/2029	272	0.01
€300,000	UBS 0.5% 31/3/2031	234	0.01
€800,000	UBS Group AG 0.625% 18/1/2033	582	0.02
€300,000	UBS Group AG 0.625% 24/2/2033	218	0.01
€550,000	UBS Group AG 2.875% 12/2/2030	482	0.02
€350,000	UBS Group AG 3.125% 13/2/2031	308	0.01
€200,000	UBS Group AG 3.162% 11/8/2031	176	0.01
€425,000	UBS Group AG 3.25% 12/2/2034	368	0.01
€200,000	UBS Group AG 3.757% 11/8/2036	176	0.01
€375,000	UBS Group AG 3.875% 13/1/2037	332	0.01
€400,000	UBS Group AG 4.125% 9/6/2033	366	0.01
€500,000	Unibail-Rodamco-Westfield SE 0.625% 4/5/2027	430	0.01
€1,700,000	Unibail-Rodamco-Westfield SE 0.75% 25/10/2028Ø	1,425	0.05
€2,000,000	Unibail-Rodamco-Westfield SE 0.875% 29/3/2032	1,517	0.05
€100,000	Unibail-Rodamco-Westfield SE 1% 27/2/2027	87	0.00
€1,700,000	Unibail-Rodamco-Westfield SE 1.125% 28/4/2027	1,472	0.05

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€2,200,000	Unibail-Rodamco-Westfield SE 1.375% 15/4/2030	1,814	0.06
€700,000	Unibail-Rodamco-Westfield SE 1.375% 4/12/2031	552	0.02
€1,100,000	Unibail-Rodamco-Westfield SE 1.375% 25/5/2033	831	0.03
€700,000	Unibail-Rodamco-Westfield SE 1.5% 29/5/2029	590	0.02
€1,600,000	Unibail-Rodamco-Westfield SE 1.75% 27/2/2034	1,220	0.04
€800,000	Unibail-Rodamco-Westfield SE 1.75% 1/7/2049	418	0.01
€1,500,000	Unibail-Rodamco-Westfield SE 1.875% 15/1/2031	1,241	0.04
€1,300,000	Unibail-Rodamco-Westfield SE 2% 29/6/2032[Ø]	1,046	0.03
€900,000	Unibail-Rodamco-Westfield SE 2% 28/4/2036	666	0.02
€400,000	Unibail-Rodamco-Westfield SE 2% 29/5/2037	291	0.01
€600,000	Unibail-Rodamco-Westfield SE 2.25% 14/5/2038	445	0.01
€500,000	Unibail-Rodamco-Westfield SE 2.625% 9/4/2030	435	0.01
€200,000	Unibail-Rodamco-Westfield SE 3.5% 11/9/2029	180	0.01
€1,100,000	Unibail-Rodamco-Westfield SE 3.875% 11/9/2034	981	0.03
€1,300,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	1,200	0.04
€375,000	UniCredit SpA 2.875% 15/7/2030	330	0.01
€275,000	UniCredit SpA 3.8% 15/1/2036	245	0.01
€407,000	Unilever Finance Netherlands BV 1.375% 31/7/2029	343	0.01
€375,000	Unilever Finance Netherlands BV 1.75% 16/11/2028	323	0.01
€650,000	Unilever Finance Netherlands BV 1.75% 25/3/2030	550	0.02
€200,000	Unipol Assicurazioni SpA 3.875% 1/3/2028	179	0.01
€300,000	Unipol Assicurazioni SpA 4.9% 23/5/2034	279	0.01
€700,000	United Utilities Water Finance PLC 3.5% 27/2/2033	615	0.02
€975,000	United Utilities Water Finance PLC 3.75% 23/5/2034	867	0.03
€1,000,000	Verizon Communications, Inc. 0.375% 22/3/2029	818	0.03
€550,000	Verizon Communications, Inc. 0.75% 22/3/2032	418	0.01
€625,000	Verizon Communications, Inc. 0.875% 8/4/2027	540	0.02
€273,000	Verizon Communications, Inc. 1.125% 19/9/2035	191	0.01
€963,000	Verizon Communications, Inc. 1.25% 8/4/2030	791	0.03
€500,000	Verizon Communications, Inc. 1.3% 18/5/2033	380	0.01
€275,000	Verizon Communications, Inc. 1.375% 2/11/2028	233	0.01
€100,000	Verizon Communications, Inc. 1.5% 19/9/2039	65	0.00
€225,000	Verizon Communications, Inc. 1.85% 18/5/2040	150	0.00
€273,000	Verizon Communications, Inc. 1.875% 26/10/2029	232	0.01
€425,000	Verizon Communications, Inc. 2.625% 1/12/2031	362	0.01
€800,000	Verizon Communications, Inc. 2.875% 15/1/2038	632	0.02
€800,000	Verizon Communications, Inc. 3.5% 28/6/2032	713	0.02
€100,000	Verizon Communications, Inc. 3.75% 28/2/2036	88	0.00
€2,300,000	Verizon Communications, Inc. 3.9962% 15/6/2056	2,012	0.06
€250,000	Verizon Communications, Inc. 4.2462% 15/8/2056	220	0.01
€500,000	Verizon Communications, Inc. 4.25% 31/10/2030	462	0.01
€325,000	Verizon Communications, Inc. 4.75% 31/10/2034	309	0.01
€1,200,000	Vestas Wind Systems A/S 4.125% 15/6/2031[Ø]	1,099	0.04
€175,000	Vestas Wind Systems Finance BV 1.5% 15/6/2029	148	0.00
€1,250,000	Vestas Wind Systems Finance BV 2% 15/6/2034[Ø]	981	0.03
€400,000	VGP 1.5% 8/4/2029	336	0.01
€300,000	VGP 1.625% 17/1/2027	261	0.01
€800,000	VGP 2.25% 17/1/2030[Ø]	674	0.02
€1,200,000	Vinci SA 1.625% 18/1/2029	1,029	0.03
€100,000	Vinci SA 3.375% 17/10/2032	89	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,000,000	Vinci SA 3.375% 17/10/2032[Ø]	888	0.03
€1,500,000	Viridium Group Sarl 4.375% 16/11/2035	1,283	0.04
€1,115,000	Vodafone Group PLC 1.6% 29/7/2031	910	0.03
€800,000	Vodafone Group PLC 1.625% 24/11/2030	664	0.02
€1,525,000	Vodafone Group PLC 1.875% 20/11/2029	1,299	0.04
€1,775,000	Vodafone Group PLC 2.5% 24/5/2039	1,321	0.04
€700,000	Vodafone Group PLC 2.875% 20/11/2037	558	0.02
€1,000,000	Vodafone International Financing DAC 2.75% 3/7/2029	879	0.03
€100,000	Vodafone International Financing DAC 2.75% 3/7/2029	88	0.00
€300,000	Vodafone International Financing DAC 2.75% 27/4/2030	263	0.01
€425,000	Vodafone International Financing DAC 3.25% 2/3/2029	380	0.01
€200,000	Vodafone International Financing DAC 3.375% 3/7/2033	176	0.01
€1,000,000	Vodafone International Financing DAC 3.375% 3/7/2033	878	0.03
€1,200,000	Vodafone International Financing DAC 3.375% 1/8/2033	1,053	0.03
€325,000	Vodafone International Financing DAC 3.5% 27/4/2035	284	0.01
€500,000	Vodafone International Financing DAC 3.75% 2/12/2034	448	0.01
€150,000	Vodafone International Financing DAC 3.875% 3/7/2038	131	0.00
€850,000	Vodafone International Financing DAC 4% 10/2/2043	716	0.02
€450,000	Vodafone International Financing DAC 4.125% 27/4/2041	391	0.01
€400,000	Volkswagen International Finance 4.125% 16/11/2038	352	0.01
€800,000	Volkswagen International Finance 5.493% Perpetual 15/11/2030[Ø]	732	0.02
€1,000,000	Volkswagen International Finance 5.994% Perpetual 15/11/2033	931	0.03
€600,000	Volkswagen International Finance 7.5% Perpetual 6/9/2028	573	0.02
€2,000,000	Vonovia SE 0.25% 1/9/2028	1,656	0.05
€1,200,000	Vonovia SE 0.375% 16/6/2027	1,024	0.03
€1,000,000	Vonovia SE 0.5% 14/9/2029	813	0.03
€700,000	Vonovia SE 0.625% 7/10/2027	597	0.02
€1,300,000	Vonovia SE 0.625% 14/12/2029	1,049	0.03
€400,000	Vonovia SE 0.625% 24/3/2031[Ø]	311	0.01
€1,100,000	Vonovia SE 0.75% 1/9/2032	817	0.03
€700,000	Vonovia SE 1% 9/7/2030	566	0.02
€900,000	Vonovia SE 1% 16/6/2033	662	0.02
€900,000	Vonovia SE 1% 28/1/2041[Ø]	498	0.02
€800,000	Vonovia SE 1.125% 14/9/2034	570	0.02
€200,000	Vonovia SE 1.5% 14/1/2028	173	0.01
€500,000	Vonovia SE 1.5% 14/6/2041	297	0.01
€700,000	Vonovia SE 1.625% 7/10/2039	449	0.01
€1,900,000	Vonovia SE 1.625% 1/9/2051	905	0.03
€1,200,000	Vonovia SE 1.875% 28/6/2028	1,037	0.03
€500,000	Vonovia SE 2.125% 22/3/2030	427	0.01
€500,000	Vonovia SE 2.25% 7/4/2030	427	0.01
€1,100,000	Vonovia SE 2.375% 25/3/2032	919	0.03
€300,000	Vonovia SE 2.75% 22/3/2038	232	0.01
€200,000	Vonovia SE 3.5% 12/11/2032	176	0.01
€200,000	Vonovia SE 4% 12/11/2036	176	0.01
€600,000	Vonovia SE 4.25% 10/4/2034	549	0.02
€200,000	Vonovia SE 4.5% 12/11/2040	177	0.01
€500,000	Vonovia SE 5% 23/11/2030	476	0.02
€500,000	Walmart, Inc. 4.875% 21/9/2029	474	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Wells Fargo & Co. 0.625% 25/3/2030	160	0.01
€800,000	Wells Fargo & Co. 0.625% 14/8/2030	636	0.02
€375,000	Wells Fargo & Co. 2.766% 23/7/2029	329	0.01
€250,000	Wells Fargo & Co. 3.9% 22/7/2032	227	0.01
€1,000,000	Wendel SE 1% 1/6/2031	790	0.03
€600,000	Wendel SE 1.375% 18/1/2034	445	0.01
€1,000,000	Wendel SE 3.75% 11/8/2033	888	0.03
€1,200,000	Westpac Banking Corp. 0.875% 17/4/2027	1,037	0.03
€825,000	Westpac Banking Corp. 1.125% 5/9/2027	712	0.02
€900,000	Westpac Banking Corp. 1.45% 17/7/2028	772	0.02
€100,000	Westpac Banking Corp. 3.799% 17/1/2030	91	0.00
€800,000	Westpac Securities NZ 0.1% 13/7/2027	680	0.02
€1,300,000	Westpac Securities NZ 0.427% 14/12/2026	1,125	0.04
€1,083,000	WPP Finance 2013 3.625% 12/9/2029	962	0.03
€1,217,000	WPP Finance 2013 4% 12/9/2033[Ø]	1,064	0.03
€600,000	WPP Finance Deutschland GmbH 1.625% 23/3/2030[Ø]	492	0.02
€1,225,000	WPP Finance SA 2.375% 19/5/2027	1,071	0.03
€640,000	WPP Finance SA 4.125% 30/5/2028	576	0.02
		781,186	**24.83**
Japanese Yen Denominated Government Bonds − 0.55%; 28.2.2025 0.59%			
¥2,372,250,000	Japan Government Five Year Bond 0.1% 20/6/2028	11,009	0.35
¥1,444,250,000	Japan Government Ten Year Bond 0.5% 20/3/2033	6,299	0.20
		17,308	**0.55**
Swiss Franc Denominated Corporate Bonds − 0.34%; 28.2.2025 0.27%			
CHF 500,000	ABB, Ltd. 0.8725% 23/6/2032	486	0.02
CHF 1,000,000	ABB, Ltd. 1.965% 22/9/2026	976	0.03
CHF 100,000	Alphabet, Inc. 0.89% 3/3/2032	97	0.00
CHF 100,000	Alphabet, Inc. 1.2525% 3/3/2036	98	0.00
CHF 100,000	Alphabet, Inc. 1.5823% 1/3/2041	98	0.00
CHF 600,000	Banco Santander SA 2.395% 16/2/2029	608	0.02
CHF 200,000	BNZ International Funding 0.111% 24/7/2028	192	0.01
CHF 200,000	HSBC Holdings PLC 0.32% 3/11/2027	193	0.01
CHF 100,000	Macquarie Group, Ltd. 0.395% 20/7/2028	96	0.00
CHF 300,000	Nestle Capital Markets SA 0.75% 28/6/2028	293	0.01
CHF 700,000	Nestle Capital Markets SA 1.625% 30/5/2034	719	0.02
CHF 400,000	Nestle Capital Markets SA 1.75% 30/5/2040	417	0.02
CHF 300,000	Novartis AG 1.05% 11/5/2035	296	0.01
CHF 1,300,000	Novartis AG 1.6% 18/6/2027	1,278	0.04
CHF 1,000,000	Novartis AG 1.65% 18/6/2031	1,022	0.03
CHF 1,500,000	Novartis AG 1.75% 16/6/2034	1,562	0.05
CHF 600,000	Thermo Fisher Scientific, Inc. 1.6525% 7/3/2028	593	0.02
CHF 350,000	Thermo Fisher Scientific, Inc. 2.0375% 7/3/2036	365	0.01
CHF 600,000	UBS Group AG 0.435% 9/11/2028	579	0.02
CHF 100,000	Verizon Communications, Inc. 0.555% 24/3/2031	96	0.00
CHF 600,000	Zuerich Versicherungs-Gesellschaft AG 1.125% 4/7/2029	593	0.02
		10,657	**0.34**
UK Sterling Denominated Corporate Bonds − 3.41%; 28.2.2025 3.62%			
£1,000,000	3i Group PLC 3.75% 5/6/2040	815	0.03
£1,000,000	Admiral Group PLC 8.5% 6/1/2034	1,160	0.04
£1,000,000	Aegon, Ltd. 6.125% 15/12/2031	1,068	0.03
£175,000	Aegon, Ltd. 6.625% 16/12/2039	193	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,500,000	Allianz Finance II BV 4.5% 13/3/2043	2,254	0.07
£150,000	Alphabet, Inc. 4.625% 13/11/2032	152	0.01
£100,000	Alphabet, Inc. 5.5% 13/11/2041	101	0.00
£100,000	Alphabet, Inc. 6.125% 13/2/2126	103	0.00
£200,000	Amgen, Inc. 4% 13/9/2029	199	0.01
£200,000	Anchor Hanover Group 2% 21/7/2051	98	0.00
£100,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	101	0.00
£700,000	Anglian Water Osprey Financing PLC 6.75% 27/8/2031	729	0.02
£225,000	Aroundtown SA 3.625% 10/4/2031	208	0.01
£100,000	AstraZeneca PLC 5.75% 13/11/2031	108	0.00
£400,000	AT&T, Inc. 4.25% 1/6/2043	324	0.01
£200,000	AT&T, Inc. 4.375% 14/9/2029	200	0.01
£207,000	AT&T, Inc. 4.875% 1/6/2044	180	0.01
£250,000	AT&T, Inc. 7% 30/4/2040	277	0.01
£350,000	Australia & New Zealand Banking Group, Ltd. 5.1454% 18/8/2036	353	0.01
£501,000	Aviva PLC 4% 3/6/2055	438	0.01
£900,000	Aviva PLC 4.375% 12/9/2049	886	0.03
£1,275,000	Aviva PLC 5.125% 4/6/2050	1,282	0.04
£400,000	Aviva PLC 6.125% 12/9/2054	412	0.01
£1,150,000	Aviva PLC 6.875% 27/11/2053	1,239	0.04
£575,000	Aviva PLC 6.875% 20/5/2058Ø	611	0.02
£400,000	Banco Santander SA 4.625% 17/11/2030	404	0.01
£500,000	Banco Santander SA 5.125% 25/1/2030	514	0.02
£1,100,000	Banco Santander SA 5.375% 17/1/2031	1,145	0.04
£600,000	Banco Santander SA 5.5% 11/6/2029	620	0.02
£250,000	Bank of America Corp. 3.584% 27/4/2031	243	0.01
£1,375,000	Bank of Montreal 4.875% 1/10/2031	1,400	0.04
£1,200,000	Bank of Montreal 5.125% 10/10/2028	1,229	0.04
£1,575,000	Barclays PLC 3.25% 17/1/2033	1,402	0.04
£500,000	Barclays PLC 5.746% 31/7/2032	517	0.02
£550,000	Barclays PLC 5.851% 21/3/2035	567	0.02
£650,000	Barclays PLC 6.369% 31/1/2031	690	0.02
£850,000	Barclays PLC 7.09% 6/11/2029	904	0.03
£300,000	Berkeley Group 2.5% 11/8/2031	263	0.01
£163,000	Beyond Housing, Ltd. 2.125% 17/5/2051	83	0.00
£325,000	Blend Funding PLC 2.922% 5/4/2054	195	0.01
£100,000	BMW International Investment BV 4.75% 8/7/2031	101	0.00
£800,000	BNP Paribas SA 1.25% 13/7/2031	667	0.02
£100,000	BNP Paribas SA 2% 13/9/2036	73	0.00
£500,000	BNP Paribas SA 2.875% 24/2/2029	481	0.02
£100,000	BNP Paribas SA 5.75% 13/6/2032	104	0.00
£1,125,000	British Land Co. 2.375% 14/9/2029Ø	1,048	0.03
£225,000	British Land Co. 5.25% 14/4/2032	231	0.01
£150,000	British Telecommunications PLC 5.75% 13/2/2041	148	0.00
£200,000	British Telecommunications PLC 6.375% 23/6/2037	214	0.01
£100,000	Bromford Flagship Livewest, Ltd. 3.125% 3/5/2048	68	0.00
£200,000	CaixaBank SA 4.75% 29/11/2031	201	0.01
£700,000	Catalyst Housing, Ltd. 3.125% 31/10/2047	458	0.01
£300,000	Derwent London PLC 1.875% 17/11/2031	257	0.01
£1,000,000	Deutsche Telekom International Finance BV 7.625% 15/6/2030	1,134	0.04
£143,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028Ø	161	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,000,000	Diageo Finance PLC 1.25% 28/3/2033	816	0.03
£1,000,000	Diageo Finance PLC 2.375% 8/6/2028	968	0.03
£1,500,000	Diageo Finance PLC 2.75% 8/6/2038	1,157	0.04
£225,000	Diageo Finance PLC 2.875% 27/3/2029	218	0.01
£700,000	Enel Finance International 2.875% 11/4/2029	672	0.02
£1,050,000	Enel Finance International 5.75% 14/9/2040	1,048	0.03
£375,000	Enel SpA 5.75% 22/6/2037	381	0.01
£700,000	Engie SA 5% 1/10/2060	592	0.02
£1,200,000	Engie SA 5.625% 3/4/2053	1,112	0.04
£500,000	ENW Finance PLC 1.415% 30/7/2030	443	0.01
£1,500,000	ENW Finance PLC 4.893% 24/11/2032	1,519	0.05
£100,000	Flagship Finance PLC 1.875% 14/7/2061	40	0.00
£200,000	Freshwater Finance PLC 4.607% 17/10/2036	182	0.01
£400,000	Freshwater Finance PLC 5.182% 20/4/2035	381	0.01
£654,000	Gatwick Funding, Ltd. 2.5% 15/4/2030	607	0.02
£149,000	Gatwick Funding, Ltd. 2.875% 5/7/2049	90	0.00
£1,044,000	Gatwick Funding, Ltd. 3.125% 28/9/2039	787	0.03
£725,000	Gatwick Funding, Ltd. 3.25% 26/2/2048	476	0.02
£225,000	Gatwick Funding, Ltd. 4.625% 27/3/2034	217	0.01
£100,000	Gatwick Funding, Ltd. 5.5% 4/4/2040	97	0.00
£500,000	Gatwick Funding, Ltd. 5.625% 18/2/2036	506	0.02
£400,000	Gatwick Funding, Ltd. 5.75% 23/1/2037	405	0.01
£734,000	Gatwick Funding, Ltd. 6.5% 2/3/2041	778	0.03
£355,000	General Motors Financial Co., Inc. 5.5% 12/1/2030	366	0.01
£250,000	GlaxoSmithKline Capital PLC 1.25% 12/10/2028	234	0.01
£1,525,000	GlaxoSmithKline Capital PLC 1.625% 12/5/2035	1,164	0.04
£150,000	GlaxoSmithKline Capital PLC 4.25% 18/12/2045	125	0.00
£291,000	GlaxoSmithKline Capital PLC 5.25% 19/12/2033	305	0.01
£632,000	GlaxoSmithKline Capital PLC 5.25% 10/4/2042	615	0.02
£796,000	GlaxoSmithKline Capital PLC 6.375% 9/3/2039	874	0.03
£100,000	Goldman Sachs Group 1.875% 16/12/2030	89	0.00
£238,000	Goldman Sachs Group 3.125% 25/7/2029	229	0.01
£125,000	Goldman Sachs Group 3.625% 29/10/2029	123	0.00
£300,000	Goldman Sachs Group 6.875% 18/1/2038	329	0.01
£350,000	Grainger PLC 3% 3/7/2030	326	0.01
£900,000	Grainger PLC 3.375% 24/4/2028Ø	877	0.03
£575,000	Greensquareaccord, Ltd. 5.25% 30/11/2047	520	0.02
£100,000	Guinness Partnership 2% 22/4/2055	47	0.00
£200,000	Guinness Partnership 4% 24/10/2044	160	0.01
£125,000	Hexagon Housing Association, Ltd. 3.625% 22/4/2048	88	0.00
£200,000	Housing & Care 21 3.288% 8/11/2049	136	0.00
£100,000	HSBC Bank Capital Funding Sterling 1 5.844% Perpetual 5/11/2031	106	0.00
£1,000,000	HSBC Holdings PLC 2.625% 16/8/2028	965	0.03
£350,000	HSBC Holdings PLC 3% 29/5/2030	335	0.01
£400,000	HSBC Holdings PLC 5.29% 16/9/2032	408	0.01
£225,000	HSBC Holdings PLC 5.813% 22/5/2033	235	0.01
£600,000	HSBC Holdings PLC 5.813% 22/5/2033	626	0.02
£700,000	HSBC Holdings PLC 6% 29/3/2040	705	0.02
£250,000	HSBC Holdings PLC 6.75% 11/9/2028	263	0.01
£300,000	HSBC Holdings PLC 6.8% 14/9/2031	326	0.01
£250,000	HSBC Holdings PLC 7% 7/4/2038	276	0.01
£200,000	HSBC Holdings PLC 8.201% 16/11/2034	221	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£200,000	ING Groep 4.875% 17/9/2032	201	0.01
£1,425,000	International Business Machines Corp. 4.875% 6/2/2038	1,343	0.04
£100,000	Intesa Sanpaolo SpA 2.5% 15/1/2030	94	0.00
£300,000	Intesa Sanpaolo SpA 2.625% 11/3/2036Ø	237	0.01
£100,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	101	0.00
£171,000	Jigsaw Funding PLC 3.375% 5/5/2052	114	0.00
£800,000	JPMorgan Chase & Co. 1.895% 28/4/2033	691	0.02
£600,000	Kering SA 5% 23/11/2032	610	0.02
£175,000	Land Securities Capital Markets PLC 2.399% 8/2/2029	166	0.01
£1,300,000	Lloyds Bank PLC 6.5% 17/9/2040	1,450	0.05
£1,900,000	Lloyds Banking Group PLC 2.707% 3/12/2035	1,716	0.05
£300,000	Lloyds Banking Group PLC 5.25% 4/10/2030	309	0.01
£475,000	Lloyds Banking Group PLC 5.25% 16/10/2031	487	0.02
£1,000,000	London Stock Exchange Group PLC 1.625% 6/4/2030Ø	905	0.03
£1,150,000	LSEG Finance PLC 4.5% 19/10/2028	1,160	0.04
£850,000	LSEG Finance PLC 4.875% 19/9/2032	862	0.03
£400,000	M&G PLC 5.56% 20/7/2055Ø	389	0.01
£300,000	M&G PLC 5.625% 20/10/2051	303	0.01
£225,000	M&G PLC 6.25% 20/10/2068	211	0.01
£300,000	M&G PLC 6.34% 19/12/2063	291	0.01
£1,100,000	Macquarie Group, Ltd. 2.125% 1/10/2031	967	0.03
£400,000	Macquarie Group, Ltd. 4.08% 31/5/2029Ø	398	0.01
£125,000	Manchester Airport Group Funding PLC 2.875% 30/9/2044	82	0.00
£200,000	Marks & Spencer PLC 5.125% 18/8/2032	204	0.01
£100,000	Mercedes-Benz Finance Canada, Inc. 4.7% 10/10/2030	101	0.00
£700,000	Morgan Stanley 5.789% 18/11/2033	735	0.02
£1,250,000	NatWest Group PLC 3.619% 29/3/2029	1,234	0.04
£975,000	NatWest Group PLC 5.642% 17/10/2034	997	0.03
£400,000	NatWest Markets PLC 5% 18/11/2029	407	0.01
£175,000	Nestle Capital Corp. 4.5% 22/3/2029	179	0.01
£200,000	Nestle Capital Corp. 4.75% 22/3/2036	198	0.01
£252,000	Nestle Holdings, Inc. 2.5% 4/4/2032	229	0.01
£150,000	Omnicom Capital Holdings PLC 2.25% 22/11/2033	122	0.00
£300,000	Orange SA 3.25% 15/1/2032	280	0.01
£250,000	Orange SA 8.125% 20/11/2028	275	0.01
£350,000	OSB Group PLC 8.875% 16/1/2030	390	0.01
£400,000	OSB Group PLC 9.993% 27/7/2033	439	0.01
£350,000	Pearson Funding PLC 3.75% 4/6/2030	339	0.01
£1,000,000	Pearson Funding PLC 5.375% 12/9/2034Ø	989	0.03
£350,000	PepsiCo, Inc. 3.2% 22/7/2029	344	0.01
£1,000,000	Pfizer, Inc. 2.735% 15/6/2043	684	0.02
£425,000	Prologis 2.25% 30/6/2029	401	0.01
£875,000	QBE Insurance Group, Ltd. 2.5% 13/9/2038	832	0.03
£218,000	Realty Income Corp. 1.625% 15/12/2030	191	0.01
£300,000	Realty Income Corp. 1.75% 13/7/2033Ø	242	0.01
£300,000	Realty Income Corp. 2.5% 14/1/2042	198	0.01
£600,000	Realty Income Corp. 5% 15/10/2029	611	0.02
£550,000	Realty Income Corp. 5.25% 4/9/2041	519	0.02
£350,000	Realty Income Corp. 5.75% 5/12/2031Ø	367	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£775,000	Realty Income Corp. 6% 5/12/2039	795	0.03
£1,000,000	Reckitt Benckiser Treasury Services PLC 1.75% 19/5/2032	853	0.03
£275,000	Reckitt Benckiser Treasury Services PLC 4.875% 10/9/2031	281	0.01
£700,000	Reckitt Benckiser Treasury Services PLC 5.625% 14/12/2038Ø	717	0.02
£800,000	Royal Bank of Canada 4.875% 1/11/2030	817	0.03
£1,450,000	Santander UK Group Holdings PLC 7.482% 29/8/2029	1,554	0.05
£1,100,000	Santander UK PLC 3.875% 15/10/2029	1,084	0.03
£925,000	Scottish Widows, Ltd. 7% 16/6/2043	973	0.03
£1,200,000	Siemens Financieringsmaatschappij 3.75% 10/9/2042	985	0.03
£200,000	Societe Generale SA 5.637% 9/9/2032	206	0.01
£600,000	Societe Generale SA 5.75% 22/1/2032	621	0.02
£500,000	SP Transmission PLC 2% 13/11/2031	439	0.01
£1,000,000	Standard Chartered PLC 4.375% 18/1/2038	914	0.03
£1,000,000	Standard Chartered PLC 5.125% 6/6/2034	989	0.03
£200,000	SW Finance I PLC 3% 28/5/2037	148	0.00
£200,000	SW Finance I PLC 7% 16/4/2040	206	0.01
£100,000	TotalEnergies Capital International SA 1.405% 3/9/2031	86	0.00
£550,000	UBS Group AG 7.375% 7/9/2033	626	0.02
£319,000	United Utilities Water Finance PLC 0.875% 28/10/2029Ø	284	0.01
£1,425,000	United Utilities Water Finance PLC 1.75% 10/2/2038	949	0.03
£200,000	United Utilities Water Finance PLC 1.875% 3/6/2042	116	0.00
£785,000	United Utilities Water Finance PLC 2% 3/7/2033	641	0.02
£1,500,000	United Utilities Water Finance PLC 2.625% 12/2/2031	1,370	0.04
£300,000	United Utilities Water Finance PLC 5.125% 6/10/2038	283	0.01
£1,200,000	United Utilities Water Finance PLC 5.25% 22/1/2046	1,066	0.03
£350,000	United Utilities Water Finance PLC 5.75% 26/6/2036Ø	357	0.01
£200,000	United Utilities Water Finance PLC 5.75% 28/5/2051	184	0.01
£300,000	United Utilities Water Finance PLC 5.875% 8/12/2039	302	0.01
£400,000	United Utilities Water, Ltd. 5% 28/2/2035	392	0.01
£425,000	University of Oxford 2.544% 8/12/2117	197	0.01
£100,000	Utmost Group PLC 4% 15/12/2031	92	0.00
£1,000,000	Verizon Communications, Inc. 1.125% 3/11/2028	928	0.03
£100,000	Verizon Communications, Inc. 1.875% 19/9/2030	90	0.00
£1,200,000	Verizon Communications, Inc. 2.5% 8/4/2031	1,087	0.03
£151,000	Verizon Communications, Inc. 3.125% 2/11/2035	126	0.00
£100,000	Verizon Communications, Inc. 3.375% 27/10/2036	84	0.00
£200,000	Verizon Communications, Inc. 5.742% 15/6/2056	201	0.01
£125,000	Verizon Communications, Inc. 5.7427% 15/8/2056	125	0.00
£1,200,000	Vinci SA 2.75% 15/9/2034Ø	1,045	0.03
£630,000	Vodafone Group PLC 3% 12/8/2056	359	0.01
£560,000	Vodafone Group PLC 3.375% 8/8/2049	372	0.01
£1,225,000	Vodafone Group PLC 5.125% 2/12/2052	1,054	0.03
£1,400,000	Vodafone Group PLC 5.9% 26/11/2032	1,514	0.05
£300,000	Vodafone Group PLC 6.375% 3/7/2050	306	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£900,000	Vonovia SE 5.5% 18/1/2036	897	0.03
£800,000	Wells Fargo & Co. 2.125% 24/9/2031	704	0.02
£125,000	Wells Fargo & Co. 3.5% 12/9/2029	121	0.00
£300,000	Westfield America Management, Ltd. 2.625% 30/3/2029	285	0.01
£395,000	Whitbread Group PLC 3% 31/5/2031	359	0.01
£275,000	Whitbread Group PLC 5.5% 31/5/2032	279	0.01
£250,000	Workspace Group PLC 2.25% 11/3/2028	238	0.01
£400,000	WPP Finance 2013 2.875% 14/9/2046	272	0.01
£100,000	WPP Finance 2017 3.75% 19/5/2032	92	0.00
£100,000	Wrekin Housing Group 2.5% 22/10/2048	58	0.00
		107,295	**3.41**
US Dollar Denominated Corporate Bonds − 65.32%; 28.2.2025 66.11%			
$1,036,000	3M Co. 2.375% 26/8/2029	732	0.02
$375,000	3M Co. 3.05% 15/4/2030	269	0.01
$350,000	3M Co. 3.05% 15/4/2030	251	0.01
$250,000	3M Co. 3.125% 19/9/2046	132	0.00
$1,400,000	3M Co. 3.25% 26/8/2049	729	0.02
$225,000	3M Co. 3.375% 1/3/2029	165	0.01
$100,000	3M Co. 3.625% 14/9/2028	74	0.00
$150,000	3M Co. 3.625% 15/10/2047	85	0.00
$311,000	3M Co. 3.7% 15/4/2050	174	0.01
$500,000	3M Co. 3.875% 15/6/2044	306	0.01
$667,000	3M Co. 4% 14/9/2048	401	0.01
$50,000	3M Co. 4.8% 15/3/2030	38	0.00
$200,000	3M Co. 5.15% 15/3/2035	154	0.01
$200,000	3M Co. 5.7% 15/3/2037	159	0.01
$300,000	ABB Finance USA, Inc. 3.8% 3/4/2028	223	0.01
$600,000	ABB Finance USA, Inc. 3.8% 3/4/2028	447	0.01
$1,300,000	ABB Finance USA, Inc. 4.375% 8/5/2042	884	0.03
$300,000	Abbott Laboratories 1.15% 30/1/2028	213	0.01
$800,000	Abbott Laboratories 1.15% 30/1/2028	569	0.02
$500,000	Abbott Laboratories 1.4% 30/6/2030	336	0.01
$1,730,000	Abbott Laboratories 4.75% 30/11/2036	1,298	0.04
$296,000	Abbott Laboratories 4.75% 15/4/2043	210	0.01
$2,575,000	Abbott Laboratories 4.9% 30/11/2046	1,815	0.06
$300,000	Abbott Laboratories 5.3% 27/5/2040	233	0.01
$300,000	Abbott Laboratories 5.3% 27/5/2040	233	0.01
$600,000	Abbott Laboratories 6% 1/4/2039	497	0.02
$300,000	Abbott Laboratories 6.15% 30/11/2037	251	0.01
$4,125,000	AbbVie, Inc. 3.2% 21/11/2029	2,998	0.10
$600,000	AbbVie, Inc. 3.775% 3/3/2028	447	0.01
$2,250,000	AbbVie, Inc. 4.05% 21/11/2039	1,515	0.05
$450,000	AbbVie, Inc. 4.125% 15/3/2031	336	0.01
$2,035,000	AbbVie, Inc. 4.25% 14/11/2028	1,533	0.05
$4,150,000	AbbVie, Inc. 4.25% 21/11/2049	2,598	0.08
$925,000	AbbVie, Inc. 4.3% 14/5/2036	667	0.02
$800,000	AbbVie, Inc. 4.4% 15/3/2033	598	0.02
$2,125,000	AbbVie, Inc. 4.4% 6/11/2042	1,435	0.05
$1,050,000	AbbVie, Inc. 4.45% 14/5/2046	692	0.02
$1,400,000	AbbVie, Inc. 4.5% 14/5/2035	1,032	0.03
$1,000,000	AbbVie, Inc. 4.55% 15/3/2035	741	0.02
$200,000	AbbVie, Inc. 4.625% 1/10/2042	139	0.00
$800,000	AbbVie, Inc. 4.65% 15/3/2028	606	0.02
$1,275,000	AbbVie, Inc. 4.7% 14/5/2045	871	0.03
$500,000	AbbVie, Inc. 4.75% 15/3/2036	374	0.01
$1,100,000	AbbVie, Inc. 4.75% 15/3/2045	758	0.02
$2,250,000	AbbVie, Inc. 4.8% 15/3/2027	1,689	0.05
$2,500,000	AbbVie, Inc. 4.8% 15/3/2029	1,911	0.06
$200,000	AbbVie, Inc. 4.8% 15/3/2029	153	0.01
$1,500,000	AbbVie, Inc. 4.85% 15/6/2044	1,051	0.03
$800,000	AbbVie, Inc. 4.875% 15/3/2030	615	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,550,000	AbbVie, Inc. 4.875% 14/11/2048	1,065	0.03
$2,300,000	AbbVie, Inc. 4.95% 15/3/2031	1,781	0.06
$1,900,000	AbbVie, Inc. 5.05% 15/3/2034Ø	1,467	0.05
$200,000	AbbVie, Inc. 5.05% 15/3/2034	154	0.01
$650,000	AbbVie, Inc. 5.2% 15/3/2035	504	0.02
$200,000	AbbVie, Inc. 5.35% 15/3/2044	149	0.00
$1,600,000	AbbVie, Inc. 5.4% 15/3/2054Ø	1,169	0.04
$50,000	AbbVie, Inc. 5.4% 15/3/2054Ø	37	0.00
$800,000	AbbVie, Inc. 5.5% 15/3/2064	585	0.02
$1,000,000	AbbVie, Inc. 5.5% 15/3/2064	732	0.02
$125,000	AbbVie, Inc. 5.55% 15/3/2056	94	0.00
$425,000	AbbVie, Inc. 5.6% 15/3/2055Ø	320	0.01
$150,000	AbbVie, Inc. 5.65% 15/3/2066	112	0.00
$1,275,000	Aberdeen Group PLC 4.25% 30/6/2028	939	0.03
$2,000,000	Accenture Capital, Inc. 3.9% 4/10/2027	1,493	0.05
$2,000,000	Accenture Capital, Inc. 4.05% 4/10/2029Ø	1,497	0.05
$2,700,000	Accenture Capital, Inc. 4.25% 4/10/2031	2,016	0.06
$2,000,000	Accenture Capital, Inc. 4.5% 4/10/2034Ø	1,472	0.05
$500,000	Accident Fund Insurance Co. of America 8.5% 1/8/2032	383	0.01
$200,000	ACE Capital Trust II 9.7% 1/4/2030	178	0.01
$1,325,000	Adani Ports & Special Economic Zone, Ltd. 3.1% 2/2/2031Ø	898	0.03
$775,000	Adani Ports & Special Economic Zone, Ltd. 4.2% 4/8/2027	570	0.02
$693,000	Adani Ports & Special Economic Zone, Ltd. 4.375% 3/7/2029	506	0.02
$1,500,000	Adani Ports & Special Economic Zone, Ltd. 5% 2/8/2041	989	0.03
$1,250,000	Advanced Micro Devices, Inc. 3.924% 1/6/2032	922	0.03
$1,000,000	Advanced Micro Devices, Inc. 4.319% 24/3/2028	753	0.02
$291,000	Advanced Micro Devices, Inc. 4.393% 1/6/2052	185	0.01
$1,400,000	Aegon, Ltd. 5.5% 11/4/2048	1,056	0.03
$800,000	AEP Texas, Inc. 2.1% 1/7/2030	548	0.02
$825,000	Aetna, Inc. 3.875% 15/8/2047	466	0.02
$775,000	Aetna, Inc. 4.5% 15/5/2042	501	0.02
$750,000	Aetna, Inc. 4.75% 15/3/2044	489	0.02
$700,000	Aetna, Inc. 6.625% 15/6/2036	581	0.02
$775,000	Aetna, Inc. 6.75% 15/12/2037	643	0.02
$400,000	Aflac, Inc. 4% 15/10/2046	241	0.01
$1,312,000	Agilent Technologies, Inc. 2.1% 4/6/2030	899	0.03
$900,000	Agilent Technologies, Inc. 2.3% 12/3/2031	612	0.02
$100,000	Agilent Technologies, Inc. 2.3% 12/3/2031	68	0.00
$1,250,000	Agilent Technologies, Inc. 2.75% 15/9/2029	891	0.03
$1,400,000	Agilent Technologies, Inc. 4.2% 9/9/2027	1,046	0.03
$1,000,000	Agilent Technologies, Inc. 4.75% 9/9/2034	751	0.02
$3,225,000	AIA Group, Ltd. 3.2% 16/9/2040	1,936	0.06
$500,000	AIA Group, Ltd. 3.375% 7/4/2030	366	0.01
$600,000	AIA Group, Ltd. 3.375% 7/4/2030Ø	439	0.01
$800,000	AIA Group, Ltd. 3.6% 9/4/2029	592	0.02
$700,000	AIA Group, Ltd. 4.5% 16/3/2046Ø	484	0.02
$1,000,000	AIA Group, Ltd. 4.95% 4/4/2033Ø	779	0.03
$1,400,000	AIA Group, Ltd. 4.95% 30/3/2035Ø	1,065	0.03
$1,500,000	AIA Group, Ltd. 5.375% 5/4/2034Ø	1,173	0.04
$2,000,000	AIA Group, Ltd. 5.4% 30/9/2054	1,465	0.05
$850,000	Air Products and Chemicals, Inc. 2.05% 15/5/2030	586	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$399,000	Air Products and Chemicals, Inc. 2.05% 15/5/2030	275	0.01
$775,000	Air Products and Chemicals, Inc. 2.7% 15/5/2040Ø	442	0.01
$525,000	Air Products and Chemicals, Inc. 2.8% 15/5/2050	256	0.01
$1,000,000	Air Products and Chemicals, Inc. 4.3% 11/6/2028	753	0.02
$700,000	Air Products and Chemicals, Inc. 4.75% 8/2/2031	538	0.02
$725,000	Air Products and Chemicals, Inc. 4.8% 3/3/2033	556	0.02
$1,500,000	Air Products and Chemicals, Inc. 4.85% 8/2/2034	1,146	0.04
$150,000	Aircastle, Ltd. 2.85% 26/1/2028Ø	109	0.00
$1,000,000	Aircastle, Ltd. 5.95% 15/2/2029	779	0.03
$1,000,000	Aircastle, Ltd. 6.5% 18/7/2028	782	0.03
$500,000	Aircastle, Ltd. / Aircastle Ireland DAC 5.25% 15/3/2030	384	0.01
$350,000	Aircastle, Ltd. / Aircastle Ireland DAC 5.75% 1/10/2031	274	0.01
$125,000	Albemarle Corp. 4.65% 1/6/2027	94	0.00
$675,000	Albemarle Corp. 5.05% 1/6/2032	512	0.02
$900,000	Albemarle Corp. 5.45% 1/12/2044	632	0.02
$1,000,000	Albemarle Corp. 5.65% 1/6/2052	682	0.02
$2,000,000	Aldar Investment Properties Sukuk, Ltd. 5.25% 25/3/2035	1,508	0.05
$2,500,000	Aldar Properties PJSC 6.6227% 15/4/2055	1,932	0.06
$1,382,207	Alfa Desarrollo SpA 4.55% 27/9/2051	838	0.03
$1,700,000	Alibaba Group Holding, Ltd. 3.15% 9/2/2051	875	0.03
$750,000	Alibaba Group Holding, Ltd. 3.4% 6/12/2027Ø	554	0.02
$725,000	Alibaba Group Holding, Ltd. 4.2% 6/12/2047Ø	458	0.01
$2,000,000	Alibaba Group Holding, Ltd. 4.4% 6/12/2057Ø	1,255	0.04
$1,000,000	Alibaba Group Holding, Ltd. 4.875% 26/5/2030Ø	773	0.02
$1,500,000	Alibaba Group Holding, Ltd. 5.25% 26/5/2035Ø	1,171	0.04
$500,000	Alibaba Group Holding, Ltd. 5.625% 26/11/2054	383	0.01
$2,600,000	Allianz SE 5.1% 30/1/2049	1,966	0.06
$2,600,000	Allianz SE 5.6% 3/9/2054	1,978	0.06
$2,800,000	Allianz SE 6.35% 6/9/2053	2,231	0.07
$150,000	Allstate 1.45% 15/12/2030	98	0.00
$48,000	Allstate 4.2% 15/12/2046	30	0.00
$3,800,000	Alphabet, Inc. 2.25% 15/8/2060Ø	1,485	0.05
$250,000	Alphabet, Inc. 3.7% 15/2/2029	186	0.01
$225,000	Alphabet, Inc. 4.1% 15/2/2031	169	0.01
$125,000	Alphabet, Inc. 4.4% 15/2/2033	94	0.00
$300,000	Alphabet, Inc. 4.8% 15/2/2036	227	0.01
$175,000	Alphabet, Inc. 5.5% 15/2/2046	133	0.00
$100,000	Alphabet, Inc. 5.65% 15/2/2056	76	0.00
$125,000	Alphabet, Inc. 5.75% 15/2/2066	95	0.00
$1,500,000	Amazon.com, Inc. 2.1% 12/5/2031	1,017	0.03
$1,050,000	Amazon.com, Inc. 3.9% 20/11/2028	785	0.03
$1,000,000	Amazon.com, Inc. 4.05% 22/8/2047	616	0.02
$1,250,000	Amazon.com, Inc. 4.1% 20/11/2030	937	0.03
$1,550,000	Amazon.com, Inc. 4.35% 20/3/2033	1,163	0.04
$1,700,000	Amazon.com, Inc. 4.65% 20/11/2035	1,272	0.04
$1,250,000	Amazon.com, Inc. 5.45% 20/11/2055Ø	916	0.03
$1,550,000	Amazon.com, Inc. 5.55% 20/11/2065Ø	1,129	0.04
$2,425,000	American Express Co. 2.55% 4/3/2027	1,784	0.06

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	American Express Co. 2.55% 4/3/2027	294	0.01
$2,200,000	American Express Co. 3.3% 3/5/2027	1,629	0.05
$1,200,000	American Express Co. 4.009% 9/2/2029	895	0.03
$600,000	American Express Co. 4.05% 3/5/2029	450	0.01
$1,500,000	American Express Co. 4.05% 3/12/2042	973	0.03
$3,000,000	American Express Co. 4.351% 20/7/2029	2,253	0.07
$300,000	American Express Co. 4.42% 3/8/2033	223	0.01
$1,700,000	American Express Co. 4.42% 3/8/2033	1,264	0.04
$850,000	American Express Co. 4.456% 10/2/2032	639	0.02
$2,000,000	American Express Co. 4.731% 25/4/2029	1,513	0.05
$2,475,000	American Express Co. 4.804% 24/10/2036	1,823	0.06
$975,000	American Express Co. 4.918% 20/7/2033	743	0.02
$1,000,000	American Express Co. 4.918% 20/7/2033	762	0.02
$200,000	American Express Co. 4.989% 26/5/2033	152	0.01
$850,000	American Express Co. 4.989% 26/5/2033	645	0.02
$2,500,000	American Express Co. 5.016% 25/4/2031	1,922	0.06
$1,900,000	American Express Co. 5.043% 26/7/2028	1,435	0.05
$1,550,000	American Express Co. 5.043% 1/5/2034	1,186	0.04
$450,000	American Express Co. 5.085% 30/1/2031	346	0.01
$2,000,000	American Express Co. 5.085% 30/1/2031	1,537	0.05
$750,000	American Express Co. 5.282% 27/7/2029	575	0.02
$800,000	American Express Co. 5.282% 27/7/2029	613	0.02
$1,500,000	American Express Co. 5.284% 26/7/2035	1,158	0.04
$275,000	American Express Co. 5.412% 8/2/2041	209	0.01
$2,050,000	American Express Co. 5.442% 30/1/2036	1,590	0.05
$500,000	American Express Co. 5.442% 30/1/2036	388	0.01
$1,000,000	American Express Co. 5.532% 25/4/2030Ø	777	0.02
$1,150,000	American Express Co. 5.532% 25/4/2030	894	0.03
$500,000	American Express Co. 5.625% 28/7/2034	390	0.01
$2,500,000	American Express Co. 5.667% 25/4/2036	1,970	0.06
$2,400,000	American Express Co. 5.85% 5/11/2027	1,842	0.06
$200,000	American Express Co. 5.85% 5/11/2027	154	0.01
$1,100,000	American Express Co. 5.915% 25/4/2035	874	0.03
$1,600,000	American Express Co. 6.489% 30/10/2031	1,304	0.04
$150,000	American Express Credit Corp. 3.3% 3/5/2027	111	0.00
$125,000	American International Group, Inc. 3.875% 15/1/2035	87	0.00
$700,000	American International Group, Inc. 4.375% 30/6/2050Ø	436	0.01
$700,000	American International Group, Inc. 4.375% 30/6/2050Ø	436	0.01
$900,000	American International Group, Inc. 4.5% 16/7/2044	593	0.02
$1,975,000	American International Group, Inc. 4.75% 1/4/2048	1,320	0.04
$1,200,000	American International Group, Inc. 4.8% 10/7/2045	816	0.03
$500,000	American International Group, Inc. 5.125% 27/3/2033	383	0.01
$1,800,000	American International Group, Inc. 5.45% 7/5/2035	1,397	0.04
$200,000	American National Group, Inc. 6.144% 13/6/2032	154	0.01
$1,500,000	Ameriprise Financial, Inc. 4.5% 13/5/2032	1,128	0.04
$2,150,000	Ameriprise Financial, Inc. 5.15% 15/5/2033	1,661	0.05
$1,700,000	Ameriprise Financial, Inc. 5.2% 15/4/2035	1,287	0.04
$600,000	Ameriprise Financial, Inc. 5.7% 15/12/2028	467	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Ameriprise Financial, Inc. 5.7% 15/12/2028	779	0.03
$400,000	AmFam Holdings, Inc. 2.805% 11/3/2031Ø	264	0.01
$800,000	AmFam Holdings, Inc. 3.833% 11/3/2051	419	0.01
$325,000	Amgen, Inc. 1.65% 15/8/2028	230	0.01
$350,000	Amgen, Inc. 2% 15/1/2032	230	0.01
$875,000	Amgen, Inc. 2.2% 21/2/2027	640	0.02
$313,000	Amgen, Inc. 2.3% 25/2/2031	214	0.01
$125,000	Amgen, Inc. 2.45% 21/2/2030	88	0.00
$600,000	Amgen, Inc. 2.77% 1/9/2053	273	0.01
$600,000	Amgen, Inc. 2.8% 15/8/2041	335	0.01
$188,000	Amgen, Inc. 2.8% 15/8/2041	105	0.00
$500,000	Amgen, Inc. 3% 22/2/2029	363	0.01
$300,000	Amgen, Inc. 3% 22/2/2029	218	0.01
$300,000	Amgen, Inc. 3% 15/1/2052	149	0.00
$100,000	Amgen, Inc. 3.15% 21/2/2040	60	0.00
$1,300,000	Amgen, Inc. 3.2% 2/11/2027	958	0.03
$1,050,000	Amgen, Inc. 3.35% 22/2/2032Ø	745	0.02
$675,000	Amgen, Inc. 3.375% 21/2/2050Ø	366	0.01
$125,000	Amgen, Inc. 4.05% 18/8/2029	93	0.00
$300,000	Amgen, Inc. 4.2% 19/2/2031	224	0.01
$500,000	Amgen, Inc. 4.2% 1/3/2033	368	0.01
$300,000	Amgen, Inc. 4.2% 22/2/2052	181	0.01
$1,165,000	Amgen, Inc. 4.4% 1/5/2045	759	0.02
$1,175,000	Amgen, Inc. 4.563% 15/6/2048	765	0.02
$2,175,000	Amgen, Inc. 4.663% 15/6/2051	1,413	0.05
$200,000	Amgen, Inc. 4.85% 19/2/2036	150	0.01
$200,000	Amgen, Inc. 4.875% 1/3/2053	133	0.00
$1,000,000	Amgen, Inc. 5.15% 2/3/2028Ø	762	0.02
$550,000	Amgen, Inc. 5.15% 2/3/2028Ø	419	0.01
$500,000	Amgen, Inc. 5.15% 15/11/2041	365	0.01
$2,100,000	Amgen, Inc. 5.25% 2/3/2030	1,630	0.05
$1,000,000	Amgen, Inc. 5.25% 2/3/2033	780	0.03
$875,000	Amgen, Inc. 5.25% 2/3/2033	682	0.02
$400,000	Amgen, Inc. 5.5% 19/2/2046	296	0.01
$1,250,000	Amgen, Inc. 5.6% 2/3/2043	951	0.03
$300,000	Amgen, Inc. 5.6% 2/3/2043	228	0.01
$2,600,000	Amgen, Inc. 5.65% 2/3/2053Ø	1,931	0.06
$125,000	Amgen, Inc. 5.65% 19/2/2056	93	0.00
$500,000	Amgen, Inc. 5.75% 2/3/2063	369	0.01
$135,000	Amgen, Inc. 6.375% 1/6/2037	113	0.00
$2,000,000	Analog Devices, Inc. 1.7% 1/10/2028	1,414	0.05
$800,000	Analog Devices, Inc. 2.1% 1/10/2031	536	0.02
$300,000	Analog Devices, Inc. 2.8% 1/10/2041	168	0.01
$1,905,000	Analog Devices, Inc. 2.95% 1/10/2051	938	0.03
$500,000	Analog Devices, Inc. 3.45% 15/6/2027	371	0.01
$300,000	Analog Devices, Inc. 3.5% 5/12/2026	223	0.01
$700,000	Analog Devices, Inc. 4.25% 15/6/2028	527	0.02
$200,000	Analog Devices, Inc. 5.05% 1/4/2034	156	0.01
$50,000	Analog Devices, Inc. 5.3% 1/4/2054	36	0.00
$200,000	Anheuser-Busch InBev Finance, Inc. 4.9% 1/2/2046	139	0.00
$150,000	Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/4/2048	100	0.00
$500,000	ANZ Bank New Zealand, Ltd. 5.548% 11/8/2032	379	0.01
$500,000	ANZ Bank New Zealand, Ltd. 5.548% 11/8/2032	379	0.01
$1,500,000	ANZ Bank New Zealand, Ltd. 5.898% 10/7/2034	1,165	0.04
$1,700,000	ANZ New Zealand Int'l 2.55% 13/2/2030	1,201	0.04
$1,500,000	ANZ New Zealand Int'l 3.45% 17/7/2027Ø	1,111	0.04
$1,636,000	ANZ New Zealand Int'l 3.45% 21/1/2028	1,210	0.04
$200,000	ANZ New Zealand Int'l 4% 22/1/2029	150	0.01
$1,600,000	ANZ New Zealand Int'l 5.355% 14/8/2028	1,235	0.04
$1,700,000	Aon Corp. 2.8% 15/5/2030	1,199	0.04
$750,000	Aon Corp. 3.75% 2/5/2029	553	0.02
$270,000	Aon Corp. 4.5% 15/12/2028	204	0.01

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Aon Corp. 6.25% 30/9/2040	246	0.01
$700,000	Aon Corp. / Aon Global Holdings PLC 2.05% 23/8/2031	464	0.01
$650,000	Aon Corp. / Aon Global Holdings PLC 2.6% 2/12/2031	441	0.01
$768,000	Aon Corp. / Aon Global Holdings PLC 2.85% 28/5/2027	563	0.02
$390,000	Aon Corp. / Aon Global Holdings PLC 2.9% 23/8/2051	180	0.01
$141,000	Aon Corp. / Aon Global Holdings PLC 3.9% 28/2/2052	79	0.00
$1,125,000	Aon Corp. / Aon Global Holdings PLC 5% 12/9/2032	861	0.03
$1,350,000	Aon Corp. / Aon Global Holdings PLC 5.35% 28/2/2033	1,051	0.03
$400,000	Aon Global, Ltd. 4.6% 14/6/2044	261	0.01
$300,000	Aon Global, Ltd. 4.75% 15/5/2045	198	0.01
$1,375,000	Aon North America, Inc. 5.125% 1/3/2027	1,033	0.03
$1,150,000	Aon North America, Inc. 5.15% 1/3/2029	882	0.03
$1,800,000	Aon North America, Inc. 5.3% 1/3/2031	1,398	0.04
$750,000	Aon North America, Inc. 5.45% 1/3/2034	582	0.02
$2,500,000	Aon North America, Inc. 5.45% 1/3/2034	1,940	0.06
$3,500,000	Aon North America, Inc. 5.75% 1/3/2054Ø	2,572	0.08
$25,000	AP Moller - Maersk A/S 4.5% 20/6/2029	19	0.00
$600,000	Apollo Debt Solutions BDC 5.7% 23/1/2031	443	0.01
$50,000	Apollo Debt Solutions BDC 5.875% 30/8/2030	37	0.00
$1,000,000	Apollo Debt Solutions BDC 6.7% 29/7/2031Ø	768	0.02
$862,000	Apple, Inc. 1.2% 8/2/2028	613	0.02
$324,000	Apple, Inc. 1.25% 20/8/2030	216	0.01
$1,000,000	Apple, Inc. 1.4% 5/8/2028	708	0.02
$200,000	Apple, Inc. 2.7% 5/8/2051	95	0.00
$200,000	Apple, Inc. 2.95% 11/9/2049	102	0.00
$900,000	Apple, Inc. 3.2% 11/5/2027	667	0.02
$400,000	Apple, Inc. 3.25% 8/8/2029	294	0.01
$425,000	Apple, Inc. 3.45% 9/2/2045	250	0.01
$479,000	Apple, Inc. 3.85% 4/5/2043	306	0.01
$225,000	Apple, Inc. 3.85% 4/8/2046	138	0.00
$200,000	Apple, Inc. 3.95% 8/8/2052	120	0.00
$800,000	Apple, Inc. 4% 10/5/2028	600	0.02
$275,000	Apple, Inc. 4.25% 9/2/2047	179	0.01
$181,000	Apple, Inc. 4.45% 6/5/2044Ø	125	0.00
$371,000	Apple, Inc. 4.65% 23/2/2046	257	0.01
$200,000	Apple, Inc. 4.85% 10/5/2053	142	0.00
$300,000	Ares Capital Corp. 2.875% 15/6/2027	219	0.01
$100,000	Ares Capital Corp. 2.875% 15/6/2028	71	0.00
$50,000	Ares Capital Corp. 2.875% 15/6/2028	35	0.00
$200,000	Ares Capital Corp. 3.2% 15/11/2031	131	0.00
$175,000	Ares Capital Corp. 5.25% 12/4/2031	127	0.00
$500,000	Ares Capital Corp. 5.875% 1/3/2029	379	0.01
$400,000	Ares Capital Corp. 5.95% 15/7/2029	304	0.01
$50,000	Ares Capital Corp. 7% 15/1/2027	38	0.00
$419,000	Argentum Netherlands BV for Swiss Re, Ltd. 5.625% 15/8/2052	316	0.01
$200,000	Asahi Mutual Life Insurance Co. 4.1% Perpetual 27/1/2031	142	0.00
$1,000,000	ASB Bank, Ltd. 2.375% 22/10/2031	676	0.02
$600,000	ASB Bank, Ltd. 4.155% 29/10/2030	450	0.01
$1,000,000	ASB Bank, Ltd. 5.284% 17/6/2032	754	0.02
$500,000	ASB Bank, Ltd. 5.398% 29/11/2027Ø	382	0.01
$500,000	Ashtead Capital, Inc. 2.45% 12/8/2031	336	0.01
$1,000,000	Ashtead Capital, Inc. 5.8% 15/4/2034Ø	787	0.03
$600,000	Ashtead Capital, Inc. 5.95% 15/10/2033	476	0.02
$325,000	Assurant, Inc. 2.65% 15/1/2032	217	0.01
$547,000	Astrazeneca Finance LLC 1.75% 28/5/2028	390	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Astrazeneca Finance LLC 1.75% 28/5/2028	712	0.02
$200,000	Astrazeneca Finance LLC 2.25% 28/5/2031	136	0.00
$175,000	Astrazeneca Finance LLC 4% 2/3/2031	130	0.00
$200,000	Astrazeneca Finance LLC 4.3% 2/3/2033	149	0.00
$200,000	Astrazeneca Finance LLC 4.6% 2/3/2036	149	0.00
$600,000	Astrazeneca Finance LLC 4.8% 26/2/2027	450	0.01
$1,000,000	Astrazeneca Finance LLC 4.85% 26/2/2029	767	0.02
$450,000	Astrazeneca Finance LLC 4.875% 3/3/2028	342	0.01
$1,000,000	Astrazeneca Finance LLC 4.875% 3/3/2028	760	0.02
$1,000,000	Astrazeneca Finance LLC 4.875% 3/3/2033	774	0.02
$50,000	Astrazeneca Finance LLC 4.875% 3/3/2033	39	0.00
$400,000	Astrazeneca Finance LLC 4.9% 3/3/2030	309	0.01
$1,400,000	Astrazeneca Finance LLC 4.9% 26/2/2031	1,083	0.03
$800,000	Astrazeneca Finance LLC 5% 26/2/2034	619	0.02
$1,000,000	AstraZeneca PLC 1.375% 6/8/2030	668	0.02
$650,000	AstraZeneca PLC 1.375% 6/8/2030	434	0.01
$650,000	AstraZeneca PLC 3% 28/5/2051	332	0.01
$625,000	AstraZeneca PLC 3.125% 12/6/2027	462	0.01
$725,000	AstraZeneca PLC 4% 17/1/2029	543	0.02
$532,000	AstraZeneca PLC 4% 18/9/2042	345	0.01
$1,300,000	AstraZeneca PLC 4.375% 16/11/2045	866	0.03
$1,100,000	AstraZeneca PLC 4.375% 17/8/2048	725	0.02
$2,375,000	AstraZeneca PLC 6.45% 15/9/2037	2,027	0.06
$875,000	AT&T, Inc. 1.65% 1/2/2028	624	0.02
$375,000	AT&T, Inc. 2.25% 1/2/2032	249	0.01
$750,000	AT&T, Inc. 2.3% 1/6/2027	547	0.02
$347,000	AT&T, Inc. 2.3% 1/6/2027	253	0.01
$2,025,000	AT&T, Inc. 2.55% 1/12/2033	1,306	0.04
$575,000	AT&T, Inc. 2.75% 1/6/2031	399	0.01
$175,000	AT&T, Inc. 3.3% 1/2/2052	86	0.00
$343,000	AT&T, Inc. 3.5% 1/6/2041Ø	205	0.01
$3,175,000	AT&T, Inc. 3.5% 15/9/2053	1,611	0.05
$300,000	AT&T, Inc. 3.5% 1/2/2061	145	0.00
$2,475,000	AT&T, Inc. 3.55% 15/9/2055	1,247	0.04
$625,000	AT&T, Inc. 3.65% 1/6/2051	333	0.01
$2,125,000	AT&T, Inc. 3.65% 15/9/2059	1,064	0.03
$2,825,000	AT&T, Inc. 3.8% 1/12/2057	1,474	0.05
$1,000,000	AT&T, Inc. 3.85% 1/6/2060	519	0.02
$300,000	AT&T, Inc. 4.1% 15/2/2028	224	0.01
$1,275,000	AT&T, Inc. 4.25% 1/3/2027	951	0.03
$1,263,000	AT&T, Inc. 4.3% 15/2/2030	949	0.03
$851,000	AT&T, Inc. 4.3% 15/12/2042	547	0.02
$650,000	AT&T, Inc. 4.35% 1/3/2029	489	0.02
$500,000	AT&T, Inc. 4.35% 15/6/2045	313	0.01
$300,000	AT&T, Inc. 4.4% 30/4/2031Ø	225	0.01
$1,000,000	AT&T, Inc. 4.5% 15/5/2035	725	0.02
$500,000	AT&T, Inc. 4.5% 9/3/2048	312	0.01
$225,000	AT&T, Inc. 4.55% 1/11/2032	168	0.01
$300,000	AT&T, Inc. 4.55% 9/3/2049	188	0.01
$700,000	AT&T, Inc. 4.7% 15/8/2030	534	0.02
$375,000	AT&T, Inc. 4.75% 30/4/2033Ø	283	0.01
$225,000	AT&T, Inc. 4.75% 15/5/2046	147	0.00
$300,000	AT&T, Inc. 4.85% 1/3/2039	215	0.01
$375,000	AT&T, Inc. 4.9% 1/11/2035	280	0.01
$125,000	AT&T, Inc. 4.9% 15/8/2037	92	0.00
$450,000	AT&T, Inc. 5.125% 30/4/2036	340	0.01
$300,000	AT&T, Inc. 5.25% 1/3/2037	228	0.01
$125,000	AT&T, Inc. 5.35% 1/9/2040	93	0.00
$700,000	AT&T, Inc. 5.375% 15/8/2035	541	0.02
$525,000	AT&T, Inc. 5.4% 15/2/2034	410	0.01
$850,000	AT&T, Inc. 5.45% 1/3/2047	607	0.02
$225,000	AT&T, Inc. 5.55% 1/11/2045	165	0.01
$375,000	AT&T, Inc. 5.7% 1/11/2054Ø	271	0.01
$500,000	AT&T, Inc. 5.7% 1/3/2057	362	0.01
$375,000	AT&T, Inc. 5.85% 30/4/2046	282	0.01
$300,000	AT&T, Inc. 6% 15/8/2040	236	0.01
$225,000	AT&T, Inc. 6% 30/4/2056	169	0.01
$500,000	AT&T, Inc. 6.05% 15/8/2056Ø	379	0.01
$100,000	Atlantic City Electric Co. 2.3% 15/3/2031	68	0.00
$550,000	Australia & New Zealand Banking Group 3.919% 30/9/2027	411	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$750,000	Australia & New Zealand Banking Group 4.362% 18/6/2028	566	0.02
$750,000	Australia & New Zealand Banking Group 4.615% 16/12/2029Ø	574	0.02
$500,000	Australia & New Zealand Banking Group 4.615% 16/12/2029	383	0.01
$700,000	Australia & New Zealand Banking Group 4.9% 16/7/2027	530	0.02
$2,500,000	Australia & New Zealand Banking Group, Ltd. 2.57% 25/11/2035	1,701	0.05
$1,700,000	Australia & New Zealand Banking Group, Ltd. 5.204% 30/9/2035Ø	1,288	0.04
$1,350,000	Australia & New Zealand Banking Group, Ltd. 5.731% 18/9/2034	1,046	0.03
$2,400,000	Australia & New Zealand Banking Group, Ltd. 5.816% 18/6/2036Ø	1,879	0.06
$1,900,000	Australia & New Zealand Banking Group, Ltd. 6.742% 8/12/2032Ø	1,581	0.05
$675,000	Automatic Data Processing, Inc. 1.25% 1/9/2030	448	0.01
$500,000	Automatic Data Processing, Inc. 1.7% 15/5/2028	356	0.01
$2,000,000	Automatic Data Processing, Inc. 4.45% 9/9/2034	1,487	0.05
$2,000,000	Automatic Data Processing, Inc. 4.75% 8/5/2032	1,534	0.05
$1,100,000	AvalonBay Communities, Inc. 1.9% 1/12/2028	778	0.02
$250,000	AvalonBay Communities, Inc. 1.9% 1/12/2028	177	0.01
$725,000	AvalonBay Communities, Inc. 2.05% 15/1/2032	480	0.02
$550,000	AvalonBay Communities, Inc. 2.3% 1/3/2030	383	0.01
$400,000	AvalonBay Communities, Inc. 2.45% 15/1/2031	276	0.01
$1,000,000	AvalonBay Communities, Inc. 2.45% 15/1/2031	690	0.02
$475,000	AvalonBay Communities, Inc. 3.2% 15/1/2028	350	0.01
$250,000	AvalonBay Communities, Inc. 3.3% 1/6/2029	183	0.01
$1,000,000	AvalonBay Communities, Inc. 3.35% 15/5/2027	740	0.02
$363,000	AvalonBay Communities, Inc. 3.9% 15/10/2046	220	0.01
$175,000	AvalonBay Communities, Inc. 4.15% 1/7/2047	110	0.00
$500,000	AvalonBay Communities, Inc. 4.35% 1/12/2030	376	0.01
$125,000	AvalonBay Communities, Inc. 4.35% 15/4/2048	80	0.00
$300,000	AvalonBay Communities, Inc. 5% 15/2/2033	231	0.01
$400,000	AvalonBay Communities, Inc. 5% 1/8/2035	305	0.01
$550,000	AvalonBay Communities, Inc. 5.3% 7/12/2033	431	0.01
$1,000,000	AvalonBay Communities, Inc. 5.35% 1/6/2034	782	0.03
$2,125,000	Avangrid, Inc. 3.8% 1/6/2029	1,569	0.05
$325,000	Avery Dennison Corp. 2.25% 15/2/2032	215	0.01
$800,000	Avery Dennison Corp. 2.65% 30/4/2030	561	0.02
$500,000	Avery Dennison Corp. 2.65% 30/4/2030	351	0.01
$1,200,000	Avery Dennison Corp. 4.875% 6/12/2028	910	0.03
$500,000	Avery Dennison Corp. 5.75% 15/3/2033	398	0.01
$225,000	Avolon Holdings Funding, Ltd. 2.75% 21/2/2028	163	0.01
$250,000	Avolon Holdings Funding, Ltd. 5.75% 15/11/2029	194	0.01
$125,000	Avolon Holdings Funding, Ltd. 6.375% 4/5/2028Ø	97	0.00
$800,000	AXA SA 8.6% 15/12/2030	700	0.02
$1,025,000	Baker Hughes Holdings LLC 5.125% 15/9/2040Ø	758	0.02
$6,400,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor, Inc. 3.138% 7/11/2029	4,644	0.15
$1,200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor, Inc. 3.337% 15/12/2027	886	0.03
$3,000,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor, Inc. 4.08% 15/12/2047	1,814	0.06
$1,204,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor, Inc. 4.486% 1/5/2030	911	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Baltimore Gas and Electric Co. 4.55% 1/6/2052	320	0.01
$400,000	Baltimore Gas and Electric Co. 5.45% 1/6/2035	312	0.01
$325,000	Baltimore Gas and Electric Co. 6.35% 1/10/2036	270	0.01
$1,000,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/3/2029	774	0.02
$1,300,000	Banco Santander Chile 3.177% 26/10/2031	905	0.03
$1,800,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.621% 10/12/2029	1,398	0.04
$600,000	Banco Santander SA 2.749% 3/12/2030	411	0.01
$1,200,000	Banco Santander SA 2.749% 3/12/2030	821	0.03
$200,000	Banco Santander SA 2.958% 25/3/2031	139	0.00
$800,000	Banco Santander SA 2.958% 25/3/2031	557	0.02
$400,000	Banco Santander SA 3.225% 22/11/2032	275	0.01
$400,000	Banco Santander SA 3.306% 27/6/2029	291	0.01
$1,000,000	Banco Santander SA 3.49% 28/5/2030	723	0.02
$200,000	Banco Santander SA 3.8% 23/2/2028	148	0.00
$600,000	Banco Santander SA 4.175% 24/3/2028	447	0.01
$1,000,000	Banco Santander SA 4.175% 24/3/2028	744	0.02
$200,000	Banco Santander SA 4.25% 11/4/2027	149	0.00
$1,200,000	Banco Santander SA 4.379% 12/4/2028	899	0.03
$600,000	Banco Santander SA 4.551% 6/11/2030	450	0.01
$600,000	Banco Santander SA 5.127% 6/11/2035	449	0.01
$1,200,000	Banco Santander SA 5.294% 18/8/2027	908	0.03
$1,000,000	Banco Santander SA 5.365% 15/7/2028	757	0.02
$800,000	Banco Santander SA 5.439% 15/7/2031	630	0.02
$400,000	Banco Santander SA 5.439% 15/7/2031	315	0.01
$200,000	Banco Santander SA 5.538% 14/3/2030	155	0.01
$800,000	Banco Santander SA 5.538% 14/3/2030	618	0.02
$400,000	Banco Santander SA 5.552% 14/3/2028	302	0.01
$1,400,000	Banco Santander SA 5.565% 17/1/2030	1,092	0.03
$600,000	Banco Santander SA 5.588% 8/8/2028	463	0.01
$2,600,000	Banco Santander SA 6.033% 17/1/2035	2,084	0.07
$1,000,000	Banco Santander SA 6.35% 14/3/2034	803	0.03
$1,600,000	Banco Santander SA 6.607% 7/11/2028	1,269	0.04
$600,000	Banco Santander SA 6.921% 8/8/2033	497	0.02
$1,800,000	Banco Santander SA 6.921% 8/8/2033	1,490	0.05
$600,000	Banco Santander SA 6.938% 7/11/2033	516	0.02
$400,000	Banco Santander SA 6.938% 7/11/2033	344	0.01
$150,000	Bank of America Corp. 1.922% 24/10/2031	101	0.00
$375,000	Bank of America Corp. 2.087% 14/6/2029	267	0.01
$225,000	Bank of America Corp. 2.482% 21/9/2036	148	0.00
$600,000	Bank of America Corp. 2.572% 20/10/2032	407	0.01
$350,000	Bank of America Corp. 2.592% 29/4/2031	245	0.01
$762,000	Bank of America Corp. 2.687% 22/4/2032	525	0.02
$300,000	Bank of America Corp. 2.831% 24/10/2051	144	0.00
$175,000	Bank of America Corp. 3.248% 21/10/2027	129	0.00
$1,375,000	Bank of America Corp. 3.419% 20/12/2028	1,012	0.03
$200,000	Bank of America Corp. 3.846% 8/3/2037	141	0.00
$250,000	Bank of America Corp. 3.846% 8/3/2037	176	0.01
$475,000	Bank of America Corp. 3.946% 23/1/2049	285	0.01
$175,000	Bank of America Corp. 4.078% 23/4/2040	117	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$3,000,000	Bank of America Corp. 4.083% 20/3/2051	1,810	0.06
$100,000	Bank of America Corp. 4.183% 25/11/2027	74	0.00
$1,708,000	Bank of America Corp. 4.244% 24/4/2038	1,192	0.04
$500,000	Bank of America Corp. 4.271% 23/7/2029	374	0.01
$500,000	Bank of America Corp. 4.376% 27/4/2028	374	0.01
$100,000	Bank of America Corp. 4.443% 20/1/2048	65	0.00
$200,000	Bank of America Corp. 4.456% 6/2/2032	150	0.01
$261,000	Bank of America Corp. 4.571% 27/4/2033	195	0.01
$3,000,000	Bank of America Corp. 5.015% 22/7/2033	2,298	0.07
$200,000	Bank of America Corp. 5.045% 6/2/2037	151	0.01
$500,000	Bank of America Corp. 5.202% 25/4/2029	381	0.01
$1,300,000	Bank of America Corp. 5.288% 25/4/2034	1,004	0.03
$1,000,000	Bank of America Corp. 5.425% 15/8/2035	762	0.02
$150,000	Bank of America Corp. 5.468% 23/1/2035	117	0.00
$1,000,000	Bank of America Corp. 5.511% 24/1/2036	781	0.03
$2,000,000	Bank of America Corp. 5.518% 25/10/2035	1,527	0.05
$400,000	Bank of America Corp. 5.819% 15/9/2029	310	0.01
$278,000	Bank of America Corp. 6.11% 29/1/2037	223	0.01
$275,000	Bank of America NA 6% 15/10/2036	223	0.01
$250,000	Bank of East Asia 4.875% 22/4/2032	186	0.01
$550,000	Bank of East Asia 6.75% 27/6/2034Ø	431	0.01
$675,000	Bank of Montreal 2.65% 8/3/2027	497	0.02
$2,500,000	Bank of Montreal 3.088% 10/1/2037Ø	1,698	0.05
$2,200,000	Bank of Montreal 3.803% 15/12/2032	1,625	0.05
$250,000	Bank of Montreal 4.35% 22/9/2031	187	0.01
$1,100,000	Bank of Montreal 4.439% 14/1/2032	824	0.03
$1,300,000	Bank of Montreal 4.64% 10/9/2030	985	0.03
$2,050,000	Bank of Montreal 4.7% 14/9/2027	1,545	0.05
$1,225,000	Bank of Montreal 5.004% 27/1/2029	929	0.03
$200,000	Bank of Montreal 5.203% 1/2/2028	153	0.01
$1,500,000	Bank of Montreal 5.37% 4/6/2027	1,137	0.04
$550,000	Bank of Montreal 5.511% 4/6/2031	434	0.01
$1,950,000	Bank of Montreal 5.717% 25/9/2028	1,514	0.05
$500,000	Bank of New York Mellon 1.9% 25/1/2029	354	0.01
$200,000	Bank of New York Mellon 1.9% 25/1/2029	141	0.00
$500,000	Bank of New York Mellon 3% 30/10/2028	363	0.01
$200,000	Bank of New York Mellon 3.25% 16/5/2027	148	0.00
$800,000	Bank of New York Mellon 3.3% 23/8/2029	582	0.02
$1,700,000	Bank of New York Mellon 3.4% 29/1/2028	1,258	0.04
$1,175,000	Bank of New York Mellon 3.85% 28/4/2028	878	0.03
$475,000	Bank of New York Mellon 3.85% 26/4/2029	354	0.01
$1,900,000	Bank of New York Mellon 3.992% 13/6/2028	1,416	0.05
$500,000	Bank of New York Mellon 4.026% 22/1/2030	373	0.01
$850,000	Bank of New York Mellon 4.289% 13/6/2033	628	0.02
$325,000	Bank of New York Mellon 4.441% 9/6/2028	244	0.01
$300,000	Bank of New York Mellon 4.543% 1/2/2029	226	0.01
$1,000,000	Bank of New York Mellon 4.543% 1/2/2029	753	0.02
$1,350,000	Bank of New York Mellon 4.596% 26/7/2030	1,024	0.03
$600,000	Bank of New York Mellon 4.706% 1/2/2034	452	0.01
$600,000	Bank of New York Mellon 4.706% 1/2/2034	452	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$2,000,000	Bank of New York Mellon 4.729% 20/4/2029	1,513	0.05
$1,325,000	Bank of New York Mellon 4.89% 21/7/2028	1,000	0.03
$1,500,000	Bank of New York Mellon 4.942% 11/2/2031	1,151	0.04
$950,000	Bank of New York Mellon 4.967% 26/4/2034	725	0.02
$900,000	Bank of New York Mellon 4.975% 14/3/2030	689	0.02
$1,050,000	Bank of New York Mellon 5.06% 22/7/2032	813	0.03
$1,250,000	Bank of New York Mellon 5.188% 14/3/2035Ø	967	0.03
$700,000	Bank of New York Mellon 5.225% 20/11/2035Ø	542	0.02
$700,000	Bank of New York Mellon 5.316% 6/6/2036	544	0.02
$600,000	Bank of New York Mellon 5.606% 21/7/2039	469	0.02
$1,000,000	Bank of New York Mellon 5.802% 25/10/2028	767	0.02
$1,850,000	Bank of New York Mellon 5.834% 25/10/2033	1,491	0.05
$250,000	Bank of New York Mellon 5.834% 25/10/2033Ø	201	0.01
$800,000	Bank of New York Mellon 6.317% 25/10/2029	630	0.02
$1,050,000	Bank of New York Mellon 6.474% 25/10/2034Ø	875	0.03
$1,800,000	Bank of New Zealand 2.285% 27/1/2027	1,322	0.04
$1,300,000	Bank of New Zealand 2.87% 27/1/2032Ø	900	0.03
$800,000	Bank of New Zealand 4.846% 7/2/2028	607	0.02
$1,800,000	Bank of New Zealand 5.076% 30/1/2029	1,384	0.04
$1,500,000	Bank of New Zealand 5.698% 28/1/2035Ø	1,164	0.04
$800,000	Bank of Nova Scotia 5.45% 1/8/2029	623	0.02
$950,000	Barclays PLC 2.645% 24/6/2031	660	0.02
$200,000	Barclays PLC 2.667% 10/3/2032	137	0.00
$239,000	Barclays PLC 2.667% 10/3/2032	164	0.01
$800,000	Barclays PLC 2.894% 24/11/2032	546	0.02
$400,000	Barclays PLC 2.894% 24/11/2032	273	0.01
$800,000	Barclays PLC 3.33% 24/11/2042	464	0.01
$500,000	Barclays PLC 3.564% 23/9/2035	355	0.01
$500,000	Barclays PLC 3.811% 10/3/2042	302	0.01
$400,000	Barclays PLC 4.219% 24/5/2030	298	0.01
$450,000	Barclays PLC 4.337% 10/1/2028	336	0.01
$300,000	Barclays PLC 4.476% 11/11/2029	225	0.01
$400,000	Barclays PLC 4.521% 24/2/2032	298	0.01
$1,925,000	Barclays PLC 4.836% 9/5/2028	1,443	0.05
$900,000	Barclays PLC 4.837% 10/9/2028	677	0.02
$1,500,000	Barclays PLC 4.942% 10/9/2030	1,142	0.04
$1,400,000	Barclays PLC 4.95% 10/1/2047	975	0.03
$732,000	Barclays PLC 4.972% 16/5/2029	554	0.02
$1,700,000	Barclays PLC 5.086% 25/2/2029	1,288	0.04
$925,000	Barclays PLC 5.088% 20/6/2030	702	0.02
$1,000,000	Barclays PLC 5.25% 17/8/2045	728	0.02
$1,400,000	Barclays PLC 5.335% 10/9/2035	1,065	0.03
$750,000	Barclays PLC 5.367% 25/2/2031Ø	579	0.02
$900,000	Barclays PLC 5.501% 9/8/2028	682	0.02
$813,000	Barclays PLC 5.501% 9/8/2028Ø	617	0.02
$1,500,000	Barclays PLC 5.674% 12/3/2028	1,133	0.04
$1,025,000	Barclays PLC 5.69% 12/3/2030	795	0.03
$575,000	Barclays PLC 5.746% 9/8/2033	453	0.01
$1,200,000	Barclays PLC 5.785% 25/2/2036	935	0.03
$225,000	Barclays PLC 5.86% 11/8/2046	173	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Barclays PLC 6.036% 12/3/2055Ø	401	0.01
$700,000	Barclays PLC 6.224% 9/5/2034	564	0.02
$800,000	Barclays PLC 6.224% 9/5/2034	644	0.02
$600,000	Barclays PLC 6.49% 13/9/2029Ø	471	0.02
$1,500,000	Barclays PLC 6.692% 13/9/2034	1,242	0.04
$200,000	Barclays PLC 6.692% 13/9/2034	166	0.01
$900,000	Barclays PLC 7.119% 27/6/2034	752	0.02
$900,000	Barclays PLC 7.385% 2/11/2028	705	0.02
$1,050,000	Barclays PLC 7.437% 2/11/2033	897	0.03
$400,000	Barings BDC, Inc. 7% 15/2/2029	306	0.01
$1,600,000	Baxter International, Inc. 1.73% 1/4/2031	1,027	0.03
$200,000	Baxter International, Inc. 2.272% 1/12/2028	141	0.00
$2,725,000	Baxter International, Inc. 2.272% 1/12/2028Ø	1,917	0.06
$3,044,000	Baxter International, Inc. 2.539% 1/2/2032	1,981	0.06
$1,500,000	Baxter International, Inc. 3.132% 1/12/2051Ø	696	0.02
$1,275,000	Baxter International, Inc. 3.5% 15/8/2046	669	0.02
$1,173,000	Baxter International, Inc. 3.95% 1/4/2030Ø	854	0.03
$200,000	Baxter International, Inc. 3.95% 1/4/2030	146	0.00
$275,000	Baxter International, Inc. 4.45% 15/2/2029	205	0.01
$750,000	Baxter International, Inc. 4.9% 15/12/2030	561	0.02
$800,000	Baxter International, Inc. 5.65% 15/12/2035	605	0.02
$100,000	Bayer US Finance II LLC 3.95% 15/4/2045	57	0.00
$900,000	Bayer US Finance II LLC 4.2% 15/7/2034	634	0.02
$1,098,000	Bayer US Finance II LLC 4.375% 15/12/2028	820	0.03
$950,000	Bayer US Finance II LLC 4.4% 15/7/2044	580	0.02
$400,000	Bayer US Finance II LLC 4.7% 15/7/2064	234	0.01
$1,000,000	Bayer US Finance II LLC 4.875% 25/6/2048	638	0.02
$116,000	Bayer US Finance II LLC 5.5% 30/7/2035	89	0.00
$200,000	Bayer US Finance LLC 6.375% 21/11/2030	160	0.01
$300,000	Bayer US Finance LLC 6.375% 21/11/2030	241	0.01
$700,000	Bayer US Finance LLC 6.5% 21/11/2033	571	0.02
$500,000	Bayer US Finance LLC 6.875% 21/11/2053	406	0.01
$100,000	Bayer US Finance LLC 6.875% 21/11/2053	81	0.00
$675,000	Becton Dickinson & Co. 1.957% 11/2/2031Ø	452	0.01
$250,000	Becton Dickinson & Co. 2.823% 20/5/2030	177	0.01
$500,000	Becton Dickinson & Co. 2.823% 20/5/2030	354	0.01
$525,000	Becton Dickinson & Co. 3.7% 6/6/2027	389	0.01
$150,000	Becton Dickinson & Co. 3.794% 20/5/2050	86	0.00
$125,000	Becton Dickinson & Co. 4.298% 22/8/2032	93	0.00
$3,227,000	Becton Dickinson & Co. 4.669% 6/6/2047	2,180	0.07
$2,000,000	Becton Dickinson & Co. 4.685% 15/12/2044	1,364	0.04
$1,100,000	Becton Dickinson & Co. 4.693% 13/2/2028	829	0.03
$1,650,000	Becton Dickinson & Co. 4.874% 8/2/2029	1,259	0.04
$1,500,000	Becton Dickinson & Co. 5.081% 7/6/2029	1,151	0.04
$700,000	Becton Dickinson & Co. 5.11% 8/2/2034	536	0.02
$700,000	Bell Telephone Co. of Canada or Bell Canada 3.65% 17/3/2051	384	0.01
$800,000	Bell Telephone Co. of Canada or Bell Canada 3.65% 15/8/2052	432	0.01
$400,000	Bell Telephone Co. of Canada or Bell Canada 4.3% 29/7/2049	245	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$2,230,000	Bell Telephone Co. of Canada or Bell Canada 4.464% 1/4/2048	1,406	0.04
$1,300,000	Bell Telephone Co. of Canada or Bell Canada 5.1% 11/5/2033	995	0.03
$1,700,000	Bell Telephone Co. of Canada or Bell Canada 5.2% 15/2/2034	1,302	0.04
$1,550,000	Bell Telephone Co. of Canada or Bell Canada 5.55% 15/2/2054Ø	1,132	0.04
$1,225,000	Best Buy Co., Inc. 1.95% 1/10/2030	824	0.03
$324,000	Best Buy Co., Inc. 4.45% 1/10/2028	244	0.01
$1,334,000	Bharti Airtel, Ltd. 3.25% 3/6/2031	951	0.03
$3,500,000	Biogen, Inc. 2.25% 1/5/2030	2,416	0.08
$800,000	Biogen, Inc. 3.15% 1/5/2050	392	0.01
$1,008,000	Biogen, Inc. 3.15% 1/5/2050Ø	494	0.02
$1,825,000	Biogen, Inc. 3.25% 15/2/2051	901	0.03
$466,000	Biogen, Inc. 3.25% 15/2/2051	230	0.01
$1,500,000	Biogen, Inc. 5.05% 15/1/2031	1,158	0.04
$2,200,000	Biogen, Inc. 5.2% 15/9/2045Ø	1,534	0.05
$1,000,000	Biogen, Inc. 5.75% 15/5/2035	793	0.03
$1,000,000	Biogen, Inc. 6.45% 15/5/2055	798	0.03
$800,000	BlackRock Funding, Inc. 5.35% 8/1/2055†	578	0.02
$1,025,000	Blackrock, Inc. 2.4% 30/4/2030†	720	0.02
$225,000	Blackrock, Inc. 3.25% 30/4/2029†	165	0.01
$1,000,000	Blackrock, Inc. 4.75% 25/5/2033†	767	0.02
$150,000	Blackstone Secured Lending Fund 2.125% 15/2/2027	109	0.00
$100,000	Blackstone Secured Lending Fund 2.85% 30/9/2028	70	0.00
$100,000	Blackstone Secured Lending Fund 2.85% 30/9/2028	70	0.00
$500,000	Blackstone Secured Lending Fund 5.35% 13/4/2028	374	0.01
$200,000	Blackstone Secured Lending Fund 5.875% 15/11/2027	151	0.01
$217,000	Blue Owl Capital Corp. 2.625% 15/1/2027	157	0.01
$125,000	Blue Owl Capital Corp. 2.875% 11/6/2028	87	0.00
$500,000	Blue Owl Capital Corp. 5.95% 15/3/2029	371	0.01
$1,500,000	Blue Owl Technology Finance Corp. 6.75% 4/4/2029	1,112	0.04
$200,000	BMW Finance 2.85% 14/8/2029	143	0.00
$450,000	BMW US Capital LLC 1.95% 12/8/2031	296	0.01
$575,000	BMW US Capital LLC 3.625% 18/4/2029	423	0.01
$450,000	BMW US Capital LLC 3.7% 1/4/2032	322	0.01
$825,000	BMW US Capital LLC 3.75% 12/4/2028	612	0.02
$500,000	BMW US Capital LLC 3.95% 14/8/2028	372	0.01
$1,000,000	BMW US Capital LLC 4.15% 9/4/2030	744	0.02
$1,050,000	BMW US Capital LLC 4.65% 13/8/2029	795	0.03
$700,000	BMW US Capital LLC 4.85% 13/8/2031	533	0.02
$250,000	BMW US Capital LLC 4.9% 2/4/2029	191	0.01
$1,000,000	BMW US Capital LLC 5.2% 11/8/2035Ø	760	0.02
$1,250,000	BNP Paribas SA 1.904% 30/9/2028	899	0.03
$500,000	BNP Paribas SA 2.159% 15/9/2029	354	0.01
$300,000	BNP Paribas SA 2.588% 12/8/2035	205	0.01
$200,000	BNP Paribas SA 2.824% 26/1/2041	109	0.00
$925,000	BNP Paribas SA 2.871% 19/4/2032	637	0.02
$1,175,000	BNP Paribas SA 3.052% 13/1/2031	835	0.03
$300,000	BNP Paribas SA 3.132% 20/1/2033	206	0.01

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$225,000	BNP Paribas SA 3.132% 20/1/2033	155	0.01
$1,250,000	BNP Paribas SA 3.5% 16/11/2027	923	0.03
$600,000	BNP Paribas SA 4.375% 1/3/2033	444	0.01
$925,000	BNP Paribas SA 4.4% 14/8/2028	693	0.02
$1,213,000	BNP Paribas SA 4.625% 13/3/2027	907	0.03
$500,000	BNP Paribas SA 4.916% 15/1/2034	374	0.01
$1,000,000	BNP Paribas SA 5.085% 9/5/2031	765	0.02
$1,300,000	BNP Paribas SA 5.125% 13/1/2029	987	0.03
$1,000,000	BNP Paribas SA 5.176% 9/1/2030	765	0.02
$300,000	BNP Paribas SA 5.198% 10/1/2030	229	0.01
$1,450,000	BNP Paribas SA 5.283% 19/11/2030	1,118	0.04
$300,000	BNP Paribas SA 5.335% 12/6/2029	229	0.01
$675,000	BNP Paribas SA 5.497% 20/5/2030	521	0.02
$500,000	BNP Paribas SA 5.497% 20/5/2030	386	0.01
$350,000	BNP Paribas SA 5.738% 20/2/2035	276	0.01
$700,000	BNP Paribas SA 5.786% 13/1/2033Ø	552	0.02
$675,000	BNP Paribas SA 5.894% 5/12/2034Ø	539	0.02
$500,000	BNP Paribas SA 5.906% 19/11/2035	389	0.01
$875,000	Booz Allen Hamilton, Inc. 3.875% 1/9/2028	641	0.02
$600,000	Booz Allen Hamilton, Inc. 4% 1/7/2029	437	0.01
$650,000	Booz Allen Hamilton, Inc. 5.95% 4/8/2033	496	0.02
$500,000	Booz Allen Hamilton, Inc. 5.95% 4/8/2033	382	0.01
$1,000,000	Booz Allen Hamilton, Inc. 5.95% 15/4/2035	755	0.02
$1,600,000	Boston Properties 2.45% 1/10/2033	984	0.03
$1,050,000	Boston Properties 2.55% 1/4/2032	687	0.02
$1,000,000	Boston Properties 2.9% 15/3/2030Ø	702	0.02
$1,150,000	Boston Properties 3.25% 30/1/2031Ø	806	0.03
$1,100,000	Boston Properties 3.4% 21/6/2029	797	0.03
$1,825,000	Boston Properties 4.5% 1/12/2028Ø	1,369	0.04
$2,000,000	Boston Properties 5.75% 15/1/2035	1,516	0.05
$600,000	Boston Properties 6.5% 15/1/2034	478	0.02
$950,000	Boston Properties 6.75% 1/12/2027	737	0.02
$500,000	Boston Scientific Corp. 2.65% 1/6/2030	352	0.01
$1,500,000	Boston Scientific Corp. 2.65% 1/6/2030	1,056	0.03
$300,000	Boston Scientific Corp. 4% 1/3/2028	224	0.01
$1,011,000	Boston Scientific Corp. 4.55% 1/3/2039	733	0.02
$723,000	Boston Scientific Corp. 4.7% 1/3/2049	495	0.02
$750,000	Boston Scientific Corp. 6.25% 15/11/2035	633	0.02
$200,000	Boston Scientific Corp. 7.375% 15/1/2040	183	0.01
$1,000,000	BP Capital Markets America, Inc. 2.939% 4/6/2051	486	0.02
$600,000	BP Capital Markets America, Inc. 3% 24/2/2050	299	0.01
$200,000	Bristol-Myers Squibb Co. 5.55% 22/2/2054Ø	148	0.00
$1,250,000	British Telecommunications PLC 3.25% 8/11/2029Ø	902	0.03
$300,000	British Telecommunications PLC 5.125% 4/12/2028	229	0.01
$1,300,000	British Telecommunications PLC 9.625% 15/12/2030	1,183	0.04
$550,000	Brixmor Operating Partnership 2.25% 1/4/2028	395	0.01
$300,000	Brixmor Operating Partnership 2.5% 16/8/2031	203	0.01
$625,000	Brixmor Operating Partnership 3.9% 15/3/2027	464	0.01
$825,000	Brixmor Operating Partnership 4.05% 1/7/2030	608	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Brixmor Operating Partnership 4.125% 15/5/2029	149	0.00
$600,000	Brixmor Operating Partnership 5.2% 1/4/2032	461	0.01
$500,000	Brixmor Operating Partnership 5.5% 15/2/2034	387	0.01
$1,000,000	Brookfield Capital Finance LLC 6.087% 14/6/2033	791	0.03
$144,000	Brookfield Finance LLC / Brookfield Finance, Inc. 3.45% 15/4/2050	72	0.00
$1,000,000	Brookfield Finance, Inc. 2.724% 15/4/2031	685	0.02
$1,000,000	Brookfield Finance, Inc. 3.5% 30/3/2051	508	0.02
$800,000	Brookfield Finance, Inc. 3.625% 15/2/2052	414	0.01
$2,000,000	Brookfield Finance, Inc. 3.9% 25/1/2028	1,485	0.05
$100,000	Brookfield Finance, Inc. 4.7% 20/9/2047	64	0.00
$1,500,000	Brookfield Finance, Inc. 4.85% 29/3/2029	1,136	0.04
$500,000	Brookfield Finance, Inc. 5.675% 15/1/2035	384	0.01
$1,000,000	Brookfield Finance, Inc. 5.813% 3/3/2055	727	0.02
$1,400,000	Brookfield Finance, Inc. 5.968% 4/3/2054[Ø]	1,041	0.03
$1,200,000	Brookfield Finance, Inc. 6.35% 5/1/2034	968	0.03
$500,000	Brooklyn Union Gas 4.487% 4/3/2049	309	0.01
$1,734,844	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy 7.875% 15/2/2039	1,412	0.05
$800,000	Burlington Northern Santa Fe LLC 5.8% 15/3/2056[Ø]	622	0.02
$700,000	CaixaBank SA 4.885% 3/7/2031	531	0.02
$170,000	California Institute of Technology 3.65% 1/9/2119	84	0.00
$500,000	Cameron LNG LLC 2.902% 15/7/2031	349	0.01
$700,000	Cameron LNG LLC 3.302% 15/1/2035	464	0.01
$1,325,000	Cameron LNG LLC 3.402% 15/1/2038	878	0.03
$2,300,000	Cameron LNG LLC 3.701% 15/1/2039	1,488	0.05
$100,000	Canadian National Railway Co. 3.2% 2/8/2046	55	0.00
$1,000,000	Canadian National Railway Co. 3.65% 3/2/2048	578	0.02
$600,000	Canadian National Railway Co. 3.85% 5/8/2032	437	0.01
$400,000	Canadian National Railway Co. 4.2% 12/3/2031	299	0.01
$1,350,000	Canadian National Railway Co. 4.375% 18/9/2034[Ø]	999	0.03
$498,000	Canadian National Railway Co. 4.4% 5/8/2052	321	0.01
$700,000	Canadian National Railway Co. 4.45% 20/1/2049	454	0.01
$400,000	Canadian National Railway Co. 4.75% 12/11/2035	302	0.01
$400,000	Canadian National Railway Co. 5.85% 1/11/2033	324	0.01
$1,150,000	Canadian National Railway Co. 6.125% 1/11/2053	927	0.03
$1,100,000	Canadian National Railway Co. 6.25% 1/8/2034	914	0.03
$1,125,000	Canadian National Railway Co. 6.375% 15/11/2037	949	0.03
$400,000	Canadian National Railway Co. 6.9% 15/7/2028	318	0.01
$441,000	Canadian Pacific Railway Co. 2.05% 5/3/2030	305	0.01
$300,000	Canadian Pacific Railway Co. 2.875% 15/11/2029	215	0.01
$500,000	Canadian Pacific Railway Co. 3% 2/12/2041[Ø]	285	0.01
$800,000	Canadian Pacific Railway Co. 3.1% 2/12/2051	406	0.01
$1,125,000	Canadian Pacific Railway Co. 3.5% 1/5/2050	619	0.02
$400,000	Canadian Pacific Railway Co. 4.2% 15/11/2069	227	0.01
$138,000	Canadian Pacific Railway Co. 4.7% 1/5/2048	93	0.00
$300,000	Canadian Pacific Railway Co. 4.7% 1/5/2048	203	0.01
$455,000	Canadian Pacific Railway Co. 4.8% 1/8/2045	319	0.01
$423,000	Canadian Pacific Railway Co. 4.95% 15/8/2045	300	0.01
$700,000	Canadian Pacific Railway Co. 5.2% 30/3/2035	546	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$275,000	Canadian Pacific Railway Co. 6.125% 15/9/2115	212	0.01
$203,000	Canadian Pacific Railway Co. 7.125% 15/10/2031	173	0.01
$250,000	Capital One NA 2.7% 6/2/2030	177	0.01
$750,000	Capital One NA 4.65% 13/9/2028	567	0.02
$200,000	Carlyle Finance LLC 5.65% 15/9/2048	146	0.00
$100,000	Carlyle Finance Subsidiary LLC 3.5% 19/9/2029	73	0.00
$800,000	Carlyle Holdings II Finance LLC 5.625% 30/3/2043	585	0.02
$360,000	Carrier Global Corp. 2.722% 15/2/2030	254	0.01
$350,000	Carrier Global Corp. 2.722% 15/2/2030	247	0.01
$325,000	Case Western Reserve University 5.405% 1/6/2122	227	0.01
$125,000	Catholic Health Services of Long Island Obligated Group 3.368% 1/7/2050	65	0.00
$1,300,000	CBRE Services, Inc. 2.5% 1/4/2031	883	0.03
$800,000	CBRE Services, Inc. 4.9% 15/1/2033	603	0.02
$350,000	CBRE Services, Inc. 5.5% 1/4/2029	270	0.01
$1,500,000	CBRE Services, Inc. 5.5% 15/6/2035Ø	1,158	0.04
$2,100,000	CBRE Services, Inc. 5.95% 15/8/2034	1,671	0.05
$273,497	Celeo Redes Operacion Chile SA 5.2% 22/6/2047	189	0.01
$1,900,000	Cellnex Finance Co. SA 3.875% 7/7/2041	1,175	0.04
$1,000,000	Centene Corp. 4.625% 15/12/2029	726	0.02
$1,100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 1/12/2061	547	0.02
$2,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.5% 1/4/2063	1,189	0.04
$50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.85% 1/12/2035	37	0.00
$1,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035Ø	777	0.02
$50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.7% 1/12/2055	36	0.00
$1,775,000	Cheniere Energy, Inc. 4.625% 15/10/2028	1,320	0.04
$1,400,000	Cheniere Energy, Inc. 5.65% 15/4/2034Ø	1,095	0.04
$600,000	Cheniere Energy, Inc. 5.65% 15/4/2034	469	0.02
$1,000,000	China Ping An Insurance Overseas Holdings, Ltd. 5% 8/10/2035	752	0.02
$125,000	Chubb INA Holdings LLC 1.375% 15/9/2030	83	0.00
$400,000	Chubb INA Holdings LLC 1.375% 15/9/2030	265	0.01
$5,250,000	Cigna 2.375% 15/3/2031	3,583	0.11
$1,325,000	Cigna 2.4% 15/3/2030	927	0.03
$225,000	Cigna 3.4% 1/3/2027	167	0.01
$875,000	Cigna 3.4% 15/3/2050Ø	461	0.01
$5,525,000	Cigna 4.375% 15/10/2028	4,153	0.13
$300,000	Cigna 4.5% 15/9/2030	226	0.01
$1,568,000	Cigna 4.8% 15/8/2038	1,131	0.04
$2,478,000	Cigna 4.8% 15/7/2046	1,654	0.05
$450,000	Cigna 4.875% 15/9/2032	342	0.01
$6,875,000	Cigna 4.9% 15/12/2048Ø	4,603	0.15
$1,275,000	Cigna 5% 15/5/2029	977	0.03
$800,000	Cigna 5.125% 15/5/2031Ø	620	0.02
$4,600,000	Cigna 5.25% 15/2/2034	3,551	0.11
$375,000	Cigna 5.25% 15/1/2036	287	0.01
$750,000	Cigna 5.4% 15/3/2033	587	0.02
$500,000	Cigna 5.6% 15/2/2054Ø	364	0.01
$2,000,000	Cigna 5.6% 15/2/2054	1,458	0.05
$1,925,000	Cisco Systems, Inc. 4.55% 24/2/2028	1,455	0.05
$2,000,000	Cisco Systems, Inc. 4.75% 24/2/2030Ø	1,536	0.05
$2,700,000	Cisco Systems, Inc. 4.8% 26/2/2027	2,028	0.06
$4,150,000	Cisco Systems, Inc. 4.85% 26/2/2029	3,179	0.10
$4,275,000	Cisco Systems, Inc. 4.95% 26/2/2031	3,312	0.11
$1,000,000	Cisco Systems, Inc. 4.95% 24/2/2032	775	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$3,300,000	Cisco Systems, Inc. 5.05% 26/2/2034	2,547	0.08
$1,000,000	Cisco Systems, Inc. 5.05% 26/2/2034	772	0.02
$1,000,000	Cisco Systems, Inc. 5.1% 24/2/2035Ø	772	0.02
$1,000,000	Cisco Systems, Inc. 5.1% 24/2/2035	772	0.02
$400,000	Cisco Systems, Inc. 5.3% 26/2/2054Ø	289	0.01
$2,300,000	Cisco Systems, Inc. 5.3% 26/2/2054Ø	1,664	0.05
$750,000	Cisco Systems, Inc. 5.35% 26/2/2064Ø	534	0.02
$800,000	Cisco Systems, Inc. 5.35% 26/2/2064Ø	570	0.02
$5,300,000	Cisco Systems, Inc. 5.5% 15/1/2040	4,139	0.13
$650,000	Cisco Systems, Inc. 5.5% 24/2/2055Ø	486	0.02
$2,825,000	Cisco Systems, Inc. 5.9% 15/2/2039	2,298	0.07
$27,000	Citigroup, Inc. 3.878% 24/1/2039	18	0.00
$225,000	Citigroup, Inc. 4.281% 24/4/2048	143	0.00
$375,000	Citigroup, Inc. 4.503% 11/9/2031	281	0.01
$200,000	Citigroup, Inc. 5.174% 11/9/2036	151	0.01
$300,000	Citigroup, Inc. 5.3% 6/5/2044	208	0.01
$300,000	Citigroup, Inc. 5.316% 26/3/2041	224	0.01
$800,000	Citigroup, Inc. 5.612% 4/3/2056Ø	598	0.02
$300,000	Citigroup, Inc. 5.612% 4/3/2056	224	0.01
$1,200,000	Citigroup, Inc. 6.02% 24/1/2036	937	0.03
$300,000	Citigroup, Inc. 6.125% 25/8/2036	239	0.01
$1,000,000	Citigroup, Inc. 6.174% 25/5/2034	794	0.03
$150,000	Citigroup, Inc. 6.625% 15/6/2032	124	0.00
$325,000	Citigroup, Inc. 8.125% 15/7/2039	311	0.01
$220,000	Claremont Mckenna College 3.775% 1/1/2122	109	0.00
$275,000	Cleveland Clinic Foundation 4.858% 1/1/2114	179	0.01
$25,000	CNH Industrial Capital LLC 4.55% 10/4/2028	19	0.00
$1,000,000	Coca-Cola 2.6% 1/6/2050	472	0.02
$150,000	Coca-Cola 3% 5/3/2051	76	0.00
$150,000	Coca-Cola 3% 5/3/2051	76	0.00
$1,300,000	Coca-Cola 5.2% 14/1/2055Ø	951	0.03
$175,000	Comcast Corp. 2.65% 1/2/2030	124	0.00
$25,000	Comcast Corp. 2.65% 15/8/2062	10	0.00
$800,000	Comcast Corp. 2.65% 15/8/2062	309	0.01
$200,000	Comcast Corp. 4.049% 1/11/2052	112	0.00
$25,000	Comcast Corp. 4.2% 15/8/2034	18	0.00
$125,000	Comcast Corp. 4.95% 15/10/2058	80	0.00
$500,000	Comcast Corp. 5.5% 15/5/2064Ø	343	0.01
$514,500	Cometa Energia SA de CV 6.375% 24/4/2035	401	0.01
$1,000,000	Commonwealth Bank of Australia 3.61% 12/9/2034	725	0.02
$1,500,000	Commonwealth Bank of Australia 3.784% 14/3/2032Ø	1,077	0.03
$650,000	Commonwealth Edison Co. 2.2% 1/3/2030	452	0.01
$400,000	Commonwealth Edison Co. 3% 1/3/2050	198	0.01
$143,000	Commonwealth Edison Co. 3.125% 15/3/2051	72	0.00
$200,000	Commonwealth Edison Co. 3.15% 15/3/2032	141	0.00
$150,000	Commonwealth Edison Co. 3.65% 15/6/2046	87	0.00
$600,000	Commonwealth Edison Co. 3.7% 15/8/2028	446	0.01
$150,000	Commonwealth Edison Co. 3.75% 15/8/2047	87	0.00
$300,000	Commonwealth Edison Co. 3.8% 1/10/2042	184	0.01
$200,000	Commonwealth Edison Co. 3.85% 15/3/2052	113	0.00
$200,000	Commonwealth Edison Co. 4% 1/3/2048	121	0.00
$500,000	Commonwealth Edison Co. 4% 1/3/2049	299	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$800,000	Commonwealth Edison Co. 4.35% 15/11/2045	517	0.02
$300,000	Commonwealth Edison Co. 4.6% 15/8/2043	201	0.01
$300,000	Commonwealth Edison Co. 4.9% 1/2/2033	230	0.01
$500,000	Commonwealth Edison Co. 5.3% 1/6/2034Ø	391	0.01
$225,000	Commonwealth Edison Co. 5.3% 1/2/2053	160	0.01
$600,000	Commonwealth Edison Co. 5.65% 1/6/2054	449	0.01
$163,000	Commonwealth Edison Co. 5.9% 15/3/2036	132	0.00
$125,000	Commonwealth Edison Co. 5.95% 1/6/2055	97	0.00
$150,000	Commonwealth Edison Co. 6.45% 15/1/2038	126	0.00
$750,000	Connecticut Light and Power 2.05% 1/7/2031	502	0.02
$1,350,000	Connecticut Light and Power 3.2% 15/3/2027	999	0.03
$1,600,000	Connecticut Light and Power 4% 1/4/2048Ø	966	0.03
$500,000	Connecticut Light and Power 4.15% 1/6/2045	315	0.01
$500,000	Connecticut Light and Power 4.3% 15/4/2044	325	0.01
$675,000	Connecticut Light and Power 4.65% 1/1/2029	513	0.02
$500,000	Connecticut Light and Power 4.9% 1/7/2033	380	0.01
$700,000	Connecticut Light and Power 4.95% 15/1/2030	538	0.02
$300,000	Connecticut Light and Power 4.95% 15/8/2034	227	0.01
$1,500,000	Connecticut Light and Power 5.25% 15/1/2053	1,075	0.03
$600,000	Consolidated Edison Co. of New York, Inc. 3.85% 15/6/2046	355	0.01
$2,100,000	Consolidated Edison Co. of New York, Inc. 4% 15/11/2057	1,183	0.04
$25,000	Corebridge Financial, Inc. 6.875% 15/12/2052	19	0.00
$1,750,000	Corp. Inmobiliaria Vesta SAB de CV 3.625% 13/5/2031	1,207	0.04
$1,000,000	Corp. Inmobiliaria Vesta SAB de CV 5.5% 30/1/2033	747	0.02
$2,000,000	Coty Inc/HFC Prestige Products, Inc./HFC Prestige International US LLC 4.75% 15/1/2029Ø	1,463	0.05
$1,000,000	Coty Inc/HFC Prestige Products, Inc./HFC Prestige International US LLC 5.6% 15/1/2031Ø	746	0.02
$1,000,000	Coty Inc/HFC Prestige Products, Inc./HFC Prestige International US LLC 6.625% 15/7/2030	754	0.02
$100,000	Cox Communications, Inc. 4.5% 30/6/2043	59	0.00
$506,000	CSL Finance PLC 3.85% 27/4/2027	377	0.01
$300,000	CSL Finance PLC 4.05% 27/4/2029Ø	224	0.01
$800,000	CSL Finance PLC 4.05% 27/4/2029	597	0.02
$1,000,000	CSL Finance PLC 4.25% 27/4/2032	740	0.02
$625,000	CSL Finance PLC 4.25% 27/4/2032	462	0.01
$800,000	CSL Finance PLC 4.625% 27/4/2042	547	0.02
$137,000	CSL Finance PLC 4.75% 27/4/2052	90	0.00
$1,300,000	CSL Finance PLC 4.75% 27/4/2052	853	0.03
$700,000	CSL Finance PLC 4.95% 27/4/2062	463	0.01
$1,000,000	CSL Finance PLC 4.95% 27/4/2062	661	0.02
$1,600,000	CSL Finance PLC 5.106% 3/4/2034Ø	1,232	0.04
$1,550,000	CSL Finance PLC 5.417% 3/4/2054Ø	1,123	0.04
$500,000	CVS Health Corp. 1.3% 21/8/2027	358	0.01
$475,000	CVS Health Corp. 1.75% 21/8/2030	318	0.01
$1,300,000	CVS Health Corp. 1.875% 28/2/2031Ø	862	0.03
$125,000	CVS Health Corp. 2.125% 15/9/2031	83	0.00
$150,000	CVS Health Corp. 3.25% 15/8/2029	109	0.00
$125,000	CVS Health Corp. 3.75% 1/4/2030	92	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$750,000	CVS Health Corp. 4.125% 1/4/2040	486	0.02
$275,000	CVS Health Corp. 4.25% 1/4/2050	162	0.01
$1,000,000	CVS Health Corp. 4.3% 25/3/2028	748	0.02
$1,443,000	CVS Health Corp. 4.78% 25/3/2038	1,026	0.03
$125,000	CVS Health Corp. 4.875% 20/7/2035	92	0.00
$200,000	CVS Health Corp. 5% 30/1/2029	153	0.01
$250,000	CVS Health Corp. 5% 15/9/2032	191	0.01
$2,040,000	CVS Health Corp. 5.05% 25/3/2048	1,353	0.04
$500,000	CVS Health Corp. 5.125% 21/2/2030	384	0.01
$1,500,000	CVS Health Corp. 5.125% 20/7/2045	1,021	0.03
$300,000	CVS Health Corp. 5.25% 30/1/2031	233	0.01
$350,000	CVS Health Corp. 5.3% 1/6/2033	270	0.01
$125,000	CVS Health Corp. 5.3% 5/12/2043	88	0.00
$1,000,000	CVS Health Corp. 5.4% 1/6/2029	773	0.02
$250,000	CVS Health Corp. 5.45% 15/9/2035Ø	192	0.01
$450,000	CVS Health Corp. 5.55% 1/6/2031	353	0.01
$200,000	CVS Health Corp. 5.625% 21/2/2053	142	0.00
$1,100,000	CVS Health Corp. 5.7% 1/6/2034	864	0.03
$300,000	CVS Health Corp. 5.875% 1/6/2053	219	0.01
$900,000	CVS Health Corp. 6% 1/6/2044	681	0.02
$200,000	CVS Health Corp. 6% 1/6/2063	146	0.00
$100,000	CVS Health Corp. 6.05% 1/6/2054	75	0.00
$250,000	CVS Health Corp. 6.2% 15/9/2055Ø	191	0.01
$165,000	CVS Health Corp. 6.25% 15/9/2065	124	0.00
$100,000	Dartmouth-Hitchcock Health 4.178% 1/8/2048	61	0.00
$275,000	Dell International LLC / EMC Corp. 4.15% 15/2/2029	205	0.01
$500,000	Dell International LLC / EMC Corp. 4.35% 1/2/2030	374	0.01
$275,000	Dell International LLC / EMC Corp. 4.5% 15/2/2031	206	0.01
$275,000	Dell International LLC / EMC Corp. 4.75% 6/10/2032	206	0.01
$600,000	Dell International LLC / EMC Corp. 5.3% 1/10/2029	463	0.01
$150,000	Dell International LLC / EMC Corp. 5.4% 15/4/2034	116	0.00
$134,000	Dell International LLC / EMC Corp. 8.1% 15/7/2036	121	0.00
$300,000	Dell, Inc. 7.1% 15/4/2028	237	0.01
$550,000	Deutsche Telekom AG 3.625% 21/1/2050	303	0.01
$150,000	Deutsche Telekom International Finance BV 4.375% 21/6/2028	113	0.00
$1,000,000	Deutsche Telekom International Finance BV 4.75% 21/6/2038	732	0.02
$500,000	Deutsche Telekom International Finance BV 4.875% 6/3/2042	353	0.01
$1,450,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	1,266	0.04
$300,000	Deutsche Telekom International Finance BV 9.25% 1/6/2032	281	0.01
$1,075,000	Diageo Capital PLC 2% 29/4/2030Ø	737	0.02
$600,000	Diageo Capital PLC 2% 29/4/2030	411	0.01
$723,000	Diageo Capital PLC 2.125% 29/4/2032	474	0.02
$500,000	Diageo Capital PLC 2.125% 29/4/2032	328	0.01
$2,107,000	Diageo Capital PLC 2.375% 24/10/2029	1,484	0.05
$300,000	Diageo Capital PLC 3.875% 18/5/2028	224	0.01
$1,300,000	Diageo Capital PLC 3.875% 29/4/2043	809	0.03
$1,875,000	Diageo Capital PLC 5.3% 24/10/2027	1,427	0.05
$1,100,000	Diageo Capital PLC 5.5% 24/1/2033	868	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,400,000	Diageo Capital PLC 5.625% 5/10/2033	1,117	0.04
$1,483,000	Diageo Capital PLC 5.875% 30/9/2036	1,206	0.04
$425,000	Diageo Investment Corp. 4.25% 11/5/2042Ø	281	0.01
$1,000,000	Diageo Investment Corp. 5.125% 15/8/2030	774	0.02
$2,000,000	Diageo Investment Corp. 5.625% 15/4/2035Ø	1,586	0.05
$1,000,000	Diageo Investment Corp. 7.45% 15/4/2035	904	0.03
$500,000	DOC DR LLC 2.625% 1/11/2031	338	0.01
$150,000	DOC DR LLC 3.95% 15/1/2028	111	0.00
$250,000	DOC DR LLC 4.3% 15/3/2027	186	0.01
$350,000	Duquesne Light Holdings, Inc. 2.532% 1/10/2030	241	0.01
$300,000	Duquesne Light Holdings, Inc. 2.775% 7/1/2032	202	0.01
$500,000	East Ohio Gas 3% 15/6/2050	245	0.01
$2,300,000	Eaton Corp. 3.103% 15/9/2027	1,696	0.05
$1,000,000	Eaton Corp. 3.915% 15/9/2047	616	0.02
$1,300,000	Eaton Corp. 4% 2/11/2032	961	0.03
$1,800,000	Eaton Corp. 4.15% 15/3/2033Ø	1,336	0.04
$1,150,000	Eaton Corp. 4.15% 2/11/2042	758	0.02
$350,000	Eaton Corp. 4.35% 18/5/2028	264	0.01
$1,875,000	Eaton Corp. 4.7% 23/8/2052	1,273	0.04
$1,500,000	eBay, Inc. 2.6% 10/5/2031	1,029	0.03
$1,500,000	eBay, Inc. 2.7% 11/3/2030	1,058	0.03
$500,000	eBay, Inc. 3.65% 10/5/2051	276	0.01
$700,000	eBay, Inc. 4% 15/7/2042	434	0.01
$800,000	eBay, Inc. 4.25% 6/3/2029	599	0.02
$800,000	eBay, Inc. 5.125% 6/11/2035	601	0.02
$300,000	eBay, Inc. 6.3% 22/11/2032	245	0.01
$1,300,000	Ecolab, Inc. 1.3% 30/1/2031	852	0.03
$675,000	Ecolab, Inc. 1.65% 1/2/2027	493	0.02
$2,150,000	Ecolab, Inc. 2.125% 1/2/2032	1,435	0.05
$1,500,000	Ecolab, Inc. 2.125% 15/8/2050	625	0.02
$1,300,000	Ecolab, Inc. 2.7% 15/12/2051	610	0.02
$301,000	Ecolab, Inc. 2.75% 18/8/2055	138	0.00
$1,500,000	Ecolab, Inc. 2.75% 18/8/2055	687	0.02
$1,350,000	Ecolab, Inc. 3.25% 1/12/2027	998	0.03
$500,000	Ecolab, Inc. 3.95% 1/12/2047	310	0.01
$1,500,000	Ecolab, Inc. 4.3% 15/6/2028Ø	1,129	0.04
$1,700,000	Ecolab, Inc. 4.8% 24/3/2030	1,302	0.04
$1,000,000	Ecolab, Inc. 5% 1/9/2035	768	0.02
$1,100,000	Ecolab, Inc. 5.25% 15/1/2028	841	0.03
$600,000	Ecolab, Inc. 5.5% 8/12/2041	473	0.02
$2,000,000	Edison International 5.45% 15/6/2029	1,529	0.05
$2,000,000	Edison International 6.25% 15/3/2030	1,574	0.05
$1,500,000	EDP Finance BV 1.71% 24/1/2028	1,069	0.03
$196,690	EIG Pearl Holdings Sarl 3.545% 31/8/2036	136	0.00
$650,000	EIG Pearl Holdings Sarl 4.387% 30/11/2046Ø	409	0.01
$129,000	El Paso Electric Co. 5% 1/12/2044	87	0.00
$725,000	El Paso Electric Co. 6% 15/5/2035	566	0.02
$600,000	El Paso Natural Gas Co. LLC 3.5% 15/2/2032	422	0.01
$50,000	Elevance Health, Inc. 1.5% 15/3/2026	37	0.00
$2,275,000	Elevance Health, Inc. 2.25% 15/5/2030	1,568	0.05
$175,000	Elevance Health, Inc. 2.55% 15/3/2031	120	0.00
$1,781,000	Elevance Health, Inc. 2.55% 15/3/2031	1,222	0.04
$1,167,000	Elevance Health, Inc. 2.875% 15/9/2029Ø	835	0.03
$650,000	Elevance Health, Inc. 2.875% 15/9/2029Ø	465	0.02
$800,000	Elevance Health, Inc. 3.125% 15/5/2050Ø	397	0.01
$354,000	Elevance Health, Inc. 3.125% 15/5/2050Ø	175	0.01
$1,182,000	Elevance Health, Inc. 3.6% 15/3/2051	634	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$2,388,000	Elevance Health, Inc. 3.65% 1/12/2027	1,770	0.06
$800,000	Elevance Health, Inc. 3.7% 15/9/2049	444	0.01
$175,000	Elevance Health, Inc. 4% 15/9/2028	130	0.00
$1,700,000	Elevance Health, Inc. 4.1% 15/5/2032	1,243	0.04
$1,309,000	Elevance Health, Inc. 4.101% 1/3/2028	977	0.03
$2,775,000	Elevance Health, Inc. 4.375% 1/12/2047	1,728	0.06
$850,000	Elevance Health, Inc. 4.55% 1/3/2048	547	0.02
$325,000	Elevance Health, Inc. 4.55% 15/5/2052	202	0.01
$775,000	Elevance Health, Inc. 4.55% 15/5/2052	483	0.02
$175,000	Elevance Health, Inc. 4.6% 15/9/2032	130	0.00
$1,525,000	Elevance Health, Inc. 4.625% 15/5/2042	1,033	0.03
$1,225,000	Elevance Health, Inc. 4.65% 15/1/2043	824	0.03
$1,000,000	Elevance Health, Inc. 4.65% 15/8/2044	665	0.02
$1,650,000	Elevance Health, Inc. 4.75% 15/2/2030	1,257	0.04
$975,000	Elevance Health, Inc. 4.75% 15/2/2033	734	0.02
$1,000,000	Elevance Health, Inc. 4.75% 15/2/2033	753	0.02
$1,800,000	Elevance Health, Inc. 4.95% 1/11/2031	1,378	0.04
$175,000	Elevance Health, Inc. 5% 15/1/2036	131	0.00
$1,700,000	Elevance Health, Inc. 5.1% 15/1/2044	1,201	0.04
$600,000	Elevance Health, Inc. 5.125% 15/2/2053Ø	407	0.01
$500,000	Elevance Health, Inc. 5.125% 15/2/2053Ø	339	0.01
$2,000,000	Elevance Health, Inc. 5.15% 15/6/2029	1,539	0.05
$1,500,000	Elevance Health, Inc. 5.2% 15/2/2035	1,148	0.04
$2,200,000	Elevance Health, Inc. 5.375% 15/6/2034	1,704	0.05
$550,000	Elevance Health, Inc. 5.5% 15/10/2032	432	0.01
$500,000	Elevance Health, Inc. 5.5% 15/10/2032	393	0.01
$1,300,000	Elevance Health, Inc. 5.65% 15/6/2054Ø	943	0.03
$1,050,000	Elevance Health, Inc. 5.7% 15/2/2055Ø	768	0.02
$175,000	Elevance Health, Inc. 5.7% 15/9/2055Ø	129	0.00
$675,000	Elevance Health, Inc. 5.85% 15/1/2036	534	0.02
$1,400,000	Elevance Health, Inc. 5.85% 1/11/2064	1,031	0.03
$1,000,000	Elevance Health, Inc. 5.95% 15/12/2034	803	0.03
$700,000	Elevance Health, Inc. 6.1% 15/10/2052Ø	540	0.02
$335,000	Elevance Health, Inc. 6.375% 15/6/2037	276	0.01
$900,000	Eli Lilly & Co. 2.5% 15/9/2060	372	0.01
$1,000,000	Eli Lilly & Co. 4.75% 12/2/2030	769	0.02
$500,000	ENA Master Trust 4% 19/5/2048	294	0.01
$1,000,000	Enbridge Energy Partners 5.5% 15/9/2040	753	0.02
$1,100,000	Enbridge Energy Partners 7.375% 15/10/2045	968	0.03
$450,000	Enbridge, Inc. 2.5% 1/8/2033	292	0.01
$150,000	Enbridge, Inc. 4.2% 20/11/2028	112	0.00
$200,000	Enbridge, Inc. 4.5% 15/2/2031	150	0.01
$200,000	Enbridge, Inc. 4.9% 20/6/2030	153	0.01
$200,000	Enbridge, Inc. 5.2% 20/11/2035	152	0.01
$700,000	Enbridge, Inc. 5.25% 5/4/2027	528	0.02
$300,000	Enbridge, Inc. 5.55% 20/6/2035	234	0.01
$400,000	Enbridge, Inc. 5.625% 5/4/2034	315	0.01
$500,000	Enbridge, Inc. 5.7% 8/3/2033	395	0.01
$500,000	Enbridge, Inc. 6.7% 15/11/2053Ø	418	0.01
$350,000	Enbridge, Inc. 7.2% 27/6/2054	281	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Enbridge, Inc. 7.375% 15/3/2055	159	0.01
$250,000	Enel Finance America LLC 2.875% 12/7/2041	137	0.00
$775,000	Enel Finance America LLC 2.875% 12/7/2041	424	0.01
$215,000	Enel Finance International 2.125% 12/7/2028	153	0.01
$650,000	Enel Finance International 2.5% 12/7/2031	441	0.01
$1,900,000	Enel Finance International 3.5% 6/4/2028Ø	1,399	0.04
$200,000	Enel Finance International 4.125% 30/9/2028	149	0.00
$200,000	Enel Finance International 4.375% 30/9/2030	150	0.01
$800,000	Enel Finance International 4.625% 15/6/2027	600	0.02
$1,718,000	Enel Finance International 4.75% 25/5/2047	1,126	0.04
$1,500,000	Enel Finance International 4.875% 14/6/2029Ø	1,153	0.04
$775,000	Enel Finance International 5% 15/6/2032	594	0.02
$200,000	Enel Finance International 5% 30/9/2035	149	0.00
$1,950,000	Enel Finance International 5.125% 26/6/2029	1,494	0.05
$500,000	Enel Finance International 5.5% 26/6/2034	388	0.01
$1,600,000	Enel Finance International 5.5% 15/6/2052Ø	1,128	0.04
$200,000	Enel Finance International 5.5% 15/6/2052	141	0.00
$200,000	Enel Finance International 5.75% 30/9/2055	146	0.00
$922,000	Enel Finance International 6% 7/10/2039	727	0.02
$1,275,000	Enel Finance International 6.8% 15/9/2037	1,077	0.03
$1,150,000	Enel Finance International 7.5% 14/10/2032	991	0.03
$300,000	Enel Finance International 7.5% 14/10/2032	258	0.01
$1,000,000	Enel Finance International 7.75% 14/10/2052	917	0.03
$325,000	Energy Transfer 3.75% 15/5/2030	238	0.01
$300,000	Energy Transfer 4.95% 15/1/2043	203	0.01
$150,000	Energy Transfer 5% 15/5/2044	100	0.00
$425,000	Energy Transfer 5% 15/5/2050	270	0.01
$175,000	Energy Transfer 5.15% 15/3/2045	118	0.00
$300,000	Energy Transfer 5.25% 15/4/2029	230	0.01
$450,000	Energy Transfer 5.25% 1/7/2029	347	0.01
$93,000	Energy Transfer 5.3% 1/4/2044	65	0.00
$125,000	Energy Transfer 5.3% 15/4/2047	85	0.00
$118,000	Energy Transfer 5.4% 1/10/2047	81	0.00
$550,000	Energy Transfer 5.55% 15/5/2034	426	0.01
$500,000	Energy Transfer 5.6% 1/9/2034	389	0.01
$1,000,000	Energy Transfer 5.7% 1/4/2035	781	0.03
$300,000	Energy Transfer 5.95% 15/5/2054Ø	216	0.01
$125,000	Energy Transfer 6% 15/6/2048	92	0.00
$350,000	Energy Transfer 6.05% 1/9/2054Ø	255	0.01
$200,000	Energy Transfer 6.125% 15/12/2045	151	0.01
$500,000	Energy Transfer 6.2% 1/4/2055Ø	372	0.01
$419,000	Energy Transfer 6.25% 15/4/2049	316	0.01
$700,000	Energy Transfer 6.4% 1/12/2030	567	0.02
$101,000	Energy Transfer 6.5% 1/2/2042	80	0.00
$275,000	Energy Transfer 6.55% 1/12/2033	227	0.01
$150,000	Energy Transfer 6.55% 1/12/2033	124	0.00
$250,000	Energy Transfer 6.625% 15/10/2036	208	0.01
$85,000	Energy Transfer 7.5% 1/7/2038	74	0.00
$1,300,000	Eni SpA 5.95% 15/5/2054Ø	992	0.03
$900,000	Enterprise Products Operating LLC 3.95% 31/1/2060	499	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$800,000	Enterprise Products Operating LLC 4.95% 15/10/2054	538	0.02
$3,000,000	EQT AB 5.85% 8/5/2035	2,297	0.07
$500,000	Equitable Holdings, Inc. 5.594% 11/1/2033	387	0.01
$1,000,000	Equitable Holdings, Inc. 6.7% 28/3/2055Ø	775	0.02
$125,000	ERAC USA Finance LLC 4.5% 15/2/2045	83	0.00
$200,000	ERAC USA Finance LLC 5.625% 15/3/2042	154	0.01
$100,000	ERP Operating 3% 1/7/2029	72	0.00
$150,000	ERP Operating 3.25% 1/8/2027	111	0.00
$108,000	ERP Operating 4% 1/8/2047	66	0.00
$150,000	ERP Operating 4.15% 1/12/2028	112	0.00
$200,000	ERP Operating 4.5% 1/7/2044	136	0.00
$500,000	ERP Operating 4.65% 15/9/2034	373	0.01
$50,000	Everest Reinsurance Holdings, Inc. 3.125% 15/10/2052	24	0.00
$50,000	Eversource Energy 1.4% 15/8/2026	37	0.00
$1,500,000	Eversource Energy 1.65% 15/8/2030	997	0.03
$300,000	Eversource Energy 2.55% 15/3/2031	205	0.01
$500,000	Eversource Energy 2.9% 1/3/2027	368	0.01
$1,371,000	Eversource Energy 2.9% 1/3/2027	1,009	0.03
$1,000,000	Eversource Energy 3.3% 15/1/2028	734	0.02
$225,000	Eversource Energy 3.3% 15/1/2028	165	0.01
$525,000	Eversource Energy 3.375% 1/3/2032	366	0.01
$800,000	Eversource Energy 3.45% 15/1/2050	422	0.01
$827,000	Eversource Energy 4.25% 1/4/2029	618	0.02
$1,143,000	Eversource Energy 4.6% 1/7/2027	856	0.03
$500,000	Eversource Energy 4.6% 1/7/2027	375	0.01
$150,000	Eversource Energy 5% 1/1/2027	113	0.00
$600,000	Eversource Energy 5.125% 15/5/2033	456	0.01
$300,000	Eversource Energy 5.125% 15/5/2033	228	0.01
$1,675,000	Eversource Energy 5.45% 1/3/2028	1,279	0.04
$600,000	Eversource Energy 5.5% 1/1/2034	463	0.01
$500,000	Eversource Energy 5.85% 15/4/2031	396	0.01
$850,000	Eversource Energy 5.95% 1/2/2029	663	0.02
$800,000	Eversource Energy 5.95% 1/2/2029	624	0.02
$600,000	Eversource Energy 5.95% 15/7/2034	477	0.02
$250,000	Exelon Corp. 3.35% 15/3/2032	176	0.01
$200,000	Exelon Corp. 4.95% 15/3/2036	148	0.00
$125,000	Exelon Corp. 5.1% 15/6/2045	87	0.00
$800,000	Exelon Corp. 5.125% 15/3/2031	620	0.02
$200,000	Exelon Corp. 5.3% 15/3/2033	156	0.01
$500,000	Exelon Corp. 5.875% 15/3/2055	373	0.01
$1,200,000	Exelon Corp. 6.5% 15/3/2055Ø	934	0.03
$500,000	Experian Finance PLC 5.25% 17/8/2035Ø	385	0.01
$250,000	Farmers Exchange Capital 7.05% 15/7/2028	195	0.01
$1,200,000	Farmers Exchange Capital II 6.151% 1/11/2053	880	0.03
$1,150,000	Farmers Insurance Exchange 4.747% 1/11/2057	729	0.02
$1,000,000	Farmers Insurance Exchange 7% 15/10/2064	759	0.02
$1,400,000	FedEx Corp. 2.4% 15/5/2031	958	0.03
$5,000	FedEx Corp. 3.1% 5/8/2029	4	0.00
$406,000	FedEx Corp. 3.25% 15/5/2041Ø	238	0.01
$650,000	FedEx Corp. 3.25% 15/5/2041	381	0.01
$239,000	FedEx Corp. 3.4% 15/2/2028	176	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	FedEx Corp. 3.875% 1/8/2042	123	0.00
$600,000	FedEx Corp. 3.9% 1/2/2035	425	0.01
$700,000	FedEx Corp. 4.05% 15/2/2048	414	0.01
$250,000	FedEx Corp. 4.1% 15/4/2043	156	0.01
$600,000	FedEx Corp. 4.1% 1/2/2045	369	0.01
$325,000	FedEx Corp. 4.25% 15/5/2030	244	0.01
$1,000,000	FedEx Corp. 4.4% 15/1/2047	629	0.02
$225,000	FedEx Corp. 4.55% 1/4/2046	146	0.00
$475,000	FedEx Corp. 4.75% 15/11/2045	317	0.01
$1,100,000	FedEx Corp. 4.9% 15/1/2034	836	0.03
$950,000	FedEx Corp. 4.95% 17/10/2048	648	0.02
$425,000	FedEx Corp. 5.1% 15/1/2044	301	0.01
$650,000	FedEx Corp. 5.25% 15/5/2050	465	0.02
$938,853	Fermaca Enterprises S de RL de CV 6.375% 30/3/2038	716	0.02
$1,650,000	Flex Intermediate Holdco LLC 3.363% 30/6/2031	1,144	0.04
$272,000	Flex Intermediate Holdco LLC 4.317% 30/12/2039	174	0.01
$1,518,600	FLNG Liquefaction 2 LLC 4.125% 31/3/2038	1,091	0.03
$1,200,000	Florida Power & Light Co. 2.45% 3/2/2032	815	0.03
$1,000,000	Florida Power & Light Co. 2.875% 4/12/2051	482	0.02
$500,000	Florida Power & Light Co. 3.15% 1/10/2049	262	0.01
$1,000,000	Florida Power & Light Co. 3.95% 1/3/2048	602	0.02
$1,000,000	Florida Power & Light Co. 5.6% 15/2/2066	740	0.02
$500,000	Florida Power & Light Co. 5.7% 15/3/2055	383	0.01
$900,000	Florida Power & Light Co. 5.8% 15/3/2065	688	0.02
$1,000,000	Florida Power & Light Co. 5.95% 1/2/2038	821	0.03
$1,400,000	Flowserve Corp. 2.8% 15/1/2032	947	0.03
$600,000	Flowserve Corp. 3.5% 1/10/2030	431	0.01
$600,000	Ford Foundation 2.815% 1/6/2070	266	0.01
$1,500,000	Ford Motor Credit Co. LLC 6.125% 8/3/2034	1,153	0.04
$1,000,000	Ford Motor Credit Co. LLC 6.5% 7/2/2035Ø	780	0.03
$1,000,000	Ford Motor Credit Co. LLC 6.532% 19/3/2032	792	0.03
$1,000,000	Ford Motor Credit Co. LLC 7.122% 7/11/2033	813	0.03
$2,000,000	Ford Motor Credit Co. LLC 7.35% 6/3/2030	1,612	0.05
$25,000	Fox Corp. 3.5% 8/4/2030	18	0.00
$1,000,000	Fox Corp. 5.476% 25/1/2039	740	0.02
$25,000	Fox Corp. 6.5% 13/10/2033	20	0.00
$300,000	Franklin BSP Capital Corp. 7.2% 15/6/2029	230	0.01
$319,000	Freeport-McMoRan, Inc. 4.125% 1/3/2028	237	0.01
$500,000	Freeport-McMoRan, Inc. 4.25% 1/3/2030	372	0.01
$1,300,000	Freeport-McMoRan, Inc. 4.375% 1/8/2028	968	0.03
$500,000	Freeport-McMoRan, Inc. 4.625% 1/8/2030	376	0.01
$1,125,000	Freeport-McMoRan, Inc. 5.25% 1/9/2029	850	0.03
$700,000	Freeport-McMoRan, Inc. 5.4% 14/11/2034	545	0.02
$1,876,000	Freeport-McMoRan, Inc. 5.45% 15/3/2043	1,381	0.04
$300,000	Fresenius Medical Care US Finance III, Inc. 1.875% 1/12/2026	220	0.01
$500,000	Fresenius Medical Care US Finance III, Inc. 1.875% 1/12/2026	366	0.01
$1,200,000	Fresenius Medical Care US Finance III, Inc. 2.375% 16/2/2031	807	0.03
$1,000,000	Fresenius Medical Care US Finance III, Inc. 2.375% 16/2/2031	672	0.02
$1,800,000	Fresenius Medical Care US Finance III, Inc. 3% 1/12/2031	1,221	0.04
$1,250,000	Fresenius Medical Care US Finance III, Inc. 3.75% 15/6/2029	917	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$450,000	FS KKR Capital Corp. 3.125% 12/10/2028	305	0.01
$800,000	FS KKR Capital Corp. 3.25% 15/7/2027	571	0.02
$150,000	FS KKR Capital Corp. 6.125% 15/1/2030Ø	107	0.00
$800,000	FS KKR Capital Corp. 6.125% 15/1/2031	564	0.02
$1,000,000	FS KKR Capital Corp. 6.875% 15/8/2029Ø	736	0.02
$500,000	FS KKR Capital Corp. 7.875% 15/1/2029Ø	379	0.01
$300,000	FWD Group Holdings, Ltd. 7.784% 6/12/2033	262	0.01
$908,947	Galaxy Pipeline Assets Bidco, Ltd. 2.16% 31/3/2034	617	0.02
$200,000	Galaxy Pipeline Assets Bidco, Ltd. 2.625% 31/3/2036	132	0.00
$1,050,000	Galaxy Pipeline Assets Bidco, Ltd. 3.25% 30/9/2040	641	0.02
$1,000,000	General Electric Co. 4.35% 1/5/2050	652	0.02
$1,000,000	General Electric Co. 6.75% 15/3/2032Ø	850	0.03
$500,000	General Electric Co. 6.875% 10/1/2039	442	0.01
$25,000	General Mills, Inc. 4.875% 30/1/2030	19	0.00
$25,000	General Mills, Inc. 5.25% 30/1/2035	19	0.00
$1,200,000	General Motors Co. 4.2% 1/10/2027	895	0.03
$650,000	General Motors Co. 5% 1/10/2028	494	0.02
$500,000	General Motors Co. 5% 1/4/2035	369	0.01
$1,504,000	General Motors Co. 5.15% 1/4/2038	1,090	0.03
$1,350,000	General Motors Co. 5.2% 1/4/2045	915	0.03
$625,000	General Motors Co. 5.4% 15/10/2029	484	0.02
$175,000	General Motors Co. 5.4% 15/10/2029	135	0.00
$275,000	General Motors Co. 5.4% 1/4/2048	188	0.01
$450,000	General Motors Co. 5.6% 15/10/2032	353	0.01
$497,000	General Motors Co. 5.6% 15/10/2032	390	0.01
$1,371,000	General Motors Co. 5.95% 1/4/2049	1,005	0.03
$950,000	General Motors Co. 6.25% 2/10/2043	726	0.02
$700,000	General Motors Co. 6.6% 1/4/2036	571	0.02
$309,000	General Motors Co. 6.75% 1/4/2046	249	0.01
$450,000	General Motors Co. 6.8% 1/10/2027	347	0.01
$400,000	General Motors Financial Co., Inc. 2.35% 8/1/2031	271	0.01
$600,000	General Motors Financial Co., Inc. 2.35% 8/1/2031	406	0.01
$300,000	General Motors Financial Co., Inc. 2.4% 10/4/2028	216	0.01
$500,000	General Motors Financial Co., Inc. 2.4% 10/4/2028	360	0.01
$900,000	General Motors Financial Co., Inc. 2.4% 15/10/2028	642	0.02
$1,100,000	General Motors Financial Co., Inc. 2.7% 20/8/2027	803	0.03
$718,000	General Motors Financial Co., Inc. 2.7% 10/6/2031	491	0.02
$400,000	General Motors Financial Co., Inc. 3.1% 12/1/2032	275	0.01
$787,000	General Motors Financial Co., Inc. 3.6% 21/6/2030	569	0.02
$1,000,000	General Motors Financial Co., Inc. 3.85% 5/1/2028	741	0.02
$600,000	General Motors Financial Co., Inc. 4.2% 27/10/2028	448	0.01
$658,000	General Motors Financial Co., Inc. 4.3% 6/4/2029	492	0.02
$425,000	General Motors Financial Co., Inc. 4.6% 8/1/2031	319	0.01
$1,150,000	General Motors Financial Co., Inc. 4.9% 6/10/2029	875	0.03
$875,000	General Motors Financial Co., Inc. 5% 9/4/2027	657	0.02
$200,000	General Motors Financial Co., Inc. 5% 15/7/2027	151	0.01
$500,000	General Motors Financial Co., Inc. 5% 15/7/2027	377	0.01
$1,000,000	General Motors Financial Co., Inc. 5.05% 4/4/2028	758	0.02
$1,050,000	General Motors Financial Co., Inc. 5.35% 15/7/2027	795	0.03
$1,500,000	General Motors Financial Co., Inc. 5.35% 7/1/2030	1,158	0.04

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	General Motors Financial Co., Inc. 5.4% 8/5/2027	756	0.02
$200,000	General Motors Financial Co., Inc. 5.45% 15/7/2030	155	0.01
$1,200,000	General Motors Financial Co., Inc. 5.45% 15/7/2030	933	0.03
$1,500,000	General Motors Financial Co., Inc. 5.45% 6/9/2034	1,145	0.04
$125,000	General Motors Financial Co., Inc. 5.45% 8/1/2036	95	0.00
$1,000,000	General Motors Financial Co., Inc. 5.55% 15/7/2029	775	0.02
$500,000	General Motors Financial Co., Inc. 5.6% 18/6/2031	391	0.01
$1,000,000	General Motors Financial Co., Inc. 5.625% 4/4/2032	782	0.03
$725,000	General Motors Financial Co., Inc. 5.65% 17/1/2029	559	0.02
$750,000	General Motors Financial Co., Inc. 5.75% 8/2/2031	589	0.02
$800,000	General Motors Financial Co., Inc. 5.8% 23/6/2028	617	0.02
$950,000	General Motors Financial Co., Inc. 5.8% 7/1/2029	738	0.02
$1,100,000	General Motors Financial Co., Inc. 5.85% 6/4/2030Ø	865	0.03
$1,400,000	General Motors Financial Co., Inc. 5.9% 7/1/2035Ø	1,096	0.04
$1,000,000	General Motors Financial Co., Inc. 5.95% 4/4/2034	789	0.03
$450,000	General Motors Financial Co., Inc. 6% 9/1/2028	346	0.01
$700,000	General Motors Financial Co., Inc. 6% 9/1/2028	538	0.02
$1,950,000	General Motors Financial Co., Inc. 6.1% 7/1/2034	1,555	0.05
$700,000	General Motors Financial Co., Inc. 6.15% 15/7/2035Ø	557	0.02
$500,000	General Motors Financial Co., Inc. 6.4% 9/1/2033	405	0.01
$1,100,000	GENM Capital Labuan, Ltd. 3.882% 19/4/2031	758	0.02
$160,000	Georgetown University 4.315% 1/4/2049	102	0.00
$100,000	Georgetown University 4.315% 1/4/2049	64	0.00
$300,000	Georgetown University 5.215% 1/10/2118	202	0.01
$1,000,000	Gilead Sciences, Inc. 4.6% 1/9/2035	743	0.02
$150,000	Gilead Sciences, Inc. 5.5% 15/11/2054	111	0.00
$175,000	Gilead Sciences, Inc. 5.55% 15/10/2053Ø	131	0.00
$150,000	Gilead Sciences, Inc. 5.6% 15/11/2064	112	0.00
$950,000	GlaxoSmithKline Capital PLC 3.375% 1/6/2029	697	0.02
$344,000	GlaxoSmithKline Capital PLC 3.375% 1/6/2029	253	0.01
$1,925,000	GlaxoSmithKline Capital, Inc. 3.875% 15/5/2028	1,438	0.05
$500,000	GlaxoSmithKline Capital, Inc. 4.2% 18/3/2043	334	0.01
$200,000	GlaxoSmithKline Capital, Inc. 4.5% 15/4/2030	152	0.01
$800,000	GlaxoSmithKline Capital, Inc. 4.875% 15/4/2035	608	0.02
$200,000	GlaxoSmithKline Capital, Inc. 5.375% 15/4/2034	159	0.01
$2,425,000	GlaxoSmithKline Capital, Inc. 6.375% 15/5/2038	2,059	0.07
$375,000	Goldman Sachs Capital I 6.345% 15/2/2034	300	0.01
$800,000	Goldman Sachs Group 1.992% 27/1/2032	533	0.02
$1,575,000	Goldman Sachs Group 2.383% 21/7/2032	1,057	0.03
$725,000	Goldman Sachs Group 2.6% 7/2/2030	510	0.02
$756,000	Goldman Sachs Group 2.615% 22/4/2032	517	0.02
$1,075,000	Goldman Sachs Group 2.65% 21/10/2032	728	0.02
$1,075,000	Goldman Sachs Group 3.102% 24/2/2033	742	0.02
$775,000	Goldman Sachs Group 3.21% 22/4/2042	445	0.01
$500,000	Goldman Sachs Group 3.436% 24/2/2043	292	0.01
$1,500,000	Goldman Sachs Group 3.615% 15/3/2028	1,110	0.04
$1,650,000	Goldman Sachs Group 3.691% 5/6/2028	1,222	0.04
$500,000	Goldman Sachs Group 3.8% 15/3/2030	368	0.01
$750,000	Goldman Sachs Group 3.814% 23/4/2029	555	0.02
$1,030,000	Goldman Sachs Group 4.017% 31/10/2038	692	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$900,000	Goldman Sachs Group 4.148% 21/1/2029	670	0.02
$625,000	Goldman Sachs Group 4.153% 21/10/2029	465	0.02
$626,000	Goldman Sachs Group 4.223% 1/5/2029	467	0.02
$625,000	Goldman Sachs Group 4.369% 21/10/2031	465	0.02
$1,300,000	Goldman Sachs Group 4.411% 23/4/2039Ø	900	0.03
$600,000	Goldman Sachs Group 4.482% 23/8/2028	449	0.01
$900,000	Goldman Sachs Group 4.516% 21/1/2032	674	0.02
$300,000	Goldman Sachs Group 4.692% 23/10/2030	227	0.01
$425,000	Goldman Sachs Group 4.75% 21/10/2045	287	0.01
$1,200,000	Goldman Sachs Group 4.8% 8/7/2044	825	0.03
$1,125,000	Goldman Sachs Group 4.939% 21/10/2036	834	0.03
$1,000,000	Goldman Sachs Group 5.016% 23/10/2035	752	0.02
$425,000	Goldman Sachs Group 5.049% 23/7/2030	324	0.01
$300,000	Goldman Sachs Group 5.065% 21/1/2037	225	0.01
$275,000	Goldman Sachs Group 5.15% 22/5/2045	193	0.01
$975,000	Goldman Sachs Group 5.207% 28/1/2031	752	0.02
$700,000	Goldman Sachs Group 5.33% 23/7/2035	538	0.02
$25,000	Goldman Sachs Group 5.33% 23/7/2035	19	0.00
$575,000	Goldman Sachs Group 5.536% 28/1/2036	447	0.01
$450,000	Goldman Sachs Group 5.541% 21/1/2047	333	0.01
$1,600,000	Goldman Sachs Group 5.561% 19/11/2045	1,194	0.04
$900,000	Goldman Sachs Group 5.727% 25/4/2030	699	0.02
$2,000,000	Goldman Sachs Group 5.734% 28/1/2056Ø	1,509	0.05
$550,000	Goldman Sachs Group 5.851% 25/4/2035	436	0.01
$925,000	Goldman Sachs Group 6.125% 15/2/2033	755	0.02
$767,000	Goldman Sachs Group 6.25% 1/2/2041	623	0.02
$1,000,000	Goldman Sachs Group 6.45% 1/5/2036	818	0.03
$775,000	Goldman Sachs Group 6.484% 24/10/2029	610	0.02
$350,000	Goldman Sachs Group 6.561% 24/10/2034	290	0.01
$1,125,000	Goldman Sachs Group 6.75% 1/10/2037	940	0.03
$750,000	Golub Capital BDC, Inc. 2.05% 15/2/2027	542	0.02
$300,000	Golub Capital BDC, Inc. 6% 15/7/2029	224	0.01
$600,000	Golub Capital BDC, Inc. 7.05% 5/12/2028	465	0.02
$300,000	Golub Capital Private Credit Fund 5.8% 12/9/2029	225	0.01
$500,000	Gray Oak Pipeline LLC 3.45% 15/10/2027	368	0.01
$515,655	Guara Norte Sarl 5.198% 15/6/2034Ø	378	0.01
$250,000	Guardian Life Global Funding 1.625% 16/9/2028	175	0.01
$200,000	Guardian Life Global Funding 5.55% 28/10/2027	153	0.01
$1,500,000	HA Sustainable Infrastructure Capital, Inc. 6.375% 1/7/2034Ø	1,154	0.04
$1,000,000	HA Sustainable Infrastructure Capital, Inc. 6.75% 15/7/2035Ø	784	0.03
$775,000	Halliburton Co. 2.92% 1/3/2030	552	0.02
$1,800,000	Halliburton Co. 4.5% 15/11/2041	1,221	0.04
$1,698,000	Halliburton Co. 4.75% 1/8/2043	1,146	0.04
$975,000	Halliburton Co. 4.85% 15/11/2035Ø	726	0.02
$2,900,000	Halliburton Co. 5% 15/11/2045Ø	1,983	0.06
$900,000	Halliburton Co. 6.7% 15/9/2038	765	0.02
$1,033,000	Halliburton Co. 7.45% 15/9/2039	928	0.03
$175,000	Hartford Insurance Group 2.8% 19/8/2029Ø	125	0.00
$300,000	Hartford Insurance Group 2.9% 15/9/2051	144	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$321,000	Hartford Insurance Group 3.6% 19/8/2049	178	0.01
$100,000	Hartford Insurance Group 4.3% 15/4/2043	66	0.00
$125,000	Hartford Insurance Group 5.95% 15/10/2036	101	0.00
$250,000	Hasbro, Inc. 6.35% 15/3/2040	201	0.01
$750,000	HAT Holdings I LLC / HAT Holdings II LLC 3.75% 15/9/2030	523	0.02
$1,000,000	HAT Holdings I LLC / HAT Holdings II LLC 8% 15/6/2027	774	0.02
$300,000	HCA, Inc. 3.125% 15/3/2027	221	0.01
$200,000	HCA, Inc. 3.125% 15/3/2027	148	0.00
$150,000	HCA, Inc. 3.375% 15/3/2029	110	0.00
$563,000	HCA, Inc. 3.5% 1/9/2030	406	0.01
$500,000	HCA, Inc. 3.5% 15/7/2051	257	0.01
$534,000	HCA, Inc. 3.625% 15/3/2032	379	0.01
$25,000	HCA, Inc. 4.375% 15/3/2042	16	0.00
$425,000	HCA, Inc. 4.625% 15/3/2052	262	0.01
$575,000	HCA, Inc. 5% 1/3/2028	437	0.01
$1,000,000	HCA, Inc. 5.25% 15/6/2049	682	0.02
$500,000	HCA, Inc. 5.45% 1/4/2031	390	0.01
$500,000	HCA, Inc. 5.5% 1/6/2033	390	0.01
$427,000	HCA, Inc. 5.5% 15/6/2047	303	0.01
$150,000	HCA, Inc. 5.6% 1/4/2034	117	0.00
$200,000	HCA, Inc. 5.75% 1/3/2035	158	0.01
$200,000	HCA, Inc. 5.9% 1/6/2053[Ø]	147	0.00
$300,000	HCA, Inc. 5.9% 1/6/2053[Ø]	220	0.01
$500,000	HCA, Inc. 5.95% 15/9/2054	370	0.01
$300,000	HCA, Inc. 6.2% 1/3/2055	229	0.01
$1,494,000	Healthpeak OP LLC 1.35% 1/2/2027	1,086	0.03
$500,000	Healthpeak OP LLC 2.125% 1/12/2028	354	0.01
$650,000	Healthpeak OP LLC 2.875% 15/1/2031	453	0.01
$700,000	Healthpeak OP LLC 3% 15/1/2030	498	0.02
$1,000,000	Healthpeak OP LLC 3.5% 15/7/2029	729	0.02
$500,000	Healthpeak OP LLC 3.5% 15/7/2029	365	0.01
$1,500,000	Healthpeak OP LLC 4.75% 15/1/2033	1,122	0.04
$600,000	Healthpeak OP LLC 5.25% 15/12/2032	462	0.01
$1,500,000	Healthpeak OP LLC 5.375% 15/2/2035	1,151	0.04
$350,000	Healthpeak OP LLC 6.75% 1/2/2041	290	0.01
$150,000	Hercules Capital, Inc. 3.375% 20/1/2027	110	0.00
$700,000	Hewlett Packard Enterprise Co. 4.4% 25/9/2027	524	0.02
$700,000	Hewlett Packard Enterprise Co. 4.85% 15/10/2031	528	0.02
$325,000	Host Hotels & Resorts 2.9% 15/12/2031	221	0.01
$600,000	Host Hotels & Resorts 5.5% 15/4/2035	455	0.01
$450,000	Host Hotels & Resorts 5.7% 1/7/2034[Ø]	349	0.01
$150,000	Howard University 5.209% 1/10/2052	97	0.00
$1,250,000	HSBC Holdings PLC 2.013% 22/9/2028	902	0.03
$650,000	HSBC Holdings PLC 2.206% 17/8/2029	462	0.01
$300,000	HSBC Holdings PLC 2.357% 18/8/2031	206	0.01
$750,000	HSBC Holdings PLC 2.804% 24/5/2032	515	0.02
$400,000	HSBC Holdings PLC 2.804% 24/5/2032	275	0.01
$1,000,000	HSBC Holdings PLC 2.871% 22/11/2032	685	0.02
$1,200,000	HSBC Holdings PLC 3.973% 22/5/2030	888	0.03
$950,000	HSBC Holdings PLC 4.041% 13/3/2028	707	0.02
$725,000	HSBC Holdings PLC 4.583% 19/6/2029	545	0.02
$1,000,000	HSBC Holdings PLC 4.619% 6/11/2031	752	0.02
$1,400,000	HSBC Holdings PLC 4.755% 9/6/2028	1,050	0.03
$1,550,000	HSBC Holdings PLC 4.762% 29/3/2033	1,156	0.04
$1,000,000	HSBC Holdings PLC 4.899% 3/3/2029	756	0.02
$950,000	HSBC Holdings PLC 4.95% 31/3/2030	729	0.02
$400,000	HSBC Holdings PLC 4.95% 31/3/2030	307	0.01
$425,000	HSBC Holdings PLC 5.13% 19/11/2028	322	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	HSBC Holdings PLC 5.21% 11/8/2028	189	0.01
$850,000	HSBC Holdings PLC 5.21% 11/8/2028	642	0.02
$800,000	HSBC Holdings PLC 5.24% 13/5/2031	617	0.02
$500,000	HSBC Holdings PLC 5.25% 14/3/2044Ø	366	0.01
$600,000	HSBC Holdings PLC 5.286% 19/11/2030	463	0.01
$600,000	HSBC Holdings PLC 5.402% 11/8/2033	466	0.02
$500,000	HSBC Holdings PLC 5.402% 11/8/2033	388	0.01
$1,200,000	HSBC Holdings PLC 5.45% 3/3/2036	928	0.03
$1,000,000	HSBC Holdings PLC 5.546% 4/3/2030	774	0.02
$950,000	HSBC Holdings PLC 5.597% 17/5/2028	720	0.02
$600,000	HSBC Holdings PLC 5.719% 4/3/2035	474	0.02
$1,100,000	HSBC Holdings PLC 5.733% 17/5/2032	868	0.03
$400,000	HSBC Holdings PLC 5.741% 10/9/2036	308	0.01
$800,000	HSBC Holdings PLC 5.79% 13/5/2036	633	0.02
$200,000	HSBC Holdings PLC 6.1% 14/1/2042	163	0.01
$400,000	HSBC Holdings PLC 6.161% 9/3/2029	309	0.01
$450,000	HSBC Holdings PLC 6.161% 9/3/2029	348	0.01
$1,000,000	HSBC Holdings PLC 6.254% 9/3/2034	813	0.03
$600,000	HSBC Holdings PLC 6.332% 9/3/2044	493	0.02
$900,000	HSBC Holdings PLC 6.332% 9/3/2044	739	0.02
$175,000	HSBC Holdings PLC 6.5% 2/5/2036	145	0.00
$300,000	HSBC Holdings PLC 6.5% 2/5/2036	243	0.01
$100,000	HSBC Holdings PLC 6.5% 2/5/2036	81	0.00
$1,200,000	HSBC Holdings PLC 6.5% 15/9/2037	993	0.03
$150,000	HSBC Holdings PLC 6.5% 15/9/2037	122	0.00
$100,000	HSBC Holdings PLC 6.5% 15/9/2037	82	0.00
$1,000,000	HSBC Holdings PLC 6.547% 20/6/2034	808	0.03
$200,000	HSBC Holdings PLC 6.8% 1/6/2038	170	0.01
$100,000	HSBC Holdings PLC 6.8% 1/6/2038	84	0.00
$1,200,000	HSBC Holdings PLC 7.399% 13/11/2034	1,023	0.03
$1,200,000	HSBC Holdings PLC 8.113% 3/11/2033Ø	1,054	0.03
$125,000	Humana, Inc. 2.15% 3/2/2032	81	0.00
$500,000	Humana, Inc. 4.95% 1/10/2044	324	0.01
$800,000	Humana, Inc. 5.375% 15/4/2031	613	0.02
$2,500,000	Humana, Inc. 5.55% 1/5/2035Ø	1,892	0.06
$1,000,000	Humana, Inc. 5.75% 15/4/2054	695	0.02
$1,000,000	Humana, Inc. 5.95% 15/3/2034	780	0.03
$500,000	Humana, Inc. 6% 1/5/2055Ø	358	0.01
$1,200,000	IBM International Capital Pte, Ltd. 4.6% 5/2/2027	898	0.03
$1,700,000	IBM International Capital Pte, Ltd. 4.6% 5/2/2029	1,288	0.04
$1,000,000	IBM International Capital Pte, Ltd. 4.75% 5/2/2031	758	0.02
$1,300,000	IBM International Capital Pte, Ltd. 4.9% 5/2/2034Ø	979	0.03
$600,000	IBM International Capital Pte, Ltd. 5.25% 5/2/2044	430	0.01
$1,000,000	IBM International Capital Pte, Ltd. 5.3% 5/2/2054Ø	692	0.02
$1,400,000	ICL Group, Ltd. 6.375% 31/5/2038Ø	1,086	0.03
$1,800,000	Illumina, Inc. 2.55% 23/3/2031Ø	1,229	0.04
$1,800,000	Illumina, Inc. 4.75% 12/12/2030	1,360	0.04
$1,650,000	Illumina, Inc. 5.75% 13/12/2027	1,263	0.04
$750,000	Infraestructura Energetica Nova SAPI de CV 4.75% 15/1/2051	429	0.01
$1,400,000	Infraestructura Energetica Nova SAPI de CV 4.875% 14/1/2048	831	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	ING Groep 2.727% 1/4/2032	138	0.00
$1,039,000	ING Groep 3.95% 29/3/2027	774	0.02
$1,000,000	ING Groep 4.017% 28/3/2028	744	0.02
$200,000	ING Groep 4.017% 28/3/2028	149	0.00
$1,000,000	ING Groep 4.05% 9/4/2029	745	0.02
$200,000	ING Groep 4.252% 28/3/2033	147	0.00
$1,777,000	ING Groep 4.55% 2/10/2028	1,340	0.04
$1,900,000	ING Groep 4.858% 25/3/2029	1,438	0.05
$400,000	ING Groep 5.066% 25/3/2031	307	0.01
$1,750,000	ING Groep 5.335% 19/3/2030	1,349	0.04
$1,000,000	ING Groep 5.525% 25/3/2036	779	0.03
$1,000,000	ING Groep 5.525% 25/3/2036	779	0.03
$2,400,000	ING Groep 5.55% 19/3/2035	1,871	0.06
$500,000	ING Groep 6.114% 11/9/2034	405	0.01
$1,350,000	Ingersoll Rand, Inc. 5.176% 15/6/2029	1,042	0.03
$600,000	Ingersoll Rand, Inc. 5.197% 15/6/2027	453	0.01
$700,000	Ingersoll Rand, Inc. 5.314% 15/6/2031	548	0.02
$375,000	Ingersoll Rand, Inc. 5.4% 14/8/2028	289	0.01
$650,000	Ingersoll Rand, Inc. 5.45% 15/6/2034	508	0.02
$1,050,000	Ingersoll Rand, Inc. 5.7% 14/8/2033	836	0.03
$1,100,000	Ingersoll Rand, Inc. 5.7% 15/6/2054	833	0.03
$1,300,000	Intel Corp. 1.6% 12/8/2028Ø	915	0.03
$600,000	Intel Corp. 2% 12/8/2031	396	0.01
$1,886,000	Intel Corp. 2.45% 15/11/2029Ø	1,323	0.04
$96,000	Intel Corp. 2.8% 12/8/2041	51	0.00
$500,000	Intel Corp. 3.05% 12/8/2051	234	0.01
$650,000	Intel Corp. 3.1% 15/2/2060	277	0.01
$850,000	Intel Corp. 3.15% 11/5/2027	626	0.02
$500,000	Intel Corp. 3.2% 12/8/2061	216	0.01
$200,000	Intel Corp. 3.25% 15/11/2049	97	0.00
$2,250,000	Intel Corp. 3.734% 8/12/2047	1,213	0.04
$1,377,000	Intel Corp. 3.75% 5/8/2027	1,021	0.03
$1,690,000	Intel Corp. 3.9% 25/3/2030	1,243	0.04
$1,025,000	Intel Corp. 4% 5/8/2029	761	0.02
$200,000	Intel Corp. 4% 15/12/2032	144	0.00
$1,500,000	Intel Corp. 4.1% 19/5/2046	868	0.03
$400,000	Intel Corp. 4.1% 11/5/2047	230	0.01
$600,000	Intel Corp. 4.15% 5/8/2032	437	0.01
$1,000,000	Intel Corp. 4.25% 15/12/2042	616	0.02
$550,000	Intel Corp. 4.6% 25/3/2040	372	0.01
$1,531,000	Intel Corp. 4.75% 25/3/2050	951	0.03
$450,000	Intel Corp. 4.8% 1/10/2041	302	0.01
$1,900,000	Intel Corp. 4.875% 10/2/2028	1,436	0.05
$1,000,000	Intel Corp. 4.9% 29/7/2045	653	0.02
$1,053,000	Intel Corp. 4.9% 5/8/2052	662	0.02
$800,000	Intel Corp. 5% 21/2/2031Ø	613	0.02
$400,000	Intel Corp. 5.05% 5/8/2062	248	0.01
$375,000	Intel Corp. 5.125% 10/2/2030Ø	288	0.01
$350,000	Intel Corp. 5.15% 21/2/2034	266	0.01
$1,325,000	Intel Corp. 5.2% 10/2/2033	1,016	0.03
$400,000	Intel Corp. 5.625% 10/2/2043	292	0.01
$1,600,000	Intel Corp. 5.7% 10/2/2053Ø	1,132	0.04
$600,000	Intel Corp. 5.9% 10/2/2063	429	0.01
$25,000	Intercontinental Exchange, Inc. 2.65% 15/9/2040	14	0.00
$700,000	Intercontinental Exchange, Inc. 3.625% 1/9/2028	517	0.02
$150,000	Intercontinental Exchange, Inc. 3.75% 21/9/2028	111	0.00
$50,000	Intercontinental Exchange, Inc. 4.25% 21/9/2048	31	0.00
$27,000	Intercontinental Exchange, Inc. 4.6% 15/3/2033	20	0.00
$425,000	Intercontinental Exchange, Inc. 5.2% 15/6/2062	291	0.01
$900,000	International Business Machines Corp. 1.7% 15/5/2027	653	0.02
$1,000,000	International Business Machines Corp. 1.7% 15/5/2027	725	0.02
$885,000	International Business Machines Corp. 1.95% 15/5/2030	604	0.02
$750,000	International Business Machines Corp. 1.95% 15/5/2030	512	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$900,000	International Business Machines Corp. 2.2% 9/2/2027	660	0.02
$300,000	International Business Machines Corp. 2.72% 9/2/2032	205	0.01
$498,000	International Business Machines Corp. 2.85% 15/5/2040	280	0.01
$500,000	International Business Machines Corp. 2.85% 15/5/2040	282	0.01
$475,000	International Business Machines Corp. 2.95% 15/5/2050	226	0.01
$325,000	International Business Machines Corp. 3.3% 27/1/2027	241	0.01
$1,025,000	International Business Machines Corp. 3.43% 9/2/2052	525	0.02
$3,550,000	International Business Machines Corp. 3.5% 15/5/2029	2,604	0.08
$700,000	International Business Machines Corp. 4% 3/2/2029	523	0.02
$850,000	International Business Machines Corp. 4% 20/6/2042	534	0.02
$1,600,000	International Business Machines Corp. 4.15% 27/7/2027	1,197	0.04
$1,005,000	International Business Machines Corp. 4.15% 15/5/2039Ø	672	0.02
$450,000	International Business Machines Corp. 4.25% 15/5/2049	272	0.01
$2,300,000	International Business Machines Corp. 4.25% 15/5/2049	1,390	0.04
$700,000	International Business Machines Corp. 4.3% 3/2/2031	524	0.02
$550,000	International Business Machines Corp. 4.4% 27/7/2032Ø	410	0.01
$1,475,000	International Business Machines Corp. 4.5% 6/2/2028	1,111	0.04
$700,000	International Business Machines Corp. 4.6% 3/2/2033	525	0.02
$1,580,000	International Business Machines Corp. 4.65% 10/2/2028	1,194	0.04
$675,000	International Business Machines Corp. 4.7% 19/2/2046	445	0.01
$450,000	International Business Machines Corp. 4.75% 6/2/2033	341	0.01
$1,380,000	International Business Machines Corp. 4.8% 10/2/2030	1,052	0.03
$1,042,000	International Business Machines Corp. 4.9% 27/7/2052	685	0.02
$200,000	International Business Machines Corp. 4.95% 3/2/2036Ø	149	0.00
$880,000	International Business Machines Corp. 5% 10/2/2032	676	0.02
$600,000	International Business Machines Corp. 5.1% 6/2/2053	406	0.01
$880,000	International Business Machines Corp. 5.2% 10/2/2035Ø	676	0.02
$300,000	International Business Machines Corp. 5.6% 30/11/2039	232	0.01
$880,000	International Business Machines Corp. 5.7% 10/2/2055Ø	645	0.02
$100,000	International Business Machines Corp. 5.8% 3/2/2056	75	0.00
$800,000	International Business Machines Corp. 5.875% 29/11/2032	646	0.02
$475,000	International Business Machines Corp. 6.22% 1/8/2027	365	0.01
$900,000	International Business Machines Corp. 6.5% 15/1/2028	702	0.02
$500,000	International Business Machines Corp. 7.125% 1/12/2096	437	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$593,000	International Flavors & Fragrances, Inc. 1.832% 15/10/2027	426	0.01
$1,350,000	International Flavors & Fragrances, Inc. 2.3% 1/11/2030Ø	917	0.03
$100,000	International Flavors & Fragrances, Inc. 2.3% 1/11/2030Ø	68	0.00
$612,000	International Flavors & Fragrances, Inc. 3.268% 15/11/2040	357	0.01
$200,000	International Flavors & Fragrances, Inc. 3.468% 1/12/2050	105	0.00
$304,000	International Flavors & Fragrances, Inc. 3.468% 1/12/2050	159	0.01
$1,219,000	International Flavors & Fragrances, Inc. 4.375% 1/6/2047	751	0.02
$950,000	International Flavors & Fragrances, Inc. 4.45% 26/9/2028Ø	712	0.02
$573,000	International Flavors & Fragrances, Inc. 5% 26/9/2048Ø	385	0.01
$300,000	Intesa Sanpaolo SpA 3.875% 14/7/2027	223	0.01
$200,000	Intesa Sanpaolo SpA 4% 23/9/2029	148	0.00
$200,000	Intesa Sanpaolo SpA 4.198% 1/6/2032	144	0.00
$200,000	Intesa Sanpaolo SpA 4.7% 23/9/2049	128	0.00
$225,000	Intesa Sanpaolo SpA 4.95% 1/6/2042	149	0.00
$500,000	Intesa Sanpaolo SpA 6.625% 20/6/2033	415	0.01
$500,000	Intesa Sanpaolo SpA 6.625% 20/6/2033Ø	415	0.01
$1,200,000	Intesa Sanpaolo SpA 7.2% 28/11/2033Ø	1,033	0.03
$1,100,000	Intesa Sanpaolo SpA 7.778% 20/6/2054Ø	998	0.03
$1,000,000	Intesa Sanpaolo SpA 7.8% 28/11/2053	926	0.03
$1,400,000	Intesa Sanpaolo SpA 8.248% 21/11/2033Ø	1,247	0.04
$400,000	Invesco Finance PLC 5.375% 30/11/2043	291	0.01
$1,100,000	ITC Holdings Corp. 2.95% 14/5/2030	779	0.03
$500,000	ITC Holdings Corp. 2.95% 14/5/2030	354	0.01
$635,000	ITC Holdings Corp. 3.35% 15/11/2027	469	0.02
$875,000	ITC Holdings Corp. 4.95% 22/9/2027	659	0.02
$250,000	ITC Holdings Corp. 5.3% 1/7/2043	180	0.01
$500,000	ITC Holdings Corp. 5.4% 1/6/2033	386	0.01
$2,000,000	ITC Holdings Corp. 5.65% 9/5/2034	1,568	0.05
$725,000	ITR Concession Co. LLC 5.183% 15/7/2035	543	0.02
$1,100,000	Janus Henderson US Holdings, Inc. 5.45% 10/9/2034	833	0.03
$200,000	Jefferies Financial Group, Inc. 2.625% 15/10/2031	133	0.00
$100,000	Jefferies Financial Group, Inc. 5.5% 15/2/2036	73	0.00
$150,000	Jersey Central Power & Light Co. 4.15% 15/1/2029	112	0.00
$150,000	Jersey Central Power & Light Co. 4.4% 15/1/2031	112	0.00
$500,000	Jersey Central Power & Light Co. 5.1% 15/1/2035	382	0.01
$150,000	Jersey Central Power & Light Co. 5.15% 15/1/2036	114	0.00
$775,000	Johnson & Johnson 0.95% 1/9/2027Ø	555	0.02
$900,000	Johnson & Johnson 0.95% 1/9/2027	645	0.02
$100,000	Johnson & Johnson 2.1% 1/9/2040	54	0.00
$475,000	Johnson & Johnson 2.45% 1/9/2060	198	0.01
$200,000	Johnson & Johnson 2.45% 1/9/2060	83	0.00
$1,300,000	Johnson & Johnson 2.45% 1/9/2060	541	0.02
$1,100,000	Johnson & Johnson 2.95% 3/3/2027	814	0.03
$1,225,000	Johnson & Johnson 3.5% 15/1/2048	714	0.02
$1,176,000	Johnson & Johnson 3.625% 3/3/2037	807	0.03
$1,342,000	Johnson & Johnson 3.7% 1/3/2046	820	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$213,000	Johnson & Johnson 3.75% 3/3/2047	129	0.00
$600,000	Johnson & Johnson 4.5% 1/3/2027	451	0.01
$25,000	Johnson & Johnson 4.5% 5/12/2043	18	0.00
$450,000	Johnson & Johnson 4.55% 1/3/2028	341	0.01
$600,000	Johnson & Johnson 4.7% 1/3/2030	463	0.01
$900,000	Johnson & Johnson 4.8% 1/6/2029	693	0.02
$75,000	Johnson & Johnson 4.95% 15/5/2033	59	0.00
$150,000	Johnson & Johnson 5.25% 1/6/2054[Ø]	113	0.00
$150,000	Johnson & Johnson 5.85% 15/7/2038	125	0.00
$275,000	Johnson & Johnson 5.95% 15/8/2037	229	0.01
$400,000	Johnson Controls International PLC 4.5% 15/2/2047	263	0.01
$700,000	Johnson Controls International PLC 4.625% 2/7/2044	471	0.02
$800,000	Johnson Controls International PLC 4.95% 2/7/2064	528	0.02
$84,000	Johnson Controls International PLC 5.125% 14/9/2045	59	0.00
$700,000	Johnson Controls International PLC 6% 15/1/2036	569	0.02
$500,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 1.75% 15/9/2030	337	0.01
$800,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 2% 16/9/2031	531	0.02
$800,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 4.9% 1/12/2032	612	0.02
$700,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 5.5% 19/4/2029	545	0.02
$850,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 5.5% 19/4/2029	661	0.02
$500,000	JPMorgan Chase & Co. 1.764% 19/11/2031	333	0.01
$925,000	JPMorgan Chase & Co. 1.953% 4/2/2032	618	0.02
$400,000	JPMorgan Chase & Co. 2.069% 1/6/2029	285	0.01
$350,000	JPMorgan Chase & Co. 2.182% 1/6/2028	255	0.01
$1,200,000	JPMorgan Chase & Co. 2.522% 22/4/2031	838	0.03
$1,150,000	JPMorgan Chase & Co. 2.525% 19/11/2041	625	0.02
$775,000	JPMorgan Chase & Co. 2.545% 8/11/2032	525	0.02
$975,000	JPMorgan Chase & Co. 2.58% 22/4/2032	669	0.02
$894,000	JPMorgan Chase & Co. 2.739% 15/10/2030	636	0.02
$1,750,000	JPMorgan Chase & Co. 2.956% 13/5/2031	1,239	0.04
$830,000	JPMorgan Chase & Co. 2.963% 25/1/2033	573	0.02
$700,000	JPMorgan Chase & Co. 3.109% 22/4/2041	413	0.01
$1,075,000	JPMorgan Chase & Co. 3.109% 22/4/2051	549	0.02
$213,000	JPMorgan Chase & Co. 3.157% 22/4/2042	124	0.00
$825,000	JPMorgan Chase & Co. 3.157% 22/4/2042	481	0.02
$631,000	JPMorgan Chase & Co. 3.328% 22/4/2052	335	0.01
$800,000	JPMorgan Chase & Co. 3.328% 22/4/2052	425	0.01
$1,200,000	JPMorgan Chase & Co. 3.509% 23/1/2029	885	0.03
$700,000	JPMorgan Chase & Co. 3.54% 1/5/2028	518	0.02
$150,000	JPMorgan Chase & Co. 3.625% 1/12/2027	111	0.00
$1,250,000	JPMorgan Chase & Co. 3.702% 6/5/2030	921	0.03
$733,000	JPMorgan Chase & Co. 3.882% 24/7/2038	494	0.02
$1,125,000	JPMorgan Chase & Co. 3.897% 23/1/2049	674	0.02

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$900,000	JPMorgan Chase & Co. 3.964% 15/11/2048	546	0.02
$400,000	JPMorgan Chase & Co. 4.005% 23/4/2029	298	0.01
$500,000	JPMorgan Chase & Co. 4.032% 24/7/2048	308	0.01
$625,000	JPMorgan Chase & Co. 4.203% 23/7/2029	467	0.02
$325,000	JPMorgan Chase & Co. 4.25% 1/10/2027	243	0.01
$425,000	JPMorgan Chase & Co. 4.255% 22/10/2031	317	0.01
$375,000	JPMorgan Chase & Co. 4.26% 22/2/2048	240	0.01
$800,000	JPMorgan Chase & Co. 4.323% 26/4/2028	597	0.02
$1,350,000	JPMorgan Chase & Co. 4.347% 22/1/2032	1,010	0.03
$1,675,000	JPMorgan Chase & Co. 4.452% 5/12/2029	1,259	0.04
$800,000	JPMorgan Chase & Co. 4.493% 24/3/2031	603	0.02
$400,000	JPMorgan Chase & Co. 4.505% 22/10/2028	300	0.01
$500,000	JPMorgan Chase & Co. 4.565% 14/6/2030	378	0.01
$725,000	JPMorgan Chase & Co. 4.586% 26/4/2033	545	0.02
$1,000,000	JPMorgan Chase & Co. 4.603% 22/10/2030	758	0.02
$600,000	JPMorgan Chase & Co. 4.81% 22/10/2036	445	0.01
$200,000	JPMorgan Chase & Co. 4.85% 1/2/2044	143	0.00
$1,300,000	JPMorgan Chase & Co. 4.851% 25/7/2028	978	0.03
$700,000	JPMorgan Chase & Co. 4.851% 25/7/2028	527	0.02
$475,000	JPMorgan Chase & Co. 4.898% 22/1/2037	355	0.01
$349,000	JPMorgan Chase & Co. 4.912% 25/7/2033	266	0.01
$950,000	JPMorgan Chase & Co. 4.912% 25/7/2033	725	0.02
$1,000,000	JPMorgan Chase & Co. 4.915% 24/1/2029	757	0.02
$1,550,000	JPMorgan Chase & Co. 4.946% 22/10/2035	1,171	0.04
$725,000	JPMorgan Chase & Co. 4.95% 1/6/2045	512	0.02
$2,500,000	JPMorgan Chase & Co. 4.979% 22/7/2028	1,884	0.06
$1,200,000	JPMorgan Chase & Co. 4.995% 22/7/2030	920	0.03
$625,000	JPMorgan Chase & Co. 5.012% 23/1/2030	478	0.02
$500,000	JPMorgan Chase & Co. 5.012% 23/1/2030	382	0.01
$300,000	JPMorgan Chase & Co. 5.103% 22/4/2031	232	0.01
$1,000,000	JPMorgan Chase & Co. 5.14% 24/1/2031	772	0.02
$450,000	JPMorgan Chase & Co. 5.193% 5/2/2037	338	0.01
$1,300,000	JPMorgan Chase & Co. 5.294% 22/7/2035	1,004	0.03
$525,000	JPMorgan Chase & Co. 5.299% 24/7/2029	402	0.01
$350,000	JPMorgan Chase & Co. 5.299% 24/7/2029	268	0.01
$500,000	JPMorgan Chase & Co. 5.336% 23/1/2035	388	0.01
$500,000	JPMorgan Chase & Co. 5.35% 1/6/2034	389	0.01
$800,000	JPMorgan Chase & Co. 5.35% 1/6/2034	622	0.02
$450,000	JPMorgan Chase & Co. 5.4% 6/1/2042	343	0.01
$1,000,000	JPMorgan Chase & Co. 5.5% 15/10/2040	786	0.03
$1,000,000	JPMorgan Chase & Co. 5.502% 24/1/2036	783	0.03
$1,500,000	JPMorgan Chase & Co. 5.534% 29/11/2045	1,140	0.04
$600,000	JPMorgan Chase & Co. 5.571% 22/4/2028	454	0.01
$300,000	JPMorgan Chase & Co. 5.572% 22/4/2036	236	0.01
$1,000,000	JPMorgan Chase & Co. 5.572% 22/4/2036	786	0.03
$1,000,000	JPMorgan Chase & Co. 5.576% 23/7/2036	773	0.02
$1,000,000	JPMorgan Chase & Co. 5.581% 22/4/2030	777	0.02
$425,000	JPMorgan Chase & Co. 5.6% 15/7/2041	331	0.01
$550,000	JPMorgan Chase & Co. 5.625% 16/8/2043Ø	423	0.01
$225,000	JPMorgan Chase & Co. 5.717% 14/9/2033	177	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,650,000	JPMorgan Chase & Co. 5.717% 14/9/2033	1,301	0.04
$750,000	JPMorgan Chase & Co. 5.766% 22/4/2035	598	0.02
$600,000	JPMorgan Chase & Co. 6.087% 23/10/2029	469	0.02
$250,000	JPMorgan Chase & Co. 6.254% 23/10/2034	205	0.01
$500,000	JPMorgan Chase & Co. 6.254% 23/10/2034	409	0.01
$680,000	JPMorgan Chase & Co. 6.4% 15/5/2038	575	0.02
$1,000,000	JPMorgan Chase & Co. 8% 29/4/2027	779	0.03
$500,000	Juniper Networks, Inc. 5.95% 15/3/2041	379	0.01
$1,000,000	KB Capital Co., Ltd. 4.25% 1/10/2030	742	0.02
$1,000,000	KEB Hana Bank 4% 21/10/2030	750	0.02
$1,250,000	Keysight Technologies, Inc. 3% 30/10/2029	899	0.03
$1,800,000	Keysight Technologies, Inc. 4.6% 6/4/2027	1,346	0.04
$450,000	Keysight Technologies, Inc. 4.95% 15/10/2034Ø	341	0.01
$1,500,000	Keysight Technologies, Inc. 5.35% 30/7/2030	1,171	0.04
$400,000	Kilroy Realty 2.5% 15/11/2032	250	0.01
$352,000	Kilroy Realty 2.65% 15/11/2033	214	0.01
$384,000	Kilroy Realty 3.05% 15/2/2030	265	0.01
$575,000	Kilroy Realty 4.25% 15/8/2029	420	0.01
$275,000	Kilroy Realty 4.75% 15/12/2028	206	0.01
$650,000	Kilroy Realty 6.25% 15/1/2036	490	0.02
$800,000	Kinder Morgan Energy Partners 4.7% 1/11/2042	541	0.02
$1,375,000	Kinder Morgan Energy Partners 5% 15/8/2042	963	0.03
$800,000	Kinder Morgan Energy Partners 5% 1/3/2043	556	0.02
$525,000	Kinder Morgan Energy Partners 5.4% 1/9/2044	377	0.01
$800,000	Kinder Morgan Energy Partners 5.5% 1/3/2044	584	0.02
$300,000	Kinder Morgan Energy Partners 5.625% 1/9/2041	225	0.01
$450,000	Kinder Morgan Energy Partners 5.8% 15/3/2035	357	0.01
$1,600,000	Kinder Morgan Energy Partners 6.375% 1/3/2041	1,296	0.04
$800,000	Kinder Morgan Energy Partners 6.5% 1/2/2037	666	0.02
$525,000	Kinder Morgan Energy Partners 6.5% 1/9/2039	433	0.01
$500,000	Kinder Morgan Energy Partners 6.55% 15/9/2040	413	0.01
$2,046,000	Kinder Morgan Energy Partners 6.95% 15/1/2038	1,754	0.06
$625,000	Kinder Morgan Energy Partners 7.3% 15/8/2033	542	0.02
$300,000	Kinder Morgan Energy Partners 7.5% 15/11/2040	270	0.01
$150,000	Kinder Morgan Energy Partners 7.75% 15/3/2032	131	0.00
$650,000	Kinder Morgan, Inc. 2% 15/2/2031	438	0.01
$500,000	Kinder Morgan, Inc. 3.25% 1/8/2050	251	0.01
$750,000	Kinder Morgan, Inc. 3.6% 15/2/2051Ø	401	0.01
$1,386,000	Kinder Morgan, Inc. 4.3% 1/3/2028	1,039	0.03
$1,347,000	Kinder Morgan, Inc. 4.8% 1/2/2033	1,020	0.03
$1,200,000	Kinder Morgan, Inc. 5% 1/2/2029	920	0.03
$300,000	Kinder Morgan, Inc. 5% 1/2/2029	230	0.01
$550,000	Kinder Morgan, Inc. 5.05% 15/2/2046	377	0.01
$1,000,000	Kinder Morgan, Inc. 5.15% 1/6/2030Ø	774	0.02
$1,900,000	Kinder Morgan, Inc. 5.2% 1/6/2033Ø	1,475	0.05
$600,000	Kinder Morgan, Inc. 5.2% 1/3/2048	418	0.01
$625,000	Kinder Morgan, Inc. 5.3% 1/12/2034	482	0.02
$1,075,000	Kinder Morgan, Inc. 5.4% 1/2/2034Ø	840	0.03
$1,200,000	Kinder Morgan, Inc. 5.45% 1/8/2052	848	0.03
$1,675,000	Kinder Morgan, Inc. 5.55% 1/6/2045Ø	1,232	0.04

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Kinder Morgan, Inc. 5.85% 1/6/2035Ø	800	0.03
$550,000	Kinder Morgan, Inc. 5.95% 1/8/2054	418	0.01
$1,225,000	Kinder Morgan, Inc. 7.75% 15/1/2032Ø	1,072	0.03
$500,000	Kinder Morgan, Inc. 7.8% 1/8/2031	435	0.01
$1,000,000	KKR Group Finance Co. X LLC 3.25% 15/12/2051	484	0.02
$1,000,000	KKR Group Finance Co. XII LLC 4.85% 17/5/2032	742	0.02
$500,000	Koninklijke Philips 5% 15/3/2042Ø	353	0.01
$600,000	Koninklijke Philips 6.875% 11/3/2038	511	0.02
$500,000	Kookmin Bank 2.5% 4/11/2030Ø	343	0.01
$304,000	Kookmin Bank 4.5% 1/2/2029	228	0.01
$300,000	Kookmin Bank 4.625% 21/4/2028	227	0.01
$1,000,000	Kookmin Bank 4.625% 8/5/2030	767	0.02
$167,000	Kraft Heinz Foods Co. 5% 4/6/2042	114	0.00
$150,000	Kraft Heinz Foods Co. 5.5% 1/6/2050	105	0.00
$118,000	Lam Research Corp. 4.875% 15/3/2049	82	0.00
$1,375,000	Las Vegas Sands Corp. 3.9% 8/8/2029	1,001	0.03
$2,000,000	Las Vegas Sands Corp. 5.625% 15/6/2028	1,524	0.05
$700,000	Las Vegas Sands Corp. 5.9% 1/6/2027	530	0.02
$400,000	Las Vegas Sands Corp. 6% 15/8/2029Ø	311	0.01
$1,000,000	Las Vegas Sands Corp. 6% 14/6/2030	781	0.03
$1,800,000	Las Vegas Sands Corp. 6.2% 15/8/2034	1,415	0.05
$2,075,000	LBJ Infrastructure Group LLC 3.797% 31/12/2057	1,123	0.04
$98,000	Liberty Mutual Group, Inc. 3.95% 15/5/2060	52	0.00
$250,000	Liberty Mutual Group, Inc. 3.951% 15/10/2050	139	0.00
$250,000	Liberty Mutual Group, Inc. 4.569% 1/2/2029	187	0.01
$256,000	Liberty Mutual Group, Inc. 5.5% 15/6/2052	179	0.01
$800,000	Liberty Utilities Co. 5.869% 31/1/2034	627	0.02
$900,000	Liberty Utilities Finance GP 1 2.05% 15/9/2030	614	0.02
$637,728	Lima Metro Line 2 Finance, Ltd. 4.35% 5/4/2036	461	0.01
$931,990	Lima Metro Line 2 Finance, Ltd. 5.875% 5/7/2034	718	0.02
$1,700,000	Linde 1.1% 10/8/2030	1,126	0.04
$600,000	Linde 2% 10/8/2050	244	0.01
$800,000	Link Finance Cayman 2009 2.75% 19/1/2032	553	0.02
$2,400,000	Lloyds Banking Group PLC 3.369% 14/12/2046	1,354	0.04
$2,700,000	Lloyds Banking Group PLC 3.574% 7/11/2028Ø	1,995	0.06
$2,200,000	Lloyds Banking Group PLC 3.75% 11/1/2027	1,636	0.05
$1,600,000	Lloyds Banking Group PLC 3.75% 18/3/2028	1,187	0.04
$800,000	Lloyds Banking Group PLC 4.241% 10/2/2030	598	0.02
$2,400,000	Lloyds Banking Group PLC 4.344% 9/1/2048	1,514	0.05
$2,200,000	Lloyds Banking Group PLC 4.375% 22/3/2028	1,650	0.05
$900,000	Lloyds Banking Group PLC 4.425% 4/11/2031	673	0.02
$1,900,000	Lloyds Banking Group PLC 4.55% 16/8/2028	1,434	0.05
$1,000,000	Lloyds Banking Group PLC 4.818% 13/6/2029Ø	757	0.02
$900,000	Lloyds Banking Group PLC 4.943% 4/11/2036	667	0.02
$2,100,000	Lloyds Banking Group PLC 4.976% 11/8/2033Ø	1,602	0.05
$2,000,000	Lloyds Banking Group PLC 5.087% 26/11/2028	1,516	0.05
$1,800,000	Lloyds Banking Group PLC 5.59% 26/11/2035Ø	1,408	0.04
$800,000	Lloyds Banking Group PLC 5.668% 10/2/2047	601	0.02
$2,000,000	Lloyds Banking Group PLC 5.679% 5/1/2035Ø	1,576	0.05
$1,600,000	Lloyds Banking Group PLC 5.721% 5/6/2030Ø	1,250	0.04
$425,000	Lloyds Banking Group PLC 6.068% 13/6/2036	333	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Lloyds Banking Group PLC 6.068% 13/6/2036	783	0.03
$1,600,000	Lloyds Banking Group PLC 7.953% 15/11/2033Ø	1,397	0.04
$1,482,360	LLPL Capital Pte, Ltd. 6.875% 4/2/2039	1,150	0.04
$2,000,000	L'Oreal SA 5% 20/5/2035Ø	1,550	0.05
$1,691,000	LSEG Finance PLC 2% 6/4/2028	1,207	0.04
$1,000,000	LSEG Finance PLC 2.5% 6/4/2031	680	0.02
$875,000	LSEG Finance PLC 2.5% 6/4/2031	595	0.02
$1,600,000	LSEG Finance PLC 3.2% 6/4/2041	924	0.03
$200,000	LSEG Finance PLC 3.2% 6/4/2041	116	0.00
$350,000	Lseg US Fin Corp. 4.875% 28/3/2027	263	0.01
$900,000	Lseg US Fin Corp. 5.297% 28/3/2034Ø	690	0.02
$1,525,000	Macquarie Bank, Ltd. 3.052% 3/3/2036	1,046	0.03
$950,000	Macquarie Bank, Ltd. 3.624% 3/6/2030Ø	685	0.02
$825,000	Macquarie Bank, Ltd. 3.915% 3/2/2028Ø	616	0.02
$1,000,000	Macquarie Bank, Ltd. 4.331% 12/6/2028	753	0.02
$1,900,000	Macquarie Bank, Ltd. 5.272% 2/7/2027	1,443	0.05
$2,000,000	Macquarie Bank, Ltd. 5.642% 13/8/2036	1,530	0.05
$1,550,000	Macquarie Bank, Ltd. 6.798% 18/1/2033	1,277	0.04
$1,000,000	Macquarie Group, Ltd. 1.935% 14/4/2028Ø	727	0.02
$1,275,000	Macquarie Group, Ltd. 2.691% 23/6/2032	872	0.03
$200,000	Macquarie Group, Ltd. 2.691% 23/6/2032	137	0.00
$1,150,000	Macquarie Group, Ltd. 2.871% 14/1/2033	783	0.03
$1,300,000	Macquarie Group, Ltd. 2.871% 14/1/2033	885	0.03
$1,000,000	Macquarie Group, Ltd. 3.763% 28/11/2028	739	0.02
$1,000,000	Macquarie Group, Ltd. 4.098% 21/6/2028	744	0.02
$550,000	Macquarie Group, Ltd. 4.442% 21/6/2033Ø	408	0.01
$1,500,000	Macquarie Group, Ltd. 4.654% 27/3/2029	1,128	0.04
$2,100,000	Macquarie Group, Ltd. 5.033% 15/1/2030Ø	1,602	0.05
$400,000	Macquarie Group, Ltd. 5.491% 9/11/2033	314	0.01
$400,000	Macquarie Group, Ltd. 5.491% 9/11/2033	314	0.01
$600,000	Macquarie Group, Ltd. 5.887% 15/6/2034	479	0.02
$50,000	Macquarie Group, Ltd. 5.887% 15/6/2034	40	0.00
$2,000,000	Macquarie Group, Ltd. 6.255% 7/12/2034	1,641	0.05
$1,000,000	Marks & Spencer PLC 7.125% 1/12/2037	834	0.03
$134,000	Mars, Inc. 3.95% 1/4/2049	81	0.00
$99,000	Mars, Inc. 4.2% 1/4/2059	60	0.00
$1,200,000	Mars, Inc. 5.8% 1/5/2065	914	0.03
$600,000	Massachusetts Electric Co. 5.9% 15/11/2039	473	0.02
$200,000	Massachusetts Institute of Technology 3.885% 1/7/2116	107	0.00
$100,000	Massachusetts Mutual Life Insurance Co. 4.9% 1/4/2077	62	0.00
$118,000	Massachusetts Mutual Life Insurance Co. 5.077% 15/2/2069	80	0.00
$700,000	Mattel, Inc. 3.75% 1/4/2029	511	0.02
$800,000	Mattel, Inc. 5% 17/11/2030	604	0.02
$300,000	Mattel, Inc. 5.45% 1/11/2041	211	0.01
$375,000	McDonald's Corp. 2.625% 1/9/2029	268	0.01
$300,000	McDonald's Corp. 4.875% 15/7/2040	219	0.01
$1,300,000	Mead Johnson Nutrition Co. 4.6% 1/6/2044	879	0.03
$300,000	Mercedes-Benz Finance North America LLC 2.45% 2/3/2031	205	0.01
$200,000	Mercedes-Benz Finance North America LLC 2.625% 10/3/2030	141	0.00
$150,000	Mercedes-Benz Finance North America LLC 3.1% 15/8/2029	108	0.00
$1,000,000	Mercedes-Benz Finance North America LLC 3.75% 22/2/2028	742	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Mercedes-Benz Finance North America LLC 4.3% 22/2/2029	225	0.01
$1,000,000	Mercedes-Benz Finance North America LLC 4.75% 1/8/2027	753	0.02
$900,000	Mercedes-Benz Finance North America LLC 4.8% 30/3/2028	681	0.02
$700,000	Mercedes-Benz Finance North America LLC 4.8% 1/8/2029Ø	533	0.02
$750,000	Mercedes-Benz Finance North America LLC 4.85% 11/1/2029Ø	571	0.02
$1,000,000	Mercedes-Benz Finance North America LLC 5% 1/4/2030	767	0.02
$800,000	Mercedes-Benz Finance North America LLC 5% 11/1/2034Ø	607	0.02
$450,000	Mercedes-Benz Finance North America LLC 5.05% 3/8/2033	343	0.01
$625,000	Mercedes-Benz Finance North America LLC 5.1% 3/8/2028	477	0.02
$800,000	Mercedes-Benz Finance North America LLC 5.1% 15/11/2029Ø	615	0.02
$375,000	Mercedes-Benz Finance North America LLC 5.25% 29/11/2027	286	0.01
$500,000	Mercedes-Benz Finance North America LLC 5.45% 1/4/2035	390	0.01
$1,222,000	Mercedes-Benz Finance North America LLC 8.5% 18/1/2031	1,080	0.03
$725,000	Merck & Co., Inc. 1.45% 24/6/2030	489	0.02
$700,000	Merck & Co., Inc. 1.45% 24/6/2030	472	0.02
$1,300,000	Merck & Co., Inc. 1.9% 10/12/2028	923	0.03
$1,465,000	Merck & Co., Inc. 2.15% 10/12/2031	985	0.03
$375,000	Merck & Co., Inc. 2.45% 24/6/2050	168	0.01
$1,404,000	Merck & Co., Inc. 2.75% 10/12/2051Ø	658	0.02
$1,350,000	Merck & Co., Inc. 2.9% 10/12/2061	596	0.02
$950,000	Merck & Co., Inc. 3.4% 7/3/2029	700	0.02
$525,000	Merck & Co., Inc. 3.6% 15/9/2042	322	0.01
$650,000	Merck & Co., Inc. 3.7% 10/2/2045	391	0.01
$250,000	Merck & Co., Inc. 3.85% 15/3/2029	187	0.01
$800,000	Merck & Co., Inc. 3.9% 7/3/2039	541	0.02
$762,000	Merck & Co., Inc. 3.9% 7/3/2039	516	0.02
$1,245,000	Merck & Co., Inc. 4% 7/3/2049	754	0.02
$400,000	Merck & Co., Inc. 4.15% 15/3/2031	300	0.01
$113,000	Merck & Co., Inc. 4.15% 18/5/2043	74	0.00
$1,000,000	Merck & Co., Inc. 4.3% 17/5/2030	756	0.02
$200,000	Merck & Co., Inc. 4.45% 4/12/2032	151	0.01
$675,000	Merck & Co., Inc. 4.5% 17/5/2033	512	0.02
$1,000,000	Merck & Co., Inc. 4.55% 15/9/2032	763	0.02
$250,000	Merck & Co., Inc. 4.75% 4/12/2035	188	0.01
$100,000	Merck & Co., Inc. 4.9% 17/5/2044	71	0.00
$1,300,000	Merck & Co., Inc. 4.95% 15/9/2035	992	0.03
$700,000	Merck & Co., Inc. 5% 17/5/2053	484	0.02
$400,000	Merck & Co., Inc. 5.15% 17/5/2063	276	0.01
$300,000	Merck & Co., Inc. 5.5% 15/3/2046	226	0.01
$225,000	Merck & Co., Inc. 5.55% 4/12/2055Ø	168	0.01
$1,200,000	Merck & Co., Inc. 5.7% 15/9/2055Ø	914	0.03
$400,000	Merck & Co., Inc. 5.7% 4/12/2065	299	0.01
$475,000	Merck & Co., Inc. 6.5% 1/12/2033	403	0.01
$300,000	Merck Sharp & Dohme Corp. 5.75% 15/11/2036	246	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$800,000	Merck Sharp & Dohme Corp. 5.95% 1/12/2028	629	0.02
$1,000,000	Meta Platforms, Inc. 4.2% 15/11/2030	751	0.02
$1,000,000	Meta Platforms, Inc. 4.45% 15/8/2052	612	0.02
$400,000	Meta Platforms, Inc. 4.65% 15/8/2062	242	0.01
$2,000,000	Meta Platforms, Inc. 4.875% 15/11/2035Ø	1,502	0.05
$1,000,000	Meta Platforms, Inc. 5.5% 15/11/2045	735	0.02
$600,000	Meta Platforms, Inc. 5.55% 15/8/2064	421	0.01
$1,000,000	Meta Platforms, Inc. 5.6% 15/5/2053Ø	724	0.02
$2,000,000	Meta Platforms, Inc. 5.625% 15/11/2055	1,456	0.05
$1,000,000	Meta Platforms, Inc. 5.75% 15/11/2065Ø	725	0.02
$1,225,000	Micron Technology, Inc. 2.703% 15/4/2032Ø	833	0.03
$6,000	Micron Technology, Inc. 3.477% 1/11/2051	3	0.00
$1,000,000	Micron Technology, Inc. 3.477% 1/11/2051	546	0.02
$200,000	Micron Technology, Inc. 5.3% 15/1/2031	156	0.01
$1,500,000	Micron Technology, Inc. 5.3% 15/1/2031	1,172	0.04
$1,000,000	Micron Technology, Inc. 5.65% 1/11/2032	793	0.03
$1,000,000	Micron Technology, Inc. 5.8% 15/1/2035Ø	797	0.03
$300,000	Micron Technology, Inc. 5.875% 9/2/2033	240	0.01
$1,250,000	Micron Technology, Inc. 5.875% 15/9/2033	1,000	0.03
$2,000,000	Micron Technology, Inc. 6.05% 1/11/2035	1,616	0.05
$600,000	Microsoft Corp. 1.35% 15/9/2030	404	0.01
$875,000	Microsoft Corp. 2.5% 15/9/2050	402	0.01
$1,000,000	Microsoft Corp. 2.5% 15/9/2050	460	0.01
$7,227,000	Microsoft Corp. 2.525% 1/6/2050	3,347	0.11
$2,922,000	Microsoft Corp. 2.675% 1/6/2060	1,261	0.04
$6,492,000	Microsoft Corp. 2.921% 17/3/2052Ø	3,217	0.10
$1,625,000	Microsoft Corp. 3.041% 17/3/2062	760	0.02
$4,250,000	Microsoft Corp. 3.3% 6/2/2027	3,150	0.10
$900,000	Microsoft Corp. 3.4% 15/6/2027	668	0.02
$3,819,000	Microsoft Corp. 3.45% 8/8/2036	2,623	0.08
$2,400,000	Microsoft Corp. 3.5% 12/2/2035Ø	1,694	0.05
$1,000,000	Microsoft Corp. 3.5% 15/11/2042	622	0.02
$3,100,000	Microsoft Corp. 3.7% 8/8/2046Ø	1,884	0.06
$425,000	Microsoft Corp. 3.75% 12/2/2045	265	0.01
$300,000	Microsoft Corp. 3.95% 8/8/2056	177	0.01
$900,000	Microsoft Corp. 4% 12/2/2055	542	0.02
$2,000,000	Microsoft Corp. 4.1% 6/2/2037	1,456	0.05
$1,470,000	Microsoft Corp. 4.2% 3/11/2035Ø	1,100	0.04
$1,650,000	Microsoft Corp. 4.25% 6/2/2047Ø	1,092	0.03
$500,000	Microsoft Corp. 4.5% 1/10/2040	368	0.01
$600,000	Microsoft Corp. 4.5% 15/6/2047	410	0.01
$1,000,000	Microsoft Corp. 4.5% 6/2/2057Ø	667	0.02
$1,225,000	Microsoft Corp. 5.2% 1/6/2039	965	0.03
$1,000,000	Microsoft Corp. 5.3% 8/2/2041	780	0.03
$389,400	Minejesa Capital BV 4.625% 10/8/2030	290	0.01
$1,500,000	Minejesa Capital BV 5.625% 10/8/2037	1,105	0.04
$250,000	Mondelez International, Inc. 1.5% 4/2/2031	164	0.01
$250,000	Mondelez International, Inc. 4.75% 28/8/2034	187	0.01
$900,000	Morgan Stanley 1.928% 28/4/2032	594	0.02
$600,000	Morgan Stanley 2.484% 16/9/2036	395	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Morgan Stanley 2.511% 20/10/2032	135	0.00
$200,000	Morgan Stanley 3.217% 22/4/2042	118	0.00
$237,000	Morgan Stanley 3.217% 22/4/2042	139	0.00
$967,000	Morgan Stanley 3.591% 22/7/2028	715	0.02
$375,000	Morgan Stanley 4.133% 18/10/2029	279	0.01
$125,000	Morgan Stanley 4.238% 9/1/2030	93	0.00
$1,000,000	Morgan Stanley 4.3% 27/1/2045	649	0.02
$950,000	Morgan Stanley 4.356% 22/10/2031	708	0.02
$600,000	Morgan Stanley 4.375% 22/1/2047	389	0.01
$200,000	Morgan Stanley 4.457% 22/4/2039	141	0.00
$150,000	Morgan Stanley 4.493% 16/1/2032	112	0.00
$1,200,000	Morgan Stanley 4.654% 18/10/2030	907	0.03
$725,000	Morgan Stanley 4.892% 22/10/2036	537	0.02
$125,000	Morgan Stanley 4.994% 12/4/2029	95	0.00
$400,000	Morgan Stanley 5.164% 20/4/2029	304	0.01
$875,000	Morgan Stanley 5.173% 16/1/2030	669	0.02
$500,000	Morgan Stanley 5.192% 17/4/2031	385	0.01
$125,000	Morgan Stanley 5.314% 18/1/2041	93	0.00
$700,000	Morgan Stanley 5.516% 19/11/2055Ø	519	0.02
$1,000,000	Morgan Stanley 5.587% 18/1/2036	782	0.03
$275,000	Morgan Stanley 5.664% 17/4/2036	216	0.01
$925,000	Morgan Stanley 6.296% 18/10/2028	713	0.02
$1,000,000	Morgan Stanley 6.407% 1/11/2029	788	0.03
$150,000	Morgan Stanley 7.25% 1/4/2032	129	0.00
$300,000	Morgan Stanley Bank NA 4.968% 14/7/2028	226	0.01
$250,000	Morgan Stanley Direct Lending Fund 6.15% 17/5/2029	190	0.01
$1,700,000	Motorola Solutions, Inc. 2.3% 15/11/2030	1,164	0.04
$900,000	Motorola Solutions, Inc. 2.75% 24/5/2031	621	0.02
$1,342,000	Motorola Solutions, Inc. 4.6% 23/2/2028	1,009	0.03
$900,000	Motorola Solutions, Inc. 4.6% 23/5/2029	680	0.02
$600,000	Motorola Solutions, Inc. 4.6% 23/5/2029	453	0.01
$600,000	Motorola Solutions, Inc. 4.85% 15/8/2030	459	0.01
$150,000	Motorola Solutions, Inc. 5% 15/4/2029	115	0.00
$600,000	Motorola Solutions, Inc. 5.2% 15/8/2032	466	0.02
$650,000	Motorola Solutions, Inc. 5.4% 15/4/2034	505	0.02
$1,000,000	Motorola Solutions, Inc. 5.5% 1/9/2044	740	0.02
$1,200,000	Motorola Solutions, Inc. 5.55% 15/8/2035Ø	941	0.03
$1,300,000	Motorola Solutions, Inc. 5.6% 1/6/2032	1,027	0.03
$3,000,000	MPLX 2.65% 15/8/2030	2,092	0.07
$2,400,000	MPLX 4% 15/3/2028	1,788	0.06
$2,400,000	MPLX 4.125% 1/3/2027	1,786	0.06
$1,300,000	MPLX 4.25% 1/12/2027	971	0.03
$3,300,000	MPLX 4.5% 15/4/2038	2,281	0.07
$2,100,000	MPLX 4.7% 15/4/2048	1,318	0.04
$2,225,000	MPLX 4.8% 15/2/2029	1,687	0.05
$250,000	MPLX 4.8% 15/2/2031	190	0.01
$2,000,000	MPLX 4.9% 15/4/2058	1,231	0.04
$2,100,000	MPLX 4.95% 14/3/2052	1,343	0.04
$300,000	MPLX 5% 15/1/2033	227	0.01
$2,550,000	MPLX 5% 1/3/2033	1,929	0.06
$1,300,000	MPLX 5.2% 1/3/2047	881	0.03
$300,000	MPLX 5.2% 1/12/2047	202	0.01
$800,000	MPLX 5.3% 1/4/2036	600	0.02
$1,000,000	MPLX 5.4% 1/4/2035	762	0.02
$1,000,000	MPLX 5.4% 15/9/2035	760	0.02
$2,300,000	MPLX 5.4% 15/9/2035	1,748	0.06
$3,250,000	MPLX 5.5% 1/6/2034	2,507	0.08
$2,300,000	MPLX 5.5% 15/2/2049	1,605	0.05
$1,000,000	MPLX 5.95% 1/4/2055Ø	730	0.02
$675,000	MPLX 6.1% 1/4/2056	502	0.02
$1,000,000	MPLX 6.2% 15/9/2055Ø	756	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	MPLX 6.2% 15/9/2055	189	0.01
$600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% 23/5/2042	469	0.02
$500,000	Nan Fung Treasury, Ltd. 3.625% 27/8/2030Ø	357	0.01
$200,000	Nasdaq, Inc. 1.65% 15/1/2031Ø	133	0.00
$1,000,000	Nasdaq, Inc. 1.65% 15/1/2031	663	0.02
$1,300,000	Nasdaq, Inc. 2.5% 21/12/2040	697	0.02
$226,000	Nasdaq, Inc. 3.95% 7/3/2052	128	0.00
$483,000	Nasdaq, Inc. 5.35% 28/6/2028	370	0.01
$100,000	Nasdaq, Inc. 5.35% 28/6/2028	77	0.00
$294,000	Nasdaq, Inc. 5.55% 15/2/2034	230	0.01
$2,000,000	Nasdaq, Inc. 5.55% 15/2/2034	1,567	0.05
$250,000	Nasdaq, Inc. 5.95% 15/8/2053Ø	193	0.01
$1,700,000	Nasdaq, Inc. 5.95% 15/8/2053Ø	1,310	0.04
$1,200,000	Nasdaq, Inc. 6.1% 28/6/2063Ø	927	0.03
$125,000	Nasdaq, Inc. 6.1% 28/6/2063Ø	97	0.00
$250,000	National Australia Bank 3.85% 13/12/2028	187	0.01
$318,000	National Australia Bank 3.905% 9/6/2027	237	0.01
$250,000	National Australia Bank 4.148% 13/1/2031	188	0.01
$275,000	National Australia Bank 4.308% 13/6/2028	207	0.01
$250,000	National Australia Bank 4.534% 13/6/2030	191	0.01
$300,000	National Australia Bank 4.787% 10/1/2029	230	0.01
$1,300,000	National Australia Bank 4.9% 13/6/2028	993	0.03
$750,000	National Australia Bank 4.944% 12/1/2028	571	0.02
$600,000	National Australia Bank 5.087% 11/6/2027	454	0.01
$538,000	National Australia Bank, Ltd. 2.332% 21/8/2030	368	0.01
$250,000	National Australia Bank, Ltd. 2.332% 21/8/2030	171	0.01
$1,250,000	National Australia Bank, Ltd. 2.648% 14/1/2041	684	0.02
$1,000,000	National Australia Bank, Ltd. 3.347% 12/1/2037	690	0.02
$577,000	National Australia Bank, Ltd. 3.933% 2/8/2034Ø	423	0.01
$1,100,000	National Australia Bank, Ltd. 4.951% 10/1/2034	851	0.03
$1,100,000	National Australia Bank, Ltd. 5.181% 11/6/2034	862	0.03
$1,000,000	National Australia Bank, Ltd. 5.902% 14/1/2036	793	0.03
$950,000	National Australia Bank, Ltd. 6.429% 12/1/2033Ø	774	0.02
$200,000	National Life Insurance Co. 5.25% 19/7/2068	125	0.00
$275,000	Nationwide Financial Services, Inc. 3.9% 30/11/2049	159	0.01
$101,000	Nationwide Financial Services, Inc. 5.3% 18/11/2044	71	0.00
$125,000	Nationwide Mutual Insurance Co. 4.35% 30/4/2050	74	0.00
$200,000	Nationwide Mutual Insurance Co. 7.875% 1/4/2033	169	0.01
$500,000	Nationwide Mutual Insurance Co. 9.375% 15/8/2039	500	0.02
$1,000,000	NatWest Group PLC 3.032% 28/11/2035	693	0.02
$1,800,000	NatWest Group PLC 3.073% 22/5/2028	1,326	0.04
$1,475,000	NatWest Group PLC 4.445% 8/5/2030	1,107	0.04
$2,050,000	NatWest Group PLC 4.892% 18/5/2029	1,553	0.05
$700,000	NatWest Group PLC 4.964% 15/8/2030	534	0.02
$800,000	NatWest Group PLC 4.964% 15/8/2030	610	0.02
$1,975,000	NatWest Group PLC 5.076% 27/1/2030	1,508	0.05
$1,500,000	NatWest Group PLC 5.115% 23/5/2031	1,151	0.04

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,400,000	NatWest Group PLC 5.516% 30/9/2028	1,066	0.03
$900,000	NatWest Group PLC 5.583% 1/3/2028	680	0.02
$2,200,000	NatWest Group PLC 5.778% 1/3/2035Ø	1,744	0.06
$975,000	NatWest Group PLC 5.808% 13/9/2029	756	0.02
$650,000	NatWest Group PLC 6.016% 2/3/2034	522	0.02
$1,000,000	NatWest Group PLC 6.475% 1/6/2034	785	0.03
$200,000	NatWest Markets PLC 4.174% 6/11/2028	149	0.00
$200,000	NatWest Markets PLC 4.412% 6/11/2030	150	0.01
$200,000	NatWest Markets PLC 4.789% 21/3/2028	151	0.01
$200,000	NatWest Markets PLC 5.022% 21/3/2030	154	0.01
$650,000	NatWest Markets PLC 5.41% 17/5/2029	504	0.02
$1,500,000	NatWest Markets PLC 5.416% 17/5/2027	1,137	0.04
$300,000	Nestle Capital Corp. 4.875% 12/3/2034	232	0.01
$1,200,000	Nestle Capital Corp. 5.1% 12/3/2054Ø	869	0.03
$500,000	Nestle Holdings, Inc. 1% 15/9/2027	358	0.01
$300,000	Nestle Holdings, Inc. 1.25% 15/9/2030	199	0.01
$700,000	Nestle Holdings, Inc. 1.5% 14/9/2028	494	0.02
$300,000	Nestle Holdings, Inc. 2.5% 14/9/2041	164	0.01
$1,800,000	Nestle Holdings, Inc. 2.625% 14/9/2051	851	0.03
$900,000	Nestle Holdings, Inc. 3.625% 24/9/2028	669	0.02
$800,000	Nestle Holdings, Inc. 3.9% 24/9/2038	547	0.02
$150,000	Nestle Holdings, Inc. 3.9% 24/9/2038	103	0.00
$400,000	Nestle Holdings, Inc. 4% 24/9/2048	249	0.01
$700,000	Nestle Holdings, Inc. 4.125% 1/10/2027	525	0.02
$200,000	Nestle Holdings, Inc. 4.25% 1/10/2029	151	0.01
$200,000	Nestle Holdings, Inc. 4.3% 1/10/2032	151	0.01
$350,000	Nestle Holdings, Inc. 4.7% 15/1/2053Ø	239	0.01
$300,000	Nestle Holdings, Inc. 4.85% 14/3/2033Ø	232	0.01
$150,000	Nestle Holdings, Inc. 5% 14/3/2028	114	0.00
$200,000	Nestle Holdings, Inc. 5% 12/9/2033	157	0.01
$100,000	New Mountain Finance Corp. 6.2% 15/10/2027	75	0.00
$300,000	New Mountain Finance Corp. 6.875% 1/2/2029Ø	226	0.01
$300,000	New York State Electric & Gas Corp. 2.15% 1/10/2031	199	0.01
$1,200,000	New York State Electric & Gas Corp. 3.3% 15/9/2049	631	0.02
$2,000,000	New York State Electric & Gas Corp. 5.05% 15/8/2035	1,515	0.05
$400,000	New York State Electric & Gas Corp. 5.3% 15/8/2034	311	0.01
$500,000	New York State Electric & Gas Corp. 5.65% 15/8/2028	386	0.01
$800,000	New York State Electric & Gas Corp. 5.85% 15/8/2033	639	0.02
$1,000,000	Newmont Corp. 2.6% 15/7/2032	683	0.02
$725,000	Newmont Corp. 2.6% 15/7/2032	495	0.02
$550,000	Newmont Corp. 4.875% 15/3/2042	397	0.01
$1,800,000	Newmont Corp. 5.45% 9/6/2044	1,356	0.04
$1,150,000	Newmont Corp. 5.875% 1/4/2035	929	0.03
$1,000,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 3.25% 13/5/2030	724	0.02
$800,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 3.25% 13/5/2030	579	0.02
$1,350,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 4.2% 13/5/2050	838	0.03
$1,175,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 5.35% 15/3/2034	924	0.03
$1,300,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 5.35% 15/3/2034	1,023	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$586,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 5.75% 15/11/2041	444	0.01
$1,500,000	NextEra Energy Capital Holdings, Inc. 2.25% 1/6/2030	1,035	0.03
$400,000	NextEra Energy Capital Holdings, Inc. 4.4% 1/3/2031	301	0.01
$1,000,000	NextEra Energy Capital Holdings, Inc. 5.05% 28/2/2033	768	0.02
$1,000,000	NextEra Energy Capital Holdings, Inc. 5.25% 28/2/2053Ø	694	0.02
$400,000	NextEra Energy Capital Holdings, Inc. 5.85% 1/3/2056	299	0.01
$500,000	NextEra Energy Capital Holdings, Inc. 5.9% 15/3/2055	378	0.01
$500,000	NextEra Energy Capital Holdings, Inc. 6.375% 15/8/2055	386	0.01
$600,000	NextEra Energy Capital Holdings, Inc. 6.375% 15/8/2055Ø	464	0.01
$1,500,000	NextEra Energy Capital Holdings, Inc. 6.5% 15/8/2055Ø	1,183	0.04
$1,000,000	NextEra Energy Capital Holdings, Inc. 6.7% 1/9/2054	772	0.02
$1,000,000	NextEra Energy Capital Holdings, Inc. 6.75% 15/6/2054	792	0.03
$800,000	NGPL PipeCo LLC 3.25% 15/7/2031	558	0.02
$623,000	NGPL PipeCo LLC 4.875% 15/8/2027	467	0.02
$1,525,000	NGPL PipeCo LLC 7.768% 15/12/2037	1,354	0.04
$800,000	Niagara Mohawk Power Corp. 2.759% 10/1/2032	543	0.02
$800,000	Niagara Mohawk Power Corp. 4.647% 3/10/2030Ø	605	0.02
$1,000,000	Niagara Mohawk Power Corp. 5.783% 16/9/2052	751	0.02
$2,500,000	NIKE, Inc. 2.75% 27/3/2027	1,842	0.06
$2,500,000	NIKE, Inc. 3.375% 27/3/2050	1,362	0.04
$2,000,000	NIKE, Inc. 3.625% 1/5/2043	1,206	0.04
$200,000	Nippon Life Insurance Co. 2.75% 21/1/2051	135	0.00
$400,000	Nokia Oyj 4.375% 12/6/2027	297	0.01
$500,000	Nokia Oyj 6.625% 15/5/2039	403	0.01
$1,846,000	Nomura Holdings, Inc. 2.172% 14/7/2028Ø	1,314	0.04
$2,675,000	Nomura Holdings, Inc. 2.329% 22/1/2027	1,962	0.06
$1,125,000	Nomura Holdings, Inc. 2.608% 14/7/2031	763	0.02
$1,136,000	Nomura Holdings, Inc. 2.679% 16/7/2030	790	0.03
$275,000	Nomura Holdings, Inc. 2.71% 22/1/2029	197	0.01
$2,000,000	Nomura Holdings, Inc. 2.71% 22/1/2029	1,432	0.05
$200,000	Nomura Holdings, Inc. 2.999% 22/1/2032	138	0.00
$825,000	Nomura Holdings, Inc. 2.999% 22/1/2032	568	0.02
$1,600,000	Nomura Holdings, Inc. 3.103% 16/1/2030	1,142	0.04
$1,500,000	Nomura Holdings, Inc. 4.904% 1/7/2030Ø	1,142	0.04
$1,500,000	Nomura Holdings, Inc. 5.043% 10/6/2036Ø	1,119	0.04
$1,250,000	Nomura Holdings, Inc. 5.386% 6/7/2027	946	0.03
$1,200,000	Nomura Holdings, Inc. 5.491% 29/6/2035Ø	933	0.03
$350,000	Nomura Holdings, Inc. 5.594% 2/7/2027	266	0.01
$545,000	Nomura Holdings, Inc. 5.605% 6/7/2029	423	0.01
$1,200,000	Nomura Holdings, Inc. 5.783% 3/7/2034Ø	950	0.03
$1,300,000	Nomura Holdings, Inc. 5.842% 18/1/2028Ø	998	0.03
$850,000	Nomura Holdings, Inc. 6.07% 12/7/2028	661	0.02
$800,000	Nomura Holdings, Inc. 6.07% 12/7/2028	622	0.02
$400,000	Nomura Holdings, Inc. 6.087% 12/7/2033Ø	323	0.01
$1,000,000	Nomura Holdings, Inc. 6.087% 12/7/2033	808	0.03
$700,000	Nomura Holdings, Inc. 6.181% 18/1/2033Ø	568	0.02
$1,000,000	North Haven Private Income Fund LLC 5.125% 25/9/2028	738	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	North Haven Private Income Fund LLC 5.75% 1/2/2030	736	0.02
$300,000	Northern Star Resources, Ltd. 6.125% 11/4/2033	239	0.01
$300,000	Northern Star Resources, Ltd. 6.125% 11/4/2033	239	0.01
$350,000	NOV, Inc. 3.6% 1/12/2029	255	0.01
$1,887,000	NOV, Inc. 3.95% 1/12/2042	1,137	0.04
$3,025,000	Novartis Capital Corp. 2% 14/2/2027	2,214	0.07
$1,542,000	Novartis Capital Corp. 2.2% 14/8/2030	1,070	0.03
$1,000,000	Novartis Capital Corp. 2.2% 14/8/2030	694	0.02
$1,000,000	Novartis Capital Corp. 2.75% 14/8/2050	489	0.02
$1,150,000	Novartis Capital Corp. 2.75% 14/8/2050	562	0.02
$1,650,000	Novartis Capital Corp. 3.1% 17/5/2027	1,221	0.04
$435,000	Novartis Capital Corp. 3.1% 17/5/2027	322	0.01
$1,175,000	Novartis Capital Corp. 3.7% 21/9/2042	736	0.02
$1,450,000	Novartis Capital Corp. 3.8% 18/9/2029	1,080	0.03
$1,200,000	Novartis Capital Corp. 3.9% 5/11/2028	897	0.03
$1,850,000	Novartis Capital Corp. 4% 18/9/2031	1,382	0.04
$1,900,000	Novartis Capital Corp. 4% 20/11/2045	1,206	0.04
$1,200,000	Novartis Capital Corp. 4.1% 5/11/2030	899	0.03
$1,550,000	Novartis Capital Corp. 4.2% 18/9/2034Ø	1,144	0.04
$1,500,000	Novartis Capital Corp. 4.3% 5/11/2032	1,124	0.04
$3,475,000	Novartis Capital Corp. 4.4% 6/5/2044	2,352	0.07
$1,500,000	Novartis Capital Corp. 4.6% 5/11/2035	1,121	0.04
$650,000	Novartis Capital Corp. 4.7% 18/9/2054	438	0.01
$1,200,000	Novartis Capital Corp. 5.2% 5/11/2045	884	0.03
$1,500,000	Novartis Capital Corp. 5.3% 5/11/2055Ø	1,105	0.04
$1,200,000	NSTAR Electric Co. 3.1% 1/6/2051	603	0.02
$825,000	NSTAR Electric Co. 3.2% 15/5/2027	610	0.02
$1,100,000	NSTAR Electric Co. 3.95% 1/4/2030	814	0.03
$1,000,000	NSTAR Electric Co. 4.4% 1/3/2044	655	0.02
$500,000	NSTAR Electric Co. 4.55% 1/6/2052	319	0.01
$450,000	NSTAR Electric Co. 4.95% 15/9/2052	306	0.01
$2,000,000	NSTAR Electric Co. 5.2% 1/3/2035	1,531	0.05
$500,000	NSTAR Electric Co. 5.4% 1/6/2034	389	0.01
$500,000	NSTAR Electric Co. 5.5% 15/3/2040	384	0.01
$700,000	NVIDIA Corp. 2% 15/6/2031	475	0.02
$275,000	NXP BV / NXP Funding LLC 5.55% 1/12/2028	212	0.01
$1,100,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 2.5% 11/5/2031Ø	749	0.02
$900,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 2.65% 15/2/2032	605	0.02
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.15% 1/5/2027	221	0.01
$1,050,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.25% 11/5/2041	601	0.02
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.25% 30/11/2051	150	0.01
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.4% 1/5/2030	216	0.01
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.3% 19/8/2028	225	0.01
$125,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.3% 18/6/2029	94	0.00
$1,000,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.3% 18/6/2029	749	0.02
$700,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.4% 1/6/2027	523	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$150,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.85% 19/8/2032	114	0.00
$150,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 5% 15/1/2033	114	0.00
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 5.25% 19/8/2035	228	0.01
$91,000	NYU Langone Hospitals 4.784% 1/7/2044	64	0.00
$650,000	Oaktree Specialty Lending Corp. 2.7% 15/1/2027	470	0.02
$200,000	Oaktree Strategic Credit Fund 6.5% 23/7/2029	153	0.01
$800,000	Omnicom Group, Inc. 2.45% 30/4/2030	555	0.02
$1,780,000	Omnicom Group, Inc. 2.6% 1/8/2031	1,207	0.04
$300,000	Omnicom Group, Inc. 3.375% 1/3/2041	171	0.01
$600,000	Omnicom Group, Inc. 3.375% 1/3/2041	342	0.01
$125,000	Omnicom Group, Inc. 4.2% 2/3/2029	93	0.00
$1,425,000	Omnicom Group, Inc. 4.2% 1/6/2030Ø	1,060	0.03
$150,000	Omnicom Group, Inc. 5% 2/6/2033	111	0.00
$550,000	Omnicom Group, Inc. 5.3% 1/11/2034Ø	413	0.01
$150,000	Omnicom Group, Inc. 5.3% 2/6/2036	111	0.00
$450,000	Omnicom Group, Inc. 5.4% 1/10/2048	303	0.01
$200,000	Oncor Electric Delivery Co. LLC 2.7% 15/11/2051	91	0.00
$200,000	Oncor Electric Delivery Co. LLC 2.7% 15/11/2051	91	0.00
$986,000	Oncor Electric Delivery Co. LLC 2.75% 15/5/2030	700	0.02
$336,000	Oncor Electric Delivery Co. LLC 3.1% 15/9/2049	169	0.01
$200,000	Oncor Electric Delivery Co. LLC 3.7% 15/5/2050Ø	113	0.00
$800,000	Oncor Electric Delivery Co. LLC 3.7% 15/5/2050Ø	451	0.01
$407,000	Oncor Electric Delivery Co. LLC 3.75% 1/4/2045	242	0.01
$500,000	Oncor Electric Delivery Co. LLC 3.8% 30/9/2047	291	0.01
$389,000	Oncor Electric Delivery Co. LLC 3.8% 1/6/2049	222	0.01
$200,000	Oncor Electric Delivery Co. LLC 4.1% 15/11/2048	121	0.00
$250,000	Oncor Electric Delivery Co. LLC 4.1% 15/11/2048	151	0.01
$175,000	Oncor Electric Delivery Co. LLC 4.15% 1/6/2032	129	0.00
$500,000	Oncor Electric Delivery Co. LLC 4.3% 15/5/2028	376	0.01
$550,000	Oncor Electric Delivery Co. LLC 4.55% 15/9/2032	414	0.01
$185,000	Oncor Electric Delivery Co. LLC 4.55% 1/12/2041	126	0.00
$400,000	Oncor Electric Delivery Co. LLC 4.6% 1/6/2052	254	0.01
$100,000	Oncor Electric Delivery Co. LLC 4.65% 1/11/2029	76	0.00
$300,000	Oncor Electric Delivery Co. LLC 4.95% 15/9/2052	204	0.01
$150,000	Oncor Electric Delivery Co. LLC 4.95% 15/9/2052	102	0.00
$44,000	Oncor Electric Delivery Co. LLC 5.25% 30/9/2040	33	0.00
$475,000	Oncor Electric Delivery Co. LLC 5.3% 1/6/2042	352	0.01
$200,000	Oncor Electric Delivery Co. LLC 5.35% 1/10/2052	142	0.00
$1,000,000	Oncor Electric Delivery Co. LLC 5.55% 15/6/2054	738	0.02
$1,300,000	Oncor Electric Delivery Co. LLC 5.65% 15/11/2033	1,037	0.03
$400,000	Oncor Electric Delivery Co. LLC 5.75% 15/3/2029	312	0.01
$1,000,000	Oncor Electric Delivery Co. LLC 5.8% 1/4/2055Ø	764	0.02
$766,000	Oncor Electric Delivery Co. LLC 7% 1/5/2032	649	0.02
$500,000	ONEOK, Inc. 5.2% 15/7/2048	339	0.01
$1,000,000	ONEOK, Inc. 6.625% 1/9/2053	791	0.03
$2,000,000	Oracle Corp. 2.3% 25/3/2028	1,427	0.05
$2,000,000	Oracle Corp. 2.95% 1/4/2030	1,384	0.04
$2,000,000	Oracle Corp. 3.6% 1/4/2040	1,125	0.04
$1,500,000	Oracle Corp. 3.65% 25/3/2041Ø	829	0.03
$25,000	Oracle Corp. 3.8% 15/11/2037	15	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$2,000,000	Oracle Corp. 3.95% 25/3/2051	984	0.03
$1,000,000	Oracle Corp. 4% 15/11/2047	512	0.02
$2,000,000	Oracle Corp. 4.3% 8/7/2034	1,364	0.04
$2,000,000	Oracle Corp. 4.45% 26/9/2030Ø	1,462	0.05
$25,000	Oracle Corp. 4.5% 8/7/2044	14	0.00
$650,000	Oracle Corp. 4.55% 4/2/2029	485	0.02
$850,000	Oracle Corp. 4.95% 4/2/2031	632	0.02
$2,000,000	Oracle Corp. 5.2% 26/9/2035Ø	1,441	0.05
$850,000	Oracle Corp. 5.35% 4/5/2033	635	0.02
$1,500,000	Oracle Corp. 5.375% 27/9/2054	904	0.03
$1,500,000	Oracle Corp. 5.5% 27/9/2064Ø	884	0.03
$675,000	Oracle Corp. 5.7% 4/2/2036	502	0.02
$1,500,000	Oracle Corp. 5.875% 26/9/2045	1,011	0.03
$2,000,000	Oracle Corp. 5.95% 26/9/2055Ø	1,313	0.04
$1,000,000	Oracle Corp. 6.1% 26/9/2065	640	0.02
$1,300,000	Oracle Corp. 6.125% 3/8/2065Ø	841	0.03
$650,000	Oracle Corp. 6.55% 4/2/2046	472	0.02
$650,000	Oracle Corp. 6.7% 4/2/2056	470	0.02
$425,000	Oracle Corp. 6.85% 4/2/2066	303	0.01
$200,000	Orange SA 4% 13/1/2029	149	0.00
$200,000	Orange SA 4.25% 13/1/2031	149	0.00
$200,000	Orange SA 4.75% 13/1/2033	150	0.01
$200,000	Orange SA 5% 13/1/2036	149	0.00
$1,200,000	Orange SA 5.375% 13/1/2042	889	0.03
$700,000	Orange SA 5.5% 6/2/2044	526	0.02
$1,500,000	Orange SA 9% 1/3/2031	1,346	0.04
$2,000,000	Orbia Advance Corp. SAB de CV 5.875% 17/9/2044Ø	1,205	0.04
$500,000	Orbia Advance Corp. SAB de CV 6.75% 19/9/2042	327	0.01
$1,500,000	ORIX Corp. 2.25% 9/3/2031	1,018	0.03
$500,000	ORIX Corp. 5.4% 25/2/2035	388	0.01
$1,600,000	Otis Worldwide Corp. 2.565% 15/2/2030	1,125	0.04
$300,000	Otis Worldwide Corp. 3.112% 15/2/2040	179	0.01
$1,400,000	Otis Worldwide Corp. 3.362% 15/2/2050	750	0.02
$125,000	Otis Worldwide Corp. 3.362% 15/2/2050	67	0.00
$125,000	Otis Worldwide Corp. 5.125% 19/11/2031	97	0.00
$300,000	Owens Corning 3.875% 1/6/2030	221	0.01
$200,000	Owens Corning 3.875% 1/6/2030	147	0.00
$300,000	Owens Corning 3.95% 15/8/2029	222	0.01
$500,000	Owens Corning 4.3% 15/7/2047	309	0.01
$109,000	Owens Corning 4.4% 30/1/2048	68	0.00
$800,000	Owens Corning 5.5% 15/6/2027	606	0.02
$550,000	Owens Corning 5.7% 15/6/2034	434	0.01
$350,000	Owens Corning 5.95% 15/6/2054Ø	270	0.01
$550,000	Owens Corning 7% 1/12/2036	470	0.02
$1,400,000	Pacific Gas and Electric Co. 2.1% 1/8/2027	1,015	0.03
$2,000,000	Pacific Gas and Electric Co. 2.5% 1/2/2031	1,360	0.04
$700,000	Pacific Gas and Electric Co. 2.5% 1/2/2031	476	0.02
$1,500,000	Pacific Gas and Electric Co. 3% 15/6/2028	1,090	0.03
$500,000	Pacific Gas and Electric Co. 3.25% 1/6/2031	351	0.01
$1,275,000	Pacific Gas and Electric Co. 3.3% 1/12/2027	937	0.03
$50,000	Pacific Gas and Electric Co. 3.3% 1/8/2040	29	0.00
$1,750,000	Pacific Gas and Electric Co. 3.75% 1/7/2028	1,293	0.04
$1,000,000	Pacific Gas and Electric Co. 3.95% 1/12/2047	566	0.02
$325,000	Pacific Gas and Electric Co. 4.3% 15/3/2045	196	0.01
$600,000	Pacific Gas and Electric Co. 4.45% 15/4/2042	381	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$3,200,000	Pacific Gas and Electric Co. 4.55% 1/7/2030Ø	2,396	0.08
$600,000	Pacific Gas and Electric Co. 4.6% 15/6/2043	382	0.01
$1,800,000	Pacific Gas and Electric Co. 4.75% 15/2/2044	1,165	0.04
$4,926,000	Pacific Gas and Electric Co. 4.95% 1/7/2050	3,172	0.10
$800,000	Pacific Gas and Electric Co. 5.05% 15/10/2032	607	0.02
$300,000	Pacific Gas and Electric Co. 5.2% 1/5/2036	224	0.01
$625,000	Pacific Gas and Electric Co. 5.25% 1/3/2052	413	0.01
$1,400,000	Pacific Gas and Electric Co. 5.55% 15/5/2029	1,083	0.03
$1,750,000	Pacific Gas and Electric Co. 5.8% 15/5/2034Ø	1,374	0.04
$300,000	Pacific Gas and Electric Co. 5.9% 15/6/2032	236	0.01
$1,500,000	Pacific Gas and Electric Co. 5.9% 1/10/2054	1,087	0.03
$325,000	Pacific Gas and Electric Co. 6% 1/5/2056	239	0.01
$1,800,000	Pacific Gas and Electric Co. 6.1% 15/1/2029	1,406	0.04
$800,000	Pacific Gas and Electric Co. 6.1% 15/10/2055	596	0.02
$300,000	Pacific Gas and Electric Co. 6.15% 15/1/2033	240	0.01
$500,000	Pacific Gas and Electric Co. 6.15% 15/1/2033	400	0.01
$1,600,000	Pacific Gas and Electric Co. 6.4% 15/6/2033	1,297	0.04
$1,200,000	Pacific Gas and Electric Co. 6.7% 1/4/2053Ø	964	0.03
$750,000	Pacific Gas and Electric Co. 6.75% 15/1/2053Ø	603	0.02
$1,000,000	Pacific Gas and Electric Co. 6.75% 15/1/2053Ø	804	0.03
$1,600,000	Pacific Gas and Electric Co. 6.95% 15/3/2034Ø	1,340	0.04
$100,000	Pacific Life Global Funding II 2.45% 11/1/2032	67	0.00
$500,000	Pacific Life Global Funding II 4.9% 11/1/2029	381	0.01
$100,000	Pacific LifeCorp 5.125% 30/1/2043	71	0.00
$1,400,000	Paramount Global 2.9% 15/1/2027	1,023	0.03
$1,200,000	Paramount Global 3.375% 15/2/2028	863	0.03
$600,000	Paramount Global 4.2% 1/6/2029	429	0.01
$950,000	Paramount Global 4.2% 19/5/2032Ø	622	0.02
$2,100,000	Paramount Global 4.375% 15/3/2043	980	0.03
$225,000	Paramount Global 4.6% 15/1/2045	105	0.00
$750,000	Paramount Global 4.85% 1/7/2042	372	0.01
$200,000	Paramount Global 4.9% 15/8/2044	96	0.00
$1,700,000	Paramount Global 4.95% 15/1/2031	1,179	0.04
$950,000	Paramount Global 4.95% 19/5/2050	446	0.01
$200,000	Paramount Global 5.5% 15/5/2033	135	0.00
$2,539,000	Paramount Global 5.85% 1/9/2043	1,400	0.04
$500,000	Paramount Global 5.9% 15/10/2040	304	0.01
$1,100,000	Paramount Global 6.875% 30/4/2036	743	0.02
$800,000	Patterson-UTI Energy, Inc. 5.15% 15/11/2029	605	0.02
$675,000	PayPal Holdings, Inc. 2.3% 1/6/2030	469	0.02
$700,000	PayPal Holdings, Inc. 2.3% 1/6/2030	487	0.02
$3,050,000	PayPal Holdings, Inc. 2.85% 1/10/2029Ø	2,187	0.07
$700,000	PayPal Holdings, Inc. 3.25% 1/6/2050	356	0.01
$200,000	PayPal Holdings, Inc. 3.25% 1/6/2050	102	0.00
$1,200,000	PayPal Holdings, Inc. 3.9% 1/6/2027Ø	894	0.03
$2,050,000	PayPal Holdings, Inc. 4.4% 1/6/2032	1,528	0.05
$789,000	PayPal Holdings, Inc. 5.05% 1/6/2052Ø	528	0.02
$100,000	PayPal Holdings, Inc. 5.1% 1/4/2035Ø	75	0.00
$1,000,000	PayPal Holdings, Inc. 5.1% 1/4/2035	753	0.02
$700,000	PayPal Holdings, Inc. 5.15% 1/6/2034	528	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$800,000	PayPal Holdings, Inc. 5.25% 1/6/2062	544	0.02
$50,000	PayPal Holdings, Inc. 5.5% 1/6/2054	35	0.00
$325,000	Pentair Finance Sarl 4.5% 1/7/2029	244	0.01
$1,000,000	Pepsico Singapore Financing I Pte, Ltd. 4.55% 16/2/2029	760	0.02
$1,000,000	Pepsico Singapore Financing I Pte, Ltd. 4.7% 16/2/2034	756	0.02
$1,150,000	PepsiCo, Inc. 1.4% 25/2/2031	761	0.02
$900,000	PepsiCo, Inc. 1.625% 1/5/2030	613	0.02
$1,000,000	PepsiCo, Inc. 1.625% 1/5/2030	681	0.02
$2,200,000	PepsiCo, Inc. 1.95% 21/10/2031Ø	1,472	0.05
$500,000	PepsiCo, Inc. 2.625% 19/3/2027	368	0.01
$1,500,000	PepsiCo, Inc. 2.625% 29/7/2029Ø	1,076	0.03
$993,000	PepsiCo, Inc. 2.625% 21/10/2041	550	0.02
$1,075,000	PepsiCo, Inc. 2.75% 19/3/2030	765	0.02
$1,000,000	PepsiCo, Inc. 2.75% 19/3/2030	712	0.02
$850,000	PepsiCo, Inc. 2.75% 21/10/2051	407	0.01
$300,000	PepsiCo, Inc. 2.75% 21/10/2051	144	0.00
$650,000	PepsiCo, Inc. 2.875% 15/10/2049	327	0.01
$2,250,000	PepsiCo, Inc. 3% 15/10/2027	1,660	0.05
$125,000	PepsiCo, Inc. 3.375% 29/7/2049	69	0.00
$201,000	PepsiCo, Inc. 3.45% 6/10/2046	116	0.00
$1,400,000	PepsiCo, Inc. 3.6% 18/2/2028	1,042	0.03
$1,172,000	PepsiCo, Inc. 3.6% 13/8/2042	725	0.02
$500,000	PepsiCo, Inc. 3.625% 19/3/2050	287	0.01
$384,000	PepsiCo, Inc. 3.9% 18/7/2032	283	0.01
$1,125,000	PepsiCo, Inc. 4% 2/5/2047	704	0.02
$1,241,000	PepsiCo, Inc. 4.2% 18/7/2052	778	0.02
$575,000	PepsiCo, Inc. 4.3% 23/7/2030Ø	436	0.01
$400,000	PepsiCo, Inc. 4.45% 7/2/2028	302	0.01
$1,300,000	PepsiCo, Inc. 4.45% 15/5/2028	983	0.03
$1,000,000	PepsiCo, Inc. 4.45% 14/4/2046	675	0.02
$1,700,000	PepsiCo, Inc. 4.5% 17/7/2029	1,294	0.04
$400,000	PepsiCo, Inc. 4.6% 7/2/2030	306	0.01
$900,000	PepsiCo, Inc. 4.65% 23/7/2032	690	0.02
$2,000,000	PepsiCo, Inc. 4.65% 15/2/2053	1,341	0.04
$1,150,000	PepsiCo, Inc. 4.8% 17/7/2034	886	0.03
$700,000	PepsiCo, Inc. 4.875% 1/11/2040	522	0.02
$400,000	PepsiCo, Inc. 5% 7/2/2035	308	0.01
$2,000,000	PepsiCo, Inc. 5% 7/2/2035	1,541	0.05
$900,000	PepsiCo, Inc. 5% 23/7/2035Ø	694	0.02
$1,700,000	PepsiCo, Inc. 5.25% 17/7/2054Ø	1,259	0.04
$1,000,000	PepsiCo, Inc. 5.5% 15/1/2040	793	0.03
$1,175,000	PepsiCo, Inc. 7% 1/3/2029	955	0.03
$3,300,000	Pfizer Investment Enterprises Pte, Ltd. 4.45% 19/5/2028	2,491	0.08
$3,000,000	Pfizer Investment Enterprises Pte, Ltd. 4.65% 19/5/2030	2,288	0.07
$6,000,000	Pfizer Investment Enterprises Pte, Ltd. 4.75% 19/5/2033Ø	4,557	0.15
$4,500,000	Pfizer Investment Enterprises Pte, Ltd. 5.11% 19/5/2043	3,259	0.10
$3,800,000	Pfizer Investment Enterprises Pte, Ltd. 5.3% 19/5/2053Ø	2,706	0.09
$3,700,000	Pfizer Investment Enterprises Pte, Ltd. 5.34% 19/5/2063Ø	2,584	0.08
$800,000	Pfizer, Inc. 1.75% 18/8/2031	531	0.02
$2,000,000	Pfizer, Inc. 2.55% 28/5/2040	1,116	0.04
$800,000	Pfizer, Inc. 2.625% 1/4/2030	566	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,500,000	Pfizer, Inc. 2.7% 28/5/2050	714	0.02
$800,000	Pfizer, Inc. 3.45% 15/3/2029	591	0.02
$125,000	Pfizer, Inc. 3.875% 15/11/2027	93	0.00
$500,000	Pfizer, Inc. 4% 15/12/2036	353	0.01
$800,000	Pfizer, Inc. 4.125% 15/12/2046	499	0.02
$2,175,000	Pfizer, Inc. 4.2% 15/11/2030	1,635	0.05
$2,000,000	Pfizer, Inc. 4.2% 15/9/2048	1,253	0.04
$2,250,000	Pfizer, Inc. 4.5% 15/11/2032	1,701	0.05
$2,250,000	Pfizer, Inc. 4.875% 15/11/2035	1,705	0.05
$250,000	Pfizer, Inc. 5.6% 15/11/2055[Ø]	188	0.01
$250,000	Pfizer, Inc. 5.7% 15/11/2065	185	0.01
$2,300,000	Pfizer, Inc. 7.2% 15/3/2039	2,066	0.07
$1,500,000	Pharmacia LLC 6.6% 1/12/2028[Ø]	1,196	0.04
$200,000	Piedmont Operating Partnership 2.75% 1/4/2032	130	0.00
$500,000	Piedmont Operating Partnership 3.15% 15/8/2030	346	0.01
$250,000	Piedmont Operating Partnership 3.15% 15/8/2030	173	0.01
$500,000	Piedmont Operating Partnership 5.625% 15/1/2033	373	0.01
$1,000,000	Piedmont Operating Partnership 6.875% 15/7/2029	791	0.03
$373,000	PNC Bank NA 2.7% 22/10/2029	265	0.01
$500,000	PNC Bank NA 3.1% 25/10/2027	368	0.01
$1,000,000	Port of Newcastle Investments Financing Pty, Ltd. 5.9% 24/11/2031[Ø]	778	0.02
$200,000	Potomac Electric Power Co. 4.15% 15/3/2043	128	0.00
$134,000	Potomac Electric Power Co. 6.5% 15/11/2037	113	0.00
$350,000	Prologis 1.625% 15/3/2031	232	0.01
$1,000,000	Prologis 1.75% 1/7/2030	676	0.02
$800,000	Prologis 1.75% 1/2/2031	533	0.02
$183,000	Prologis 2.125% 15/10/2050	75	0.00
$200,000	Prologis 2.25% 15/4/2030	139	0.00
$900,000	Prologis 2.25% 15/4/2030	627	0.02
$200,000	Prologis 2.25% 15/1/2032	134	0.00
$850,000	Prologis 3% 15/4/2050	426	0.01
$200,000	Prologis 3% 15/4/2050	100	0.00
$700,000	Prologis 4% 15/9/2028	522	0.02
$125,000	Prologis 4.375% 1/2/2029	94	0.00
$124,000	Prologis 4.375% 15/9/2048	79	0.00
$175,000	Prologis 4.625% 15/1/2033	132	0.00
$350,000	Prologis 4.75% 15/6/2033	266	0.01
$900,000	Prologis 4.875% 15/6/2028	685	0.02
$600,000	Prologis 5% 15/3/2034	459	0.01
$100,000	Prologis 5% 31/1/2035	76	0.00
$425,000	Prologis 5.125% 15/1/2034	328	0.01
$600,000	Prologis 5.25% 15/5/2035	465	0.02
$550,000	Prologis 5.25% 15/6/2053	396	0.01
$150,000	Prologis 5.25% 15/3/2054	107	0.00
$1,500,000	Prosus 3.68% 21/1/2030[Ø]	1,080	0.03
$1,300,000	Prosus 3.832% 8/2/2051	661	0.02
$500,000	Prosus 4.027% 3/8/2050	265	0.01
$300,000	Prosus 4.85% 6/7/2027	224	0.01
$300,000	Prosus 4.987% 19/1/2052[Ø]	182	0.01
$800,000	Public Service Co. of New Hampshire 3.6% 1/7/2049	450	0.01
$500,000	Public Service Co. of New Hampshire 4.4% 1/7/2028	377	0.01
$900,000	Public Service Co. of New Hampshire 5.15% 15/1/2053	633	0.02
$750,000	Public Service Co. of New Hampshire 5.35% 1/10/2033	589	0.02
$600,000	Public Service Electric and Gas Co. 1.9% 15/8/2031	399	0.01
$850,000	Public Service Electric and Gas Co. 2.05% 1/8/2050	347	0.01
$50,000	Public Service Electric and Gas Co. 2.45% 15/1/2030	35	0.00
$1,300,000	Public Service Electric and Gas Co. 2.7% 1/5/2050	620	0.02
$1,277,000	Public Service Electric and Gas Co. 3% 15/5/2027	942	0.03
$1,500,000	Public Service Electric and Gas Co. 3% 1/3/2051	744	0.02
$1,300,000	Public Service Electric and Gas Co. 3.1% 15/3/2032	909	0.03
$1,000,000	Public Service Electric and Gas Co. 3.15% 1/1/2050	511	0.02
$1,050,000	Public Service Electric and Gas Co. 3.2% 15/5/2029	766	0.02
$50,000	Public Service Electric and Gas Co. 3.2% 1/8/2049	26	0.00
$400,000	Public Service Electric and Gas Co. 3.6% 1/12/2047	226	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Public Service Electric and Gas Co. 3.65% 1/9/2028	742	0.02
$500,000	Public Service Electric and Gas Co. 3.65% 1/9/2042	304	0.01
$200,000	Public Service Electric and Gas Co. 3.7% 1/5/2028	148	0.00
$125,000	Public Service Electric and Gas Co. 3.8% 1/1/2043	78	0.00
$500,000	Public Service Electric and Gas Co. 3.8% 1/3/2046	299	0.01
$500,000	Public Service Electric and Gas Co. 3.85% 1/5/2049	292	0.01
$775,000	Public Service Electric and Gas Co. 3.95% 1/5/2042	498	0.02
$1,441,000	Public Service Electric and Gas Co. 4.05% 1/5/2048	875	0.03
$800,000	Public Service Electric and Gas Co. 4.2% 1/1/2031	599	0.02
$600,000	Public Service Electric and Gas Co. 4.65% 15/3/2033	452	0.01
$500,000	Public Service Electric and Gas Co. 4.85% 1/8/2034	378	0.01
$450,000	Public Service Electric and Gas Co. 4.9% 15/12/2032	346	0.01
$500,000	Public Service Electric and Gas Co. 4.9% 15/12/2032	384	0.01
$700,000	Public Service Electric and Gas Co. 5.125% 15/3/2053	492	0.02
$800,000	Public Service Electric and Gas Co. 5.2% 1/8/2033	622	0.02
$400,000	Public Service Electric and Gas Co. 5.2% 1/3/2034	310	0.01
$1,400,000	Public Service Electric and Gas Co. 5.3% 1/8/2054	1,011	0.03
$500,000	Public Service Electric and Gas Co. 5.45% 1/8/2053	367	0.01
$1,000,000	Public Service Electric and Gas Co. 5.45% 1/3/2054	735	0.02
$700,000	Public Service Electric and Gas Co. 5.5% 1/3/2040	540	0.02
$800,000	Public Service Electric and Gas Co. 5.5% 1/3/2055	591	0.02
$575,000	Public Service Electric and Gas Co. 5.625% 1/1/2056Ø	437	0.01
$1,100,000	Public Service Electric and Gas Co. 5.8% 1/5/2037	887	0.03
$1,392,000	Public Service Enterprise Group, Inc. 1.6% 15/8/2030	929	0.03
$313,000	Public Service Enterprise Group, Inc. 2.45% 15/11/2031	211	0.01
$700,000	Public Service Enterprise Group, Inc. 5.2% 1/4/2029	538	0.02
$600,000	Public Service Enterprise Group, Inc. 5.4% 15/3/2035	463	0.01
$1,000,000	Public Service Enterprise Group, Inc. 5.45% 1/4/2034	778	0.02
$1,350,000	Public Service Enterprise Group, Inc. 5.85% 15/11/2027	1,036	0.03
$600,000	Public Service Enterprise Group, Inc. 5.85% 15/11/2027	460	0.01
$500,000	Public Service Enterprise Group, Inc. 5.875% 15/10/2028	389	0.01
$800,000	Public Service Enterprise Group, Inc. 6.125% 15/10/2033	645	0.02
$1,300,000	QBE Insurance Group, Ltd. 5.239% 10/11/2037Ø	982	0.03
$2,000,000	QBE Insurance Group, Ltd. 5.834% 3/10/2035	1,558	0.05
$1,000,000	Qorvo, Inc. 3.375% 1/4/2031	685	0.02
$800,000	Qorvo, Inc. 3.375% 1/4/2031	548	0.02
$2,000,000	Qorvo, Inc. 4.375% 15/10/2029	1,464	0.05
$300,000	Quanta Services, Inc. 2.35% 15/1/2032	200	0.01
$2,000,000	Quanta Services, Inc. 2.9% 1/10/2030	1,407	0.04
$1,150,000	Quanta Services, Inc. 3.05% 1/10/2041	650	0.02
$100,000	Quanta Services, Inc. 4.3% 9/8/2028	75	0.00
$100,000	Quanta Services, Inc. 4.5% 15/1/2031	75	0.00
$1,200,000	Quanta Services, Inc. 4.75% 9/8/2027	902	0.03
$1,100,000	Quanta Services, Inc. 5.1% 9/8/2035	835	0.03
$650,000	Quanta Services, Inc. 5.25% 9/8/2034	501	0.02
$1,500,000	Ralph Lauren Corp. 2.95% 15/6/2030	1,069	0.03
$200,000	Ralph Lauren Corp. 2.95% 15/6/2030	142	0.00
$1,000,000	Ralph Lauren Corp. 5% 15/6/2032	774	0.02
$1,050,000	Realty Income Corp. 1.8% 15/3/2033	658	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Realty Income Corp. 2.1% 15/3/2028	287	0.01
$600,000	Realty Income Corp. 2.1% 15/3/2028	431	0.01
$150,000	Realty Income Corp. 2.2% 15/6/2028	107	0.00
$500,000	Realty Income Corp. 2.7% 15/2/2032	341	0.01
$375,000	Realty Income Corp. 2.85% 15/12/2032	254	0.01
$1,297,000	Realty Income Corp. 3.1% 15/12/2029	937	0.03
$525,000	Realty Income Corp. 3.2% 15/2/2031	373	0.01
$600,000	Realty Income Corp. 3.25% 15/6/2029	437	0.01
$628,000	Realty Income Corp. 3.25% 15/1/2031Ø	449	0.01
$233,000	Realty Income Corp. 3.4% 15/1/2028	172	0.01
$1,400,000	Realty Income Corp. 3.4% 15/1/2030	1,019	0.03
$1,150,000	Realty Income Corp. 3.65% 15/1/2028	853	0.03
$1,150,000	Realty Income Corp. 3.95% 15/8/2027	857	0.03
$500,000	Realty Income Corp. 4% 15/7/2029	372	0.01
$300,000	Realty Income Corp. 4.65% 15/3/2047	200	0.01
$500,000	Realty Income Corp. 4.7% 15/12/2028	379	0.01
$700,000	Realty Income Corp. 4.75% 15/2/2029	532	0.02
$1,200,000	Realty Income Corp. 4.85% 15/3/2030	921	0.03
$500,000	Realty Income Corp. 4.9% 15/7/2033	382	0.01
$500,000	Realty Income Corp. 5.125% 15/2/2034	386	0.01
$1,000,000	Realty Income Corp. 5.125% 15/4/2035	765	0.02
$600,000	Realty Income Corp. 5.375% 1/9/2054	438	0.01
$750,000	Realty Income Corp. 5.625% 13/10/2032	597	0.02
$1,000,000	Reckitt Benckiser Treasury Services PLC 3% 26/6/2027	737	0.02
$1,175,000	Regency Centers 2.95% 15/9/2029	845	0.03
$1,200,000	Regency Centers 3.6% 1/2/2027	891	0.03
$575,000	Regency Centers 3.7% 15/6/2030	422	0.01
$274,000	Regency Centers 4.125% 15/3/2028	205	0.01
$250,000	Regency Centers 4.4% 1/2/2047	162	0.01
$225,000	Regency Centers 4.5% 15/3/2033	167	0.01
$370,000	Regency Centers 4.65% 15/3/2049	245	0.01
$1,000,000	Regency Centers 5% 15/7/2032	767	0.02
$900,000	Regency Centers 5.25% 15/1/2034	695	0.02
$50,000	Regeneron Pharmaceuticals, Inc. 2.8% 15/9/2050	23	0.00
$450,000	Reliance Industries, Ltd. 2.875% 12/1/2032	310	0.01
$3,500,000	Reliance Industries, Ltd. 3.625% 12/1/2052Ø	1,951	0.06
$1,800,000	Reliance Industries, Ltd. 3.667% 30/11/2027	1,331	0.04
$250,000	Reliance Industries, Ltd. 3.75% 12/1/2062	137	0.00
$1,200,000	Reliance Industries, Ltd. 4.875% 10/2/2045Ø	856	0.03
$350,000	Reliance Industries, Ltd. 6.25% 19/10/2040	295	0.01
$500,000	RELX Capital, Inc. 4.75% 20/5/2032	379	0.01
$500,000	RELX Capital, Inc. 5.25% 27/3/2035	383	0.01
$500,000	Roche Holdings, Inc. 2.076% 13/12/2031	334	0.01
$552,000	Roche Holdings, Inc. 2.607% 13/12/2051	258	0.01
$300,000	Roche Holdings, Inc. 4.985% 8/3/2034	232	0.01
$300,000	Roche Holdings, Inc. 5.218% 8/3/2054	222	0.01
$800,000	Roche Holdings, Inc. 5.338% 13/11/2028	620	0.02
$200,000	Roche Holdings, Inc. 7% 1/3/2039	180	0.01
$900,000	Rochester Gas and Electric Corp. 3.1% 1/6/2027	663	0.02
$500,000	Rockwell Automation, Inc. 1.75% 15/8/2031	330	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Rockwell Automation, Inc. 1.75% 15/8/2031	165	0.01
$575,000	Rockwell Automation, Inc. 2.8% 15/8/2061	250	0.01
$1,100,000	Rockwell Automation, Inc. 3.5% 1/3/2029	809	0.03
$1,220,000	Rockwell Automation, Inc. 4.2% 1/3/2049	769	0.02
$100,000	Rogers Communications, Inc. 7.5% 15/8/2038	87	0.00
$1,000,000	Royal Bank of Canada 2.05% 21/1/2027	733	0.02
$1,000,000	Royal Bank of Canada 2.3% 3/11/2031	679	0.02
$1,000,000	Royal Bank of Canada 3.875% 4/5/2032	732	0.02
$400,000	Royal Bank of Canada 3.995% 3/11/2028	298	0.01
$1,000,000	Royal Bank of Canada 4.24% 3/8/2027	749	0.02
$400,000	Royal Bank of Canada 4.305% 3/11/2031	299	0.01
$800,000	Royal Bank of Canada 4.498% 6/8/2029	602	0.02
$1,000,000	Royal Bank of Canada 4.522% 18/10/2028	751	0.02
$1,300,000	Royal Bank of Canada 4.65% 18/10/2030	987	0.03
$1,000,000	Royal Bank of Canada 4.696% 6/8/2031	760	0.02
$1,200,000	Royal Bank of Canada 4.715% 27/3/2028	901	0.03
$1,000,000	Royal Bank of Canada 4.9% 12/1/2028	760	0.02
$1,000,000	Royal Bank of Canada 4.95% 1/2/2029	768	0.02
$1,000,000	Royal Bank of Canada 4.965% 24/1/2029	759	0.02
$1,200,000	Royal Bank of Canada 4.969% 2/8/2030	918	0.03
$800,000	Royal Bank of Canada 4.97% 2/5/2031	615	0.02
$1,000,000	Royal Bank of Canada 5% 1/2/2033	772	0.02
$1,000,000	Royal Bank of Canada 5% 2/5/2033	771	0.02
$1,400,000	Royal Bank of Canada 5.15% 1/2/2034	1,097	0.04
$1,000,000	Royal Bank of Canada 5.153% 4/2/2031	772	0.02
$800,000	Royal Bank of Canada 5.153% 4/2/2031	617	0.02
$1,200,000	Royal Bank of Canada 5.2% 1/8/2028	922	0.03
$1,000,000	Royal Bank of Canada 6% 1/11/2027	770	0.02
$1,000,000	Royal Caribbean Cruises, Ltd. 3.7% 15/3/2028	739	0.02
$1,500,000	Royal Caribbean Cruises, Ltd. 4.75% 15/5/2033	1,124	0.04
$1,500,000	Royal Caribbean Cruises, Ltd. 5.25% 27/2/2038	1,117	0.04
$3,000,000	Royal Caribbean Cruises, Ltd. 5.5% 1/4/2028	2,280	0.07
$3,000,000	Royal Caribbean Cruises, Ltd. 5.625% 30/9/2031	2,301	0.07
$2,500,000	Royal Caribbean Cruises, Ltd. 6% 1/2/2033	1,924	0.06
$2,000,000	Royal Caribbean Cruises, Ltd. 6.25% 15/3/2032	1,552	0.05
$100,000	S&P Global, Inc. 2.3% 15/8/2060	38	0.00
$123,000	S&P Global, Inc. 3.7% 1/3/2052	70	0.00
$339,000	Salesforce, Inc. 1.5% 15/7/2028	239	0.01
$1,225,000	Salesforce, Inc. 1.95% 15/7/2031Ø	811	0.03
$1,050,000	Salesforce, Inc. 2.7% 15/7/2041	555	0.02
$1,300,000	Salesforce, Inc. 3.7% 11/4/2028	965	0.03
$125,000	Sammons Financial Group, Inc. 3.35% 16/4/2031	87	0.00
$1,836,000	San Diego Gas & Electric Co. 1.7% 1/10/2030	1,230	0.04
$1,000,000	San Diego Gas & Electric Co. 2.95% 15/8/2051	487	0.02
$355,000	San Diego Gas & Electric Co. 3% 15/3/2032	245	0.01
$300,000	San Diego Gas & Electric Co. 3.32% 15/4/2050	156	0.01
$700,000	San Diego Gas & Electric Co. 3.32% 15/4/2050	365	0.01
$700,000	San Diego Gas & Electric Co. 3.7% 15/3/2052	387	0.01
$500,000	San Diego Gas & Electric Co. 3.75% 1/6/2047	290	0.01
$800,000	San Diego Gas & Electric Co. 4.1% 15/6/2049	478	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,150,000	San Diego Gas & Electric Co. 4.15% 15/5/2048	700	0.02
$275,000	San Diego Gas & Electric Co. 4.5% 15/8/2040	189	0.01
$1,400,000	San Diego Gas & Electric Co. 4.95% 15/8/2028	1,069	0.03
$900,000	San Diego Gas & Electric Co. 5.35% 1/4/2053	637	0.02
$1,000,000	San Diego Gas & Electric Co. 5.4% 15/4/2035	776	0.02
$600,000	San Diego Gas & Electric Co. 5.55% 15/4/2054	440	0.01
$300,000	San Diego Gas & Electric Co. 5.55% 15/4/2054	220	0.01
$100,000	San Diego Gas & Electric Co. 6% 1/6/2039	80	0.00
$2,075,000	Sands China, Ltd. 2.3% 8/3/2027	1,515	0.05
$600,000	Sands China, Ltd. 2.85% 8/3/2029Ø	427	0.01
$1,300,000	Sands China, Ltd. 3.25% 8/8/2031Ø	901	0.03
$250,000	Sands China, Ltd. 3.25% 8/8/2031	173	0.01
$1,900,000	Sands China, Ltd. 4.375% 18/6/2030	1,397	0.04
$3,425,000	Sands China, Ltd. 5.4% 8/8/2028	2,601	0.08
$1,400,000	Sanofi SA 3.625% 19/6/2028	1,042	0.03
$1,514,000	Santander Holdings USA, Inc. 4.4% 13/7/2027	1,129	0.04
$1,000,000	Santander Holdings USA, Inc. 5.353% 6/9/2030	766	0.02
$1,000,000	Santander Holdings USA, Inc. 5.473% 20/3/2029	761	0.02
$2,000,000	Santander Holdings USA, Inc. 5.741% 20/3/2031	1,550	0.05
$1,600,000	Santander Holdings USA, Inc. 6.174% 9/1/2030	1,243	0.04
$1,600,000	Santander Holdings USA, Inc. 6.342% 31/5/2035	1,282	0.04
$1,850,000	Santander Holdings USA, Inc. 6.499% 9/3/2029	1,433	0.05
$700,000	Santander Holdings USA, Inc. 6.565% 12/6/2029	544	0.02
$900,000	Santander Holdings USA, Inc. 7.66% 9/11/2031Ø	756	0.02
$500,000	Santander UK Group Holdings PLC 2.896% 15/3/2032	345	0.01
$2,050,000	Santander UK Group Holdings PLC 3.823% 3/11/2028	1,519	0.05
$2,200,000	Santander UK Group Holdings PLC 4.32% 22/9/2029	1,643	0.05
$2,050,000	Santander UK Group Holdings PLC 4.858% 11/9/2030	1,555	0.05
$2,000,000	Santander UK Group Holdings PLC 5.136% 22/9/2036	1,490	0.05
$200,000	Santander UK Group Holdings PLC 5.136% 22/9/2036	149	0.00
$1,500,000	Santander UK Group Holdings PLC 5.694% 15/4/2031	1,171	0.04
$1,500,000	Santander UK Group Holdings PLC 6.534% 10/1/2029	1,164	0.04
$600,000	SBL Holdings, Inc. 5% 18/2/2031	401	0.01
$700,000	SBL Holdings, Inc. 7.2% 30/10/2034Ø	479	0.02
$1,300,000	Schlumberger Holdings Corp. 2.65% 26/6/2030	918	0.03
$100,000	Securian Financial Group, Inc. 4.8% 15/4/2048	65	0.00
$128,000	Selective Insurance Group, Inc. 5.375% 1/3/2049	90	0.00
$750,000	Sempra 3.25% 15/6/2027	553	0.02
$1,050,000	Sempra 3.4% 1/2/2028	773	0.02
$475,000	Sempra 3.7% 1/4/2029	350	0.01
$975,000	Sempra 3.8% 1/2/2038	634	0.02
$1,850,000	Sempra 4% 1/2/2048	1,070	0.03
$1,600,000	Sempra 4.125% 1/4/2052	1,175	0.04
$750,000	Sempra 5.5% 1/8/2033Ø	588	0.02
$500,000	Sempra 6% 15/10/2039	393	0.01
$1,350,000	Sempra 6.4% 1/10/2054	1,024	0.03
$1,000,000	Sempra 6.55% 1/4/2055	759	0.02
$1,800,000	Sempra 6.875% 1/10/2054	1,382	0.04
$750,000	Sempra Infrastructure Partners 3.25% 15/1/2032	503	0.02
$3,000,000	ServiceNow, Inc. 1.4% 1/9/2030	1,977	0.06
$1,000,000	SF Holding Investment 2021, Ltd. 3% 17/11/2028	725	0.02
$700,000	Shell Finance US, Inc. 4.375% 11/5/2045	456	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,100,000	Shinhan Card Co., Ltd. 2.5% 27/1/2027	807	0.03
$500,000	Shinhan Card Co., Ltd. 5.5% 12/3/2029Ø	386	0.01
$400,000	Shinhan Financial Group Co., Ltd. 5% 24/7/2028	305	0.01
$1,300,000	Siemens Financieringsmaatschappij 1.7% 11/3/2028	930	0.03
$1,000,000	Siemens Financieringsmaatschappij 1.7% 11/3/2028	716	0.02
$1,750,000	Siemens Financieringsmaatschappij 2.15% 11/3/2031	1,194	0.04
$1,439,000	Siemens Financieringsmaatschappij 2.875% 11/3/2041	831	0.03
$1,950,000	Siemens Financieringsmaatschappij 3.3% 15/9/2046	1,095	0.04
$1,375,000	Siemens Financieringsmaatschappij 3.4% 16/3/2027	1,020	0.03
$1,600,000	Siemens Financieringsmaatschappij 4.2% 16/3/2047	1,031	0.03
$2,450,000	Siemens Financieringsmaatschappij 4.4% 27/5/2045	1,646	0.05
$1,000,000	Siemens Funding BV 4.35% 26/5/2028	754	0.02
$1,500,000	Siemens Funding BV 4.6% 28/5/2030	1,143	0.04
$1,500,000	Siemens Funding BV 4.9% 28/5/2032Ø	1,158	0.04
$2,500,000	Siemens Funding BV 5.2% 28/5/2035	1,950	0.06
$1,000,000	Siemens Funding BV 5.8% 28/5/2055	786	0.03
$800,000	Siemens Funding BV 5.9% 28/5/2065	630	0.02
$400,000	Sitios Latinoamerica SAB de CV 5.375% 4/4/2032	299	0.01
$200,000	Sixth Street Specialty Lending, Inc. 6.125% 1/3/2029	151	0.01
$400,000	SK Telecom Co., Ltd. 6.625% 20/7/2027Ø	308	0.01
$700,000	Smith & Nephew PLC 2.032% 14/10/2030	473	0.02
$500,000	Smith & Nephew PLC 5.4% 20/3/2034	387	0.01
$275,000	Societe Generale SA 2.889% 9/6/2032	188	0.01
$250,000	Societe Generale SA 3% 22/1/2030	177	0.01
$300,000	Societe Generale SA 3.625% 1/3/2041	172	0.01
$550,000	Societe Generale SA 4.027% 21/1/2043	320	0.01
$200,000	Societe Generale SA 4.45% 12/4/2030	149	0.00
$200,000	Societe Generale SA 4.677% 15/6/2027	150	0.01
$1,000,000	Societe Generale SA 4.677% 15/6/2027	752	0.02
$500,000	Societe Generale SA 4.75% 14/9/2028	377	0.01
$300,000	Societe Generale SA 5.249% 22/5/2029	228	0.01
$200,000	Societe Generale SA 5.4% 10/4/2037	150	0.01
$400,000	Societe Generale SA 5.5% 13/4/2029	305	0.01
$300,000	Societe Generale SA 5.512% 22/5/2031Ø	232	0.01
$500,000	Societe Generale SA 6.066% 19/1/2035Ø	397	0.01
$200,000	Societe Generale SA 6.1% 13/4/2033	159	0.01
$200,000	Societe Generale SA 6.221% 15/6/2033	157	0.01
$1,200,000	Societe Generale SA 6.446% 10/1/2029Ø	929	0.03
$500,000	Societe Generale SA 6.691% 10/1/2034	408	0.01
$500,000	Societe Generale SA 7.132% 19/1/2055	399	0.01
$500,000	Societe Generale SA 7.367% 10/1/2053	409	0.01
$600,000	Sodexo, Inc. 2.718% 16/4/2031	411	0.01
$950,000	Sodexo, Inc. 5.15% 15/8/2030	730	0.02
$1,600,000	Sodexo, Inc. 5.8% 15/8/2035Ø	1,253	0.04
$1,500,000	SoftBank Corp. 4.699% 9/7/2030	1,132	0.04
$2,000,000	SoftBank Corp. 5.332% 9/7/2035	1,514	0.05

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Southern California Edison Co. 2.85% 1/8/2029	713	0.02
$2,132,000	Southern California Edison Co. 3.65% 1/2/2050Ø	1,136	0.04
$1,000,000	Southern California Edison Co. 3.65% 1/6/2051	521	0.02
$400,000	Southern California Edison Co. 4.8% 15/3/2033	299	0.01
$100,000	Southern California Edison Co. 5.15% 1/6/2029	77	0.00
$800,000	Southern California Edison Co. 5.5% 15/3/2040	594	0.02
$58,000	Southern California Edison Co. 5.625% 1/2/2036	45	0.00
$1,000,000	Southern California Edison Co. 5.875% 1/12/2053	731	0.02
$2,000,000	Southern California Edison Co. 5.9% 1/3/2055	1,468	0.05
$2,000,000	Southern California Edison Co. 6.2% 15/9/2055	1,532	0.05
$750,000	Southern California Gas Co. 2.55% 1/2/2030	530	0.02
$500,000	Southern California Gas Co. 3.75% 15/9/2042	301	0.01
$200,000	Southern California Gas Co. 3.95% 15/2/2050	114	0.00
$350,000	Southern California Gas Co. 4.125% 1/6/2048	208	0.01
$1,400,000	Southern California Gas Co. 4.3% 15/1/2049	860	0.03
$500,000	Southern California Gas Co. 5.05% 1/9/2034	382	0.01
$300,000	Southern California Gas Co. 5.125% 15/11/2040	220	0.01
$500,000	Southern California Gas Co. 5.2% 1/6/2033	387	0.01
$200,000	Southern California Gas Co. 5.45% 15/6/2035	157	0.01
$350,000	Southern California Gas Co. 5.6% 1/4/2054	257	0.01
$500,000	Southern California Gas Co. 5.6% 1/4/2054	366	0.01
$300,000	Southern California Gas Co. 5.75% 1/6/2053	224	0.01
$50,000	Southern California Gas Co. 5.75% 1/6/2053	37	0.00
$800,000	Southern California Gas Co. 6% 15/6/2055	618	0.02
$900,000	Southern California Gas Co. 6.35% 15/11/2052	729	0.02
$350,000	Southern Natural Gas Co. LLC 4.8% 15/3/2047	233	0.01
$400,000	Spectra Energy Partners 4.5% 15/3/2045	258	0.01
$800,000	Spectra Energy Partners 5.95% 25/9/2043	615	0.02
$3,800,000	Standard Chartered PLC 2.678% 29/6/2032	2,574	0.08
$200,000	Standard Chartered PLC 2.678% 29/6/2032	135	0.00
$500,000	Standard Chartered PLC 3.265% 18/2/2036	347	0.01
$3,500,000	Standard Chartered PLC 3.603% 12/1/2033	2,431	0.08
$600,000	Standard Chartered PLC 4.299% 13/1/2030	448	0.01
$1,500,000	Standard Chartered PLC 4.305% 21/5/2030	1,117	0.04
$1,000,000	Standard Chartered PLC 4.644% 1/4/2031	753	0.02
$4,800,000	Standard Chartered PLC 5.005% 15/10/2030	3,656	0.12
$600,000	Standard Chartered PLC 5.243% 13/1/2037	450	0.01
$1,000,000	Standard Chartered PLC 5.244% 13/5/2031	771	0.02
$1,300,000	Standard Chartered PLC 5.4% 12/8/2036	993	0.03
$1,500,000	Standard Chartered PLC 5.545% 21/1/2029	1,145	0.04
$4,200,000	Standard Chartered PLC 5.7% 26/3/2044Ø	3,118	0.10
$1,800,000	Standard Chartered PLC 5.905% 14/5/2035	1,425	0.05
$1,500,000	Standard Chartered PLC 6.097% 11/1/2035	1,205	0.04
$2,500,000	Standard Chartered PLC 6.228% 21/1/2036	2,029	0.06
$6,500,000	Standard Chartered PLC 6.301% 9/1/2029	5,021	0.16
$2,500,000	Standard Chartered PLC 7.018% 8/2/2030	2,005	0.06
$550,000	Stanley Black & Decker, Inc. 2.3% 15/3/2030	379	0.01
$350,000	Stanley Black & Decker, Inc. 2.3% 15/3/2030	241	0.01
$975,000	Stanley Black & Decker, Inc. 2.75% 15/11/2050	439	0.01
$100,000	Stanley Black & Decker, Inc. 2.75% 15/11/2050	45	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,300,000	Stanley Black & Decker, Inc. 3% 15/5/2032	890	0.03
$900,000	Stanley Black & Decker, Inc. 4.25% 15/11/2028	673	0.02
$727,000	Stanley Black & Decker, Inc. 4.85% 15/11/2048	481	0.02
$200,000	Stanley Black & Decker, Inc. 5.2% 1/9/2040	146	0.00
$250,000	Stanley Black & Decker, Inc. 6% 6/3/2028	193	0.01
$200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	144	0.00
$1,133,000	Starbucks Corp. 2% 12/3/2027	828	0.03
$700,000	Starbucks Corp. 2.25% 12/3/2030	486	0.02
$2,250,000	Starbucks Corp. 2.55% 15/11/2030Ø	1,564	0.05
$1,125,000	Starbucks Corp. 3% 14/2/2032Ø	782	0.03
$250,000	Starbucks Corp. 3.35% 12/3/2050	131	0.00
$600,000	Starbucks Corp. 3.35% 12/3/2050	314	0.01
$1,438,000	Starbucks Corp. 3.5% 1/3/2028	1,062	0.03
$1,127,000	Starbucks Corp. 3.5% 15/11/2050	607	0.02
$100,000	Starbucks Corp. 3.5% 15/11/2050	54	0.00
$1,875,000	Starbucks Corp. 3.55% 15/8/2029Ø	1,380	0.04
$700,000	Starbucks Corp. 3.75% 1/12/2047	404	0.01
$1,025,000	Starbucks Corp. 4% 15/11/2028	765	0.02
$300,000	Starbucks Corp. 4.3% 15/6/2045	192	0.01
$1,019,000	Starbucks Corp. 4.45% 15/8/2049	647	0.02
$700,000	Starbucks Corp. 4.5% 15/5/2028	527	0.02
$245,000	Starbucks Corp. 4.5% 15/11/2048	157	0.01
$1,400,000	Starbucks Corp. 4.8% 15/5/2030	1,073	0.03
$1,250,000	Starbucks Corp. 4.8% 15/2/2033	954	0.03
$350,000	Starbucks Corp. 4.9% 15/2/2031	270	0.01
$1,225,000	Starbucks Corp. 5% 15/2/2034Ø	941	0.03
$1,400,000	Starbucks Corp. 5.4% 15/5/2035	1,098	0.04
$25,000	State Street Corp. 2.623% 7/2/2033	17	0.00
$150,000	State Street Corp. 4.164% 4/8/2033	110	0.00
$225,000	State Street Corp. 4.784% 23/10/2036	167	0.01
$1,500,000	Sumitomo Mitsui Financial Group, Inc. 2.13% 8/7/2030	1,027	0.03
$800,000	Sumitomo Mitsui Financial Group, Inc. 5.424% 9/7/2031	628	0.02
$1,000,000	Sumitomo Mitsui Financial Group, Inc. 5.632% 15/1/2035Ø	795	0.03
$1,400,000	Summit Digitel Infrastructure, Ltd. 2.875% 12/8/2031Ø	960	0.03
$2,000,000	Sun Hung Kai Properties Capital Market, Ltd. 2.875% 21/1/2030Ø	1,428	0.05
$1,500,000	SURA Asset Management SA 6.35% 13/5/2032	1,191	0.04
$1,005,000	Suzano Austria GmbH 3.125% 15/1/2032	677	0.02
$150,000	Suzano Austria GmbH 3.125% 15/1/2032	101	0.00
$2,500,000	Suzano Austria GmbH 3.75% 15/1/2031Ø	1,769	0.06
$1,100,000	Suzano Austria GmbH 7% 16/3/2047Ø	917	0.03
$1,400,000	Swire Pacific Mtn Financing HK, Ltd. 5.125% 5/7/2029	1,080	0.03
$1,000,000	Swire Properties MTN Financing, Ltd. 3.5% 10/1/2028	738	0.02
$2,000,000	Swiss Re Finance Luxembourg SA 5% 2/4/2049	1,503	0.05
$2,200,000	Swiss RE Subordinated Finance PLC 5.698% 5/4/2035	1,719	0.05
$1,000,000	Swiss RE Subordinated Finance PLC 6.191% 1/4/2046Ø	784	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,500,000	Swiss Re Treasury US Corp. 4.25% 6/12/2042	972	0.03
$1,100,000	Synchrony Bank 5.625% 23/8/2027	834	0.03
$800,000	Synchrony Financial 2.875% 28/10/2031	534	0.02
$1,000,000	Synchrony Financial 3.95% 1/12/2027	740	0.02
$500,000	Synchrony Financial 5.15% 19/3/2029	378	0.01
$1,650,000	Synchrony Financial 5.935% 2/8/2030	1,274	0.04
$1,500,000	Takeda US Financing, Inc. 5.2% 7/7/2035	1,147	0.04
$1,100,000	Tanger Properties 2.75% 1/9/2031	749	0.02
$500,000	Tapestry, Inc. 3.05% 15/3/2032	346	0.01
$150,000	Tapestry, Inc. 4.125% 15/7/2027	112	0.00
$1,000,000	Tapestry, Inc. 5.1% 11/3/2030Ø	768	0.02
$2,000,000	Tapestry, Inc. 5.5% 11/3/2035	1,544	0.05
$100,000	Teachers Insurance & Annuity Association of America 6.85% 16/12/2039	87	0.00
$900,000	Telefonica Emisiones SA 4.103% 8/3/2027	670	0.02
$500,000	Telefonica Emisiones SA 4.665% 6/3/2038	346	0.01
$900,000	Telefonica Emisiones SA 4.895% 6/3/2048	576	0.02
$1,636,000	Telefonica Emisiones SA 5.213% 8/3/2047	1,096	0.04
$750,000	Telefonica Emisiones SA 5.52% 1/3/2049Ø	521	0.02
$2,000,000	Telefonica Emisiones SA 7.045% 20/6/2036	1,684	0.05
$575,000	Telefonica Europe BV 8.25% 15/9/2030	494	0.02
$300,000	Tencent Holdings, Ltd. 3.94% 22/4/2061	175	0.01
$816,000	Tennessee Gas Pipeline Co. LLC 2.9% 1/3/2030	580	0.02
$1,300,000	Tennessee Gas Pipeline Co. LLC 2.9% 1/3/2030	925	0.03
$200,000	Tennessee Gas Pipeline Co. LLC 7% 15/10/2028	160	0.01
$1,500,000	Texas Eastern Transmission 4.15% 15/1/2048	908	0.03
$300,000	Texas Eastern Transmission 7% 15/7/2032	251	0.01
$500,000	Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	353	0.01
$175,000	Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	124	0.00
$1,200,000	Thermo Fisher Scientific, Inc. 2% 15/10/2031	803	0.03
$500,000	Thermo Fisher Scientific, Inc. 2.6% 1/10/2029	356	0.01
$1,400,000	Thermo Fisher Scientific, Inc. 2.8% 15/10/2041Ø	783	0.03
$971,000	Thermo Fisher Scientific, Inc. 4.1% 15/8/2047	614	0.02
$350,000	Thermo Fisher Scientific, Inc. 4.2% 1/3/2031	262	0.01
$200,000	Thermo Fisher Scientific, Inc. 4.215% 12/2/2031	150	0.01
$400,000	Thermo Fisher Scientific, Inc. 4.473% 7/10/2032	301	0.01
$275,000	Thermo Fisher Scientific, Inc. 4.55% 15/6/2033	207	0.01
$400,000	Thermo Fisher Scientific, Inc. 4.794% 7/10/2035	300	0.01
$450,000	Thermo Fisher Scientific, Inc. 4.8% 21/11/2027Ø	341	0.01
$400,000	Thermo Fisher Scientific, Inc. 4.894% 7/10/2037	300	0.01
$250,000	Thermo Fisher Scientific, Inc. 4.902% 12/2/2036	189	0.01
$200,000	Thermo Fisher Scientific, Inc. 4.95% 21/11/2032	155	0.01
$500,000	Thermo Fisher Scientific, Inc. 4.95% 21/11/2032	387	0.01
$300,000	Thermo Fisher Scientific, Inc. 4.977% 10/8/2030Ø	232	0.01
$600,000	Thermo Fisher Scientific, Inc. 4.977% 10/8/2030Ø	464	0.01
$1,300,000	Thermo Fisher Scientific, Inc. 5% 31/1/2029	999	0.03
$1,100,000	Thermo Fisher Scientific, Inc. 5.086% 10/8/2033	854	0.03
$600,000	Thermo Fisher Scientific, Inc. 5.2% 31/1/2034	469	0.02
$50,000	Thermo Fisher Scientific, Inc. 5.404% 10/8/2043	38	0.00
$225,000	Thermo Fisher Scientific, Inc. 5.546% 12/2/2046	171	0.01
$390,000	Thomas Jefferson University 3.847% 1/11/2057	215	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,800,700	Tierra Mojada Luxembourg II Sarl 5.75% 1/12/2040	1,319	0.04
$413,000	Time Warner Cable LLC 5.5% 1/9/2041	275	0.01
$1,275,000	TJX Cos. 1.15% 15/5/2028	897	0.03
$500,000	TJX Cos. 1.15% 15/5/2028	352	0.01
$1,200,000	TJX Cos. 1.6% 15/5/2031	796	0.03
$1,528,000	TJX Cos. 3.875% 15/4/2030	1,138	0.04
$900,000	TJX Cos. 4.5% 15/4/2050	592	0.02
$275,000	TJX Cos. 4.5% 15/4/2050	181	0.01
$800,000	Toronto-Dominion Bank 4.574% 2/6/2028	604	0.02
$1,500,000	Toronto-Dominion Bank 5.146% 10/9/2034	1,138	0.04
$500,000	TotalEnergies Capital International SA 2.829% 10/1/2030	359	0.01
$1,082,000	TotalEnergies Capital International SA 2.986% 29/6/2041	621	0.02
$3,250,000	TotalEnergies Capital International SA 3.127% 29/5/2050	1,656	0.05
$300,000	TotalEnergies Capital International SA 3.386% 29/6/2060	148	0.00
$850,000	TotalEnergies Capital International SA 3.386% 29/6/2060	420	0.01
$125,000	TotalEnergies Capital International SA 3.455% 19/2/2029	92	0.00
$600,000	TotalEnergies Capital International SA 3.461% 12/7/2049	328	0.01
$1,000,000	TotalEnergies Capital SA 3.883% 11/10/2028	748	0.02
$950,000	TotalEnergies Capital SA 4.724% 10/9/2034	721	0.02
$1,300,000	TotalEnergies Capital SA 5.15% 5/4/2034	1,012	0.03
$1,500,000	TotalEnergies Capital SA 5.275% 10/9/2054	1,073	0.03
$500,000	TotalEnergies Capital SA 5.425% 10/9/2064	356	0.01
$1,300,000	TotalEnergies Capital SA 5.425% 10/9/2064	925	0.03
$400,000	TotalEnergies Capital SA 5.488% 5/4/2054	294	0.01
$1,000,000	TotalEnergies Capital SA 5.488% 5/4/2054Ø	736	0.02
$1,300,000	TotalEnergies Capital SA 5.638% 5/4/2064	958	0.03
$1,425,000	Trane Technologies Financing, Ltd. 3.8% 21/3/2029	1,060	0.03
$100,000	Trane Technologies Financing, Ltd. 4.5% 21/3/2049	65	0.00
$800,000	Trane Technologies Financing, Ltd. 4.65% 1/11/2044Ø	550	0.02
$1,000,000	Trane Technologies Financing, Ltd. 5.1% 13/6/2034	776	0.02
$400,000	Trane Technologies Financing, Ltd. 5.1% 13/6/2034	311	0.01
$900,000	Trane Technologies Financing, Ltd. 5.25% 3/3/2033	708	0.02
$500,000	Trane Technologies Holdco, Inc. 5.75% 15/6/2043	395	0.01
$175,000	Travelers Cos. 2.55% 27/4/2050	80	0.00
$24,000	Travelers Cos. 3.05% 8/6/2051	12	0.00
$38,000	Travelers Cos. 4.1% 4/3/2049	23	0.00
$125,000	Travelers Cos. 4.6% 1/8/2043	86	0.00
$200,000	Travelers Cos. 6.25% 15/6/2037	166	0.01
$325,000	Travelers Cos. 6.75% 20/6/2036	279	0.01
$700,000	Triton Container International, Ltd. 3.15% 15/6/2031	482	0.02
$400,000	Triton Container International, Ltd. / TAL International Container Corp. 5.15% 15/2/2033	297	0.01
$125,000	Trustage Financial Group, Inc. 4.625% 15/4/2032	91	0.00
$250,000	Trustees of the University of Pennsylvania 2.396% 1/10/2050	114	0.00
$200,000	Trustees of the University of Pennsylvania 3.61% 15/2/2119	98	0.00
$110,000	Trustees of the University of Pennsylvania 4.674% 1/9/2112	69	0.00

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	TSMC Arizona Corp. 2.5% 25/10/2031	689	0.02
$559,000	TSMC Arizona Corp. 2.5% 25/10/2031	385	0.01
$300,000	TSMC Arizona Corp. 3.125% 25/10/2041Ø	188	0.01
$1,302,000	TSMC Arizona Corp. 3.875% 22/4/2027	969	0.03
$800,000	TSMC Arizona Corp. 4.125% 22/4/2029Ø	599	0.02
$1,207,000	TSMC Arizona Corp. 4.25% 22/4/2032	910	0.03
$350,000	TSMC Arizona Corp. 4.5% 22/4/2052	254	0.01
$600,000	TSMC Global, Ltd. 1% 28/9/2027	427	0.01
$1,500,000	TSMC Global, Ltd. 1.375% 28/9/2030Ø	998	0.03
$600,000	TSMC Global, Ltd. 1.75% 23/4/2028	428	0.01
$1,392,000	TSMC Global, Ltd. 2.25% 23/4/2031Ø	953	0.03
$200,000	TSMC Global, Ltd. 4.375% 22/7/2027	150	0.01
$200,000	TSMC Global, Ltd. 4.625% 22/7/2032	154	0.01
$1,975,000	TWDC Enterprises 18 Corp. 2.95% 15/6/2027	1,457	0.05
$1,300,000	TWDC Enterprises 18 Corp. 3% 30/7/2046	687	0.02
$250,000	TWDC Enterprises 18 Corp. 3.7% 1/12/2042	153	0.01
$1,225,000	TWDC Enterprises 18 Corp. 4.125% 1/12/2041	806	0.03
$1,081,000	TWDC Enterprises 18 Corp. 4.125% 1/6/2044Ø	686	0.02
$1,150,000	TWDC Enterprises 18 Corp. 4.375% 16/8/2041	780	0.03
$1,000,000	TWDC Enterprises 18 Corp. 7% 1/3/2032	853	0.03
$2,225,000	Uber Technologies, Inc. 4.15% 15/1/2031Ø	1,649	0.05
$1,450,000	Uber Technologies, Inc. 4.3% 15/1/2030	1,085	0.03
$1,900,000	Uber Technologies, Inc. 4.5% 15/8/2029Ø	1,414	0.05
$450,000	Uber Technologies, Inc. 4.8% 15/9/2034Ø	335	0.01
$2,500,000	Uber Technologies, Inc. 4.8% 15/9/2034	1,862	0.06
$225,000	Uber Technologies, Inc. 4.8% 15/9/2035	167	0.01
$2,100,000	Uber Technologies, Inc. 5.35% 15/9/2054Ø	1,490	0.05
$800,000	UBS Group AG 2.746% 11/2/2033	539	0.02
$200,000	UBS Group AG 2.746% 11/2/2033	135	0.00
$300,000	UBS Group AG 3.126% 13/8/2030	216	0.01
$625,000	UBS Group AG 4.875% 15/5/2045	434	0.01
$500,000	UBS Group AG 4.988% 5/8/2033	379	0.01
$400,000	UBS Group AG 5.379% 6/9/2045	295	0.01
$350,000	UBS Group AG 5.428% 8/2/2030	270	0.01
$475,000	UBS Group AG 5.58% 9/5/2036	368	0.01
$500,000	UniCredit SpA 5.459% 30/6/2035	382	0.01
$400,000	UniCredit SpA 7.296% 2/4/2034	319	0.01
$490,000	Unilever Capital Corp. 2.125% 6/9/2029	345	0.01
$400,000	Unilever Capital Corp. 2.625% 12/8/2051	190	0.01
$725,000	Unilever Capital Corp. 5.9% 15/11/2032	596	0.02
$800,000	Union Pacific Corp. 3.5% 14/2/2053	430	0.01
$29,000	Union Pacific Corp. 3.55% 15/8/2039	19	0.00
$125,000	Union Pacific Corp. 3.95% 15/8/2059	70	0.00
$150,000	Union Pacific Corp. 4.1% 15/9/2067	84	0.00
$219,409	United Airlines 2019-2 Class AA Pass Through Trust 2.7% 1/5/2032	153	0.01
$1,097,000	United Utilities PLC 6.875% 15/8/2028	869	0.03
$1,125,000	UnitedHealth Group, Inc. 2% 15/5/2030	771	0.02
$322,000	UnitedHealth Group, Inc. 2.3% 15/5/2031	219	0.01
$550,000	UnitedHealth Group, Inc. 2.75% 15/5/2040	309	0.01
$283,000	UnitedHealth Group, Inc. 2.875% 15/8/2029	203	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,800,000	UnitedHealth Group, Inc. 2.9% 15/5/2050	867	0.03
$1,075,000	UnitedHealth Group, Inc. 2.95% 15/10/2027	790	0.03
$568,000	UnitedHealth Group, Inc. 3.05% 15/5/2041	324	0.01
$225,000	UnitedHealth Group, Inc. 3.125% 15/5/2060	103	0.00
$572,000	UnitedHealth Group, Inc. 3.25% 15/5/2051Ø	291	0.01
$500,000	UnitedHealth Group, Inc. 3.375% 15/4/2027	370	0.01
$300,000	UnitedHealth Group, Inc. 3.7% 15/5/2027	223	0.01
$175,000	UnitedHealth Group, Inc. 3.7% 15/8/2049	98	0.00
$1,100,000	UnitedHealth Group, Inc. 3.75% 15/10/2047	629	0.02
$325,000	UnitedHealth Group, Inc. 3.85% 15/6/2028	242	0.01
$243,000	UnitedHealth Group, Inc. 3.875% 15/12/2028	181	0.01
$375,000	UnitedHealth Group, Inc. 3.875% 15/8/2059	203	0.01
$300,000	UnitedHealth Group, Inc. 3.95% 15/10/2042	187	0.01
$500,000	UnitedHealth Group, Inc. 4% 15/5/2029	373	0.01
$300,000	UnitedHealth Group, Inc. 4.2% 15/5/2032	222	0.01
$150,000	UnitedHealth Group, Inc. 4.2% 15/1/2047	92	0.00
$275,000	UnitedHealth Group, Inc. 4.25% 15/1/2029	207	0.01
$500,000	UnitedHealth Group, Inc. 4.25% 15/1/2029	376	0.01
$125,000	UnitedHealth Group, Inc. 4.25% 15/4/2047	77	0.00
$675,000	UnitedHealth Group, Inc. 4.25% 15/6/2048	415	0.01
$125,000	UnitedHealth Group, Inc. 4.4% 15/6/2028	94	0.00
$150,000	UnitedHealth Group, Inc. 4.45% 15/12/2048	95	0.00
$700,000	UnitedHealth Group, Inc. 4.5% 15/4/2033	520	0.02
$400,000	UnitedHealth Group, Inc. 4.6% 15/4/2027	300	0.01
$850,000	UnitedHealth Group, Inc. 4.625% 15/7/2035	629	0.02
$290,000	UnitedHealth Group, Inc. 4.65% 15/1/2031	221	0.01
$700,000	UnitedHealth Group, Inc. 4.7% 15/4/2029	533	0.02
$625,000	UnitedHealth Group, Inc. 4.75% 15/7/2045	422	0.01
$872,000	UnitedHealth Group, Inc. 4.75% 15/5/2052	565	0.02
$775,000	UnitedHealth Group, Inc. 4.8% 15/1/2030	593	0.02
$875,000	UnitedHealth Group, Inc. 4.9% 15/4/2031	673	0.02
$500,000	UnitedHealth Group, Inc. 4.95% 15/1/2032	384	0.01
$600,000	UnitedHealth Group, Inc. 4.95% 15/5/2062	389	0.01
$175,000	UnitedHealth Group, Inc. 5% 15/4/2034	133	0.00
$1,200,000	UnitedHealth Group, Inc. 5.05% 15/4/2053	813	0.03
$1,150,000	UnitedHealth Group, Inc. 5.15% 15/7/2034	884	0.03
$400,000	UnitedHealth Group, Inc. 5.2% 15/4/2063	269	0.01
$550,000	UnitedHealth Group, Inc. 5.2% 15/4/2063	370	0.01
$500,000	UnitedHealth Group, Inc. 5.25% 15/2/2028	382	0.01
$325,000	UnitedHealth Group, Inc. 5.3% 15/2/2030	253	0.01
$1,150,000	UnitedHealth Group, Inc. 5.3% 15/6/2035	894	0.03
$1,950,000	UnitedHealth Group, Inc. 5.35% 15/2/2033	1,524	0.05
$400,000	UnitedHealth Group, Inc. 5.35% 15/2/2033	313	0.01
$1,000,000	UnitedHealth Group, Inc. 5.375% 15/4/2054Ø	707	0.02
$250,000	UnitedHealth Group, Inc. 5.5% 15/7/2044	185	0.01
$500,000	UnitedHealth Group, Inc. 5.5% 15/4/2064	353	0.01
$675,000	UnitedHealth Group, Inc. 5.625% 15/7/2054Ø	495	0.02
$725,000	UnitedHealth Group, Inc. 5.75% 15/7/2064	531	0.02
$100,000	UnitedHealth Group, Inc. 5.8% 15/3/2036	80	0.00
$1,100,000	UnitedHealth Group, Inc. 5.875% 15/2/2053	832	0.03

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$100,000	UnitedHealth Group, Inc. 5.95% 15/2/2041	79	0.00
$75,000	UnitedHealth Group, Inc. 5.95% 15/6/2055	58	0.00
$325,000	UnitedHealth Group, Inc. 6.05% 15/2/2063	249	0.01
$200,000	UnitedHealth Group, Inc. 6.05% 15/2/2063	153	0.01
$625,000	UnitedHealth Group, Inc. 6.625% 15/11/2037	529	0.02
$500,000	UnitedHealth Group, Inc. 6.875% 15/2/2038	432	0.01
$1,000,000	US Bancorp 5.1% 23/7/2030Ø	770	0.02
$500,000	Ventas Realty 2.5% 1/9/2031	338	0.01
$600,000	Ventas Realty 3% 15/1/2030	428	0.01
$307,000	Ventas Realty 3.85% 1/4/2027	228	0.01
$1,650,000	Ventas Realty 4% 1/3/2028	1,227	0.04
$1,650,000	Ventas Realty 4.4% 15/1/2029	1,239	0.04
$1,250,000	Ventas Realty 4.75% 15/11/2030	950	0.03
$939,000	Ventas Realty 4.875% 15/4/2049	624	0.02
$500,000	Ventas Realty 5% 15/1/2035	376	0.01
$500,000	Ventas Realty 5% 15/2/2036	373	0.01
$1,000,000	Ventas Realty 5.1% 15/7/2032	769	0.02
$800,000	Ventas Realty 5.625% 1/7/2034	627	0.02
$575,000	Ventas Realty 5.7% 30/9/2043	439	0.01
$750,000	Verizon Communications, Inc. 1.5% 18/9/2030	499	0.02
$500,000	Verizon Communications, Inc. 1.68% 30/10/2030	334	0.01
$709,000	Verizon Communications, Inc. 1.75% 20/1/2031	472	0.02
$1,450,000	Verizon Communications, Inc. 2.1% 22/3/2028	1,042	0.03
$200,000	Verizon Communications, Inc. 2.1% 22/3/2028	144	0.00
$2,550,000	Verizon Communications, Inc. 2.355% 15/3/2032	1,694	0.05
$1,641,000	Verizon Communications, Inc. 2.55% 21/3/2031	1,130	0.04
$600,000	Verizon Communications, Inc. 2.65% 20/11/2040	325	0.01
$1,450,000	Verizon Communications, Inc. 2.875% 20/11/2050Ø	682	0.02
$2,500,000	Verizon Communications, Inc. 2.987% 30/10/2056	1,133	0.04
$975,000	Verizon Communications, Inc. 3% 20/11/2060Ø	433	0.01
$500,000	Verizon Communications, Inc. 3.15% 22/3/2030	360	0.01
$929,000	Verizon Communications, Inc. 3.4% 22/3/2041	550	0.02
$1,875,000	Verizon Communications, Inc. 3.55% 22/3/2051	1,011	0.03
$1,150,000	Verizon Communications, Inc. 3.7% 22/3/2061	592	0.02
$150,000	Verizon Communications, Inc. 3.85% 1/11/2042	92	0.00
$900,000	Verizon Communications, Inc. 3.875% 1/3/2052Ø	506	0.02
$275,000	Verizon Communications, Inc. 4% 22/3/2050	161	0.01
$500,000	Verizon Communications, Inc. 4.016% 3/12/2029	373	0.01
$1,900,000	Verizon Communications, Inc. 4.016% 3/12/2029	1,416	0.05
$1,133,000	Verizon Communications, Inc. 4.125% 16/3/2027	846	0.03
$1,000,000	Verizon Communications, Inc. 4.125% 15/8/2046	610	0.02
$448,000	Verizon Communications, Inc. 4.272% 15/1/2036	317	0.01
$2,300,000	Verizon Communications, Inc. 4.329% 21/9/2028	1,729	0.06
$225,000	Verizon Communications, Inc. 4.4% 1/11/2034	164	0.01
$675,000	Verizon Communications, Inc. 4.5% 10/8/2033	501	0.02
$650,000	Verizon Communications, Inc. 4.522% 15/9/2048	411	0.01
$300,000	Verizon Communications, Inc. 4.672% 15/3/2055	188	0.01
$275,000	Verizon Communications, Inc. 4.75% 15/1/2033	207	0.01
$100,000	Verizon Communications, Inc. 4.75% 1/11/2041	70	0.00
$622,000	Verizon Communications, Inc. 4.78% 15/2/2035	461	0.01
$900,000	Verizon Communications, Inc. 4.78% 15/2/2035	667	0.02
$325,000	Verizon Communications, Inc. 4.812% 15/3/2039	234	0.01
$500,000	Verizon Communications, Inc. 4.862% 21/8/2046	335	0.01

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$700,000	Verizon Communications, Inc. 5% 15/1/2036	524	0.02
$300,000	Verizon Communications, Inc. 5.012% 21/8/2054	199	0.01
$75,000	Verizon Communications, Inc. 5.05% 9/5/2033	58	0.00
$1,300,000	Verizon Communications, Inc. 5.25% 2/4/2035	996	0.03
$375,000	Verizon Communications, Inc. 5.25% 16/3/2037	284	0.01
$1,000,000	Verizon Communications, Inc. 5.401% 2/7/2037	766	0.02
$300,000	Verizon Communications, Inc. 5.5% 16/3/2047	220	0.01
$375,000	Verizon Communications, Inc. 5.5% 23/2/2054Ø	272	0.01
$500,000	Verizon Communications, Inc. 5.5% 23/2/2054	363	0.01
$900,000	Verizon Communications, Inc. 5.75% 30/11/2045	677	0.02
$225,000	Verizon Communications, Inc. 5.875% 30/11/2055Ø	168	0.01
$425,000	Verizon Communications, Inc. 6% 30/11/2065	317	0.01
$300,000	Verizon Communications, Inc. 6.4% 15/9/2033	249	0.01
$125,000	Verizon Communications, Inc. 6.55% 15/9/2043	103	0.00
$2,200,000	VICI Properties 4.75% 15/2/2028	1,653	0.05
$1,500,000	VICI Properties 4.75% 1/4/2028	1,127	0.04
$1,000,000	VICI Properties 4.95% 15/2/2030	756	0.02
$1,800,000	VICI Properties 5.125% 15/11/2031	1,363	0.04
$2,000,000	VICI Properties 5.125% 15/5/2032	1,509	0.05
$2,300,000	VICI Properties 5.625% 1/4/2035	1,761	0.06
$1,000,000	VICI Properties 5.625% 15/5/2052	699	0.02
$1,000,000	VICI Properties 5.75% 1/4/2034	773	0.02
$1,500,000	VICI Properties 6.125% 1/4/2054	1,124	0.04
$1,500,000	VICI Properties / VICI Note Co., Inc. 4.125% 15/8/2030	1,090	0.03
$1,000,000	VICI Properties / VICI Note Co., Inc. 4.625% 1/12/2029	743	0.02
$825,000	Vinci SA 3.75% 10/4/2029	610	0.02
$882,000	Vodafone Group PLC 4.25% 17/9/2050	527	0.02
$645,000	Vodafone Group PLC 4.375% 19/2/2043	418	0.01
$1,976,000	Vodafone Group PLC 4.875% 19/6/2049	1,311	0.04
$1,574,000	Vodafone Group PLC 5% 30/5/2038Ø	1,113	0.04
$900,000	Vodafone Group PLC 5.25% 30/5/2048	632	0.02
$300,000	Vodafone Group PLC 5.625% 10/2/2053	217	0.01
$1,100,000	Vodafone Group PLC 5.625% 10/2/2053	796	0.03
$1,500,000	Vodafone Group PLC 5.75% 28/6/2054Ø	1,101	0.04
$1,500,000	Vodafone Group PLC 5.75% 28/6/2054	1,101	0.04
$700,000	Vodafone Group PLC 5.75% 10/2/2063	505	0.02
$1,800,000	Vodafone Group PLC 5.875% 28/6/2064	1,321	0.04
$2,132,000	Vodafone Group PLC 6.15% 27/2/2037Ø	1,749	0.06
$1,000,000	Vodafone Group PLC 6.25% 30/11/2032	818	0.03
$780,000	Vodafone Group PLC 7.875% 15/2/2030	662	0.02
$500,000	Voya Financial, Inc. 4.7% 23/1/2048	357	0.01
$258,000	Voya Financial, Inc. 5.7% 15/7/2043	190	0.01
$250,000	Wachovia Corp. 5.5% 1/8/2035	193	0.01
$266,000	Walmart, Inc. 2.375% 24/9/2029	190	0.01
$1,050,000	Walmart, Inc. 3.25% 8/7/2029	774	0.02
$300,000	Walmart, Inc. 3.625% 15/12/2047	178	0.01
$300,000	Walmart, Inc. 4% 11/4/2043	197	0.01
$125,000	Walmart, Inc. 4.05% 29/6/2048	79	0.00
$175,000	Walmart, Inc. 4.35% 28/4/2030	133	0.00
$250,000	Walmart, Inc. 4.9% 28/4/2035	193	0.01
$100,000	Walmart, Inc. 5% 25/10/2040	77	0.00
$700,000	Walmart, Inc. 5.25% 1/9/2035	556	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$275,000	Walmart, Inc. 5.625% 1/4/2040	222	0.01
$425,000	Walmart, Inc. 5.625% 15/4/2041	341	0.01
$538,000	Walmart, Inc. 6.2% 15/4/2038	457	0.01
$100,000	Walmart, Inc. 7.55% 15/2/2030	85	0.00
$3,450,000	Walt Disney 2% 1/9/2029	2,421	0.08
$1,907,000	Walt Disney 2.2% 13/1/2028	1,385	0.04
$2,950,000	Walt Disney 2.75% 1/9/2049	1,418	0.05
$3,000,000	Walt Disney 3.5% 13/5/2040	1,892	0.06
$4,700,000	Walt Disney 3.6% 13/1/2051Ø	2,627	0.08
$939,000	Walt Disney 3.7% 23/3/2027	699	0.02
$1,300,000	Walt Disney 3.75% 14/3/2029	968	0.03
$700,000	Walt Disney 3.8% 22/3/2030	521	0.02
$600,000	Walt Disney 3.8% 22/3/2030	446	0.01
$2,000,000	Walt Disney 3.8% 13/5/2060	1,103	0.04
$1,300,000	Walt Disney 4% 14/3/2031	970	0.03
$1,300,000	Walt Disney 4.625% 14/3/2036	964	0.03
$2,275,000	Walt Disney 4.7% 23/3/2050Ø	1,527	0.05
$1,125,000	Walt Disney 4.75% 15/9/2044	778	0.02
$600,000	Walt Disney 4.75% 15/11/2046	409	0.01
$500,000	Walt Disney 4.95% 15/10/2045	353	0.01
$1,000,000	Walt Disney 5.4% 1/10/2043Ø	759	0.02
$400,000	Walt Disney 6.15% 1/3/2037	335	0.01
$100,000	Walt Disney 6.15% 1/3/2037	84	0.00
$1,100,000	Walt Disney 6.15% 15/2/2041	903	0.03
$2,125,000	Walt Disney 6.2% 15/12/2034	1,787	0.06
$1,925,000	Walt Disney 6.4% 15/12/2035	1,630	0.05
$1,294,000	Walt Disney 6.65% 15/11/2037	1,112	0.04
$500,000	Walt Disney 7.75% 1/12/2045	479	0.02
$250,000	Washington University 3.524% 15/4/2054	140	0.00
$5,000	Washington University 4.349% 15/4/2122	3	0.00
$200,000	Waste Management, Inc. 2.5% 15/11/2050	92	0.00
$2,000,000	Waste Management, Inc. 4.15% 15/7/2049	1,271	0.04
$1,000,000	Waste Management, Inc. 4.5% 15/3/2028	755	0.02
$1,000,000	Waste Management, Inc. 4.95% 15/3/2035	765	0.02
$1,000,000	Waste Management, Inc. 5.35% 15/10/2054Ø	737	0.02
$675,000	WEA Finance LLC 2.875% 15/1/2027	496	0.02
$224,000	WEA Finance LLC 3.5% 15/6/2029	163	0.01
$1,600,000	WEA Finance LLC 3.5% 15/6/2029	1,163	0.04
$2,000,000	WEA Finance LLC 4.125% 20/9/2028	1,482	0.05
$1,899,000	WEA Finance LLC 4.625% 20/9/2048	1,189	0.04
$1,000,000	WEA Finance LLC / Westfield UK & Europe Finance PLC 4.75% 17/9/2044	655	0.02
$925,000	Wells Fargo & Co. 2.393% 2/6/2028	675	0.02
$100,000	Wells Fargo & Co. 2.393% 2/6/2028	73	0.00
$1,200,000	Wells Fargo & Co. 2.572% 11/2/2031	840	0.03
$950,000	Wells Fargo & Co. 2.879% 30/10/2030	676	0.02
$800,000	Wells Fargo & Co. 3.068% 30/4/2041	465	0.02
$1,100,000	Wells Fargo & Co. 3.35% 2/3/2033	769	0.02
$1,675,000	Wells Fargo & Co. 3.526% 24/3/2028	1,240	0.04
$1,625,000	Wells Fargo & Co. 3.584% 22/5/2028	1,202	0.04
$640,000	Wells Fargo & Co. 3.9% 1/5/2045	390	0.01
$1,125,000	Wells Fargo & Co. 4.15% 24/1/2029	842	0.03
$425,000	Wells Fargo & Co. 4.182% 23/1/2030	317	0.01
$600,000	Wells Fargo & Co. 4.4% 14/6/2046	376	0.01
$1,400,000	Wells Fargo & Co. 4.478% 4/4/2031	1,052	0.03

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BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$750,000	Wells Fargo & Co. 4.65% 4/11/2044	490	0.02
$575,000	Wells Fargo & Co. 4.75% 7/12/2046	379	0.01
$700,000	Wells Fargo & Co. 4.808% 25/7/2028	526	0.02
$600,000	Wells Fargo & Co. 4.808% 25/7/2028	451	0.01
$1,287,000	Wells Fargo & Co. 4.897% 25/7/2033	976	0.03
$420,000	Wells Fargo & Co. 4.9% 17/11/2045	282	0.01
$600,000	Wells Fargo & Co. 4.96% 23/1/2037	449	0.01
$400,000	Wells Fargo & Co. 4.97% 23/4/2029	303	0.01
$1,050,000	Wells Fargo & Co. 5.013% 4/4/2051	715	0.02
$571,000	Wells Fargo & Co. 5.013% 4/4/2051	389	0.01
$400,000	Wells Fargo & Co. 5.15% 23/4/2031	308	0.01
$1,200,000	Wells Fargo & Co. 5.198% 23/1/2030	921	0.03
$600,000	Wells Fargo & Co. 5.211% 3/12/2035	458	0.01
$1,000,000	Wells Fargo & Co. 5.244% 24/1/2031	772	0.02
$475,000	Wells Fargo & Co. 5.375% 2/11/2043	345	0.01
$1,050,000	Wells Fargo & Co. 5.389% 24/4/2034	814	0.03
$225,000	Wells Fargo & Co. 5.433% 23/1/2047	166	0.01
$1,450,000	Wells Fargo & Co. 5.499% 23/1/2035	1,130	0.04
$2,025,000	Wells Fargo & Co. 5.557% 25/7/2034	1,585	0.05
$1,250,000	Wells Fargo & Co. 5.574% 25/7/2029	962	0.03
$200,000	Wells Fargo & Co. 5.605% 23/4/2036	157	0.01
$1,500,000	Wells Fargo & Co. 5.605% 23/4/2036	1,175	0.04
$650,000	Wells Fargo & Co. 5.606% 15/1/2044	482	0.02
$900,000	Wells Fargo & Co. 5.707% 22/4/2028	682	0.02
$800,000	Wells Fargo & Co. 5.95% 15/12/2036	630	0.02
$1,100,000	Wells Fargo & Co. 6.303% 23/10/2029	863	0.03
$675,000	Wells Fargo & Co. 6.491% 23/10/2034	558	0.02
$100,000	Wells Fargo & Co. 6.491% 23/10/2034	83	0.00
$1,250,000	Wells Fargo Bank NA 5.85% 1/2/2037	990	0.03
$250,000	Wells Fargo Bank NA 6.6% 15/1/2038	210	0.01
$165,000	West Virginia United Health System Obligated Group 3.129% 1/6/2050	81	0.00
$1,450,000	Western Midstream Operating 4.05% 1/2/2030	1,066	0.03
$750,000	Western Midstream Operating 4.05% 1/2/2030	551	0.02
$425,000	Western Midstream Operating 4.75% 15/8/2028	321	0.01
$650,000	Western Midstream Operating 5.25% 1/2/2050	420	0.01
$300,000	Western Midstream Operating 5.3% 1/3/2048	197	0.01
$400,000	Western Midstream Operating 5.45% 15/11/2034	303	0.01
$500,000	Western Midstream Operating 5.45% 15/11/2034	378	0.01
$250,000	Western Midstream Operating 5.45% 1/4/2044	171	0.01
$600,000	Western Midstream Operating 5.5% 15/8/2048	403	0.01
$400,000	Western Midstream Operating 6.15% 1/4/2033	318	0.01
$475,000	Western Midstream Operating 6.35% 15/1/2029	373	0.01
$650,000	Western Midstream Operating 6.35% 15/1/2029	511	0.02
$300,000	Westpac Banking Corp. 1.953% 20/11/2028	213	0.01
$600,000	Westpac Banking Corp. 1.953% 20/11/2028	426	0.01
$500,000	Westpac Banking Corp. 2.15% 3/6/2031Ø	341	0.01
$1,000,000	Westpac Banking Corp. 2.15% 3/6/2031	681	0.02
$250,000	Westpac Banking Corp. 2.65% 16/1/2030	178	0.01
$1,000,000	Westpac Banking Corp. 2.65% 16/1/2030	713	0.02

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,125,000	Westpac Banking Corp. 2.668% 15/11/2035	770	0.02
$725,000	Westpac Banking Corp. 2.963% 16/11/2040	420	0.01
$600,000	Westpac Banking Corp. 3.02% 18/11/2036	409	0.01
$725,000	Westpac Banking Corp. 3.02% 18/11/2036	494	0.02
$325,000	Westpac Banking Corp. 3.133% 18/11/2041∅	188	0.01
$1,647,000	Westpac Banking Corp. 3.35% 8/3/2027	1,221	0.04
$700,000	Westpac Banking Corp. 3.4% 25/1/2028	519	0.02
$525,000	Westpac Banking Corp. 4.043% 26/8/2027	393	0.01
$300,000	Westpac Banking Corp. 4.043% 26/8/2027	225	0.01
$1,000,000	Westpac Banking Corp. 4.11% 24/7/2034	737	0.02
$1,200,000	Westpac Banking Corp. 4.354% 1/7/2030	909	0.03
$1,450,000	Westpac Banking Corp. 4.421% 24/7/2039	1,014	0.03
$450,000	Westpac Banking Corp. 5.05% 16/4/2029	348	0.01
$600,000	Westpac Banking Corp. 5.405% 10/8/2033∅	466	0.02
$775,000	Westpac Banking Corp. 5.405% 10/8/2033	601	0.02
$1,750,000	Westpac Banking Corp. 5.457% 18/11/2027	1,341	0.04
$650,000	Westpac Banking Corp. 5.535% 17/11/2028	506	0.02
$1,000,000	Westpac Banking Corp. 5.535% 17/11/2028	778	0.02
$1,850,000	Westpac Banking Corp. 5.618% 20/11/2035∅	1,440	0.05
$1,300,000	Westpac Banking Corp. 6.82% 17/11/2033	1,091	0.03
$250,000	Westpac New Zealand, Ltd. 4.127% 29/1/2029	187	0.01
$1,500,000	Westpac New Zealand, Ltd. 4.218% 16/9/2030	1,123	0.04
$1,800,000	Westpac New Zealand, Ltd. 4.902% 15/2/2028∅	1,367	0.04
$1,500,000	Westpac New Zealand, Ltd. 4.938% 27/2/2030	1,151	0.04
$1,300,000	Westpac New Zealand, Ltd. 5.132% 26/2/2027	979	0.03
$1,050,000	Westpac New Zealand, Ltd. 5.195% 28/2/2029	808	0.03
$1,000,000	Weyerhaeuser Co. 4% 15/11/2029	741	0.02
$650,000	Weyerhaeuser Co. 4% 15/11/2029	481	0.02
$638,000	Weyerhaeuser Co. 4% 15/4/2030	471	0.02
$1,025,000	Weyerhaeuser Co. 4% 9/3/2052	588	0.02
$250,000	Weyerhaeuser Co. 6.95% 1/10/2027	194	0.01
$271,000	Weyerhaeuser Co. 7.375% 15/3/2032	231	0.01
$1,000,000	Willis North America, Inc. 5.15% 15/3/2036	744	0.02
$1,000,000	Willis North America, Inc. 5.9% 5/3/2054	740	0.02
$800,000	Wyeth LLC 5.95% 1/4/2037	651	0.02
$1,000,000	Wyeth LLC 6% 15/2/2036	817	0.03
$1,700,000	Xilinx, Inc. 2.375% 1/6/2030	1,186	0.04
$2,000,000	XL Group, Ltd. 5.25% 15/12/2043	1,413	0.05
$1,553,000	Xylem 1.95% 30/1/2028	1,115	0.04
$1,500,000	Xylem 2.25% 30/1/2031	1,022	0.03
$1,450,000	Xylem 4.375% 1/11/2046∅	936	0.03
$1,200,000	Yamana Gold, Inc. 2.63% 15/8/2031	817	0.03
$300,000	Yamana Gold, Inc. 2.63% 15/8/2031	204	0.01
$1,000,000	Zurich Finance Ireland Designated Activity Co. 3% 19/4/2051	680	0.02
		2,055,241	**65.32**
COLLECTIVE INVESTMENT SCHEMES − 0.22%; 28.2.2025 0.46%			
Short-term Money Market Funds − 0.22%; 28.2.2025 0.46%			
38,119	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class†	3,812	0.12
42,153	BlackRock ICS US Dollar Liquid Environmentally Aware Fund Agency Income Class†	3,138	0.10
		6,950	**0.22**

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – (2.11%); 28.2.2025 1.31%				
Forward Currency Contracts – (2.11%); 28.2.2025 1.31%				
CA$6,965,000	Canadian Dollar vs UK Sterling	3,803	5	0.00
€7,190,000	Euro vs UK Sterling	6,324	9	0.00
£49,396,615	UK Sterling vs Australian Dollar	50,509	(1,114)	(0.03)
£204,610,926	UK Sterling vs Canadian Dollar	206,452	(1,841)	(0.06)
£1,588,979,588	UK Sterling vs Euro	1,600,910	(11,930)	(0.38)
£35,283,163	UK Sterling vs Japanese Yen	35,429	(146)	(0.01)
£22,231,250	UK Sterling vs Swiss Franc	22,519	(287)	(0.01)
£4,139,598,771	UK Sterling vs US Dollar	4,190,947	(51,349)	(1.62)
US$16,665,000	US Dollar vs UK Sterling	12,396	148	0.00
		6,129,289	**(66,505)**	**(2.11)**
Futures – 0.00%; 28.2.2025 0.00%				
Portfolio of investments			**3,034,921**	**96.46**
Net other assets			111,536	3.54
Total net assets			**3,146,457**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

The counterparties for the forward currency contracts are Bank of America Merrill Lynch, Bank of New York Mellon International, Citigroup Global Markets Limited, Deutsche Bank AG, HSBC Bank Plc, J.P. Morgan Securities Plc, Standard Chartered Bank, State Street Global Advisors Limited and UBS AG.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

BLACKROCK GLOBAL CORPORATE ESG INSIGHTS BOND FUND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
(Losses)/gains on non-derivative securities	(50,944)	38,587
Gains/(losses) on derivative securities	86,227	(66,871)
Currency gains	11,448	66,057
Other reimbursements	6	–
Custodian transaction costs	(26)	(60)
Net capital gains	**46,711**	**37,713**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	122,368	108,168
Interest from UK bank deposits	51	97
Interest from UK fixed interest securities	14,968	10,517
Interest on balances held at futures clearing houses and brokers	1	–
Returns from bond futures	–	6
Revenue from short-term money market funds	544	585
Securities lending revenue	312	180
Total revenue	**138,244**	**119,553**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual service charge	609	484
	609	484
Other expenses:		
– Audit fee	8	9
– Legal and other professional fees	15	5
– Safe custody fees	70	51
– Trustee's fees	151	137
	244	202
Total expenses	**853**	**686**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	11	18
Returns from short position bond futures	4	–
Total interest payable and similar charges	**15**	**18**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	11	–
Overseas tax	55	18
Prior year adjustment to Corporation tax	3	–
Total tax charge [see note 7.2]	**69**	**18**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	137,376	118,849
Corporation tax at 20% (28 February 2025: 20%)	27,475	23,770
Effects of:		
Overseas tax	55	18
Prior year adjustment	3	–
Tax deductible interest distributions	(27,464)	(23,770)
Total tax charge [see note 7.1]	**69**	**18**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	67,626	51,105
Final distribution	70,570	82,120
	138,196	133,225
Add: Amounts deducted on cancellation of units	5,857	1,536
Deduct: Amounts received on in-specie transactions	–	(5,127)
Deduct: Amounts received on issue of units	(6,746)	(10,803)
Distributions	**137,307**	**118,831**

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	38,948	40,620
Amounts receivable for issue of units	24,600	4,743
Currency sales awaiting settlement	6,400	8
Sales awaiting settlement	41,004	–
Total debtors	**110,952**	**45,371**

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10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual service charge	313	255
Accrued audit fee	8	8
Accrued safe custody fees	11	12
Accrued trustee's fee	25	54
Amounts payable for cancellation of units	347	358
Corporation tax payable	11	–
Custodian transaction costs	4	21
Purchases awaiting settlement	3,971	2,797
Total other creditors	**4,690**	**3,505**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	1,306,096	–	–	–	–
Total purchases	**1,306,096**	**–**		**–**	
Total purchases including transaction costs	**1,306,096**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	1,547,695	–	–	–	–
Total sales	**1,547,695**	**–**		**–**	
Total sales net of transaction costs	**1,547,695**				
Derivative transaction costs		**6**		**–**	
Total transaction costs		**6**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,493,983	–	–	–	–
In-Specie	738,984	–	–	–	–
Total purchases	**2,232,967**	**–**		**–**	
Total purchases including transaction costs	**2,232,967**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	530,326	–	–	–	–
Total sales	**530,326**	**–**		**–**	
Total sales net of transaction costs	**530,326**				
Derivative transaction costs		**1**		**–**	
Total transaction costs		**1**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

14. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.21% (28 February 2025: 0.20%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Accumulation Units
Balance at the beginning of the year	3,013,387,989
Issued during the year	534,315,782
Cancelled during the year	(993,753,098)
Balance at the end of the year	**2,553,950,673**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES 100 UK EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 29 June 2012 and was authorised by the FCA on 25 May 2012. The Fund's FCA product reference number is 645683.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES 100 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	120.7	105.1	108.4	245.3	206.4	205.2
Return before operating charges	33.52	19.92	0.71	69.51	39.35	1.63
Operating charges	(0.27)	(0.24)	(0.22)	(0.56)	(0.48)	(0.42)
Return after operating charges	33.25	19.68	0.49	68.95	38.87	1.21
Distributions	(3.75)	(4.08)	(3.78)	(8.04)	(7.97)	(7.36)
Retained distributions on accumulation units	N/A	N/A	N/A	8.04	7.97	7.36
Closing net asset value per unit	150.2	120.7	105.1	314.3	245.3	206.4
After direct transaction costs of	(0.09)	(0.08)	(0.08)	(0.17)	(0.16)	(0.15)
Performance						
Return after charges[1]	27.55%	18.73%	0.45%	28.11%	18.83%	0.59%
Other information						
Closing net asset value (£000's)	15	12	5	38,126	32,594	133,989
Closing number of units	9,772	9,910	5,318	12,132,343	13,289,302	64,915,229
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.07%	0.07%	0.08%	0.07%	0.07%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	151.1	122.3	110.1	313.7	245.5	208.4
Lowest unit price	106.8	105.0	100.7	217.0	206.1	191.5

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES 100 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	158.6	138.1	142.4	251.1	211.0	209.4
Return before operating charges	44.29	26.00	0.95	71.24	40.08	1.57
Operating charges	(0.03)	(0.01)	(0.01)	(0.03)	(0.02)	(0.02)
Return after operating charges	44.26	25.99	0.94	71.21	40.06	1.55
Distributions	(5.48)	(5.51)	(5.27)	(8.78)	(8.51)	(7.82)
Retained distributions on accumulation units	N/A	N/A	N/A	8.78	8.51	7.82
Closing net asset value per unit	197.4	158.6	138.1	322.3	251.1	211.0
After direct transaction costs of	(0.11)	(0.11)	(0.11)	(0.18)	(0.17)	(0.16)
Performance						
Return after charges[1]	27.91%	18.82%	0.66%	28.36%	18.99%	0.74%
Other information						
Closing net asset value (£000's)	2	5,068	3,282	138,300	121,780	982,772
Closing number of units	951	3,195,807	2,377,015	42,908,353	48,507,368	465,873,211
Operating charges[2]	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.07%	0.07%	0.08%	0.07%	0.07%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	198.8	160.7	144.6	321.7	251.2	212.9
Lowest unit price	140.3	137.9	132.3	222.2	210.7	195.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES 100 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	251.4	211.3	209.8
Return before operating charges	18.70	71.30	40.19	1.61
Operating charges	0.00	(0.19)	(0.14)	(0.14)
Return after operating charges	18.70	71.11	40.05	1.47
Distributions	(1.06)	(8.64)	(8.43)	(7.76)
Retained distributions on accumulation units	N/A	8.64	8.43	7.76
Closing net asset value per unit	117.6	322.5	251.4	211.3
After direct transaction costs of	(0.03)	(0.18)	(0.17)	(0.16)
Performance				
Return after charges[1]	18.70%	28.29%	18.95%	0.70%
Other information				
Closing net asset value (£000's)	1	693,175	599,806	848,444
Closing number of units	1,000	214,932,797	238,638,030	401,588,432
Operating charges[2]	0.01%	0.07%	0.06%	0.07%
Direct transaction costs[3]	0.07%	0.07%	0.07%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	117.9	321.9	251.5	213.2
Lowest unit price	99.35	222.4	211.0	195.9

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES 100 UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1533	1.1533	2.6391	1.6219	1.8378	1.8378	2.9912	1.3968
Equalisation†	–	0.0000	–	1.0172	–	0.0000	–	1.5944
Distribution paid 30.4.2026	**1.1533**	**1.1533**	**2.6391**	**2.6391**	**1.8378**	**1.8378**	**2.9912**	**2.9912**
Distribution paid 30.4.2025	**1.4568**	**1.4568**	**2.8218**	**2.8218**	**1.9818**	**1.9818**	**3.1171**	**3.1171**

	X Income (Quarterly)[1] Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.5070	0.5070	2.9146	1.6883
Equalisation†	–	0.0000	–	1.2263
Distribution paid 30.4.2026	**0.5070**	**0.5070**	**2.9146**	**2.9146**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**3.0594**	**3.0594**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.5500	0.5500
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.5500**	**0.5500**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6008	2.6008	5.4034	3.5756	3.6440	2.2442	5.7886	3.7603
Equalisation†	–	0.0000	–	1.8278	–	1.3998	–	2.0283
Distribution paid 31.10.2025	**2.6008**	**2.6008**	**5.4034**	**5.4034**	**3.6440**	**3.6440**	**5.7886**	**5.7886**
Distribution paid 31.10.2024	**2.6197**	**2.6197**	**5.1462**	**5.1462**	**3.5271**	**3.5271**	**5.3898**	**5.3898**

	D Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	5.7240	3.0293
Equalisation†	–	2.6947
Distribution paid 31.10.2025	**5.7240**	**5.7240**
Distribution paid 31.10.2024	**5.3744**	**5.3744**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

iSHARES 100 UK EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		171,554		208,145
Revenue	4	25,184		55,536	
Expenses	5	(492)		(638)	
Net revenue before taxation		24,692		54,898	
Taxation	6	(170)		(4)	
Net revenue after taxation			24,522		54,894
Total return before distributions			196,076		263,039
Distributions	7		(24,666)		(54,884)
Change in net assets attributable to unitholders from investment activities			**171,410**		**208,155**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		759,260		1,968,492
Amounts receivable on issue of units	262,156		269,563	
In-Specie transfer	–		(1,016,260)	
Amounts payable on cancellation of units	(347,552)		(720,987)	
		(85,396)		(1,467,684)
Dilution adjustment		694		939
Change in net assets attributable to unitholders from investment activities		171,410		208,155
Retained distribution on accumulation units		23,651		49,358
Closing net assets attributable to unitholders		**869,619**		**759,260**

iSHARES 100 UK EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		857,631	752,795
Current assets			
– Debtors	8	14,896	4,658
– Cash and bank balances		518	468
– Cash collateral posted		327	298
– Cash equivalents	9	3,810	3,386
Total assets		**877,182**	**761,605**
Liabilities:			
Creditors			
– Amounts due to futures clearing houses and brokers		(149)	(17)
– Distributions payable		–	(63)
– Other creditors	10	(7,414)	(2,265)
Total liabilities		**(7,563)**	**(2,345)**
Net assets attributable to unitholders		**869,619**	**759,260**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

NM0626U-5536970-270/1416

iSHARES 100 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 97.24%; 28.2.2025 97.58%			
BERMUDA – 0.19%; 28.2.2025 0.17%			
Insurance – 0.19%; 28.2.2025 0.17%			
108,377	Hiscox, Ltd.	**1,677**	**0.19**
CHILE – 0.55%; 28.2.2025 0.28%			
Mining – 0.55%; 28.2.2025 0.28%			
111,733	Antofagasta PLC[Ø]	**4,768**	**0.55**
GREECE – 0.13%; 28.2.2025 0.00%			
Alternative Energy Sources – 0.13%; 28.2.2025 0.00%			
36,138	Metlen Energy & Metals PLC[Ø]	**1,127**	**0.13**
HONG KONG – 1.11%; 28.2.2025 0.89%			
Insurance – 1.11%; 28.2.2025 0.89%			
845,635	Prudential PLC	**9,615**	**1.11**
IRELAND – 1.13%; 28.2.2025 1.82%			
Commercial Services – 0.96%; 28.2.2025 1.58%			
299,729	Experian PLC	**8,350**	**0.96**
Oil & Gas Producers – 0.17%; 28.2.2025 0.24%			
28,587	DCC PLC	**1,482**	**0.17**
MEXICO – 0.29%; 28.2.2025 0.06%			
Mining – 0.29%; 28.2.2025 0.06%			
60,455	Fresnillo PLC	**2,563**	**0.29**
RUSSIA – 0.00%; 28.2.2025 0.00%			
Iron & Steel – 0.00%; 28.2.2025 0.00%			
634,800	Evraz PLC[1]	**6**	**0.00**
SWITZERLAND – 2.47%; 28.2.2025 2.10%			
Beverages – 0.36%; 28.2.2025 0.32%			
65,379	Coca-Cola HBC AG	**3,145**	**0.36**
Mining – 2.11%; 28.2.2025 1.78%			
3,443,284	Glencore PLC	**18,380**	**2.11**
UNITED KINGDOM – 91.37%; 28.2.2025 92.26%			
Advertising – 0.00%; 28.2.2025 0.31%			
Aerospace & Defence – 6.92%; 28.2.2025 5.24%			
985,126	BAE Systems PLC[Ø]	20,806	2.39
407,536	Melrose Industries PLC	2,305	0.27
2,778,902	Rolls-Royce Holdings PLC	37,043	4.26
		60,154	**6.92**
Agriculture – 4.68%; 28.2.2025 3.89%			
697,023	British American Tobacco PLC[Ø]	32,335	3.72
250,395	Imperial Brands PLC	8,326	0.96
		40,661	**4.68**
Airlines – 0.65%; 28.2.2025 0.75%			
206,993	easyJet PLC[Ø]	960	0.11
1,111,066	International Consolidated Airlines Group SA[Ø]	4,706	0.54
		5,666	**0.65**
Apparel – 0.16%; 28.2.2025 0.00%			
116,453	Burberry Group PLC	**1,354**	**0.16**
Banks – 16.80%; 28.2.2025 14.40%			
4,559,322	Barclays PLC	20,645	2.37
5,626,304	HSBC Holdings PLC	78,386	9.01
19,389,135	Lloyds Banking Group PLC	19,864	2.28
2,646,910	NatWest Group PLC	16,374	1.88
598,805	Standard Chartered PLC	10,970	1.26
		146,239	**16.80**
Beverages – 2.05%; 28.2.2025 2.20%			
69,419	Coca-Cola Europacific Partners PLC	5,685	0.65
730,932	Diageo PLC	12,152	1.40
		17,837	**2.05**
Chemicals – 0.16%; 28.2.2025 0.21%			
46,010	Croda International PLC	**1,423**	**0.16**
Commercial Services – 2.72%; 28.2.2025 5.06%			
163,823	Babcock International Group PLC	2,213	0.25
50,149	Intertek Group PLC	2,367	0.27
595,750	RELX PLC	15,388	1.77
823,142	Rentokil Initial PLC[Ø]	3,755	0.43
		23,723	**2.72**
Cosmetics & Personal Care – 5.78%; 28.2.2025 6.54%			
2,913,020	Haleon PLC	11,815	1.36
702,747	Unilever PLC	38,419	4.42
		50,234	**5.78**
Distribution & Wholesale – 0.27%; 28.2.2025 0.52%			
106,313	Bunzl PLC	**2,333**	**0.27**
Diversified Financial Services – 2.08%; 28.2.2025 3.26%			
161,750	London Stock Exchange Group PLC	14,328	1.65
245,955	Schroders PLC	1,441	0.17

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
166,038	St James's Place PLC	2,241	0.26
		18,010	**2.08**
Electricity – 3.82%; 28.2.2025 2.94%			
1,622,396	National Grid PLC	22,568	2.60
394,157	SSE PLC	10,599	1.22
		33,167	**3.82**
Electronics – 0.59%; 28.2.2025 0.48%			
122,705	Halma PLC	**5,134**	**0.59**
Entertainment – 0.13%; 28.2.2025 0.21%			
193,949	Entain PLC	**1,115**	**0.13**
Food Producers – 1.67%; 28.2.2025 1.73%			
556,600	J Sainsbury PLC	1,943	0.22
666,298	Marks & Spencer Group PLC	2,642	0.30
2,074,832	Tesco PLC	9,970	1.15
		14,555	**1.67**
Food Services – 1.45%; 28.2.2025 2.16%			
555,324	Compass Group PLC	**12,645**	**1.45**
Forest Products & Paper – 0.15%; 28.2.2025 0.25%			
144,697	Mondi PLC[Ø]	**1,284**	**0.15**
Gas – 0.35%; 28.2.2025 0.35%			
1,536,222	Centrica PLC	**3,057**	**0.35**
Healthcare Products – 0.61%; 28.2.2025 0.66%			
576,687	Convatec Group PLC	1,479	0.17
277,987	Smith & Nephew PLC	3,810	0.44
		5,289	**0.61**
Home Builders – 0.52%; 28.2.2025 0.79%			
448,509	Barratt Redrow PLC	1,637	0.19
29,747	Berkeley Group Holdings PLC	1,286	0.15
102,065	Persimmon PLC	1,537	0.18
		4,460	**0.52**
Home Furnishings – 0.20%; 28.2.2025 0.19%			
175,186	Howden Joinery Group PLC	**1,698**	**0.20**
Household Products – 1.60%; 28.2.2025 1.67%			
214,248	Reckitt Benckiser Group PLC	**13,948**	**1.60**
Insurance – 2.38%; 28.2.2025 2.36%			
81,591	Admiral Group PLC	2,417	0.28
997,625	Aviva PLC	6,842	0.79
189,422	Beazley PLC	2,400	0.28
1,841,723	Legal & General Group PLC[Ø]	4,997	0.57
696,787	M&G PLC[Ø]	2,212	0.25
242,987	Standard Life PLC	1,864	0.21
		20,732	**2.38**
Internet – 0.29%; 28.2.2025 0.56%			
278,968	Autotrader Group PLC	1,373	0.16
248,355	Rightmove PLC	1,111	0.13
		2,484	**0.29**
Lodging – 0.72%; 28.2.2025 0.94%			
47,023	InterContinental Hotels Group PLC	4,809	0.55
56,178	Whitbread PLC	1,461	0.17
		6,270	**0.72**
Machinery Construction & Mining – 0.34%; 28.2.2025 0.28%			
84,647	Weir Group	**2,981**	**0.34**
Machinery Diversified – 0.48%; 28.2.2025 0.48%			
79,579	IMI PLC	2,292	0.26
24,262	Spirax Group PLC	1,918	0.22
		4,210	**0.48**
Media – 0.64%; 28.2.2025 0.93%			
421,489	Informa PLC	3,533	0.41
209,387	Pearson PLC	2,009	0.23
		5,542	**0.64**
Mining – 4.71%; 28.2.2025 3.83%			
348,420	Anglo American PLC	12,895	1.48
61,633	Endeavour Mining PLC[Ø]	3,257	0.37
338,728	Rio Tinto PLC	24,846	2.86
		40,998	**4.71**
Miscellaneous Manufacturing – 0.62%; 28.2.2025 0.60%			
43,618	Diploma PLC	2,475	0.28
106,368	Smiths Group PLC	2,919	0.34
		5,394	**0.62**
Oil & Gas Producers – 9.52%; 28.2.2025 10.65%			
5,137,906	BP PLC	24,541	2.82
1,894,859	Shell PLC	58,229	6.70
		82,770	**9.52**
Pharmaceuticals – 12.15%; 28.2.2025 11.04%			
491,131	AstraZeneca PLC	76,282	8.77
1,309,241	GSK PLC	28,803	3.31
49,194	Hikma Pharmaceuticals PLC	646	0.07
		105,731	**12.15**

iSHARES 100 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Private Equity – 1.37%; 28.2.2025 1.95%			
314,522	3i Group PLC	10,445	1.20
88,342	ICG PLC	1,483	0.17
		11,928	**1.37**
Real Estate Investment Trusts – 1.10%; 28.2.2025 1.11%			
323,602	British Land Co.	1,320	0.15
242,576	Land Securities Group PLC[Ø]	1,568	0.18
728,103	LondonMetric Property PLC	1,565	0.18
441,310	Segro PLC	3,711	0.43
799,822	Tritax Big Box REIT PLC	1,376	0.16
		9,540	**1.10**
Retail – 1.13%; 28.2.2025 1.11%			
96,222	Associated British Foods PLC[Ø]	1,902	0.22
794,107	JD Sports Fashion PLC	651	0.08
568,790	Kingfisher PLC	2,107	0.24
37,777	Next PLC	5,106	0.59
		9,766	**1.13**
Software – 0.29%; 28.2.2025 0.59%			
311,043	Sage Group	**2,556**	**0.29**
Telecommunications – 1.36%; 28.2.2025 1.21%			
221,980	Airtel Africa PLC	774	0.09
1,845,698	BT Group PLC	4,000	0.46
6,134,647	Vodafone Group PLC	7,021	0.81
		11,795	**1.36**
Toys, Games & Hobbies – 0.22%; 28.2.2025 0.21%			
10,709	Games Workshop Group PLC	**1,916**	**0.22**
Water – 0.69%; 28.2.2025 0.60%			
86,431	Severn Trent PLC	2,831	0.33
223,150	United Utilities Group PLC	3,107	0.36
		5,938	**0.69**
COLLECTIVE INVESTMENT SCHEMES – 1.36%; 28.2.2025 1.56%			
Equity Funds – 0.21%; 28.2.2025 0.30%			
42,681	Pershing Square Holdings	**1,845**	**0.21**
Investment Trusts – 1.15%; 28.2.2025 1.26%			
125,046	Alliance Witan PLC	1,606	0.19
154,443	F&C Investment Trust PLC	1,989	0.23
361,804	Polar Capital Technology Trust PLC	1,849	0.21
364,315	Scottish Mortgage Investment Trust PLC	4,506	0.52
		9,950	**1.15**

iSHARES 100 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.02%; 28.2.2025 0.01%				
Futures – 0.02%; 28.2.2025 0.01%				
110	FTSE 100 Index March 2026	**11,997**	**186**	**0.02**
Portfolio of investments			**857,631**	**98.62**
CASH EQUIVALENTS				
Short-term Money Market Funds – 0.44%; 28.2.2025 0.45%				
3,810,441	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†		**3,810**	**0.44**
	Net other assets		8,178	0.94
Total net assets			**869,619**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES 100 UK EQUITY INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	170,555	206,647
Gains on derivative securities	979	1,555
Currency gains/(losses)	34	(42)
Custodian transaction costs	(14)	(15)
Net capital gains	**171,554**	**208,145**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Equity distributions on CIS holdings	80	100
Interest from UK bank deposits	22	71
Interest on balances held at futures clearing houses and brokers	16	20
Overseas dividends	717	2,130
Revenue from short-term money market funds	159	422
Securities lending revenue	40	68
UK dividends	23,886	51,950
UK REIT dividends	264	775
Total revenue	**25,184**	**55,536**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	404	541
– Annual service charge	1	2
	405	543
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	25	16
– Safe custody fees	10	17
– Trustee's fees	44	54
	87	95
Total expenses	**492**	**638**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	26	22
Current tax charge	**26**	**22**
Deferred tax charge/(credit) [see note 6.3]	144	(18)
Total tax charge [see note 6.2]	**170**	**4**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	24,692	54,898
Corporation tax at 20% (28 February 2025: 20%)	4,938	10,979
Effects of:		
Movement in unrecognised excess management expenses	142	(161)
Overseas tax	26	22
Revenue not subject to tax	(4,936)	(10,836)
Total tax charge [see note 6.1]	**170**	**4**

At 28 February 2026, there is a potential deferred tax asset of £291,000 (28 February 2025: £293,000) due to tax losses of £1,457,000 (28 February 2025: £1,466,000). There is evidence that taxable profits may arise in the future, therefore the fund has recognised £Nil (28 February 2025: £144,000) of the potential deferred tax asset. Consequently the fund has an unrecognised deferred tax asset carried forward of £291,000 (28 February 2025: £149,000).

6.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	(144)	(126)
Deferred tax charge/(credit) [see Note 6.1]	144	(18)
Closing deferred tax balance	**–**	**(144)**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	15,918	40,256
Third interim distribution	–	–
Final distribution	7,869	9,252
	23,787	49,508
Add: Amounts deducted on cancellation of units	2,849	6,796
Add: Amounts deducted on in-specie transactions	–	696
Deduct: Amounts received on issue of units	(1,970)	(2,116)
Distributions	**24,666**	**54,884**
The distributable amount has been calculated as follows:		
Net revenue after taxation	24,522	54,894
Add: Equalisation on conversions	–	8
Add/(Less): Deferred tax	144	(18)
Distributions	**24,666**	**54,884**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 266.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	2,593	3,178
Amounts receivable for issue of units	2,812	1,276
Deferred tax	–	144
Overseas tax recoverable	73	60
Sales awaiting settlement	9,418	–
Total debtors	**14,896**	**4,658**

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NOTES TO THE FINANCIAL STATEMENTS continued

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	3,810	3,386
Total cash equivalents	**3,810**	**3,386**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	71	30
Accrued audit fee	8	8
Accrued safe custody fees	2	4
Accrued trustee's fee	7	15
Amounts payable for cancellation of units	5,939	2,204
Custodian transaction costs	2	4
Purchases awaiting settlement	1,385	–
Total other creditors	**7,414**	**2,265**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility continued

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	98,717	18	0.02	443	0.45
Collective investment schemes	874	–	–	4	0.46
Total purchases	**99,591**	**18**		**447**	
Total purchases including transaction costs	**100,056**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	162,618	31	0.02	2	0.00
Collective investment schemes	2,691	1	0.04	–	–
Total sales	**165,309**	**32**		**2**	
Total sales net of transaction costs	**165,275**				
Derivative transaction costs		**4**		**–**	
Total transaction costs		**54**		**449**	
Total transaction costs as a % of average net assets		**0.01%**		**0.06%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	178,565	32	0.02	815	0.46
Collective investment schemes	4,735	2	0.04	22	0.46
Total purchases	**183,300**	**34**		**837**	
Total purchases including transaction costs	**184,171**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	573,249	111	0.02	2	0.00
Collective investment schemes	6,831	3	0.04	–	–
In-Specie	999,557	–	–	–	–
Total sales	**1,579,637**	**114**		**2**	
Total sales net of transaction costs	**1,579,521**				
Derivative transaction costs		**8**		**–**	
Total transaction costs		**156**		**839**	
Total transaction costs as a % of average net assets		**0.01%**		**0.06%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However additionally there are indirect transaction costs incurred in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.04% (28 February 2025: 0.04%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	9,910	13,289,302	3,195,807	48,507,368
Issued during the year	(1)	927,964	840,259	19,434,648
Cancelled during the year	(137)	(2,084,923)	(4,035,115)	(25,033,663)
Balance at the end of the year	**9,772**	**12,132,343**	**951**	**42,908,353**

	X Income (Quarterly) Units[1]	D Accumulation Units
Balance at the beginning of the year	–	238,638,030
Issued during the year	1,000	77,673,391
Cancelled during the year	–	(101,378,624)
Balance at the end of the year	**1,000**	**214,932,797**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES 350 UK EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 30 September 2013 and was authorised by the FCA on 6 September 2013. The Fund's FCA product reference number is 645684.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES 350 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	136.6	120.0	123.9	207.5	176.4	175.6
Return before operating charges	37.03	21.31	0.73	56.97	31.48	1.18
Operating charges	(0.31)	(0.27)	(0.25)	(0.47)	(0.41)	(0.36)
Return after operating charges	36.72	21.04	0.48	56.50	31.07	0.82
Distributions	(4.55)	(4.45)	(4.35)	(6.89)	(6.56)	(6.21)
Retained distributions on accumulation units	N/A	N/A	N/A	6.89	6.56	6.21
Closing net asset value per unit	168.8	136.6	120.0	264.0	207.5	176.4
After direct transaction costs of	(0.05)	(0.05)	(0.03)	(0.07)	(0.07)	(0.04)
Performance						
Return after charges[1]	26.88%	17.53%	0.39%	27.23%	17.61%	0.47%
Other information						
Closing net asset value (£000's)	964,258	881,260	846,689	124	97	1,278
Closing number of units	571,350,129	645,162,866	705,387,118	46,855	46,855	724,505
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.03%	0.04%	0.02%	0.03%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	170.0	138.2	125.1	263.6	207.5	178.2
Lowest unit price	120.3	120.1	114.0	182.7	176.5	163.7

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES 350 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	136.7	120.2	124.0	204.7	173.8	172.8
Return before operating charges	37.03	21.14	0.72	56.38	30.90	0.99
Operating charges	(0.01)	0.00	0.00	(0.02)	0.00	0.00
Return after operating charges	37.02	21.14	0.72	56.36	30.90	0.99
Distributions	(4.78)	(4.63)	(4.54)	(7.26)	(6.73)	(6.39)
Retained distributions on accumulation units	N/A	N/A	N/A	7.26	6.73	6.39
Closing net asset value per unit	168.9	136.7	120.2	261.1	204.7	173.8
After direct transaction costs of	(0.05)	(0.05)	(0.03)	(0.07)	(0.07)	(0.04)
Performance						
Return after charges[1]	27.08%	17.59%	0.58%	27.53%	17.78%	0.57%
Other information						
Closing net asset value (£000's)	–	–	–	–	–	–
Closing number of units	100	100	100	100	100	100
Operating charges[2]	0.01%	0.00%*	0.00%*	0.01%	0.00%*	0.00%*
Direct transaction costs[3]	0.03%	0.04%	0.02%	0.03%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	170.3	138.4	125.2	260.6	204.8	175.5
Lowest unit price	120.5	120.2	114.0	180.3	173.9	161.1

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

* The operating charges figure disclosed is calculated on an ex-post basis, due to unit class Net Asset Value size the resulting calculation is zero. This may differ to the ongoing charges figure disclosed within the KIID.

iSHARES 350 UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	202.9	172.4	171.5
Return before operating charges	17.77	55.79	30.76	1.16
Operating charges	0.00	(0.35)	(0.30)	(0.27)
Return after operating charges	17.77	55.44	30.46	0.89
Distributions	(1.09)	(6.91)	(6.53)	(6.15)
Retained distributions on accumulation units	N/A	6.91	6.53	6.15
Closing net asset value per unit	116.7	258.3	202.9	172.4
After direct transaction costs of	(0.02)	(0.07)	(0.07)	(0.04)
Performance				
Return after charges[1]	17.77%	27.32%	17.67%	0.52%
Other information				
Closing net asset value (£000's)	1	19,844	16,562	11,605
Closing number of units	1,000	7,681,329	8,164,567	6,731,668
Operating charges[2]	0.01%	0.16%	0.16%	0.16%
Direct transaction costs[3]	0.03%	0.03%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	117.0	257.9	202.9	174.1
Lowest unit price	99.40	178.6	172.4	159.9

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES 350 UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.5195	0.5605	2.3181	2.3181	1.6400	1.6400	2.4900	2.4900
Equalisation†	–	0.9590	–	0.0000	–	0.0000	–	0.0000
Distribution paid 30.4.2026	**1.5195**	**1.5195**	**2.3181**	**2.3181**	**1.6400**	**1.6400**	**2.4900**	**2.4900**
Distribution paid 30.4.2025	**1.5613**	**1.5613**	**2.3212**	**2.3212**	**1.6300**	**1.6300**	**2.4300**	**2.4300**

	X Income (Quarterly)[1] Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.5120	0.5120	2.3597	1.2719
Equalisation†	–	0.0000	–	1.0878
Distribution paid 30.4.2026	**0.5120**	**0.5120**	**2.3597**	**2.3597**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**2.3372**	**2.3372**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.5780	0.5780
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.5780**	**0.5780**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.0338	1.3606	4.5690	4.5690	3.1400	3.1400	4.7700	4.7700
Equalisation†	–	1.6732	–	0.0000	–	0.0000	–	0.0000
Distribution paid 31.10.2025	**3.0338**	**3.0338**	**4.5690**	**4.5690**	**3.1400**	**3.1400**	**4.7700**	**4.7700**
Distribution paid 31.10.2024	**2.8861**	**2.8861**	**4.2392**	**4.2392**	**3.0000**	**3.0000**	**4.3000**	**4.3000**

	D Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	4.5546	2.1894
Equalisation†	–	2.3652
Distribution paid 31.10.2025	**4.5546**	**4.5546**
Distribution paid 31.10.2024	**4.1889**	**4.1889**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

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iSHARES 350 UK EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		192,923		113,258
Revenue	4	30,265		32,103	
Expenses	5	(1,856)		(1,841)	
Net revenue before taxation		28,409		30,262	
Taxation	6	(37)		(36)	
Net revenue after taxation			28,372		30,226
Total return before distributions			221,295		143,484
Distributions	7		(28,373)		(30,227)
Change in net assets attributable to unitholders from investment activities			**192,922**		**113,257**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		897,919		859,572
Amounts receivable on issue of units	6,164		6,347	
Amounts payable on cancellation of units	(113,383)		(81,839)	
		(107,219)		(75,492)
Dilution adjustment		73		57
Change in net assets attributable to unitholders from investment activities		192,922		113,257
Retained distribution on accumulation units		532		525
Closing net assets attributable to unitholders		**984,227**		**897,919**

iSHARES 350 UK EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		979,330	895,407
Current assets			
– Debtors	8	20,576	3,567
– Cash and bank balances		752	625
– Cash collateral posted		386	572
– Cash equivalents	9	3,251	8,418
Total assets		**1,004,295**	**908,589**
Liabilities:			
Creditors			
– Amounts due to futures clearing houses and brokers		(352)	(359)
– Distributions payable		(8,682)	(10,073)
– Other creditors	10	(11,034)	(238)
Total liabilities		**(20,068)**	**(10,670)**
Net assets attributable to unitholders		**984,227**	**897,919**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES 350 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 94.93%; 28.2.2025 94.68%			
AUSTRIA – 0.02%; 28.2.2025 0.03%			
Hand & Machine Tools – 0.02%; 28.2.2025 0.03%			
5,684	RHI Magnesita	**189**	**0.02**
BERMUDA – 0.18%; 28.2.2025 0.15%			
Insurance – 0.18%; 28.2.2025 0.15%			
112,227	Hiscox, Ltd.	**1,736**	**0.18**
CHILE – 0.49%; 28.2.2025 0.25%			
Mining – 0.49%; 28.2.2025 0.25%			
113,713	Antofagasta PLC	**4,852**	**0.49**
CZECH REPUBLIC – 0.01%; 28.2.2025 0.00%			
Commercial Services – 0.01%; 28.2.2025 0.00%			
64,252	WAG Payment Solutions PLC[Ø]	**72**	**0.01**
GEORGIA – 0.07%; 28.2.2025 0.08%			
Banks – 0.07%; 28.2.2025 0.08%			
15,117	TBC Bank Group PLC	**726**	**0.07**
GERMANY – 0.06%; 28.2.2025 0.05%			
Real Estate Investment & Services – 0.06%; 28.2.2025 0.05%			
497,389	Sirius Real Estate, Ltd.	**557**	**0.06**
GREECE – 0.12%; 28.2.2025 0.00%			
Alternative Energy Sources – 0.12%; 28.2.2025 0.00%			
37,479	Metlen Energy & Metals PLC[Ø]	**1,168**	**0.12**
GUERNSEY – 0.03%; 28.2.2025 0.03%			
Investment Companies – 0.02%; 28.2.2025 0.02%			
175,726	Chrysalis Investments, Ltd.	**161**	**0.02**
Private Equity – 0.01%; 28.2.2025 0.01%			
10,943	Pollen Street Group, Ltd.	**88**	**0.01**
HONG KONG – 0.99%; 28.2.2025 0.79%			
Insurance – 0.99%; 28.2.2025 0.79%			
860,467	Prudential PLC	**9,784**	**0.99**
HUNGARY – 0.03%; 28.2.2025 0.05%			
Airlines – 0.03%; 28.2.2025 0.05%			
24,560	Wizz Air Holdings PLC[Ø]	**299**	**0.03**
IRELAND – 1.14%; 28.2.2025 1.72%			
Commercial Services – 0.87%; 28.2.2025 1.40%			
306,548	Experian PLC	**8,540**	**0.87**
Food Producers – 0.06%; 28.2.2025 0.05%			
123,030	C&C Group PLC	144	0.01
182,219	Greencore Group PLC	491	0.05
		635	**0.06**
Oil & Gas Producers – 0.15%; 28.2.2025 0.21%			
29,025	DCC PLC	**1,505**	**0.15**
Retail – 0.06%; 28.2.2025 0.06%			
56,108	Grafton Group PLC	**555**	**0.06**
ISLE OF MAN – 0.03%; 28.2.2025 0.09%			
Entertainment – 0.03%; 28.2.2025 0.09%			
78,607	Playtech PLC	**278**	**0.03**
ISRAEL – 0.09%; 28.2.2025 0.08%			
Diversified Financial Services – 0.09%; 28.2.2025 0.08%			
22,646	Plus500, Ltd.	**907**	**0.09**
JERSEY – 0.13%; 28.2.2025 0.06%			
Diversified Financial Services – 0.07%; 28.2.2025 0.06%			
51,458	JTC PLC	**670**	**0.07**
Retail – 0.06%; 28.2.2025 0.00%			
324,060	B&M European Value Retail PLC	**619**	**0.06**
LITHUANIA – 0.03%; 28.2.2025 0.05%			
Internet – 0.03%; 28.2.2025 0.05%			
158,608	Baltic Classifieds Group PLC[Ø]	**294**	**0.03**
MEXICO – 0.27%; 28.2.2025 0.05%			
Mining – 0.27%; 28.2.2025 0.05%			
62,069	Fresnillo PLC	**2,632**	**0.27**
NETHERLANDS – 0.02%; 28.2.2025 0.01%			
Lodging – 0.02%; 28.2.2025 0.01%			
7,617	PPHE Hotel Group, Ltd.[Ø]	**152**	**0.02**
PERU – 0.09%; 28.2.2025 0.02%			
Mining – 0.09%; 28.2.2025 0.02%			
105,845	Hochschild Mining PLC	**856**	**0.09**
RUSSIA – 0.00%; 28.2.2025 0.00%			
Iron & Steel – 0.00%; 28.2.2025 0.00%			
266,266	Evraz PLC[1]	**3**	**0.00**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
SOUTH AFRICA – 0.23%; 28.2.2025 0.13%			
Banks – 0.13%; 28.2.2025 0.13%			
196,042	Investec PLC	**1,259**	**0.13**
Mining – 0.10%; 28.2.2025 0.00%			
569,239	Pan African Resources PLC[Ø]	**1,020**	**0.10**
SPAIN – 0.03%; 28.2.2025 0.00%			
Mining – 0.03%; 28.2.2025 0.00%			
30,026	Atalaya Mining Copper SA	**309**	**0.03**
SWITZERLAND – 2.29%; 28.2.2025 1.93%			
Beverages – 0.33%; 28.2.2025 0.28%			
66,645	Coca-Cola HBC AG	**3,206**	**0.33**
Iron & Steel – 0.00%; 28.2.2025 0.01%			
Mining – 1.90%; 28.2.2025 1.58%			
3,512,068	Glencore PLC	**18,747**	**1.90**
Real Estate Investment & Services – 0.06%; 28.2.2025 0.06%			
261,109	International Workplace Group PLC	**581**	**0.06**
UNITED KINGDOM – 88.48%; 28.2.2025 88.99%			
Advertising – 0.10%; 28.2.2025 0.28%			
358,758	WPP PLC[Ø]	**987**	**0.10**
Aerospace & Defence – 6.32%; 28.2.2025 4.73%			
1,004,805	BAE Systems PLC	21,221	2.16
417,473	Melrose Industries PLC	2,361	0.24
151,805	QinetiQ Group PLC	766	0.08
2,834,413	Rolls-Royce Holdings PLC	37,783	3.84
		62,131	**6.32**
Agriculture – 4.29%; 28.2.2025 3.50%			
6,366	AEP Plantations PLC	100	0.01
710,947	British American Tobacco PLC	32,981	3.35
22,613	Genus PLC	658	0.07
254,787	Imperial Brands PLC	8,472	0.86
		42,211	**4.29**
Airlines – 0.59%; 28.2.2025 0.66%			
214,471	easyJet PLC[Ø]	995	0.10
1,130,553	International Consolidated Airlines Group SA	4,789	0.49
		5,784	**0.59**
Alternative Energy Sources – 0.01%; 28.2.2025 0.00%			
39,407	Ceres Power Holdings PLC	**118**	**0.01**
Apparel – 0.15%; 28.2.2025 0.17%			
118,724	Burberry Group PLC	1,381	0.14
206,486	Dr Martens PLC[Ø]	143	0.01
		1,524	**0.15**
Automobile Manufacturers – 0.00%; 28.2.2025 0.01%			
80,975	Aston Martin Lagonda Global Holdings PLC[Ø]	**37**	**0.00**
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.07%			
Banks – 15.35%; 28.2.2025 12.91%			
4,650,399	Barclays PLC	21,057	2.14
5,738,696	HSBC Holdings PLC	79,952	8.12
10,576	Lion Finance Group PLC	1,230	0.12
19,776,455	Lloyds Banking Group PLC	20,261	2.06
113,701	Metro Bank Holdings PLC	141	0.01
2,700,245	NatWest Group PLC	16,704	1.70
62,952	Paragon Banking Group PLC	538	0.05
31,583	Shawbrook Group PLC	124	0.01
611,668	Standard Chartered PLC	11,206	1.14
		151,213	**15.35**
Beverages – 1.87%; 28.2.2025 1.97%			
29,426	AG Barr PLC	205	0.02
70,636	Coca-Cola Europacific Partners PLC[Ø]	5,785	0.59
743,752	Diageo PLC[Ø]	12,365	1.26
		18,355	**1.87**
Biotechnology – 0.04%; 28.2.2025 0.03%			
29,092	OXB	193	0.02
151,412	Oxford Nanopore Technologies PLC[Ø]	202	0.02
		395	**0.04**
Building Materials – 0.13%; 28.2.2025 0.13%			
90,157	Breedon Group PLC	323	0.03
80,393	Genuit Group PLC	306	0.03
137,611	Ibstock PLC[Ø]	182	0.02
85,521	Marshalls PLC	154	0.02
65,567	Vesuvius PLC[Ø]	327	0.03
		1,292	**0.13**
Chemicals – 0.31%; 28.2.2025 0.36%			
46,972	Croda International PLC	1,453	0.15
189,578	Elementis PLC	314	0.03
54,720	Johnson Matthey PLC	1,101	0.11

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
29,852	Victrex PLC[Ø]	211	0.02
		3,079	**0.31**
Commercial Services – 2.72%; 28.2.2025 4.95%			
8,644	4imprint Group PLC	343	0.03
166,931	Babcock International Group PLC	2,255	0.23
555,605	Hays PLC[Ø]	225	0.02
51,085	Intertek Group PLC	2,411	0.24
132,760	Johnson Service Group PLC	194	0.02
395,398	Mitie Group PLC	713	0.07
100,089	Pagegroup PLC[Ø]	188	0.02
607,917	RELX PLC	15,703	1.60
837,124	Rentokil Initial PLC	3,819	0.39
44,868	Savills PLC	455	0.05
54,071	XPS Pensions Group PLC[Ø]	168	0.02
63,748	Zigup PLC	261	0.03
		26,735	**2.72**
Computers – 0.29%; 28.2.2025 0.32%			
69,331	Bytes Technology Group PLC[Ø]	210	0.02
18,736	Computacenter PLC[Ø]	593	0.06
80,370	GB Group PLC	163	0.02
27,261	Kainos Group PLC	206	0.02
83,562	NCC Group PLC[Ø]	111	0.01
14,280	Raspberry PI Holdings PLC[Ø]	53	0.01
334,687	Serco Group PLC	1,007	0.10
42,543	Softcat PLC	485	0.05
		2,828	**0.29**
Cosmetics & Personal Care – 5.21%; 28.2.2025 5.78%			
2,975,115	Haleon PLC	12,067	1.23
716,785	Unilever PLC	39,187	3.98
		51,254	**5.21**
Distribution & Wholesale – 0.45%; 28.2.2025 0.73%			
106,767	Bunzl PLC	2,342	0.24
108,323	Inchcape PLC	962	0.10
160,431	RS GROUP PLC	1,117	0.11
		4,421	**0.45**
Diversified Financial Services – 2.75%; 28.2.2025 3.75%			
606,426	Aberdeen Group PLC	1,332	0.14
111,446	AJ Bell PLC	484	0.05
139,237	Ashmore Group PLC[Ø]	331	0.03
45,487	Close Brothers Group PLC	226	0.02
25,031	CMC Markets PLC	81	0.01
25,380	Foresight Group Holdings, Ltd.[Ø]	104	0.01
52,644	Funding Circle Holdings PLC	76	0.01
110,999	IG Group Holdings PLC	1,443	0.15
87,383	IntegraFin Holdings PLC	278	0.03
68,209	International Personal Finance PLC	169	0.02
151,240	Jupiter Fund Management PLC	284	0.03
165,098	London Stock Exchange Group PLC	14,624	1.49
372,907	Man Group	998	0.10
92,927	Ninety One PLC[Ø]	232	0.02
116,412	OSB Group PLC	711	0.07
439,737	Quilter PLC	861	0.09
18,165	Rathbones Group PLC	411	0.04
249,257	Schroders PLC	1,461	0.15
171,165	St James's Place PLC	2,310	0.23
239,451	TP ICAP Group PLC	606	0.06
		27,022	**2.75**
Electricity – 3.54%; 28.2.2025 2.74%			
115,526	Drax Group PLC	1,025	0.10
1,654,805	National Grid PLC	23,018	2.34
402,681	SSE PLC	10,828	1.10
		34,871	**3.54**
Electronics – 0.65%; 28.2.2025 0.65%			
30,638	DiscoverIE Group PLC	200	0.02
124,658	Halma PLC	5,216	0.53
17,430	Oxford Instruments PLC	459	0.05
11,146	Renishaw PLC[Ø]	479	0.05
		6,354	**0.65**
Engineering & Construction – 0.38%; 28.2.2025 0.29%			
163,103	Balfour Beatty PLC	1,238	0.13
33,986	Galliford Try Holdings PLC	186	0.02
768	Goodwin PLC	185	0.02
289,173	Helios Towers PLC	578	0.06
22,325	Keller Group PLC	450	0.05
137,535	Kier Group PLC	327	0.03
14,409	Morgan Sindall Group PLC	713	0.07
		3,677	**0.38**
Entertainment – 0.23%; 28.2.2025 0.19%			
199,889	Entain PLC	1,149	0.12
1,190,527	ITV PLC	951	0.10
67,793	Rank Group PLC[Ø]	64	0.01
		2,164	**0.23**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Environmental Control – 0.00%; 28.2.2025 0.03%			
Food Producers – 1.80%; 28.2.2025 1.96%			
16,942	Cranswick PLC	918	0.09
47,684	Greencore Group PLC Cvr[1]	1	0.00
33,257	Greggs PLC[Ø]	526	0.05
26,413	Hilton Food Group PLC	139	0.01
567,612	J Sainsbury PLC	1,981	0.20
687,790	Marks & Spencer Group PLC	2,727	0.28
225,577	Premier Foods PLC[Ø]	445	0.04
13,423	Princes Group PLC	58	0.01
250,503	SSP Group PLC[Ø]	515	0.05
117,362	Tate & Lyle PLC[Ø]	442	0.04
2,111,223	Tesco PLC	10,144	1.03
		17,896	**1.80**
Food Services – 1.31%; 28.2.2025 1.91%			
566,990	Compass Group PLC	**12,910**	**1.31**
Forest Products & Paper – 0.13%; 28.2.2025 0.22%			
145,187	Mondi PLC	**1,288**	**0.13**
Gas – 0.32%; 28.2.2025 0.31%			
1,570,731	Centrica PLC	**3,126**	**0.32**
Healthcare Products – 0.54%; 28.2.2025 0.58%			
592,520	Convatec Group PLC	1,519	0.15
283,459	Smith & Nephew PLC[Ø]	3,885	0.39
		5,404	**0.54**
Healthcare Services – 0.02%; 28.2.2025 0.03%			
82,579	Spire Healthcare Group PLC	**168**	**0.02**
Home Builders – 0.79%; 28.2.2025 0.89%			
454,319	Barratt Redrow PLC	1,659	0.17
37,412	Bellway PLC	1,042	0.11
30,778	Berkeley Group Holdings PLC[Ø]	1,331	0.13
104,096	Persimmon PLC	1,568	0.16
1,185,369	Taylor Wimpey PLC	1,340	0.14
107,827	Vistry Group PLC	752	0.08
		7,692	**0.79**
Home Furnishings – 0.18%; 28.2.2025 0.17%			
180,706	Howden Joinery Group PLC	**1,752**	**0.18**
Household Products – 1.45%; 28.2.2025 1.48%			
218,687	Reckitt Benckiser Group PLC	**14,237**	**1.45**
Insurance – 2.32%; 28.2.2025 2.37%			
82,992	Admiral Group PLC	2,458	0.25
1,015,122	Aviva PLC	6,962	0.71
194,423	Beazley PLC	2,463	0.25
74,992	Chesnara PLC	245	0.02
310,006	Just Group PLC	671	0.07
82,519	Lancashire Holdings, Ltd.[Ø]	553	0.06
1,874,025	Legal & General Group PLC	5,084	0.52
712,690	M&G PLC	2,263	0.23
29,650	Saga PLC	162	0.02
248,069	Standard Life PLC	1,903	0.19
		22,764	**2.32**
Internet – 0.39%; 28.2.2025 0.87%			
81,978	AO World PLC	81	0.01
283,911	Autotrader Group PLC	1,397	0.14
35,342	Future PLC	147	0.01
166,051	MONY Group PLC	285	0.03
91,571	Moonpig Group PLC[Ø]	202	0.02
260,384	Rightmove PLC	1,164	0.12
235,716	THG PLC[Ø]	82	0.01
142,220	Trainline PLC	278	0.03
112,823	Trustpilot Group PLC	166	0.02
		3,802	**0.39**
Leisure Time – 0.01%; 28.2.2025 0.02%			
45,468	Hollywood Bowl Group PLC[Ø]	**121**	**0.01**
Lodging – 0.65%; 28.2.2025 0.83%			
47,848	InterContinental Hotels Group PLC	4,894	0.50
57,353	Whitbread PLC	1,491	0.15
		6,385	**0.65**
Machinery Construction & Mining – 0.31%; 28.2.2025 0.25%			
87,125	Weir Group	**3,069**	**0.31**
Machinery Diversified – 0.54%; 28.2.2025 0.57%			
80,928	IMI PLC	2,331	0.24
281,466	Rotork PLC	1,085	0.11
24,262	Spirax Group PLC	1,918	0.19
		5,334	**0.54**
Media – 0.58%; 28.2.2025 0.95%			
430,107	Informa PLC	3,605	0.37
211,925	Pearson PLC	2,034	0.21
		5,639	**0.58**
Metal & Hardware – 0.04%; 28.2.2025 0.05%			
56,002	Bodycote PLC	**437**	**0.04**
Mining – 4.25%; 28.2.2025 3.39%			
355,706	Anglo American PLC	13,165	1.34
62,679	Endeavour Mining PLC	3,313	0.34

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
345,494	Rio Tinto PLC	25,342	2.57
		41,820	**4.25**
Miscellaneous Manufacturing – 0.85%; 28.2.2025 0.75%			
10,372	Avon Technologies PLC	190	0.02
86,388	Chemring Group PLC	460	0.05
44,911	Diploma PLC	2,549	0.26
27,104	Hill & Smith PLC	645	0.07
77,061	ME Group International PLC	105	0.01
100,777	Morgan Advanced Materials PLC	243	0.02
123,880	Senior PLC[Ø]	382	0.04
108,714	Smiths Group PLC	2,983	0.30
24,920	Telecom Plus PLC	341	0.03
64,055	Volution Group PLC	455	0.05
		8,353	**0.85**
Oil & Gas Producers – 8.67%; 28.2.2025 9.55%			
5,240,541	BP PLC	25,031	2.54
41,589	Energean PLC[Ø]	371	0.04
175,022	Harbour Energy PLC	443	0.04
77,677	Ithaca Energy PLC[Ø]	172	0.02
1,932,711	Shell PLC	59,392	6.03
		85,409	**8.67**
Oil & Gas Services – 0.02%; 28.2.2025 0.02%			
40,138	Hunting PLC	**208**	**0.02**
Packaging & Containers – 0.00%; 28.2.2025 0.01%			
Pharmaceuticals – 10.96%; 28.2.2025 9.78%			
46,324	Applied Nutrition PLC	114	0.01
500,942	AstraZeneca PLC	77,806	7.90
1,335,394	GSK PLC	29,379	2.98
52,428	Hikma Pharmaceuticals PLC	688	0.07
		107,987	**10.96**
Private Equity – 1.32%; 28.2.2025 1.84%			
321,365	3i Group PLC	10,673	1.08
159,092	Bridgepoint Group PLC	401	0.04
91,306	ICG PLC	1,533	0.16
298,302	IP Group PLC[Ø]	170	0.02
51,998	Molten Ventures PLC	240	0.02
		13,017	**1.32**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.07%			
46,172	Harworth Group PLC	**81**	**0.01**
Real Estate Investment Trusts – 1.64%; 28.2.2025 1.74%			
59,642	Big Yellow Group PLC	620	0.06
322,057	British Land Co.	1,314	0.13
36,267	Derwent London PLC[Ø]	658	0.07
231,424	Grainger PLC	444	0.04
123,392	Great Portland Estates PLC[Ø]	428	0.04
171,849	Hammerson PLC[Ø]	633	0.06
243,935	Land Securities Group PLC	1,577	0.16
753,942	LondonMetric Property PLC	1,621	0.16
822,446	Primary Health Properties PLC	890	0.09
71,474	Safestore Holdings PLC[Ø]	567	0.06
453,839	Segro PLC	3,817	0.39
499,417	Shaftesbury Capital PLC	771	0.08
394,915	Supermarket Income Reit PLC[Ø]	350	0.04
202,501	Target Healthcare REIT PLC	216	0.02
797,567	Tritax Big Box REIT PLC	1,373	0.14
161,383	UNITE Group	813	0.08
38,959	Workspace Group PLC	167	0.02
		16,259	**1.64**
Retail – 1.37%; 28.2.2025 1.45%			
96,221	Associated British Foods PLC[Ø]	1,902	0.19
345,736	Currys PLC	557	0.06
120,987	Domino's Pizza Group PLC[Ø]	243	0.02
40,331	Dunelm Group PLC	407	0.04
31,351	Frasers Group PLC[Ø]	221	0.02
27,538	J D Wetherspoon PLC[Ø]	199	0.02
785,074	JD Sports Fashion PLC	644	0.07
575,650	Kingfisher PLC	2,132	0.22
90,318	Mitchells & Butlers PLC	271	0.03
38,375	Next PLC	5,186	0.53
154,083	Pets at Home Group PLC[Ø]	321	0.03
68,439	Travis Perkins PLC[Ø]	478	0.05
78,521	Watches of Switzerland Group PLC[Ø]	401	0.04
43,565	WH Smith PLC	299	0.03
78,106	Wickes Group PLC	196	0.02
		13,457	**1.37**
Software – 0.29%; 28.2.2025 0.52%			
44,789	Alfa Financial Software Holdings PLC	86	0.01
23,823	Pinewood Technologies Group PLC[Ø]	69	0.01
317,870	Sage Group	2,612	0.27
		2,767	**0.29**
Telecommunications – 1.25%; 28.2.2025 1.11%			
231,082	Airtel Africa PLC	806	0.08
1,873,164	BT Group PLC	4,059	0.41
32,554	Gamma Communications PLC	292	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
6,242,243	Vodafone Group PLC	7,144	0.73
		12,301	**1.25**
Textiles – 0.06%; 28.2.2025 0.06%			
613,233	Coats Group PLC	**572**	**0.06**
Toys, Games & Hobbies – 0.20%; 28.2.2025 0.19%			
10,934	Games Workshop Group PLC	**1,956**	**0.20**
Transportation – 0.11%; 28.2.2025 0.20%			
9,369	Clarkson PLC	399	0.04
187,040	Firstgroup PLC	344	0.03
199,340	Ocado Group PLC[Ø]	419	0.04
		1,162	**0.11**
Water – 0.72%; 28.2.2025 0.60%			
158,405	Pennon Group PLC	950	0.10
89,094	Severn Trent PLC	2,918	0.30
227,648	United Utilities Group PLC	3,170	0.32
		7,038	**0.72**
UNITED STATES OF AMERICA – 0.10%; 28.2.2025 0.12%			
Leisure Time – 0.10%; 28.2.2025 0.10%			
43,594	Carnival PLC[Ø]	**1,024**	**0.10**
Oil & Gas Producers – 0.00%; 28.2.2025 0.02%			
COLLECTIVE INVESTMENT SCHEMES – 4.53%; 28.2.2025 4.99%			
Equity Funds – 0.84%; 28.2.2025 1.03%			
104,024	BH Macro, Ltd.[Ø]	449	0.05
207,457	Bluefield Solar Income Fund, Ltd.	161	0.02
120,332	European Smaller Companies	271	0.03
20,194	Fidelity Emerging Markets, Ltd.[Ø]	263	0.03
224,198	Foresight Environmental Infrastructure, Ltd.[Ø]	160	0.02
261,815	GCP Infrastructure Investments, Ltd.	201	0.02
24,984	HarbourVest Global Private Equity, Ltd.[Ø]	748	0.08
583,539	International Public Partnerships, Ltd.[Ø]	778	0.08
15,497	NB Private Equity Partners	222	0.02
48,239	Oakley Capital Investments, Ltd.	238	0.02
20,112	Partners Group Private Equity, Ltd.[Ø]	168	0.02
42,679	Pershing Square Holdings	1,845	0.19
805,610	Renewables Infrastructure Group	539	0.05
88,492	RTW Biotech Opportunities, Ltd.	137	0.01
101,690	Ruffer Investment Co., Ltd.	311	0.03
78,964	Schroder Oriental Income Fund, Ltd.[Ø]	323	0.03
532,614	Sequoia Economic Infrastructure Income Fund, Ltd.	448	0.04
158,565	Syncona, Ltd.	153	0.01
257,721	TwentyFour Income Fund, Ltd.	290	0.03
45,698	Vietnam Enterprise Investments, Ltd.	377	0.04
39,019	VinaCapital Vietnam Opportunity Fund, Ltd.	192	0.02
		8,274	**0.84**
Investment Trusts – 3.69%; 28.2.2025 3.96%			
222,973	3i Infrastructure PLC	802	0.08
26,008	Aberforth Smaller Companies Trust PLC	444	0.04
49,810	Abrdn Asia Focus PLC[Ø]	211	0.02
126,433	Alliance Witan PLC	1,623	0.16
119,738	Allianz Technology Trust PLC	637	0.06
55,404	Ashoka India Equity Investment Trust	137	0.01
132,233	Avi Global Trust PLC	359	0.04
26,357	Baillie Gifford Japan Trust	249	0.02
98,881	Baillie Gifford US Growth Trust PLC	280	0.03
323,352	Bankers Investment Trust	445	0.04
356,764	BioPharma Credit[Ø]	252	0.03
31,694	BlackRock Greater Europe Investment Trust[†]	191	0.02
13,381	BlackRock Smaller Companies Trust[†]	187	0.02
25,498	Blackrock Throgmorton Trust[†]	164	0.02
63,798	BlackRock World Mining Trust[†Ø]	657	0.07
11,120	Brunner Investment Trust	167	0.02
98,528	Caledonia Investments PLC[Ø]	341	0.03
4,674	Capital Gearing Trust PLC	236	0.02
168,367	City of London Investment Trust	982	0.10
45,063	Edinburgh Investment Trust	377	0.04
111,463	Edinburgh Worldwide Investment Trust PLC[Ø]	262	0.03
157,306	F&C Investment Trust PLC	2,026	0.21
110,796	Fidelity China Special Situations PLC[Ø]	348	0.03
172,114	Fidelity European Trust PLC[Ø]	757	0.08
90,056	Fidelity Special Values PLC[Ø]	413	0.04
42,299	Finsbury Growth & Income Trust	335	0.03
731,313	Greencoat UK Wind[Ø]	694	0.07
23,402	Henderson Smaller Companies Investment Trust	216	0.02

iSHARES 350 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
14,987	Herald Investment Trust PLC	383	0.04
136,689	HgCapital Trust[Ø]	543	0.06
644,532	Hicl Infrastructure PLC	797	0.08
18,637	ICG Enterprise Trust PLC[Ø]	272	0.03
65,620	Impax Environmental Markets PLC[Ø]	294	0.03
66,435	INVESCO Asia Dragon Trust PLC	307	0.03
55,136	JPMorgan American Investment Trust	620	0.06
88,283	JPMorgan Emerging Markets Dividend Income PLC[Ø]	179	0.02
305,020	JPMorgan Emerging Markets Growth & Income PLC	473	0.05
31,904	JPMorgan European Discovery Trust PLC	210	0.02
152,675	JPMorgan European Growth & Income PLC[Ø]	232	0.02
180,534	JPMorgan Global Growth & Income	1,053	0.11
16,015	JPMorgan India Growth & Income PLC	152	0.02
45,932	JPMorgan Japanese Investment Trust PLC	385	0.04
43,196	Law Debenture Corp.[Ø]	517	0.05
224,370	Mercantile Investment Trust PLC	604	0.06
46,045	Merchants Trust	301	0.03
56,478	Monks Investment Trust[Ø]	862	0.09
29,868	Murray Income Trust PLC	295	0.03
196,545	Murray International Trust PLC[Ø]	723	0.07
26,020	North Atlantic Smaller Cos. Investment Trust PLC[Ø]	95	0.01
29,713	Pacific Horizon Investment Trust PLC	290	0.03
161,999	Pantheon Infrastructure PLC[Ø]	191	0.02
141,761	Pantheon International	503	0.05
22,071	Patria Private Equity Trust PLC	133	0.01
101,464	Personal Assets Trust	561	0.06
40,344	Polar Capital Global Healthcare Trust PLC[Ø]	167	0.02
373,891	Polar Capital Technology Trust PLC	1,911	0.19
37,505	RIT Capital Partners[Ø]	825	0.08
31,066	Schroder Asian Total Return Investment Co. PLC[Ø]	201	0.02
46,643	Schroder AsiaPacific Fund PLC[Ø]	354	0.04
60,295	Scottish American Investment Co.[Ø]	320	0.03
372,311	Scottish Mortgage Investment Trust PLC	4,605	0.47
313,468	Sdcl Efficiency Income Trust PLC	153	0.02
35,297	Smithson Investment Trust PLC[1]	508	0.05
89,683	Temple Bar Investment Trust PLC[Ø]	361	0.04
320,761	Templeton Emerging Markets Investment Trust PLC	916	0.09
151,734	The Global Smaller Companies Trust PLC[Ø]	292	0.03
98,251	TR Property Investment Trust PLC - Ordinary Shares	355	0.04
56,665	Utilico Emerging Markets Trust	167	0.02
132,160	Worldwide Healthcare Trust[Ø]	473	0.05
		36,375	**3.69**

iSHARES 350 UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.04%; 28.2.2025 0.05%				
Futures – 0.04%; 28.2.2025 0.05%				
133	FTSE 100 Index March 2026	**14,505**	**394**	**0.04**
Portfolio of investments			**979,330**	**99.50**
CASH EQUIVALENTS				
Short-term Money Market Funds – 0.33%; 28.2.2025 0.94%				
3,251,368	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†		**3,251**	**0.33**
	Net other assets		1,646	0.17
Total net assets			**984,227**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	191,271	112,096
Gains on derivative securities	1,602	1,169
Currency gains/(losses)	53	(2)
Manager's charge rebates	5	5
Custodian transaction costs	(8)	(10)
Net capital gains	**192,923**	**113,258**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Equity distributions on CIS holdings	683	713
Interest distributions on CIS holdings	9	3
Interest from UK bank deposits	28	43
Interest on balances held at futures clearing houses and brokers	21	13
Manager's charge rebates	2	2
Overseas dividends	1,445	1,746
Overseas REIT dividends	–	33
Revenue from short-term money market funds	382	517
Securities lending revenue	72	64
UK dividends	26,986	28,234
UK REIT dividends	637	735
Total revenue	**30,265**	**32,103**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,780	1,752
– Annual service charge	1	–
	1,781	1,752
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	4	25
– Safe custody fees	13	11
– Trustee's fees	50	45
	75	89
Total expenses	**1,856**	**1,841**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	36	27
Prior year adjustment to Corporation tax	1	9
Total tax charge [see note 6.2]	**37**	**36**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	28,409	30,262
Corporation tax at 20% (28 February 2025: 20%)	5,682	6,052
Effects of:		
Capitalised income subject to tax	1	1
Movement in unrecognised excess management expenses	117	74
Overseas tax	36	27
Prior year adjustment	1	9
Revenue not subject to tax	(5,800)	(6,127)
Total tax charge [see note 6.1]	**37**	**36**

At 28 February 2026, the Fund had surplus management expenses of £18,000,000 (28 February 2025: £17,414,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £3,600,000 (28 February 2025: £3,483,000) has not been recognised.

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	18,217	19,121
Third interim distribution	–	–
Final distribution	8,864	10,265
	27,081	29,386
Add: Amounts deducted on cancellation of units	1,341	893
Deduct: Amounts received on issue of units	(49)	(52)
Distributions	**28,373**	**30,227**
The distributable amount has been calculated as follows:		
Net revenue after taxation	28,372	30,226
Add: Tax on capitalised Manager's charge rebates	1	1
Distributions	**28,373**	**30,227**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 288.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued Manager's charge rebates	1	–
Accrued revenue	2,807	3,479
Amounts receivable for issue of units	261	16
Overseas tax recoverable	88	72
Sales awaiting settlement	17,419	–
Total debtors	**20,576**	**3,567**

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	3,251	8,418
Total cash equivalents	**3,251**	**8,418**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	305	138
Accrued audit fee	8	8
Accrued safe custody fees	2	2
Accrued trustee's fee	8	16
Amounts payable for cancellation of units	10,710	71
Custodian transaction costs	1	3
Total other creditors	**11,034**	**238**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	99%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	99%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

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NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	50,319	10	0.02	217	0.43
Collective investment schemes	3,302	2	0.06	14	0.42
Total purchases	**53,621**	**12**		**231**	
Total purchases including transaction costs	**53,864**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	150,210	28	0.02	1	0.00
Collective investment schemes	9,641	5	0.05	–	–
Total sales	**159,851**	**33**		**1**	
Total sales net of transaction costs	**159,817**				
Derivative transaction costs		**3**		**–**	
Total transaction costs		**48**		**232**	
Total transaction costs as a % of average net assets		**0.01%**		**0.02%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	55,739	11	0.02	254	0.46
Collective investment schemes	2,261	1	0.04	10	0.44
Total purchases	**58,000**	**12**		**264**	
Total purchases including transaction costs	**58,276**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	127,858	25	0.02	1	0.00
Collective investment schemes	7,121	3	0.04	–	–
Total sales	**134,979**	**28**		**1**	
Total sales net of transaction costs	**134,950**				
Derivative transaction costs		**3**		**–**	
Total transaction costs		**43**		**265**	
Total transaction costs as a % of average net assets		**0.01%**		**0.03%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However additionally there are indirect transaction costs incurred in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

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NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.05% (28 February 2025: 0.06%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	645,162,866	46,855	100	100
Issued during the year	449,717	–	–	–
Cancelled during the year	(74,262,454)	–	–	–
Balance at the end of the year	**571,350,129**	**46,855**	**100**	**100**

	X Income (Quarterly) Units[1]	D Accumulation Units
Balance at the beginning of the year	–	8,164,567
Issued during the year	1,000	2,536,073
Cancelled during the year	–	(3,019,311)
Balance at the end of the year	**1,000**	**7,681,329**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 970233.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	116.3	107.9	99.38	126.0	114.0	102.3
Return before operating charges	25.78	11.34	11.16	28.41	12.05	11.70
Operating charges	(0.02)	(0.02)	(0.02)	(0.03)	(0.02)	(0.02)
Return after operating charges	25.76	11.32	11.14	28.38	12.03	11.68
Distributions	(3.20)	(2.96)	(2.63)	(3.45)	(3.15)	(2.71)
Retained distributions on accumulation units	N/A	N/A	N/A	3.45	3.15	2.71
Closing net asset value per unit	138.9	116.3	107.9	154.4	126.0	114.0
After direct transaction costs of	(0.12)	(0.07)	(0.08)	(0.13)	(0.07)	(0.08)
Performance						
Return after charges[1]	22.15%	10.49%	11.21%	22.52%	10.55%	11.42%
Other information						
Closing net asset value (£000's)	1	1	1	1,019,836	477,382	339,875
Closing number of units	1,000	1,000	1,000	660,613,448	378,785,058	298,200,468
Operating charges[2]	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
Direct transaction costs[3]	0.10%	0.06%	0.08%	0.10%	0.06%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	139.1	118.5	108.3	154.0	128.0	114.1
Lowest unit price	103.7	105.1	93.05	112.4	113.4	97.19

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	116.2	107.9	99.42	125.9	113.9	102.3
Return before operating charges	25.80	11.34	11.13	28.37	12.09	11.67
Operating charges	(0.07)	(0.07)	(0.06)	(0.08)	(0.07)	(0.06)
Return after operating charges	25.73	11.27	11.07	28.29	12.02	11.61
Distributions	(3.12)	(2.93)	(2.59)	(3.40)	(3.11)	(2.67)
Retained distributions on accumulation units	N/A	N/A	N/A	3.40	3.11	2.67
Closing net asset value per unit	138.8	116.2	107.9	154.2	125.9	113.9
After direct transaction costs of	(0.12)	(0.07)	(0.08)	(0.13)	(0.07)	(0.08)
Performance						
Return after charges[1]	22.14%	10.44%	11.13%	22.47%	10.55%	11.35%
Other information						
Closing net asset value (£000's)	9,416	38,442	37,041	316,687	219,274	94,623
Closing number of units	6,783,001	33,069,979	34,327,442	205,391,194	174,140,015	83,067,789
Operating charges[2]	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
Direct transaction costs[3]	0.10%	0.06%	0.08%	0.10%	0.06%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	139.0	118.5	108.3	153.8	127.8	114.0
Lowest unit price	103.7	105.0	93.07	112.3	113.3	97.17

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	123.3	111.5	100.0
Return before operating charges	27.71	11.84	11.51
Operating charges	(0.08)	(0.08)	(0.06)
Return after operating charges	27.63	11.76	11.45
Distributions	(3.33)	(3.07)	(0.27)
Retained distributions on accumulation units	3.33	3.07	0.27
Closing net asset value per unit	150.9	123.3	111.5
After direct transaction costs of	(0.13)	(0.07)	(0.08)
Performance			
Return after charges[1]	22.41%	10.55%	11.45%
Other information			
Closing net asset value (£000's)	21,117	4	–
Closing number of units	13,991,058	2,661	147
Operating charges[2]	0.06%	0.07%	0.06%
Direct transaction costs[3]	0.10%	0.06%	0.08%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	150.6	125.1	111.6
Lowest unit price	109.9	110.9	95.87

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.5960	0.5960	0.6557	0.1306	0.5632	0.3483	0.6291	0.3000
Equalisation†	–	0.0000	–	0.5251	–	0.2149	–	0.3291
Distribution paid 30.4.2026	**0.5960**	**0.5960**	**0.6557**	**0.6557**	**0.5632**	**0.5632**	**0.6291**	**0.6291**
Distribution paid 30.4.2025	**0.4830**	**0.4830**	**0.5143**	**0.5143**	**0.4595**	**0.4595**	**0.4958**	**0.4958**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.6169	0.4542
Equalisation†	–	0.1627
Distribution paid 30.4.2026	**0.6169**	**0.6169**
Distribution paid 30.4.2025	**0.5058**	**0.5058**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6070	2.6070	2.7966	0.7166	2.5608	1.3227	2.7735	1.2476
Equalisation†	–	0.0000	–	2.0800	–	1.2381	–	1.5259
Distribution paid 31.10.2025	**2.6070**	**2.6070**	**2.7966**	**2.7966**	**2.5608**	**2.5608**	**2.7735**	**2.7735**
Distribution paid 31.10.2024	**2.4790**	**2.4790**	**2.6315**	**2.6315**	**2.4741**	**2.4741**	**2.6118**	**2.6118**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	2.7165	1.3576
Equalisation†	–	1.3589
Distribution paid 31.10.2025	**2.7165**	**2.7165**
Distribution paid 31.10.2024	**2.5646**	**2.5646**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

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iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		179,071		47,183
Revenue	4	24,980		16,161	
Expenses	5	(247)		(139)	
Interest payable and similar charges	6	(16)		–	
Net revenue before taxation		24,717		16,022	
Taxation	7	(3,769)		(2,593)	
Net revenue after taxation			20,948		13,429
Total return before distributions			200,019		60,612
Distributions	8		(20,949)		(13,392)
Change in net assets attributable to unitholders from investment activities			**179,070**		**47,220**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		735,103		471,540
Amounts receivable on issue of units	617,220		305,707	
Amounts payable on cancellation of units	(189,706)		(105,421)	
		427,514		200,286
Dilution adjustment		770		339
Change in net assets attributable to unitholders from investment activities		179,070		47,220
Retained distribution on accumulation units		24,600		15,718
Closing net assets attributable to unitholders		**1,367,057**		**735,103**

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		1,358,189	728,710
Current assets			
– Debtors	9	7,148	3,972
– Cash and bank balances	10	2,864	2,922
Total assets		**1,368,201**	**735,604**
Liabilities:			
Investment liabilities		–	(12)
Creditors			
– Amounts due to futures clearing houses and brokers		(94)	(30)
– Distributions payable		(38)	(152)
– Other creditors	11	(1,012)	(307)
Total liabilities		**(1,144)**	**(501)**
Net assets attributable to unitholders		**1,367,057**	**735,103**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

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iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.20%; 28.2.2025 98.94%			
AUSTRIA – 0.68%; 28.2.2025 0.83%			
Banks – 0.51%; 28.2.2025 0.51%			
12,693	BAWAG Group AG	1,489	0.11
54,582	Erste Group Bank AG	4,791	0.35
18,025	Raiffeisen Bank International AG	659	0.05
		6,939	**0.51**
Electricity – 0.04%; 28.2.2025 0.13%			
10,290	Verbund AG	**543**	**0.04**
Machinery Diversified – 0.06%; 28.2.2025 0.07%			
12,468	ANDRITZ AG	**810**	**0.06**
Oil & Gas Producers – 0.05%; 28.2.2025 0.09%			
14,384	OMV AG	**690**	**0.05**
Telecommunications – 0.02%; 28.2.2025 0.03%			
32,426	Telekom Austria AG[Ø]	**271**	**0.02**
BELGIUM – 2.01%; 28.2.2025 1.54%			
Banks – 0.46%; 28.2.2025 0.40%			
62,748	KBC Group	**6,312**	**0.46**
Chemicals – 0.02%; 28.2.2025 0.00%			
6,731	Syensqo SA[Ø]	**286**	**0.02**
Distribution & Wholesale – 0.14%; 28.2.2025 0.14%			
11,662	D'ieteren Group[Ø]	**1,877**	**0.14**
Electricity – 0.05%; 28.2.2025 0.04%			
5,545	Elia Group	**656**	**0.05**
Engineering & Construction – 0.22%; 28.2.2025 0.11%			
11,895	Ackermans & van Haaren	**3,034**	**0.22**
Food Producers – 0.03%; 28.2.2025 0.10%			
41	Lotus Bakeries	**378**	**0.03**
Insurance – 0.19%; 28.2.2025 0.15%			
47,830	Ageas	**2,640**	**0.19**
Investment Companies – 0.36%; 28.2.2025 0.25%			
45,790	Groupe Bruxelles Lambert	3,420	0.25
7,124	Sofina SA[Ø]	1,575	0.11
		4,995	**0.36**
Pharmaceuticals – 0.36%; 28.2.2025 0.26%			
21,942	UCB SA	**4,860**	**0.36**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Real Estate Investment Trusts – 0.18%; 28.2.2025 0.09%			
104,993	Warehouses De Pauw CVA[Ø]	**2,399**	**0.18**
CURACAO – 0.00%; 28.2.2025 0.10%			
Investment Companies – 0.00%; 28.2.2025 0.10%			
DENMARK – 2.98%; 28.2.2025 5.49%			
Alternative Energy Sources – 0.24%; 28.2.2025 0.23%			
170,206	Vestas Wind Systems A/S	**3,247**	**0.24**
Banks – 0.24%; 28.2.2025 0.24%			
84,793	Danske Bank A/S	**3,268**	**0.24**
Biotechnology – 0.16%; 28.2.2025 0.20%			
9,919	Genmab A/S	**2,166**	**0.16**
Chemicals – 0.19%; 28.2.2025 0.24%			
60,643	Novonesis Novozymes B	**2,664**	**0.19**
Electricity – 0.08%; 28.2.2025 0.15%			
62,578	Orsted AS	**1,122**	**0.08**
Healthcare Products – 0.11%; 28.2.2025 0.23%			
26,966	Coloplast A/S	**1,550**	**0.11**
Insurance – 0.04%; 28.2.2025 0.13%			
31,894	Tryg A/S	**588**	**0.04**
Pharmaceuticals – 1.18%; 28.2.2025 3.21%			
578,673	Novo Nordisk A/S	**16,107**	**1.18**
Retail – 0.10%; 28.2.2025 0.27%			
23,830	Pandora A/S	**1,401**	**0.10**
Transportation – 0.64%; 28.2.2025 0.59%			
1,085	AP Moller - Maersk A/S[Ø]	2,005	0.15
35,124	DSV A/S	6,744	0.49
		8,749	**0.64**
FINLAND – 2.90%; 28.2.2025 2.72%			
Banks – 0.67%; 28.2.2025 0.53%			
639,200	Nordea Bank Abp[Ø]	**9,232**	**0.67**
Electricity – 0.05%; 28.2.2025 0.09%			
41,073	Fortum Oyj	**717**	**0.05**
Food Producers – 0.10%; 28.2.2025 0.13%			
74,067	Kesko Oyj	**1,354**	**0.10**
Forest Products & Paper – 0.22%; 28.2.2025 0.16%			
122,880	UPM-Kymmene Oyj	**2,945**	**0.22**
Insurance – 0.34%; 28.2.2025 0.31%			
571,397	Sampo Oyj	**4,699**	**0.34**

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Machinery Construction & Mining – 0.17%; 28.2.2025 0.13%			
151,347	Metso Oyj	**2,351**	**0.17**
Machinery Diversified – 0.46%; 28.2.2025 0.45%			
71,659	Kone Oyj	4,039	0.30
66,641	Wartsila Oyj Abp	2,167	0.16
		6,206	**0.46**
Oil & Gas Producers – 0.10%; 28.2.2025 0.10%			
71,831	Neste Oyj	**1,336**	**0.10**
Packaging & Containers – 0.14%; 28.2.2025 0.11%			
184,779	Stora Enso Oyj[Ø]	**1,862**	**0.14**
Pharmaceuticals – 0.08%; 28.2.2025 0.12%			
17,863	Orion Oyj	**1,064**	**0.08**
Telecommunications – 0.57%; 28.2.2025 0.59%			
45,780	Elisa Oyj	1,753	0.13
1,062,041	Nokia Oyj	6,083	0.44
		7,836	**0.57**
FRANCE – 17.77%; 28.2.2025 17.58%			
Advertising – 0.33%; 28.2.2025 0.39%			
68,701	Publicis Groupe SA	**4,548**	**0.33**
Apparel – 1.39%; 28.2.2025 1.94%			
7,846	Hermes International SCA	14,111	1.03
19,522	Kering SA	4,902	0.36
		19,013	**1.39**
Automobile Parts & Equipment – 0.43%; 28.2.2025 0.39%			
196,114	Cie Generale des Etablissements Michelin SCA	**5,925**	**0.43**
Banks – 1.91%; 28.2.2025 1.38%			
183,359	BNP Paribas SA	15,373	1.12
156,754	Credit Agricole SA	2,585	0.19
125,887	Societe Generale SA	8,165	0.60
		26,123	**1.91**
Building Materials – 0.49%; 28.2.2025 0.47%			
88,638	Cie de Saint-Gobain SA	**6,713**	**0.49**
Chemicals – 1.30%; 28.2.2025 0.81%			
113,853	Air Liquide SA	**17,819**	**1.30**
Commercial Services – 0.35%; 28.2.2025 0.21%			
184,038	Bureau Veritas SA	**4,755**	**0.35**
Computers – 0.32%; 28.2.2025 0.42%			
46,844	Capgemini SE	**4,398**	**0.32**
Cosmetics & Personal Care – 1.31%; 28.2.2025 1.27%			
51,399	L'Oreal SA	**17,936**	**1.31**
Diversified Financial Services – 0.04%; 28.2.2025 0.09%			
7,362	Amundi SA	**522**	**0.04**
Electrical Components & Equipment – 2.48%; 28.2.2025 2.46%			
58,796	Legrand SA	7,944	0.58
107,228	Schneider Electric SE	26,047	1.90
		33,991	**2.48**
Electricity – 0.42%; 28.2.2025 0.30%			
226,458	Engie SA	**5,753**	**0.42**
Engineering & Construction – 0.78%; 28.2.2025 0.71%			
3,721	Aeroports de Paris SA	387	0.03
17,706	Bouygues SA	819	0.06
76,651	Vinci SA	9,475	0.69
		10,681	**0.78**
Food Producers – 0.77%; 28.2.2025 0.63%			
165,399	Danone SA	**10,551**	**0.77**
Food Services – 0.00%; 28.2.2025 0.09%			
Healthcare Products – 0.95%; 28.2.2025 1.22%			
61,472	EssilorLuxottica SA	12,157	0.89
4,978	Sartorius Stedim Biotech	800	0.06
		12,957	**0.95**
Healthcare Services – 0.03%; 28.2.2025 0.08%			
4,534	BioMerieux	**398**	**0.03**
Insurance – 0.86%; 28.2.2025 0.92%			
323,128	AXA SA	**11,765**	**0.86**
Media – 0.00%; 28.2.2025 0.12%			
Oil & Gas Producers – 1.67%; 28.2.2025 1.47%			
383,853	Bollore SE	1,652	0.12
358,878	TotalEnergies SE	21,201	1.55
		22,853	**1.67**
Pharmaceuticals – 1.15%; 28.2.2025 1.39%			
217,725	Sanofi SA	**15,692**	**1.15**
Software – 0.18%; 28.2.2025 0.35%			
150,742	Dassault Systemes SE	**2,450**	**0.18**
Telecommunications – 0.47%; 28.2.2025 0.32%			
400,600	Orange SA	**6,392**	**0.47**

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Water – 0.14%; 28.2.2025 0.15%			
60,800	Veolia Environnement SA	**1,916**	**0.14**
GERMANY – 18.01%; 28.2.2025 18.38%			
Aerospace & Defence – 0.93%; 28.2.2025 0.64%			
6,385	MTU Aero Engines AG[Ø]	2,046	0.15
7,277	Rheinmetall AG	10,634	0.78
		12,680	**0.93**
Apparel – 0.43%; 28.2.2025 0.58%			
42,575	adidas AG	**5,926**	**0.43**
Automobile Manufacturers – 1.48%; 28.2.2025 1.76%			
61,591	Bayerische Motoren Werke AG	4,834	0.35
81,730	Daimler Truck Holding AG	3,085	0.23
58,578	Dr Ing hc F Porsche AG[Ø]	2,129	0.16
148,328	Mercedes-Benz Group AG	7,688	0.56
27,844	Volkswagen AG	2,483	0.18
		20,219	**1.48**
Automobile Parts & Equipment – 0.10%; 28.2.2025 0.16%			
22,397	Continental AG	**1,441**	**0.10**
Banks – 1.01%; 28.2.2025 0.57%			
147,922	Commerzbank AG	4,497	0.33
349,486	Deutsche Bank AG	9,281	0.68
		13,778	**1.01**
Building Materials – 0.15%; 28.2.2025 0.13%			
12,182	Heidelberg Materials AG	**2,017**	**0.15**
Chemicals – 0.33%; 28.2.2025 0.71%			
104,870	BASF SE	**4,532**	**0.33**
Cosmetics & Personal Care – 0.07%; 28.2.2025 0.21%			
9,506	Beiersdorf AG[Ø]	**896**	**0.07**
Diversified Financial Services – 0.59%; 28.2.2025 0.81%			
39,588	Deutsche Boerse AG	**8,087**	**0.59**
Electricity – 0.55%; 28.2.2025 0.33%			
431,998	E.ON SE	**7,476**	**0.55**
Electronics – 0.07%; 28.2.2025 0.10%			
4,286	Sartorius AG	**900**	**0.07**
Healthcare Products – 0.16%; 28.2.2025 0.19%			
60,283	Siemens Healthineers AG	**2,242**	**0.16**
Healthcare Services – 0.38%; 28.2.2025 0.21%			
116,561	Fresenius SE & Co. KGaA	**5,227**	**0.38**
Household Products – 0.29%; 28.2.2025 0.28%			
55,090	Henkel AG & Co. KGaA	**4,035**	**0.29**
Insurance – 2.89%; 28.2.2025 3.18%			
71,670	Allianz SE	24,056	1.76
10,856	Hannover Rueck SE	2,454	0.18
25,459	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,458	0.91
6,021	Talanx AG	569	0.04
		39,537	**2.89**
Machinery Construction & Mining – 1.30%; 28.2.2025 0.36%			
121,637	Siemens Energy AG	**17,775**	**1.30**
Miscellaneous Manufacturing – 2.00%; 28.2.2025 1.68%			
125,640	Siemens AG	**27,336**	**2.00**
Pharmaceuticals – 0.22%; 28.2.2025 0.22%			
26,379	Merck KGaA	**2,977**	**0.22**
Real Estate Investment & Services – 0.40%; 28.2.2025 0.35%			
216,316	Vonovia SE	**5,454**	**0.40**
Semiconductors – 0.64%; 28.2.2025 0.59%			
217,357	Infineon Technologies AG	**8,811**	**0.64**
Software – 2.06%; 28.2.2025 3.15%			
187,577	SAP SE	**28,152**	**2.06**
Telecommunications – 1.38%; 28.2.2025 1.64%			
628,513	Deutsche Telekom AG	**18,822**	**1.38**
Transportation – 0.58%; 28.2.2025 0.53%			
178,815	Deutsche Post AG	**7,867**	**0.58**
IRELAND – 0.27%; 28.2.2025 0.41%			
Building Materials – 0.16%; 28.2.2025 0.18%			
29,512	Kingspan Group PLC	**2,186**	**0.16**
Food Producers – 0.11%; 28.2.2025 0.23%			
22,439	Kerry Group PLC	**1,484**	**0.11**
ITALY – 7.29%; 28.2.2025 6.09%			
Automobile Manufacturers – 0.47%; 28.2.2025 0.59%			
22,767	Ferrari	**6,416**	**0.47**
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.04%			
Banks – 3.48%; 28.2.2025 2.61%			
21,498	Banca Mediolanum SpA	344	0.02
349,497	Banca Monte dei Paschi di Siena SpA	2,547	0.19
212,091	Banco BPM SpA	2,334	0.17
234,560	BPER Banca SpA	2,462	0.18
178,061	FinecoBank Banca Fineco SpA	3,125	0.23
3,332,170	Intesa Sanpaolo SpA	17,072	1.25

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
117,540	Mediobanca Banca di Credito Finanziario SpA	1,905	0.14
279,340	UniCredit SpA	17,763	1.30
		47,552	**3.48**
	Building Materials – 0.02%; 28.2.2025 0.03%		
7,845	Buzzi SpA	**337**	**0.02**
	Commercial Services – 0.00%; 28.2.2025 0.07%		
	Electrical Components & Equipment – 0.37%; 28.2.2025 0.00%		
56,078	Prysmian SpA	**5,043**	**0.37**
	Electricity – 1.34%; 28.2.2025 0.80%		
161,705	A2A SpA	352	0.03
1,296,519	Enel SpA	11,605	0.85
700,603	Terna - Rete Elettrica Nazionale	6,239	0.46
		18,196	**1.34**
	Engineering & Construction – 0.02%; 28.2.2025 0.06%		
34,839	Infrastrutture Wireless Italiane SpA	**274**	**0.02**
	Gas – 0.10%; 28.2.2025 0.15%		
244,416	Snam SpA	**1,414**	**0.10**
	Healthcare Products – 0.00%; 28.2.2025 0.05%		
	Insurance – 0.39%; 28.2.2025 0.42%		
168,538	Generali[Ø]	**5,352**	**0.39**
	Metal & Hardware – 0.00%; 28.2.2025 0.24%		
	Oil & Gas Producers – 0.30%; 28.2.2025 0.28%		
240,242	Eni SpA	**4,147**	**0.30**
	Pharmaceuticals – 0.03%; 28.2.2025 0.16%		
10,072	Recordati Industria Chimica e Farmaceutica SpA	**428**	**0.03**
	Retail – 0.35%; 28.2.2025 0.38%		
92,411	Moncler SpA	**4,741**	**0.35**
	Telecommunications – 0.13%; 28.2.2025 0.09%		
3,090,088	Telecom Italia	**1,726**	**0.13**
	Transportation – 0.29%; 28.2.2025 0.12%		
196,018	Poste Italiane SpA	**3,916**	**0.29**
	LUXEMBOURG – 0.35%; 28.2.2025 0.13%		
	Iron & Steel – 0.14%; 28.2.2025 0.00%		
40,002	ArcelorMittal SA	**1,949**	**0.14**
	Metal & Hardware – 0.15%; 28.2.2025 0.13%		
101,801	Tenaris SA	**2,065**	**0.15**
	Private Equity – 0.06%; 28.2.2025 0.00%		
75,739	CVC Capital Partners PLC[Ø]	**803**	**0.06**
	NETHERLANDS – 10.24%; 28.2.2025 9.37%		
	Automobile Manufacturers – 0.15%; 28.2.2025 0.36%		
343,233	Stellantis	**2,092**	**0.15**
	Banks – 0.77%; 28.2.2025 0.64%		
486,231	ING Groep	**10,517**	**0.77**
	Beverages – 0.08%; 28.2.2025 0.06%		
38,119	JDE Peet's	**1,061**	**0.08**
	Biotechnology – 0.39%; 28.2.2025 0.42%		
9,247	Argenx SE	**5,337**	**0.39**
	Chemicals – 0.00%; 28.2.2025 0.17%		
	Commercial Services – 0.54%; 28.2.2025 1.07%		
4,987	Adyen	4,347	0.32
49,583	Wolters Kluwer	2,948	0.22
		7,295	**0.54**
	Engineering & Construction – 0.33%; 28.2.2025 0.18%		
81,621	Ferrovial SE	**4,516**	**0.33**
	Entertainment – 0.38%; 28.2.2025 0.37%		
308,878	Universal Music Group[Ø]	**5,184**	**0.38**
	Food Producers – 0.46%; 28.2.2025 0.38%		
171,683	Koninklijke Ahold Delhaize[Ø]	**6,266**	**0.46**
	Healthcare Products – 0.25%; 28.2.2025 0.26%		
141,765	Koninklijke Philips	**3,371**	**0.25**
	Insurance – 0.14%; 28.2.2025 0.33%		
31,301	NN Group	**1,903**	**0.14**
	Internet – 0.77%; 28.2.2025 0.96%		
274,157	Prosus	**10,476**	**0.77**
	Investment Companies – 0.20%; 28.2.2025 0.16%		
41,297	EXOR[Ø]	**2,696**	**0.20**
	Semiconductors – 5.51%; 28.2.2025 3.75%		
8,591	ASM International	5,387	0.39
64,655	ASML Holding	70,009	5.12
		75,396	**5.51**
	Telecommunications – 0.27%; 28.2.2025 0.26%		
880,024	Koninklijke KPN	**3,710**	**0.27**
	NORWAY – 1.49%; 28.2.2025 1.82%		
	Banks – 0.27%; 28.2.2025 0.39%		
159,506	DNB Bank ASA	**3,760**	**0.27**

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Chemicals – 0.04%; 28.2.2025 0.06%			
15,508	Yara International ASA	**583**	**0.04**
Food Producers – 0.12%; 28.2.2025 0.32%			
41,389	Mowi ASA	726	0.05
69,094	Orkla ASA	702	0.05
6,683	Salmar ASA[∅]	297	0.02
		1,725	**0.12**
Insurance – 0.12%; 28.2.2025 0.16%			
52,569	Gjensidige Forsikring ASA	1,103	0.08
40,385	Storebrand ASA	569	0.04
		1,672	**0.12**
Internet – 0.10%; 28.2.2025 0.00%			
71,873	Vend Marketplaces ASA	**1,336**	**0.10**
Media – 0.00%; 28.2.2025 0.09%			
Mining – 0.31%; 28.2.2025 0.12%			
615,518	Norsk Hydro ASA	**4,240**	**0.31**
Oil & Gas Producers – 0.29%; 28.2.2025 0.40%			
28,810	Aker BP ASA	645	0.05
141,214	Equinor ASA	3,107	0.23
66,532	Var Energi ASA	185	0.01
		3,937	**0.29**
Shipbuilding – 0.14%; 28.2.2025 0.15%			
64,243	Kongsberg Gruppen ASA	**1,938**	**0.14**
Telecommunications – 0.10%; 28.2.2025 0.13%			
104,182	Telenor ASA	**1,435**	**0.10**
POLAND – 0.77%; 28.2.2025 0.97%			
Apparel – 0.08%; 28.2.2025 0.09%			
272	LPP SA	**1,167**	**0.08**
Banks – 0.39%; 28.2.2025 0.40%			
19,278	Bank Polska Kasa Opieki SA	908	0.07
14,264	ING Bank Slaski SA[∅]	1,210	0.09
121,095	Powszechna Kasa Oszczednosci Bank Polski SA	2,331	0.17
6,347	Santander Bank Polska SA	781	0.06
		5,230	**0.39**
Food Producers – 0.03%; 28.2.2025 0.10%			
48,461	Dino Polska SA	**406**	**0.03**
Insurance – 0.05%; 28.2.2025 0.11%			
51,465	Powszechny Zaklad Ubezpieczen SA	**724**	**0.05**
Internet – 0.06%; 28.2.2025 0.09%			
136,505	Allegro.eu SA	**788**	**0.06**
Mining – 0.06%; 28.2.2025 0.07%			
11,816	KGHM Polska Miedz SA	**825**	**0.06**
Oil & Gas Producers – 0.10%; 28.2.2025 0.11%			
55,478	ORLEN SA	**1,323**	**0.10**
PORTUGAL – 0.28%; 28.2.2025 0.35%			
Electricity – 0.09%; 28.2.2025 0.12%			
314,061	EDP SA	**1,245**	**0.09**
Food Producers – 0.15%; 28.2.2025 0.14%			
103,337	Jeronimo Martins SGPS SA	**2,013**	**0.15**
Oil & Gas Producers – 0.04%; 28.2.2025 0.09%			
37,105	Galp Energia SGPS SA	**594**	**0.04**
SPAIN – 7.50%; 28.2.2025 6.17%			
Banks – 3.75%; 28.2.2025 2.31%			
1,046,733	Banco Bilbao Vizcaya Argentaria SA	18,146	1.33
2,737,329	Banco Santander SA	25,938	1.90
766,614	CaixaBank SA	7,082	0.52
		51,166	**3.75**
Electricity – 1.43%; 28.2.2025 1.04%			
100,560	EDP Renovaveis SA	1,179	0.09
30,208	Endesa SA	917	0.07
986,658	Iberdrola SA	17,373	1.27
		19,469	**1.43**
Engineering & Construction – 0.73%; 28.2.2025 0.83%			
19,726	ACS Actividades de Construccion y Servicios SA	1,895	0.14
202,656	Aena SME SA	4,747	0.35
114,483	Cellnex Telecom SA	3,231	0.24
		9,873	**0.73**
Gas – 0.02%; 28.2.2025 0.06%			
11,579	Naturgy Energy Group SA	**268**	**0.02**
Leisure Time – 0.37%; 28.2.2025 0.52%			
109,109	Amadeus IT Group SA	**5,052**	**0.37**
Oil & Gas Producers – 0.13%; 28.2.2025 0.19%			
105,166	Repsol SA	**1,755**	**0.13**
Retail – 0.81%; 28.2.2025 0.92%			
222,614	Industria de Diseno Textil SA	**11,108**	**0.81**

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Telecommunications – 0.26%; 28.2.2025 0.30%			
1,042,774	Telefonica SA	**3,525**	**0.26**
SWEDEN – 8.23%; 28.2.2025 8.32%			
Aerospace & Defence – 0.22%; 28.2.2025 0.17%			
57,237	Saab AB	**3,067**	**0.22**
Automobile Manufacturers – 0.48%; 28.2.2025 0.62%			
226,040	Volvo AB	**6,554**	**0.48**
Banks – 0.70%; 28.2.2025 0.72%			
247,253	Skandinaviska Enskilda Banken AB	3,929	0.29
253,056	Svenska Handelsbanken AB	3,019	0.22
92,424	Swedbank AB[Ø]	2,645	0.19
		9,593	**0.70**
Biotechnology – 0.04%; 28.2.2025 0.07%			
17,797	Swedish Orphan Biovitrum AB[Ø]	**580**	**0.04**
Building Materials – 0.18%; 28.2.2025 0.27%			
162,313	Nibe Industrier AB[Ø]	495	0.04
195,366	Svenska Cellulosa AB SCA[Ø]	1,979	0.14
		2,474	**0.18**
Commercial Services – 0.05%; 28.2.2025 0.15%			
52,535	Securitas AB[Ø]	**695**	**0.05**
Cosmetics & Personal Care – 0.12%; 28.2.2025 0.20%			
69,415	Essity AB	**1,645**	**0.12**
Diversified Financial Services – 0.03%; 28.2.2025 0.06%			
15,957	Nordnet AB publ[Ø]	**377**	**0.03**
Electronics – 0.53%; 28.2.2025 0.38%			
228,166	Assa Abloy AB	**7,238**	**0.53**
Engineering & Construction – 0.05%; 28.2.2025 0.11%			
29,479	Skanska AB	**674**	**0.05**
Food Producers – 0.02%; 28.2.2025 0.05%			
11,259	Axfood AB	**305**	**0.02**
Forest Products & Paper – 0.06%; 28.2.2025 0.06%			
28,184	Holmen AB[Ø]	**831**	**0.06**
Healthcare Products – 0.04%; 28.2.2025 0.10%			
21,637	Lifco AB	**576**	**0.04**
Investment Companies – 2.02%; 28.2.2025 1.65%			
134,874	Industrivarden AB	5,679	0.42
58,449	Investment AB Latour	1,112	0.08
633,309	Investor AB	19,735	1.44
23,234	L E Lundbergforetagen AB[Ø]	1,135	0.08
		27,661	**2.02**
Iron & Steel – 0.07%; 28.2.2025 0.07%			
142,719	SSAB AB[Ø]	**943**	**0.07**
Machinery Construction & Mining – 0.71%; 28.2.2025 0.52%			
213,252	Epiroc AB	4,771	0.35
152,039	Sandvik AB	4,991	0.36
		9,762	**0.71**
Machinery Diversified – 1.18%; 28.2.2025 1.21%			
668,763	Atlas Copco AB[Ø]	10,742	0.79
36,148	Beijer Ref AB	420	0.03
576,504	Hexagon AB	4,881	0.36
		16,043	**1.18**
Metal & Hardware – 0.06%; 28.2.2025 0.14%			
36,453	SKF AB	**780**	**0.06**
Mining – 0.31%; 28.2.2025 0.14%			
72,458	Boliden AB	**4,285**	**0.31**
Miscellaneous Manufacturing – 0.22%; 28.2.2025 0.38%			
24,685	Alfa Laval AB	1,087	0.08
63,275	Indutrade AB	1,231	0.09
19,349	Trelleborg AB	632	0.05
		2,950	**0.22**
Private Equity – 0.22%; 28.2.2025 0.29%			
131,849	EQT AB[Ø]	**3,035**	**0.22**
Real Estate Investment & Services – 0.11%; 28.2.2025 0.27%			
139,238	Fastighets AB Balder	779	0.06
40,497	Sagax AB	634	0.05
		1,413	**0.11**
Retail – 0.18%; 28.2.2025 0.13%			
158,573	H & M Hennes & Mauritz AB[Ø]	**2,517**	**0.18**
Telecommunications – 0.63%; 28.2.2025 0.56%			
101,031	Tele2 AB	1,585	0.12
583,395	Telefonaktiebolaget LM Ericsson	5,033	0.37
518,544	Telia Co. AB	1,978	0.14
		8,596	**0.63**
SWITZERLAND – 18.43%; 28.2.2025 18.67%			
Banks – 1.19%; 28.2.2025 1.11%			
523,776	UBS Group AG	**16,210**	**1.19**

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Building Materials – 0.83%; 28.2.2025 1.14%			
7,508	Geberit AG	4,705	0.34
46,521	Holcim AG	3,189	0.23
23,277	Sika AG	3,591	0.26
		11,485	**0.83**
Chemicals – 0.69%; 28.2.2025 0.68%			
69,796	DSM-Firmenich AG	3,705	0.27
723	EMS-Chemie Holding AG	445	0.03
1,775	Givaudan SA	5,308	0.39
		9,458	**0.69**
Commercial Services – 0.23%; 28.2.2025 0.19%			
33,323	SGS SA	**3,126**	**0.23**
Diversified Financial Services – 0.18%; 28.2.2025 0.25%			
39,292	Julius Baer Group, Ltd.	**2,491**	**0.18**
Electrical Components & Equipment – 1.50%; 28.2.2025 0.00%			
295,200	ABB, Ltd.	**20,499**	**1.50**
Electronics – 0.00%; 28.2.2025 1.12%			
Food Producers – 3.18%; 28.2.2025 3.42%			
396	Chocoladefabriken Lindt & Spruengli AG	4,845	0.35
475,683	Nestle SA	38,636	2.83
		43,481	**3.18**
Hand & Machine Tools – 0.12%; 28.2.2025 0.23%			
5,653	Schindler Holding AG	**1,604**	**0.12**
Healthcare Products – 0.66%; 28.2.2025 0.87%			
83,680	Alcon AG	5,411	0.40
9,127	Sonova Holding AG	1,780	0.13
19,273	Straumann Holding AG	1,726	0.13
		8,917	**0.66**
Healthcare Services – 0.46%; 28.2.2025 0.53%			
12,273	Lonza Group AG	**6,362**	**0.46**
Insurance – 1.97%; 28.2.2025 2.16%			
4,200	Swiss Life Holding AG[Ø]	3,580	0.26
62,579	Swiss Re AG[Ø]	8,228	0.60
27,072	Zurich Insurance Group AG	15,202	1.11
		27,010	**1.97**
Pharmaceuticals – 6.73%; 28.2.2025 5.87%			
23,392	Galderma Group AG	3,299	0.24
337,294	Novartis AG	42,565	3.11
117,704	Roche Holding AG	41,768	3.05
68,214	Sandoz Group AG	4,486	0.33
		92,118	**6.73**
Private Equity – 0.13%; 28.2.2025 0.37%			
2,090	Partners Group Holding AG	**1,733**	**0.13**
Semiconductors – 0.20%; 28.2.2025 0.24%			
111,448	STMicroelectronics	**2,780**	**0.20**
Telecommunications – 0.29%; 28.2.2025 0.29%			
5,608	Swisscom AG	**3,911**	**0.29**
Transportation – 0.07%; 28.2.2025 0.20%			
5,219	Kuehne + Nagel International AG	**905**	**0.07**
COLLECTIVE INVESTMENT SCHEMES – 0.13%; 28.2.2025 0.19%			
Short-term Money Market Funds – 0.13%; 28.2.2025 0.19%			
18,126	BlackRock ICS Euro Liquid Environmentally Aware Fund[†]	**1,727**	**0.13**

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.02%; 28.2.2025 0.00%				
Futures – 0.02%; 28.2.2025 0.00%				
142	Euro Stoxx 50 March 2026	7,673	174	0.01
20	Swiss Market Index March 2026	2,700	106	0.01
		10,373	**280**	**0.02**
Portfolio of investments			**1,358,189**	**99.35**
Net other assets			8,868	0.65
Total net assets			**1,367,057**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES CONTINENTAL EUROPEAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	177,764	46,817
Gains on derivative securities	2,219	424
Currency losses	(865)	(10)
Other reimbursements	3	–
Custodian transaction costs	(54)	(76)
Custodian transaction costs rebate	4	28
Net capital gains	**179,071**	**47,183**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	37	46
Interest on balances held at futures clearing houses and brokers	11	12
Overseas dividends	24,771	15,953
Overseas REIT dividends	44	23
Revenue from short-term money market funds	35	18
Securities lending revenue	82	67
Stock dividends	–	42
Total revenue	**24,980**	**16,161**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	115	75
– Annual service charge	1	1
– Expense rebate due from the Manager[1]	(16)	(54)
	100	22
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	21	27
– Safe custody fees	68	45
– Trustee's fees	50	37
	147	117
Total expenses	**247**	**139**

[1] The Fund receives rebates from the Manager to ensure that the Operating Charge does not exceed 0.02% and 0.06% for X units and D units respectively.

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	16	–
Total interest payable and similar charges	**16**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	21
Double taxation relief	–	(11)
Overseas tax	3,769	2,583
Total tax charge [see note 7.2]	**3,769**	**2,593**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	24,717	16,022
Corporation tax at 20% (28 February 2025: 20%)	4,943	3,204
Effects of:		
Capitalised income subject to tax	1	5
Double taxation relief	–	(11)
Movement in unrecognised excess management expenses	1	–
Overseas tax	3,769	2,583
Relief on overseas tax expensed	(3)	–
Revenue not subject to tax	(4,942)	(3,188)
Total tax charge [see note 7.1]	**3,769**	**2,593**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	19,054	13,717
Final distribution	5,748	2,963
	24,802	16,680
Add: Amounts deducted on cancellation of units	1,074	374
Deduct: Amounts received on issue of units	(4,927)	(3,662)
Distributions	**20,949**	**13,392**
The distributable amount has been calculated as follows:		
Net revenue after taxation	20,948	13,429
Add: Tax on capitalised Manager's charge rebates	1	5
Deduct: Non distributable stock dividends	–	(42)
Distributions	**20,949**	**13,392**

Details of the interim and final distributions per unit are set out in the tables on page 315.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	79	11
Amounts receivable for issue of units	3,247	2,155
Expense rebate due from the Manager	101	82
Corporation tax recoverable	5	2
Currency sales awaiting settlement	20	–
Overseas tax recoverable	3,696	1,722
Total debtors	**7,148**	**3,972**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	515	489
Cash and bank balances	2,349	2,433
Total cash and bank balances	**2,864**	**2,922**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	22	8
Accrued audit fee	8	8
Accrued legal and other professional fees	9	5
Accrued safe custody fees	11	12
Accrued trustee's fee	9	13
Amounts payable for cancellation of units	948	241
Currency purchases awaiting settlement	–	2
Custodian transaction costs	5	18
Total other creditors	**1,012**	**307**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

13. Related Parties continued

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

13. Related Parties continued

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible, in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	59%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	55%

13. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	721,985	124	0.02	721	0.10
Total purchases	**721,985**	**124**		**721**	
Total purchases including transaction costs	**722,830**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	271,048	39	0.01	–	–
Total sales	**271,048**	**39**		**–**	
Total sales net of transaction costs	**271,009**				
Derivative transaction costs		**13**		**–**	
Total transaction costs		**176**		**721**	
Total transaction costs as a % of average net assets		**0.02%**		**0.08%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	367,975	70	0.02	258	0.07
Total purchases	**367,975**	**70**		**258**	
Total purchases including transaction costs	**368,303**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	153,115	26	0.02	–	–
Total sales	**153,115**	**26**		**–**	
Total sales net of transaction costs	**153,089**				
Derivative transaction costs		**8**		**–**	
Total transaction costs		**104**		**258**	
Total transaction costs as a % of average net assets		**0.02%**		**0.04%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

15. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.07% (28 February 2025: 0.07%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	378,785,058	33,069,979	174,140,015
Issued during the year	–	353,302,749	3,330,610	72,610,176
Cancelled during the year	–	(71,474,359)	(29,617,588)	(41,358,997)
Balance at the end of the year	**1,000**	**660,613,448**	**6,783,001**	**205,391,194**

	S Accumulation Units
Balance at the beginning of the year	2,661
Issued during the year	17,524,349
Cancelled during the year	(3,535,952)
Balance at the end of the year	**13,991,058**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch Continental European Equity Tracker Fund. It adopted its present name with effect from 28 April 2008. The Fund's FCA product reference number is 645668.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Income	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	179.1	168.1	157.0	407.0	372.8	339.4
Return before operating charges	42.71	15.68	15.47	98.43	35.08	34.14
Operating charges	(0.42)	(0.38)	(0.33)	(0.92)	(0.85)	(0.72)
Return after operating charges	42.29	15.30	15.14	97.51	34.23	33.42
Distributions	(4.60)	(4.26)	(4.01)	(10.50)	(9.48)	(8.69)
Retained distributions on accumulation units	N/A	N/A	N/A	10.50	9.48	8.69
Closing net asset value per unit	216.8	179.1	168.1	504.5	407.0	372.8
After direct transaction costs of	(0.05)	(0.06)	(0.07)	(0.11)	(0.14)	(0.16)
Performance						
Return after charges[1]	23.61%	9.10%	9.64%	23.96%	9.18%	9.85%
Other information						
Closing net asset value (£000's)	13,331	13,616	17,086	4,139,022	4,843,889	3,366,554
Closing number of units	6,149,429	7,601,209	10,162,765	820,402,292	1,190,046,188	903,007,382
Operating charges[2]	0.22%	0.22%	0.21%	0.21%	0.22%	0.21%
Direct transaction costs[3]	0.03%	0.04%	0.05%	0.03%	0.04%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	217.1	182.2	168.9	503.6	412.6	373.4
Lowest unit price	159.4	161.2	146.2	362.2	365.0	323.1

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

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COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	249.2	233.9	218.4	341.6	312.2	283.7
Return before operating charges	59.35	21.73	21.48	82.67	29.44	28.57
Operating charges	(0.03)	(0.05)	(0.02)	(0.04)	(0.06)	(0.03)
Return after operating charges	59.32	21.68	21.46	82.63	29.38	28.54
Distributions	(6.93)	(6.40)	(6.01)	(9.55)	(8.58)	(7.83)
Retained distributions on accumulation units	N/A	N/A	N/A	9.55	8.58	7.83
Closing net asset value per unit	301.6	249.2	233.9	424.2	341.6	312.2
After direct transaction costs of	(0.07)	(0.09)	(0.10)	(0.09)	(0.11)	(0.14)
Performance						
Return after charges[1]	23.80%	9.27%	9.83%	24.19%	9.41%	10.06%
Other information						
Closing net asset value (£000's)	200,043	126,573	83,120	566,440	507,502	1,247,118
Closing number of units	66,330,472	50,796,020	35,544,017	133,520,892	148,573,930	399,407,039
Operating charges[2]	0.01%	0.02%	0.01%	0.01%	0.02%	0.01%
Direct transaction costs[3]	0.03%	0.04%	0.05%	0.03%	0.04%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	302.3	253.7	235.2	423.5	346.3	312.8
Lowest unit price	221.8	224.3	203.4	304.1	306.2	270.1

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Income Units
	Since inception to 28.2.2026	Since inception to 28.2.2026
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	100.0	100.0
Return before operating charges	16.62	18.10
Operating charges	(0.01)	(0.03)
Return after operating charges	16.61	18.07
Distributions	(0.48)	(0.55)
Retained distributions on accumulation units	N/A	N/A
Closing net asset value per unit	116.1	117.5
After direct transaction costs of	(0.01)	(0.02)
Performance		
Return after charges[1]	16.61%	18.07%
Other information		
Closing net asset value (£000's)	1	3,673
Closing number of units	1,000	3,125,468
Operating charges[2]	0.01%	0.05%
Direct transaction costs[3]	0.03%	0.03%
Prices	Pence per unit	Pence per unit
Highest unit price	116.1	117.8
Lowest unit price	99.82	98.46

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

COMPARATIVE TABLE continued

	D Accumulation Units			H Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	402.2	367.8	334.3	192.0	180.2	168.3
Return before operating charges	97.34	34.63	33.67	45.77	16.78	16.54
Operating charges	(0.22)	(0.23)	(0.17)	(0.12)	(0.11)	(0.08)
Return after operating charges	97.12	34.40	33.50	45.65	16.67	16.46
Distributions	(11.07)	(9.96)	(9.10)	(5.26)	(4.86)	(4.56)
Retained distributions on accumulation units	11.07	9.96	9.10	N/A	N/A	N/A
Closing net asset value per unit	499.3	402.2	367.8	232.4	192.0	180.2
After direct transaction costs of	(0.11)	(0.14)	(0.16)	(0.05)	(0.07)	(0.08)
Performance						
Return after charges[1]	24.15%	9.35%	10.02%	23.78%	9.25%	9.78%
Other information						
Closing net asset value (£000's)	1,143,547	795,751	616,286	12,305	8,610	4,357
Closing number of units	229,019,421	197,847,520	167,557,788	5,294,862	4,484,330	2,417,650
Operating charges[2]	0.05%	0.06%	0.05%	0.06%	0.06%	0.05%
Direct transaction costs[3]	0.03%	0.04%	0.05%	0.03%	0.04%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	498.4	407.7	368.4	232.9	195.5	181.2
Lowest unit price	358.0	360.5	318.3	170.9	172.8	156.8

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	240.9	220.3	200.3	107.9	100.0
Return before operating charges	58.31	20.75	20.11	25.69	8.18
Operating charges	(0.13)	(0.14)	(0.10)	(0.06)	(0.02)
Return after operating charges	58.18	20.61	20.01	25.63	8.16
Distributions	(6.63)	(5.96)	(5.45)	(2.96)	(0.28)
Retained distributions on accumulation units	6.63	5.96	5.45	N/A	N/A
Closing net asset value per unit	299.1	240.9	220.3	130.6	107.9
After direct transaction costs of	(0.07)	(0.08)	(0.10)	(0.03)	(0.01)
Performance					
Return after charges[1]	24.15%	9.36%	9.99%	23.75%	8.16%
Other information					
Closing net asset value (£000's)	126,508	113,637	143,440	4,199	1,164
Closing number of units	42,298,966	47,169,944	65,109,347	3,215,665	1,078,598
Operating charges[2]	0.05%	0.06%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.03%	0.04%	0.05%	0.03%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	298.5	244.2	220.7	130.9	109.7
Lowest unit price	214.4	215.9	190.7	96.03	96.95

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

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COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	120.4	110.1	100.1
Return before operating charges	29.20	10.40	10.08
Operating charges	(0.07)	(0.06)	(0.05)
Return after operating charges	29.13	10.34	10.03
Distributions	(3.32)	(2.99)	(2.73)
Retained distributions on accumulation units	3.32	2.99	2.73
Closing net asset value per unit	149.5	120.4	110.1
After direct transaction costs of	(0.03)	(0.04)	(0.05)
Performance			
Return after charges[1]	24.19%	9.39%	10.02%
Other information			
Closing net asset value (£000's)	1,315,378	645,753	250,437
Closing number of units	879,698,677	536,175,967	227,400,831
Operating charges[2]	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.03%	0.04%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	149.3	122.1	110.3
Lowest unit price	107.2	108.0	95.31

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.7169	0.0971	1.6634	1.3008	1.2719	0.4414	1.7844	0.7140
Equalisation†	–	0.6198	–	0.3626	–	0.8305	–	1.0704
Distribution paid 30.4.2026	**0.7169**	**0.7169**	**1.6634**	**1.6634**	**1.2719**	**1.2719**	**1.7844**	**1.7844**
Distribution paid 30.4.2025	**0.6132**	**0.6132**	**1.3903**	**1.3903**	**1.0881**	**1.0881**	**1.4854**	**1.4854**

	X Income (Quarterly)[1] Units		D Income[2] Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.1810	0.1810	0.4509	0.0989	2.0096	0.9159	0.9371	0.4484
Equalisation†	–	0.0000	–	0.3520	–	1.0937	–	0.4887
Distribution paid 30.4.2026	**0.1810**	**0.1810**	**0.4509**	**0.4509**	**2.0096**	**2.0096**	**0.9371**	**0.9371**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**0.0000**	**0.0000**	**1.6735**	**1.6735**	**0.8000**	**0.8000**

	H Accumulation Units		S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2034	0.4801	0.5294	0.2776	0.6053	0.3216
Equalisation†	–	0.7233	–	0.2518	–	0.2837
Distribution paid 30.4.2026	**1.2034**	**1.2034**	**0.5294**	**0.5294**	**0.6053**	**0.6053**
Distribution paid 30.4.2025	**1.0023**	**1.0023**	**0.2818**	**0.2818**	**0.5041**	**0.5041**

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DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.3030	0.3030
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.3030**	**0.3030**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.8865	3.8865	8.8325	3.0046	5.6535	2.2029	7.7659	2.5556
Equalisation†	–	0.0000	–	5.8279	–	3.4506	–	5.2103
Distribution paid 31.10.2025	**3.8865**	**3.8865**	**8.8325**	**8.8325**	**5.6535**	**5.6535**	**7.7659**	**7.7659**
Distribution paid 31.10.2024	**3.6457**	**3.6457**	**8.0868**	**8.0868**	**5.3166**	**5.3166**	**7.0990**	**7.0990**

	D Income[2] Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.1008	0.0182	9.0603	3.6956	4.3236	1.7640
Equalisation†	–	0.0826	–	5.3647	–	2.5596
Distribution paid 31.10.2025	**0.1008**	**0.1008**	**9.0603**	**9.0603**	**4.3236**	**4.3236**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**8.2848**	**8.2848**	**4.0564**	**4.0564**

	H Accumulation Units		S Income[3] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	5.4268	2.0877	2.4312	0.4950	2.7163	1.0936
Equalisation†	–	3.3391	–	1.9362	–	1.6227
Distribution paid 31.10.2025	**5.4268**	**5.4268**	**2.4312**	**2.4312**	**2.7163**	**2.7163**
Distribution paid 31.10.2024	**4.9624**	**4.9624**	**0.0000**	**0.0000**	**2.4838**	**2.4838**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 22 July 2025.

3 Unit class launched 5 November 2024.

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iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		1,443,187		427,358
Revenue	4	227,002		198,576	
Expenses	5	(11,404)		(10,145)	
Interest payable and similar charges	6	(195)		–	
Net revenue before taxation		215,403		188,431	
Taxation	7	(27,405)		(24,602)	
Net revenue after taxation			187,998		163,829
Total return before distributions			1,631,185		591,187
Distributions	8		(187,015)		(163,113)
Change in net assets attributable to unitholders from investment activities			**1,444,170**		**428,074**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		7,056,495		5,728,398
Amounts receivable on issue of units	2,326,406		3,146,847	
In-Specie transfer	–		(1,050,463)	
Amounts payable on cancellation of units	(3,488,658)		(1,377,307)	
		(1,162,252)		719,077
Dilution adjustment		3,234		3,342
Change in net assets attributable to unitholders from investment activities		1,444,170		428,074
Retained distribution on accumulation units		182,800		177,604
Closing net assets attributable to unitholders		**7,524,447**		**7,056,495**

iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		7,454,783	7,030,386
Current assets			
– Debtors	9	41,016	29,555
– Cash and bank balances		36,032	16,353
– Cash collateral posted		8,168	2,020
Total assets		**7,539,999**	**7,078,314**
Liabilities:			
Creditors			
– Amounts due to futures clearing houses and brokers		(3,821)	(763)
– Distributions payable		(968)	(638)
– Other creditors	10	(10,763)	(20,418)
Total liabilities		**(15,552)**	**(21,819)**
Net assets attributable to unitholders		**7,524,447**	**7,056,495**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

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iSHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.35%; 28.2.2025 99.60%			
Austria – 0.63%; 28.2.2025 0.49%			
56,655	ANDRITZ AG	3,679	0.05
66,755	BAWAG Group AG	7,832	0.10
239,895	Erste Group Bank AG	21,057	0.28
124,680	OMV AG	5,978	0.08
110,939	Raiffeisen Bank International AG	4,055	0.05
13,254	Strabag SE	1,101	0.02
108,926	Telekom Austria AG	909	0.01
59,969	Verbund AG[Ø]	3,165	0.04
		47,776	**0.63**
Belgium – 1.74%; 28.2.2025 1.55%			
17,966	Ackermans & van Haaren	4,582	0.06
152,962	Ageas	8,443	0.11
813,152	Anheuser-Busch InBev	49,030	0.65
43,770	Cenergy Holdings SA[Ø]	844	0.01
16,742	D'ieteren Group	2,695	0.04
39,922	Elia Group	4,726	0.06
64,891	Groupe Bruxelles Lambert	4,847	0.06
193,358	KBC Group	19,451	0.26
338	Lotus Bakeries[Ø]	3,117	0.04
13,810	Sofina SA	3,054	0.04
60,823	Syensqo SA[Ø]	2,584	0.03
29,549	Titan SA	1,362	0.02
102,162	UCB SA	22,627	0.30
26,998	Viohalco SA[Ø]	374	0.01
153,066	Warehouses De Pauw CVA[Ø]	3,498	0.05
		131,234	**1.74**
Cyprus – 0.03%; 28.2.2025 0.00%			
299,616	Bank of Cyprus Holdings PLC	**2,426**	**0.03**
Czech Republic – 0.18%; 28.2.2025 0.12%			
121,768	CEZ AS[Ø]	5,129	0.07
12,209	Colt CZ Group SE	388	0.01
113,019	CSG	3,159	0.04
66,339	Komercni Banka AS[Ø]	2,831	0.04
220,051	Moneta Money Bank AS	1,570	0.02
		13,077	**0.18**
Denmark – 2.86%; 28.2.2025 5.09%			
2,176	AP Moller - Maersk A/S	3,972	0.05
3,261	AP Moller - Maersk A/S[Ø]	6,025	0.08
75,741	Carlsberg AS	8,787	0.12
114,841	Coloplast A/S[Ø]	6,602	0.09
535,812	Danske Bank A/S	20,651	0.27
71,730	Demant A/S[Ø]	1,655	0.02
162,897	DSV A/S	31,277	0.42
53,195	Genmab A/S	11,617	0.15
34,413	H Lundbeck A/S	141	0.00
252,846	H Lundbeck A/S	1,151	0.02
2,722,992	Novo Nordisk A/S	75,791	1.01
301,376	Novonesis Novozymes B	13,241	0.18
396,980	Orsted AS	7,118	0.10
64,945	Pandora A/S	3,818	0.05
69,278	ROCKWOOL A/S	1,714	0.02
251,871	Tryg A/S	4,642	0.06
860,200	Vestas Wind Systems A/S	16,410	0.22
		214,612	**2.86**
Finland – 2.19%; 28.2.2025 1.96%			
118,544	Elisa Oyj	4,539	0.06
358,769	Fortum Oyj[Ø]	6,262	0.08
227,100	Kesko Oyj	4,152	0.06
264,500	Kone Oyj	14,908	0.20
584,426	Metso Oyj	9,077	0.12
344,041	Neste Oyj	6,399	0.09
4,282,222	Nokia Oyj	24,527	0.33
2,776,449	Nordea Bank Abp	40,073	0.53
91,552	Orion Oyj	5,455	0.07
2,116,047	Sampo Oyj	17,401	0.23
522,040	Stora Enso Oyj	5,261	0.07
441,299	UPM-Kymmene Oyj	10,576	0.14
114,415	Valmet Oyj[Ø]	2,860	0.04
387,619	Wartsila Oyj Abp	12,605	0.17
		164,095	**2.19**
France – 18.97%; 28.2.2025 20.51%			
185,841	Accor SA	8,039	0.11
32,241	Aeroports de Paris SA[Ø]	3,352	0.04
492,333	Air Liquide SA	77,056	1.02
499,371	Airbus SE	80,789	1.07
293,244	Alstom SA[Ø]	7,283	0.10
52,706	Amundi SA	3,738	0.05
50,403	Arkema SA	2,729	0.04
1,425,371	AXA SA	51,898	0.69
295,945	Ayvens SA	2,804	0.04
36,962	BioMerieux	3,243	0.04
846,146	BNP Paribas SA	70,942	0.94
544,431	Bollore SE	2,343	0.03
163,490	Bouygues SA	7,561	0.10

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
293,629	Bureau Veritas SA	7,586	0.10
131,543	Capgemini SE	12,349	0.16
487,813	Carrefour SA[Ø]	6,874	0.09
386,191	Cie de Saint-Gobain SA	29,248	0.39
564,831	Cie Generale des Etablissements Michelin SCA[Ø]	17,063	0.23
42,819	Covivio	2,337	0.03
802,001	Credit Agricole SA	13,227	0.18
541,203	Danone SA	34,524	0.46
15,138	Dassault Aviation SA	4,501	0.06
567,619	Dassault Systemes SE	9,224	0.12
202,216	Edenred SE[Ø]	3,481	0.05
63,915	Eiffage SA	8,195	0.11
1,507,635	Engie SA	38,303	0.51
246,288	EssilorLuxottica SA	48,708	0.65
33,443	Eurazeo SE[Ø]	1,463	0.02
96,677	FDJ UNITED[Ø]	2,165	0.03
43,035	Gecina SA	2,950	0.04
253,571	Getlink SE	4,102	0.05
29,082	Hermes International SCA	52,305	0.70
30,935	Ipsen SA	4,458	0.06
59,575	Kering SA	14,958	0.20
179,276	Klepierre SA	5,608	0.07
215,339	Legrand SA	29,095	0.39
195,730	L'Oreal SA	68,300	0.91
217,949	LVMH Moet Hennessy Louis Vuitton SE	104,122	1.38
1,779,497	Orange SA	28,395	0.38
162,946	Pernod Ricard SA[Ø]	11,199	0.15
193,703	Publicis Groupe SA	12,823	0.17
154,994	Renault SA	4,369	0.06
191,098	Rexel SA	6,186	0.08
297,077	Safran SA	88,703	1.18
916,820	Sanofi SA	66,078	0.88
24,056	Sartorius Stedim Biotech	3,868	0.05
463,161	Schneider Electric SE	112,506	1.50
142,763	SCOR SE[Ø]	3,874	0.05
21,754	SEB SA	995	0.01
602,617	Societe Generale SA[Ø]	39,088	0.52
72,514	Sodexo SA[Ø]	2,934	0.04
123,586	SPIE SA	5,698	0.08
47,007	Teleperformance SE[Ø]	2,124	0.03
76,282	Thales SA	17,069	0.23
1,567,812	TotalEnergies SE	92,620	1.23
109,361	Unibail-Rodamco-Westfield	10,195	0.14
509,225	Veolia Environnement SA	16,045	0.21
426,522	Vinci SA	52,721	0.70
18,947	Wendel SE	1,478	0.02
		1,425,891	**18.97**
Germany – 17.22%; 28.2.2025 18.55%			
141,736	adidas AG[Ø]	19,729	0.26
330,066	Allianz SE	110,785	1.47
44,651	Aumovio SE	1,642	0.02
763,348	BASF SE[Ø]	32,989	0.44
840,239	Bayer AG	30,888	0.41
45,292	Bayerische Motoren Werke AG	3,532	0.05
248,843	Bayerische Motoren Werke AG	19,532	0.26
74,184	Bechtle AG[Ø]	2,205	0.03
89,749	Beiersdorf AG[Ø]	8,457	0.11
104,034	Brenntag SE[Ø]	4,820	0.06
36,551	Carl Zeiss Meditec AG[Ø]	865	0.01
575,449	Commerzbank AG	17,495	0.23
93,937	Continental AG	6,042	0.08
51,838	CTS Eventim AG & Co. KGaA	3,125	0.04
434,047	Daimler Truck Holding AG	16,383	0.22
189,780	Delivery Hero SE[Ø]	3,327	0.04
1,513,667	Deutsche Bank AG	40,198	0.53
157,180	Deutsche Boerse AG	32,107	0.43
508,792	Deutsche Lufthansa AG[Ø]	4,061	0.05
790,075	Deutsche Post AG	34,761	0.46
2,967,044	Deutsche Telekom AG	88,852	1.18
49,309	Deutsche Wohnen SE[Ø]	1,026	0.01
27,307	DWS Group GmbH & Co. KGaA[Ø]	1,438	0.02
1,896,034	E.ON SE	32,811	0.44
221,192	Evonik Industries AG	2,873	0.04
19,665	Fielmann Group AG[Ø]	802	0.01
30,715	Fraport AG Frankfurt Airport Services Worldwide	2,258	0.03
180,959	Fresenius Medical Care AG	6,272	0.08
350,599	Fresenius SE & Co. KGaA	15,721	0.21
20,201	FUCHS SE	546	0.01
61,238	FUCHS SE	1,996	0.03
125,600	GEA Group AG	7,258	0.10
51,369	Hannover Rueck SE	11,612	0.15
107,637	Heidelberg Materials AG	17,823	0.24
82,950	Henkel AG & Co. KGaA	5,595	0.07
134,579	Henkel AG & Co. KGaA	9,857	0.13
50,392	Hensoldt AG[Ø]	3,268	0.04
12,378	HOCHTIEF AG[Ø]	4,455	0.06
1,110,961	Infineon Technologies AG	45,036	0.60
59,859	KION Group AG	3,059	0.04
55,473	Knorr-Bremse AG	5,446	0.07
63,470	LEG Immobilien SE	3,966	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
645,799	Mercedes-Benz Group AG	33,472	0.45
108,395	Merck KGaA	12,232	0.16
45,940	MTU Aero Engines AG	14,718	0.20
111,737	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	54,676	0.73
48,297	Nemetschek SE	2,893	0.04
4,190	Rational AG	2,730	0.04
66,121	RENK Group AG[Ø]	3,292	0.04
38,526	Rheinmetall AG	56,299	0.75
568,755	RWE AG	27,132	0.36
878,511	SAP SE	131,850	1.75
60,212	Scout24 SE	3,815	0.05
627,447	Siemens AG	136,515	1.81
634,678	Siemens Energy AG	92,746	1.23
250,573	Siemens Healthineers AG[Ø]	9,319	0.12
111,316	Symrise AG[Ø]	7,625	0.10
52,243	Talanx AG	4,941	0.07
52,088	Traton SE[Ø]	1,643	0.02
25,926	Volkswagen AG	2,316	0.03
176,362	Volkswagen AG	15,728	0.21
608,195	Vonovia SE	15,334	0.20
201,275	Zalando SE	3,666	0.05
		1,297,855	**17.22**
Greece – 0.61%; 28.2.2025 0.51%			
24,547	Aegean Airlines SA	295	0.00
68,164	Aktor SA Holding Company Technical And Energy Projects[Ø]	630	0.01
1,825,407	Alpha Bank SA	5,963	0.08
82,750	Athens International Airport SA[Ø]	831	0.01
33,838	Athens Water Supply & Sewage Co. SA	233	0.00
22,638	Autohellas Tourist and Trading SA[Ø]	250	0.00
371,957	Ballys Intralot SA[Ø]	307	0.00
2,136,616	Eurobank SA	7,353	0.10
27,572	Ff Group[1Ø]	–	0.00
56,158	GEK TERNA SA[Ø]	1,779	0.02
119,752	Hellenic Telecommunications Organization SA	1,839	0.02
75,362	HELLENiQ ENERGY Holdings S.A.[Ø]	583	0.01
128,994	Holding Co. ADMIE IPTO SA	345	0.00
93,827	JUMBO SA	2,045	0.03
98,649	LAMDA Development SA	606	0.01
54,333	Motor Oil Hellas Corinth Refineries SA	1,739	0.02
702,942	National Bank of Greece SA	8,510	0.11
152,419	OPAP Holding SA	2,115	0.03
140,528	Optima bank SA[Ø]	1,191	0.02
935,611	Piraeus Bank SA	6,672	0.09
167,450	Public Power Corp. SA	2,779	0.04
41,113	Sarantis SA	528	0.01
		46,593	**0.61**
Hungary – 0.36%; 28.2.2025 0.25%			
48,691	4iG Nyrt[Ø]	403	0.01
278,197	Magyar Telekom Telecommunications PLC	1,413	0.02
354,531	MOL Hungarian Oil & Gas PLC	2,905	0.04
316,248	Opus Global Nyrt[Ø]	399	0.01
195,045	OTP Bank Nyrt	17,978	0.24
120,207	Richter Gedeon Nyrt[Ø]	3,345	0.04
		26,443	**0.36**
Ireland – 0.64%; 28.2.2025 0.61%			
1,827,269	AIB Group PLC	14,186	0.19
815,542	Bank of Ireland Group PLC	11,839	0.16
139,977	Kerry Group PLC	9,256	0.12
130,982	Kingspan Group PLC	9,703	0.13
134,347	Ryanair Holdings PLC	3,235	0.04
		48,219	**0.64**
Italy – 6.30%; 28.2.2025 5.80%			
1,287,505	A2A SpA	2,802	0.04
109,240	Amplifon SpA[Ø]	1,264	0.02
187,744	Banca Mediolanum SpA	3,004	0.04
1,760,752	Banca Monte dei Paschi di Siena SpA	12,831	0.17
1,256,267	Banco BPM SpA	13,824	0.18
1,185,579	BPER Banca SpA[Ø]	12,442	0.17
28,044	Brunello Cucinelli SpA[Ø]	2,027	0.03
73,745	Buzzi SpA	3,167	0.04
493,647	Davide Campari-Milano[Ø]	2,764	0.04
20,735	DiaSorin SpA[Ø]	1,296	0.02
6,632,851	Enel SpA	59,368	0.79
1,713,903	Eni SpA	29,585	0.39
101,848	Ferrari[Ø]	28,702	0.38
513,031	FinecoBank Banca Fineco SpA	9,004	0.12
827,263	Generali[Ø]	26,270	0.35
661,802	Hera SpA[Ø]	2,572	0.03
253,260	Infrastrutture Wireless Italiane SpA[Ø]	1,995	0.03
63,093	Interpump Group SpA[Ø]	2,166	0.03
13,121,150	Intesa Sanpaolo SpA	67,225	0.89
530,395	Italgas SpA[Ø]	5,096	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
343,659	Leonardo SpA	17,100	0.23
86,997	Mediobanca Banca di Credito Finanziario SpA	1,410	0.02
195,089	Moncler SpA	10,009	0.13
422,317	Nexi SpA[Ø]	1,290	0.02
335,868	Pirelli & C SpA[Ø]	1,879	0.03
378,345	Poste Italiane SpA	7,559	0.10
244,649	Prysmian SpA	22,001	0.29
94,372	Recordati Industria Chimica e Farmaceutica SpA	4,011	0.05
18,175	Reply SpA	1,448	0.02
1,753,644	Snam SpA	10,146	0.14
5,483,867	Telecom Italia[Ø]	3,569	0.05
9,323,977	Telecom Italia[Ø]	5,208	0.07
1,196,317	Terna - Rete Elettrica Nazionale	10,653	0.14
1,306,735	UniCredit SpA	83,095	1.10
325,687	Unipol Assicurazioni SpA	6,046	0.08
		472,828	**6.30**
Luxembourg – 0.43%; 28.2.2025 0.38%			
367,243	ArcelorMittal SA	17,893	0.24
172,860	CVC Capital Partners PLC[Ø]	1,834	0.02
98,091	Eurofins Scientific SE	5,872	0.08
25,566	RTL Group SA[Ø]	836	0.01
289,156	Tenaris SA	5,866	0.08
		32,301	**0.43**
Netherlands – 10.21%; 28.2.2025 9.03%			
492,772	ABN AMRO Bank	12,268	0.16
22,692	Adyen	19,779	0.26
1,174,410	Aegon, Ltd.	6,628	0.09
140,701	Akzo Nobel[Ø]	7,367	0.10
52,092	Argenx SE	30,065	0.40
39,743	ASM International	24,920	0.33
336,364	ASML Holding	364,220	4.84
130,041	ASR Nederland	7,014	0.09
61,671	BE Semiconductor Industries	10,258	0.14
110,682	CTP	1,746	0.02
74,701	Euronext	9,158	0.12
73,790	EXOR	4,818	0.06
403,401	Ferrovial SE	22,319	0.30
240,348	Heineken	16,573	0.22
100,021	Heineken Holding[Ø]	6,425	0.09
49,075	IMCD[Ø]	3,508	0.05
2,541,364	ING Groep	54,970	0.73
128,029	JDE Peet's	3,564	0.05
766,418	Koninklijke Ahold Delhaize	27,973	0.37
3,227,468	Koninklijke KPN	13,608	0.18
655,954	Koninklijke Philips	15,600	0.21
43,172	Koninklijke Vopak	1,761	0.02
418,312	Magnum Ice Cream Co.	4,935	0.07
225,364	NN Group	13,704	0.18
1,047,094	Prosus	40,010	0.53
169,767	QIAGEN	6,265	0.08
86,261	Randstad[Ø]	2,107	0.03
1,860,853	Stellantis[Ø]	11,341	0.15
798,606	Universal Music Group[Ø]	13,402	0.18
197,813	Wolters Kluwer	11,761	0.16
		768,067	**10.21**
Norway – 1.18%; 28.2.2025 1.19%			
15,153	Aker ASA	1,094	0.01
264,659	Aker BP ASA[Ø]	5,922	0.08
692,413	DNB Bank ASA	16,322	0.22
581,156	Equinor ASA[Ø]	12,786	0.17
152,787	Gjensidige Forsikring ASA	3,206	0.04
359,069	Kongsberg Gruppen ASA	10,831	0.14
375,909	Mowi ASA	6,589	0.09
1,129,894	Norsk Hydro ASA[Ø]	7,783	0.10
568,507	Orkla ASA	5,778	0.08
57,174	Salmar ASA[Ø]	2,543	0.03
536,663	Telenor ASA	7,393	0.10
584,434	Var Energi ASA	1,622	0.02
126,163	Vend Marketplaces ASA[Ø]	2,346	0.03
140,553	Yara International ASA	5,282	0.07
		89,497	**1.18**
Poland – 0.93%; 28.2.2025 0.78%			
685,115	Allegro.eu SA	3,953	0.05
154,179	Bank Polska Kasa Opieki SA	7,261	0.10
393,102	Dino Polska SA	3,290	0.04
227,264	InPost SA	3,034	0.04
116,590	KGHM Polska Miedz SA	8,144	0.11
1,074	LPP SA[Ø]	4,606	0.06
11,076	mBank SA[Ø]	2,383	0.03
500,492	ORLEN SA	11,937	0.16
730,306	Powszechna Kasa Oszczednosci Bank Polski SA	14,058	0.19
491,561	Powszechny Zaklad Ubezpieczen SA	6,918	0.09
35,513	Santander Bank Polska SA	4,370	0.06
		69,954	**0.93**
Portugal – 0.36%; 28.2.2025 0.25%			
7,796,653	Banco Comercial Portugues SA	6,102	0.08
2,607,210	EDP SA	10,338	0.14

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
357,606	Galp Energia SGPS SA[Ø]	5,722	0.08
236,911	Jeronimo Martins SGPS SA	4,615	0.06
		26,777	**0.36**
Spain – 6.98%; 28.2.2025 5.67%			
20,984	Acciona SA[Ø]	4,537	0.06
154,556	ACS Actividades de Construccion y Servicios SA	14,849	0.20
605,210	Aena SME SA	14,175	0.19
378,867	Amadeus IT Group SA	17,541	0.23
4,842,437	Banco Bilbao Vizcaya Argentaria SA	83,946	1.12
4,314,214	Banco de Sabadell SA	12,154	0.16
12,672,452	Banco Santander SA	120,081	1.60
523,303	Bankinter SA	6,514	0.09
3,068,405	CaixaBank SA	28,348	0.38
483,286	Cellnex Telecom SA[Ø]	13,641	0.18
41,743	Corp. ACCIONA Energias Renovables SA[Ø]	809	0.01
255,195	EDP Renovaveis SA	2,992	0.04
270,441	Endesa SA	8,210	0.11
257,211	Grifols SA[Ø]	2,399	0.03
276,173	Grifols SA	1,851	0.02
5,776,719	Iberdrola SA	101,715	1.35
945,110	Industria de Diseno Textil SA	47,160	0.63
824,128	Mapfre SA	2,857	0.04
321,440	Merlin Properties Socimi SA	4,234	0.06
217,153	Naturgy Energy Group SA	5,019	0.07
216,911	Redeia Corp. SA	2,996	0.04
950,392	Repsol SA	15,858	0.21
3,494,626	Telefonica SA[Ø]	11,812	0.16
		523,698	**6.98**
Sweden – 6.78%; 28.2.2025 6.67%			
153,245	AAK AB[Ø]	3,123	0.04
195,935	AddTech AB	5,437	0.07
229,281	Alfa Laval AB[Ø]	10,101	0.13
830,746	Assa Abloy AB	26,353	0.35
1,286,665	Atlas Copco AB	17,947	0.24
2,161,608	Atlas Copco AB	34,722	0.46
86,752	Axfood AB	2,346	0.03
400,968	Beijer Ref AB[Ø]	4,656	0.06
239,662	Boliden AB	14,174	0.19
309,574	Castellum AB	3,064	0.04
321,953	Epiroc AB	6,200	0.08
543,877	Epiroc AB	12,168	0.16
455,265	EQT AB[Ø]	10,479	0.14
503,500	Essity AB	11,933	0.16
109,012	Evolution AB[Ø]	4,926	0.07
561,175	Fastighets AB Balder	3,140	0.04
177,854	Getinge AB[Ø]	2,976	0.04
415,469	H & M Hennes & Mauritz AB[Ø]	6,595	0.09
1,744,935	Hexagon AB	14,773	0.20
71,117	Holmen AB[Ø]	2,098	0.03
97,434	Industrivarden AB	4,108	0.05
126,838	Industrivarden AB	5,341	0.07
230,397	Indutrade AB	4,482	0.06
124,283	Investment AB Latour	2,365	0.03
408,827	Investor AB	12,611	0.17
1,503,234	Investor AB	46,843	0.62
59,321	L E Lundbergforetagen AB	2,897	0.04
190,764	Lifco AB[Ø]	5,076	0.07
1,222,232	Nibe Industrier AB	3,731	0.05
306,681	Saab AB[Ø]	16,436	0.22
138,017	Sagax AB	398	0.01
187,791	Sagax AB[Ø]	2,938	0.04
880,170	Sandvik AB	28,893	0.38
400,591	Securitas AB[Ø]	5,302	0.07
22,582	Skandinaviska Enskilda Banken AB	364	0.01
1,291,053	Skandinaviska Enskilda Banken AB	20,515	0.27
285,891	Skanska AB	6,535	0.09
288,504	SKF AB	6,172	0.08
183,715	SSAB AB	1,224	0.02
495,700	SSAB AB[Ø]	3,276	0.04
488,969	Svenska Cellulosa AB SCA[Ø]	4,954	0.07
31,317	Svenska Handelsbanken AB[Ø]	626	0.01
1,224,569	Svenska Handelsbanken AB[Ø]	14,607	0.19
180,911	Sweco AB	2,143	0.03
690,719	Swedbank AB	19,764	0.26
167,742	Swedish Orphan Biovitrum AB[Ø]	5,470	0.07
463,126	Tele2 AB	7,267	0.10
2,331,296	Telefonaktiebolaget LM Ericsson	20,112	0.27
1,897,122	Telia Co. AB	7,238	0.10
180,153	Trelleborg AB	5,881	0.08
157,387	Volvo AB	4,557	0.06
1,337,691	Volvo AB	38,784	0.52
533,077	Volvo Car AB[Ø]	1,085	0.01
		509,206	**6.78**
Switzerland – 18.88%; 28.2.2025 19.34%			
1,343,155	ABB, Ltd.	93,272	1.24
144,851	Adecco Group AG[Ø]	3,020	0.04
422,725	Alcon AG	27,335	0.36
425,762	Amrize, Ltd.	20,251	0.27

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
79,966	Avolta AG	3,925	0.05
17,302	Bachem Holding AG[Ø]	993	0.01
24,328	Banque Cantonale Vaudoise[Ø]	2,772	0.04
3,088	Barry Callebaut AG[Ø]	4,313	0.06
8,391	Belimo Holding AG	6,257	0.08
16,701	BKW AG	2,444	0.03
93	Chocoladefabriken Lindt & Spruengli AG	11,387	0.15
816	Chocoladefabriken Lindt & Spruengli AG	9,983	0.13
452,149	Cie Financiere Richemont SA	68,744	0.91
28,713	DKSH Holding AG[Ø]	1,727	0.02
153,569	DSM-Firmenich AG	8,151	0.11
1,931	Emmi AG[Ø]	1,513	0.02
5,901	EMS-Chemie Holding AG[Ø]	3,633	0.05
15,434	Flughafen Zurich AG	3,938	0.05
147,108	Galderma Group AG	20,744	0.28
28,052	Geberit AG	17,581	0.23
65,767	Georg Fischer AG	3,100	0.04
6,542	Givaudan SA[Ø]	19,564	0.26
68,008	Helvetia Baloise Holding AG	13,155	0.18
416,297	Holcim AG	28,538	0.38
174,629	Julius Baer Group, Ltd.[Ø]	11,073	0.15
39,634	Kuehne + Nagel International AG[Ø]	6,873	0.09
126,765	Logitech International SA	8,685	0.12
58,697	Lonza Group AG	30,429	0.40
2,161,860	Nestle SA	175,592	2.33
1,640,362	Novartis AG	207,007	2.75
18,360	Partners Group Holding AG[Ø]	15,221	0.20
39,555	PSP Swiss Property AG	6,339	0.08
24,316	Roche Holding AG	8,970	0.12
600,882	Roche Holding AG	213,225	2.83
352,703	Sandoz Group AG	23,196	0.31
17,678	Schindler Holding AG	4,804	0.06
34,616	Schindler Holding AG	9,823	0.13
143,374	SGS SA	13,451	0.18
292,316	SIG Group AG[Ø]	3,540	0.05
131,552	Sika AG	20,294	0.27
41,956	Sonova Holding AG	8,185	0.11
549,314	STMicroelectronics	13,703	0.18
92,221	Straumann Holding AG[Ø]	8,259	0.11
24,266	Swatch Group[Ø]	4,616	0.06
34,997	Swatch Group	1,298	0.02
24,310	Swiss Life Holding AG[Ø]	20,723	0.28
63,413	Swiss Prime Site AG	8,991	0.12
251,327	Swiss Re AG	33,046	0.44
21,982	Swisscom AG	15,329	0.20
9,681	Swissquote Group Holding SA	3,854	0.05
44,830	Temenos AG[Ø]	3,100	0.04
2,725,620	UBS Group AG	84,356	1.12
23,132	VAT Group AG	12,175	0.16
12,683	VZ Holding AG	1,774	0.02
121,547	Zurich Insurance Group AG	68,253	0.91
		1,422,524	**18.88**
Turkey – 0.84%; 28.2.2025 0.85%			
1,069,140	AG Anadolu Grubu Holding AS	602	0.01
1,010,800	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	424	0.01
2,743,861	Akbank TAS	4,186	0.06
61,792	Akcansa Cimento AS	220	0.00
1,042,543	Aksa Akrilik Kimya Sanayii AS	179	0.00
258,591	Aksa Enerji Uretim AS[Ø]	294	0.00
195,411	Alarko Holding AS[Ø]	338	0.00
51,581	Alfa Solar Enerji Sanayi VE Ticaret AS	35	0.00
616,668	Anadolu Anonim Turk Sigorta Sirketi	271	0.00
1,700,990	Anadolu Efes Biracilik Ve Malt Sanayii AS[Ø]	545	0.01
129,505	Anadolu Hayat Emeklilik AS	246	0.00
185,861	Arcelik AS[Ø]	362	0.01
1,017,873	Aselsan Elektronik Sanayi Ve Ticaret AS	5,542	0.07
241,496	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	768	0.01
62,638	Aygaz AS	261	0.00
2,607,937	Baticim Bati Anadolu Cimento Sanayii AS[Ø]	239	0.00
355,972	BIM Birlesik Magazalar AS	4,018	0.05
31,653	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS[Ø]	347	0.01
9,571	Borusan Yatirim ve Pazarlama AS	371	0.01
1	Can2 Termik AS^	–	0.00
578,840	Cimsa Cimento Sanayi VE Ticaret AS[Ø]	501	0.01
612,198	Coca-Cola Icecek AS[Ø]	738	0.01
62,829	Destek Finans Faktoring AS[Ø]	1,592	0.02
681,947	Dogan Sirketler Grubu Holding AS	232	0.00
63,266	Dogus Otomotiv Servis ve Ticaret AS[Ø]	234	0.00
204,578	Efor Yatirim Sanayi Ticaret AS	74	0.00
716	EGE Endustri VE Ticaret AS	80	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
190,325	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	370	0.01
2,208,178	Emlak Konut Gayrimenkul Yatirim Ortakligi AS[Ø]	886	0.01
171,831	Enerjisa Enerji AS	312	0.00
1,872,980	Enerya Enerji AS	313	0.00
826,275	Enka Insaat ve Sanayi AS[Ø]	1,422	0.02
3,091,289	Eregli Demir ve Celik Fabrikalari TAS[Ø]	1,708	0.02
392,563	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	235	0.00
618,089	Ford Otomotiv Sanayi AS[Ø]	1,210	0.02
906,150	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS[Ø]	120	0.00
56,006	Girsim Elektrik Sanayi Taahut Ve Ticaret AS	44	0.00
45,834	Gubre Fabrikalari TAS[Ø]	413	0.01
1,211,047	Haci Omer Sabanci Holding AS[Ø]	2,066	0.03
2,412,045	Hektas Ticaret TAS[Ø]	124	0.00
18,865	Investco Holding AS	74	0.00
258,973	Is Gayrimenkul Yatirim Ortakligi AS	96	0.00
302,497	Is Yatirim Menkul Degerler AS	247	0.00
111,895	Iskenderun Demir ve Celik AS	84	0.00
1	Izdemir Enerji Elektrik Uretim AS[^]	–	0.00
111,753	Kaleseramik Canakkale Kalebodur Seramik Sanayi AS	51	0.00
220,430	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	113	0.00
913,728	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS[Ø]	503	0.01
181,205	Kiler Holding AS	951	0.01
989,311	KOC Holding AS	3,340	0.04
555,387	Kocaer Celik Sanayi Ve Ticaret AS	104	0.00
414,738	Kuyumcukent Gayrimenkul Yatirimlari AS[Ø]	516	0.01
123,150	LDR Turizm AS	174	0.00
1,456	LYDIA HOLDING AS	5	0.00
1,257	Lydia Yesil Enerji Kaynaklari Anonimsirketi	298	0.00
881,789	Margun Enerji Uretim Sanayi VE Ticaret AS[Ø]	742	0.01
547,944	Mavi Giyim Sanayi Ve Ticaret AS[Ø]	421	0.01
152,953	MIA Teknoloji AS[Ø]	97	0.00
83,888	Migros Ticaret AS	916	0.01
88,170	MLP Saglik Hizmetleri AS	652	0.01
37,287	Nuh Cimento Sanayi AS	171	0.00
43,634	Otokar Otomotiv Ve Savunma Sanayi A.S.	284	0.00
1,070,837	Oyak Cimento Fabrikalari AS[Ø]	444	0.01
224,428	Pasifik Eurasia Lojistik Dis Ticaret AS[Ø]	460	0.01
266,905	Pegasus Hava Tasimaciligi AS[Ø]	888	0.01
962,670	Petkim Petrokimya Holding AS[Ø]	282	0.00
533	Politeknik Metal Sanayi ve Ticaret AS	54	0.00
118,343	Ral Yatirim Holding AS	307	0.00
1	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS[^]	–	0.00
8,789,853	Sasa Polyester Sanayi AS[Ø]	366	0.01
90,509	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	130	0.00
269,542	Sok Marketler Ticaret AS	291	0.00
71,775	TAB Gida Sanayi Ve Ticaret AS	316	0.00
152,840	TAV Havalimanlari Holding AS[Ø]	799	0.01
160,297	Tekfen Holding AS	195	0.00
68,149	Tera Yatirim Menkul Degerler AS	304	0.00
123,865	Tofas Turk Otomobil Fabrikasi AS[Ø]	666	0.01
184,135	Torunlar Gayrimenkul Yatirim Ortakligi AS	264	0.00
154,923	TR Anadolu Metal Madencilik Isletmeleri AS	443	0.01
429,348	Turk Altin Isletmeleri AS	443	0.01
489,026	Turk Hava Yollari AO[Ø]	2,543	0.03
312,765	Turk Telekomunikasyon AS[Ø]	360	0.01
26,990	Turk Traktor ve Ziraat Makineleri AS[Ø]	233	0.00
1,009,685	Turkcell Iletisim Hizmetleri AS	1,979	0.03
481,159	Turkiye Garanti Bankasi AS[Ø]	1,304	0.02
347,959	Turkiye Halk Bankasi AS[Ø]	288	0.00
7,177,415	Turkiye Is Bankasi AS[Ø]	2,054	0.03
835,176	Turkiye Petrol Rafinerileri AS[Ø]	3,083	0.04
1,695,290	Turkiye Sigorta AS	349	0.01
1,262,601	Turkiye Sinai Kalkinma Bankasi AS	277	0.00
1,300,274	Turkiye Sise ve Cam Fabrikalari AS[Ø]	987	0.01
575,586	Turkiye Vakiflar Bankasi TAO[Ø]	400	0.01
29,069	Ufuk Yatirim Yonetim ve Gayrimenkul AS	739	0.01
177,239	Ulker Biskuvi Sanayi AS[Ø]	370	0.01
438,048	Vestel Beyaz Esya Sanayi ve Ticaret AS	60	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,829,248	Yapi ve Kredi Bankasi AS	2,073	0.03
1	YEO Teknoloji Enerji VE Endustri AS^	–	0.00
868,137	Zorlu Enerji Elektrik Uretim AS	50	0.00
		65,562	**0.84**
United Kingdom – 0.03%; 28.2.2025 0.00%			
221,502	Verisure PLC[Ø]	**1,853**	**0.03**
COLLECTIVE INVESTMENT SCHEMES – 0.67%; 28.2.2025 0.02%			
Short-term Money Market Funds – 0.67%; 28.2.2025 0.02%			
530,788	BlackRock ICS Euro Liquidity Fund[†]	**50,556**	**0.67**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.05%; 28.2.2025 0.01%				
Futures – 0.05%; 28.2.2025 0.01%				
1,712	Euro Stoxx 50 March 2026	92,508	2,399	0.03
241	Swiss Market Index March 2026	32,530	1,340	0.02
		125,038	**3,739**	**0.05**
Portfolio of investments			**7,454,783**	**99.07**
Net other assets			69,664	0.93
Total net assets			**7,524,447**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

[†] Managed by a related party.

^ All securities that have a value of less than £500 have been rounded to zero.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	1,429,419	422,465
Gains on derivative securities	12,981	5,056
Currency gains/(losses)	821	(81)
Other reimbursements	52	–
Custodian transaction costs	(86)	(82)
Net capital gains	**1,443,187**	**427,358**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	485	294
Interest on balances held at futures clearing houses and brokers	112	112
Overseas dividends	222,198	195,189
Overseas REIT dividends	989	848
Revenue from short-term money market funds	1,012	261
Securities lending revenue	1,223	1,104
Stock dividends	983	744
UK dividends	–	24
Total revenue	**227,002**	**198,576**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	10,359	9,200
– Annual service charge	3	3
	10,362	9,203
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	111	80
– Safe custody fees	616	587
– Trustee's fees	307	267
	1,042	942
Total expenses	**11,404**	**10,145**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	195	–
Total interest payable and similar charges	**195**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	27,405	24,602
Total tax charge [see note 7.2]	**27,405**	**24,602**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	215,403	188,431
Corporation tax at 20% (28 February 2025: 20%)	43,081	37,686
Effects of:		
Movement in unrecognised excess management expenses	1,569	1,537
Overseas tax	27,405	24,602
Relief on overseas tax expensed	(33)	(24)
Revenue not subject to tax	(44,617)	(39,199)
Total tax charge [see note 7.1]	**27,405**	**24,602**

At 28 February 2026, the Fund had surplus management expenses of £61,952,000 (28 February 2025: £54,107,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £12,390,000 (28 February 2025: £10,821,000) has not been recognised.

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	159,827	155,603
Third interim distribution	–	–
Final distribution	27,433	25,877
	187,260	181,480
Add: Amounts deducted on cancellation of units	19,294	11,247
Add: Amounts deducted on in-specie transactions	–	604
Deduct: Amounts received on issue of units	(19,539)	(30,218)
Distributions	**187,015**	**163,113**
The distributable amount has been calculated as follows:		
Net revenue after taxation	187,998	163,829
Add: Equalisation on conversions	–	28
Deduct: Non distributable stock dividends	(983)	(744)
Distributions	**187,015**	**163,113**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 343.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	490	122
Amounts receivable for issue of units	17,449	11,027
Currency sales awaiting settlement	59	1
Overseas tax recoverable	23,018	18,364
Sales awaiting settlement	–	41
Total debtors	**41,016**	**29,555**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	1,538	798
Accrued audit fee	8	8
Accrued safe custody fees	103	142
Accrued trustee's fee	50	92
Amounts payable for cancellation of units	9,041	19,355
Custodian transaction costs	23	23
Total other creditors	**10,763**	**20,418**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

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NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,108,562	207	0.02	1,148	0.10
Total purchases	**1,108,562**	**207**		**1,148**	
Total purchases including transaction costs	**1,109,917**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	2,160,956	448	0.02	5	0.00
Total sales	**2,160,956**	**448**		**5**	
Total sales net of transaction costs	**2,160,503**				
Derivative transaction costs		**84**		**–**	
Total transaction costs		**739**		**1,153**	
Total transaction costs as a % of average net assets		**0.01%**		**0.02%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	2,229,598	464	0.02	1,756	0.08
Total purchases	**2,229,598**	**464**		**1,756**	
Total purchases including transaction costs	**2,231,818**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	253,750	48	0.02	–	–
In-Specie	1,033,358	–	–	–	–
Total sales	**1,287,108**	**48**		**–**	
Total sales net of transaction costs	**1,287,060**				
Derivative transaction costs		**120**		**–**	
Total transaction costs		**632**		**1,756**	
Total transaction costs as a % of average net assets		**0.01%**		**0.03%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.08% (28 February 2025: 0.07%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	7,601,209	1,190,046,188	50,796,020	148,573,930
Issued during the year	421,119	228,547,839	18,410,340	22,958,330
Cancelled during the year	(1,872,899)	(598,182,189)	(2,875,888)	(38,011,368)
Converted during the year	–	(9,546)	–	–
Balance at the end of the year	**6,149,429**	**820,402,292**	**66,330,472**	**133,520,892**

	X Income (Quarterly) Units[1]	D Income Units[2]	D Accumulation Units	H Income Units
Balance at the beginning of the year	–	–	197,847,520	4,484,330
Issued during the year	1,000	597,127	120,117,337	2,059,558
Cancelled during the year	–	(62,153)	(88,715,459)	(1,283,407)
Converted during the year	–	2,590,494	(229,977)	34,381
Balance at the end of the year	**1,000**	**3,125,468**	**229,019,421**	**5,294,862**

	H Accumulation Units	S Income Units	S Accumulation Units
Balance at the beginning of the year	47,169,944	1,078,598	536,175,967
Issued during the year	14,369,134	2,560,979	523,888,452
Cancelled during the year	(19,047,793)	(430,652)	(179,446,547)
Converted during the year	(192,319)	6,740	(919,195)
Balance at the end of the year	**42,298,966**	**3,215,665**	**879,698,677**

[1] Unit class launched 11 September 2025.
[2] Unit class launched 22 July 2025.

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NOTES TO THE FINANCIAL STATEMENTS continued

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES CORPORATE BOND INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 30 June 2010 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 645676.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	**4**	5	6	7
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
X Income (Quarterly)	1	2	3	**4**	5	6	7
D Income	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
H Income	1	2	3	**4**	5	6	7
H Accumulation	1	2	3	**4**	5	6	7
S Income	1	2	3	**4**	5	6	7
S Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	115.7	113.9	112.0	160.6	152.3	144.9
Return before operating charges	7.83	6.37	5.87	11.16	8.62	7.73
Operating charges	(0.24)	(0.24)	(0.24)	(0.35)	(0.33)	(0.31)
Return after operating charges	7.59	6.13	5.63	10.81	8.29	7.42
Distributions	(4.79)	(4.37)	(3.70)	(6.77)	(5.94)	(4.86)
Retained distributions on accumulation units	N/A	N/A	N/A	6.77	5.94	4.86
Closing net asset value per unit	118.5	115.7	113.9	171.4	160.6	152.3
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.56%	5.38%	5.03%	6.73%	5.44%	5.12%
Other information						
Closing net asset value (£000's)	9,084	12,537	336,932	660,672	684,792	844,405
Closing number of units	7,666,417	10,838,722	295,740,297	385,430,920	426,422,713	554,346,672
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	119.0	118.1	118.2	171.6	161.4	156.7
Lowest unit price	113.7	113.4	107.5	158.4	153.0	140.4

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	103.2	101.7	99.93	148.0	140.1	133.0
Return before operating charges	7.11	5.69	5.27	10.25	7.86	7.06
Operating charges	(0.01)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Return after operating charges	7.10	5.68	5.26	10.23	7.85	7.05
Distributions	(4.52)	(4.14)	(3.53)	(6.55)	(5.76)	(4.74)
Retained distributions on accumulation units	N/A	N/A	N/A	6.55	5.76	4.74
Closing net asset value per unit	105.8	103.2	101.7	158.2	148.0	140.1
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.88%	5.59%	5.26%	6.91%	5.60%	5.30%
Other information						
Closing net asset value (£000's)	419,026	379,266	306,027	1,932,985	2,239,909	2,181,669
Closing number of units	396,112,114	367,362,107	301,025,383	1,221,615,654	1,513,998,887	1,557,768,592
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	108.2	106.5	106.4	158.4	148.7	144.0
Lowest unit price	101.9	102.2	96.93	146.0	140.7	129.0

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Income Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	113.8	112.1	110.2
Return before operating charges	4.21	7.79	6.28	5.80
Operating charges	0.00	(0.13)	(0.13)	(0.12)
Return after operating charges	4.21	7.66	6.15	5.68
Distributions	(2.07)	(4.83)	(4.41)	(3.75)
Retained distributions on accumulation units	N/A	N/A	N/A	N/A
Closing net asset value per unit	102.1	116.6	113.8	112.1
After direct transaction costs of	0.00	0.00	0.00	0.00
Performance				
Return after charges[1]	4.21%	6.73%	5.49%	5.15%
Other information				
Closing net asset value (£000's)	1	199,221	180,029	152,434
Closing number of units	1,000	170,810,208	158,137,669	135,938,393
Operating charges[2]	0.01%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	103.4	117.2	116.3	116.4
Lowest unit price	99.89	111.9	111.6	105.8

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			H Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	159.8	151.4	143.9	97.04	95.56	93.93
Return before operating charges	11.13	8.58	7.69	6.65	5.38	4.95
Operating charges	(0.18)	(0.17)	(0.16)	(0.11)	(0.11)	(0.10)
Return after operating charges	10.95	8.41	7.53	6.54	5.27	4.85
Distributions	(6.91)	(6.07)	(4.98)	(4.15)	(3.79)	(3.22)
Retained distributions on accumulation units	6.91	6.07	4.98	N/A	N/A	N/A
Closing net asset value per unit	170.8	159.8	151.4	99.43	97.04	95.56
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.85%	5.55%	5.23%	6.74%	5.51%	5.16%
Other information						
Closing net asset value (£000's)	659,971	650,456	596,305	26,571	89,151	76,594
Closing number of units	386,520,891	407,023,877	393,780,961	26,722,515	91,868,662	80,153,106
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	170.9	160.6	155.7	101.6	100.1	100.0
Lowest unit price	157.6	152.1	139.5	95.73	96.00	91.08

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	129.0	122.2	116.1	101.0	100.0
Return before operating charges	8.93	6.89	6.22	6.85	2.33
Operating charges	(0.15)	(0.14)	(0.13)	(0.07)	(0.02)
Return after operating charges	8.78	6.75	6.09	6.78	2.31
Distributions	(5.57)	(4.90)	(4.02)	(4.32)	(1.32)
Retained distributions on accumulation units	5.57	4.90	4.02	N/A	N/A
Closing net asset value per unit	137.8	129.0	122.2	103.5	101.0
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00
Performance					
Return after charges[1]	6.81%	5.52%	5.25%	6.71%	2.31%
Other information					
Closing net asset value (£000's)	128,080	109,873	149,487	16,426	13,378
Closing number of units	92,962,972	85,207,097	122,340,593	15,876,857	13,247,554
Operating charges[2]	0.11%	0.11%	0.11%	0.07%	0.07%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	137.9	129.6	125.6	103.9	101.8
Lowest unit price	127.2	122.7	112.6	99.27	99.02

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	90.56	85.78	81.48
Return before operating charges	6.31	4.84	4.36
Operating charges	(0.07)	(0.06)	(0.06)
Return after operating charges	6.24	4.78	4.30
Distributions	(3.95)	(3.47)	(2.85)
Retained distributions on accumulation units	3.95	3.47	2.85
Closing net asset value per unit	96.80	90.56	85.78
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	6.89%	5.57%	5.28%
Other information			
Closing net asset value (£000's)	305,890	117,397	58,053
Closing number of units	316,002,404	129,631,417	67,676,771
Operating charges[2]	0.07%	0.07%	0.07%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	96.90	91.01	88.19
Lowest unit price	89.34	86.17	79.01

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 February 2026

Group 2 – Units purchased 1 February 2026 to 28 February 2026

X Income (Quarterly) Class

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

DISTRIBUTION TABLES continued

Final Distribution in Pence per Unit continued

L Accumulation Class, X Income Class, X Accumulation Class, D Accumulation Class, H Income Class, H Accumulation Class & S Accumulation Class

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4010	0.3188	3.4545	1.6014	2.2819	1.6456	3.3408	1.7018
Equalisation†	–	0.0822	–	1.8531	–	0.6363	–	1.6390
Distribution paid 30.4.2026 (31.3.2026 for L, D & S Income units)	**0.4010**	**0.4010**	**3.4545**	**3.4545**	**2.2819**	**2.2819**	**3.3408**	**3.3408**
Distribution paid 30.4.2025 (31.3.2025 for L, D & S Income units)	**0.3516**	**0.3516**	**3.0455**	**3.0455**	**2.1008**	**2.1008**	**2.9501**	**2.9501**

	X Income (Quarterly)[1] Units		D Income Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.1400	1.1400	0.4040	0.2069	3.5230	1.6847	2.0941	1.2120
Equalisation†	–	0.0000	–	0.1971	–	1.8383	–	0.8821
Distribution paid 30.4.2026 (31.3.2026 for L, D & S Income units)	**1.1400**	**1.1400**	**0.4040**	**0.4040**	**3.5230**	**3.5230**	**2.0941**	**2.0941**
Distribution paid 30.4.2025 (31.3.2025 for L, D & S Income units)	**0.0000**	**0.0000**	**0.3548**	**0.3548**	**3.1086**	**3.1086**	**1.9256**	**1.9256**

	H Accumulation Units		S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.8426	1.3124	0.3616	0.1823	2.0179	1.1133
Equalisation†	–	1.5302	–	0.1793	–	0.9046
Distribution paid 30.4.2026 (31.3.2026 for L, D & S Income units)	**2.8426**	**2.8426**	**0.3616**	**0.3616**	**2.0179**	**2.0179**
Distribution paid 30.4.2025 (31.3.2025 for L, D & S Income units)	**2.5082**	**2.5082**	**0.3181**	**0.3181**	**1.7797**	**1.7797**

DISTRIBUTION TABLES continued

Eleventh Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 January 2026

Group 2 – Units purchased 1 January 2026 to 31 January 2026

	L Income Units		D Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4046	0.0253	0.4078	0.1925	0.3652	0.1327
Equalisation†	–	0.3793	–	0.2153	–	0.2325
Distribution paid 28.2.2026	**0.4046**	**0.4046**	**0.4078**	**0.4078**	**0.3652**	**0.3652**
Distribution paid 28.2.2025	**0.3990**	**0.3990**	**0.4023**	**0.4023**	**0.3631**	**0.3631**

Tenth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 31 December 2025

	L Income Units		D Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4417	0.4417	0.4453	0.2480	0.3988	0.2153
Equalisation†	–	0.0000	–	0.1973	–	0.1835
Distribution paid 31.1.2026	**0.4417**	**0.4417**	**0.4453**	**0.4453**	**0.3988**	**0.3988**
Distribution paid 31.1.2025	**0.3903**	**0.3903**	**0.3941**	**0.3941**	**0.3680**	**0.3680**

Ninth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 November 2025

Group 2 – Units purchased 1 November 2025 to 30 November 2025

DISTRIBUTION TABLES continued

Ninth Interim Distribution in Pence per Unit continued

X Income (Quarterly) Class

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	L Income Units		X Income (Quarterly)[1] Units		D Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3687	0.1171	0.9280	0.9280	0.3719	0.1595	0.3331	0.1827
Equalisation†	–	0.2516	–	0.0000	–	0.2124	–	0.1504
Distribution paid 31.12.2025 (31.1.26 for X Income (Quarterly) units)	**0.3687**	**0.3687**	**0.9280**	**0.9280**	**0.3719**	**0.3719**	**0.3331**	**0.3331**
Distribution paid 31.12.2024	**0.3474**	**0.3474**	**0.0000**	**0.0000**	**0.3509**	**0.3509**	**0.2690**	**0.2690**

Eighth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 October 2025

Group 2 – Units purchased 1 October 2025 to 31 October 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4093	0.4093	0.4126	0.2070	0.3697	0.1183
Equalisation†	–	0.0000	–	0.2056	–	0.2514
Distribution paid 30.11.2025	**0.4093**	**0.4093**	**0.4126**	**0.4126**	**0.3697**	**0.3697**
Distribution paid 30.11.2024	**0.3726**	**0.3726**	**0.3764**	**0.3764**	**0.0000**	**0.0000**

Seventh Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 September 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3916	0.3916	0.3949	0.1565	0.3537	0.1273
Equalisation†	–	0.0000	–	0.2384	–	0.2264
Distribution paid 31.10.2025	**0.3916**	**0.3916**	**0.3949**	**0.3949**	**0.3537**	**0.3537**
Distribution paid 31.10.2024	**0.3579**	**0.3579**	**0.3617**	**0.3617**	**0.0000**	**0.0000**

DISTRIBUTION TABLES continued

Sixth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 August 2025

Group 2 – Units purchased 1 August 2025 to 31 August 2025

L Accumulation Class, X Income Class, X Accumulation Class, D Accumulation Class, H Income Class, H Accumulation Class & S Accumulation Class

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4015	0.2459	3.3187	1.7872	2.2404	1.2297	3.2091	1.3699
Equalisation†	–	0.1556	–	1.5315	–	1.0107	–	1.8392
Distribution paid 31.10.2025 (30.9.2025 for L, D & S Income units)	**0.4015**	**0.4015**	**3.3187**	**3.3187**	**2.2404**	**2.2404**	**3.2091**	**3.2091**
Distribution paid 31.10.2024 (30.9.2024 for L, D & S Income units)	**0.3666**	**0.3666**	**2.8969**	**2.8969**	**2.0400**	**2.0400**	**2.8091**	**2.8091**

	D Income Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4049	0.1863	3.3845	1.7531	2.0558	0.9785
Equalisation†	–	0.2186	–	1.6314	–	1.0773
Distribution paid 31.10.2025 (30.9.2025 for L, D & S Income units)	**0.4049**	**0.4049**	**3.3845**	**3.3845**	**2.0558**	**2.0558**
Distribution paid 31.10.2024 (30.9.2024 for L, D & S Income units)	**0.3707**	**0.3707**	**2.9588**	**2.9588**	**1.8676**	**1.8676**

	H Accumulation Units		S Income[2] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.7310	1.4786	0.3626	0.1841	1.9370	0.9148
Equalisation†	–	1.2524	–	0.1785	–	1.0222
Distribution paid 31.10.2025 (30.9.2025 for L, D & S Income units)	**2.7310**	**2.7310**	**0.3626**	**0.3626**	**1.9370**	**1.9370**
Distribution paid 31.10.2024 (30.9.2024 for L, D & S Income units)	**2.3875**	**2.3875**	**0.0000**	**0.0000**	**1.6854**	**1.6854**

DISTRIBUTION TABLES continued

Fifth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 July 2025

Group 2 – Units purchased 1 July 2025 to 31 July 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4006	0.4006	0.4041	0.2174	0.3619	0.1293
Equalisation†	–	0.0000	–	0.1867	–	0.2326
Distribution paid 31.8.2025	**0.4006**	**0.4006**	**0.4041**	**0.4041**	**0.3619**	**0.3619**
Distribution paid 31.8.2024	**0.3709**	**0.3709**	**0.3751**	**0.3751**	**0.0000**	**0.0000**

Fourth Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 June 2025

Group 2 – Units purchased 1 June 2025 to 30 June 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3975	0.2563	0.4009	0.2131	0.3591	0.1669
Equalisation†	–	0.1412	–	0.1878	–	0.1922
Distribution paid 31.7.2025	**0.3975**	**0.3975**	**0.4009**	**0.4009**	**0.3591**	**0.3591**
Distribution paid 31.7.2024	**0.3506**	**0.3506**	**0.3543**	**0.3543**	**0.0000**	**0.0000**

Third Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 May 2025

Group 2 – Units purchased 1 May 2025 to 31 May 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3844	0.2677	0.3877	0.1644	0.3472	0.1806
Equalisation†	–	0.1167	–	0.2233	–	0.1666
Distribution paid 30.6.2025	**0.3844**	**0.3844**	**0.3877**	**0.3877**	**0.3472**	**0.3472**
Distribution paid 30.6.2024	**0.3608**	**0.3608**	**0.3644**	**0.3644**	**0.0000**	**0.0000**

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iSHARES CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 April 2025

Group 2 – Units purchased 1 April 2025 to 30 April 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3874	0.3874	0.3906	0.2081	0.3498	0.1688
Equalisation†	–	0.0000	–	0.1825	–	0.1810
Distribution paid 31.5.2025	**0.3874**	**0.3874**	**0.3906**	**0.3906**	**0.3498**	**0.3498**
Distribution paid 31.5.2024	**0.3463**	**0.3463**	**0.3502**	**0.3502**	**0.0000**	**0.0000**

First Interim Distribution in Pence per Unit

L Income Class, D Income Class & S Income Class

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 March 2025

	L Income Units		D Income Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3988	0.3988	0.4021	0.1905	0.3602	0.1843
Equalisation†	–	0.0000	–	0.2116	–	0.1759
Distribution paid 30.4.2025	**0.3988**	**0.3988**	**0.4021**	**0.4021**	**0.3602**	**0.3602**
Distribution paid 30.4.2024	**0.3554**	**0.3554**	**0.3593**	**0.3593**	**0.0000**	**0.0000**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 5 November 2024.

iSHARES CORPORATE BOND INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		96,541		67,948
Revenue	4	181,217		177,376	
Expenses	5	(2,807)		(3,232)	
Interest payable and similar charges	6	(112)		–	
Net revenue before taxation		178,298		174,144	
Taxation	7	(1)		(5)	
Net revenue after taxation			178,297		174,139
Total return before distributions			274,838		242,087
Distributions	8		(178,282)		(173,925)
Change in net assets attributable to unitholders from investment activities			**96,556**		**68,162**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		4,476,788		4,701,906
Amounts receivable on issue of units	1,058,331		1,478,099	
Amounts payable on cancellation of units	(1,423,561)		(1,917,794)	
		(365,230)		(439,695)
Dilution adjustment		946		1,757
Change in net assets attributable to unitholders from investment activities		96,556		68,162
Retained distribution on accumulation units		148,867		144,658
Closing net assets attributable to unitholders		**4,357,927**		**4,476,788**

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iSHARES CORPORATE BOND INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		4,275,487	4,415,411
Current assets			
– Debtors	9	110,624	86,788
– Cash and bank balances	10	6,372	4,600
Total assets		**4,392,483**	**4,506,799**
Liabilities:			
Creditors			
– Distributions payable		(10,377)	(10,128)
– Other creditors	11	(24,179)	(19,883)
Total liabilities		**(34,556)**	**(30,011)**
Net assets attributable to unitholders		**4,357,927**	**4,476,788**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 97.99%; 28.2.2025 98.61%			
UK Sterling Denominated Corporate Bonds – 92.70%; 28.2.2025 92.94%			
£3,475,000	3i Group PLC 3.75% 5/6/2040	2,832	0.07
£2,850,000	3i Group PLC 5.75% 3/12/2032	3,015	0.07
£1,863,000	A2Dominion Housing Group, Ltd. 3.5% 15/11/2028	1,807	0.04
£2,050,000	AA Bond Co., Ltd. 3.25% 31/7/2028Ø	1,972	0.05
£3,475,000	AA Bond Co., Ltd. 5.5% 31/7/2032Ø	3,501	0.08
£3,375,000	AA Bond Co., Ltd. 6.85% 31/7/2031	3,621	0.08
£3,060,000	AA Bond Co., Ltd. 7.375% 31/7/2029	3,260	0.07
£2,450,000	AA Bond Co., Ltd. 8.45% 31/1/2028	2,597	0.06
£1,800,000	Aareal Bank AG 4.125% 16/3/2029	1,809	0.04
£2,400,000	Aareal Bank AG 5% 10/3/2028	2,447	0.06
£5,700,000	ABN AMRO Bank 4.625% 8/11/2030	5,723	0.13
£3,100,000	ABN AMRO Bank 4.75% 24/10/2029Ø	3,161	0.07
£4,300,000	ABN AMRO Bank 5.125% 22/2/2028	4,372	0.10
£2,075,000	ABP Finance PLC 5.625% 14/4/2035Ø	2,126	0.05
£2,150,000	ABP Finance PLC 5.875% 19/6/2037	2,203	0.05
£2,660,000	Accent Capital PLC 2.625% 18/7/2049	1,588	0.04
£1,875,000	Admiral Group PLC 8.5% 6/1/2034	2,176	0.05
£2,033,000	Aegon, Ltd. 6.125% 15/12/2031	2,171	0.05
£2,798,000	Aegon, Ltd. 6.625% 16/12/2039	3,078	0.07
£1,775,000	Affinity Sutton Capital Markets PLC 4.25% 8/10/2042	1,494	0.03
£1,855,000	Affinity Sutton Capital Markets PLC 5.981% 17/9/2038	1,938	0.04
£2,300,000	Affinity Water Finance PLC 4.5% 31/3/2036Ø	2,127	0.05
£2,269,000	Affinity Water Finance PLC 6.25% 12/9/2040Ø	2,351	0.05
£9,102,000	Affordable Housing Finance PLC 2.893% 11/8/2043	6,703	0.15
£4,554,000	Affordable Housing Finance PLC 3.8% 20/5/2042	3,876	0.09
£6,362,000	African Development Bank 3.75% 14/1/2029	6,397	0.15
£11,200,000	African Development Bank 4.625% 1/2/2028	11,403	0.26
£2,700,000	Ageas 4.75% 1/12/2028	2,736	0.06
£2,525,000	Aldermore Group PLC 6% 1/10/2035	2,547	0.06
£5,700,000	Allianz Finance II BV 4.5% 13/3/2043	5,139	0.12
£4,925,000	Alphabet, Inc. 4.125% 13/2/2029	4,967	0.11
£8,625,000	Alphabet, Inc. 4.625% 13/11/2032	8,759	0.20
£8,750,000	Alphabet, Inc. 5.5% 13/11/2041Ø	8,852	0.20
£8,725,000	Alphabet, Inc. 5.875% 13/2/2058Ø	8,862	0.20
£6,950,000	Alphabet, Inc. 6.125% 13/2/2126	7,137	0.16
£5,577,000	America Movil SAB de CV 4.375% 7/8/2041	4,759	0.11
£2,240,000	America Movil SAB de CV 4.948% 22/7/2033	2,244	0.05
£4,737,000	America Movil SAB de CV 5.75% 28/6/2030	4,976	0.11
£3,325,000	American Honda Finance Corp. 1.5% 19/10/2027	3,188	0.07
£2,075,000	American Honda Finance Corp. 5.05% 20/8/2031	2,113	0.05
£3,825,000	American Honda Finance Corp. 5.6% 6/9/2030	3,997	0.09
£5,362,000	Amgen, Inc. 4% 13/9/2029	5,340	0.12
£3,125,000	Amplius Living 3.25% 15/5/2043	2,247	0.05
£1,850,000	Amplius Living 5.125% 2/8/2038	1,774	0.04
£3,500,000	Anchor Hanover Group 2% 21/7/2051Ø	1,717	0.04
£2,075,000	Anglian Water Osprey Financing PLC 2% 31/7/2028Ø	1,938	0.04
£1,450,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	1,460	0.03
£4,250,000	Anglian Water Osprey Financing PLC 6.75% 27/8/2031	4,427	0.10
£2,300,000	Anglian Water Services Financing PLC 2.75% 26/10/2029Ø	2,161	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,600,000	Anglian Water Services Financing PLC 4.5% 5/10/2027	1,598	0.04
£3,650,000	Anglian Water Services Financing PLC 5.375% 10/11/2033	3,655	0.08
£4,475,000	Anglian Water Services Financing PLC 5.75% 7/6/2043	4,145	0.10
£2,275,000	Anglian Water Services Financing PLC 5.875% 20/6/2031	2,370	0.05
£4,225,000	Anglian Water Services Financing PLC 6% 20/6/2039	4,164	0.10
£2,150,000	Anglian Water Services Financing PLC 6.25% 10/11/2041Ø	2,139	0.05
£5,420,000	Anglian Water Services Financing PLC 6.25% 12/9/2044	5,284	0.12
£1,997,000	Anglian Water Services Financing PLC 6.293% 30/7/2030	2,108	0.05
£2,325,000	Anglo American Capital PLC 3.375% 11/3/2029	2,267	0.05
£2,125,000	APA Infrastructure, Ltd. 2.5% 15/3/2036	1,636	0.04
£2,725,000	APA Infrastructure, Ltd. 3.125% 18/7/2031	2,510	0.06
£5,245,000	APA Infrastructure, Ltd. 3.5% 22/3/2030	5,032	0.12
£5,158,000	Apple, Inc. 3.05% 31/7/2029	5,033	0.12
£4,295,000	Apple, Inc. 3.6% 31/7/2042	3,533	0.08
£3,491,000	Aroundtown SA 3% 16/10/2029	3,243	0.07
£2,700,000	Aroundtown SA 3.625% 10/4/2031	2,498	0.06
£2,700,000	Aroundtown SA 5.25% 11/12/2032	2,661	0.06
£2,025,000	Arqiva Financing PLC 7.21% 30/6/2028Ø	2,093	0.05
£2,677,000	Artesian Finance II PLC 6% 30/9/2033	2,800	0.06
£6,056,000	Asian Development Bank 0.25% 28/10/2027Ø	5,736	0.13
£5,575,000	Asian Development Bank 0.75% 7/12/2027	5,307	0.12
£9,600,000	Asian Development Bank 3.875% 22/7/2027	9,634	0.22
£11,000,000	Asian Development Bank 4% 1/7/2031Ø	11,092	0.25
£6,074,000	Asian Development Bank 4.125% 14/2/2028Ø	6,130	0.14
£8,172,000	Asian Development Bank 4.125% 14/2/2029	8,301	0.19
£5,799,000	Asian Development Bank 4.125% 22/10/2030Ø	5,872	0.13
£7,707,000	Asian Development Bank 4.375% 15/1/2030Ø	7,885	0.18
£7,600,000	Asian Development Bank 5.125% 24/10/2028	7,874	0.18
£2,779,000	Asian Infrastructure Investment Bank 3.875% 22/10/2030	2,783	0.06
£4,300,000	Asian Infrastructure Investment Bank 4% 22/7/2027Ø	4,321	0.10
£3,902,000	Asian Infrastructure Investment Bank 4.375% 22/10/2029Ø	3,987	0.09
£4,734,923	Aspire Defence Finance PLC 4.674% 31/3/2040	4,586	0.11
£3,979,919	Aspire Defence Finance PLC 4.674% 31/3/2040	3,865	0.09
£3,150,000	Associated British Foods PLC 2.5% 16/6/2034	2,668	0.06
£2,217,000	Assura Financing PLC 1.5% 15/9/2030	1,925	0.04
£2,275,000	Assura Financing PLC 1.625% 30/6/2033	1,791	0.04
£2,465,000	Assura Financing PLC 3% 19/7/2028	2,376	0.05
£2,400,000	Aster Treasury PLC 1.405% 27/1/2036Ø	1,698	0.04
£3,338,000	Aster Treasury PLC 4.5% 18/12/2043	2,893	0.07
£2,850,000	Aster Treasury PLC 5.412% 20/12/2032	2,986	0.07
£2,604,000	AstraZeneca PLC 5.75% 13/11/2031	2,809	0.06
£7,818,000	AT&T, Inc. 4.25% 1/6/2043	6,326	0.15
£5,834,000	AT&T, Inc. 4.375% 14/9/2029	5,834	0.13
£9,223,000	AT&T, Inc. 4.875% 1/6/2044	8,006	0.18
£3,000,000	AT&T, Inc. 5.2% 18/11/2033Ø	3,045	0.07
£3,200,000	AT&T, Inc. 5.5% 15/3/2027	3,239	0.07
£8,050,000	AT&T, Inc. 7% 30/4/2040Ø	8,931	0.20
£3,775,000	Athene Global Funding 1.75% 24/11/2027Ø	3,593	0.08
£2,000,000	Athene Global Funding 1.875% 30/11/2028Ø	1,844	0.04
£3,800,000	Athene Global Funding 5.146% 1/11/2029	3,823	0.09
£500,000	Athene Global Funding 5.146% 1/11/2029Ø	503	0.01
£2,066,000	Athene Global Funding 5.15% 28/7/2027	2,079	0.05
£2,950,000	Athene Global Funding 5.858% 19/9/2035	2,938	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£4,200,000	Australia & New Zealand Banking Group, Ltd. 5.1454% 18/8/2036	4,237	0.10
£1,950,000	Aviva PLC 4% 5/6/2032	1,840	0.04
£3,900,000	Aviva PLC 4% 3/6/2055	3,407	0.08
£2,600,000	Aviva PLC 4.375% 12/9/2049	2,558	0.06
£3,257,000	Aviva PLC 5.125% 4/6/2050	3,274	0.08
£3,725,000	Aviva PLC 6.125% 12/9/2054	3,837	0.09
£3,675,000	Aviva PLC 6.875% 27/11/2053	3,960	0.09
£4,413,000	Aviva PLC 6.875% 20/5/2058	4,687	0.11
£2,100,000	Banco Bilbao Vizcaya Argentaria SA 8.25% 30/11/2033	2,279	0.05
£3,800,000	Banco de Sabadell SA 5% 13/10/2029	3,886	0.09
£6,300,000	Banco Santander SA 2.25% 4/10/2032Ø	6,109	0.14
£2,800,000	Banco Santander SA 4.625% 17/11/2030Ø	2,827	0.06
£3,200,000	Banco Santander SA 4.75% 30/8/2028	3,227	0.07
£4,200,000	Banco Santander SA 5.125% 25/1/2030	4,320	0.10
£4,800,000	Banco Santander SA 5.375% 17/1/2031	4,994	0.11
£3,500,000	Banco Santander SA 5.5% 11/6/2029	3,619	0.08
£4,200,000	Banco Santander SA 5.625% 27/1/2031	4,347	0.10
£8,075,000	Bank of America Corp. 1.667% 2/6/2029	7,669	0.18
£3,946,000	Bank of America Corp. 3.584% 27/4/2031	3,838	0.09
£9,500,000	Bank of America Corp. 7% 31/7/2028	10,115	0.23
£1,150,000	Bank of America Corp. 8.125% 2/6/2028Ø	1,241	0.03
£1,600,000	Bank of China 4.125% 27/10/2028	1,603	0.04
£2,400,000	Bank of Ireland Group PLC 7.594% 6/12/2032	2,504	0.06
£3,000,000	Bank of Montreal 4.75% 29/9/2032	3,032	0.07
£3,675,000	Bank of Montreal 4.875% 1/10/2031Ø	3,742	0.09
£2,700,000	Bank of Montreal 5.125% 10/10/2028Ø	2,766	0.06
£4,525,000	Bank of Nova Scotia 2.875% 3/5/2027	4,465	0.10
£1,755,000	Bank of Nova Scotia 5% 14/1/2029	1,778	0.04
£3,600,000	Banque Federative du Credit Mutuel SA 0.875% 7/12/2027	3,405	0.08
£2,200,000	Banque Federative du Credit Mutuel SA 1.875% 26/10/2028	2,077	0.05
£5,100,000	Banque Federative du Credit Mutuel SA 4.5% 22/10/2030	5,109	0.12
£4,400,000	Banque Federative du Credit Mutuel SA 5% 22/10/2029	4,497	0.10
£3,200,000	Banque Federative du Credit Mutuel SA 5.25% 10/9/2031	3,298	0.08
£3,700,000	Banque Federative du Credit Mutuel SA 5.375% 25/5/2028	3,793	0.09
£9,303,000	Barclays PLC 3.25% 17/1/2033Ø	8,282	0.19
£7,050,000	Barclays PLC 5.746% 31/7/2032Ø	7,288	0.17
£7,525,000	Barclays PLC 5.851% 21/3/2035	7,754	0.18
£7,475,000	Barclays PLC 6.369% 31/1/2031	7,938	0.18
£7,437,000	Barclays PLC 7.09% 6/11/2029	7,913	0.18
£7,626,000	Barclays PLC 8.407% 14/11/2032	8,078	0.19
£3,475,000	BAT International Finance PLC 2.25% 26/6/2028	3,327	0.08
£2,280,000	BAT International Finance PLC 2.25% 9/9/2052	1,141	0.03
£2,296,000	BAT International Finance PLC 5.75% 5/7/2040Ø	2,283	0.05
£3,707,000	BAT International Finance PLC 6% 24/11/2034	3,908	0.09
£1,900,000	Bayerische Landesbank 5.25% 28/11/2029	1,957	0.04
£1,800,000	Bazalgette Finance PLC 2.375% 29/11/2027	1,737	0.04
£800,000	Bazalgette Finance PLC 2.75% 10/3/2034	672	0.02
£1,425,000	Bazalgette Finance PLC 2.75% 10/3/2034Ø	1,197	0.03
£625,000	Bazalgette Finance PLC 5.5% 2/7/2033	644	0.01
£1,250,000	Bazalgette Finance PLC 5.5% 2/7/2033	1,279	0.03
£3,175,000	Berkeley Group 2.5% 11/8/2031	2,781	0.06
£7,700,000	Berkshire Hathaway Finance Corp. 2.375% 19/6/2039	5,511	0.13
£6,106,000	Berkshire Hathaway Finance Corp. 2.625% 19/6/2059	3,287	0.08
£5,784,000	BG Energy Capital PLC 5% 4/11/2036	5,762	0.13
£8,023,000	BHP Billiton Finance, Ltd. 4.3% 25/9/2042	6,864	0.16

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,575,000	Blackstone Property Partners Europe Holdings Sarl 2.625% 20/10/2028	3,410	0.08
£2,000,000	Blackstone Property Partners Europe Holdings Sarl 4.875% 29/4/2032Ø	1,971	0.05
£4,606,000	Blend Funding PLC 2.922% 5/4/2054	2,768	0.06
£4,993,000	Blend Funding PLC 3.459% 21/9/2047	3,542	0.08
£2,000,000	Blend Funding PLC 5.26% 11/6/2032	2,064	0.05
£1,450,000	Blend Funding PLC 5.26% 11/6/2032	1,496	0.03
£2,900,000	BMW International Investment BV 4.75% 4/9/2030	2,954	0.07
£3,300,000	BMW International Investment BV 4.75% 8/7/2031Ø	3,323	0.08
£2,500,000	BMW International Investment BV 5% 24/1/2028	2,541	0.06
£950,000	BNG Bank 5.2% 7/12/2028	984	0.02
£7,200,000	BNP Paribas SA 1.25% 13/7/2031	6,007	0.14
£5,900,000	BNP Paribas SA 1.875% 14/12/2027	5,671	0.13
£4,800,000	BNP Paribas SA 2% 13/9/2036	3,519	0.08
£3,600,000	BNP Paribas SA 2.875% 24/2/2029	3,462	0.08
£6,600,000	BNP Paribas SA 5.75% 13/6/2032	6,869	0.16
£5,700,000	BNP Paribas SA 6% 18/8/2029	5,930	0.14
£3,200,000	BNP Paribas SA 6.3175% 15/11/2035	3,363	0.08
£8,775,000	BP Capital Markets PLC 4.25% Perpetual 22/3/2027	8,709	0.20
£2,175,000	BP Capital Markets PLC 5.067% 12/9/2036Ø	2,179	0.05
£3,150,000	BP Capital Markets PLC 5.773% 25/5/2038	3,299	0.08
£3,625,000	BP Capital Markets PLC 6% Perpetual 19/11/2029Ø	3,730	0.09
£3,800,000	BPCE SA 2.5% 30/11/2032	3,664	0.08
£3,200,000	BPCE SA 4.875% 22/10/2030	3,264	0.07
£1,100,000	BPCE SA 5.125% 23/12/2033	1,102	0.03
£6,000,000	BPCE SA 5.25% 16/4/2029Ø	6,084	0.14
£2,500,000	BPCE SA 5.25% 22/10/2030	2,551	0.06
£700,000	BPCE SA 5.25% 22/10/2030Ø	714	0.02
£3,600,000	BPCE SA 5.25% 31/7/2032	3,667	0.08
£3,000,000	BPCE SA 5.375% 22/10/2031	3,061	0.07
£1,400,000	BPCE SA 6% 29/9/2028	1,435	0.03
£3,400,000	BPCE SA 6.125% 24/5/2029	3,518	0.08
£2,850,000	BPHA Finance PLC 4.816% 11/4/2044	2,562	0.06
£2,600,000	British Land Co. 2.375% 14/9/2029Ø	2,423	0.06
£2,600,000	British Land Co. 5.25% 14/4/2032Ø	2,675	0.06
£4,015,000	British Telecommunications PLC 3.125% 21/11/2031	3,746	0.09
£2,150,000	British Telecommunications PLC 3.625% 21/11/2047	1,520	0.03
£2,675,000	British Telecommunications PLC 5.625% 3/12/2041	2,608	0.06
£4,426,000	British Telecommunications PLC 5.75% 7/12/2028	4,610	0.11
£1,700,000	British Telecommunications PLC 5.75% 13/2/2041	1,679	0.04
£1,873,000	British Telecommunications PLC 5.75% 13/2/2041	1,850	0.04
£3,533,000	British Telecommunications PLC 6.375% 23/6/2037	3,783	0.09
£3,190,000	Broadgate Financing PLC 4.821% 5/7/2033	3,197	0.07
£1,073,083	Broadgate Financing PLC 4.851% 5/4/2031	1,091	0.03
£2,263,350	Broadgate Financing PLC 4.999% 5/10/2031	2,275	0.05
£1,644,501	Broadgate Financing PLC 5.098% 5/4/2033	1,632	0.04
£2,350,000	Bromford Flagship Livewest, Ltd. 3.125% 3/5/2048	1,590	0.04
£1,650,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	1,700	0.04
£700,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	721	0.02
£1,615,000	Brown-Forman Corp. 2.6% 7/7/2028	1,565	0.04
£3,225,000	Bunzl Finance PLC 1.5% 30/10/2030	2,830	0.06
£1,500,000	Bunzl Finance PLC 5.25% 18/3/2031	1,542	0.04
£775,000	Bunzl Finance PLC 5.25% 18/3/2031	797	0.02
£1,450,000	Bunzl Finance PLC 5.75% 18/3/2036Ø	1,500	0.03
£2,775,000	BUPA Finance PLC 4.125% 14/6/2035Ø	2,462	0.06
£2,800,000	BUPA Finance PLC 6.625% 18/11/2045	2,828	0.06
£3,350,000	Burberry Group PLC 5.75% 20/6/2030Ø	3,468	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£6,811,000	Cadent Finance PLC 2.125% 22/9/2028	6,476	0.15
£2,915,000	Cadent Finance PLC 2.25% 10/10/2035Ø	2,240	0.05
£4,919,000	Cadent Finance PLC 2.625% 22/9/2038	3,547	0.08
£6,157,000	Cadent Finance PLC 2.75% 22/9/2046	3,762	0.09
£2,500,000	Cadent Finance PLC 3.125% 21/3/2040	1,840	0.04
£2,400,000	Cadent Finance PLC 5.625% 11/1/2036Ø	2,415	0.06
£825,000	Cadent Finance PLC 5.625% 19/10/2036	829	0.02
£2,050,000	Cadent Finance PLC 5.75% 14/3/2034	2,120	0.05
£3,700,000	CaixaBank SA 3.5% 6/4/2028	3,672	0.08
£2,400,000	CaixaBank SA 4.75% 29/11/2031Ø	2,409	0.06
£3,900,000	CaixaBank SA 6.875% 25/10/2033	4,105	0.09
£3,240,000	Cardiff University 3% 7/12/2055	1,997	0.05
£900,000	Cargill, Inc. 5.375% 2/3/2037	902	0.02
£3,775,000	Carlsberg Breweries A/S 5.5% 28/2/2039	3,789	0.09
£3,300,000	Catalyst Housing, Ltd. 3.125% 31/10/2047	2,157	0.05
£2,200,000	Caterpillar Financial Services Corp. 4.62% 28/2/2028	2,230	0.05
£100,000	Caterpillar Financial Services Corp. 4.62% 28/2/2028Ø	101	0.00
£1,800,000	Central American Bank for Economic Integration 4.125% 2/2/2029	1,818	0.04
£6,400,000	Central American Bank for Economic Integration 4.625% 14/2/2028	6,495	0.15
£4,640,000	Centrica PLC 4.25% 12/9/2044	3,695	0.08
£4,006,000	Centrica PLC 4.375% 13/3/2029	4,031	0.09
£3,056,000	Centrica PLC 7% 19/9/2033	3,414	0.08
£2,475,000	Chancellor Masters & Scholars of The University of Cambridge 2.35% 27/6/2078	1,191	0.03
£2,740,000	Chancellor Masters & Scholars of The University of Cambridge 3.75% 17/10/2052	2,125	0.05
£2,485,000	Channel Link Enterprises Finance PLC 3.848% 30/6/2050	1,745	0.04
£1,525,000	Church Commissioners for England 3.25% 14/7/2032Ø	1,432	0.03
£2,575,000	Church Commissioners for England 3.625% 14/7/2052	1,905	0.04
£2,300,000	Church Commissioners for England 5.125% 25/11/2035	2,350	0.05
£1,825,000	Cie de Saint-Gobain SA 4.625% 9/10/2029Ø	1,849	0.04
£1,839,000	Circle Anglia Social Housing PLC 5.2% 2/3/2044Ø	1,716	0.04
£2,860,000	Circle Anglia Social Housing PLC 7.25% 12/11/2038	3,318	0.08
£365,000	Citigroup, Inc. 4.5% 3/3/2031	360	0.01
£1,340,000	Citigroup, Inc. 4.5% 3/3/2031	1,322	0.03
£3,410,000	Citigroup, Inc. 6.8% 25/6/2038	3,868	0.09
£3,781,000	Citigroup, Inc. 7.375% 1/9/2039	4,450	0.10
£2,100,000	Citizen Treasury PLC 3.25% 20/10/2048	1,390	0.03
£1,925,000	Clarion Funding PLC 1.25% 13/11/2032	1,545	0.04
£2,950,000	Clarion Funding PLC 1.875% 22/1/2035Ø	2,268	0.05
£2,725,000	Clarion Funding PLC 1.875% 7/9/2051Ø	1,291	0.03
£1,715,000	Clarion Funding PLC 2.625% 18/1/2029Ø	1,640	0.04
£3,400,000	Clarion Funding PLC 3.125% 19/4/2048	2,259	0.05
£2,200,000	Clarion Funding PLC 5.375% 30/5/2057	2,028	0.05
£3,000,000	Close Brothers Finance PLC 1.625% 3/12/2030Ø	2,584	0.06
£1,025,000	Close Brothers Group PLC 6.125% 3/8/2036Ø	1,030	0.02
£2,000,000	Close Brothers Group PLC 7.75% 14/6/2028	2,126	0.05
£4,825,000	Comcast Corp. 1.5% 20/2/2029	4,470	0.10
£5,450,000	Comcast Corp. 1.875% 20/2/2036	4,039	0.09
£6,350,000	Comcast Corp. 5.25% 26/9/2040	6,068	0.14
£4,410,000	Comcast Corp. 5.5% 23/11/2029	4,575	0.11
£3,600,000	Commerzbank AG 5% 15/10/2031	3,632	0.08
£2,600,000	Commerzbank AG 8.625% 28/2/2033Ø	2,772	0.06
£4,938,000	Community Finance Co. 1 PLC 5.017% 31/7/2034	4,998	0.11
£2,250,000	Compass Group PLC 2% 3/7/2029	2,127	0.05
£1,650,000	Compass Group PLC 4.375% 8/9/2032	1,647	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£5,300,959	Connect Plus M25 Issuer PLC 2.607% 31/3/2039	4,509	0.10
£3,200,000	Cooperatieve Rabobank UA 1.875% 12/7/2028	3,104	0.07
£1,833,000	Cooperatieve Rabobank UA 4.55% 30/8/2029	1,865	0.04
£7,265,000	Cooperatieve Rabobank UA 4.625% 23/5/2029	7,304	0.17
£3,300,000	Cooperatieve Rabobank UA 4.875% 17/4/2029Ø	3,345	0.08
£3,700,000	Cooperatieve Rabobank UA 4.875% 1/11/2030	3,760	0.09
£3,050,000	Cooperatieve Rabobank UA 5.25% 14/9/2027	3,089	0.07
£3,123,000	Cooperatieve Rabobank UA 5.25% 23/5/2041	3,086	0.07
£2,050,000	Cooperatieve Rabobank UA 5.375% 3/8/2060	1,975	0.05
£1,499,000	Corebridge Global Funding 5.125% 9/12/2029	1,526	0.04
£7,800,000	Corp. Andina de Fomento 4.375% 27/1/2031	7,879	0.18
£7,450,000	Corp. Andina de Fomento 4.75% 16/4/2029	7,597	0.17
£8,000,000	Corp. Andina de Fomento 4.875% 30/1/2030	8,206	0.19
£4,160,000	Council Of Europe Development Bank 0.75% 22/7/2027Ø	4,002	0.09
£3,753,000	Council Of Europe Development Bank 3.875% 12/1/2029Ø	3,788	0.09
£1,800,000	Council Of Europe Development Bank 4.375% 9/1/2028	1,824	0.04
£2,125,000	Coventry Building Society 2% 20/12/2030Ø	1,891	0.04
£3,554,000	Coventry Building Society 5.875% 12/3/2030	3,694	0.08
£2,755,000	CPUK Finance, Ltd. 3.69% 28/8/2028	2,687	0.06
£2,125,000	CPUK Finance, Ltd. 5.876% 28/8/2027	2,165	0.05
£2,825,000	CPUK Finance, Ltd. 5.94% 28/8/2030	2,953	0.07
£2,083,000	CPUK Finance, Ltd. 6.136% 28/8/2031	2,185	0.05
£5,900,000	Credit Agricole SA 4.875% 23/10/2029	6,005	0.14
£4,400,000	Credit Agricole SA 5.375% 15/1/2029	4,483	0.10
£2,700,000	Credit Agricole SA 5.375% 20/12/2037Ø	2,697	0.06
£6,100,000	Credit Agricole SA 5.5% 31/7/2032	6,289	0.14
£3,900,000	Credit Agricole SA 5.75% 9/11/2034	4,012	0.09
£5,500,000	Credit Agricole SA 6% 22/10/2035	5,706	0.13
£3,400,000	Credit Agricole SA 6.375% 14/6/2031Ø	3,621	0.08
£3,115,000	Crh Finance UK PLC 4.125% 2/12/2029	3,098	0.07
£1,941,998	CTRL Section 1 Finance PLC 5.234% 2/5/2035	2,013	0.05
£2,000,000	Dali Capital PLC 4.79924% 21/12/2037	1,864	0.04
£1,525,000	Danske Bank A/S 5% 13/9/2033	1,536	0.04
£2,193,000	Danske Bank A/S 5.25% 4/10/2031Ø	2,253	0.05
£2,925,000	Danske Bank A/S 6.5% 23/8/2028Ø	3,024	0.07
£1,103,408	Delamare Finance PLC 5.5457% 19/2/2029	1,121	0.03
£2,598,689	Derby Healthcare PLC 5.564% 30/6/2041	2,615	0.06
£3,300,000	Derwent London PLC 1.875% 17/11/2031Ø	2,824	0.06
£1,175,000	Derwent London PLC 5.25% 30/5/2032	1,201	0.03
£3,500,000	Deutsche Bank AG 1.875% 22/12/2028	3,353	0.08
£4,300,000	Deutsche Bank AG 5% 26/2/2029	4,343	0.10
£2,600,000	Deutsche Bank AG 6.125% 12/12/2030Ø	2,727	0.06
£2,900,000	Deutsche Bank AG 6.125% 12/12/2030Ø	3,042	0.07
£3,459,000	Deutsche Telekom AG 3.125% 6/2/2034Ø	3,128	0.07
£1,855,000	Deutsche Telekom International Finance BV 2.25% 13/4/2029	1,771	0.04
£1,763,000	Deutsche Telekom International Finance BV 7.625% 15/6/2030	1,998	0.05
£1,761,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	1,977	0.05
£8,800,000	Dexia SA 4.125% 22/7/2027	8,832	0.20
£3,600,000	Dexia SA 4.125% 22/10/2030Ø	3,619	0.08
£4,800,000	Dexia SA 4.625% 22/10/2028	4,883	0.11
£2,500,000	Diageo Finance PLC 1.25% 28/3/2033	2,040	0.05
£2,200,000	Diageo Finance PLC 2.375% 8/6/2028	2,130	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£5,100,000	Diageo Finance PLC 2.75% 8/6/2038Ø	3,934	0.09
£2,700,000	Diageo Finance PLC 2.875% 27/3/2029Ø	2,621	0.06
£2,985,000	Digital Stout Holding LLC 3.3% 19/7/2029Ø	2,871	0.07
£3,896,000	Digital Stout Holding LLC 3.75% 17/10/2030	3,745	0.09
£2,100,000	Direct Line Insurance Group PLC 4.75% Perpetual 7/12/2027	2,094	0.05
£2,918,000	DP World, Ltd./United Arab Emirates 4.25% 25/9/2030Ø	2,865	0.07
£1,850,000	DS Smith PLC 2.875% 26/7/2029	1,758	0.04
£2,050,000	DWR Cymru Financing UK PLC 1.375% 31/3/2033	1,602	0.04
£2,825,000	DWR Cymru Financing UK PLC 2.375% 31/3/2034	2,204	0.05
£2,050,000	DWR Cymru Financing UK PLC 2.5% 31/3/2036	1,573	0.04
£750,000	DWR Cymru Financing UK PLC 4.473% 31/3/2057Ø	589	0.01
£5,698,000	DWR Cymru Financing UK PLC 5.75% 10/9/2044	5,463	0.13
£3,287,000	DWR Cymru Financing UK PLC 6.015% 31/3/2028	3,401	0.08
£3,350,000	DWR Cymru Financing UK PLC 6.25% 8/9/2037Ø	3,467	0.08
£600,000	DWR Cymru Financing UK PLC 6.25% 8/9/2037	620	0.01
£4,300,000	E.ON International Finance BV 4.75% 31/1/2034	4,229	0.10
£7,300,000	E.ON International Finance BV 5.875% 30/10/2037	7,493	0.17
£7,100,000	E.ON International Finance BV 6.125% 6/7/2039	7,352	0.17
£5,540,000	E.ON International Finance BV 6.25% 3/6/2030	5,955	0.14
£7,716,000	E.ON International Finance BV 6.375% 7/6/2032	8,396	0.19
£5,500,000	E.ON International Finance BV 6.75% 27/1/2039	6,017	0.14
£2,675,000	East Japan Railway Co. 1.162% 15/9/2028	2,501	0.06
£1,450,000	East Japan Railway Co. 4.5% 25/1/2036	1,400	0.03
£3,200,000	East Japan Railway Co. 4.75% 8/12/2031	3,259	0.07
£2,350,000	East Japan Railway Co. 4.875% 14/6/2034	2,374	0.05
£2,150,000	East Japan Railway Co. 5.25% 22/4/2033	2,238	0.05
£5,102,000	East Japan Railway Co. 5.562% 4/9/2054	4,959	0.11
£1,250,000	East Japan Railway Co. 6.21% 2/9/2045Ø	1,338	0.03
£2,050,000	Eastern Power Networks PLC 1.875% 1/6/2035Ø	1,574	0.04
£2,540,000	Eastern Power Networks PLC 2.125% 25/11/2033	2,094	0.05
£2,350,000	Eastern Power Networks PLC 5.375% 2/10/2039	2,306	0.05
£2,450,000	Eastern Power Networks PLC 5.375% 26/2/2042Ø	2,350	0.05
£2,754,000	Eastern Power Networks PLC 6.25% 12/11/2036	2,956	0.07
£7,250,000	Electricite de France SA 5.125% 22/9/2050Ø	6,032	0.14
£3,500,000	Electricite de France SA 5.5% 25/1/2035	3,503	0.08
£3,800,000	Electricite de France SA 5.5% 27/3/2037	3,720	0.09
£11,600,000	Electricite de France SA 5.5% 17/10/2041	10,883	0.25
£4,600,000	Electricite de France SA 5.625% 25/1/2053	4,065	0.09
£5,016,000	Electricite de France SA 5.875% 18/7/2031	5,273	0.12
£10,300,000	Electricite de France SA 6% 23/1/2114	9,158	0.21
£11,250,000	Electricite de France SA 6.125% 2/6/2034	11,812	0.27
£3,950,000	Electricite de France SA 6.25% 30/5/2028	4,112	0.09
£4,500,000	Electricite de France SA 6.5% 8/11/2064	4,472	0.10
£1,800,000	Eli Lilly & Co. 1.625% 14/9/2043Ø	1,040	0.02
£3,764,000	Enel Finance International 1% 20/10/2027	3,581	0.08
£5,825,000	Enel Finance International 2.875% 11/4/2029	5,594	0.13
£10,458,000	Enel Finance International 5.75% 14/9/2040	10,437	0.24
£4,414,000	Enel SpA 5.75% 22/6/2037	4,479	0.10
£8,450,000	Engie SA 5% 1/10/2060	7,152	0.16
£5,000,000	Engie SA 5.625% 3/4/2053Ø	4,634	0.11
£3,800,000	Engie SA 5.75% 28/10/2050	3,623	0.08
£3,750,000	Engie SA 7% 30/10/2028	4,010	0.09
£2,289,000	ENW Finance PLC 1.415% 30/7/2030	2,028	0.05
£3,325,000	ENW Finance PLC 4.893% 24/11/2032	3,367	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,689,000	Equinor ASA 4.25% 10/4/2041	3,252	0.07
£1,328,000	Equinor ASA 6.125% 27/11/2028Ø	1,398	0.03
£6,498,000	Equinor ASA 6.875% 11/3/2031	7,219	0.17
£2,300,000	Equitable Financial Life Global Funding 6.375% 2/6/2028	2,392	0.05
£4,075,000	ESB Finance DAC 1.875% 21/7/2035Ø	3,134	0.07
£1,622,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 5.5% 7/6/2032	1,710	0.04
£8,550,000	European Bank for Reconstruction & Development 3.875% 7/2/2029Ø	8,623	0.20
£9,300,000	European Bank for Reconstruction & Development 4.25% 19/10/2028	9,444	0.22
£1,990,000	European Bank for Reconstruction & Development 5.125% 7/6/2032	2,098	0.05
£4,986,000	European Bank for Reconstruction & Development 5.625% 7/12/2028	5,223	0.12
£5,964,000	European Investment Bank 0% 7/12/2028	5,402	0.12
£4,600,000	European Investment Bank 0.75% 22/7/2027	4,427	0.10
£5,746,000	European Investment Bank 3.625% 22/10/2029Ø	5,732	0.13
£8,933,000	European Investment Bank 3.625% 12/1/2032	8,794	0.20
£3,344,000	European Investment Bank 3.75% 7/12/2027Ø	3,351	0.08
£8,200,000	European Investment Bank 3.875% 12/4/2028Ø	8,248	0.19
£9,286,000	European Investment Bank 3.875% 8/6/2037	8,771	0.20
£9,044,000	European Investment Bank 4% 15/2/2029Ø	9,156	0.21
£7,879,000	European Investment Bank 4.25% 22/10/2030	8,020	0.18
£10,745,000	European Investment Bank 4.5% 31/1/2028	10,920	0.25
£6,947,000	European Investment Bank 4.5% 7/6/2029	7,117	0.16
£5,447,000	European Investment Bank 4.5% 7/3/2044Ø	5,160	0.12
£4,752,000	European Investment Bank 4.625% 12/10/2054	4,423	0.10
£8,925,000	European Investment Bank 4.875% 16/12/2030	9,321	0.21
£12,201,000	European Investment Bank 5% 15/4/2039	12,631	0.29
£15,831,000	European Investment Bank 5.625% 7/6/2032Ø	17,291	0.40
£17,454,000	European Investment Bank 6% 7/12/2028	18,504	0.42
£1,877,000	European Primary Placement Facility Eppf SA-Compartment London Borough of Sutton 1.732% 9/11/2055	849	0.02
£3,048,718	Eversholt Funding PLC 2.742% 30/6/2040	2,670	0.06
£2,857,000	Eversholt Funding PLC 3.529% 7/8/2042	2,365	0.05
£1,960,714	Eversholt Funding PLC 6.697% 22/2/2035Ø	2,108	0.05
£942,667	Exchequer Partnership No 2 PLC 5.396% 13/7/2036	974	0.02
£3,475,000	Experian Finance PLC 3.25% 7/4/2032	3,250	0.07
£3,050,000	Federation des Caisses Desjardins du Quebec 4.875% 8/10/2030Ø	3,113	0.07
£3,600,000	First Abu Dhabi Bank PJSC 4.6965% 19/8/2031Ø	3,622	0.08
£4,425,000	Fiserv, Inc. 3% 1/7/2031Ø	4,000	0.09
£2,000,000	Flagship Finance PLC 1.875% 14/7/2061	809	0.02
£5,275,000	Flutter Treasury DAC 6.125% 4/6/2031Ø	5,304	0.12
£2,125,000	Folio Residential Finance NO 1 PLC 1.246% 31/10/2027	2,015	0.05
£2,375,000	Ford Motor Credit Co. LLC 5.625% 9/10/2028	2,415	0.06
£2,456,000	Ford Motor Credit Co. LLC 5.78% 30/4/2030Ø	2,496	0.06
£3,025,000	Ford Motor Credit Co. LLC 6.184% 29/8/2031Ø	3,138	0.07
£1,390,000	Freshwater Finance PLC 4.556% 3/4/2036	1,278	0.03
£2,085,000	Freshwater Finance PLC 4.607% 17/10/2036	1,896	0.04
£3,131,000	Freshwater Finance PLC 5.182% 20/4/2035	2,983	0.07
£2,025,000	Futures Treasury PLC 3.375% 8/2/2044	1,497	0.03
£1,825,000	GA Global Funding Trust 5.414% 15/12/2032	1,832	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,800,000	GA Global Funding Trust 6.454% 11/9/2040[Ø]	2,891	0.07
£2,575,000	Gaci First Investment Co. 5.125% 11/6/2029[Ø]	2,636	0.06
£2,975,000	Gaci First Investment Co. 5.625% 11/6/2039[Ø]	2,938	0.07
£1,975,000	Gatwick Funding, Ltd. 2.5% 15/4/2030[Ø]	1,834	0.04
£2,755,000	Gatwick Funding, Ltd. 3.125% 28/9/2039[Ø]	2,077	0.05
£2,750,000	Gatwick Funding, Ltd. 4.625% 27/3/2034[Ø]	2,653	0.06
£2,400,000	Gatwick Funding, Ltd. 5.5% 4/4/2040	2,333	0.05
£1,700,000	Gatwick Funding, Ltd. 5.625% 18/2/2036	1,722	0.04
£2,261,000	Gatwick Funding, Ltd. 5.75% 23/1/2037	2,291	0.05
£2,150,000	Gatwick Funding, Ltd. 6.5% 2/3/2041[Ø]	2,280	0.05
£2,375,000	GB Social Housing PLC 5.193% 12/2/2038	2,295	0.05
£5,086,000	GE Capital UK Funding Unlimited Co. 5.875% 18/1/2033	5,460	0.13
£1,614,000	General Electric Co. 4.875% 18/9/2037	1,542	0.04
£2,400,000	General Motors Financial Co., Inc. 1.55% 30/7/2027[Ø]	2,319	0.05
£2,700,000	General Motors Financial Co., Inc. 5.5% 12/1/2030	2,783	0.06
£2,030,000	Genfinance II PLC 6.064% 21/12/2039	2,094	0.05
£5,175,000	GlaxoSmithKline Capital PLC 1.25% 12/10/2028	4,837	0.11
£5,850,000	GlaxoSmithKline Capital PLC 1.625% 12/5/2035	4,465	0.10
£1,900,000	GlaxoSmithKline Capital PLC 3.375% 20/12/2027	1,886	0.04
£2,429,000	GlaxoSmithKline Capital PLC 4.25% 18/12/2045	2,021	0.05
£4,421,000	GlaxoSmithKline Capital PLC 5.25% 19/12/2033	4,639	0.11
£4,095,000	GlaxoSmithKline Capital PLC 5.25% 10/4/2042	3,982	0.09
£4,457,000	GlaxoSmithKline Capital PLC 6.375% 9/3/2039	4,895	0.11
£5,571,000	Goldman Sachs Group 1.5% 7/12/2027	5,326	0.12
£3,095,000	Goldman Sachs Group 1.875% 16/12/2030[Ø]	2,765	0.06
£8,466,000	Goldman Sachs Group 3.125% 25/7/2029	8,156	0.19
£5,625,000	Goldman Sachs Group 3.625% 29/10/2029	5,537	0.13
£2,371,000	Goldman Sachs Group 6.875% 18/1/2038	2,599	0.06
£3,971,000	Goldman Sachs Group 7.25% 10/4/2028	4,210	0.10
£2,450,000	Grainger PLC 3% 3/7/2030	2,279	0.05
£2,815,000	Grainger PLC 3.375% 24/4/2028	2,745	0.06
£2,760,000	Great Places Housing Group, Ltd. 4.75% 22/10/2042[Ø]	2,460	0.06
£1,875,000	Great Portland Estates PLC 5.375% 25/9/2031	1,910	0.04
£2,785,250	Great Rolling Stock Co. 6.5% 5/4/2031	2,929	0.07
£1,397,477	Great Rolling Stock Co. 6.875% 27/7/2035	1,511	0.03
£1,755,116	Greene King Finance PLC 5.106% 15/3/2034	1,758	0.04
£1,216,893	Greene King Finance PLC 5.318% 15/9/2031	1,230	0.03
£2,921,000	Greensquareaccord, Ltd. 5.25% 30/11/2047[Ø]	2,642	0.06
£3,050,000	Guinness Partnership 2% 22/4/2055	1,421	0.03
£1,882,000	Guinness Partnership 4% 24/10/2044	1,509	0.03
£2,004,000	Haleon UK Capital PLC 2.875% 29/10/2028	1,946	0.04
£2,960,000	Haleon UK Capital PLC 3.375% 29/3/2038	2,450	0.06
£2,575,000	Haleon UK Capital PLC 4.625% 18/9/2033	2,575	0.06
£3,085,000	Hammerson PLC 5.875% 8/10/2036[Ø]	3,143	0.07
£1,877,456	Harbour Funding PLC 5.28% 31/3/2034	1,878	0.04
£756,601	Haven Funding PLC 8.125% 30/9/2037	886	0.02
£2,525,000	Heathrow Funding, Ltd. 2.625% 16/3/2028	2,429	0.06
£3,575,000	Heathrow Funding, Ltd. 2.75% 13/10/2029	3,366	0.08
£3,225,000	Heathrow Funding, Ltd. 2.75% 9/8/2049	1,887	0.04
£5,368,000	Heathrow Funding, Ltd. 4.625% 31/10/2046	4,445	0.10
£1,525,000	Heathrow Funding, Ltd. 5.625% 5/2/2034	1,536	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£5,810,000	Heathrow Funding, Ltd. 5.875% 13/5/2041	5,801	0.13
£2,675,000	Heathrow Funding, Ltd. 6% 5/3/2032	2,784	0.06
£1,849,000	Heathrow Funding, Ltd. 6.25% 3/10/2042Ø	1,894	0.04
£7,079,000	Heathrow Funding, Ltd. 6.45% 10/12/2031	7,645	0.18
£1,300,000	Heathrow Funding, Ltd. 7.075% 4/8/2028	1,380	0.03
£2,075,000	Hexagon Housing Association, Ltd. 3.625% 22/4/2048	1,456	0.03
£4,491,000	High Speed Rail Finance 1 PLC 4.375% 1/11/2038Ø	4,249	0.10
£2,050,000	Hiscox, Ltd. 6% 22/9/2027	2,092	0.05
£2,225,000	Holcim Sterling Finance Netherlands BV 2.25% 4/4/2034	1,838	0.04
£2,365,000	Holcim Sterling Finance Netherlands BV 3% 12/5/2032	2,160	0.05
£2,523,000	Home Group, Ltd. 3.125% 27/3/2043	1,798	0.04
£4,132,000	Housing & Care 21 3.288% 8/11/2049	2,803	0.06
£5,591,000	HSBC Bank Capital Funding Sterling 1 5.844% Perpetual 5/11/2031	5,911	0.14
£1,849,000	HSBC Bank PLC 4.75% 24/3/2046Ø	1,612	0.04
£1,414,000	HSBC Bank PLC 5.375% 22/8/2033	1,470	0.03
£7,889,000	HSBC Holdings PLC 2.625% 16/8/2028	7,615	0.17
£7,350,000	HSBC Holdings PLC 3% 22/7/2028	7,240	0.17
£6,320,000	HSBC Holdings PLC 3% 29/5/2030	6,053	0.14
£6,050,000	HSBC Holdings PLC 5.29% 16/9/2032	6,176	0.14
£4,946,000	HSBC Holdings PLC 5.75% 20/12/2027	5,054	0.12
£5,800,000	HSBC Holdings PLC 5.813% 22/5/2033Ø	6,048	0.14
£6,762,000	HSBC Holdings PLC 6% 29/3/2040	6,808	0.16
£4,600,000	HSBC Holdings PLC 6.75% 11/9/2028	4,838	0.11
£7,525,000	HSBC Holdings PLC 6.8% 14/9/2031	8,173	0.19
£5,300,000	HSBC Holdings PLC 7% 7/4/2038	5,841	0.13
£7,750,000	HSBC Holdings PLC 8.201% 16/11/2034	8,575	0.20
£3,237,000	Hyde Housing Association, Ltd. 1.75% 18/8/2055	1,381	0.03
£2,027,000	Hyde Housing Association, Ltd. 5.125% 23/7/2040	1,959	0.04
£4,000,000	Iberdrola Finanzas SA 5.25% 31/10/2036	4,029	0.09
£2,400,000	IG Group Holdings PLC 3.125% 18/11/2028	2,306	0.05
£1,725,000	IG Group Holdings PLC 6.125% 22/10/2030	1,795	0.04
£4,235,000	Imperial Brands Finance PLC 4.875% 7/6/2032	4,225	0.10
£2,500,000	Inchcape PLC 6.5% 9/6/2028Ø	2,597	0.06
£6,300,000	ING Groep 1.125% 7/12/2028	5,973	0.14
£3,600,000	ING Groep 4.875% 2/10/2029	3,650	0.08
£4,000,000	ING Groep 4.875% 17/9/2032Ø	4,025	0.09
£5,600,000	ING Groep 6.25% 20/5/2033	5,769	0.13
£2,458,000	Inter-American Development Bank 2.125% 15/12/2028	2,359	0.05
£2,765,000	Inter-American Development Bank 2.375% 3/8/2029	2,648	0.06
£4,330,000	Inter-American Development Bank 2.5% 22/7/2027	4,265	0.10
£7,000,000	Inter-American Development Bank 3.875% 15/2/2029Ø	7,043	0.16
£7,016,000	Inter-American Development Bank 4% 17/12/2029	7,079	0.16
£6,013,000	Inter-American Development Bank 4% 31/7/2031	6,059	0.14
£7,404,000	Inter-American Development Bank 4.125% 28/4/2028	7,482	0.17
£5,800,000	Inter-American Development Bank 4.375% 18/8/2032Ø	5,952	0.14
£6,307,000	Inter-American Development Bank 4.375% 2/5/2033Ø	6,413	0.15
£9,749,000	Inter-American Development Bank 4.75% 5/10/2029Ø	10,072	0.23
£7,200,000	Inter-American Development Bank 5% 20/7/2030	7,561	0.17
£1,965,000	Inter-American Investment Corp. 4.125% 22/10/2030	1,989	0.05
£3,500,000	InterContinental Hotels Group PLC 3.375% 8/10/2028	3,415	0.08
£8,400,000	International Bank for Reconstruction & Development 0.25% 23/9/2027Ø	7,986	0.18
£8,101,000	International Bank for Reconstruction & Development 0.625% 14/7/2028Ø	7,571	0.17

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£12,761,000	International Bank for Reconstruction & Development 1% 21/12/2029	11,533	0.26
£12,354,000	International Bank for Reconstruction & Development 1.25% 13/12/2028	11,604	0.27
£10,963,000	International Bank for Reconstruction & Development 3.875% 2/10/2028Ø	11,021	0.25
£11,900,000	International Bank for Reconstruction & Development 4.125% 22/10/2030Ø	12,089	0.28
£6,070,000	International Bank for Reconstruction & Development 4.125% 31/7/2031	6,133	0.14
£5,100,000	International Bank for Reconstruction & Development 4.25% 23/10/2034Ø	5,102	0.12
£8,364,000	International Bank for Reconstruction & Development 4.5% 15/7/2030Ø	8,622	0.20
£1,340,000	International Bank for Reconstruction & Development 4.875% 7/12/2028	1,381	0.03
£7,550,000	International Bank for Reconstruction & Development 4.875% 15/8/2030	7,881	0.18
£2,469,000	International Bank for Reconstruction & Development 5.75% 7/6/2032	2,701	0.06
£5,775,000	International Business Machines Corp. 4.875% 6/2/2038	5,444	0.12
£7,350,000	International Development Association 0.375% 22/9/2027	6,994	0.16
£12,198,000	International Development Association 0.75% 21/9/2028	11,342	0.26
£7,500,000	International Development Association 4.125% 10/4/2029Ø	7,593	0.17
£8,096,000	International Development Association 4.125% 22/10/2030Ø	8,194	0.19
£6,050,000	International Development Association 4.75% 14/10/2031Ø	6,282	0.14
£1,775,000	International Distribution Services PLC 7.375% 14/9/2030	1,910	0.04
£5,302,000	International Finance Corp. 0.75% 22/7/2027Ø	5,099	0.12
£6,830,000	International Finance Corp. 3.875% 1/10/2027	6,857	0.16
£1,870,000	International Finance Corp. 3.875% 12/9/2030	1,877	0.04
£6,200,000	International Finance Corp. 4% 5/12/2029	6,255	0.14
£10,990,000	International Finance Corp. 4.25% 22/10/2029Ø	11,174	0.26
£7,020,000	International Finance Corp. 4.25% 16/12/2030	7,174	0.16
£8,880,000	International Finance Corp. 4.5% 31/1/2028	9,021	0.21
£7,000,000	International Finance Corp. 4.5% 2/10/2028	7,150	0.16
£1,500,000	International Finance Facility for Immunisation Co. 4.25% 28/2/2028	1,514	0.03
£500,000	International Finance Facility for Immunisation Co. 4.25% 28/2/2028	505	0.01
£3,165,000	Intesa Sanpaolo SpA 2.5% 15/1/2030Ø	2,962	0.07
£2,900,000	Intesa Sanpaolo SpA 2.625% 11/3/2036Ø	2,287	0.05
£2,474,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	2,509	0.06
£4,450,000	Intesa Sanpaolo SpA 6.5% 14/3/2029	4,638	0.11
£6,375,000	Intesa Sanpaolo SpA 6.625% 31/5/2033	7,029	0.16
£2,322,000	Intesa Sanpaolo SpA 8.505% 20/9/2032	2,741	0.06
£3,625,000	Investec PLC 1.875% 16/7/2028	3,501	0.08
£925,000	Investec PLC 5.625% 30/7/2036	931	0.02
£3,111,000	Investec PLC 9.125% 6/3/2033	3,340	0.08
£2,305,000	Investor AB 5.5% 5/5/2037	2,408	0.06
£1,950,000	J Sainsbury PLC 5.125% 29/6/2030Ø	2,014	0.05
£2,400,000	J Sainsbury PLC 5.625% 29/1/2035	2,460	0.06
£2,825,000	Jigsaw Funding PLC 3.375% 5/5/2052	1,886	0.04
£2,335,000	John Deere Bank SA 5.125% 18/10/2028	2,410	0.06
£6,000,000	JPMorgan Chase & Co. 1.895% 28/4/2033	5,181	0.12
£3,175,000	JT International Financial Services BV 2.75% 28/9/2033	2,742	0.06
£3,075,000	Just Group PLC 6.875% 30/3/2035	3,207	0.07
£3,513,038	Juturna European Loan Conduit No 16 PLC 5.0636% 10/8/2033	3,585	0.08
£2,029,000	Karbon Homes, Ltd. 3.375% 15/11/2047	1,424	0.03
£3,300,000	KBC Group 5.5% 20/9/2028	3,362	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£4,100,000	KBC Group 6.151% 19/3/2034	4,274	0.10
£3,000,000	Kering SA 5% 23/11/2032	3,048	0.07
£1,799,000	Koninklijke KPN 5.75% 17/9/2029Ø	1,889	0.04
£2,895,000	Kraft Heinz Foods Co. 4.125% 1/7/2027	2,888	0.07
£10,796,000	Kreditanstalt fuer Wiederaufbau 0.75% 7/12/2027Ø	10,281	0.24
£4,000,000	Kreditanstalt fuer Wiederaufbau 3.75% 30/7/2027	4,010	0.09
£13,025,000	Kreditanstalt fuer Wiederaufbau 3.75% 30/7/2027	13,057	0.30
£14,355,000	Kreditanstalt fuer Wiederaufbau 3.75% 9/1/2029Ø	14,397	0.33
£5,900,000	Kreditanstalt fuer Wiederaufbau 3.875% 28/10/2027	5,927	0.14
£5,600,000	Kreditanstalt fuer Wiederaufbau 3.875% 1/10/2029Ø	5,634	0.13
£12,559,000	Kreditanstalt fuer Wiederaufbau 4% 1/7/2031	12,669	0.29
£4,100,000	Kreditanstalt fuer Wiederaufbau 4.25% 15/2/2030	4,176	0.10
£4,500,000	Kreditanstalt fuer Wiederaufbau 4.25% 1/10/2030Ø	4,577	0.11
£18,400,000	Kreditanstalt fuer Wiederaufbau 4.375% 31/1/2028	18,655	0.43
£15,300,000	Kreditanstalt fuer Wiederaufbau 4.875% 10/10/2028Ø	15,757	0.36
£3,818,000	Kreditanstalt fuer Wiederaufbau 4.875% 3/2/2031Ø	3,986	0.09
£2,113,000	Kreditanstalt fuer Wiederaufbau 4.875% 15/3/2037Ø	2,174	0.05
£5,459,000	Kreditanstalt fuer Wiederaufbau 5% 9/6/2036Ø	5,722	0.13
£12,472,000	Kreditanstalt fuer Wiederaufbau 5.75% 7/6/2032Ø	13,688	0.31
£23,140,000	Kreditanstalt fuer Wiederaufbau 6% 7/12/2028Ø	24,522	0.56
£3,500,000	La Banque Postale SA 5.625% 21/9/2028	3,560	0.08
£1,200,000	Land Securities Capital Markets PLC 2.375% 29/3/2027	1,177	0.03
£3,450,000	Land Securities Capital Markets PLC 2.399% 8/2/2029Ø	3,278	0.08
£3,958,000	Land Securities Capital Markets PLC 2.625% 22/9/2037	3,072	0.07
£3,822,000	Land Securities Capital Markets PLC 2.75% 22/9/2057	2,123	0.05
£2,200,000	Land Securities Capital Markets PLC 4.625% 23/9/2034	2,154	0.05
£2,870,000	Land Securities Capital Markets PLC 4.75% 18/9/2031	2,900	0.07
£3,075,000	Land Securities Capital Markets PLC 4.875% 15/9/2032Ø	3,122	0.07
£6,215,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 3.875% 7/12/2027	6,234	0.14
£1,800,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 4% 27/10/2028	1,809	0.04
£1,700,000	Landwirtschaftliche Rentenbank 1.25% 22/7/2027	1,647	0.04
£2,075,000	Landwirtschaftliche Rentenbank 2.125% 15/12/2028	1,995	0.05
£3,100,000	Landwirtschaftliche Rentenbank 3.875% 9/2/2029	3,126	0.07
£6,500,000	Landwirtschaftliche Rentenbank 4% 21/7/2031Ø	6,554	0.15
£4,246,000	Landwirtschaftliche Rentenbank 4.375% 10/1/2030	4,337	0.10
£3,000,000	Leeds Building Society 1.375% 6/10/2027	2,872	0.07
£2,275,000	Leeds Building Society 5.5% 30/1/2031Ø	2,354	0.05
£3,522,000	Legal & General Finance PLC 5.875% 11/12/2031Ø	3,753	0.09
£1,866,000	Legal & General Finance PLC 5.875% 5/4/2033	1,988	0.05
£4,725,000	Legal & General Group PLC 3.75% 26/11/2049	4,525	0.10
£3,650,000	Legal & General Group PLC 4.5% 1/11/2050Ø	3,542	0.08
£2,663,000	Legal & General Group PLC 5.125% 14/11/2048	2,680	0.06
£4,575,000	Legal & General Group PLC 6.625% 1/4/2055	4,819	0.11
£2,825,000	Liberty Living Finance PLC 3.375% 28/11/2029	2,706	0.06
£1,900,000	LiveWest Treasury PLC 1.875% 18/2/2056	847	0.02
£1,865,000	LiveWest Treasury PLC 2.25% 10/10/2043	1,158	0.03
£8,984,000	Lloyds Bank PLC 4.875% 30/3/2027	9,088	0.21
£9,250,000	Lloyds Bank PLC 6% 8/2/2029	9,798	0.22
£6,962,000	Lloyds Bank PLC 6.5% 17/9/2040	7,763	0.18
£1,000,000	Lloyds Banking Group PLC 2% 12/4/2028	977	0.02
£2,625,000	Lloyds Banking Group PLC 2% 12/4/2028	2,564	0.06

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£9,357,000	Lloyds Banking Group PLC 2.707% 3/12/2035	8,449	0.19
£4,000,000	Lloyds Banking Group PLC 5.25% 4/10/2030Ø	4,114	0.09
£2,200,000	Lloyds Banking Group PLC 5.25% 16/10/2031	2,258	0.05
£3,375,000	Lloyds Banking Group PLC 5.25% 16/10/2031	3,464	0.08
£6,575,000	Lloyds Banking Group PLC 6.625% 2/6/2033	6,822	0.16
£2,325,000	Logicor Financing Sarl 2.75% 15/1/2030Ø	2,156	0.05
£2,025,000	London & Quadrant Housing Trust 2% 20/10/2038	1,373	0.03
£2,400,000	London & Quadrant Housing Trust 2.125% 31/3/2032Ø	2,048	0.05
£2,540,000	London & Quadrant Housing Trust 2.25% 20/7/2029Ø	2,353	0.05
£1,315,000	London & Quadrant Housing Trust 2.625% 28/2/2028Ø	1,269	0.03
£1,974,000	London & Quadrant Housing Trust 2.75% 20/7/2057Ø	1,087	0.02
£2,315,000	London & Quadrant Housing Trust 3.125% 28/2/2053Ø	1,447	0.03
£1,400,000	London & Quadrant Housing Trust 3.75% 27/10/2049	1,006	0.02
£1,775,000	London & Quadrant Housing Trust 4.625% 5/12/2033	1,718	0.04
£1,800,000	London & Quadrant Housing Trust 5.486% 15/6/2042	1,739	0.04
£2,725,000	London & Quadrant Housing Trust 5.5% 27/1/2040	2,685	0.06
£2,500,000	London Power Networks PLC 2.625% 1/3/2029Ø	2,396	0.06
£2,725,000	London Power Networks PLC 5.875% 15/11/2040Ø	2,775	0.06
£1,942,000	London Power Networks PLC 6.125% 7/6/2027	1,990	0.05
£3,463,000	London Stock Exchange Group PLC 1.625% 6/4/2030Ø	3,135	0.07
£2,025,000	LondonMetric Property PLC 4.5% 10/12/2029	2,030	0.05
£2,500,000	LondonMetric Property PLC 4.875% 10/12/2032Ø	2,518	0.06
£989,514	Longstone Finance PLC 4.791% 19/4/2030	1,004	0.02
£2,185,000	Longstone Finance PLC 4.896% 19/4/2031	2,189	0.05
£3,375,000	LSEG Finance PLC 4.5% 19/10/2028	3,406	0.08
£3,850,000	LSEG Finance PLC 4.875% 19/9/2032	3,902	0.09
£2,013,000	Lunar Funding I, Ltd. 5.75% 18/10/2033	2,082	0.05
£3,403,000	M&G PLC 5.56% 20/7/2055Ø	3,313	0.08
£5,500,000	M&G PLC 5.625% 20/10/2051	5,557	0.13
£3,675,000	M&G PLC 6.25% 20/10/2068Ø	3,443	0.08
£5,598,000	M&G PLC 6.34% 19/12/2063	5,422	0.12
£3,875,000	Macquarie Group, Ltd. 2.125% 1/10/2031	3,407	0.08
£2,425,000	Macquarie Group, Ltd. 4.08% 31/5/2029Ø	2,415	0.06
£2,690,000	Manchester Airport Group Funding PLC 2.875% 31/3/2039	2,039	0.05
£2,950,000	Manchester Airport Group Funding PLC 2.875% 30/9/2044	1,940	0.04
£3,705,000	Manchester Airport Group Funding PLC 4.75% 31/3/2034	3,673	0.08
£800,000	Manchester Airport Group Funding PLC 5.25% 30/9/2036	802	0.02
£2,262,000	Manchester Airport Group Funding PLC 5.75% 30/9/2042	2,231	0.05
£2,750,000	Manchester Airport Group Funding PLC 6.125% 30/9/2041	2,849	0.07
£1,125,000	Marks & Spencer PLC 5.125% 18/8/2032	1,145	0.03
£3,060,000	Martlet Homes, Ltd. 3% 9/5/2052	1,875	0.04
£2,323,000	MassMutual Global Funding II 4.625% 5/10/2029	2,338	0.05
£2,684,000	MassMutual Global Funding II 5% 12/12/2027	2,718	0.06
£3,900,000	MassMutual Global Funding II 5% 29/9/2032	3,970	0.09
£2,200,000	McDonald's Corp. 2.95% 15/3/2034Ø	1,944	0.04
£2,475,000	McDonald's Corp. 3.75% 31/5/2038Ø	2,119	0.05
£2,700,000	McDonald's Corp. 4.125% 11/6/2054Ø	2,009	0.05
£1,940,000	McDonald's Corp. 5.875% 23/4/2032Ø	2,084	0.05
£3,453,000	McKesson Corp. 3.125% 17/2/2029Ø	3,364	0.08
£2,011,325	Meadowhall Finance PLC 4.986% 12/1/2032	2,012	0.05
£503,000	Mercantile Investment Trust PLC 6.125% 25/2/2030Ø	522	0.01
£2,800,000	Mercedes-Benz Finance Canada, Inc. 4.7% 10/10/2030Ø	2,834	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,900,000	Mercedes-Benz International Finance BV 5% 12/7/2027Ø	2,935	0.07
£1,400,000	Mercedes-Benz International Finance BV 5.125% 17/1/2028	1,424	0.03
£1,225,000	Merseylink Issuer PLC 3.842% 31/3/2043	1,089	0.03
£2,350,000	Metropolitan Funding PLC 4.125% 5/4/2048Ø	1,838	0.04
£1,800,000	Metropolitan Housing Trust, Ltd. 1.875% 28/7/2036Ø	1,300	0.03
£3,675,000	Metropolitan Life Global Funding I 0.625% 8/12/2027	3,456	0.08
£3,800,000	Metropolitan Life Global Funding I 1.625% 12/10/2028	3,568	0.08
£4,050,000	Metropolitan Life Global Funding I 1.625% 21/9/2029	3,706	0.09
£3,075,000	Metropolitan Life Global Funding I 4.5% 9/7/2027	3,093	0.07
£2,075,000	Metropolitan Life Global Funding I 4.5% 12/11/2030	2,088	0.05
£3,100,000	Metropolitan Life Global Funding I 4.75% 27/8/2031	3,149	0.07
£3,225,000	Metropolitan Life Global Funding I 5% 10/1/2030	3,296	0.08
£1,350,000	Metropolitan Life Global Funding I 5% 10/1/2030	1,380	0.03
£1,350,000	Mitsubishi HC Capital UK PLC 5.105% 27/2/2028	1,372	0.03
£4,044,000	Mizuho Financial Group, Inc. 5.628% 13/6/2028	4,175	0.10
£6,349,000	Morgan Stanley 2.625% 9/3/2027	6,261	0.14
£7,325,000	Morgan Stanley 5.213% 24/10/2035	7,342	0.17
£9,850,000	Morgan Stanley 5.789% 18/11/2033	10,343	0.24
£3,850,000	Morhomes PLC 3.4% 19/2/2038Ø	3,118	0.07
£2,750,000	Motability Operations Group PLC 1.5% 20/1/2041Ø	1,596	0.04
£2,699,000	Motability Operations Group PLC 1.75% 3/7/2029	2,499	0.06
£3,775,000	Motability Operations Group PLC 2.125% 18/1/2042	2,341	0.05
£2,955,000	Motability Operations Group PLC 2.375% 14/3/2032	2,592	0.06
£3,600,000	Motability Operations Group PLC 2.375% 3/7/2039	2,514	0.06
£5,001,000	Motability Operations Group PLC 3.625% 10/3/2036	4,354	0.10
£2,250,000	Motability Operations Group PLC 4.875% 17/1/2043	1,993	0.05
£2,440,000	Motability Operations Group PLC 5.625% 29/11/2030Ø	2,567	0.06
£2,075,000	Motability Operations Group PLC 5.625% 11/9/2035	2,143	0.05
£4,002,000	Motability Operations Group PLC 5.625% 24/1/2054Ø	3,722	0.09
£2,569,000	Motability Operations Group PLC 5.75% 11/9/2048Ø	2,461	0.06
£3,750,000	Motability Operations Group PLC 5.75% 17/6/2051	3,555	0.08
£2,575,000	Motability Operations Group PLC 6.25% 22/1/2045	2,641	0.06
£2,075,000	National Gas Transmission PLC 1.125% 14/1/2033Ø	1,628	0.04
£2,775,000	National Gas Transmission PLC 1.375% 7/2/2031	2,391	0.05
£2,033,000	National Gas Transmission PLC 1.625% 14/1/2043	1,106	0.03
£1,750,000	National Gas Transmission PLC 5.5% 4/2/2034Ø	1,800	0.04
£2,100,000	National Gas Transmission PLC 5.75% 5/4/2035Ø	2,171	0.05
£200,000	National Gas Transmission PLC 5.75% 5/4/2035	207	0.00
£2,275,000	National Grid Electricity Distribution East Midlands PLC 1.75% 9/9/2031	1,954	0.04
£1,965,000	National Grid Electricity Distribution East Midlands PLC 6.25% 10/12/2040	2,049	0.05
£2,150,000	National Grid Electricity Distribution South Wales PLC 1.625% 7/10/2035	1,565	0.04
£2,000,000	National Grid Electricity Distribution South Wales PLC 5.35% 10/7/2039	1,931	0.04
£1,650,000	National Grid Electricity Distribution South Wales PLC 5.75% 23/3/2040	1,632	0.04
£2,550,000	National Grid Electricity Distribution South West PLC 2.375% 16/5/2029Ø	2,425	0.06
£1,450,000	National Grid Electricity Distribution South West PLC 5.75% 23/3/2040Ø	1,434	0.03
£2,900,000	National Grid Electricity Distribution South West PLC 5.818% 31/7/2041	2,891	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£439,000	National Grid Electricity Distribution South West PLC 5.875% 25/3/2027	446	0.01
£5,192,000	National Grid Electricity Distribution West Midlands PLC 5.75% 16/4/2032	5,449	0.13
£2,500,000	National Grid Electricity Transmission PLC 1.125% 7/7/2028Ø	2,335	0.05
£3,475,000	National Grid Electricity Transmission PLC 2% 16/9/2038Ø	2,359	0.05
£3,025,000	National Grid Electricity Transmission PLC 2% 17/4/2040Ø	1,949	0.04
£1,675,000	National Grid Electricity Transmission PLC 2.75% 6/2/2035Ø	1,385	0.03
£2,495,000	National Grid Electricity Transmission PLC 4% 8/6/2027	2,490	0.06
£2,836,000	National Grid Electricity Transmission PLC 5.272% 18/1/2043	2,635	0.06
£3,740,000	Nationwide Building Society 3.25% 20/1/2028	3,682	0.08
£4,400,000	Nationwide Building Society 4.125% 21/10/2030	4,448	0.10
£4,675,000	Nationwide Building Society 4.25% 16/12/2032	4,733	0.11
£3,550,000	Nationwide Building Society 5.167% 12/12/2033	3,588	0.08
£3,025,000	Nationwide Building Society 5.5% 14/7/2036Ø	3,075	0.07
£8,214,000	Nationwide Building Society 5.532% 13/1/2033	8,558	0.20
£5,234,000	Nationwide Building Society 6.125% 21/8/2028	5,477	0.13
£2,960,000	Nats En Route PLC 1.375% 31/3/2031	2,743	0.06
£3,475,000	Nats En Route PLC 1.75% 30/9/2033Ø	2,831	0.06
£2,475,000	Nats En Route PLC 5.25% 31/3/2036	2,513	0.06
£4,675,000	NatWest Group PLC 2.057% 9/11/2028	4,517	0.10
£6,150,000	NatWest Group PLC 3.619% 29/3/2029	6,073	0.14
£6,325,000	NatWest Group PLC 4.758% 10/11/2031Ø	6,353	0.15
£5,125,000	NatWest Group PLC 5.642% 17/10/2034Ø	5,242	0.12
£4,825,000	NatWest Group PLC 7.416% 6/6/2033	5,084	0.12
£3,299,000	NatWest Markets PLC 5% 18/11/2029Ø	3,359	0.08
£5,938,000	NatWest Markets PLC 6.375% 8/11/2027	6,151	0.14
£2,950,000	Nestle Capital Corp. 4.5% 22/3/2029	3,010	0.07
£3,200,000	Nestle Capital Corp. 4.75% 22/3/2036Ø	3,168	0.07
£3,325,000	Nestle Finance International, Ltd. 5.125% 7/12/2038	3,327	0.08
£2,715,000	Nestle Holdings, Inc. 1.375% 23/6/2033Ø	2,215	0.05
£1,975,000	Nestle Holdings, Inc. 2.125% 4/4/2027	1,940	0.04
£2,975,000	Nestle Holdings, Inc. 2.5% 4/4/2032	2,704	0.06
£1,500,000	Nestle Holdings, Inc. 2.5% 4/4/2032	1,363	0.03
£3,475,000	Nestle Holdings, Inc. 5.125% 21/9/2032Ø	3,638	0.08
£6,575,000	Network Rail Infrastructure Finance PLC 4.375% 9/12/2030Ø	6,702	0.15
£9,631,000	Network Rail Infrastructure Finance PLC 4.75% 29/11/2035	9,829	0.23
£4,925,000	New York Life Global Funding 0.75% 14/12/2028	4,503	0.10
£4,905,000	New York Life Global Funding 1.5% 15/7/2027	4,748	0.11
£2,100,000	New York Life Global Funding 4.75% 15/12/2032	2,120	0.05
£2,875,000	New York Life Global Funding 4.875% 30/4/2031Ø	2,932	0.07
£3,800,000	New York Life Global Funding 4.95% 7/12/2029	3,903	0.09
£1,515,000	NewRiver REIT PLC 3.5% 7/3/2028Ø	1,478	0.03
£2,500,000	Next Group PLC 3.625% 18/5/2028	2,475	0.06
£2,500,000	Next Group PLC 5% 17/7/2031	2,530	0.06
£2,025,000	NIE Finance PLC 5.75% 7/12/2035	2,101	0.05
£425,000	NIE Finance PLC 5.875% 1/12/2032	453	0.01
£2,725,000	NIE Finance PLC 5.875% 1/12/2032	2,906	0.07
£2,650,000	NIE Finance PLC 5.875% 3/9/2041	2,695	0.06
£3,950,000	Nordea Bank Abp 1.625% 9/12/2032Ø	3,787	0.09

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,300,000	Nordea Bank Abp 4.5% 12/10/2029Ø	2,321	0.05
£2,175,000	Nordea Bank Abp 4.75% 25/2/2029	2,195	0.05
£3,100,000	Nordic Investment Bank 3.75% 22/10/2029	3,110	0.07
£3,390,000	Nordic Investment Bank 4% 11/10/2028	3,415	0.08
£2,500,000	Nordic Investment Bank 4.125% 22/7/2027	2,517	0.06
£5,175,000	Nordic Investment Bank 4.5% 31/1/2028	5,257	0.12
£1,310,000	Northern Electric Finance PLC 5.125% 4/5/2035	1,316	0.03
£1,778,000	Northern Gas Networks Finance PLC 4.875% 30/6/2027	1,792	0.04
£2,225,000	Northern Gas Networks Finance PLC 4.875% 15/11/2035Ø	2,130	0.05
£1,505,000	Northern Gas Networks Finance PLC 5.625% 23/3/2040	1,462	0.03
£3,725,000	Northern Gas Networks Finance PLC 6.125% 2/6/2033	3,968	0.09
£1,850,000	Northern Powergrid Northeast PLC 1.875% 16/6/2062	759	0.02
£3,475,000	Northern Powergrid Northeast PLC 3.25% 1/4/2052	2,291	0.05
£1,900,000	Northern Powergrid Northeast PLC 5.375% 4/11/2037	1,901	0.04
£2,350,000	Northern Powergrid Yorkshire PLC 2.25% 9/10/2059	1,110	0.03
£1,540,000	Northern Powergrid Yorkshire PLC 5.125% 4/5/2035	1,541	0.04
£2,125,000	Northern Powergrid Yorkshire PLC 5.625% 14/11/2033	2,239	0.05
£2,550,000	Northern Powergrid Yorkshire PLC 5.875% 4/11/2055	2,511	0.06
£1,400,000	Northern Powergrid Yorkshire PLC 6.125% 1/4/2050	1,434	0.03
£1,900,000	Northumbrian Water Finance PLC 2.375% 5/10/2027	1,841	0.04
£3,055,000	Northumbrian Water Finance PLC 4.5% 14/2/2031	3,021	0.07
£2,910,000	Northumbrian Water Finance PLC 5.125% 23/1/2042Ø	2,600	0.06
£1,975,000	Northumbrian Water Finance PLC 5.375% 22/7/2032Ø	2,006	0.05
£2,350,000	Northumbrian Water Finance PLC 5.5% 2/10/2037Ø	2,276	0.05
£2,745,000	Northumbrian Water Finance PLC 5.625% 29/4/2033Ø	2,798	0.06
£3,407,000	Northumbrian Water Finance PLC 6.375% 28/10/2034	3,623	0.08
£2,800,000	Northwestern Mutual Global Funding 4.7% 28/10/2030	2,841	0.07
£3,050,000	Northwestern Mutual Global Funding 4.88% 12/12/2029	3,117	0.07
£2,100,000	Notting Hill Genesis 2% 3/6/2036	1,528	0.04
£1,500,000	Notting Hill Genesis 2.875% 31/1/2029	1,431	0.03
£3,150,000	Notting Hill Genesis 3.25% 12/10/2048	2,080	0.05
£3,275,000	Notting Hill Genesis 3.75% 20/12/2032	3,042	0.07
£1,800,000	Notting Hill Genesis 4.375% 20/2/2054Ø	1,387	0.03
£2,475,000	Notting Hill Genesis 5.25% 7/7/2042Ø	2,297	0.05
£775,000	Notting Hill Genesis 6% 1/4/2035	804	0.02
£3,200,000	NRW Bank 4.125% 20/10/2028	3,233	0.07
£2,300,000	NTT Finance Corp. 4.7638% 15/12/2032	2,322	0.05
£1,843,013	Octagon Healthcare Funding PLC 5.333% 31/12/2035	1,894	0.04
£2,300,000	Oesterreichische Kontrollbank AG 3.875% 22/10/2030	2,310	0.05
£3,700,000	Oesterreichische Kontrollbank AG 4% 27/6/2029	3,737	0.09
£4,679,000	Oesterreichische Kontrollbank AG 4.125% 22/7/2027Ø	4,706	0.11
£4,350,000	Oesterreichische Kontrollbank AG 4.125% 16/10/2028Ø	4,398	0.10
£4,600,000	Oesterreichische Kontrollbank AG 4.5% 22/10/2029Ø	4,713	0.11
£2,625,000	Omnicom Capital Holdings PLC 2.25% 22/11/2033	2,133	0.05
£2,662,000	Onward Homes, Ltd. 2.125% 25/3/2053Ø	1,321	0.03
£2,707,000	Optivo Finance PLC 2.857% 7/10/2035	2,210	0.05
£3,163,000	Optivo Finance PLC 3.283% 22/3/2048Ø	2,123	0.05
£2,700,000	Optivo Finance PLC 5.25% 13/3/2043	2,534	0.06
£6,300,000	Orange SA 3.25% 15/1/2032	5,870	0.13
£3,850,000	Orange SA 5.375% 22/11/2050Ø	3,557	0.08
£3,420,000	Orange SA 5.625% 23/1/2034	3,613	0.08
£3,985,000	Orange SA 8.125% 20/11/2028	4,389	0.10
£2,409,000	Orbit Capital PLC 2% 24/11/2038	1,650	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,218,000	Orbit Capital PLC 3.375% 14/6/2048	2,210	0.05
£2,175,000	Orbit Capital PLC 3.5% 24/3/2045	1,606	0.04
£2,200,000	Orsted AS 2.125% 17/5/2027Ø	2,141	0.05
£1,700,000	Orsted AS 2.5% 16/5/2033	1,413	0.03
£5,865,000	Orsted AS 4.875% 12/1/2032Ø	5,765	0.13
£3,275,000	Orsted AS 5.125% 13/9/2034Ø	3,164	0.07
£4,625,000	Orsted AS 5.375% 13/9/2042Ø	4,207	0.10
£3,637,000	Orsted AS 5.75% 9/4/2040	3,513	0.08
£2,950,000	OSB Group PLC 8.875% 16/1/2030	3,289	0.08
£1,925,000	OSB Group PLC 9.5% 7/9/2028	2,059	0.05
£2,200,000	OSB Group PLC 9.993% 27/7/2033	2,414	0.06
£3,100,000	Pacific Life Global Funding II 4.75% 13/6/2032	3,108	0.07
£2,500,000	Pacific Life Global Funding II 5% 12/1/2028	2,534	0.06
£3,775,000	Pacific Life Global Funding II 5.375% 30/11/2028	3,887	0.09
£2,650,000	Paradigm Homes Charitable Housing Association, Ltd. 2.25% 20/5/2051	1,407	0.03
£1,597,000	Paradigm Homes Charitable Housing Association, Ltd. 5.25% 4/4/2044Ø	1,518	0.03
£3,175,000	Paragon Treasury PLC 2% 7/5/2036	2,330	0.05
£1,925,000	Paragon Treasury PLC 3.625% 21/1/2047Ø	1,407	0.03
£1,575,000	Peabody Capital No 2 PLC 2.75% 2/3/2034	1,327	0.03
£1,225,000	Peabody Capital No 2 PLC 2.75% 2/3/2034	1,032	0.02
£3,020,000	Peabody Capital No 2 PLC 3.25% 14/9/2048	1,991	0.05
£2,650,000	Peabody Capital No 2 PLC 4.625% 12/12/2053	2,151	0.05
£3,100,000	Pearson Funding PLC 3.75% 4/6/2030Ø	3,001	0.07
£2,700,000	Pearson Funding PLC 5.375% 12/9/2034Ø	2,670	0.06
£3,492,000	Penarian Housing Finance PLC 3.212% 7/6/2052	2,385	0.05
£3,225,000	Pension Insurance Corp. PLC 3.625% 21/10/2032	2,875	0.07
£2,225,000	Pension Insurance Corp. PLC 4.625% 7/5/2031	2,145	0.05
£2,665,000	Pension Insurance Corp. PLC 5.625% 20/9/2030	2,700	0.06
£4,025,000	Pension Insurance Corp. PLC 6.875% 15/11/2034	4,232	0.10
£3,550,000	Pension Insurance Corp. PLC 8% 13/11/2033	3,975	0.09
£2,250,000	PepsiCo, Inc. 3.2% 22/7/2029	2,209	0.05
£3,900,000	PepsiCo, Inc. 3.55% 22/7/2034	3,651	0.08
£10,788,000	Pfizer, Inc. 2.735% 15/6/2043	7,381	0.17
£3,650,000	Pfizer, Inc. 6.5% 3/6/2038Ø	4,066	0.09
£1,477,000	Pinewood Finco PLC 3.625% 15/11/2027	1,448	0.03
£6,400,000	Pinewood Finco PLC 6% 27/3/2030Ø	6,462	0.15
£2,146,000	Places for People Homes, Ltd. 3.625% 22/11/2028	2,100	0.05
£2,625,000	Places For People Treasury PLC 2.5% 26/1/2036	2,013	0.05
£2,300,000	Places For People Treasury PLC 5.375% 5/3/2032Ø	2,349	0.05
£3,400,000	Places For People Treasury PLC 6.25% 6/12/2041	3,488	0.08
£3,150,000	Platform HG Financing PLC 1.625% 10/8/2055	1,317	0.03
£2,750,000	Platform HG Financing PLC 1.926% 15/9/2041	1,733	0.04
£1,575,000	Platform HG Financing PLC 5.342% 10/4/2050Ø	1,475	0.03
£1,800,000	Platform HG Financing PLC 5.52% 10/11/2039Ø	1,820	0.04
£1,380,000	Porterbrook Rail Finance, Ltd. 4.625% 4/4/2029	1,387	0.03
£1,325,000	Principality Building Society 8.625% 12/7/2028Ø	1,448	0.03
£1,150,000	Principality Building Society 8.625% 12/7/2028	1,257	0.03
£2,550,000	Procter & Gamble 1.8% 3/5/2029	2,412	0.06
£1,020,000	Procter & Gamble 6.25% 31/1/2030	1,099	0.03
£4,105,000	Prologis 2.25% 30/6/2029Ø	3,877	0.09
£2,575,000	Prologis 5.625% 4/5/2040Ø	2,584	0.06
£2,525,000	Prologis International Funding II SA 2.75% 22/2/2032	2,269	0.05
£2,015,000	Prologis International Funding II SA 3% 22/2/2042Ø	1,450	0.03
£3,000,000	Protective Life Global Funding 4.8026% 1/11/2030	3,036	0.07
£1,700,000	Protective Life Global Funding 5.082% 15/4/2031	1,734	0.04
£2,725,000	Protective Life Global Funding 5.248% 13/1/2028	2,767	0.06

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,400,000	Prs Finance PLC 1.5% 24/8/2034	2,684	0.06
£6,152	Prs Finance PLC 1.75% 24/11/2026	6	0.00
£4,193,753	Prs Finance PLC 2% 23/1/2029	3,993	0.09
£2,129,000	Prudential Funding Asia PLC 5.875% 11/5/2029	2,225	0.05
£2,717,000	Prudential Funding Asia PLC 6.125% 19/12/2031	2,883	0.07
£3,450,000	QBE Insurance Group, Ltd. 2.5% 13/9/2038	3,282	0.08
£2,705,000	Quadgas Finance PLC 3.375% 17/9/2029Ø	2,570	0.06
£2,400,000	RAC Bond Co. PLC 5.75% 6/11/2029Ø	2,479	0.06
£2,118,000	RAC Bond Co. PLC 8.25% 6/11/2028	2,293	0.05
£2,500,000	Realty Income Corp. 1.125% 13/7/2027	2,400	0.06
£2,600,000	Realty Income Corp. 1.625% 15/12/2030	2,283	0.05
£3,125,000	Realty Income Corp. 1.75% 13/7/2033Ø	2,520	0.06
£1,550,000	Realty Income Corp. 2.5% 14/1/2042	1,023	0.02
£1,175,000	Realty Income Corp. 5% 15/10/2029	1,197	0.03
£2,000,000	Realty Income Corp. 5% 15/10/2029	2,037	0.05
£3,138,000	Realty Income Corp. 5.25% 4/9/2041Ø	2,960	0.07
£400,000	Realty Income Corp. 5.75% 5/12/2031Ø	420	0.01
£1,600,000	Realty Income Corp. 5.75% 5/12/2031	1,678	0.04
£2,980,000	Realty Income Corp. 6% 5/12/2039	3,058	0.07
£4,425,000	Reckitt Benckiser Treasury Services PLC 1.75% 19/5/2032	3,774	0.09
£2,022,000	Reckitt Benckiser Treasury Services PLC 4.875% 10/9/2031	2,062	0.05
£2,425,000	Reckitt Benckiser Treasury Services PLC 5% 20/12/2032	2,479	0.06
£1,950,000	Reckitt Benckiser Treasury Services PLC 5.625% 14/12/2038Ø	1,998	0.05
£3,250,000	Rentokil Initial PLC 5% 27/6/2032Ø	3,292	0.08
£2,075,000	RHP Finance PLC 3.25% 5/2/2048	1,452	0.03
£4,093,000	Rio Tinto Finance PLC 4% 11/12/2029	4,070	0.09
£1,932,000	Riverside Finance PLC 3.875% 5/12/2044	1,470	0.03
£2,050,000	Riverside Finance PLC 6.625% 11/9/2050Ø	2,138	0.05
£2,730,000	Rl Finance Bonds No 3 PLC 6.125% 13/11/2028	2,826	0.06
£4,525,000	RL Finance Bonds NO 4 PLC 4.875% 7/10/2049	3,848	0.09
£2,829,558	RMPA Services PLC 5.337% 30/9/2038	2,920	0.07
£4,075,000	Rolls-Royce PLC 5.75% 15/10/2027	4,164	0.10
£3,850,000	Rothesay Life PLC 7.019% 10/12/2034	4,135	0.09
£3,800,000	Rothesay Life PLC 7.734% 16/5/2033	4,219	0.10
£4,425,000	Royal Bank of Canada 3.625% 14/6/2027	4,406	0.10
£3,750,000	Royal Bank of Canada 4.875% 1/11/2030	3,828	0.09
£4,725,000	Royal Bank of Canada 5% 24/1/2028	4,807	0.11
£2,222,000	Royal Bank of Canada 5.1% 10/10/2031	2,278	0.05
£2,775,000	Sage Group 1.625% 25/2/2031Ø	2,411	0.06
£3,600,000	Sage Group 2.875% 8/2/2034	3,063	0.07
£1,939,000	Sage Group 5.625% 5/3/2037Ø	1,915	0.04
£2,933,000	Saltaire Finance PLC 1.527% 23/11/2051	1,363	0.03
£3,320,000	Saltaire Finance PLC 4.809% 14/3/2053	3,056	0.07
£3,000,000	Saltaire Finance PLC 4.815% 6/12/2036	3,002	0.07
£7,050,000	Saltaire Finance PLC 4.818% 1/12/2033	7,252	0.17
£2,700,000	Saltaire Finance PLC 4.998% 13/8/2035Ø	2,757	0.06
£600,000	Saltaire Finance PLC 5.401% 2/5/2041	614	0.01
£3,863,000	Sanctuary Capital PLC 2.375% 14/4/2050	2,139	0.05
£3,495,000	Sanctuary Capital PLC 5% 26/4/2047	3,164	0.07
£2,401,000	Sanctuary Capital PLC 6.697% 23/3/2039	2,681	0.06
£3,650,000	Santander UK Group Holdings PLC 2.421% 17/1/2029	3,523	0.08
£4,300,000	Santander UK Group Holdings PLC 7.482% 29/8/2029	4,608	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,440,000	Santander UK PLC 3.875% 15/10/2029	3,388	0.08
£6,163,000	Santander UK PLC 5.25% 16/2/2029	6,394	0.15
£1,875,000	Schroders PLC 6.346% 18/7/2034Ø	1,962	0.05
£675,000	Scotland Gas Networks PLC 3.25% 8/3/2027	670	0.02
£2,050,000	Scotland Gas Networks PLC 4.875% 21/12/2034	1,993	0.05
£1,820,000	Scottish Hydro Electric Transmission PLC 1.5% 24/3/2028	1,731	0.04
£1,000,000	Scottish Hydro Electric Transmission PLC 2.125% 24/3/2036	764	0.02
£3,230,000	Scottish Hydro Electric Transmission PLC 2.25% 27/9/2035	2,554	0.06
£3,800,000	Scottish Hydro Electric Transmission PLC 5.5% 15/1/2044Ø	3,621	0.08
£4,840,000	Scottish Widows, Ltd. 7% 16/6/2043	5,093	0.12
£1,915,000	Segro PLC 2.375% 11/10/2029	1,799	0.04
£2,915,000	Segro PLC 2.875% 11/10/2037Ø	2,282	0.05
£2,700,000	Segro PLC 5.125% 6/12/2041Ø	2,549	0.06
£1,577,000	Segro PLC 5.75% 20/6/2035	1,658	0.04
£2,075,000	Severn Trent Utilities Finance PLC 2% 2/6/2040Ø	1,322	0.03
£3,125,000	Severn Trent Utilities Finance PLC 2.625% 22/2/2033	2,704	0.06
£2,853,000	Severn Trent Utilities Finance PLC 2.75% 5/12/2031	2,567	0.06
£2,625,000	Severn Trent Utilities Finance PLC 4.625% 30/11/2034	2,529	0.06
£4,643,000	Severn Trent Utilities Finance PLC 4.875% 24/1/2042	4,141	0.10
£3,790,000	Severn Trent Utilities Finance PLC 5.25% 4/4/2036	3,754	0.09
£725,000	Severn Trent Utilities Finance PLC 5.875% 31/7/2038	743	0.02
£2,000,000	Severn Trent Utilities Finance PLC 5.875% 31/7/2038	2,050	0.05
£3,195,000	Severn Trent Utilities Finance PLC 6.25% 7/6/2029	3,387	0.08
£4,075,000	Shell International Finance BV 1% 10/12/2030Ø	3,580	0.08
£4,200,000	Shell International Finance BV 1.75% 10/9/2052	1,972	0.05
£4,900,000	Siemens Financieringsmaatschappij 3.75% 10/9/2042	4,021	0.09
£2,650,000	Skandinaviska Enskilda Banken AB 4.75% 15/7/2031Ø	2,681	0.06
£2,650,000	Skipton Building Society 6.25% 25/4/2029	2,754	0.06
£2,150,000	Sky, Ltd. 6% 21/5/2027	2,201	0.05
£4,625,000	Snam SpA 5.75% 26/11/2036Ø	4,760	0.11
£2,700,000	Societe Generale SA 1.25% 7/12/2027	2,567	0.06
£2,900,000	Societe Generale SA 5.637% 9/9/2032Ø	2,980	0.07
£5,000,000	Societe Generale SA 5.75% 22/1/2032Ø	5,177	0.12
£4,100,000	Societe Generale SA 6.25% 22/6/2033	4,443	0.10
£2,000,000	Sodexo SA 1.75% 26/6/2028	1,895	0.04
£1,495,000	South East Water Finance, Ltd. 5.5834% 29/3/2029	1,491	0.03
£1,615,000	South Eastern Power Networks PLC 1.75% 30/9/2034Ø	1,256	0.03
£2,075,000	South Eastern Power Networks PLC 5.625% 30/9/2030Ø	2,191	0.05
£1,726,000	South Eastern Power Networks PLC 6.375% 12/11/2031	1,876	0.04
£2,425,000	South West Water Finance PLC 5.25% 15/9/2031Ø	2,462	0.06
£2,425,000	South West Water Finance PLC 5.75% 11/12/2032Ø	2,522	0.06
£2,900,000	South West Water Finance PLC 6.375% 5/8/2041	2,992	0.07
£2,706,000	Southern Electric Power Distribution PLC 4.625% 20/2/2037	2,539	0.06
£3,243,000	Southern Electric Power Distribution PLC 5.5% 7/6/2032	3,385	0.08
£3,520,000	Southern Gas Networks PLC 1.25% 2/12/2031Ø	2,917	0.07
£2,730,000	Southern Gas Networks PLC 3.1% 15/9/2036	2,200	0.05
£2,840,000	Southern Gas Networks PLC 4.875% 21/3/2029	2,904	0.07
£1,775,000	Southern Gas Networks PLC 6.25% 7/5/2039Ø	1,815	0.04
£2,442,000	Southern Gas Networks PLC 6.375% 15/5/2040Ø	2,532	0.06
£2,525,000	Southern Gas Networks PLC 6.625% 14/3/2035Ø	2,748	0.06
£2,800,000	Southern Housing 2.375% 8/10/2036	2,112	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,600,000	Southern Housing 3.5% 19/10/2047Ø	1,820	0.04
£1,200,000	Southern Housing 5.625% 1/10/2054	1,135	0.03
£375,000	Southern Housing 5.625% 1/10/2054	355	0.01
£1,638,000	Southern Water Services Finance, Ltd. 4.5% 31/3/2052	1,285	0.03
£1,100,000	Southern Water Services Finance, Ltd. 5% 31/3/2041	993	0.02
£2,220,000	Southern Water Services Finance, Ltd. 5.125% 30/9/2056	1,899	0.04
£2,880,000	Sovereign Housing Capital PLC 2.375% 4/11/2048Ø	1,613	0.04
£2,113,000	Sovereign Housing Capital PLC 4.768% 1/6/2043Ø	1,879	0.04
£3,025,000	Sovereign Housing Capital PLC 5.5% 24/1/2057	2,832	0.07
£1,505,000	Sovereign Housing Capital PLC 5.705% 10/9/2039	1,522	0.03
£2,525,000	Sovereign Network Group 6.125% 16/9/2040Ø	2,640	0.06
£2,525,000	SP Manweb PLC 4.875% 20/9/2027	2,554	0.06
£3,150,000	SP Transmission PLC 2% 13/11/2031	2,765	0.06
£2,610,000	SSE PLC 6.25% 27/8/2038	2,768	0.06
£3,743,000	SSE PLC 8.375% 20/11/2028	4,142	0.10
£4,021,000	Standard Chartered PLC 4.375% 18/1/2038	3,673	0.08
£4,101,000	Standard Chartered PLC 5.125% 6/6/2034	4,056	0.09
£4,150,000	Standard Life PLC 5.625% 28/4/2031Ø	4,208	0.10
£4,300,000	Standard Life PLC 5.867% 13/6/2029	4,429	0.10
£2,400,000	Standard Life PLC 7.75% 6/12/2053Ø	2,657	0.06
£2,100,000	Stonewater Funding PLC 1.625% 10/9/2036	1,485	0.03
£4,700,000	Suez SACA 6.625% 5/10/2043	4,971	0.11
£1,832,198	Sunderland SHG Finance PLC 6.38% 31/3/2042	1,976	0.05
£1,850,000	Supermarket Income Reit PLC 5.125% 30/7/2031	1,876	0.04
£4,200,000	Svenska Handelsbanken AB 4.625% 23/8/2032	4,216	0.10
£2,325,000	SW Finance I PLC 1.625% 30/3/2027	2,241	0.05
£2,600,000	SW Finance I PLC 2.375% 28/5/2028	2,454	0.06
£3,440,000	SW Finance I PLC 3% 28/5/2037	2,551	0.06
£3,225,000	SW Finance I PLC 5.75% 19/11/2030Ø	3,271	0.08
£2,350,000	SW Finance I PLC 6.125% 19/11/2033	2,384	0.05
£2,672,000	SW Finance I PLC 6.192% 31/3/2029	2,775	0.06
£5,619,000	SW Finance I PLC 6.875% 7/8/2032	5,947	0.14
£4,550,000	SW Finance I PLC 7% 16/4/2040	4,682	0.11
£4,400,000	SW Finance I PLC 7.375% 12/12/2041	4,629	0.11
£2,356,000	Swan Housing Capital PLC 3.625% 5/3/2048Ø	1,752	0.04
£2,425,000	Swedbank AB 4.625% 16/10/2031	2,445	0.06
£2,753,000	Swedbank AB 4.875% 11/10/2030	2,805	0.06
£3,616,000	Swedbank AB 5.875% 24/5/2029	3,747	0.09
£2,650,000	Swedbank AB 7.272% 15/11/2032	2,773	0.06
£2,950,000	Telefonica Emisiones SA 5.445% 8/10/2029	3,043	0.07
£2,450,000	Telereal Securitisation PLC 3.5625% 10/12/2031	2,310	0.05
£2,150,000	Telereal Securitisation PLC 3.5625% 10/12/2031	2,027	0.05
£769,014	Telereal Securitisation PLC 5.3887% 10/12/2031	790	0.02
£2,160,000	Telereal Securitisation PLC 5.634% 10/12/2031	2,217	0.05
£1,932,365	Telereal Securitisation PLC 6.1645% 10/12/2031	2,003	0.05
£4,115,000	Temasek Financial I, Ltd. 5.125% 26/7/2040	4,193	0.10
£3,501,000	Tesco Corporate Treasury Services PLC 1.875% 2/11/2028	3,311	0.08
£3,924,000	Tesco Corporate Treasury Services PLC 2.75% 27/4/2030	3,681	0.08
£3,025,000	Tesco Corporate Treasury Services PLC 5.125% 22/5/2034Ø	3,020	0.07
£1,500,000	Tesco Corporate Treasury Services PLC 5.5% 27/2/2035Ø	1,524	0.03
£2,628,992	Tesco Property Finance 1 PLC 7.6227% 13/7/2039	3,009	0.07
£1,963,587	Tesco Property Finance 2 PLC 6.0517% 13/10/2039	2,068	0.05
£6,656,339	Tesco Property Finance 3 PLC 5.744% 13/4/2040	6,844	0.16

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,012,987	Tesco Property Finance 4 PLC 5.8006% 13/10/2040	3,099	0.07
£2,043,774	Tesco Property Finance 5 PLC 5.6611% 13/10/2041	2,081	0.05
£2,101,000	THFC Funding No 1 PLC 5.125% 21/12/2035	2,105	0.05
£2,833,000	THFC Funding No 2 PLC 6.35% 8/7/2039	3,078	0.07
£7,756,000	THFC Funding No 3 PLC 5.2% 11/10/2043	7,353	0.17
£4,876,000	Time Warner Cable LLC 5.25% 15/7/2042	4,191	0.10
£4,743,000	Time Warner Cable LLC 5.75% 2/6/2031	4,835	0.11
£2,902,000	Together Housing Finance PLC 4.5% 17/12/2042	2,484	0.06
£7,158,000	Toronto-Dominion Bank 2.875% 5/4/2027	7,064	0.16
£2,800,000	Toronto-Dominion Bank 5.288% 11/1/2028Ø	2,855	0.07
£3,400,000	TotalEnergies Capital International SA 1.405% 3/9/2031	2,933	0.07
£2,875,000	Toyota Finance Australia, Ltd. 3.92% 28/6/2027	2,872	0.07
£1,900,000	Toyota Finance Australia, Ltd. 4.625% 29/3/2028Ø	1,923	0.04
£2,125,000	Toyota Motor Credit Corp. 5.625% 23/10/2028	2,212	0.05
£3,075,000	Toyota Motor Finance Netherlands BV 4.75% 22/10/2029Ø	3,144	0.07
£1,935,000	TP ICAP Finance PLC 2.625% 18/11/2028	1,824	0.04
£1,950,000	TP ICAP Finance PLC 6.375% 12/6/2032Ø	2,015	0.05
£1,925,000	TP ICAP Finance PLC 7.875% 17/4/2030Ø	2,085	0.05
£1,370,371	Trafford Centre Finance 6.5% 28/7/2033	1,466	0.03
£2,749,000	Transport for London 3.625% 15/5/2045Ø	2,135	0.05
£3,020,000	Transport for London 3.875% 23/7/2042Ø	2,518	0.06
£2,415,000	Transport for London 4% 7/4/2064	1,818	0.04
£1,710,000	Transport for London 5% 31/3/2035Ø	1,730	0.04
£3,062,000	Transport for London 5.75% 1/10/2041Ø	3,172	0.07
£2,600,000	Transurban Finance Co. Pty, Ltd. 6.6087% 17/4/2040Ø	2,808	0.06
£3,500,000	Traton Finance Luxembourg SA 5.625% 16/1/2029	3,591	0.08
£1,745,000	Tritax Big Box REIT PLC 1.5% 27/11/2033	1,367	0.03
£2,500,000	Tritax Big Box REIT PLC 3.125% 14/12/2031Ø	2,298	0.05
£2,350,000	Tritax Big Box REIT PLC 4.75% 12/11/2032Ø	2,360	0.05
£3,725,000	UBS Group AG 1.875% 3/11/2029Ø	3,492	0.08
£2,583,000	UBS Group AG 2.125% 15/11/2029	2,434	0.06
£5,572,000	UBS Group AG 2.25% 9/6/2028	5,435	0.12
£6,139,000	UBS Group AG 7.375% 7/9/2033	6,982	0.16
£2,800,000	UniCredit SpA 5.3048% 31/7/2032	2,860	0.07
£1,825,000	Unilever PLC 1.875% 15/9/2029	1,715	0.04
£2,575,000	Unilever PLC 2.125% 28/2/2028	2,495	0.06
£300,000	Unilever PLC 2.125% 28/2/2028	291	0.01
£1,579,000	UNITE Group 3.5% 15/10/2028	1,542	0.04
£3,035,000	UNITE Group 5.625% 25/6/2032Ø	3,118	0.07
£3,650,000	United Parcel Service, Inc. 5.125% 12/2/2050	3,399	0.08
£1,975,000	United Utilities Water Finance PLC 0.875% 28/10/2029Ø	1,759	0.04
£3,329,000	United Utilities Water Finance PLC 1.75% 10/2/2038	2,218	0.05
£2,350,000	United Utilities Water Finance PLC 1.875% 3/6/2042Ø	1,369	0.03
£2,650,000	United Utilities Water Finance PLC 2% 3/7/2033	2,164	0.05
£3,075,000	United Utilities Water Finance PLC 2.625% 12/2/2031Ø	2,808	0.06
£2,250,000	United Utilities Water Finance PLC 5.125% 6/10/2038	2,120	0.05
£3,075,000	United Utilities Water Finance PLC 5.25% 22/1/2046	2,732	0.06
£3,075,000	United Utilities Water Finance PLC 5.75% 26/6/2036Ø	3,139	0.07
£2,695,000	United Utilities Water Finance PLC 5.75% 28/5/2051	2,485	0.06
£2,075,000	United Utilities Water Finance PLC 5.875% 8/12/2039	2,088	0.05
£1,705,000	United Utilities Water, Ltd. 5% 28/2/2035	1,669	0.04
£2,282,000	United Utilities Water, Ltd. 5.625% 20/12/2027	2,338	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,250,000	University College London 1.625% 4/6/2061	875	0.02
£2,460,000	University of Leeds 3.125% 19/12/2050	1,625	0.04
£2,205,000	University of Liverpool 3.375% 25/6/2055Ø	1,497	0.03
£2,563,000	University of Manchester 4.25% 4/7/2053Ø	2,044	0.05
£7,856,000	University of Oxford 2.544% 8/12/2117	3,644	0.08
£2,360,000	University of Southampton 2.25% 11/4/2057	1,192	0.03
£3,100,000	Utmost Group PLC 4% 15/12/2031	2,850	0.07
£2,122,000	Vattenfall AB 2.5% 29/6/2083Ø	2,015	0.05
£5,582,000	Vattenfall AB 6.875% 15/4/2039	6,289	0.14
£2,050,000	Vattenfall AB 6.875% 17/8/2083	2,109	0.05
£1,900,000	Veolia Environnement SA 5.375% 2/12/2030	1,982	0.05
£1,100,000	Veolia Environnement SA 6.125% 29/10/2037	1,150	0.03
£4,250,000	Verizon Communications, Inc. 1.125% 3/11/2028	3,944	0.09
£3,975,000	Verizon Communications, Inc. 1.875% 19/9/2030Ø	3,583	0.08
£4,475,000	Verizon Communications, Inc. 1.875% 3/11/2038Ø	2,988	0.07
£3,800,000	Verizon Communications, Inc. 2.5% 8/4/2031	3,444	0.08
£3,650,000	Verizon Communications, Inc. 3.125% 2/11/2035	3,054	0.07
£7,372,000	Verizon Communications, Inc. 3.375% 27/10/2036	6,156	0.14
£3,380,000	Verizon Communications, Inc. 4.75% 17/2/2034	3,310	0.08
£8,375,000	Verizon Communications, Inc. 5.742% 15/6/2056	8,406	0.19
£1,900,000	Verizon Communications, Inc. 5.7427% 15/8/2056	1,893	0.04
£1,700,000	Vinci SA 2.25% 15/3/2027	1,674	0.04
£3,700,000	Vinci SA 2.75% 15/9/2034	3,221	0.07
£2,335,000	Virgin Money UK PLC 7.625% 23/8/2029	2,520	0.06
£2,672,000	Vodafone Group PLC 3% 12/8/2056	1,524	0.04
£2,370,000	Vodafone Group PLC 3.375% 8/8/2049	1,572	0.04
£4,200,000	Vodafone Group PLC 5.125% 2/12/2052	3,614	0.08
£3,420,000	Vodafone Group PLC 5.9% 26/11/2032	3,698	0.08
£4,096,000	Vodafone Group PLC 6.375% 3/7/2050	4,180	0.10
£2,200,000	Volkswagen Financial Services 1.375% 14/9/2028Ø	2,048	0.05
£3,500,000	Volkswagen Financial Services 2.125% 18/1/2028	3,359	0.08
£2,600,000	Volkswagen Financial Services 3.25% 13/4/2027	2,570	0.06
£2,300,000	Volkswagen Financial Services 5.25% 14/7/2031Ø	2,337	0.05
£2,200,000	Volkswagen Financial Services 5.875% 23/5/2029	2,283	0.05
£3,300,000	Volkswagen Financial Services 6.5% 18/9/2027	3,402	0.08
£3,100,000	Volkswagen International Finance 4.125% 17/11/2031Ø	2,978	0.07
£2,500,000	Volvo Treasury AB 4.625% 14/2/2028	2,527	0.06
£2,508,000	Volvo Treasury AB 6.125% 22/6/2028	2,611	0.06
£3,000,000	Vonovia SE 5.5% 18/1/2036	2,991	0.07
£2,300,000	Wales & West Utilities Finance PLC 1.875% 28/5/2041	1,412	0.03
£2,415,000	Wales & West Utilities Finance PLC 3% 3/8/2038	1,872	0.04
£2,774,000	Wales & West Utilities Finance PLC 5.75% 29/3/2030Ø	2,907	0.07
£3,179,000	Walmart, Inc. 4.875% 19/1/2039	3,150	0.07
£6,255,000	Walmart, Inc. 5.25% 28/9/2035	6,544	0.15
£7,719,000	Walmart, Inc. 5.625% 27/3/2034Ø	8,310	0.19
£3,367,000	Walmart, Inc. 5.75% 19/12/2030	3,628	0.08
£5,640,000	Wellcome Trust 1.5% 14/7/2071	1,961	0.05
£5,379,000	Wellcome Trust 2.517% 7/2/2118	2,501	0.06
£3,165,000	Wellcome Trust 4% 9/5/2059	2,491	0.06
£4,063,000	Wellcome Trust Finance PLC 4.625% 25/7/2036Ø	4,023	0.09
£4,525,000	Wells Fargo & Co. 2.125% 24/9/2031	3,985	0.09
£5,150,000	Wells Fargo & Co. 2.5% 2/5/2029	4,876	0.11
£3,700,000	Wells Fargo & Co. 3.473% 26/4/2028	3,666	0.08
£3,760,000	Wells Fargo & Co. 3.5% 12/9/2029	3,653	0.08
£5,947,000	Wells Fargo & Co. 4.625% 2/11/2035	5,721	0.13
£5,150,000	Wells Fargo & Co. 4.875% 29/11/2035	4,919	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,885,000	Welltower OP LLC 4.5% 1/12/2034	3,725	0.09
£4,014,000	Welltower OP LLC 4.8% 20/11/2028	4,051	0.09
£2,975,000	Wessex Water Services Finance PLC 1.25% 12/1/2036Ø	1,995	0.05
£1,450,000	Wessex Water Services Finance PLC 1.5% 17/9/2029Ø	1,299	0.03
£2,200,000	Wessex Water Services Finance PLC 5.125% 31/10/2032	2,190	0.05
£1,884,000	Wessex Water Services Finance PLC 5.375% 10/3/2028	1,912	0.04
£2,222,000	Wessex Water Services Finance PLC 5.75% 14/10/2033	2,269	0.05
£1,950,000	Wessex Water Services Finance PLC 6.125% 19/9/2034	2,019	0.05
£1,775,000	Wessex Water Services Finance PLC 6.5% 19/9/2040	1,839	0.04
£4,042,000	Westfield America Management, Ltd. 2.625% 30/3/2029	3,836	0.09
£3,331,000	Wheatley Group Capital PLC 4.375% 28/11/2044Ø	2,835	0.07
£1,946,000	WHG Treasury PLC 4.25% 6/10/2045	1,613	0.04
£2,250,000	Whitbread Group PLC 2.375% 31/5/2027	2,191	0.05
£1,850,000	Whitbread Group PLC 3% 31/5/2031	1,682	0.04
£3,050,000	Whitbread Group PLC 5.5% 31/5/2032Ø	3,098	0.07
£1,804,070	White City Property Finance PLC 5.1202% 17/4/2035	1,855	0.04
£1,750,000	Wise Financing PLC 5.1% 25/11/2030	1,766	0.04
£2,475,000	Workspace Group PLC 2.25% 11/3/2028Ø	2,353	0.05
£3,000,000	WPP Finance 2013 2.875% 14/9/2046	2,039	0.05
£2,100,000	WPP Finance 2017 3.75% 19/5/2032Ø	1,940	0.04
£2,125,000	Wrekin Housing Group 2.5% 22/10/2048	1,226	0.03
£975,000	Yorkshire Building Society 1.5% 15/9/2029	912	0.02
£1,875,000	Yorkshire Building Society 3.375% 13/9/2028Ø	1,844	0.04
£3,025,000	Yorkshire Building Society 3.511% 11/10/2030	2,927	0.07
£3,275,000	Yorkshire Building Society 6.375% 15/11/2028	3,380	0.08
£3,232,000	Yorkshire Housing Finance PLC 4.125% 31/10/2044	2,583	0.06
£1,125,000	Yorkshire Power Finance, Ltd. 7.25% 4/8/2028	1,193	0.03
£2,925,000	Yorkshire Water Finance PLC 1.75% 27/10/2032Ø	2,354	0.05
£5,367,000	Yorkshire Water Finance PLC 2.75% 18/4/2041	3,550	0.08
£1,500,000	Yorkshire Water Finance PLC 3.625% 1/8/2029	1,453	0.03
£2,650,000	Yorkshire Water Finance PLC 5.25% 28/4/2030Ø	2,687	0.06
£2,193,000	Yorkshire Water Finance PLC 5.5% 28/4/2035Ø	2,144	0.05
£500,000	Yorkshire Water Finance PLC 5.5% 28/4/2035	489	0.01
£3,314,000	Yorkshire Water Finance PLC 6% 22/7/2033Ø	3,423	0.08
£3,825,000	Yorkshire Water Finance PLC 6.375% 18/11/2034	4,008	0.09
£2,081,000	Yorkshire Water Finance PLC 6.375% 19/8/2039Ø	2,101	0.05
£1,110,000	Yorkshire Water Finance PLC 6.454% 28/5/2027	1,131	0.03
£1,860,000	Yorkshire Water Finance PLC 6.6011% 17/4/2031	1,981	0.05
£2,415,000	Yorkshire Water Finance PLC 6.625% 22/7/2040Ø	2,480	0.06
£1,900,000	Yorkshire Water Services Finance, Ltd. 5.5% 28/5/2037	1,874	0.04
£7,550,000	Zurich Finance Ireland Designated Activity Co. 5.125% 23/11/2052	7,552	0.17
		4,039,698	**92.70**
	UK Sterling Denominated Government Bonds – 5.21%; 28.2.2025 5.59%		
£2,800,000	Agence Francaise de Developpement EPIC 4.125% 22/7/2027	2,810	0.06
£3,800,000	Agence Francaise de Developpement EPIC 4.5% 22/10/2028	3,853	0.09
£2,200,000	Agence France Locale 4.375% 20/1/2029	2,222	0.05
£1,400,000	Agence France Locale 4.75% 20/7/2027	1,417	0.03
£6,000,000	BNG Bank 4.25% 15/2/2029Ø	6,105	0.14
£3,100,000	BNG Bank 4.5% 31/1/2028	3,146	0.07
£2,000,000	Bpifrance SACA 3.875% 22/10/2028	1,994	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,000,000	Bpifrance SACA 4.125% 22/7/2027	2,008	0.05
£5,800,000	Caisse d'Amortissement de la Dette Sociale 4.25% 15/7/2031	5,835	0.13
£800,000	Caisse des Depots et Consignations 4% 22/7/2027	802	0.02
£4,100,000	Caisse des Depots et Consignations 4% 17/1/2029	4,127	0.10
£2,700,000	Caisse des Depots et Consignations 4.125% 22/10/2030	2,709	0.06
£2,700,000	Caisse des Depots et Consignations 4.25% 28/2/2028	2,724	0.06
£5,550,000	CPPIB Capital, Inc. 1.125% 14/12/2029Ø	5,038	0.12
£4,625,000	CPPIB Capital, Inc. 1.25% 7/12/2027	4,431	0.10
£7,540,000	CPPIB Capital, Inc. 1.625% 22/10/2071	2,848	0.07
£4,000,000	CPPIB Capital, Inc. 4.5% 22/7/2027	4,043	0.09
£300,000	CPPIB Capital, Inc. 4.5% 22/7/2027	303	0.01
£2,325,000	Development Bank of Japan, Inc. 4.375% 30/10/2027	2,345	0.05
£2,750,000	Export Development Canada 2.625% 15/7/2027	2,713	0.06
£4,650,000	Export Development Canada 3.875% 3/10/2028	4,668	0.11
£5,400,000	Export Development Canada 3.875% 22/10/2030	5,424	0.12
£2,400,000	Export Development Canada 4.5% 28/1/2030Ø	2,463	0.06
£1,900,000	Export-Import Bank of Korea 4.125% 22/10/2028	1,913	0.04
£1,725,000	Export-Import Bank of Korea 4.625% 22/7/2027	1,744	0.04
£1,507,000	Federal National Mortgage Association 5.375% 7/12/2028	1,558	0.04
£2,556,000	Isle of Man Government International Bond 1.625% 14/9/2051	1,181	0.03
£1,382,000	Isle of Man Government International Bond 5.375% 14/8/2034	1,423	0.03
£800,000	Israel Government International Bond 6.875% 21/10/2034	886	0.02
£1,850,000	Japan Bank for International Cooperation 4.625% 28/1/2030	1,895	0.04
£3,975,000	Jersey International Bond 2.875% 6/5/2052	2,558	0.06
£1,800,000	Jersey International Bond 3.75% 9/6/2054	1,353	0.03
£300,000	Kingdom of Belgium Government International Bond 5.7% 28/5/2032	319	0.01
£2,500,000	Kommunalbanken AS 4.125% 22/7/2027	2,515	0.06
£6,500,000	Kommunalbanken AS 4.375% 23/10/2028	6,613	0.15
£3,300,000	Kommunekredit 4.125% 20/11/2028	3,336	0.08
£2,800,000	Kommunekredit 4.5% 19/11/2027Ø	2,838	0.07
£1,900,000	Korea Development Bank 4.25% 22/10/2028	1,918	0.04
£1,700,000	Korea Development Bank 4.5% 31/1/2028	1,722	0.04
£1,500,000	Kuntarahoitus Oyj 4% 22/10/2030Ø	1,510	0.03
£2,100,000	Kuntarahoitus Oyj 4.25% 9/1/2029	2,133	0.05
£4,500,000	Kuntarahoitus Oyj 4.375% 2/10/2028Ø	4,564	0.11
£3,943,000	Kuntarahoitus Oyj 4.625% 1/2/2028	4,011	0.09
£1,975,000	Kuntarahoitus Oyj 5.125% 22/7/2027	2,013	0.05
£9,653,000	LCR Finance PLC 4.5% 7/12/2028	9,832	0.23
£3,616,000	LCR Finance PLC 4.5% 7/12/2038Ø	3,522	0.08
£8,371,000	LCR Finance PLC 5.1% 7/3/2051	8,214	0.19
£8,090,000	Mexico Government International Bond 5.625% 19/3/2114Ø	6,349	0.15
£1,400,000	Nederlandse Waterschapsbank 3.875% 31/1/2029	1,407	0.03
£1,016,000	Nederlandse Waterschapsbank 4.125% 22/10/2027	1,023	0.02
£2,500,000	Nederlandse Waterschapsbank 4.75% 31/1/2028	2,549	0.06
£3,509,000	Nederlandse Waterschapsbank 5.375% 7/6/2032	3,733	0.09
£3,800,000	Province of British Columbia Canada 4.5% 18/6/2029Ø	3,887	0.09
£5,757,000	Province of Quebec Canada 4.75% 22/1/2030Ø	5,938	0.14
£4,750,000	PSP Capital, Inc. 4.25% 22/10/2030Ø	4,823	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,742,000	Republic of Italy Government International Bond 5.25% 7/12/2034	1,767	0.04
£11,089,000	Republic of Italy Government International Bond 6% 4/8/2028	11,540	0.27
£4,195,000	SNCF Reseau 4.83% 25/3/2060	3,680	0.08
£4,978,000	SNCF Reseau 5% 11/3/2052	4,540	0.10
£5,172,000	SNCF Reseau 5.25% 7/12/2028	5,335	0.12
£4,598,000	SNCF Reseau 5.25% 31/1/2035	4,750	0.11
£2,740,000	Societe Nationale SNCF SACA 5.375% 18/3/2027	2,780	0.06
£2,600,000	Societe Nationale SNCF SACA 5.875% 29/1/2055	2,680	0.06
£1,677,000	Spain Government International Bond 5.25% 6/4/2029[Ø]	1,733	0.04
£4,300,000	State of North Rhine-Westphalia Germany 4.375% 23/10/2028	4,374	0.10
£3,600,000	State of North Rhine-Westphalia Germany 4.5% 11/11/2027	3,648	0.08
£2,438,000	States of Guernsey Bond 3.375% 12/12/2046	1,826	0.04
£2,300,000	Svensk Exportkredit AB 4.25% 22/10/2028	2,329	0.05
£1,621,000	Tennessee Valley Authority 4.625% 7/6/2043	1,462	0.03
£1,349,000	Tennessee Valley Authority 5.625% 7/6/2032	1,423	0.03
		227,175	**5.21**
UK Sterling Denominated Mortgage Bonds – 0.08%; 28.2.2025 0.08%			
£1,437,800	Canary Wharf Finance II PLC 5.952% 22/10/2037	1,526	0.04
£468,238	Equity Release Funding No 2 PLC 5.88% 26/5/2032	481	0.01
£1,188,189	Equity Release Funding No 3 PLC 5.05% 26/4/2033	1,208	0.03
		3,215	**0.08**
COLLECTIVE INVESTMENT SCHEMES – 0.12%; 28.2.2025 0.02%			
Short-term Money Market Funds – 0.12%; 28.2.2025 0.02%			
53,980	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class[†]	**5,399**	**0.12**
Portfolio of investments		**4,275,487**	**98.11**
Net other assets		82,440	1.89
Total net assets		**4,357,927**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	98,802	66,352
(Losses)/gains on derivative securities	(2,246)	1,613
Currency losses	(7)	(1)
Other reimbursements	14	–
Custodian transaction costs	(22)	(16)
Net capital gains	**96,541**	**67,948**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	102,110	99,736
Interest from UK bank deposits	154	194
Interest from UK fixed interest securities	77,885	76,178
Interest on balances held at futures clearing houses and brokers	8	14
Returns from bond futures	5	39
Revenue from short-term money market funds	439	686
Securities lending revenue	616	529
Total revenue	**181,217**	**177,376**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	2,418	2,842
– Annual service charge	4	4
	2,422	2,846
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	19	19
– Safe custody fees	165	180
– Trustee's fees	193	179
	385	386
Total expenses	**2,807**	**3,232**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Returns from short position bond futures	112	–
Total interest payable and similar charges	**112**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	–	5
Prior year adjustment to Corporation tax	1	–
Total tax charge [see note 7.2]	**1**	**5**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	178,298	174,144
Corporation tax at 20% (28 February 2025: 20%)	35,660	34,829
Effects of:		
Overseas tax	–	5
Prior year adjustment	1	–
Tax deductible interest distributions	(35,660)	(34,829)
Total tax charge [see note 7.1]	**1**	**5**

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	707	1,563
Second interim distribution	674	1,559
Third interim distribution	685	1,761
Fourth interim distribution	711	1,758
Fifth interim distribution	732	885
Sixth interim distribution	83,492	78,818
Seventh interim distribution	728	747
Eighth interim distribution	757	665
Ninth interim distribution	683	711
Tenth interim distribution	838	687
Eleventh interim distribution	772	712
Final distribution	87,139	84,877
	177,918	174,743
Add: Amounts deducted on cancellation of units	10,703	11,138
Deduct: Amounts received on issue of units	(10,339)	(11,956)
Distributions	**178,282**	**173,925**
The distributable amount has been calculated as follows:		
Net revenue after taxation	178,297	174,139
Less: Equalisation on conversions	(15)	(214)
Distributions	**178,282**	**173,925**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 374.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	77,594	80,018
Amounts receivable for issue of units	18,954	6,770
Sales awaiting settlement	14,076	–
Total debtors	**110,624**	**86,788**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	886	–
Cash and bank balances	5,486	4,600
Total cash and bank balances	**6,372**	**4,600**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	406	193
Accrued audit fee	8	8
Accrued safe custody fees	27	42
Accrued trustee's fee	32	65
Amounts payable for cancellation of units	4,713	14,657
Custodian transaction costs	2	4
Purchases awaiting settlement	18,991	4,914
Total other creditors	**24,179**	**19,883**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,025,612	–	–	–	–
Total purchases	**1,025,612**	**–**		**–**	
Total purchases including transaction costs	**1,025,612**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,264,533	–	–	–	–
Total sales	**1,264,533**	**–**		**–**	
Total sales net of transaction costs	**1,264,533**				
Derivative transaction costs		**6**		**–**	
Total transaction costs		**6**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,120,327	–	–	–	–
Total purchases	**1,120,327**	**–**		**–**	
Total purchases including transaction costs	**1,120,327**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,427,619	–	–	–	–
Total sales	**1,427,619**	**–**		**–**	
Total sales net of transaction costs	**1,427,619**				
Derivative transaction costs		**4**		**–**	
Total transaction costs		**4**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.34% (28 February 2025: 0.41%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

NOTES TO THE FINANCIAL STATEMENTS continued

16. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	10,838,722	426,422,713	367,362,107	1,513,998,887
Issued during the year	2,129,953	42,020,548	97,667,681	154,642,944
Cancelled during the year	(5,302,258)	(82,994,867)	(68,917,674)	(447,026,177)
Converted during the year	–	(17,474)	–	–
Balance at the end of the year	**7,666,417**	**385,430,920**	**396,112,114**	**1,221,615,654**

	X Income (Quarterly) Units[1]	D Income Units	D Accumulation Units	H Income Units
Balance at the beginning of the year	–	158,137,669	407,023,877	91,868,662
Issued during the year	1,000	65,958,537	180,727,435	16,761,377
Cancelled during the year	–	(54,691,959)	(201,019,111)	(81,346,572)
Converted during the year	–	1,405,961	(211,310)	(560,952)
Balance at the end of the year	**1,000**	**170,810,208**	**386,520,891**	**26,722,515**

[1] Unit class launched 11 September 2025.

	H Accumulation Units	S Income Units	S Accumulation Units
Balance at the beginning of the year	85,207,097	13,247,554	129,631,417
Issued during the year	33,591,334	6,284,430	234,769,531
Cancelled during the year	(25,760,309)	(3,538,404)	(47,902,429)
Converted during the year	(75,150)	(116,723)	(496,115)
Balance at the end of the year	**92,962,972**	**15,876,857**	**316,002,404**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

NM0626U-5536970-418/1416

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 26 October 2020. The Fund's FCA product reference number is 938664.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	165.5	143.5	119.0	124.4	107.6	100.0
Return before operating charges	22.95	22.34	24.76	17.20	16.77	7.61
Operating charges	(0.38)	(0.33)	(0.28)	(0.03)	(0.01)	0.00
Return after operating charges	22.57	22.01	24.48	17.17	16.76	7.61
Distributions	(2.07)	(1.98)	(1.92)	(1.80)	(1.70)	(0.25)
Retained distributions on accumulation units	2.07	1.98	1.92	1.80	1.70	0.25
Closing net asset value per unit	188.1	165.5	143.5	141.6	124.4	107.6
After direct transaction costs of	(0.03)	(0.03)	(0.01)	(0.02)	(0.02)	0.00
Performance						
Return after charges[1]	13.64%	15.34%	20.57%	13.80%	15.58%	7.61%
Other information						
Closing net asset value (£000's)	182,492	340,301	319,257	102,174	17,607	3,662
Closing number of units	97,036,757	205,602,561	222,502,117	72,171,047	14,158,309	3,403,148
Operating charges[2]	0.22%	0.21%	0.22%	0.02%	0.01%	0.01%
Direct transaction costs[3]	0.02%	0.02%	0.01%	0.02%	0.02%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	189.4	173.4	143.6	142.5	130.3	107.7
Lowest unit price	139.1	143.1	115.1	104.5	107.4	99.69

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	129.9	114.0	95.88	166.2	144.0	119.3
Return before operating charges	16.73	17.68	19.89	23.09	22.41	24.82
Operating charges	(0.16)	(0.14)	(0.12)	(0.21)	(0.17)	(0.15)
Return after operating charges	16.57	17.54	19.77	22.88	22.24	24.67
Distributions	(1.06)	(1.69)	(1.65)	(2.26)	(2.15)	(2.06)
Retained distributions on accumulation units	N/A	N/A	N/A	2.26	2.15	2.06
Closing net asset value per unit	145.4	129.9	114.0	189.1	166.2	144.0
After direct transaction costs of	(0.02)	(0.02)	(0.01)	(0.03)	(0.03)	(0.01)
Performance						
Return after charges[1]	12.76%	15.39%	20.62%	13.77%	15.44%	20.68%
Other information						
Closing net asset value (£000's)	39	70,343	81,605	402,632	452,009	340,115
Closing number of units	26,680	54,171,050	71,586,519	212,939,673	271,894,082	236,232,356
Operating charges[2]	0.12%	0.11%	0.12%	0.12%	0.11%	0.12%
Direct transaction costs[3]	0.02%	0.02%	0.01%	0.02%	0.02%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	147.6	136.8	114.7	190.4	174.2	144.1
Lowest unit price	109.2	113.7	92.79	139.7	143.6	115.4

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units	
	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	99.49	100.0
Return before operating charges	13.78	(0.49)
Operating charges	(0.08)	(0.02)
Return after operating charges	13.70	(0.51)
Distributions	(1.38)	(0.19)
Retained distributions on accumulation units	1.38	0.19
Closing net asset value per unit	113.2	99.49
After direct transaction costs of	(0.02)	0.00
Performance		
Return after charges[1]	13.77%	(0.51)%
Other information		
Closing net asset value (£000's)	148,192	1
Closing number of units	130,921,566	1,000
Operating charges[2]	0.08%	0.08%
Direct transaction costs[3]	0.02%	0.02%
Prices	Pence per unit	Pence per unit
Highest unit price	114.0	104.2
Lowest unit price	83.63	97.68

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	L Accumulation Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.8030	0.6010	0.7339	0.2568	0.0000	0.0000	0.8980	0.5879
Equalisation†	–	0.2020	–	0.4771	–	0.0000	–	0.3101
Distribution paid 30.4.2026	**0.8030**	**0.8030**	**0.7339**	**0.7339**	**0.0000**	**0.0000**	**0.8980**	**0.8980**
Distribution paid 30.4.2025	**0.7625**	**0.7625**	**0.6857**	**0.6857**	**0.6646**	**0.6646**	**0.8467**	**0.8467**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.5543	0.2360
Equalisation†	–	0.3183
Distribution paid 30.4.2026	**0.5543**	**0.5543**
Distribution paid 30.4.2025	**0.1940**	**0.1940**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2707	0.1985	1.0691	0.5091	1.0604	0.3223	1.3573	0.6571
Equalisation†	–	1.0722	–	0.5600	–	0.7381	–	0.7002
Distribution paid 31.10.2025	**1.2707**	**1.2707**	**1.0691**	**1.0691**	**1.0604**	**1.0604**	**1.3573**	**1.3573**
Distribution paid 31.10.2024	**1.2201**	**1.2201**	**1.0185**	**1.0185**	**1.0291**	**1.0291**	**1.2995**	**1.2995**

	S Accumulation[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.8261	0.2430
Equalisation†	–	0.5831
Distribution paid 31.10.2025	**0.8261**	**0.8261**
Distribution paid 31.10.2024	**0.0000**	**0.0000**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 December 2024.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		113,746		120,703
Revenue	4	14,828		14,673	
Expenses	5	(1,320)		(1,363)	
Interest payable and similar charges	6	(2)		–	
Net revenue before taxation		13,506		13,310	
Taxation	7	(1,751)		(1,742)	
Net revenue after taxation			11,755		11,568
Total return before distributions			125,501		132,271
Distributions	8		(11,755)		(11,559)
Change in net assets attributable to unitholders from investment activities			**113,746**		**120,712**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		880,261		744,639
Amounts receivable on issue of units	372,033		303,119	
Amounts payable on cancellation of units	(541,525)		(298,900)	
		(169,492)		4,219
Dilution adjustment		221		194
Change in net assets attributable to unitholders from investment activities		113,746		120,712
Retained distribution on accumulation units		10,793		10,497
Closing net assets attributable to unitholders		**835,529**		**880,261**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		830,640	873,616
Current assets			
– Debtors	9	7,899	2,782
– Cash and bank balances	10	7,220	5,442
Total assets		**845,759**	**881,840**
Liabilities:			
Investment liabilities		(10)	(179)
Creditors			
– Amounts due to futures clearing houses and brokers		–	(2)
– Distributions payable		–	(360)
– Other creditors	11	(10,220)	(1,038)
Total liabilities		**(10,230)**	**(1,579)**
Net assets attributable to unitholders		**835,529**	**880,261**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.41%; 28.2.2025 99.24%			
ARGENTINA – 0.10%; 28.2.2025 0.15%			
Internet – 0.10%; 28.2.2025 0.15%			
664	MercadoLibre, Inc.	**868**	**0.10**
AUSTRALIA – 1.55%; 28.2.2025 1.49%			
Airlines – 0.01%; 28.2.2025 0.01%			
10,825	Qantas Airways, Ltd.	**57**	**0.01**
Banks – 0.73%; 28.2.2025 0.63%			
43,405	ANZ Group Holdings, Ltd.	919	0.11
24,346	Commonwealth Bank of Australia	2,253	0.27
7,275	Computershare, Ltd.	119	0.01
5,239	Macquarie Group, Ltd.	592	0.07
44,561	National Australia Bank, Ltd.[Ø]	1,158	0.14
49,760	Westpac Banking Corp.[Ø]	1,122	0.13
		6,163	**0.73**
Beverages – 0.00%; 28.2.2025 0.01%			
Biotechnology – 0.07%; 28.2.2025 0.12%			
7,013	CSL, Ltd.	**546**	**0.07**
Commercial Services – 0.07%; 28.2.2025 0.07%			
18,019	Brambles, Ltd.	239	0.03
48,716	Transurban Group	369	0.04
		608	**0.07**
Diversified Financial Services – 0.01%; 28.2.2025 0.01%			
3,227	ASX, Ltd.	**91**	**0.01**
Entertainment – 0.04%; 28.2.2025 0.05%			
8,507	Aristocrat Leisure, Ltd.	216	0.03
40,003	Lottery Corp.[Ø]	117	0.01
		333	**0.04**
Food Producers – 0.07%; 28.2.2025 0.05%			
21,218	Coles Group, Ltd.	231	0.03
16,100	Woolworths Group, Ltd.[Ø]	307	0.04
		538	**0.07**
Healthcare Products – 0.01%; 28.2.2025 0.02%			
1,104	Cochlear, Ltd.[Ø]	**116**	**0.01**
Healthcare Services – 0.01%; 28.2.2025 0.01%			
7,550	Sonic Healthcare, Ltd.	**95**	**0.01**
Insurance – 0.06%; 28.2.2025 0.08%			
35,395	Insurance Australia Group, Ltd.[Ø]	125	0.01
32,405	Medibank Pvt, Ltd.	75	0.01
21,143	QBE Insurance Group, Ltd.	244	0.03
15,328	Suncorp Group, Ltd.	119	0.01
		563	**0.06**
Internet – 0.01%; 28.2.2025 0.01%			
5,016	CAR Group, Ltd.[Ø]	**71**	**0.01**
Iron & Steel – 0.03%; 28.2.2025 0.04%			
23,473	Fortescue, Ltd.	**263**	**0.03**
Mining – 0.16%; 28.2.2025 0.06%			
31,655	Evolution Mining, Ltd.	278	0.03
10,662	Lynas Rare Earths, Ltd.[Ø]	107	0.01
19,607	Northern Star Resources, Ltd.	315	0.04
5,401	Rio Tinto, Ltd.	479	0.06
65,753	South32, Ltd.	160	0.02
		1,339	**0.16**
Pharmaceuticals – 0.01%; 28.2.2025 0.00%			
81,404	Sigma Healthcare, Ltd.	**122**	**0.01**
Pipelines – 0.01%; 28.2.2025 0.01%			
13,915	APA Group	**68**	**0.01**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.01%			
684	REA Group, Ltd.	**60**	**0.01**
Real Estate Investment Trusts – 0.10%; 28.2.2025 0.11%			
30,910	Goodman Group	474	0.06
86,181	Scentre Group	175	0.02
36,546	Stockland	99	0.01
68,038	Vicinity, Ltd.	88	0.01
		836	**0.10**
Retail – 0.08%; 28.2.2025 0.08%			
16,429	Wesfarmers, Ltd.[Ø]	**693**	**0.08**
Software – 0.04%; 28.2.2025 0.10%			
2,747	Atlassian Corp.	154	0.02
1,040	Pro Medicus, Ltd.	72	0.01
2,609	WiseTech Global, Ltd.	66	0.01
		292	**0.04**
Telecommunications – 0.02%; 28.2.2025 0.01%			
59,061	Telstra Group, Ltd.[Ø]	**162**	**0.02**
AUSTRIA – 0.08%; 28.2.2025 0.04%			
Banks – 0.07%; 28.2.2025 0.03%			
1,128	BAWAG Group AG	132	0.02

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
4,523	Erste Group Bank AG	397	0.05
1,115	Raiffeisen Bank International AG	41	0.00
		570	**0.07**
Electricity – 0.01%; 28.2.2025 0.01%			
1,340	Verbund AG[Ø]	**71**	**0.01**
BELGIUM – 0.28%; 28.2.2025 0.20%			
Banks – 0.04%; 28.2.2025 0.03%			
3,381	KBC Group	**340**	**0.04**
Beverages – 0.11%; 28.2.2025 0.08%			
14,659	Anheuser-Busch InBev	**884**	**0.11**
Chemicals – 0.01%; 28.2.2025 0.01%			
1,422	Syensqo SA	**60**	**0.01**
Distribution & Wholesale – 0.01%; 28.2.2025 0.01%			
401	D'ieteren Group	**65**	**0.01**
Electricity – 0.01%; 28.2.2025 0.00%			
411	Elia Group	**49**	**0.01**
Food Producers – 0.01%; 28.2.2025 0.01%			
7	Lotus Bakeries	**65**	**0.01**
Insurance – 0.02%; 28.2.2025 0.01%			
2,412	Ageas	**133**	**0.02**
Investment Companies – 0.02%; 28.2.2025 0.02%			
862	Groupe Bruxelles Lambert	64	0.01
296	Sofina SA	65	0.01
		129	**0.02**
Pharmaceuticals – 0.05%; 28.2.2025 0.03%			
1,844	UCB SA	**408**	**0.05**
Real Estate Investment Trusts – 0.00%; 28.2.2025 0.00%			
BERMUDA – 0.07%; 28.2.2025 0.08%			
Insurance – 0.07%; 28.2.2025 0.08%			
5,157	Arch Capital Group, Ltd.	384	0.05
667	Everest Group, Ltd.	166	0.02
		550	**0.07**
CANADA – 3.17%; 28.2.2025 2.73%			
Aerospace & Defence – 0.03%; 28.2.2025 0.01%			
1,167	Bombardier, Inc.	179	0.02
3,486	CAE, Inc.	77	0.01
		256	**0.03**
Airlines – 0.00%; 28.2.2025 0.00%			
Apparel – 0.01%; 28.2.2025 0.01%			
2,188	Gildan Activewear, Inc.	**111**	**0.01**
Automobile Parts & Equipment – 0.02%; 28.2.2025 0.01%			
4,269	Magna International, Inc.[Ø]	**200**	**0.02**
Banks – 0.95%; 28.2.2025 0.76%			
10,400	Bank of Montreal	1,113	0.13
18,049	Bank of Nova Scotia	1,016	0.12
13,524	Canadian Imperial Bank of Commerce	1,015	0.12
5,526	National Bank of Canada	574	0.07
20,444	Royal Bank of Canada	2,542	0.30
24,744	Toronto-Dominion Bank	1,791	0.21
		8,051	**0.95**
Building Materials – 0.00%; 28.2.2025 0.01%			
Chemicals – 0.05%; 28.2.2025 0.04%			
6,780	Nutrien, Ltd.	**378**	**0.05**
Commercial Services – 0.01%; 28.2.2025 0.01%			
7,044	Element Fleet Management Corp.	**125**	**0.01**
Computers – 0.02%; 28.2.2025 0.03%			
2,854	CGI, Inc.	**155**	**0.02**
Distribution & Wholesale – 0.02%; 28.2.2025 0.01%			
1,364	Toromont Industries, Ltd.	**157**	**0.02**
Diversified Financial Services – 0.01%; 28.2.2025 0.02%			
845	IGM Financial, Inc.[Ø]	31	0.00
3,798	TMX Group, Ltd.	95	0.01
		126	**0.01**
Electricity – 0.06%; 28.2.2025 0.04%			
7,575	Fortis	324	0.04
5,218	Hydro One, Ltd.	167	0.02
		491	**0.06**
Electronics – 0.04%; 28.2.2025 0.00%			
1,600	Celestica, Inc.	**330**	**0.04**
Engineering & Construction – 0.05%; 28.2.2025 0.04%			
1,975	AtkinsRealis Group, Inc.	102	0.01
1,755	Stantec, Inc.	121	0.01
2,046	WSP Global, Inc.	257	0.03
		480	**0.05**
Environmental Control – 0.02%; 28.2.2025 0.10%			
4,190	GFL Environmental, Inc.	**138**	**0.02**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Food Producers – 0.10%; 28.2.2025 0.08%			
2,660	Empire Co., Ltd.	70	0.01
2,862	George Weston, Ltd.	156	0.02
8,558	Loblaw Cos., Ltd.	295	0.04
2,531	Metro	134	0.02
3,148	Saputo, Inc.	75	0.01
		730	**0.10**
Gas – 0.02%; 28.2.2025 0.02%			
4,588	AltaGas, Ltd.	116	0.01
2,890	Canadian Utilities, Ltd.	75	0.01
		191	**0.02**
Insurance – 0.28%; 28.2.2025 0.30%			
294	Fairfax Financial Holdings, Ltd.	375	0.04
3,392	Great-West Lifeco, Inc.	122	0.01
1,065	iA Financial Corp., Inc.	90	0.01
2,747	Intact Financial Corp.	395	0.05
24,311	Manulife Financial Corp.	643	0.08
8,696	Power Corp. of Canada	325	0.04
8,255	Sun Life Financial, Inc.	402	0.05
		2,352	**0.28**
Internet – 0.19%; 28.2.2025 0.21%			
17,779	Shopify, Inc.	**1,596**	**0.19**
Media – 0.02%; 28.2.2025 0.05%			
2,319	Thomson Reuters Corp.	**166**	**0.02**
Mining – 0.59%; 28.2.2025 0.20%			
7,315	Agnico Eagle Mines, Ltd.	1,368	0.16
5,660	Alamos Gold, Inc.	228	0.03
6,501	Cameco Corp.	572	0.07
10,260	First Quantum Minerals, Ltd.	229	0.03
11,842	Ivanhoe Mines, Ltd.	100	0.01
17,074	Kinross Gold Corp.	469	0.06
1,889	Lundin Gold, Inc.	132	0.02
10,987	Lundin Mining Corp.	261	0.03
5,948	Pan American Silver Corp.	304	0.04
6,895	Teck Resources, Ltd.	302	0.04
6,890	Wheaton Precious Metals Corp.	837	0.10
		4,802	**0.59**
Oil & Gas Producers – 0.00%; 28.2.2025 0.01%			
Packaging & Containers – 0.01%; 28.2.2025 0.01%			
1,934	CCL Industries, Inc.	**100**	**0.01**
Pipelines – 0.28%; 28.2.2025 0.25%			
31,619	Enbridge, Inc.	1,250	0.15
3,753	Keyera Corp.	106	0.01
8,104	Pembina Pipeline Corp.	265	0.03
15,130	TC Energy Corp.	724	0.09
		2,345	**0.28**
Private Equity – 0.00%; 28.2.2025 0.01%			
Real Estate Investment & Services – 0.01%; 28.2.2025 0.01%			
636	FirstService Corp.	**74**	**0.01**
Real Estate Investment Trusts – 0.00%; 28.2.2025 0.01%			
Retail – 0.09%; 28.2.2025 0.14%			
497	Canadian Tire Corp., Ltd.[Ø]	52	0.01
3,930	Dollarama, Inc.	431	0.05
1,642	Lululemon Athletica, Inc.	226	0.03
		709	**0.09**
Software – 0.07%; 28.2.2025 0.12%			
322	Constellation Software Warrants 31/3/2040[1]	–	0.00
278	Constellation Software	381	0.05
1,518	Descartes Systems Group	75	0.01
4,713	Open Text Corp.[Ø]	87	0.01
		543	**0.07**
Telecommunications – 0.03%; 28.2.2025 0.02%			
960	BCE, Inc.	19	0.00
5,665	Rogers Communications, Inc.[Ø]	168	0.02
9,560	TELUS Corp.	98	0.01
		285	**0.03**
Transportation – 0.19%; 28.2.2025 0.20%			
7,612	Canadian National Railway Co.	635	0.08
13,179	Canadian Pacific Kansas City, Ltd.	858	0.10
1,291	TFI International, Inc.	115	0.01
		1,608	**0.19**
CHILE – 0.03%; 28.2.2025 0.02%			
Mining – 0.03%; 28.2.2025 0.02%			
5,181	Antofagasta PLC	**221**	**0.03**
CHINA – 0.00%; 28.2.2025 0.01%			
Shipbuilding – 0.00%; 28.2.2025 0.01%			
DENMARK – 0.46%; 28.2.2025 0.72%			
Alternative Energy Sources – 0.04%; 28.2.2025 0.02%			
15,398	Vestas Wind Systems A/S	**294**	**0.04**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Banks – 0.05%; 28.2.2025 0.03%			
9,923	Danske Bank A/S	**382**	**0.05**
Beverages – 0.02%; 28.2.2025 0.02%			
1,578	Carlsberg AS	**183**	**0.02**
Biotechnology – 0.03%; 28.2.2025 0.02%			
1,018	Genmab A/S	**222**	**0.03**
Building Materials – 0.01%; 28.2.2025 0.01%			
1,990	ROCKWOOL A/S	**49**	**0.01**
Chemicals – 0.03%; 28.2.2025 0.03%			
5,372	Novonesis Novozymes B	**236**	**0.03**
Electricity – 0.01%; 28.2.2025 0.01%			
6,399	Orsted AS	**115**	**0.01**
Healthcare Products – 0.01%; 28.2.2025 0.02%			
2,123	Coloplast A/S	122	0.01
1,518	Demant A/S	35	0.00
		157	**0.01**
Insurance – 0.01%; 28.2.2025 0.01%			
3,738	Tryg A/S	**69**	**0.01**
Pharmaceuticals – 0.16%; 28.2.2025 0.45%			
46,854	Novo Nordisk A/S	**1,304**	**0.16**
Retail – 0.00%; 28.2.2025 0.02%			
624	Pandora A/S	**37**	**0.00**
Transportation – 0.09%; 28.2.2025 0.08%			
56	AP Moller - Maersk A/S	103	0.01
25	AP Moller - Maersk A/S	46	0.01
2,995	DSV A/S	575	0.07
		724	**0.09**
FINLAND – 0.29%; 28.2.2025 0.27%			
Banks – 0.08%; 28.2.2025 0.07%			
45,180	Nordea Bank Abp	**652**	**0.08**
Electricity – 0.01%; 28.2.2025 0.01%			
7,049	Fortum Oyj	**123**	**0.01**
Food Producers – 0.01%; 28.2.2025 0.01%			
4,826	Kesko Oyj	**88**	**0.01**
Forest Products & Paper – 0.02%; 28.2.2025 0.02%			
6,921	UPM-Kymmene Oyj	**166**	**0.02**
Insurance – 0.03%; 28.2.2025 0.03%			
33,923	Sampo Oyj	**279**	**0.03**
Machinery Construction & Mining – 0.02%; 28.2.2025 0.01%			
8,569	Metso Oyj	**133**	**0.02**
Machinery Diversified – 0.03%; 28.2.2025 0.04%			
5,157	Kone Oyj	**291**	**0.03**
Oil & Gas Producers – 0.01%; 28.2.2025 0.01%			
6,494	Neste Oyj	**121**	**0.01**
Packaging & Containers – 0.01%; 28.2.2025 0.01%			
8,683	Stora Enso Oyj	**88**	**0.01**
Pharmaceuticals – 0.01%; 28.2.2025 0.01%			
1,250	Orion Oyj	**74**	**0.01**
Telecommunications – 0.06%; 28.2.2025 0.05%			
2,622	Elisa Oyj	100	0.01
76,299	Nokia Oyj	437	0.05
		537	**0.06**
FRANCE – 2.22%; 28.2.2025 2.38%			
Advertising – 0.02%; 28.2.2025 0.03%			
3,031	Publicis Groupe SA	**201**	**0.02**
Apparel – 0.34%; 28.2.2025 0.47%			
460	Hermes International SCA	827	0.10
1,110	Kering SA	279	0.03
3,638	LVMH Moet Hennessy Louis Vuitton SE	1,738	0.21
		2,844	**0.34**
Automobile Manufacturers – 0.01%; 28.2.2025 0.02%			
3,659	Renault SA	**103**	**0.01**
Automobile Parts & Equipment – 0.03%; 28.2.2025 0.04%			
9,618	Cie Generale des Etablissements Michelin SCA	**291**	**0.03**
Banks – 0.26%; 28.2.2025 0.20%			
14,622	BNP Paribas SA	1,226	0.15
14,851	Credit Agricole SA	245	0.03
10,115	Societe Generale SA	656	0.08
		2,127	**0.26**
Beverages – 0.02%; 28.2.2025 0.03%			
2,656	Pernod Ricard SA[Ø]	**183**	**0.02**
Building Materials – 0.06%; 28.2.2025 0.07%			
6,422	Cie de Saint-Gobain SA	**486**	**0.06**
Chemicals – 0.16%; 28.2.2025 0.17%			
8,417	Air Liquide SA	**1,317**	**0.16**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Commercial Services – 0.02%; 28.2.2025 0.02%			
5,170	Ayvens SA	49	0.01
4,735	Bureau Veritas SA	122	0.01
		171	**0.02**
Computers – 0.03%; 28.2.2025 0.05%			
2,379	Capgemini SE	**223**	**0.03**
Cosmetics & Personal Care – 0.15%; 28.2.2025 0.14%			
3,494	L'Oreal SA	**1,219**	**0.15**
Distribution & Wholesale – 0.01%; 28.2.2025 0.01%			
3,594	Rexel SA	**116**	**0.01**
Diversified Financial Services – 0.00%; 28.2.2025 0.00%			
598	Amundi SA	**42**	**0.00**
Electrical Components & Equipment – 0.29%; 28.2.2025 0.24%			
3,978	Legrand SA	537	0.06
7,976	Schneider Electric SE	1,937	0.23
		2,474	**0.29**
Engineering & Construction – 0.15%; 28.2.2025 0.12%			
605	Aeroports de Paris SA[Ø]	63	0.01
2,374	Bouygues SA	110	0.01
1,078	Eiffage SA	138	0.02
7,258	Vinci SA	897	0.11
		1,208	**0.15**
Entertainment – 0.00%; 28.2.2025 0.00%			
Food Producers – 0.08%; 28.2.2025 0.08%			
8,203	Carrefour SA	116	0.01
9,821	Danone SA	627	0.07
		743	**0.08**
Food Services – 0.00%; 28.2.2025 0.01%			
704	Sodexo SA	**28**	**0.00**
Healthcare Products – 0.12%; 28.2.2025 0.15%			
4,453	EssilorLuxottica SA	881	0.11
481	Sartorius Stedim Biotech	77	0.01
		958	**0.12**
Healthcare Services – 0.01%; 28.2.2025 0.01%			
628	BioMerieux	**55**	**0.01**
Home Furnishings – 0.00%; 28.2.2025 0.00%			
Insurance – 0.11%; 28.2.2025 0.11%			
25,235	AXA SA	**919**	**0.11**
Lodging – 0.01%; 28.2.2025 0.02%			
2,661	Accor SA	**115**	**0.01**
Media – 0.00%; 28.2.2025 0.01%			
Miscellaneous Manufacturing – 0.02%; 28.2.2025 0.01%			
5,445	Alstom SA	**135**	**0.02**
Oil & Gas Producers – 0.01%; 28.2.2025 0.00%			
12,468	Bollore SE	**54**	**0.01**
Pharmaceuticals – 0.15%; 28.2.2025 0.20%			
406	Ipsen SA	59	0.01
16,072	Sanofi SA	1,158	0.14
		1,217	**0.15**
Private Equity – 0.00%; 28.2.2025 0.01%			
Real Estate Investment Trusts – 0.05%; 28.2.2025 0.04%			
1,001	Covivio	55	0.01
643	Gecina SA	44	0.01
3,846	Klepierre SA	120	0.01
1,595	Unibail-Rodamco-Westfield	149	0.02
		368	**0.05**
Software – 0.02%; 28.2.2025 0.04%			
10,482	Dassault Systemes SE	**170**	**0.02**
Telecommunications – 0.05%; 28.2.2025 0.04%			
25,948	Orange SA	**414**	**0.05**
Transportation – 0.01%; 28.2.2025 0.01%			
5,171	Getlink SE	**84**	**0.01**
Water – 0.03%; 28.2.2025 0.03%			
8,967	Veolia Environnement SA	**283**	**0.03**
GERMANY – 2.42%; 28.2.2025 2.53%			
Aerospace & Defence – 0.16%; 28.2.2025 0.10%			
1,127	Hensoldt AG[Ø]	73	0.01
724	MTU Aero Engines AG	232	0.03
669	Rheinmetall AG	978	0.12
		1,283	**0.16**
Airlines – 0.01%; 28.2.2025 0.01%			
9,756	Deutsche Lufthansa AG	**78**	**0.01**
Apparel – 0.04%; 28.2.2025 0.06%			
2,571	adidas AG	**358**	**0.04**
Automobile Manufacturers – 0.19%; 28.2.2025 0.20%			
4,368	Bayerische Motoren Werke AG	343	0.04
1,022	Bayerische Motoren Werke AG	80	0.01
6,463	Daimler Truck Holding AG	244	0.03

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,695	Dr Ing hc F Porsche AG[∅]	61	0.00
10,857	Mercedes-Benz Group AG	563	0.07
1,989	Porsche Automobil Holding SE	63	0.01
2,870	Volkswagen AG	256	0.03
		1,610	**0.19**
Automobile Parts & Equipment – 0.01%; 28.2.2025 0.01%			
1,857	Continental AG	**119**	**0.01**
Banks – 0.12%; 28.2.2025 0.09%			
10,434	Commerzbank AG	317	0.04
26,699	Deutsche Bank AG	709	0.08
		1,026	**0.12**
Building Materials – 0.04%; 28.2.2025 0.03%			
1,826	Heidelberg Materials AG	**302**	**0.04**
Chemicals – 0.11%; 28.2.2025 0.13%			
12,754	BASF SE	551	0.07
1,307	Brenntag SE	61	0.01
4,982	Evonik Industries AG	65	0.01
2,230	Symrise AG	153	0.02
		830	**0.11**
Computers – 0.00%; 28.2.2025 0.00%			
Cosmetics & Personal Care – 0.01%; 28.2.2025 0.02%			
1,155	Beiersdorf AG	**109**	**0.01**
Diversified Financial Services – 0.07%; 28.2.2025 0.08%			
2,701	Deutsche Boerse AG	**552**	**0.07**
Electricity – 0.07%; 28.2.2025 0.11%			
32,991	E.ON SE	**571**	**0.07**
Electronics – 0.01%; 28.2.2025 0.01%			
384	Sartorius AG	**81**	**0.01**
Engineering & Construction – 0.01%; 28.2.2025 0.00%			
287	HOCHTIEF AG	**103**	**0.01**
Entertainment – 0.00%; 28.2.2025 0.01%			
462	CTS Eventim AG & Co. KGaA	**28**	**0.00**
Healthcare Products – 0.02%; 28.2.2025 0.02%			
4,605	Siemens Healthineers AG	**171**	**0.02**
Healthcare Services – 0.04%; 28.2.2025 0.04%			
2,841	Fresenius Medical Care AG	98	0.01
5,996	Fresenius SE & Co. KGaA	269	0.03
		367	**0.04**
Home Furnishings – 0.01%; 28.2.2025 0.01%			
100	Rational AG	**65**	**0.01**
Household Products – 0.03%; 28.2.2025 0.03%			
2,049	Henkel AG & Co. KGaA[∅]	150	0.02
1,830	Henkel AG & Co. KGaA	123	0.01
		273	**0.03**
Insurance – 0.37%; 28.2.2025 0.36%			
5,619	Allianz SE	1,886	0.23
908	Hannover Rueck SE	205	0.02
1,943	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	951	0.11
1,149	Talanx AG	109	0.01
		3,151	**0.37**
Internet – 0.01%; 28.2.2025 0.02%			
1,436	Delivery Hero SE[∅]	25	0.00
1,191	Scout24 SE	75	0.01
		100	**0.01**
Machinery Diversified – 0.01%; 28.2.2025 0.02%			
2,138	GEA Group AG	**124**	**0.01**
Miscellaneous Manufacturing – 0.30%; 28.2.2025 0.28%			
1,185	Knorr-Bremse AG	116	0.01
11,057	Siemens AG	2,406	0.29
		2,522	**0.30**
Pharmaceuticals – 0.09%; 28.2.2025 0.07%			
14,220	Bayer AG	523	0.06
1,969	Merck KGaA	222	0.03
		745	**0.09**
Real Estate Investment & Services – 0.05%; 28.2.2025 0.04%			
1,494	LEG Immobilien SE	93	0.01
11,882	Vonovia SE	300	0.04
		393	**0.05**
Retail – 0.01%; 28.2.2025 0.01%			
4,026	Zalando SE	**73**	**0.01**
Semiconductors – 0.09%; 28.2.2025 0.07%			
19,206	Infineon Technologies AG	**779**	**0.09**
Software – 0.28%; 28.2.2025 0.45%			
737	Nemetschek SE	44	0.01
15,192	SAP SE	2,280	0.27
		2,324	**0.28**
Telecommunications – 0.19%; 28.2.2025 0.19%			
53,521	Deutsche Telekom AG	**1,603**	**0.19**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Transportation – 0.07%; 28.2.2025 0.06%			
13,657	Deutsche Post AG	**601**	**0.07**
HONG KONG – 0.54%; 28.2.2025 0.47%			
Banks – 0.03%; 28.2.2025 0.04%			
56,500	BOC Hong Kong Holdings, Ltd.Ø	**241**	**0.03**
Diversified Financial Services – 0.09%; 28.2.2025 0.09%			
908	Futu Holdings, Ltd. ADR	101	0.01
17,500	Hong Kong Exchanges & Clearing, Ltd.	697	0.08
		798	**0.09**
Engineering & Construction – 0.01%; 28.2.2025 0.01%			
11,500	CK Infrastructure Holdings, Ltd.	**73**	**0.01**
Food Producers – 0.01%; 28.2.2025 0.01%			
111,500	WH Group, Ltd.	**104**	**0.01**
Gas – 0.01%; 28.2.2025 0.00%			
142,000	Hong Kong & China Gas Co., Ltd.	**102**	**0.01**
Hand & Machine Tools – 0.03%; 28.2.2025 0.03%			
23,000	Techtronic Industries Co., Ltd.	**279**	**0.03**
Insurance – 0.20%; 28.2.2025 0.17%			
152,800	AIA Group, Ltd.	1,260	0.15
37,937	Prudential PLC	431	0.05
		1,691	**0.20**
Lodging – 0.01%; 28.2.2025 0.01%			
20,000	Galaxy Entertainment Group, Ltd.	**79**	**0.01**
Real Estate Investment & Services – 0.10%; 28.2.2025 0.06%			
25,000	CK Asset Holdings, Ltd.	118	0.01
27,000	Henderson Land Development Co., Ltd.	91	0.01
16,300	Hongkong Land Holdings, Ltd.Ø	105	0.01
60,000	Sino Land Co., Ltd.	73	0.01
22,500	Sun Hung Kai Properties, Ltd.	312	0.04
6,000	Swire Pacific, Ltd.	48	0.01
16,000	Wharf Holdings	39	0.00
19,000	Wharf Real Estate Investment Co., Ltd.	52	0.01
		838	**0.10**
Real Estate Investment Trusts – 0.02%; 28.2.2025 0.02%			
38,800	Link REIT	**143**	**0.02**
Telecommunications – 0.01%; 28.2.2025 0.01%			
49,000	HKT Trust & HKT, Ltd.	**57**	**0.01**
Transportation – 0.02%; 28.2.2025 0.02%			
28,500	MTR Corp., Ltd.Ø	101	0.01
26,000	SITC International Holdings Co., Ltd.	82	0.01
		183	**0.02**
IRELAND – 1.12%; 28.2.2025 1.01%			
Airlines – 0.04%; 28.2.2025 0.00%			
12,450	Ryanair Holdings PLC	**300**	**0.04**
Automobile Parts & Equipment – 0.02%; 28.2.2025 0.03%			
3,168	Aptiv PLC	**173**	**0.02**
Banks – 0.05%; 28.2.2025 0.04%			
30,643	AIB Group PLC	238	0.03
13,453	Bank of Ireland Group PLC	195	0.02
		433	**0.05**
Building Materials – 0.25%; 28.2.2025 0.16%			
9,786	CRH PLC	873	0.10
2,600	Kingspan Group PLC	193	0.02
3,237	Trane Technologies PLC	1,113	0.13
		2,179	**0.25**
Commercial Services – 0.04%; 28.2.2025 0.07%			
12,667	Experian PLC	**353**	**0.04**
Computers – 0.17%; 28.2.2025 0.34%			
9,022	Accenture PLC	**1,400**	**0.17**
Diversified Financial Services – 0.04%; 28.2.2025 0.03%			
2,657	AerCap Holdings	**295**	**0.04**
Electrical Components & Equipment – 0.19%; 28.2.2025 0.00%			
5,664	Eaton Corp. PLC	**1,583**	**0.19**
Electronics – 0.11%; 28.2.2025 0.09%			
1,276	Allegion PLC	153	0.02
4,270	TE Connectivity PLC	731	0.09
		884	**0.11**
Food Producers – 0.02%; 28.2.2025 0.02%			
2,367	Kerry Group PLC	**157**	**0.02**
Healthcare Products – 0.16%; 28.2.2025 0.18%			
18,661	Medtronic PLC	**1,355**	**0.16**
Oil & Gas Producers – 0.00%; 28.2.2025 0.01%			
Packaging & Containers – 0.03%; 28.2.2025 0.04%			
7,399	Smurfit Westrock PLC	**259**	**0.03**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
ISRAEL – 0.26%; 28.2.2025 0.24%			
Aerospace & Defence – 0.00%; 28.2.2025 0.01%			
Banks – 0.13%; 28.2.2025 0.08%			
19,168	Bank Hapoalim BM	354	0.04
22,668	Bank Leumi Le-Israel BM	401	0.05
18,503	Israel Discount Bank, Ltd.	166	0.02
2,584	Mizrahi Tefahot Bank, Ltd.	144	0.02
		1,065	**0.13**
Chemicals – 0.00%; 28.2.2025 0.01%			
11,784	ICL Group, Ltd.	**41**	**0.00**
Computers – 0.02%; 28.2.2025 0.05%			
1,296	Check Point Software Technologies, Ltd.	**147**	**0.02**
Insurance – 0.01%; 28.2.2025 0.00%			
2,799	Phoenix Financial, Ltd.	**106**	**0.01**
Internet – 0.00%; 28.2.2025 0.02%			
Pharmaceuticals – 0.05%; 28.2.2025 0.03%			
16,085	Teva Pharmaceutical Industries, Ltd. ADR	**405**	**0.05**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.00%			
551	Azrieli Group, Ltd.	**57**	**0.01**
Semiconductors – 0.03%; 28.2.2025 0.00%			
373	Nova, Ltd.	120	0.01
1,649	Tower Semiconductor, Ltd.	155	0.02
		275	**0.03**
Software – 0.01%; 28.2.2025 0.04%			
638	Monday.com, Ltd.	34	0.00
1,020	Nice, Ltd.	86	0.01
		120	**0.01**
ITALY – 0.83%; 28.2.2025 0.66%			
Automobile Manufacturers – 0.06%; 28.2.2025 0.09%			
1,910	Ferrari	**538**	**0.06**
Banks – 0.40%; 28.2.2025 0.29%			
3,899	Banca Mediolanum SpA	62	0.01
30,315	Banca Monte dei Paschi di Siena SpA[Ø]	221	0.03
16,259	Banco BPM SpA	179	0.02
21,948	BPER Banca SpA	230	0.03
9,462	FinecoBank Banca Fineco SpA	166	0.02
207,208	Intesa Sanpaolo SpA	1,062	0.13
20,395	UniCredit SpA	1,297	0.16
		3,217	**0.40**
Beverages – 0.01%; 28.2.2025 0.01%			
12,332	Davide Campari-Milano[Ø]	**69**	**0.01**
Building Materials – 0.01%; 28.2.2025 0.00%			
1,422	Buzzi SpA	**61**	**0.01**
Commercial Services – 0.00%; 28.2.2025 0.00%			
Electrical Components & Equipment – 0.04%; 28.2.2025 0.00%			
4,153	Prysmian SpA	**373**	**0.04**
Electricity – 0.15%; 28.2.2025 0.11%			
118,325	Enel SpA	1,059	0.13
19,119	Terna - Rete Elettrica Nazionale	170	0.02
		1,229	**0.15**
Engineering & Construction – 0.00%; 28.2.2025 0.01%			
Gas – 0.03%; 28.2.2025 0.01%			
8,931	Italgas SpA	86	0.01
30,499	Snam SpA[Ø]	176	0.02
		262	**0.03**
Healthcare Products – 0.00%; 28.2.2025 0.00%			
Insurance – 0.06%; 28.2.2025 0.06%			
12,764	Generali[Ø]	405	0.05
5,249	Unipol Assicurazioni SpA	97	0.01
		502	**0.06**
Metal & Hardware – 0.00%; 28.2.2025 0.02%			
Pharmaceuticals – 0.01%; 28.2.2025 0.02%			
1,296	Recordati Industria Chimica e Farmaceutica SpA	**55**	**0.01**
Retail – 0.02%; 28.2.2025 0.03%			
3,411	Moncler SpA	**175**	**0.02**
Telecommunications – 0.02%; 28.2.2025 0.00%			
148,961	Telecom Italia	83	0.01
88,342	Telecom Italia	57	0.01
		140	**0.02**
Transportation – 0.02%; 28.2.2025 0.01%			
6,853	Poste Italiane SpA	**137**	**0.02**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
JAPAN – 6.01%; 28.2.2025 5.23%			
Advertising – 0.00%; 28.2.2025 0.01%			
Aerospace & Defence – 0.02%; 28.2.2025 0.00%			
2,000	Kawasaki Heavy Industries, Ltd.Ø	**174**	**0.02**
Airlines – 0.01%; 28.2.2025 0.01%			
3,600	ANA Holdings, Inc.	58	0.01
1,200	Japan Airlines Co., Ltd.	18	0.00
		76	**0.01**
Apparel – 0.03%; 28.2.2025 0.02%			
11,100	Asics Corp.	**253**	**0.03**
Automobile Manufacturers – 0.42%; 28.2.2025 0.39%			
52,900	Honda Motor Co., Ltd.	399	0.05
6,300	Isuzu Motors, Ltd.	88	0.01
30,100	Nissan Motor Co., Ltd.	62	0.01
7,900	Subaru Corp.Ø	112	0.01
22,500	Suzuki Motor Corp.	254	0.03
140,300	Toyota Motor Corp.	2,553	0.31
		3,468	**0.42**
Automobile Parts & Equipment – 0.17%; 28.2.2025 0.12%			
7,300	Aisin Corp.	96	0.01
16,400	Bridgestone Corp.	296	0.04
23,900	Denso Corp.	256	0.03
10,400	Sumitomo Electric Industries, Ltd.	514	0.06
2,400	Toyota Industries Corp.	231	0.03
		1,393	**0.17**
Banks – 0.74%; 28.2.2025 0.55%			
6,100	Chiba Bank	68	0.01
26,700	Japan Post Bank Co., Ltd.	388	0.05
166,800	Mitsubishi UFJ Financial Group, Inc.	2,356	0.28
36,200	Mizuho Financial Group, Inc.	1,232	0.15
32,100	Resona Holdings, Inc.	292	0.03
53,300	Sumitomo Mitsui Financial Group, Inc.	1,522	0.18
8,400	Sumitomo Mitsui Trust Group, Inc.	219	0.03
12,400	Yokohama Financial Group, Inc.	100	0.01
		6,177	**0.74**
Beverages – 0.05%; 28.2.2025 0.06%			
24,500	Asahi Group Holdings, Ltd.	198	0.02
12,300	Kirin Holdings Co., Ltd.	159	0.02
2,200	Suntory Beverage & Food, Ltd.	52	0.01
		409	**0.05**
Building Materials – 0.14%; 28.2.2025 0.05%			
3,600	AGC, Inc.	119	0.01
3,700	Daikin Industries, Ltd.	350	0.04
27,400	Mitsubishi Electric Corp.	782	0.09
		1,251	**0.14**
Chemicals – 0.17%; 28.2.2025 0.16%			
16,900	Asahi Kasei Corp.	148	0.02
18,500	Mitsubishi Chemical Group Corp.	102	0.01
9,800	Nippon Paint Holdings Co., Ltd.	54	0.01
3,400	Nippon Sanso Holdings Corp.	97	0.01
11,300	Nitto Denko Corp.Ø	196	0.02
24,500	Shin-Etsu Chemical Co., Ltd.	720	0.09
17,400	Toray Industries, Inc.	111	0.01
		1,428	**0.17**
Commercial Services – 0.12%; 28.2.2025 0.16%			
7,200	Dai Nippon Printing Co., Ltd.	111	0.01
21,300	Recruit Holdings Co., Ltd.	696	0.08
6,500	Secom Co., Ltd.	187	0.02
4,100	TOPPAN Holdings, Inc.	104	0.01
		1,098	**0.12**
Computers – 0.13%; 28.2.2025 0.16%			
24,900	Fujitsu, Ltd.	426	0.05
18,500	NEC Corp.	382	0.05
6,300	Nomura Research Institute, Ltd.Ø	131	0.02
5,300	Obic Co., Ltd.	106	0.01
2,200	Otsuka Corp.	33	0.00
		1,078	**0.13**
Cosmetics & Personal Care – 0.05%; 28.2.2025 0.05%			
7,400	Kao Corp.	235	0.03
4,700	Shiseido Co., Ltd.	74	0.01
18,300	Unicharm Corp.	93	0.01
		402	**0.05**
Distribution & Wholesale – 0.04%; 28.2.2025 0.02%			
10,100	Toyota Tsusho Corp.	**336**	**0.04**
Diversified Financial Services – 0.16%; 28.2.2025 0.12%			
17,200	Daiwa Securities Group, Inc.	135	0.02
14,600	Japan Exchange Group, Inc.	148	0.02
16,200	Mitsubishi HC Capital, Inc.	117	0.01
42,800	Nomura Holdings, Inc.	296	0.04
16,300	ORIX Corp.	430	0.05
8,000	SBI Holdings, Inc.	127	0.02
		1,253	**0.16**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Electrical Components & Equipment – 0.05%; 28.2.2025 0.01%			
3,600	Fujikura, Ltd.	**459**	**0.05**
Electricity – 0.01%; 28.2.2025 0.00%			
300	Hikari Tsushin, Inc.	**63**	**0.01**
Electronics – 0.27%; 28.2.2025 0.21%			
5,000	Hoya Corp.	673	0.08
3,500	Ibiden Co., Ltd.	159	0.02
19,700	Kyocera Corp.	259	0.03
3,900	MINEBEA MITSUMI, Inc.	62	0.01
25,800	Murata Manufacturing Co., Ltd.	504	0.06
1,300	SCREEN Holdings Co., Ltd.	142	0.02
3,000	Shimadzu Corp.	62	0.01
29,500	TDK Corp.	340	0.04
		2,201	**0.27**
Engineering & Construction – 0.08%; 28.2.2025 0.03%			
6,800	Kajima Corp.	231	0.03
8,200	Obayashi Corp.	172	0.02
7,400	Shimizu Corp.	123	0.01
1,900	Taisei Corp.	184	0.02
		710	**0.08**
Entertainment – 0.04%; 28.2.2025 0.05%			
16,100	Oriental Land Co.	216	0.03
8,500	Toho Co.	63	0.01
		279	**0.04**
Food Producers – 0.09%; 28.2.2025 0.09%			
30,700	Aeon Co., Ltd.[Ø]	325	0.04
14,000	Ajinomoto Co., Inc.	331	0.04
10,600	Kikkoman Corp.[Ø]	76	0.01
		732	**0.09**
Hand & Machine Tools – 0.04%; 28.2.2025 0.02%			
1,900	Fuji Electric Co., Ltd.	125	0.01
2,900	Makita Corp.	84	0.01
11,400	NIDEC CORP	134	0.02
		343	**0.04**
Healthcare Products – 0.07%; 28.2.2025 0.11%			
16,500	FUJIFILM Holdings Corp.[Ø]	255	0.03
13,800	Olympus Corp.	100	0.01
8,800	Sysmex Corp.	62	0.01
19,800	Terumo Corp.	199	0.02
		616	**0.07**
Home Builders – 0.05%; 28.2.2025 0.06%			
7,600	Daiwa House Industry Co., Ltd.	204	0.02
4,500	Sekisui Chemical Co., Ltd.[Ø]	65	0.01
10,000	Sekisui House, Ltd.	182	0.02
		451	**0.05**
Home Furnishings – 0.24%; 28.2.2025 0.30%			
35,800	Panasonic Holdings Corp.	433	0.05
89,500	Sony Group Corp.	1,548	0.19
		1,981	**0.24**
Insurance – 0.29%; 28.2.2025 0.27%			
52,800	Dai-ichi Life Holdings, Inc.	405	0.05
26,700	Japan Post Holdings Co., Ltd.	259	0.03
2,200	Japan Post Insurance Co., Ltd.	53	0.01
17,800	MS&AD Insurance Group Holdings, Inc.	371	0.04
12,300	Sompo Holdings, Inc.	366	0.04
6,800	T&D Holdings, Inc.	136	0.02
26,700	Tokio Marine Holdings, Inc.	829	0.10
		2,419	**0.29**
Internet – 0.04%; 28.2.2025 0.07%			
48,600	LY Corp.	90	0.01
7,200	M3, Inc.[Ø]	59	0.01
4,000	MonotaRO Co., Ltd.	40	0.00
23,700	Rakuten Group, Inc.[Ø]	93	0.01
9,000	ZOZO, Inc.	49	0.01
		331	**0.04**
Iron & Steel – 0.04%; 28.2.2025 0.04%			
9,800	JFE Holdings, Inc.	103	0.01
73,100	Nippon Steel Corp.	221	0.03
		324	**0.04**
Leisure Time – 0.02%; 28.2.2025 0.02%			
1,100	Shimano, Inc.	88	0.01
9,600	Yamaha Motor Co., Ltd.	57	0.01
		145	**0.02**
Machinery Construction & Mining – 0.39%; 28.2.2025 0.32%			
66,700	Hitachi, Ltd.	1,660	0.20
14,300	Komatsu, Ltd.	513	0.06
46,600	Mitsubishi Heavy Industries, Ltd.	1,112	0.13
		3,285	**0.39**
Machinery Diversified – 0.24%; 28.2.2025 0.24%			
5,400	Daifuku Co., Ltd.	166	0.02

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
13,400	FANUC Corp.	454	0.05
3,000	Keyence Corp.	943	0.11
15,500	Kubota Corp.	234	0.03
800	SMC Corp.	287	0.03
		2,084	**0.24**
Mining – 0.05%; 28.2.2025 0.01%			
8,200	JX Advanced Metals Corp.	162	0.02
3,900	Sumitomo Metal Mining Co., Ltd.	234	0.03
		396	**0.05**
Office & Business Equipment – 0.03%; 28.2.2025 0.07%			
12,100	Canon, Inc.	**274**	**0.03**
Pharmaceuticals – 0.31%; 28.2.2025 0.29%			
25,900	Astellas Pharma, Inc.	321	0.04
9,700	Chugai Pharmaceutical Co., Ltd.	483	0.06
27,800	Daiichi Sankyo Co., Ltd.	405	0.05
3,000	Eisai Co., Ltd.	75	0.01
4,600	Kyowa Kirin Co., Ltd.	63	0.01
6,100	Otsuka Holdings Co., Ltd.	311	0.04
11,000	Shionogi & Co., Ltd.	192	0.02
23,800	Takeda Pharmaceutical Co., Ltd.	659	0.08
		2,509	**0.31**
Real Estate Investment & Services – 0.15%; 28.2.2025 0.09%			
3,000	Daito Trust Construction Co., Ltd.	51	0.01
8,400	Hulic Co., Ltd.	83	0.01
15,900	Mitsubishi Estate Co., Ltd.	400	0.05
38,700	Mitsui Fudosan Co., Ltd.	388	0.05
8,800	Sumitomo Realty & Development Co., Ltd.	222	0.03
		1,144	**0.15**
Real Estate Investment Trusts – 0.01%; 28.2.2025 0.01%			
125	Nippon Building Fund, Inc.	**86**	**0.01**
Retail – 0.16%; 28.2.2025 0.14%			
2,900	Fast Retailing Co., Ltd.	950	0.11
6,300	MatsukiyoCocokara & Co.	78	0.01
6,500	Nitori Holdings Co., Ltd.[Ø]	97	0.01
22,700	Pan Pacific International Holdings Corp.	112	0.01
6,100	Ryohin Keikaku Co., Ltd.	104	0.01
3,300	Tsuruha Holdings, Inc.	41	0.00
1,500	Zensho Holdings Co., Ltd.	71	0.01
		1,453	**0.16**
Semiconductors – 0.50%; 28.2.2025 0.25%			
11,500	Advantest Corp.	1,471	0.18
1,300	Disco Corp.	466	0.06
2,800	Kioxia Holdings Corp.	283	0.03
1,200	Lasertec Corp.	192	0.02
24,900	Renesas Electronics Corp.	352	0.04
6,700	Tokyo Electron, Ltd.	1,404	0.17
		4,168	**0.50**
Software – 0.05%; 28.2.2025 0.06%			
5,400	Capcom Co., Ltd.[Ø]	92	0.01
1,400	Konami Group Corp.	139	0.02
6,200	Nexon Co., Ltd.	98	0.01
800	Oracle Corp. Japan	36	0.00
4,200	TIS, Inc.[Ø]	64	0.01
		429	**0.05**
Telecommunications – 0.28%; 28.2.2025 0.28%			
42,200	KDDI Corp.[Ø]	537	0.06
418,200	NTT, Inc.	305	0.04
419,300	SoftBank Corp.	427	0.05
55,600	SoftBank Group Corp.	1,083	0.13
		2,352	**0.28**
Toys, Games & Hobbies – 0.11%; 28.2.2025 0.16%			
9,100	Bandai Namco Holdings, Inc.	184	0.02
16,100	Nintendo Co., Ltd.	690	0.08
3,100	Sanrio Co., Ltd.	85	0.01
		959	**0.11**
Transportation – 0.15%; 28.2.2025 0.15%			
10,300	Central Japan Railway Co.	226	0.03
12,900	East Japan Railway Co.	237	0.03
4,500	Hankyu Hanshin Holdings, Inc.	97	0.01
6,400	Kawasaki Kisen Kaisha, Ltd.[Ø]	77	0.01
5,000	Mitsui OSK Lines, Ltd.[Ø]	138	0.02
5,100	Nippon Yusen KK[Ø]	130	0.02
3,800	Seibu Holdings, Inc.	84	0.01
6,100	Tokyu Corp.	58	0.01
5,400	West Japan Railway Co.	86	0.01
		1,133	**0.15**
LUXEMBOURG – 0.06%; 28.2.2025 0.04%			
Healthcare Services – 0.01%; 28.2.2025 0.01%			
1,732	Eurofins Scientific SE	**104**	**0.01**
Iron & Steel – 0.04%; 28.2.2025 0.02%			
6,652	ArcelorMittal SA	**324**	**0.04**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Private Equity – 0.01%; 28.2.2025 0.01%			
4,332	CVC Capital Partners PLC[Ø]	**46**	**0.01**
MACAU – 0.01%; 28.2.2025 0.01%			
Lodging – 0.01%; 28.2.2025 0.01%			
34,800	Sands China, Ltd.	**59**	**0.01**
MEXICO – 0.02%; 28.2.2025 0.00%			
Mining – 0.02%; 28.2.2025 0.00%			
3,643	Fresnillo PLC	**154**	**0.02**
NETHERLANDS – 1.64%; 28.2.2025 1.35%			
Automobile Manufacturers – 0.02%; 28.2.2025 0.04%			
27,162	Stellantis[Ø]	**166**	**0.02**
Banks – 0.14%; 28.2.2025 0.10%			
8,737	ABN AMRO Bank	218	0.03
43,958	ING Groep	951	0.11
		1,169	**0.14**
Beverages – 0.05%; 28.2.2025 0.06%			
4,070	Heineken	281	0.03
1,498	Heineken Holding	96	0.01
2,561	JDE Peet's	71	0.01
		448	**0.05**
Biotechnology – 0.06%; 28.2.2025 0.06%			
869	Argenx SE	**502**	**0.06**
Chemicals – 0.02%; 28.2.2025 0.02%			
2,641	Akzo Nobel	**138**	**0.02**
Commercial Services – 0.07%; 28.2.2025 0.12%			
389	Adyen	339	0.04
1,802	Randstad[Ø]	44	0.01
3,458	Wolters Kluwer	206	0.02
		589	**0.07**
Distribution & Wholesale – 0.00%; 28.2.2025 0.01%			
Diversified Financial Services – 0.02%; 28.2.2025 0.02%			
1,085	Euronext	**133**	**0.02**
Engineering & Construction – 0.05%; 28.2.2025 0.03%			
7,332	Ferrovial SE	**406**	**0.05**
Entertainment – 0.03%; 28.2.2025 0.04%			
13,925	Universal Music Group[Ø]	**234**	**0.03**
Food Producers – 0.07%; 28.2.2025 0.05%			
13,377	Koninklijke Ahold Delhaize	488	0.06
7,179	Magnum Ice Cream Co.	85	0.01
		573	**0.07**
Healthcare Products – 0.04%; 28.2.2025 0.05%			
11,327	Koninklijke Philips	269	0.03
2,709	QIAGEN	100	0.01
		369	**0.04**
Insurance – 0.06%; 28.2.2025 0.04%			
20,527	Aegon, Ltd.	116	0.01
2,562	ASR Nederland	138	0.02
3,622	NN Group	220	0.03
		474	**0.06**
Internet – 0.09%; 28.2.2025 0.09%			
19,204	Prosus	**734**	**0.09**
Investment Companies – 0.01%; 28.2.2025 0.02%			
1,243	EXOR	**81**	**0.01**
Semiconductors – 0.88%; 28.2.2025 0.58%			
691	ASM International	433	0.05
5,689	ASML Holding	6,160	0.74
1,134	BE Semiconductor Industries	189	0.02
3,604	NXP Semiconductors	609	0.07
		7,391	**0.88**
Telecommunications – 0.03%; 28.2.2025 0.02%			
52,352	Koninklijke KPN	**221**	**0.03**
NEW ZEALAND – 0.07%; 28.2.2025 0.08%			
Electricity – 0.02%; 28.2.2025 0.02%			
14,237	Contact Energy, Ltd.	59	0.01
27,913	Meridian Energy, Ltd.	69	0.01
		128	**0.02**
Engineering & Construction – 0.01%; 28.2.2025 0.01%			
26,230	Auckland International Airport, Ltd.	**104**	**0.01**
Healthcare Products – 0.02%; 28.2.2025 0.02%			
8,880	Fisher & Paykel Healthcare Corp., Ltd.	**161**	**0.02**
Investment Companies – 0.01%; 28.2.2025 0.01%			
18,845	Infratil, Ltd.	**93**	**0.01**
Software – 0.01%; 28.2.2025 0.02%			
2,359	Xero, Ltd.[Ø]	**104**	**0.01**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
NORWAY – 0.15%; 28.2.2025 0.11%			
Banks – 0.04%; 28.2.2025 0.03%			
13,216	DNB Bank ASA[Ø]	**312**	**0.04**
Chemicals – 0.01%; 28.2.2025 0.01%			
1,911	Yara International ASA	**72**	**0.01**
Food Producers – 0.03%; 28.2.2025 0.02%			
7,529	Mowi ASA	132	0.02
11,235	Orkla ASA	114	0.01
948	Salmar ASA	42	0.00
		288	**0.03**
Insurance – 0.01%; 28.2.2025 0.01%			
3,482	Gjensidige Forsikring ASA	**73**	**0.01**
Mining – 0.02%; 28.2.2025 0.01%			
22,436	Norsk Hydro ASA	**155**	**0.02**
Shipbuilding – 0.02%; 28.2.2025 0.02%			
6,167	Kongsberg Gruppen ASA	**186**	**0.02**
Telecommunications – 0.02%; 28.2.2025 0.01%			
9,593	Telenor ASA	**132**	**0.02**
POLAND – 0.01%; 28.2.2025 0.01%			
Transportation – 0.01%; 28.2.2025 0.01%			
3,312	InPost SA[Ø]	**44**	**0.01**
PORTUGAL – 0.04%; 28.2.2025 0.03%			
Banks – 0.01%; 28.2.2025 0.00%			
85,187	Banco Comercial Portugues SA	**67**	**0.01**
Electricity – 0.02%; 28.2.2025 0.02%			
48,755	EDP SA	**193**	**0.02**
Food Producers – 0.01%; 28.2.2025 0.01%			
3,806	Jeronimo Martins SGPS SA	**74**	**0.01**
SINGAPORE – 0.45%; 28.2.2025 0.44%			
Aerospace & Defence – 0.01%; 28.2.2025 0.01%			
19,200	Singapore Technologies Engineering, Ltd.	**113**	**0.01**
Agriculture – 0.01%; 28.2.2025 0.01%			
24,700	Wilmar International, Ltd.[Ø]	**51**	**0.01**
Airlines – 0.01%; 28.2.2025 0.01%			
16,300	Singapore Airlines, Ltd.[Ø]	**69**	**0.01**
Banks – 0.25%; 28.2.2025 0.23%			
31,000	DBS Group Holdings, Ltd.	1,041	0.12
52,200	Oversea-Chinese Banking Corp., Ltd.	658	0.08
19,800	United Overseas Bank, Ltd.	430	0.05
		2,129	**0.25**
Diversified Financial Services – 0.01%; 28.2.2025 0.01%			
11,500	Singapore Exchange, Ltd.	**123**	**0.01**
Electricity – 0.00%; 28.2.2025 0.01%			
Engineering & Construction – 0.02%; 28.2.2025 0.01%			
23,600	Keppel, Ltd.	**181**	**0.02**
Entertainment – 0.00%; 28.2.2025 0.01%			
Gas – 0.01%; 28.2.2025 0.00%			
19,200	Sembcorp Industries, Ltd.[Ø]	**69**	**0.01**
Internet – 0.06%; 28.2.2025 0.09%			
39,098	Grab Holdings, Ltd.	123	0.01
5,425	Sea, Ltd. ADR	437	0.05
		560	**0.06**
Private Equity – 0.01%; 28.2.2025 0.00%			
24,300	CapitaLand Investment	**44**	**0.01**
Real Estate Investment Trusts – 0.02%; 28.2.2025 0.02%			
64,810	CapitaLand Ascendas REIT	102	0.01
86,914	CapitaLand Integrated Commercial Trust	125	0.01
		227	**0.02**
Telecommunications – 0.04%; 28.2.2025 0.03%			
106,000	Singapore Telecommunications, Ltd.	**314**	**0.04**
SPAIN – 1.03%; 28.2.2025 0.72%			
Banks – 0.52%; 28.2.2025 0.33%			
83,845	Banco Bilbao Vizcaya Argentaria SA	1,454	0.17
75,676	Banco de Sabadell SA	213	0.03
216,554	Banco Santander SA	2,052	0.25
7,719	Bankinter SA	96	0.01
57,662	CaixaBank SA	533	0.06
		4,348	**0.52**
Computers – 0.01%; 28.2.2025 0.00%			
1,165	Indra Sistemas SA	**64**	**0.01**
Electricity – 0.23%; 28.2.2025 0.15%			
6,274	EDP Renovaveis SA	74	0.01
4,658	Endesa SA	141	0.02
95,965	Iberdrola SA	1,690	0.20
		1,905	**0.23**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Engineering & Construction – 0.09%; 28.2.2025 0.06%			
397	Acciona SA	86	0.01
2,502	ACS Actividades de Construccion y Servicios SA	240	0.03
10,263	Aena SME SA	240	0.03
6,853	Cellnex Telecom SA	193	0.02
		759	**0.09**
Gas – 0.01%; 28.2.2025 0.00%			
3,153	Naturgy Energy Group SA	**73**	**0.01**
Insurance – 0.01%; 28.2.2025 0.00%			
17,046	Mapfre SA	**59**	**0.01**
Leisure Time – 0.04%; 28.2.2025 0.06%			
7,028	Amadeus IT Group SA	**325**	**0.04**
Pharmaceuticals – 0.00%; 28.2.2025 0.00%			
4,229	Grifols SA	**39**	**0.00**
Retail – 0.10%; 28.2.2025 0.09%			
16,803	Industria de Diseno Textil SA	**838**	**0.10**
Telecommunications – 0.02%; 28.2.2025 0.03%			
50,438	Telefonica SA	**170**	**0.02**
SWEDEN – 1.04%; 28.2.2025 1.01%			
Aerospace & Defence – 0.03%; 28.2.2025 0.02%			
4,872	Saab AB	**261**	**0.03**
Automobile Manufacturers – 0.08%; 28.2.2025 0.09%			
23,116	Volvo AB	**670**	**0.08**
Banks – 0.11%; 28.2.2025 0.10%			
20,585	Skandinaviska Enskilda Banken AB	327	0.04
20,587	Svenska Handelsbanken AB[Ø]	246	0.03
12,426	Swedbank AB	356	0.04
		929	**0.11**
Biotechnology – 0.01%; 28.2.2025 0.01%			
3,169	Swedish Orphan Biovitrum AB	**103**	**0.01**
Building Materials – 0.02%; 28.2.2025 0.02%			
18,695	Nibe Industrier AB	57	0.01
8,494	Svenska Cellulosa AB SCA	86	0.01
		143	**0.02**
Commercial Services – 0.01%; 28.2.2025 0.01%			
8,356	Securitas AB	**111**	**0.01**
Cosmetics & Personal Care – 0.03%; 28.2.2025 0.03%			
9,043	Essity AB	**214**	**0.03**
Distribution & Wholesale – 0.01%; 28.2.2025 0.01%			
2,938	AddTech AB	**82**	**0.01**
Electronics – 0.06%; 28.2.2025 0.04%			
14,582	Assa Abloy AB	**463**	**0.06**
Engineering & Construction – 0.01%; 28.2.2025 0.01%			
5,441	Skanska AB	**124**	**0.01**
Entertainment – 0.01%; 28.2.2025 0.02%			
1,793	Evolution AB	**81**	**0.01**
Forest Products & Paper – 0.01%; 28.2.2025 0.01%			
1,510	Holmen AB	**45**	**0.01**
Healthcare Products – 0.01%; 28.2.2025 0.02%			
2,566	Lifco AB	**68**	**0.01**
Internet – 0.10%; 28.2.2025 0.14%			
2,270	Spotify Technology SA	**868**	**0.10**
Investment Companies – 0.12%; 28.2.2025 0.11%			
2,521	Industrivarden AB	106	0.01
1,255	Industrivarden AB	53	0.01
2,168	Investment AB Latour	41	0.00
26,443	Investor AB	824	0.10
844	L E Lundbergforetagen AB	41	0.00
		1,065	**0.12**
Machinery Construction & Mining – 0.10%; 28.2.2025 0.06%			
10,529	Epiroc AB	236	0.03
4,620	Epiroc AB	89	0.01
15,988	Sandvik AB	525	0.06
		850	**0.10**
Machinery Diversified – 0.16%; 28.2.2025 0.16%			
40,935	Atlas Copco AB	658	0.08
23,458	Atlas Copco AB	327	0.04
5,536	Beijer Ref AB	64	0.01
28,880	Hexagon AB	245	0.03
		1,294	**0.16**
Metal & Hardware – 0.01%; 28.2.2025 0.01%			
4,352	SKF AB	**93**	**0.01**
Mining – 0.03%; 28.2.2025 0.01%			
4,558	Boliden AB	**270**	**0.03**
Miscellaneous Manufacturing – 0.02%; 28.2.2025 0.02%			
4,245	Indutrade AB	83	0.01
3,565	Trelleborg AB	116	0.01
		199	**0.02**

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Private Equity – 0.02%; 28.2.2025 0.02%			
7,502	EQT AB	**173**	**0.02**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.02%			
5,688	Fastighets AB Balder	32	0.00
4,004	Sagax AB	63	0.01
		95	**0.01**
Retail – 0.01%; 28.2.2025 0.01%			
7,157	H & M Hennes & Mauritz AB[Ø]	**114**	**0.01**
Telecommunications – 0.06%; 28.2.2025 0.06%			
6,949	Tele2 AB	109	0.01
37,975	Telefonaktiebolaget LM Ericsson	328	0.04
32,791	Telia Co. AB	125	0.01
		562	**0.06**
SWITZERLAND – 2.99%; 28.2.2025 2.78%			
Banks – 0.18%; 28.2.2025 0.18%			
608	Banque Cantonale Vaudoise	69	0.01
46,183	UBS Group AG	1,429	0.17
		1,498	**0.18**
Beverages – 0.02%; 28.2.2025 0.01%			
2,795	Coca-Cola HBC AG	**134**	**0.02**
Biotechnology – 0.00%; 28.2.2025 0.00%			
Building Materials – 0.18%; 28.2.2025 0.18%			
6,832	Amrize, Ltd.	330	0.04
118	Belimo Holding AG	88	0.01
462	Geberit AG	290	0.03
7,319	Holcim AG	502	0.06
2,385	Sika AG	368	0.04
		1,578	**0.18**
Chemicals – 0.08%; 28.2.2025 0.10%			
2,471	DSM-Firmenich AG	131	0.02
144	EMS-Chemie Holding AG	89	0.01
129	Givaudan SA	386	0.05
		606	**0.08**
Commercial Services – 0.03%; 28.2.2025 0.04%			
2,280	SGS SA[Ø]	**214**	**0.03**
Computers – 0.02%; 28.2.2025 0.02%			
2,326	Logitech International SA	**159**	**0.02**
Diversified Financial Services – 0.02%; 28.2.2025 0.02%			
3,207	Julius Baer Group, Ltd.	**203**	**0.02**
Electrical Components & Equipment – 0.19%; 28.2.2025 0.00%			
22,801	ABB, Ltd.	**1,583**	**0.19**
Electricity – 0.01%; 28.2.2025 0.01%			
390	BKW AG	**57**	**0.01**
Electronics – 0.06%; 28.2.2025 0.18%			
2,499	Garmin, Ltd.	**470**	**0.06**
Food Producers – 0.42%; 28.2.2025 0.43%			
36	Barry Callebaut AG	50	0.01
14	Chocoladefabriken Lindt & Spruengli AG	171	0.02
2	Chocoladefabriken Lindt & Spruengli AG	245	0.03
37,484	Nestle SA	3,045	0.36
		3,511	**0.42**
Hand & Machine Tools – 0.03%; 28.2.2025 0.03%			
600	Schindler Holding AG	170	0.02
260	Schindler Holding AG	71	0.01
		241	**0.03**
Healthcare Products – 0.09%; 28.2.2025 0.11%			
7,043	Alcon AG	455	0.05
855	Sonova Holding AG	167	0.02
1,857	Straumann Holding AG[Ø]	166	0.02
		788	**0.09**
Healthcare Services – 0.06%; 28.2.2025 0.07%			
1,007	Lonza Group AG	**522**	**0.06**
Insurance – 0.44%; 28.2.2025 0.46%			
5,510	Chubb, Ltd.	1,397	0.17
1,065	Helvetia Baloise Holding AG	206	0.02
414	Swiss Life Holding AG	353	0.04
4,262	Swiss Re AG[Ø]	560	0.07
2,129	Zurich Insurance Group AG	1,196	0.14
		3,712	**0.44**
Metal & Hardware – 0.03%; 28.2.2025 0.02%			
422	VAT Group AG	**222**	**0.03**
Packaging & Containers – 0.03%; 28.2.2025 0.01%			
7,140	Amcor PLC[Ø]	**257**	**0.03**
Pharmaceuticals – 0.97%; 28.2.2025 0.75%			
2,387	Galderma Group AG	337	0.04
27,659	Novartis AG	3,490	0.42
10,337	Roche Holding AG	3,668	0.44
534	Roche Holding AG	197	0.02

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
6,370	Sandoz Group AG	419	0.05
		8,111	**0.97**
Private Equity – 0.03%; 28.2.2025 0.05%			
317	Partners Group Holding AG[Ø]	**263**	**0.03**
Real Estate Investment & Services – 0.02%; 28.2.2025 0.01%			
1,227	Swiss Prime Site AG	**174**	**0.02**
Retail – 0.01%; 28.2.2025 0.01%			
303	Swatch Group[Ø]	**58**	**0.01**
Semiconductors – 0.03%; 28.2.2025 0.03%			
10,152	STMicroelectronics	**253**	**0.03**
Software – 0.00%; 28.2.2025 0.01%			
Telecommunications – 0.03%; 28.2.2025 0.03%			
410	Swisscom AG	**286**	**0.03**
Transportation – 0.01%; 28.2.2025 0.02%			
639	Kuehne + Nagel International AG	**111**	**0.01**
UNITED KINGDOM – 3.26%; 28.2.2025 3.11%			
Advertising – 0.00%; 28.2.2025 0.01%			
Aerospace & Defence – 0.01%; 28.2.2025 0.14%			
15,550	Melrose Industries PLC	**88**	**0.01**
Airlines – 0.01%; 28.2.2025 0.00%			
21,673	International Consolidated Airlines Group SA	**92**	**0.01**
Banks – 0.79%; 28.2.2025 0.61%			
203,134	Barclays PLC	920	0.11
250,441	HSBC Holdings PLC	3,489	0.42
861,289	Lloyds Banking Group PLC	882	0.11
115,997	NatWest Group PLC	718	0.09
28,993	Standard Chartered PLC	531	0.06
		6,540	**0.79**
Beverages – 0.10%; 28.2.2025 0.12%			
3,176	Coca-Cola Europacific Partners PLC	261	0.03
33,541	Diageo PLC	558	0.07
		819	**0.10**
Chemicals – 0.00%; 28.2.2025 0.01%			
Commercial Services – 0.16%; 28.2.2025 0.22%			
6,513	Ashtead Group PLC	347	0.04
2,337	Intertek Group PLC	110	0.01
25,921	RELX PLC	670	0.08
41,399	Rentokil Initial PLC	189	0.02
12,572	Wise PLC[Ø]	108	0.01
		1,424	**0.16**
Cosmetics & Personal Care – 0.27%; 28.2.2025 0.28%			
132,014	Haleon PLC	535	0.06
32,461	Unilever PLC	1,775	0.21
		2,310	**0.27**
Distribution & Wholesale – 0.01%; 28.2.2025 0.02%			
5,502	Bunzl PLC	**121**	**0.01**
Diversified Financial Services – 0.08%; 28.2.2025 0.12%			
6,715	London Stock Exchange Group PLC	595	0.07
8,267	Schroders PLC	48	0.01
		643	**0.08**
Electricity – 0.18%; 28.2.2025 0.12%			
73,618	National Grid PLC	1,024	0.12
17,480	SSE PLC	470	0.06
		1,494	**0.18**
Electronics – 0.03%; 28.2.2025 0.02%			
6,141	Halma PLC	**257**	**0.03**
Entertainment – 0.01%; 28.2.2025 0.01%			
8,911	Entain PLC	**51**	**0.01**
Environmental Control – 0.02%; 28.2.2025 0.02%			
2,608	Pentair PLC	**192**	**0.02**
Food Producers – 0.07%; 28.2.2025 0.08%			
24,579	J Sainsbury PLC	86	0.01
28,184	Marks & Spencer Group PLC	112	0.01
91,784	Tesco PLC	441	0.05
		639	**0.07**
Food Services – 0.07%; 28.2.2025 0.09%			
24,238	Compass Group PLC	**552**	**0.07**
Forest Products & Paper – 0.00%; 28.2.2025 0.01%			
Healthcare Products – 0.02%; 28.2.2025 0.02%			
11,958	Smith & Nephew PLC	**164**	**0.02**
Home Builders – 0.01%; 28.2.2025 0.04%			
13,747	Barratt Redrow PLC	**50**	**0.01**
Household Products – 0.07%; 28.2.2025 0.07%			
9,429	Reckitt Benckiser Group PLC	**614**	**0.07**
Insurance – 0.23%; 28.2.2025 0.14%			
3,532	Admiral Group PLC	105	0.01

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,950	Aon PLC	736	0.09
47,426	Aviva PLC	325	0.04
77,511	Legal & General Group PLC	210	0.03
25,846	M&G PLC	82	0.01
9,281	Standard Life PLC	71	0.01
1,491	Willis Towers Watson PLC	338	0.04
		1,867	**0.23**
Internet – 0.01%; 28.2.2025 0.01%			
14,222	Autotrader Group PLC	**70**	**0.01**
Lodging – 0.04%; 28.2.2025 0.04%			
2,259	InterContinental Hotels Group PLC	231	0.03
3,230	Whitbread PLC	84	0.01
		315	**0.04**
Machinery Diversified – 0.02%; 28.2.2025 0.03%			
14,667	CNH Industrial	**134**	**0.02**
Media – 0.03%; 28.2.2025 0.03%			
16,819	Informa PLC	141	0.02
9,495	Pearson PLC	91	0.01
		232	**0.03**
Mining – 0.16%; 28.2.2025 0.11%			
2,412	Endeavour Mining PLC	127	0.02
16,421	Rio Tinto PLC	1,204	0.14
		1,331	**0.16**
Miscellaneous Manufacturing – 0.02%; 28.2.2025 0.01%			
5,728	Smiths Group PLC	**157**	**0.02**
Pharmaceuticals – 0.58%; 28.2.2025 0.49%			
22,829	AstraZeneca PLC	3,546	0.42
59,134	GSK PLC	1,301	0.16
		4,847	**0.58**
Private Equity – 0.06%; 28.2.2025 0.07%			
15,617	3i Group PLC	**519**	**0.06**
Real Estate Investment Trusts – 0.03%; 28.2.2025 0.03%			
6,723	Land Securities Group PLC[Ø]	43	0.01
15,866	Segro PLC	133	0.02
		176	**0.03**
Retail – 0.05%; 28.2.2025 0.04%			
3,708	Associated British Foods PLC[Ø]	73	0.01
47,432	JD Sports Fashion PLC	39	0.00
20,231	Kingfisher PLC	75	0.01
1,552	Next PLC	210	0.03
		397	**0.05**
Software – 0.02%; 28.2.2025 0.02%			
16,548	Sage Group	**136**	**0.02**
Telecommunications – 0.07%; 28.2.2025 0.05%			
13,366	Airtel Africa PLC	47	0.01
82,105	BT Group PLC	178	0.02
276,042	Vodafone Group PLC	316	0.04
		541	**0.07**
Water – 0.03%; 28.2.2025 0.03%			
3,770	Severn Trent PLC	123	0.01
10,757	United Utilities Group PLC[Ø]	150	0.02
		273	**0.03**
UNITED STATES OF AMERICA – 69.21%; 28.2.2025 71.32%			
Advertising – 0.05%; 28.2.2025 0.10%			
5,071	Omnicom Group, Inc.	322	0.04
6,502	Trade Desk	115	0.01
		437	**0.05**
Aerospace & Defence – 0.84%; 28.2.2025 0.57%			
540	Curtiss-Wright Corp.	281	0.03
1,503	FTAI Aviation, Ltd.	342	0.04
15,427	General Electric Co.	3,923	0.47
1,027	HEICO Corp.	183	0.02
653	HEICO Corp.	155	0.02
5,571	Howmet Aerospace, Inc.	1,087	0.13
7,046	Rocket Lab Corp.	362	0.04
814	TransDigm Group, Inc.	789	0.09
		7,122	**0.84**
Agriculture – 0.06%; 28.2.2025 0.06%			
6,552	Archer-Daniels-Midland Co.	336	0.04
2,157	Bunge Global SA	194	0.02
		530	**0.06**
Airlines – 0.02%; 28.2.2025 0.03%			
2,317	Delta Air Lines, Inc.	113	0.01
1,406	United Airlines Holdings, Inc.	111	0.01
		224	**0.02**
Alternative Energy Sources – 0.02%; 28.2.2025 0.03%			
1,410	First Solar, Inc.	**207**	**0.02**
Apparel – 0.16%; 28.2.2025 0.18%			
2,164	Deckers Outdoor Corp.	189	0.02

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
17,302	NIKE, Inc.	800	0.10
3,238	Tapestry, Inc.	374	0.04
		1,363	**0.16**
Automobile Manufacturers – 1.85%; 28.2.2025 1.55%			
2,005	Cummins, Inc.	871	0.10
58,179	Ford Motor Co.	610	0.07
13,851	General Motors Co.	811	0.10
7,558	PACCAR, Inc.	708	0.08
11,176	Rivian Automotive, Inc.	128	0.02
41,431	Tesla, Inc.	12,399	1.48
		15,527	**1.85**
Banks – 3.50%; 28.2.2025 3.52%			
100,419	Bank of America Corp.	3,720	0.45
10,260	Bank of New York Mellon	909	0.11
26,782	Citigroup, Inc.	2,195	0.26
6,709	Citizens Financial Group, Inc.	300	0.04
13,026	Fifth Third Bancorp	479	0.06
111	First Citizens BancShares	157	0.02
4,404	Goldman Sachs Group	2,816	0.34
28,613	Huntington Bancshares	357	0.04
40,004	JPMorgan Chase & Co.	8,924	1.07
14,608	KeyCorp	225	0.03
2,331	M&T Bank Corp.[Ø]	376	0.04
17,418	Morgan Stanley	2,157	0.26
2,809	Northern Trust Corp.	299	0.04
2,216	Pinnacle Financial Partners, Inc.	149	0.02
5,729	PNC Financial Services Group	904	0.11
13,740	Regions Financial Corp.	285	0.03
4,205	State Street Corp.	402	0.05
18,603	Truist Financial Corp.	682	0.08
22,640	US Bancorp	920	0.11
46,604	Wells Fargo & Co.	2,822	0.34
		29,078	**3.50**
Beverages – 0.89%; 28.2.2025 0.96%			
59,480	Coca-Cola	3,608	0.43
1,982	Constellation Brands, Inc.	233	0.03
18,011	Keurig Dr Pepper, Inc.	405	0.05
10,483	Monster Beverage Corp.	665	0.08
19,617	PepsiCo, Inc.	2,477	0.30
276	PepsiCo, Inc.	35	0.00
		7,423	**0.89**
Biotechnology – 1.11%; 28.2.2025 1.05%			
1,858	Alnylam Pharmaceuticals, Inc.	460	0.06
7,978	Amgen, Inc.	2,302	0.28
2,115	Biogen, Inc.	302	0.04
9,721	Corteva, Inc.	579	0.07
18,429	Gilead Sciences, Inc.	2,042	0.24
2,023	Illumina, Inc.	202	0.02
2,398	Incyte Corp.	181	0.02
3,094	Insmed, Inc.	344	0.04
1,515	Regeneron Pharmaceuticals, Inc.	880	0.11
2,125	Revolution Medicines, Inc.	161	0.02
5,774	Royalty Pharma PLC	198	0.02
609	United Therapeutics Corp.	228	0.03
3,730	Vertex Pharmaceuticals, Inc.	1,378	0.16
		9,257	**1.11**
Building Materials – 0.35%; 28.2.2025 0.48%			
1,354	Builders FirstSource, Inc.	105	0.01
632	Carlisle Cos., Inc.	186	0.02
11,010	Carrier Global Corp.	527	0.06
8,970	Johnson Controls International PLC	963	0.12
468	Lennox International, Inc.	198	0.02
893	Martin Marietta Materials, Inc.	449	0.05
3,375	Masco Corp.	180	0.02
1,976	Vulcan Materials Co.	456	0.05
		3,064	**0.35**
Chemicals – 0.71%; 28.2.2025 0.95%			
3,192	Air Products and Chemicals, Inc.	654	0.08
2,325	CF Industries Holdings, Inc.	172	0.02
10,017	Dow, Inc.	229	0.03
6,297	DuPont de Nemours, Inc.	234	0.03
4,055	International Flavors & Fragrances, Inc.	248	0.03
6,822	Linde PLC	2,578	0.31
3,897	LyondellBasell Industries[Ø]	167	0.02
3,067	PPG Industries, Inc.	281	0.03
3,070	Qnity Electronics, Inc.	290	0.03
1,974	RPM International, Inc.	168	0.02
3,446	Sherwin-Williams	929	0.11
		5,950	**0.71**
Commercial Services – 0.91%; 28.2.2025 1.30%			
4,019	Affirm Holdings, Inc.	140	0.02
6,041	Automatic Data Processing, Inc.	963	0.12
8,612	Block, Inc.	408	0.05
5,233	Cintas Corp.	782	0.09
961	Corpay, Inc.	232	0.03
1,923	Equifax, Inc.	299	0.04
3,655	Global Payments, Inc.	208	0.02

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,339	Moody's Corp.	831	0.10
13,501	PayPal Holdings, Inc.	464	0.06
2,167	Quanta Services, Inc.	907	0.11
3,920	Rollins, Inc.	178	0.02
4,546	S&P Global, Inc.	1,494	0.18
5,569	Toast, Inc.	113	0.01
3,161	TransUnion[Ø]	185	0.02
1,946	Verisk Analytics, Inc.	300	0.04
		7,504	**0.91**
Computers – 6.15%; 28.2.2025 6.64%			
215,410	Apple, Inc.	42,326	5.07
7,249	Cognizant Technology Solutions Corp.	347	0.04
3,651	Crowdstrike Holdings, Inc.	1,010	0.12
4,489	Dell Technologies, Inc.	494	0.06
9,417	Fortinet, Inc.	553	0.07
1,241	Gartner, Inc.	145	0.02
20,467	Hewlett Packard Enterprise Co.	327	0.04
15,104	HP, Inc.	213	0.03
13,795	International Business Machines Corp.	2,464	0.29
846	Lumentum Holdings, Inc.	441	0.05
2,604	NetApp, Inc.	192	0.02
2,667	Okta, Inc.	144	0.02
4,393	Pure Storage, Inc.	210	0.03
3,239	Seagate Technology Holdings PLC	982	0.12
8,438	Super Micro Computer, Inc.	203	0.02
5,047	Western Digital Corp.[Ø]	1,050	0.13
1,515	Zscaler, Inc.	165	0.02
		51,266	**6.15**
Cosmetics & Personal Care – 0.70%; 28.2.2025 0.82%			
11,133	Colgate-Palmolive Co.	820	0.10
3,736	Estee Lauder Cos.	304	0.04
29,546	Kenvue, Inc.	420	0.05
34,388	Procter & Gamble	4,274	0.51
		5,818	**0.70**
Distribution & Wholesale – 0.23%; 28.2.2025 0.28%			
13,605	Copart, Inc.	385	0.05
16,459	Fastenal Co.	564	0.07
2,529	RB Global, Inc.	190	0.02
568	Watsco, Inc.[Ø]	176	0.02
688	WW Grainger, Inc.	585	0.07
		1,900	**0.23**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Diversified Financial Services – 2.89%; 28.2.2025 3.42%			
8,099	American Express Co.	1,860	0.22
1,372	Ameriprise Financial, Inc.	480	0.06
6,325	Apollo Global Management, Inc.	492	0.06
3,033	Ares Management Corp.[Ø]	253	0.03
2,142	Blackrock, Inc.[‡]	1,694	0.20
6,141	Brookfield Asset Management, Ltd.[Ø]	213	0.03
9,304	Capital One Financial Corp.	1,354	0.16
1,498	Cboe Global Markets, Inc.	334	0.04
25,088	Charles Schwab	1,776	0.21
5,243	CME Group, Inc.	1,246	0.15
3,203	Coinbase Global, Inc.	419	0.05
6,474	Interactive Brokers Group, Inc.	343	0.04
8,328	Intercontinental Exchange, Inc.	1,017	0.12
1,134	LPL Financial Holdings, Inc.[Ø]	253	0.03
12,401	Mastercard, Inc.	4,769	0.57
6,678	Nasdaq, Inc.	435	0.05
2,832	Raymond James Financial, Inc.	322	0.04
13,925	Rocket Cos., Inc.	188	0.02
19,323	SoFi Technologies, Inc.[Ø]	255	0.03
5,436	Synchrony Financial	279	0.03
3,435	T Rowe Price Group, Inc.	242	0.03
1,864	Tradeweb Markets, Inc.	171	0.02
24,713	Visa, Inc.	5,881	0.70
		24,276	**2.89**
Electrical Components & Equipment – 0.07%; 28.2.2025 0.25%			
3,347	AMETEK, Inc.	**595**	**0.07**
Electricity – 0.91%; 28.2.2025 0.89%			
1,949	Brookfield Renewable Corp.	62	0.01
4,434	CMS Energy Corp.	257	0.03
5,443	Consolidated Edison, Inc.	456	0.05
4,545	Constellation Energy Corp.	1,115	0.13
5,476	Edison International	304	0.04
6,369	Entergy Corp.	507	0.06
5,258	Eversource Energy	298	0.04
14,473	Exelon Corp.	532	0.06
29,959	NextEra Energy, Inc.	2,089	0.25
2,819	NRG Energy, Inc.	375	0.04
2,043	Oklo, Inc.	96	0.01
31,375	PG&E Corp.	443	0.05
7,493	Public Service Enterprise Group, Inc.	480	0.06
9,846	Sempra	705	0.08
		7,719	**0.91**

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iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Electronics – 0.54%; 28.2.2025 0.34%			
17,762	Amphenol Corp.	1,929	0.23
2,283	Coherent Corp.	439	0.05
5,854	Flex, Ltd.	274	0.03
5,133	Fortive Corp.	226	0.03
751	Hubbell, Inc.	286	0.03
1,575	Jabil, Inc.	310	0.04
2,605	Keysight Technologies, Inc.	595	0.07
288	Mettler-Toledo International, Inc.	293	0.04
3,507	Trimble, Inc.	174	0.02
		4,526	**0.54**
Engineering & Construction – 0.15%; 28.2.2025 0.05%			
2,234	AECOM	163	0.02
528	Comfort Systems USA, Inc.	561	0.07
630	EMCOR Group, Inc.	339	0.04
1,605	Jacobs Solutions, Inc.	165	0.02
		1,228	**0.15**
Entertainment – 0.06%; 28.2.2025 0.13%			
6,749	DraftKings, Inc.	120	0.01
2,599	Flutter Entertainment PLC	205	0.02
2,273	Live Nation Entertainment, Inc.Ø	274	0.03
		599	**0.06**
Environmental Control – 0.22%; 28.2.2025 0.26%			
3,092	Republic Services, Inc.	527	0.06
3,818	Veralto Corp.	277	0.03
5,860	Waste Management, Inc.	1,049	0.13
		1,853	**0.22**
Food Producers – 0.40%; 28.2.2025 0.55%			
8,450	General Mills, Inc.	284	0.03
2,223	Hershey	391	0.05
5,200	Hormel Foods Corp.	99	0.01
13,572	Kraft Heinz	248	0.03
9,513	Kroger	483	0.06
4,144	McCormick & Co.	219	0.03
18,825	Mondelez International, Inc.	862	0.10
7,136	Sysco Corp.	484	0.06
4,634	Tyson Foods, Inc.	224	0.03
		3,294	**0.40**
Forest Products & Paper – 0.03%; 28.2.2025 0.04%			
7,700	International Paper Co.	**249**	**0.03**
Gas – 0.07%; 28.2.2025 0.07%			
2,299	Atmos Energy Corp.	319	0.04
6,780	NiSource, Inc.	238	0.03
		557	**0.07**
Hand & Machine Tools – 0.02%; 28.2.2025 0.05%			
725	Snap-on, Inc.	**208**	**0.02**
Healthcare Products – 1.74%; 28.2.2025 2.26%			
25,320	Abbott Laboratories	2,190	0.26
4,289	Agilent Technologies, Inc.	387	0.05
21,557	Boston Scientific Corp.	1,232	0.15
2,698	Cooper Cos.	168	0.02
9,375	Danaher Corp.	1,468	0.18
8,750	Edwards Lifesciences Corp.	563	0.07
6,377	GE HealthCare Technologies, Inc.	399	0.05
2,952	Hologic, Inc.	165	0.02
1,153	IDEXX Laboratories, Inc.	563	0.07
1,111	Insulet Corp.	204	0.02
5,215	Intuitive Surgical, Inc.	1,952	0.23
1,850	Natera, Inc.	287	0.03
2,121	ResMed, Inc.	404	0.05
2,269	Solventum Corp.	125	0.01
1,387	STERIS PLC	260	0.03
5,006	Stryker Corp.	1,443	0.17
5,494	Thermo Fisher Scientific, Inc.	2,129	0.25
1,527	Waters Corp.	363	0.04
1,092	West Pharmaceutical Services, Inc.	207	0.02
2,604	Zimmer Biomet Holdings, Inc.Ø	191	0.02
		14,700	**1.74**
Healthcare Services – 0.82%; 28.2.2025 1.30%			
7,221	Centene Corp.	241	0.03
3,883	Cigna	837	0.10
3,276	Elevance Health, Inc.	780	0.09
2,383	HCA Healthcare, Inc.	939	0.11
1,852	Humana, Inc.	262	0.03
2,673	IQVIA Holdings, Inc.	356	0.04
1,154	Labcorp Holdings, Inc.Ø	248	0.03
1,542	Quest Diagnostics, Inc.	243	0.03
13,380	UnitedHealth Group, Inc.	2,919	0.35
743	Universal Health Services, Inc.	114	0.01
		6,939	**0.82**
Home Builders – 0.15%; 28.2.2025 0.17%			
3,903	DR Horton, Inc.	466	0.06
3,218	Lennar Corp.	274	0.03
42	NVR, Inc.	235	0.03

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,684	PulteGroup, Inc.	274	0.03
		1,249	**0.15**
Household Products – 0.12%; 28.2.2025 0.16%			
998	Avery Dennison Corp.	146	0.02
3,375	Church & Dwight Co., Inc.	263	0.03
1,535	Clorox	145	0.02
4,785	Kimberly-Clark Corp.	397	0.05
		951	**0.12**
Insurance – 1.01%; 28.2.2025 1.52%			
7,232	Aflac, Inc.	607	0.07
4,034	Allstate	644	0.08
8,388	American International Group, Inc.	502	0.06
3,721	Arthur J Gallagher & Co.	632	0.08
4,291	Brown & Brown, Inc.	229	0.03
2,201	Cincinnati Financial Corp.	268	0.03
3,742	Equitable Holdings, Inc.	112	0.01
479	Erie Indemnity Co.	96	0.01
3,750	Fidelity National Financial, Inc.	148	0.02
3,951	Hartford Insurance Group	414	0.05
2,508	Loews Corp.	205	0.02
193	Markel Group, Inc.	297	0.04
7,158	Marsh & McLennan Cos., Inc.	994	0.12
8,223	MetLife, Inc.	441	0.05
2,903	Principal Financial Group, Inc.	206	0.02
8,528	Progressive	1,355	0.16
5,477	Prudential Financial, Inc.	401	0.05
3,245	Travelers Cos.	745	0.09
3,925	W R Berkley Corp.	209	0.02
		8,505	**1.01**
Internet – 10.52%; 28.2.2025 9.95%			
6,541	Airbnb, Inc.	657	0.08
85,294	Alphabet, Inc.	19,763	2.37
71,320	Alphabet, Inc.	16,510	1.98
141,006	Amazon.com, Inc.	22,024	2.64
3,357	AppLovin Corp.	1,085	0.13
472	Booking Holdings, Inc.	1,487	0.18
1,931	CDW	176	0.02
5,561	DoorDash, Inc.	730	0.09
6,377	eBay, Inc.	431	0.05
1,858	Expedia Group, Inc.	298	0.04
824	F5, Inc.	166	0.02
8,899	Gen Digital, Inc.	150	0.02
1,952	GoDaddy, Inc.	127	0.02
31,924	Meta Platforms, Inc.	15,383	1.84
61,819	Netflix, Inc.	4,428	0.53
11,756	Palo Alto Networks, Inc.	1,302	0.16
10,683	Pinterest, Inc.	136	0.02
1,592	Reddit, Inc.	172	0.02
11,227	Robinhood Markets, Inc.	633	0.08
20,520	Snap, Inc.	80	0.01
28,822	Uber Technologies, Inc.	1,615	0.19
1,150	VeriSign, Inc.	195	0.02
2,484	Zillow Group, Inc.	82	0.01
		87,630	**10.52**
Iron & Steel – 0.04%; 28.2.2025 0.05%			
2,138	Steel Dynamics, Inc.	**307**	**0.04**
Leisure Time – 0.15%; 28.2.2025 0.13%			
16,520	Carnival Corp.	388	0.05
3,754	Royal Caribbean Cruises, Ltd.[Ø]	868	0.10
		1,256	**0.15**
Lodging – 0.22%; 28.2.2025 0.25%			
3,412	Hilton Worldwide Holdings, Inc.	791	0.09
455	Hyatt Hotels Corp.	55	0.01
4,060	Las Vegas Sands Corp.	171	0.02
3,357	Marriott International	853	0.10
		1,870	**0.22**
Machinery Construction & Mining – 0.48%; 28.2.2025 0.19%			
3,420	Bloom Energy Corp.	396	0.05
3,960	GE Vernova, Inc.	2,572	0.31
5,278	Vertiv Holdings Co.	1,000	0.12
		3,968	**0.48**
Machinery Diversified – 0.48%; 28.2.2025 0.56%			
3,823	Deere & Co.	1,790	0.21
2,709	Graco, Inc.	189	0.02
1,191	IDEX Corp.	185	0.02
836	Nordson Corp.	182	0.02
5,656	Otis Worldwide Corp.	389	0.05
1,578	Rockwell Automation, Inc.	478	0.06
2,520	Westinghouse Air Brake Technologies Corp.	495	0.06
3,827	Xylem	369	0.04
		4,077	**0.48**
Media – 0.59%; 28.2.2025 0.72%			
1,267	Charter Communications, Inc.	221	0.03
53,577	Comcast Corp.	1,234	0.15
3,583	Fox Corp.	150	0.02
2,612	Fox Corp.	101	0.01

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
3,347	Liberty Media Corp.-Liberty Formula One	228	0.03
4,138	News Corp.	75	0.01
26,157	Walt Disney	2,063	0.25
34,217	Warner Bros Discovery, Inc.	716	0.09
		4,788	**0.59**
Mining – 0.31%; 28.2.2025 0.15%			
20,888	Freeport-McMoRan, Inc.	1,057	0.13
15,980	Newmont Corp.	1,546	0.18
		2,603	**0.31**
Miscellaneous Manufacturing – 0.51%; 28.2.2025 0.51%			
7,749	3M Co.	953	0.11
1,158	Axon Enterprise, Inc.	467	0.06
2,260	Entegris, Inc.[Ø]	222	0.03
4,029	Illinois Tool Works, Inc.	871	0.10
1,841	Parker-Hannifin Corp.	1,382	0.17
695	Teledyne Technologies, Inc.	352	0.04
		4,247	**0.51**
Office & Business Equipment – 0.01%; 28.2.2025 0.03%			
639	Zebra Technologies Corp.	**107**	**0.01**
Oil & Gas Producers – 0.24%; 28.2.2025 0.23%			
4,350	Marathon Petroleum Corp.	641	0.08
5,803	Phillips 66	666	0.08
4,643	Valero Energy Corp.	707	0.08
		2,014	**0.24**
Packaging & Containers – 0.04%; 28.2.2025 0.06%			
3,958	Ball Corp.	198	0.02
1,196	Packaging Corp. of America	206	0.02
		404	**0.04**
Pharmaceuticals – 3.84%; 28.2.2025 3.73%			
25,944	AbbVie, Inc.	4,477	0.54
4,142	Becton Dickinson & Co.	544	0.07
29,612	Bristol-Myers Squibb Co.	1,374	0.16
3,541	Cardinal Health, Inc.	604	0.07
2,680	Cencora, Inc.	742	0.09
18,452	CVS Health Corp.	1,096	0.13
5,995	Dexcom, Inc.	327	0.04
11,777	Eli Lilly & Co.	9,213	1.10
35,310	Johnson & Johnson	6,525	0.78
1,810	McKesson Corp.	1,328	0.16
36,338	Merck & Co., Inc.	3,345	0.40
1,664	Neurocrine Biosciences, Inc.	164	0.02
82,714	Pfizer, Inc.	1,700	0.20
6,447	Zoetis, Inc.	629	0.08
		32,068	**3.84**
Pipelines – 0.21%; 28.2.2025 0.23%			
3,158	Cheniere Energy, Inc.	554	0.07
9,582	ONEOK, Inc.[Ø]	590	0.07
3,271	Targa Resources Corp.	573	0.07
		1,717	**0.21**
Private Equity – 0.19%; 28.2.2025 0.32%			
10,723	Blackstone, Inc.	904	0.11
2,905	Carlyle Group	112	0.01
8,966	KKR & Co., Inc.	584	0.07
		1,600	**0.19**
Real Estate Investment & Services – 0.08%; 28.2.2025 0.12%			
4,241	CBRE Group, Inc.	466	0.06
5,648	CoStar Group, Inc.	187	0.02
		653	**0.08**
Real Estate Investment Trusts – 1.43%; 28.2.2025 1.67%			
6,812	American Tower Corp.	972	0.12
10,285	Annaly Capital Management, Inc.	178	0.02
1,922	AvalonBay Communities, Inc.	253	0.03
6,591	Crown Castle, Inc.	439	0.05
4,962	Digital Realty Trust, Inc.	654	0.08
1,424	Equinix, Inc.	1,032	0.12
5,651	Equity Residential	266	0.03
845	Essex Property Trust, Inc.	160	0.02
3,160	Extra Space Storage, Inc.	355	0.04
3,959	Gaming and Leisure Properties, Inc.	144	0.02
11,513	Healthpeak Properties, Inc.	151	0.02
9,413	Invitation Homes, Inc.	184	0.02
4,210	Iron Mountain, Inc.	339	0.04
10,013	Kimco Realty Corp.	175	0.02
1,491	Mid-America Apartment Communities, Inc.	148	0.02
13,510	Prologis, Inc.	1,433	0.17
2,261	Public Storage	516	0.06
13,301	Realty Income Corp.	663	0.08
2,809	Regency Centers Corp.	165	0.02
1,589	SBA Communications Corp.	238	0.03
4,696	Simon Property Group, Inc.	712	0.09
1,604	Sun Communities, Inc.	163	0.02
3,938	UDR, Inc.[Ø]	110	0.01
6,563	Ventas, Inc.	421	0.05
15,588	VICI Properties, Inc.	351	0.04

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
10,059	Welltower, Inc.	1,550	0.19
3,350	WP Carey, Inc.	186	0.02
		11,958	**1.43**
Retail – 3.62%; 28.2.2025 3.88%			
238	AutoZone, Inc.	664	0.08
2,437	Best Buy Co., Inc.	112	0.01
831	Burlington Stores, Inc.	190	0.02
2,050	Carvana Co.	510	0.06
19,347	Chipotle Mexican Grill, Inc.	535	0.06
6,505	Costco Wholesale Corp.	4,893	0.59
1,636	Darden Restaurants, Inc.Ø	260	0.03
1,019	Dick's Sporting Goods, Inc.Ø	154	0.02
3,280	Dollar General Corp.	381	0.05
2,751	Dollar Tree, Inc.	259	0.03
514	Domino's Pizza, Inc.	154	0.02
2,929	Ferguson Enterprises, Inc.	568	0.07
2,173	Genuine Parts Co.	193	0.02
14,626	Home Depot	4,142	0.50
8,159	Lowe's Cos., Inc.	1,606	0.19
10,382	McDonald's Corp.	2,632	0.31
12,344	O'Reilly Automotive, Inc.	862	0.10
4,922	Restaurant Brands International, Inc.	263	0.03
4,760	Ross Stores, Inc.	728	0.09
16,537	Starbucks Corp.	1,206	0.14
6,570	Target Corp.	556	0.07
16,191	TJX Cos.	1,946	0.23
8,284	Tractor Supply Co.	319	0.04
619	Ulta Beauty, Inc.	315	0.04
64,245	Walmart, Inc.	6,112	0.73
1,826	Williams-Sonoma, Inc.	279	0.03
3,955	Yum! Brands, Inc.	495	0.06
		30,334	**3.62**
Semiconductors – 10.84%; 28.2.2025 7.94%			
23,870	Advanced Micro Devices, Inc.	3,554	0.43
7,157	Analog Devices, Inc.	1,892	0.23
11,590	Applied Materials, Inc.	3,209	0.38
2,054	Astera Labs, Inc.	181	0.02
66,013	Broadcom, Inc.	15,689	1.88
65,748	Intel Corp.	2,229	0.27
1,920	KLA Corp.	2,176	0.26
18,346	Lam Research Corp.	3,191	0.38
12,440	Marvell Technology, Inc.	756	0.09
8,200	Microchip Technology, Inc.	455	0.05
16,495	Micron Technology, Inc.	5,057	0.61
733	Monolithic Power Systems, Inc.Ø	623	0.07
356,136	NVIDIA Corp.	46,923	5.62
5,638	ON Semiconductor Corp.	279	0.03
15,615	QUALCOMM, Inc.	1,653	0.20
2,290	Teradyne, Inc.	545	0.07
13,226	Texas Instruments, Inc.	2,085	0.25
		90,497	**10.84**
Software – 6.25%; 28.2.2025 8.29%			
6,090	Adobe, Inc.	1,188	0.14
3,060	Autodesk, Inc.	560	0.07
1,587	Broadridge Financial Solutions, Inc.	219	0.03
3,964	Cadence Design Systems, Inc.	888	0.11
4,473	Cloudflare, Inc.	573	0.07
3,438	CoreWeave, Inc.	203	0.02
4,634	Datadog, Inc.	386	0.05
3,379	Electronic Arts, Inc.	504	0.06
359	Fair Isaac Corp.	376	0.04
7,122	Fidelity National Information Services, Inc.	270	0.03
8,219	Fiserv, Inc.	381	0.05
718	HubSpot, Inc.	141	0.02
4,056	Intuit, Inc.	1,234	0.15
4,265	IonQ, Inc.	122	0.01
1,243	Jack Henry & Associates, Inc.	150	0.02
103,481	Microsoft Corp.	30,227	3.62
1,096	MongoDB, Inc.	268	0.03
25,266	Oracle Corp.	2,731	0.33
33,540	Palantir Technologies, Inc.	3,422	0.41
4,563	Paychex, Inc.	318	0.04
1,587	PTC, Inc.	185	0.02
8,472	ROBLOX Corp.	433	0.05
1,489	Roper Technologies, Inc.	387	0.05
13,850	Salesforce, Inc.	2,007	0.24
5,028	Samsara, Inc.Ø	108	0.01
15,130	ServiceNow, Inc.	1,216	0.15
4,682	Snowflake, Inc.	586	0.07
2,759	SS&C Technologies Holdings, Inc.	154	0.02
4,039	Strategy, Inc.Ø	390	0.05
2,829	Synopsys, Inc.	871	0.10
2,662	Take-Two Interactive Software, Inc.	419	0.05
1,951	Twilio, Inc.	176	0.02
550	Tyler Technologies, Inc.	145	0.02
2,375	Veeva Systems, Inc.	321	0.04
3,370	Workday, Inc.	335	0.04
3,493	Zoom Communications, Inc.	192	0.02
		52,086	**6.25**

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iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Telecommunications – 1.66%; 28.2.2025 1.52%			
15,542	Arista Networks, Inc.	1,543	0.18
3,297	AST SpaceMobile, Inc.	194	0.02
104,025	AT&T, Inc.	2,166	0.26
2,124	Ciena Corp.	551	0.07
57,512	Cisco Systems, Inc.	3,400	0.41
11,839	Corning, Inc.	1,324	0.16
2,327	Credo Technology Group Holding, Ltd.	194	0.02
2,086	EchoStar Corp.	179	0.02
2,419	Motorola Solutions, Inc.	867	0.10
7,368	T-Mobile US, Inc.	1,190	0.14
62,458	Verizon Communications, Inc.	2,328	0.28
		13,936	**1.66**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Transportation – 0.71%; 28.2.2025 0.76%			
1,602	CH Robinson Worldwide, Inc.[Ø]	221	0.03
27,113	CSX Corp.	861	0.10
3,261	FedEx Corp.	939	0.11
987	JB Hunt Transport Services, Inc.	171	0.02
3,247	Norfolk Southern Corp.	760	0.09
2,818	Old Dominion Freight Line, Inc.	426	0.05
8,629	Union Pacific Corp.	1,700	0.20
10,708	United Parcel Service, Inc.	923	0.11
		6,001	**0.71**
Water – 0.04%; 28.2.2025 0.05%			
3,012	American Water Works Co., Inc.	**305**	**0.04**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%; 28.2.2025 (0.02%)				
Futures – 0.00%; 28.2.2025 (0.02%)				
8	Euro Stoxx 50 March 2026	432	–	0.00
1	FTSE 100 Index March 2026	109	2	0.00
14	S&P 500 E-Mini Index March 2026	3,587	(10)	0.00
1	Swiss Market Index March 2026	135	1	0.00
1	TOPIX Index March 2026	189	3	0.00
		4,452	**(4)**	**0.00**

Portfolio of investments	**830,630**	**99.41**
Net other assets	4,899	0.59
Total net assets	**835,529**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

[Ø] All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

[‡] Related party to the Fund.

iSHARES DEVELOPED WORLD FOSSIL FUEL SCREENED EQUITY INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	112,673	119,638
Gains on derivative securities	1,158	1,331
Currency losses	(103)	(315)
Custodian transaction costs	(46)	(28)
US REIT dividends	64	77
Net capital gains	**113,746**	**120,703**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	293	366
Interest on balances held at futures clearing houses and brokers	18	19
Overseas dividends	13,047	12,770
Overseas REIT dividends	61	78
Securities lending revenue	35	35
Stock dividends	–	9
UK dividends	896	902
UK REIT dividends	8	12
US REIT dividends	470	482
Total revenue	**14,828**	**14,673**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,220	1,283
– Annual service charge	1	1
	1,221	1,284
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	15	2
– Safe custody fees	23	20
– Trustee's fees	53	49
	99	79
Total expenses	**1,320**	**1,363**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	2	–
Total interest payable and similar charges	**2**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	1,751	1,742
Total tax charge [see note 7.2]	**1,751**	**1,742**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	13,506	13,310
Corporation tax at 20% (28 February 2025: 20%)	2,701	2,662
Effects of:		
Movement in unrecognised excess management expenses	84	74
Overseas tax	1,751	1,742
Relief on overseas tax expensed	(15)	(18)
Revenue not subject to tax	(2,770)	(2,718)
Total tax charge [see note 7.1]	**1,751**	**1,742**

At 28 February 2026, the Fund had surplus management expenses of £1,951,000 (28 February 2025: £1,529,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £390,000 (28 February 2025: £306,000) has not been recognised.

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	7,420	7,273
Final distribution	3,947	4,327
	11,367	11,600
Add: Amounts deducted on cancellation of units	1,785	1,096
Deduct: Amounts received on issue of units	(1,397)	(1,137)
Distributions	**11,755**	**11,559**
The distributable amount has been calculated as follows:		
Net revenue after taxation	11,755	11,568
Deduct: Non distributable stock dividends	–	(9)
Distributions	**11,755**	**11,559**

Details of the interim and final distributions per unit are set out in the tables on page 422.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	623	676
Amounts receivable for issue of units	4,261	737
Currency sales awaiting settlement	15	1
Overseas tax recoverable	416	322
Sales awaiting settlement	2,584	1,046
Total debtors	**7,899**	**2,782**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	699	511
Cash and bank balances	6,521	4,931
Total cash and bank balances	**7,220**	**5,442**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	174	101
Accrued audit fee	8	8
Accrued legal and other professional fees	4	7
Accrued safe custody fees	4	5
Accrued trustee's fee	9	19
Amounts payable for cancellation of units	1,381	395
Custodian transaction costs	4	8
Purchases awaiting settlement	8,636	495
Total other creditors	**10,220**	**1,038**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

13. Related Parties continued

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

Investments in Funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are marked on the Fund's portfolio statement.

13. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

14. Credit Facility continued

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	238,946	45	0.02	68	0.03
Total purchases	**238,946**	**45**		**68**	
Total purchases including transaction costs	**239,059**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	394,528	32	0.01	3	0.00
Total sales	**394,528**	**32**		**3**	
Total sales net of transaction costs	**394,493**				
Derivative transaction costs		**5**		**–**	
Total transaction costs		**82**		**71**	
Total transaction costs as a % of average net assets		**0.01%**		**0.01%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	290,642	65	0.02	76	0.03
Total purchases	**290,642**	**65**		**76**	
Total purchases including transaction costs	**290,783**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	246,222	21	0.01	7	0.00
Total sales	**246,222**	**21**		**7**	
Total sales net of transaction costs	**246,194**				
Derivative transaction costs		**4**		**–**	
Total transaction costs		**90**		**83**	
Total transaction costs as a % of average net assets		**0.01%**		**0.01%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

15. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.05% (28 February 2025: 0.07%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	205,602,561	14,158,309	54,171,050	271,894,082
Issued during the year	49,305,068	58,392,409	42,613	38,604,485
Cancelled during the year	(157,870,872)	(379,671)	(54,186,983)	(96,312,416)
Converted during the year	–	–	–	(1,246,478)
Balance at the end of the year	**97,036,757**	**72,171,047**	**26,680**	**212,939,673**

	S Accumulation Units
Balance at the beginning of the year	1,000
Issued during the year	135,151,058
Cancelled during the year	(6,313,002)
Converted during the year	2,082,510
Balance at the end of the year	**130,921,566**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 974599.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	99.50	95.68	93.36	107.3	100.6	95.65
Return before operating charges	38.61	6.48	4.87	42.09	6.78	5.00
Operating charges	(0.08)	(0.07)	(0.07)	(0.08)	(0.07)	(0.07)
Return after operating charges	38.53	6.41	4.80	42.01	6.71	4.93
Distributions	(2.68)	(2.60)	(2.48)	(2.86)	(2.71)	(2.52)
Retained distributions on accumulation units	N/A	N/A	N/A	2.86	2.71	2.52
Closing net asset value per unit	135.4	99.50	95.68	149.3	107.3	100.6
After direct transaction costs of	(0.10)	(0.14)	(0.10)	(0.11)	(0.15)	(0.10)
Performance						
Return after charges[1]	38.72%	6.70%	5.14%	39.15%	6.67%	5.15%
Other information						
Closing net asset value (£000's)	1	1	1	1,327,519	742,021	912,782
Closing number of units	1,000	1,000	1,000	889,110,786	691,478,630	907,493,588
Operating charges[2]	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Direct transaction costs[3]	0.09%	0.14%	0.11%	0.09%	0.14%	0.11%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	136.6	104.8	97.77	149.7	112.2	101.2
Lowest unit price	89.27	94.35	89.72	96.26	99.23	92.92

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	99.31	95.54	93.25	107.0	100.4	95.60
Return before operating charges	38.47	6.43	4.83	42.03	6.84	5.01
Operating charges	(0.21)	(0.19)	(0.18)	(0.23)	(0.20)	(0.18)
Return after operating charges	38.26	6.24	4.65	41.80	6.64	4.83
Distributions	(2.52)	(2.47)	(2.36)	(2.74)	(2.60)	(2.43)
Retained distributions on accumulation units	N/A	N/A	N/A	2.74	2.60	2.43
Closing net asset value per unit	135.1	99.31	95.54	148.8	107.0	100.4
After direct transaction costs of	(0.10)	(0.14)	(0.10)	(0.11)	(0.15)	(0.10)
Performance						
Return after charges[1]	38.53%	6.53%	4.99%	39.07%	6.61%	5.05%
Other information						
Closing net asset value (£000's)	38,296	41,177	12,044	91,287	36,909	19,335
Closing number of units	28,356,169	41,463,293	12,605,527	61,350,213	34,480,291	19,251,733
Operating charges[2]	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%
Direct transaction costs[3]	0.09%	0.14%	0.11%	0.09%	0.14%	0.11%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	136.2	104.6	97.60	149.2	111.9	101.1
Lowest unit price	89.08	94.18	89.57	96.01	99.04	92.86

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.9030	0.9030	0.9611	0.4554	0.8166	0.4171	0.8960	0.4758
Equalisation†	–	0.0000	–	0.5057	–	0.3995	–	0.4202
Distribution paid 30.4.2026	**0.9030**	**0.9030**	**0.9611**	**0.9611**	**0.8166**	**0.8166**	**0.8960**	**0.8960**
Distribution paid 30.4.2025	**0.7900**	**0.7900**	**0.8347**	**0.8347**	**0.7281**	**0.7281**	**0.7795**	**0.7795**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.7740	1.7740	1.8984	0.8000	1.7070	0.7378	1.8399	1.0121
Equalisation†	–	0.0000	–	1.0984	–	0.9692	–	0.8278
Distribution paid 31.10.2025	**1.7740**	**1.7740**	**1.8984**	**1.8984**	**1.7070**	**1.7070**	**1.8399**	**1.8399**
Distribution paid 31.10.2024	**1.8050**	**1.8050**	**1.8768**	**1.8768**	**1.7376**	**1.7376**	**1.8251**	**1.8251**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		366,994		42,372
Revenue	4	31,016		33,244	
Expenses	5	(672)		(703)	
Net revenue before taxation		30,344		32,541	
Taxation	6	(6,710)		(3,808)	
Net revenue after taxation			23,634		28,733
Total return before distributions			390,628		71,105
Distributions	7		(24,425)		(27,540)
Change in net assets attributable to unitholders from investment activities			**366,203**		**43,565**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		820,108		944,162
Amounts receivable on issue of units	418,930		333,799	
Amounts payable on cancellation of units	(174,326)		(527,989)	
		244,604		(194,190)
Dilution adjustment		669		1,664
Change in net assets attributable to unitholders from investment activities		366,203		43,565
Retained distribution on accumulation units		25,519		24,907
Closing net assets attributable to unitholders		**1,457,103**		**820,108**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		1,457,471	818,504
Current assets			
– Debtors	8	6,008	3,818
– Cash and bank balances	9	7,483	1,061
Total assets		**1,470,962**	**823,383**
Liabilities:			
Investment liabilities		–	(227)
Creditors			
– Distributions payable		(232)	(302)
– Other creditors	10	(13,627)	(2,746)
Total liabilities		**(13,859)**	**(3,275)**
Net assets attributable to unitholders		**1,457,103**	**820,108**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.61%; 28.2.2025 98.48%			
AUSTRALIA – 0.06%; 28.2.2025 0.00%			
Mining – 0.06%; 28.2.2025 0.00%			
808,000	MMG, Ltd.	**830**	**0.06**
BRAZIL – 3.71%; 28.2.2025 3.44%			
Aerospace & Defence – 0.10%; 28.2.2025 0.00%			
104,189	Embraer SA	**1,397**	**0.10**
Banks – 0.84%; 28.2.2025 0.68%			
1,363,272	Banco Bradesco SA	4,182	0.29
494,991	Banco do Brasil SA	1,935	0.13
93,720	Banco Santander Brasil SA	455	0.03
839,156	Itau Unibanco Holding SA	5,692	0.39
		12,264	**0.84**
Commercial Services – 0.15%; 28.2.2025 0.15%			
181,975	Localiza Rent a Car SA	1,340	0.09
1	Localiza Rent a Car SA^	–	0.00
386,232	Motiva Infraestrutura de Mobilidade SA	928	0.06
		2,268	**0.15**
Diversified Financial Services – 0.25%; 28.2.2025 0.20%			
812,037	B3 SA - Brasil Bolsa Balcao	2,107	0.14
179,172	Banco BTG Pactual SA	1,591	0.11
		3,698	**0.25**
Electricity – 0.40%; 28.2.2025 0.37%			
43,401	Alupar Investimento SA	225	0.02
193,712	Axia Energia	1,721	0.12
1	Axia Energia^	–	0.00
352,271	Cia Energetica de Minas Gerais	617	0.04
159,846	Cia Paranaense de Energia - Copel	340	0.02
43,700	CPFL Energia SA	318	0.02
60,033	Energisa S/A	469	0.03
73,081	Engie Brasil Energia SA	355	0.02
214,694	Equatorial SA	1,311	0.09
135,283	Neoenergia SA	645	0.04
		6,001	**0.40**
Food Producers – 0.00%; 28.2.2025 0.06%			
Forest Products & Paper – 0.11%; 28.2.2025 0.12%			
188,988	Suzano SA	**1,590**	**0.11**
Healthcare Services – 0.08%; 28.2.2025 0.06%			
191,817	Rede D'Or Sao Luiz SA	**1,121**	**0.08**
Insurance – 0.12%; 28.2.2025 0.15%			
160,457	BB Seguridade Participacoes SA	807	0.06
142,697	Caixa Seguridade Participacoes S/A	368	0.03
54,107	Porto Seguro SA	410	0.03
		1,585	**0.12**
Investment Companies – 0.30%; 28.2.2025 0.23%			
2,074,274	Itausa SA	**4,293**	**0.30**
Iron & Steel – 0.06%; 28.2.2025 0.04%			
214,228	CSN Mineracao SA	169	0.01
228,622	Gerdau SA	695	0.05
		864	**0.06**
Machinery Diversified – 0.08%; 28.2.2025 0.14%			
171,145	WEG SA	**1,233**	**0.08**
Oil & Gas Producers – 0.75%; 28.2.2025 0.73%			
1,568,186	Petroleo Brasileiro SA - Petrobras	8,945	0.61
140,594	PRIO	1,106	0.08
213,979	Vibra Energia SA	928	0.06
		10,979	**0.75**
Packaging & Containers – 0.07%; 28.2.2025 0.10%			
329,639	Klabin SA	**983**	**0.07**
Retail – 0.06%; 28.2.2025 0.15%			
243,163	Raia Drogasil SA	**884**	**0.06**
Telecommunications – 0.18%; 28.2.2025 0.16%			
251,154	Telefonica Brasil SA	1,573	0.11
261,403	TIM	1,058	0.07
		2,631	**0.18**
Transportation – 0.04%; 28.2.2025 0.05%			
231,334	Rumo SA	**536**	**0.04**
Water – 0.12%; 28.2.2025 0.05%			
79,742	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	**1,780**	**0.12**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CANADA – 0.04%; 28.2.2025 0.00%			
Mining – 0.04%; 28.2.2025 0.00%			
33,000	China Gold International Resources Corp., Ltd.	**642**	**0.04**
CHILE – 0.54%; 28.2.2025 0.56%			
Airlines – 0.06%; 28.2.2025 0.03%			
38,189,152	Latam Airlines Group SA	**811**	**0.06**
Banks – 0.19%; 28.2.2025 0.24%			
9,139,519	Banco de Chile	1,416	0.10
12,265	Banco de Credito e Inversiones SA	624	0.04
10,918,348	Banco Santander Chile	691	0.05
		2,731	**0.19**
Chemicals – 0.07%; 28.2.2025 0.06%			
18,869	Sociedad Quimica y Minera de Chile SA	**1,061**	**0.07**
Electricity – 0.04%; 28.2.2025 0.07%			
4,473,385	Enel Americas SA	302	0.02
5,739,814	Enel Chile SA	357	0.02
		659	**0.04**
Food Producers – 0.03%; 28.2.2025 0.04%			
183,833	Cencosud SA	**437**	**0.03**
Forest Products & Paper – 0.02%; 28.2.2025 0.03%			
217,929	Empresas CMPC SA	**240**	**0.02**
Oil & Gas Producers – 0.05%; 28.2.2025 0.02%			
64,923	Empresas Copec SA	393	0.03
73,723	Quinenco SA	275	0.02
		668	**0.05**
Real Estate Investment & Services – 0.03%; 28.2.2025 0.00%			
148,648	Plaza SA	**506**	**0.03**
Retail – 0.05%; 28.2.2025 0.05%			
134,475	Falabella SA	**741**	**0.05**
Transportation – 0.00%; 28.2.2025 0.02%			
CHINA – 18.15%; 28.2.2025 24.36%			
Advertising – 0.02%; 28.2.2025 0.03%			
376,700	Focus Media Information Technology Co., Ltd.	**289**	**0.02**
Aerospace & Defence – 0.02%; 28.2.2025 0.04%			
20,100	AECC Aero-Engine Control Co., Ltd.	61	0.00
27,100	AECC Aviation Power Co., Ltd.	168	0.01
312,000	AviChina Industry & Technology Co., Ltd.	126	0.01
11,300	AVICOPTER PLC	47	0.00
		402	**0.02**
Agriculture – 0.06%; 28.2.2025 0.05%			
34,300	Guangdong Haid Group Co., Ltd.	204	0.01
44,200	Heilongjiang Agriculture Co., Ltd.	77	0.01
79,600	Muyuan Foods Co., Ltd.	405	0.03
125,900	New Hope Liuhe Co., Ltd.	119	0.01
		805	**0.06**
Airlines – 0.07%; 28.2.2025 0.06%			
681,000	China Eastern Airlines Corp., Ltd.	423	0.03
588,600	China Southern Airlines Co., Ltd.	468	0.03
34,000	Juneyao Airlines Co., Ltd.	52	0.00
27,700	Spring Airlines Co., Ltd.	165	0.01
		1,108	**0.07**
Alternative Energy Sources – 0.18%; 28.2.2025 0.29%			
722,900	China Three Gorges Renewables Group Co., Ltd.	325	0.02
71,800	Flat Glass Group Co., Ltd.	133	0.01
37,876	Hangzhou First Applied Material Co., Ltd.	74	0.01
29,600	Hengdian Group DMEGC Magnetics Co., Ltd.	71	0.00
38,600	Hengtong Optic-electric Co., Ltd.	199	0.01
79,880	JA Solar Technology Co., Ltd.	105	0.01
252,075	Jinko Solar Co., Ltd.	206	0.01
100,900	LONGi Green Energy Technology Co., Ltd.	200	0.01
32,500	Ming Yang Smart Energy Group, Ltd.	81	0.01
20,976	Ningbo Deye Technology Co., Ltd.	238	0.02
74,800	Shanghai Aiko Solar Energy Co., Ltd.	118	0.01
27,700	Sichuan New Energy Power Co., Ltd.	43	0.00
56,175	TCL Zhonghuan Renewable Energy Technology Co., Ltd.	63	0.00
61,300	Tongwei Co., Ltd.[1]	121	0.01
42,060	Trina Solar Co., Ltd.	87	0.01

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
54,434	Xinjiang Daqo New Energy Co., Ltd.	141	0.01
1,016,000	Xinyi Solar Holdings, Ltd.[Ø]	333	0.02
43,900	Zhejiang Chint Electrics Co., Ltd.	157	0.01
		2,695	**0.18**
Apparel – 0.15%; 28.2.2025 0.13%			
368,100	Shenzhou International Group Holdings, Ltd.[Ø]	**2,217**	**0.15**
Automobile Manufacturers – 0.83%; 28.2.2025 0.71%			
28,500	Anhui Jianghuai Automobile Group Corp., Ltd.	169	0.01
124,700	BAIC BluePark New Energy Technology Co., Ltd.	108	0.01
65,900	BAIC Foton Motor Co., Ltd.	23	0.00
510,600	BYD Co., Ltd.	4,944	0.34
147,870	Chongqing Changan Automobile Co., Ltd.	177	0.01
41,500	FAW Jiefang Group Co., Ltd.	31	0.00
214,300	Great Wall Motor Co., Ltd.	476	0.03
228,700	Guangzhou Automobile Group Co., Ltd.	200	0.01
166,600	Li Auto, Inc.[Ø]	1,089	0.07
339,430	NIO, Inc.	1,278	0.09
142,100	SAIC Motor Corp., Ltd.	221	0.02
28,600	Seres Group Co., Ltd.	333	0.02
136,000	Sinotruk Hong Kong, Ltd.	532	0.04
298,900	XPeng, Inc.	1,943	0.13
34,700	Yutong Bus Co., Ltd.	112	0.01
159,900	Zhejiang Leapmotor Technology Co., Ltd.	623	0.04
		12,259	**0.83**
Automobile Parts & Equipment – 0.19%; 28.2.2025 0.22%			
7,980	Bethel Automotive Safety Systems Co., Ltd.	48	0.00
117,700	Fuyao Glass Industry Group Co., Ltd.	771	0.05
19,400	Gotion High-tech Co., Ltd.	80	0.01
53,700	Huayu Automotive Systems Co., Ltd.	112	0.01
9,600	Huizhou Desay Sv Automotive Co., Ltd.	129	0.01
15,500	Jiangsu Xinquan Automotive Trim Co., Ltd.	142	0.01
5,400	Keboda Technology Co., Ltd.	39	0.00
28,600	Ningbo Joyson Electronic Corp.	87	0.01
24,130	Ningbo Tuopu Group Co., Ltd.	177	0.01
51,600	Sailun Group Co., Ltd.	88	0.01
19,400	Shandong Linglong Tyre Co., Ltd.	32	0.00
5,565	Tianneng Battery Group Co., Ltd.	20	0.00
304,800	Weichai Power Co., Ltd.	921	0.06
59,300	Zhejiang Wanfeng Auto Wheel Co., Ltd.	105	0.01
		2,751	**0.19**
Banks – 2.94%; 28.2.2025 3.59%			
4,073,300	Agricultural Bank of China, Ltd.	2,826	0.19
472,700	Bank of Beijing Co., Ltd.	276	0.02
105,300	Bank of Changsha Co., Ltd.	112	0.01
126,900	Bank of Chengdu Co., Ltd.	222	0.02
8,931,000	Bank of China, Ltd.	3,940	0.27
2,760,600	Bank of Communications Co., Ltd.	1,960	0.13
212,600	Bank of Hangzhou Co., Ltd.	375	0.03
639,500	Bank of Jiangsu Co., Ltd.	718	0.05
424,000	Bank of Nanjing Co., Ltd.	517	0.04
205,600	Bank of Ningbo Co., Ltd.	697	0.05
366,800	Bank of Shanghai Co., Ltd.	385	0.03
110,939	Bank of Suzhou Co., Ltd.	98	0.01
940,800	China CITIC Bank Corp., Ltd.	734	0.05
14,571,400	China Construction Bank Corp.	13,570	0.93
1,535,500	China Everbright Bank Co., Ltd.	539	0.04
1,108,000	China Merchants Bank Co., Ltd.	4,655	0.32
1,880,700	China Minsheng Banking Corp., Ltd.	791	0.05
904,260	China Zheshang Bank Co., Ltd.	292	0.02
812,200	Chongqing Rural Commercial Bank Co., Ltd.	571	0.04
322,000	Huaxia Bank Co., Ltd.	234	0.02
7,115,300	Industrial & Commercial Bank of China, Ltd.	5,338	0.37
783,300	Industrial Bank Co., Ltd.	1,555	0.11
615,500	Ping An Bank Co., Ltd.	727	0.05
1,315,000	Postal Savings Bank of China Co., Ltd.	616	0.04
532,688	Shanghai Pudong Development Bank Co., Ltd.	561	0.04
227,000	Shanghai Rural Commercial Bank Co., Ltd.	207	0.01
		42,516	**2.94**
Beverages – 0.13%; 28.2.2025 0.15%			
11,830	Eastroc Beverage Group Co., Ltd.	310	0.02

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
30,400	Hebei Yangyuan Zhihui Beverage Co., Ltd.	100	0.01
248,600	Nongfu Spring Co., Ltd.	1,120	0.08
363,000	Uni-President China Holdings, Ltd.[Ø]	266	0.02
		1,796	**0.13**
Biotechnology – 0.40%; 28.2.2025 0.27%			
385,500	3SBio, Inc.	804	0.06
139,000	Akeso, Inc.[Ø]	1,413	0.10
52,700	Beijing Tiantan Biological Products Corp., Ltd.	93	0.01
5,800	Changchun High-Tech Industry Group Co., Ltd.	60	0.00
33,200	Hualan Biological Engineering, Inc.	56	0.00
321,000	Innovent Biologics, Inc.	2,598	0.18
33,105	Remegen Co., Ltd.	354	0.02
41,840	Shanghai Junshi Biosciences Co., Ltd.	154	0.01
7,100	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd.	261	0.02
		5,793	**0.40**
Building Materials – 0.08%; 28.2.2025 0.06%			
223,900	Anhui Conch Cement Co., Ltd.	620	0.04
26,800	Beijing New Building Materials PLC	81	0.01
39,600	Beijing Oriental Yuhong Waterproof Technology Co., Ltd.	77	0.01
73,800	Huaxin Building Materials Group Co., Ltd.	186	0.01
138,000	TianShan Material Co., Ltd.	82	0.01
		1,046	**0.08**
Chemicals – 0.44%; 28.2.2025 0.30%			
19,200	Asia - Potash International Investment Guangzhou Co., Ltd.	118	0.01
56,600	Bluestar Adisseo Co.	69	0.00
17,351	Cathay Biotech, Inc.	103	0.01
53,840	Ganfeng Lithium Group Co., Ltd.	427	0.03
25,900	Guangzhou Tinci Materials Technology Co., Ltd.	119	0.01
30,200	Hangzhou Oxygen Plant Group Co., Ltd.	106	0.01
25,300	Haohua Chemical Science & Technology Co., Ltd.	103	0.01
97,900	Hengli Petrochemical Co., Ltd.	273	0.02
60,800	Huafon Chemical Co., Ltd.	82	0.01
18,900	Hubei Xingfa Chemicals Group Co., Ltd.	88	0.01
253,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd.	165	0.01
124,900	Jiangsu Eastern Shenghong Co., Ltd.	176	0.01
18,400	Jiangsu Pacific Quartz Co., Ltd.	98	0.01
5,380	Jiangsu Yangnong Chemical Co., Ltd.	47	0.00
8,700	Jiangsu Yoke Technology Co., Ltd.	90	0.01
46,700	Kingfa Sci & Tech Co., Ltd.	98	0.01
46,200	LB Group Co., Ltd.	117	0.01
35,300	Meihua Holdings Group Co., Ltd.	44	0.00
186,600	Ningxia Baofeng Energy Group Co., Ltd.	484	0.03
91,600	Qinghai Salt Lake Industry Co., Ltd.	379	0.03
151,800	Rongsheng Petrochemical Co., Ltd.	257	0.02
85,189	Satellite Chemical Co., Ltd.	216	0.01
58,900	Shandong Hualu Hengsheng Chemical Co., Ltd.	246	0.02
39,215	Shanghai Putailai New Energy Technology Group Co., Ltd.	121	0.01
469,100	Sinopec Shanghai Petrochemical Co., Ltd.	161	0.01
20,888	Skshu Paint Co., Ltd.	118	0.01
34,500	Tianqi Lithium Corp.	212	0.01
51,178	Wanhua Chemical Group Co., Ltd.	516	0.04
25,100	Xiamen Tungsten Co., Ltd.	191	0.01
15,500	Yunnan Energy New Material Group Co., Ltd.	104	0.01
42,000	Yunnan Yuntianhua Co., Ltd.	202	0.01
24,500	Zangge Mining Co., Ltd.	229	0.02
46,800	Zhejiang Juhua Co., Ltd.	211	0.01
87,800	Zhejiang Longsheng Group Co., Ltd.	156	0.01
		6,126	**0.44**
Coal – 0.01%; 28.2.2025 0.00%			
90,900	Huaibei Mining Holdings Co., Ltd.	**133**	**0.01**
Commercial Services – 0.29%; 28.2.2025 0.38%			
799,600	Beijing-Shanghai High Speed Railway Co., Ltd.	428	0.03
584,500	Fosun International, Ltd.[Ø]	215	0.01

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
46,200	Guangzhou Port Co., Ltd.	18	0.00
329,606	Jiangsu Expressway Co., Ltd.	429	0.03
464,600	Liaoning Port Co., Ltd.	87	0.01
361,900	New Oriental Education & Technology Group, Inc.	1,505	0.10
36,300	Ninestar Corp.	85	0.01
222,400	Ningbo Zhoushan Port Co., Ltd.	103	0.01
278,100	Qingdao Port International Co., Ltd.	280	0.02
63,100	Shandong Hi-speed Co., Ltd.	67	0.00
271,300	Shanghai International Port Group Co., Ltd.	150	0.01
108,143	TAL Education Group ADR	846	0.06
		4,213	**0.29**
Computers – 0.18%; 28.2.2025 0.33%			
15,400	Accelink Technologies Co., Ltd.	127	0.01
588,700	BOE Technology Group Co., Ltd.	285	0.02
62,600	China Greatwall Technology Group Co., Ltd.	113	0.01
86,100	DHC Software Co., Ltd.	90	0.01
43,300	GRG Banking Equipment Co., Ltd.	65	0.00
26,600	IEIT Systems Co., Ltd.	184	0.01
1,498,000	Lenovo Group, Ltd.	1,385	0.09
17,214	Qi An Xin Technology Group, Inc.	67	0.00
17,300	Shenzhen SED Industry Co., Ltd.	39	0.00
40,500	Shijiazhuang Changshan BeiMing Technology Co., Ltd.	92	0.01
100,400	Tsinghua Tongfang Co., Ltd.	104	0.01
53,000	Unisplendour Corp., Ltd.	149	0.01
		2,700	**0.18**
Cosmetics & Personal Care – 0.02%; 28.2.2025 0.03%			
97,400	Giant Biogene Holding Co., Ltd.Ø	296	0.02
6,400	Proya Cosmetics Co., Ltd.	49	0.00
		345	**0.02**
Distribution & Wholesale – 0.28%; 28.2.2025 0.24%			
83,600	Hengyi Petrochemical Co., Ltd.	116	0.01
178,400	Pop Mart International Group, Ltd.Ø	3,898	0.27
64,100	Wuchan Zhongda Group Co., Ltd.	41	0.00
		4,055	**0.28**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Diversified Financial Services – 0.36%; 28.2.2025 0.46%			
45,000	BOC International China Co., Ltd.	70	0.00
42,100	Caida Securities Co., Ltd.	31	0.00
62,900	Caitong Securities Co., Ltd.	59	0.00
119,400	Changjiang Securities Co., Ltd.	103	0.01
282,400	China Galaxy Securities Co., Ltd.	447	0.03
88,500	China Great Wall Securities Co., Ltd.	95	0.01
125,500	China International Capital Corp., Ltd.	471	0.03
145,700	China Merchants Securities Co., Ltd.	262	0.02
269,100	CITIC Securities Co., Ltd.	798	0.05
45,400	Dongxing Securities Co., Ltd.	69	0.00
106,200	Everbright Securities Co., Ltd.	192	0.01
161,500	Founder Securities Co., Ltd.	134	0.01
178,200	GF Securities Co., Ltd.	403	0.03
78,800	Guangzhou Yuexiu Capital Holdings Group Co., Ltd.	82	0.01
88,800	Guolian Minsheng Securities Co., Ltd.	95	0.01
145,300	Guosen Securities Co., Ltd.	198	0.01
71,500	Guoyuan Securities Co., Ltd.	64	0.00
61,000	Hongta Securities Co., Ltd.	54	0.00
91,000	Huaan Securities Co., Ltd.	63	0.00
214,400	Huatai Securities Co., Ltd.	497	0.03
48,300	Huaxi Securities Co., Ltd.	47	0.00
116,260	Industrial Securities Co., Ltd.	85	0.01
96,100	Jiangsu Financial Leasing Co., Ltd.	67	0.00
41,500	Minmetals Capital Co., Ltd.	26	0.00
39,800	Nanjing Securities Co., Ltd.	34	0.00
195,304	Orient Securities Co.	214	0.01
143,600	Pacific Securities Co., Ltd./The/China	65	0.00
162,100	SDIC Capital Co., Ltd.	131	0.01
460,100	Shenwan Hongyuan Group Co., Ltd.	250	0.02
92,800	Sinolink Securities Co., Ltd.	92	0.01
79,800	SooChow Securities Co., Ltd.	80	0.01
88,600	Southwest Securities Co., Ltd.	44	0.00
169,100	Tianfeng Securities Co., Ltd.	75	0.01
44,800	Western Securities Co., Ltd.	39	0.00
51,600	Yongan Futures Co., Ltd.	87	0.01
108,600	Zheshang Securities Co., Ltd.	125	0.01
86,900	Zhongtai Securities Co., Ltd.	60	0.00
		5,708	**0.36**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Diversified Operations – 0.07%; 28.2.2025 0.08%			
734,000	CITIC, Ltd.	873	0.06
61,300	Zhejiang China Commodities City Group Co., Ltd.	99	0.01
		972	**0.07**
Electrical Components & Equipment – 0.14%; 28.2.2025 0.09%			
4,200	Changzhou Xingyu Automotive Lighting Systems Co., Ltd.	69	0.00
88,800	China XD Electric Co., Ltd.	155	0.01
128,600	Dongfang Electric Corp., Ltd.	517	0.04
132,500	Goldwind Science & Technology Co., Ltd.	409	0.03
10,600	Ningbo Orient Wires & Cables Co., Ltd.	68	0.00
38,200	Ningbo Sanxing Medical Electric Co., Ltd.	109	0.01
137,600	Shanxi Meijin Energy Co., Ltd.	78	0.01
6,400	Shenzhen Kedali Industry Co., Ltd.	115	0.01
11,700	Sieyuan Electric Co., Ltd.	272	0.02
96,300	State Grid Yingda Co., Ltd.	77	0.01
		1,869	**0.14**
Electricity – 0.31%; 28.2.2025 0.42%			
3,846,300	CGN Power Co., Ltd.	1,647	0.11
42,900	China Southern Power Grid Energy Storage Co., Ltd.	69	0.00
926,700	China Yangtze Power Co., Ltd.	2,616	0.18
18,300	Shenzhen Envicool Technology Co., Ltd.	215	0.01
136,729	Sichuan Chuantou Energy Co., Ltd.	214	0.01
		4,761	**0.31**
Electronics – 0.43%; 28.2.2025 0.48%			
162,500	AAC Technologies Holdings, Inc.Ø	577	0.04
32,300	Avary Holding Shenzhen Co., Ltd.	207	0.01
3,964	Bestechnic Shanghai Co., Ltd.	89	0.01
66,500	China Baoan Group Co., Ltd.	69	0.00
15,400	China Zhenhua Group Science & Technology Co., Ltd.	96	0.01
151,458	Everdisplay Optronics Shanghai Co., Ltd.	43	0.00
283,700	Foxconn Industrial Internet Co., Ltd.	1,713	0.12
58,500	GoerTek, Inc.	172	0.01
14,740	Goneo Group Co., Ltd.	70	0.00
51,000	Guangdong HEC Technology Holding Co., Ltd.[1]	209	0.01
10,700	Guangzhou Shiyuan Electronic Technology Co., Ltd.	45	0.00
21,900	Han's Laser Technology Industry Group Co., Ltd.	172	0.01
3,000	Hebei Sinopack Electronic Technology Co., Ltd.	26	0.00
72,000	Jiangsu Zhongtian Technology Co., Ltd.	227	0.02
91,900	Lingyi iTech Guangdong Co.	153	0.01
96,600	Luxshare Precision Industry Co., Ltd.	526	0.04
2,132	QuantumCTek Co., Ltd.	156	0.01
10,200	Shanghai Moons' Electric Co., Ltd.	76	0.01
35,800	Shengyi Technology Co., Ltd.	268	0.02
10,330	Shennan Circuits Co., Ltd.	320	0.02
20,600	Shenzhen H&T Intelligent Control Co., Ltd.	81	0.01
26,100	Shenzhen Huaqiang Industry Co., Ltd.	72	0.00
44,900	Shenzhen Kaifa Technology Co., Ltd.	167	0.01
15,900	Shenzhen Kinwong Electronic Co., Ltd.	115	0.01
19,960	SUPCON Technology Co., Ltd.	173	0.01
18,400	Suzhou Dongshan Precision Manufacturing Co., Ltd.	171	0.01
48,800	Tianma Microelectronics Co., Ltd.	54	0.00
28,100	Wingtech Technology Co., Ltd.	102	0.01
28,900	WUS Printed Circuit Kunshan Co., Ltd.	262	0.02
2,600	Xiamen Faratronic Co., Ltd.	33	0.00
		6,444	**0.43**
Engineering & Construction – 0.22%; 28.2.2025 0.21%			
1,129,100	China Energy Engineering Corp., Ltd.	310	0.02
210,400	China Merchants Expressway Network & Technology Holdings Co., Ltd.	221	0.02
684,600	China Railway Group, Ltd.	467	0.03
1,431,600	China Tower Corp., Ltd.	1,518	0.10
61,200	Guangzhou Baiyun International Airport Co., Ltd.	62	0.00

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
356,600	Power Construction Corp. of China, Ltd.	222	0.02
300,400	Shanghai Construction Group Co., Ltd.	97	0.01
54,000	Shanghai International Airport Co., Ltd.	179	0.01
167,400	Sichuan Road and Bridge Group Co., Ltd.	180	0.01
31,593	Sinoma International Engineering Co.	38	0.00
		3,294	**0.22**
Entertainment – 0.01%; 28.2.2025 0.02%			
52,700	China Film Group Co., Ltd.	85	0.01
55,700	Wanda Film Holding Co., Ltd.	66	0.00
		151	**0.01**
Environmental Control – 0.01%; 28.2.2025 0.02%			
50,860	Zhejiang Weiming Environment Protection Co., Ltd.	**155**	**0.01**
Food Producers – 0.16%; 28.2.2025 0.26%			
12,700	Angel Yeast Co., Ltd.	61	0.00
3,000	Anjoy Foods Group Co., Ltd.	31	0.00
543,100	CCOOP Group Co., Ltd.	135	0.01
452,000	China Mengniu Dairy Co., Ltd.	695	0.05
31,800	COFCO Sugar Holding Co., Ltd.	54	0.00
93,637	Foshan Haitian Flavouring & Food Co., Ltd.	365	0.02
41,400	Fujian Sunner Development Co., Ltd.	87	0.01
71,400	Henan Shuanghui Investment & Development Co., Ltd.	203	0.01
126,800	Inner Mongolia Yili Industrial Group Co., Ltd.	359	0.02
402,000	Tingyi Cayman Islands Holding Corp.	500	0.03
190,700	Yonghui Superstores Co., Ltd.	88	0.01
		2,578	**0.16**
Forest Products & Paper – 0.02%; 28.2.2025 0.01%			
134,500	China Hainan Rubber Industry Group Co., Ltd.	112	0.01
77,100	Shandong Sun Paper Industry JSC, Ltd.	144	0.01
		256	**0.02**
Gas – 0.08%; 28.2.2025 0.12%			
247,200	China Suntien Green Energy Corp., Ltd.	209	0.01
134,100	ENN Energy Holdings, Ltd.	877	0.06
82,800	ENN Natural Gas Co., Ltd.	183	0.01
		1,269	**0.08**
Hand & Machine Tools – 0.01%; 28.2.2025 0.01%			
100,000	China First Heavy Industries Co., Ltd.	56	0.00
25,600	Wolong Electric Group Co., Ltd.	125	0.01
		181	**0.01**
Healthcare Products – 0.09%; 28.2.2025 0.08%			
3,593	APT Medical, Inc.	96	0.01
5,400	Autobio Diagnostics Co., Ltd.	21	0.00
6,000	Bloomage Biotechnology Corp., Ltd.	31	0.00
169,000	Hengan International Group Co., Ltd.	469	0.03
5,664	iRay Group	74	0.01
19,300	Jiangsu Yuyue Medical Equipment & Supply Co., Ltd.	81	0.01
1,031,600	Shandong Weigao Group Medical Polymer Co., Ltd.	497	0.03
		1,269	**0.09**
Healthcare Services – 0.16%; 28.2.2025 0.19%			
7,500	Asymchem Laboratories Tianjin Co., Ltd.	79	0.01
222,000	Genscript Biotech Corp.[Ø]	251	0.02
140,700	Meinian Onehealth Healthcare Holdings Co., Ltd.	107	0.01
162,100	WuXi AppTec Co., Ltd.	1,722	0.12
		2,159	**0.16**
Home Builders – 0.00%; 28.2.2025 0.01%			
Home Furnishings – 0.25%; 28.2.2025 0.24%			
5,896	Beijing Roborock Technology Co., Ltd.	91	0.01
13,500	Ecovacs Robotics Co., Ltd.	101	0.01
109,500	Gree Electric Appliances, Inc. of Zhuhai	445	0.03
357,800	Haier Smart Home Co., Ltd.	997	0.07
70,900	Hisense Home Appliances Group Co., Ltd.	182	0.01
18,400	Hisense Visual Technology Co., Ltd.	45	0.00
24,500	Jason Furniture Hangzhou Co., Ltd.	95	0.01
120,400	Midea Group Co., Ltd.	1,026	0.07
17,600	Oppein Home Group, Inc.	109	0.01

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
127,700	Sichuan Changhong Electric Co., Ltd.	143	0.01
374,600	TCL Technology Group Corp.	201	0.01
31,700	Universal Scientific Industrial Shanghai Co., Ltd.	164	0.01
12,400	Zhejiang Supor Co., Ltd.	60	0.00
		3,659	**0.25**
Insurance – 1.59%; 28.2.2025 1.44%			
1,861,000	China Life Insurance Co., Ltd.	5,588	0.38
454,200	China Pacific Insurance Group Co., Ltd.	2,009	0.14
73,700	COFCO Capital Holdings Co., Ltd.	89	0.01
131,400	New China Life Insurance Co., Ltd.	1,077	0.07
1,723,000	People's Insurance Co. Group of China	1,050	0.07
1,352,000	PICC Property & Casualty Co., Ltd.	2,081	0.14
1,669,307	Ping An Insurance Group Co. of China, Ltd.	11,417	0.78
		23,311	**1.59**
Internet – 1.76%; 28.2.2025 6.61%			
166,000	360 Security Technology, Inc.	223	0.02
102,540	Bilibili, Inc.[Ø]	2,155	0.15
219,703	Full Truck Alliance Co., Ltd. ADR	1,533	0.11
570,550	JD.com, Inc.	5,664	0.39
72,800	Kanzhun, Ltd.	443	0.03
765,000	Kuaishou Technology	4,572	0.31
1,114,800	Meituan	8,602	0.59
16,500	People.cn Co., Ltd.	42	0.00
553,200	Tongcheng Travel Holdings, Ltd.	1,086	0.07
98,075	Vipshop Holdings, Ltd. ADR	1,271	0.09
		25,591	**1.76**
Iron & Steel – 0.07%; 28.2.2025 0.04%			
451,800	Baoshan Iron & Steel Co., Ltd.	353	0.02
107,300	Beijing Shougang Co., Ltd.	67	0.00
58,100	Citic Pacific Special Steel Group Co., Ltd.	114	0.01
199,900	Hunan Valin Steel Co., Ltd.	145	0.01
183,300	Nanjing Iron & Steel Co., Ltd.	117	0.01
258,500	Pangang Group Vanadium Titanium & Resources Co., Ltd.	119	0.01
12,984	Western Superconducting Technologies Co., Ltd.	127	0.01
		1,042	**0.07**
Leisure Time – 0.02%; 28.2.2025 0.07%			
9,503	AIMA Technology Group Co., Ltd.	30	0.00
284,000	Yadea Group Holdings, Ltd.	308	0.02
		338	**0.02**
Lodging – 0.24%; 28.2.2025 0.17%			
22,378	Atour Lifestyle Holdings, Ltd. ADR	653	0.04
700,200	H World Group, Ltd.	2,908	0.20
22,200	Shanghai Jinjiang International Hotels Co., Ltd.	68	0.00
		3,629	**0.24**
Machinery Construction & Mining – 0.10%; 28.2.2025 0.11%			
152,574	China Railway Construction Heavy Industry Corp., Ltd.	90	0.01
101,300	Sany Heavy Industry Co., Ltd.	254	0.02
388,400	Shanghai Electric Group Co., Ltd.	383	0.03
51,000	Sinomach Heavy Equipment Group Co., Ltd.	29	0.00
184,800	XCMG Construction Machinery Co., Ltd.	246	0.02
3,300	Zhejiang Dingli Machinery Co., Ltd.	21	0.00
324,400	Zoomlion Heavy Industry Science and Technology Co., Ltd.	351	0.02
		1,374	**0.10**
Machinery Diversified – 0.09%; 28.2.2025 0.11%			
22,700	Chongqing Zongshen Power Machinery Co., Ltd.	52	0.00
150,000	Haitian International Holdings, Ltd.	361	0.02
13,300	Hgtech Co., Ltd.	130	0.01
14,800	Jiangsu Hengli Hydraulic Co., Ltd.	181	0.01
138,832	NARI Technology Co., Ltd.	411	0.03
15,600	Shandong Himile Mechanical Science & Technology Co., Ltd.	163	0.01
6,493	Shanghai BOCHU Electronic Technology Corp., Ltd.	107	0.01
		1,405	**0.09**
Media – 0.02%; 28.2.2025 0.00%			
69,500	Jiangsu Phoenix Publishing & Media Corp., Ltd.	76	0.01

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
76,500	Oriental Pearl Group Co., Ltd.	95	0.01
		171	**0.02**
Metal & Hardware – 0.04%; 28.2.2025 0.04%			
634,800	COSCO SHIPPING Development Co., Ltd.	200	0.01
76,400	Zhejiang Sanhua Intelligent Controls Co., Ltd.	424	0.03
		624	**0.04**
Mining – 0.92%; 28.2.2025 0.46%			
671,900	Aluminum Corp. of China, Ltd.	999	0.07
171,500	Baiyin Nonferrous Group Co., Ltd.	199	0.01
58,600	Chifeng Jilong Gold Mining Co., Ltd.	254	0.02
520,500	China Hongqiao Group, Ltd.	1,755	0.12
257,000	China Nonferrous Mining Corp., Ltd.	367	0.03
18,500	China Rare Earth Resources And Technology Co., Ltd.	130	0.01
36,000	China Tungsten And Hightech Materials Co., Ltd.	258	0.02
499,400	CMOC Group, Ltd.	1,298	0.09
37,800	Inner Mongolia Xingye Silver&Tin Mining Co., Ltd.	226	0.02
12,000	JCHX Mining Management Co., Ltd.	101	0.01
110,500	Jiangxi Copper Co., Ltd.	695	0.05
70,200	Jinduicheng Molybdenum Co., Ltd.	187	0.01
134,200	Shandong Gold Mining Co., Ltd.	688	0.05
216,100	Shandong Nanshan Aluminum Co., Ltd.	166	0.01
56,100	Shanjin International Gold Co., Ltd.	188	0.01
10,000	Sinomine Resource Group Co., Ltd.	99	0.01
111,900	Tianshan Aluminum Group Co., Ltd.	214	0.01
211,900	Tongling Nonferrous Metals Group Co., Ltd.	182	0.01
35,900	Western Mining Co., Ltd.	135	0.01
75,200	Yunnan Aluminium Co., Ltd.	254	0.02
111,600	Yunnan Chihong Zinc&Germanium Co., Ltd.	133	0.01
248,500	Zhaojin Mining Industry Co., Ltd.	815	0.06
27,950	Zhejiang Huayou Cobalt Co., Ltd.	238	0.02
91,600	Zhongjin Gold Corp., Ltd.	316	0.02
763,933	Zijin Mining Group Co., Ltd.	3,275	0.22
		13,172	**0.92**
Miscellaneous Manufacturing – 0.13%; 28.2.2025 0.23%			
196,384	China International Marine Containers Group Co., Ltd.	287	0.02
75,200	China Jushi Co., Ltd.	220	0.02
337,043	China Railway Signal & Communication Corp., Ltd.	209	0.01
100,400	GEM Co., Ltd.	108	0.01
23,400	Kuang-Chi Technologies Co., Ltd.	122	0.01
6,800	Levima Advanced Materials Corp.	16	0.00
52,100	OFILM Group Co., Ltd.	56	0.00
30,400	Sinoma Science & Technology Co., Ltd.	167	0.01
90,000	Sunny Optical Technology Group Co., Ltd.	498	0.03
52,937	Zhuzhou CRRC Times Electric Co., Ltd.	341	0.02
		2,024	**0.13**
Oil & Gas Services – 0.09%; 28.2.2025 0.09%			
363,733	China Oilfield Services, Ltd.	665	0.05
181,200	CNOOC Energy Technology & Services, Ltd.	90	0.01
118,400	Offshore Oil Engineering Co., Ltd.	93	0.01
21,700	Yantai Jereh Oilfield Services Group Co., Ltd.	276	0.02
		1,124	**0.09**
Pharmaceuticals – 0.51%; 28.2.2025 0.48%			
17,000	Beijing Tong Ren Tang Co., Ltd.	57	0.00
19,460	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.	86	0.01
1,122,000	China Feihe, Ltd.[Ø]	405	0.03
22,700	China National Medicines Corp., Ltd.	72	0.00
586,500	China Resources Pharmaceutical Group, Ltd.	254	0.02
43,702	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	137	0.01
1,456,000	CSPC Pharmaceutical Group, Ltd.	1,369	0.09
17,400	Dong-E-E-Jiao Co., Ltd.	103	0.01
15,700	Gan & Lee Pharmaceuticals Co., Ltd.	112	0.01

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
53,700	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.	147	0.01
13,600	Haisco Pharmaceutical Group Co., Ltd.	69	0.00
354,000	Hansoh Pharmaceutical Group Co., Ltd.	1,177	0.08
39,800	Huadong Medicine Co., Ltd.	155	0.01
11,900	Hubei Jumpcan Pharmaceutical Co., Ltd.	36	0.00
93,800	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	575	0.04
17,100	Jiangsu Nhwa Pharmaceutical Co., Ltd.	44	0.00
169,030	Jointown Pharmaceutical Group Co., Ltd.	97	0.01
47,500	Livzon Pharmaceutical Group, Inc.	182	0.01
84,100	Shanghai Fosun Pharmaceutical Group Co., Ltd.	241	0.02
90,400	Shanghai RAAS Blood Products Co., Ltd.	62	0.00
24,200	Shenzhen Salubris Pharmaceuticals Co., Ltd.	129	0.01
22,600	Shijiazhuang Yiling Pharmaceutical Co., Ltd.	43	0.00
44,300	Sichuan Kelun Pharmaceutical Co., Ltd.	147	0.01
555,200	Sinopharm Group Co., Ltd.	1,116	0.08
10,000	Tasly Pharmaceutical Group Co., Ltd.	16	0.00
29,600	Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd.	138	0.01
7,945	Xiamen Amoytop Biotech Co., Ltd.	65	0.00
33,680	Yunnan Baiyao Group Co., Ltd.	205	0.01
11,200	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.	198	0.01
18,500	Zhejiang Huahai Pharmaceutical Co., Ltd.	32	0.00
68,100	Zhejiang NHU Co., Ltd.	233	0.02
		7,702	**0.51**
Real Estate Investment & Services – 0.42%; 28.2.2025 0.70%			
228,078	China Merchants Shekou Industrial Zone Holdings Co., Ltd.	245	0.02
279,000	China Resources Mixc Lifestyle Services, Ltd.[Ø]	1,263	0.09
842,500	China Vanke Co., Ltd.	441	0.03
160,900	Greenland Holdings Corp., Ltd.	29	0.00
323,200	Hainan Airport Infrastructure Co., Ltd.	149	0.01
48,800	Hangzhou Binjiang Real Estate Group Co., Ltd.	59	0.00
517,400	KE Holdings, Inc.	2,143	0.15
934,000	Longfor Group Holdings, Ltd.[Ø]	884	0.06
328,900	Poly Developments and Holdings Group Co., Ltd.	242	0.02
203,300	Quzhou Xin'an Development Co., Ltd.	82	0.01
40,700	Seazen Holdings Co., Ltd.	74	0.00
16,800	Shanghai Lingang Holdings Corp., Ltd.	21	0.00
126,400	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	115	0.01
37,400	Shanghai Zhangjiang High-Tech Park Development Co., Ltd.	167	0.01
148,700	Youngor Fashion Co., Ltd.	118	0.01
		6,032	**0.42**
Retail – 0.96%; 28.2.2025 1.22%			
367,400	ANTA Sports Products, Ltd.	2,971	0.20
97,200	China Tourism Group Duty Free Corp., Ltd.	849	0.06
32,000	DaShenLin Pharmaceutical Group Co., Ltd.	68	0.00
116,300	HLA Group Corp., Ltd.	82	0.01
338,250	JD Health International, Inc.	1,824	0.13
604,500	Li Ning Co., Ltd.[Ø]	1,293	0.09
180,400	MINISO Group Holding, Ltd.	618	0.04
19,400	Shanghai M&G Stationery, Inc.	57	0.00
168,200	Shanghai Pharmaceuticals Holding Co., Ltd.	314	0.02
42,400	Shanghai Yuyuan Tourist Mart Group Co., Ltd.	24	0.00
29,280	Yifeng Pharmacy Chain Co., Ltd.	77	0.01
134,087	Yum China Holdings, Inc.	5,475	0.38
293,000	Zhongsheng Group Holdings, Ltd.	288	0.02
		13,940	**0.96**
Semiconductors – 0.34%; 28.2.2025 0.28%			
6,890	ACM Research Shanghai, Inc.	129	0.01
10,979	Amlogic Shanghai Co., Ltd.	113	0.01
9,805	ASR Microelectronics Co., Ltd.	104	0.01
24,704	China Resources Microelectronics, Ltd.	153	0.01
65,212	GalaxyCore, Inc.	119	0.01

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
10,700	GigaDevice Semiconductor, Inc.	348	0.02
14,800	Hangzhou Lion Microelectronics Co., Ltd.	67	0.00
29,400	Hangzhou Silan Microelectronics Co., Ltd.	103	0.01
18,300	Hoshine Silicon Industry Co., Ltd.	102	0.01
100,000	Hua Hong Semiconductor, Ltd.	920	0.06
26,900	JCET Group Co., Ltd.	140	0.01
29,596	Montage Technology Co., Ltd.	525	0.04
52,555	National Silicon Industry Group Co., Ltd.	124	0.01
6,795	NAURA Technology Group Co., Ltd.	348	0.02
17,630	OmniVision Integrated Circuits Group, Inc.	235	0.02
5,400	Rockchip Electronics Co., Ltd.	105	0.01
80,200	Sanan Optoelectronics Co., Ltd.	145	0.01
39,724	Shanghai Fudan Microelectronics Group Co., Ltd.	369	0.03
8,300	Shenzhen Goodix Technology Co., Ltd.	70	0.00
4,340	StarPower Semiconductor, Ltd.	51	0.00
90,000	Tianshui Huatian Technology Co., Ltd.	148	0.01
17,800	TongFu Microelectronics Co., Ltd.	100	0.01
7,879	Unigroup Guoxin Microelectronics Co., Ltd.	68	0.00
10,527	Verisilicon Microelectronics Shanghai Co., Ltd.	317	0.02
		4,903	**0.34**
Shipbuilding – 0.11%; 28.2.2025 0.05%			
85,300	China CSSC Holdings, Ltd.	349	0.02
532,500	Yangzijiang Shipbuilding Holdings, Ltd.	1,359	0.09
		1,708	**0.11**
Software – 0.66%; 28.2.2025 0.90%			
51,900	37 Interactive Entertainment Network Technology Group Co., Ltd.	138	0.01
5,799	Beijing Kingsoft Office Software, Inc.	189	0.01
83,268	Beijing Shiji Information Technology Co., Ltd.	107	0.01
5,331	Cambricon Technologies Corp., Ltd.	681	0.05
22,800	China National Software & Service Co., Ltd.	110	0.01
29,900	Giant Network Group Co., Ltd.	120	0.01
41,700	Hundsun Technologies, Inc.	136	0.01
32,000	Iflytek Co., Ltd.	194	0.01
568,000	Kingdee International Software Group Co., Ltd.[Ø]	544	0.04
25,300	Kingnet Network Co., Ltd.	62	0.00
185,000	Kingsoft Corp., Ltd.[Ø]	457	0.03
58,400	NavInfo Co., Ltd.	69	0.00
346,500	NetEase, Inc.	5,904	0.41
42,200	Perfect World Co.	99	0.01
89,758	Shanghai Baosight Software Co., Ltd.	235	0.02
28,800	Talkweb Information System Co., Ltd.	114	0.01
65,900	Yonyou Network Technology Co., Ltd.	102	0.01
86,900	Zhejiang Dahua Technology Co., Ltd.	181	0.01
		9,442	**0.66**
Telecommunications – 0.80%; 28.2.2025 1.10%			
378,500	GDS Holdings, Ltd.	1,504	0.10
80,900	Guangzhou Haige Communications Group, Inc. Co.	155	0.01
52,300	Hytera Communications Corp., Ltd.	63	0.00
23,645	Shenzhen Transsion Holdings Co., Ltd.	148	0.01
2,711,800	Xiaomi Corp.	8,999	0.62
213,800	ZTE Corp.	896	0.06
		11,765	**0.80**
Textiles – 0.01%; 28.2.2025 0.01%			
43,100	Tongkun Group Co., Ltd.	**113**	**0.01**
Transportation – 0.66%; 28.2.2025 0.67%			
252,500	China Merchants Energy Shipping Co., Ltd.	444	0.03
527,500	COSCO SHIPPING Energy Transportation Co., Ltd.	1,177	0.08
462,000	COSCO SHIPPING Holdings Co., Ltd.	752	0.05
461,400	Daqin Railway Co., Ltd.	255	0.02
62,700	Eastern Air Logistics Co., Ltd.	129	0.01
981,800	J&T Global Express, Ltd.	959	0.07
930,400	JD Logistics, Inc.	987	0.07
189,400	SF Holding Co., Ltd.	777	0.05
641,000	Sinotrans, Ltd.	413	0.03

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
61,000	Xiamen C & D, Inc.	64	0.00
65,950	YTO Express Group Co., Ltd.	140	0.01
96,500	YUNDA Holding Group Co., Ltd.	74	0.00
193,350	ZTO Express Cayman, Inc.Ø	3,515	0.24
		9,686	**0.66**
	Water – 0.00%; 28.2.2025 0.00%		
24,000	Chongqing Water Group Co., Ltd.	**12**	**0.00**
	COLOMBIA – 0.29%; 28.2.2025 0.29%		
	Banks – 0.12%; 28.2.2025 0.11%		
1,323,159	Grupo Aval Acciones y Valores SA	196	0.01
123,041	Grupo Cibest SA	1,550	0.11
		1,746	**0.12**
	Electricity – 0.03%; 28.2.2025 0.04%		
80,506	Interconexion Electrica SA ESP	**438**	**0.03**
	Gas – 0.05%; 28.2.2025 0.06%		
1,208,052	Grupo Energia Bogota SA ESP	**668**	**0.05**
	Investment Companies – 0.05%; 28.2.2025 0.04%		
79,007	Grupo de Inversiones Suramericana SA	**718**	**0.05**
	Oil & Gas Producers – 0.04%; 28.2.2025 0.04%		
1,349,820	Ecopetrol SA	**598**	**0.04**
	CZECH REPUBLIC – 0.03%; 28.2.2025 0.03%		
	Banks – 0.03%; 28.2.2025 0.03%		
11,786	Komercni Banka AS	**503**	**0.03**
	EGYPT – 0.06%; 28.2.2025 0.04%		
	Banks – 0.06%; 28.2.2025 0.04%		
403,132	Commercial International Bank - Egypt (CIB)	**835**	**0.06**
	GREECE – 0.43%; 28.2.2025 0.32%		
	Banks – 0.29%; 28.2.2025 0.17%		
567,264	Eurobank SA	1,952	0.13
131,947	National Bank of Greece SA	1,597	0.11
97,647	Piraeus Bank SA	696	0.05
		4,245	**0.29**
	Electricity – 0.00%; 28.2.2025 0.05%		
	Oil & Gas Producers – 0.04%; 28.2.2025 0.01%		
16,863	Motor Oil Hellas Corinth Refineries SA	**540**	**0.04**
	Retail – 0.06%; 28.2.2025 0.05%		
38,793	JUMBO SA	**846**	**0.06**
	Telecommunications – 0.04%; 28.2.2025 0.04%		
42,452	Hellenic Telecommunications Organization SA	**652**	**0.04**
	HONG KONG – 4.48%; 28.2.2025 1.67%		
	Alternative Energy Sources – 0.07%; 28.2.2025 0.10%		
206,000	C&D International Investment Group, Ltd.Ø	296	0.02
6,949,000	GCL Technology Holdings, Ltd.Ø	786	0.05
		1,082	**0.07**
	Automobile Manufacturers – 0.12%; 28.2.2025 0.19%		
1,177,000	Geely Automobile Holdings, Ltd.	**1,806**	**0.12**
	Banks – 0.20%; 28.2.2025 0.18%		
677,000	BOC Hong Kong Holdings, Ltd.	**2,888**	**0.20**
	Building Materials – 0.02%; 28.2.2025 0.04%		
334,000	Xinyi Glass Holdings, Ltd.Ø	**329**	**0.02**
	Chemicals – 0.06%; 28.2.2025 0.03%		
122,500	Kingboard Holdings, Ltd.	472	0.03
196,500	Kingboard Laminates Holdings, Ltd.	442	0.03
		914	**0.06**
	Commercial Services – 0.06%; 28.2.2025 0.06%		
512,000	China Merchants Port Holdings Co., Ltd.	**851**	**0.06**
	Diversified Financial Services – 0.02%; 28.2.2025 0.05%		
419,000	Far East Horizon, Ltd.	**308**	**0.02**
	Electronics – 0.03%; 28.2.2025 0.00%		
150,500	BYD Electronic International Co., Ltd.Ø	**462**	**0.03**
	Engineering & Construction – 0.07%; 28.2.2025 0.05%		
423,000	Central New Energy Holding Group, Ltd.	324	0.02
1,383,000	China Everbright Environment Group, Ltd.	671	0.05
		995	**0.07**
	Entertainment – 0.02%; 28.2.2025 0.00%		
17,850	NetEase Cloud Music, Inc.Ø	**262**	**0.02**
	Food Producers – 0.03%; 28.2.2025 0.02%		
876,000	Want Want China Holdings, Ltd.Ø	**408**	**0.03**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Gas – 0.09%; 28.2.2025 0.10%			
1,130,800	China Gas Holdings, Ltd.	870	0.06
232,500	China Resources Gas Group, Ltd.	464	0.03
		1,334	**0.09**
Healthcare Products – 0.03%; 28.2.2025 0.02%			
309,000	China Medical System Holdings, Ltd.	**428**	**0.03**
Insurance – 0.08%; 28.2.2025 0.04%			
569,400	China Taiping Insurance Holdings Co., Ltd.	**1,238**	**0.08**
Internet – 2.84%; 28.2.2025 0.00%			
3,043,200	Alibaba Group Holding, Ltd.	**41,352**	**2.84**
Oil & Gas Producers – 0.05%; 28.2.2025 0.07%			
996,000	Kunlun Energy Co., Ltd.	**794**	**0.05**
Pharmaceuticals – 0.07%; 28.2.2025 0.06%			
1,894,000	Sino Biopharmaceutical, Ltd.	**1,088**	**0.07**
Real Estate Investment & Services – 0.36%; 28.2.2025 0.38%			
1,899,000	China Overseas Land & Investment, Ltd.	2,591	0.18
878,000	China Resources Land, Ltd.	2,653	0.18
		5,244	**0.36**
Retail – 0.22%; 28.2.2025 0.23%			
2,616,000	Alibaba Health Information Technology, Ltd.Ø	1,388	0.10
1,662,000	Bosideng International Holdings, Ltd.	766	0.05
767,800	Chow Tai Fook Jewellery Group, Ltd.Ø	957	0.07
		3,111	**0.22**
Transportation – 0.02%; 28.2.2025 0.03%			
21,000	Orient Overseas International, Ltd.Ø	**298**	**0.02**
Water – 0.02%; 28.2.2025 0.02%			
1,244,000	Beijing Enterprises Water Group, Ltd.	**335**	**0.02**
HUNGARY – 0.28%; 28.2.2025 0.21%			
Banks – 0.19%; 28.2.2025 0.15%			
29,261	OTP Bank Nyrt	**2,697**	**0.19**
Oil & Gas Producers – 0.04%; 28.2.2025 0.02%			
63,599	MOL Hungarian Oil & Gas PLC	**521**	**0.04**
Pharmaceuticals – 0.05%; 28.2.2025 0.04%			
24,057	Richter Gedeon Nyrt	**669**	**0.05**
INDIA – 14.52%; 28.2.2025 17.30%			
Aerospace & Defence – 0.07%; 28.2.2025 0.08%			
31,784	Hindustan Aeronautics, Ltd.	**1,016**	**0.07**
Airlines – 0.09%; 28.2.2025 0.09%			
31,534	InterGlobe Aviation, Ltd.	**1,244**	**0.09**
Apparel – 0.04%; 28.2.2025 0.08%			
2,185	Page Industries, Ltd.	**574**	**0.04**
Automobile Manufacturers – 0.62%; 28.2.2025 0.72%			
1,117,553	Ashok Leyland, Ltd.	1,932	0.13
160,513	Mahindra & Mahindra, Ltd.	4,462	0.31
22,197	Maruti Suzuki India, Ltd.	2,689	0.18
		9,083	**0.62**
Automobile Parts & Equipment – 0.32%; 28.2.2025 0.38%			
31,946	Balkrishna Industries, Ltd.	620	0.04
2,939	Bosch, Ltd.	875	0.06
495	MRF, Ltd.	570	0.04
1,533,072	Samvardhana Motherson International, Ltd.	1,668	0.11
108,031	Sona Blw Precision Forgings, Ltd.	470	0.03
52,923	UNO Minda, Ltd.	512	0.04
		4,715	**0.32**
Banks – 2.91%; 28.2.2025 3.60%			
128,290	AU Small Finance Bank, Ltd.	999	0.07
441,605	Axis Bank, Ltd.	4,994	0.34
379,289	Bank of Baroda	994	0.07
301,878	Bank of India	434	0.03
347,835	Canara Bank	447	0.03
1,278,030	HDFC Bank, Ltd.	9,270	0.64
913,619	ICICI Bank, Ltd.	10,293	0.71
1,698,029	IDFC First Bank, Ltd.	1,017	0.07
69,908	Indian Bank	564	0.04
261,980	IndusInd Bank, Ltd.	2,040	0.14
1,288,212	Kotak Mahindra Bank, Ltd.	4,382	0.30
595,615	Punjab National Bank	628	0.04
454,928	State Bank of India	4,463	0.31
496,383	Union Bank of India, Ltd.	819	0.06
5,231,716	Yes Bank, Ltd.	885	0.06
		42,229	**2.91**
Beverages – 0.07%; 28.2.2025 0.06%			
294,580	Varun Beverages, Ltd.	**1,084**	**0.07**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Biotechnology – 0.03%; 28.2.2025 0.03%			
155,167	Biocon, Ltd.	**494**	**0.03**
Building Materials – 0.37%; 28.2.2025 0.41%			
17,479	ACC, Ltd.	227	0.02
128,874	Ambuja Cements, Ltd.	526	0.04
52,296	Grasim Industries, Ltd.	1,194	0.08
5,320	Hitachi Energy India, Ltd.	1,111	0.08
2,309	Shree Cement, Ltd.	491	0.03
16,451	UltraTech Cement, Ltd.	1,701	0.12
		5,250	**0.37**
Chemicals – 0.34%; 28.2.2025 0.45%			
95,258	Asian Paints, Ltd.	1,850	0.13
58,147	Berger Paints India, Ltd.	217	0.01
22,169	Coromandel International, Ltd.	402	0.03
6,531	Linde India, Ltd.	360	0.02
17,706	PI Industries, Ltd.	449	0.03
22,593	SRF, Ltd.	472	0.03
11,599	Supreme Industries, Ltd.	378	0.03
177,746	UPL, Ltd.	921	0.06
		5,049	**0.34**
Commercial Services – 0.32%; 28.2.2025 0.36%			
207,103	Adani Ports & Special Economic Zone, Ltd.	2,572	0.18
5,108	CRISIL, Ltd.	182	0.01
144,327	JSW Infrastructure, Ltd.	301	0.02
106,706	Marico, Ltd.	688	0.05
100,678	One 97 Communications, Ltd.	901	0.06
		4,644	**0.32**
Computers – 0.72%; 28.2.2025 1.25%			
796,954	Infosys, Ltd.	8,463	0.58
15,626	Mphasis, Ltd.	292	0.02
19,956	Persistent Systems, Ltd.	769	0.05
652,843	Wipro, Ltd.	1,073	0.07
		10,597	**0.72**
Cosmetics & Personal Care – 0.13%; 28.2.2025 0.18%			
28,781	Colgate-Palmolive India, Ltd.	529	0.04
109,708	Dabur India, Ltd.	466	0.03
63,165	Godrej Consumer Products, Ltd.	627	0.04
3,445	Procter & Gamble Hygiene & Health Care, Ltd.	318	0.02
		1,940	**0.13**
Distribution & Wholesale – 0.00%; 28.2.2025 0.12%			
Diversified Financial Services – 1.38%; 28.2.2025 1.31%			
528,706	Bajaj Finance, Ltd.	4,307	0.30
68,283	Bajaj Finserv, Ltd.	1,113	0.08
120,345	Cholamandalam Investment and Finance Co., Ltd.	1,702	0.12
38,616	HDFC Asset Management Co., Ltd.	849	0.06
316,002	Indian Renewable Energy Development Agency, Ltd.	316	0.02
573,927	Jio Financial Services, Ltd.	1,196	0.08
78,747	Motilal Oswal Financial Services, Ltd.	467	0.03
17,971	Muthoot Finance, Ltd.	492	0.03
56,631	PB Fintech, Ltd.	683	0.05
390,141	Power Finance Corp., Ltd.	1,314	0.09
339,099	REC, Ltd.	967	0.07
96,279	SBI Cards & Payment Services, Ltd.	616	0.04
474,455	Shriram Finance, Ltd.	4,182	0.29
40,562	Sundaram Finance, Ltd.	1,816	0.12
		20,020	**1.38**
Electrical Components & Equipment – 0.33%; 28.2.2025 0.35%			
18,660	ABB India, Ltd.	928	0.06
388,456	Bharat Heavy Electricals, Ltd.	838	0.06
32,580	GE Vernova T&D India, Ltd.	1,025	0.07
11,154	Polycab India, Ltd.	784	0.05
17,179	Siemens, Ltd.	479	0.03
2,340,825	Suzlon Energy, Ltd.	816	0.06
		4,870	**0.33**
Electricity – 0.27%; 28.2.2025 0.32%			
65,395	Adani Energy Solutions, Ltd.	539	0.04
88,998	Adani Green Energy, Ltd.	687	0.05
665,107	NHPC, Ltd.	410	0.03
877,551	Power Grid Corp. of India, Ltd.	2,147	0.15
		3,783	**0.27**
Electronics – 0.10%; 28.2.2025 0.19%			
10,698	Dixon Technologies India, Ltd.	920	0.06
47,316	Havells India, Ltd.	539	0.04
		1,459	**0.10**
Engineering & Construction – 0.08%; 28.2.2025 0.04%			
886,293	GMR Airports, Ltd.	722	0.05

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
171,472	Rail Vikas Nigam, Ltd.	442	0.03
		1,164	**0.08**
Food Producers – 0.25%; 28.2.2025 0.28%			
22,774	Avenue Supermarts, Ltd.	715	0.05
101,349	AWL Agri Business, Ltd.	157	0.01
18,537	Britannia Industries, Ltd.	908	0.06
151,049	Nestle India, Ltd.	1,594	0.11
72,406	Patanjali Foods, Ltd.	299	0.02
		3,673	**0.25**
Gas – 0.09%; 28.2.2025 0.14%			
36,699	Adani Total Gas, Ltd.	153	0.01
670,204	GAIL India, Ltd.	926	0.06
169,970	Indraprastha Gas, Ltd.	237	0.02
		1,316	**0.09**
Hand & Machine Tools – 0.03%; 28.2.2025 0.04%			
13,805	Schaeffler India, Ltd.	**490**	**0.03**
Healthcare Services – 0.20%; 28.2.2025 0.14%			
23,224	Apollo Hospitals Enterprise, Ltd.	1,483	0.10
83,640	Fortis Healthcare, Ltd.	643	0.04
104,533	Max Healthcare Institute, Ltd.	932	0.06
		3,058	**0.20**
Household Products – 0.22%; 28.2.2025 0.30%			
169,984	Hindustan Unilever, Ltd.	**3,249**	**0.22**
Insurance – 0.35%; 28.2.2025 0.45%			
318,025	Aditya Birla Capital, Ltd.	884	0.06
289,766	HDFC Life Insurance Co., Ltd.	1,698	0.12
33,174	ICICI Lombard General Insurance Co., Ltd.	514	0.04
159,416	ICICI Prudential Life Insurance Co., Ltd.	855	0.06
65,110	SBI Life Insurance Co., Ltd.	1,084	0.07
		5,035	**0.35**
Internet – 0.19%; 28.2.2025 0.34%			
788,865	Eternal, Ltd.	1,593	0.11
322,366	FSN E-Commerce Ventures, Ltd.	698	0.05
54,037	Info Edge India, Ltd.	452	0.03
		2,743	**0.19**
Investment Companies – 0.03%; 28.2.2025 0.04%			
5,726	Bajaj Holdings & Investment, Ltd.	**506**	**0.03**
Iron & Steel – 0.23%; 28.2.2025 0.16%			
84,192	Jindal Stainless, Ltd.	533	0.04
73,078	Jindal Steel, Ltd.	740	0.05
169,505	JSW Steel, Ltd.	1,755	0.12
30,331	Lloyds Metals & Energy, Ltd.	306	0.02
		3,334	**0.23**
Leisure Time – 0.68%; 28.2.2025 0.72%			
20,801	Bajaj Auto, Ltd.	1,693	0.12
49,501	Eicher Motors, Ltd.	3,243	0.22
65,764	Hero MotoCorp, Ltd.	3,072	0.21
260,560	TVS Motor Co., Ltd.[1]	21	0.00
61,160	TVS Motor Co., Ltd.	1,933	0.13
		9,962	**0.68**
Machinery Diversified – 0.11%; 28.2.2025 0.10%			
101,817	CG Power & Industrial Solutions, Ltd.	603	0.04
19,355	Cummins India, Ltd.	776	0.05
12,221	Thermax, Ltd.	311	0.02
		1,690	**0.11**
Metal & Hardware – 0.14%; 28.2.2025 0.13%			
28,835	Astral, Ltd.	394	0.03
64,206	Bharat Forge, Ltd.	998	0.07
28,879	Tube Investments of India, Ltd.	652	0.04
		2,044	**0.14**
Mining – 0.31%; 28.2.2025 0.29%			
312,780	Hindalco Industries, Ltd.	2,363	0.16
76,960	Hindustan Zinc, Ltd.	380	0.03
748,072	NMDC, Ltd.	498	0.03
235,863	Vedanta, Ltd.	1,382	0.09
		4,623	**0.31**
Miscellaneous Manufacturing – 0.12%; 28.2.2025 0.12%			
72,329	Pidilite Industries, Ltd.	878	0.06
7,324	Solar Industries India, Ltd.	807	0.06
		1,685	**0.12**
Oil & Gas Producers – 0.91%; 28.2.2025 0.96%			
292,592	Bharat Petroleum Corp., Ltd.	919	0.06
176,693	Hindustan Petroleum Corp., Ltd.	632	0.04
671,761	Indian Oil Corp., Ltd.	1,027	0.07
217,757	Oil India, Ltd.	862	0.06
869,651	Reliance Industries, Ltd.	9,916	0.68
		13,356	**0.91**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Pharmaceuticals – 0.62%; 28.2.2025 0.72%			
12,108	Alkem Laboratories, Ltd.	556	0.04
58,396	Aurobindo Pharma, Ltd.	583	0.04
88,588	Cipla	975	0.07
19,416	Divi's Laboratories, Ltd.	1,015	0.07
74,041	Dr Reddy's Laboratories, Ltd.	780	0.05
35,447	Lupin, Ltd.	665	0.05
33,646	Mankind Pharma, Ltd.	622	0.04
178,985	Sun Pharmaceutical Industries, Ltd.	2,550	0.17
24,265	Torrent Pharmaceuticals, Ltd.	860	0.06
50,610	Zydus Lifesciences, Ltd.	381	0.03
		8,987	**0.62**
Pipelines – 0.04%; 28.2.2025 0.04%			
237,869	Petronet LNG, Ltd.	**627**	**0.04**
Real Estate Investment & Services – 0.31%; 28.2.2025 0.48%			
166,109	DLF, Ltd.	818	0.06
66,266	Godrej Properties, Ltd.	936	0.06
145,272	Lodha Developers, Ltd.	1,171	0.08
30,587	Oberoi Realty, Ltd.	379	0.03
59,803	Phoenix Mills	810	0.06
31,590	Prestige Estates Projects, Ltd.	359	0.02
		4,473	**0.31**
Retail – 0.08%; 28.2.2025 0.08%			
88,287	Jubilant Foodworks, Ltd.	372	0.03
208,581	Kalyan Jewellers India, Ltd.	698	0.05
		1,070	**0.08**
Shipbuilding – 0.04%; 28.2.2025 0.02%			
33,330	Mazagon Dock Shipbuilders, Ltd.	**606**	**0.04**
Software – 0.55%; 28.2.2025 0.92%			
531,159	HCL Technologies, Ltd.	6,001	0.41
6,652	Oracle Financial Services Software, Ltd.	375	0.03
140,745	Tech Mahindra, Ltd.	1,558	0.11
		7,934	**0.55**
Telecommunications – 0.75%; 28.2.2025 0.70%			
545,769	Bharti Airtel, Ltd.	8,397	0.58
336,301	Indus Towers, Ltd.	1,245	0.09
31,373	Tata Communications, Ltd.	408	0.03
8,823,613	Vodafone Idea, Ltd.	761	0.05
		10,811	**0.75**
Transportation – 0.08%; 28.2.2025 0.11%			
73,659	Container Corp. Of India, Ltd.	298	0.02
81,988	Indian Railway Catering & Tourism Corp., Ltd.	381	0.03
515,074	Indian Railway Finance Corp., Ltd.	435	0.03
		1,114	**0.08**
INDONESIA – 0.99%; 28.2.2025 1.20%			
Agriculture – 0.02%; 28.2.2025 0.02%			
1,447,500	Charoen Pokphand Indonesia Tbk PT	**279**	**0.02**
Banks – 0.44%; 28.2.2025 0.69%			
9,342,700	Bank Central Asia Tbk PT	2,984	0.20
6,120,600	Bank Mandiri Persero Tbk PT	1,439	0.10
2,508,200	Bank Negara Indonesia Persero Tbk PT	493	0.03
883,300	Bank Permata Tbk PT	158	0.01
8,360,800	Bank Rakyat Indonesia Persero Tbk PT	1,447	0.10
		6,521	**0.44**
Building Materials – 0.01%; 28.2.2025 0.00%			
1,950,700	Impack Pratama Industri Tbk PT	**186**	**0.01**
Chemicals – 0.07%; 28.2.2025 0.05%			
3,955,772	Barito Pacific Tbk PT	348	0.02
2,256,200	Chandra Asri Pacific Tbk PT	686	0.05
		1,034	**0.07**
Coal – 0.00%; 28.2.2025 0.02%			
Electricity – 0.05%; 28.2.2025 0.01%			
1,942,000	Barito Renewables Energy Tbk PT	**709**	**0.05**
Engineering & Construction – 0.00%; 28.2.2025 0.03%			
Food Producers – 0.07%; 28.2.2025 0.07%			
775,100	Indofood CBP Sukses Makmur Tbk PT	271	0.02
1,402,000	Indofood Sukses Makmur Tbk PT	406	0.03
3,605,100	Sumber Alfaria Trijaya Tbk PT	267	0.02
		944	**0.07**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Forest Products & Paper – 0.00%; 28.2.2025 0.01%			
Healthcare Services – 0.00%; 28.2.2025 0.02%			
Household Products – 0.02%; 28.2.2025 0.01%			
2,363,600	Unilever Indonesia Tbk PT	**247**	**0.02**
Internet – 0.02%; 28.2.2025 0.05%			
109,853,000	GoTo Gojek Tokopedia Tbk PT	**292**	**0.02**
Mining – 0.14%; 28.2.2025 0.07%			
2,340,000	Amman Mineral Internasional PT	779	0.05
1,865,500	Aneka Tambang Tbk	360	0.02
11,008,400	Bumi Resources Minerals Tbk PT	474	0.03
3,023,031	Merdeka Copper Gold Tbk PT	500	0.03
2,405,400	Trimegah Bangun Persada Tbk PT	164	0.01
		2,277	**0.14**
Pharmaceuticals – 0.02%; 28.2.2025 0.02%			
6,249,300	Kalbe Farma Tbk PT	**304**	**0.02**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.01%			
323,447	Pantai Indah Kapuk Dua Tbk PT	**136**	**0.01**
Retail – 0.04%; 28.2.2025 0.04%			
2,233,500	Astra International Tbk PT	**656**	**0.04**
Telecommunications – 0.08%; 28.2.2025 0.08%			
864,400	Indosat Tbk PT	89	0.01
1,094,600	PT Tower Bersama Infrastructure Tbk	81	0.01
5,995,600	Telkom Indonesia Persero Tbk PT	944	0.06
		1,114	**0.08**
IRELAND – 0.71%; 28.2.2025 0.96%			
Internet – 0.71%; 28.2.2025 0.96%			
133,207	PDD Holdings, Inc. ADR	**10,276**	**0.71**
KUWAIT – 0.73%; 28.2.2025 0.89%			
Banks – 0.64%; 28.2.2025 0.79%			
336,938	Boubyan Bank KSCP	555	0.04
706,382	Gulf Bank KSCP	579	0.04
2,161,786	Kuwait Finance House KSCP	4,208	0.29
1,714,266	National Bank of Kuwait SAKP	3,919	0.27
		9,261	**0.64**
Real Estate Investment & Services – 0.04%; 28.2.2025 0.05%			
218,663	Mabanee Co. KPSC	**517**	**0.04**
Telecommunications – 0.05%; 28.2.2025 0.05%			
503,094	Mobile Telecommunications Co. KSCP	**661**	**0.05**
MALAYSIA – 1.91%; 28.2.2025 1.93%			
Agriculture – 0.13%; 28.2.2025 0.10%			
1,071,800	IOI Corp. Bhd	809	0.06
163,600	Kuala Lumpur Kepong Bhd	592	0.04
602,900	QL Resources Bhd	468	0.03
		1,869	**0.13**
Banks – 0.86%; 28.2.2025 0.80%			
727,100	AMMB Holdings Bhd	894	0.06
1,719,100	CIMB Group Holdings Bhd	2,642	0.18
280,700	Hong Leong Bank Bhd	1,249	0.09
1,330,400	Malayan Banking Bhd	3,037	0.21
3,142,100	Public Bank Bhd	2,955	0.20
1,063,900	RHB Bank Bhd	1,698	0.12
		12,475	**0.86**
Beverages – 0.00%; 28.2.2025 0.02%			
Chemicals – 0.03%; 28.2.2025 0.04%			
822,500	Petronas Chemicals Group Bhd	**472**	**0.03**
Commercial Services – 0.03%; 28.2.2025 0.04%			
361,300	Westports Holdings Bhd	**423**	**0.03**
Distribution & Wholesale – 0.03%; 28.2.2025 0.04%			
1,002,400	Sime Darby Bhd	**464**	**0.03**
Diversified Financial Services – 0.02%; 28.2.2025 0.02%			
61,400	Hong Leong Financial Group Bhd	**250**	**0.02**
Diversified Operations – 0.03%; 28.2.2025 0.02%			
1,239,900	YTL Corp. Bhd	**434**	**0.03**
Electricity – 0.03%; 28.2.2025 0.01%			
678,320	YTL Power International Bhd	**366**	**0.03**
Engineering & Construction – 0.07%; 28.2.2025 0.05%			
1,339,700	Gamuda Bhd	**1,073**	**0.07**
Food Producers – 0.12%; 28.2.2025 0.10%			
21,200	Nestle Malaysia Bhd	445	0.03
204,000	PPB Group Bhd	420	0.03
820,700	SD Guthrie Bhd	902	0.06
		1,767	**0.12**
Healthcare Services – 0.04%; 28.2.2025 0.05%			
356,700	IHH Healthcare Bhd	**621**	**0.04**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Mining – 0.09%; 28.2.2025 0.05%			
983,600	Press Metal Aluminium Holdings Bhd	**1,341**	**0.09**
Oil & Gas Producers – 0.03%; 28.2.2025 0.04%			
111,200	Petronas Dagangan Bhd	**467**	**0.03**
Oil & Gas Services – 0.00%; 28.2.2025 0.06%			
Pipelines – 0.05%; 28.2.2025 0.06%			
215,100	Petronas Gas Bhd	**738**	**0.05**
Real Estate Investment & Services – 0.10%; 28.2.2025 0.15%			
227,200	KLCCP Stapled Group	399	0.03
975,700	Sunway Bhd	1,093	0.07
		1,492	**0.10**
Retail – 0.03%; 28.2.2025 0.04%			
1,215,200	MR DIY Group M Bhd	**413**	**0.03**
Telecommunications – 0.14%; 28.2.2025 0.16%			
578,800	Axiata Group Bhd	249	0.02
757,200	CELCOMDIGI BHD	460	0.03
615,500	Maxis Bhd	453	0.03
585,100	Telekom Malaysia Bhd	833	0.06
		1,995	**0.14**
Transportation – 0.08%; 28.2.2025 0.08%			
794,800	MISC Bhd	**1,226**	**0.08**
MEXICO – 1.72%; 28.2.2025 1.77%			
Banks – 0.28%; 28.2.2025 0.33%			
404,770	Grupo Financiero Banorte SAB de CV	3,427	0.24
299,131	Grupo Financiero Inbursa SAB de CV	567	0.04
		3,994	**0.28**
Beverages – 0.20%; 28.2.2025 0.28%			
69,659	Arca Continental SAB de CV	626	0.04
74,888	Coca-Cola Femsa SAB de CV	619	0.04
216,495	Fomento Economico Mexicano SAB de CV	1,810	0.12
		3,055	**0.20**
Building Materials – 0.12%; 28.2.2025 0.11%			
1,867,423	Cemex SAB de CV	**1,742**	**0.12**
Commercial Services – 0.03%; 28.2.2025 0.04%			
39,796	Promotora y Operadora de Infraestructura SAB de CV	**488**	**0.03**
Engineering & Construction – 0.19%; 28.2.2025 0.16%			
84,394	Grupo Aeroportuario del Pacifico SAB de CV	1,642	0.11
45,128	Grupo Aeroportuario del Sureste SAB de CV	1,210	0.08
		2,852	**0.19**
Food Producers – 0.09%; 28.2.2025 0.12%			
32,199	Gruma SAB de CV	430	0.03
189,208	Grupo Bimbo SAB de CV	512	0.04
69,820	Grupo Comercial Chedraui SA de CV	333	0.02
		1,275	**0.09**
Household Products – 0.05%; 28.2.2025 0.04%			
354,023	Kimberly-Clark de Mexico SAB de CV	**661**	**0.05**
Mining – 0.35%; 28.2.2025 0.20%			
418,847	Grupo Mexico SAB de CV	3,952	0.27
25,641	Industrias Penoles SAB de CV	1,212	0.08
		5,164	**0.35**
Real Estate Investment Trusts – 0.06%; 28.2.2025 0.07%			
650,918	Fibra Uno Administracion SA de CV	**840**	**0.06**
Retail – 0.18%; 28.2.2025 0.27%			
49,795	El Puerto de Liverpool SAB de CV	230	0.02
77,215	Grupo Carso SAB de CV	448	0.03
810,790	Wal-Mart de Mexico SAB de CV	1,960	0.13
		2,638	**0.18**
Telecommunications – 0.17%; 28.2.2025 0.13%			
2,541,371	America Movil SAB de CV	**2,452**	**0.17**
Transportation – 0.00%; 28.2.2025 0.02%			
PERU – 0.28%; 28.2.2025 0.24%			
Banks – 0.28%; 28.2.2025 0.21%			
15,827	Credicorp, Ltd.	**4,077**	**0.28**
Food Producers – 0.00%; 28.2.2025 0.03%			
PHILIPPINES – 0.39%; 28.2.2025 0.50%			
Automobile Manufacturers – 0.00%; 28.2.2025 0.02%			
Banks – 0.10%; 28.2.2025 0.14%			
331,379	Bank of the Philippine Islands	496	0.03
402,341	BDO Unibank, Inc.	713	0.05

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
358,110	Metropolitan Bank & Trust Co.	356	0.02
		1,565	**0.10**
Commercial Services – 0.07%; 28.2.2025 0.07%			
113,610	International Container Terminal Services, Inc.	**1,052**	**0.07**
Electricity – 0.00%; 28.2.2025 0.01%			
Food Producers – 0.06%; 28.2.2025 0.11%			
92,180	SM Investments Corp.	**836**	**0.06**
Real Estate Investment & Services – 0.09%; 28.2.2025 0.10%			
52,970	Ayala Corp.	402	0.03
1,178,800	Ayala Land, Inc.	318	0.02
2,190,200	SM Prime Holdings, Inc.	607	0.04
		1,327	**0.09**
Retail – 0.02%; 28.2.2025 0.02%			
113,080	Jollibee Foods Corp.	**312**	**0.02**
Telecommunications – 0.05%; 28.2.2025 0.03%			
10,660	Globe Telecom, Inc.	237	0.02
27,420	PLDT, Inc.	495	0.03
		732	**0.05**
QATAR – 0.63%; 28.2.2025 0.93%			
Banks – 0.41%; 28.2.2025 0.59%			
1,067,074	Al Rayan Bank	508	0.03
666,376	Commercial Bank PSQC	659	0.05
553,039	Dukhan Bank	405	0.03
202,748	Qatar International Islamic Bank	469	0.03
308,535	Qatar Islamic Bank	1,492	0.10
629,156	Qatar National Bank	2,478	0.17
		6,011	**0.41**
Chemicals – 0.09%; 28.2.2025 0.14%			
422,316	Industries Qatar	1,042	0.07
1,256,932	Mesaieed Petrochemical Holding Co.	267	0.02
		1,309	**0.09**
Electricity – 0.02%; 28.2.2025 0.02%			
117,850	Nebras Energy	**355**	**0.02**
Oil & Gas Producers – 0.03%; 28.2.2025 0.05%			
137,618	Qatar Fuel	**416**	**0.03**
Telecommunications – 0.04%; 28.2.2025 0.05%			
192,330	Ooredoo	**532**	**0.04**
Transportation – 0.04%; 28.2.2025 0.08%			
623,195	Qatar Gas Transport Co., Ltd.	**627**	**0.04**
SAUDI ARABIA – 2.36%; 28.2.2025 3.34%			
Banks – 1.26%; 28.2.2025 1.77%			
343,825	Al Rajhi Bank	6,886	0.47
245,589	Alinma Bank	1,361	0.09
223,487	Bank Al-Jazira	513	0.04
257,673	Banque Saudi Fransi	1,003	0.07
331,321	Riyad Bank	1,824	0.13
225,152	Saudi Awwal Bank	1,514	0.10
173,902	Saudi Investment Bank	455	0.03
581,181	Saudi National Bank	4,804	0.33
		18,360	**1.26**
Chemicals – 0.29%; 28.2.2025 0.32%			
163,385	Rabigh Refining & Petrochemical Co.	236	0.02
37,433	SABIC Agri-Nutrients Co.	919	0.06
119,471	Sahara International Petrochemical Co.	329	0.02
162,885	Saudi Arabian Mining Co.	2,264	0.16
91,407	Yanbu National Petrochemical Co.	456	0.03
		4,204	**0.29**
Computers – 0.09%; 28.2.2025 0.17%			
7,178	Arabian Internet & Communications Services Co.	258	0.02
8,527	Elm Co.	1,084	0.07
		1,342	**0.09**
Diversified Financial Services – 0.03%; 28.2.2025 0.05%			
14,395	Saudi Tadawul Group Holding Co.	**388**	**0.03**
Electricity – 0.07%; 28.2.2025 0.23%			
16,083	ACWA Power Co.	529	0.04
158,796	Saudi Electricity Co.	426	0.03
		955	**0.07**
Food Producers – 0.06%; 28.2.2025 0.06%			
105,715	Almarai Co. JSC	**836**	**0.06**
Healthcare Services – 0.07%; 28.2.2025 0.14%			
15,477	Dr Sulaiman Al Habib Medical Services Group Co.	709	0.05
24,465	Mouwasat Medical Services Co.	302	0.02
		1,011	**0.07**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Insurance – 0.08%; 28.2.2025 0.08%			
21,857	Bupa Arabia for Cooperative Insurance Co.	771	0.05
18,030	Co. for Cooperative Insurance	485	0.03
		1,256	**0.08**
Investment Companies – 0.02%; 28.2.2025 0.02%			
124,283	Saudi Industrial Investment Group	**317**	**0.02**
Media – 0.01%; 28.2.2025 0.02%			
7,935	Saudi Research & Media Group	**129**	**0.01**
Real Estate Investment & Services – 0.03%; 28.2.2025 0.00%			
113,374	Dar Al Arkan Real Estate Development Co.	**448**	**0.03**
Retail – 0.07%; 28.2.2025 0.06%			
206,673	Jarir Marketing Co.	569	0.04
19,472	Nahdi Medical Co.	384	0.03
		953	**0.07**
Telecommunications – 0.28%; 28.2.2025 0.42%			
56,450	Etihad Etisalat Co.	719	0.05
404,507	Saudi Telecom Co.	3,355	0.23
		4,074	**0.28**
SINGAPORE – 0.41%; 28.2.2025 0.52%			
Diversified Financial Services – 0.05%; 28.2.2025 0.04%			
87,500	BOC Aviation, Ltd.	**724**	**0.05**
Internet – 0.36%; 28.2.2025 0.48%			
135,250	Trip.com Group, Ltd.	**5,291**	**0.36**
SOUTH AFRICA – 3.39%; 28.2.2025 2.76%			
Banks – 0.75%; 28.2.2025 0.56%			
113,529	Absa Group, Ltd.	1,439	0.10
917,836	FirstRand, Ltd.	4,240	0.29
109,949	Nedbank Group, Ltd.	1,618	0.11
238,656	Standard Bank Group, Ltd.	3,583	0.25
		10,880	**0.75**
Chemicals – 0.00%; 28.2.2025 0.02%			
Commercial Services – 0.06%; 28.2.2025 0.03%			
72,866	Bidvest Group, Ltd.	**860**	**0.06**
Diversified Financial Services – 0.38%; 28.2.2025 0.28%			
13,861	Capitec Bank Holdings, Ltd.	3,072	0.21
1,069,743	Old Mutual, Ltd.	827	0.06
321,145	Sanlam, Ltd.	1,593	0.11
		5,492	**0.38**
Food Producers – 0.20%; 28.2.2025 0.26%			
80,515	Bid Corp., Ltd.	1,581	0.11
103,228	Shoprite Holdings, Ltd.	1,276	0.09
		2,857	**0.20**
Insurance – 0.11%; 28.2.2025 0.10%			
89,399	Discovery, Ltd.	1,092	0.07
185,656	OUTsurance Group, Ltd.	636	0.04
		1,728	**0.11**
Internet – 0.52%; 28.2.2025 0.66%			
182,306	Naspers, Ltd.	**7,542**	**0.52**
Investment Companies – 0.11%; 28.2.2025 0.08%			
177,038	Remgro, Ltd.	**1,604**	**0.11**
Iron & Steel – 0.03%; 28.2.2025 0.03%			
23,293	Kumba Iron Ore, Ltd.	**399**	**0.03**
Mining – 0.96%; 28.2.2025 0.42%			
138,297	Gold Fields, Ltd.	6,000	0.41
79,431	Harmony Gold Mining Co., Ltd.	1,332	0.09
120,091	Impala Platinum Holdings, Ltd.	1,981	0.14
48,151	Northam Platinum Holdings, Ltd.	975	0.07
513,215	Sibanye Stillwater, Ltd.	1,679	0.12
20,964	Valterra Platinum, Ltd.	1,826	0.13
		13,793	**0.96**
Pharmaceuticals – 0.00%; 28.2.2025 0.04%			
Retail – 0.13%; 28.2.2025 0.14%			
38,398	Clicks Group, Ltd.[Ø]	569	0.04
78,432	Mr Price Group, Ltd.	671	0.05
473,268	Pepkor Holdings, Ltd.	588	0.04
		1,828	**0.13**
Telecommunications – 0.14%; 28.2.2025 0.14%			
266,298	Vodacom Group, Ltd.	**2,025**	**0.14**
SOUTH KOREA – 16.96%; 28.2.2025 9.73%			
Aerospace & Defence – 0.32%; 28.2.2025 0.13%			
4,856	Hanwha Aerospace Co., Ltd.	2,998	0.21
15,499	Korea Aerospace Industries, Ltd.	1,534	0.11
		4,532	**0.32**
Airlines – 0.04%; 28.2.2025 0.05%			
39,348	Korean Air Lines Co., Ltd.	**572**	**0.04**

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iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Automobile Manufacturers – 0.89%; 28.2.2025 0.56%			
26,028	Hyundai Motor Co.	9,057	0.62
36,446	Kia Corp.	3,873	0.27
		12,930	**0.89**
Automobile Parts & Equipment – 0.53%; 28.2.2025 0.50%			
18,216	Hankook Tire & Technology Co., Ltd.	686	0.05
14,741	Hyundai Mobis Co., Ltd.	3,933	0.27
4,804	LG Energy Solution, Ltd.	1,059	0.07
8,385	Samsung SDI Co., Ltd.	2,018	0.14
		7,696	**0.53**
Banks – 0.69%; 28.2.2025 0.54%			
54,922	Hana Financial Group, Inc.	3,459	0.24
51,766	Industrial Bank of Korea	688	0.05
52,014	KakaoBank Corp.	730	0.05
73,416	Shinhan Financial Group Co., Ltd.	3,675	0.25
81,506	Woori Financial Group, Inc.	1,517	0.10
		10,069	**0.69**
Biotechnology – 0.12%; 28.2.2025 0.28%			
1,520	Samsung Biologics Co., Ltd.	1,397	0.10
4,156	SK Biopharmaceuticals Co., Ltd.	257	0.02
		1,654	**0.12**
Chemicals – 0.16%; 28.2.2025 0.22%			
9,809	Ecopro Co., Ltd.	938	0.06
6,636	LG Chem, Ltd.	1,431	0.10
		2,369	**0.16**
Commercial Services – 0.02%; 28.2.2025 0.02%			
7,608	Kakaopay Corp.	**263**	**0.02**
Computers – 0.10%; 28.2.2025 0.10%			
14,232	LG Corp.	792	0.05
7,925	Samsung SDS Co., Ltd.	798	0.05
		1,590	**0.10**
Cosmetics & Personal Care – 0.05%; 28.2.2025 0.06%			
9,367	Amorepacific Corp.	**733**	**0.05**
Distribution & Wholesale – 0.03%; 28.2.2025 0.03%			
11,810	Posco International Corp.	**441**	**0.03**
Diversified Financial Services – 0.69%; 28.2.2025 0.47%			
72,537	KB Financial Group, Inc.	5,960	0.41
6,220	Korea Investment Holdings Co., Ltd.	830	0.06
10,205	Meritz Financial Group, Inc.	671	0.05
40,205	Mirae Asset Securities Co., Ltd.	1,495	0.10
25,723	NH Investment & Securities Co., Ltd.	472	0.03
10,161	Samsung Securities Co., Ltd.	561	0.04
		9,989	**0.69**
Electrical Components & Equipment – 0.00%; 28.2.2025 0.08%			
Electricity – 0.07%; 28.2.2025 0.03%			
32,353	Korea Electric Power Corp.	**977**	**0.07**
Electronics – 0.14%; 28.2.2025 0.10%			
49,402	LG Display Co., Ltd.	366	0.03
7,001	Samsung Electro-Mechanics Co., Ltd.	1,624	0.11
		1,990	**0.14**
Engineering & Construction – 0.11%; 28.2.2025 0.08%			
8,523	Samsung C&T Corp.	**1,542**	**0.11**
Entertainment – 0.06%; 28.2.2025 0.08%			
4,205	HYBE Co., Ltd.	**843**	**0.06**
Food Producers – 0.00%; 28.2.2025 0.06%			
Home Furnishings – 0.10%; 28.2.2025 0.13%			
11,692	Coway Co., Ltd.	495	0.03
13,737	LG Electronics, Inc.	1,034	0.07
		1,529	**0.10**
Insurance – 0.30%; 28.2.2025 0.22%			
8,989	DB Insurance Co., Ltd.	851	0.06
5,326	Samsung Fire & Marine Insurance Co., Ltd.	1,457	0.10
16,576	Samsung Life Insurance Co., Ltd.	1,971	0.14
		4,279	**0.30**
Internet – 0.29%; 28.2.2025 0.40%			
35,319	Kakao Corp.	1,136	0.08
23,740	NAVER Corp.	3,124	0.21
		4,260	**0.29**
Investment Companies – 0.32%; 28.2.2025 0.08%			
14,074	SK Square Co., Ltd.	**4,694**	**0.32**
Iron & Steel – 0.12%; 28.2.2025 0.15%			
7,972	POSCO Holdings, Inc.	**1,700**	**0.12**
Lodging – 0.02%; 28.2.2025 0.00%			
2,938	Hanjin Kal Corp.	**237**	**0.02**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Machinery Construction & Mining – 0.50%; 28.2.2025 0.17%			
9,305	Doosan Bobcat, Inc.	313	0.02
60,323	Doosan Enerbility Co., Ltd.	3,316	0.23
3,122	HD Hyundai Electric Co., Ltd.	1,695	0.12
676	Hyosung Heavy Industries Corp.	986	0.07
2,019	LS Electric Co., Ltd.	822	0.06
		7,132	**0.50**
Machinery Diversified – 0.05%; 28.2.2025 0.00%			
1,158	Doosan Co., Ltd.	**765**	**0.05**
Mining – 0.09%; 28.2.2025 0.04%			
1,274	Korea Zinc Co., Ltd.	**1,337**	**0.09**
Miscellaneous Manufacturing – 0.25%; 28.2.2025 0.19%			
4,930	Ecopro BM Co., Ltd.	563	0.04
16,449	HLB, Inc.	441	0.03
17,317	Hyundai Rotem Co., Ltd.	2,059	0.14
4,008	POSCO Future M Co., Ltd.	512	0.04
		3,575	**0.25**
Oil & Gas Producers – 0.20%; 28.2.2025 0.09%			
8,332	HD Hyundai Co., Ltd.	1,258	0.09
9,047	SK Innovation Co., Ltd.	597	0.04
4,890	SK, Inc.	1,014	0.07
		2,869	**0.20**
Pharmaceuticals – 0.27%; 28.2.2025 0.32%			
5,901	Alteogen, Inc.	1,243	0.09
17,179	Celltrion, Inc.	2,114	0.15
7,551	Yuhan Corp.	430	0.03
		3,787	**0.27**
Semiconductors – 9.75%; 28.2.2025 3.99%			
13,699	Hanmi Semiconductor Co., Ltd.	2,288	0.16
858,592	Samsung Electronics Co., Ltd.	95,893	6.58
79,901	SK hynix, Inc.	43,834	3.01
		142,015	**9.75**
Shipbuilding – 0.39%; 28.2.2025 0.26%			
16,916	Hanwha Ocean Co., Ltd.	1,233	0.08
4,787	HD Hyundai Heavy Industries Co., Ltd.	1,493	0.10
7,025	HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	1,633	0.11
93,636	Samsung Heavy Industries Co., Ltd.	1,399	0.10
		5,758	**0.39**
Software – 0.04%; 28.2.2025 0.08%			
4,251	Krafton, Inc.	**545**	**0.04**
Telecommunications – 0.09%; 28.2.2025 0.07%			
50,672	LG Uplus Corp.	433	0.03
22,319	SK Telecom Co., Ltd.	921	0.06
		1,354	**0.09**
Transportation – 0.16%; 28.2.2025 0.15%			
46,446	HMM Co., Ltd.	513	0.04
11,545	Hyundai Glovis Co., Ltd.	1,725	0.12
		2,238	**0.16**
TAIWAN – 22.11%; 28.2.2025 20.01%			
Airlines – 0.03%; 28.2.2025 0.05%			
508,000	Eva Airways Corp.	**459**	**0.03**
Apparel – 0.00%; 28.2.2025 0.11%			
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.06%			
Banks – 0.15%; 28.2.2025 0.25%			
1,520,387	Chang Hwa Commercial Bank, Ltd.	783	0.05
1,106,118	Shanghai Commercial & Savings Bank	1,058	0.07
1,302,693	Taiwan Business Bank	508	0.03
		2,349	**0.15**
Building Materials – 0.03%; 28.2.2025 0.03%			
438,000	Asia Cement Corp.	**374**	**0.03**
Chemicals – 0.21%; 28.2.2025 0.17%			
637,000	Formosa Chemicals & Fibre Corp.	773	0.05
706,000	Formosa Plastics Corp.	866	0.06
674,000	Nan Ya Plastics Corp.	1,471	0.10
		3,110	**0.21**
Computers – 1.07%; 28.2.2025 1.62%			
108,692	Advantech Co., Ltd.	870	0.06
51,000	Asia Vital Components Co., Ltd.	2,139	0.15
110,000	Asustek Computer, Inc.	1,392	0.10
1,539,000	Compal Electronics, Inc.	1,161	0.08
169,000	Gigabyte Technology Co., Ltd.	961	0.07
838,000	Inventec Corp.	924	0.06
590,000	Quanta Computer, Inc.	4,099	0.28
744,000	Wistron Corp.	2,402	0.16
17,000	Wiwynn Corp.	1,616	0.11
		15,564	**1.07**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Diversified Financial Services – 1.45%; 28.2.2025 1.92%			
380,153	Chailease Holding Co., Ltd.	942	0.06
2,151,000	CTBC Financial Holding Co., Ltd.	2,865	0.20
3,568,982	E.Sun Financial Holding Co., Ltd.	2,985	0.20
1,359,414	First Financial Holding Co., Ltd.	969	0.07
1,754,292	Fubon Financial Holding Co., Ltd.	3,938	0.27
1,172,481	Hua Nan Financial Holdings Co., Ltd.	1,063	0.07
1,982,890	KGI Financial Holding Co., Ltd.	1,037	0.07
2,218,679	Mega Financial Holding Co., Ltd.	2,144	0.15
1,850,554	SinoPac Financial Holdings Co., Ltd.	1,464	0.10
1,315,416	Taiwan Cooperative Financial Holding Co., Ltd.	752	0.05
2,415,468	TS Financial Holding Co., Ltd.	1,474	0.10
1,392,841	Yuanta Financial Holding Co., Ltd.	1,630	0.11
		21,263	**1.45**
Electrical Components & Equipment – 0.83%; 28.2.2025 0.42%			
330,000	Delta Electronics, Inc.	11,246	0.77
35,610	Fortune Electric Co., Ltd.	908	0.06
		12,154	**0.83**
Electronics – 1.95%; 28.2.2025 2.01%			
58,000	Chroma ATE, Inc.	1,907	0.13
143,000	E Ink Holdings, Inc.	637	0.04
54,000	Elite Material Co., Ltd.	3,134	0.22
2,281,000	Hon Hai Precision Industry Co., Ltd.	13,182	0.90
20,000	Jentech Precision Industrial Co., Ltd.	1,485	0.10
26,000	Lotes Co., Ltd.	1,097	0.08
372,000	Pegatron Corp.	652	0.04
70,000	Tripod Technology Corp.	650	0.04
176,488	Unimicron Technology Corp.	2,023	0.14
225,000	WT Microelectronics Co., Ltd.	984	0.07
244,348	Yageo Corp.	1,732	0.12
195,000	Zhen Ding Technology Holding, Ltd.	969	0.07
		28,452	**1.95**
Food Producers – 0.07%; 28.2.2025 0.11%			
617,000	Uni-President Enterprises Corp.	**1,066**	**0.07**
Home Furnishings – 0.16%; 28.2.2025 0.15%			
559,000	Lite-On Technology Corp.	**2,305**	**0.16**
Housewares – 0.00%; 28.2.2025 0.04%			
Insurance – 0.19%; 28.2.2025 0.36%			
1,480,690	Cathay Financial Holding Co., Ltd.	**2,812**	**0.19**
Internet – 0.00%; 28.2.2025 0.03%			
Iron & Steel – 0.09%; 28.2.2025 0.12%			
1,672,000	China Steel Corp.	827	0.06
511,263	Walsin Lihwa Corp.	447	0.03
		1,274	**0.09**
Machinery Diversified – 0.03%; 28.2.2025 0.04%			
224,000	Teco Electric and Machinery Co., Ltd.	**442**	**0.03**
Metal & Hardware – 0.06%; 28.2.2025 0.08%			
10,000	King Slide Works Co., Ltd.	**816**	**0.06**
Miscellaneous Manufacturing – 0.16%; 28.2.2025 0.22%			
25,000	Airtac International Group	715	0.05
26,000	Largan Precision Co., Ltd.	1,558	0.11
		2,273	**0.16**
Oil & Gas Producers – 0.03%; 28.2.2025 0.02%			
319,000	Formosa Petrochemical Corp.	**414**	**0.03**
Pharmaceuticals – 0.05%; 28.2.2025 0.05%			
43,621	PharmaEssentia Corp.	**753**	**0.05**
Real Estate Investment & Services – 0.00%; 28.2.2025 0.08%			
Retail – 0.13%; 28.2.2025 0.18%			
97,380	Hotai Motor Co., Ltd.	1,339	0.09
100,000	President Chain Store Corp.	530	0.04
		1,869	**0.13**
Semiconductors – 14.70%; 28.2.2025 10.96%			
16,000	Alchip Technologies, Ltd.	1,329	0.09
527,000	ASE Technology Holding Co., Ltd.	4,860	0.33
12,000	eMemory Technology, Inc.	724	0.05
26,000	Global Unichip Corp.	1,713	0.12
46,000	Globalwafers Co., Ltd.	499	0.03
245,000	MediaTek, Inc.	11,356	0.78
223,000	Nanya Technology Corp.	1,517	0.10
90,000	Novatek Microelectronics Corp.	842	0.06
26,000	Phison Electronics Corp.	1,171	0.08
125,000	Powertech Technology, Inc.	769	0.05

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
72,000	Realtek Semiconductor Corp.	825	0.06
3,891,000	Taiwan Semiconductor Manufacturing Co., Ltd.	184,991	12.70
1,982,000	United Microelectronics Corp.	3,089	0.21
196,212	Vanguard International Semiconductor Corp.	622	0.04
		214,307	**14.70**
Software – 0.00%; 28.2.2025 0.09%			
Telecommunications – 0.52%; 28.2.2025 0.56%			
90,000	Accton Technology Corp.	3,003	0.21
937,000	Chunghwa Telecom Co., Ltd.	2,992	0.21
314,000	Far EasTone Telecommunications Co., Ltd.	688	0.05
300,000	Taiwan Mobile Co., Ltd.	769	0.05
		7,452	**0.52**
Textiles – 0.05%; 28.2.2025 0.05%			
966,000	Far Eastern New Century Corp.	**662**	**0.05**
Transportation – 0.15%; 28.2.2025 0.23%			
181,000	Evergreen Marine Corp. Taiwan, Ltd.	848	0.06
567,000	Taiwan High Speed Rail Corp.	366	0.03
264,950	Wan Hai Lines, Ltd.	482	0.03
309,000	Yang Ming Marine Transport Corp.	422	0.03
		2,118	**0.15**
THAILAND – 1.49%; 28.2.2025 1.59%			
Alternative Energy Sources – 0.00%; 28.2.2025 0.00%			
Banks – 0.32%; 28.2.2025 0.29%			
140,600	Bangkok Bank PCL NVDR	595	0.04
403,900	Kasikornbank PCL NVDR	1,943	0.13
1,000,000	Krung Thai Bank PCL NVDR	814	0.06
249,400	SCB X PCL NVDR	883	0.06
8,873,500	TMBThanachart Bank PCL NVDR[Ø]	497	0.03
		4,732	**0.32**
Chemicals – 0.02%; 28.2.2025 0.03%			
463,600	Indorama Ventures PCL NVDR[Ø]	**254**	**0.02**
Commercial Services – 0.00%; 28.2.2025 0.02%			
Diversified Financial Services – 0.00%; 28.2.2025 0.03%			
Diversified Operations – 0.03%; 28.2.2025 0.02%			
74,300	Siam Cement NVDR[Ø]	**400**	**0.03**
Electricity – 0.00%; 28.2.2025 0.06%			
Electronics – 0.38%; 28.2.2025 0.15%			
826,500	Delta Electronics Thailand PCL NVDR[Ø]	**5,518**	**0.38**
Engineering & Construction – 0.07%; 28.2.2025 0.09%			
834,300	Airports of Thailand PCL NVDR	**1,088**	**0.07**
Food Producers – 0.03%; 28.2.2025 0.06%			
860,400	Charoen Pokphand Foods PCL NVDR[Ø]	**430**	**0.03**
Healthcare Services – 0.08%; 28.2.2025 0.08%			
966,300	Bangkok Dusit Medical Services PCL NVDR	499	0.03
150,900	Bumrungrad Hospital PCL NVDR	765	0.05
		1,264	**0.08**
Insurance – 0.01%; 28.2.2025 0.00%			
740,600	Thai Life Insurance PCL NVDR[Ø]	**195**	**0.01**
Lodging – 0.02%; 28.2.2025 0.03%			
468,900	Minor International PCL NVDR[Ø]	**292**	**0.02**
Oil & Gas Producers – 0.19%; 28.2.2025 0.20%			
447,600	PTT Exploration & Production PCL NVDR[Ø]	1,462	0.10
957,800	PTT Oil & Retail Business PCL NVDR	307	0.02
1,139,300	PTT PCL NVDR	1,009	0.07
		2,778	**0.19**
Packaging & Containers – 0.00%; 28.2.2025 0.01%			
Real Estate Investment & Services – 0.05%; 28.2.2025 0.05%			
441,700	Central Pattana PCL NVDR	**737**	**0.05**
Retail – 0.12%; 28.2.2025 0.20%			
918,700	Central Retail Corp. PCL NVDR[Ø]	453	0.03
1,038,300	CP ALL PCL NVDR[Ø]	1,286	0.09
		1,739	**0.12**
Telecommunications – 0.17%; 28.2.2025 0.24%			
271,700	Advanced Info Service PCL NVDR	**2,470**	**0.17**
Transportation – 0.00%; 28.2.2025 0.03%			
TURKEY – 0.55%; 28.2.2025 0.72%			
Airlines – 0.04%; 28.2.2025 0.06%			
118,566	Turk Hava Yollari AO[Ø]	**616**	**0.04**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Automobile Manufacturers – 0.03%; 28.2.2025 0.03%			
143,684	Ford Otomotiv Sanayi AS	281	0.02
25,297	Tofas Turk Otomobil Fabrikasi AS[Ø]	136	0.01
		417	**0.03**
Banks – 0.18%; 28.2.2025 0.26%			
570,739	Akbank TAS[Ø]	871	0.06
136,575	Turkiye Garanti Bankasi AS[Ø]	370	0.03
2,036,105	Turkiye Is Bankasi AS[Ø]	583	0.04
511,531	Turkiye Vakiflar Bankasi TAO[Ø]	355	0.02
634,804	Yapi ve Kredi Bankasi AS[Ø]	465	0.03
		2,644	**0.18**
Beverages – 0.02%; 28.2.2025 0.02%			
196,134	Coca-Cola Icecek AS[Ø]	**236**	**0.02**
Diversified Operations – 0.06%; 28.2.2025 0.09%			
222,531	Haci Omer Sabanci Holding AS[Ø]	380	0.03
122,303	KOC Holding AS	413	0.03
		793	**0.06**
Engineering & Construction – 0.03%; 28.2.2025 0.03%			
217,437	Enka Insaat ve Sanayi AS[Ø]	**374**	**0.03**
Food Producers – 0.05%; 28.2.2025 0.05%			
59,398	BIM Birlesik Magazalar AS[Ø]	**670**	**0.05**
Housewares – 0.00%; 28.2.2025 0.01%			
Iron & Steel – 0.04%; 28.2.2025 0.02%			
933,564	Eregli Demir ve Celik Fabrikalari TAS[Ø]	**516**	**0.04**
Oil & Gas Producers – 0.05%; 28.2.2025 0.05%			
183,445	Turkiye Petrol Rafinerileri AS[Ø]	**677**	**0.05**
Telecommunications – 0.04%; 28.2.2025 0.08%			
184,233	Turk Telekomunikasyon AS[Ø]	212	0.01
214,999	Turkcell Iletisim Hizmetleri AS	421	0.03
		633	**0.04**
Textiles – 0.01%; 28.2.2025 0.02%			
2,094,081	Sasa Polyester Sanayi AS[Ø]	**87**	**0.01**
UNITED ARAB EMIRATES – 2.24%; 28.2.2025 2.99%			
Banks – 0.88%; 28.2.2025 0.92%			
1,080,537	Abu Dhabi Commercial Bank PJSC	3,318	0.23
211,025	Abu Dhabi Islamic Bank PJSC	1,090	0.07
389,236	Dubai Islamic Bank PJSC	654	0.04
722,203	Emirates NBD Bank PJSC	4,915	0.34
719,179	First Abu Dhabi Bank PJSC	2,869	0.20
		12,846	**0.88**
Chemicals – 0.00%; 28.2.2025 0.02%			
Commercial Services – 0.07%; 28.2.2025 0.09%			
807,234	Salik Co. PJSC	**1,046**	**0.07**
Electricity – 0.05%; 28.2.2025 0.09%			
1,306,336	Dubai Electricity & Water Authority PJSC	**794**	**0.05**
Engineering & Construction – 0.04%; 28.2.2025 0.07%			
351,372	Alpha Dhabi Holding PJSC	**647**	**0.04**
Investment Companies – 0.61%; 28.2.2025 1.02%			
101,352	International Holding Co. PJSC	8,200	0.56
774,191	Modon Holding PSC	527	0.04
410,232	Two Point Zero Group PJSC	165	0.01
		8,892	**0.61**
Oil & Gas Producers – 0.05%; 28.2.2025 0.07%			
650,762	ADNOC Drilling Co. PJSC	**675**	**0.05**
Pharmaceuticals – 0.04%; 28.2.2025 0.00%			
1,202,595	Pure Health Holding PJSC	**624**	**0.04**
Real Estate Investment & Services – 0.32%; 28.2.2025 0.50%			
590,533	Aldar Properties PJSC	1,292	0.09
150,915	Emaar Development PJSC	591	0.04
852,443	Emaar Properties PJSC	2,797	0.19
		4,680	**0.32**
Retail – 0.03%; 28.2.2025 0.03%			
595,675	Abu Dhabi National Oil Co. for Distribution PJSC	**483**	**0.03**
Telecommunications – 0.11%; 28.2.2025 0.16%			
381,275	Emirates Telecommunications Group Co. PJSC	**1,564**	**0.11**
Transportation – 0.04%; 28.2.2025 0.02%			
510,616	ADNOC Logistics & Services	**567**	**0.04**
UNITED STATES OF AMERICA – 0.15%; 28.2.2025 0.18%			
Biotechnology – 0.15%; 28.2.2025 0.18%			
78,032	BeOne Medicines, Ltd.	**2,180**	**0.15**

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
COLLECTIVE INVESTMENT SCHEMES – 0.42%; 28.2.2025 1.33%			
Short-term Money Market Funds – 0.42%; 28.2.2025 1.33%			
82,286	BlackRock ICS US Dollar Liquid Environmentally Aware Fund Agency Income Class†	**6,124**	**0.42**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%; 28.2.2025 (0.03%)				
Futures – 0.00%; 28.2.2025 (0.03%)				
190	MSCI Emerging Markets Index March 2026	**11,332**	**10**	**0.00**
Portfolio of investments			**1,457,471**	**100.03**
Net other liabilities			(368)	(0.03)
Total net assets			**1,457,103**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

^ All securities that have a value of less than £500 have been rounded to zero.

iSHARES EMERGING MARKETS EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	362,760	44,292
Gains/(losses) on derivative securities	4,844	(513)
Currency losses	(409)	(1,282)
Custodian transaction costs	(202)	(190)
Custodian transaction costs rebate	1	65
Net capital gains	**366,994**	**42,372**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	35	47
Interest on balances held at futures clearing houses and brokers	19	21
Overseas dividends	26,725	30,407
Overseas REIT dividends	50	79
Revenue from short-term money market funds	391	477
Securities lending revenue	159	151
Stock dividends	3,637	2,062
Total revenue	**31,016**	**33,244**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	118	87
– Annual service charge	1	–
– Expense rebate due from the Manager[1]	(167)	(196)
	(48)	(109)
Other expenses:		
– ADR fee[#]	4	5
– Audit fee	8	8
– Legal and other professional fees	95	60
– Safe custody fees	548	669
– Trustee's fees	65	70
	720	812
Total expenses	**672**	**703**

[#] ADR ("American Depositary Receipt") fees are fees associated with the creating or releasing of ADRs from ordinary shares, charged by the depositary bank.

[1] The Fund receives rebates from the Manager to ensure that the Operating Charge does not exceed 0.07% and 0.19% for X class units and D class units respectively.

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	237	307
Double taxation relief	(186)	(212)
Overseas tax	2,231	2,857
Overseas tax on capital gains	4,428	856
Total tax charge [see note 6.2]	**6,710**	**3,808**

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	30,344	32,541
Corporation tax at 20% (28 February 2025: 20%)	6,069	6,508
Effects of:		
Double taxation relief	(186)	(212)
Overseas tax	2,231	2,857
Overseas tax on capital gains	4,428	856
Revenue not subject to tax	(5,832)	(6,201)
Total tax charge [see note 6.1]	**6,710**	**3,808**

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	17,051	19,858
Final distribution	9,327	6,343
	26,378	26,201
Add: Amounts deducted on cancellation of units	915	3,093
Deduct: Amounts received on issue of units	(2,868)	(1,754)
Distributions	**24,425**	**27,540**
The distributable amount has been calculated as follows:		
Net revenue after taxation	23,634	28,733
Add: Tax on capitalised Manager's charge rebates	–	13
Add: Overseas tax on capital gains	4,428	856
Deduct: Non distributable stock dividends	(3,637)	(2,062)
Distributions	**24,425**	**27,540**

Details of the interim and final distributions per unit are set out in the tables on page 461.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	1,998	1,553
Amounts receivable for issue of units	3,419	1,809
Expense rebate due from the Manager	429	261
Corporation tax recoverable	151	174
Currency sales awaiting settlement	6	3
Overseas tax recoverable	–	1
Sales awaiting settlement	5	17
Total debtors	**6,008**	**3,818**

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	278	424
Cash and bank balances	7,205	637
Total cash and bank balances	**7,483**	**1,061**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	24	7
Accrued audit fee	8	8
Accrued legal and other professional fees	11	10
Accrued safe custody fees	102	157
Accrued trustee's fee	14	25
Amounts payable for cancellation of units	1,164	288
Custodian transaction costs	15	53
Overseas capital gains tax provision	6,082	2,198
Purchases awaiting settlement	6,207	–
Total other creditors	**13,627**	**2,746**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

12. Related Parties continued

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible, in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	68%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	76%

12. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	501,944	216	0.04	282	0.06
Total purchases	**501,944**	**216**		**282**	
Total purchases including transaction costs	**502,442**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	226,047	86	0.04	316	0.14
Total sales	**226,047**	**86**		**316**	
Total sales net of transaction costs	**225,645**				
Derivative transaction costs		**42**		**–**	
Total transaction costs		**344**		**598**	
Total transaction costs as a % of average net assets		**0.03%**		**0.06%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	431,275	196	0.05	231	0.05
Total purchases	**431,275**	**196**		**231**	
Total purchases including transaction costs	**431,702**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	603,200	255	0.04	774	0.13
Total sales	**603,200**	**255**		**774**	
Total sales net of transaction costs	**602,171**				
Derivative transaction costs		**42**		**–**	
Total transaction costs		**493**		**1,005**	
Total transaction costs as a % of average net assets		**0.05%**		**0.09%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

14. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.20% (28 February 2025: 0.25%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	691,478,630	41,463,293	34,480,291
Issued during the year	–	311,992,185	1,217,125	39,354,386
Cancelled during the year	–	(114,360,029)	(14,360,770)	(12,450,581)
Converted during the year	–	–	36,521	(33,883)
Balance at the end of the year	**1,000**	**889,110,786**	**28,356,169**	**61,350,213**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 20 November 2009 and was authorised by the FCA on 27 October 2009. The Fund's FCA product reference number is 645674.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Income	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	151.7	137.9	137.4	210.6	186.8	181.0
Return before operating charges	40.71	17.90	4.75	56.86	24.35	6.26
Operating charges	(0.45)	(0.41)	(0.45)	(0.62)	(0.57)	(0.50)
Return after operating charges	40.26	17.49	4.30	56.24	23.78	5.76
Distributions	(3.89)	(3.74)	(3.79)	(5.19)	(5.08)	(4.93)
Retained distributions on accumulation units	N/A	N/A	N/A	5.19	5.08	4.93
Closing net asset value per unit	188.1	151.7	137.9	266.8	210.6	186.8
After direct transaction costs of	(0.15)	(0.06)	(0.06)	(0.21)	(0.08)	(0.07)
Performance						
Return after charges[1]	26.54%	12.68%	3.13%	26.70%	12.73%	3.18%
Other information						
Closing net asset value (£000's)	–	–	–	530,979	871,344	785,292
Closing number of units	105	105	105	198,986,560	413,781,541	420,485,515
Operating charges[2]	0.27%	0.28%	0.33%	0.27%	0.28%	0.28%
Direct transaction costs[3]	0.09%	0.04%	0.04%	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	189.9	158.4	142.8	267.7	218.6	188.0
Lowest unit price	136.7	138.0	129.6	189.6	186.8	173.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	115.4	105.0	104.5	199.0	176.2	170.5
Return before operating charges	30.77	13.48	3.54	53.84	22.99	5.87
Operating charges	(0.09)	(0.09)	(0.08)	(0.18)	(0.15)	(0.14)
Return after operating charges	30.68	13.39	3.46	53.66	22.84	5.73
Distributions	(3.05)	(3.03)	(3.00)	(5.30)	(5.12)	(4.92)
Retained distributions on accumulation units	N/A	N/A	N/A	5.30	5.12	4.92
Closing net asset value per unit	143.0	115.4	105.0	252.7	199.0	176.2
After direct transaction costs of	(0.11)	(0.05)	(0.04)	(0.20)	(0.08)	(0.07)
Performance						
Return after charges[1]	26.59%	12.75%	3.31%	26.96%	12.96%	3.36%
Other information						
Closing net asset value (£000's)	116,739	70,561	70,151	1,004,014	1,547,287	1,479,954
Closing number of units	81,617,073	61,164,134	66,834,986	397,370,470	777,365,632	839,776,576
Operating charges[2]	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%
Direct transaction costs[3]	0.09%	0.04%	0.04%	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	144.5	120.6	108.6	253.5	206.6	177.2
Lowest unit price	103.9	105.0	98.62	179.3	176.3	163.7

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Income Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	110.9	100.9	100.5
Return before operating charges	14.09	29.64	13.02	3.39
Operating charges	(0.03)	(0.24)	(0.22)	(0.20)
Return after operating charges	14.06	29.40	12.80	3.19
Distributions	(0.67)	(2.81)	(2.80)	(2.79)
Retained distributions on accumulation units	N/A	N/A	N/A	N/A
Closing net asset value per unit	113.4	137.5	110.9	100.9
After direct transaction costs of	(0.04)	(0.11)	(0.04)	(0.04)
Performance				
Return after charges[1]	14.06%	26.51%	12.69%	3.17%
Other information				
Closing net asset value (£000's)	1	124,285	223,808	181,835
Closing number of units	1,000	90,396,760	201,815,530	180,214,817
Operating charges[2]	0.07%	0.20%	0.20%	0.20%
Direct transaction costs[3]	0.09%	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	114.2	138.8	115.9	104.4
Lowest unit price	100.0	99.88	100.9	94.79

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			H Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	208.3	184.6	178.8	170.9	155.5	154.8
Return before operating charges	56.31	24.13	6.20	45.63	20.02	5.25
Operating charges	(0.43)	(0.40)	(0.36)	(0.37)	(0.33)	(0.29)
Return after operating charges	55.88	23.73	5.84	45.26	19.69	4.96
Distributions	(5.30)	(5.16)	(4.98)	(4.32)	(4.32)	(4.29)
Retained distributions on accumulation units	5.30	5.16	4.98	N/A	N/A	N/A
Closing net asset value per unit	264.2	208.3	184.6	211.8	170.9	155.5
After direct transaction costs of	(0.21)	(0.08)	(0.07)	(0.17)	(0.07)	(0.06)
Performance						
Return after charges[1]	26.83%	12.85%	3.27%	26.48%	12.66%	3.20%
Other information						
Closing net asset value (£000's)	1,379,101	948,544	595,875	2,998	2,776	17,336
Closing number of units	522,038,655	455,316,335	322,718,095	1,414,981	1,624,389	11,150,732
Operating charges[2]	0.19%	0.20%	0.20%	0.20%	0.20%	0.19%
Direct transaction costs[3]	0.09%	0.04%	0.04%	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	265.0	216.2	185.7	213.9	178.6	160.8
Lowest unit price	187.6	184.7	171.6	153.9	155.5	146.1

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	207.8	184.2	178.3	113.6	103.4	100.0
Return before operating charges	56.10	23.97	6.21	30.37	13.30	5.52
Operating charges	(0.43)	(0.40)	(0.36)	(0.20)	(0.19)	(0.12)
Return after operating charges	55.67	23.57	5.85	30.17	13.11	5.40
Distributions	(5.29)	(5.14)	(4.97)	(2.91)	(2.90)	(2.03)
Retained distributions on accumulation units	5.29	5.14	4.97	N/A	N/A	N/A
Closing net asset value per unit	263.5	207.8	184.2	140.9	113.6	103.4
After direct transaction costs of	(0.21)	(0.08)	(0.07)	(0.11)	(0.05)	(0.03)
Performance						
Return after charges[1]	26.79%	12.80%	3.28%	26.56%	12.68%	5.40%
Other information						
Closing net asset value (£000's)	139,760	134,402	297,067	83,704	14,173	4
Closing number of units	53,045,786	64,687,823	161,318,546	59,423,896	12,474,626	4,029
Operating charges[2]	0.19%	0.20%	0.20%	0.16%	0.17%	0.16%
Direct transaction costs[3]	0.09%	0.04%	0.04%	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	264.3	215.7	185.2	142.2	118.8	105.3
Lowest unit price	187.1	184.2	171.1	102.3	103.4	97.11

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	105.8	93.74	90.74
Return before operating charges	28.57	12.22	3.14
Operating charges	(0.19)	(0.17)	(0.14)
Return after operating charges	28.38	12.05	3.00
Distributions	(2.73)	(2.65)	(2.55)
Retained distributions on accumulation units	2.73	2.65	2.55
Closing net asset value per unit	134.2	105.8	93.74
After direct transaction costs of	(0.10)	(0.04)	(0.04)
Performance			
Return after charges[1]	26.82%	12.85%	3.31%
Other information			
Closing net asset value (£000's)	582,767	319,910	43,693
Closing number of units	434,305,301	302,411,064	46,613,018
Operating charges[2]	0.16%	0.17%	0.16%
Direct transaction costs[3]	0.09%	0.04%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	134.6	109.8	94.26
Lowest unit price	95.28	93.78	87.10

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1990	1.1990	1.5973	0.1469	0.9789	0.4117	1.7176	0.9087
Equalisation†	–	0.0000	–	1.4504	–	0.5672	–	0.8089
Distribution paid 30.4.2026	**1.1990**	**1.1990**	**1.5973**	**1.5973**	**0.9789**	**0.9789**	**1.7176**	**1.7176**
Distribution paid 30.4.2025	**1.0182**	**1.0182**	**1.4250**	**1.4250**	**0.8834**	**0.8834**	**1.5198**	**1.5198**

	X Income (Quarterly)[1] Units		D Income Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.4000	0.4000	0.8739	0.4091	1.6694	0.7084	1.3446	0.6413
Equalisation†	–	0.0000	–	0.4648	–	0.9610	–	0.7033
Distribution paid 30.4.2026	**0.4000**	**0.4000**	**0.8739**	**0.8739**	**1.6694**	**1.6694**	**1.3446**	**1.3446**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**0.7932**	**0.7932**	**1.4779**	**1.4779**	**1.2199**	**1.2199**

	H Accumulation Units		S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.6645	0.7213	0.9144	0.3808	0.8654	0.3587
Equalisation†	–	0.9432	–	0.5336	–	0.5067
Distribution paid 30.4.2026	**1.6645**	**1.6645**	**0.9144**	**0.9144**	**0.8654**	**0.8654**
Distribution paid 30.4.2025	**1.4740**	**1.4740**	**0.8353**	**0.8353**	**0.7656**	**0.7656**

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DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.2660	0.2660
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.2660**	**0.2660**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6930	2.6930	3.5951	1.8060	2.0743	1.5395	3.5790	1.6933
Equalisation†	–	0.0000	–	1.7891	–	0.5348	–	1.8857
Distribution paid 31.10.2025	**2.6930**	**2.6930**	**3.5951**	**3.5951**	**2.0743**	**2.0743**	**3.5790**	**3.5790**
Distribution paid 31.10.2024	**2.7216**	**2.7216**	**3.6575**	**3.6575**	**2.1435**	**2.1435**	**3.5994**	**3.5994**

	D Income Units		D Accumulation Units		H Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.9351	1.2023	3.6352	2.2800	2.9794	1.5043
Equalisation†	–	0.7328	–	1.3552	–	1.4751
Distribution paid 31.10.2025	**1.9351**	**1.9351**	**3.6352**	**3.6352**	**2.9794**	**2.9794**
Distribution paid 31.10.2024	**2.0090**	**2.0090**	**3.6774**	**3.6774**	**3.0959**	**3.0959**

	H Accumulation Units		S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.6254	2.0342	1.9987	0.9831	1.8610	0.9422
Equalisation†	–	1.5912	–	1.0156	–	0.9188
Distribution paid 31.10.2025	**3.6254**	**3.6254**	**1.9987**	**1.9987**	**1.8610**	**1.8610**
Distribution paid 31.10.2024	**3.6657**	**3.6657**	**2.0663**	**2.0663**	**1.8801**	**1.8801**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 September 2025.

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iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		745,736		376,780
Revenue	4	100,629		124,263	
Expenses	5	(5,343)		(6,398)	
Interest payable and similar charges	6	(1)		–	
Net revenue before taxation		95,285		117,865	
Taxation	7	(23,293)		(18,860)	
Net revenue after taxation			71,992		99,005
Total return before distributions			817,728		475,785
Distributions	8		(82,320)		(103,112)
Change in net assets attributable to unitholders from investment activities			**735,408**		**372,673**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		4,132,805		3,471,207
Amounts receivable on issue of units	1,388,209		1,535,243	
Amounts payable on cancellation of units	(2,368,046)		(1,347,584)	
		(979,837)		187,659
Dilution adjustment		5,293		2,762
Change in net assets attributable to unitholders from investment activities		735,408		372,673
Retained distribution on accumulation units		70,679		98,504
Closing net assets attributable to unitholders		**3,964,348**		**4,132,805**

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		3,958,088	4,144,518
Current assets			
– Debtors	9	41,500	37,666
– Cash and bank balances	10	3,675	7,257
– Cash collateral posted		1,820	1,701
Total assets		**4,005,083**	**4,191,142**
Liabilities:			
Investment liabilities		–	(2,214)
Creditors			
– Amounts due to futures clearing houses and brokers		(419)	–
– Bank overdrafts		–	(518)
– Distributions payable		(2,151)	(2,265)
– Other creditors	11	(38,165)	(53,340)
Total liabilities		**(40,735)**	**(58,337)**
Net assets attributable to unitholders		**3,964,348**	**4,132,805**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

NM0626U-5536970-512/1416

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
AFRICA – 4.02%; 28.2.2025 3.10%			
EQUITIES – 4.02%; 28.2.2025 3.10%			
Egypt – 0.07%; 28.2.2025 0.06%			
1,299,739	Commercial International Bank - Egypt (CIB)	**2,692**	**0.07**
South Africa – 3.95%; 28.2.2025 3.04%			
387,728	Absa Group, Ltd.	4,915	0.12
57,810	African Rainbow Minerals, Ltd.Ø	673	0.02
199,239	Aspen Pharmacare Holdings, Ltd.	1,261	0.03
175,874	Bid Corp., Ltd.	3,453	0.09
162,051	Bidvest Group, Ltd.	1,912	0.05
43,115	Capitec Bank Holdings, Ltd.	9,557	0.24
113,707	Clicks Group, Ltd.Ø	1,684	0.04
266,143	Discovery, Ltd.	3,250	0.08
124,700	Exxaro Resources, Ltd.	1,153	0.03
2,702,434	FirstRand, Ltd.	12,485	0.32
146,582	Foschini Group, Ltd.Ø	597	0.02
448,026	Gold Fields, Ltd.	19,438	0.49
1,592,608	Growthpoint Properties, Ltd.	1,400	0.04
274,340	Harmony Gold Mining Co., Ltd.	4,600	0.12
446,639	Impala Platinum Holdings, Ltd.Ø	7,367	0.19
108,421	Investec, Ltd.	693	0.02
21,819	Kumba Iron Ore, Ltd.Ø	374	0.01
135,447	Mr Price Group, Ltd.	1,159	0.03
835,583	MTN Group, Ltd.	8,105	0.20
386,740	Naspers, Ltd.	15,999	0.40
231,021	Nedbank Group, Ltd.	3,400	0.09
177,943	Northam Platinum Holdings, Ltd.	3,603	0.09
2,414,965	Old Mutual, Ltd.	1,866	0.05
430,215	OUTsurance Group, Ltd.	1,475	0.04
1,835,144	Pepkor Holdings, Ltd.	2,280	0.06
263,804	Remgro, Ltd.	2,390	0.06
816,690	Sanlam, Ltd.	4,052	0.10
21,111	Santam, Ltd.	431	0.01
321,539	Sasol, Ltd.	2,183	0.06
240,986	Shoprite Holdings, Ltd.	2,979	0.08
1,396,604	Sibanye Stillwater, Ltd.Ø	4,568	0.12
659,976	Standard Bank Group, Ltd.	9,910	0.25
97,144	Tiger Brands, Ltd.Ø	1,431	0.04
134,109	Valterra Platinum, Ltd.	11,678	0.29
225,208	Vodacom Group, Ltd.	1,713	0.04
484,571	Woolworths HoldingsØ	1,233	0.03
		155,267	**3.95**
ASIA AND PACIFIC – 79.13%; 28.2.2025 81.26%			
EQUITIES – 79.13%; 28.2.2025 81.26%			
China – 23.93%; 28.2.2025 30.67%			
208,800	360 Security Technology, Inc.	280	0.01
92,900	37 Interactive Entertainment Network Technology Group Co., Ltd.	247	0.01
8,287	3peak, Inc.	159	0.00
910,500	3SBio, Inc.	1,898	0.05
33,600	Accelink Technologies Co., Ltd.	277	0.01
5,513	ACM Research Shanghai, Inc.	103	0.00
86,600	Addsino Co., Ltd.	289	0.01
19,107	Advanced Micro-Fabrication Equipment, Inc. China	731	0.02
77,200	AECC Aero-Engine Control Co., Ltd.	233	0.01
106,900	AECC Aviation Power Co., Ltd.	662	0.02
15,595,000	Agricultural Bank of China, Ltd.	7,874	0.20
3,107,400	Agricultural Bank of China, Ltd.	2,156	0.05
290,909	Aier Eye Hospital Group Co., Ltd.	334	0.01
43,800	AIMA Technology Group Co., Ltd.	139	0.00
814,000	Air China, Ltd.	526	0.01
448,500	Air China, Ltd.	409	0.01
362,000	Akeso, Inc.Ø	3,680	0.09
39,026	All Winner Technology Co., Ltd.	180	0.00
1,886,000	Aluminum Corp. of China, Ltd.	2,536	0.06
536,500	Aluminum Corp. of China, Ltd.	798	0.02
22,645	Amlogic Shanghai Co., Ltd.	233	0.01
460,600	Angang Steel Co., Ltd.Ø	94	0.00
384,840	Angang Steel Co., Ltd.	113	0.00
40,900	Angel Yeast Co., Ltd.	195	0.01
19,800	Angelalign Technology, Inc.	142	0.00
119,760	Anhui Anke Biotechnology Group Co., Ltd.	130	0.00
558,500	Anhui Conch Cement Co., Ltd.Ø	1,301	0.03
174,600	Anhui Conch Cement Co., Ltd.	484	0.01
234,000	Anhui Expressway Co., Ltd.Ø	306	0.01
62,860	Anhui Gujing Distillery Co., Ltd.	415	0.01
17,100	Anhui Gujing Distillery Co., Ltd.	225	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
80,000	Anhui Jianghuai Automobile Group Corp., Ltd.	475	0.01
21,100	Anhui Yingjia Distillery Co., Ltd.	87	0.00
88,800	Anhui Zhongding Sealing Parts Co., Ltd.	210	0.01
12,200	Anjoy Foods Group Co., Ltd.	127	0.00
13,800	Anker Innovations Technology Co., Ltd.	145	0.00
621,200	ANTA Sports Products, Ltd.	5,024	0.13
73,000	Apeloa Pharmaceutical Co., Ltd.	143	0.00
2,134	APT Medical, Inc.	57	0.00
14,855	ASR Microelectronics Co., Ltd.	157	0.00
11,060	Asymchem Laboratories Tianjin Co., Ltd.	117	0.00
50,584	Autel Intelligent Technology Corp., Ltd.	201	0.01
31,333	Autohome, Inc. ADR	447	0.01
77,100	Avary Holding Shenzhen Co., Ltd.	493	0.01
20,178	AVIC Chengdu UAS Co., Ltd.	109	0.00
1,440,000	AviChina Industry & Technology Co., Ltd.[Ø]	582	0.01
288,500	BAIC BluePark New Energy Technology Co., Ltd.	250	0.01
605,300	BAIC Foton Motor Co., Ltd.	210	0.01
850,500	BAIC Motor Corp., Ltd.[Ø]	146	0.00
1,090,164	Baidu, Inc.	12,823	0.32
27,442	Baimtec Material Co., Ltd.	219	0.01
259,700	Baiyin Nonferrous Group Co., Ltd.	301	0.01
637,200	Bank of Beijing Co., Ltd.	372	0.01
146,100	Bank of Changsha Co., Ltd.	155	0.00
162,412	Bank of Chengdu Co., Ltd.	285	0.01
34,796,936	Bank of China, Ltd.	15,353	0.39
1,795,800	Bank of China, Ltd.	1,028	0.03
3,776,655	Bank of Communications Co., Ltd.	2,460	0.06
2,066,300	Bank of Communications Co., Ltd.	1,467	0.04
180,100	Bank of Guiyang Co., Ltd.	113	0.00
233,070	Bank of Hangzhou Co., Ltd.	411	0.01
657,240	Bank of Jiangsu Co., Ltd.	737	0.02
416,188	Bank of Nanjing Co., Ltd.	508	0.01
221,720	Bank of Ningbo Co., Ltd.	752	0.02
329,600	Bank of Qingdao Co., Ltd.	189	0.00
448,506	Bank of Shanghai Co., Ltd.	471	0.01
165,500	Bank of Suzhou Co., Ltd.	146	0.00
453,629	Bank of Zhengzhou Co., Ltd.	95	0.00
672,583	Baoshan Iron & Steel Co., Ltd.	525	0.01
1,494,000	BBMG Corp.[Ø]	119	0.00
760,300	BBMG Corp.	168	0.00
131,500	BBMG Jidong Cement Group Co., Ltd.	74	0.00
614,000	Beijing Capital International Airport Co., Ltd.[Ø]	136	0.00
23,600	Beijing Compass Technology Development Co., Ltd.	297	0.01
249,200	Beijing Dabeinong Technology Group Co., Ltd.	109	0.00
33,800	Beijing Easpring Material Technology Co., Ltd.	209	0.01
30,600	Beijing E-Hualu Information Technology Co., Ltd.	42	0.00
136,400	Beijing Enlight Media Co., Ltd.	288	0.01
828,000	Beijing Jingneng Clean Energy Co., Ltd.	186	0.00
317,400	Beijing Jingneng Power Co., Ltd.	189	0.01
18,731	Beijing Kingsoft Office Software, Inc.	612	0.02
55,700	Beijing New Building Materials PLC	169	0.00
163,400	Beijing Originwater Technology Co., Ltd.	75	0.00
10,231	Beijing Roborock Technology Co., Ltd.	159	0.00
129,693	Beijing Shiji Information Technology Co., Ltd.	167	0.00
256,600	Beijing Shougang Co., Ltd.	159	0.00
30,700	Beijing Shunxin Agriculture Co., Ltd.	48	0.00
116,000	Beijing Sinnet Technology Co., Ltd.	219	0.01
31,900	Beijing Tiantan Biological Products Corp., Ltd.	56	0.00
65,400	Beijing Tong Ren Tang Co., Ltd.	218	0.01
90,100	Beijing Ultrapower Software Co., Ltd.	114	0.00
25,404	Beijing United Information Technology Co., Ltd.	75	0.00
19,825	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.	88	0.00
161,056	Beijing Yanjing Brewery Co., Ltd.	226	0.01
17,500	Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd.	127	0.00
7,100	Beijing Zhong Ke San Huan High-Tech Co., Ltd.	12	0.00
1,537,700	Beijing-Shanghai High Speed Railway Co., Ltd.	824	0.02
8,090	Bestechnic Shanghai Co., Ltd.	181	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
34,300	Bethel Automotive Safety Systems Co., Ltd.	205	0.01
25,500	Betta Pharmaceuticals Co., Ltd.	127	0.00
29,500	BGI Genomics Co., Ltd.	155	0.00
144,608	Bilibili, Inc.Ø	3,039	0.08
24,026	Bloomage Biotechnology Corp., Ltd.	123	0.00
595,500	Blue Moon Group Holdings, Ltd.Ø	160	0.00
227,300	Bluefocus Intelligent Communications Group Co., Ltd.	455	0.01
116,200	BOC International China Co., Ltd.	180	0.00
489,320	BOE Technology Group Co., Ltd.	153	0.00
1,455,700	BOE Technology Group Co., Ltd.	705	0.02
123,300	Bright Dairy & Food Co., Ltd.	106	0.00
93,200	BTG Hotels Group Co., Ltd.	176	0.00
1,867,500	BYD Co., Ltd.Ø	16,852	0.43
181,000	BYD Co., Ltd.	1,753	0.04
101,100	By-health Co., Ltd.	132	0.00
103,500	C&S Paper Co., Ltd.	102	0.00
265,500	Caida Securities Co., Ltd.	197	0.01
258,900	Caitong Securities Co., Ltd.	244	0.01
14,539	Cambricon Technologies Corp., Ltd.	1,857	0.05
46,670	Canmax Technologies Co., Ltd.	255	0.01
65,000	CanSino Biologics, Inc.	219	0.01
3,949	CanSino Biologics, Inc.	31	0.00
20,000	Capital Securities Co., Ltd.	40	0.00
31,275	Cathay Biotech, Inc.	185	0.00
934,900	CCOOP Group Co., Ltd.	233	0.01
265,400	CECEP Solar Energy Co., Ltd.	167	0.00
492,440	CECEP Wind-Power Corp.	176	0.00
443,000	Central China Securities Co., Ltd.Ø	88	0.00
56,500	CETC Cyberspace Security Technology Co., Ltd.	123	0.00
5,337,098	CGN Power Co., Ltd.	1,588	0.04
636,100	CGN Power Co., Ltd.	272	0.01
16,400	Changchun High-Tech Industry Group Co., Ltd.	170	0.00
279,700	Changjiang Securities Co., Ltd.	241	0.01
10,200	Changzhou Xingyu Automotive Lighting Systems Co., Ltd.	169	0.00
69,800	Chaozhou Three-Circle Group Co., Ltd.	477	0.01
52,800	Chengdu Kanghong Pharmaceutical Group Co., Ltd.	167	0.00
200,600	Chengdu Xingrong Environment Co., Ltd.	160	0.00
50,400	Chengxin Lithium Group Co., Ltd.	233	0.01
75,400	Chifeng Jilong Gold Mining Co., Ltd.	326	0.01
87,600	Chifeng Jilong Gold Mining Co., Ltd.Ø	330	0.01
29,200	China Baoan Group Co., Ltd.	30	0.00
1,912,000	China Bohai Bank Co., Ltd.Ø	162	0.00
5,611,000	China Cinda Asset Management Co., Ltd.Ø	672	0.02
4,563,754	China CITIC Bank Corp., Ltd.	3,129	0.08
579,900	China CITIC Bank Corp., Ltd.	453	0.01
8,746,000	China CITIC Financial Asset Management Co., Ltd.Ø	699	0.02
1,140,801	China Coal Energy Co., Ltd.	1,410	0.04
178,767	China Coal Energy Co., Ltd.	294	0.01
1,000,800	China Communications Services Corp., Ltd.Ø	423	0.01
734,000	China Conch Venture Holdings, Ltd.	928	0.02
44,348,930	China Construction Bank Corp.	33,694	0.85
919,300	China Construction Bank Corp.	856	0.02
258,500	China CSSC Holdings, Ltd.	1,058	0.03
1,008,000	China Eastern Airlines Corp., Ltd.Ø	532	0.01
717,800	China Eastern Airlines Corp., Ltd.	446	0.01
893,500	China Energy Engineering Corp., Ltd.	245	0.01
1,456,000	China Energy Engineering Corp., Ltd.	181	0.00
1,474,000	China Everbright Bank Co., Ltd.Ø	461	0.01
1,657,500	China Everbright Bank Co., Ltd.	582	0.01
1,996,000	China Feihe, Ltd.Ø	721	0.02
32,900	China Film Group Co., Ltd.	53	0.00
1,938,500	China Galaxy Securities Co., Ltd.Ø	1,827	0.05
225,100	China Galaxy Securities Co., Ltd.	357	0.01
121,400	China Great Wall Securities Co., Ltd.	130	0.00
135,900	China Greatwall Technology Group Co., Ltd.	244	0.01
1,584,500	China Hongqiao Group, Ltd.	5,343	0.14
868,000	China International Capital Corp., Ltd.	1,671	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
103,100	China International Capital Corp., Ltd.	387	0.01
308,040	China International Marine Containers Group Co., Ltd.Ø	363	0.01
56,150	China International Marine Containers Group Co., Ltd.	82	0.00
130,846	China Jushi Co., Ltd.	384	0.01
657,000	China Lesso Group Holdings, Ltd.	427	0.01
3,793,000	China Life Insurance Co., Ltd.	11,390	0.29
170,600	China Literature, Ltd.Ø	513	0.01
1,676,000	China Longyuan Power Group Corp., Ltd.Ø	1,206	0.03
19,620	China Meheco Group Co., Ltd.	23	0.00
1,465,000	China Mengniu Dairy Co., Ltd.	2,251	0.06
1,911,496	China Merchants Bank Co., Ltd.Ø	8,874	0.22
716,590	China Merchants Bank Co., Ltd.	3,010	0.08
399,900	China Merchants Energy Shipping Co., Ltd.	704	0.02
241,670	China Merchants Expressway Network & Technology Holdings Co., Ltd.	254	0.01
188,660	China Merchants Securities Co., Ltd.Ø	253	0.01
149,400	China Merchants Securities Co., Ltd.	269	0.01
98,760	China Merchants Securities Co., Ltd.	178	0.00
88,376	China Merchants Shekou Industrial Zone Holdings Co., Ltd.	95	0.00
214,977	China Merchants Shekou Industrial Zone Holdings Co., Ltd.	231	0.01
3,612,824	China Minsheng Banking Corp., Ltd.	1,388	0.04
1,142,000	China Minsheng Banking Corp., Ltd.	480	0.01
1,712,486	China National Building Material Co., Ltd.	1,107	0.03
135,200	China National Chemical Engineering Co., Ltd.	137	0.00
46,100	China National Medicines Corp., Ltd.	146	0.00
686,116	China National Nuclear Power Co., Ltd.	634	0.02
40,950	China National Software & Service Co., Ltd.	198	0.01
130,500	China Northern Rare Earth Group High-Tech Co., Ltd.	883	0.02
830,000	China Oilfield Services, Ltd.	796	0.02
120,800	China Oilfield Services, Ltd.	221	0.01
1,298,800	China Pacific Insurance Group Co., Ltd.Ø	4,436	0.11
236,200	China Pacific Insurance Group Co., Ltd.	1,045	0.03
11,525,600	China Petroleum & Chemical Corp.Ø	5,973	0.15
1,127,800	China Petroleum & Chemical Corp.	790	0.02
2,031,000	China Railway Group, Ltd.	998	0.03
602,600	China Railway Group, Ltd.	411	0.01
57,400	China Railway Hi-tech Industry Co., Ltd.	53	0.00
551,000	China Railway Signal & Communication Corp., Ltd.Ø	191	0.01
71,964	China Railway Signal & Communication Corp., Ltd.	45	0.00
25,800	China Rare Earth Nonferrous Metals Co., Ltd.	286	0.01
47,300	China Rare Earth Resources And Technology Co., Ltd.	333	0.01
3,643,000	China Reinsurance Group Corp.	568	0.01
46,936	China Resources Microelectronics, Ltd.	291	0.01
316,800	China Resources Mixc Lifestyle Services, Ltd.	1,434	0.04
748,500	China Resources Pharmaceutical Group, Ltd.Ø	324	0.01
37,986	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	119	0.00
1,709,000	China Shenhua Energy Co., Ltd.	7,303	0.18
236,500	China Shenhua Energy Co., Ltd.	1,083	0.03
63,800	China South Publishing & Media Group Co., Ltd.	77	0.00
762,000	China Southern Airlines Co., Ltd.Ø	426	0.01
493,700	China Southern Airlines Co., Ltd.	392	0.01
1,306,380	China State Construction Engineering Corp., Ltd.	712	0.02
796,000	China Suntien Green Energy Corp., Ltd.Ø	317	0.01
931,000	China Three Gorges Renewables Group Co., Ltd.	419	0.01
65,979	China Tourism Group Duty Free Corp., Ltd.	576	0.01
69,100	China Tourism Group Duty Free Corp., Ltd.Ø	518	0.01
2,396,200	China Tower Corp., Ltd.	2,541	0.06

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
930,900	China United Network Communications, Ltd.	496	0.01
1,278,600	China Vanke Co., Ltd.Ø	457	0.01
476,810	China Vanke Co., Ltd.	250	0.01
233,800	China XD Electric Co., Ltd.	408	0.01
876,624	China Yangtze Power Co., Ltd.	2,475	0.06
28,400	China Zhenhua Group Science & Technology Co., Ltd.	178	0.00
759,860	China Zheshang Bank Co., Ltd.	245	0.01
1,362,000	China Zheshang Bank Co., Ltd.Ø	346	0.01
41,700	Chinese Universe Publishing and Media Group Co., Ltd.	43	0.00
152,200	Chongqing Afari Technology Co., Ltd.	192	0.01
15,600	Chongqing Brewery Co., Ltd.	94	0.00
630,145	Chongqing Changan Automobile Co., Ltd.	243	0.01
255,238	Chongqing Changan Automobile Co., Ltd.	306	0.01
91,650	Chongqing Fuling Zhacai Group Co., Ltd.	132	0.00
1,147,000	Chongqing Rural Commercial Bank Co., Ltd.	642	0.02
438,400	Chongqing Rural Commercial Bank Co., Ltd.	308	0.01
112,050	Chongqing Zhifei Biological Products Co., Ltd.	210	0.01
88,500	Cinda Securities Co., Ltd.	170	0.00
243,100	CITIC Heavy Industries Co., Ltd.	208	0.01
132,820	Citic Pacific Special Steel Group Co., Ltd.	260	0.01
853,675	CITIC Securities Co., Ltd.Ø	2,276	0.06
290,720	CITIC Securities Co., Ltd.	863	0.02
148,070	CITIC Securities Co., Ltd.	439	0.01
2,520,000	CITIC, Ltd.	2,998	0.08
1,851,000	CMOC Group, Ltd.	4,252	0.11
619,500	CMOC Group, Ltd.	1,611	0.04
42,140	CNGR Advanced Material Co., Ltd.	262	0.01
147,800	CNOOC Energy Technology & Services, Ltd.	73	0.00
317,400	CNPC Capital Co., Ltd.	313	0.01
58,900	COFCO Sugar Holding Co., Ltd.	100	0.00
156,960	Contemporary Amperex Technology Co., Ltd.	5,820	0.15
38,400	Contemporary Amperex Technology Co., Ltd.Ø	1,810	0.05
1,031,000	COSCO SHIPPING Development Co., Ltd.Ø	117	0.00
551,000	COSCO SHIPPING Development Co., Ltd.	174	0.00
718,000	COSCO SHIPPING Energy Transportation Co., Ltd.Ø	1,281	0.03
136,102	COSCO SHIPPING Energy Transportation Co., Ltd.	304	0.01
1,208,450	COSCO SHIPPING Holdings Co., Ltd.Ø	1,743	0.04
480,500	COSCO SHIPPING Holdings Co., Ltd.	782	0.02
979,635	Country Garden Services Holdings Co., Ltd.	589	0.02
1,992,000	CRRC Corp., Ltd.	1,097	0.03
818,300	CRRC Corp., Ltd.	558	0.01
425,500	CSC Financial Co., Ltd.Ø	485	0.01
162,000	CSC Financial Co., Ltd.	419	0.01
875,284	CSG Holding Co., Ltd.	143	0.00
163,700	CSG Holding Co., Ltd.	89	0.00
173,348	CSI Solar Co., Ltd.	273	0.01
48,440	CSPC Innovation Pharmaceutical Co., Ltd.	173	0.00
4,061,280	CSPC Pharmaceutical Group, Ltd.	3,819	0.10
111,400	CSSC Science & Technology Co., Ltd.	161	0.00
79,900	Daan Gene Co., Ltd.	55	0.00
538,700	Daqin Railway Co., Ltd.	297	0.01
18,459	Daqo New Energy Corp. ADR	331	0.01
1,646,000	Datang International Power Generation Co., Ltd.Ø	413	0.01
505,500	Datang International Power Generation Co., Ltd.	218	0.01
112,400	DHC Software Co., Ltd.	118	0.00
44,000	Dian Diagnostics Group Co., Ltd.	111	0.00
45,920	Do-Fluoride New Materials Co., Ltd.	153	0.00
9,445	Dong-E-E-Jiao Co., Ltd.	56	0.00
200,200	Dongfang Electric Corp., Ltd.Ø	753	0.02
107,100	Dongfang Electric Corp., Ltd.	430	0.01
1,128,000	Dongfeng Motor Group Co., Ltd.	1,051	0.03
47,640	Dongguan Yiheda Automation Co., Ltd.	155	0.00
150,100	Dongxing Securities Co., Ltd.	227	0.01
183,500	East Buy Holding, Ltd.Ø	444	0.01
574,582	East Money Information Co., Ltd.	1,403	0.04
17,479	Eastroc Beverage Group Co., Ltd.	458	0.01
15,700	Ecovacs Robotics Co., Ltd.	118	0.00
23,800	Empyrean Technology Co., Ltd.	260	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
363,700	ENN Energy Holdings, Ltd.	2,378	0.06
112,600	ENN Natural Gas Co., Ltd.	249	0.01
35,060	Eoptolink Technology, Inc., Ltd.	1,368	0.03
61,170	Eve Energy Co., Ltd.	413	0.01
181,400	Everbright Securities Co., Ltd.	327	0.01
102,800	Everbright Securities Co., Ltd.Ø	84	0.00
769,507	Everdisplay Optronics Shanghai Co., Ltd.	218	0.01
240,600	Fangda Carbon New Material Co., Ltd.	164	0.00
205,000	FAW Jiefang Group Co., Ltd.	154	0.00
46,100	Fiberhome Telecommunication Technologies Co., Ltd.	258	0.01
209,900	Financial Street Holdings Co., Ltd.	64	0.00
172,000	First Capital Securities Co., Ltd.	140	0.00
107,000	Flat Glass Group Co., Ltd.Ø	110	0.00
94,800	Flat Glass Group Co., Ltd.	176	0.00
543,973	Focus Media Information Technology Co., Ltd.	417	0.01
148,886	Foshan Haitian Flavouring & Food Co., Ltd.	580	0.01
883,336	Fosun International, Ltd.Ø	325	0.01
204,800	Founder Securities Co., Ltd.	171	0.00
404,100	Foxconn Industrial Internet Co., Ltd.	2,440	0.06
172,900	Fujian Funeng Co., Ltd.	194	0.01
51,800	Fujian Kuncai Material Technology Co., Ltd.	116	0.00
60,300	Fujian Sunner Development Co., Ltd.	126	0.00
382,874	Full Truck Alliance Co., Ltd. ADR	2,671	0.07
290,000	Fuyao Glass Industry Group Co., Ltd.	1,791	0.05
59,100	Fuyao Glass Industry Group Co., Ltd.	387	0.01
69,003	GalaxyCore, Inc.	126	0.00
15,600	Gan & Lee Pharmaceuticals Co., Ltd.	112	0.00
67,960	Ganfeng Lithium Group Co., Ltd.	538	0.01
230,440	Ganfeng Lithium Group Co., Ltd.	1,505	0.04
1,100	G-bits Network Technology Xiamen Co., Ltd.	50	0.00
421,700	GCL System Integration Technology Co., Ltd.	229	0.01
532,700	GD Power Development Co., Ltd.	284	0.01
423,192	GDS Holdings, Ltd.	1,682	0.04
201,200	GEM Co., Ltd.	216	0.01
213,200	Gemdale Corp.	76	0.00
578,000	Genscript Biotech Corp.Ø	655	0.02
561,400	GF Securities Co., Ltd.	919	0.02
246,600	GF Securities Co., Ltd.	557	0.01
231,200	Giant Biogene Holding Co., Ltd.Ø	702	0.02
64,900	Giant Network Group Co., Ltd.	261	0.01
25,604	GigaDevice Semiconductor, Inc.	833	0.02
17,850	Ginlong Technologies Co., Ltd.	163	0.00
54,100	Glarun Technology Co., Ltd.	171	0.00
121,600	GoerTek, Inc.	358	0.01
18,800	Goke Microelectronics Co., Ltd.	329	0.01
376,525	Goldwind Science & Technology Co., Ltd.	554	0.01
164,000	Goldwind Science & Technology Co., Ltd.	506	0.01
30,644	Goneo Group Co., Ltd.	145	0.00
4,704	GoodWe Technologies Co., Ltd.	44	0.00
45,900	Gotion High-tech Co., Ltd.	189	0.01
1,108,750	Great Wall Motor Co., Ltd.	1,355	0.03
139,800	Great Wall Motor Co., Ltd.	311	0.01
142,800	Gree Electric Appliances, Inc. of Zhuhai	580	0.01
551,000	Greentown China Holdings, Ltd.Ø	548	0.01
68,400	GRG Banking Equipment Co., Ltd.	102	0.00
226,200	Guangdong Electric Power Development Co., Ltd.	43	0.00
41,500	Guangdong Haid Group Co., Ltd.	247	0.01
101,700	Guangdong HEC Technology Holding Co., Ltd.[1]	417	0.01
10,500	Guangdong Kinlong Hardware Products Co., Ltd.	28	0.00
37,400	Guangdong Xinbao Electrical Appliances Holdings Co., Ltd.	59	0.00
254,800	Guanghui Energy Co., Ltd.	162	0.00
330,000	Guangshen Railway Co., Ltd.	68	0.00
6	Guangxi Guiguan Electric Power Co., Ltd.^	–	0.00
908,907	Guangzhou Automobile Group Co., Ltd.Ø	322	0.01
141,500	Guangzhou Automobile Group Co., Ltd.	123	0.00
155,600	Guangzhou Baiyun International Airport Co., Ltd.	159	0.00
134,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.Ø	243	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
60,200	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.	165	0.00
27,600	Guangzhou Development Group, Inc.	22	0.00
112,400	Guangzhou Haige Communications Group, Inc. Co.	215	0.01
18,700	Guangzhou Kingmed Diagnostics Group Co., Ltd.	63	0.00
17,400	Guangzhou Shiyuan Electronic Technology Co., Ltd.	73	0.00
91,460	Guangzhou Tinci Materials Technology Co., Ltd.	419	0.01
35,876	Guangzhou Wondfo Biotech Co., Ltd.	79	0.00
218,900	Guangzhou Yuexiu Capital Holdings Group Co., Ltd.	229	0.01
135,200	Guangzhou Zhujiang Brewery Co., Ltd.	139	0.00
8,691	Guobo Electronics Co., Ltd.	116	0.00
151,700	Guolian Minsheng Securities Co., Ltd.	162	0.00
209,500	Guosen Securities Co., Ltd.	285	0.01
118,100	Guosheng Securities, Inc.	204	0.01
1,481,552	Guotai Haitong Securities Co., Ltd.	2,244	0.06
501,290	Guotai Haitong Securities Co., Ltd.	1,029	0.03
247,260	Guoyuan Securities Co., Ltd.	223	0.01
975,290	H World Group, Ltd.	4,051	0.10
771,000	Haidilao International Holding, Ltd.[Ø]	1,292	0.03
214,000	Haier Smart Home Co., Ltd.	596	0.02
1,179,200	Haier Smart Home Co., Ltd.	2,992	0.08
977,000	Hainan Airlines Holding Co., Ltd.	180	0.00
358,000	Hainan Airport Infrastructure Co., Ltd.	165	0.00
19,800	Hainan Drinda New Energy Technology Co., Ltd.	199	0.01
34,700	Haisco Pharmaceutical Group Co., Ltd.	175	0.00
309,000	Haitian International Holdings, Ltd.[Ø]	743	0.02
69,700	Hangzhou Binjiang Real Estate Group Co., Ltd.	85	0.00
14,100	Hangzhou Chang Chuan Technology Co., Ltd.	221	0.01
56,635	Hangzhou First Applied Material Co., Ltd.	111	0.00
68,400	Hangzhou GreatStar Industrial Co., Ltd.	265	0.01
190,100	Hangzhou Iron & Steel Co.	205	0.01
36,900	Hangzhou Lion Microelectronics Co., Ltd.	167	0.00
51,500	Hangzhou Oxygen Plant Group Co., Ltd.	182	0.00
47,800	Hangzhou Robam Appliances Co., Ltd.	109	0.00
2,700	Hangzhou Shunwang Technology Co., Ltd.	8	0.00
52,000	Hangzhou Silan Microelectronics Co., Ltd.	181	0.00
34,300	Hangzhou Tigermed Consulting Co., Ltd.	222	0.01
72,400	Hangzhou Tigermed Consulting Co., Ltd.[Ø]	322	0.01
25,500	Han's Laser Technology Industry Group Co., Ltd.	200	0.01
594,000	Hansoh Pharmaceutical Group Co., Ltd.	1,975	0.05
59,800	Haohua Chemical Science & Technology Co., Ltd.	245	0.01
36,700	Hebei Changshan Biochemical Pharmaceutical Co., Ltd.	186	0.00
79,100	Hebei Yangyuan Zhihui Beverage Co., Ltd.	260	0.01
66,560	Hefei Meiya Optoelectronic Technology, Inc.	144	0.00
102,100	Heilongjiang Agriculture Co., Ltd.	178	0.00
117,100	Henan Shenhuo Coal Industry & Electricity Power Co., Ltd.	412	0.01
89,754	Henan Shuanghui Investment & Development Co., Ltd.	256	0.01
290,500	Hengan International Group Co., Ltd.	806	0.02
106,900	Hengdian Group DMEGC Magnetics Co., Ltd.	257	0.01
146,600	Hengli Petrochemical Co., Ltd.	408	0.01
102,000	Hengtong Optic-electric Co., Ltd.	525	0.01
135,300	Hengyi Petrochemical Co., Ltd.	188	0.00
475,200	Hesteel Co., Ltd.	138	0.00
33,600	Hgtech Co., Ltd.	327	0.01
197,000	Hisense Home Appliances Group Co., Ltd.[Ø]	447	0.01
23,300	Hisense Home Appliances Group Co., Ltd.	60	0.00
77,600	Hisense Visual Technology Co., Ltd.	190	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
18,300	Hithink RoyalFlush Information Network Co., Ltd.	659	0.02
215,600	HLA Group Corp., Ltd.	151	0.00
88,400	Hongta Securities Co., Ltd.	78	0.00
23,280	Hongyuan Green Energy Co., Ltd.	64	0.00
4,396,200	Horizon Robotics[Ø]	3,428	0.09
25,900	Hoshine Silicon Industry Co., Ltd.	144	0.00
10,435	Hoymiles Power Electronics, Inc.	121	0.00
356,000	Hua Hong Semiconductor, Ltd.[Ø]	3,273	0.08
14,159	Hua Hong Semiconductor, Ltd.	195	0.01
260,000	Huaan Securities Co., Ltd.	180	0.00
978,000	Huadian Power International Corp., Ltd.[Ø]	414	0.01
485,100	Huadian Power International Corp., Ltd.	268	0.01
78,500	Huadong Medicine Co., Ltd.	306	0.01
179,400	Huafon Chemical Co., Ltd.	241	0.01
129,600	Huaibei Mining Holdings Co., Ltd.	190	0.01
88,400	Hualan Biological Engineering, Inc.	148	0.00
5,375	Huali Industrial Group Co., Ltd.	28	0.00
149,100	Huaneng Lancang River Hydropower, Inc.	151	0.00
1,936,000	Huaneng Power International, Inc.	1,108	0.03
355,900	Huaneng Power International, Inc.	279	0.01
21,700	Huaqin Technology Co., Ltd.	217	0.01
695,200	Huatai Securities Co., Ltd.[Ø]	1,109	0.03
295,800	Huatai Securities Co., Ltd.	685	0.02
191,100	Huaxi Securities Co., Ltd.	185	0.00
490,800	Huaxia Bank Co., Ltd.	356	0.01
75,700	Huaxin Building Materials Group Co., Ltd.	191	0.01
152,300	Huaxin Building Materials Group Co., Ltd.	266	0.01
84,400	Huayu Automotive Systems Co., Ltd.	177	0.00
263,900	Hubei Energy Group Co., Ltd.	136	0.00
13,900	Hubei Xingfa Chemicals Group Co., Ltd.	65	0.00
17,900	Huizhou Desay Sv Automotive Co., Ltd.	241	0.01
80,000	Hunan Gold Corp., Ltd.	327	0.01
377,992	Hunan Valin Steel Co., Ltd.	275	0.01
27,700	Hunan Yuneng New Energy Battery Material Co., Ltd.	201	0.01
37,892	Hundsun Technologies, Inc.	123	0.00
13,820	Hwatsing Technology Co., Ltd.	290	0.01
136,600	Hygeia Healthcare Holdings Co., Ltd.[Ø]	172	0.00
84,698	Hygon Information Technology Co., Ltd.	2,397	0.06
113,100	Hytera Communications Corp., Ltd.	136	0.00
50,268	IEIT Systems Co., Ltd.	348	0.01
75,360	Iflytek Co., Ltd.	456	0.01
11,340	Imeik Technology Development Co., Ltd.	176	0.00
40,536,655	Industrial & Commercial Bank of China, Ltd.	24,862	0.63
2,829,700	Industrial & Commercial Bank of China, Ltd.	2,123	0.05
772,894	Industrial Bank Co., Ltd.	1,534	0.04
430,040	Industrial Securities Co., Ltd.	314	0.01
16,963	Ingenic Semiconductor Co., Ltd.	245	0.01
169,200	Inmyshow Digital Technology Group Co., Ltd.	133	0.00
1,811,100	Inner Mongolia BaoTou Steel Union Co., Ltd.	636	0.02
232,000	Inner Mongolia Berun Chemical Co., Ltd.	236	0.01
121,700	Inner Mongolia Dian Tou Energy Corp., Ltd.	405	0.01
134,280	Inner Mongolia ERDOS Resources Co., Ltd.	124	0.00
700	Inner Mongolia ERDOS Resources Co., Ltd.	1	0.00
100,100	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd.	65	0.00
421,400	Inner Mongolia MengDian HuaNeng Thermal Power Corp., Ltd.	233	0.01
230,500	Inner Mongolia Yili Industrial Group Co., Ltd.	652	0.02
461,333	Inner Mongolia Yitai Coal Co., Ltd.	698	0.02
808,000	Innovent Biologics, Inc.	6,538	0.17
24,300	Intco Medical Technology Co., Ltd.	116	0.00
249,263	iQIYI, Inc. ADR[Ø]	295	0.01
10,432	iRay Group	137	0.00
228,000	IRICO Display Devices Co., Ltd.	172	0.00
43,600	Isoftstone Information Technology Group Co., Ltd.	234	0.01
3,059,800	J&T Global Express, Ltd.	2,988	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
165,620	JA Solar Technology Co., Ltd.	217	0.01
38,000	Jafron Biomedical Co., Ltd.	82	0.00
38,220	Jason Furniture Hangzhou Co., Ltd.	148	0.00
69,400	JCET Group Co., Ltd.	362	0.01
34,200	JCHX Mining Management Co., Ltd.	287	0.01
536,000	JD Health International, Inc.	2,890	0.07
944,100	JD Logistics, Inc.	1,002	0.03
1,284,060	JD.com, Inc.	12,747	0.32
160,000	Jiangsu Eastern Shenghong Co., Ltd.	226	0.01
574,000	Jiangsu Expressway Co., Ltd.Ø	554	0.01
94,000	Jiangsu Expressway Co., Ltd.	122	0.00
304,400	Jiangsu Financial Leasing Co., Ltd.	212	0.01
45,756	Jiangsu Hengli Hydraulic Co., Ltd.	560	0.01
213,542	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	1,309	0.03
80,000	Jiangsu Hengrui Pharmaceuticals Co., Ltd.Ø	506	0.01
26,800	Jiangsu Hoperun Software Co., Ltd.	150	0.00
57,000	Jiangsu King's Luck Brewery JSC, Ltd.	193	0.01
180,200	Jiangsu Linyang Energy Co., Ltd.	122	0.00
53,300	Jiangsu Nhwa Pharmaceutical Co., Ltd.	138	0.00
23,850	Jiangsu Pacific Quartz Co., Ltd.	127	0.00
31,200	Jiangsu Phoenix Publishing & Media Corp., Ltd.	34	0.00
43,145	Jiangsu Yanghe Distillery Co., Ltd.	249	0.01
18,200	Jiangsu Yangnong Chemical Co., Ltd.	159	0.00
27,100	Jiangsu Yoke Technology Co., Ltd.	282	0.01
51,600	Jiangsu Yuyue Medical Equipment & Supply Co., Ltd.	216	0.01
151,300	Jiangsu Zhongtian Technology Co., Ltd.	478	0.01
520,000	Jiangxi Copper Co., Ltd.	2,254	0.06
85,400	Jiangxi Copper Co., Ltd.	537	0.01
112,100	Jiangxi Special Electric Motor Co., Ltd.	132	0.00
20,900	Jilin Aodong Pharmaceutical Group Co., Ltd.	43	0.00
135,100	Jinduicheng Molybdenum Co., Ltd.	359	0.01
388,844	Jinko Solar Co., Ltd.	318	0.01
1,004,500	Jinxin Fertility Group, Ltd.Ø	238	0.01
17,900	JiuGui Liquor Co., Ltd.	99	0.00
61,200	Jizhong Energy Resources Co., Ltd.	38	0.00
62,600	JL Mag Rare-Earth Co., Ltd.	279	0.01
31,164	Joinn Laboratories China Co., Ltd.	124	0.00
43,512	Joinn Laboratories China Co., Ltd.Ø	88	0.00
271,515	Jointown Pharmaceutical Group Co., Ltd.	156	0.00
40,000	Jonjee Hi-Tech Industrial And Commercial Holding Co., Ltd.	81	0.00
70,600	Joyoung Co., Ltd.	79	0.00
117,500	Juneyao Airlines Co., Ltd.	178	0.00
677,800	J-Yuan Trust Co., Ltd.	213	0.01
146,123	Kanzhun, Ltd. ADR	1,748	0.04
309,696	KE Holdings, Inc. ADRØ	3,789	0.10
124,900	Keda Industrial Group Co., Ltd.	243	0.01
1,380,000	Kingdee International Software Group Co., Ltd.Ø	1,321	0.03
98,400	Kingfa Sci & Tech Co., Ltd.	206	0.01
113,700	Kingnet Network Co., Ltd.	280	0.01
554,800	Kingsoft Corp., Ltd.Ø	1,372	0.03
1,405,400	Kuaishou TechnologyØ	8,399	0.21
88,200	Kuang-Chi Technologies Co., Ltd.	458	0.01
56,600	Kunlun Tech Co., Ltd.	375	0.01
45,100	Kweichow Moutai Co., Ltd.	7,114	0.18
87	Lakala Payment Co., Ltd.^	–	0.00
128,000	Lao Feng Xiang Co., Ltd.	324	0.01
21,300	Lao Feng Xiang Co., Ltd.	102	0.00
43,297	Laobaixing Pharmacy Chain JSC	70	0.00
25,600	Laopu Gold Co., Ltd.Ø	1,761	0.04
119,000	LB Group Co., Ltd.	301	0.01
364,400	Legend Holdings Corp.	317	0.01
191,200	Lens Technology Co., Ltd.	729	0.02
107,600	Lens Technology Co., Ltd.	281	0.01
164,700	Leo Group Co., Ltd.	172	0.00
81,300	Lepu Medical Technology Beijing Co., Ltd.	162	0.00
44,300	Levima Advanced Materials Corp.	102	0.00
172,500	Leyard Optoelectronic Co., Ltd.	160	0.00
309,100	Li Auto, Inc.Ø	2,021	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
149,556	Li Auto, Inc. ADR	1,957	0.05
1,171,999	Li Ning Co., Ltd.	2,507	0.06
102,500	LianChuang Electronic Technology Co., Ltd.	125	0.00
273,800	Lingyi iTech Guangdong Co.	456	0.01
41,730	Livzon Pharmaceutical Group, Inc.	115	0.00
41,500	Livzon Pharmaceutical Group, Inc.	159	0.00
1,022,000	Longfor Group Holdings, Ltd.Ø	967	0.02
235,328	LONGi Green Energy Technology Co., Ltd.	467	0.01
17,800	Longshine Technology Group Co., Ltd.	37	0.00
19,308	Loongson Technology Corp., Ltd.	332	0.01
123,053	Lufax Holding, Ltd. ADRØ	238	0.01
6,324	Luoyang Xinqianglian Slewing Bearing Co., Ltd.	33	0.00
127,100	Luxi Chemical Group Co., Ltd.	257	0.01
256,409	Luxshare Precision Industry Co., Ltd.	1,396	0.04
879,500	Luye Pharma Group, Ltd.Ø	216	0.01
47,500	Luzhou Laojiao Co., Ltd.	569	0.01
672,000	Maanshan Iron & Steel Co., Ltd.	175	0.00
366,400	Maanshan Iron & Steel Co., Ltd.	165	0.00
39,000	Maccura Biotechnology Co., Ltd.	50	0.00
64,450	Mango Excellent Media Co., Ltd.	170	0.00
43,900	Mao Geping Cosmetics Co. LTD	328	0.01
6,488	Maxscend Microelectronics Co., Ltd.	56	0.00
39,700	Meihua Holdings Group Co., Ltd.	49	0.00
175,100	Meinian Onehealth Healthcare Holdings Co., Ltd.	133	0.00
1,628,500	Meitu, Inc.	876	0.02
2,701,930	Meituan	20,849	0.53
1,535,500	Metallurgical Corp. of China, Ltd.Ø	282	0.01
697,400	Metallurgical Corp. of China, Ltd.	243	0.01
22,583	MGI Tech Co., Ltd.	156	0.00
461,800	Microport Scientific Corp.Ø	480	0.01
307,800	Midea Group Co., Ltd.	2,658	0.07
107,500	Ming Yang Smart Energy Group, Ltd.	267	0.01
222,692	MINISO Group Holding, Ltd.	763	0.02
220,200	Minmetals Capital Co., Ltd.	137	0.00
36,126	Montage Technology Co., Ltd.	640	0.02
214,315	Muyuan Foods Co., Ltd.	1,090	0.03
87,900	NanJi E-Commerce Co., Ltd.	30	0.00
15,900	Nanjing Hanrui Cobalt Co., Ltd.	93	0.00
395,300	Nanjing Iron & Steel Co., Ltd.	253	0.01
85,463	Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd.	92	0.00
233,800	Nanjing Securities Co., Ltd.	200	0.01
255,659	NARI Technology Co., Ltd.	757	0.02
86,266	National Silicon Industry Group Co., Ltd.	203	0.01
26,595	NAURA Technology Group Co., Ltd.	1,361	0.03
93,100	NavInfo Co., Ltd.	110	0.00
924,115	NetEase, Inc.	15,747	0.40
494,500	New China Life Insurance Co., Ltd.	2,596	0.07
70,800	New China Life Insurance Co., Ltd.	580	0.01
67,500	New Hope Liuhe Co., Ltd.	64	0.00
770,030	New Oriental Education & Technology Group, Inc.	3,203	0.08
13,200	Newland Digital Technology Co., Ltd.	36	0.00
73,628	Nexchip Semiconductor Corp.	284	0.01
83,000	Ninestar Corp.	194	0.01
27,305	Ningbo Deye Technology Co., Ltd.	309	0.01
87,200	Ningbo Joyson Electronic Corp.	265	0.01
20,200	Ningbo Orient Wires & Cables Co., Ltd.	130	0.00
36,718	Ningbo Ronbay New Energy Technology Co., Ltd.	126	0.00
74,100	Ningbo Sanxing Medical Electric Co., Ltd.	211	0.01
118,000	Ningbo Shanshan Co., Ltd.	193	0.01
58,335	Ningbo Tuopu Group Co., Ltd.	429	0.01
404,000	Ningbo Zhoushan Port Co., Ltd.	187	0.00
213,800	Ningxia Baofeng Energy Group Co., Ltd.	555	0.01
871,228	NIO, Inc.Ø	3,281	0.08
908,000	Nongfu Spring Co., Ltd.	4,093	0.10
76,000	North Industries Group Red Arrow Co., Ltd.	167	0.00
90,400	Offcn Education Technology Co., Ltd.	29	0.00
93,400	OFILM Group Co., Ltd.	100	0.00
40,045	OmniVision Integrated Circuits Group, Inc.	534	0.01
14,565	Oppein Home Group, Inc.	90	0.00

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
402,000	Orient Securities Co.Ø	235	0.01
241,956	Orient Securities Co.	265	0.01
236,000	Oriental Pearl Group Co., Ltd.	294	0.01
44,660	Ovctek China, Inc.	77	0.00
299,400	Pacific Securities Co., Ltd./The/China	136	0.00
644,600	Pangang Group Vanadium Titanium & Resources Co., Ltd.	297	0.01
49,500	People.cn Co., Ltd.	125	0.00
4,409,000	People's Insurance Co. Group of China	2,687	0.07
300,700	People's Insurance Co. Group of China	279	0.01
51,900	Perfect World Co.	121	0.00
10,562,000	PetroChina Co., Ltd.	9,561	0.24
957,900	PetroChina Co., Ltd.	1,128	0.03
182,700	Pharmaron Beijing Co., Ltd.	344	0.01
39,150	Pharmaron Beijing Co., Ltd.	126	0.00
3,467,449	PICC Property & Casualty Co., Ltd.	5,338	0.13
761,176	Ping An Bank Co., Ltd.	899	0.02
442,700	Ping An Healthcare and Technology Co., Ltd.Ø	554	0.01
3,291,000	Ping An Insurance Group Co. of China, Ltd.Ø	21,280	0.54
386,600	Ping An Insurance Group Co. of China, Ltd.	2,644	0.07
58,539	Pingdingshan Tianan Coal Mining Co., Ltd.	57	0.00
9,537	Piotech, Inc.	382	0.01
397,800	Poly Developments and Holdings Group Co., Ltd.	293	0.01
78,600	Poly Property Services Co., Ltd.	239	0.01
340,600	Pop Mart International Group, Ltd.Ø	7,443	0.19
47,600	Porton Pharma Solutions, Ltd.	121	0.00
4,960,000	Postal Savings Bank of China Co., Ltd.Ø	2,325	0.06
1,205,200	Postal Savings Bank of China Co., Ltd.	649	0.02
418,900	Power Construction Corp. of China, Ltd.	260	0.01
9,240	Pylon Technologies Co., Ltd.	65	0.00
52,103	Qfin Holdings, Inc. ADR	564	0.01
46,057	Qi An Xin Technology Group, Inc.	179	0.00
418,000	Qingdao Port International Co., Ltd.	299	0.01
166,300	Qingdao Port International Co., Ltd.	168	0.00
50,900	Qingdao TGOOD Electric Co., Ltd.	167	0.00
201,600	Qinghai Salt Lake Industry Co., Ltd.	835	0.02
369,000	Quzhou Xin'an Development Co., Ltd.	149	0.00
56,100	Range Intelligent Computing Technology Group Co., Ltd.	629	0.02
27,200	Raytron Technology Co., Ltd.	344	0.01
80,500	Remegen Co., Ltd.	615	0.02
9,198	Remegen Co., Ltd.	98	0.00
319,169	RLX Technology, Inc. ADR	572	0.01
6,900	RoboTechnik Intelligent Technology Co., Ltd.	309	0.01
10,500	Rockchip Electronics Co., Ltd.	205	0.01
267,700	Rongsheng Petrochemical Co., Ltd.	453	0.01
4,900	Ruijie Networks Co., Ltd.	48	0.00
374,300	SAIC Motor Corp., Ltd.	581	0.01
77,600	Sailun Group Co., Ltd.	132	0.00
117,000	Sanan Optoelectronics Co., Ltd.	212	0.01
13,200	Sangfor Technologies, Inc.	187	0.00
203,300	Sansteel Minguang Co., Ltd. Fujian	102	0.00
558,000	Sany Heavy Equipment International Holdings Co., Ltd.Ø	835	0.02
284,800	Sany Heavy Industry Co., Ltd.	715	0.02
61,936	Sany Renewable Energy Co., Ltd.	179	0.00
119,758	Satellite Chemical Co., Ltd.	304	0.01
203,300	SDIC Capital Co., Ltd.	164	0.00
230,500	SDIC Power Holdings Co., Ltd.	331	0.01
379,000	Sealand Securities Co., Ltd.	173	0.00
1,336,000	Seazen Group, Ltd.Ø	292	0.01
13,794,000	SenseTime Group, Inc.Ø	3,345	0.08
53,600	Seres Group Co., Ltd.	624	0.02
163,500	SF Holding Co., Ltd.	671	0.02
115,400	SF Holding Co., Ltd.Ø	395	0.01
27,757	SG Micro Corp.	207	0.01
365,878	Shaanxi Coal Industry Co., Ltd.	940	0.02
160,200	Shaanxi Energy Investment Co., Ltd.	185	0.00
233,250	Shan Xi Hua Yang Group New Energy Co., Ltd.	255	0.01
90,430	Shandong Denghai Seeds Co., Ltd.	109	0.00
145,748	Shandong Gold Mining Co., Ltd.	747	0.02
460,900	Shandong Gold Mining Co., Ltd.	1,806	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
20,600	Shandong Himile Mechanical Science & Technology Co., Ltd.	215	0.01
135,400	Shandong Hi-speed Co., Ltd.	143	0.00
51,440	Shandong Hualu Hengsheng Chemical Co., Ltd.	215	0.01
81,000	Shandong Linglong Tyre Co., Ltd.	134	0.00
244,700	Shandong Nanshan Aluminum Co., Ltd.	188	0.00
51,800	Shandong Pharmaceutical Glass Co., Ltd.	114	0.00
103,700	Shandong Sun Paper Industry JSC, Ltd.	194	0.01
1,193,600	Shandong Weigao Group Medical Polymer Co., Ltd.	575	0.01
96,880	Shanghai Aiko Solar Energy Co., Ltd.	152	0.00
5,100	Shanghai Allist Pharmaceuticals Co., Ltd.	51	0.00
1,731	Shanghai Awinic Technology Co., Ltd.	15	0.00
68,600	Shanghai Bairun Investment Holding Group Co., Ltd.	144	0.00
391,053	Shanghai Baosight Software Co., Ltd.	314	0.01
73,326	Shanghai Baosight Software Co., Ltd.	192	0.01
13,722	Shanghai BOCHU Electronic Technology Corp., Ltd.	226	0.01
1,450,000	Shanghai Electric Group Co., Ltd.	651	0.02
422,100	Shanghai Electric Group Co., Ltd.	416	0.01
59,774	Shanghai Electric Power Co., Ltd.	142	0.00
238,500	Shanghai Fosun Pharmaceutical Group Co., Ltd.	454	0.01
84,000	Shanghai Fosun Pharmaceutical Group Co., Ltd.	241	0.01
158,000	Shanghai Fudan Microelectronics Group Co., Ltd.[Ø]	740	0.02
22,174	Shanghai Fudan Microelectronics Group Co., Ltd.	206	0.01
68,800	Shanghai Huayi Group Co., Ltd.	29	0.00
67,300	Shanghai International Airport Co., Ltd.	223	0.01
417,000	Shanghai International Port Group Co., Ltd.	230	0.01
47,200	Shanghai Jinjiang International Hotels Co., Ltd.	52	0.00
60,500	Shanghai Jinjiang International Hotels Co., Ltd.	185	0.00
137,000	Shanghai Jinqiao Export Processing Zone Development Co., Ltd.	77	0.00
61,800	Shanghai Junshi Biosciences Co., Ltd.	120	0.00
73,080	Shanghai Lingang Holdings Corp., Ltd.	90	0.00
936,127	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	294	0.01
168,800	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	153	0.00
18,700	Shanghai M&G Stationery, Inc.	55	0.00
95,700	Shanghai Mechanical and Electrical Industry Co., Ltd.	113	0.00
20,300	Shanghai Moons' Electric Co., Ltd.	152	0.00
375,800	Shanghai Pharmaceuticals Holding Co., Ltd.	416	0.01
115,800	Shanghai Pharmaceuticals Holding Co., Ltd.	216	0.01
1,182,700	Shanghai Pudong Development Bank Co., Ltd.	1,246	0.03
83,636	Shanghai Putailai New Energy Technology Group Co., Ltd.	258	0.01
130,700	Shanghai RAAS Blood Products Co., Ltd.	89	0.00
312,900	Shanghai Rural Commercial Bank Co., Ltd.	285	0.01
265,900	Shanghai Stonehill Technology Co., Ltd.	319	0.01
254,200	Shanghai Tunnel Engineering Co., Ltd.	182	0.00
27,763	Shanghai United Imaging Healthcare Co., Ltd.	393	0.01
85,300	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd.	44	0.00
191,400	Shanghai Yuyuan Tourist Mart Group Co., Ltd.	106	0.00
56,600	Shanghai Zhangjiang High-Tech Park Development Co., Ltd.	253	0.01
646,920	Shanghai Zhenhua Heavy Industries Co., Ltd.	132	0.00
105,940	Shanjin International Gold Co., Ltd.	356	0.01
86,300	Shanxi Coal International Energy Group Co., Ltd.	110	0.00

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
264,600	Shanxi Coking Coal Energy Group Co., Ltd.	210	0.01
136,055	Shanxi Lu'an Environmental Energy Development Co., Ltd.	220	0.01
235,400	Shanxi Meijin Energy Co., Ltd.	134	0.00
274,800	Shanxi Taigang Stainless Steel Co., Ltd.	157	0.00
45,000	Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	786	0.02
22,700	Shede Spirits Co., Ltd.	131	0.00
217,993	Shenergy Co., Ltd.	202	0.01
100,400	Shenghe Resources Holding Co., Ltd.	365	0.01
18,848	Shengyi Electronics Co., Ltd.	176	0.00
102,700	Shengyi Technology Co., Ltd.	769	0.02
24,270	Shennan Circuits Co., Ltd.	751	0.02
753,615	Shenwan Hongyuan Group Co., Ltd.	409	0.01
1,021,600	Shenwan Hongyuan Group Co., Ltd.[Ø]	301	0.01
171,500	Shenzhen Airport Co., Ltd.	136	0.00
17,073	Shenzhen Capchem Technology Co., Ltd.	106	0.00
14,112	Shenzhen Dynanonic Co., Ltd.	65	0.00
262,000	Shenzhen Energy Group Co., Ltd.	199	0.01
44,780	Shenzhen Everwin Precision Technology Co., Ltd.	188	0.00
224,000	Shenzhen Expressway Corp., Ltd.[Ø]	151	0.00
200,100	Shenzhen Gas Corp., Ltd.	151	0.00
5,500	Shenzhen Goodix Technology Co., Ltd.	47	0.00
13,700	Shenzhen Huaqiang Industry Co., Ltd.	38	0.00
11,500	Shenzhen Infogem Technologies Co., Ltd.	49	0.00
89,500	Shenzhen Inovance Technology Co., Ltd.	708	0.02
68,400	Shenzhen Kaifa Technology Co., Ltd.	255	0.01
46,240	Shenzhen Kangtai Biological Products Co., Ltd.	75	0.00
3,700	Shenzhen Kedali Industry Co., Ltd.	66	0.00
7,800	Shenzhen Kingdom Sci-Tech Co., Ltd.	13	0.00
43,700	Shenzhen Kinwong Electronic Co., Ltd.	315	0.01
45,700	Shenzhen Kstar Science And Technology Co., Ltd.	282	0.01
16,900	Shenzhen Longsys Electronics Co., Ltd.	534	0.01
42,300	Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	853	0.02
181,875	Shenzhen MTC Co., Ltd.	211	0.01
18,800	Shenzhen New Industries Biomedical Engineering Co., Ltd.	107	0.00
359,300	Shenzhen Overseas Chinese Town Co., Ltd.	101	0.00
57,156	Shenzhen Salubris Pharmaceuticals Co., Ltd.	304	0.01
13,600	Shenzhen SC New Energy Technology Corp.	182	0.00
62,800	Shenzhen SED Industry Co., Ltd.	141	0.00
117,070	Shenzhen Senior Technology Material Co., Ltd.	180	0.00
45,100	Shenzhen Sunway Communication Co., Ltd.	374	0.01
32,340	Shenzhen Transsion Holdings Co., Ltd.	203	0.01
64,000	Shenzhen Woer Heat-Shrinkable Material Co., Ltd.	198	0.01
48,300	Shenzhen YUTO Packaging Technology Co., Ltd.	166	0.00
17,500	Shida Shinghwa Advanced Material Group Co., Ltd.	126	0.00
56,700	Shijiazhuang Changshan BeiMing Technology Co., Ltd.	129	0.00
73,920	Shijiazhuang Yiling Pharmaceutical Co., Ltd.	140	0.00
89,400	Siasun Robot & Automation Co., Ltd.	170	0.00
5,986	SICC Co., Ltd.	61	0.00
7,313	Sichuan Biokin Pharmaceutical Co., Ltd.	210	0.01
125,100	Sichuan Changhong Electric Co., Ltd.	140	0.00
134,700	Sichuan Chuantou Energy Co., Ltd.	211	0.01
559,200	Sichuan Hebang Biotechnology Co., Ltd.	177	0.00
73,000	Sichuan Kelun Pharmaceutical Co., Ltd.	242	0.01
25,600	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd.	942	0.02
118,800	Sichuan New Energy Power Co., Ltd.	186	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
166,520	Sichuan Road and Bridge Group Co., Ltd.	179	0.00
21,900	Sichuan Swellfun Co., Ltd.	91	0.00
83,200	Sichuan Yahua Industrial Group Co., Ltd.	250	0.01
158,000	Silergy Corp.	1,058	0.03
177,400	Sinolink Securities Co., Ltd.	175	0.00
156,700	Sinoma International Engineering Co.	188	0.00
68,200	Sinoma Science & Technology Co., Ltd.	374	0.01
33,320	Sinomine Resource Group Co., Ltd.	329	0.01
629,500	Sinopec Engineering Group Co., Ltd.	473	0.01
1,990,000	Sinopec Oilfield Service Corp.Ø	187	0.00
1,118,000	Sinopec Shanghai Petrochemical Co., Ltd.	169	0.00
407,500	Sinopec Shanghai Petrochemical Co., Ltd.	140	0.00
690,000	Sinopharm Group Co., Ltd.	1,387	0.04
985,000	Sinotrans, Ltd.	491	0.01
278,600	Sinotrans, Ltd.	180	0.00
352,000	Sinotruk Hong Kong, Ltd.	1,376	0.03
37,044	Skshu Paint Co., Ltd.	210	0.01
13,995	Smartsens Technology Shanghai Co., Ltd.	148	0.00
925,000	Smoore International Holdings, Ltd.Ø	1,041	0.03
108,540	Songcheng Performance Development Co., Ltd.	98	0.00
263,670	SooChow Securities Co., Ltd.	266	0.01
340,300	Southwest Securities Co., Ltd.	168	0.00
89,700	SPIC Industry-Finance Holdings Co., Ltd.	65	0.00
20,800	Spring Airlines Co., Ltd.	124	0.00
9,660	StarPower Semiconductor, Ltd.	114	0.00
37,000	STO Express Co., Ltd.	55	0.00
1,094,000	Sun Art Retail Group, Ltd.Ø	171	0.00
70,720	Sungrow Power Supply Co., Ltd.	1,108	0.03
346,200	Sunny Optical Technology Group Co., Ltd.	1,916	0.05
27,100	Sunresin New Materials Co., Ltd.	219	0.01
1,173,000	Sunshine Insurance Group Co., Ltd.Ø	437	0.01
75,000	Sunwoda Electronic Co., Ltd.	213	0.01
32,301	SUPCON Technology Co., Ltd.	280	0.01
12,207	Suzhou Centec Communications Co., Ltd.	261	0.01
65,800	Suzhou Dongshan Precision Manufacturing Co., Ltd.	610	0.02
15,667	Suzhou Maxwell Technologies Co., Ltd.	495	0.01
8,736	Suzhou Novosense Microelectronics Co., Ltd.	161	0.00
25,308	Suzhou TFC Optical Communication Co., Ltd.	1,012	0.03
44,800	Taiji Computer Corp., Ltd.	109	0.00
193,511	TAL Education Group ADR	1,514	0.04
46,200	Talkweb Information System Co., Ltd.	183	0.00
388,100	TangShan Port Group Co., Ltd.	182	0.00
189,970	TBEA Co., Ltd.	625	0.02
597,460	TCL Technology Group Corp.	321	0.01
165,500	TCL Zhonghuan Renewable Energy Technology Co., Ltd.	185	0.00
3,139,500	Tencent Holdings, Ltd.	154,639	3.90
239,914	Tencent Music Entertainment Group ADR	2,604	0.07
15,400	Thunder Software Technology Co., Ltd.	122	0.00
543,500	Tianfeng Securities Co., Ltd.	241	0.01
288,700	Tianjin Chase Sun Pharmaceutical Co., Ltd.	115	0.00
172,700	Tianma Microelectronics Co., Ltd.	190	0.01
72,900	Tianqi Lithium Corp.	447	0.01
70,800	Tianqi Lithium Corp.Ø	324	0.01
156,700	Tianshan Aluminum Group Co., Ltd.	300	0.01
196,000	TianShan Material Co., Ltd.	116	0.00
112,300	Tianshui Huatian Technology Co., Ltd.	185	0.00
894,000	Tingyi Cayman Islands Holding Corp.	1,112	0.03
20,300	Titan Wind Energy Suzhou Co., Ltd.	22	0.00
656,400	Tongcheng Travel Holdings, Ltd.	1,288	0.03
65,700	TongFu Microelectronics Co., Ltd.	370	0.01
156,800	Tonghua Dongbao Pharmaceutical Co., Ltd.	152	0.00
94,000	Tongkun Group Co., Ltd.	247	0.01
449,600	Tongling Nonferrous Metals Group Co., Ltd.	387	0.01
102,400	Tongwei Co., Ltd.[1]	202	0.01
26,891	Topchoice Medical Corp.	147	0.00
53,700	Topsec Technologies Group, Inc.	51	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,190,000	Topsports International Holdings, Ltd.Ø	355	0.01
410,000	TravelSky Technology, Ltd.Ø	417	0.01
113,912	Trina Solar Co., Ltd.	236	0.01
334,000	Tsingtao Brewery Co., Ltd.	1,682	0.04
25,100	Tsingtao Brewery Co., Ltd.	170	0.00
17,819	Unigroup Guoxin Microelectronics Co., Ltd.	154	0.00
563,000	Uni-President China Holdings, Ltd.Ø	413	0.01
58,940	Unisplendour Corp., Ltd.	166	0.00
316,693	United Nova Technology Co., Ltd.	267	0.01
62,700	Universal Scientific Industrial Shanghai Co., Ltd.	324	0.01
100,383	Valiant Co., Ltd.	195	0.01
23,409	Verisilicon Microelectronics Shanghai Co., Ltd.	704	0.02
29,300	Victory Giant Technology Huizhou Co., Ltd.	966	0.02
107,185	Vipshop Holdings, Ltd. ADRØ	1,389	0.04
600	Visual China Group Co., Ltd.	2	0.00
75,100	Walvax Biotechnology Co., Ltd.	101	0.00
62,000	Wanda Film Holding Co., Ltd.	74	0.00
145,200	Wangsu Science & Technology Co., Ltd.	318	0.01
111,300	Wanhua Chemical Group Co., Ltd.	1,122	0.03
196,600	Wanxiang Qianchao Co., Ltd.	428	0.01
43,940	Weibo Corp.	330	0.01
997,400	Weichai Power Co., Ltd.	3,094	0.08
238,100	Weichai Power Co., Ltd.	719	0.02
50,700	Weifu High-Technology Group Co., Ltd.	72	0.00
30,240	Weihai Guangwei Composites Co., Ltd.	133	0.00
191,520	Wens Foodstuff Group Co., Ltd.	332	0.01
103,100	Western Mining Co., Ltd.	387	0.01
191,200	Western Securities Co., Ltd.	166	0.00
13,247	Western Superconducting Technologies Co., Ltd.	130	0.00
40,720	Wingtech Technology Co., Ltd.	148	0.00
20,400	Winner Medical Co., Ltd.	79	0.00
94,510	Winning Health Technology Group Co., Ltd.	110	0.00
1,394,400	Wintime Energy Group Co., Ltd.	275	0.01
36,960	Wolong Electric Group Co., Ltd.	180	0.00
310,900	Wuchan Zhongda Group Co., Ltd.	197	0.01
197,087	Wuhan Guide Infrared Co., Ltd.	332	0.01
146,800	Wuliangye Yibin Co., Ltd.	1,656	0.04
76,480	WUS Printed Circuit Kunshan Co., Ltd.	693	0.02
212,988	WuXi AppTec Co., Ltd.Ø	2,410	0.06
87,640	WuXi AppTec Co., Ltd.	931	0.02
1,769,500	Wuxi Biologics Cayman, Inc.	6,767	0.17
207,000	WuXi XDC Cayman, Inc.	1,243	0.03
423,100	XCMG Construction Machinery Co., Ltd.	562	0.01
73,500	Xiamen C & D, Inc.	77	0.00
13,400	Xiamen Faratronic Co., Ltd.	169	0.00
71,600	Xiamen Tungsten Co., Ltd.	545	0.01
180,800	Xiangcai Co., Ltd.	207	0.01
8,748,000	Xiaomi Corp.	29,031	0.73
133,000	Xinhua Winshare Publishing and Media Co., Ltd.	130	0.00
44,509	Xinjiang Daqo New Energy Co., Ltd.	115	0.00
2,470,000	Xinyi Solar Holdings, Ltd.Ø	810	0.02
745,300	XPeng, Inc.Ø	4,844	0.12
797,000	Xtep International Holdings, Ltd.Ø	403	0.01
46,700	Xuji Electric Co., Ltd.	162	0.00
636,000	Yadea Group Holdings, Ltd.Ø	689	0.02
57,820	Yangling Metron New Material, Inc.	119	0.00
255,250	Yango Group Co., Ltd. Cny 1[1]	–	0.00
172,500	Yangtze Optical Fibre & Cable Joint Stock, Ltd. Co.Ø	2,436	0.06
15,300	Yangtze Optical Fibre & Cable Joint Stock, Ltd. Co.	384	0.01
35,400	Yangzhou Yangjie Electronic Technology Co., Ltd.	335	0.01
1,301,500	Yangzijiang Shipbuilding Holdings, Ltd.	3,322	0.08
1,653,298	Yankuang Energy Group Co., Ltd.Ø	2,199	0.06
255,515	Yankuang Energy Group Co., Ltd.	491	0.01
86,910	Yantai Changyu Pioneer Wine Co., Ltd.	64	0.00
34,440	Yantai Eddie Precision Machinery Co., Ltd.	91	0.00
42,200	Yantai Jereh Oilfield Services Group Co., Ltd.	537	0.01
60,130	Yealink Network Technology Corp., Ltd.	245	0.01
84,100	Yifan Pharmaceutical Co., Ltd.	122	0.00
47,392	Yifeng Pharmacy Chain Co., Ltd.	125	0.00
272,000	Yihai International Holding, Ltd.Ø	421	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
48,900	Yihai Kerry Arawana Holdings Co., Ltd.	156	0.00
120,800	Yili Chuanning Biotechnology Co., Ltd.	149	0.00
52,543	Yixintang Pharmaceutical Group Co., Ltd.	77	0.00
78	Yonfer Agricultural Technology Co., Ltd.^	–	0.00
395,200	Yonghui Superstores Co., Ltd.	182	0.00
27,430	YongXing Special Materials Technology Co., Ltd.	193	0.01
118,784	Yonyou Network Technology Co., Ltd.	183	0.00
260,700	Youngor Fashion Co., Ltd.	207	0.01
5,000	Youngy Co., Ltd.	32	0.00
15,100	Youzu Interactive Co., Ltd.	18	0.00
109,000	YTO Express Group Co., Ltd.	232	0.01
111,100	Yuan Longping High-tech Agriculture Co., Ltd.	120	0.00
174,850	Yum China Holdings, Inc.	7,199	0.18
77,090	YUNDA Holding Group Co., Ltd.	59	0.00
134,200	Yunnan Aluminium Co., Ltd.	454	0.01
59,860	Yunnan Baiyao Group Co., Ltd.	364	0.01
280,600	Yunnan Chihong Zinc&Germanium Co., Ltd.	335	0.01
28,300	Yunnan Copper Co., Ltd.	79	0.00
35,300	Yunnan Energy New Material Group Co., Ltd.	237	0.01
72,100	Yunnan Tin Co., Ltd.	347	0.01
82,300	Yunnan Yuntianhua Co., Ltd.	396	0.01
104,400	Yutong Bus Co., Ltd.	336	0.01
489,200	Zai Lab, Ltd.Ø	701	0.02
52,900	Zangge Mining Co., Ltd.	494	0.01
67,200	ZCZL Industrial Technology Group Co., Ltd.	183	0.00
23,400	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.	414	0.01
860,000	Zhaojin Mining Industry Co., Ltd.	2,821	0.07
438,864	Zhefu Holding Group Co., Ltd.	248	0.01
183,600	Zhejiang China Commodities City Group Co., Ltd.	296	0.01
65,153	Zhejiang Chint Electrics Co., Ltd.	233	0.01
42,700	Zhejiang Crystal-Optech Co., Ltd.	131	0.00
125,500	Zhejiang Dahua Technology Co., Ltd.	262	0.01
110,300	Zhejiang Daily Digital Culture Group Co., Ltd.	171	0.00
15,600	Zhejiang Dingli Machinery Co., Ltd.	100	0.00
816,960	Zhejiang Expressway Co., Ltd.Ø	532	0.01
126,800	Zhejiang Hailiang Co., Ltd.	202	0.01
45,392	Zhejiang HangKe Technology, Inc. Co.	147	0.00
62,040	Zhejiang Huahai Pharmaceutical Co., Ltd.	107	0.00
67,080	Zhejiang Huayou Cobalt Co., Ltd.	572	0.01
48,800	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	295	0.01
53,800	Zhejiang Jiuzhou Pharmaceutical Co., Ltd.	103	0.00
109,401	Zhejiang Juhua Co., Ltd.	493	0.01
360,400	Zhejiang Leapmotor Technology Co., Ltd.	1,405	0.04
139,100	Zhejiang Longsheng Group Co., Ltd.	247	0.01
127,632	Zhejiang NHU Co., Ltd.	436	0.01
105,540	Zhejiang Sanhua Intelligent Controls Co., Ltd.	586	0.02
137,800	Zhejiang Sanhua Intelligent Controls Co., Ltd.Ø	443	0.01
24,900	Zhejiang Supor Co., Ltd.	120	0.00
111,800	Zhejiang Wanfeng Auto Wheel Co., Ltd.	198	0.01
72,600	Zhejiang Weiming Environment Protection Co., Ltd.	222	0.01
66,400	Zhejiang Weixing New Building Materials Co., Ltd.	88	0.00
21,400	Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd.	62	0.00
44,500	Zhejiang Yongtai Technology Co., Ltd.	119	0.00
206,400	Zhejiang Zheneng Electric Power Co., Ltd.	119	0.00
205,100	Zheshang Securities Co., Ltd.	237	0.01
481,400	ZhongAn Online P&C Insurance Co., Ltd.	701	0.02
38,960	Zhongji Innolight Co., Ltd.	2,255	0.06
174,100	Zhongjin Gold Corp., Ltd.	601	0.02
276,000	Zhongsheng Group Holdings, Ltd.	271	0.01
368,000	Zhongtai Securities Co., Ltd.	255	0.01
182,300	Zhuhai Huafa Properties Co., Ltd.	85	0.00
210,800	Zhuzhou CRRC Times Electric Co., Ltd.	888	0.02

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
39,771	Zhuzhou CRRC Times Electric Co., Ltd.	256	0.01
33,400	Zhuzhou Hongda Electronics Corp., Ltd.	194	0.01
3,039,000	Zijin Mining Group Co., Ltd.Ø	13,004	0.33
719,500	Zijin Mining Group Co., Ltd.	3,085	0.08
308,200	ZJLD Group, Inc.Ø	268	0.01
621,011	Zoomlion Heavy Industry Science and Technology Co., Ltd.Ø	617	0.02
260,100	Zoomlion Heavy Industry Science and Technology Co., Ltd.	282	0.01
381,704	ZTE Corp.	988	0.03
142,200	ZTE Corp.	596	0.02
222,850	ZTO Express Cayman, Inc.Ø	4,052	0.10
		957,396	**23.93**
Hong Kong – 4.32%; 28.2.2025 1.34%			
9,070,392	Alibaba Group Holding, Ltd.	123,250	3.11
2,864,000	Alibaba Health Information Technology, Ltd.Ø	1,520	0.04
246,000	Beijing Enterprises Holdings, Ltd.	822	0.02
1,756,000	Beijing Enterprises Water Group, Ltd.	473	0.01
2,424,000	Bosideng International Holdings, Ltd.Ø	1,118	0.03
1,350,000	Brilliance China Automotive Holdings, Ltd.Ø	535	0.01
406,500	BYD Electronic International Co., Ltd.Ø	1,247	0.03
433,000	C&D International Investment Group, Ltd.Ø	623	0.02
1,858,666	China Everbright Environment Group, Ltd.	901	0.02
372,000	China Everbright, Ltd.Ø	311	0.01
1,291,800	China Gas Holdings, Ltd.	994	0.03
3,178,000	China Jinmao Holdings Group, Ltd.	480	0.01
565,000	China Medical System Holdings, Ltd.Ø	783	0.02
602,377	China Merchants Port Holdings Co., Ltd.	1,001	0.03
1,832,000	China Overseas Land & Investment, Ltd.	2,500	0.06
1,804,333	China Power International Development, Ltd.Ø	563	0.01
830,085	China Resources Beer Holdings Co., Ltd.	2,177	0.06
1,466,000	China Resources Building Materials Technology Holdings, Ltd.	262	0.01
425,800	China Resources Gas Group, Ltd.Ø	849	0.02
1,463,888	China Resources Land, Ltd.	4,424	0.11
967,272	China Resources Power Holdings Co., Ltd.Ø	1,717	0.04
5,297,600	China Ruyi Holdings, Ltd.Ø	1,018	0.03
844,750	China State Construction International Holdings, Ltd.Ø	746	0.02
682,886	China Taiping Insurance Holdings Co., Ltd.	1,484	0.04
1,822,000	China Traditional Chinese Medicine Holdings Co., Ltd.Ø	348	0.01
590,276	COSCO SHIPPING Ports, Ltd.Ø	364	0.01
6,640,000	Damai Entertainment Holdings, Ltd.Ø	518	0.01
1,204,000	Far East Horizon, Ltd.	885	0.02
12,656,000	GCL Technology Holdings, Ltd.Ø	1,432	0.04
3,185,000	Geely Automobile Holdings, Ltd.	4,888	0.12
1,334,000	Guangdong Investment, Ltd.	968	0.02
628,657	Hopson Development Holdings, Ltd.Ø	192	0.01
286,300	Kingboard Holdings, Ltd.	1,102	0.03
449,000	Kingboard Laminates Holdings, Ltd.	1,009	0.03
1,852,961	Kunlun Energy Co., Ltd.	1,477	0.04
966,000	Lee & Man Paper Manufacturing, Ltd.Ø	355	0.01
42,350	NetEase Cloud Music, Inc.Ø	623	0.02
968,000	Nine Dragons Paper Holdings, Ltd.	812	0.02
255,000	Shanghai Industrial Holdings, Ltd.Ø	372	0.01
680,000	Shenzhen International Holdings, Ltd.Ø	587	0.02
2,196,660	Shenzhen Investment, Ltd.Ø	175	0.00
1,149,066	Shougang Fushan Resources Group, Ltd.	367	0.01
4,997,500	Sino Biopharmaceutical, Ltd.	2,870	0.07
288,000	Towngas Smart Energy Co., Ltd.	106	0.00
2,042,000	Want Want China Holdings, Ltd.	951	0.02
680,719	Yuexiu Property Co., Ltd.Ø	297	0.01
		170,496	**4.32**
India – 16.64%; 28.2.2025 19.40%			
136,644	360 ONE WAM, Ltd.	1,233	0.03
1,340	3M India, Ltd.	410	0.01
84,516	Aarti Industries, Ltd.	307	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
25,329	ABB India, Ltd.	1,259	0.03
33,559	ACC, Ltd.	436	0.01
162,050	Adani Energy Solutions, Ltd.	1,337	0.03
126,002	Adani Enterprises, Ltd.	2,222	0.06
151,538	Adani Green Energy, Ltd.	1,169	0.03
373,808	Adani Ports & Special Economic Zone, Ltd.	4,642	0.12
2,704,350	Adani Power, Ltd.	3,094	0.08
107,959	Adani Total Gas, Ltd.	451	0.01
306,408	Aditya Birla Capital, Ltd.	852	0.02
14,553	AIA Engineering, Ltd.	454	0.01
18,434	Ajanta Pharma, Ltd.	449	0.01
18,985	Alkem Laboratories, Ltd.	871	0.02
381,440	Ambuja Cements, Ltd.	1,558	0.04
7,913	Apar Industries, Ltd.	718	0.02
96,250	APL Apollo Tubes, Ltd.	1,756	0.04
50,419	Apollo Hospitals Enterprise, Ltd.	3,219	0.08
1,446,756	Ashok Leyland, Ltd.	2,502	0.06
230,384	Asian Paints, Ltd.	4,475	0.11
68,704	Astral, Ltd.	940	0.02
196,063	AU Small Finance Bank, Ltd.	1,527	0.04
136,049	Aurobindo Pharma, Ltd.	1,358	0.03
90,085	Authum Investment & Infrastucture, Ltd.	355	0.01
77,799	Avenue Supermarts, Ltd.	2,442	0.06
272,972	AWL Agri Business, Ltd.	422	0.01
1,163,713	Axis Bank, Ltd.	13,161	0.33
34,247	Bajaj Auto, Ltd.	2,787	0.07
1,436,787	Bajaj Finance, Ltd.	11,706	0.30
192,146	Bajaj Finserv, Ltd.	3,133	0.08
14,872	Bajaj Holdings & Investment, Ltd.	1,313	0.03
413,569	Bajaj Housing Finance, Ltd.	295	0.01
46,018	Balkrishna Industries, Ltd.	894	0.02
369,234	Bandhan Bank, Ltd.	548	0.01
572,355	Bank of Baroda	1,500	0.04
434,962	Bank of India	626	0.02
997,389	Bank of Maharashtra	608	0.02
37,410	Bata India, Ltd.	241	0.01
7,686	Bayer CropScience	294	0.01
107,401	Berger Paints India, Ltd.	401	0.01
40,835	Bharat Dynamics, Ltd.	422	0.01
1,837,300	Bharat Electronics, Ltd.	6,647	0.17
132,475	Bharat Forge, Ltd.	2,060	0.05
739,042	Bharat Heavy Electricals, Ltd.	1,595	0.04
1,024,274	Bharat Petroleum Corp., Ltd.	3,216	0.08
1,413,152	Bharti Airtel, Ltd.	21,743	0.55
90,729	Bharti Airtel, Ltd.[1]	1,176	0.03
39,190	Bharti Hexacom, Ltd.	513	0.01
298,748	Biocon, Ltd.	952	0.02
63,580	Blue Star, Ltd.	1,006	0.03
4,743	Bosch, Ltd.	1,411	0.04
60,360	Britannia Industries, Ltd.	2,956	0.07
995,515	Canara Bank	1,279	0.03
315,522	Castrol India, Ltd.	482	0.01
429,713	Central Bank of India, Ltd.	141	0.00
48,064	Central Depository Services India, Ltd.	499	0.01
332,514	CG Power & Industrial Solutions, Ltd.	1,968	0.05
47,994	Cholamandalam Financial Holdings, Ltd.	640	0.02
221,200	Cholamandalam Investment and Finance Co., Ltd.	3,129	0.08
284,343	Cipla	3,129	0.08
1,186,776	Coal India, Ltd.	4,177	0.11
49,975	Cochin Shipyard, Ltd.	613	0.02
179,698	Coforge, Ltd.	1,741	0.04
73,981	Colgate-Palmolive India, Ltd.	1,361	0.03
178,487	Container Corp. Of India, Ltd.	722	0.02
60,048	Coromandel International, Ltd.	1,089	0.03
10,219	CRISIL, Ltd.	365	0.01
70,257	Cummins India, Ltd.	2,816	0.07
305,561	Dabur India, Ltd.	1,297	0.03
33,871	Dalmia Bharat, Ltd.	550	0.01
34,314	Deepak Nitrite, Ltd.	442	0.01
64,084	Divi's Laboratories, Ltd.	3,351	0.08
18,121	Dixon Technologies India, Ltd.	1,558	0.04
316,424	DLF, Ltd.	1,558	0.04
33,364	Dr Lal PathLabs, Ltd.	382	0.01
305,359	Dr Reddy's Laboratories, Ltd.	3,217	0.08
67,516	Eicher Motors, Ltd.	4,424	0.11
105,799	Emami, Ltd.	401	0.01
476,447	Embassy Office Parks REIT	1,658	0.04
23,475	Endurance Technologies, Ltd.	508	0.01
16,875	Escorts Kubota, Ltd.	485	0.01
2,253,847	Eternal, Ltd.	4,551	0.12
188,418	Exide Industries, Ltd.	513	0.01
937,793	Federal Bank, Ltd.	2,288	0.06
262,524	Fortis Healthcare, Ltd.	2,017	0.05
552,621	FSN E-Commerce Ventures, Ltd.	1,197	0.03
1,350,330	GAIL India, Ltd.	1,865	0.05
65,703	GE Vernova T&D India, Ltd.	2,067	0.05
159,997	General Insurance Corp. of India	499	0.01
21,522	GlaxoSmithKline Pharmaceuticals, Ltd.	452	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
77,128	Glenmark Pharmaceuticals, Ltd.	1,352	0.03
1,263,748	GMR Airports, Ltd.	1,030	0.03
19,867	Godfrey Phillips India, Ltd.	342	0.01
198,171	Godrej Consumer Products, Ltd.	1,967	0.05
29,793	Godrej Industries, Ltd.	244	0.01
71,982	Godrej Properties, Ltd.	1,016	0.03
179,840	Grasim Industries, Ltd.	4,106	0.10
19,455	Gujarat Fluorochemicals, Ltd.	552	0.01
84,777	Gujarat Gas, Ltd.	282	0.01
114,967	Havells India, Ltd.	1,309	0.03
542,319	HCL Technologies, Ltd.	6,128	0.15
76,908	HDB Financial Services, Ltd.	444	0.01
98,992	HDFC Asset Management Co., Ltd.	2,177	0.06
5,751,486	HDFC Bank, Ltd.	41,719	1.05
478,688	HDFC Life Insurance Co., Ltd.	2,805	0.07
66,255	Hero MotoCorp, Ltd.	3,095	0.08
83,543	Hexaware Technologies, Ltd.	323	0.01
728,733	Hindalco Industries, Ltd.	5,506	0.14
94,384	Hindustan Aeronautics, Ltd.	3,017	0.08
482,794	Hindustan Petroleum Corp., Ltd.	1,726	0.04
448,645	Hindustan Unilever, Ltd.	8,574	0.22
255,149	Hindustan Zinc, Ltd.	1,259	0.03
6,511	Hitachi Energy India, Ltd.	1,360	0.03
1,081	Honeywell Automation India, Ltd.	273	0.01
247,814	Housing & Urban Development Corp., Ltd.	377	0.01
70,171	Hyundai Motor India, Ltd.	1,247	0.03
2,575,428	ICICI Bank, Ltd.	29,015	0.73
119,773	ICICI Lombard General Insurance Co., Ltd.	1,854	0.05
183,181	ICICI Prudential Life Insurance Co., Ltd.	982	0.03
401,483	IDBI Bank, Ltd.	381	0.01
2,065,092	IDFC First Bank, Ltd.	1,237	0.03
134,003	Indian Bank	1,081	0.03
453,964	Indian Hotels Co.	2,479	0.06
1,963,626	Indian Oil Corp., Ltd.	3,002	0.08
523,330	Indian Overseas Bank	156	0.00
141,797	Indian Railway Catering & Tourism Corp., Ltd.	658	0.02
889,151	Indian Railway Finance Corp., Ltd.	751	0.02
473,195	Indian Renewable Energy Development Agency, Ltd.	473	0.01
305,563	Indraprastha Gas, Ltd.	426	0.01
690,801	Indus Towers, Ltd.	2,557	0.06
133,829	IndusInd Bank, Ltd.	1,042	0.03
190,724	Info Edge India, Ltd.	1,597	0.04
1,787,509	Infosys, Ltd.	18,982	0.48
96,844	InterGlobe Aviation, Ltd.	3,820	0.10
72,425	Ipca Laboratories, Ltd.	899	0.02
959,370	IRB Infrastructure Developers, Ltd.	326	0.01
616,788	ITC Hotels, Ltd.	890	0.02
1,519,838	ITC, Ltd.	3,904	0.10
146,096	Jindal Stainless, Ltd.	924	0.02
185,813	Jindal Steel, Ltd.	1,883	0.05
1,555,454	Jio Financial Services, Ltd.	3,242	0.08
16,964	JK Cement, Ltd.	784	0.02
302,283	JSW Energy, Ltd.	1,197	0.03
147,636	JSW Infrastructure, Ltd.	308	0.01
442,019	JSW Steel, Ltd.	4,575	0.12
193,582	Jubilant Foodworks, Ltd.	817	0.02
183,383	Kalyan Jewellers India, Ltd.	614	0.02
122,257	Kansai Nerolac Paints, Ltd.	202	0.01
13,576	Kaynes Technology India, Ltd.	427	0.01
31,296	KEI Industries, Ltd.	1,296	0.03
2,804,943	Kotak Mahindra Bank, Ltd.	9,541	0.24
70,447	KPIT Technologies, Ltd.	444	0.01
383,028	L&T Finance, Ltd.	875	0.02
12,622	L&T Technology Services, Ltd.	362	0.01
342,963	Larsen & Toubro, Ltd.	11,959	0.30
185,555	Laurus Labs, Ltd.	1,620	0.04
129,642	LIC Housing Finance, Ltd.	569	0.01
10,810	Linde India, Ltd.	596	0.02
47,952	Lloyds Metals & Energy, Ltd.	484	0.01
155,763	Lodha Developers, Ltd.	1,256	0.03
47,723	LTIMindtree, Ltd.	1,737	0.04
125,081	Lupin, Ltd.	2,348	0.06
315,750	Mahindra & Mahindra Financial Services, Ltd.	963	0.02
472,590	Mahindra & Mahindra, Ltd.	13,137	0.33
153,061	Mangalore Refinery & Petrochemicals, Ltd.	244	0.01
65,194	Mankind Pharma, Ltd.	1,205	0.03
278,060	Marico, Ltd.	1,792	0.05
66,152	Maruti Suzuki India, Ltd.	8,013	0.20
134,015	Max Financial Services, Ltd.	1,993	0.05
372,119	Max Healthcare Institute, Ltd.	3,318	0.08
38,427	Mazagon Dock Shipbuilders, Ltd.	699	0.02
20,079	Metro Brands, Ltd.	173	0.00
98,916	Motilal Oswal Financial Services, Ltd.	586	0.02
63,935	Mphasis, Ltd.	1,195	0.03
1,070	MRF, Ltd.	1,232	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
60,015	Multi Commodity Exchange of India, Ltd.	1,199	0.03
55,108	Muthoot Finance, Ltd.	1,508	0.04
32,680	Narayana Hrudayalaya, Ltd.	492	0.01
494,690	National Aluminium Co., Ltd.	1,435	0.04
377,450	Nestle India, Ltd.	3,984	0.10
144,728	New India Assurance Co.	173	0.00
1,545,652	NHPC, Ltd.	953	0.02
85,249	Nippon Life India Asset Management, Ltd.	647	0.02
143,759	NLC India, Ltd.	306	0.01
1,813,399	NMDC, Ltd.	1,207	0.03
457,138	NTPC Green Energy, Ltd.	337	0.01
2,425,119	NTPC, Ltd.	7,574	0.19
61,912	Oberoi Realty, Ltd.	767	0.02
2,018,491	Oil & Natural Gas Corp., Ltd.	4,606	0.12
260,340	Oil India, Ltd.	1,030	0.03
200,194	One 97 Communications, Ltd.	1,791	0.05
12,465	Oracle Financial Services Software, Ltd.	703	0.02
2,927	Page Industries, Ltd.	770	0.02
172,041	Patanjali Foods, Ltd.	710	0.02
176,243	PB Fintech, Ltd.	2,127	0.05
52,491	Persistent Systems, Ltd.	2,022	0.05
390,657	Petronet LNG, Ltd.	1,029	0.03
95,881	Phoenix Mills	1,298	0.03
38,635	PI Industries, Ltd.	979	0.02
159,312	Pidilite Industries, Ltd.	1,935	0.05
61,077	Piramal Finance, Ltd.	869	0.02
24,531	Polycab India, Ltd.	1,725	0.04
125,522	Poonawalla Fincorp, Ltd.	466	0.01
753,007	Power Finance Corp., Ltd.	2,536	0.06
2,314,444	Power Grid Corp. of India, Ltd.	5,662	0.14
60,895	Premier Energies, Ltd.	361	0.01
89,862	Prestige Estates Projects, Ltd.	1,021	0.03
1,152,273	Punjab National Bank	1,215	0.03
300,664	Rail Vikas Nigam, Ltd.	775	0.02
262,438	RBL Bank, Ltd.	685	0.02
660,235	REC, Ltd.	1,883	0.05
56,741	Relaxo Footwears, Ltd.	160	0.00
3,458,338	Reliance Industries, Ltd.	39,432	0.99
2,370,192	Samvardhana Motherson International, Ltd.	2,579	0.07
161,817	SBI Cards & Payment Services, Ltd.	1,035	0.03
222,456	SBI Life Insurance Co., Ltd.	3,705	0.09
21,101	Schaeffler India, Ltd.	749	0.02
4,764	Shree Cement, Ltd.	1,012	0.03
625,075	Shriram Finance, Ltd.	5,509	0.14
43,158	Siemens Energy India, Ltd.	1,038	0.03
45,416	Siemens, Ltd.	1,267	0.03
426,098	SJVN, Ltd.	254	0.01
12,232	Solar Industries India, Ltd.	1,348	0.03
230,218	Sona Blw Precision Forgings, Ltd.	1,001	0.03
73,320	SRF, Ltd.	1,533	0.04
110,433	Star Health & Allied Insurance Co., Ltd.	420	0.01
940,474	State Bank of India	9,227	0.23
743,045	Steel Authority of India, Ltd.	1,002	0.03
542,533	Sun Pharmaceutical Industries, Ltd.	7,729	0.20
54,848	Sun TV Network, Ltd.	289	0.01
35,992	Sundaram Finance, Ltd.	1,611	0.04
30,549	Supreme Industries, Ltd.	996	0.03
5,762,518	Suzlon Energy, Ltd.	2,008	0.05
532,121	Swiggy, Ltd.	1,305	0.03
106,260	Syngene International, Ltd.	365	0.01
60,972	Tata Communications, Ltd.	793	0.02
515,876	Tata Consultancy Services, Ltd.	11,122	0.28
324,588	Tata Consumer Products, Ltd.	3,026	0.08
18,079	Tata Elxsi, Ltd.	665	0.02
1,063,115	Tata Motors Passenger Vehicles Limited	3,329	0.08
1,046,835	Tata Motors, Ltd. /new	4,298	0.11
894,306	Tata Power Co.	2,753	0.07
4,244,900	Tata Steel, Ltd.	7,376	0.19
84,592	Tata Technologies, Ltd.	405	0.01
394,399	Tata Teleservices Maharashtra, Ltd.	134	0.00
315,065	Tech Mahindra, Ltd.	3,489	0.09
14,368	Thermax, Ltd.	365	0.01
189,352	Titan Co., Ltd.	6,703	0.17
56,876	Torrent Pharmaceuticals, Ltd.	2,016	0.05
102,174	Torrent Power, Ltd.	1,304	0.03
90,264	Trent, Ltd.	2,884	0.07
55,819	Tube Investments of India, Ltd.	1,260	0.03
118,477	TVS Motor Co., Ltd.	3,745	0.09
450,924	TVS Motor Co., Ltd.[1]	37	0.00
61,218	UltraTech Cement, Ltd.	6,331	0.16
748,273	Union Bank of India, Ltd.	1,235	0.03
34,320	United Breweries, Ltd.	448	0.01
151,099	United Spirits, Ltd.	1,705	0.04
89,034	UNO Minda, Ltd.	862	0.02
279,350	UPL, Ltd.	1,447	0.04
663,717	Varun Beverages, Ltd.	2,443	0.06
39,181	Vedant Fashions, Ltd.	125	0.00
810,377	Vedanta, Ltd.	4,748	0.12

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,002,749	Vishal Mega Mart, Ltd.	966	0.02
14,755,685	Vodafone Idea, Ltd.	1,273	0.03
116,615	Voltas, Ltd.	1,485	0.04
46,216	WAAREE Energies, Ltd.	1,024	0.03
23,901	Whirlpool of India, Ltd.	180	0.00
1,421,348	Wipro, Ltd.	2,335	0.06
8,711,649	Yes Bank, Ltd.	1,473	0.04
384,771	Zee Entertainment Enterprises, Ltd.	277	0.01
128,985	Zydus Lifesciences, Ltd.	972	0.02
		659,832	**16.64**
Indonesia – 1.11%; 28.2.2025 1.41%			
4,703,000	Alamtri Resources Indonesia Tbk PT	486	0.01
5,979,800	Amman Mineral Internasional PT	1,990	0.05
9,769,600	Astra International Tbk PT	2,872	0.07
5,304,600	Avia Avian Tbk PT	105	0.00
24,924,800	Bank Central Asia Tbk PT	7,962	0.20
22,009,020	Bank Mandiri Persero Tbk PT	5,175	0.13
5,749,186	Bank Negara Indonesia Persero Tbk PT	1,130	0.03
33,126,335	Bank Rakyat Indonesia Persero Tbk PT	5,732	0.14
2,670,674	Bank Syariah Indonesia Tbk PT	278	0.01
10,304,859	Barito Pacific Tbk PT	908	0.02
2,270,800	Bukit Asam Persero Tbk PT	262	0.01
1,434,000	Bumi Serpong Damai Tbk PT	53	0.00
3,402,300	Charoen Pokphand Indonesia Tbk PT	655	0.02
10,084,400	Dayamitra Telekomunikasi PT	235	0.01
601,600	Dian Swastatika Sentosa Tbk PT	2,125	0.05
6,350,900	Elang Mahkota Teknologi Tbk PT	251	0.01
428,961,300	GoTo Gojek Tokopedia Tbk PT	1,142	0.03
249,200	Gudang Garam Tbk PT	188	0.00
1,016,000	Indah Kiat Pulp & Paper Tbk PT	523	0.01
801,000	Indocement Tunggal Prakarsa Tbk PT	222	0.01
1,065,500	Indofood CBP Sukses Makmur Tbk PT	372	0.01
1,884,600	Indofood Sukses Makmur Tbk PT	546	0.01
3,362,900	Indosat Tbk PT	345	0.01
1,462,922	Jasa Marga Persero Tbk PT	240	0.01
9,415,900	Kalbe Farma Tbk PT	457	0.01
2,229,300	Mayora Indah Tbk PT	209	0.01
6,815,700	Merdeka Copper Gold Tbk PT	1,128	0.03
5,620,400	Perusahaan Gas Negara Persero Tbk PT	593	0.02
7,040,000	Petrindo Jaya Kreasi Tbk PT	508	0.01
1,167,400	PT Tower Bersama Infrastructure Tbk	86	0.00
5,337,600	Sarana Menara Nusantara Tbk PT	120	0.00
1,615,963	Semen Indonesia Persero Tbk PT	210	0.01
9,382,200	Sumber Alfaria Trijaya Tbk PT	695	0.02
22,323,200	Telkom Indonesia Persero Tbk PT	3,516	0.09
5,002,100	Trimegah Bangun Persada Tbk PT	341	0.01
3,736,200	Unilever Indonesia Tbk PT	391	0.01
724,772	United Tractors Tbk PT	927	0.02
862,186	Vale Indonesia Tbk PT	295	0.01
2,863,975	XLSMART Telecom Sejahtera Tbk PT	405	0.01
		43,678	**1.11**
Malaysia – 1.64%; 28.2.2025 1.80%			
880,600	99 Speed Mart Retail Holdings Bhd	579	0.01
453,229	Alliance Bank Malaysia Bhd	437	0.01
1,393,800	AMMB Holdings Bhd	1,713	0.04
2,360,379	Axiata Group Bhd	1,015	0.03
1,895,851	CELCOMDIGI BHD	1,152	0.03
4,280,598	CIMB Group Holdings Bhd	6,579	0.17
1,856,300	Dialog Group Bhd	625	0.02
79,300	Fraser & Neave Holdings Bhd	510	0.01
2,647,000	Gamuda Bhd	2,120	0.05
1,090,418	Genting Bhd	590	0.02
782,800	Genting Malaysia Bhd	310	0.01
665,800	Hartalega Holdings Bhd	113	0.00
336,200	Hong Leong Bank Bhd	1,496	0.04
128,200	Hong Leong Financial Group Bhd	522	0.01
1,571,420	IHH Healthcare Bhd	2,737	0.07
1,896,700	IJM Corp. Bhd	910	0.02
1,359,232	IOI Corp. Bhd	1,026	0.03
286,139	Kuala Lumpur Kepong Bhd	1,035	0.03
3,802,884	Malayan Banking Bhd	8,680	0.22
1,335,900	Maxis Bhd	983	0.03
1,021,400	MISC Bhd	1,576	0.04
1,614,150	MR DIY Group M Bhd	549	0.01
28,900	Nestle Malaysia Bhd	607	0.02
1,513,185	Petronas Chemicals Group Bhd	868	0.02
162,800	Petronas Dagangan Bhd	684	0.02
483,400	Petronas Gas Bhd	1,660	0.04
273,020	PPB Group Bhd	563	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,739,600	Press Metal Aluminium Holdings Bhd	2,371	0.06
7,308,975	Public Bank Bhd	6,874	0.17
762,675	QL Resources Bhd	592	0.02
1,085,490	RHB Bank Bhd	1,733	0.04
1,875,400	SD Guthrie Bhd	2,061	0.05
2,104,100	Sime Darby Bhd	973	0.02
1,252,900	Sunway Bhd	1,403	0.04
544,335	Telekom Malaysia Bhd	775	0.02
2,257,386	Tenaga Nasional Bhd	6,197	0.16
2,252,100	Top Glove Corp. Bhd	250	0.01
1,745,157	YTL Corp. Bhd	610	0.02
1,191,100	YTL Power International Bhd	642	0.02
		64,120	**1.64**
Philippines – 0.48%; 28.2.2025 0.59%			
578,800	Aboitiz Power Corp.	330	0.01
5,706,520	ACEN Corp.	207	0.01
132,288	Ayala Corp.	1,004	0.03
3,242,360	Ayala Land, Inc.	874	0.02
905,343	Bank of the Philippine Islands	1,355	0.03
1,134,902	BDO Unibank, Inc.	2,010	0.05
3,504,554	Bloomberry Resorts Corp.	124	0.00
1,540,200	Converge Information and Communications Technology Solutions, Inc.	285	0.01
2,003,850	DMCI Holdings, Inc.	249	0.01
18,280	Globe Telecom, Inc.	406	0.01
41,888	GT Capital Holdings, Inc.	361	0.01
546,780	International Container Terminal Services, Inc.	5,064	0.13
1,305,350	JG Summit Holdings, Inc.	505	0.01
175,628	Jollibee Foods Corp.	485	0.01
989,000	LT Group, Inc.	199	0.01
118,620	Manila Electric Co.	975	0.02
2,180,900	Megaworld Corp.	64	0.00
931,514	Metropolitan Bank & Trust Co.	925	0.02
4,369,600	Monde Nissin Corp.	371	0.01
51,415	PLDT, Inc.	928	0.02
568,300	Puregold Price Club, Inc.	308	0.01
483,760	Semirara Mining & Power Corp.	175	0.00
5,208,675	SM Prime Holdings, Inc.	1,444	0.04
429,410	Universal Robina Corp.	443	0.01
		19,091	**0.48**
Saudi Arabia – 3.26%; 28.2.2025 4.61%			
188,459	Abdullah Al Othaim Markets Co.	230	0.01
114,633	ACWA Power Co.	3,771	0.10
212,001	Ades Holding Co.	754	0.02
52,455	Advanced Petrochemical Co.	246	0.01
994,939	Al Rajhi Bank	19,927	0.50
27,516	Al Rajhi Co for Co-operative Insurance	406	0.01
26,325	Aldrees Petroleum and Transport Services Co.	611	0.02
608,342	Alinma Bank	3,370	0.09
255,339	Almarai Co. JSC	2,018	0.05
466,146	Arab National Bank	1,895	0.05
133,697	Arabian Centres Co.	479	0.01
10,791	Arabian Contracting Services Co.	224	0.01
18,073	Arabian Drilling Co.	321	0.01
10,823	Arabian Internet & Communications Services Co.	390	0.01
17,703	Astra Industrial Group Co.	450	0.01
389,799	Bank AlBilad	1,974	0.05
287,003	Bank Al-Jazira	659	0.02
632,485	Banque Saudi Fransi	2,462	0.06
187,190	BinDawood Holding Co.	163	0.00
37,502	Bupa Arabia for Cooperative Insurance Co.	1,322	0.03
19,257	Catrion Catering Holding Co.	292	0.01
37,177	Co. for Cooperative Insurance	1,000	0.03
21,678	Dallah Healthcare Co.	429	0.01
284,725	Dar Al Arkan Real Estate Development Co.	1,125	0.03
17,670	Dr Soliman Abdel Kader Fakeeh Hospital Co.	104	0.00
52,353	Dr Sulaiman Al Habib Medical Services Group Co.	2,398	0.06
11,685	Elm Co.	1,485	0.04
57,225	Emaar Economic City	95	0.00
192,924	Etihad Etisalat Co.	2,458	0.06
25,150	flynas Co. SJSC	289	0.01
278,253	Jabal Omar Development Co.	822	0.02
13,736	Jamjoom Pharmaceuticals Factory Co.	368	0.01
308,545	Jarir Marketing Co.	849	0.02
9,507	Leejam Sports Co. JSC	155	0.00
47,161	Makkah Construction & Development Co.	715	0.02
199,996	Mobile Telecommunications Co. Saudi Arabia	455	0.01
51,379	Mouwasat Medical Services Co.	634	0.02
25,121	Nahdi Medical Co.	496	0.01
124,331	National Industrialization Co.	207	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
29,615	Power & Water Utility Co. for Jubail & Yanbu	183	0.00
25,437	Qassim Cement	214	0.01
248,919	Rabigh Refining & Petrochemical Co.	359	0.01
746,239	Riyad Bank	4,108	0.10
35,075	Riyadh Cables Group Co.	819	0.02
119,128	SABIC Agri-Nutrients Co.	2,925	0.07
148,593	Sahara International Petrochemical Co.	409	0.01
19,751	SAL Saudi Logistics Services	634	0.02
687,324	Saudi Arabian Mining Co.	9,554	0.24
3,016,970	Saudi Arabian Oil Co.	14,927	0.38
24,108	Saudi Aramco Base Oil Co.	437	0.01
502,806	Saudi Awwal Bank	3,380	0.09
452,910	Saudi Basic Industries Corp.	4,863	0.12
34,184	Saudi Cement Co.	223	0.01
401,408	Saudi Electricity Co.	1,078	0.03
43,401	Saudi Ground Services Co.	277	0.01
162,020	Saudi Industrial Investment Group	414	0.01
341,922	Saudi Investment Bank	894	0.02
386,889	Saudi Kayan Petrochemical Co.	369	0.01
1,482,615	Saudi National Bank	12,254	0.31
79,813	Saudi Real Estate Co.	208	0.01
19,930	Saudi Research & Media Group	323	0.01
26,037	Saudi Tadawul Group Holding Co.	702	0.02
957,840	Saudi Telecom Co.	7,943	0.20
6,731	Saudia Dairy & Foodstuff Co.	260	0.01
71,952	Savola	321	0.01
63,944	Seera Group Holding	291	0.01
61,427	Taiba Investments Co.	400	0.01
342,959	Umm Al Qura for Development & Construction Co.	1,122	0.03
18,843	United Electronics Co.	309	0.01
37,029	Yamama Cement Co.	179	0.00
136,532	Yanbu National Petrochemical Co.	682	0.02
		127,109	**3.26**
Singapore – 0.31%; 28.2.2025 0.49%			
12,806	JOYY, Inc. ADR	568	0.01
302,163	Trip.com Group, Ltd.	11,820	0.30
991,200	Yangzijiang Financial Holding, Ltd.	178	0.00
		12,566	**0.31**
Taiwan – 25.81%; 28.2.2025 19.21%			
252,000	Accton Technology Corp.	8,408	0.21
1,356,346	Acer, Inc.	886	0.02
17,000	Advanced Energy Solution Holding Co., Ltd.	488	0.01
245,705	Advantech Co., Ltd.	1,967	0.05
72,784	Airtac International Group	2,081	0.05
41,000	Alchip Technologies, Ltd.	3,405	0.09
1,658,911	ASE Technology Holding Co., Ltd.	15,300	0.39
1,067,181	Asia Cement Corp.	912	0.02
166,000	Asia Vital Components Co., Ltd.	6,963	0.18
16,000	ASMedia Technology, Inc.	501	0.01
15,000	ASPEED Technology, Inc.	3,478	0.09
344,388	Asustek Computer, Inc.	4,358	0.11
3,006,000	AUO Corp.	1,189	0.03
90,000	Bizlink Holding, Inc.	3,013	0.08
528,000	Caliway Biopharmaceuticals Co., Ltd.	2,064	0.05
741,080	Capital Securities Corp.	566	0.01
252,000	Catcher Technology Co., Ltd.	1,150	0.03
4,729,082	Cathay Financial Holding Co., Ltd.	8,982	0.23
734,362	Chailease Holding Co., Ltd.	1,820	0.05
3,867,822	Chang Hwa Commercial Bank, Ltd.	1,991	0.05
876,101	Cheng Shin Rubber Industry Co., Ltd.	653	0.02
280,850	Chicony Electronics Co., Ltd.	837	0.02
1,553,609	China Airlines, Ltd.	776	0.02
92,000	China Motor Corp.	131	0.00
5,513,249	China Steel Corp.	2,726	0.07
184,000	Chroma ATE, Inc.	6,051	0.15
1,926,981	Chunghwa Telecom Co., Ltd.	6,154	0.16
2,151,439	Compal Electronics, Inc.	1,623	0.04
8,945,103	CTBC Financial Holding Co., Ltd.	11,916	0.30
976,660	Delta Electronics, Inc.	33,283	0.84
421,000	E Ink Holdings, Inc.	1,876	0.05
7,867,853	E.Sun Financial Holding Co., Ltd.	6,581	0.17
90,612	Eclat Textile Co., Ltd.	913	0.02
143,000	Elite Material Co., Ltd.	8,298	0.21
35,000	eMemory Technology, Inc.	2,110	0.05
354,730	Eternal Materials Co., Ltd.	583	0.01
1,288,790	Eva Airways Corp.	1,166	0.03
551,977	Evergreen Marine Corp. Taiwan, Ltd.	2,585	0.07
1,516,512	Far Eastern International Bank	466	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,660,305	Far Eastern New Century Corp.	1,138	0.03
930,000	Far EasTone Telecommunications Co., Ltd.	2,037	0.05
252,513	Feng TAY Enterprise Co., Ltd.	564	0.01
5,618,084	First Financial Holding Co., Ltd.	4,003	0.10
1,744,180	Formosa Chemicals & Fibre Corp.	2,116	0.05
575,000	Formosa Petrochemical Corp.	745	0.02
2,105,320	Formosa Plastics Corp.	2,584	0.07
49,000	Formosa Sumco Technology Corp.	161	0.00
77,000	Fortune Electric Co., Ltd.	1,963	0.05
445,287	Foxconn Technology Co., Ltd.	631	0.02
4,218,635	Fubon Financial Holding Co., Ltd.	9,470	0.24
35,000	Genius Electronic Optical Co., Ltd.	368	0.01
124,925	Giant Manufacturing Co., Ltd.	243	0.01
266,000	Gigabyte Technology Co., Ltd.	1,512	0.04
43,000	Global Unichip Corp.	2,833	0.07
121,000	Globalwafers Co., Ltd.	1,312	0.03
171,000	Gold Circuit Electronics, Ltd.	3,362	0.09
148,011	Hiwin Technologies Corp.	810	0.02
6,166,549	Hon Hai Precision Industry Co., Ltd.	35,637	0.90
135,360	Hotai Motor Co., Ltd.	1,861	0.05
386,737	HTC Corp.	418	0.01
4,663,104	Hua Nan Financial Holdings Co., Ltd.	4,228	0.11
3,883,677	Innolux Corp.	2,476	0.06
112,000	International Games System Co., Ltd.	1,855	0.05
1,369,070	Inventec Corp.	1,509	0.04
43,000	Jentech Precision Industrial Co., Ltd.	3,192	0.08
7,973,696	KGI Financial Holding Co., Ltd.	4,171	0.11
29,000	King Slide Works Co., Ltd.	2,367	0.06
578,000	King Yuan Electronics Co., Ltd.	4,497	0.11
48,000	Largan Precision Co., Ltd.	2,877	0.07
996,040	Lite-On Technology Corp.	4,106	0.10
42,000	Lotes Co., Ltd.	1,772	0.04
743,614	MediaTek, Inc.	34,468	0.87
6,085,805	Mega Financial Holding Co., Ltd.	5,881	0.15
349,000	Micro-Star International Co., Ltd.	784	0.02
368,000	Minth Group, Ltd.	1,531	0.04
51,349	momo.com, Inc.	236	0.01
2,443,000	Nan Ya Plastics Corp.	5,333	0.13
104,000	Nan Ya Printed Circuit Board Corp.	1,376	0.03
560,000	Nanya Technology Corp.	3,810	0.10
86,000	Nien Made Enterprise Co., Ltd.	827	0.02
286,000	Novatek Microelectronics Corp.	2,675	0.07
130,760	Oneness Biotech Co., Ltd.	185	0.00
929,534	Pegatron Corp.	1,628	0.04
150,387	PharmaEssentia Corp.	2,595	0.07
1,207,000	Pou Chen Corp.	892	0.02
1,649,000	Powerchip Semiconductor Manufacturing Corp.	3,014	0.08
357,000	Powertech Technology, Inc.	2,195	0.06
288,000	President Chain Store Corp.	1,527	0.04
1,333,000	Quanta Computer, Inc.	9,260	0.23
238,933	Realtek Semiconductor Corp.	2,739	0.07
744,150	Ruentex Development Co., Ltd.	522	0.01
1,946,315	Shanghai Commercial & Savings Bank	1,862	0.05
145,000	Shihlin Electric & Engineering Corp.	816	0.02
277,000	Sino-American Silicon Products, Inc.	776	0.02
5,969,108	SinoPac Financial Holdings Co., Ltd.	4,723	0.12
665,613	Synnex Technology International Corp.	1,139	0.03
3,551,281	Taiwan Business Bank	1,384	0.04
5,293,851	Taiwan Cooperative Financial Holding Co., Ltd.	3,028	0.08
356,000	Taiwan Fertilizer Co., Ltd.	397	0.01
425,705	Taiwan Glass Industry Corp.	620	0.02
1,072,000	Taiwan High Speed Rail Corp.	691	0.02
708,300	Taiwan Mobile Co., Ltd.	1,815	0.05
112,000	Taiwan Secom Co., Ltd.	282	0.01
12,325,000	Taiwan Semiconductor Manufacturing Co., Ltd.	585,973	14.78
584,250	Tatung Co., Ltd.	523	0.01
3,477,409	TCC Group Holdings Co., Ltd.	2,184	0.06
690,000	Teco Electric and Machinery Co., Ltd.	1,362	0.03
122,000	Transcend Information, Inc.	611	0.02
10,876,380	TS Financial Holding Co., Ltd.	6,635	0.17
150,000	U-Ming Marine Transport Corp.	238	0.01
666,141	Unimicron Technology Corp.	7,636	0.19
2,471,186	Uni-President Enterprises Corp.	4,270	0.11
5,904,000	United Microelectronics Corp.	9,202	0.23
489,193	Vanguard International Semiconductor Corp.	1,551	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
31,000	Voltronic Power Technology Corp.	683	0.02
1,546,104	Walsin Lihwa Corp.	1,352	0.03
116,000	Walsin Technology Corp.	430	0.01
589,100	Wan Hai Lines, Ltd.	1,073	0.03
182,000	Win Semiconductors Corp.	1,466	0.04
1,577,011	Winbond Electronics Corp.	4,585	0.12
1,500,863	Wistron Corp.	4,846	0.12
52,000	Wiwynn Corp.	4,945	0.12
697,000	WPG Holdings, Ltd.	1,161	0.03
367,000	WT Microelectronics Co., Ltd.	1,605	0.04
793,224	Yageo Corp.	5,624	0.14
835,000	Yang Ming Marine Transport Corp.	1,140	0.03
5,447,265	Yuanta Financial Holding Co., Ltd.	6,374	0.16
242,567	Yulon Motor Co., Ltd.	178	0.00
352,000	Zhen Ding Technology Holding, Ltd.	1,749	0.04
		1,021,475	**25.81**
Thailand – 1.63%; 28.2.2025 1.74%			
540,600	Advanced Info Service PCL NVDR[Ø]	4,915	0.12
725,000	Airports of Thailand PCL[Ø]	945	0.02
1,256,100	Airports of Thailand PCL NVDR[Ø]	1,638	0.04
4,209,700	Asset World Corp. PCL NVDR[Ø]	252	0.01
346,200	Bangkok Bank PCL	1,466	0.04
1,533,900	Bangkok Dusit Medical Services PCL	793	0.02
4,068,300	Bangkok Dusit Medical Services PCL NVDR	2,103	0.05
2,732,300	Bangkok Expressway & Metro PCL NVDR[Ø]	409	0.01
4,028,695	Banpu PCL NVDR	549	0.01
205,900	Berli Jucker PCL[Ø]	79	0.00
139,550	Berli Jucker PCL NVDR[Ø]	53	0.00
4,244,638	BTS Group Holdings PCL NVDR[Ø]	242	0.01
271,000	Bumrungrad Hospital PCL NVDR[Ø]	1,375	0.03
107,800	Carabao Group PCL NVDR[Ø]	117	0.00
839,800	Central Pattana PCL	1,402	0.04
345,900	Central Pattana PCL NVDR	577	0.01
1,338,300	Central Retail Corp. PCL NVDR[Ø]	660	0.02
1,306,800	Charoen Pokphand Foods PCL[Ø]	654	0.02
476,200	Charoen Pokphand Foods PCL NVDR[Ø]	238	0.01
407,400	CP ALL PCL[Ø]	504	0.01
2,370,300	CP ALL PCL NVDR[Ø]	2,935	0.07
674,145	CP AXTRA PCL NVDR[Ø]	271	0.01
1,431,800	Delta Electronics Thailand PCL NVDR[Ø]	9,559	0.24
3,706,431	Digital Telecommunications Infrastructure Fund	847	0.02
90,300	Electricity Generating PCL NVDR	267	0.01
359,699	Energy Absolute PCL Warrants 13/2/2028	6	0.00
252,800	Global Power Synergy PCL NVDR[Ø]	262	0.01
2,226,561	Gulf Development PCL NVDR	3,303	0.08
2,807,400	Home Product Center PCL NVDR[Ø]	497	0.01
538,200	Indorama Ventures PCL[Ø]	295	0.01
952,000	Indorama Ventures PCL NVDR[Ø]	522	0.01
756,600	Kasikornbank PCL	3,639	0.09
119,800	Kasikornbank PCL NVDR	576	0.01
2,976,400	Krung Thai Bank PCL NVDR	2,421	0.06
456,100	Krungthai Card PCL NVDR[Ø]	363	0.01
3,102,320	Land & Houses PCL[Ø]	324	0.01
783,000	Land & Houses PCL NVDR[Ø]	82	0.00
2,001,486	Minor International PCL NVDR[Ø]	1,245	0.03
442,700	Muangthai Capital PCL NVDR[Ø]	389	0.01
377,100	Osotspa PCL NVDR[Ø]	155	0.00
663,200	PTT Exploration & Production PCL NVDR[Ø]	2,166	0.05
81,153	PTT Global Chemical PCL	54	0.00
773,400	PTT Global Chemical PCL NVDR[Ø]	518	0.01
1,215,300	PTT Oil & Retail Business PCL NVDR[Ø]	390	0.01
6,110,500	PTT PCL NVDR	5,410	0.14
475,200	Ratch Group PCL	352	0.01
50	Ratch Group PCL NVDR[^]	–	0.00
852,200	SCB X PCL NVDR	3,018	0.08
765,500	SCG Packaging PCL NVDR[Ø]	375	0.01
89,300	Siam Cement	481	0.01
277,600	Siam Cement NVDR[Ø]	1,495	0.04
921,300	Thai Life Insurance PCL NVDR[Ø]	242	0.01
448,801	Thai Oil PCL NVDR[Ø]	585	0.01
755,120	Thai Union Group PCL[Ø]	224	0.01
479,600	Thai Union Group PCL NVDR[Ø]	142	0.00
5,625,427	TMBThanachart Bank PCL[Ø]	315	0.01
12,780,177	TMBThanachart Bank PCL NVDR	716	0.02
731,839	True Corp. PCL	254	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
4,314,888	True Corp. PCL NVDR	1,497	0.04
		65,163	**1.63**
EUROPE – 3.95%; 28.2.2025 3.84%			
EQUITIES – 3.95%; 28.2.2025 3.84%			
Belgium – 0.04%; 28.2.2025 0.03%			
26,308	Cenergy Holdings SA[Ø]	507	0.01
19,363	Titan SA	893	0.02
15,300	Viohalco SA[Ø]	212	0.01
		1,612	**0.04**
Cyprus – 0.04%; 28.2.2025 0.00%			
187,526	Bank of Cyprus Holdings PLC	**1,518**	**0.04**
Czech Republic – 0.15%; 28.2.2025 0.15%			
72,074	CEZ AS[Ø]	3,036	0.08
8,605	Colt CZ Group SE	274	0.01
35,757	Komercni Banka AS	1,526	0.04
124,723	Moneta Money Bank AS	890	0.02
		5,726	**0.15**
Greece – 0.69%; 28.2.2025 0.62%			
24,628	Aegean Airlines SA	296	0.01
34,173	Aktor SA Holding Company Technical And Energy Projects[Ø]	316	0.01
1,010,963	Alpha Bank SA	3,303	0.08
30,755	Athens International Airport SA[Ø]	309	0.01
27,428	Athens Water Supply & Sewage Co. SA	189	0.01
14,371	Autohellas Tourist and Trading SA[Ø]	159	0.00
299,637	Ballys Intralot SA[Ø]	247	0.01
90,911	Ellaktor SA[Ø]	103	0.00
1,194,944	Eurobank SA	4,113	0.10
8,200	Ff Group[1Ø]	–	0.00
34,131	GEK TERNA SA	1,081	0.03
72,366	Hellenic Telecommunications Organization SA	1,112	0.03
30,759	HELLENiQ ENERGY Holdings S.A.[Ø]	238	0.01
63,307	Holding Co. ADMIE IPTO SA	169	0.00
58,167	JUMBO SA	1,268	0.03
48,987	LAMDA Development SA	301	0.01
29,849	Motor Oil Hellas Corinth Refineries SA	955	0.02
416,691	National Bank of Greece SA	5,044	0.13
88,623	OPAP Holding SA	1,230	0.03
90,444	Optima bank SA	766	0.02
544,318	Piraeus Bank SA	3,881	0.10
7,892	Piraeus Port Authority SA	261	0.01
90,793	Public Power Corp. SA	1,507	0.04
7,838	Sarantis SA[Ø]	101	0.00
		26,949	**0.69**
Hungary – 0.39%; 28.2.2025 0.31%			
19,219	4iG Nyrt	159	0.00
141,892	Magyar Telekom Telecommunications PLC	721	0.02
216,430	MOL Hungarian Oil & Gas PLC	1,773	0.04
237,874	Opus Global Nyrt[Ø]	300	0.01
116,581	OTP Bank Nyrt	10,746	0.27
70,009	Richter Gedeon Nyrt	1,948	0.05
		15,647	**0.39**
Iceland – 0.07%; 28.2.2025 0.07%			
569,814	Arion Banki HF	697	0.02
78,860	Eimskipafelag Islands hf	119	0.00
143,891	Festi hf	301	0.01
420,484	Hagar hf	306	0.01
932,974	Islandsbanki HF	788	0.02
2,717,207	Kvika banki hf	316	0.01
		2,527	**0.07**
Ireland – 0.75%; 28.2.2025 1.09%			
385,533	PDD Holdings, Inc. ADR	**29,743**	**0.75**
Luxembourg – 0.05%; 28.2.2025 0.05%			
51,142	Alvotech SA	153	0.00
71,305	Reinet Investments SCA	1,874	0.05
		2,027	**0.05**
Netherlands – 0.05%; 28.2.2025 0.06%			
311,552	NEPI Rockcastle	**2,151**	**0.05**
Romania – 0.16%; 28.2.2025 0.17%			
483,487	Banca Transilvania SA	2,874	0.07
54,604	MED Life SA	124	0.00
7,370,732	OMV Petrom SA	1,233	0.03
48,611	One United Properties SA	282	0.01
43,087	Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	1,075	0.03
100,680	Societatea Energetica Electrica SA	529	0.01
33,822	Societatea Nationala Nuclearelectrica SA	392	0.01
		6,509	**0.16**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Russia – 0.00%; 28.2.2025 0.00%			
757,974	Aeroflot PJSC[1]	–	0.00
2,056,200	Alrosa PJSC[1]	–	0.00
20,346	Bashneft PJSC[1]	–	0.00
8,103,957	Credit Bank of Moscow PJSC[1]	1	0.00
395,122,073	Federal Grid Co. - Rosseti PJSC[1]	–	0.00
8,500,303	Gazprom PJSC[1]	1	0.00
2,819,300	GMK Norilskiy Nickel PAO[1]	–	0.00
30,727,867	Inter RAO UES PJSC[1]	3	0.00
311,186	LUKOIL PJSC[1]	–	0.00
38,157	M.Video PJSC[1]	–	0.00
25,448	Magnit PJSC[1]	–	0.00
1,743,656	Magnitogorsk Iron & Steel Works PJSC[1]	–	0.00
657,276	Mobile TeleSystems PJSC[1]	–	0.00
1,138,484	Moscow Exchange MICEX-RTS PJSC[1]	–	0.00
874,362	Novatek PJSC[1]	–	0.00
894,891	Novolipetsk Steel PJSC[1]	–	0.00
28,244	PhosAgro PJSC[1]	–	0.00
240	Phosagro PJSC Gdr[1]	–	0.00
2	PhosAgro PJSC GDR[1]	–	0.00
1	Polyus PJSC[1]	–	0.00
224,940	Polyus PJSC[1]	–	0.00
64,283	Raspadskaya PAO[1]	–	0.00
930,643	Rosneft Oil Co. PJSC[1]	–	0.00
425,876	Rostelecom PJSC[1]	–	0.00
47,827	Rostelecom PJSC ADR[1]	–	0.00
108,582,230	RusHydro PJSC[1]	10	0.00
8,177,004	Sberbank of Russia PJSC[1]	1	0.00
3,491,572	Segezha Group PJSC[1]	–	0.00
48,939	Severstal PAO[1]	–	0.00
97,902	Severstal PAO GDR[1]	1	0.00
2,009,940	Sistema AFK PAO[1]	–	0.00
265,568	Sovcomflot PJSC[1]	–	0.00
6,228,056	Surgutneftegas PAO[1]	1	0.00
5,760,711	Surgutneftegas PAO[1]	1	0.00
118,039	Tatneft PJSC[1]	–	0.00
1,170,432	Tatneft PJSC[1]	–	0.00
119,900	Transneft PJSC[1]	–	0.00
9,619,699	Unipro PAO[1]	1	0.00
1,861,429	United Co. RUSAL International PJSC[1]	–	0.00
761,035	VTB Bank PJSC[1]	–	0.00
		20	**0.00**
Turkey – 0.96%; 28.2.2025 1.10%			
520,510	AG Anadolu Grubu Holding AS	293	0.01
428,977	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	180	0.00
1,591,627	Akbank TAS[Ø]	2,428	0.06
41,646	Akcansa Cimento AS	148	0.00
517,654	Aksa Akrilik Kimya Sanayii AS	89	0.00
160,120	Aksa Enerji Uretim AS[Ø]	182	0.00
116,401	Alarko Holding AS[Ø]	202	0.01
56,512	Alfa Solar Enerji Sanayi VE Ticaret AS	39	0.00
558,392	Anadolu Anonim Turk Sigorta Sirketi	245	0.01
792,230	Anadolu Efes Biracilik Ve Malt Sanayii AS[Ø]	254	0.01
117,910	Arcelik AS[Ø]	230	0.01
602,329	Aselsan Elektronik Sanayi Ve Ticaret AS	3,280	0.08
186,246	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS[Ø]	593	0.02
46,931	Aygaz AS	195	0.01
2,191,018	Baticim Bati Anadolu Cimento Sanayii AS	201	0.01
209,321	BIM Birlesik Magazalar AS[Ø]	2,363	0.06
23,845	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS[Ø]	261	0.01
3,345	Borusan Yatirim ve Pazarlama AS	130	0.00
1	Can2 Termik AS^	–	0.00
218,862	Cimsa Cimento Sanayi VE Ticaret AS[Ø]	189	0.01
336,564	Coca-Cola Icecek AS	406	0.01
29,005	Destek Finans Faktoring AS[Ø]	735	0.02
594,153	Dogan Sirketler Grubu Holding AS	202	0.01
32,089	Dogus Otomotiv Servis ve Ticaret AS[Ø]	119	0.00
31,821	Eczacibasi Yatirim Holding Ortakligi AS	156	0.00
727	EGE Endustri VE Ticaret AS	81	0.00
85,251	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	166	0.00
653,908	Emlak Konut Gayrimenkul Yatirim Ortakligi AS[Ø]	262	0.01
145,835	Enerjisa Enerji AS[Ø]	265	0.01
1,290,473	Enerya Enerji AS	216	0.01
499,474	Enka Insaat ve Sanayi AS[Ø]	860	0.02
1,707,993	Eregli Demir ve Celik Fabrikalari TAS	943	0.02

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
116,373	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	70	0.00
300,654	Ford Otomotiv Sanayi AS	589	0.02
431,475	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS[Ø]	57	0.00
77,554	Girsim Elektrik Sanayi Taahut Ve Ticaret AS	61	0.00
49,676	Gubre Fabrikalari TAS	447	0.01
729,338	Haci Omer Sabanci Holding AS[Ø]	1,244	0.03
2,745,462	Hektas Ticaret TAS[Ø]	141	0.00
23,786	Investco Holding AS	93	0.00
329,802	Is Gayrimenkul Yatirim Ortakligi AS	122	0.00
300,058	Is Yatirim Menkul Degerler AS	245	0.01
175,581	Iskenderun Demir ve Celik AS	132	0.00
80,838	Kaleseramik Canakkale Kalebodur Seramik Sanayi AS	37	0.00
550,138	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS[Ø]	303	0.01
153,124	Kiler Holding AS	803	0.02
574,174	KOC Holding AS	1,938	0.05
438,443	Kocaer Celik Sanayi Ve Ticaret AS	82	0.00
204,276	Kuyumcukent Gayrimenkul Yatirimlari AS[Ø]	254	0.01
175,215	LDR Turizm AS	247	0.01
451,364	Margun Enerji Uretim Sanayi VE Ticaret AS	380	0.01
444,576	Mavi Giyim Sanayi Ve Ticaret AS	342	0.01
138,499	MIA Teknoloji AS[Ø]	88	0.00
47,949	Migros Ticaret AS	523	0.01
25,981	MLP Saglik Hizmetleri AS	192	0.01
38,427	Nuh Cimento Sanayi AS	177	0.00
8,446	Otokar Otomotiv Ve Savunma Sanayi A.S.	55	0.00
320,715	Oyak Cimento Fabrikalari AS[Ø]	133	0.00
164,521	Pasifik Eurasia Lojistik Dis Ticaret AS[Ø]	337	0.01
123,392	Pegasus Hava Tasimaciligi AS[Ø]	410	0.01
791,709	Petkim Petrokimya Holding AS[Ø]	232	0.01
61,961	Ral Yatirim Holding AS	161	0.00
1	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS[^]	–	0.00
5,356,733	Sasa Polyester Sanayi AS[Ø]	223	0.01
104,132	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	150	0.00
287,913	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	36	0.00
66,680	Sok Marketler Ticaret AS	72	0.00
46,301	TAB Gida Sanayi Ve Ticaret AS	204	0.01
77,372	TAV Havalimanlari Holding AS[Ø]	405	0.01
86,294	Tekfen Holding AS	105	0.00
36,272	Tera Yatirim Menkul Degerler AS	162	0.00
77,353	Tofas Turk Otomobil Fabrikasi AS[Ø]	416	0.01
46,671	Torunlar Gayrimenkul Yatirim Ortakligi AS	67	0.00
104,988	TR Anadolu Metal Madencilik Isletmeleri AS	300	0.01
321,746	Turk Altin Isletmeleri AS[Ø]	332	0.01
263,002	Turk Hava Yollari AO[Ø]	1,367	0.03
209,785	Turk Telekomunikasyon AS[Ø]	241	0.01
20,477	Turk Traktor ve Ziraat Makineleri AS	177	0.00
633,660	Turkcell Iletisim Hizmetleri AS	1,242	0.03
268,853	Turkiye Garanti Bankasi AS[Ø]	728	0.02
233,122	Turkiye Halk Bankasi AS[Ø]	193	0.01
4,429,878	Turkiye Is Bankasi AS[Ø]	1,268	0.03
448,283	Turkiye Petrol Rafinerileri AS[Ø]	1,655	0.04
1,412,309	Turkiye Sigorta AS	291	0.01
691,348	Turkiye Sinai Kalkinma Bankasi AS	152	0.00
693,390	Turkiye Sise ve Cam Fabrikalari AS[Ø]	526	0.01
452,858	Turkiye Vakiflar Bankasi TAO[Ø]	315	0.01
14,704	Ufuk Yatirim Yonetim ve Gayrimenkul AS	374	0.01
67,698	Ulker Biskuvi Sanayi AS[Ø]	141	0.00
397,369	Vestel Beyaz Esya Sanayi ve Ticaret AS	54	0.00
1,638,116	Yapi ve Kredi Bankasi AS[Ø]	1,200	0.03
1,253,865	Zorlu Enerji Elektrik Uretim AS[Ø]	72	0.00
		38,276	**0.96**
United Kingdom – 0.60%; 28.2.2025 0.19%			
255,173	Anglogold Ashanti PLC	**23,937**	**0.60**
MIDDLE EAST – 3.26%; 28.2.2025 3.69%			
EQUITIES – 3.26%; 28.2.2025 3.69%			
Kuwait – 0.70%; 28.2.2025 0.89%			
690,479	Agility Public Warehousing Co. KSCC	231	0.01
841,152	Boubyan Bank KSCP	1,385	0.04
570,790	Burgan Bank SAK	284	0.01
1,052,397	Gulf Bank KSCP	862	0.02
6,185,839	Kuwait Finance House KSCP	12,042	0.30

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
336,823	Mabanee Co. KPSC	796	0.02
1,116,092	Mobile Telecommunications Co. KSCP	1,466	0.04
4,113,003	National Bank of Kuwait SAKP	9,403	0.24
1,057,012	Warba Bank KSCP	738	0.02
		27,207	**0.70**
Qatar – 0.72%; 28.2.2025 0.89%			
3,323,505	Al Rayan Bank	1,581	0.04
1,110,537	Barwa Real Estate Co.	580	0.01
1,804,480	Commercial Bank PSQC	1,785	0.05
1,093,278	Dukhan Bank	801	0.02
405,876	Estithmar Holding	314	0.01
1,041,780	Ezdan Holding Group	197	0.01
1,014,360	Industries Qatar	2,502	0.06
2,683,416	Mesaieed Petrochemical Holding Co.	570	0.01
242,773	Nebras Energy	731	0.02
465,513	Ooredoo	1,287	0.03
1,100,528	Qatar Aluminum Manufacturing Co.	392	0.01
296,510	Qatar Fuel	895	0.02
1,403,984	Qatar Gas Transport Co., Ltd.	1,412	0.04
421,501	Qatar International Islamic Bank	974	0.02
914,085	Qatar Islamic Bank	4,420	0.11
2,182,960	Qatar National Bank	8,597	0.22
489,819	Qatar Navigation	1,110	0.03
713,913	Vodafone Qatar PQSC	388	0.01
		28,536	**0.72**
United Arab Emirates – 1.84%; 28.2.2025 1.91%			
1,621,617	Abu Dhabi Commercial Bank PJSC	4,979	0.13
738,479	Abu Dhabi Islamic Bank PJSC	3,814	0.10
1,443,639	Abu Dhabi National Oil Co. for Distribution PJSC	1,170	0.03
368,735	Abu Dhabi Ports Co. PJSC	355	0.01
1,269,036	ADNOC Drilling Co. PJSC	1,316	0.03
3,581,950	Adnoc Gas PLC	2,467	0.06
881,545	ADNOC Logistics & Services	978	0.02
3,463,706	Agility Global PLC	961	0.02
1,229,367	Air Arabia PJSC	1,345	0.03
1,941,437	Aldar Properties PJSC	4,247	0.11
800,114	Alpha Dhabi Holding PJSC	1,473	0.04
1,431,794	Americana Restaurants International PLC - Foreign Co.	539	0.01
424,251	Apex Investment Co. PSC	295	0.01
1,511,785	Borouge PLC	790	0.02
4,717,058	Dubai Electricity & Water Authority PJSC	2,866	0.07
1,031,306	Dubai Financial Market PJSC	330	0.01
1,022,315	Dubai Investments PJSC	828	0.02
1,473,466	Dubai Islamic Bank PJSC	2,474	0.06
434,598	Emaar Development PJSC	1,703	0.04
3,152,913	Emaar Properties PJSC	10,345	0.26
1,268,599	Emirates Central Cooling Systems Corp.	455	0.01
906,291	Emirates NBD Bank PJSC	6,167	0.16
1,777,647	Emirates Telecommunications Group Co. PJSC	7,294	0.18
417,016	Fertiglobe PLC	225	0.01
2,243,205	First Abu Dhabi Bank PJSC	8,950	0.23
25,520	Ghitha Holding PJSC	85	0.00
1,491,175	Lulu Retail Holdings PLC	314	0.01
1,472,604	Modon Holding PSC	1,002	0.03
102,935	NMDC Group PJSC	440	0.01
322,348	Parkin Co. PJSC	384	0.01
1,603,958	Phoenix Group PLC	287	0.01
396,087	Presight AI Holding PLC	286	0.01
1,215,333	Pure Health Holding PJSC	630	0.02
892,880	Salik Co. PJSC	1,157	0.03
628,163	Space42 PLC	195	0.01
1,920,458	Talabat Holding PLC	269	0.01
1,933,336	Two Point Zero Group PJSC	779	0.02
		72,194	**1.84**
NORTH AMERICA – 2.63%; 28.2.2025 2.39%			
EQUITIES – 2.63%; 28.2.2025 2.39%			
Mexico – 2.43%; 28.2.2025 2.16%			
917,258	Alpek SAB de CV	326	0.01
302,275	Alsea SAB de CV	791	0.02
7,840,371	America Movil SAB de CV	7,565	0.19
441,961	Arca Continental SAB de CV	3,971	0.10
373,414	Banco del Bajio SA	923	0.02
153,436	Becle SAB de CV	116	0.00
7,693,650	Cemex SAB de CV	7,177	0.18
251,110	Coca-Cola Femsa SAB de CV	2,075	0.05
427,098	Concentradora Fibra Danhos SA de CV	504	0.01
394,872	Corp. Inmobiliaria Vesta SAB de CV	1,080	0.03
83,264	El Puerto de Liverpool SAB de CV	385	0.01
1,361,802	Fibra Uno Administracion SA de CV	1,758	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
887,941	Fomento Economico Mexicano SAB de CV	7,425	0.19
86,426	GCC SAB de CV	745	0.02
524,651	Gentera SAB de CV	1,134	0.03
83,210	Gruma SAB de CV	1,111	0.03
146,070	Grupo Aeroportuario del Centro Norte SAB de CV	1,662	0.04
211,382	Grupo Aeroportuario del Pacifico SAB de CV	4,112	0.10
79,171	Grupo Aeroportuario del Sureste SAB de CV	2,123	0.05
588,847	Grupo Bimbo SAB de CV	1,593	0.04
285,751	Grupo Carso SAB de CV	1,660	0.04
145,679	Grupo Comercial Chedraui SA de CV	694	0.02
1,470,209	Grupo Financiero Banorte SAB de CV	12,446	0.31
863,275	Grupo Financiero Inbursa SAB de CV	1,636	0.04
1,446,606	Grupo Mexico SAB de CV	13,649	0.34
94,120	Industrias Penoles SAB de CV	4,448	0.11
794,955	Kimberly-Clark de Mexico SAB de CV	1,484	0.04
380,172	Megacable Holdings SAB de CV	1,095	0.03
388,833	Operadora De Sites Mexicanos SAB de CV	258	0.01
668,858	Orbia Advance Corp. SAB de CV	586	0.02
525,024	Prologis Property Mexico SA de CV	1,914	0.05
84,635	Promotora y Operadora de Infraestructura SAB de CV	1,038	0.03
114,681	Qualitas Controladora SAB de CV	835	0.02
119,852	Regional SAB de CV	834	0.02
1,199,393	Sigma Foods SAB de CV	1,001	0.03
2,603,391	Wal-Mart de Mexico SAB de CV	6,292	0.16
		96,446	**2.43**
United States of America − 0.20%; 28.2.2025 0.23%			
2,495	BeOne Medicines, Ltd.	70	0.00
406,700	BeOne Medicines, Ltd.	7,433	0.19
34,000	Parade Technologies, Ltd.	442	0.01
		7,945	**0.20**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
SOUTH AMERICA − 5.63%; 28.2.2025 5.08%			
EQUITIES − 5.63%; 28.2.2025 5.08%			
Brazil − 4.79%; 28.2.2025 4.36%			
143,400	Allos SA	679	0.02
145,140	Alupar Investimento SA	751	0.02
2,207,926	Ambev SA	5,207	0.13
172,674	Auren Energia SA	297	0.01
588,522	Axia Energia	5,227	0.13
201,636	Axia Energia	1,727	0.04
116,889	Axia Energia	1,132	0.03
2,691,780	B3 SA - Brasil Bolsa Balcao	6,984	0.18
2,609,862	Banco Bradesco SA	8,006	0.20
724,743	Banco Bradesco SA	1,930	0.05
636,598	Banco BTG Pactual SA	5,654	0.14
878,726	Banco do Brasil SA	3,435	0.09
228,819	Banco Santander Brasil SA	1,111	0.03
322,782	BB Seguridade Participacoes SA	1,623	0.04
114,081	Braskem SA	158	0.01
194,616	Brava Energia	526	0.01
294,405	Caixa Seguridade Participacoes S/A	760	0.02
242,492	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	5,412	0.14
145,445	Cia De Sanena Do Parana	951	0.02
777,244	Cia Energetica de Minas Gerais	1,361	0.04
40,155	Cia Energetica de Minas Gerais	91	0.00
910,257	Cia Paranaense de Energia - Copel	1,934	0.05
253,906	Cia Siderurgica Nacional SA	317	0.01
574,963	Cosan SA	525	0.01
85,631	CPFL Energia SA	624	0.02
132,880	CSN Mineracao SA	105	0.00
350,458	Embraer SA	4,698	0.12
140,470	Energisa S/A	1,097	0.03
468,488	Eneva SA	1,449	0.04
180,076	Engie Brasil Energia SA	875	0.02
501,285	Equatorial SA	3,061	0.08
624,802	Gerdau SA	1,898	0.05
219,209	GPS Participacoes e Empreendimentos SA	585	0.01
258,279	Grupo Mateus SA	214	0.01
147,379	Hapvida Participacoes e Investimentos S/A	224	0.01
143,344	Hypera SA	480	0.01
15,985	Hypera SA Rights 18/3/2026	5	0.00
127,558	Isa Energia Brasil SA	527	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,772,365	Itau Unibanco Holding SA	18,806	0.48
279,239	Itau Unibanco Holding SA	1,765	0.04
3,015,855	Itausa SA	6,242	0.16
358,387	Klabin SA	1,069	0.03
449,556	Localiza Rent a Car SA	3,310	0.08
16,133	Localiza Rent a Car SA	114	0.00
499,413	Lojas Renner SA	1,128	0.03
80,600	M Dias Branco SA	273	0.01
406,272	MBRF Global Foods Co. SA	1,219	0.03
384,638	Metalurgica Gerdau SA	519	0.01
657,553	Motiva Infraestrutura de Mobilidade SA	1,580	0.04
170,477	Multiplan Empreendimentos Imobiliarios SA	867	0.02
489,417	Natura Cosmeticos SA	646	0.02
90,134	Neoenergia SA	430	0.01
1,879,095	Petroleo Brasileiro SA - Petrobras	11,637	0.29
2,314,586	Petroleo Brasileiro SA - Petrobras	13,203	0.33
89,667	Porto Seguro SA	680	0.02
408,715	PRIO	3,216	0.08
664,853	Raia Drogasil SA	2,417	0.06
502,001	Rede D'Or Sao Luiz SA	2,934	0.07
597,366	Rumo SA	1,384	0.04
638,695	Sendas Distribuidora S/A	865	0.02
81,366	SLC Agricola SA	194	0.01
265,131	Smartfit Escola de Ginastica e Danca SA	776	0.02
339,772	Suzano SA	2,858	0.07
371,454	Telefonica Brasil SA	2,326	0.06
434,205	TIM	1,757	0.04
269,145	TOTVS SA	1,476	0.04
105,182	Transmissora Alianca de Energia Eletrica S/A	670	0.02
347,424	Ultrapar Participacoes SA	1,300	0.03
1,820,474	Vale SA	23,354	0.59
596,370	Vibra Energia SA	2,585	0.07
761,389	WEG SA	5,485	0.14
		188,725	**4.79**
Chile – 0.68%; 28.2.2025 0.58%			
1,116,682	Aguas Andinas SA	345	0.01
22,215,004	Banco de Chile	3,441	0.09
41,500	Banco de Credito e Inversiones SA	2,112	0.05
31,676	Banco Itau Chile SA	566	0.01
31,849,801	Banco Santander Chile	2,015	0.05
613,985	Cencosud SA	1,460	0.04
220,555	Cencosud Shopping SA	479	0.01
64,156	Cia Cervecerias Unidas SA	318	0.01
4,967,780	Cia Sud Americana de Vapores SA	201	0.01
3,479,751	Colbun SA	418	0.01
183,184	Embotelladora Andina SA	648	0.02
571,420	Empresas CMPC SA	629	0.02
218,519	Empresas Copec SA	1,321	0.03
10,001,156	Enel Americas SA	676	0.02
12,132,284	Enel Chile SA	755	0.02
433,295	Falabella SA	2,387	0.06
152,274,889	Latam Airlines Group SA	3,234	0.08
387,020	Plaza SA	1,318	0.03
130,138	Quinenco SA	486	0.01
72,869	Sociedad Quimica y Minera de Chile SA	4,098	0.10
		26,907	**0.68**
Colombia – 0.16%; 28.2.2025 0.14%			
271,531	Cementos Argos SA	640	0.02
2,449,906	Ecopetrol SA	1,085	0.03
228,740	Grupo Cibest SA	2,882	0.07
48,277	Grupo de Inversiones Suramericana SA	439	0.01
217,605	Interconexion Electrica SA ESP	1,185	0.03
		6,231	**0.16**
COLLECTIVE INVESTMENT SCHEMES – 1.21%; 28.2.2025 0.92%			
Short-term Money Market Funds – 1.21%; 28.2.2025 0.92%			
64,522,560	BlackRock ICS US Dollar Liquidity Fund - Agency Income Class†	**47,992**	**1.21**

iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.01%; 28.2.2025 (0.05%)				
Futures – 0.01%; 28.2.2025 (0.05%)				
1,427	MSCI Emerging Markets Index March 2026	**85,108**	**378**	**0.01**
Portfolio of investments			**3,958,088**	**99.84**
Net other assets			6,260	0.16
Total net assets			**3,964,348**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

^ All securities that have a value of less than £500 have been rounded to zero.

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iSHARES EMERGING MARKETS EQUITY INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	726,979	382,838
Gains/(losses) on derivative securities	22,902	(4,169)
Currency losses	(3,905)	(1,613)
Custodian transaction costs	(240)	(276)
Net capital gains	**745,736**	**376,780**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	189	257
Interest on balances held at futures clearing houses and brokers	77	66
Overseas dividends	92,038	115,212
Overseas REIT dividends	284	326
Revenue from contracts for differences	2	–
Revenue from short-term money market funds	1,856	2,776
Securities lending revenue	1,240	1,145
Stock dividends	4,355	4,390
UK dividends	588	91
Total revenue	**100,629**	**124,263**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	3,034	3,515
– Annual service charge	3	4
	3,037	3,519
Other expenses:		
– ADR fee[#]	33	31
– Audit fee	8	8
– Legal and other professional fees	75	119
– Safe custody fees	1,988	2,491
– Trustee's fees	202	230
	2,306	2,879
Total expenses	**5,343**	**6,398**

[#] ADR ("American Depositary Receipt") fees are fees associated with the creating or releasing of ADRs from ordinary shares, charged by the depositary bank.

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	1	–
Total interest payable and similar charges	**1**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	674	828
Double taxation relief	(674)	(828)
Overseas tax	8,610	10,386
Overseas tax on capital gains	14,683	8,474
Total tax charge [see note 7.2]	**23,293**	**18,860**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	95,285	117,865
Corporation tax at 20% (28 February 2025: 20%)	19,057	23,573
Effects of:		
Double taxation relief	(674)	(828)
Overseas tax	8,610	10,386
Overseas tax on capital gains	14,683	8,474
Revenue not subject to tax	(18,383)	(22,745)
Total tax charge [see note 7.1]	**23,293**	**18,860**

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	51,660	76,956
Third interim distribution	–	–
Final distribution	25,510	29,973
	77,170	106,929
Add: Amounts deducted on cancellation of units	13,002	7,290
Deduct: Amounts received on issue of units	(7,852)	(11,107)
Distributions	**82,320**	**103,112**
The distributable amount has been calculated as follows:		
Net revenue after taxation	71,992	99,005
Add: Equalisation on conversions	–	23
Add: Overseas tax on capital gains	14,683	8,474
Deduct: Non distributable stock dividends	(4,355)	(4,390)
Distributions	**82,320**	**103,112**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 507.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	3,822	5,002
Amounts receivable for issue of units	37,387	30,738
Corporation tax recoverable	227	509
Currency sales awaiting settlement	62	–
Sales awaiting settlement	2	1,417
Total debtors	**41,500**	**37,666**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	–	1,367
Cash and bank balances	3,675	5,890
Total cash and bank balances	**3,675**	**7,257**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	545	304
Accrued audit fee	8	8
Accrued safe custody fees	323	626
Accrued trustee's fee	34	78
Amounts payable for cancellation of units	8,543	21,782
Custodian transaction costs	35	103
Overseas capital gains tax provision	28,677	30,439
Total other creditors	**38,165**	**53,340**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility continued

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	544,786	228	0.04	376	0.07
Total purchases	**544,786**	**228**		**376**	
Total purchases including transaction costs	**545,390**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,475,595	598	0.04	1,799	0.12
Total sales	**1,475,595**	**598**		**1,799**	
Total sales net of transaction costs	**1,473,198**				
Derivative transaction costs		**110**		**–**	
Total transaction costs		**936**		**2,175**	
Total transaction costs as a % of average net assets		**0.03%**		**0.06%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	711,266	335	0.05	481	0.07
Total purchases	**711,266**	**335**		**481**	
Total purchases including transaction costs	**712,082**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	395,321	163	0.04	512	0.13
Total sales	**395,321**	**163**		**512**	
Total sales net of transaction costs	**394,646**				
Derivative transaction costs		**146**		**-**	
Total transaction costs		**644**		**993**	
Total transaction costs as a % of average net assets		**0.02%**		**0.02%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.21% (28 February 2025: 0.25%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	105	413,781,541	61,164,134	777,365,632
Issued during the year	–	42,897,158	22,856,266	97,922,519
Cancelled during the year	–	(257,692,139)	(2,403,327)	(477,917,681)
Converted during the year	–	–	–	–
Balance at the end of the year	**105**	**198,986,560**	**81,617,073**	**397,370,470**

	X Income (Quarterly) Units[1]	D Income Units	D Accumulation Units	H Income Units
Balance at the beginning of the year	–	201,815,530	455,316,335	1,624,389
Issued during the year	1,000	28,190,371	305,812,773	410,025
Cancelled during the year	–	(144,614,172)	(239,603,680)	(672,502)
Converted during the year	–	5,005,031	513,227	53,069
Balance at the end of the year	**1,000**	**90,396,760**	**522,038,655**	**1,414,981**

	H Accumulation Units	S Income Units	S Accumulation Units
Balance at the beginning of the year	64,687,823	12,474,626	302,411,064
Issued during the year	9,551,009	57,442,047	201,199,960
Cancelled during the year	(20,970,892)	(8,433,631)	(65,615,634)
Converted during the year	(222,154)	(2,059,146)	(3,690,089)
Balance at the end of the year	**53,045,786**	**59,423,896**	**434,305,301**

[1] Unit class launched 11 September 2025.

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NOTES TO THE FINANCIAL STATEMENTS continued

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 15 November 2010 and was authorised by the FCA on 3 June 2010. The Fund's FCA product reference number is 645677.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Income	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	243.8	222.5	231.9	99.68	93.36	100.2
Return before operating charges	20.95	21.75	(8.97)	8.39	9.13	(3.99)
Operating charges	(0.52)	(0.49)	(0.48)	(0.02)	(0.02)	(0.02)
Return after operating charges	20.43	21.26	(9.45)	8.37	9.11	(4.01)
Distributions	(6.44)	(6.31)	(6.25)	(2.77)	(2.79)	(2.83)
Retained distributions on accumulation units	6.44	6.31	6.25	N/A	N/A	N/A
Closing net asset value per unit	264.2	243.8	222.5	105.3	99.68	93.36
After direct transaction costs of	(0.07)	(0.08)	(0.05)	(0.03)	(0.03)	(0.02)
Performance						
Return after charges[1]	8.38%	9.56%	(4.08)%	8.40%	9.76%	(4.00)%
Other information						
Closing net asset value (£000's)	61,769	283,264	242,032	1,694	1,038	854
Closing number of units	23,377,287	116,208,287	108,803,642	1,609,132	1,041,216	915,108
Operating charges[2]	0.22%	0.21%	0.22%	0.02%	0.02%	0.02%
Direct transaction costs[3]	0.03%	0.03%	0.02%	0.03%	0.03%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	263.6	252.7	235.3	106.2	104.5	101.6
Lowest unit price	211.1	215.5	198.1	86.34	90.49	84.24

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	226.0	206.0	214.4	100.0
Return before operating charges	19.47	20.06	(8.41)	11.14
Operating charges	(0.04)	(0.02)	(0.04)	(0.01)
Return after operating charges	19.43	20.04	(8.45)	11.13
Distributions	(6.34)	(6.20)	(6.11)	(1.18)
Retained distributions on accumulation units	6.34	6.20	6.11	N/A
Closing net asset value per unit	245.4	226.0	206.0	110.0
After direct transaction costs of	(0.07)	(0.07)	(0.04)	(0.01)
Performance				
Return after charges[1]	8.60%	9.73%	(3.94)%	11.13%
Other information				
Closing net asset value (£000's)	3,505,308	4,955,603	3,916,222	1
Closing number of units	1,428,256,746	2,192,354,243	1,901,535,354	1,000
Operating charges[2]	0.02%	0.01%	0.02%	0.02%
Direct transaction costs[3]	0.03%	0.03%	0.02%	0.03%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	244.8	234.2	217.5	110.3
Lowest unit price	195.8	199.6	183.3	99.02

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	175.1	164.0	176.0	241.0	219.9	229.2
Return before operating charges	14.82	16.11	(6.91)	20.79	21.53	(8.92)
Operating charges	(0.30)	(0.29)	(0.29)	(0.42)	(0.39)	(0.39)
Return after operating charges	14.52	15.82	(7.20)	20.37	21.14	(9.31)
Distributions	(4.66)	(4.68)	(4.76)	(6.45)	(6.32)	(6.25)
Retained distributions on accumulation units	N/A	N/A	N/A	6.45	6.32	6.25
Closing net asset value per unit	185.0	175.1	164.0	261.4	241.0	219.9
After direct transaction costs of	(0.05)	(0.06)	(0.04)	(0.07)	(0.08)	(0.05)
Performance						
Return after charges[1]	8.29%	9.65%	(4.09)%	8.45%	9.61%	(4.06)%
Other information						
Closing net asset value (£000's)	570,827	634,155	590,058	796,910	985,469	937,534
Closing number of units	308,622,821	362,091,932	359,699,421	304,894,997	408,848,169	426,359,986
Operating charges[2]	0.18%	0.17%	0.18%	0.18%	0.17%	0.18%
Direct transaction costs[3]	0.03%	0.03%	0.02%	0.03%	0.03%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	186.5	183.6	178.6	260.7	249.8	232.5
Lowest unit price	151.7	159.0	148.0	208.8	213.1	195.8

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Income Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	132.6	124.2	133.3	173.3	158.1	164.7
Return before operating charges	11.21	12.18	(5.25)	14.90	15.46	(6.34)
Operating charges	(0.23)	(0.22)	(0.22)	(0.30)	(0.28)	(0.28)
Return after operating charges	10.98	11.96	(5.47)	14.60	15.18	(6.62)
Distributions	(3.53)	(3.54)	(3.61)	(4.64)	(4.54)	(4.49)
Retained distributions on accumulation units	N/A	N/A	N/A	4.64	4.54	4.49
Closing net asset value per unit	140.1	132.6	124.2	187.9	173.3	158.1
After direct transaction costs of	(0.04)	(0.04)	(0.03)	(0.05)	(0.05)	(0.03)
Performance						
Return after charges[1]	8.28%	9.63%	(4.10)%	8.42%	9.60%	(4.02)%
Other information						
Closing net asset value (£000's)	64,393	77,562	174,778	437,319	338,789	287,107
Closing number of units	45,977,194	58,486,291	140,705,219	232,743,634	195,518,775	181,622,308
Operating charges[2]	0.18%	0.17%	0.18%	0.18%	0.17%	0.18%
Direct transaction costs[3]	0.03%	0.03%	0.02%	0.03%	0.03%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	141.2	139.0	135.2	187.4	179.6	167.2
Lowest unit price	114.9	120.4	112.1	150.1	153.2	140.8

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units			S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	103.3	96.72	103.5	104.4	95.17	100.0
Return before operating charges	8.66	9.45	(4.06)	8.95	9.31	(4.72)
Operating charges	(0.12)	(0.11)	(0.12)	(0.12)	(0.11)	(0.11)
Return after operating charges	8.54	9.34	(4.18)	8.83	9.20	(4.83)
Distributions	(2.79)	(2.80)	(2.60)	(2.84)	(2.78)	(2.58)
Retained distributions on accumulation units	N/A	N/A	N/A	2.84	2.78	2.58
Closing net asset value per unit	109.1	103.3	96.72	113.2	104.4	95.17
After direct transaction costs of	(0.03)	(0.03)	(0.02)	(0.03)	(0.03)	(0.02)
Performance						
Return after charges[1]	8.27%	9.66%	(4.04)%	8.46%	9.67%	(4.83)%
Other information						
Closing net asset value (£000's)	176,114	89,225	940	460,069	101,511	50,164
Closing number of units	161,494,851	86,409,197	972,097	406,305,523	97,260,129	52,708,584
Operating charges[2]	0.12%	0.11%	0.12%	0.12%	0.11%	0.12%
Direct transaction costs[3]	0.03%	0.03%	0.02%	0.03%	0.03%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	110.0	108.2	105.1	113.0	108.2	100.2
Lowest unit price	89.43	93.73	87.24	90.40	92.23	84.72

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.7291	1.5512	1.1759	0.8780	2.7133	1.1526	0.6380	0.6380
Equalisation†	–	1.1779	–	0.2979	–	1.5607	–	0.0000
Distribution paid 30.4.2026	**2.7291**	**2.7291**	**1.1759**	**1.1759**	**2.7133**	**2.7133**	**0.6380**	**0.6380**
Distribution paid 30.4.2025	**2.6665**	**2.6665**	**1.1822**	**1.1822**	**2.6528**	**2.6528**	**0.0000**	**0.0000**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.9578	0.7488	2.7379	1.3081	1.4824	0.8208	1.9684	0.9256
Equalisation†	–	1.2090	–	1.4298	–	0.6616	–	1.0428
Distribution paid 30.4.2026	**1.9578**	**1.9578**	**2.7379**	**2.7379**	**1.4824**	**1.4824**	**1.9684**	**1.9684**
Distribution paid 30.4.2025	**1.9647**	**1.9647**	**2.6783**	**2.6783**	**1.4887**	**1.4887**	**1.9243**	**1.9243**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1786	0.4932	1.2108	0.5420
Equalisation†	–	0.6854	–	0.6688
Distribution paid 30.4.2026	**1.1786**	**1.1786**	**1.2108**	**1.2108**
Distribution paid 30.4.2025	**1.1843**	**1.1843**	**1.1827**	**1.1827**

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.5380	0.5380
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.5380**	**0.5380**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.7096	2.7218	1.5961	0.8789	3.6218	0.9135
Equalisation†	–	0.9878	–	0.7172	–	2.7083
Distribution paid 31.10.2025	**3.7096**	**3.7096**	**1.5961**	**1.5961**	**3.6218**	**3.6218**
Distribution paid 31.10.2024	**3.6430**	**3.6430**	**1.6050**	**1.6050**	**3.5433**	**3.5433**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6989	1.4869	3.7136	1.6708	2.0435	1.1006	2.6698	1.2466
Equalisation†	–	1.2120	–	2.0428	–	0.9429	–	1.4232
Distribution paid 31.10.2025	**2.6989**	**2.6989**	**3.7136**	**3.7136**	**2.0435**	**2.0435**	**2.6698**	**2.6698**
Distribution paid 31.10.2024	**2.7159**	**2.7159**	**3.6379**	**3.6379**	**2.0553**	**2.0553**	**2.6153**	**2.6153**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.6151	0.7845	1.6332	0.4177
Equalisation†	–	0.8306	–	1.2155
Distribution paid 31.10.2025	**1.6151**	**1.6151**	**1.6332**	**1.6332**
Distribution paid 31.10.2024	**1.6148**	**1.6148**	**1.5973**	**1.5973**

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 September 2025.

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iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		210,273		460,352
Revenue	4	192,517		249,963	
Expenses	5	(4,360)		(4,860)	
Interest payable and similar charges	6	(22)		(2)	
Net revenue before taxation		188,135		245,101	
Taxation	7	(38,856)		(50,341)	
Net revenue after taxation			149,279		194,760
Total return before distributions			359,552		655,112
Distributions	8		(149,339)		(194,771)
Change in net assets attributable to unitholders from investment activities			**210,213**		**460,341**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		7,466,616		6,199,689
Amounts receivable on issue of units	1,899,606		1,713,002	
Amounts payable on cancellation of units	(3,633,885)		(1,084,974)	
		(1,734,279)		628,028
Dilution adjustment		7,000		1,338
Change in net assets attributable to unitholders from investment activities		210,213		460,341
Retained distribution on accumulation units		124,854		177,220
Closing net assets attributable to unitholders		**6,074,404**		**7,466,616**

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		6,044,431	7,446,877
Current assets			
– Debtors	9	55,765	25,613
– Cash and bank balances	10	7,009	16,110
– Cash collateral posted		4,024	4,939
Total assets		**6,111,229**	**7,493,539**
Liabilities:			
Investment liabilities		(7)	(226)
Creditors			
– Amounts due to futures clearing houses and brokers		(514)	(1,536)
– Distributions payable		(8,646)	(9,020)
– Other creditors	11	(27,658)	(16,141)
Total liabilities		**(36,825)**	**(26,923)**
Net assets attributable to unitholders		**6,074,404**	**7,466,616**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.24%; 28.2.2025 99.09%			
Australia – 4.18%; 28.2.2025 3.34%			
2,107,670	Abacus Group[Ø]	1,184	0.02
2,255,959	Abacus Storage King[Ø]	1,782	0.03
2,096,076	Arena REIT	3,800	0.06
1,004,826	BWP Property Group, Ltd.	2,056	0.03
1,280,755	Centuria Industrial REIT[Ø]	2,179	0.04
2,141,410	Centuria Office REIT[Ø]	1,141	0.02
769,231	Charter Hall Group[Ø]	8,995	0.15
1,164,499	Charter Hall Long Wale REIT	2,315	0.04
1,883,424	Charter Hall Retail REIT	4,033	0.07
1,670,840	Charter Hall Social Infrastructure REIT	2,551	0.04
8,007,151	Cromwell Property Group[Ø]	1,868	0.03
1,865,593	Dexus[Ø]	6,626	0.11
632,280	Dexus Industria REIT	865	0.01
3,216,255	Goodman Group[Ø]	49,338	0.81
5,925,523	GPT	15,862	0.26
962,318	Growthpoint Properties Australia, Ltd.	1,138	0.02
4,194,506	HomeCo Daily Needs REIT	2,902	0.05
579,614	Ingenia Communities Group[Ø]	1,401	0.02
489,772	Lifestyle Communities, Ltd.[Ø]	1,272	0.02
12,293,353	Mirvac Group	13,293	0.22
4,660,912	National Storage REIT[Ø]	6,844	0.11
2,373,386	NEXTDC, Ltd.[Ø]	17,462	0.29
3,248,005	Region Group	3,960	0.07
26,557,505	Scentre Group	53,775	0.89
7,689,857	Stockland	20,788	0.34
16,618,482	Vicinity, Ltd.[Ø]	21,582	0.36
2,940,895	Waypoint REIT, Ltd.	3,975	0.07
		252,987	**4.18**
Austria – 0.05%; 28.2.2025 0.07%			
126,378	CA Immobilien Anlagen AG[Ø]	**2,946**	**0.05**
Belgium – 0.92%; 28.2.2025 0.72%			
159,373	Aedifica SA[Ø]	11,008	0.18
112,165	Care Property Invest	1,357	0.02
125,005	Cofinimmo SA[Ø]	10,171	0.17
50,188	Home Invest Belgium SA	850	0.01
85,012	Montea	5,853	0.10
21,442	Retail Estates	1,297	0.02
30,313	Vastned	828	0.01
15,910	VGP[Ø]	1,534	0.03
820,164	Warehouses De Pauw CVA[Ø]	18,741	0.31
165,485	Xior Student Housing[Ø]	4,353	0.07
		55,992	**0.92**
Canada – 1.56%; 28.2.2025 1.59%			
726,506	Allied Properties Real Estate Investment Trust[Ø]	3,752	0.06
129,659	Boardwalk Real Estate Investment Trust	4,622	0.08
715,994	Canadian Apartment Properties REIT[Ø]	14,740	0.24
1,239,466	Chartwell Retirement Residences	15,026	0.25
913,739	Choice Properties Real Estate Investment Trust[Ø]	7,898	0.13
301,015	Crombie Real Estate Investment Trust[Ø]	2,681	0.04
608,052	Dream Industrial Real Estate Investment Trust[Ø]	4,400	0.07
141,437	Granite Real Estate Investment Trust	7,088	0.12
699,087	H&R Real Estate Investment Trust[Ø]	3,973	0.07
676,597	InterRent Real Estate Investment Trust[Ø]	4,944	0.08
358,461	Killam Apartment Real Estate Investment Trust[Ø]	3,302	0.05
512,458	Northwest Healthcare Properties Real Estate Investment Trust[Ø]	1,629	0.03
996,653	RioCan Real Estate Investment Trust[Ø]	10,719	0.18
415,335	SmartCentres Real Estate Investment Trust[Ø]	6,288	0.10
1,330,202	StorageVault Canada, Inc.	3,584	0.06
		94,646	**1.56**
Finland – 0.17%; 28.2.2025 0.17%			
554,934	Citycon Oyj	1,846	0.03
1,019,492	Kojamo Oyj	8,805	0.14
		10,651	**0.17**
France – 2.34%; 28.2.2025 2.29%			
34,628	Altarea SCA[Ø]	3,905	0.06
82,127	ARGAN SA[Ø]	5,121	0.08
229,371	Carmila SA	3,710	0.06
257,958	Covivio	14,079	0.23

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
385,249	Gecina SA	26,406	0.43
211,650	ICADE[Ø]	3,978	0.07
1,024,426	Klepierre SA	32,045	0.53
413,058	Mercialys SA	4,440	0.07
529,331	Unibail-Rodamco-Westfield	49,344	0.81
		143,028	**2.34**
Germany – 2.11%; 28.2.2025 2.02%			
31,534	Deutsche EuroShop AG	577	0.01
184,491	Deutsche Wohnen SE[Ø]	3,840	0.06
216,620	Hamborner REIT AG[Ø]	916	0.02
354,378	LEG Immobilien SE	22,143	0.36
3,607,286	Sirius Real Estate, Ltd.[Ø]	4,037	0.07
372,761	TAG Immobilien AG[Ø]	5,460	0.09
3,604,750	Vonovia SE	90,886	1.50
		127,859	**2.11**
Hong Kong – 2.94%; 28.2.2025 2.15%			
11,810,427	Champion REIT[Ø]	3,133	0.05
4,607,000	Fortune Real Estate Investment Trust	2,383	0.04
5,036,000	Henderson Land Development Co., Ltd.[Ø]	16,952	0.28
1,517,781	Hongkong Land Holdings, Ltd.	9,788	0.16
2,510,758	Hysan Development Co., Ltd.	5,200	0.09
10,338,580	Link REIT	38,085	0.63
2,649,745	New World Development Co., Ltd.[Ø]	2,736	0.05
5,819,000	Prosperity REIT[Ø]	830	0.01
8,111,108	Sino Land Co., Ltd.	9,857	0.16
3,441,987	Sun Hung Kai Properties, Ltd.	47,785	0.79
1,001,000	SUNeVision Holdings, Ltd.[Ø]	641	0.01
4,196,000	Sunlight Real Estate Investment Trust	1,061	0.02
3,421,181	Swire Properties, Ltd.	8,784	0.14
11,181,341	Wharf Real Estate Investment Co., Ltd.	30,706	0.51
		177,941	**2.94**
Ireland – 0.03%; 28.2.2025 0.03%			
1,883,591	Irish Residential Properties REIT PLC	**1,773**	**0.03**
Israel – 0.53%; 28.2.2025 0.43%			
630,853	Amot Investments, Ltd.	3,069	0.05
190,154	Azrieli Group, Ltd.[Ø]	19,691	0.32
96,588	Melisron, Ltd.[Ø]	9,665	0.16
		32,425	**0.53**
Italy – 0.01%; 28.2.2025 0.01%			
109,274	Immobiliare Grande Distribuzione SIIQ SpA	**408**	**0.01**
Japan – 11.13%; 28.2.2025 7.36%			
10,796	Activia Properties, Inc.	7,684	0.13
15,542	Advance Residence Investment Corp.	12,728	0.21
2,142	AEON REIT Investment Corp.	1,394	0.02
11,330	Comforia Residential REIT, Inc.[Ø]	6,056	0.10
3,549	CRE Logistics REIT, Inc.	2,776	0.05
16,357	Daiwa House REIT Investment Corp.[Ø]	10,364	0.17
3,282	Daiwa Office Investment Corp.[Ø]	5,707	0.09
8,077	Daiwa Securities Living Investments Corp.[Ø]	4,460	0.07
4,459	Frontier Real Estate Investment Corp.[Ø]	1,899	0.03
2,170	Fukuoka REIT Corp.[Ø]	1,922	0.03
4,722	Global One Real Estate Investment Corp.[Ø]	3,156	0.05
23,204	GLP J-Reit[Ø]	15,465	0.25
981	Hankyu Hanshin REIT, Inc.[Ø]	741	0.01
855	Health Care & Medical Investment Corp.[Ø]	526	0.01
208,800	Heiwa Real Estate Co., Ltd.[Ø]	2,522	0.04
5,404	Heiwa Real Estate REIT, Inc.	4,027	0.07
1,353	Hoshino Resorts REIT, Inc.[Ø]	1,747	0.03
1,816,800	Hulic Co., Ltd.[Ø]	17,904	0.29
3,182	Hulic Reit, Inc.[Ø]	2,607	0.04
5,098	Ichigo Office REIT Investment Corp.	2,400	0.04
5,616	Industrial & Infrastructure Fund Investment Corp.[Ø]	4,061	0.07
32,057	Invincible Investment Corp.[Ø]	10,110	0.17
4,337	Japan Excellent, Inc.[Ø]	3,153	0.05
16,844	Japan Hotel REIT Investment Corp.	6,805	0.11
11,731	Japan Logistics Fund, Inc.	5,790	0.10
29,312	Japan Metropolitan Fund Invest[Ø]	16,981	0.28
13,254	Japan Prime Realty Investment Corp.	6,725	0.11
32,520	Japan Real Estate Investment Corp.[Ø]	20,141	0.33
16,091	KDX Realty Investment Corp.	13,032	0.21
9,067	LaSalle Logiport REIT[Ø]	6,639	0.11
7,720	Mirai Corp.[Ø]	1,857	0.03
3,879	MIRARTH Real Estate Investment Corp.[Ø]	1,650	0.03
4,478,600	Mitsubishi Estate Co., Ltd.	112,593	1.85

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
6,778	Mitsubishi Estate Logistics REIT Investment Corp.Ø	4,191	0.07
14,463	Mitsui Fudosan Accommodations Fund, Inc.Ø	9,502	0.16
10,467,400	Mitsui Fudosan Co., Ltd.	105,022	1.73
8,301	Mitsui Fudosan Logistics Park, Inc.Ø	4,651	0.08
9,619	Mori Hills REIT Investment Corp.Ø	6,732	0.11
9,934	Mori Trust Reit, Inc.Ø	3,677	0.06
53,335	Nippon Building Fund, Inc.Ø	36,895	0.61
40,902	Nippon Prologis REIT, Inc.	17,830	0.29
8,074	NIPPON REIT Investment Corp.Ø	3,589	0.06
2,527,400	Nomura Real Estate Holdings, Inc.	13,985	0.23
18,076	Nomura Real Estate Master Fund, Inc.Ø	14,356	0.24
5,306	NTT UD REIT Investment Corp.Ø	3,660	0.06
2,869	One REIT, Inc.Ø	1,230	0.02
26,631	Orix JREIT, Inc.Ø	13,195	0.22
1,256	Samty Residential Investment Corp.Ø	688	0.01
1,624	Sankei Real Estate, Inc.Ø	978	0.02
30,131	Sekisui House Reit, Inc.Ø	13,508	0.22
3,468	SOSiLA Logistics REIT, Inc.Ø	2,138	0.04
11,595	Star Asia Investment Corp.	3,359	0.06
910	Starts Proceed Investment Corp.Ø	913	0.01
2,824,700	Sumitomo Realty & Development Co., Ltd.	71,148	1.17
638,900	Tokyo Tatemono Co., Ltd.Ø	13,259	0.22
5,179	Tokyu REIT, Inc.	5,191	0.09
11,473	United Urban Investment Corp.	10,128	0.17
		675,447	**11.13**
Luxembourg – 0.26%; 28.2.2025 0.31%			
3,200,277	Aroundtown SAØ	8,555	0.14
338,743	Grand City Properties SA	3,302	0.05
171,574	Shurgard Self Storage, Ltd.	4,204	0.07
		16,061	**0.26**
Netherlands – 0.22%; 28.2.2025 0.22%			
262,566	Eurocommercial Properties	6,560	0.11
84,988	NSI	1,427	0.02
106,204	PPHE Hotel Group, Ltd.Ø	2,124	0.03
189,792	Wereldhave	3,867	0.06
		13,978	**0.22**
New Zealand – 0.17%; 28.2.2025 0.20%			
3,163,836	Argosy Property, Ltd.	1,610	0.03
3,061,051	Goodman Property TrustØ	2,637	0.04
5,078,393	Kiwi Property Group, Ltd.Ø	2,244	0.04
5,315,154	Precinct Properties GroupØ	2,598	0.04
2,318,206	Stride Property GroupØ	1,211	0.02
		10,300	**0.17**
Norway – 0.08%; 28.2.2025 0.07%			
305,334	Entra ASA	2,774	0.05
1,077,091	Public Property Invest AS	1,962	0.03
		4,736	**0.08**
Singapore – 2.49%; 28.2.2025 2.36%			
1,661,829	AIMS APAC REIT	1,466	0.02
9,359,924	CapitaLand Ascendas REIT	14,751	0.24
9,246,087	CapitaLand Ascott TrustØ	5,247	0.09
26,124,924	CapitaLand Integrated Commercial Trust	37,640	0.62
3,527,302	CapitaLand InvestmentØ	6,347	0.10
3,854,152	CDL Hospitality TrustsØ	1,949	0.03
1,251,800	City Developments, Ltd.	7,221	0.12
965,200	Digital Core REIT Management Pte, Ltd.	370	0.01
1,343,420	ESR-REITØ	1,967	0.03
3,052,200	Far East Hospitality TrustØ	1,059	0.02
5,432,826	Frasers Centrepoint TrustØ	7,316	0.12
8,074,400	Frasers Logistics & Commercial TrustØ	4,701	0.08
2,118,093	Keppel DC REIT	2,865	0.05
13,187,709	Keppel REITØ	7,484	0.12
7,580,654	Lendlease Global Commercial REITØ	2,563	0.04
2,314,635	Mapletree Industrial TrustØ	2,763	0.05
7,060,893	Mapletree Logistics TrustØ	5,315	0.09
11,784,415	Mapletree Pan Asia Commercial TrustØ	9,841	0.16
11,737,800	OUE Real Estate Investment TrustØ	2,554	0.04
1,462,200	Parkway Life Real Estate Investment TrustØ	3,448	0.06
7,554,700	Starhill Global REIT	2,510	0.04
1,323,700	Stoneweg Europe Stapled Trust	1,976	0.03
9,356,400	Suntec Real Estate Investment TrustØ	7,813	0.13
1,819,595	UOL Group, Ltd.	12,059	0.20
		151,225	**2.49**

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
South Korea – 0.13%; 28.2.2025 0.12%			
772,797	ESR Kendall Square REIT Co., Ltd.	1,726	0.03
986,460	JR Global Reit	959	0.02
218,989	LOTTE Reit Co., Ltd.	547	0.01
725,719	Shinhan Alpha REIT Co., Ltd.	2,158	0.04
613,090	SK REITs Co., Ltd.	1,874	0.03
		7,264	**0.13**
Spain – 0.56%; 28.2.2025 0.54%			
2,184,558	Colonial SFL Socimi SA[Ø]	10,935	0.18
1,753,144	Merlin Properties Socimi SA	23,094	0.38
		34,029	**0.56**
Sweden – 2.14%; 28.2.2025 2.54%			
1,314,881	Atrium Ljungberg AB[Ø]	3,817	0.06
1,855,695	Castellum AB	18,365	0.30
279,134	Catena AB[Ø]	11,441	0.19
279,293	Cibus Nordic Real Estate AB publ[Ø]	3,528	0.06
3,595,868	Corem Property Group AB[Ø]	1,133	0.02
505,031	Dios Fastigheter AB[Ø]	2,929	0.05
1,234,348	Fabege AB[Ø]	8,532	0.14
3,199,534	Fastighets AB Balder[Ø]	17,904	0.29
240,975	FastPartner AB	931	0.02
263,823	Heba Fastighets AB	669	0.01
869,999	Hufvudstaden AB	9,338	0.15
981,107	Logistea AB[Ø]	1,184	0.02
189,343	Neobo Fastigheter AB[Ø]	326	0.01
69,382	NP3 Fastigheter AB[Ø]	1,556	0.03
636,527	Nyfosa AB	3,875	0.06
499,920	Pandox AB	8,304	0.14
391,106	Platzer Fastigheter Holding AB[Ø]	2,560	0.04
1,092,125	Sagax AB[Ø]	17,088	0.28
4,098,813	Samhallsbyggnadsbolaget i Norden AB[Ø]	1,329	0.02
1,652,119	Wallenstam AB[Ø]	6,189	0.10
1,125,573	Wihlborgs Fastigheter AB	8,857	0.15
		129,855	**2.14**
Switzerland – 2.33%; 28.2.2025 1.50%			
67,140	Allreal Holding AG	15,292	0.25
11,357	Hiag Immobilien Holding AG	1,489	0.02
24,059	Intershop Holding AG	3,942	0.06
32,742	Mobimo Holding AG[Ø]	12,683	0.21
125,373	Peach Property Group AG	702	0.01
209,007	PSP Swiss Property AG	33,495	0.55
525,699	Swiss Prime Site AG[Ø]	74,537	1.23
		142,140	**2.33**
United Kingdom – 4.01%; 28.2.2025 4.46%			
1,719,348	Abrdn European Logistics Income PLC	482	0.01
1,013,969	Big Yellow Group PLC	10,545	0.17
5,209,964	British Land Co.	21,257	0.35
994,632	Custodian Property Income Reit PLC	868	0.01
718,830	Derwent London PLC[Ø]	13,040	0.21
4,367,584	Grainger PLC	8,386	0.14
3,026,372	Great Portland Estates PLC	10,502	0.17
1,611,313	Hammerson PLC[Ø]	5,933	0.10
835,529	Helical PLC[Ø]	1,717	0.03
2,956,003	Home Reit PLC[1]	270	0.00
3,405,691	Land Securities Group PLC[Ø]	22,018	0.36
1,034,122	Life Science Reit PLC	439	0.01
9,317,565	LondonMetric Property PLC	20,033	0.33
1,126,256	NewRiver REIT PLC	910	0.01
1,665,494	Picton Property Income, Ltd.	1,449	0.02
10,136,981	Primary Health Properties PLC	10,968	0.18
538,101	Regional REIT, Ltd.	532	0.01
962,294	Residential Secure Income PLC	558	0.01
1,110,262	Safestore Holdings PLC[Ø]	8,804	0.14
1,353,426	Schroder Real Estate Investment Trust, Ltd.	761	0.01
5,949,505	Segro PLC	50,035	0.82
10,163,659	Shaftesbury Capital PLC	15,693	0.26
1,579,833	Social Housing Reit PLC	1,216	0.02
4,757,005	Supermarket Income Reit PLC[Ø]	4,210	0.07
2,123,233	Target Healthcare REIT PLC[Ø]	2,268	0.04
10,762,003	Tritax Big Box REIT PLC	18,521	0.30
2,254,788	UNITE Group[Ø]	11,353	0.19
596,097	Workspace Group PLC[Ø]	2,560	0.04
		245,328	**4.01**
United States of America – 60.88%; 28.2.2025 66.59%			
497,237	Acadia Realty Trust[Ø]	7,745	0.13
340,574	Agree Realty Corp.	20,392	0.34
173,071	Alexander & Baldwin, Inc.[Ø]	2,676	0.04
732,737	Alexandria Real Estate Equities, Inc.[Ø]	29,458	0.48
240,770	American Assets Trust, Inc.[Ø]	3,498	0.06
511,585	American Healthcare REIT, Inc.[Ø]	19,878	0.33
1,607,619	American Homes 4 Rent[Ø]	35,872	0.59
815,500	Americold Realty Trust, Inc.[Ø]	8,116	0.13
857,552	Apple Hospitality REIT, Inc.[Ø]	7,826	0.13

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
687,162	AvalonBay Communities, Inc.Ø	90,589	1.49
782,654	Brixmor Property Group, Inc.Ø	17,621	0.29
354,102	Broadstone Net Lease, Inc.Ø	5,110	0.08
925,804	BXP, Inc.Ø	39,671	0.65
420,444	Camden Property TrustØ	33,881	0.56
798,815	CareTrust REIT, Inc.	24,135	0.40
53,133	CenterspaceØ	2,479	0.04
127,755	COPT Defense PropertiesØ	3,020	0.05
1,040,973	Cousins Properties, Inc.	17,932	0.30
1,151,722	CubeSmart	35,225	0.58
313,239	Curbline Properties Corp.	6,479	0.11
944,116	DiamondRock Hospitality Co.Ø	7,043	0.12
962,156	Digital Realty Trust, Inc.Ø	126,806	2.09
618,663	Douglas Emmett, Inc.Ø	4,551	0.07
148,556	Easterly Government Properties, Inc.Ø	2,572	0.04
148,270	EastGroup Properties, Inc.Ø	21,650	0.36
916,545	Empire State Realty Trust, Inc.Ø	4,009	0.07
232,329	EPR PropertiesØ	10,266	0.17
350,912	Equinix, Inc.	254,352	4.19
772,012	Equity LifeStyle Properties, Inc.Ø	38,570	0.63
1,889,122	Equity Residential	88,818	1.46
691,169	Essential Properties Realty Trust, Inc.	17,448	0.29
304,176	Essex Property Trust, Inc.	57,718	0.95
1,013,397	Extra Space Storage, Inc.Ø	113,773	1.87
320,382	Federal Realty Investment Trust	25,922	0.43
326,087	First Industrial Realty Trust, Inc.	15,314	0.25
183,321	Four Corners Property Trust, Inc.Ø	3,481	0.06
820,556	Gaming and Leisure Properties, Inc.Ø	29,845	0.49
139,467	Getty Realty Corp.	3,405	0.06
339,755	Global Net Lease, Inc.Ø	2,381	0.04
887,687	Healthcare Realty Trust, Inc.Ø	12,182	0.20
2,673,353	Healthpeak Properties, Inc.Ø	35,156	0.58
414,948	Highwoods Properties, Inc.Ø	6,944	0.11
3,703,442	Host Hotels & Resorts, Inc.	53,963	0.89
782,002	Independence Realty Trust, Inc.Ø	9,644	0.16
66,538	Innovative Industrial Properties, Inc.Ø	2,621	0.04
245,600	InvenTrust Properties Corp.Ø	5,700	0.09
2,994,015	Invitation Homes, Inc.	58,635	0.97
1,031,069	Iron Mountain, Inc.Ø	83,079	1.37
237,717	JBG SMITH PropertiesØ	2,689	0.04
497,896	Kennedy-Wilson Holdings, Inc.Ø	4,022	0.07
648,936	Kilroy Realty Corp.Ø	14,389	0.24
1,984,884	Kimco Realty Corp.	34,783	0.57
604,587	Kite Realty Group TrustØ	11,710	0.19
331,524	Lineage, Inc.Ø	9,987	0.16
149,595	LTC Properties, Inc.Ø	4,415	0.07
105,784	LXP Industrial TrustØ	3,898	0.06
930,465	MacerichØ	14,167	0.23
1,402,873	Medical Properties Trust, Inc.Ø	6,010	0.10
434,063	Mid-America Apartment Communities, Inc.	43,221	0.71
167,460	National Health Investors, Inc.	10,464	0.17
347,384	National Storage Affiliates TrustØ	9,049	0.15
131,889	NETSTREIT Corp.	2,038	0.03
81,800	NexPoint Residential Trust, Inc.	1,715	0.03
612,807	NNN REIT, Inc.	20,657	0.34
1,120,239	Omega Healthcare Investors, Inc.	40,212	0.66
978,252	Park Hotels & Resorts, Inc.Ø	8,229	0.14
559,482	Pebblebrook Hotel TrustØ	5,339	0.09
278,743	Phillips Edison & Co., Inc.Ø	8,144	0.13
654,365	Piedmont Realty Trust, Inc.Ø	3,684	0.06
2,793,722	Prologis, Inc.	296,339	4.88
803,303	Public Storage	183,497	3.02
6,174,267	Realty Income Corp.Ø	307,783	5.07
542,808	Regency Centers Corp.Ø	31,895	0.53
862,708	Rexford Industrial Realty, Inc.Ø	24,044	0.40
664,963	RLJ Lodging TrustØ	3,962	0.07
268,782	Ryman Hospitality Properties, Inc.Ø	19,738	0.32
733,273	Sabra Health Care REIT, Inc.Ø	11,208	0.18
285,681	Safehold, Inc.Ø	3,432	0.06
145,796	Sila Realty Trust, Inc.Ø	2,791	0.05
1,285,263	Simon Property Group, Inc.	194,905	3.21
514,998	SL Green Realty Corp.Ø	14,119	0.23
350,091	STAG Industrial, Inc.Ø	10,215	0.17
498,289	Sun Communities, Inc.	50,591	0.83
940,129	Sunstone Hotel Investors, Inc.Ø	6,482	0.11
608,978	Tanger, Inc.Ø	16,787	0.28
439,544	Terreno Realty Corp.Ø	21,597	0.36
1,557,665	UDR, Inc.Ø	43,435	0.72
311,170	UMH Properties, Inc.Ø	3,488	0.06
402,305	Urban Edge Properties	6,359	0.10
1,614,717	Ventas, Inc.	103,492	1.70
404,418	Veris Residential, Inc.	5,670	0.09
3,172,897	VICI Properties, Inc.	71,343	1.17
1,336,897	Vornado Realty TrustØ	27,425	0.45
2,804,882	Welltower, Inc.	432,295	7.12
597,513	WP Carey, Inc.	33,177	0.55
442,248	Xenia Hotels & Resorts, Inc.Ø	5,026	0.08
		3,697,368	**60.88**

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
COLLECTIVE INVESTMENT SCHEMES – 0.26%; 28.2.2025 0.63%			
Short-term Money Market Funds – 0.26%; 28.2.2025 0.63%			
170,535	BlackRock ICS US Dollar Liquid Environmentally Aware Fund†	**15,350**	**0.26**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.01%; 28.2.2025 0.01%				
Futures – 0.01%; 28.2.2025 0.01%				
1,456	DJ US REAL ESTATE March 2026	41,662	559	0.01
56	Euro Stoxx 50 March 2026	3,026	16	0.00
32	KOSPI SPI 200 Index March 2026	3,889	54	0.00
227	MSCI Singapore Index ETS March 2026	6,161	(7)	0.00
16	TOPIX Index March 2026	3,014	65	0.00
		57,752	**687**	**0.01**
Portfolio of investments			**6,044,424**	**99.51**
Net other assets			29,980	0.49
Total net assets			**6,074,404**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES ENVIRONMENT & LOW CARBON TILT REAL ESTATE INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	191,173	429,721
Gains on derivative securities	1,901	5,870
Currency losses	(5,801)	(729)
Other reimbursements	27	–
Custodian transaction costs	(83)	(87)
US REIT dividends	23,056	25,577
Net capital gains	**210,273**	**460,352**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	190	373
Interest on balances held at futures clearing houses and brokers	–	96
Overseas dividends	29,612	26,266
Overseas REIT dividends	34,711	64,980
Revenue from short-term money market funds	2,116	1,733
Securities lending revenue	985	1,555
UK dividends	2,856	1,181
UK REIT dividends	9,582	11,242
US REIT dividends	112,465	142,537
Total revenue	**192,517**	**249,963**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	3,575	3,964
– Annual service charge	5	5
	3,580	3,969
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	337	334
– Safe custody fees	175	246
– Trustee's fees	260	303
	780	891
Total expenses	**4,360**	**4,860**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	5	2
Interest paid on margin deposits	17	–
Total interest payable and similar charges	**22**	**2**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	35,576	47,008
Double taxation relief	(21,822)	(29,747)
Overseas tax	25,132	33,828
Current tax charge	**38,886**	**51,089**
Deferred tax movement [see note 7.3]	(30)	(748)
Total tax charge [see note 7.2]	**38,856**	**50,341**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	188,135	245,101
Corporation tax at 20% (28 February 2025: 20%)	37,627	49,020
Effects of:		
Double taxation relief	(22,020)	(29,719)
Overseas tax	25,132	33,828
Revenue not subject to tax	(1,883)	(2,788)
Total tax charge [see note 7.1]	**38,856**	**50,341**

7.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	1,318	2,066
Deferred tax movement [see Note 7.1]	(30)	(748)
Closing deferred tax balance	**1,288**	**1,318**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	79,753	113,376
Third interim distribution	–	–
Final distribution	65,885	86,142
	145,638	199,518
Add: Amounts deducted on cancellation of units	20,174	7,167
Deduct: Amounts received on issue of units	(16,473)	(11,914)
Distributions	**149,339**	**194,771**
The distributable amount has been calculated as follows:		
Net revenue after taxation	149,279	194,760
Add: Equalisation on conversions	60	11
Distributions	**149,339**	**194,771**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 561.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	12,496	12,429
Amounts receivable for issue of units	39,691	9,735
Currency sales awaiting settlement	139	–
Overseas tax recoverable	3,209	3,126
Sales awaiting settlement	230	323
Total debtors	**55,765**	**25,613**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	42	207
Cash and bank balances	6,967	15,903
Total cash and bank balances	**7,009**	**16,110**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	571	309
Accrued audit fee	8	8
Accrued legal and other professional fees	110	113
Accrued safe custody fees	29	61
Accrued trustee's fee	43	113
Amounts payable for cancellation of units	24,613	13,247
Corporation tax payable	978	909
Currency purchases awaiting settlement	–	29
Custodian transaction costs	18	34
Deferred taxation	1,288	1,318
Total other creditors	**27,658**	**16,141**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,366,720	344	0.03	383	0.03
Total purchases	**1,366,720**	**344**		**383**	
Total purchases including transaction costs	**1,367,447**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	2,917,090	484	0.02	126	0.00
Total sales	**2,917,090**	**484**		**126**	
Total sales net of transaction costs	**2,916,480**				
Derivative transaction costs		**212**		**–**	
Total transaction costs		**1,040**		**509**	
Total transaction costs as a % of average net assets		**0.02%**		**0.01%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	2,539,415	435	0.02	1,131	0.04
Total purchases	**2,539,415**	**435**		**1,131**	
Total purchases including transaction costs	**2,540,981**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	1,694,731	271	0.02	243	0.01
Total sales	**1,694,731**	**271**		**243**	
Total sales net of transaction costs	**1,694,217**				
Derivative transaction costs		**190**		**–**	
Total transaction costs		**896**		**1,374**	
Total transaction costs as a % of average net assets		**0.01%**		**0.02%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

15. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.11% (28 February 2025: 0.13%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	116,208,287	1,041,216	2,192,354,243	–
Issued during the year	8,713,466	567,916	562,295,975	1,000
Cancelled during the year	(36,232,838)	–	(1,326,393,472)	–
Converted during the year	(65,311,628)	–	–	–
Balance at the end of the year	**23,377,287**	**1,609,132**	**1,428,256,746**	**1,000**

	D Income Units	D Accumulation Units	H Income Units	H Accumulation Units
Balance at the beginning of the year	362,091,932	408,848,169	58,486,291	195,518,775
Issued during the year	72,725,603	85,897,224	9,928,361	96,817,185
Cancelled during the year	(95,827,260)	(142,254,059)	(21,655,155)	(58,913,535)
Converted during the year	(30,367,454)	(47,596,337)	(782,303)	(678,791)
Balance at the end of the year	**308,622,821**	**304,894,997**	**45,977,194**	**232,743,634**

	S Income Units	S Accumulation Units
Balance at the beginning of the year	86,409,197	97,260,129
Issued during the year	34,319,730	117,048,023
Cancelled during the year	(13,595,997)	(69,675,694)
Converted during the year	54,361,921	261,673,065
Balance at the end of the year	**161,494,851**	**406,305,523**

[1] Unit class launched 11 September 2025.

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 January 2011 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 645678.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
X Income (Quarterly)	1	2	3	**4**	5	6	7
X Income Hedged	1	2	3	**4**	5	6	7
X Income (Quarterly) Hedged	1	2	3	**4**	5	6	7
D Income	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
D Accumulation Hedged	1	2	3	**4**	5	6	7
H Income	1	2	3	**4**	5	6	7
H Accumulation	1	2	3	**4**	5	6	7
S Income	1	2	3	**4**	5	6	7
S Accumulation	1	2	3	**4**	5	6	7
S Income Hedged	1	2	3	**4**	5	6	7
S Accumulation Hedged	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	169.1	160.0	157.3	115.5	113.6	115.7
Return before operating charges	5.30	9.40	3.03	3.58	6.63	2.22
Operating charges	(0.35)	(0.34)	(0.33)	(0.02)	(0.02)	(0.02)
Return after operating charges	4.95	9.06	2.70	3.56	6.61	2.20
Distributions	(6.54)	(6.35)	(5.56)	(4.65)	(4.69)	(4.28)
Retained distributions on accumulation units	6.54	6.35	5.56	N/A	N/A	N/A
Closing net asset value per unit	174.1	169.1	160.0	114.4	115.5	113.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	2.93%	5.66%	1.72%	3.08%	5.82%	1.90%
Other information						
Closing net asset value (£000's)	368,653	353,197	575,385	407	436	253
Closing number of units	211,811,360	208,914,673	359,624,880	356,103	377,151	222,275
Operating charges[2]	0.21%	0.21%	0.21%	0.02%	0.02%	0.02%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	175.1	171.0	162.9	117.4	119.2	118.3
Lowest unit price	161.6	159.8	151.5	110.5	113.2	111.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income Hedged Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	164.9	155.7	152.8	107.5	104.4	102.8
Return before operating charges	5.18	9.18	2.92	6.51	7.40	5.48
Operating charges	(0.02)	(0.02)	(0.02)	(0.03)	(0.03)	(0.03)
Return after operating charges	5.16	9.16	2.90	6.48	7.37	5.45
Distributions	(6.72)	(6.50)	(5.70)	(4.32)	(4.23)	(3.89)
Retained distributions on accumulation units	6.72	6.50	5.70	N/A	N/A	N/A
Closing net asset value per unit	170.1	164.9	155.7	109.7	107.5	104.4
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	3.13%	5.88%	1.90%	6.03%	7.06%	5.30%
Other information						
Closing net asset value (£000's)	1,103,538	1,113,419	1,706,596	11	11	10
Closing number of units	648,917,070	675,382,230	1,096,051,269	10,000	10,000	10,000
Operating charges[2]	0.01%	0.01%	0.01%	0.03%	0.03%	0.03%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	170.9	166.7	158.5	111.9	110.1	108.2
Lowest unit price	157.6	155.6	147.2	105.7	104.0	99.21

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	X Income (Quarterly) Hedged Units
	Since inception to 28.2.2026	Since inception to 28.2.2026
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	100.0	100.0
Return before operating charges	2.88	2.17
Operating charges	0.00	(0.01)
Return after operating charges	2.88	2.16
Distributions	(1.93)	(1.89)
Retained distributions on accumulation units	N/A	N/A
Closing net asset value per unit	101.0	100.3
After direct transaction costs of	0.00	0.00
Performance		
Return after charges[1]	2.88%	2.16%
Other information		
Closing net asset value (£000's)	1	10
Closing number of units	1,000	10,000
Operating charges[2]	0.01%	0.03%
Direct transaction costs[3]	0.00%	0.00%
Prices	Pence per unit	Pence per unit
Highest unit price	103.4	101.3
Lowest unit price	98.89	99.41

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	124.1	122.1	124.4	168.8	159.6	156.8
Return before operating charges	3.85	7.09	2.30	5.37	9.40	2.98
Operating charges	(0.13)	(0.14)	(0.14)	(0.19)	(0.18)	(0.17)
Return after operating charges	3.72	6.95	2.16	5.18	9.22	2.81
Distributions	(4.88)	(4.92)	(4.48)	(6.70)	(6.50)	(5.70)
Retained distributions on accumulation units	N/A	N/A	N/A	6.70	6.50	5.70
Closing net asset value per unit	122.9	124.1	122.1	174.0	168.8	159.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	3.00%	5.69%	1.74%	3.07%	5.78%	1.79%
Other information						
Closing net asset value (£000's)	24,963	29,267	54,767	604,978	544,538	507,879
Closing number of units	20,304,241	23,578,399	44,860,458	347,738,033	322,548,230	318,200,721
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	126.1	128.0	127.1	174.9	170.7	162.5
Lowest unit price	118.7	121.7	119.8	161.4	159.5	151.0

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Hedged Units			H Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	111.2	103.8	100.0	112.5	110.6	112.7
Return before operating charges	6.88	7.56	3.87	3.45	6.46	2.11
Operating charges	(0.15)	(0.14)	(0.07)	(0.12)	(0.12)	(0.12)
Return after operating charges	6.73	7.42	3.80	3.33	6.34	1.99
Distributions	(4.52)	(4.26)	(1.89)	(4.42)	(4.46)	(4.06)
Retained distributions on accumulation units	4.52	4.26	1.89	N/A	N/A	N/A
Closing net asset value per unit	117.9	111.2	103.8	111.4	112.5	110.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.05%	7.15%	3.80%	2.96%	5.73%	1.77%
Other information						
Closing net asset value (£000's)	76,614	102,376	28,215	9,258	8,545	9,776
Closing number of units	64,964,645	92,046,396	27,181,326	8,310,406	7,597,246	8,837,208
Operating charges[2]	0.13%	0.13%	0.13%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	118.0	111.3	105.6	114.2	116.0	115.1
Lowest unit price	109.3	103.4	96.87	107.5	110.2	108.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	151.7	143.4	140.8	100.9	100.0
Return before operating charges	4.74	8.41	2.72	3.11	1.72
Operating charges	(0.17)	(0.16)	(0.15)	(0.07)	(0.01)
Return after operating charges	4.57	8.25	2.57	3.04	1.71
Distributions	(6.02)	(5.84)	(5.12)	(4.01)	(0.82)
Retained distributions on accumulation units	6.02	5.84	5.12	N/A	N/A
Closing net asset value per unit	156.3	151.7	143.4	99.93	100.9
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00
Performance					
Return after charges[1]	3.01%	5.75%	1.83%	3.01%	1.71%
Other information					
Closing net asset value (£000's)	72,728	101,257	109,627	21	1
Closing number of units	46,538,422	66,771,378	76,464,174	21,178	1,000
Operating charges[2]	0.11%	0.11%	0.11%	0.07%	0.07%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	157.1	153.3	145.9	102.5	102.8
Lowest unit price	145.0	143.3	135.6	96.48	99.95

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units			S Income Hedged Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	107.0	101.2	99.31	101.0	100.0
Return before operating charges	3.41	5.90	1.92	6.17	1.84
Operating charges	(0.07)	(0.07)	(0.07)	(0.09)	(0.02)
Return after operating charges	3.34	5.83	1.85	6.08	1.82
Distributions	(4.29)	(4.16)	(3.65)	(4.09)	(0.81)
Retained distributions on accumulation units	4.29	4.16	3.65	N/A	N/A
Closing net asset value per unit	110.3	107.0	101.2	103.0	101.0
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00
Performance					
Return after charges[1]	3.12%	5.76%	1.86%	6.02%	1.82%
Other information					
Closing net asset value (£000's)	7,479	9,796	221,114	3,854	5
Closing number of units	6,778,179	9,152,386	218,587,492	3,742,304	5,000
Operating charges[2]	0.07%	0.07%	0.07%	0.09%	0.09%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	110.9	108.2	103.0	105.1	101.9
Lowest unit price	102.3	101.1	95.68	99.28	98.84

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Hedged Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	118.2	110.3	104.2
Return before operating charges	7.37	8.03	6.20
Operating charges	(0.11)	(0.10)	(0.10)
Return after operating charges	7.26	7.93	6.10
Distributions	(4.86)	(4.57)	(3.91)
Retained distributions on accumulation units	4.86	4.57	3.91
Closing net asset value per unit	125.5	118.2	110.3
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	6.14%	7.19%	5.85%
Other information			
Closing net asset value (£000's)	567,606	294,618	233,552
Closing number of units	452,428,446	249,183,810	211,735,802
Operating charges[2]	0.09%	0.09%	0.09%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	125.5	118.4	112.2
Lowest unit price	116.2	109.9	102.9

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) & X Income (Quarterly) Hedged Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.3188	1.2703	2.3363	2.0298	3.4074	0.6472	2.1704	2.1704
Equalisation†	–	2.0485	–	0.3065	–	2.7602	–	0.0000
Distribution paid 30.4.2026	**3.3188**	**3.3188**	**2.3363**	**2.3363**	**3.4074**	**3.4074**	**2.1704**	**2.1704**
Distribution paid 30.4.2025	**3.2556**	**3.2556**	**2.3831**	**2.3831**	**3.3345**	**3.3345**	**2.1691**	**2.1691**

	X Income (Quarterly)[1] Units		X Income (Quarterly) Hedged[1] Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.0180	1.0180	0.9818	0.9818	2.4510	1.3056	3.4017	1.6689
Equalisation†	–	0.0000	–	0.0000	–	1.1454	–	1.7328
Distribution paid 30.4.2026	**1.0180**	**1.0180**	**0.9818**	**0.9818**	**2.4510**	**2.4510**	**3.4017**	**3.4017**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**0.0000**	**0.0000**	**2.4996**	**2.4996**	**3.3330**	**3.3330**

	D Accumulation Hedged Units		H Income Units		H Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.2913	1.2760	2.2213	1.1835	3.0553	1.5050	1.9912	1.4590
Equalisation†	–	1.0153	–	1.0378	–	1.5503	–	0.5322
Distribution paid 30.4.2026	**2.2913**	**2.2913**	**2.2213**	**2.2213**	**3.0553**	**3.0553**	**1.9912**	**1.9912**
Distribution paid 30.4.2025	**2.2065**	**2.2065**	**2.2652**	**2.2652**	**2.9929**	**2.9929**	**0.8190**	**0.8190**

	S Accumulation Units		S Income Hedged Units		S Accumulation Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.1781	1.1129	2.0473	0.3370	2.4659	0.7011
Equalisation†	–	1.0652	–	1.7103	–	1.7648
Distribution paid 30.4.2026	**2.1781**	**2.1781**	**2.0473**	**2.0473**	**2.4659**	**2.4659**
Distribution paid 30.4.2025	**2.1282**	**2.1282**	**0.8088**	**0.8088**	**2.3684**	**2.3684**

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units		X Income (Quarterly) Hedged[1] Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.9160	0.9160	0.9039	0.9039
Equalisation†	–	0.0000	–	0.0000
Distribution paid 31.1.2026	**0.9160**	**0.9160**	**0.9039**	**0.9039**
Distribution paid 31.1.2025	**0.0000**	**0.0000**	**0.0000**	**0.0000**

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units		X Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.2238	1.8177	2.3141	1.5590	3.3078	2.0478	2.1454	2.1454
Equalisation†	–	1.4061	–	0.7551	–	1.2600	–	0.0000
Distribution paid 31.10.2025	**3.2238**	**3.2238**	**2.3141**	**2.3141**	**3.3078**	**3.3078**	**2.1454**	**2.1454**
Distribution paid 31.10.2024	**3.0913**	**3.0913**	**2.3056**	**2.3056**	**3.1689**	**3.1689**	**2.0586**	**2.0586**

	D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.4279	1.4461	3.3031	1.6928
Equalisation†	–	0.9818	–	1.6103
Distribution paid 31.10.2025	**2.4279**	**2.4279**	**3.3031**	**3.3031**
Distribution paid 31.10.2024	**2.4212**	**2.4212**	**3.1660**	**3.1660**

	D Accumulation Hedged Units		H Income Units		H Accumulation Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.2251	1.0780	2.2003	1.1653	2.9669	1.6235	2.0210	2.0210
Equalisation†	–	1.1471	–	1.0350	–	1.3434	–	0.0000
Distribution paid 31.10.2025	**2.2251**	**2.2251**	**2.2003**	**2.2003**	**2.9669**	**2.9669**	**2.0210**	**2.0210**
Distribution paid 31.10.2024	**2.0570**	**2.0570**	**2.1940**	**2.1940**	**2.8438**	**2.8438**	**0.0000**	**0.0000**

	S Accumulation Units		S Income Hedged[2] Units		S Accumulation Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.1149	1.2998	2.0429	0.5502	2.3897	1.2045
Equalisation†	–	0.8151	–	1.4927	–	1.1852
Distribution paid 31.10.2025	**2.1149**	**2.1149**	**2.0429**	**2.0429**	**2.3897**	**2.3897**
Distribution paid 31.10.2024	**2.0275**	**2.0275**	**0.0000**	**0.0000**	**2.2062**	**2.2062**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

The X Income (Quarterly) and X Income (Quarterly) Hedged Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 19 December 2024.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital (losses)/gains	3		(10,309)		51,408
Revenue	4	96,537		130,443	
Expenses	5	(2,032)		(2,306)	
Interest payable and similar charges	6	(21)		(6)	
Net revenue before taxation		94,484		128,131	
Taxation	7	–		(48)	
Net revenue after taxation			94,484		128,083
Total return before distributions			84,175		179,491
Distributions	8		(94,484)		(128,083)
Change in net assets attributable to unitholders from investment activities			**(10,309)**		**51,408**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,557,466		3,447,174
Amounts receivable on issue of units	1,555,593		923,606	
In-Specie transfer	–		(719,107)	
Amounts payable on cancellation of units	(1,360,457)		(1,267,944)	
		195,136		(1,063,445)
Dilution adjustment		1,134		799
Change in net assets attributable to unitholders from investment activities		(10,309)		51,408
Retained distribution on accumulation units		96,694		121,530
Closing net assets attributable to unitholders		**2,840,121**		**2,557,466**

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		2,793,126	2,522,678
Current assets			
– Debtors	9	69,481	36,343
– Cash and bank balances		27,098	10,164
– Cash collateral posted		264	291
Total assets		**2,889,969**	**2,569,476**
Liabilities:			
Investment liabilities		(13,918)	(204)
Creditors			
– Amounts due to futures clearing houses and brokers		(59)	(73)
– Distributions payable		(768)	(771)
– Other creditors	10	(35,103)	(10,962)
Total liabilities		**(49,848)**	**(12,010)**
Net assets attributable to unitholders		**2,840,121**	**2,557,466**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 98.34%; 28.2.2025 98.43%			
AUSTRALIAN DOLLAR – 1.11%; 28.2.2025 0.93%			
Australian Dollar Denominated Corporate Bonds – 1.11%; 28.2.2025 0.93%			
AU$500,000	Aroundtown SA 6.65% 6/2/2036	264	0.01
AU$300,000	AT&T, Inc. 4.6% 19/9/2028	158	0.01
AU$100,000	Athene Global Funding 4.76% 21/4/2027	53	0.00
AU$500,000	Auckland International Airport, Ltd. 5.452% 4/12/2031	266	0.01
AU$300,000	Aurizon Network Pty, Ltd. 2.9% 2/9/2030	142	0.00
AU$600,000	Ausgrid Finance Pty, Ltd. 5.408% 28/3/2031	319	0.01
AU$500,000	Ausgrid Finance Pty, Ltd. 5.946% 10/12/2035	267	0.01
AU$700,000	AusNet Services Holdings Pty, Ltd. 4.2% 21/8/2028	365	0.01
AU$200,000	AusNet Services Holdings Pty, Ltd. 4.301% 30/3/2028	105	0.00
AU$500,000	AusNet Services Holdings Pty, Ltd. 4.4% 16/8/2027	264	0.01
AU$600,000	AusNet Services Holdings Pty, Ltd. 6.134% 31/5/2033	331	0.01
AU$500,000	AusNet Services Holdings Pty, Ltd. 6.4956% 4/2/2056	268	0.01
AU$500,000	Australia & New Zealand Banking Group, Ltd. 4.25% 1/11/2028	262	0.01
AU$800,000	Australia & New Zealand Banking Group, Ltd. 4.5% 31/3/2028	422	0.01
AU$500,000	Australia & New Zealand Banking Group, Ltd. 4.95% 5/2/2029	266	0.01
AU$500,000	Australia & New Zealand Banking Group, Ltd. 5.35% 4/11/2027	268	0.01
AU$800,000	Australia & New Zealand Banking Group, Ltd. 5.691% 14/8/2040	416	0.01
AU$800,000	Australia & New Zealand Banking Group, Ltd. 5.888% 16/1/2034	431	0.02
AU$700,000	Australia & New Zealand Banking Group, Ltd. 5.906% 12/8/2032	376	0.01
AU$800,000	Australia & New Zealand Banking Group, Ltd. 6.124% 25/7/2039	431	0.02
AU$400,000	Australia & New Zealand Banking Group, Ltd. 6.405% 20/9/2034	219	0.01
AU$500,000	Australia Pacific Airports Melbourne Pty, Ltd. 3.763% 25/11/2031	245	0.01
AU$500,000	Banco Santander SA 5.218% 20/1/2031	265	0.01
AU$400,000	Banco Santander SA 5.678% 9/3/2028	215	0.01
AU$500,000	Banco Santander SA 6.444% 17/7/2034	272	0.01
AU$300,000	Bank of Queensland, Ltd. 4.7% 27/1/2027	159	0.01
AU$700,000	BNP Paribas SA 5.288% 15/2/2029	372	0.01
AU$500,000	BNP Paribas SA 5.83% 23/8/2034	266	0.01
AU$500,000	BPCE SA 4.7638% 12/6/2030	260	0.01
AU$200,000	BPCE SA 6.2715% 24/10/2028	109	0.00
AU$400,000	Brisbane Airport Corp. Pty, Ltd. 4.5% 30/12/2030	205	0.01
AU$500,000	Brisbane Airport Corp. Pty, Ltd. 5.9% 8/3/2034	270	0.01
AU$500,000	Challenger Life Co., Ltd. 7.186% 16/9/2037	272	0.01
AU$400,000	Charter Hall LWR Pty, Ltd. 2.086% 3/3/2028	200	0.01
AU$200,000	CIP Funding Pty, Ltd. 3.026% 16/12/2027	103	0.00
AU$500,000	Commonwealth Bank of Australia 4.4% 18/8/2027	264	0.01
AU$500,000	Commonwealth Bank of Australia 4.5% 22/8/2029	262	0.01
AU$500,000	Commonwealth Bank of Australia 4.946% 14/4/2032	265	0.01
AU$400,000	Commonwealth Bank of Australia 5% 13/1/2028	213	0.01
AU$500,000	Commonwealth Bank of Australia 5.03% 15/1/2031	265	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
AU$800,000	Commonwealth Bank of Australia 5.18% 9/10/2035	416	0.01
AU$600,000	Commonwealth Bank of Australia 6.152% 27/11/2039	323	0.01
AU$800,000	Commonwealth Bank of Australia 6.704% 15/3/2038	446	0.02
AU$500,000	Commonwealth Bank of Australia 6.86% 9/11/2032	273	0.01
AU$600,000	Cooperatieve Rabobank UA/Australia 4.969% 22/1/2031	317	0.01
AU$600,000	Cooperatieve Rabobank UA/Australia 5.051% 26/2/2029	320	0.01
AU$500,000	Credit Agricole 4.4% 6/7/2027	262	0.01
AU$400,000	Credit Agricole SA 4.2% 29/5/2034	201	0.01
AU$600,000	Credit Agricole SA 5.35% 13/2/2031	319	0.01
AU$700,000	Credit Agricole SA 5.411% 18/1/2029	374	0.01
AU$500,000	Credit Agricole SA 6.447% 13/2/2041	266	0.01
AU$800,000	Deutsche Bahn AG 6.016% 17/11/2033	439	0.02
AU$250,000	DEXUS Finance Pty, Ltd. 3% 3/2/2032	117	0.00
AU$800,000	Emirates NBD Bank PJSC 3.05% 26/2/2030	391	0.01
AU$500,000	Emirates NBD Bank PJSC 4.75% 9/2/2028	263	0.01
AU$600,000	Emirates NBD Bank PJSC 5.913% 18/6/2035	321	0.01
AU$300,000	Emirates NBD Bank PJSC 6.1% 21/2/2033	164	0.01
AU$500,000	GAIF Bond Issuer Pty, Ltd. 1.9% 14/12/2028	244	0.01
AU$800,000	Hongkong & Shanghai Banking Corp., Ltd.-The-/Sydney 5.1% 3/3/2028	427	0.02
AU$600,000	ING Bank Australia, Ltd. 5.213% 13/2/2031	320	0.01
AU$600,000	Landesbank Baden-Wuerttemberg 5% 17/5/2028	305	0.01
AU$500,000	Lendlease Finance, Ltd. 3.4% 27/10/2027	257	0.01
AU$400,000	Lloyds Banking Group PLC 4.25% 22/11/2027	209	0.01
AU$500,000	Lloyds Banking Group PLC 5.788% 29/8/2034	266	0.01
AU$500,000	Macquarie Bank, Ltd. 5.757% 20/8/2036	265	0.01
AU$400,000	Macquarie Bank, Ltd. 5.953% 1/3/2034	215	0.01
AU$300,000	McDonald's Corp. 3.8% 8/3/2029	155	0.01
AU$500,000	Mercury NZ, Ltd. 2.918% 17/11/2028	251	0.01
AU$600,000	MTR Corp., Ltd. 5.582% 29/1/2038	321	0.01
AU$500,000	National Australia Bank, Ltd. 2.9% 25/2/2027	261	0.01
AU$400,000	National Australia Bank, Ltd. 4.6% 18/3/2030	210	0.01
AU$600,000	National Australia Bank, Ltd. 4.85% 22/3/2029	318	0.01
AU$200,000	National Australia Bank, Ltd. 4.95% 10/5/2027	106	0.00
AU$500,000	National Australia Bank, Ltd. 5% 14/11/2029	266	0.01
AU$600,000	National Australia Bank, Ltd. 5.4% 16/11/2028	323	0.01
AU$700,000	National Australia Bank, Ltd. 5.74% 9/2/2034	376	0.01
AU$600,000	National Australia Bank, Ltd. 5.774% 30/7/2040	314	0.01
AU$500,000	National Australia Bank, Ltd. 6.163% 9/3/2033	270	0.01
AU$200,000	National Australia Bank, Ltd. 6.322% 3/8/2032	108	0.00
AU$600,000	National Australia Bank, Ltd. 6.342% 6/6/2039	328	0.01
AU$200,000	Nationwide Building Society 5.35% 15/3/2028	107	0.00
AU$500,000	NBN Co., Ltd. 2.2% 16/12/2030	234	0.01
AU$800,000	NBN Co., Ltd. 4.2% 14/4/2027	422	0.01
AU$400,000	NBN Co., Ltd. 5.35% 6/3/2035	213	0.01
AU$500,000	Optus Finance Pty, Ltd. 2.5% 1/7/2030	236	0.01
AU$400,000	Pacific National Finance Pty, Ltd. 3.8% 8/9/2031	188	0.01
AU$300,000	Qantas Airways, Ltd. 2.95% 27/11/2029	147	0.01
AU$500,000	Qantas Airways, Ltd. 3.15% 27/9/2028	253	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
AU$300,000	Qantas Airways, Ltd. 5.25% 9/9/2030	159	0.01
AU$500,000	QPH Finance Co. Pty, Ltd. 6.392% 1/11/2030	277	0.01
AU$300,000	Region Retail Trust 5.55% 5/3/2031	160	0.01
AU$500,000	Scentre Group Trust 1 5.35% 18/9/2035	257	0.01
AU$400,000	Scentre Group Trust 1 5.9% 27/11/2034	216	0.01
AU$202,000	Societe Generale SA 5% 19/5/2027	106	0.00
AU$300,000	Stockland Trust 6.1% 12/9/2034	164	0.01
AU$600,000	Svenska Handelsbanken AB 5.137% 17/2/2031	319	0.01
AU$200,000	Sydney Airport Finance Co. Pty, Ltd. 5.9% 19/4/2034	108	0.00
AU$500,000	Telstra Group, Ltd. 4% 19/4/2027	263	0.01
AU$700,000	Telstra Group, Ltd. 5.65% 6/3/2034	381	0.01
AU$500,000	Transurban Queensland Finance Pty, Ltd. 3.25% 5/8/2031	237	0.01
AU$250,000	Trustee For General Property Trust 2.849% 20/2/2032	115	0.00
AU$200,000	Trustee For Qic Town Centre Fund 5.8% 21/5/2031	108	0.00
AU$300,000	UBS Group AG 6.375% Perpetual 29/9/2030	156	0.01
AU$800,000	United Overseas Bank 5.023% 29/1/2031	424	0.01
AU$700,000	Verizon Communications, Inc. 2.35% 23/3/2028	353	0.01
AU$500,000	Verizon Communications, Inc. 3% 23/3/2031	238	0.01
AU$300,000	Vicinity Centres Trust 6.19% 24/4/2034	165	0.01
AU$500,000	Volkswagen Financial Services Australia Pty, Ltd. 5.3% 9/2/2027	265	0.01
AU$500,000	Wesfarmers, Ltd. 1.941% 23/6/2028	248	0.01
AU$300,000	Wesfarmers, Ltd. 2.55% 23/6/2031	139	0.00
AU$1,000,000	Westpac Banking Corp. 5% 15/1/2029	533	0.02
AU$700,000	Westpac Banking Corp. 5.1% 14/5/2029	374	0.01
AU$1,300,000	Westpac Banking Corp. 5.141% 12/2/2031	693	0.02
AU$900,000	Westpac Banking Corp. 6.085% 12/2/2041	479	0.02
AU$700,000	Westpac Banking Corp. 6.934% 23/6/2038	396	0.01
AU$700,000	Westpac Banking Corp. 7.199% 15/11/2038	403	0.01
AU$300,000	Woolworths Group, Ltd. 2.75% 15/11/2031	138	0.00
AU$300,000	Woolworths Group, Ltd. 2.8% 20/5/2030	144	0.01
AU$200,000	WSO Finance Pty, Ltd. 4.5% 31/3/2027	106	0.00
		31,626	**1.11**
CANADIAN DOLLAR – 2.42%; 28.2.2025 2.56%			
Canadian Dollar Denominated Corporate Bonds – 2.42%; 28.2.2025 2.56%			
CA$100,000	407 International, Inc. 2.43% 4/5/2027	54	0.00
CA$100,000	407 International, Inc. 2.59% 25/5/2032	52	0.00
CA$250,000	407 International, Inc. 2.84% 7/3/2050	101	0.00
CA$400,000	407 International, Inc. 3.14% 6/3/2030	219	0.01
CA$100,000	407 International, Inc. 3.6% 21/5/2047	47	0.00
CA$100,000	407 International, Inc. 3.65% 8/9/2044	48	0.00
CA$200,000	407 International, Inc. 3.67% 8/3/2049	94	0.00
CA$200,000	407 International, Inc. 3.72% 11/5/2048	95	0.00
CA$300,000	407 International, Inc. 3.83% 11/5/2046	146	0.00
CA$150,000	407 International, Inc. 3.98% 11/9/2052	73	0.00
CA$300,000	407 International, Inc. 4.19% 25/4/2042	157	0.01
CA$300,000	407 International, Inc. 4.45% 15/11/2041	163	0.01
CA$550,000	407 International, Inc. 4.86% 31/7/2053	308	0.01
CA$100,000	407 International, Inc. 5.75% 14/2/2036	61	0.00
CA$200,000	Aeroports de Montreal 3.03% 21/4/2050	84	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$200,000	Aeroports de Montreal 3.441% 26/4/2051	90	0.00
CA$100,000	Aeroports de Montreal 3.918% 12/6/2045	50	0.00
CA$150,000	Aeroports de Montreal 3.919% 26/9/2042	76	0.00
CA$250,000	Aeroports de Montreal 5.17% 17/9/2035	148	0.00
CA$700,000	Air Lease Corp. 5.4% 1/6/2028	398	0.01
CA$200,000	AltaLink 3.717% 3/12/2046	96	0.00
CA$100,000	AltaLink 4.09% 30/6/2045	51	0.00
CA$500,000	AltaLink 4.742% 22/5/2054	275	0.01
CA$150,000	AltaLink 4.922% 17/9/2043	85	0.00
CA$300,000	Anheuser-Busch InBev Finance, Inc. 4.32% 15/5/2047	153	0.00
CA$300,000	AT&T, Inc. 4.85% 25/5/2047	159	0.01
CA$250,000	AT&T, Inc. 5.1% 25/11/2048	137	0.00
CA$500,000	Athene Global Funding 2.47% 9/6/2028	266	0.01
CA$400,000	Athene Global Funding 4.091% 23/5/2030	219	0.01
CA$200,000	Aviva PLC 4% 2/10/2030	110	0.00
CA$500,000	Bank of America Corp. 3.615% 16/3/2028	275	0.01
CA$900,000	Bank of Montreal 3.19% 1/3/2028	494	0.02
CA$700,000	Bank of Montreal 3.65% 1/4/2027	385	0.01
CA$1,000,000	Bank of Montreal 4.309% 1/6/2027	555	0.02
CA$1,200,000	Bank of Montreal 4.42% 17/7/2029	680	0.02
CA$200,000	Bank of Montreal 4.537% 18/12/2028	113	0.00
CA$1,000,000	Bank of Montreal 4.709% 7/12/2027	562	0.02
CA$500,000	Bank of Montreal 4.976% 3/7/2034	285	0.01
CA$300,000	Bank of Montreal 5.039% 29/5/2028	171	0.01
CA$300,000	Bank of Montreal 5.625% 26/5/2082	167	0.01
CA$500,000	Bank of Montreal 6.034% 7/9/2033	291	0.01
CA$500,000	Bank of Montreal 6.534% 27/10/2032	288	0.01
CA$900,000	Bank of Nova Scotia 1.4% 1/11/2027	482	0.02
CA$800,000	Bank of Nova Scotia 2.95% 8/3/2027	437	0.01
CA$500,000	Bank of Nova Scotia 3.1% 2/2/2028	274	0.01
CA$1,200,000	Bank of Nova Scotia 3.616% 30/1/2032	658	0.02
CA$400,000	Bank of Nova Scotia 3.734% 27/6/2031	221	0.01
CA$800,000	Bank of Nova Scotia 3.934% 3/5/2032	441	0.02
CA$1,000,000	Bank of Nova Scotia 4.442% 15/11/2035	566	0.02
CA$1,100,000	Bank of Nova Scotia 4.68% 1/2/2029	626	0.02
CA$300,000	Bank of Nova Scotia 4.95% 1/8/2034	171	0.01
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 1.65% 16/8/2027	269	0.01
CA$300,000	Bell Telephone Co. of Canada or Bell Canada 2.5% 14/5/2030	159	0.01
CA$200,000	Bell Telephone Co. of Canada or Bell Canada 2.9% 10/9/2029	108	0.00
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 3% 17/3/2031	267	0.01
CA$300,000	Bell Telephone Co. of Canada or Bell Canada 3.6% 29/9/2027	165	0.01
CA$600,000	Bell Telephone Co. of Canada or Bell Canada 3.8% 21/8/2028	332	0.01
CA$200,000	Bell Telephone Co. of Canada or Bell Canada 4.45% 27/2/2047	101	0.00
CA$600,000	Bell Telephone Co. of Canada or Bell Canada 4.55% 9/2/2030	340	0.01
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 4.7% 14/3/2036	280	0.01
CA$500,000	Bell Telephone Co. of Canada or Bell Canada 4.75% 29/9/2044	266	0.01
CA$300,000	Bell Telephone Co. of Canada or Bell Canada 5.25% 15/3/2029	173	0.01
CA$300,000	Bell Telephone Co. of Canada or Bell Canada 5.25% 14/8/2055	166	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$200,000	Bell Telephone Co. of Canada or Bell Canada 5.6% 11/8/2053	117	0.00
CA$100,000	Bell Telephone Co. of Canada or Bell Canada 5.85% 10/11/2032	61	0.00
CA$250,000	Bell Telephone Co. of Canada or Bell Canada 6.1% 16/3/2035	154	0.00
CA$250,000	Bell Telephone Co. of Canada or Bell Canada 6.17% 26/2/2037	157	0.01
CA$300,000	Bell Telephone Co. of Canada or Bell Canada 7.3% 23/2/2032	192	0.01
CA$500,000	BMW Canada, Inc. 3.54% 4/2/2030	275	0.01
CA$500,000	British Columbia Ferry Services, Inc. 5.021% 20/3/2037	289	0.01
CA$400,000	Brookfield Finance II, Inc. 5.399% 11/12/2055	229	0.01
CA$500,000	Brookfield Finance II, Inc. 5.431% 14/12/2032	296	0.01
CA$200,000	Bruce Power 2.68% 21/12/2028	108	0.00
CA$400,000	Bruce Power 4% 21/6/2030	223	0.01
CA$100,000	Bruce Power 4.7% 21/12/2027	56	0.00
CA$300,000	Bruce Power 4.746% 21/6/2049	159	0.01
CA$500,000	Bruce Power 4.99% 21/12/2032	291	0.01
CA$500,000	Calgary Airport Authority 3.341% 7/10/2038	250	0.01
CA$500,000	Calgary Airport Authority 3.554% 7/10/2051	229	0.01
CA$400,000	Canadian Imperial Bank of Commerce 2.25% 7/1/2027	217	0.01
CA$1,500,000	Canadian Imperial Bank of Commerce 3.65% 13/1/2032	825	0.03
CA$800,000	Canadian Imperial Bank of Commerce 4.15% 2/4/2035	444	0.02
CA$300,000	Canadian Imperial Bank of Commerce 4.2% 7/4/2032	166	0.01
CA$800,000	Canadian Imperial Bank of Commerce 4.9% 12/6/2034	455	0.02
CA$700,000	Canadian Imperial Bank of Commerce 4.95% 29/6/2027	391	0.01
CA$1,000,000	Canadian Imperial Bank of Commerce 5.05% 7/10/2027	563	0.02
CA$500,000	Canadian Imperial Bank of Commerce 5.33% 20/1/2033	283	0.01
CA$700,000	Canadian Imperial Bank of Commerce 5.35% 20/4/2033	398	0.01
CA$500,000	Canadian Imperial Bank of Commerce 5.5% 14/1/2028	285	0.01
CA$500,000	Canadian Imperial Bank of Commerce 6.987% 28/7/2084	291	0.01
CA$800,000	Canadian Imperial Bank of Commerce 7.15% 28/7/2082	455	0.02
CA$300,000	Canadian Tire Corp., Ltd. 5.372% 16/9/2030	176	0.01
CA$200,000	CCL Industries, Inc. 3.864% 13/4/2028	110	0.00
CA$500,000	CGI, Inc. 2.1% 18/9/2028	266	0.01
CA$500,000	Choice Properties Real Estate Investment Trust 3.532% 11/6/2029	275	0.01
CA$400,000	Choice Properties Real Estate Investment Trust 4.178% 8/3/2028	223	0.01
CA$500,000	Choice Properties Real Estate Investment Trust 4.628% 8/8/2035	279	0.01
CA$300,000	Choice Properties Real Estate Investment Trust 5.4% 1/3/2033	177	0.01
CA$400,000	CI Financial Corp. 4.75% 3/4/2028	222	0.01
CA$500,000	Citigroup, Inc. 4.55% 3/6/2035	280	0.01
CA$300,000	Cogeco Communications, Inc. 4.743% 6/2/2035	168	0.01
CA$500,000	Daimler Truck Finance Canada, Inc. 5.77% 25/9/2028	291	0.01
CA$300,000	Electricite de France SA 4.573% 6/2/2035	165	0.01
CA$500,000	Fairfax Financial Holdings, Ltd. 3.95% 3/3/2031	276	0.01
CA$500,000	Fairfax Financial Holdings, Ltd. 4.45% 14/8/2035	276	0.01
CA$400,000	Fairfax Financial Holdings, Ltd. 4.73% 22/11/2034	226	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$1,000,000	Federation des Caisses Desjardins du Quebec 3.714% 16/7/2031	550	0.02
CA$700,000	Federation des Caisses Desjardins du Quebec 3.804% 24/9/2029	389	0.01
CA$900,000	Federation des Caisses Desjardins du Quebec 4.264% 24/1/2035	502	0.02
CA$500,000	Federation des Caisses Desjardins du Quebec 5.035% 23/8/2032	280	0.01
CA$1,200,000	Federation des Caisses Desjardins du Quebec 5.467% 17/11/2028	694	0.02
CA$500,000	Federation des Caisses Desjardins du Quebec 5.475% 16/8/2028	288	0.01
CA$500,000	Ford Credit Canada Co. Cie Credit Ford Du Canada 4.792% 12/9/2029	278	0.01
CA$500,000	Ford Credit Canada Co. Cie Credit Ford Du Canada 4.916% 9/1/2031	277	0.01
CA$500,000	Ford Credit Canada Co. Cie Credit Ford Du Canada 5.441% 9/2/2029	283	0.01
CA$500,000	Ford Credit Canada Co. Cie Credit Ford Du Canada 6.382% 10/11/2028	289	0.01
CA$1,000,000	General Motors Financial of Canada, Ltd. 5.1% 14/7/2028	569	0.02
CA$500,000	Goldman Sachs Group 2.013% 28/2/2029	268	0.01
CA$300,000	Greater Toronto Airports Authority 2.73% 3/4/2029	163	0.01
CA$400,000	Greater Toronto Airports Authority 2.75% 17/10/2039	181	0.01
CA$150,000	Greater Toronto Airports Authority 3.15% 5/10/2051	64	0.00
CA$600,000	Greater Toronto Airports Authority 3.26% 1/6/2037	299	0.01
CA$550,000	Greater Toronto Airports Authority 5.63% 7/6/2040	336	0.01
CA$27,544	Greater Toronto Airports Authority 6.45% 30/7/2029	16	0.00
CA$200,000	Greater Toronto Airports Authority 6.98% 15/10/2032	130	0.00
CA$250,000	Greater Toronto Airports Authority 7.05% 12/6/2030	156	0.01
CA$200,000	Great-West Lifeco, Inc. 3.337% 28/2/2028	110	0.00
CA$500,000	Great-West Lifeco, Inc. 3.6% 31/12/2081	264	0.01
CA$300,000	Great-West Lifeco, Inc. 5.998% 16/11/2039	187	0.01
CA$200,000	Great-West Lifeco, Inc. 6.67% 21/3/2033	129	0.00
CA$300,000	Honda Canada Finance, Inc. 1.646% 25/2/2028	160	0.01
CA$500,000	Honda Canada Finance, Inc. 3.539% 23/9/2030	273	0.01
CA$400,000	Honda Canada Finance, Inc. 5.73% 28/9/2028	232	0.01
CA$300,000	Hydro One, Inc. 2.23% 17/9/2031	157	0.01
CA$500,000	Hydro One, Inc. 3.63% 25/6/2049	233	0.01
CA$300,000	Hydro One, Inc. 3.64% 5/4/2050	139	0.00
CA$2,000,000	Hydro One, Inc. 3.9% 21/11/2033	1,108	0.04
CA$300,000	Hydro One, Inc. 4% 22/12/2051	147	0.00
CA$200,000	Hydro One, Inc. 4.39% 1/3/2034	114	0.00
CA$500,000	Hydro One, Inc. 4.59% 9/10/2043	274	0.01
CA$500,000	Hydro One, Inc. 4.8% 21/11/2056	278	0.01
CA$300,000	Hydro One, Inc. 4.89% 13/3/2037	175	0.01
CA$600,000	Hydro One, Inc. 5% 19/10/2046	345	0.01
CA$500,000	Hydro One, Inc. 5.36% 20/5/2036	303	0.01
CA$800,000	Hyundai Capital Canada, Inc. 4.895% 31/1/2029	456	0.02
CA$750,000	iA Financial Corp., Inc. 5.685% 20/6/2033	432	0.01
CA$300,000	IGM Financial, Inc. 3.44% 26/1/2027	164	0.01
CA$200,000	IGM Financial, Inc. 4.206% 21/3/2050	99	0.00
CA$300,000	IGM Financial, Inc. 4.56% 25/1/2047	158	0.01
CA$125,000	IGM Financial, Inc. 5.426% 26/5/2053	74	0.00
CA$500,000	Intact Financial Corp. 1.928% 16/12/2030	260	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$300,000	Intact Financial Corp. 2.179% 18/5/2028	161	0.01
CA$300,000	Intact Financial Corp. 2.85% 7/6/2027	164	0.01
CA$100,000	Intact Financial Corp. 3.765% 20/5/2053	46	0.00
CA$300,000	Intact Financial Corp. 5.276% 14/9/2054	176	0.01
CA$500,000	John Deere Financial, Inc. 2.81% 19/1/2029	272	0.01
CA$600,000	JPMorgan Chase & Co. 1.896% 5/3/2028	324	0.01
CA$300,000	Loblaw Cos., Ltd. 4.387% 16/6/2035	168	0.01
CA$300,000	Loblaw Cos., Ltd. 4.488% 11/12/2028	169	0.01
CA$200,000	Loblaw Cos., Ltd. 5.115% 4/3/2054	113	0.00
CA$500,000	Loblaw Cos., Ltd. 5.336% 13/9/2052	291	0.01
CA$150,000	Loblaw Cos., Ltd. 5.9% 18/1/2036	92	0.00
CA$800,000	Lower Mattagami Energy 2.433% 14/5/2031	423	0.01
CA$250,000	Lower Mattagami Energy 5.139% 18/5/2041	145	0.00
CA$400,000	Magna International, Inc. 4.95% 31/1/2031	231	0.01
CA$600,000	Manulife Bank of Canada 4.546% 8/3/2029	341	0.01
CA$300,000	Manulife Finance Delaware 5.059% 15/12/2041	169	0.01
CA$300,000	Manulife Financial Corp. 2.818% 13/5/2035	160	0.01
CA$400,000	Manulife Financial Corp. 4.1% 19/3/2082	212	0.01
CA$800,000	Manulife Financial Corp. 5.054% 23/2/2034	458	0.02
CA$400,000	Manulife Financial Corp. 7.117% 19/6/2082	227	0.01
CA$200,000	Mercedes-Benz Finance Canada, Inc. 5.12% 27/6/2028	114	0.00
CA$400,000	Metro 3.39% 6/12/2027	220	0.01
CA$350,000	Metro 3.413% 28/2/2050	151	0.00
CA$200,000	Metro 4.27% 4/12/2047	101	0.00
CA$250,000	Metro 5.97% 15/10/2035	156	0.01
CA$400,000	Metropolitan Life Global Funding I 1.95% 20/3/2028	214	0.01
CA$500,000	Metropolitan Life Global Funding I 2.45% 12/1/2029	268	0.01
CA$300,000	Metropolitan Life Global Funding I 3.394% 9/4/2030	164	0.01
CA$500,000	Metropolitan Life Global Funding I 4% 12/1/2033	276	0.01
CA$700,000	Mondelez International, Inc. 4.625% 3/7/2031	400	0.01
CA$3,000,000	National Bank of Canada 3.542% 13/1/2031	1,649	0.06
CA$300,000	National Bank of Canada 4.26% 15/2/2035	167	0.01
CA$1,000,000	National Bank of Canada 5.023% 1/2/2029	574	0.02
CA$500,000	National Bank of Canada 5.219% 14/6/2028	286	0.01
CA$500,000	National Bank of Canada 5.279% 15/2/2034	287	0.01
CA$500,000	National Bank of Canada 5.426% 16/8/2032	282	0.01
CA$150,000	NAV Canada 2.063% 29/5/2030	79	0.00
CA$200,000	NAV Canada 2.924% 29/9/2051	81	0.00
CA$100,000	NAV Canada 3.209% 29/9/2050	43	0.00
CA$300,000	NAV Canada 3.534% 23/2/2046	142	0.00
CA$1,100,000	Nestle Holdings, Inc. 2.192% 26/1/2029	588	0.02
CA$700,000	New York Life Global Funding 2% 17/4/2028	375	0.01
CA$600,000	NextEra Energy Capital Holdings, Inc. 3.83% 12/6/2030	333	0.01
CA$700,000	NextEra Energy Capital Holdings, Inc. 4.67% 12/6/2035	395	0.01
CA$500,000	Ontario Power Generation, Inc. 3.215% 8/4/2030	273	0.01
CA$400,000	Ontario Power Generation, Inc. 3.651% 13/9/2050	182	0.01
CA$300,000	Ontario Power Generation, Inc. 3.838% 22/6/2048	142	0.00
CA$400,000	Ontario Power Generation, Inc. 4.831% 28/6/2034	232	0.01
CA$200,000	Ontario Power Generation, Inc. 4.922% 19/7/2032	117	0.00
CA$200,000	Ontario Power Generation, Inc. 4.99% 28/6/2054	112	0.00
CA$500,000	Original Wempi, Inc. 7.791% 4/10/2027	289	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$500,000	Pacific Life Global Funding II 3.92% 24/1/2033	275	0.01
CA$150,000	Power Corp. of Canada 4.81% 31/1/2047	82	0.00
CA$400,000	Prologis 4.2% 15/2/2033	223	0.01
CA$225,000	Prologis 5.25% 15/1/2031	132	0.00
CA$300,000	Reliance 4.39% 16/4/2032	168	0.01
CA$200,000	Rogers Communications, Inc. 2.9% 9/12/2030	107	0.00
CA$400,000	Rogers Communications, Inc. 3.25% 1/5/2029	218	0.01
CA$200,000	Rogers Communications, Inc. 3.3% 10/12/2029	109	0.00
CA$500,000	Rogers Communications, Inc. 3.65% 31/3/2027	275	0.01
CA$200,000	Rogers Communications, Inc. 3.8% 1/3/2027	110	0.00
CA$500,000	Rogers Communications, Inc. 4.25% 15/4/2032	279	0.01
CA$300,000	Rogers Communications, Inc. 5.25% 15/4/2052	167	0.01
CA$300,000	Rogers Communications, Inc. 6.11% 25/8/2040	184	0.01
CA$200,000	Rogers Communications, Inc. 6.56% 22/3/2041	128	0.00
CA$700,000	Rogers Communications, Inc. 6.75% 9/11/2039	453	0.02
CA$500,000	Royal Bank of Canada 1.67% 28/1/2033	267	0.01
CA$400,000	Royal Bank of Canada 1.833% 31/7/2028	214	0.01
CA$900,000	Royal Bank of Canada 2.328% 28/1/2027	489	0.02
CA$500,000	Royal Bank of Canada 2.94% 3/5/2032	273	0.01
CA$800,000	Royal Bank of Canada 3.411% 12/6/2029	440	0.02
CA$1,400,000	Royal Bank of Canada 3.572% 9/12/2031	769	0.03
CA$300,000	Royal Bank of Canada 3.626% 10/12/2028	165	0.01
CA$1,000,000	Royal Bank of Canada 3.985% 22/7/2031	559	0.02
CA$800,000	Royal Bank of Canada 4.279% 4/2/2035	447	0.02
CA$600,000	Royal Bank of Canada 4.612% 26/7/2027	335	0.01
CA$400,000	Royal Bank of Canada 4.632% 1/5/2028	226	0.01
CA$300,000	Royal Bank of Canada 4.642% 17/1/2028	169	0.01
CA$800,000	Royal Bank of Canada 4.829% 8/8/2034	455	0.02
CA$1,100,000	Royal Bank of Canada 5.01% 1/2/2033	621	0.02
CA$1,000,000	Royal Bank of Canada 5.096% 3/4/2034	572	0.02
CA$800,000	Royal Bank of Canada 5.228% 24/6/2030	471	0.02
CA$400,000	Scotiabank Capital Trust 5.65% 31/12/2056	236	0.01
CA$150,000	Sun Life Financial, Inc. 2.06% 1/10/2035	78	0.00
CA$500,000	Sun Life Financial, Inc. 2.58% 10/5/2032	272	0.01
CA$200,000	Sun Life Financial, Inc. 2.8% 21/11/2033	108	0.00
CA$800,000	Sun Life Financial, Inc. 3.15% 18/11/2036	428	0.01
CA$500,000	Sun Life Financial, Inc. 4.56% 3/12/2040	277	0.01
CA$200,000	Sun Life Financial, Inc. 5.4% 29/5/2042	117	0.00
CA$400,000	TELUS Corp. 3.15% 19/2/2030	217	0.01
CA$400,000	TELUS Corp. 3.3% 2/5/2029	219	0.01
CA$800,000	TELUS Corp. 3.625% 1/3/2028	441	0.02
CA$500,000	TELUS Corp. 4.65% 13/8/2031	286	0.01
CA$400,000	TELUS Corp. 4.85% 5/4/2044	215	0.01
CA$500,000	TELUS Corp. 4.95% 18/2/2031	289	0.01
CA$200,000	TELUS Corp. 5% 13/9/2029	115	0.00
CA$200,000	TELUS Corp. 5.15% 26/11/2043	112	0.00
CA$300,000	TELUS Corp. 5.25% 15/11/2032	176	0.01
CA$500,000	TELUS Corp. 5.95% 8/9/2053	305	0.01
CA$500,000	Teranet Holdings 3.719% 23/2/2029	274	0.01
CA$300,000	Teranet Holdings 4.641% 7/3/2032	168	0.01
CA$200,000	Teranet Holdings 6.1% 17/6/2041	118	0.00
CA$300,000	Toyota Credit Canada, Inc. 4.33% 24/1/2028	168	0.01
CA$500,000	Toyota Credit Canada, Inc. 4.46% 19/3/2029	283	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$500,000	Toyota Credit Canada, Inc. 4.52% 19/3/2027	278	0.01
CA$200,000	Toyota Credit Canada, Inc. 5.16% 12/7/2028	114	0.00
CA$150,000	Vancouver Airport Authority 2.8% 21/9/2050	60	0.00
CA$300,000	Vancouver Airport Authority 2.874% 18/10/2049	123	0.00
CA$200,000	Ventas Canada Finance, Ltd. 2.45% 4/1/2027	109	0.00
CA$200,000	Ventas Canada Finance, Ltd. 3.3% 1/12/2031	106	0.00
CA$300,000	Ventas Canada Finance, Ltd. 5.1% 5/3/2029	172	0.01
CA$300,000	Verizon Communications, Inc. 2.375% 22/3/2028	162	0.01
CA$400,000	Verizon Communications, Inc. 2.5% 16/5/2030	211	0.01
CA$100,000	Verizon Communications, Inc. 3.625% 16/5/2050	44	0.00
CA$300,000	Verizon Communications, Inc. 4.05% 22/3/2051	140	0.00
CA$1,000,000	Videotron, Ltd. 3.125% 15/1/2031	536	0.02
CA$300,000	Videotron, Ltd. 3.625% 15/6/2028	164	0.01
CA$300,000	VW Credit Canada, Inc. 4.42% 20/8/2029	169	0.01
CA$500,000	VW Credit Canada, Inc. 5.73% 20/9/2028	290	0.01
CA$400,000	Walt Disney 3.057% 30/3/2027	219	0.01
		68,550	**2.42**
EURO − 29.86%; 28.2.2025 27.81%			
Euro Denominated Corporate Bonds − 29.70%; 28.2.2025 27.64%			
€100,000	A2A SpA 0.625% 15/7/2031	77	0.00
€250,000	A2A SpA 1% 16/7/2029	208	0.01
€500,000	A2A SpA 1% 2/11/2033	369	0.01
€300,000	A2A SpA 1.5% 16/3/2028[Ø]	259	0.01
€400,000	A2A SpA 3.25% 24/5/2032	352	0.01
€300,000	A2A SpA 4.5% 19/9/2030	281	0.01
€100,000	Aareal Bank AG 0.5% 7/4/2027	86	0.00
€100,000	Abanca Corp. Bancaria SA 3.25% 14/2/2031	89	0.00
€200,000	Abanca Corp. Bancaria SA 4.625% 11/12/2036	181	0.01
€200,000	Abanca Corp. Bancaria SA 5.25% 14/9/2028	182	0.01
€200,000	Abanca Corp. Bancaria SA 8.375% 23/9/2033	196	0.01
€125,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	106	0.00
€100,000	AbbVie, Inc. 0.75% 18/11/2027	85	0.00
€200,000	AbbVie, Inc. 1.25% 18/11/2031	160	0.01
€175,000	AbbVie, Inc. 2.125% 1/6/2029	151	0.01
€500,000	AbbVie, Inc. 2.625% 15/11/2028	440	0.02
€100,000	Abertis France SAS 0.625% 14/9/2028	83	0.00
€100,000	Abertis France SAS 1.475% 18/1/2031	81	0.00
€400,000	Abertis France SAS 1.625% 27/11/2027	346	0.01
€500,000	Abertis France SAS 1.625% 18/9/2029	421	0.01
€100,000	Abertis France SAS 4.25% 18/3/2030	92	0.00
€600,000	Abertis Infraestructuras SA 1% 27/2/2027	520	0.02
€100,000	Abertis Infraestructuras SA 1.125% 26/3/2028	85	0.00
€100,000	Abertis Infraestructuras SA 1.25% 7/2/2028	86	0.00
€200,000	Abertis Infraestructuras SA 1.625% 15/7/2029	169	0.01
€400,000	Abertis Infraestructuras SA 1.875% 26/3/2032[Ø]	324	0.01
€300,000	Abertis Infraestructuras SA 2.25% 29/3/2029	260	0.01
€400,000	Abertis Infraestructuras SA 3% 27/3/2031	349	0.01
€500,000	Abertis Infraestructuras SA 4.125% 7/8/2029	456	0.02
€600,000	ABN AMRO Bank 0.5% 23/9/2029	485	0.02
€200,000	ABN AMRO Bank 1% 2/6/2033	149	0.00
€500,000	ABN AMRO Bank 1.25% 20/1/2034	372	0.01
€200,000	ABN AMRO Bank 2.625% 16/1/2029	176	0.01
€400,000	ABN AMRO Bank 2.75% 4/6/2029	353	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	ABN AMRO Bank 3% 25/2/2031	177	0.01
€200,000	ABN AMRO Bank 3% 1/6/2032	173	0.01
€200,000	ABN AMRO Bank 3% 22/9/2032	175	0.01
€500,000	ABN AMRO Bank 3.125% 21/1/2030Ø	447	0.02
€200,000	ABN AMRO Bank 3.75% 16/1/2036	176	0.01
€300,000	ABN AMRO Bank 3.875% 15/1/2032	272	0.01
€600,000	ABN AMRO Bank 4% 16/1/2028	541	0.02
€700,000	ABN AMRO Bank 4.25% 21/2/2030	645	0.02
€300,000	ABN AMRO Bank 4.375% 20/10/2028	275	0.01
€200,000	ABN AMRO Bank 4.375% 16/7/2036	182	0.01
€200,000	ABN AMRO Bank 4.5% 21/11/2034	188	0.01
€600,000	ABN AMRO Bank 5.125% 22/2/2033	546	0.02
€400,000	ABN AMRO Bank 5.5% 21/9/2033	370	0.01
€300,000	Acciona Energia Financiacion Filiales SA 1.375% 26/1/2032	233	0.01
€200,000	Acciona Energia Financiacion Filiales SA 3.75% 25/4/2030Ø	179	0.01
€300,000	Accor SA 2.375% 29/11/2028	262	0.01
€100,000	Accor SA 3.5% 4/3/2033	87	0.00
€100,000	Accor SA 3.625% 3/9/2032	89	0.00
€100,000	Accor SA 3.875% 11/3/2031	91	0.00
€500,000	ACEA SpA 0.25% 28/7/2030	392	0.01
€500,000	ACEA SpA 0.5% 6/4/2029Ø	410	0.01
€600,000	ACEA SpA 1.5% 8/6/2027	520	0.02
€400,000	Acef Holding SCA 0.75% 14/6/2028	336	0.01
€100,000	Achmea Bank 2.5% 6/5/2028	88	0.00
€100,000	Achmea BV 1.5% 26/5/2027	87	0.00
€170,000	Achmea BV 5.625% 2/11/2044	164	0.01
€100,000	Achmea BV 6.75% 26/12/2043	102	0.00
€300,000	Adecco International Financial Services BV 0.5% 21/9/2031Ø	229	0.01
€175,000	Adecco International Financial Services BV 1.25% 20/11/2029	145	0.00
€200,000	Adecco International Financial Services BV 3.4% 8/10/2032Ø	175	0.01
€300,000	adidas AG 0% 5/10/2028	247	0.01
€200,000	adidas AG 0.625% 10/9/2035	137	0.00
€200,000	adidas AG 2.75% 6/11/2030	175	0.01
€200,000	Aedifica SA 0.75% 9/9/2031	153	0.01
€200,000	Aena SME SA 4.25% 13/10/2030	186	0.01
€100,000	Aeroporti di Roma SpA 1.625% 8/6/2027	87	0.00
€600,000	Aeroporti di Roma SpA 1.625% 2/2/2029	511	0.02
€650,000	Aeroporti di Roma SpA 3.625% 15/6/2032	581	0.02
€100,000	Aeroporti di Roma SpA 3.625% 17/2/2034	88	0.00
€100,000	Aeroporti di Roma SpA 4.875% 10/7/2033	95	0.00
€700,000	Aeroports de Paris SA 1% 5/1/2029	588	0.02
€300,000	Aeroports de Paris SA 1.5% 2/7/2032	238	0.01
€600,000	Aeroports de Paris SA 2.75% 2/4/2030	525	0.02
€400,000	Aeroports de Paris SA 3.75% 20/3/2036	357	0.01
€200,000	AG Insurance SA 3.5% 30/6/2047	177	0.01
€200,000	AGCO International Holdings BV 0.8% 6/10/2028	166	0.01
€100,000	Ageas 1.875% 24/11/2051	81	0.00
€100,000	Ageas 3.25% 2/7/2049	87	0.00
€100,000	Ageas 4.625% 2/5/2056	92	0.00
€400,000	AIA Group, Ltd. 0.88% 9/9/2033	335	0.01
€100,000	AIB Group PLC 2.25% 4/4/2028	87	0.00
€275,000	AIB Group PLC 3.75% 20/3/2033	247	0.01
€500,000	AIB Group PLC 3.75% 2/12/2036	440	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€125,000	AIB Group PLC 4.625% 23/7/2029	114	0.00
€200,000	AIB Group PLC 4.625% 20/5/2035	183	0.01
€400,000	AIB Group PLC 5.25% 23/10/2031	384	0.01
€275,000	AIB Group PLC 5.75% 16/2/2029	255	0.01
€500,000	Air Products and Chemicals, Inc. 3.25% 16/6/2032	440	0.02
€300,000	Air Products and Chemicals, Inc. 4% 3/3/2035	272	0.01
€300,000	Akelius Residential Property Financing BV 0.75% 22/2/2030	239	0.01
€300,000	Akelius Residential Property Financing BV 1% 17/1/2028Ø	255	0.01
€150,000	Akelius Residential Property Financing BV 1.125% 11/1/2029	125	0.00
€100,000	Akzo Nobel 1.5% 28/3/2028	86	0.00
€500,000	Akzo Nobel 1.625% 14/4/2030	418	0.01
€100,000	Akzo Nobel 3.75% 16/9/2034	88	0.00
€175,000	Akzo Nobel 4% 31/3/2035	156	0.01
€175,000	AL Sydbank 5.125% 6/9/2028	159	0.01
€500,000	Alliander 0.375% 10/6/2030	398	0.01
€100,000	Alliander 0.875% 24/6/2032	77	0.00
€200,000	Alliander 2.625% 9/9/2027	176	0.01
€300,000	Alliander 3% 7/10/2034	259	0.01
€100,000	Alliander 3.25% 13/6/2028	89	0.00
€400,000	Alliander 3.5% 6/5/2037	350	0.01
€300,000	Alliander 4.125% Perpetual 2/7/2035	261	0.01
€300,000	Alliander 4.5% Perpetual 27/3/2032	273	0.01
€300,000	Allianz Finance II BV 0.5% 14/1/2031	238	0.01
€200,000	Allianz Finance II BV 0.5% 22/11/2033	146	0.00
€300,000	Allianz Finance II BV 1.375% 21/4/2031	247	0.01
€700,000	Allianz Finance II BV 3% 13/3/2028	621	0.02
€600,000	Allianz SE 1.301% 25/9/2049	495	0.02
€400,000	Allianz SE 2.121% 8/7/2050	335	0.01
€400,000	Allianz SE 4.252% 5/7/2052	363	0.01
€200,000	Allianz SE 4.431% 25/7/2055	183	0.01
€600,000	Allianz SE 4.597% 7/9/2038	545	0.02
€400,000	Allianz SE 4.851% 26/7/2054	377	0.01
€400,000	Allianz SE 5.824% 25/7/2053	396	0.01
€300,000	Alpha Bank SA 3.125% 30/10/2031	263	0.01
€150,000	Alpha Bank SA 3.5% 10/2/2033	132	0.00
€400,000	Alpha Bank SA 5% 12/5/2030	372	0.01
€175,000	Alphabet, Inc. 2.375% 6/11/2028	153	0.01
€800,000	Alphabet, Inc. 2.5% 6/5/2029	702	0.02
€150,000	Alphabet, Inc. 2.875% 6/11/2031	132	0.00
€175,000	Alphabet, Inc. 3% 6/5/2033	153	0.01
€1,150,000	Alphabet, Inc. 3.125% 6/11/2034	998	0.03
€750,000	Alphabet, Inc. 3.375% 6/5/2037	647	0.02
€225,000	Alphabet, Inc. 3.5% 6/11/2038	193	0.01
€400,000	Alphabet, Inc. 3.875% 6/5/2045	337	0.01
€200,000	Alphabet, Inc. 4% 6/11/2044	172	0.01
€400,000	Alphabet, Inc. 4% 6/5/2054	329	0.01
€675,000	Alphabet, Inc. 4.375% 6/11/2064	573	0.02
€200,000	Alstom SA 0% 11/1/2029	163	0.01
€300,000	Alstom SA 0.125% 27/7/2027	255	0.01
€500,000	Alstom SA 0.5% 27/7/2030	398	0.01
€100,000	Altarea SCA 1.75% 16/1/2030	83	0.00
€100,000	Altarea SCA 1.875% 17/1/2028	86	0.00
€300,000	Amadeus IT Group SA 1.875% 24/9/2028	259	0.01
€400,000	Amadeus IT Group SA 2.875% 20/5/2027	353	0.01
€100,000	Amadeus IT Group SA 3.375% 25/3/2030	89	0.00
€700,000	AMCO - Asset Management Co. SpA 0.75% 20/4/2028	592	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	America Movil SAB de CV 0.75% 26/6/2027	86	0.00
€100,000	America Movil SAB de CV 2.125% 10/3/2028	87	0.00
€225,000	American Express Co. 3.433% 20/5/2032	200	0.01
€600,000	American Honda Finance Corp. 0.3% 7/7/2028	498	0.02
€125,000	American Honda Finance Corp. 2.85% 27/6/2028	110	0.00
€100,000	American Honda Finance Corp. 3.3% 21/3/2029	89	0.00
€175,000	American Honda Finance Corp. 3.5% 27/6/2031	155	0.01
€375,000	American Honda Finance Corp. 3.65% 23/4/2031	335	0.01
€200,000	American Honda Finance Corp. 3.75% 25/10/2027	179	0.01
€100,000	American Honda Finance Corp. 3.95% 19/3/2032	90	0.00
€300,000	American International Group, Inc. 1.875% 21/6/2027	261	0.01
€200,000	American Medical Systems Europe BV 1.375% 8/3/2028	172	0.01
€300,000	American Medical Systems Europe BV 1.625% 8/3/2031	247	0.01
€500,000	American Medical Systems Europe BV 3% 8/3/2031	439	0.02
€500,000	American Medical Systems Europe BV 3.25% 8/3/2034	434	0.01
€100,000	American Medical Systems Europe BV 3.375% 8/3/2029	89	0.00
€200,000	American Medical Systems Europe BV 3.5% 8/3/2032	179	0.01
€100,000	American Tower Corp. 0.4% 15/2/2027	86	0.00
€150,000	American Tower Corp. 0.5% 15/1/2028	127	0.00
€100,000	American Tower Corp. 0.875% 21/5/2029	83	0.00
€300,000	American Tower Corp. 0.95% 5/10/2030	241	0.01
€250,000	American Tower Corp. 1% 15/1/2032	194	0.01
€225,000	American Tower Corp. 1.25% 21/5/2033	170	0.01
€100,000	American Tower Corp. 3.625% 30/5/2032	89	0.00
€125,000	American Tower Corp. 3.9% 16/5/2030	114	0.00
€100,000	American Tower Corp. 4.1% 16/5/2034	91	0.00
€300,000	American Tower Corp. 4.125% 16/5/2027	268	0.01
€175,000	American Tower Corp. 4.625% 16/5/2031	165	0.01
€125,000	Amphenol Corp. 3.125% 16/6/2032	110	0.00
€125,000	Amphenol Technologies Holding GmbH 2% 8/10/2028	108	0.00
€200,000	Amprion GmbH 0.625% 23/9/2033	143	0.00
€100,000	Amprion GmbH 2.75% 30/9/2029	88	0.00
€100,000	Amprion GmbH 3% 5/12/2029	88	0.00
€100,000	Amprion GmbH 3.125% 27/8/2030	89	0.00
€200,000	Amprion GmbH 3.162% 15/1/2031	177	0.01
€400,000	Amprion GmbH 3.45% 22/9/2027	356	0.01
€500,000	Amprion GmbH 3.625% 21/5/2031	451	0.02
€200,000	Amprion GmbH 3.85% 27/8/2039	173	0.01
€100,000	Amprion GmbH 3.875% 7/9/2028	90	0.00
€100,000	Amprion GmbH 3.971% 22/9/2032	92	0.00
€500,000	Amprion GmbH 4% 30/9/2040	435	0.02
€100,000	Amprion GmbH 4% 21/5/2044	85	0.00
€200,000	Amprion GmbH 4.072% 15/1/2038	179	0.01
€400,000	Amprion GmbH 4.125% 7/9/2034	368	0.01
€400,000	Amprion GmbH 4.58% 15/1/2046	359	0.01
€200,000	Anglo American Capital PLC 3.75% 15/6/2029	180	0.01
€125,000	Anglo American Capital PLC 4.125% 15/3/2032	114	0.00
€100,000	Anglo American Capital PLC 4.5% 15/9/2028	92	0.00
€200,000	Anglo American Capital PLC 4.75% 21/9/2032	188	0.01
€400,000	Anglo American Capital PLC 5% 15/3/2031	380	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€400,000	Anheuser-Busch InBev 1.125% 1/7/2027	346	0.01
€600,000	Anheuser-Busch InBev 1.5% 18/4/2030Ø	503	0.02
€475,000	Anheuser-Busch InBev 1.65% 28/3/2031	393	0.01
€1,425,000	Anheuser-Busch InBev 2% 17/3/2028	1,238	0.04
€975,000	Anheuser-Busch InBev 2.75% 17/3/2036	801	0.03
€650,000	Anheuser-Busch InBev 2.875% 2/4/2032	567	0.02
€200,000	Anheuser-Busch InBev 3.375% 19/5/2033	178	0.01
€150,000	Anheuser-Busch InBev 3.375% 19/5/2033	133	0.00
€700,000	Anheuser-Busch InBev 3.45% 22/9/2031	631	0.02
€600,000	Anheuser-Busch InBev 3.7% 2/4/2040	513	0.02
€600,000	Anheuser-Busch InBev 3.75% 22/3/2037	533	0.02
€450,000	Anheuser-Busch InBev 3.875% 19/5/2038	399	0.01
€600,000	Anheuser-Busch InBev 3.95% 22/3/2044	510	0.02
€100,000	Anheuser-Busch InBev 4.125% 19/5/2045	87	0.00
€125,000	ANZ New Zealand Int'l 0.2% 23/9/2027	106	0.00
€500,000	ANZ New Zealand Int'l 2.993% 27/3/2028Ø	443	0.02
€100,000	ANZ New Zealand Int'l 3.527% 24/1/2028	89	0.00
€100,000	AP Moller - Maersk A/S 0.75% 25/11/2031	77	0.00
€100,000	AP Moller - Maersk A/S 3.5% 17/9/2034	88	0.00
€100,000	AP Moller - Maersk A/S 3.75% 5/3/2032	91	0.00
€200,000	AP Moller - Maersk A/S 4.125% 5/3/2036	183	0.01
€500,000	Apple, Inc. 0.5% 15/11/2031	388	0.01
€200,000	Apple, Inc. 1.375% 24/5/2029	169	0.01
€150,000	Apple, Inc. 2% 17/9/2027	131	0.00
€500,000	APRR SA 0.125% 18/1/2029	411	0.01
€300,000	APRR SA 1.5% 25/1/2030	251	0.01
€200,000	APRR SA 1.5% 17/1/2033	157	0.01
€200,000	APRR SA 1.875% 3/1/2029	173	0.01
€200,000	APRR SA 1.875% 6/1/2031	168	0.01
€200,000	APRR SA 2.875% 14/1/2031	175	0.01
€100,000	APRR SA 3.125% 24/1/2030	89	0.00
€100,000	APRR SA 3.125% 20/1/2032	88	0.00
€625,000	Aptiv Swiss Holdings, Ltd. 1.6% 15/9/2028	535	0.02
€200,000	Arcadis 4.875% 28/2/2028	181	0.01
€200,000	Argenta Spaarbank 1% 29/1/2027	173	0.01
€200,000	Argenta Spaarbank 1.375% 8/2/2029	171	0.01
€100,000	Argenta Spaarbank 3.75% 2/2/2034	88	0.00
€600,000	Argentum Netherlands BV for Givaudan SA 2% 17/9/2030	506	0.02
€200,000	Argentum Netherlands BV for Zurich Insurance Co., Ltd. 2.75% 19/2/2049	175	0.01
€200,000	Arkema SA 0.75% 3/12/2029	164	0.01
€100,000	Arkema SA 1.5% 20/4/2027	87	0.00
€100,000	Arkema SA 3.5% 9/9/2033	88	0.00
€100,000	Arkema SA 3.5% 12/9/2034	87	0.00
€500,000	Arkema SA 4.25% 20/5/2030Ø	461	0.02
€200,000	Arkema SA 4.25% Perpetual 27/5/2030Ø	177	0.01
€500,000	Arkema SA 4.8% Perpetual 25/3/2029Ø	450	0.02
€300,000	Aroundtown SA 1.45% 9/7/2028	255	0.01
€200,000	Aroundtown SA 3.25% 2/1/2031	173	0.01
€400,000	Aroundtown SA 3.5% 13/5/2030	350	0.01
€500,000	Aroundtown SA 4.8% 16/7/2029	460	0.02
€400,000	Asahi Group Holdings, Ltd. 3.384% 16/4/2029Ø	356	0.01
€425,000	ASB Bank, Ltd. 0.25% 8/9/2028	352	0.01
€100,000	ASB Bank, Ltd. 3.086% 8/5/2030	89	0.00
€125,000	ASB Bank, Ltd. 4.5% 16/3/2027	112	0.00
€525,000	ASML Holding 0.625% 7/5/2029	434	0.01
€225,000	ASML Holding 1.625% 28/5/2027	196	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	ASML Holding 2.25% 17/5/2032	85	0.00
€300,000	ASN Bank 0.375% 3/3/2028	252	0.01
€100,000	ASN Bank 3.375% 27/10/2032	87	0.00
€300,000	ASN Bank 3.625% 21/10/2031	267	0.01
€100,000	ASN Bank 4.125% 27/11/2035	90	0.00
€200,000	ASN Bank 4.875% 7/3/2030	187	0.01
€500,000	ASR Nederland 3.375% 2/5/2049	441	0.02
€150,000	ASR Nederland 3.625% 12/12/2028	134	0.00
€200,000	ASR Nederland 7% 7/12/2043	209	0.01
€100,000	Assa Abloy AB 3.371% 9/9/2032	89	0.00
€400,000	Assa Abloy AB 3.875% 13/9/2030	367	0.01
€100,000	Assa Abloy AB 4.125% 13/9/2035	92	0.00
€175,000	Astrazeneca Finance LLC 3.121% 5/8/2030	156	0.01
€200,000	Astrazeneca Finance LLC 3.278% 5/8/2033	177	0.01
€125,000	AstraZeneca PLC 0.375% 3/6/2029	102	0.00
€150,000	AstraZeneca PLC 1.25% 12/5/2028	129	0.00
€500,000	AstraZeneca PLC 3.625% 3/3/2027	444	0.02
€400,000	AstraZeneca PLC 3.75% 3/3/2032Ø	366	0.01
€300,000	AT&T, Inc. 0.8% 4/3/2030	243	0.01
€500,000	AT&T, Inc. 1.6% 19/5/2028	430	0.01
€300,000	AT&T, Inc. 2.05% 19/5/2032	246	0.01
€525,000	AT&T, Inc. 2.35% 5/9/2029	453	0.02
€500,000	AT&T, Inc. 2.45% 15/3/2035	398	0.01
€125,000	AT&T, Inc. 2.6% 19/5/2038	95	0.00
€275,000	AT&T, Inc. 3.15% 1/6/2030	243	0.01
€825,000	AT&T, Inc. 3.15% 4/9/2036	682	0.02
€250,000	AT&T, Inc. 3.375% 15/3/2034	217	0.01
€200,000	AT&T, Inc. 3.55% 17/12/2032	177	0.01
€250,000	AT&T, Inc. 3.6% 1/6/2033	222	0.01
€800,000	AT&T, Inc. 3.95% 30/4/2031	730	0.03
€300,000	AT&T, Inc. 4.05% 1/6/2037	268	0.01
€150,000	AT&T, Inc. 4.3% 18/11/2034	138	0.00
€200,000	Athene Global Funding 0.625% 12/1/2028	168	0.01
€200,000	Athene Global Funding 2.875% 21/7/2028	174	0.01
€125,000	Athene Global Funding 3.41% 25/2/2030	109	0.00
€600,000	Athene Global Funding 3.716% 22/8/2032	516	0.02
€300,000	Athora Holding, Ltd. 5.875% 10/9/2034Ø	279	0.01
€200,000	Athora Netherlands 5.375% 31/8/2032	180	0.01
€150,000	Atlas Copco Finance DAC 0.75% 8/2/2032	116	0.00
€250,000	Ausgrid Finance Pty, Ltd. 0.875% 7/10/2031	195	0.01
€125,000	Ausgrid Finance Pty, Ltd. 3.51% 14/2/2033	111	0.00
€100,000	AusNet Services Holdings Pty, Ltd. 1.5% 26/2/2027	87	0.00
€100,000	AusNet Services Holdings Pty, Ltd. 3.75% 8/5/2035	89	0.00
€400,000	Australia & New Zealand Banking Group, Ltd. 3.7057% 31/7/2035	356	0.01
€200,000	Australia & New Zealand Banking Group, Ltd. 5.101% 3/2/2033	183	0.01
€225,000	Australia Pacific Airports Melbourne Pty, Ltd. 4% 7/6/2034	204	0.01
€100,000	Australia Pacific Airports Melbourne Pty, Ltd. 4.375% 24/5/2033	94	0.00
€100,000	Autoliv, Inc. 3.625% 7/8/2029	90	0.00
€200,000	Autoroutes du Sud de la France SA 1.375% 27/6/2028	171	0.01
€100,000	Autoroutes du Sud de la France SA 1.375% 22/1/2030	83	0.00
€300,000	Autoroutes du Sud de la France SA 1.375% 21/2/2031	245	0.01
€600,000	Autoroutes du Sud de la France SA 2.75% 2/9/2032	514	0.02
€200,000	Autoroutes du Sud de la France SA 3.25% 19/1/2033	176	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Autoroutes du Sud de la France SA 3.375% 19/1/2034	88	0.00
€900,000	Autostrade per l'Italia SpA 1.625% 25/1/2028	777	0.03
€500,000	Autostrade per l'Italia SpA 1.875% 26/9/2029	425	0.01
€700,000	Autostrade per l'Italia SpA 2% 15/1/2030Ø	593	0.02
€200,000	Autostrade per l'Italia SpA 2.25% 25/1/2032	166	0.01
€100,000	Autostrade per l'Italia SpA 4.25% 28/6/2032	92	0.00
€100,000	Autostrade per l'Italia SpA 4.625% 28/2/2036	93	0.00
€300,000	Autostrade per l'Italia SpA 5.125% 14/6/2033	289	0.01
€125,000	Avery Dennison Corp. 3.75% 4/11/2034	110	0.00
€200,000	Avery Dennison Corp. 4% 11/9/2035Ø	178	0.01
€400,000	Avinor AS 0.75% 1/10/2030	321	0.01
€200,000	Aviva PLC 1.875% 13/11/2027	174	0.01
€300,000	Aviva PLC 4.625% 28/8/2056Ø	273	0.01
€500,000	AXA SA 1.125% 15/5/2028Ø	427	0.01
€450,000	AXA SA 1.875% 10/7/2042	357	0.01
€600,000	AXA SA 3.25% 28/5/2049	528	0.02
€300,000	AXA SA 3.375% 31/5/2034	265	0.01
€550,000	AXA SA 3.375% 6/7/2047	487	0.02
€325,000	AXA SA 3.625% 10/1/2033	293	0.01
€200,000	AXA SA 3.75% 12/10/2030	183	0.01
€525,000	AXA SA 4.125% 24/7/2056	466	0.02
€575,000	AXA SA 4.25% 10/3/2043	518	0.02
€200,000	AXA SA 4.375% 24/7/2055	182	0.01
€400,000	AXA SA 5.5% 11/7/2043	386	0.01
€100,000	Ayvens SA 3% 18/4/2030	88	0.00
€200,000	Ayvens SA 3.25% 19/2/2030	178	0.01
€200,000	Ayvens SA 3.875% 22/2/2027	178	0.01
€200,000	Ayvens SA 3.875% 24/1/2028	180	0.01
€200,000	Ayvens SA 3.875% 16/7/2029	182	0.01
€600,000	Ayvens SA 4% 5/7/2027	538	0.02
€600,000	Ayvens SA 4.875% 6/10/2028	557	0.02
€300,000	Balder Finland Oyj 2% 18/1/2031Ø	246	0.01
€100,000	Banca Monte dei Paschi di Siena SpA 3.5% 28/5/2031	89	0.00
€300,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	268	0.01
€200,000	Banca Monte dei Paschi di Siena SpA 4.75% 15/3/2029	182	0.01
€100,000	Banca Popolare di Sondrio SpA 4.125% 4/6/2030	91	0.00
€300,000	Banca Popolare di Sondrio SpA 5.5% 26/9/2028	275	0.01
€700,000	Banco Bilbao Vizcaya Argentaria SA 3.125% 15/7/2030	618	0.02
€700,000	Banco Bilbao Vizcaya Argentaria SA 3.375% 20/9/2027	624	0.02
€200,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/2/2027	177	0.01
€200,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 26/3/2031	181	0.01
€300,000	Banco Bilbao Vizcaya Argentaria SA 3.75% 26/8/2035	266	0.01
€200,000	Banco Bilbao Vizcaya Argentaria SA 3.75% 15/1/2036	176	0.01
€300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 15/1/2034	275	0.01
€300,000	Banco Bilbao Vizcaya Argentaria SA 4% 25/2/2037	267	0.01
€500,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	465	0.02
€600,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 29/8/2036	545	0.02
€800,000	Banco Bilbao Vizcaya Argentaria SA 4.625% 13/1/2031	745	0.03
€300,000	Banco Bilbao Vizcaya Argentaria SA 4.875% 8/2/2036	279	0.01
€200,000	Banco Bilbao Vizcaya Argentaria SA 5.75% 15/9/2033	186	0.01
€125,000	Banco BPM SpA 3% 16/2/2031	110	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€150,000	Banco BPM SpA 3.375% 21/1/2030	134	0.00
€200,000	Banco BPM SpA 3.875% 9/9/2030	180	0.01
€400,000	Banco BPM SpA 4.875% 17/1/2030	370	0.01
€500,000	Banco BPM SpA 6% 14/6/2028	457	0.02
€200,000	Banco Comercial Portugues SA 1.75% 7/4/2028	174	0.01
€300,000	Banco Comercial Portugues SA 3.125% 24/6/2031	264	0.01
€200,000	Banco Comercial Portugues SA 3.25% 5/5/2032Ø	176	0.01
€200,000	Banco Comercial Portugues SA 4.75% 20/3/2037Ø	184	0.01
€200,000	Banco de Credito Social Cooperativo SA 3.5% 13/6/2031	178	0.01
€400,000	Banco de Credito Social Cooperativo SA 4.125% 3/9/2030	364	0.01
€500,000	Banco de Credito Social Cooperativo SA 7.5% 14/9/2029	488	0.02
€100,000	Banco de Sabadell SA 3.375% 10/3/2032	88	0.00
€100,000	Banco de Sabadell SA 3.375% 18/2/2033	88	0.00
€100,000	Banco de Sabadell SA 3.5% 27/5/2031	89	0.00
€300,000	Banco de Sabadell SA 4.25% 13/9/2030	274	0.01
€700,000	Banco de Sabadell SA 5% 7/6/2029	646	0.02
€200,000	Banco de Sabadell SA 5.125% 27/6/2034	185	0.01
€400,000	Banco de Sabadell SA 5.25% 7/2/2029	368	0.01
€200,000	Banco de Sabadell SA 6% 16/8/2033	186	0.01
€500,000	Banco Santander SA 0.2% 11/2/2028	420	0.01
€200,000	Banco Santander SA 0.625% 24/6/2029	167	0.01
€700,000	Banco Santander SA 1% 4/11/2031Ø	549	0.02
€300,000	Banco Santander SA 1.125% 23/6/2027	259	0.01
€500,000	Banco Santander SA 1.625% 22/10/2030	412	0.01
€200,000	Banco Santander SA 2.125% 8/2/2028	174	0.01
€200,000	Banco Santander SA 3% 12/1/2030	177	0.01
€400,000	Banco Santander SA 3.25% 2/4/2029	355	0.01
€300,000	Banco Santander SA 3.25% 27/5/2032	265	0.01
€500,000	Banco Santander SA 3.5% 9/1/2030	448	0.02
€400,000	Banco Santander SA 3.5% 2/10/2032	354	0.01
€500,000	Banco Santander SA 3.5% 17/2/2035Ø	436	0.02
€300,000	Banco Santander SA 3.75% 9/1/2034	271	0.01
€500,000	Banco Santander SA 3.75% 12/1/2036	446	0.02
€400,000	Banco Santander SA 3.875% 16/1/2028	360	0.01
€700,000	Banco Santander SA 3.875% 22/4/2029	634	0.02
€500,000	Banco Santander SA 4.125% 22/4/2034	460	0.02
€200,000	Banco Santander SA 4.25% 12/6/2030	185	0.01
€900,000	Banco Santander SA 4.875% 18/10/2031	855	0.03
€200,000	Banco Santander SA 5% 22/4/2034	185	0.01
€800,000	Banco Santander SA 5.75% 23/8/2033	742	0.03
€200,000	Bank Millennium SA 5.308% 25/9/2029	185	0.01
€550,000	Bank of America Corp. 0.58% 8/8/2029	459	0.02
€300,000	Bank of America Corp. 0.583% 24/8/2028	256	0.01
€400,000	Bank of America Corp. 0.654% 26/10/2031	314	0.01
€750,000	Bank of America Corp. 0.694% 22/3/2031Ø	600	0.02
€275,000	Bank of America Corp. 1.102% 24/5/2032	217	0.01
€500,000	Bank of America Corp. 1.381% 9/5/2030Ø	419	0.01
€150,000	Bank of America Corp. 1.662% 25/4/2028	130	0.00
€700,000	Bank of America Corp. 2.824% 27/4/2033	597	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€900,000	Bank of America Corp. 2.984% 30/10/2031	786	0.03
€350,000	Bank of America Corp. 3.261% 28/1/2031	310	0.01
€575,000	Bank of America Corp. 3.485% 10/3/2034Ø	506	0.02
€650,000	Bank of America Corp. 3.648% 31/3/2029	582	0.02
€100,000	Bank of America Corp. 4.134% 12/6/2028	91	0.00
€500,000	Bank of Ireland Group PLC 3.625% 19/5/2032Ø	448	0.02
€100,000	Bank of Ireland Group PLC 3.625% 10/11/2036	87	0.00
€500,000	Bank of Ireland Group PLC 4.625% 13/11/2029	460	0.02
€100,000	Bank of Ireland Group PLC 4.75% 10/8/2034	92	0.00
€500,000	Bank of Ireland Group PLC 4.875% 16/7/2028	453	0.02
€200,000	Bank of Ireland Group PLC 5% 4/7/2031	189	0.01
€100,000	Bank of Ireland Group PLC 6.75% 1/3/2033	93	0.00
€175,000	Bank of Montreal 3.25% 9/1/2032	154	0.01
€325,000	Bank of Montreal 3.75% 10/7/2030	293	0.01
€100,000	Bank of New Zealand 3.05% 20/11/2030	88	0.00
€400,000	Bank of Nova Scotia 0.25% 1/11/2028	331	0.01
€225,000	Bank of Nova Scotia 3.375% 5/3/2033	199	0.01
€200,000	Bank of Nova Scotia 3.5% 17/4/2029	180	0.01
€500,000	Bank Polska Kasa Opieki SA 3.5% 23/9/2032	443	0.02
€100,000	Bank Polska Kasa Opieki SA 3.75% 4/6/2031	89	0.00
€100,000	Bank Polska Kasa Opieki SA 4.0101% 27/2/2036	89	0.00
€300,000	Bankinter SA 0.625% 6/10/2027	256	0.01
€300,000	Bankinter SA 1.25% 23/12/2032	258	0.01
€100,000	Bankinter SA 3.25% 3/11/2033	88	0.00
€200,000	Bankinter SA 3.5% 10/9/2032	179	0.01
€200,000	Bankinter SA 3.625% 4/2/2033	178	0.01
€100,000	Bankinter SA 4.125% 8/8/2035	90	0.00
€100,000	Bankinter SA 4.875% 13/9/2031	94	0.00
€300,000	Banque Federative du Credit Mutuel SA 0.1% 8/10/2027	254	0.01
€600,000	Banque Federative du Credit Mutuel SA 0.25% 29/6/2028	501	0.02
€200,000	Banque Federative du Credit Mutuel SA 0.25% 19/7/2028	166	0.01
€200,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	170	0.01
€400,000	Banque Federative du Credit Mutuel SA 0.625% 3/11/2028	332	0.01
€500,000	Banque Federative du Credit Mutuel SA 0.625% 21/2/2031	387	0.01
€200,000	Banque Federative du Credit Mutuel SA 0.75% 17/1/2030	161	0.01
€400,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031Ø	311	0.01
€400,000	Banque Federative du Credit Mutuel SA 1.125% 19/1/2032	310	0.01
€600,000	Banque Federative du Credit Mutuel SA 1.25% 26/5/2027	519	0.02
€300,000	Banque Federative du Credit Mutuel SA 1.25% 3/6/2030	244	0.01
€200,000	Banque Federative du Credit Mutuel SA 1.375% 16/7/2028	171	0.01
€400,000	Banque Federative du Credit Mutuel SA 1.75% 15/3/2029	340	0.01
€300,000	Banque Federative du Credit Mutuel SA 1.875% 18/6/2029	254	0.01
€300,000	Banque Federative du Credit Mutuel SA 2.5% 25/5/2028	261	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Banque Federative du Credit Mutuel SA 2.625% 31/3/2027	88	0.00
€400,000	Banque Federative du Credit Mutuel SA 2.625% 6/11/2029	347	0.01
€700,000	Banque Federative du Credit Mutuel SA 3% 7/5/2030	617	0.02
€400,000	Banque Federative du Credit Mutuel SA 3.125% 14/9/2027	355	0.01
€700,000	Banque Federative du Credit Mutuel SA 3.125% 11/3/2031	617	0.02
€500,000	Banque Federative du Credit Mutuel SA 3.25% 17/10/2031	442	0.02
€100,000	Banque Federative du Credit Mutuel SA 3.375% 10/6/2032	89	0.00
€200,000	Banque Federative du Credit Mutuel SA 3.5% 15/5/2031	179	0.01
€300,000	Banque Federative du Credit Mutuel SA 3.5% 21/7/2033	264	0.01
€400,000	Banque Federative du Credit Mutuel SA 3.5% 7/5/2035	351	0.01
€200,000	Banque Federative du Credit Mutuel SA 3.625% 14/9/2032	179	0.01
€200,000	Banque Federative du Credit Mutuel SA 3.625% 7/3/2035	175	0.01
€500,000	Banque Federative du Credit Mutuel SA 3.75% 1/2/2033Ø	450	0.02
€200,000	Banque Federative du Credit Mutuel SA 3.75% 3/2/2034	180	0.01
€300,000	Banque Federative du Credit Mutuel SA 3.75% 14/5/2036	264	0.01
€300,000	Banque Federative du Credit Mutuel SA 3.875% 26/1/2028	270	0.01
€400,000	Banque Federative du Credit Mutuel SA 3.875% 14/2/2028	361	0.01
€400,000	Banque Federative du Credit Mutuel SA 3.875% 16/6/2032	355	0.01
€200,000	Banque Federative du Credit Mutuel SA 4% 21/11/2029	183	0.01
€200,000	Banque Federative du Credit Mutuel SA 4% 26/1/2033Ø	181	0.01
€200,000	Banque Federative du Credit Mutuel SA 4% 15/1/2035	178	0.01
€900,000	Banque Federative du Credit Mutuel SA 4.125% 13/3/2029	822	0.03
€500,000	Banque Federative du Credit Mutuel SA 4.125% 18/9/2030	460	0.02
€400,000	Banque Federative du Credit Mutuel SA 4.125% 14/6/2033	369	0.01
€400,000	Banque Federative du Credit Mutuel SA 4.375% 2/5/2030	369	0.01
€300,000	Banque Federative du Credit Mutuel SA 4.375% 11/1/2034	272	0.01
€400,000	Banque Federative du Credit Mutuel SA 4.75% 10/11/2031	377	0.01
€500,000	Banque Federative du Credit Mutuel SA 5.125% 13/1/2033	475	0.02
€600,000	Banque Stellantis France SACA 2.875% 19/1/2029	528	0.02
€600,000	Barclays PLC 0.577% 9/8/2029	500	0.02
€725,000	Barclays PLC 1.106% 12/5/2032	570	0.02
€250,000	Barclays PLC 3.543% 14/8/2031	223	0.01
€175,000	Barclays PLC 3.792% 31/10/2036	153	0.01
€650,000	Barclays PLC 3.941% 31/1/2036	576	0.02
€350,000	Barclays PLC 4.347% 8/5/2035	320	0.01
€450,000	Barclays PLC 4.506% 31/1/2033	417	0.01
€275,000	Barclays PLC 4.616% 26/3/2037	251	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Barclays PLC 4.918% 8/8/2030	466	0.02
€451,000	Barclays PLC 4.973% 31/5/2036	417	0.01
€625,000	Barclays PLC 5.262% 29/1/2034	603	0.02
€500,000	BASF SE 0.25% 5/6/2027	427	0.01
€25,000	BASF SE 0.875% 15/11/2027	21	0.00
€200,000	BASF SE 1.5% 22/5/2030	168	0.01
€500,000	BASF SE 1.5% 17/3/2031	412	0.01
€300,000	BASF SE 1.625% 15/11/2037	214	0.01
€200,000	BASF SE 3% 7/2/2033Ø	174	0.01
€100,000	BASF SE 3.125% 29/6/2028	89	0.00
€200,000	BASF SE 3.75% 29/6/2032	182	0.01
€200,000	BASF SE 4% 8/3/2029	183	0.01
€200,000	BASF SE 4.25% 8/3/2032	187	0.01
€200,000	BASF SE 4.5% 8/3/2035	191	0.01
€300,000	BAWAG Group AG 4.125% 7/5/2035	267	0.01
€300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 3/9/2027	255	0.01
€200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 3/10/2029	178	0.01
€300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.375% 2/9/2033	263	0.01
€600,000	Bayer AG 0.375% 12/1/2029	493	0.02
€700,000	Bayer AG 1% 12/1/2036Ø	475	0.02
€500,000	Bayer AG 1.125% 6/1/2030	409	0.01
€800,000	Bayer AG 4.625% 26/5/2033	752	0.03
€1,000,000	Bayer Capital Corp. BV 2.125% 15/12/2029	852	0.03
€600,000	Bayerische Landesbank 1.375% 22/11/2032	512	0.02
€200,000	Bayerische Landesbank 3% 10/10/2031	177	0.01
€400,000	Bayerische Landesbank 3% 17/9/2032	352	0.01
€400,000	Bayerische Landesbank 3.625% 4/8/2032	359	0.01
€400,000	Bayerische Landesbank 3.75% 7/2/2029	361	0.01
€400,000	Bayerische Landesbank 3.75% 14/2/2031	363	0.01
€400,000	Bayerische Landesbank 3.875% 21/1/2037	351	0.01
€600,000	Bayerische Landesbank 4.375% 21/9/2028	548	0.02
€200,000	Becton Dickinson & Co. 3.519% 8/2/2031	179	0.01
€425,000	Becton Dickinson & Co. 3.828% 7/6/2032	384	0.01
€300,000	Becton Dickinson Euro Finance Sarl 0.334% 13/8/2028	249	0.01
€100,000	Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036	69	0.00
€200,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041	119	0.00
€300,000	Becton Dickinson Euro Finance Sarl 3.553% 13/9/2029	270	0.01
€250,000	Becton Dickinson Euro Finance Sarl 4.029% 7/6/2036	224	0.01
€300,000	Belfius Bank SA 0.125% 8/2/2028	252	0.01
€100,000	Belfius Bank SA 0.375% 8/6/2027	86	0.00
€500,000	Belfius Bank SA 1.25% 6/4/2034	415	0.01
€400,000	Belfius Bank SA 3.25% 9/9/2032Ø	353	0.01
€300,000	Belfius Bank SA 3.375% 20/2/2031	265	0.01
€300,000	Belfius Bank SA 3.625% 11/6/2030	272	0.01
€200,000	Belfius Bank SA 3.875% 12/6/2028	181	0.01
€400,000	Belfius Bank SA 4% 29/4/2038	353	0.01
€400,000	Belfius Bank SA 4.125% 12/9/2029	367	0.01
€200,000	Belfius Bank SA 5.25% 19/4/2033	183	0.01
€800,000	Berkshire Hathaway Finance Corp. 1.5% 18/3/2030Ø	674	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Berkshire Hathaway Finance Corp. 2% 18/3/2034	160	0.01
€500,000	Berkshire Hathaway, Inc. 0.5% 15/1/2041	274	0.01
€500,000	Berkshire Hathaway, Inc. 1.125% 16/3/2027	434	0.01
€400,000	Berkshire Hathaway, Inc. 1.625% 16/3/2035Ø	302	0.01
€421,000	Berkshire Hathaway, Inc. 2.15% 15/3/2028	367	0.01
€400,000	Bertelsmann SE & Co. KGaA 1.5% 15/5/2030	332	0.01
€300,000	Bertelsmann SE & Co. KGaA 2% 1/4/2028	261	0.01
€400,000	Bertelsmann SE & Co. KGaA 3.375% 28/10/2033	346	0.01
€300,000	Bertelsmann SE & Co. KGaA 3.5% 29/5/2029	268	0.01
€200,000	Bertelsmann SE & Co. KGaA 3.75% 23/7/2034	176	0.01
€200,000	Bevco Lux Sarl 1% 16/1/2030	162	0.01
€500,000	BHP Billiton Finance, Ltd. 1.5% 29/4/2030	415	0.01
€500,000	BHP Billiton Finance, Ltd. 3.125% 29/4/2033	435	0.01
€175,000	BHP Billiton Finance, Ltd. 3.18% 4/9/2031	155	0.01
€500,000	BHP Billiton Finance, Ltd. 3.25% 24/9/2027	445	0.02
€150,000	BHP Billiton Finance, Ltd. 3.643% 4/9/2035	132	0.00
€300,000	Blackrock, Inc. 3.75% 18/7/2035†	270	0.01
€500,000	Blackstone Holdings Finance Co. LLC 1.5% 10/4/2029	419	0.01
€500,000	Blackstone Property Partners Europe Holdings Sarl 1% 4/5/2028	423	0.01
€200,000	Blackstone Property Partners Europe Holdings Sarl 1.25% 26/4/2027	173	0.01
€150,000	Blackstone Property Partners Europe Holdings Sarl 3.5% 29/1/2031	132	0.00
€200,000	Blackstone Property Partners Europe Holdings Sarl 3.625% 29/10/2029	179	0.01
€400,000	Blue Owl Credit Income Corp. 4.25% 31/1/2031	334	0.01
€700,000	BMS Ireland Capital Funding DAC 3.363% 10/11/2033	617	0.02
€1,000,000	BMS Ireland Capital Funding DAC 3.857% 10/11/2038	885	0.03
€400,000	BMS Ireland Capital Funding DAC 4.581% 10/11/2055	350	0.01
€75,000	BMW Finance 0.2% 11/1/2033Ø	55	0.00
€200,000	BMW Finance 0.375% 24/9/2027	170	0.01
€225,000	BMW Finance 0.875% 14/1/2032	176	0.01
€100,000	BMW Finance 1% 22/5/2028	85	0.00
€225,000	BMW Finance 1.125% 10/1/2028	193	0.01
€475,000	BMW Finance 1.5% 6/2/2029	405	0.01
€150,000	BMW Finance 2.625% 20/5/2028	132	0.00
€750,000	BMW Finance 2.625% 27/1/2029	659	0.02
€400,000	BMW Finance 3.25% 22/7/2030Ø	361	0.01
€125,000	BMW Finance 3.25% 20/5/2031	111	0.00
€150,000	BMW Finance 3.25% 27/1/2032	133	0.00
€175,000	BMW Finance 3.625% 22/5/2035	155	0.01
€150,000	BMW Finance 3.75% 20/11/2034	135	0.00
€150,000	BMW Finance 3.75% 27/1/2036	133	0.00
€200,000	BMW Finance 3.875% 4/10/2028	181	0.01
€150,000	BMW Finance 4.125% 4/10/2033Ø	139	0.00
€375,000	BMW International Investment BV 3% 27/8/2027	332	0.01
€350,000	BMW International Investment BV 3.125% 22/7/2029	311	0.01
€225,000	BMW International Investment BV 3.125% 27/8/2030	200	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€600,000	BMW International Investment BV 3.25% 17/11/2028	537	0.02
€275,000	BMW International Investment BV 3.375% 27/8/2034	241	0.01
€200,000	BMW International Investment BV 3.5% 17/11/2032	179	0.01
€75,000	BMW International Investment BV 3.5% 22/1/2033	67	0.00
€400,000	BMW US Capital LLC 1% 20/4/2027	346	0.01
€100,000	BMW US Capital LLC 3% 2/11/2027	89	0.00
€600,000	BMW US Capital LLC 3.375% 2/2/2034Ø	527	0.02
€300,000	BNP Paribas SA 0.5% 1/9/2028	255	0.01
€400,000	BNP Paribas SA 0.5% 19/1/2030	328	0.01
€600,000	BNP Paribas SA 0.625% 3/12/2032	439	0.02
€600,000	BNP Paribas SA 0.875% 11/7/2030	491	0.02
€200,000	BNP Paribas SA 0.875% 31/8/2033	166	0.01
€300,000	BNP Paribas SA 1.125% 17/4/2029	255	0.01
€800,000	BNP Paribas SA 1.375% 28/5/2029	670	0.02
€1,000,000	BNP Paribas SA 1.5% 23/5/2028Ø	857	0.03
€300,000	BNP Paribas SA 1.5% 25/5/2028	257	0.01
€600,000	BNP Paribas SA 1.625% 2/7/2031Ø	485	0.02
€600,000	BNP Paribas SA 2.1% 7/4/2032	490	0.02
€200,000	BNP Paribas SA 2.75% 25/7/2028	176	0.01
€300,000	BNP Paribas SA 2.88% 6/5/2030	264	0.01
€300,000	BNP Paribas SA 3.494% 17/9/2033	263	0.01
€700,000	BNP Paribas SA 3.583% 15/1/2031	625	0.02
€700,000	BNP Paribas SA 3.625% 1/9/2029	629	0.02
€800,000	BNP Paribas SA 3.739% 20/4/2034	710	0.02
€300,000	BNP Paribas SA 3.7796% 19/1/2036	265	0.01
€100,000	BNP Paribas SA 3.875% 23/2/2029	90	0.00
€500,000	BNP Paribas SA 3.875% 10/1/2031	455	0.02
€800,000	BNP Paribas SA 3.945% 18/2/2037	708	0.02
€700,000	BNP Paribas SA 3.979% 6/5/2036	624	0.02
€300,000	BNP Paribas SA 4.095% 13/2/2034	273	0.01
€200,000	BNP Paribas SA 4.125% 26/9/2032	185	0.01
€200,000	BNP Paribas SA 4.125% 24/5/2033Ø	185	0.01
€500,000	BNP Paribas SA 4.159% 28/8/2034	450	0.02
€300,000	BNP Paribas SA 4.1986% 16/7/2035Ø	270	0.01
€300,000	BNP Paribas SA 4.25% 13/4/2031	275	0.01
€200,000	BNP Paribas SA 4.375% 13/1/2029	181	0.01
€500,000	BNP Paribas SA 4.75% 13/11/2032	470	0.02
€225,000	Booking Holdings, Inc. 0.5% 8/3/2028	189	0.01
€125,000	Booking Holdings, Inc. 1.8% 3/3/2027	109	0.00
€125,000	Booking Holdings, Inc. 3% 7/11/2030	110	0.00
€100,000	Booking Holdings, Inc. 3.125% 9/5/2031	88	0.00
€125,000	Booking Holdings, Inc. 3.25% 21/11/2032	109	0.00
€175,000	Booking Holdings, Inc. 3.5% 1/3/2029	157	0.01
€300,000	Booking Holdings, Inc. 3.625% 12/11/2028	269	0.01
€175,000	Booking Holdings, Inc. 3.625% 1/3/2032	156	0.01
€100,000	Booking Holdings, Inc. 3.625% 7/11/2035	87	0.00
€325,000	Booking Holdings, Inc. 3.75% 1/3/2036Ø	283	0.01
€125,000	Booking Holdings, Inc. 3.75% 21/11/2037	107	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Booking Holdings, Inc. 3.875% 21/3/2045	160	0.01
€200,000	Booking Holdings, Inc. 4% 1/3/2044	163	0.01
€400,000	Booking Holdings, Inc. 4.125% 12/5/2033	365	0.01
€500,000	Booking Holdings, Inc. 4.125% 9/5/2038	443	0.02
€300,000	Booking Holdings, Inc. 4.25% 15/5/2029	274	0.01
€450,000	Booking Holdings, Inc. 4.5% 15/11/2031	420	0.01
€400,000	Booking Holdings, Inc. 4.5% 9/5/2046	346	0.01
€375,000	Booking Holdings, Inc. 4.75% 15/11/2034	355	0.01
€350,000	BorgWarner, Inc. 1% 19/5/2031	275	0.01
€400,000	Boston Scientific Corp. 0.625% 1/12/2027	340	0.01
€400,000	BPCE SA 0.25% 14/1/2031	308	0.01
€300,000	BPCE SA 0.5% 24/2/2027	259	0.01
€100,000	BPCE SA 0.625% 15/1/2030	81	0.00
€300,000	BPCE SA 0.75% 3/3/2031	234	0.01
€300,000	BPCE SA 1% 14/1/2032	231	0.01
€300,000	BPCE SA 1.625% 31/1/2028	259	0.01
€300,000	BPCE SA 1.625% 2/3/2029	258	0.01
€400,000	BPCE SA 1.75% 26/4/2027	349	0.01
€200,000	BPCE SA 1.75% 2/2/2034	168	0.01
€200,000	BPCE SA 2.375% 26/4/2032	168	0.01
€600,000	BPCE SA 3.125% 5/9/2030	531	0.02
€800,000	BPCE SA 3.375% 19/12/2031	705	0.02
€400,000	BPCE SA 3.5% 25/1/2028	358	0.01
€100,000	BPCE SA 3.625% 1/10/2033	88	0.00
€200,000	BPCE SA 3.875% 11/1/2029	181	0.01
€600,000	BPCE SA 3.875% 25/1/2036Ø	540	0.02
€700,000	BPCE SA 3.875% 26/2/2036	620	0.02
€600,000	BPCE SA 4% 29/11/2032	551	0.02
€200,000	BPCE SA 4% 20/1/2034	179	0.01
€100,000	BPCE SA 4% 16/1/2037	88	0.00
€200,000	BPCE SA 4.125% 10/7/2028	182	0.01
€400,000	BPCE SA 4.125% 8/3/2033	363	0.01
€200,000	BPCE SA 4.125% 27/2/2039	177	0.01
€200,000	BPCE SA 4.25% 11/1/2035	183	0.01
€200,000	BPCE SA 4.25% 16/7/2035Ø	180	0.01
€200,000	BPCE SA 4.375% 13/7/2028	182	0.01
€600,000	BPCE SA 4.5% 13/1/2033	557	0.02
€600,000	BPCE SA 4.625% 2/3/2030	552	0.02
€200,000	BPCE SA 4.75% 14/6/2034	188	0.01
€100,000	BPCE SA 4.875% 26/2/2036	92	0.00
€700,000	BPCE SA 5.125% 25/1/2035	649	0.02
€200,000	BPCE SA 5.75% 1/6/2033	186	0.01
€150,000	BPER Banca SpA 4% 22/5/2031	137	0.00
€300,000	BPER Banca SpA 4.25% 20/2/2030	274	0.01
€150,000	BPER Banca SpA 5.75% 11/9/2029	141	0.00
€300,000	bpost SA 3.632% 16/10/2034Ø	268	0.01
€250,000	Brambles Finance PLC 1.5% 4/10/2027	216	0.01
€400,000	Brambles USA, Inc. 3.625% 2/4/2033	358	0.01
€200,000	Bristol-Myers Squibb Co. 1.75% 15/5/2035	154	0.01
€400,000	British Telecommunications PLC 1.125% 12/9/2029	332	0.01
€100,000	British Telecommunications PLC 1.5% 23/6/2027	87	0.00
€300,000	British Telecommunications PLC 2.125% 26/9/2028	261	0.01
€150,000	British Telecommunications PLC 3.125% 11/2/2032	131	0.00
€200,000	British Telecommunications PLC 3.75% 3/1/2035	177	0.01
€400,000	British Telecommunications PLC 3.875% 20/1/2034	360	0.01
€250,000	British Telecommunications PLC 4.25% 6/1/2033	231	0.01
€600,000	BT Finance PLC 3.375% 17/11/2032	528	0.02
€200,000	BUPA Finance PLC 5% 12/10/2030	190	0.01
€100,000	CA Auto Bank 2.75% 7/7/2028	88	0.00
€100,000	CA Auto Bank 2.75% 21/1/2029	88	0.00
€100,000	CA Auto Bank 3.75% 12/4/2027	89	0.00
€100,000	CA Immobilien Anlagen AG 0.875% 5/2/2027	86	0.00
€100,000	CA Immobilien Anlagen AG 4.25% 30/4/2030	90	0.00
€200,000	Cadent Finance PLC 0.75% 11/3/2032	152	0.01
€150,000	Cadent Finance PLC 3.75% 16/4/2033	134	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€725,000	Cadent Finance PLC 4.25% 5/7/2029	666	0.02
€200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 7/7/2028	167	0.01
€300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/9/2029	256	0.01
€300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/9/2028	266	0.01
€200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 26/5/2035	180	0.01
€300,000	CaixaBank SA 0.5% 9/2/2029	253	0.01
€300,000	CaixaBank SA 0.75% 26/5/2028	258	0.01
€300,000	CaixaBank SA 3.375% 26/6/2035	263	0.01
€400,000	CaixaBank SA 3.625% 19/9/2032	358	0.01
€400,000	CaixaBank SA 3.75% 7/9/2029	363	0.01
€500,000	CaixaBank SA 3.75% 27/1/2036	442	0.02
€700,000	CaixaBank SA 3.875% 20/1/2037	621	0.02
€600,000	CaixaBank SA 3.875% 14/5/2038	529	0.02
€200,000	CaixaBank SA 4% 5/3/2037	178	0.01
€400,000	CaixaBank SA 4.125% 9/2/2032	366	0.01
€500,000	CaixaBank SA 4.25% 6/9/2030	464	0.02
€100,000	CaixaBank SA 4.375% 29/11/2033	95	0.00
€400,000	CaixaBank SA 4.375% 8/8/2036	363	0.01
€400,000	CaixaBank SA 5% 19/7/2029	369	0.01
€100,000	CaixaBank SA 5.375% 14/11/2030	95	0.00
€300,000	CaixaBank SA 6.125% 30/5/2034	284	0.01
€300,000	CaixaBank SA 6.25% 23/2/2033	278	0.01
€700,000	Canadian Imperial Bank of Commerce 3% 30/7/2030	616	0.02
€175,000	Canadian Imperial Bank of Commerce 3.25% 16/7/2031	155	0.01
€100,000	Capgemini SE 1.125% 23/6/2030	81	0.00
€600,000	Capgemini SE 2% 15/4/2029	514	0.02
€700,000	Capgemini SE 2.375% 15/4/2032Ø	581	0.02
€200,000	Capgemini SE 3.125% 25/9/2031Ø	174	0.01
€800,000	Capgemini SE 3.5% 25/9/2034	686	0.02
€200,000	Capital One Financial Corp. 1.65% 12/6/2029	168	0.01
€100,000	CapitaLand Ascendas REIT 0.75% 23/6/2028	84	0.00
€400,000	Carlsberg Breweries A/S 0.375% 30/6/2027	342	0.01
€200,000	Carlsberg Breweries A/S 0.875% 1/7/2029	166	0.01
€175,000	Carlsberg Breweries A/S 3% 28/8/2029	155	0.01
€300,000	Carlsberg Breweries A/S 3.25% 28/2/2032	265	0.01
€650,000	Carlsberg Breweries A/S 3.5% 28/2/2035	568	0.02
€300,000	Carlsberg Breweries A/S 4% 5/10/2028	272	0.01
€100,000	Carmila SA 1.625% 1/4/2029	85	0.00
€300,000	Carmila SA 3.75% 13/1/2033	263	0.01
€400,000	Carrefour Banque SA 4.079% 5/5/2027	356	0.01
€200,000	Carrefour SA 1% 17/5/2027	173	0.01
€100,000	Carrefour SA 2.625% 15/12/2027	88	0.00
€100,000	Carrefour SA 2.875% 8/12/2028	88	0.00
€100,000	Carrefour SA 2.875% 7/5/2029	88	0.00
€200,000	Carrefour SA 3.25% 24/6/2030	178	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Carrefour SA 3.625% 17/10/2032Ø	267	0.01
€300,000	Carrefour SA 3.75% 10/10/2030	272	0.01
€300,000	Carrefour SA 3.75% 24/5/2033Ø	267	0.01
€700,000	Carrefour SA 4.125% 12/10/2028	635	0.02
€500,000	Carrefour SA 4.375% 14/11/2031	464	0.02
€100,000	Carrier Global Corp. 3.625% 15/1/2037	86	0.00
€400,000	Carrier Global Corp. 4.5% 29/11/2032	375	0.01
€250,000	Castellum Helsinki Finance Holding Abp 0.875% 17/9/2029	209	0.01
€400,000	CBRE Open-Ended Funds SCA SICAV-SIF 0.5% 27/1/2028	337	0.01
€175,000	CBRE Open-Ended Funds SCA SICAV-SIF 4.75% 27/3/2034	163	0.01
€450,000	CCEP Finance Ireland DAC 0.875% 6/5/2033	336	0.01
€350,000	CCEP Finance Ireland DAC 1.5% 6/5/2041	223	0.01
€300,000	Cellnex Finance Co. SA 1% 15/9/2027	258	0.01
€200,000	Cellnex Finance Co. SA 1.25% 15/1/2029	168	0.01
€500,000	Cellnex Finance Co. SA 1.5% 8/6/2028	428	0.01
€400,000	Cellnex Finance Co. SA 2% 15/9/2032Ø	322	0.01
€100,000	Cellnex Finance Co. SA 2% 15/2/2033	80	0.00
€100,000	Cellnex Finance Co. SA 3% 19/1/2031	87	0.00
€500,000	Cellnex Finance Co. SA 3.5% 22/5/2032	442	0.02
€200,000	Cellnex Finance Co. SA 3.625% 24/1/2029	180	0.01
€500,000	Cellnex Finance Co. SA 3.875% 19/1/2036	438	0.02
€200,000	Cellnex Telecom SA 1% 20/4/2027	173	0.01
€100,000	Cellnex Telecom SA 1.75% 23/10/2030	83	0.00
€400,000	Cellnex Telecom SA 1.875% 26/6/2029	341	0.01
€100,000	Cencora, Inc. 2.875% 22/5/2028	88	0.00
€125,000	Cencora, Inc. 3.625% 22/5/2032	112	0.00
€100,000	Ceska sporitelna AS 3.657% 11/2/2033	88	0.00
€100,000	Ceska sporitelna AS 3.743% 9/9/2032	89	0.00
€200,000	Ceska sporitelna AS 4.57% 3/7/2031	185	0.01
€100,000	Ceska sporitelna AS 4.824% 15/1/2030	92	0.00
€100,000	Ceska sporitelna AS 5.737% 8/3/2028	90	0.00
€100,000	Chorus, Ltd. 3.529% 26/11/2032	88	0.00
€200,000	Chubb INA Holdings LLC 0.875% 15/12/2029	164	0.01
€150,000	Chubb INA Holdings LLC 1.4% 15/6/2031	121	0.00
€325,000	Chubb INA Holdings LLC 1.55% 15/3/2028	280	0.01
€425,000	Chubb INA Holdings LLC 2.5% 15/3/2038	324	0.01
€500,000	CI Financial Corp. 4.625% 12/12/2031	452	0.02
€200,000	Cie de Saint-Gobain SA 1.875% 21/9/2028	173	0.01
€200,000	Cie de Saint-Gobain SA 1.875% 15/3/2031	167	0.01
€600,000	Cie de Saint-Gobain SA 2.375% 4/10/2027	527	0.02
€200,000	Cie de Saint-Gobain SA 2.625% 10/8/2032	170	0.01
€100,000	Cie de Saint-Gobain SA 2.75% 4/4/2028	88	0.00
€500,000	Cie de Saint-Gobain SA 3.25% 9/8/2029	446	0.02
€500,000	Cie de Saint-Gobain SA 3.375% 8/4/2030	447	0.02
€200,000	Cie de Saint-Gobain SA 3.5% 18/1/2029	180	0.01
€100,000	Cie de Saint-Gobain SA 3.5% 4/4/2033	89	0.00
€400,000	Cie de Saint-Gobain SA 3.625% 8/4/2034	356	0.01
€200,000	Cie de Saint-Gobain SA 3.625% 9/8/2036	174	0.01
€400,000	Cie de Saint-Gobain SA 3.875% 29/11/2030	366	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Cie Generale des Etablissements Michelin SCA 0.25% 2/11/2032	146	0.00
€200,000	Cie Generale des Etablissements Michelin SCA 0.625% 2/11/2040	114	0.00
€100,000	Cie Generale des Etablissements Michelin SCA 1.75% 3/9/2030	84	0.00
€200,000	Cie Generale des Etablissements Michelin SCA 2.5% 3/9/2038	157	0.01
€400,000	Cie Generale des Etablissements Michelin SCA 3.125% 16/5/2031	355	0.01
€200,000	Cie Generale des Etablissements Michelin SCA 3.375% 16/5/2036	175	0.01
€550,000	CIMIC Finance, Ltd. 1.5% 28/5/2029	459	0.02
€525,000	Citigroup, Inc. 1.25% 10/4/2029	441	0.02
€600,000	Citigroup, Inc. 1.5% 26/10/2028	510	0.02
€250,000	Citigroup, Inc. 1.625% 21/3/2028	216	0.01
€600,000	Citigroup, Inc. 2.928% 22/10/2030	526	0.02
€975,000	Citigroup, Inc. 3.493% 22/10/2034	851	0.03
€800,000	Citigroup, Inc. 3.75% 14/5/2032	719	0.02
€119,000	Citigroup, Inc. 4.112% 22/9/2033	109	0.00
€150,000	Citigroup, Inc. 4.113% 29/4/2036	135	0.00
€600,000	Citigroup, Inc. 4.296% 23/7/2036	535	0.02
€175,000	CNH Industrial 3.625% 26/1/2033	154	0.01
€600,000	CNH Industrial 3.75% 11/6/2031	540	0.02
€125,000	CNH Industrial 3.875% 3/9/2035	110	0.00
€275,000	CNH Industrial Finance Europe SA 1.625% 3/7/2029Ø	232	0.01
€300,000	CNH Industrial Finance Europe SA 1.75% 25/3/2027	261	0.01
€300,000	CNP Assurances SA 0.375% 8/3/2028	251	0.01
€100,000	CNP Assurances SA 1.25% 27/1/2029	84	0.00
€200,000	CNP Assurances SA 1.875% 12/10/2053	153	0.01
€200,000	CNP Assurances SA 2% 27/7/2050	166	0.01
€400,000	CNP Assurances SA 2.5% 30/6/2051	335	0.01
€500,000	CNP Assurances SA 2.75% 5/2/2029	437	0.02
€400,000	CNP Assurances SA 5.25% 18/7/2053	380	0.01
€200,000	Coca-Cola 0.125% 9/3/2029	164	0.01
€176,000	Coca-Cola 0.125% 15/3/2029	144	0.00
€200,000	Coca-Cola 0.375% 15/3/2033	145	0.00
€125,000	Coca-Cola 0.4% 6/5/2030	100	0.00
€175,000	Coca-Cola 0.8% 15/3/2040	104	0.00
€175,000	Coca-Cola 0.95% 6/5/2036	121	0.00
€150,000	Coca-Cola 1% 9/3/2041	89	0.00
€275,000	Coca-Cola 1.125% 9/3/2027	239	0.01
€200,000	Coca-Cola 1.25% 8/3/2031	162	0.01
€750,000	Coca-Cola 1.625% 9/3/2035	571	0.02
€150,000	Coca-Cola 3.125% 14/5/2032	133	0.00
€225,000	Coca-Cola 3.375% 15/8/2037	194	0.01
€125,000	Coca-Cola 3.5% 14/5/2044	103	0.00
€625,000	Coca-Cola 3.75% 15/8/2053	504	0.02
€375,000	Coca-Cola Europacific Partners PLC 0.2% 2/12/2028	309	0.01
€300,000	Coca-Cola Europacific Partners PLC 0.7% 12/9/2031	232	0.01
€300,000	Coca-Cola Europacific Partners PLC 1.125% 12/4/2029	251	0.01
€300,000	Coca-Cola Europacific Partners PLC 1.5% 8/11/2027	259	0.01
€200,000	Coca-Cola Europacific Partners PLC 1.875% 18/3/2030	169	0.01
€100,000	Coca-Cola Europacific Partners PLC 3.125% 3/6/2031	88	0.00
€125,000	Coca-Cola Europacific Partners PLC 3.125% 25/9/2032	109	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Coca-Cola Europacific Partners PLC 3.25% 21/3/2032	442	0.02
€200,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	163	0.01
€225,000	Coca-Cola HBC Finance BV 1% 14/5/2027	194	0.01
€275,000	Coca-Cola HBC Finance BV 1.625% 14/5/2031	226	0.01
€100,000	Coca-Cola HBC Finance BV 3.375% 27/2/2028	89	0.00
€500,000	Coentreprise de Transport d'Electricite SA 1.5% 29/7/2028	426	0.01
€100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/7/2032	82	0.00
€500,000	Coentreprise de Transport d'Electricite SA 3.75% 17/1/2036	440	0.02
€300,000	Coface SA 6% 22/9/2032Ø	295	0.01
€200,000	Cofinimmo SA 0.875% 2/12/2030	158	0.01
€400,000	Cofinimmo SA 1% 24/1/2028	341	0.01
€200,000	Cofiroute SA 0.75% 9/9/2028	168	0.01
€300,000	Cofiroute SA 1.125% 13/10/2027	258	0.01
€400,000	Cofiroute SA 3.125% 6/3/2033	349	0.01
€100,000	Colgate-Palmolive Co. 0.3% 10/11/2029	81	0.00
€150,000	Colgate-Palmolive Co. 0.875% 12/11/2039	94	0.00
€400,000	Colgate-Palmolive Co. 1.375% 6/3/2034	307	0.01
€125,000	Colgate-Palmolive Co. 3.25% 10/11/2035	109	0.00
€200,000	Colonial SFL Socimi SA 0.5% 21/4/2028	169	0.01
€100,000	Colonial SFL Socimi SA 0.75% 22/6/2029	83	0.00
€100,000	Colonial SFL Socimi SA 1.35% 14/10/2028	85	0.00
€200,000	Colonial SFL Socimi SA 1.5% 5/6/2027	174	0.01
€300,000	Colonial SFL Socimi SA 2.5% 28/11/2029Ø	260	0.01
€200,000	Colonial SFL Socimi SA 3.125% 23/9/2031	174	0.01
€100,000	Colonial SFL Socimi SA 3.25% 22/1/2030	89	0.00
€300,000	Coloplast Finance BV 2.25% 19/5/2027	263	0.01
€150,000	Comcast Corp. 0.25% 20/5/2027	128	0.00
€125,000	Comcast Corp. 0.25% 14/9/2029	101	0.00
€500,000	Comcast Corp. 0.75% 20/2/2032	381	0.01
€400,000	Comcast Corp. 1.25% 20/2/2040Ø	257	0.01
€200,000	Comcast Corp. 3.25% 26/9/2032	175	0.01
€200,000	Comcast Corp. 3.55% 26/9/2036Ø	174	0.01
€275,000	Commerzbank AG 0.375% 1/9/2027	235	0.01
€200,000	Commerzbank AG 1.5% 28/8/2028Ø	172	0.01
€100,000	Commerzbank AG 1.875% 28/2/2028	87	0.00
€100,000	Commerzbank AG 2.625% 8/12/2028	88	0.00
€400,000	Commerzbank AG 3.125% 6/6/2030	353	0.01
€100,000	Commerzbank AG 3.125% 26/11/2030	88	0.00
€300,000	Commerzbank AG 3.125% 3/9/2031	263	0.01
€100,000	Commerzbank AG 3.625% 14/1/2032	89	0.00
€100,000	Commerzbank AG 3.75% 6/6/2034	89	0.00
€500,000	Commerzbank AG 3.875% 15/10/2035	443	0.02
€100,000	Commerzbank AG 3.875% 2/9/2036	88	0.00
€200,000	Commerzbank AG 3.875% 3/3/2037	175	0.01
€300,000	Commerzbank AG 4% 30/3/2027	267	0.01
€200,000	Commerzbank AG 4% 16/7/2032	181	0.01
€100,000	Commerzbank AG 4% 21/1/2038	88	0.00
€700,000	Commerzbank AG 4.125% 20/2/2037	625	0.02
€200,000	Commerzbank AG 4.125% 30/6/2037	178	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Commerzbank AG 4.625% 17/1/2031	463	0.02
€400,000	Commerzbank AG 4.875% 16/10/2034	368	0.01
€300,000	Commerzbank AG 5.125% 18/1/2030	280	0.01
€200,000	Commerzbank AG 5.25% 25/3/2029Ø	184	0.01
€200,000	Commerzbank AG 6.75% 5/10/2033	190	0.01
€450,000	Commonwealth Bank of Australia 1.125% 18/1/2028	385	0.01
€575,000	Commonwealth Bank of Australia 3.788% 26/8/2037	508	0.02
€600,000	Commonwealth Bank of Australia 4.266% 4/6/2034	544	0.02
€200,000	Compass Group Finance Netherlands BV 1.5% 5/9/2028	172	0.01
€100,000	Compass Group Finance Netherlands BV 3% 8/3/2030	88	0.00
€100,000	Compass Group PLC 2.625% 15/1/2029	88	0.00
€125,000	Compass Group PLC 3.125% 24/6/2032	110	0.00
€600,000	Compass Group PLC 3.25% 6/2/2031	534	0.02
€100,000	Compass Group PLC 3.25% 16/9/2033	88	0.00
€250,000	Compass Group PLC 3.5% 15/1/2035	221	0.01
€300,000	Computershare US, Inc. 1.125% 7/10/2031	232	0.01
€100,000	Continental AG 2.875% 22/11/2028	88	0.00
€100,000	Continental AG 2.875% 9/6/2029	88	0.00
€600,000	Continental AG 3.5% 1/10/2029	538	0.02
€350,000	Continental AG 3.625% 30/11/2027	313	0.01
€175,000	Continental AG 4% 1/3/2027	156	0.01
€500,000	Continental AG 4% 1/6/2028	451	0.02
€400,000	Cooperatieve Rabobank UA 0.625% 25/2/2033	294	0.01
€400,000	Cooperatieve Rabobank UA 0.875% 5/5/2028	345	0.01
€500,000	Cooperatieve Rabobank UA 1.375% 3/2/2027	436	0.02
€700,000	Cooperatieve Rabobank UA 3.548% 8/10/2035	613	0.02
€600,000	Cooperatieve Rabobank UA 3.822% 26/7/2034Ø	541	0.02
€700,000	Cooperatieve Rabobank UA 4% 10/1/2030	640	0.02
€400,000	Cooperatieve Rabobank UA 4.233% 25/4/2029	363	0.01
€150,000	Corning, Inc. 4.125% 15/5/2031	138	0.00
€200,000	Covivio 1.125% 17/9/2031	157	0.01
€500,000	Covivio 1.625% 23/6/2030	416	0.01
€100,000	Covivio 3.625% 17/6/2034	87	0.00
€100,000	Covivio 4.625% 5/6/2032	93	0.00
€500,000	Covivio Hotels SACA 1% 27/7/2029	414	0.01
€100,000	Covivio Hotels SACA 4.125% 23/5/2033	90	0.00
€200,000	Credit Agricole 1% 3/7/2029	167	0.01
€800,000	Credit Agricole 1.375% 3/5/2027	695	0.02
€400,000	Credit Agricole 1.75% 5/3/2029	340	0.01
€200,000	Credit Agricole Assurances SA 1.5% 6/10/2031	160	0.01
€500,000	Credit Agricole Assurances SA 2% 17/7/2030	417	0.01
€700,000	Credit Agricole Assurances SA 4.125% 17/12/2036	617	0.02
€100,000	Credit Agricole Assurances SA 4.5% 17/12/2034	92	0.00
€300,000	Credit Agricole Assurances SA 4.75% 27/9/2048	274	0.01
€200,000	Credit Agricole Assurances SA 5.875% 25/10/2033	199	0.01
€200,000	Credit Agricole SA 0.125% 9/12/2027	169	0.01
€500,000	Credit Agricole SA 0.375% 20/4/2028Ø	419	0.01
€300,000	Credit Agricole SA 0.5% 21/9/2029	249	0.01
€500,000	Credit Agricole SA 0.875% 14/1/2032	385	0.01
€600,000	Credit Agricole SA 1.125% 24/2/2029	506	0.02
€500,000	Credit Agricole SA 1.125% 12/7/2032	385	0.01
€500,000	Credit Agricole SA 2% 25/3/2029	427	0.01
€100,000	Credit Agricole SA 2.5% 29/8/2029	87	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Credit Agricole SA 2.5% 22/4/2034	244	0.01
€925,000	Credit Agricole SA 2.625% 17/3/2027	812	0.03
€300,000	Credit Agricole SA 2.875% 16/2/2030	263	0.01
€200,000	Credit Agricole SA 3.125% 26/1/2029	177	0.01
€800,000	Credit Agricole SA 3.125% 3/7/2031	703	0.02
€300,000	Credit Agricole SA 3.125% 26/2/2032	264	0.01
€700,000	Credit Agricole SA 3.25% 25/8/2032	613	0.02
€800,000	Credit Agricole SA 3.375% 28/7/2027	712	0.02
€500,000	Credit Agricole SA 3.5% 26/9/2034	437	0.02
€200,000	Credit Agricole SA 3.75% 23/1/2031	180	0.01
€300,000	Credit Agricole SA 3.75% 22/1/2034	271	0.01
€300,000	Credit Agricole SA 3.75% 27/5/2035	265	0.01
€300,000	Credit Agricole SA 3.875% 20/4/2031	274	0.01
€600,000	Credit Agricole SA 3.875% 28/11/2034	546	0.02
€400,000	Credit Agricole SA 3.875% 16/2/2038	351	0.01
€600,000	Credit Agricole SA 4% 18/1/2033	553	0.02
€400,000	Credit Agricole SA 4.125% 7/3/2030	370	0.01
€300,000	Credit Agricole SA 4.125% 18/3/2035	269	0.01
€200,000	Credit Agricole SA 4.125% 26/2/2036	181	0.01
€800,000	Credit Agricole SA 4.25% 11/7/2029	726	0.03
€400,000	Credit Agricole SA 4.375% 27/11/2033	371	0.01
€200,000	Credit Agricole SA 4.375% 15/4/2036	181	0.01
€600,000	Credit Agricole SA 5.5% 28/8/2033	557	0.02
€100,000	Credit Logement SA 1.081% 15/2/2034	83	0.00
€500,000	Credit Mutuel Arkea SA 0.75% 18/1/2030[Ø]	406	0.01
€300,000	Credit Mutuel Arkea SA 0.875% 7/5/2027	259	0.01
€200,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	155	0.01
€200,000	Credit Mutuel Arkea SA 0.875% 11/3/2033	148	0.00
€300,000	Credit Mutuel Arkea SA 1.25% 11/6/2029	255	0.01
€100,000	Credit Mutuel Arkea SA 3.128% 5/12/2030	89	0.00
€100,000	Credit Mutuel Arkea SA 3.307% 6/5/2032	88	0.00
€100,000	Credit Mutuel Arkea SA 3.309% 25/10/2034	87	0.00
€200,000	Credit Mutuel Arkea SA 3.375% 19/9/2027	178	0.01
€100,000	Credit Mutuel Arkea SA 3.375% 11/3/2031	88	0.00
€200,000	Credit Mutuel Arkea SA 3.5% 9/2/2029	177	0.01
€300,000	Credit Mutuel Arkea SA 3.625% 3/10/2033	268	0.01
€500,000	Credit Mutuel Arkea SA 3.635% 17/7/2035	443	0.02
€300,000	Credit Mutuel Arkea SA 3.875% 22/5/2028	271	0.01
€200,000	Credit Mutuel Arkea SA 4.125% 1/2/2034	184	0.01
€300,000	Credit Mutuel Arkea SA 4.25% 1/12/2032	277	0.01
€300,000	Credit Mutuel Arkea SA 4.81% 15/5/2035	276	0.01
€350,000	Credito Emiliano SpA 4.875% 26/3/2030	325	0.01
€150,000	Credito Emiliano SpA 5.625% 30/5/2029	139	0.00
€100,000	Crelan SA 3.875% 15/9/2036	88	0.00
€100,000	Crelan SA 4% 30/4/2037	88	0.00
€300,000	Crelan SA 5.25% 23/1/2032	286	0.01
€200,000	Crelan SA 6% 28/2/2030	191	0.01
€325,000	CRH Funding BV 1.625% 5/5/2030	273	0.01
€150,000	CRH SMW Finance DAC 4% 11/7/2031	138	0.00
€525,000	CRH SMW Finance DAC 4.25% 11/7/2035	485	0.02
€100,000	Criteria Caixa SA 3.25% 25/2/2031	88	0.00
€400,000	Criteria Caixa SA 3.5% 2/10/2029	359	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€400,000	CTP 0.75% 18/2/2027	345	0.01
€100,000	CTP 1.25% 21/6/2029	83	0.00
€200,000	CTP 1.5% 27/9/2031	158	0.01
€100,000	CTP 3.625% 10/3/2031	89	0.00
€500,000	CTP 3.625% 13/4/2032	439	0.02
€200,000	CTP 3.875% 21/11/2032	177	0.01
€150,000	CTP 4.25% 10/3/2035	134	0.00
€200,000	CTP 4.75% 5/2/2030	186	0.01
€100,000	Czech Gas Networks Investments Sarl 0.45% 8/9/2029	81	0.00
€250,000	Czech Gas Networks Investments Sarl 0.875% 31/3/2031	196	0.01
€500,000	DAA Finance PLC 1.554% 7/6/2028	429	0.01
€600,000	Daimler Truck International Finance BV 1.625% 6/4/2027	522	0.02
€100,000	Daimler Truck International Finance BV 3% 27/11/2029	88	0.00
€600,000	Daimler Truck International Finance BV 3.125% 23/3/2028	532	0.02
€400,000	Daimler Truck International Finance BV 3.375% 23/9/2030	357	0.01
€100,000	Daimler Truck International Finance BV 3.875% 19/6/2029	91	0.00
€300,000	Danaher Corp. 2.5% 30/3/2030	261	0.01
€400,000	Danone SA 0.52% 9/11/2030	316	0.01
€200,000	Danone SA 0.571% 17/3/2027	173	0.01
€600,000	Danone SA 1.208% 3/11/2028Ø	509	0.02
€300,000	Danone SA 3.071% 7/9/2032	263	0.01
€400,000	Danone SA 3.2% 12/9/2031	355	0.01
€200,000	Danone SA 3.438% 7/4/2033Ø	178	0.01
€100,000	Danone SA 3.47% 22/5/2031	90	0.00
€300,000	Danone SA 3.481% 3/5/2030	270	0.01
€100,000	Danone SA 3.706% 13/11/2029	91	0.00
€100,000	Danske Bank A/S 0.75% 9/6/2029	84	0.00
€125,000	Danske Bank A/S 3.25% 14/1/2033	111	0.00
€175,000	Danske Bank A/S 3.375% 2/12/2033	154	0.01
€150,000	Danske Bank A/S 3.5% 26/5/2033	134	0.00
€100,000	Danske Bank A/S 3.5% 19/11/2035	88	0.00
€100,000	Danske Bank A/S 3.75% 19/11/2036	89	0.00
€300,000	Danske Bank A/S 3.75% 3/3/2038	263	0.01
€300,000	Danske Bank A/S 3.875% 9/1/2032	273	0.01
€375,000	Danske Bank A/S 4.125% 10/1/2031	345	0.01
€500,000	Danske Bank A/S 4.625% 14/5/2034	457	0.02
€300,000	Danske Bank A/S 4.75% 21/6/2030	279	0.01
€400,000	Dassault Systemes SE 0.375% 16/9/2029	324	0.01
€300,000	Dell Bank International DAC 4.5% 18/10/2027	271	0.01
€500,000	Deutsche Bahn AG 0.35% 29/9/2031Ø	387	0.01
€200,000	Deutsche Bahn AG 0.375% 23/6/2029	164	0.01
€500,000	Deutsche Bahn AG 0.5% 9/4/2027Ø	431	0.01
€400,000	Deutsche Bahn AG 0.625% 15/4/2036	272	0.01
€500,000	Deutsche Bahn AG 0.625% 8/12/2050Ø	210	0.01
€500,000	Deutsche Bahn AG 0.75% 16/7/2035	355	0.01
€400,000	Deutsche Bahn AG 0.875% 23/6/2039	255	0.01
€200,000	Deutsche Bahn AG 1% 17/12/2027	172	0.01
€300,000	Deutsche Bahn AG 1.125% 18/12/2028	255	0.01
€300,000	Deutsche Bahn AG 1.125% 29/5/2051	145	0.00
€300,000	Deutsche Bahn AG 1.375% 28/3/2031	247	0.01
€400,000	Deutsche Bahn AG 1.6% Perpetual 18/7/2029	329	0.01
€550,000	Deutsche Bahn AG 1.625% 16/8/2033	440	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Deutsche Bahn AG 1.875% 24/5/2030	257	0.01
€200,000	Deutsche Bahn AG 3.875% 13/10/2042	182	0.01
€200,000	Deutsche Bahn AG 4% 23/11/2043	183	0.01
€700,000	Deutsche Bank AG 1.375% 17/2/2032	560	0.02
€200,000	Deutsche Bank AG 1.75% 17/1/2028	173	0.01
€500,000	Deutsche Bank AG 1.75% 19/11/2030	417	0.01
€500,000	Deutsche Bank AG 1.875% 23/2/2028	436	0.02
€500,000	Deutsche Bank AG 2.625% 13/8/2028	439	0.02
€100,000	Deutsche Bank AG 2.875% 19/2/2030	88	0.00
€200,000	Deutsche Bank AG 3% 16/6/2029	176	0.01
€200,000	Deutsche Bank AG 3% 7/2/2031	176	0.01
€300,000	Deutsche Bank AG 3.25% 24/5/2028	265	0.01
€300,000	Deutsche Bank AG 3.375% 13/2/2031	265	0.01
€200,000	Deutsche Bank AG 3.75% 15/1/2030	180	0.01
€300,000	Deutsche Bank AG 4% 29/11/2027	270	0.01
€100,000	Deutsche Bank AG 4% 12/7/2028	89	0.00
€500,000	Deutsche Bank AG 4% 24/6/2032	443	0.02
€400,000	Deutsche Bank AG 4.125% 4/4/2030	363	0.01
€100,000	Deutsche Bank AG 4.45% 15/5/2041	89	0.00
€500,000	Deutsche Bank AG 4.5% 12/7/2035	461	0.02
€500,000	Deutsche Bank AG 5% 5/9/2030	466	0.02
€200,000	Deutsche Bank AG 5.375% 11/1/2029	184	0.01
€200,000	Deutsche Boerse AG 0.125% 22/2/2031	154	0.01
€100,000	Deutsche Boerse AG 1.25% 16/6/2047	86	0.00
€300,000	Deutsche Boerse AG 2% 23/6/2048	257	0.01
€500,000	Deutsche Boerse AG 3.75% 28/9/2029	455	0.02
€300,000	Deutsche Boerse AG 3.875% 28/9/2033	275	0.01
€300,000	Deutsche EuroShop AG 4.5% 15/10/2030	270	0.01
€700,000	Deutsche Lufthansa AG 2.875% 16/5/2027	616	0.02
€500,000	Deutsche Lufthansa AG 3.5% 14/7/2029[Ø]	447	0.02
€125,000	Deutsche Lufthansa AG 4% 21/5/2030	114	0.00
€175,000	Deutsche Lufthansa AG 4.125% 3/9/2032	162	0.01
€400,000	Deutsche Pfandbriefbank AG 3.25% 1/9/2028	348	0.01
€75,000	Deutsche Pfandbriefbank AG 5% 5/2/2027	66	0.00
€700,000	Deutsche Post AG 0.75% 20/5/2029[Ø]	585	0.02
€325,000	Deutsche Post AG 1% 13/12/2027[Ø]	279	0.01
€250,000	Deutsche Post AG 1% 20/5/2032[Ø]	197	0.01
€250,000	Deutsche Post AG 1.625% 5/12/2028	216	0.01
€100,000	Deutsche Post AG 3% 24/3/2030	89	0.00
€150,000	Deutsche Post AG 3% 25/11/2031	133	0.00
€175,000	Deutsche Post AG 3.125% 5/6/2032	155	0.01
€500,000	Deutsche Post AG 3.375% 3/7/2033[Ø]	449	0.02
€125,000	Deutsche Post AG 3.5% 24/3/2034	112	0.00
€600,000	Deutsche Post AG 3.5% 25/3/2036	531	0.02
€125,000	Deutsche Post AG 3.75% 25/11/2037	111	0.00
€150,000	Deutsche Post AG 4% 24/3/2040	135	0.00
€300,000	Deutsche Telekom AG 1.375% 5/7/2034[Ø]	228	0.01
€100,000	Deutsche Telekom AG 1.75% 25/3/2031	84	0.00
€175,000	Deutsche Telekom AG 1.75% 9/12/2049	98	0.00
€300,000	Deutsche Telekom AG 2.25% 29/3/2039	225	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€175,000	Deutsche Telekom AG 2.625% 4/12/2029	154	0.01
€275,000	Deutsche Telekom AG 3% 3/2/2032[Ø]	243	0.01
€400,000	Deutsche Telekom AG 3.25% 4/6/2035	349	0.01
€100,000	Deutsche Telekom AG 3.25% 20/3/2036	86	0.00
€350,000	Deutsche Telekom AG 3.625% 3/2/2045	287	0.01
€100,000	Deutsche Telekom International Finance BV 1.375% 30/1/2027	87	0.00
€175,000	Deutsche Telekom International Finance BV 2% 1/12/2029[Ø]	151	0.01
€500,000	Deutsche Telekom International Finance BV 3.25% 17/1/2028[Ø]	447	0.02
€150,000	Deutsche Telekom International Finance BV 4.5% 28/10/2030	142	0.00
€450,000	Deutsche Telekom International Finance BV 7.5% 24/1/2033	499	0.02
€500,000	Deutsche Wohnen SE 1.625% 3/6/2031	403	0.01
€525,000	DH Europe Finance II Sarl 0.45% 18/3/2028	442	0.02
€975,000	DH Europe Finance II Sarl 0.75% 18/9/2031	758	0.03
€200,000	DH Europe Finance II Sarl 1.35% 18/9/2039[Ø]	131	0.00
€450,000	DH Europe Finance II Sarl 1.8% 18/9/2049[Ø]	252	0.01
€225,000	DH Europe Finance Sarl 1.2% 30/6/2027	194	0.01
€125,000	Diageo Capital BV 0.125% 28/9/2028	103	0.00
€400,000	Diageo Capital BV 1.5% 8/6/2029	338	0.01
€300,000	Diageo Finance PLC 1.875% 27/3/2027	262	0.01
€300,000	Diageo Finance PLC 2.5% 27/3/2032	254	0.01
€600,000	Diageo Finance PLC 3.125% 28/2/2031	530	0.02
€200,000	Diageo Finance PLC 3.25% 3/10/2032[Ø]	176	0.01
€500,000	Diageo Finance PLC 3.375% 30/8/2035	434	0.01
€200,000	Diageo Finance PLC 3.75% 3/10/2037	176	0.01
€275,000	Diageo Finance PLC 3.75% 30/8/2044[Ø]	227	0.01
€500,000	Digital Dutch Finco BV 1% 15/1/2032	383	0.01
€200,000	Digital Dutch Finco BV 1.25% 1/2/2031	160	0.01
€175,000	Digital Dutch Finco BV 3.875% 13/9/2033	155	0.01
€150,000	Digital Dutch Finco BV 3.875% 15/7/2034	132	0.00
€575,000	Digital Dutch Finco BV 3.875% 15/3/2035	504	0.02
€200,000	Digital Euro Finco LLC 1.125% 9/4/2028	170	0.01
€100,000	Digital Euro Finco LLC 3.75% 15/1/2033	88	0.00
€400,000	Digital Euro Finco LLC 4.25% 20/11/2037	352	0.01
€400,000	Digital Intrepid Holding BV 0.625% 15/7/2031	305	0.01
€400,000	Digital Intrepid Holding BV 1.375% 18/7/2032	308	0.01
€600,000	DNB Bank ASA 0.25% 23/2/2029	503	0.02
€600,000	DNB Bank ASA 3% 29/11/2030	529	0.02
€250,000	DNB Bank ASA 3% 15/1/2031	221	0.01
€150,000	DNB Bank ASA 3% 20/1/2032	133	0.00
€200,000	DNB Bank ASA 3.125% 20/5/2031	177	0.01
€175,000	DNB Bank ASA 3.75% 2/7/2035	156	0.01
€100,000	DNB Bank ASA 4% 14/3/2029	90	0.00
€375,000	DNB Bank ASA 4.5% 19/7/2028	338	0.01
€150,000	DNB Bank ASA 4.625% 1/11/2029	138	0.00
€200,000	DNB Bank ASA 4.625% 28/2/2033	181	0.01
€400,000	DNB Bank ASA 5% 13/9/2033	367	0.01
€200,000	Dover Corp. 0.75% 4/11/2027	171	0.01
€300,000	Dow Chemical 1.125% 15/3/2032	227	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Dow Chemical 1.875% 15/3/2040	63	0.00
€350,000	DS Smith PLC 4.375% 27/7/2027	314	0.01
€125,000	DS Smith PLC 4.5% 27/7/2030	116	0.00
€100,000	DSM BV 0.25% 23/6/2028	83	0.00
€300,000	DSM BV 0.625% 23/6/2032	226	0.01
€150,000	DSM BV 3% 25/2/2031	132	0.00
€400,000	DSM BV 3.625% 2/7/2034	356	0.01
€150,000	DSM BV 3.75% 25/2/2038	132	0.00
€125,000	DSV Finance BV 0.5% 3/3/2031	97	0.00
€200,000	DSV Finance BV 0.75% 5/7/2033	147	0.00
€400,000	DSV Finance BV 1.375% 16/3/2030	332	0.01
€200,000	DSV Finance BV 3.125% 6/11/2028	178	0.01
€400,000	DSV Finance BV 3.25% 6/11/2030	356	0.01
€150,000	DSV Finance BV 3.375% 6/11/2032	133	0.00
€225,000	DSV Finance BV 3.375% 6/11/2034	196	0.01
€100,000	DSV Finance BV 3.5% 26/6/2029	90	0.00
€300,000	DXC Capital Funding DAC 0.45% 15/9/2027	255	0.01
€275,000	DXC Capital Funding DAC 0.95% 15/9/2031Ø	205	0.01
€100,000	DXC Capital Funding DAC 4.25% 9/12/2030	87	0.00
€500,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.05% 8/12/2027Ø	419	0.01
€100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.129% 27/11/2031	88	0.00
€200,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 4.48% 5/8/2032	183	0.01
€500,000	E.ON International Finance BV 1.25% 19/10/2027	431	0.01
€300,000	E.ON International Finance BV 1.5% 31/7/2029	253	0.01
€200,000	E.ON International Finance BV 3% 3/9/2031	176	0.01
€175,000	E.ON International Finance BV 3.5% 3/9/2035	154	0.01
€500,000	E.ON International Finance BV 5.75% 14/2/2033	507	0.02
€125,000	E.ON SE 0.1% 19/12/2028	103	0.00
€350,000	E.ON SE 0.375% 29/9/2027	298	0.01
€150,000	E.ON SE 0.6% 1/10/2032	113	0.00
€200,000	E.ON SE 0.75% 18/12/2030	160	0.01
€250,000	E.ON SE 0.875% 20/8/2031	197	0.01
€225,000	E.ON SE 0.875% 18/10/2034	162	0.01
€300,000	E.ON SE 1.625% 22/5/2029	255	0.01
€275,000	E.ON SE 1.625% 29/3/2031	228	0.01
€250,000	E.ON SE 2.875% 26/8/2028	222	0.01
€225,000	E.ON SE 3.125% 5/3/2030	200	0.01
€225,000	E.ON SE 3.375% 15/1/2031	202	0.01
€175,000	E.ON SE 3.448% 19/1/2034	155	0.01
€225,000	E.ON SE 3.5% 12/1/2028	201	0.01
€500,000	E.ON SE 3.5% 25/3/2032	449	0.02
€250,000	E.ON SE 3.5% 16/4/2033	223	0.01
€225,000	E.ON SE 3.75% 1/3/2029Ø	204	0.01
€300,000	E.ON SE 3.75% 15/1/2036	268	0.01
€200,000	E.ON SE 3.875% 12/1/2035	181	0.01
€300,000	E.ON SE 3.875% 5/9/2038	264	0.01
€150,000	E.ON SE 3.895% 19/1/2038	133	0.00
€500,000	E.ON SE 4% 29/8/2033	460	0.02
€250,000	E.ON SE 4% 16/1/2040	221	0.01
€200,000	E.ON SE 4.125% 25/3/2044	177	0.01
€300,000	easyJet FinCo BV 1.875% 3/3/2028	260	0.01
€250,000	easyJet PLC 3.75% 20/3/2031Ø	225	0.01
€275,000	Eaton Capital ULC 0.577% 8/3/2030	221	0.01
€125,000	Eaton Capital ULC 3.625% 9/5/2035	110	0.00
€175,000	Eaton Capital ULC 3.802% 21/5/2036	156	0.01
€300,000	Edenred SE 1.875% 30/3/2027	262	0.01
€200,000	Edenred SE 3.25% 27/8/2030Ø	177	0.01
€200,000	Edenred SE 3.625% 13/6/2031Ø	178	0.01
€200,000	Edenred SE 3.625% 5/8/2032Ø	177	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Edenred SE 3.75% 15/1/2033	88	0.00
€800,000	EDP Finance BV 1.5% 22/11/2027	692	0.02
€500,000	EDP Finance BV 1.875% 21/9/2029	426	0.01
€100,000	EDP Servicios Financieros Espana SA 3.25% 4/2/2032	88	0.00
€500,000	EDP Servicios Financieros Espana SA 3.5% 16/7/2030	450	0.02
€400,000	EDP Servicios Financieros Espana SA 3.5% 21/7/2031	358	0.01
€275,000	EDP Servicios Financieros Espana SA 4.375% 4/4/2032	257	0.01
€500,000	El Corte Ingles SA 4.25% 26/6/2031	462	0.02
€600,000	Electricite de France SA 1% 29/11/2033	441	0.02
€600,000	Electricite de France SA 1.875% 13/10/2036	439	0.02
€500,000	Electricite de France SA 2% 2/10/2030Ø	422	0.01
€300,000	Electricite de France SA 2% 9/12/2049	162	0.01
€500,000	Electricite de France SA 3.25% 7/5/2032	441	0.02
€100,000	Electricite de France SA 3.75% 5/6/2027	89	0.00
€300,000	Electricite de France SA 4% 7/5/2037	266	0.01
€600,000	Electricite de France SA 4.125% 25/3/2027	537	0.02
€200,000	Electricite de France SA 4.125% 17/6/2031	185	0.01
€200,000	Electricite de France SA 4.25% 25/1/2032	186	0.01
€200,000	Electricite de France SA 4.375% 12/10/2029	185	0.01
€300,000	Electricite de France SA 4.375% 17/6/2036	276	0.01
€550,000	Electricite de France SA 4.625% 26/4/2030	517	0.02
€500,000	Electricite de France SA 4.625% 25/1/2043	447	0.02
€300,000	Electricite de France SA 4.75% 12/10/2034	286	0.01
€700,000	Electricite de France SA 4.75% 17/6/2044	631	0.02
€600,000	Electricite de France SA 5.625% 21/2/2033	600	0.02
€100,000	Electrolux AB 2.5% 18/5/2030	86	0.00
€100,000	Elenia Verkko Oyj 3.375% 9/6/2033	87	0.00
€300,000	Eli Lilly & Co. 0.5% 14/9/2033	220	0.01
€150,000	Eli Lilly & Co. 0.625% 1/11/2031	117	0.00
€500,000	Eli Lilly & Co. 1.125% 14/9/2051	237	0.01
€250,000	Eli Lilly & Co. 1.375% 14/9/2061	106	0.00
€200,000	Eli Lilly & Co. 1.7% 1/11/2049	115	0.00
€200,000	Elia Group 1.5% 5/9/2028	171	0.01
€500,000	Elia Transmission Belgium SA 0.875% 28/4/2030	406	0.01
€100,000	Elia Transmission Belgium SA 3.25% 4/4/2028	89	0.00
€400,000	Elia Transmission Belgium SA 3.5% 8/10/2035	350	0.01
€100,000	Elia Transmission Belgium SA 3.75% 16/1/2036	89	0.00
€200,000	Elis SA 1.625% 3/4/2028	172	0.01
€200,000	Elis SA 4.125% 24/5/2027	178	0.01
€200,000	Elisa Oyj 2.875% 14/5/2030	176	0.01
€100,000	Elisa Oyj 4% 27/1/2029	91	0.00
€100,000	Ellevio AB 3.75% 14/5/2035	89	0.00
€300,000	Ellevio AB 4.125% 7/3/2034	275	0.01
€300,000	Emirates Telecommunications Group Co. PJSC 0.375% 17/5/2028	251	0.01
€248,000	Emirates Telecommunications Group Co. PJSC 0.875% 17/5/2033	184	0.01
€500,000	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/8/2081	420	0.01
€500,000	EnBW Energie Baden-Wuerttemberg AG 2.125% 31/8/2081	395	0.01
€400,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 10/2/2056	349	0.01
€800,000	EnBW International Finance BV 0.25% 19/10/2030	627	0.02
€300,000	EnBW International Finance BV 1.875% 31/10/2033Ø	240	0.01
€600,000	EnBW International Finance BV 3.75% 20/11/2035	535	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	EnBW International Finance BV 4% 24/1/2035	456	0.02
€500,000	EnBW International Finance BV 6.125% 7/7/2039	542	0.02
€475,000	Enel Finance International 0.25% 17/6/2027Ø	405	0.01
€725,000	Enel Finance International 0.375% 17/6/2027	620	0.02
€500,000	Enel Finance International 0.625% 28/5/2029	411	0.01
€550,000	Enel Finance International 0.75% 17/6/2030	441	0.02
€600,000	Enel Finance International 0.875% 17/1/2031	477	0.02
€800,000	Enel Finance International 0.875% 28/9/2034	568	0.02
€325,000	Enel Finance International 0.875% 17/6/2036	217	0.01
€100,000	Enel Finance International 1.125% 17/10/2034	72	0.00
€500,000	Enel Finance International 1.25% 17/1/2035	363	0.01
€200,000	Enel Finance International 2.625% 24/2/2028	176	0.01
€200,000	Enel Finance International 3% 24/2/2031	176	0.01
€150,000	Enel Finance International 3.5% 24/2/2036	130	0.00
€600,000	Enel Finance International 3.875% 9/3/2029	545	0.02
€325,000	Enel Finance International 3.875% 23/1/2035	292	0.01
€150,000	Enel Finance International 4% 20/2/2031	138	0.00
€250,000	Enel Finance International 4.5% 20/2/2043	226	0.01
€600,000	Enel SpA 1.375% Perpetual 8/6/2027	513	0.02
€475,000	Enel SpA 1.875% Perpetual 8/6/2030Ø	384	0.01
€100,000	Enel SpA 4.125% Perpetual 14/10/2031	88	0.00
€800,000	Enel SpA 4.25% Perpetual 14/1/2030	713	0.02
€250,000	Enel SpA 4.5% Perpetual 14/10/2032	222	0.01
€100,000	Enel SpA 4.5% Perpetual 14/10/2034	87	0.00
€600,000	Enel SpA 4.75% Perpetual 27/2/2029	543	0.02
€300,000	Enel SpA 5.625% 21/6/2027	274	0.01
€150,000	Enel SpA 6.375% Perpetual 16/4/2028	140	0.00
€400,000	Enel SpA 6.625% Perpetual 16/4/2031Ø	393	0.01
€700,000	Enexis Holding 0.375% 14/4/2033	507	0.02
€200,000	Enexis Holding 0.75% 2/7/2031	157	0.01
€400,000	Enexis Holding 3.375% 13/11/2035Ø	350	0.01
€500,000	EQT AB 2.375% 6/4/2028	436	0.02
€400,000	EQT AB 2.875% 6/4/2032	339	0.01
€500,000	Equinix Europe 2 Financing Corp. LLC 3.25% 19/5/2029	444	0.02
€200,000	Equinix Europe 2 Financing Corp. LLC 3.25% 15/3/2031	176	0.01
€250,000	Equinix Europe 2 Financing Corp. LLC 3.625% 22/11/2034	216	0.01
€500,000	Equinix Europe 2 Financing Corp. LLC 3.65% 3/9/2033	439	0.02
€100,000	Equinix Europe 2 Financing Corp. LLC 4% 19/5/2034	89	0.00
€100,000	Equinix Europe 2 Financing Corp. LLC 4% 19/5/2034	89	0.00
€150,000	Equinix, Inc. 0.25% 15/3/2027	129	0.00
€225,000	Equinix, Inc. 1% 15/3/2033	168	0.01
€100,000	Equitable Financial Life Global Funding 0.6% 16/6/2028	83	0.00
€425,000	ERG SpA 0.5% 11/9/2027	362	0.01
€125,000	ERG SpA 0.875% 15/9/2031	97	0.00
€100,000	ERG SpA 4.125% 3/7/2030	92	0.00
€400,000	Erste Group Bank AG 0.1% 16/11/2028	337	0.01
€100,000	Erste Group Bank AG 0.125% 17/5/2028	84	0.00
€200,000	Erste Group Bank AG 0.25% 27/1/2031Ø	154	0.01
€200,000	Erste Group Bank AG 3.125% 3/5/2032	176	0.01
€300,000	Erste Group Bank AG 3.25% 26/6/2031	267	0.01
€500,000	Erste Group Bank AG 3.25% 27/8/2032	442	0.02
€200,000	Erste Group Bank AG 3.25% 14/1/2033	177	0.01
€200,000	Erste Group Bank AG 3.625% 26/11/2035	176	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€600,000	Erste Group Bank AG 3.75% 21/4/2036	528	0.02
€100,000	Erste Group Bank AG 4% 16/1/2031	92	0.00
€200,000	Erste Group Bank AG 4% 7/6/2033	179	0.01
€200,000	Erste Group Bank AG 4% 15/1/2035	179	0.01
€500,000	EssilorLuxottica SA 0.375% 27/11/2027∅	424	0.01
€800,000	EssilorLuxottica SA 0.5% 5/6/2028	674	0.02
€300,000	EssilorLuxottica SA 0.75% 27/11/2031	234	0.01
€200,000	EssilorLuxottica SA 2.625% 10/1/2030	175	0.01
€100,000	EssilorLuxottica SA 2.875% 5/3/2029	89	0.00
€200,000	EssilorLuxottica SA 3% 5/3/2032	176	0.01
€400,000	Essity AB 0.25% 8/2/2031	308	0.01
€200,000	Essity Capital BV 0.25% 15/9/2029	161	0.01
€500,000	Eurobank SA 3.25% 12/3/2030	442	0.02
€500,000	Eurobank SA 4% 7/2/2036	443	0.02
€500,000	Eurobank SA 4.875% 30/4/2031	467	0.02
€300,000	Euroclear Holding 1.5% 11/4/2030	250	0.01
€375,000	Eurofins Scientific SE 0.875% 19/5/2031	292	0.01
€100,000	Eurofins Scientific SE 3.875% 5/2/2033	89	0.00
€400,000	Eurofins Scientific SE 4% 6/7/2029	362	0.01
€250,000	Eurofins Scientific SE 4.75% 6/9/2030∅	234	0.01
€300,000	Eurogrid GmbH 0.741% 21/4/2033	220	0.01
€400,000	Eurogrid GmbH 1.113% 15/5/2032	310	0.01
€500,000	Eurogrid GmbH 1.5% 18/4/2028	430	0.01
€100,000	Eurogrid GmbH 2.886% 16/10/2029	88	0.00
€100,000	Eurogrid GmbH 3.075% 18/10/2027	89	0.00
€200,000	Eurogrid GmbH 3.279% 5/9/2031	177	0.01
€100,000	Eurogrid GmbH 3.598% 1/2/2029	90	0.00
€500,000	Eurogrid GmbH 3.722% 27/4/2030	452	0.02
€300,000	Eurogrid GmbH 3.732% 18/10/2035	266	0.01
€400,000	Eurogrid GmbH 4.056% 28/5/2037	359	0.01
€200,000	Eurogrid GmbH 4.165% 16/10/2040	177	0.01
€100,000	Euronext 0.75% 17/5/2031	80	0.00
€300,000	Euronext 1.125% 12/6/2029	251	0.01
€200,000	Euronext 1.5% 17/5/2041	129	0.00
€100,000	Euronext 2.625% 26/11/2028	88	0.00
€300,000	Evonik Industries AG 2.25% 25/9/2027	263	0.01
€50,000	Evonik Industries AG 3.25% 15/1/2030	45	0.00
€100,000	Evonik Industries AG 4.25% 9/9/2055	88	0.00
€379,000	EXOR 1.75% 14/10/2034∅	291	0.01
€300,000	EXOR 2.25% 29/4/2030	258	0.01
€150,000	EXOR 3.75% 14/2/2033	134	0.00
€125,000	EXOR 3.75% 5/11/2035	109	0.00
€200,000	Experian Finance PLC 3.375% 10/10/2034	173	0.01
€400,000	Experian Finance PLC 3.51% 15/12/2033	353	0.01
€225,000	Fastighets AB Balder 1.125% 29/1/2027	195	0.01
€300,000	Fastighets AB Balder 1.25% 28/1/2028	257	0.01
€100,000	Fastighets AB Balder 3.625% 25/8/2031	88	0.00
€100,000	Fastighets AB Balder 4% 19/2/2032	89	0.00
€125,000	Fastighets AB Balder 4% 4/3/2033	111	0.00
€125,000	FCC Aqualia SA 2.629% 8/6/2027	110	0.00
€100,000	FCC Aqualia SA 3.75% 11/6/2032	89	0.00
€300,000	FDJ UNITED 3.625% 21/11/2036	263	0.01
€200,000	Federation des Caisses Desjardins du Quebec 3.25% 28/3/2031∅	176	0.01
€100,000	FedEx Corp. 0.95% 4/5/2033	73	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€150,000	FedEx Corp. 3.5% 30/7/2032	133	0.00
€100,000	FedEx Corp. 4.125% 30/7/2037	89	0.00
€700,000	Ferrovie dello Stato Italiane SpA 0.375% 25/3/2028	589	0.02
€500,000	Ferrovie dello Stato Italiane SpA 4.5% 23/5/2033	475	0.02
€600,000	Fidelity National Information Services, Inc. 1% 3/12/2028	501	0.02
€125,000	Fidelity National Information Services, Inc. 1.5% 21/5/2027	108	0.00
€300,000	Fidelity National Information Services, Inc. 2% 21/5/2030	252	0.01
€150,000	Fidelity National Information Services, Inc. 2.95% 21/5/2039	117	0.00
€250,000	Firmenich Productions Participations SAS 1.75% 30/4/2030	210	0.01
€100,000	Fiserv Funding ULC 2.875% 15/6/2028	88	0.00
€100,000	Fiserv Funding ULC 3.5% 15/6/2032	87	0.00
€100,000	Fiserv Funding ULC 4% 15/6/2036	87	0.00
€600,000	Fiserv, Inc. 1.125% 1/7/2027	515	0.02
€150,000	Fiserv, Inc. 1.625% 1/7/2030	123	0.00
€500,000	Fiserv, Inc. 4.5% 24/5/2031	458	0.02
€400,000	Flutter Treasury DAC 4% 4/6/2031Ø	348	0.01
€125,000	Ford Motor Credit Co. LLC 3.305% 17/5/2029	110	0.00
€225,000	Ford Motor Credit Co. LLC 3.622% 27/7/2028	200	0.01
€100,000	Ford Motor Credit Co. LLC 3.778% 16/9/2029	89	0.00
€125,000	Ford Motor Credit Co. LLC 4.066% 21/8/2030	112	0.00
€125,000	Ford Motor Credit Co. LLC 4.087% 17/2/2033	110	0.00
€350,000	Ford Motor Credit Co. LLC 4.165% 21/11/2028	315	0.01
€400,000	Ford Motor Credit Co. LLC 4.445% 14/2/2030	363	0.01
€225,000	Ford Motor Credit Co. LLC 4.448% 16/9/2032	203	0.01
€400,000	Ford Motor Credit Co. LLC 5.125% 20/2/2029	370	0.01
€400,000	Fortum Oyj 2.125% 27/2/2029	346	0.01
€300,000	Fortum Oyj 4.5% 26/5/2033Ø	282	0.01
€250,000	Fresenius Finance Ireland PLC 0.5% 1/10/2028	208	0.01
€100,000	Fresenius Finance Ireland PLC 0.875% 1/10/2031	78	0.00
€300,000	Fresenius Finance Ireland PLC 3% 30/1/2032	262	0.01
€200,000	Fresenius Medical Care AG 1.25% 29/11/2029	166	0.01
€400,000	Fresenius Medical Care AG 1.5% 29/5/2030	330	0.01
€650,000	Fresenius Medical Care AG 3.125% 8/12/2028	577	0.02
€100,000	Fresenius Medical Care AG 3.25% 24/11/2030	88	0.00
€75,000	Fresenius Medical Care AG 3.75% 8/4/2032Ø	67	0.00
€250,000	Fresenius SE & Co. KGaA 0.75% 15/1/2028	213	0.01
€500,000	Fresenius SE & Co. KGaA 1.625% 8/10/2027	434	0.01
€75,000	Fresenius SE & Co. KGaA 2.75% 15/9/2029	66	0.00
€175,000	Fresenius SE & Co. KGaA 2.875% 15/2/2029	155	0.01
€225,000	Fresenius SE & Co. KGaA 2.875% 24/5/2030	199	0.01
€75,000	Fresenius SE & Co. KGaA 3.5% 15/3/2034	66	0.00
€400,000	Fresenius SE & Co. KGaA 5% 28/11/2029	377	0.01
€250,000	Fresenius SE & Co. KGaA 5.125% 5/10/2030	239	0.01
€100,000	GA Global Funding Trust 3.75% 20/6/2032	86	0.00
€100,000	GA Global Funding Trust 4.133% 16/9/2035	85	0.00
€600,000	Gecina SA 0.875% 25/1/2033	448	0.02
€200,000	Gecina SA 0.875% 30/6/2036	134	0.00
€300,000	Gecina SA 1% 30/1/2029Ø	252	0.01
€200,000	Gecina SA 1.375% 26/1/2028	172	0.01
€200,000	Gecina SA 1.625% 14/3/2030	167	0.01
€200,000	Gecina SA 1.625% 29/5/2034	152	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Gecina SA 3.375% 4/8/2035	173	0.01
€450,000	General Mills, Inc. 3.6% 17/4/2032	400	0.01
€150,000	General Mills, Inc. 3.85% 23/4/2034	134	0.00
€100,000	General Mills, Inc. 3.907% 13/4/2029	91	0.00
€200,000	General Motors Financial Co., Inc. 0.65% 7/9/2028	167	0.01
€600,000	General Motors Financial Co., Inc. 3.1% 4/8/2029Ø	530	0.02
€200,000	General Motors Financial Co., Inc. 3.7% 14/7/2031	179	0.01
€125,000	General Motors Financial Co., Inc. 3.9% 12/1/2028	112	0.00
€450,000	General Motors Financial Co., Inc. 4% 10/7/2030Ø	409	0.01
€150,000	General Motors Financial Co., Inc. 4.3% 15/2/2029	137	0.00
€175,000	General Motors Financial Co., Inc. 4.5% 22/11/2027	158	0.01
€300,000	Generali 2.124% 1/10/2030	254	0.01
€200,000	Generali 2.429% 14/7/2031	169	0.01
€200,000	Generali 3.212% 15/1/2029	179	0.01
€200,000	Generali 3.875% 29/1/2029	181	0.01
€500,000	Generali 4.126% 14/1/2036Ø	445	0.02
€300,000	Generali 4.135% 18/6/2036	266	0.01
€200,000	Generali 4.1562% 3/1/2035	179	0.01
€350,000	Generali 5% 8/6/2048	321	0.01
€200,000	Generali 5.399% 20/4/2033	193	0.01
€375,000	Generali 5.5% 27/10/2047	342	0.01
€375,000	Generali 5.8% 6/7/2032	368	0.01
€500,000	Givaudan Finance Europe BV 1% 22/4/2027	432	0.01
€100,000	Givaudan Finance Europe BV 1.625% 22/4/2032	81	0.00
€100,000	Givaudan Finance Europe BV 4.125% 28/11/2033	93	0.00
€500,000	GlaxoSmithKline Capital PLC 1.375% 12/9/2029	420	0.01
€500,000	Global Payments, Inc. 4.875% 17/3/2031	459	0.02
€300,000	Global Switch Finance BV 1.375% 7/10/2030	247	0.01
€600,000	Goldman Sachs Group 0.25% 26/1/2028	504	0.02
€700,000	Goldman Sachs Group 0.75% 23/3/2032	532	0.02
€400,000	Goldman Sachs Group 0.875% 9/5/2029	331	0.01
€550,000	Goldman Sachs Group 0.875% 21/1/2030	448	0.02
€400,000	Goldman Sachs Group 1% 18/3/2033	301	0.01
€451,000	Goldman Sachs Group 1.25% 7/2/2029	380	0.01
€400,000	Goldman Sachs Group 2% 22/3/2028	347	0.01
€700,000	Goldman Sachs Group 2% 1/11/2028	605	0.02
€325,000	Goldman Sachs Group 2.743% 17/2/2029	286	0.01
€275,000	Goldman Sachs Group 3.5% 23/1/2033	243	0.01
€950,000	Goldman Sachs Group 3.5094% 17/8/2033	839	0.03
€375,000	Goldman Sachs Group 3.984% 18/12/2036	334	0.01
€451,000	Goldman Sachs Group 4% 21/9/2029Ø	411	0.01
€600,000	Goldman Sachs Group 4.142% 17/2/2039	531	0.02
€225,000	Goodman Australia Finance Pty, Ltd. 4.25% 3/5/2030	206	0.01
€600,000	Grand City Properties SA 0.125% 11/1/2028	502	0.02
€200,000	Grand City Properties SA 1.5% 22/2/2027	174	0.01
€100,000	Grand City Properties SA 4.375% 9/1/2030	92	0.00
€400,000	Grenke Finance PLC 3.875% 9/1/2031	353	0.01
€200,000	Grenke Finance PLC 5.125% 4/1/2029	184	0.01
€100,000	Grenke Finance PLC 5.25% 8/4/2030	94	0.00
€175,000	Grenke Finance PLC 5.75% 6/7/2029	165	0.01
€100,000	Grenke Finance PLC 7.875% 6/4/2027	92	0.00
€300,000	Groupe Bruxelles Lambert 3.125% 6/9/2029	267	0.01
€100,000	Groupe Bruxelles Lambert 3.75% 21/1/2036	89	0.00
€200,000	Groupe Bruxelles Lambert 4% 15/5/2033	184	0.01
€300,000	Groupe des Assurances du Credit Mutuel SADIR 1.85% 21/4/2042	238	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Groupe des Assurances du Credit Mutuel SADIR 5% 30/10/2044	186	0.01
€200,000	Groupe VYV 1.625% 2/7/2029	165	0.01
€300,000	GSK Capital BV 3% 28/11/2027	266	0.01
€350,000	GSK Capital BV 3.125% 28/11/2032	308	0.01
€400,000	H & M Hennes & Mauritz AB 3.4% 31/10/2033	348	0.01
€200,000	H Lundbeck A/S 0.875% 14/10/2027	171	0.01
€100,000	H Lundbeck A/S 3.375% 2/6/2029	89	0.00
€300,000	H&M Finance BV 0.25% 25/8/2029	241	0.01
€100,000	H&M Finance BV 4.875% 25/10/2031	95	0.00
€600,000	Haleon Netherlands Capital BV 2.125% 29/3/2034	481	0.02
€125,000	Hamburg Commercial Bank AG 3.25% 3/2/2031	110	0.00
€500,000	Hamburg Commercial Bank AG 3.5% 31/1/2030	447	0.02
€400,000	Hamburg Commercial Bank AG 4.75% 2/5/2029	370	0.01
€500,000	Hamburger Hochbahn AG 0.125% 24/2/2031	384	0.01
€200,000	Hamburger Sparkasse AG 2.875% 17/2/2031	176	0.01
€375,000	Hammerson Ireland Finance DAC 1.75% 3/6/2027	326	0.01
€400,000	Hannover Rueck SE 1.125% 9/10/2039	327	0.01
€200,000	Hannover Rueck SE 1.375% 30/6/2042	155	0.01
€200,000	Hannover Rueck SE 1.75% 8/10/2040	165	0.01
€300,000	Hannover Rueck SE 5.875% 26/8/2043	298	0.01
€600,000	Harley-Davidson Financial Services, Inc. 4% 12/3/2030	537	0.02
€525,000	Heidelberg Materials AG 3.75% 31/5/2032[Ø]	478	0.02
€250,000	Heidelberg Materials AG 3.95% 19/7/2034	226	0.01
€350,000	Heidelberg Materials Finance Luxembourg SA 1.125% 1/12/2027	301	0.01
€300,000	Heidelberg Materials Finance Luxembourg SA 1.5% 14/6/2027	260	0.01
€275,000	Heidelberg Materials Finance Luxembourg SA 1.75% 24/4/2028	238	0.01
€225,000	Heidelberg Materials Finance Luxembourg SA 3% 10/7/2030	199	0.01
€200,000	Heidelberg Materials Finance Luxembourg SA 3.75% 15/7/2036	176	0.01
€325,000	Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	312	0.01
€100,000	Heimstaden Bostad AB 3.75% 2/10/2030	89	0.00
€100,000	Heimstaden Bostad AB 3.75% 10/3/2031	88	0.00
€200,000	Heimstaden Bostad Treasury BV 1% 13/4/2028	169	0.01
€100,000	Heimstaden Bostad Treasury BV 1.375% 3/3/2027	87	0.00
€325,000	Heimstaden Bostad Treasury BV 1.375% 24/7/2028[Ø]	275	0.01
€500,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	394	0.01
€600,000	Heineken 1.25% 7/5/2033[Ø]	459	0.02
€400,000	Heineken 1.75% 17/3/2031	332	0.01
€300,000	Heineken 1.75% 7/5/2040[Ø]	201	0.01
€150,000	Heineken 2.25% 30/3/2030	129	0.00
€150,000	Heineken 2.565% 3/10/2028	132	0.00
€200,000	Heineken 2.99% 14/7/2031	176	0.01
€225,000	Heineken 3.276% 29/10/2032	199	0.01
€150,000	Heineken 3.375% 26/2/2034	132	0.00
€150,000	Heineken 3.505% 3/5/2034	133	0.00
€100,000	Heineken 3.812% 4/7/2036	89	0.00
€275,000	Heineken 3.872% 3/10/2037	244	0.01
€500,000	Heineken 3.875% 23/9/2030	457	0.02
€175,000	Heineken 3.875% 26/2/2038	155	0.01
€400,000	Heineken 4.125% 23/3/2035	369	0.01
€200,000	Heineken 4.242% 14/11/2045	173	0.01
€100,000	Hemso Treasury Oyj 0% 19/1/2028	84	0.00
€200,000	Henkel AG & Co. KGaA 0.5% 17/11/2032	149	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Henkel AG & Co. KGaA 2.625% 13/9/2027	265	0.01
€200,000	Hera SpA 0.875% 5/7/2027	172	0.01
€300,000	Hera SpA 1% 25/4/2034	218	0.01
€345,000	Hera SpA 2.5% 25/5/2029	302	0.01
€300,000	Hera SpA 3.25% 15/7/2031	267	0.01
€400,000	Hera SpA 4.25% 20/4/2033	371	0.01
€125,000	Highland Holdings Sarl 0.934% 15/12/2031	98	0.00
€175,000	Highland Holdings Sarl 2.875% 19/11/2027	154	0.01
€200,000	HOCHTIEF AG 0.5% 3/9/2027	170	0.01
€100,000	HOCHTIEF AG 0.625% 26/4/2029	82	0.00
€200,000	HOCHTIEF AG 1.25% 3/9/2031	160	0.01
€325,000	HOCHTIEF AG 4.25% 31/5/2030Ø	300	0.01
€300,000	Holcim Finance Luxembourg SA 0.125% 19/7/2027	255	0.01
€225,000	Holcim Finance Luxembourg SA 0.5% 3/9/2030	178	0.01
€400,000	Holcim Finance Luxembourg SA 0.5% 23/4/2031	308	0.01
€400,000	Holcim Finance Luxembourg SA 0.625% 19/1/2033	293	0.01
€100,000	Holcim Finance Luxembourg SA 1.75% 29/8/2029	85	0.00
€300,000	Holcim Finance Luxembourg SA 2.25% 26/5/2028	261	0.01
€600,000	HOWOGE Wohnungsbaugesellschaft mbH 0.625% 1/11/2028	499	0.02
€400,000	HSBC Continental Europe SA 0.1% 3/9/2027	340	0.01
€250,000	HSBC Holdings PLC 0.641% 24/9/2029	208	0.01
€450,000	HSBC Holdings PLC 0.77% 13/11/2031	354	0.01
€400,000	HSBC Holdings PLC 3.125% 7/6/2028	353	0.01
€650,000	HSBC Holdings PLC 3.313% 13/5/2030	577	0.02
€600,000	HSBC Holdings PLC 3.445% 25/9/2030	535	0.02
€425,000	HSBC Holdings PLC 3.608% 1/12/2033	376	0.01
€400,000	HSBC Holdings PLC 3.755% 20/5/2029	359	0.01
€800,000	HSBC Holdings PLC 3.834% 25/9/2035	715	0.02
€275,000	HSBC Holdings PLC 3.911% 13/5/2034	247	0.01
€650,000	HSBC Holdings PLC 4.191% 19/5/2036	584	0.02
€200,000	HSBC Holdings PLC 4.599% 22/3/2035	183	0.01
€250,000	HSBC Holdings PLC 4.752% 10/3/2028	224	0.01
€200,000	HSBC Holdings PLC 4.787% 10/3/2032	188	0.01
€825,000	HSBC Holdings PLC 4.856% 23/5/2033	782	0.03
€425,000	HSBC Holdings PLC 6.364% 16/11/2032	394	0.01
€300,000	Huhtamaki Oyj 3.5% 4/9/2031	266	0.01
€200,000	Huhtamaki Oyj 4.25% 9/6/2027	179	0.01
€100,000	Huhtamaki Oyj 5.125% 24/11/2028	93	0.00
€100,000	Hyundai Capital America 2.875% 26/6/2028	88	0.00
€600,000	Hyundai Capital America 3.5% 26/6/2031	535	0.02
€100,000	Ibercaja Banco SA 3.125% 10/8/2031	88	0.00
€100,000	Ibercaja Banco SA 4.375% 30/7/2028	90	0.00
€400,000	Iberdrola Finanzas SA 1.375% 11/3/2032	320	0.01
€300,000	Iberdrola Finanzas SA 1.621% 29/11/2029Ø	254	0.01
€700,000	Iberdrola Finanzas SA 2.625% 30/3/2028	617	0.02
€500,000	Iberdrola Finanzas SA 3.375% 22/11/2032	446	0.02
€500,000	Iberdrola Finanzas SA 3.375% 30/9/2035	436	0.02
€200,000	Iberdrola Finanzas SA 3.5% 16/5/2035	177	0.01
€500,000	Iberdrola Finanzas SA 3.625% 13/7/2033	451	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€600,000	Iberdrola Finanzas SA 3.75% Perpetual 5/8/2031	524	0.02
€200,000	Iberdrola Finanzas SA 3.95% Perpetual 9/12/2032	175	0.01
€200,000	Iberdrola Finanzas SA 4.247% Perpetual 28/5/2030	179	0.01
€100,000	Iberdrola Finanzas SA 4.871% Perpetual 16/1/2031	92	0.00
€500,000	Iberdrola International BV 1.825% Perpetual 9/8/2029	413	0.01
€500,000	Iberdrola International BV 2.25% Perpetual 28/1/2029	423	0.01
€300,000	ICADE 0.625% 18/1/2031	230	0.01
€100,000	ICADE 1.5% 13/9/2027	87	0.00
€300,000	ICADE 1.625% 28/2/2028	258	0.01
€100,000	ICADE 4.375% 22/5/2035	88	0.00
€150,000	Iccrea Banca SpA 3.25% 30/1/2031	132	0.00
€150,000	Iccrea Banca SpA 3.375% 30/1/2030	134	0.00
€300,000	Iccrea Banca SpA 4.25% 5/2/2030	274	0.01
€300,000	ICG PLC 1.625% 17/2/2027	260	0.01
€300,000	ICG PLC 2.5% 28/1/2030	254	0.01
€500,000	IDS Financing PLC 4% 1/10/2032	439	0.02
€250,000	Ignitis Grupe AB 2% 21/5/2030	208	0.01
€100,000	IHG Finance LLC 3.375% 10/9/2030	89	0.00
€500,000	IHG Finance LLC 4.375% 28/11/2029	460	0.02
€200,000	Illinois Tool Works, Inc. 0.625% 5/12/2027	170	0.01
€250,000	Illinois Tool Works, Inc. 1% 5/6/2031	200	0.01
€300,000	Illinois Tool Works, Inc. 2.125% 22/5/2030	256	0.01
€225,000	Illinois Tool Works, Inc. 3.25% 17/5/2028	201	0.01
€275,000	Illinois Tool Works, Inc. 3.375% 17/5/2032	246	0.01
€300,000	IMCD 2.125% 31/3/2027	262	0.01
€100,000	IMCD 4.875% 18/9/2028	92	0.00
€300,000	Imerys SA 4% 21/11/2032	265	0.01
€400,000	Indigo Group SAS 1.625% 19/4/2028	344	0.01
€200,000	Infineon Technologies AG 1.625% 24/6/2029	169	0.01
€300,000	Infineon Technologies AG 2% 24/6/2032	246	0.01
€100,000	Infineon Technologies AG 2.875% 13/2/2030	88	0.00
€200,000	Infineon Technologies AG 3% 16/2/2031	176	0.01
€100,000	Infineon Technologies AG 3.375% 26/2/2027	89	0.00
€200,000	Infineon Technologies AG 3.5% 16/2/2034	177	0.01
€300,000	Infineon Technologies AG 3.625% Perpetual 1/1/2028	265	0.01
€200,000	Infineon Technologies AG 3.75% 16/2/2037	176	0.01
€300,000	Informa PLC 1.25% 22/4/2028	256	0.01
€125,000	Informa PLC 3% 23/10/2027	111	0.00
€100,000	Informa PLC 3.25% 23/10/2030	88	0.00
€125,000	Informa PLC 3.375% 9/6/2031	110	0.00
€300,000	Informa PLC 3.625% 23/10/2034	261	0.01
€600,000	ING Bank 2.625% 1/12/2028	528	0.02
€400,000	ING Groep 0.25% 18/2/2029	335	0.01
€500,000	ING Groep 0.25% 1/2/2030	407	0.01
€400,000	ING Groep 0.375% 29/9/2028	340	0.01
€300,000	ING Groep 0.875% 29/11/2030	244	0.01
€400,000	ING Groep 1% 16/11/2032	347	0.01
€300,000	ING Groep 1.375% 11/1/2028	258	0.01
€600,000	ING Groep 1.75% 16/2/2031	502	0.02
€400,000	ING Groep 2% 20/9/2028	346	0.01
€500,000	ING Groep 2.5% 15/11/2030	429	0.01
€200,000	ING Groep 2.875% 10/11/2030	175	0.01
€400,000	ING Groep 3% 17/8/2031	350	0.01
€700,000	ING Groep 3.125% 10/2/2032	614	0.02
€200,000	ING Groep 3.375% 19/11/2032	177	0.01
€500,000	ING Groep 3.5% 3/9/2030	447	0.02
€400,000	ING Groep 3.5% 17/8/2036	345	0.01
€200,000	ING Groep 3.75% 3/9/2035	177	0.01
€700,000	ING Groep 3.75% 10/2/2037	614	0.02
€300,000	ING Groep 3.875% 12/8/2029	270	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€400,000	ING Groep 3.875% 20/8/2037	352	0.01
€400,000	ING Groep 4% 12/2/2035	363	0.01
€400,000	ING Groep 4.125% 24/8/2033	359	0.01
€700,000	ING Groep 4.125% 20/5/2036	630	0.02
€200,000	ING Groep 4.25% 26/8/2035	181	0.01
€700,000	ING Groep 4.375% 15/8/2034Ø	634	0.02
€500,000	ING Groep 4.5% 23/5/2029	456	0.02
€600,000	ING Groep 4.75% 23/5/2034	568	0.02
€300,000	ING Groep 5.25% 14/11/2033	292	0.01
€100,000	In'li SA 1.125% 2/7/2029	83	0.00
€200,000	InterContinental Hotels Group PLC 2.125% 15/5/2027	175	0.01
€657,000	International Business Machines Corp. 0.3% 11/2/2028	553	0.02
€550,000	International Business Machines Corp. 0.65% 11/2/2032	417	0.01
€325,000	International Business Machines Corp. 0.875% 9/2/2030	265	0.01
€700,000	International Business Machines Corp. 1.2% 11/2/2040	433	0.01
€700,000	International Business Machines Corp. 1.25% 9/2/2034	521	0.02
€300,000	International Business Machines Corp. 1.75% 7/3/2028	259	0.01
€400,000	International Business Machines Corp. 1.75% 31/1/2031	332	0.01
€150,000	International Business Machines Corp. 2.9% 10/2/2030	132	0.00
€725,000	International Business Machines Corp. 3% 3/2/2031	637	0.02
€225,000	International Business Machines Corp. 3.15% 10/2/2033	196	0.01
€175,000	International Business Machines Corp. 3.45% 3/2/2034	154	0.01
€200,000	International Business Machines Corp. 3.45% 10/2/2037	171	0.01
€400,000	International Business Machines Corp. 3.625% 6/2/2031	361	0.01
€125,000	International Business Machines Corp. 3.75% 6/2/2035	112	0.00
€200,000	International Business Machines Corp. 3.8% 10/2/2045	162	0.01
€150,000	International Business Machines Corp. 3.85% 3/2/2038	132	0.00
€350,000	International Business Machines Corp. 4% 6/2/2043	298	0.01
€200,000	International Consolidated Airlines Group SA 3.352% 11/9/2030	177	0.01
€200,000	International Distribution Services PLC 5.25% 14/9/2028	185	0.01
€600,000	Intesa Sanpaolo SpA 0.75% 16/3/2028	509	0.02
€250,000	Intesa Sanpaolo SpA 1.35% 24/2/2031	203	0.01
€250,000	Intesa Sanpaolo SpA 1.75% 20/3/2028	216	0.01
€425,000	Intesa Sanpaolo SpA 1.75% 4/7/2029	362	0.01
€200,000	Intesa Sanpaolo SpA 2.925% 14/10/2030Ø	175	0.01
€425,000	Intesa Sanpaolo SpA 3.625% 16/10/2030	385	0.01
€325,000	Intesa Sanpaolo SpA 3.85% 16/9/2032	293	0.01
€500,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	452	0.02
€425,000	Intesa Sanpaolo SpA 4.75% 6/9/2027	386	0.01
€575,000	Intesa Sanpaolo SpA 4.875% 19/5/2030	545	0.02
€425,000	Intesa Sanpaolo SpA 5% 8/3/2028	382	0.01
€800,000	Intesa Sanpaolo SpA 5.125% 29/8/2031Ø	774	0.03
€150,000	Intesa Sanpaolo SpA 5.25% 13/1/2030	143	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Intesa Sanpaolo SpA 5.625% 8/3/2033	200	0.01
€400,000	Intesa Sanpaolo SpA 6.184% 20/2/2034[Ø]	379	0.01
€200,000	Investor AB 0.375% 29/10/2035	133	0.00
€250,000	Investor AB 1.5% 12/9/2030	207	0.01
€300,000	Investor AB 1.5% 20/6/2039	203	0.01
€325,000	Investor AB 2.75% 10/6/2032	281	0.01
€100,000	Investor AB 3.5% 31/3/2034	89	0.00
€300,000	Investor AB 4% 31/3/2038	275	0.01
€175,000	Iren SpA 0.25% 17/1/2031	135	0.00
€100,000	Iren SpA 0.875% 14/10/2029	82	0.00
€200,000	Iren SpA 1.5% 24/10/2027	173	0.01
€300,000	Iren SpA 3.625% 23/9/2033	267	0.01
€400,000	Iren SpA 3.875% 22/7/2032	363	0.01
€200,000	Islandsbanki HF 3.75% 11/11/2032[Ø]	177	0.01
€200,000	ISS Global A/S 1.5% 31/8/2027	173	0.01
€150,000	ISS Global A/S 3.875% 5/6/2029	136	0.00
€300,000	Italgas Reti SpA 4.375% 6/6/2033	279	0.01
€575,000	Italgas SpA 0.5% 16/2/2033	418	0.01
€200,000	Italgas SpA 0.875% 24/4/2030	162	0.01
€200,000	Italgas SpA 1% 11/12/2031[Ø]	156	0.01
€200,000	Italgas SpA 1.625% 18/1/2029	170	0.01
€125,000	Italgas SpA 2.875% 6/3/2030	110	0.00
€600,000	Italgas SpA 3.125% 8/2/2029	533	0.02
€125,000	Italgas SpA 3.5% 6/3/2034	110	0.00
€125,000	Italgas SpA 4.125% 8/6/2032	116	0.00
€300,000	ITV PLC 4.25% 19/6/2032	271	0.01
€100,000	IWG US Finance LLC 5.125% 14/5/2032	91	0.00
€200,000	IWG US Finance LLC 6.5% 28/6/2030	193	0.01
€100,000	JAB Holdings BV 1% 14/7/2031	79	0.00
€400,000	JAB Holdings BV 2% 18/5/2028	346	0.01
€200,000	JAB Holdings BV 2.25% 19/12/2039	138	0.00
€300,000	JAB Holdings BV 2.5% 17/4/2027	264	0.01
€300,000	JAB Holdings BV 2.5% 25/6/2029	261	0.01
€200,000	JAB Holdings BV 3.375% 17/4/2035	170	0.01
€200,000	JAB Holdings BV 4.75% 29/6/2032	189	0.01
€300,000	JAB Holdings BV 5% 12/6/2033	286	0.01
€100,000	JCDecaux SE 1.625% 7/2/2030	83	0.00
€200,000	JCDecaux SE 2.625% 24/4/2028	175	0.01
€300,000	JCDecaux SE 5% 11/1/2029	278	0.01
€600,000	JDE Peet's 0.5% 16/1/2029	493	0.02
€300,000	JDE Peet's 0.625% 9/2/2028	254	0.01
€500,000	JDE Peet's 1.125% 16/6/2033	368	0.01
€100,000	John Deere Bank SA 3.3% 15/10/2029	90	0.00
€100,000	John Deere Capital Corp. 2.5% 11/9/2028	88	0.00
€625,000	John Deere Capital Corp. 3.45% 16/7/2032[Ø]	562	0.02
€225,000	John Deere Cash Management Sarl 1.65% 13/6/2039	155	0.01
€100,000	John Deere Cash Management Sarl 1.85% 2/4/2028	87	0.00
€200,000	John Deere Cash Management Sarl 2.2% 2/4/2032	168	0.01
€500,000	Johnson & Johnson 1.65% 20/5/2035	387	0.01
€100,000	Johnson & Johnson 2.7% 26/2/2029	89	0.00
€125,000	Johnson & Johnson 3.05% 26/2/2033	110	0.00
€500,000	Johnson & Johnson 3.2% 1/6/2032	447	0.02
€275,000	Johnson & Johnson 3.35% 1/6/2036[Ø]	242	0.01
€200,000	Johnson & Johnson 3.35% 26/2/2037	175	0.01
€400,000	Johnson & Johnson 3.55% 1/6/2044	338	0.01
€150,000	Johnson & Johnson 3.6% 26/2/2045	126	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€525,000	Johnson & Johnson 3.7% 26/2/2055	431	0.01
€300,000	Johnson Controls International PLC 4.25% 23/5/2035	279	0.01
€400,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 0.375% 15/9/2027	340	0.01
€225,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 1% 15/9/2032	172	0.01
€175,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 3% 15/9/2028	155	0.01
€500,000	JPMorgan Chase & Co. 0.597% 17/2/2033	377	0.01
€800,000	JPMorgan Chase & Co. 1.001% 25/7/2031	644	0.02
€850,000	JPMorgan Chase & Co. 1.047% 4/11/2032Ø	663	0.02
€700,000	JPMorgan Chase & Co. 1.638% 18/5/2028	608	0.02
€1,000,000	JPMorgan Chase & Co. 1.812% 12/6/2029	861	0.03
€1,500,000	JPMorgan Chase & Co. 1.963% 23/3/2030	1,285	0.04
€300,000	JPMorgan Chase & Co. 2.875% 24/5/2028	266	0.01
€375,000	JPMorgan Chase & Co. 3.136% 18/2/2032	329	0.01
€600,000	JPMorgan Chase & Co. 3.588% 23/1/2036	525	0.02
€200,000	JPMorgan Chase & Co. 3.674% 6/6/2028	178	0.01
€900,000	JPMorgan Chase & Co. 3.761% 21/3/2034	806	0.03
€500,000	JPMorgan Chase & Co. 4.457% 13/11/2031	465	0.02
€125,000	Jyske Bank A/S 2.875% 5/5/2029	110	0.00
€600,000	Jyske Bank A/S 3.5% 19/11/2031	534	0.02
€100,000	Jyske Bank A/S 3.625% 29/4/2031	90	0.00
€100,000	Jyske Bank A/S 3.875% 4/3/2037	88	0.00
€125,000	Jyske Bank A/S 4.875% 10/11/2029	115	0.00
€300,000	Jyske Bank A/S 5% 26/10/2028	273	0.01
€100,000	Jyske Bank A/S 5.125% 1/5/2035	93	0.00
€400,000	K+S AG 4.25% 19/6/2029	365	0.01
€300,000	KBC Group 0.125% 14/1/2029	252	0.01
€300,000	KBC Group 0.75% 24/1/2030	244	0.01
€300,000	KBC Group 0.75% 31/5/2031Ø	236	0.01
€200,000	KBC Group 3% 25/8/2030	176	0.01
€700,000	KBC Group 3.375% 15/1/2033	616	0.02
€200,000	KBC Group 3.375% 24/11/2033	175	0.01
€300,000	KBC Group 3.5% 21/1/2032	268	0.01
€100,000	KBC Group 3.625% 26/8/2036	88	0.00
€200,000	KBC Group 3.75% 27/3/2032	181	0.01
€400,000	KBC Group 4.25% 28/11/2029	365	0.01
€200,000	KBC Group 4.375% 19/4/2030	184	0.01
€200,000	KBC Group 4.375% 6/12/2031	188	0.01
€100,000	KBC Group 4.75% 17/4/2035	92	0.00
€200,000	KBC Group 4.875% 25/4/2033	182	0.01
€100,000	Kering SA 1.5% 5/4/2027	87	0.00
€300,000	Kering SA 1.875% 5/5/2030	254	0.01
€200,000	Kering SA 3.125% 27/11/2029	177	0.01
€400,000	Kering SA 3.25% 27/2/2029Ø	357	0.01
€200,000	Kering SA 3.375% 11/3/2032	177	0.01
€500,000	Kering SA 3.375% 27/2/2033	438	0.02
€200,000	Kering SA 3.625% 5/9/2027	178	0.01
€200,000	Kering SA 3.625% 5/9/2031	180	0.01
€200,000	Kering SA 3.625% 21/11/2034	176	0.01
€400,000	Kering SA 3.625% 11/3/2036Ø	346	0.01
€400,000	Kering SA 3.875% 5/9/2035	356	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€700,000	Kerry Group Financial Services Unltd Co. 0.625% 20/9/2029	569	0.02
€100,000	Kerry Group Financial Services Unltd Co. 0.875% 1/12/2031	78	0.00
€150,000	Kerry Group Financial Services Unltd Co. 3.75% 5/9/2036	133	0.00
€400,000	Kingspan Securities Ireland DAC 3.5% 31/10/2031	356	0.01
€100,000	KKR Group Finance Co. V LLC 1.625% 22/5/2029	84	0.00
€400,000	Klepierre SA 0.625% 1/7/2030	319	0.01
€200,000	Klepierre SA 0.875% 17/2/2031	158	0.01
€200,000	Klepierre SA 1.25% 29/9/2031	159	0.01
€100,000	Klepierre SA 1.375% 16/2/2027	87	0.00
€500,000	Klepierre SA 1.625% 13/12/2032	394	0.01
€200,000	Klepierre SA 2% 12/5/2029	172	0.01
€100,000	Klepierre SA 3.75% 30/9/2037	88	0.00
€100,000	Klepierre SA 3.875% 23/9/2033	90	0.00
€400,000	Knorr-Bremse AG 3% 30/9/2029	354	0.01
€100,000	Knorr-Bremse AG 3.25% 21/9/2027	89	0.00
€275,000	Kojamo Oyj 1.875% 27/5/2027	239	0.01
€100,000	Kojamo Oyj 3.875% 12/3/2032	89	0.00
€400,000	Kommunalkredit Austria AG 4.25% 1/4/2031Ø	360	0.01
€150,000	Koninklijke Ahold Delhaize 0.375% 18/3/2030	120	0.00
€400,000	Koninklijke Ahold Delhaize 1.75% 2/4/2027	349	0.01
€100,000	Koninklijke Ahold Delhaize 3.25% 10/3/2033	88	0.00
€100,000	Koninklijke Ahold Delhaize 3.375% 11/3/2031	90	0.00
€200,000	Koninklijke Ahold Delhaize 3.875% 11/3/2036	180	0.01
€100,000	Koninklijke KPN 0.875% 14/12/2032	75	0.00
€200,000	Koninklijke KPN 0.875% 15/11/2033	146	0.00
€400,000	Koninklijke KPN 3.375% 17/2/2035	345	0.01
€100,000	Koninklijke KPN 3.5% 12/5/2034	88	0.00
€200,000	Koninklijke KPN 3.875% 3/7/2031	183	0.01
€400,000	Koninklijke KPN 3.875% 16/2/2036	357	0.01
€300,000	Koninklijke Philips 1.375% 2/5/2028	258	0.01
€200,000	Koninklijke Philips 1.875% 5/5/2027	175	0.01
€300,000	Koninklijke Philips 2% 30/3/2030	255	0.01
€200,000	Koninklijke Philips 2.125% 5/11/2029	172	0.01
€175,000	Koninklijke Philips 2.625% 5/5/2033	147	0.00
€200,000	Koninklijke Philips 3.25% 23/5/2030	178	0.01
€300,000	Koninklijke Philips 3.75% 31/5/2032Ø	270	0.01
€125,000	Koninklijke Philips 4% 23/5/2035	113	0.00
€150,000	Koninklijke Philips 4.25% 8/9/2031	139	0.00
€600,000	Kraft Heinz Foods Co. 3.25% 15/3/2033	516	0.02
€800,000	Kraft Heinz Foods Co. 3.5% 15/3/2029	715	0.02
€400,000	La Banque Postale SA 0.75% 23/6/2031Ø	310	0.01
€700,000	La Banque Postale SA 1.375% 24/4/2029	589	0.02
€300,000	La Banque Postale SA 2% 13/7/2028	260	0.01
€500,000	La Banque Postale SA 3% 9/6/2028	441	0.02
€400,000	La Banque Postale SA 4.375% 17/1/2030	369	0.01
€400,000	La Poste SA 0% 18/7/2029	321	0.01
€500,000	La Poste SA 0.375% 17/9/2027	426	0.01
€300,000	La Poste SA 1.375% 21/4/2032	239	0.01
€400,000	La Poste SA 3.125% 14/3/2033Ø	350	0.01
€300,000	La Poste SA 3.75% 12/6/2030	273	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€800,000	La Poste SA 4% 12/6/2035	735	0.03
€500,000	La Poste SA 5% Perpetual 16/4/2031Ø	457	0.02
€500,000	Landesbank Baden-Wuerttemberg 0.375% 25/1/2027	431	0.01
€1,000,000	Landesbank Baden-Wuerttemberg 0.375% 18/2/2027	862	0.03
€400,000	Landesbank Baden-Wuerttemberg 0.375% 7/5/2029Ø	325	0.01
€600,000	Landesbank Baden-Wuerttemberg 0.375% 21/2/2031	461	0.02
€200,000	Landesbank Baden-Wuerttemberg 0.5% 5/11/2029	162	0.01
€400,000	Landesbank Baden-Wuerttemberg 2.2% 9/5/2029	343	0.01
€600,000	Landesbank Hessen-Thueringen Girozentrale 3% 5/3/2032Ø	527	0.02
€600,000	Landesbank Hessen-Thueringen Girozentrale 3.375% 26/2/2031Ø	534	0.02
€400,000	Landesbank Hessen-Thueringen Girozentrale 4% 4/2/2030	365	0.01
€200,000	Landesbank Hessen-Thueringen Girozentrale 4.5% 15/9/2032	178	0.01
€300,000	Landsbankinn HF 3.625% 3/11/2032	263	0.01
€100,000	Lansforsakringar Bank AB 2.625% 6/10/2028	88	0.00
€150,000	Lansforsakringar Bank AB 3.75% 17/1/2029	136	0.00
€175,000	LANXESS AG 0% 8/9/2027Ø	148	0.00
€300,000	LANXESS AG 0.625% 1/12/2029Ø	239	0.01
€300,000	LANXESS AG 1.75% 22/3/2028Ø	257	0.01
€500,000	Leasys SpA 3.375% 25/1/2029	446	0.02
€400,000	LEG Immobilien SE 0.75% 30/6/2031	308	0.01
€200,000	LEG Immobilien SE 0.875% 28/11/2027Ø	171	0.01
€200,000	LEG Immobilien SE 0.875% 30/3/2033Ø	145	0.00
€200,000	LEG Immobilien SE 1% 19/11/2032	149	0.00
€300,000	LEG Immobilien SE 1.5% 17/1/2034	222	0.01
€300,000	Legal & General Group PLC 4.375% 4/9/2055	266	0.01
€200,000	Legrand SA 0.375% 6/10/2031Ø	153	0.01
€200,000	Legrand SA 0.625% 24/6/2028	169	0.01
€100,000	Legrand SA 0.75% 20/5/2030	81	0.00
€100,000	Legrand SA 1.875% 6/7/2032	81	0.00
€300,000	Legrand SA 3.5% 26/6/2034	267	0.01
€500,000	Legrand SA 3.625% 29/5/2029	452	0.02
€100,000	Legrand SA 3.625% 19/3/2035	89	0.00
€150,000	Liberty Mutual Group, Inc. 3.875% 26/9/2035	130	0.00
€200,000	Linde Finance BV 0.25% 19/5/2027	171	0.01
€200,000	Linde Finance BV 0.55% 19/5/2032	151	0.01
€125,000	Linde Finance BV 1% 20/4/2028	107	0.00
€200,000	Linde PLC 0.375% 30/9/2033	143	0.00
€200,000	Linde PLC 1% 31/3/2027	173	0.01
€200,000	Linde PLC 1% 30/9/2051	88	0.00
€200,000	Linde PLC 1.375% 31/3/2031	163	0.01
€300,000	Linde PLC 1.625% 31/3/2035	227	0.01
€300,000	Linde PLC 2.625% 18/2/2029	264	0.01
€200,000	Linde PLC 3% 14/2/2028	177	0.01
€200,000	Linde PLC 3% 18/2/2033	174	0.01
€100,000	Linde PLC 3.125% 20/11/2032	88	0.00
€200,000	Linde PLC 3.2% 14/2/2031	178	0.01
€200,000	Linde PLC 3.25% 18/2/2037	170	0.01
€200,000	Linde PLC 3.375% 12/6/2029	179	0.01
€600,000	Linde PLC 3.375% 4/6/2030	538	0.02
€300,000	Linde PLC 3.4% 14/2/2036	261	0.01
€500,000	Linde PLC 3.5% 4/6/2034	445	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Linde PLC 3.625% 12/6/2034	179	0.01
€100,000	Linde PLC 3.75% 20/11/2038	88	0.00
€300,000	Linde PLC 3.75% 4/6/2044	255	0.01
€500,000	Lineage Europe Finco BV 4.125% 26/11/2031	443	0.02
€225,000	LKQ Dutch Bond BV 4.125% 13/3/2031	201	0.01
€300,000	LKQ European Holdings BV 4.125% 1/4/2028	264	0.01
€225,000	Lloyds Bank Corporate Markets PLC 3.25% 24/3/2030	201	0.01
€625,000	Lloyds Bank Corporate Markets PLC 4.125% 30/5/2027	560	0.02
€200,000	Lloyds Banking Group PLC 3.125% 24/8/2030	177	0.01
€600,000	Lloyds Banking Group PLC 3.5% 6/11/2030	537	0.02
€275,000	Lloyds Banking Group PLC 3.625% 4/3/2036[Ø]	243	0.01
€525,000	Lloyds Banking Group PLC 3.75% 12/2/2037	464	0.02
€275,000	Lloyds Banking Group PLC 3.875% 14/5/2032	249	0.01
€600,000	Lloyds Banking Group PLC 4% 9/5/2035	538	0.02
€350,000	Lloyds Banking Group PLC 4.5% 11/1/2029	318	0.01
€400,000	Lloyds Banking Group PLC 4.75% 21/9/2031	375	0.01
€175,000	Logicor Financing Sarl 0.875% 14/1/2031	137	0.00
€500,000	Logicor Financing Sarl 1.625% 15/7/2027	433	0.01
€300,000	Logicor Financing Sarl 1.625% 17/1/2030	249	0.01
€200,000	Logicor Financing Sarl 3.25% 13/11/2028	178	0.01
€300,000	Logicor Financing Sarl 3.75% 14/7/2032	265	0.01
€300,000	Logicor Financing Sarl 4.25% 18/7/2029	273	0.01
€500,000	Lonza Finance International 1.625% 21/4/2027	435	0.02
€100,000	Lonza Finance International 3.25% 4/9/2030	89	0.00
€175,000	Lonza Finance International 3.5% 4/9/2034	154	0.01
€375,000	Lonza Finance International 3.875% 24/4/2036	334	0.01
€200,000	L'Oreal SA 2.5% 6/11/2027	176	0.01
€100,000	L'Oreal SA 2.5% 12/1/2029	88	0.00
€200,000	L'Oreal SA 2.75% 19/11/2030	176	0.01
€400,000	L'Oreal SA 2.875% 19/5/2028	355	0.01
€200,000	L'Oreal SA 2.875% 6/11/2031	177	0.01
€100,000	L'Oreal SA 2.875% 12/1/2032	88	0.00
€300,000	L'Oreal SA 3.375% 23/11/2029	271	0.01
€100,000	L'Oreal SA 3.375% 19/1/2036	88	0.00
€200,000	Lseg Netherlands BV 0.25% 6/4/2028	168	0.01
€300,000	Lseg Netherlands BV 0.75% 6/4/2033	220	0.01
€200,000	Lseg Netherlands BV 3% 6/11/2031	174	0.01
€500,000	Lseg Netherlands BV 4.231% 29/9/2030	461	0.02
€100,000	Luminor Bank AS/Estonia 3.551% 12/6/2029	89	0.00
€300,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/2/2028	252	0.01
€600,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/2/2031	470	0.02
€700,000	LVMH Moet Hennessy Louis Vuitton SE 2.625% 7/3/2029	616	0.02
€200,000	LVMH Moet Hennessy Louis Vuitton SE 2.625% 25/6/2030	175	0.01
€100,000	LVMH Moet Hennessy Louis Vuitton SE 2.75% 7/11/2027	88	0.00
€300,000	LVMH Moet Hennessy Louis Vuitton SE 3% 7/3/2032	264	0.01
€200,000	LVMH Moet Hennessy Louis Vuitton SE 3.25% 7/9/2029	179	0.01
€200,000	LVMH Moet Hennessy Louis Vuitton SE 3.375% 5/2/2030	180	0.01
€200,000	LVMH Moet Hennessy Louis Vuitton SE 3.375% 25/2/2036	176	0.01
€800,000	LVMH Moet Hennessy Louis Vuitton SE 3.5% 7/9/2033	721	0.03

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	LVMH Moet Hennessy Louis Vuitton SE 3.5% 5/10/2034	180	0.01
€225,000	Macquarie Group, Ltd. 0.35% 3/3/2028	189	0.01
€400,000	Macquarie Group, Ltd. 0.943% 19/1/2029	334	0.01
€150,000	Macquarie Group, Ltd. 0.95% 21/5/2031	118	0.00
€500,000	Macquarie Group, Ltd. 4.7471% 23/1/2030	468	0.02
€125,000	Magna International, Inc. 1.5% 25/9/2027	108	0.00
€100,000	Magna International, Inc. 3.625% 21/5/2031	90	0.00
€350,000	Magna International, Inc. 4.375% 17/3/2032	326	0.01
€200,000	ManpowerGroup, Inc. 3.5% 30/6/2027	177	0.01
€100,000	ManpowerGroup, Inc. 3.75% 13/12/2030	87	0.00
€300,000	Mapfre SA 2.875% 13/4/2030	261	0.01
€100,000	Mapfre SA 3.125% 20/1/2032	88	0.00
€100,000	Mapfre SA 3.625% 20/1/2036	88	0.00
€400,000	Mapfre SA 4.125% 7/9/2048	361	0.01
€100,000	Marsh & McLennan Cos., Inc. 1.979% 21/3/2030	84	0.00
€175,000	MassMutual Global Funding II 3.25% 11/6/2032	152	0.01
€300,000	MassMutual Global Funding II 3.75% 19/1/2030Ø	270	0.01
€600,000	Mastercard, Inc. 1% 22/2/2029	504	0.02
€125,000	Mastercard, Inc. 2.1% 1/12/2027	109	0.00
€400,000	mBank SA 3.7714% 3/3/2032Ø	354	0.01
€225,000	McDonald's Corp. 0.25% 4/10/2028Ø	186	0.01
€100,000	McDonald's Corp. 0.875% 4/10/2033	73	0.00
€300,000	McDonald's Corp. 1.75% 3/5/2028	259	0.01
€300,000	McDonald's Corp. 1.875% 26/5/2027	262	0.01
€200,000	McDonald's Corp. 2.375% 31/5/2029	174	0.01
€200,000	McDonald's Corp. 2.625% 11/6/2029	175	0.01
€250,000	McDonald's Corp. 3% 31/5/2034	211	0.01
€525,000	McDonald's Corp. 3.5% 21/5/2032	468	0.02
€700,000	McDonald's Corp. 3.875% 20/2/2031	638	0.02
€200,000	McDonald's Corp. 4% 7/3/2030	183	0.01
€425,000	McDonald's Corp. 4.125% 28/11/2035	388	0.01
€300,000	McDonald's Corp. 4.25% 7/3/2035	277	0.01
€200,000	Mediobanca Banca di Credito Finanziario SpA 0.75% 15/7/2027	171	0.01
€250,000	Mediobanca Banca di Credito Finanziario SpA 0.75% 2/11/2028	212	0.01
€100,000	Mediobanca Banca di Credito Finanziario SpA 1% 17/7/2029	84	0.00
€200,000	Mediobanca Banca di Credito Finanziario SpA 3% 15/1/2031	176	0.01
€600,000	Mediobanca Banca di Credito Finanziario SpA 3.125% 22/8/2031Ø	527	0.02
€400,000	Mediobanca Banca di Credito Finanziario SpA 3.875% 4/7/2030	359	0.01
€175,000	Mediobanca Banca di Credito Finanziario SpA 4.375% 1/2/2030	160	0.01
€550,000	Mediobanca Banca di Credito Finanziario SpA 4.75% 14/3/2028	493	0.02
€400,000	Mediocredito Centrale - Banca Del Mezzogiorno SpA 3.75% 20/9/2029	362	0.01
€100,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	83	0.00
€600,000	Medtronic Global Holdings SCA 0.75% 15/10/2032	452	0.02
€425,000	Medtronic Global Holdings SCA 1% 2/7/2031	336	0.01
€450,000	Medtronic Global Holdings SCA 1.125% 7/3/2027	390	0.01
€300,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	189	0.01
€700,000	Medtronic Global Holdings SCA 1.5% 2/7/2039	470	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€250,000	Medtronic Global Holdings SCA 1.625% 7/3/2031	206	0.01
€350,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	181	0.01
€400,000	Medtronic Global Holdings SCA 1.75% 2/7/2049	219	0.01
€325,000	Medtronic Global Holdings SCA 2.25% 7/3/2039	241	0.01
€800,000	Medtronic Global Holdings SCA 3% 15/10/2028	709	0.02
€325,000	Medtronic Global Holdings SCA 3.125% 15/10/2031	286	0.01
€600,000	Medtronic Global Holdings SCA 3.375% 15/10/2034	529	0.02
€100,000	Medtronic, Inc. 2.95% 15/10/2030	88	0.00
€225,000	Medtronic, Inc. 3.65% 15/10/2029	204	0.01
€200,000	Medtronic, Inc. 3.875% 15/10/2036	180	0.01
€200,000	Medtronic, Inc. 4.15% 15/10/2043	175	0.01
€300,000	Medtronic, Inc. 4.15% 15/10/2053	252	0.01
€100,000	Medtronic, Inc. 4.2% 15/10/2045	87	0.00
€150,000	Mercedes-Benz Finance Canada, Inc. 3% 23/2/2027	133	0.00
€275,000	Mercedes-Benz Group AG 0.75% 8/2/2030	224	0.01
€600,000	Mercedes-Benz Group AG 0.75% 10/9/2030	482	0.02
€275,000	Mercedes-Benz Group AG 0.75% 11/3/2033	205	0.01
€475,000	Mercedes-Benz Group AG 1% 15/11/2027	407	0.01
€500,000	Mercedes-Benz Group AG 1.125% 6/11/2031	397	0.01
€200,000	Mercedes-Benz Group AG 1.125% 8/8/2034[Ø]	148	0.00
€100,000	Mercedes-Benz Group AG 1.375% 11/5/2028	86	0.00
€825,000	Mercedes-Benz Group AG 1.5% 3/7/2029	698	0.02
€300,000	Mercedes-Benz Group AG 2% 27/2/2031	253	0.01
€500,000	Mercedes-Benz Group AG 2.125% 3/7/2037	378	0.01
€300,000	Mercedes-Benz Group AG 2.375% 22/5/2030[Ø]	260	0.01
€175,000	Mercedes-Benz International Finance BV 0.625% 6/5/2027	150	0.00
€300,000	Mercedes-Benz International Finance BV 1.5% 9/2/2027	261	0.01
€200,000	Mercedes-Benz International Finance BV 2.5% 5/9/2028	175	0.01
€200,000	Mercedes-Benz International Finance BV 3% 10/7/2027	177	0.01
€175,000	Mercedes-Benz International Finance BV 3.125% 5/9/2031	155	0.01
€225,000	Mercedes-Benz International Finance BV 3.25% 15/9/2027	200	0.01
€275,000	Mercedes-Benz International Finance BV 3.25% 15/11/2030	246	0.01
€300,000	Mercedes-Benz International Finance BV 3.25% 10/1/2032	266	0.01
€100,000	Mercedes-Benz International Finance BV 3.7% 30/5/2031	91	0.00
€300,000	Mercialys SA 2.5% 28/2/2029	261	0.01
€100,000	Mercialys SA 4% 10/9/2031	90	0.00
€100,000	Mercialys SA 4% 4/6/2032	90	0.00
€100,000	Merck & Co., Inc. 2.5% 15/10/2034	83	0.00
€200,000	Merck Financial Services GmbH 0.5% 16/7/2028[Ø]	168	0.01
€200,000	Merck Financial Services GmbH 0.875% 5/7/2031	158	0.01
€400,000	Merck KGaA 2.875% 25/6/2079	344	0.01
€200,000	Merck KGaA 3.75% 24/11/2055	175	0.01
€100,000	Merck KGaA 3.875% 27/8/2054	89	0.00
€200,000	Merlin Properties Socimi SA 1.375% 1/6/2030	164	0.01
€200,000	Merlin Properties Socimi SA 1.875% 4/12/2034	152	0.01
€200,000	Merlin Properties Socimi SA 2.375% 13/7/2027	175	0.01
€200,000	Merlin Properties Socimi SA 3.5% 4/9/2033	175	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Metropolitan Life Global Funding I 0.5% 25/5/2029	243	0.01
€125,000	Metropolitan Life Global Funding I 3.25% 31/3/2030	111	0.00
€125,000	Metropolitan Life Global Funding I 3.25% 14/12/2032	109	0.00
€125,000	Metropolitan Life Global Funding I 3.625% 26/3/2034	110	0.00
€200,000	Metropolitan Life Global Funding I 3.75% 5/12/2030	181	0.01
€100,000	Metropolitan Life Global Funding I 3.75% 7/12/2031	90	0.00
€600,000	Metropolitan Life Global Funding I 4% 5/4/2028	541	0.02
€300,000	Metso Oyj 0.875% 26/5/2028	254	0.01
€200,000	Microsoft Corp. 2.625% 2/5/2033	173	0.01
€425,000	Microsoft Corp. 3.125% 6/12/2028	380	0.01
€100,000	Mitsubishi HC Capital UK PLC 2.856% 26/11/2028	88	0.00
€250,000	Mitsubishi HC Capital UK PLC 3.616% 2/8/2027	223	0.01
€400,000	Mitsubishi UFJ Financial Group, Inc. 0.848% 19/7/2029	330	0.01
€200,000	Mitsubishi UFJ Financial Group, Inc. 3.197% 10/6/2031	177	0.01
€300,000	Mitsubishi UFJ Financial Group, Inc. 3.556% 15/6/2032	268	0.01
€300,000	Mitsubishi UFJ Financial Group, Inc. 3.556% 5/9/2032	268	0.01
€400,000	Mitsubishi UFJ Financial Group, Inc. 3.87% 10/6/2036	358	0.01
€325,000	Mizuho Financial Group, Inc. 0.402% 6/9/2029	263	0.01
€400,000	Mizuho Financial Group, Inc. 0.47% 6/9/2029	332	0.01
€450,000	Mizuho Financial Group, Inc. 0.693% 7/10/2030	357	0.01
€225,000	Mizuho Financial Group, Inc. 0.797% 15/4/2030	181	0.01
€125,000	Mizuho Financial Group, Inc. 0.843% 12/4/2033	93	0.00
€350,000	Mizuho Financial Group, Inc. 1.631% 8/4/2027	305	0.01
€125,000	Mizuho Financial Group, Inc. 2.096% 8/4/2032	103	0.00
€125,000	Mizuho Financial Group, Inc. 3.21% 16/5/2032	110	0.00
€325,000	Mizuho Financial Group, Inc. 3.295% 13/5/2033	285	0.01
€500,000	Mizuho Financial Group, Inc. 3.688% 26/8/2035	441	0.02
€225,000	Mizuho Financial Group, Inc. 3.767% 27/8/2034	202	0.01
€200,000	Mizuho Financial Group, Inc. 3.845% 16/5/2037	177	0.01
€225,000	Mizuho Financial Group, Inc. 3.98% 21/5/2034	205	0.01
€325,000	Mizuho Financial Group, Inc. 4.157% 20/5/2028	295	0.01
€200,000	Mizuho Financial Group, Inc. 4.416% 20/5/2033	187	0.01
€300,000	Mizuho Financial Group, Inc. 4.608% 28/8/2030	281	0.01
€400,000	MMS USA Holdings, Inc. 1.25% 13/6/2028	340	0.01
€300,000	MMS USA Holdings, Inc. 1.75% 13/6/2031	245	0.01
€175,000	Molnlycke Holding AB 0.625% 15/1/2031	137	0.00
€175,000	Molnlycke Holding AB 0.875% 5/9/2029	144	0.00
€125,000	Molnlycke Holding AB 4.25% 8/9/2028	114	0.00
€150,000	Molnlycke Holding AB 4.25% 11/6/2034	138	0.00
€500,000	Molson Coors Beverage Co. 3.8% 15/6/2032	449	0.02
€500,000	Mondelez International Holdings Netherlands BV 0.25% 9/9/2029	403	0.01
€100,000	Mondelez International Holdings Netherlands BV 0.375% 22/9/2029	81	0.00
€100,000	Mondelez International Holdings Netherlands BV 0.625% 9/9/2032	74	0.00
€100,000	Mondelez International Holdings Netherlands BV 0.875% 1/10/2031	78	0.00
€250,000	Mondelez International Holdings Netherlands BV 1.25% 9/9/2041	148	0.00
€275,000	Mondelez International, Inc. 0.75% 17/3/2033	202	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	Mondelez International, Inc. 1.625% 8/3/2027	174	0.01
€100,000	Mondelez International, Inc. 2.375% 6/3/2035	79	0.00
€300,000	Mondi Finance Europe GmbH 2.375% 1/4/2028	262	0.01
€500,000	Mondi Finance PLC 3.375% 23/5/2031	440	0.02
€150,000	Mondi Finance PLC 3.75% 31/5/2032	134	0.00
€100,000	Mondi Finance PLC 3.75% 18/5/2033	88	0.00
€400,000	Moody's Corp. 0.95% 25/2/2030	326	0.01
€525,000	Morgan Stanley 0.495% 26/10/2029	434	0.01
€950,000	Morgan Stanley 0.497% 7/2/2031	756	0.03
€633,000	Morgan Stanley 1.102% 29/4/2033	486	0.02
€600,000	Morgan Stanley 1.875% 27/4/2027	524	0.02
€250,000	Morgan Stanley 2.95% 7/5/2032	216	0.01
€275,000	Morgan Stanley 3.149% 7/11/2031	241	0.01
€925,000	Morgan Stanley 3.383% 23/1/2032	820	0.03
€275,000	Morgan Stanley 3.521% 22/5/2031	245	0.01
€775,000	Morgan Stanley 3.749% 7/11/2036	677	0.02
€825,000	Morgan Stanley 3.79% 21/3/2030	743	0.03
€475,000	Morgan Stanley 3.955% 21/3/2035	425	0.01
€475,000	Morgan Stanley 3.981% 23/1/2037	423	0.01
€250,000	Morgan Stanley 4.099% 22/5/2036	226	0.01
€400,000	Morgan Stanley 4.656% 2/3/2029	364	0.01
€500,000	Morgan Stanley 4.813% 25/10/2028	454	0.02
€800,000	Morgan Stanley 5.148% 25/1/2034	772	0.03
€300,000	Motability Operations Group PLC 0.125% 20/7/2028	248	0.01
€225,000	Motability Operations Group PLC 3.5% 17/7/2031	201	0.01
€175,000	Motability Operations Group PLC 3.625% 24/7/2029	157	0.01
€125,000	Motability Operations Group PLC 3.625% 22/1/2033	111	0.00
€525,000	Motability Operations Group PLC 3.875% 24/1/2034	469	0.02
€300,000	Motability Operations Group PLC 4% 17/1/2030	273	0.01
€200,000	Motability Operations Group PLC 4% 22/1/2037	178	0.01
€100,000	Motability Operations Group PLC 4.125% 4/2/2038	89	0.00
€325,000	Motability Operations Group PLC 4.25% 17/6/2035	296	0.01
€1,000,000	MSD Netherlands Capital BV 3.25% 30/5/2032	890	0.03
€500,000	MSD Netherlands Capital BV 3.5% 30/5/2037	437	0.02
€600,000	MSD Netherlands Capital BV 3.7% 30/5/2044	503	0.02
€200,000	MSD Netherlands Capital BV 3.75% 30/5/2054	157	0.01
€200,000	MTU Aero Engines AG 3.875% 18/9/2031	182	0.01
€400,000	Muenchener Hypothekenbank eG 0.375% 9/3/2029	327	0.01
€100,000	Muenchener Hypothekenbank eG 3.375% 11/4/2035	87	0.00
€300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1% 26/5/2042	229	0.01
€500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/5/2041	397	0.01
€700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.25% 26/5/2049	618	0.02
€200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.125% 26/5/2046	178	0.01
€600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.25% 26/5/2044	543	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 2.125% 21/6/2052	392	0.01
€500,000	Nasdaq, Inc. 0.875% 13/2/2030	406	0.01
€200,000	Nasdaq, Inc. 0.9% 30/7/2033	146	0.00
€100,000	Nasdaq, Inc. 1.75% 28/3/2029	85	0.00
€100,000	National Australia Bank, Ltd. 1.125% 20/5/2031	81	0.00
€500,000	National Australia Bank, Ltd. 1.375% 30/8/2028	427	0.01
€425,000	National Australia Bank, Ltd. 3.125% 28/2/2030	378	0.01
€175,000	National Australia Bank, Ltd. 3.612% 22/1/2036	155	0.01
€100,000	National Bank of Canada 3.75% 25/1/2028	90	0.00
€200,000	National Bank of Canada 3.75% 2/5/2029	181	0.01
€500,000	National Bank of Greece SA 2.75% 21/7/2029	439	0.02
€100,000	National Bank of Greece SA 3.125% 4/2/2031	88	0.00
€200,000	National Bank of Greece SA 3.375% 27/11/2032	176	0.01
€200,000	National Bank of Greece SA 5.875% 28/6/2035	189	0.01
€200,000	National Bank of Greece SA 8% 3/1/2034	196	0.01
€200,000	Nationwide Building Society 0.25% 14/9/2028	166	0.01
€575,000	Nationwide Building Society 2% 28/4/2027	503	0.02
€375,000	Nationwide Building Society 3% 3/3/2030	332	0.01
€500,000	Nationwide Building Society 3.105% 3/2/2031	441	0.02
€300,000	Nationwide Building Society 3.125% 18/8/2032	263	0.01
€100,000	Nationwide Building Society 3.25% 5/9/2029	89	0.00
€275,000	Nationwide Building Society 3.77% 27/1/2036	244	0.01
€250,000	Nationwide Building Society 3.828% 24/7/2032	226	0.01
€525,000	Nationwide Building Society 3.854% 3/2/2037	466	0.02
€200,000	Nationwide Building Society 4% 30/7/2035	179	0.01
€150,000	Nationwide Building Society 4.375% 16/4/2034	136	0.00
€125,000	Nationwide Building Society 4.625% 29/10/2028	113	0.00
€500,000	Naturgy Finance Iberia SA 3.25% 2/10/2030	444	0.02
€400,000	Naturgy Finance Iberia SA 3.625% 2/10/2034	351	0.01
€200,000	NatWest Group PLC 0.67% 14/9/2029	167	0.01
€350,000	NatWest Group PLC 0.78% 26/2/2030Ø	289	0.01
€125,000	NatWest Group PLC 1.043% 14/9/2032	107	0.00
€300,000	NatWest Group PLC 3.24% 13/5/2030	266	0.01
€450,000	NatWest Group PLC 3.575% 12/9/2032	402	0.01
€300,000	NatWest Group PLC 3.632% 3/9/2034	265	0.01
€150,000	NatWest Group PLC 3.673% 5/8/2031	135	0.00
€200,000	NatWest Group PLC 3.723% 25/2/2035	178	0.01
€250,000	NatWest Group PLC 3.756% 25/2/2037	220	0.01
€375,000	NatWest Group PLC 3.985% 13/5/2036	338	0.01
€550,000	NatWest Group PLC 4.067% 6/9/2028	494	0.02
€100,000	NatWest Group PLC 4.699% 14/3/2028	90	0.00
€200,000	NatWest Group PLC 4.771% 16/2/2029	183	0.01
€300,000	NatWest Group PLC 5.763% 28/2/2034	282	0.01
€300,000	NatWest Markets PLC 2.75% 4/11/2027	265	0.01
€300,000	NatWest Markets PLC 3% 3/9/2030	264	0.01
€200,000	NatWest Markets PLC 3.125% 10/1/2030	177	0.01
€675,000	NatWest Markets PLC 3.125% 13/1/2031	597	0.02
€375,000	NatWest Markets PLC 3.625% 9/1/2029	338	0.01
€500,000	NatWest Markets PLC 4.25% 13/1/2028	453	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	NBN Co., Ltd. 3.375% 29/11/2032	447	0.02
€300,000	NBN Co., Ltd. 4.125% 15/3/2029	275	0.01
€400,000	NBN Co., Ltd. 4.375% 15/3/2033	378	0.01
€300,000	NE Property BV 2% 20/1/2030	252	0.01
€150,000	NE Property BV 3.375% 14/7/2027	133	0.00
€100,000	NE Property BV 3.875% 30/9/2033	89	0.00
€300,000	Nerval SAS 2.875% 14/4/2032	255	0.01
€150,000	Nestle Finance International, Ltd. 0% 3/3/2033	108	0.00
€100,000	Nestle Finance International, Ltd. 0.125% 12/11/2027	85	0.00
€300,000	Nestle Finance International, Ltd. 0.25% 14/6/2029Ø	246	0.01
€275,000	Nestle Finance International, Ltd. 0.375% 12/5/2032	209	0.01
€125,000	Nestle Finance International, Ltd. 0.375% 3/12/2040	69	0.00
€125,000	Nestle Finance International, Ltd. 0.625% 14/2/2034	91	0.00
€125,000	Nestle Finance International, Ltd. 0.875% 14/6/2041	74	0.00
€200,000	Nestle Finance International, Ltd. 1.25% 2/11/2029	168	0.01
€285,000	Nestle Finance International, Ltd. 1.25% 29/3/2031	233	0.01
€500,000	Nestle Finance International, Ltd. 1.5% 1/4/2030	423	0.01
€600,000	Nestle Finance International, Ltd. 1.75% 2/11/2037	437	0.02
€250,000	Nestle Finance International, Ltd. 2.625% 28/10/2030Ø	220	0.01
€225,000	Nestle Finance International, Ltd. 3% 15/3/2028Ø	200	0.01
€325,000	Nestle Finance International, Ltd. 3% 23/1/2031	290	0.01
€75,000	Nestle Finance International, Ltd. 3% 23/9/2033	66	0.00
€225,000	Nestle Finance International, Ltd. 3.125% 28/10/2036	192	0.01
€225,000	Nestle Finance International, Ltd. 3.25% 15/1/2031	203	0.01
€275,000	Nestle Finance International, Ltd. 3.25% 23/1/2037	236	0.01
€225,000	Nestle Finance International, Ltd. 3.375% 15/11/2034	201	0.01
€200,000	Nestle Finance International, Ltd. 3.5% 13/12/2027	179	0.01
€150,000	Nestle Finance International, Ltd. 3.5% 17/1/2030	136	0.00
€75,000	Nestle Finance International, Ltd. 3.5% 23/9/2038	66	0.00
€400,000	Nestle Finance International, Ltd. 3.5% 14/1/2045	333	0.01
€400,000	Nestle Finance International, Ltd. 3.75% 13/3/2033	368	0.01
€150,000	Nestle Finance International, Ltd. 3.75% 14/11/2035	136	0.00
€600,000	Netflix, Inc. 3.625% 15/5/2027	534	0.02
€600,000	Netflix, Inc. 3.625% 15/6/2030	542	0.02
€300,000	Netflix, Inc. 3.875% 15/11/2029	273	0.01
€300,000	Netflix, Inc. 4.625% 15/5/2029	279	0.01
€325,000	New York Life Global Funding 0.25% 23/1/2027	280	0.01
€275,000	New York Life Global Funding 0.25% 4/10/2028	227	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€150,000	New York Life Global Funding 3.45% 30/1/2031	133	0.00
€250,000	New York Life Global Funding 3.625% 9/1/2030	225	0.01
€225,000	New York Life Global Funding 3.625% 7/6/2034	199	0.01
€200,000	New York Life Global Funding 3.625% 8/6/2035	176	0.01
€400,000	Nexi SpA 2.125% 30/4/2029Ø	339	0.01
€200,000	Nexi SpA 3.875% 21/5/2031	176	0.01
€150,000	NextEra Energy Capital Holdings, Inc. 2.989% 10/2/2030	132	0.00
€125,000	NextEra Energy Capital Holdings, Inc. 3.624% 10/2/2034	111	0.00
€200,000	NextEra Energy Capital Holdings, Inc. 3.996% 15/5/2056	175	0.01
€400,000	NextEra Energy Capital Holdings, Inc. 4.2% 26/2/2056	351	0.01
€200,000	NextEra Energy Capital Holdings, Inc. 4.496% 15/5/2056	175	0.01
€400,000	NextEra Energy Capital Holdings, Inc. 4.75% 26/2/2056	351	0.01
€200,000	NIBC Bank 0.875% 24/6/2027	172	0.01
€300,000	NIBC Bank 3.5% 5/6/2030	268	0.01
€300,000	Nippon Life Insurance Co. 4.114% 23/1/2055	263	0.01
€100,000	Nippon Life Insurance Co. 4.165% 2/9/2055	88	0.00
€200,000	NN Group 0.875% 23/11/2031	157	0.01
€300,000	NN Group 1.625% 1/6/2027Ø	261	0.01
€225,000	NN Group 4.625% 13/1/2048	203	0.01
€400,000	NN Group 6% 3/11/2043	397	0.01
€100,000	Nomura Holdings, Inc. 3.459% 28/5/2030	89	0.00
€500,000	Norddeutsche Landesbank-Girozentrale 2.75% 2/10/2028	439	0.02
€100,000	Norddeutsche Landesbank-Girozentrale 2.75% 30/10/2030	87	0.00
€300,000	Norddeutsche Landesbank-Girozentrale 3.625% 11/9/2029	270	0.01
€400,000	Norddeutsche Landesbank-Girozentrale 4.375% 10/12/2035	358	0.01
€400,000	Norddeutsche Landesbank-Girozentrale 5.625% 23/8/2034Ø	372	0.01
€100,000	Nordea Bank Abp 0.5% 19/3/2031	78	0.00
€100,000	Nordea Bank Abp 1.125% 27/9/2027	86	0.00
€700,000	Nordea Bank Abp 2.5% 23/5/2029	612	0.02
€200,000	Nordea Bank Abp 2.75% 2/5/2030	176	0.01
€500,000	Nordea Bank Abp 2.875% 24/8/2032	432	0.01
€175,000	Nordea Bank Abp 3% 28/10/2031	154	0.01
€525,000	Nordea Bank Abp 3.125% 4/2/2033Ø	463	0.02
€125,000	Nordea Bank Abp 3.25% 19/11/2035	109	0.00
€600,000	Nordea Bank Abp 3.375% 11/6/2029	541	0.02
€100,000	Nordea Bank Abp 3.5% 17/9/2035	88	0.00
€500,000	Nordea Bank Abp 3.625% 15/3/2034	448	0.02
€625,000	Nordea Bank Abp 4.125% 5/5/2028	567	0.02
€175,000	Nordea Bank Abp 4.125% 29/5/2035	159	0.01
€100,000	Nordea Bank Abp 4.875% 23/2/2034	92	0.00
€125,000	Norsk Hydro ASA 2% 11/4/2029	107	0.00
€400,000	Nortegas Energia Grupo SL 0.905% 22/1/2031Ø	311	0.01
€400,000	Northwestern Mutual Global Funding 4.109% 15/3/2030	366	0.01
€1,050,000	Novartis Finance SA 0% 23/9/2028	865	0.03
€200,000	Novartis Finance SA 1.125% 30/9/2027	173	0.01
€325,000	Novartis Finance SA 1.375% 14/8/2030	271	0.01
€500,000	Novartis Finance SA 1.7% 14/8/2038Ø	367	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Novo Nordisk Finance Netherlands BV 0.125% 4/6/2028	83	0.00
€200,000	Novo Nordisk Finance Netherlands BV 1.125% 30/9/2027	172	0.01
€350,000	Novo Nordisk Finance Netherlands BV 1.375% 31/3/2030Ø	293	0.01
€375,000	Novo Nordisk Finance Netherlands BV 2.375% 27/5/2028	329	0.01
€150,000	Novo Nordisk Finance Netherlands BV 2.5% 20/2/2029	132	0.00
€775,000	Novo Nordisk Finance Netherlands BV 2.875% 27/8/2030	683	0.02
€150,000	Novo Nordisk Finance Netherlands BV 3% 20/2/2032	132	0.00
€600,000	Novo Nordisk Finance Netherlands BV 3.125% 21/1/2029Ø	535	0.02
€425,000	Novo Nordisk Finance Netherlands BV 3.125% 27/5/2033Ø	372	0.01
€325,000	Novo Nordisk Finance Netherlands BV 3.25% 21/1/2031	290	0.01
€325,000	Novo Nordisk Finance Netherlands BV 3.375% 21/5/2034	286	0.01
€150,000	Novo Nordisk Finance Netherlands BV 3.375% 20/2/2035	131	0.00
€750,000	Novo Nordisk Finance Netherlands BV 3.625% 27/5/2037	658	0.02
€175,000	Novo Nordisk Finance Netherlands BV 3.625% 20/2/2038	153	0.01
€150,000	Novo Nordisk Finance Netherlands BV 4% 20/11/2045	128	0.00
€325,000	NTT Finance Corp. 0.342% 3/3/2030	259	0.01
€200,000	NTT Finance Corp. 0.399% 13/12/2028	165	0.01
€625,000	NTT Finance Corp. 2.906% 16/3/2029	551	0.02
€150,000	NTT Finance Corp. 3.224% 4/3/2032	132	0.00
€300,000	NTT Finance Corp. 3.359% 12/3/2031	267	0.01
€150,000	NTT Finance Corp. 3.619% 4/3/2035	132	0.00
€675,000	NTT Finance Corp. 3.678% 16/7/2033	603	0.02
€150,000	NTT Finance Corp. 3.906% 4/3/2038	132	0.00
€450,000	NTT Finance Corp. 4.091% 16/7/2037	405	0.01
€600,000	Nykredit Realkredit A/S 0.375% 17/1/2028	506	0.02
€325,000	Nykredit Realkredit A/S 0.75% 20/1/2027Ø	281	0.01
€200,000	Nykredit Realkredit A/S 1.375% 12/7/2027	173	0.01
€225,000	Nykredit Realkredit A/S 3.375% 10/1/2030	200	0.01
€500,000	Nykredit Realkredit A/S 3.5% 10/7/2031	445	0.02
€200,000	Nykredit Realkredit A/S 3.5% 12/1/2033	176	0.01
€125,000	Nykredit Realkredit A/S 3.625% 24/7/2030	112	0.00
€175,000	Nykredit Realkredit A/S 3.875% 9/7/2029	159	0.01
€200,000	Nykredit Realkredit A/S 4% 17/7/2028	181	0.01
€500,000	Nykredit Realkredit A/S 4% 24/4/2035	447	0.02
€100,000	Nykredit Realkredit A/S 4% 21/1/2038	88	0.00
€100,000	Nykredit Realkredit A/S 4.625% 19/1/2029	92	0.00
€100,000	Omnicom Finance Holdings PLC 0.8% 8/7/2027	86	0.00
€200,000	Omnicom Finance Holdings PLC 1.4% 8/7/2031Ø	160	0.01
€175,000	Omnicom Finance Holdings PLC 3.7% 6/3/2032	155	0.01
€200,000	Omnicom Finance Holdings PLC 3.85% 2/5/2034	175	0.01
€150,000	Oncor Electric Delivery Co. LLC 3.5% 15/5/2031	135	0.00
€100,000	Oncor Electric Delivery Co. LLC 3.625% 15/6/2034	89	0.00
€175,000	OP Corporate Bank PLC 0.1% 16/11/2027	148	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€125,000	OP Corporate Bank PLC 0.375% 8/12/2028	103	0.00
€100,000	OP Corporate Bank PLC 0.625% 12/11/2029	81	0.00
€150,000	OP Corporate Bank PLC 0.75% 24/3/2031	118	0.00
€150,000	OP Corporate Bank PLC 2.875% 27/11/2029	133	0.00
€175,000	OP Corporate Bank PLC 2.875% 18/6/2030	154	0.01
€175,000	OP Corporate Bank PLC 3.25% 30/1/2032	155	0.01
€150,000	OP Corporate Bank PLC 3.625% 28/1/2035	133	0.00
€750,000	OP Corporate Bank PLC 4% 13/6/2028	680	0.02
€500,000	Optus Finance Pty, Ltd. 1% 20/6/2029	414	0.01
€300,000	Orange SA 0.5% 4/9/2032	224	0.01
€200,000	Orange SA 0.625% 16/12/2033	143	0.00
€500,000	Orange SA 0.75% 29/6/2034	356	0.01
€100,000	Orange SA 0.875% 3/2/2027	87	0.00
€400,000	Orange SA 1.2% 11/7/2034	297	0.01
€400,000	Orange SA 1.25% 7/7/2027	346	0.01
€200,000	Orange SA 1.375% 20/3/2028	172	0.01
€300,000	Orange SA 1.375% 16/1/2030	250	0.01
€300,000	Orange SA 1.375% 4/9/2049	155	0.01
€200,000	Orange SA 1.375% Perpetual 11/2/2029	165	0.01
€200,000	Orange SA 1.625% 7/4/2032	162	0.01
€300,000	Orange SA 1.75% Perpetual 15/7/2028	255	0.01
€600,000	Orange SA 1.875% 12/9/2030	504	0.02
€300,000	Orange SA 2% 15/1/2029Ø	260	0.01
€100,000	Orange SA 2.5% 13/11/2028	88	0.00
€500,000	Orange SA 2.75% 19/5/2029	440	0.02
€200,000	Orange SA 3.125% 13/11/2031	177	0.01
€300,000	Orange SA 3.5% 13/11/2034	264	0.01
€100,000	Orange SA 3.5% 19/5/2035	88	0.00
€600,000	Orange SA 3.625% 16/11/2031	543	0.02
€600,000	Orange SA 3.75% 4/9/2037	527	0.02
€700,000	Orange SA 3.75% 13/5/2038	611	0.02
€100,000	Orange SA 3.875% 11/9/2035	90	0.00
€200,000	Orange SA 3.875% Perpetual 24/3/2032	174	0.01
€100,000	Orange SA 4.125% 13/11/2045	86	0.00
€200,000	Orange SA 4.5% Perpetual 15/12/2030	181	0.01
€400,000	Orange SA 5.375% Perpetual 18/1/2030	373	0.01
€600,000	Orange SA 8.125% 28/1/2033	686	0.02
€100,000	ORIX Corp. 3.447% 22/10/2031	89	0.00
€225,000	ORIX Corp. 3.78% 29/5/2029Ø	203	0.01
€550,000	Orsted AS 2.875% 14/6/2033	463	0.02
€648,000	Orsted AS 3.25% 13/9/2031	570	0.02
€400,000	OTP Bank Nyrt 3.625% 3/2/2032	350	0.01
€100,000	OTP Bank Nyrt 4.25% 16/10/2030	90	0.00
€300,000	OTP Bank Nyrt 4.75% 12/6/2028	269	0.01
€300,000	P3 Group Sarl 4% 19/4/2032	270	0.01
€500,000	P3 Group Sarl 4.625% 13/2/2030	462	0.02
€500,000	Pacific Life Global Funding II 3.125% 18/6/2031	437	0.02
€100,000	Pandora A/S 3.875% 31/5/2030	90	0.00
€200,000	Pandora A/S 4.5% 10/4/2028	181	0.01
€400,000	PepsiCo, Inc. 0.4% 9/10/2032	296	0.01
€200,000	PepsiCo, Inc. 0.5% 6/5/2028	168	0.01
€200,000	PepsiCo, Inc. 0.75% 18/3/2027	173	0.01
€400,000	PepsiCo, Inc. 0.75% 14/10/2033	294	0.01
€300,000	PepsiCo, Inc. 0.875% 18/7/2028	253	0.01
€200,000	PepsiCo, Inc. 0.875% 16/10/2039Ø	123	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	PepsiCo, Inc. 1.05% 9/10/2050	233	0.01
€150,000	PepsiCo, Inc. 1.125% 18/3/2031	121	0.00
€200,000	PepsiCo, Inc. 3.3% 11/2/2034	177	0.01
€100,000	PepsiCo, Inc. 3.45% 28/7/2037	87	0.00
€200,000	PepsiCo, Inc. 3.7% 11/2/2038	178	0.01
€150,000	PepsiCo, Inc. 4.05% 28/7/2055	127	0.00
€200,000	PepsiCo, Inc. 4.15% 11/2/2047	178	0.01
€200,000	Pernod Ricard SA 0.125% 4/10/2029	160	0.01
€200,000	Pernod Ricard SA 0.5% 24/10/2027	170	0.01
€200,000	Pernod Ricard SA 0.875% 24/10/2031	156	0.01
€600,000	Pernod Ricard SA 1.375% 7/4/2029	506	0.02
€300,000	Pernod Ricard SA 1.75% 8/4/2030	253	0.01
€200,000	Pernod Ricard SA 3.25% 2/11/2028	179	0.01
€300,000	Pernod Ricard SA 3.25% 3/3/2032	264	0.01
€200,000	Pernod Ricard SA 3.375% 7/11/2030	179	0.01
€100,000	Pernod Ricard SA 3.625% 7/5/2034	88	0.00
€600,000	Pernod Ricard SA 3.75% 15/9/2027Ø	536	0.02
€100,000	Pernod Ricard SA 3.75% 2/11/2032	90	0.00
€300,000	Pernod Ricard SA 3.75% 15/9/2033	269	0.01
€500,000	Pernod Ricard SA 3.75% 4/2/2037Ø	437	0.02
€600,000	Pfizer Netherlands International Finance BV 2.875% 19/5/2029	531	0.02
€600,000	Pfizer Netherlands International Finance BV 3.25% 19/5/2032	532	0.02
€300,000	Pfizer Netherlands International Finance BV 3.875% 19/5/2037	271	0.01
€300,000	Pfizer Netherlands International Finance BV 4.25% 19/5/2045	267	0.01
€300,000	Pluxee 3.5% 4/9/2028	268	0.01
€600,000	Pluxee 3.75% 4/9/2032	532	0.02
€100,000	Poste Italiane SpA 0.5% 10/12/2028	83	0.00
€500,000	Poste Italiane SpA 3% 3/12/2030	441	0.02
€314,000	Power Finance Corp., Ltd. 1.841% 21/9/2028Ø	267	0.01
€175,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.375% 16/6/2028	155	0.01
€200,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 30/6/2031Ø	177	0.01
€100,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 20/11/2032	88	0.00
€275,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.5% 18/6/2029	250	0.01
€200,000	PPG Industries, Inc. 1.4% 13/3/2027	174	0.01
€600,000	PPG Industries, Inc. 2.75% 1/6/2029	526	0.02
€500,000	PPG Industries, Inc. 3.25% 4/3/2032	437	0.02
€400,000	Praemia Healthcare SACA 0.875% 4/11/2029	324	0.01
€100,000	Praemia Healthcare SACA 1.375% 17/9/2030	81	0.00
€100,000	Praemia Healthcare SACA 3.875% 5/6/2032	88	0.00
€100,000	Praemia Healthcare SACA 5.5% 19/9/2028	93	0.00
€100,000	Procter & Gamble 0.35% 5/5/2030	80	0.00
€225,000	Procter & Gamble 0.9% 4/11/2041	133	0.00
€375,000	Procter & Gamble 1.2% 30/10/2028	318	0.01
€150,000	Procter & Gamble 1.25% 25/10/2029	126	0.00
€125,000	Procter & Gamble 1.875% 30/10/2038	92	0.00
€500,000	Procter & Gamble 3.15% 29/4/2028	445	0.02
€600,000	Procter & Gamble 3.2% 29/4/2034	529	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€125,000	Procter & Gamble 3.25% 2/8/2031	112	0.00
€300,000	Procter & Gamble 3.65% 3/11/2045	257	0.01
€100,000	Procter & Gamble 4.875% 11/5/2027	90	0.00
€675,000	Prologis Euro Finance LLC 0.25% 10/9/2027	573	0.02
€175,000	Prologis Euro Finance LLC 0.375% 6/2/2028	148	0.00
€300,000	Prologis Euro Finance LLC 0.5% 16/2/2032	226	0.01
€500,000	Prologis Euro Finance LLC 0.625% 10/9/2031	385	0.01
€100,000	Prologis Euro Finance LLC 1% 8/2/2029	84	0.00
€275,000	Prologis Euro Finance LLC 1% 6/2/2035	194	0.01
€300,000	Prologis Euro Finance LLC 1% 16/2/2041	172	0.01
€157,000	Prologis Euro Finance LLC 1.5% 8/2/2034	119	0.00
€100,000	Prologis Euro Finance LLC 1.5% 10/9/2049	52	0.00
€150,000	Prologis Euro Finance LLC 3.875% 31/1/2030	137	0.00
€125,000	Prologis Euro Finance LLC 3.875% 22/9/2037	110	0.00
€125,000	Prologis Euro Finance LLC 4% 5/5/2034	113	0.00
€225,000	Prologis Euro Finance LLC 4.25% 31/1/2043	196	0.01
€300,000	Prologis Euro Finance LLC 4.625% 23/5/2033	284	0.01
€175,000	Prologis International Funding II SA 0.75% 23/3/2033	128	0.00
€125,000	Prologis International Funding II SA 0.875% 9/7/2029	103	0.00
€200,000	Prologis International Funding II SA 1.625% 17/6/2032	159	0.01
€300,000	Prologis International Funding II SA 2.375% 14/11/2030	257	0.01
€150,000	Prologis International Funding II SA 3.625% 7/3/2030	135	0.00
€300,000	Prologis International Funding II SA 3.7% 7/10/2034	265	0.01
€100,000	Prologis International Funding II SA 4.375% 1/7/2036	92	0.00
€200,000	Prologis International Funding II SA 4.625% 21/2/2035	187	0.01
€100,000	Prosegur Cia de Seguridad SA 2.5% 6/4/2029	87	0.00
€500,000	Prosus 1.288% 13/7/2029	413	0.01
€400,000	Prosus 1.539% 3/8/2028	340	0.01
€200,000	Prosus 1.985% 13/7/2033	155	0.01
€150,000	Prosus 2.031% 3/8/2032	119	0.00
€225,000	Prosus 2.778% 19/1/2034	181	0.01
€300,000	Prosus 4.343% 15/7/2035	266	0.01
€500,000	Proximus SADP 0.75% 17/11/2036Ø	336	0.01
€400,000	Proximus SADP 3.75% 8/4/2035	354	0.01
€300,000	Proximus SADP 4% 8/3/2030	274	0.01
€300,000	Prysmian SpA 3.625% 28/11/2028	268	0.01
€100,000	Prysmian SpA 3.875% 28/11/2031	91	0.00
€200,000	PSA Tresorerie GIE 6% 19/9/2033	197	0.01
€300,000	Public Storage Operating Co. 0.875% 24/1/2032	231	0.01
€100,000	Public Storage Operating Co. 3.5% 20/1/2034	87	0.00
€200,000	PVH Corp. 3.125% 15/12/2027	177	0.01
€150,000	PVH Corp. 4.125% 16/7/2029	136	0.00
€200,000	Raiffeisen Bank International AG 0.05% 1/9/2027	170	0.01
€300,000	Raiffeisen Bank International AG 1.375% 17/6/2033Ø	254	0.01
€100,000	Raiffeisen Bank International AG 2.875% 18/6/2032	87	0.00
€100,000	Raiffeisen Bank International AG 3.5% 27/8/2031	88	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€400,000	Raiffeisen Bank International AG 3.5% 18/2/2032	356	0.01
€100,000	Raiffeisen Bank International AG 3.5% 16/2/2034	87	0.00
€100,000	Raiffeisen Bank International AG 3.625% 13/11/2033	89	0.00
€200,000	Raiffeisen Bank International AG 3.875% 3/1/2030	181	0.01
€400,000	Raiffeisen Bank International AG 4.5% 31/5/2030	368	0.01
€100,000	Raiffeisen Bank International AG 5.25% 2/1/2035	93	0.00
€200,000	Raiffeisen Bank International AG 5.75% 27/1/2028	186	0.01
€200,000	Raiffeisen Bank International AG 6% 15/9/2028	184	0.01
€500,000	Raiffeisen Schweiz Genossenschaft 3.852% 3/9/2032	452	0.02
€500,000	Raiffeisen Schweiz Genossenschaft 4.84% 3/11/2028	462	0.02
€100,000	RCI Banque SA 3.375% 26/7/2029	89	0.00
€75,000	RCI Banque SA 3.375% 6/6/2030	66	0.00
€300,000	RCI Banque SA 3.625% 3/11/2032	262	0.01
€250,000	RCI Banque SA 3.75% 4/10/2027	223	0.01
€100,000	RCI Banque SA 3.75% 16/2/2032	89	0.00
€150,000	RCI Banque SA 3.875% 12/1/2029	135	0.00
€600,000	RCI Banque SA 3.875% 30/9/2030	541	0.02
€275,000	RCI Banque SA 4.125% 4/4/2031	250	0.01
€100,000	RCI Banque SA 4.75% 6/7/2027	90	0.00
€400,000	RCI Banque SA 4.875% 14/6/2028	366	0.01
€325,000	RCI Banque SA 4.875% 21/9/2028	298	0.01
€275,000	RCI Banque SA 4.875% 2/10/2029	255	0.01
€125,000	Realty Income Corp. 3.375% 20/6/2031	111	0.00
€175,000	Realty Income Corp. 3.875% 20/6/2035	155	0.01
€200,000	Realty Income Corp. 4.875% 6/7/2030	188	0.01
€200,000	Realty Income Corp. 5.125% 6/7/2034	194	0.01
€100,000	Reckitt Benckiser Treasury Services PLC 2.625% 10/9/2028	88	0.00
€150,000	Reckitt Benckiser Treasury Services PLC 3.5% 10/9/2034	132	0.00
€650,000	Reckitt Benckiser Treasury Services PLC 3.625% 14/9/2028Ø	585	0.02
€200,000	Reckitt Benckiser Treasury Services PLC 3.625% 20/6/2029	181	0.01
€200,000	Reckitt Benckiser Treasury Services PLC 3.875% 14/9/2033	182	0.01
€300,000	Red Electrica Financiaciones SA 0.375% 24/7/2028Ø	252	0.01
€200,000	Red Electrica Financiaciones SA 0.5% 24/5/2033	147	0.00
€500,000	Red Electrica Financiaciones SA 1.25% 13/3/2027	434	0.01
€200,000	Red Electrica Financiaciones SA 3% 6/10/2031	176	0.01
€100,000	Red Electrica Financiaciones SA 3% 17/1/2034	86	0.00
€300,000	Redeia Corp. SA 3.375% 9/7/2032	266	0.01
€200,000	RELX Finance BV 0.875% 10/3/2032	154	0.01
€300,000	RELX Finance BV 1.5% 13/5/2027	261	0.01
€100,000	RELX Finance BV 3.375% 20/3/2033	88	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	RELX Finance BV 3.75% 12/6/2031Ø	454	0.02
€475,000	Rentokil Initial Finance BV 3.875% 27/6/2027	423	0.01
€250,000	Rentokil Initial Finance BV 4.375% 27/6/2030Ø	231	0.01
€175,000	Rentokil Initial PLC 0.5% 14/10/2028	145	0.00
€600,000	REWE International Finance BV 4.875% 13/9/2030	564	0.02
€700,000	Robert Bosch Finance LLC 2.75% 28/5/2028	616	0.02
€500,000	Robert Bosch Finance LLC 3.25% 28/5/2031	442	0.02
€300,000	Robert Bosch GmbH 3.625% 2/6/2030	271	0.01
€500,000	Robert Bosch GmbH 4% 2/6/2035	452	0.02
€600,000	Robert Bosch GmbH 4.375% 2/6/2043	529	0.02
€300,000	Robert Bosch Investment Nederland BV 2.625% 24/5/2028	263	0.01
€300,000	Robert Bosch Investment Nederland BV 4% 28/5/2037	267	0.01
€400,000	Roche Finance Europe BV 3.204% 27/8/2029	359	0.01
€125,000	Roche Finance Europe BV 3.312% 4/12/2027	111	0.00
€125,000	Roche Finance Europe BV 3.355% 27/2/2035	112	0.00
€325,000	Roche Finance Europe BV 3.564% 3/5/2044Ø	276	0.01
€375,000	Roche Finance Europe BV 3.586% 4/12/2036	336	0.01
€200,000	Royal Bank of Canada 2.125% 26/4/2029	173	0.01
€300,000	Royal Bank of Canada 3.125% 27/9/2031	265	0.01
€650,000	Royal Bank of Canada 3.125% 3/2/2032	571	0.02
€325,000	Royal Bank of Canada 3.25% 22/1/2031	289	0.01
€500,000	Royal Bank of Canada 4.125% 5/7/2028	454	0.02
€600,000	Royal Schiphol Group 0.875% 8/9/2032	460	0.02
€600,000	Royal Schiphol Group 1.5% 5/11/2030Ø	496	0.02
€300,000	RTE Reseau de Transport d'Electricite SADIR 0% 9/9/2027	254	0.01
€300,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 12/1/2034	216	0.01
€400,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 8/7/2040	244	0.01
€500,000	RTE Reseau de Transport d'Electricite SADIR 1.5% 27/9/2030	411	0.01
€300,000	RTE Reseau de Transport d'Electricite SADIR 2% 18/4/2036	228	0.01
€300,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/9/2038	221	0.01
€100,000	RTE Reseau de Transport d'Electricite SADIR 2.625% 8/7/2029	88	0.00
€200,000	RTE Reseau de Transport d'Electricite SADIR 2.75% 20/6/2029	176	0.01
€300,000	RTE Reseau de Transport d'Electricite SADIR 3.5% 7/12/2031	269	0.01
€500,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 4/7/2035	448	0.02
€200,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 30/4/2044	167	0.01
€500,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 24/11/2037	447	0.02
€200,000	RTE Reseau de Transport d'Electricite SADIR 4% 8/7/2045	172	0.01
€400,000	Sagax AB 3.375% 26/1/2031	352	0.01
€300,000	Sagax Euro Mtn NL BV 0.75% 26/1/2028	254	0.01
€450,000	Sagax Euro Mtn NL BV 1% 17/5/2029	371	0.01
€100,000	Sage Group 3.821% 25/2/2033	88	0.00
€125,000	Sampo Oyj 2.25% 27/9/2030	109	0.00
€235,000	Sampo Oyj 2.5% 3/9/2052	192	0.01
€300,000	Sampo Oyj 3.375% 23/5/2049	264	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Sandoz Finance BV 3.25% 12/9/2029	445	0.02
€100,000	Sandoz Finance BV 4% 26/3/2035	90	0.00
€400,000	Sandoz Finance BV 4.22% 17/4/2030	368	0.01
€500,000	Sandvik AB 0.375% 25/11/2028	415	0.01
€200,000	Sandvik AB 3.75% 27/9/2029	182	0.01
€300,000	Sanofi SA 0.875% 21/3/2029	252	0.01
€200,000	Sanofi SA 1.125% 5/4/2028	171	0.01
€200,000	Sanofi SA 1.25% 21/3/2034	152	0.01
€600,000	Sanofi SA 1.375% 21/3/2030	502	0.02
€500,000	Sanofi SA 1.5% 1/4/2030Ø	421	0.01
€400,000	Sanofi SA 1.875% 21/3/2038	299	0.01
€100,000	Sanofi SA 2.625% 23/6/2029	88	0.00
€100,000	Sanofi SA 2.75% 11/3/2031	88	0.00
€100,000	Sanofi SA 3% 23/6/2032	88	0.00
€300,000	Santander Consumer Bank AG 4.375% 13/9/2027	271	0.01
€600,000	Santander Consumer Finance SA 3.75% 17/1/2029Ø	544	0.02
€600,000	Santander UK Group Holdings PLC 0.603% 13/9/2029	498	0.02
€175,000	Santander UK Group Holdings PLC 2.956% 16/2/2030	154	0.01
€175,000	Santander UK Group Holdings PLC 3.649% 16/2/2034	154	0.01
€200,000	Santander UK PLC 3.346% 25/3/2030	179	0.01
€500,000	SAP SE 1.25% 10/3/2028	429	0.01
€200,000	SAP SE 1.375% 13/3/2030	167	0.01
€400,000	SAP SE 1.625% 10/3/2031	330	0.01
€300,000	SAP SE 1.75% 22/2/2027	262	0.01
€400,000	Sartorius Finance BV 4.375% 14/9/2029Ø	367	0.01
€500,000	Sartorius Finance BV 4.5% 14/9/2032	462	0.02
€400,000	Sartorius Finance BV 4.875% 14/9/2035	375	0.01
€600,000	SBAB Bank AB 0.5% 8/2/2027	518	0.02
€400,000	SBAB Bank AB 3.375% 21/5/2031	356	0.01
€400,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.45% 28/3/2029	338	0.01
€300,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.75% 11/4/2028	259	0.01
€100,000	Scentre Management, Ltd. 3.45% 7/10/2033	88	0.00
€600,000	Schneider Electric SE 0.25% 11/3/2029	492	0.02
€200,000	Schneider Electric SE 1% 9/4/2027	173	0.01
€400,000	Schneider Electric SE 1.375% 21/6/2027	347	0.01
€300,000	Schneider Electric SE 1.5% 15/1/2028	259	0.01
€200,000	Schneider Electric SE 2.625% 2/9/2029	175	0.01
€100,000	Schneider Electric SE 2.75% 4/7/2030	88	0.00
€400,000	Schneider Electric SE 3% 3/9/2030	354	0.01
€200,000	Schneider Electric SE 3% 10/1/2031	177	0.01
€200,000	Schneider Electric SE 3% 2/3/2032	175	0.01
€100,000	Schneider Electric SE 3.125% 13/10/2029	89	0.00
€100,000	Schneider Electric SE 3.25% 12/6/2028	89	0.00
€200,000	Schneider Electric SE 3.25% 10/10/2035	173	0.01
€100,000	Schneider Electric SE 3.375% 13/4/2034	89	0.00
€200,000	Schneider Electric SE 3.375% 3/9/2036Ø	174	0.01
€400,000	Schneider Electric SE 3.5% 9/11/2032	361	0.01
€600,000	Schneider Electric SE 3.624% 2/9/2037	528	0.02
€100,000	SCOR SE 3.625% 27/5/2048	89	0.00
€100,000	SCOR SE 4.522% 10/9/2055	91	0.00
€400,000	Scottish Hydro Electric Transmission PLC 3.375% 2/11/2033	351	0.01
€100,000	Securitas AB 3.375% 20/5/2032	88	0.00
€150,000	Securitas Treasury Ireland DAC 3.875% 23/2/2030	136	0.00
€400,000	Securitas Treasury Ireland DAC 4.375% 6/3/2029Ø	367	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Segro Capital Sarl 0.5% 22/9/2031	383	0.01
€150,000	Segro Capital Sarl 1.875% 23/3/2030	127	0.00
€100,000	Severn Trent Utilities Finance PLC 3.875% 4/8/2035	89	0.00
€125,000	Severn Trent Utilities Finance PLC 3.875% 4/8/2037	109	0.00
€300,000	Severn Trent Utilities Finance PLC 4% 5/3/2034	272	0.01
€100,000	Severn Trent Utilities Finance PLC 4.25% 29/1/2040	89	0.00
€400,000	Shurgard Luxembourg Sarl 3.625% 22/10/2034[Ø]	348	0.01
€100,000	Shurgard Luxembourg Sarl 4% 27/5/2035	89	0.00
€300,000	Siemens Energy Finance BV 4.25% 5/4/2029	274	0.01
€800,000	Siemens Financieringsmaatschappij 0.25% 20/2/2029	660	0.02
€600,000	Siemens Financieringsmaatschappij 0.5% 20/2/2032	460	0.02
€500,000	Siemens Financieringsmaatschappij 0.5% 5/9/2034	357	0.01
€200,000	Siemens Financieringsmaatschappij 1% 6/9/2027[Ø]	172	0.01
€500,000	Siemens Financieringsmaatschappij 1% 25/2/2030	414	0.01
€300,000	Siemens Financieringsmaatschappij 1.375% 6/9/2030	251	0.01
€600,000	Siemens Financieringsmaatschappij 2.625% 27/5/2029	529	0.02
€200,000	Siemens Financieringsmaatschappij 2.875% 10/3/2028	178	0.01
€200,000	Siemens Financieringsmaatschappij 3% 22/11/2028	178	0.01
€600,000	Siemens Financieringsmaatschappij 3% 8/9/2033	526	0.02
€300,000	Siemens Financieringsmaatschappij 3.125% 22/5/2032	266	0.01
€600,000	Siemens Financieringsmaatschappij 3.375% 24/8/2031[Ø]	542	0.02
€200,000	Siemens Financieringsmaatschappij 3.375% 22/2/2037	173	0.01
€300,000	Siemens Financieringsmaatschappij 3.5% 24/2/2036	265	0.01
€400,000	Siemens Financieringsmaatschappij 3.625% 27/5/2036	358	0.01
€800,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	667	0.02
€100,000	Siemens Financieringsmaatschappij 4% 27/5/2045	88	0.00
€250,000	Signify 2.375% 11/5/2027	218	0.01
€100,000	Sika Capital BV 0.875% 29/4/2027	86	0.00
€100,000	Sika Capital BV 1.5% 29/4/2031	82	0.00
€400,000	Sika Capital BV 3.75% 3/5/2030	363	0.01
€200,000	Simon International Finance SCA 1.125% 19/3/2033	151	0.01
€200,000	Sirius Real Estate, Ltd. 1.75% 24/11/2028	170	0.01
€200,000	SIX Finance Luxembourg SA 3.25% 30/5/2030	177	0.01
€425,000	Skandinaviska Enskilda Banken AB 0.375% 11/2/2027	366	0.01
€600,000	Skandinaviska Enskilda Banken AB 0.375% 21/6/2028	501	0.02
€700,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029[Ø]	567	0.02
€800,000	Skandinaviska Enskilda Banken AB 0.75% 9/8/2027	686	0.02
€250,000	Skandinaviska Enskilda Banken AB 3% 10/2/2032	221	0.01
€300,000	Skandinaviska Enskilda Banken AB 3.125% 5/11/2031	264	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€125,000	Skandinaviska Enskilda Banken AB 3.2% 30/9/2033	110	0.00
€175,000	Skandinaviska Enskilda Banken AB 3.375% 19/3/2030	157	0.01
€275,000	Skandinaviska Enskilda Banken AB 3.375% 10/2/2033	242	0.01
€150,000	Skandinaviska Enskilda Banken AB 3.5% 14/8/2035	131	0.00
€100,000	Skandinaviska Enskilda Banken AB 3.75% 7/2/2028	90	0.00
€450,000	Skandinaviska Enskilda Banken AB 3.875% 9/5/2028	407	0.01
€100,000	Skandinaviska Enskilda Banken AB 4.125% 29/6/2027	90	0.00
€150,000	Skandinaviska Enskilda Banken AB 5% 17/8/2033	138	0.00
€600,000	SKF AB 0.875% 15/11/2029	496	0.02
€100,000	Smith & Nephew PLC 4.565% 11/10/2029	93	0.00
€500,000	Smurfit Kappa Treasury ULC 0.5% 22/9/2029	406	0.01
€100,000	Smurfit Kappa Treasury ULC 3.454% 27/11/2032	88	0.00
€100,000	Smurfit Kappa Treasury ULC 3.489% 24/11/2031	89	0.00
€500,000	Smurfit Kappa Treasury ULC 3.807% 27/11/2036	441	0.02
€400,000	Societe Generale SA 0.125% 18/2/2028	336	0.01
€500,000	Societe Generale SA 0.25% 8/7/2027	426	0.01
€300,000	Societe Generale SA 0.5% 12/6/2029	250	0.01
€600,000	Societe Generale SA 0.75% 25/1/2027Ø	520	0.02
€200,000	Societe Generale SA 0.875% 22/9/2028	171	0.01
€300,000	Societe Generale SA 0.875% 24/9/2029	245	0.01
€400,000	Societe Generale SA 1.25% 12/6/2030	326	0.01
€200,000	Societe Generale SA 1.375% 13/1/2028	172	0.01
€400,000	Societe Generale SA 1.75% 22/3/2029	340	0.01
€200,000	Societe Generale SA 2.125% 27/9/2028	173	0.01
€300,000	Societe Generale SA 2.625% 30/5/2029	264	0.01
€800,000	Societe Generale SA 3.375% 14/5/2030	709	0.02
€200,000	Societe Generale SA 3.5% 1/3/2032	177	0.01
€800,000	Societe Generale SA 3.625% 13/11/2030	715	0.02
€200,000	Societe Generale SA 3.75% 15/7/2031	179	0.01
€800,000	Societe Generale SA 3.75% 2/9/2033	709	0.02
€200,000	Societe Generale SA 3.75% 17/5/2035	176	0.01
€200,000	Societe Generale SA 3.875% 20/11/2035	177	0.01
€400,000	Societe Generale SA 4% 16/11/2027	360	0.01
€200,000	Societe Generale SA 4% 4/2/2037	177	0.01
€400,000	Societe Generale SA 4.125% 2/6/2027	359	0.01
€200,000	Societe Generale SA 4.125% 21/11/2028	183	0.01
€400,000	Societe Generale SA 4.125% 14/5/2036Ø	359	0.01
€600,000	Societe Generale SA 4.25% 6/12/2030	547	0.02
€300,000	Societe Generale SA 4.25% 16/11/2032	282	0.01
€300,000	Societe Generale SA 4.75% 28/9/2029	276	0.01
€400,000	Societe Generale SA 4.875% 21/11/2031	375	0.01
€200,000	Societe Generale SA 5.625% 2/6/2033	195	0.01
€450,000	Sodexo SA 0.75% 14/4/2027	388	0.01
€600,000	Sodexo SA 1% 27/4/2029	501	0.02
€100,000	Sogecap SA 5% 3/4/2045	93	0.00
€300,000	Sogecap SA 6.5% 16/5/2044	303	0.01
€500,000	Solvay SA 4.25% 3/10/2031Ø	453	0.02
€400,000	Sparebank 1 Oestlandet 0.125% 3/3/2028	335	0.01
€200,000	Sparebank 1 Oestlandet 1.75% 27/4/2027	174	0.01
€100,000	Sparebank 1 Oestlandet 3.625% 30/5/2029	90	0.00
€400,000	SpareBank 1 SMN 0.01% 18/2/2028Ø	335	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€150,000	SpareBank 1 Sor-Norge ASA 3.625% 12/3/2029	136	0.00
€300,000	SpareBank 1 Sor-Norge ASA 3.75% 23/11/2027	269	0.01
€200,000	SpareBank 1 Sor-Norge ASA 4.875% 24/8/2028	185	0.01
€225,000	SSE PLC 1.75% 16/4/2030	189	0.01
€500,000	SSE PLC 2.875% 1/8/2029	441	0.02
€400,000	SSE PLC 3.5% 18/3/2032	359	0.01
€300,000	SSE PLC 4% 5/9/2031	276	0.01
€450,000	SSE PLC 4% Perpetual 21/1/2028	399	0.01
€125,000	SSE PLC 4% Perpetual 19/6/2030	111	0.00
€150,000	SSE PLC 4.5% Perpetual 19/3/2033	134	0.00
€150,000	Standard Chartered PLC 0.8% 17/11/2029	125	0.00
€175,000	Standard Chartered PLC 3.717% 14/1/2034	154	0.01
€300,000	Standard Chartered PLC 3.864% 17/3/2033	268	0.01
€500,000	Standard Chartered PLC 4.196% 4/3/2032	456	0.02
€450,000	Standard Chartered PLC 4.874% 10/5/2031	422	0.01
€600,000	Statkraft AS 2.875% 13/9/2029	531	0.02
€400,000	Statkraft AS 3.375% 22/3/2032	357	0.01
€500,000	Statkraft AS 3.5% 9/6/2033	446	0.02
€500,000	Statnett SF 3.5% 8/6/2033	449	0.02
€500,000	Statnett SF 3.5% 10/6/2037	441	0.02
€275,000	Stedin Holding 2.375% 3/6/2030	237	0.01
€200,000	Stedin Holding 3% 3/11/2032	174	0.01
€500,000	Stedin Holding 3.375% 12/2/2037	431	0.01
€500,000	Stellantis 0.625% 30/3/2027Ø	430	0.01
€900,000	Stellantis 0.75% 18/1/2029	741	0.03
€100,000	Stellantis 1.125% 18/9/2029	82	0.00
€700,000	Stellantis 1.25% 20/6/2033Ø	501	0.02
€400,000	Stellantis 2.75% 1/4/2032	328	0.01
€125,000	Stellantis 3.375% 19/11/2028	111	0.00
€175,000	Stellantis 3.5% 19/9/2030	153	0.01
€200,000	Stellantis 3.75% 19/3/2036	164	0.01
€175,000	Stellantis 3.875% 6/6/2031	154	0.01
€150,000	Stellantis 4% 19/3/2034Ø	128	0.00
€750,000	Stellantis 4.25% 16/6/2031	672	0.02
€400,000	Stellantis 4.375% 14/3/2030	364	0.01
€300,000	Stellantis 4.5% 7/7/2028	273	0.01
€150,000	Stellantis 4.625% 6/6/2035Ø	132	0.00
€500,000	Stoneweg Ereit Lux Finco Sarl 4.25% 30/1/2031	450	0.02
€175,000	Stora Enso Oyj 0.625% 2/12/2030	139	0.00
€300,000	Stora Enso Oyj 2.5% 21/3/2028	263	0.01
€200,000	Stora Enso Oyj 4.25% 1/9/2029	183	0.01
€125,000	Storebrand Livsforsikring AS 1.875% 30/9/2051	101	0.00
€900,000	Stryker Corp. 0.75% 1/3/2029	747	0.03
€200,000	Stryker Corp. 1% 3/12/2031	157	0.01
€600,000	Stryker Corp. 2.625% 30/11/2030	520	0.02
€100,000	Stryker Corp. 3.375% 11/12/2028	90	0.00
€125,000	Stryker Corp. 3.375% 11/9/2032	111	0.00
€150,000	Stryker Corp. 3.625% 11/9/2036	132	0.00
€125,000	Sumitomo Mitsui Financial Group, Inc. 0.303% 28/10/2027	106	0.00
€400,000	Sumitomo Mitsui Financial Group, Inc. 0.632% 23/10/2029	325	0.01
€200,000	Sumitomo Mitsui Financial Group, Inc. 1.413% 14/6/2027	173	0.01
€150,000	Sumitomo Mitsui Financial Group, Inc. 3.318% 7/10/2031	134	0.00
€200,000	Sumitomo Mitsui Financial Group, Inc. 3.573% 28/5/2032	179	0.01
€125,000	Sumitomo Mitsui Financial Group, Inc. 3.686% 6/10/2036	110	0.00
€175,000	Sumitomo Mitsui Financial Group, Inc. 4.492% 12/6/2030	164	0.01
€100,000	Svenska Handelsbanken AB 0.01% 2/12/2027	84	0.00
€300,000	Svenska Handelsbanken AB 0.05% 6/9/2028	248	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€400,000	Svenska Handelsbanken AB 0.5% 18/2/2030	320	0.01
€900,000	Svenska Handelsbanken AB 1.375% 23/2/2029	761	0.03
€100,000	Svenska Handelsbanken AB 2.625% 5/9/2029	88	0.00
€475,000	Svenska Handelsbanken AB 2.875% 17/2/2032Ø	419	0.01
€150,000	Svenska Handelsbanken AB 3.125% 16/2/2033	132	0.00
€150,000	Svenska Handelsbanken AB 3.25% 27/8/2031	133	0.00
€150,000	Svenska Handelsbanken AB 3.25% 19/8/2032	132	0.00
€100,000	Svenska Handelsbanken AB 3.25% 1/6/2033	88	0.00
€150,000	Svenska Handelsbanken AB 3.375% 17/2/2028	134	0.00
€200,000	Svenska Handelsbanken AB 3.375% 30/10/2035	174	0.01
€100,000	Svenska Handelsbanken AB 3.625% 4/11/2036	88	0.00
€325,000	Svenska Handelsbanken AB 3.75% 15/2/2034	295	0.01
€575,000	Svenska Handelsbanken AB 3.875% 10/5/2027	514	0.02
€325,000	Swedbank AB 0.2% 12/1/2028	273	0.01
€475,000	Swedbank AB 1.3% 17/2/2027Ø	413	0.01
€100,000	Swedbank AB 2.1% 25/5/2027	88	0.00
€500,000	Swedbank AB 2.875% 30/4/2029	441	0.02
€175,000	Swedbank AB 2.875% 8/2/2030	155	0.01
€200,000	Swedbank AB 3.25% 24/9/2029	178	0.01
€500,000	Swedbank AB 3.25% 13/10/2032	439	0.02
€175,000	Swedbank AB 3.375% 29/5/2030	158	0.01
€225,000	Swedbank AB 4.125% 13/11/2028	206	0.01
€300,000	Swedbank AB 4.25% 11/7/2028	273	0.01
€400,000	Swedbank AB 4.375% 5/9/2030	374	0.01
€250,000	Swiss Life Finance I AG 0.5% 15/9/2031Ø	192	0.01
€300,000	Swiss Life Finance I AG 3.25% 31/8/2029	267	0.01
€125,000	Swiss Life Finance I AG 3.75% 24/3/2035	112	0.00
€400,000	Swiss Life Finance II AG 4.241% 1/10/2044	361	0.01
€100,000	Swiss Re Finance Luxembourg SA 2.534% 30/4/2050	85	0.00
€300,000	Swiss Re Finance UK PLC 2.714% 4/6/2052	249	0.01
€450,000	Swiss RE Subordinated Finance PLC 3.89% 26/3/2033	402	0.01
€200,000	Swisscom Finance BV 0.375% 14/11/2028	166	0.01
€500,000	Swisscom Finance BV 3.125% 21/5/2032	441	0.02
€300,000	Swisscom Finance BV 3.25% 5/9/2034Ø	264	0.01
€500,000	Swisscom Finance BV 3.5% 29/8/2028	449	0.02
€400,000	Swisscom Finance BV 3.5% 29/11/2031	360	0.01
€500,000	Swisscom Finance BV 3.625% 29/11/2036	442	0.02
€150,000	Swisscom Finance BV 3.625% 17/11/2037	131	0.00
€200,000	Swisscom Finance BV 3.875% 29/5/2044	170	0.01
€300,000	Sydney Airport Finance Co. Pty, Ltd. 3.75% 30/4/2032	271	0.01
€300,000	Sydney Airport Finance Co. Pty, Ltd. 4.125% 30/4/2036	274	0.01
€600,000	Sydney Airport Finance Co. Pty, Ltd. 4.375% 3/5/2033	559	0.02
€500,000	Symrise AG 3.25% 24/9/2032	441	0.02
€400,000	TAG Immobilien AG 3.625% 3/3/2032Ø	352	0.01
€225,000	Takeda Pharmaceutical Co., Ltd. 0.75% 9/7/2027	193	0.01
€300,000	Takeda Pharmaceutical Co., Ltd. 1% 9/7/2029	248	0.01
€500,000	Takeda Pharmaceutical Co., Ltd. 1.375% 9/7/2032	393	0.01
€250,000	Takeda Pharmaceutical Co., Ltd. 3% 21/11/2030	220	0.01
€300,000	Talanx AG 1.75% 1/12/2042	237	0.01
€300,000	Talanx AG 2.25% 5/12/2047	260	0.01
€300,000	Talanx AG 4% 25/10/2029	274	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€200,000	TDC Net A/S 4.625% 22/10/2033	180	0.01
€400,000	TDC Net A/S 5% 9/8/2032	370	0.01
€400,000	TDC Net A/S 5.056% 31/5/2028	366	0.01
€100,000	TDC Net A/S 5.186% 2/8/2029	93	0.00
€300,000	TDC Net A/S 6.5% 1/6/2031	296	0.01
€100,000	Tele2 AB 0.75% 23/3/2031	80	0.00
€200,000	Tele2 AB 2.125% 15/5/2028	174	0.01
€400,000	Tele2 AB 3.75% 22/11/2029	362	0.01
€350,000	Telefonaktiebolaget LM Ericsson 1% 26/5/2029	290	0.01
€100,000	Telefonaktiebolaget LM Ericsson 1.125% 8/2/2027	87	0.00
€300,000	Telefonica Emisiones SA 0.664% 3/2/2030	242	0.01
€500,000	Telefonica Emisiones SA 1.201% 21/8/2027	431	0.01
€300,000	Telefonica Emisiones SA 1.715% 12/1/2028	260	0.01
€400,000	Telefonica Emisiones SA 1.788% 12/3/2029	342	0.01
€100,000	Telefonica Emisiones SA 1.807% 21/5/2032	81	0.00
€300,000	Telefonica Emisiones SA 1.864% 13/7/2040	194	0.01
€200,000	Telefonica Emisiones SA 1.93% 17/10/2031	165	0.01
€250,000	Telefonica Emisiones SA 1.957% 1/7/2039	169	0.01
€300,000	Telefonica Emisiones SA 2.318% 17/10/2028	261	0.01
€200,000	Telefonica Emisiones SA 2.592% 25/5/2031	172	0.01
€300,000	Telefonica Emisiones SA 2.932% 17/10/2029	265	0.01
€200,000	Telefonica Emisiones SA 3.698% 24/1/2032	179	0.01
€700,000	Telefonica Emisiones SA 3.707% 2/5/2033	620	0.02
€200,000	Telefonica Emisiones SA 3.724% 23/1/2034	176	0.01
€200,000	Telefonica Emisiones SA 3.941% 25/6/2035	176	0.01
€200,000	Telefonica Emisiones SA 4.055% 24/1/2036	176	0.01
€100,000	Telefonica Europe BV 5.875% 14/2/2033	101	0.00
€300,000	Telenor ASA 1.125% 31/5/2029	251	0.01
€300,000	Telenor ASA 1.75% 31/5/2034	233	0.01
€500,000	Telenor ASA 3.375% 1/4/2032	447	0.02
€600,000	Telenor ASA 4% 3/10/2030	552	0.02
€200,000	Teleperformance SE 3.75% 24/6/2029Ø	177	0.01
€300,000	Teleperformance SE 5.25% 22/11/2028	276	0.01
€300,000	Teleperformance SE 5.75% 22/11/2031Ø	281	0.01
€175,000	Telia Co. AB 1.625% 23/2/2035	132	0.00
€300,000	Telia Co. AB 2.125% 20/2/2034	241	0.01
€100,000	Telia Co. AB 2.75% 30/6/2083	87	0.00
€250,000	Telia Co. AB 3% 7/9/2027	222	0.01
€550,000	Telia Co. AB 3.625% 22/2/2032	497	0.02
€100,000	Telia Co. AB 4.625% 21/12/2082	90	0.00
€225,000	Telstra Group, Ltd. 1.375% 26/3/2029	191	0.01
€100,000	Telstra Group, Ltd. 3.375% 2/3/2035	88	0.00
€175,000	Telstra Group, Ltd. 3.5% 3/9/2036	154	0.01
€125,000	Telstra Group, Ltd. 3.75% 4/5/2031	114	0.00
€400,000	Tennet Netherlands BV 3.875% 28/10/2028	363	0.01
€600,000	Tennet Netherlands BV 4.5% 28/10/2034Ø	575	0.02
€500,000	Teollisuuden Voima Oyj 1.375% 23/6/2028	426	0.01
€100,000	Teollisuuden Voima Oyj 3.625% 18/3/2033	88	0.00
€500,000	Teollisuuden Voima Oyj 4.25% 22/5/2031	461	0.02
€375,000	Terna - Rete Elettrica Nazionale 0.375% 23/6/2029Ø	306	0.01
€325,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030	256	0.01
€150,000	Terna - Rete Elettrica Nazionale 0.75% 24/7/2032	113	0.00
€200,000	Terna - Rete Elettrica Nazionale 1% 11/10/2028	168	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	Terna - Rete Elettrica Nazionale 2.375% Perpetual 9/11/2027	260	0.01
€500,000	Terna - Rete Elettrica Nazionale 3% 22/7/2031	439	0.02
€150,000	Terna - Rete Elettrica Nazionale 3.5% 17/1/2031	135	0.00
€500,000	Terna - Rete Elettrica Nazionale 3.625% 21/4/2029	451	0.02
€400,000	Terna - Rete Elettrica Nazionale 3.875% 24/7/2033	365	0.01
€600,000	Terna - Rete Elettrica Nazionale 3.875% Perpetual 2/11/2031	525	0.02
€300,000	Terna - Rete Elettrica Nazionale 4.75% Perpetual 11/1/2030Ø	274	0.01
€400,000	Tesco Corporate Treasury Services PLC 0.375% 27/7/2029	325	0.01
€100,000	Tesco Corporate Treasury Services PLC 3.375% 6/5/2032	89	0.00
€125,000	Tesco Corporate Treasury Services PLC 3.5% 13/10/2033	110	0.00
€200,000	Tesco Corporate Treasury Services PLC 4.25% 27/2/2031	185	0.01
€925,000	Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	741	0.03
€825,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033Ø	623	0.02
€100,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	64	0.00
€175,000	Thermo Fisher Scientific Finance I BV 2% 18/10/2051	98	0.00
€200,000	Thermo Fisher Scientific Finance I BV 3.628% 1/12/2035	178	0.01
€275,000	Thermo Fisher Scientific, Inc. 0.5% 1/3/2028	232	0.01
€450,000	Thermo Fisher Scientific, Inc. 0.875% 1/10/2031	352	0.01
€675,000	Thermo Fisher Scientific, Inc. 1.375% 12/9/2028Ø	576	0.02
€575,000	Thermo Fisher Scientific, Inc. 1.45% 16/3/2027	500	0.02
€600,000	Thermo Fisher Scientific, Inc. 1.5% 1/10/2039	398	0.01
€200,000	Thermo Fisher Scientific, Inc. 1.875% 1/10/2049	114	0.00
€200,000	Thermo Fisher Scientific, Inc. 1.95% 24/7/2029	171	0.01
€400,000	Thermo Fisher Scientific, Inc. 2.375% 15/4/2032	338	0.01
€200,000	Thermo Fisher Scientific, Inc. 2.875% 24/7/2037	165	0.01
€300,000	Tikehau Capital SCA 1.625% 31/3/2029	249	0.01
€100,000	Tikehau Capital SCA 4.25% 8/4/2031	89	0.00
€225,000	Timken 4.125% 23/5/2034	200	0.01
€225,000	T-Mobile USA, Inc. 3.15% 11/2/2032	197	0.01
€150,000	T-Mobile USA, Inc. 3.2% 19/2/2032	132	0.00
€300,000	T-Mobile USA, Inc. 3.5% 11/2/2037	256	0.01
€250,000	T-Mobile USA, Inc. 3.55% 8/5/2029	225	0.01
€200,000	T-Mobile USA, Inc. 3.625% 19/2/2035	176	0.01
€200,000	T-Mobile USA, Inc. 3.7% 8/5/2032	180	0.01
€500,000	T-Mobile USA, Inc. 3.8% 11/2/2045	404	0.01
€300,000	T-Mobile USA, Inc. 3.85% 8/5/2036	267	0.01
€225,000	T-Mobile USA, Inc. 3.9% 19/2/2038	197	0.01
€300,000	Toyota Finance Australia, Ltd. 0.44% 13/1/2028	253	0.01
€200,000	Toyota Finance Australia, Ltd. 2.28% 21/10/2027	175	0.01
€125,000	Toyota Finance Australia, Ltd. 2.676% 16/1/2029	110	0.00
€100,000	Toyota Finance Australia, Ltd. 3.386% 18/3/2030	90	0.00
€350,000	Toyota Motor Credit Corp. 0.125% 5/11/2027Ø	295	0.01
€700,000	Toyota Motor Credit Corp. 3.125% 20/4/2032Ø	616	0.02
€300,000	Toyota Motor Credit Corp. 3.625% 15/7/2031	271	0.01
€200,000	Toyota Motor Credit Corp. 3.85% 24/7/2030	182	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€250,000	Toyota Motor Credit Corp. 4.05% 13/9/2029	229	0.01
€125,000	Toyota Motor Finance Netherlands BV 2.75% 28/1/2030	110	0.00
€100,000	Toyota Motor Finance Netherlands BV 3.125% 21/4/2028	89	0.00
€300,000	Toyota Motor Finance Netherlands BV 3.125% 11/7/2029	266	0.01
€300,000	Toyota Motor Finance Netherlands BV 3.5% 13/1/2028	268	0.01
€200,000	Toyota Motor Finance Netherlands BV 4% 2/4/2027	178	0.01
€250,000	Transurban Finance Co. Pty, Ltd. 1.45% 16/5/2029	211	0.01
€275,000	Transurban Finance Co. Pty, Ltd. 3% 8/4/2030	243	0.01
€100,000	Transurban Finance Co. Pty, Ltd. 3.713% 12/3/2032	90	0.00
€100,000	Transurban Finance Co. Pty, Ltd. 3.974% 12/3/2036	90	0.00
€100,000	Transurban Finance Co. Pty, Ltd. 4.033% 26/11/2037	89	0.00
€400,000	Transurban Finance Co. Pty, Ltd. 4.143% 17/4/2035	365	0.01
€500,000	Transurban Finance Co. Pty, Ltd. 4.225% 26/4/2033	463	0.02
€700,000	UBS 0.25% 1/9/2028	580	0.02
€250,000	UBS 0.5% 31/3/2031	195	0.01
€250,000	UBS Group AG 0.25% 24/2/2028	210	0.01
€700,000	UBS Group AG 0.25% 5/11/2028	591	0.02
€600,000	UBS Group AG 0.625% 18/1/2033	437	0.02
€400,000	UBS Group AG 0.625% 24/2/2033	291	0.01
€600,000	UBS Group AG 0.65% 10/9/2029[Ø]	488	0.02
€600,000	UBS Group AG 0.875% 3/11/2031[Ø]	464	0.02
€275,000	UBS Group AG 2.875% 12/2/2030	241	0.01
€700,000	UBS Group AG 2.875% 2/4/2032	605	0.02
€575,000	UBS Group AG 3.125% 15/6/2030	507	0.02
€200,000	UBS Group AG 3.125% 13/2/2031	176	0.01
€200,000	UBS Group AG 3.162% 11/8/2031	176	0.01
€275,000	UBS Group AG 3.25% 12/2/2034	238	0.01
€700,000	UBS Group AG 3.757% 11/8/2036	617	0.02
€750,000	UBS Group AG 3.875% 13/1/2037	664	0.02
€200,000	UBS Group AG 4.125% 9/6/2033	183	0.01
€275,000	UBS Group AG 4.375% 11/1/2031	253	0.01
€200,000	UBS Group AG 4.625% 17/3/2028	179	0.01
€200,000	UBS Group AG 4.75% 17/3/2032	188	0.01
€800,000	UBS Group AG 7.75% 1/3/2029	770	0.03
€100,000	Unibail-Rodamco-Westfield SE 0.75% 25/10/2028	84	0.00
€200,000	Unibail-Rodamco-Westfield SE 0.875% 29/3/2032	152	0.01
€500,000	Unibail-Rodamco-Westfield SE 1.125% 28/4/2027	433	0.01
€500,000	Unibail-Rodamco-Westfield SE 1.375% 15/4/2030	412	0.01
€500,000	Unibail-Rodamco-Westfield SE 1.375% 4/12/2031	394	0.01
€275,000	Unibail-Rodamco-Westfield SE 1.5% 29/5/2029	232	0.01
€300,000	Unibail-Rodamco-Westfield SE 1.75% 27/2/2034[Ø]	229	0.01
€200,000	Unibail-Rodamco-Westfield SE 1.75% 1/7/2049	105	0.00
€200,000	Unibail-Rodamco-Westfield SE 2% 28/4/2036	148	0.00
€175,000	Unibail-Rodamco-Westfield SE 2% 29/5/2037	127	0.00
€200,000	Unibail-Rodamco-Westfield SE 2.25% 14/5/2038[Ø]	148	0.00
€200,000	Unibail-Rodamco-Westfield SE 2.625% 9/4/2030[Ø]	174	0.01
€200,000	Unibail-Rodamco-Westfield SE 3.5% 11/9/2029	180	0.01
€200,000	Unibail-Rodamco-Westfield SE 3.875% 11/9/2034[Ø]	178	0.01
€500,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	461	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Unicaja Banco SA 3.5% 12/9/2029	89	0.00
€400,000	Unicaja Banco SA 5.125% 21/2/2029	368	0.01
€100,000	Unicaja Banco SA 5.5% 22/6/2034	93	0.00
€800,000	UniCredit SpA 0.8% 5/7/2029	673	0.02
€600,000	UniCredit SpA 0.85% 19/1/2031	478	0.02
€400,000	UniCredit SpA 1.625% 18/1/2032[∅]	324	0.01
€250,000	UniCredit SpA 1.8% 20/1/2030	212	0.01
€150,000	UniCredit SpA 2.875% 15/7/2030	132	0.00
€275,000	UniCredit SpA 3.1% 10/6/2031	243	0.01
€150,000	UniCredit SpA 3.2% 22/9/2031	132	0.00
€200,000	UniCredit SpA 3.3% 16/7/2029	178	0.01
€300,000	UniCredit SpA 3.725% 10/6/2035	267	0.01
€175,000	UniCredit SpA 3.8% 16/1/2033	157	0.01
€125,000	UniCredit SpA 3.8% 15/1/2036	111	0.00
€300,000	UniCredit SpA 3.875% 11/6/2028	268	0.01
€200,000	UniCredit SpA 4% 5/3/2034	182	0.01
€275,000	UniCredit SpA 4.175% 24/6/2037	247	0.01
€375,000	UniCredit SpA 4.2% 11/6/2034	342	0.01
€550,000	UniCredit SpA 4.3% 23/1/2031	505	0.02
€475,000	UniCredit SpA 4.45% 16/2/2029	431	0.01
€500,000	UniCredit SpA 4.6% 14/2/2030	462	0.02
€500,000	UniCredit SpA 4.8% 17/1/2029	457	0.02
€200,000	UniCredit SpA 5.375% 16/4/2034	186	0.01
€200,000	Unilever Capital Corp. 2.75% 22/5/2030	175	0.01
€125,000	Unilever Capital Corp. 2.875% 31/10/2032	109	0.00
€200,000	Unilever Capital Corp. 3.3% 6/6/2029	180	0.01
€200,000	Unilever Capital Corp. 3.375% 22/5/2035	176	0.01
€175,000	Unilever Capital Corp. 3.4% 6/6/2033	156	0.01
€450,000	Unilever Capital Corp. 3.5% 31/10/2037	392	0.01
€250,000	Unilever Finance Netherlands BV 1.125% 29/4/2028	214	0.01
€200,000	Unilever Finance Netherlands BV 1.25% 28/2/2031	163	0.01
€200,000	Unilever Finance Netherlands BV 1.375% 31/7/2029	169	0.01
€200,000	Unilever Finance Netherlands BV 1.375% 4/9/2030	166	0.01
€250,000	Unilever Finance Netherlands BV 1.625% 12/2/2033	200	0.01
€150,000	Unilever Finance Netherlands BV 1.75% 16/11/2028	129	0.00
€750,000	Unilever Finance Netherlands BV 1.75% 25/3/2030	635	0.02
€250,000	Unilever Finance Netherlands BV 2.25% 16/5/2034	204	0.01
€200,000	Unilever Finance Netherlands BV 3.25% 23/2/2031	179	0.01
€125,000	Unilever Finance Netherlands BV 3.25% 15/2/2032	112	0.00
€200,000	Unilever Finance Netherlands BV 3.5% 23/2/2035	178	0.01
€100,000	Unilever Finance Netherlands BV 3.5% 15/2/2037	88	0.00
€200,000	Unilever PLC 1.5% 11/6/2039	138	0.00
€500,000	Unipol Assicurazioni SpA 3.25% 23/9/2030	447	0.02
€200,000	Unipol Assicurazioni SpA 3.875% 1/3/2028	179	0.01
€200,000	Unipol Assicurazioni SpA 4.9% 23/5/2034	186	0.01
€600,000	UNIQA Insurance Group AG 1.375% 9/7/2030	496	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€300,000	United Parcel Service, Inc. 1% 15/11/2028	253	0.01
€200,000	United Parcel Service, Inc. 1.5% 15/11/2032	160	0.01
€500,000	United Utilities Water Finance PLC 3.5% 27/2/2033	439	0.02
€400,000	United Utilities Water Finance PLC 3.75% 23/5/2034	356	0.01
€100,000	United Utilities Water Finance PLC 3.75% 7/8/2035	88	0.00
€100,000	Universal Music Group 3.75% 30/6/2032	90	0.00
€575,000	Universal Music Group 4% 13/6/2031	523	0.02
€500,000	Upjohn Finance BV 1.908% 23/6/2032	395	0.01
€500,000	UPM-Kymmene Oyj 2.25% 23/5/2029	433	0.01
€100,000	UPM-Kymmene Oyj 3.375% 29/8/2034	87	0.00
€500,000	Urenco Finance 3.25% 13/6/2032	440	0.02
€200,000	US Bancorp 4.009% 21/5/2032	182	0.01
€500,000	Utah Acquisition Sub, Inc. 3.125% 22/11/2028	441	0.02
€300,000	Vattenfall AB 0.125% 12/2/2029	246	0.01
€100,000	Vattenfall AB 3% 19/3/2077	88	0.00
€100,000	Verallia SA 3.5% 14/11/2029	88	0.00
€200,000	Verallia SA 3.875% 4/11/2032	173	0.01
€100,000	Verallia SA 4.375% 14/11/2033	88	0.00
€300,000	Verbund AG 0.9% 1/4/2041	179	0.01
€600,000	Verizon Communications, Inc. 0.375% 22/3/2029	491	0.02
€125,000	Verizon Communications, Inc. 0.75% 22/3/2032	95	0.00
€200,000	Verizon Communications, Inc. 0.875% 8/4/2027	173	0.01
€500,000	Verizon Communications, Inc. 0.875% 19/3/2032	382	0.01
€325,000	Verizon Communications, Inc. 1.125% 19/9/2035	227	0.01
€400,000	Verizon Communications, Inc. 1.25% 8/4/2030	328	0.01
€500,000	Verizon Communications, Inc. 1.3% 18/5/2033	380	0.01
€300,000	Verizon Communications, Inc. 1.375% 2/11/2028	255	0.01
€250,000	Verizon Communications, Inc. 1.5% 19/9/2039Ø	163	0.01
€500,000	Verizon Communications, Inc. 1.85% 18/5/2040	333	0.01
€500,000	Verizon Communications, Inc. 1.875% 26/10/2029	425	0.01
€100,000	Verizon Communications, Inc. 2.625% 1/12/2031	85	0.00
€200,000	Verizon Communications, Inc. 2.875% 15/1/2038	158	0.01
€600,000	Verizon Communications, Inc. 3.25% 29/10/2032	525	0.02
€300,000	Verizon Communications, Inc. 3.5% 28/6/2032	267	0.01
€225,000	Verizon Communications, Inc. 3.75% 28/2/2036	198	0.01
€600,000	Verizon Communications, Inc. 3.75% 6/8/2037	521	0.02
€450,000	Verizon Communications, Inc. 3.9962% 15/6/2056	394	0.01
€250,000	Verizon Communications, Inc. 4.2462% 15/8/2056	220	0.01
€350,000	Verizon Communications, Inc. 4.25% 31/10/2030	323	0.01
€425,000	Verizon Communications, Inc. 4.75% 31/10/2034	404	0.01
€175,000	Vestas Wind Systems A/S 4.125% 15/6/2031	160	0.01
€400,000	Vestas Wind Systems Finance BV 1.5% 15/6/2029Ø	338	0.01
€200,000	Vestas Wind Systems Finance BV 2% 15/6/2034Ø	157	0.01
€400,000	Vesteda Finance BV 0.75% 18/10/2031	308	0.01
€200,000	VGP 1.5% 8/4/2029	168	0.01
€200,000	VGP 2.25% 17/1/2030	168	0.01
€100,000	VGP 4% 16/1/2032	89	0.00
€200,000	VGP 4.25% 29/1/2031	181	0.01
€100,000	VIA Outlets BV 3.5% 29/10/2032	87	0.00
€275,000	Vicinity Centres Trust 1.125% 7/11/2029	226	0.01
€200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1% 26/3/2036	141	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.625% 2/4/2045	92	0.00
€200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.875% 15/6/2042	187	0.01
€500,000	Vinci SA 0% 27/11/2028	411	0.01
€300,000	Vinci SA 0.5% 9/1/2032	228	0.01
€400,000	Vinci SA 1.625% 18/1/2029	343	0.01
€700,000	Vinci SA 1.75% 26/9/2030	587	0.02
€200,000	Vinci SA 3.375% 17/10/2032	178	0.01
€500,000	Visa, Inc. 2% 15/6/2029	433	0.01
€150,000	Visa, Inc. 2.25% 15/5/2028	131	0.00
€200,000	Visa, Inc. 2.375% 15/6/2034	167	0.01
€200,000	Visa, Inc. 3.125% 15/5/2033	177	0.01
€175,000	Visa, Inc. 3.5% 15/5/2037	154	0.01
€200,000	Visa, Inc. 3.875% 15/5/2044	175	0.01
€300,000	Vodafone Group PLC 1.6% 29/7/2031Ø	245	0.01
€300,000	Vodafone Group PLC 1.625% 24/11/2030	249	0.01
€200,000	Vodafone Group PLC 1.875% 20/11/2029	170	0.01
€300,000	Vodafone Group PLC 2.5% 24/5/2039	223	0.01
€150,000	Vodafone Group PLC 2.875% 20/11/2037	120	0.00
€600,000	Vodafone International Financing DAC 2.75% 3/7/2029	527	0.02
€100,000	Vodafone International Financing DAC 2.75% 27/4/2030	88	0.00
€125,000	Vodafone International Financing DAC 3.25% 2/3/2029	112	0.00
€200,000	Vodafone International Financing DAC 3.375% 3/7/2033	176	0.01
€150,000	Vodafone International Financing DAC 3.375% 1/8/2033	132	0.00
€125,000	Vodafone International Financing DAC 3.5% 27/4/2035	109	0.00
€350,000	Vodafone International Financing DAC 3.75% 2/12/2034Ø	314	0.01
€150,000	Vodafone International Financing DAC 3.875% 3/7/2038	131	0.00
€325,000	Vodafone International Financing DAC 4% 10/2/2043	274	0.01
€175,000	Vodafone International Financing DAC 4.125% 27/4/2041	152	0.01
€100,000	Volksbank Wien AG 3.625% 9/9/2031	89	0.00
€200,000	Volksbank Wien AG 4.75% 15/3/2027	180	0.01
€100,000	Volksbank Wien AG 5.5% 4/12/2035	92	0.00
€500,000	Volksbank Wien AG 5.75% 21/6/2034	461	0.02
€100,000	Volkswagen Bank GmbH 2.75% 19/6/2028	88	0.00
€200,000	Volkswagen Bank GmbH 3.125% 2/10/2029	176	0.01
€100,000	Volkswagen Bank GmbH 3.125% 10/12/2029	88	0.00
€100,000	Volkswagen Bank GmbH 3.5% 19/6/2031	89	0.00
€100,000	Volkswagen Bank GmbH 3.625% 2/10/2032	89	0.00
€400,000	Volkswagen Bank GmbH 3.75% 10/12/2032Ø	356	0.01
€200,000	Volkswagen Bank GmbH 4.375% 3/5/2028	181	0.01
€300,000	Volkswagen Bank GmbH 4.625% 3/5/2031	280	0.01
€125,000	Volkswagen Financial Services AG 0.125% 12/2/2027	107	0.00
€300,000	Volkswagen Financial Services AG 2.25% 1/10/2027	262	0.01
€500,000	Volkswagen Financial Services AG 3.25% 19/5/2027	443	0.02
€141,000	Volkswagen Financial Services AG 3.375% 6/4/2028	126	0.00
€200,000	Volkswagen Financial Services AG 3.625% 19/5/2029	179	0.01
€600,000	Volkswagen Financial Services AG 3.875% 10/9/2030	544	0.02
€300,000	Volkswagen Financial Services AG 3.875% 19/11/2031	270	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Volkswagen International Finance 0.875% 22/9/2028	420	0.01
€100,000	Volkswagen International Finance 1.25% 23/9/2032	77	0.00
€100,000	Volkswagen International Finance 1.5% 21/1/2041	60	0.00
€250,000	Volkswagen International Finance 1.625% 16/1/2030	209	0.01
€600,000	Volkswagen International Finance 1.875% 30/3/2027	523	0.02
€300,000	Volkswagen International Finance 2.625% 16/11/2027	264	0.01
€500,000	Volkswagen International Finance 3.25% 18/11/2030	441	0.02
€300,000	Volkswagen International Finance 3.3% 22/3/2033	259	0.01
€700,000	Volkswagen International Finance 3.5% Perpetual 20/3/2030	597	0.02
€200,000	Volkswagen International Finance 3.748% Perpetual 28/12/2027	176	0.01
€200,000	Volkswagen International Finance 3.75% 28/9/2027	179	0.01
€700,000	Volkswagen International Finance 3.875% Perpetual 14/6/2027	618	0.02
€500,000	Volkswagen International Finance 3.875% Perpetual 17/6/2029	436	0.02
€100,000	Volkswagen International Finance 4.125% 2/9/2035	89	0.00
€500,000	Volkswagen International Finance 4.125% 16/11/2038	440	0.02
€200,000	Volkswagen International Finance 4.25% 15/2/2028	181	0.01
€500,000	Volkswagen International Finance 4.25% 29/3/2029Ø	457	0.02
€200,000	Volkswagen International Finance 4.375% 15/5/2030	185	0.01
€400,000	Volkswagen International Finance 4.375% Perpetual 28/3/2031	347	0.01
€500,000	Volkswagen International Finance 4.625% Perpetual 27/6/2028	447	0.02
€300,000	Volkswagen International Finance 5.493% Perpetual 15/11/2030Ø	275	0.01
€400,000	Volkswagen International Finance 5.994% Perpetual 15/11/2033	372	0.01
€200,000	Volkswagen International Finance 7.5% Perpetual 6/9/2028	191	0.01
€300,000	Volkswagen International Finance 7.875% Perpetual 6/9/2032	308	0.01
€350,000	Volkswagen Leasing GmbH 0.5% 12/1/2029	289	0.01
€400,000	Volkswagen Leasing GmbH 0.625% 19/7/2029	326	0.01
€825,000	Volkswagen Leasing GmbH 3.875% 11/10/2028	744	0.03
€200,000	Volkswagen Leasing GmbH 4% 11/4/2031	182	0.01
€125,000	Volkswagen Leasing GmbH 4.75% 25/9/2031	118	0.00
€100,000	Volvo Treasury AB 3% 20/5/2030	88	0.00
€150,000	Volvo Treasury AB 3.125% 26/8/2027	133	0.00
€400,000	Volvo Treasury AB 3.125% 8/2/2029	356	0.01
€175,000	Volvo Treasury AB 3.125% 26/8/2029	156	0.01
€125,000	Volvo Treasury AB 3.25% 11/2/2033	110	0.00
€100,000	Volvo Treasury AB 3.625% 25/5/2027	89	0.00
€200,000	Vonovia SE 0.25% 1/9/2028	166	0.01
€300,000	Vonovia SE 0.375% 16/6/2027	256	0.01
€100,000	Vonovia SE 0.625% 7/10/2027	85	0.00
€200,000	Vonovia SE 0.625% 14/12/2029	161	0.01
€200,000	Vonovia SE 0.625% 24/3/2031Ø	156	0.01
€200,000	Vonovia SE 0.75% 1/9/2032	149	0.00
€600,000	Vonovia SE 1% 16/6/2033	441	0.02
€400,000	Vonovia SE 1.5% 14/1/2028	345	0.01
€200,000	Vonovia SE 1.5% 14/6/2041	119	0.00
€100,000	Vonovia SE 1.625% 7/10/2039	64	0.00
€600,000	Vonovia SE 1.625% 1/9/2051	286	0.01
€100,000	Vonovia SE 1.875% 28/6/2028	86	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€500,000	Vonovia SE 2.125% 22/3/2030	427	0.01
€500,000	Vonovia SE 2.25% 7/4/2030	427	0.01
€500,000	Vonovia SE 2.375% 25/3/2032	418	0.01
€300,000	Vonovia SE 2.75% 22/3/2038	232	0.01
€100,000	Vonovia SE 3.5% 12/11/2032	88	0.00
€600,000	Vonovia SE 4% 12/11/2036	529	0.02
€200,000	Vonovia SE 4.25% 10/4/2034	183	0.01
€100,000	Vonovia SE 4.5% 12/11/2040	89	0.00
€100,000	Vonovia SE 5% 23/11/2030	95	0.00
€100,000	Wabtec Transportation Netherlands BV 1.25% 3/12/2027	86	0.00
€200,000	Walmart, Inc. 4.875% 21/9/2029	189	0.01
€500,000	Wells Fargo & Co. 0.625% 25/3/2030	401	0.01
€1,300,000	Wells Fargo & Co. 2.766% 23/7/2029	1,141	0.04
€400,000	Wells Fargo & Co. 3.866% 23/7/2036Ø	356	0.01
€1,200,000	Wells Fargo & Co. 3.9% 22/7/2032	1,088	0.04
€200,000	Wendel SE 1% 1/6/2031	158	0.01
€200,000	Wendel SE 1.375% 18/1/2034	148	0.00
€100,000	Wendel SE 3.75% 11/8/2033	89	0.00
€400,000	Werfen 3.625% 12/2/2032	355	0.01
€300,000	Werfen 4.625% 6/6/2028	273	0.01
€225,000	Wesfarmers, Ltd. 0.954% 21/10/2033	166	0.01
€125,000	Wesfarmers, Ltd. 3.277% 10/6/2032	110	0.00
€250,000	Westlake Corp. 1.625% 17/7/2029	210	0.01
€400,000	Westpac Banking Corp. 0.875% 17/4/2027	346	0.01
€300,000	Westpac Banking Corp. 1.125% 5/9/2027	259	0.01
€225,000	Westpac Banking Corp. 1.45% 17/7/2028	193	0.01
€300,000	Westpac Banking Corp. 3.799% 17/1/2030	274	0.01
€200,000	Westpac Securities NZ 0.1% 13/7/2027	170	0.01
€100,000	Wienerberger AG 4.875% 4/10/2028	92	0.00
€200,000	WMG Acquisition Corp. 2.25% 15/8/2031Ø	168	0.01
€200,000	WMG Acquisition Corp. 2.75% 15/7/2028	175	0.01
€100,000	Wolters Kluwer 0.25% 30/3/2028	84	0.00
€200,000	Wolters Kluwer 0.75% 3/7/2030	160	0.01
€150,000	Wolters Kluwer 1.5% 22/3/2027	130	0.00
€175,000	Wolters Kluwer 3% 25/9/2030	153	0.01
€100,000	Wolters Kluwer 3.375% 20/3/2032	88	0.00
€600,000	Wolters Kluwer 3.75% 3/4/2031Ø	541	0.02
€200,000	Woolworths Group, Ltd. 0.375% 15/11/2028	165	0.01
€100,000	Woolworths Group, Ltd. 3.75% 25/10/2032	90	0.00
€100,000	WP Carey, Inc. 3.25% 2/10/2031	87	0.00
€100,000	WP Carey, Inc. 3.7% 19/11/2034	87	0.00
€150,000	WP Carey, Inc. 3.75% 10/5/2035	130	0.00
€300,000	WP Carey, Inc. 4.25% 23/7/2032	274	0.01
€125,000	WPC Eurobond BV 0.95% 1/6/2030	101	0.00
€300,000	WPC Eurobond BV 1.35% 15/4/2028	256	0.01
€200,000	WPC Eurobond BV 2.125% 15/4/2027	175	0.01
€725,000	WPP Finance 2013 3.625% 9/6/2031Ø	627	0.02
€250,000	WPP Finance 2013 4% 12/9/2033Ø	219	0.01
€150,000	WPP Finance Deutschland GmbH 1.625% 23/3/2030	123	0.00
€400,000	WPP Finance SA 4.125% 30/5/2028	360	0.01
€400,000	Wuestenrot Bausparkasse AG 3.375% 20/5/2030Ø	355	0.01
€225,000	Wurth Finance International BV 0.75% 22/11/2027	192	0.01
€250,000	Wurth Finance International BV 2.125% 23/8/2030	214	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€75,000	Wurth Finance International BV 3% 28/8/2031	66	0.00
€125,000	Yorkshire Building Society 0.5% 1/7/2028	105	0.00
€250,000	Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	215	0.01
€200,000	Zimmer Biomet Holdings, Inc. 3.518% 15/12/2032	177	0.01
€200,000	Zurich Finance Ireland Designated Activity Co. 1.875% 17/9/2050	166	0.01
		843,591	**29.70**
	Euro Denominated Government Bonds – 0.16%; 28.2.2025 0.17%		
€800,000	Development Bank of Japan, Inc. 2.5% 4/9/2029	703	0.03
€200,000	Development Bank of Japan, Inc. 2.625% 11/9/2028	177	0.01
€800,000	Development Bank of Japan, Inc. 3.5% 13/9/2027	716	0.03
€600,000	Societe Nationale SNCF SACA 0.625% 17/4/2030	486	0.02
€1,000,000	Societe Nationale SNCF SACA 0.875% 28/2/2051	416	0.01
€1,100,000	Societe Nationale SNCF SACA 1% 25/5/2040	667	0.02
€400,000	Societe Nationale SNCF SACA 1.5% 2/2/2029	341	0.01
€800,000	Societe Nationale SNCF SACA 3.125% 25/5/2034	697	0.02
€400,000	Societe Nationale SNCF SACA 3.375% 25/5/2033	358	0.01
		4,561	**0.16**
	JAPANESE YEN – 0.57%; 28.2.2025 0.76%		
	Japanese Yen Denominated Corporate Bonds – 0.02%; 28.2.2025 0.08%		
¥105,000,000	Kreditanstalt fuer Wiederaufbau 2.6% 20/6/2037	**522**	**0.02**
	Japanese Yen Denominated Government Bonds – 0.55%; 28.2.2025 0.68%		
¥1,140,000,000	Japan Government Ten Year Bond 0.1% 20/3/2027	5,378	0.19
¥1,388,700,000	Japan Government Ten Year Bond 0.1% 20/3/2029	6,369	0.23
¥800,000,000	Japan Government Ten Year Bond 0.2% 20/6/2032	3,468	0.12
¥100,000,000	Japan Government Twenty Year Bond 0.3% 20/6/2039	359	0.01
		15,574	**0.55**
	SWISS FRANC – 1.05%; 28.2.2025 1.13%		
	Swiss Franc Denominated Corporate Bonds – 1.05%; 28.2.2025 1.13%		
CHF 200,000	Alphabet, Inc. 0.427% 1/3/2029	194	0.01
CHF 700,000	Alphabet, Inc. 0.89% 3/3/2032	681	0.02
CHF 400,000	Alphabet, Inc. 1.2525% 3/3/2036	392	0.01
CHF 100,000	Alphabet, Inc. 1.5823% 1/3/2041	98	0.00
CHF 100,000	Alphabet, Inc. 1.8675% 3/3/2051	99	0.00
CHF 200,000	Apple, Inc. 0.75% 25/2/2030	196	0.01
CHF 300,000	Banco de Credito e Inversiones SA 0.1% 18/9/2026	290	0.01
CHF 300,000	Banco de Credito e Inversiones SA 0.5994% 26/4/2027	290	0.01
CHF 800,000	Bank of Nova Scotia 0.385% 1/2/2029[∅]	770	0.03
CHF 500,000	Banque Federative du Credit Mutuel SA 0.6% 5/4/2027	485	0.02
CHF 400,000	Barclays PLC 0.315% 4/6/2027	386	0.01
CHF 600,000	BNP Paribas SA 0.1475% 13/7/2027	579	0.02
CHF 600,000	BNP Paribas SA 2.1225% 12/1/2032	620	0.02
CHF 300,000	BNZ International Funding 0.111% 24/7/2028	288	0.01
CHF 200,000	Canadian Imperial Bank of Commerce 0.2825% 3/2/2027	194	0.01
CHF 500,000	Cembra Money Bank AG 2.5385% 5/4/2029	510	0.02
CHF 400,000	Citigroup, Inc. 0.5% 1/11/2028	387	0.01
CHF 400,000	Coca-Cola 1% 2/10/2028	393	0.01
CHF 200,000	Commerzbank AG 3.2625% 3/2/2027	199	0.01
CHF 400,000	Commonwealth Bank of Australia 0.1875% 8/12/2028	386	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CHF 200,000	Cooperatieve Rabobank UA 2.4875% 25/1/2029	201	0.01
CHF 600,000	Credit Agricole SA 0.41% 18/1/2030	574	0.02
CHF 300,000	Deutsche Bahn AG 0.1% 28/1/2036	270	0.01
CHF 500,000	Deutsche Bahn AG 0.25% 27/10/2031	476	0.02
CHF 500,000	Deutsche Bahn AG 0.5% 18/7/2028	486	0.02
CHF 400,000	Deutsche Bank AG 0.315% 14/9/2027	386	0.01
CHF 300,000	Deutsche Telekom AG 0.435% 6/2/2032	287	0.01
CHF 300,000	DH Switzerland Finance Sarl 1.125% 8/12/2028	295	0.01
CHF 400,000	Digital Constellation BV 1.7% 30/3/2027	391	0.01
CHF 600,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.8325% 16/5/2029	618	0.02
CHF 500,000	First Abu Dhabi Bank PJSC 0.068% 31/3/2027	482	0.02
CHF 300,000	Galderma Holding SA 1.8098% 18/3/2033	304	0.01
CHF 500,000	Givaudan SA 2.375% 23/5/2031	524	0.02
CHF 500,000	Goldman Sachs Group 0.4% 11/5/2028	483	0.02
CHF 1,000,000	Holcim Helvetia Finance AG 1% 19/1/2032	979	0.04
CHF 400,000	HSBC Holdings PLC 0.32% 3/11/2027	386	0.01
CHF 400,000	HSBC Holdings PLC 0.8125% 3/11/2031	389	0.01
CHF 200,000	Macquarie Group, Ltd. 0.395% 20/7/2028	193	0.01
CHF 400,000	Metropolitan Life Global Funding I 0.125% 11/6/2027	386	0.01
CHF 500,000	Metropolitan Life Global Funding I 0.15% 25/9/2029	476	0.02
CHF 500,000	Metropolitan Life Global Funding I 1.3075% 16/1/2034	491	0.02
CHF 300,000	Muenchener Hypothekenbank eG 0.2% 3/3/2031	283	0.01
CHF 400,000	National Australia Bank, Ltd. 0.2925% 3/2/2028	387	0.01
CHF 400,000	Nestle Capital Markets SA 0.75% 28/6/2028	391	0.01
CHF 500,000	Nestle Capital Markets SA 2.125% 28/6/2038	542	0.02
CHF 600,000	Nestle Capital Markets SA 2.25% 8/11/2029	617	0.02
CHF 600,000	Nestle Capital Markets SA 2.625% 8/11/2035	670	0.02
CHF 300,000	New York Life Global Funding 0.125% 11/9/2029	286	0.01
CHF 300,000	New York Life Global Funding 0.125% 23/7/2030	284	0.01
CHF 200,000	New York Life Global Funding 0.25% 18/10/2027	193	0.01
CHF 500,000	New York Life Global Funding 1.375% 23/1/2034	496	0.02
CHF 400,000	Nordea Bank Abp 2.49% 26/5/2028	404	0.02
CHF 400,000	Novartis AG 0.625% 13/11/2029	391	0.01
CHF 500,000	Novartis AG 1.75% 16/6/2034	521	0.02
CHF 300,000	Pacific Life Global Funding II 0.25% 26/10/2028	287	0.01
CHF 400,000	Roche Kapitalmarkt AG 0.985% 6/9/2029	395	0.01
CHF 300,000	Roche Kapitalmarkt AG 1.0975% 6/9/2034	297	0.01
CHF 250,000	Roche Kapitalmarkt AG 1.17% 6/9/2039	246	0.01
CHF 300,000	Royal Bank of Canada 1.45% 4/5/2027	294	0.01
CHF 300,000	Severn Trent Utilities Finance PLC 1.655% 14/4/2032	302	0.01
CHF 500,000	Sika AG 0.85% 28/11/2030	486	0.02
CHF 200,000	Sika AG 1.2% 28/11/2034	196	0.01
CHF 400,000	Societe Generale SA 0.28% 26/1/2027	386	0.01
CHF 400,000	Societe Generale SA 0.745% 26/1/2029	385	0.01
CHF 300,000	Swiss Life AG 2.625% 25/9/2048	301	0.01
CHF 400,000	Swisscom AG 0% 30/8/2044	297	0.01
CHF 200,000	Swisscom AG 1.8% 23/8/2034	207	0.01
CHF 200,000	Thermo Fisher Scientific, Inc. 1.6524% 6/3/2037	201	0.01
CHF 350,000	Thermo Fisher Scientific, Inc. 2.0375% 7/3/2036	365	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CHF 600,000	UBS Group AG 2.1125% 22/5/2030	603	0.02
CHF 100,000	Verizon Communications, Inc. 0.1925% 24/3/2028	96	0.00
CHF 400,000	Verizon Communications, Inc. 0.555% 24/3/2031	382	0.01
CHF 150,000	Verizon Communications, Inc. 1% 30/11/2027	147	0.01
CHF 500,000	Vonovia SE 1.5516% 23/10/2034	493	0.02
CHF 500,000	Zimmer Biomet Holdings, Inc. 1.56% 4/9/2035	493	0.02
CHF 500,000	Zuerich Versicherungs-Gesellschaft AG 0% 26/8/2031	470	0.02
CHF 300,000	Zuerich Versicherungs-Gesellschaft AG 1.125% 4/7/2029	296	0.01
CHF 300,000	Zuerich Versicherungs-Gesellschaft AG 1.5% 3/5/2052	291	0.01
		29,895	**1.05**
US DOLLAR − 63.33%; 28.2.2025 65.24%			
US Dollar Denominated Corporate Bonds − 63.31%; 28.2.2025 65.17%			
$400,000	200 Park Funding Trust 5.74% 15/2/2055	295	0.01
$800,000	7-Eleven, Inc. 1.8% 10/2/2031	529	0.02
$800,000	7-Eleven, Inc. 2.8% 10/2/2051	366	0.01
$200,000	AAC Technologies Holdings, Inc. 3.75% 2/6/2031	143	0.00
$250,000	Abbott Laboratories 1.15% 30/1/2028	178	0.01
$850,000	Abbott Laboratories 3.7% 9/3/2029	632	0.02
$1,200,000	Abbott Laboratories 4% 15/3/2031	892	0.03
$950,000	Abbott Laboratories 4.3% 15/3/2033	706	0.02
$1,200,000	Abbott Laboratories 4.65% 15/3/2036	893	0.03
$600,000	Abbott Laboratories 4.75% 30/11/2036	450	0.02
$475,000	Abbott Laboratories 4.75% 15/3/2038	352	0.01
$300,000	Abbott Laboratories 4.75% 15/4/2043	213	0.01
$800,000	Abbott Laboratories 4.9% 30/11/2046	564	0.02
$300,000	Abbott Laboratories 5.3% 27/5/2040	233	0.01
$1,200,000	Abbott Laboratories 5.5% 15/3/2056	897	0.03
$475,000	Abbott Laboratories 5.6% 15/3/2066	354	0.01
$200,000	Abbott Laboratories 6% 1/4/2039	166	0.01
$1,650,000	AbbVie, Inc. 3.2% 21/11/2029∅	1,199	0.04
$225,000	AbbVie, Inc. 3.775% 3/3/2028	168	0.01
$1,500,000	AbbVie, Inc. 4.05% 21/11/2039	1,010	0.04
$225,000	AbbVie, Inc. 4.125% 15/3/2031	168	0.01
$900,000	AbbVie, Inc. 4.25% 14/11/2028∅	678	0.02
$2,025,000	AbbVie, Inc. 4.25% 21/11/2049	1,268	0.04
$201,000	AbbVie, Inc. 4.3% 14/5/2036	145	0.01
$475,000	AbbVie, Inc. 4.4% 15/3/2033	355	0.01
$750,000	AbbVie, Inc. 4.4% 6/11/2042	506	0.02
$1,100,000	AbbVie, Inc. 4.45% 14/5/2046∅	725	0.03
$1,050,000	AbbVie, Inc. 4.5% 14/5/2035	774	0.03
$500,000	AbbVie, Inc. 4.55% 15/3/2035	370	0.01
$300,000	AbbVie, Inc. 4.625% 1/10/2042	209	0.01
$950,000	AbbVie, Inc. 4.65% 15/3/2028	719	0.03
$750,000	AbbVie, Inc. 4.7% 14/5/2045	512	0.02
$300,000	AbbVie, Inc. 4.75% 15/3/2036	224	0.01
$600,000	AbbVie, Inc. 4.75% 15/3/2045	413	0.01
$500,000	AbbVie, Inc. 4.8% 15/3/2027	375	0.01
$700,000	AbbVie, Inc. 4.8% 15/3/2029	535	0.02
$200,000	AbbVie, Inc. 4.85% 15/6/2044	140	0.00
$350,000	AbbVie, Inc. 4.875% 15/3/2030	269	0.01
$650,000	AbbVie, Inc. 4.875% 14/11/2048	447	0.02
$500,000	AbbVie, Inc. 4.95% 15/3/2031	387	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,250,000	AbbVie, Inc. 5.05% 15/3/2034Ø	965	0.03
$300,000	AbbVie, Inc. 5.2% 15/3/2035	233	0.01
$100,000	AbbVie, Inc. 5.35% 15/3/2044	75	0.00
$600,000	AbbVie, Inc. 5.4% 15/3/2054Ø	438	0.02
$500,000	AbbVie, Inc. 5.5% 15/3/2064	366	0.01
$150,000	AbbVie, Inc. 5.55% 15/3/2056	112	0.00
$150,000	AbbVie, Inc. 5.65% 15/3/2066	112	0.00
$400,000	Aberdeen Group PLC 4.25% 30/6/2028	295	0.01
$400,000	ABN AMRO Bank 2.47% 13/12/2029	285	0.01
$200,000	ABN AMRO Bank 3.324% 13/3/2037	137	0.00
$200,000	ABN AMRO Bank 4.197% 26/2/2031	149	0.01
$200,000	ABN AMRO Bank 4.831% 26/2/2036	148	0.01
$500,000	ABN AMRO Bank 5.515% 3/12/2035Ø	386	0.01
$550,000	Abu Dhabi Commercial Bank PJSC 5.375% 18/7/2028	421	0.01
$200,000	Abu Dhabi Commercial Bank PJSC 5.5% 12/1/2029	154	0.01
$600,000	Abu Dhabi Ports Co. PJSC 2.5% 6/5/2031Ø	406	0.01
$200,000	Accenture Capital, Inc. 4.05% 4/10/2029	150	0.01
$500,000	Accenture Capital, Inc. 4.25% 4/10/2031	373	0.01
$800,000	Accenture Capital, Inc. 4.5% 4/10/2034Ø	589	0.02
$600,000	Acuity Brands Lighting, Inc. 2.15% 15/12/2030	407	0.01
$600,000	Adani Electricity Mumbai, Ltd. 3.949% 12/2/2030	423	0.01
$800,000	Adani Ports & Special Economic Zone, Ltd. 3.1% 2/2/2031Ø	542	0.02
$500,000	Adani Ports & Special Economic Zone, Ltd. 4.2% 4/8/2027	367	0.01
$300,000	Adobe, Inc. 2.3% 1/2/2030	209	0.01
$700,000	Adobe, Inc. 4.8% 4/4/2029	535	0.02
$400,000	Adobe, Inc. 5.3% 17/1/2035Ø	311	0.01
$275,000	Advanced Micro Devices, Inc. 4.393% 1/6/2052	175	0.01
$200,000	Aegon, Ltd. 5.5% 11/4/2048	151	0.01
$1,300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	941	0.03
$1,500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/1/2032	1,043	0.04
$708,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.4% 29/10/2033	481	0.02
$400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/7/2027	297	0.01
$500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.85% 29/10/2041	310	0.01
$150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.125% 28/2/2029	112	0.00
$150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.375% 15/11/2030	112	0.00
$550,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	413	0.01
$600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/9/2029	453	0.02
$150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.75% 15/1/2033	112	0.00
$150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5% 15/11/2035	111	0.00
$500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.1% 19/1/2029	382	0.01
$550,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.3% 19/1/2034	421	0.01
$600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.375% 15/12/2031	466	0.02
$500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 6/6/2028	385	0.01
$600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.45% 15/4/2027	458	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.95% 10/3/2055	472	0.02
$600,000	Aeropuerto Internacional de Tocumen SA 4% 11/8/2041	384	0.01
$200,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/8/2061	125	0.00
$150,000	Aetna, Inc. 3.875% 15/8/2047	85	0.00
$100,000	Aetna, Inc. 4.5% 15/5/2042	65	0.00
$300,000	Aetna, Inc. 4.75% 15/3/2044	196	0.01
$150,000	Aetna, Inc. 6.625% 15/6/2036	124	0.00
$150,000	Aetna, Inc. 6.75% 15/12/2037	124	0.00
$300,000	Affiliated Managers Group, Inc. 3.3% 15/6/2030	214	0.01
$100,000	Affiliated Managers Group, Inc. 5.5% 15/2/2036	75	0.00
$500,000	Aflac, Inc. 3.6% 1/4/2030	366	0.01
$200,000	Aflac, Inc. 4% 15/10/2046	121	0.00
$200,000	Aflac, Inc. 4.75% 15/1/2049	133	0.00
$100,000	Aflac, Inc. 6.45% 15/8/2040	83	0.00
$400,000	AGCO Corp. 5.8% 21/3/2034	314	0.01
$300,000	Agilent Technologies, Inc. 2.3% 12/3/2031	204	0.01
$500,000	Agilent Technologies, Inc. 2.75% 15/9/2029	356	0.01
$700,000	Agree 2% 15/6/2028	499	0.02
$250,000	Agree 2.6% 15/6/2033	162	0.01
$1,000,000	AIA Group, Ltd. 3.2% 16/9/2040	600	0.02
$700,000	AIA Group, Ltd. 3.6% 9/4/2029	518	0.02
$300,000	AIA Group, Ltd. 4.5% 16/3/2046	208	0.01
$300,000	AIA Group, Ltd. 4.875% 11/3/2044	217	0.01
$300,000	AIA Group, Ltd. 4.95% 4/4/2033Ø	234	0.01
$500,000	AIA Group, Ltd. 5.375% 5/4/2034Ø	391	0.01
$200,000	AIA Group, Ltd. 5.4% 30/9/2054	147	0.01
$400,000	AIA Group, Ltd. 5.625% 25/10/2027	306	0.01
$500,000	AIB Group PLC 5.871% 28/3/2035	396	0.01
$700,000	AIB Group PLC 6.608% 13/9/2029	551	0.02
$150,000	AIG SunAmerica Global Financing X 6.9% 15/3/2032	125	0.00
$600,000	Air Lease Corp. 3% 1/2/2030	423	0.01
$500,000	Air Lease Corp. 3.125% 1/12/2030	350	0.01
$500,000	Air Lease Corp. 3.625% 1/4/2027	369	0.01
$400,000	Air Lease Corp. 4.625% 1/10/2028	300	0.01
$400,000	Air Lease Corp. 5.3% 1/2/2028	304	0.01
$700,000	Air Products and Chemicals, Inc. 2.05% 15/5/2030	483	0.02
$500,000	Air Products and Chemicals, Inc. 2.7% 15/5/2040	285	0.01
$300,000	Air Products and Chemicals, Inc. 2.8% 15/5/2050	146	0.01
$500,000	Air Products and Chemicals, Inc. 4.3% 11/6/2028	377	0.01
$500,000	Air Products and Chemicals, Inc. 4.75% 8/2/2031	384	0.01
$500,000	Air Products and Chemicals, Inc. 4.85% 8/2/2034	382	0.01
$400,000	Aircastle, Ltd. 2.85% 26/1/2028Ø	291	0.01
$700,000	Aircastle, Ltd. 6.5% 18/7/2028	547	0.02
$300,000	Aircastle, Ltd. / Aircastle Ireland DAC 5.75% 1/10/2031	235	0.01
$400,000	Al Rajhi Bank 6.375% Perpetual 16/5/2029	304	0.01
$600,000	Al Rajhi Sukuk, Ltd. 4.865% 19/5/2030Ø	454	0.02
$500,000	Al Rajhi Sukuk, Ltd. 5.047% 12/3/2029Ø	379	0.01
$500,000	Al Rajhi Sukuk, Ltd. 5.651% 16/3/2036	378	0.01
$500,000	Al Rajhi Sukuk, Ltd. 6.25% Perpetual 21/7/2030Ø	379	0.01
$300,000	AL Rajhi Tier 1 Sukuk, Ltd. 6.15% Perpetual 14/7/2031	227	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Alcon Finance Corp. 2.6% 27/5/2030	175	0.01
$200,000	Alcon Finance Corp. 3% 23/9/2029	144	0.01
$250,000	Alcon Finance Corp. 3.8% 23/9/2049	145	0.01
$500,000	Alcon Finance Corp. 5.375% 6/12/2032	391	0.01
$500,000	Aldar Investment Properties Sukuk, Ltd. 4.875% 24/5/2033	375	0.01
$500,000	Aldar Investment Properties Sukuk, Ltd. 5.25% 25/3/2035Ø	377	0.01
$400,000	Aldar Properties PJSC 5.875% 14/4/2056	296	0.01
$350,000	Aldar Properties PJSC 6.6227% 15/4/2055Ø	271	0.01
$300,000	Aldar Sukuk No 2, Ltd. 3.875% 22/10/2029	219	0.01
$400,000	Alexandria Real Estate Equities, Inc. 1.875% 1/2/2033	248	0.01
$100,000	Alexandria Real Estate Equities, Inc. 2.75% 15/12/2029	71	0.00
$500,000	Alexandria Real Estate Equities, Inc. 2.95% 15/3/2034	324	0.01
$500,000	Alexandria Real Estate Equities, Inc. 3.375% 15/8/2031	350	0.01
$200,000	Alexandria Real Estate Equities, Inc. 3.55% 15/3/2052	107	0.00
$225,000	Alexandria Real Estate Equities, Inc. 4% 1/2/2050	128	0.00
$400,000	Alexandria Real Estate Equities, Inc. 4.5% 30/7/2029	300	0.01
$250,000	Alexandria Real Estate Equities, Inc. 4.85% 15/4/2049	162	0.01
$100,000	Alexandria Real Estate Equities, Inc. 4.9% 15/12/2030	76	0.00
$150,000	Alexandria Real Estate Equities, Inc. 5.25% 15/3/2036	112	0.00
$400,000	Alexandria Real Estate Equities, Inc. 5.5% 1/10/2035	306	0.01
$200,000	Alexandria Real Estate Equities, Inc. 5.625% 15/5/2054Ø	144	0.01
$500,000	Alibaba Group Holding, Ltd. 2.125% 9/2/2031	342	0.01
$600,000	Alibaba Group Holding, Ltd. 2.7% 9/2/2041	338	0.01
$700,000	Alibaba Group Holding, Ltd. 3.15% 9/2/2051	360	0.01
$400,000	Alibaba Group Holding, Ltd. 3.25% 9/2/2061	196	0.01
$550,000	Alibaba Group Holding, Ltd. 3.4% 6/12/2027Ø	406	0.01
$200,000	Alibaba Group Holding, Ltd. 4% 6/12/2037Ø	138	0.00
$600,000	Alibaba Group Holding, Ltd. 4.2% 6/12/2047Ø	379	0.01
$300,000	Alibaba Group Holding, Ltd. 4.4% 6/12/2057	188	0.01
$300,000	Alibaba Group Holding, Ltd. 4.5% 28/11/2034	223	0.01
$700,000	Alibaba Group Holding, Ltd. 4.875% 26/5/2030Ø	541	0.02
$300,000	Alibaba Group Holding, Ltd. 5.25% 26/5/2035	234	0.01
$500,000	Alinma Sukuk, Ltd. 5.792% 10/11/2035	376	0.01
$300,000	Alleghany Corp. 3.25% 15/8/2051	153	0.01
$500,000	Alleghany Corp. 3.625% 15/5/2030	367	0.01
$300,000	Allegion PLC 3.5% 1/10/2029	218	0.01
$100,000	Allegion US Holding Co., Inc. 5.6% 29/5/2034	79	0.00
$600,000	Allianz SE 5.6% 3/9/2054	456	0.02
$600,000	Allianz SE 6.35% 6/9/2053	478	0.02
$600,000	Allstate 1.45% 15/12/2030	394	0.01
$100,000	Allstate 3.85% 10/8/2049	57	0.00
$600,000	Allstate 4.2% 15/12/2046	369	0.01
$200,000	Allstate 5.25% 30/3/2033	155	0.01
$300,000	Allstate 5.55% 9/5/2035	237	0.01
$500,000	Allstate 5.95% 1/4/2036	402	0.01
$100,000	Allstate 6.5% 15/5/2057	78	0.00
$500,000	Ally Financial, Inc. 2.2% 2/11/2028	354	0.01
$500,000	Ally Financial, Inc. 5.543% 17/1/2031	382	0.01
$300,000	Ally Financial, Inc. 6.184% 26/7/2035	230	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$800,000	Ally Financial, Inc. 6.992% 13/6/2029	627	0.02
$400,000	Ally Financial, Inc. 7.1% 15/11/2027Ø	312	0.01
$700,000	Ally Financial, Inc. 8% 1/11/2031	591	0.02
$700,000	Alphabet, Inc. 1.1% 15/8/2030Ø	464	0.02
$300,000	Alphabet, Inc. 1.9% 15/8/2040	154	0.01
$750,000	Alphabet, Inc. 2.05% 15/8/2050	308	0.01
$1,475,000	Alphabet, Inc. 2.25% 15/8/2060Ø	577	0.02
$525,000	Alphabet, Inc. 3.7% 15/2/2029	391	0.01
$275,000	Alphabet, Inc. 3.875% 15/11/2028	206	0.01
$275,000	Alphabet, Inc. 4% 15/5/2030	206	0.01
$1,075,000	Alphabet, Inc. 4.1% 15/11/2030	807	0.03
$675,000	Alphabet, Inc. 4.1% 15/2/2031	506	0.02
$550,000	Alphabet, Inc. 4.375% 15/11/2032	415	0.01
$750,000	Alphabet, Inc. 4.4% 15/2/2033	563	0.02
$400,000	Alphabet, Inc. 4.5% 15/5/2035Ø	299	0.01
$850,000	Alphabet, Inc. 4.7% 15/11/2035	640	0.02
$1,175,000	Alphabet, Inc. 4.8% 15/2/2036	888	0.03
$125,000	Alphabet, Inc. 5.25% 15/5/2055Ø	91	0.00
$300,000	Alphabet, Inc. 5.25% 15/5/2055	217	0.01
$550,000	Alphabet, Inc. 5.3% 15/5/2065Ø	389	0.01
$700,000	Alphabet, Inc. 5.35% 15/11/2045	523	0.02
$950,000	Alphabet, Inc. 5.45% 15/11/2055Ø	702	0.02
$400,000	Alphabet, Inc. 5.5% 15/2/2046	303	0.01
$1,425,000	Alphabet, Inc. 5.65% 15/2/2056	1,087	0.04
$1,225,000	Alphabet, Inc. 5.7% 15/11/2075	911	0.03
$475,000	Alphabet, Inc. 5.75% 15/2/2066	360	0.01
$1,000,000	Amazon.com, Inc. 1.2% 3/6/2027	722	0.03
$500,000	Amazon.com, Inc. 1.5% 3/6/2030	337	0.01
$1,200,000	Amazon.com, Inc. 2.1% 12/5/2031	813	0.03
$900,000	Amazon.com, Inc. 2.5% 3/6/2050	406	0.01
$700,000	Amazon.com, Inc. 2.7% 3/6/2060	295	0.01
$1,200,000	Amazon.com, Inc. 2.875% 12/5/2041	686	0.02
$1,000,000	Amazon.com, Inc. 3.1% 12/5/2051	505	0.02
$800,000	Amazon.com, Inc. 3.15% 22/8/2027	591	0.02
$800,000	Amazon.com, Inc. 3.25% 12/5/2061	382	0.01
$1,000,000	Amazon.com, Inc. 3.3% 13/4/2027	741	0.03
$800,000	Amazon.com, Inc. 3.45% 13/4/2029	591	0.02
$525,000	Amazon.com, Inc. 3.6% 13/4/2032	381	0.01
$800,000	Amazon.com, Inc. 3.875% 22/8/2037Ø	551	0.02
$900,000	Amazon.com, Inc. 3.9% 20/11/2028	673	0.02
$900,000	Amazon.com, Inc. 3.95% 13/4/2052	530	0.02
$700,000	Amazon.com, Inc. 4.05% 22/8/2047	431	0.02
$1,100,000	Amazon.com, Inc. 4.1% 20/11/2030	824	0.03
$500,000	Amazon.com, Inc. 4.1% 13/4/2062	288	0.01
$700,000	Amazon.com, Inc. 4.25% 22/8/2057	420	0.01
$550,000	Amazon.com, Inc. 4.35% 20/3/2033	413	0.01
$650,000	Amazon.com, Inc. 4.55% 1/12/2027	491	0.02
$500,000	Amazon.com, Inc. 4.65% 1/12/2029	383	0.01
$1,400,000	Amazon.com, Inc. 4.65% 20/11/2035Ø	1,047	0.04
$450,000	Amazon.com, Inc. 4.7% 1/12/2032	346	0.01
$250,000	Amazon.com, Inc. 4.8% 5/12/2034	193	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$900,000	Amazon.com, Inc. 4.95% 5/12/2044	649	0.02
$1,100,000	Amazon.com, Inc. 5.45% 20/11/2055[Ø]	806	0.03
$550,000	Amazon.com, Inc. 5.55% 20/11/2065[Ø]	400	0.01
$300,000	Amdocs, Ltd. 2.538% 15/6/2030	204	0.01
$300,000	America Movil SAB de CV 2.875% 7/5/2030	212	0.01
$200,000	America Movil SAB de CV 3.625% 22/4/2029	147	0.01
$400,000	America Movil SAB de CV 4.375% 16/7/2042	266	0.01
$500,000	America Movil SAB de CV 4.375% 22/4/2049[Ø]	318	0.01
$400,000	America Movil SAB de CV 4.7% 21/7/2032	302	0.01
$650,000	America Movil SAB de CV 6.125% 30/3/2040	525	0.02
$150,000	America Movil SAB de CV 6.375% 1/3/2035	125	0.00
$200,000	American Assets Trust 3.375% 1/2/2031	137	0.00
$800,000	American Express Co. 2.55% 4/3/2027	588	0.02
$900,000	American Express Co. 3.3% 3/5/2027	666	0.02
$350,000	American Express Co. 4.009% 9/2/2029	261	0.01
$300,000	American Express Co. 4.05% 3/5/2029	225	0.01
$502,000	American Express Co. 4.05% 3/12/2042[Ø]	326	0.01
$1,000,000	American Express Co. 4.351% 20/7/2029	751	0.03
$500,000	American Express Co. 4.42% 3/8/2033	372	0.01
$325,000	American Express Co. 4.456% 10/2/2032	244	0.01
$1,000,000	American Express Co. 4.731% 25/4/2029	756	0.03
$400,000	American Express Co. 4.804% 24/10/2036	295	0.01
$875,000	American Express Co. 4.918% 20/7/2033	667	0.02
$100,000	American Express Co. 4.989% 26/5/2033	76	0.00
$600,000	American Express Co. 5.016% 25/4/2031	461	0.02
$500,000	American Express Co. 5.043% 1/5/2034	382	0.01
$500,000	American Express Co. 5.085% 30/1/2031	384	0.01
$600,000	American Express Co. 5.282% 27/7/2029	460	0.02
$600,000	American Express Co. 5.284% 26/7/2035	463	0.02
$25,000	American Express Co. 5.412% 8/2/2041	19	0.00
$500,000	American Express Co. 5.442% 30/1/2036	388	0.01
$600,000	American Express Co. 5.532% 25/4/2030	466	0.02
$200,000	American Express Co. 5.667% 25/4/2036	158	0.01
$200,000	American Express Co. 5.85% 5/11/2027	154	0.01
$300,000	American Express Co. 5.915% 25/4/2035	238	0.01
$100,000	American Financial Group 4.5% 15/6/2047	63	0.00
$300,000	American Financial Group 5.25% 2/4/2030	233	0.01
$500,000	American Homes 4 Rent 2.375% 15/7/2031	335	0.01
$200,000	American Homes 4 Rent 4.25% 15/2/2028	149	0.01
$200,000	American Homes 4 Rent 4.3% 15/4/2052	118	0.00
$500,000	American Homes 4 Rent 5.5% 1/2/2034	385	0.01
$300,000	American Honda Finance Corp. 1.8% 13/1/2031	200	0.01
$300,000	American Honda Finance Corp. 2% 24/3/2028	215	0.01
$125,000	American Honda Finance Corp. 4.15% 8/1/2029	94	0.00
$800,000	American Honda Finance Corp. 4.25% 1/9/2028	600	0.02
$300,000	American Honda Finance Corp. 4.4% 5/9/2029	226	0.01
$325,000	American Honda Finance Corp. 4.45% 22/10/2027	244	0.01
$125,000	American Honda Finance Corp. 4.45% 8/1/2031	94	0.00
$200,000	American Honda Finance Corp. 4.55% 3/3/2028	151	0.01
$500,000	American Honda Finance Corp. 4.6% 17/4/2030	379	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	American Honda Finance Corp. 4.8% 5/3/2030	152	0.01
$325,000	American Honda Finance Corp. 4.85% 23/10/2031	249	0.01
$800,000	American Honda Finance Corp. 4.9% 9/7/2027	603	0.02
$600,000	American Honda Finance Corp. 4.9% 13/3/2029	458	0.02
$250,000	American Honda Finance Corp. 4.9% 10/1/2034	189	0.01
$125,000	American Honda Finance Corp. 5.1% 8/1/2036	94	0.00
$500,000	American Honda Finance Corp. 5.15% 9/7/2032	386	0.01
$200,000	American Honda Finance Corp. 5.2% 5/3/2035	152	0.01
$400,000	American Honda Finance Corp. 5.85% 4/10/2030	318	0.01
$200,000	American International Group, Inc. 3.875% 15/1/2035	140	0.00
$225,000	American International Group, Inc. 4.375% 30/6/2050Ø	140	0.00
$400,000	American International Group, Inc. 4.5% 16/7/2044	263	0.01
$400,000	American International Group, Inc. 4.75% 1/4/2048	267	0.01
$200,000	American International Group, Inc. 4.8% 10/7/2045	136	0.00
$500,000	American International Group, Inc. 4.85% 7/5/2030Ø	382	0.01
$100,000	American International Group, Inc. 5.125% 27/3/2033	77	0.00
$500,000	American International Group, Inc. 5.45% 7/5/2035	388	0.01
$100,000	American National Global Funding 4.625% 15/12/2028	75	0.00
$100,000	American National Global Funding 4.875% 23/1/2031	74	0.00
$700,000	American National Global Funding 5.55% 28/1/2030	534	0.02
$175,000	American National Group, Inc. 6% 15/7/2035	129	0.00
$500,000	American Tower Corp. 1.875% 15/10/2030Ø	336	0.01
$200,000	American Tower Corp. 2.1% 15/6/2030	137	0.00
$500,000	American Tower Corp. 2.3% 15/9/2031	335	0.01
$500,000	American Tower Corp. 2.9% 15/1/2030	356	0.01
$250,000	American Tower Corp. 2.95% 15/1/2051Ø	120	0.00
$250,000	American Tower Corp. 3.1% 15/6/2050Ø	125	0.00
$500,000	American Tower Corp. 3.55% 15/7/2027	370	0.01
$200,000	American Tower Corp. 3.7% 15/10/2049	112	0.00
$250,000	American Tower Corp. 3.8% 15/8/2029	184	0.01
$400,000	American Tower Corp. 3.95% 15/3/2029	297	0.01
$875,000	American Tower Corp. 4.7% 15/12/2032	659	0.02
$50,000	American Tower Corp. 5% 31/1/2030	38	0.00
$300,000	American Tower Corp. 5.2% 15/2/2029	230	0.01
$300,000	American Tower Corp. 5.35% 15/3/2035	232	0.01
$200,000	American Tower Corp. 5.4% 31/1/2035	155	0.01
$400,000	American Tower Corp. 5.5% 15/3/2028	306	0.01
$500,000	American Tower Corp. 5.55% 15/7/2033	393	0.01
$400,000	American Tower Corp. 5.8% 15/11/2028	311	0.01
$200,000	American Tower Corp. 5.9% 15/11/2033Ø	161	0.01
$300,000	American University 3.672% 1/4/2049	175	0.01
$75,000	American Water Capital Corp. 2.3% 1/6/2031	51	0.00
$200,000	American Water Capital Corp. 2.8% 1/5/2030	142	0.00
$200,000	American Water Capital Corp. 2.95% 1/9/2027	147	0.01
$305,000	American Water Capital Corp. 3.45% 1/6/2029	224	0.01
$500,000	American Water Capital Corp. 3.75% 1/9/2028	371	0.01
$400,000	American Water Capital Corp. 3.75% 1/9/2047	232	0.01
$100,000	American Water Capital Corp. 4% 1/12/2046	60	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	American Water Capital Corp. 4.15% 1/6/2049	363	0.01
$200,000	American Water Capital Corp. 4.2% 1/9/2048	123	0.00
$350,000	American Water Capital Corp. 4.3% 1/12/2042	233	0.01
$300,000	American Water Capital Corp. 5.15% 1/3/2034	232	0.01
$400,000	American Water Capital Corp. 5.25% 1/3/2035	309	0.01
$300,000	American Water Capital Corp. 5.45% 1/3/2054	220	0.01
$200,000	American Water Capital Corp. 5.7% 1/9/2055Ø	151	0.01
$100,000	American Water Capital Corp. 6.593% 15/10/2037	86	0.00
$500,000	Americold Realty Operating Partnership 5.409% 12/9/2034	369	0.01
$800,000	Ameriprise Financial, Inc. 5.7% 15/12/2028	623	0.02
$400,000	AmFam Holdings, Inc. 2.805% 11/3/2031Ø	264	0.01
$200,000	Amgen, Inc. 1.65% 15/8/2028	141	0.00
$1,000,000	Amgen, Inc. 2.3% 25/2/2031	684	0.02
$500,000	Amgen, Inc. 2.45% 21/2/2030	351	0.01
$345,000	Amgen, Inc. 2.77% 1/9/2053	157	0.01
$424,000	Amgen, Inc. 2.8% 15/8/2041	237	0.01
$200,000	Amgen, Inc. 3% 22/2/2029	145	0.01
$475,000	Amgen, Inc. 3.15% 21/2/2040	284	0.01
$300,000	Amgen, Inc. 3.2% 2/11/2027	221	0.01
$800,000	Amgen, Inc. 3.35% 22/2/2032	567	0.02
$300,000	Amgen, Inc. 3.375% 21/2/2050	163	0.01
$800,000	Amgen, Inc. 4.05% 18/8/2029	598	0.02
$250,000	Amgen, Inc. 4.2% 19/2/2031	187	0.01
$400,000	Amgen, Inc. 4.2% 22/2/2052	241	0.01
$1,150,000	Amgen, Inc. 4.4% 1/5/2045	749	0.03
$375,000	Amgen, Inc. 4.4% 22/2/2062	224	0.01
$522,000	Amgen, Inc. 4.563% 15/6/2048	340	0.01
$1,124,000	Amgen, Inc. 4.663% 15/6/2051	730	0.03
$175,000	Amgen, Inc. 4.85% 19/2/2036	131	0.00
$200,000	Amgen, Inc. 4.875% 1/3/2053	133	0.00
$250,000	Amgen, Inc. 4.95% 1/10/2041	179	0.01
$1,100,000	Amgen, Inc. 5.15% 2/3/2028	838	0.03
$400,000	Amgen, Inc. 5.15% 15/11/2041	292	0.01
$1,000,000	Amgen, Inc. 5.25% 2/3/2030	776	0.03
$1,100,000	Amgen, Inc. 5.25% 2/3/2033	858	0.03
$250,000	Amgen, Inc. 5.5% 19/2/2046	185	0.01
$900,000	Amgen, Inc. 5.6% 2/3/2043	684	0.02
$1,600,000	Amgen, Inc. 5.65% 2/3/2053	1,188	0.04
$75,000	Amgen, Inc. 5.65% 19/2/2056	56	0.00
$1,000,000	Amgen, Inc. 5.75% 2/3/2063Ø	738	0.03
$400,000	Amgen, Inc. 6.375% 1/6/2037	335	0.01
$600,000	Amphenol Corp. 2.2% 15/9/2031	405	0.01
$250,000	Amphenol Corp. 3.8% 15/11/2027	186	0.01
$125,000	Amphenol Corp. 3.9% 15/11/2028	93	0.00
$200,000	Amphenol Corp. 4.125% 15/11/2030	150	0.01
$600,000	Amphenol Corp. 4.375% 12/6/2028	452	0.02
$250,000	Amphenol Corp. 4.4% 15/2/2033	186	0.01
$325,000	Amphenol Corp. 4.625% 15/2/2036	240	0.01
$300,000	Amphenol Corp. 5% 15/1/2035	229	0.01
$300,000	Amphenol Corp. 5.25% 5/4/2034	234	0.01
$700,000	Amphenol Corp. 5.3% 15/11/2055Ø	504	0.02
$300,000	Amphenol Corp. 5.375% 15/11/2054	220	0.01
$250,000	Amrize Finance US LLC 4.75% 22/9/2046	169	0.01
$500,000	Amrize Finance US LLC 5.4% 7/4/2035	389	0.01
$700,000	Analog Devices, Inc. 2.1% 1/10/2031	469	0.02
$200,000	Analog Devices, Inc. 2.8% 1/10/2041	112	0.00
$400,000	Analog Devices, Inc. 2.95% 1/10/2051	197	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$275,000	Analog Devices, Inc. 4.25% 15/6/2028	207	0.01
$220,000	Analog Devices, Inc. 4.5% 15/6/2030	167	0.01
$100,000	Analog Devices, Inc. 5.05% 1/4/2034	78	0.00
$400,000	Analog Devices, Inc. 5.3% 1/4/2054	292	0.01
$275,000	Anglo American Capital PLC 2.625% 10/9/2030	191	0.01
$500,000	Anglo American Capital PLC 2.875% 17/3/2031	349	0.01
$500,000	Anglo American Capital PLC 3.875% 16/3/2029	370	0.01
$400,000	Anglo American Capital PLC 4.75% 10/4/2027	300	0.01
$250,000	Anglo American Capital PLC 4.75% 16/3/2052	161	0.01
$200,000	Anglo American Capital PLC 5.5% 2/5/2033	156	0.01
$350,000	Anglo American Capital PLC 5.625% 1/4/2030	273	0.01
$300,000	Anglo American Capital PLC 5.75% 5/4/2034	237	0.01
$200,000	Anglo American Capital PLC 6% 5/4/2054	153	0.01
$2,025,000	Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc. 4.7% 1/2/2036	1,512	0.05
$2,850,000	Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc. 4.9% 1/2/2046	1,993	0.07
$350,000	Anheuser-Busch InBev Finance, Inc. 4.625% 1/2/2044	241	0.01
$300,000	Anheuser-Busch InBev Finance, Inc. 4.9% 1/2/2046	209	0.01
$500,000	Anheuser-Busch InBev Worldwide, Inc. 3.5% 1/6/2030	367	0.01
$130,000	Anheuser-Busch InBev Worldwide, Inc. 4.35% 1/6/2040	89	0.00
$200,000	Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/4/2038	143	0.00
$650,000	Anheuser-Busch InBev Worldwide, Inc. 4.439% 6/10/2048	424	0.01
$200,000	Anheuser-Busch InBev Worldwide, Inc. 4.5% 1/6/2050	138	0.00
$300,000	Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/4/2048	201	0.01
$1,250,000	Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/1/2029	952	0.03
$321,000	Anheuser-Busch InBev Worldwide, Inc. 4.75% 15/4/2058	213	0.01
$200,000	Anheuser-Busch InBev Worldwide, Inc. 4.9% 23/1/2031	155	0.01
$600,000	Anheuser-Busch InBev Worldwide, Inc. 4.95% 15/1/2042	433	0.02
$200,000	Anheuser-Busch InBev Worldwide, Inc. 5% 15/6/2034	155	0.01
$900,000	Anheuser-Busch InBev Worldwide, Inc. 5.45% 23/1/2039	703	0.02
$1,100,000	Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/1/2049	828	0.03
$1,000,000	Anheuser-Busch InBev Worldwide, Inc. 5.8% 23/1/2059Ø	778	0.03
$700,000	Anheuser-Busch InBev Worldwide, Inc. 8.2% 15/1/2039Ø	679	0.02
$500,000	Antofagasta PLC 5.625% 13/5/2032	390	0.01
$600,000	Antofagasta PLC 6.25% 2/5/2034	483	0.02
$400,000	ANZ Bank New Zealand, Ltd. 5.898% 10/7/2034	311	0.01
$500,000	ANZ New Zealand Int'l 2.55% 13/2/2030	353	0.01
$500,000	ANZ New Zealand Int'l 3.45% 17/7/2027	370	0.01
$700,000	ANZ New Zealand Int'l 3.45% 21/1/2028	518	0.02
$350,000	ANZ New Zealand Int'l 5.355% 14/8/2028	270	0.01
$275,000	Aon Corp. 2.8% 15/5/2030	194	0.01
$400,000	Aon Corp. 4.5% 15/12/2028	302	0.01
$150,000	Aon Corp. 6.25% 30/9/2040	123	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Aon Corp. / Aon Global Holdings PLC 2.05% 23/8/2031	332	0.01
$1,000,000	Aon Corp. / Aon Global Holdings PLC 2.85% 28/5/2027	733	0.03
$400,000	Aon Corp. / Aon Global Holdings PLC 2.9% 23/8/2051	184	0.01
$300,000	Aon Corp. / Aon Global Holdings PLC 3.9% 28/2/2052	167	0.01
$500,000	Aon Corp. / Aon Global Holdings PLC 5% 12/9/2032	383	0.01
$250,000	Aon Global, Ltd. 4.6% 14/6/2044	163	0.01
$400,000	Aon Global, Ltd. 4.75% 15/5/2045	264	0.01
$700,000	Aon North America, Inc. 5.15% 1/3/2029	537	0.02
$500,000	Aon North America, Inc. 5.45% 1/3/2034	388	0.01
$600,000	Aon North America, Inc. 5.75% 1/3/2054Ø	441	0.02
$350,000	AP Moller - Maersk A/S 5.875% 14/9/2033Ø	280	0.01
$75,000	Apollo Debt Solutions BDC 5.7% 23/1/2031	55	0.00
$50,000	Apollo Debt Solutions BDC 5.875% 30/8/2030	37	0.00
$450,000	Apollo Debt Solutions BDC 6.55% 15/3/2032	342	0.01
$500,000	Apollo Debt Solutions BDC 6.9% 13/4/2029	386	0.01
$125,000	Apollo Global Management, Inc. 4.6% 15/1/2031	94	0.00
$575,000	Apollo Global Management, Inc. 5.15% 12/8/2035	424	0.01
$300,000	Apollo Global Management, Inc. 5.8% 21/5/2054	211	0.01
$500,000	Apollo Management Holdings 2.65% 5/6/2030	347	0.01
$400,000	Apollo Management Holdings 4.872% 15/2/2029	302	0.01
$100,000	Apollo Management Holdings 5% 15/3/2048Ø	66	0.00
$1,300,000	Apple, Inc. 1.2% 8/2/2028	925	0.03
$400,000	Apple, Inc. 1.25% 20/8/2030	267	0.01
$300,000	Apple, Inc. 1.4% 5/8/2028	212	0.01
$600,000	Apple, Inc. 1.65% 11/5/2030	410	0.01
$800,000	Apple, Inc. 1.65% 8/2/2031	538	0.02
$450,000	Apple, Inc. 1.7% 5/8/2031	300	0.01
$400,000	Apple, Inc. 2.2% 11/9/2029	284	0.01
$800,000	Apple, Inc. 2.375% 8/2/2041	437	0.02
$400,000	Apple, Inc. 2.4% 20/8/2050	179	0.01
$600,000	Apple, Inc. 2.55% 20/8/2060	251	0.01
$400,000	Apple, Inc. 2.65% 11/5/2050	190	0.01
$100,000	Apple, Inc. 2.65% 11/5/2050	47	0.00
$1,450,000	Apple, Inc. 2.65% 8/2/2051	681	0.02
$400,000	Apple, Inc. 2.7% 5/8/2051	189	0.01
$695,000	Apple, Inc. 2.8% 8/2/2061	308	0.01
$400,000	Apple, Inc. 2.85% 5/8/2061	180	0.01
$1,100,000	Apple, Inc. 2.9% 12/9/2027	810	0.03
$500,000	Apple, Inc. 2.95% 11/9/2049	255	0.01
$400,000	Apple, Inc. 3% 13/11/2027	295	0.01
$1,025,000	Apple, Inc. 3.2% 11/5/2027	760	0.03
$300,000	Apple, Inc. 3.35% 8/8/2032	216	0.01
$600,000	Apple, Inc. 3.45% 9/2/2045	354	0.01
$275,000	Apple, Inc. 3.75% 12/9/2047	165	0.01
$450,000	Apple, Inc. 3.75% 13/11/2047	269	0.01
$900,000	Apple, Inc. 3.85% 4/5/2043	574	0.02
$675,000	Apple, Inc. 3.85% 4/8/2046	415	0.01
$400,000	Apple, Inc. 3.95% 8/8/2052	240	0.01
$800,000	Apple, Inc. 4% 10/5/2028	600	0.02
$250,000	Apple, Inc. 4% 12/5/2028	188	0.01
$500,000	Apple, Inc. 4.1% 8/8/2062	297	0.01
$100,000	Apple, Inc. 4.15% 10/5/2030	76	0.00
$350,000	Apple, Inc. 4.2% 12/5/2030	265	0.01
$300,000	Apple, Inc. 4.25% 9/2/2047	195	0.01
$500,000	Apple, Inc. 4.3% 10/5/2033	380	0.01
$825,000	Apple, Inc. 4.375% 13/5/2045Ø	555	0.02
$400,000	Apple, Inc. 4.45% 6/5/2044Ø	277	0.01
$350,000	Apple, Inc. 4.5% 12/5/2032	269	0.01
$400,000	Apple, Inc. 4.5% 23/2/2036Ø	304	0.01
$1,175,000	Apple, Inc. 4.65% 23/2/2046	814	0.03
$150,000	Apple, Inc. 4.75% 12/5/2035	116	0.00
$400,000	Apple, Inc. 4.85% 10/5/2053	285	0.01
$200,000	Applied Materials, Inc. 1.75% 1/6/2030	136	0.00
$300,000	Applied Materials, Inc. 2.75% 1/6/2050Ø	148	0.01
$100,000	Applied Materials, Inc. 4% 15/1/2031	74	0.00
$350,000	Applied Materials, Inc. 4.35% 1/4/2047	231	0.01
$50,000	Applied Materials, Inc. 4.6% 15/1/2036	37	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Applied Materials, Inc. 5.1% 1/10/2035	194	0.01
$150,000	Applied Materials, Inc. 5.85% 15/6/2041	121	0.00
$600,000	AppLovin Corp. 5.375% 1/12/2031	461	0.02
$300,000	AppLovin Corp. 5.5% 1/12/2034Ø	228	0.01
$400,000	AppLovin Corp. 5.95% 1/12/2054Ø	286	0.01
$175,000	AptarGroup, Inc. 3.6% 15/3/2032	124	0.00
$125,000	AptarGroup, Inc. 4.75% 30/3/2031	94	0.00
$500,000	Aptiv Swiss Holdings, Ltd. 3.1% 1/12/2051	243	0.01
$400,000	Aptiv Swiss Holdings, Ltd. 3.25% 1/3/2032	282	0.01
$300,000	Aptiv Swiss Holdings, Ltd. 4.15% 1/5/2052Ø	173	0.01
$200,000	Aptiv Swiss Holdings, Ltd. 5.15% 13/9/2034	153	0.01
$300,000	Aptiv Swiss Holdings, Ltd. 5.4% 15/3/2049	210	0.01
$400,000	Aptiv Swiss Holdings, Ltd. 5.75% 13/9/2054	290	0.01
$200,000	Arch Capital Finance LLC 5.031% 15/12/2046	140	0.00
$200,000	Arch Capital Group, Ltd. 3.635% 30/6/2050	111	0.00
$300,000	Arch Capital Group, Ltd. 3.635% 30/6/2050	166	0.01
$800,000	Ares Capital Corp. 2.875% 15/6/2028	568	0.02
$400,000	Ares Capital Corp. 3.2% 15/11/2031	262	0.01
$150,000	Ares Capital Corp. 5.25% 12/4/2031	109	0.00
$200,000	Ares Capital Corp. 5.5% 1/9/2030	148	0.01
$400,000	Ares Capital Corp. 5.8% 8/3/2032Ø	297	0.01
$700,000	Ares Capital Corp. 5.875% 1/3/2029	530	0.02
$400,000	Ares Finance Co. II LLC 3.25% 15/6/2030	285	0.01
$200,000	Ares Finance Co. IV LLC 3.65% 1/2/2052	101	0.00
$300,000	Ares Management Corp. 5.6% 11/10/2054Ø	203	0.01
$500,000	Ares Strategic Income Fund 5.45% 9/9/2028	373	0.01
$600,000	Ares Strategic Income Fund 5.55% 15/4/2031	439	0.02
$500,000	Ares Strategic Income Fund 5.6% 15/2/2030	368	0.01
$500,000	Ares Strategic Income Fund 6.2% 21/3/2032	374	0.01
$500,000	Ares Strategic Income Fund 6.35% 15/8/2029	380	0.01
$500,000	Argentum Netherlands BV for Zurich Insurance Co., Ltd. 5.125% 1/6/2048	376	0.01
$500,000	Arrow Electronics, Inc. 3.875% 12/1/2028	370	0.01
$200,000	Arrow Electronics, Inc. 5.875% 10/4/2034Ø	157	0.01
$300,000	Arthur J Gallagher & Co. 2.4% 9/11/2031	200	0.01
$300,000	Arthur J Gallagher & Co. 3.5% 20/5/2051	155	0.01
$400,000	Arthur J Gallagher & Co. 4.6% 15/12/2027	301	0.01
$600,000	Arthur J Gallagher & Co. 4.85% 15/12/2029	457	0.02
$800,000	Arthur J Gallagher & Co. 5.15% 15/2/2035	603	0.02
$600,000	Arthur J Gallagher & Co. 5.55% 15/2/2055Ø	426	0.01
$400,000	Arthur J Gallagher & Co. 5.75% 2/3/2053	289	0.01
$500,000	Arthur J Gallagher & Co. 6.75% 15/2/2054	407	0.01
$400,000	AS Mileage Plan IP, Ltd. 5.308% 20/10/2031	303	0.01
$650,000	ASB Bank, Ltd. 2.375% 22/10/2031	439	0.02
$200,000	ASB Bank, Ltd. 4.155% 29/10/2030	150	0.01
$225,000	ASB Bank, Ltd. 5.284% 17/6/2032	170	0.01
$700,000	ASB Bank, Ltd. 5.398% 29/11/2027	535	0.02
$600,000	Ascension Health 3.106% 15/11/2039	364	0.01
$250,000	Ascension Health 3.945% 15/11/2046	155	0.01
$600,000	Ascension Health 4.294% 15/11/2030	451	0.02
$40,000	Ascension Health 4.847% 15/11/2053	28	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$700,000	Ashtead Capital, Inc. 4% 1/5/2028	517	0.02
$600,000	Ashtead Capital, Inc. 4.25% 1/11/2029	444	0.02
$200,000	Ashtead Capital, Inc. 5.5% 11/8/2032	156	0.01
$400,000	Ashtead Capital, Inc. 5.55% 30/5/2033Ø	311	0.01
$300,000	Ashtead Capital, Inc. 5.95% 15/10/2033	238	0.01
$500,000	Assurant, Inc. 3.7% 22/2/2030	363	0.01
$25,000	Assurant, Inc. 6.75% 15/2/2034	21	0.00
$100,000	Assured Guaranty Municipal Holdings, Inc. 6.4% 15/12/2066	70	0.00
$1,000,000	Astrazeneca Finance LLC 1.75% 28/5/2028	712	0.03
$50,000	Astrazeneca Finance LLC 2.25% 28/5/2031	34	0.00
$175,000	Astrazeneca Finance LLC 4% 2/3/2031	130	0.00
$200,000	Astrazeneca Finance LLC 4.3% 2/3/2033	149	0.01
$200,000	Astrazeneca Finance LLC 4.6% 2/3/2036	149	0.01
$600,000	Astrazeneca Finance LLC 4.85% 26/2/2029	460	0.02
$400,000	Astrazeneca Finance LLC 4.875% 3/3/2033	310	0.01
$150,000	Astrazeneca Finance LLC 4.9% 3/3/2030	116	0.00
$700,000	Astrazeneca Finance LLC 5% 26/2/2034Ø	542	0.02
$500,000	AstraZeneca PLC 1.375% 6/8/2030	334	0.01
$200,000	AstraZeneca PLC 2.125% 6/8/2050	85	0.00
$375,000	AstraZeneca PLC 3% 28/5/2051	192	0.01
$300,000	AstraZeneca PLC 3.125% 12/6/2027	222	0.01
$225,000	AstraZeneca PLC 4% 17/1/2029	169	0.01
$400,000	AstraZeneca PLC 4% 18/9/2042	260	0.01
$350,000	AstraZeneca PLC 4.375% 16/11/2045	233	0.01
$275,000	AstraZeneca PLC 4.375% 17/8/2048	181	0.01
$650,000	AstraZeneca PLC 6.45% 15/9/2037	555	0.02
$700,000	AT&T, Inc. 1.65% 1/2/2028	499	0.02
$1,400,000	AT&T, Inc. 2.25% 1/2/2032Ø	930	0.03
$950,000	AT&T, Inc. 2.3% 1/6/2027	693	0.02
$1,000,000	AT&T, Inc. 2.55% 1/12/2033Ø	645	0.02
$1,450,000	AT&T, Inc. 2.75% 1/6/2031Ø	1,005	0.04
$150,000	AT&T, Inc. 3.1% 1/2/2043	83	0.00
$300,000	AT&T, Inc. 3.3% 1/2/2052	147	0.01
$1,200,000	AT&T, Inc. 3.5% 1/6/2041Ø	717	0.03
$2,755,000	AT&T, Inc. 3.5% 15/9/2053Ø	1,398	0.05
$100,000	AT&T, Inc. 3.5% 1/2/2061	48	0.00
$2,985,000	AT&T, Inc. 3.55% 15/9/2055	1,504	0.05
$1,200,000	AT&T, Inc. 3.65% 1/6/2051Ø	640	0.02
$1,950,000	AT&T, Inc. 3.65% 15/9/2059	977	0.03
$300,000	AT&T, Inc. 3.8% 15/2/2027	223	0.01
$2,169,000	AT&T, Inc. 3.8% 1/12/2057	1,132	0.04
$625,000	AT&T, Inc. 3.85% 1/6/2060	325	0.01
$455,000	AT&T, Inc. 4.1% 15/2/2028	339	0.01
$740,000	AT&T, Inc. 4.3% 15/2/2030Ø	556	0.02
$600,000	AT&T, Inc. 4.3% 15/12/2042	385	0.01
$925,000	AT&T, Inc. 4.35% 1/3/2029Ø	696	0.02
$600,000	AT&T, Inc. 4.35% 15/6/2045	375	0.01
$275,000	AT&T, Inc. 4.4% 30/4/2031Ø	207	0.01
$700,000	AT&T, Inc. 4.5% 15/5/2035	507	0.02
$401,000	AT&T, Inc. 4.5% 9/3/2048	250	0.01
$200,000	AT&T, Inc. 4.55% 1/11/2032	150	0.01
$700,000	AT&T, Inc. 4.55% 9/3/2049	438	0.02
$300,000	AT&T, Inc. 4.65% 1/6/2044	197	0.01
$500,000	AT&T, Inc. 4.7% 15/8/2030	381	0.01
$350,000	AT&T, Inc. 4.75% 30/4/2033	264	0.01
$700,000	AT&T, Inc. 4.75% 15/5/2046	458	0.02
$150,000	AT&T, Inc. 4.8% 15/6/2044	100	0.00
$500,000	AT&T, Inc. 4.85% 1/3/2039	358	0.01
$950,000	AT&T, Inc. 4.9% 1/11/2035	708	0.02
$300,000	AT&T, Inc. 4.9% 15/8/2037	220	0.01
$425,000	AT&T, Inc. 5.125% 30/4/2036	321	0.01
$150,000	AT&T, Inc. 5.15% 15/3/2042	107	0.00
$475,000	AT&T, Inc. 5.15% 15/11/2046	329	0.01
$100,000	AT&T, Inc. 5.15% 15/2/2050	67	0.00
$400,000	AT&T, Inc. 5.25% 1/3/2037	304	0.01
$350,000	AT&T, Inc. 5.35% 1/9/2040	259	0.01
$600,000	AT&T, Inc. 5.375% 15/8/2035	464	0.02
$100,000	AT&T, Inc. 5.4% 15/2/2034	78	0.00
$800,000	AT&T, Inc. 5.4% 15/2/2034Ø	624	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$150,000	AT&T, Inc. 5.45% 1/3/2047	107	0.00
$120,000	AT&T, Inc. 5.55% 15/8/2041	89	0.00
$200,000	AT&T, Inc. 5.55% 1/11/2045	146	0.01
$175,000	AT&T, Inc. 5.65% 15/2/2047	132	0.00
$350,000	AT&T, Inc. 5.7% 1/11/2054Ø	253	0.01
$350,000	AT&T, Inc. 5.85% 30/4/2046	263	0.01
$700,000	AT&T, Inc. 6% 30/4/2056	526	0.02
$700,000	AT&T, Inc. 6.05% 15/8/2056Ø	530	0.02
$150,000	AT&T, Inc. 6.375% 1/3/2041	122	0.00
$500,000	Athene Global Funding 1.985% 19/8/2028	352	0.01
$100,000	Athene Global Funding 2.5% 24/3/2028	72	0.00
$300,000	Athene Global Funding 2.55% 19/11/2030	201	0.01
$500,000	Athene Global Funding 2.646% 4/10/2031	331	0.01
$600,000	Athene Global Funding 4.83% 9/5/2028	451	0.02
$600,000	Athene Global Funding 5.033% 17/7/2030	449	0.02
$500,000	Athene Global Funding 5.516% 25/3/2027	378	0.01
$400,000	Athene Global Funding 5.543% 22/8/2035Ø	296	0.01
$250,000	Athene Global Funding 5.583% 9/1/2029	190	0.01
$300,000	Athene Holding, Ltd. 3.45% 15/5/2052	138	0.00
$300,000	Athene Holding, Ltd. 3.5% 15/1/2031	211	0.01
$200,000	Athene Holding, Ltd. 3.95% 25/5/2051	102	0.00
$500,000	Athene Holding, Ltd. 4.125% 12/1/2028	371	0.01
$500,000	Athene Holding, Ltd. 5.875% 15/1/2034	378	0.01
$400,000	Athene Holding, Ltd. 6.15% 3/4/2030	312	0.01
$200,000	Athene Holding, Ltd. 6.25% 1/4/2054	139	0.00
$275,000	Athene Holding, Ltd. 6.625% 19/5/2055	200	0.01
$300,000	Athene Holding, Ltd. 6.875% 28/6/2055	215	0.01
$100,000	Atlantic City Electric Co. 2.3% 15/3/2031	68	0.00
$250,000	Atlantic City Electric Co. 4% 15/10/2028	187	0.01
$250,000	Australia & New Zealand Banking Group 3.919% 8/12/2028	187	0.01
$250,000	Australia & New Zealand Banking Group 4.362% 18/6/2028	189	0.01
$700,000	Australia & New Zealand Banking Group 4.9% 16/7/2027Ø	530	0.02
$800,000	Australia & New Zealand Banking Group, Ltd. 2.57% 25/11/2035	544	0.02
$500,000	Australia & New Zealand Banking Group, Ltd. 5.204% 30/9/2035Ø	379	0.01
$400,000	Australia & New Zealand Banking Group, Ltd. 5.731% 18/9/2034	310	0.01
$600,000	Australia & New Zealand Banking Group, Ltd. 5.816% 18/6/2036Ø	470	0.02
$500,000	Australia & New Zealand Banking Group, Ltd. 6.742% 8/12/2032Ø	416	0.01
$400,000	Autodesk, Inc. 2.4% 15/12/2031Ø	267	0.01
$350,000	Autodesk, Inc. 3.5% 15/6/2027	259	0.01
$175,000	Autodesk, Inc. 5.3% 15/6/2035Ø	133	0.00
$500,000	Automatic Data Processing, Inc. 1.7% 15/5/2028	356	0.01
$275,000	Automatic Data Processing, Inc. 4.75% 8/5/2032	211	0.01
$100,000	AutoNation, Inc. 3.8% 15/11/2027	74	0.00
$600,000	AutoNation, Inc. 3.85% 1/3/2032Ø	426	0.01
$100,000	AutoNation, Inc. 4.45% 15/1/2029	75	0.00
$75,000	AutoNation, Inc. 5.89% 15/3/2035	58	0.00
$200,000	AutoZone, Inc. 1.65% 15/1/2031	132	0.00
$500,000	AutoZone, Inc. 3.75% 18/4/2029	369	0.01
$500,000	AutoZone, Inc. 4.75% 1/8/2032Ø	378	0.01
$700,000	AutoZone, Inc. 6.55% 1/11/2033	583	0.02

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	AvalonBay Communities, Inc. 1.9% 1/12/2028	141	0.00
$200,000	AvalonBay Communities, Inc. 2.05% 15/1/2032	132	0.00
$200,000	AvalonBay Communities, Inc. 2.45% 15/1/2031	138	0.00
$300,000	AvalonBay Communities, Inc. 4.15% 1/7/2047	188	0.01
$100,000	AvalonBay Communities, Inc. 4.35% 1/12/2030	75	0.00
$300,000	AvalonBay Communities, Inc. 5% 15/2/2033	231	0.01
$500,000	AvalonBay Communities, Inc. 5.3% 7/12/2033Ø	392	0.01
$250,000	Avangrid, Inc. 3.8% 1/6/2029	185	0.01
$300,000	Avery Dennison Corp. 2.65% 30/4/2030	210	0.01
$300,000	Avery Dennison Corp. 4.875% 6/12/2028	228	0.01
$100,000	Avery Dennison Corp. 5.75% 15/3/2033	80	0.00
$619,000	Aviation Capital Group LLC 3.5% 1/11/2027	456	0.02
$100,000	Aviation Capital Group LLC 4.25% 30/4/2029	74	0.00
$75,000	Aviation Capital Group LLC 4.75% 14/4/2027	56	0.00
$400,000	Aviation Capital Group LLC 4.875% 28/1/2033	297	0.01
$150,000	Aviation Capital Group LLC 5.125% 10/4/2030	115	0.00
$500,000	Aviation Capital Group LLC 5.375% 15/7/2029	384	0.01
$250,000	Aviation Capital Group LLC 6.375% 15/7/2030	200	0.01
$400,000	Avnet, Inc. 5.5% 1/6/2032	309	0.01
$800,000	Avolon Holdings Funding, Ltd. 2.528% 18/11/2027	579	0.02
$175,000	Avolon Holdings Funding, Ltd. 4.2% 15/4/2029	130	0.00
$125,000	Avolon Holdings Funding, Ltd. 4.7% 30/1/2031	93	0.00
$175,000	Avolon Holdings Funding, Ltd. 4.85% 1/4/2033	129	0.00
$600,000	Avolon Holdings Funding, Ltd. 4.95% 15/1/2028	452	0.02
$825,000	Avolon Holdings Funding, Ltd. 4.95% 15/10/2032	615	0.02
$600,000	Avolon Holdings Funding, Ltd. 5.375% 30/5/2030	462	0.02
$800,000	Avolon Holdings Funding, Ltd. 5.75% 1/3/2029	619	0.02
$150,000	AXA SA 6.379% Perpetual 14/12/2036	128	0.00
$150,000	AXA SA 8.6% 15/12/2030	131	0.00
$400,000	Axiata SPV2 Bhd 2.163% 19/8/2030	274	0.01
$300,000	AXIS Specialty Finance LLC 3.9% 15/7/2029	222	0.01
$125,000	Bacardi, Ltd. 4.7% 15/5/2028	94	0.00
$300,000	Bacardi, Ltd. 5.3% 15/5/2048	204	0.01
$400,000	Bacardi, Ltd. / Bacardi-Martini BV 5.25% 15/1/2029	305	0.01
$500,000	Bacardi, Ltd. / Bacardi-Martini BV 5.4% 15/6/2033	378	0.01
$300,000	Bacardi, Ltd. / Bacardi-Martini BV 5.9% 15/6/2043	220	0.01
$500,000	Bain Capital Specialty Finance, Inc. 5.95% 1/3/2031	363	0.01
$400,000	Banco Bilbao Vizcaya Argentaria SA 4.15% 3/3/2029	298	0.01
$400,000	Banco Bilbao Vizcaya Argentaria SA 5.127% 3/3/2036	296	0.01
$400,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/3/2029	310	0.01
$400,000	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/3/2035	318	0.01
$200,000	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	174	0.01
$400,000	Banco Santander SA 2.749% 3/12/2030	274	0.01
$400,000	Banco Santander SA 2.958% 25/3/2031	278	0.01
$200,000	Banco Santander SA 3.225% 22/11/2032	137	0.00
$400,000	Banco Santander SA 3.306% 27/6/2029	291	0.01
$600,000	Banco Santander SA 3.49% 28/5/2030	434	0.02
$200,000	Banco Santander SA 3.8% 23/2/2028	148	0.01
$600,000	Banco Santander SA 4.175% 24/3/2028	447	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Banco Santander SA 4.25% 11/4/2027	298	0.01
$600,000	Banco Santander SA 4.379% 12/4/2028	449	0.02
$200,000	Banco Santander SA 4.551% 6/11/2030	150	0.01
$200,000	Banco Santander SA 5.127% 6/11/2035	150	0.01
$400,000	Banco Santander SA 5.294% 18/8/2027	303	0.01
$400,000	Banco Santander SA 5.365% 15/7/2028	303	0.01
$400,000	Banco Santander SA 5.439% 15/7/2031	315	0.01
$600,000	Banco Santander SA 5.538% 14/3/2030	464	0.02
$400,000	Banco Santander SA 5.565% 17/1/2030	312	0.01
$800,000	Banco Santander SA 5.588% 8/8/2028	617	0.02
$400,000	Banco Santander SA 6.033% 17/1/2035	321	0.01
$600,000	Banco Santander SA 6.35% 14/3/2034	482	0.02
$800,000	Banco Santander SA 6.607% 7/11/2028	634	0.02
$600,000	Banco Santander SA 6.921% 8/8/2033	497	0.02
$200,000	Banco Santander SA 6.938% 7/11/2033	172	0.01
$500,000	Bangkok Bank 3.466% 23/9/2036	342	0.01
$600,000	Bangkok Bank 4.3% 15/6/2027	447	0.02
$200,000	Bangkok Bank 4.45% 19/9/2028	150	0.01
$600,000	Bangkok Bank 5.082% 26/11/2035	453	0.02
$400,000	Bangkok Bank 5.65% 5/7/2034	314	0.01
$300,000	Bangkok Bank 6.056% 25/3/2040	233	0.01
$600,000	Bank Hapoalim BM 4.722% 14/7/2029	446	0.02
$400,000	Bank Hapoalim BM 5.252% 14/1/2033	301	0.01
$300,000	Bank Mandiri Persero Tbk PT 4.9% 24/3/2028	226	0.01
$550,000	Bank of America Corp. 1.898% 23/7/2031	372	0.01
$1,000,000	Bank of America Corp. 1.922% 24/10/2031	671	0.02
$950,000	Bank of America Corp. 2.087% 14/6/2029	677	0.02
$1,625,000	Bank of America Corp. 2.299% 21/7/2032	1,091	0.04
$1,000,000	Bank of America Corp. 2.482% 21/9/2036	658	0.02
$1,000,000	Bank of America Corp. 2.496% 13/2/2031	699	0.02
$800,000	Bank of America Corp. 2.572% 20/10/2032	542	0.02
$1,000,000	Bank of America Corp. 2.592% 29/4/2031	700	0.02
$300,000	Bank of America Corp. 2.651% 11/3/2032	207	0.01
$1,500,000	Bank of America Corp. 2.676% 19/6/2041	829	0.03
$1,175,000	Bank of America Corp. 2.687% 22/4/2032	810	0.03
$400,000	Bank of America Corp. 2.831% 24/10/2051	192	0.01
$600,000	Bank of America Corp. 2.884% 22/10/2030	428	0.02
$1,250,000	Bank of America Corp. 2.972% 4/2/2033	860	0.03
$1,000,000	Bank of America Corp. 2.972% 21/7/2052	492	0.02
$1,200,000	Bank of America Corp. 3.194% 23/7/2030	868	0.03
$1,200,000	Bank of America Corp. 3.248% 21/10/2027	886	0.03
$1,525,000	Bank of America Corp. 3.311% 22/4/2042	905	0.03
$1,957,000	Bank of America Corp. 3.419% 20/12/2028	1,441	0.05
$350,000	Bank of America Corp. 3.483% 13/3/2052[Ø]	190	0.01
$700,000	Bank of America Corp. 3.593% 21/7/2028[Ø]	518	0.02
$300,000	Bank of America Corp. 3.705% 24/4/2028	222	0.01
$800,000	Bank of America Corp. 3.846% 8/3/2037	563	0.02
$300,000	Bank of America Corp. 3.946% 23/1/2049	180	0.01
$1,400,000	Bank of America Corp. 3.97% 5/3/2029	1,041	0.04
$1,300,000	Bank of America Corp. 3.974% 7/2/2030	966	0.03

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Bank of America Corp. 4.078% 23/4/2040	334	0.01
$1,825,000	Bank of America Corp. 4.083% 20/3/2051	1,101	0.04
$350,000	Bank of America Corp. 4.244% 24/4/2038	244	0.01
$1,000,000	Bank of America Corp. 4.271% 23/7/2029	748	0.03
$1,100,000	Bank of America Corp. 4.33% 15/3/2050	695	0.02
$500,000	Bank of America Corp. 4.376% 27/4/2028	374	0.01
$500,000	Bank of America Corp. 4.443% 20/1/2048	327	0.01
$1,275,000	Bank of America Corp. 4.456% 6/2/2032	956	0.03
$1,750,000	Bank of America Corp. 4.571% 27/4/2033	1,308	0.05
$925,000	Bank of America Corp. 4.623% 9/5/2029	698	0.02
$1,025,000	Bank of America Corp. 4.948% 22/7/2028	772	0.03
$825,000	Bank of America Corp. 4.979% 24/1/2029	625	0.02
$800,000	Bank of America Corp. 5% 21/1/2044	579	0.02
$1,600,000	Bank of America Corp. 5.015% 22/7/2033	1,226	0.04
$1,575,000	Bank of America Corp. 5.045% 6/2/2037	1,188	0.04
$525,000	Bank of America Corp. 5.162% 24/1/2031	405	0.01
$900,000	Bank of America Corp. 5.202% 25/4/2029	686	0.02
$100,000	Bank of America Corp. 5.202% 25/4/2029	76	0.00
$1,400,000	Bank of America Corp. 5.288% 25/4/2034	1,081	0.04
$600,000	Bank of America Corp. 5.425% 15/8/2035	457	0.02
$400,000	Bank of America Corp. 5.425% 15/8/2035	305	0.01
$625,000	Bank of America Corp. 5.464% 9/5/2036[Ø]	487	0.02
$300,000	Bank of America Corp. 5.464% 9/5/2036	234	0.01
$1,400,000	Bank of America Corp. 5.468% 23/1/2035	1,091	0.04
$1,050,000	Bank of America Corp. 5.511% 24/1/2036	820	0.03
$825,000	Bank of America Corp. 5.518% 25/10/2035[Ø]	630	0.02
$1,150,000	Bank of America Corp. 5.744% 12/2/2036[Ø]	894	0.03
$800,000	Bank of America Corp. 5.819% 15/9/2029	621	0.02
$1,300,000	Bank of America Corp. 5.872% 15/9/2034	1,038	0.04
$600,000	Bank of America Corp. 5.875% 7/2/2042[Ø]	479	0.02
$600,000	Bank of America Corp. 6.11% 29/1/2037	482	0.02
$900,000	Bank of America Corp. 6.204% 10/11/2028	693	0.02
$302,000	Bank of America Corp. 7.75% 14/5/2038	276	0.01
$400,000	Bank of America NA 6% 15/10/2036	324	0.01
$250,000	Bank of East Asia 4.875% 22/4/2032	186	0.01
$250,000	Bank of East Asia 6.75% 27/6/2034	196	0.01
$500,000	Bank of Ireland Group PLC 5.601% 20/3/2030	387	0.01
$500,000	Bank of Montreal 2.65% 8/3/2027	368	0.01
$500,000	Bank of Montreal 3.088% 10/1/2037[Ø]	340	0.01
$300,000	Bank of Montreal 3.803% 15/12/2032	222	0.01
$225,000	Bank of Montreal 4.35% 22/9/2031[Ø]	168	0.01
$700,000	Bank of Montreal 4.439% 14/1/2032	524	0.02
$500,000	Bank of Montreal 4.7% 14/9/2027	377	0.01
$325,000	Bank of Montreal 5.004% 27/1/2029	246	0.01
$100,000	Bank of Montreal 5.203% 1/2/2028	76	0.00
$700,000	Bank of Montreal 5.37% 4/6/2027	530	0.02
$500,000	Bank of Montreal 5.511% 4/6/2031	394	0.01
$1,000,000	Bank of Montreal 5.717% 25/9/2028	776	0.03
$500,000	Bank of Montreal 7.3% 26/11/2084	396	0.01
$600,000	Bank of Montreal 7.7% 26/5/2084	474	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Bank of New York Mellon 1.9% 25/1/2029	283	0.01
$200,000	Bank of New York Mellon 2.5% 26/1/2032	136	0.00
$200,000	Bank of New York Mellon 3% 30/10/2028	145	0.01
$300,000	Bank of New York Mellon 3.3% 23/8/2029	218	0.01
$500,000	Bank of New York Mellon 3.4% 29/1/2028	370	0.01
$300,000	Bank of New York Mellon 3.85% 26/4/2029	224	0.01
$150,000	Bank of New York Mellon 4.026% 22/1/2030	112	0.00
$700,000	Bank of New York Mellon 4.289% 13/6/2033	517	0.02
$100,000	Bank of New York Mellon 4.441% 9/6/2028	75	0.00
$800,000	Bank of New York Mellon 4.729% 20/4/2029	605	0.02
$575,000	Bank of New York Mellon 4.942% 11/2/2031	441	0.02
$500,000	Bank of New York Mellon 4.967% 26/4/2034	382	0.01
$700,000	Bank of New York Mellon 4.975% 14/3/2030	536	0.02
$100,000	Bank of New York Mellon 5.06% 22/7/2032	77	0.00
$400,000	Bank of New York Mellon 5.188% 14/3/2035	310	0.01
$300,000	Bank of New York Mellon 5.225% 20/11/2035[∅]	232	0.01
$200,000	Bank of New York Mellon 5.316% 6/6/2036	155	0.01
$400,000	Bank of New York Mellon 5.802% 25/10/2028	307	0.01
$500,000	Bank of New York Mellon 5.834% 25/10/2033	403	0.01
$500,000	Bank of New York Mellon 6.474% 25/10/2034	417	0.01
$600,000	Bank of New Zealand 5.076% 30/1/2029	461	0.02
$500,000	Bank of Nova Scotia 2.15% 1/8/2031	336	0.01
$300,000	Bank of Nova Scotia 2.45% 2/2/2032	202	0.01
$500,000	Bank of Nova Scotia 2.951% 11/3/2027	369	0.01
$1,025,000	Bank of Nova Scotia 4.247% 2/2/2030	766	0.03
$600,000	Bank of Nova Scotia 4.338% 15/9/2031	448	0.02
$400,000	Bank of Nova Scotia 4.588% 4/5/2037	293	0.01
$500,000	Bank of Nova Scotia 4.74% 10/11/2032	379	0.01
$725,000	Bank of Nova Scotia 4.813% 2/2/2034	546	0.02
$700,000	Bank of Nova Scotia 4.85% 1/2/2030	536	0.02
$800,000	Bank of Nova Scotia 4.932% 14/2/2029	607	0.02
$500,000	Bank of Nova Scotia 5.25% 12/6/2028	383	0.01
$500,000	Bank of Nova Scotia 5.45% 1/8/2029	390	0.01
$500,000	Bank of Nova Scotia 5.65% 1/2/2034	398	0.01
$500,000	Bank of Nova Scotia 8.625% 27/10/2082	393	0.01
$300,000	Bank of the Philippine Islands 5.625% 7/4/2035	236	0.01
$800,000	Banque Federative du Credit Mutuel SA 4.541% 15/1/2031	599	0.02
$300,000	Banque Federative du Credit Mutuel SA 5.088% 23/1/2027	225	0.01
$500,000	Banque Federative du Credit Mutuel SA 5.106% 15/1/2036	376	0.01
$600,000	Banque Federative du Credit Mutuel SA 5.194% 16/2/2028	456	0.02
$600,000	Banque Federative du Credit Mutuel SA 5.79% 13/7/2028	464	0.02
$300,000	Barclays PLC 2.645% 24/6/2031	209	0.01
$500,000	Barclays PLC 2.667% 10/3/2032	342	0.01
$400,000	Barclays PLC 2.894% 24/11/2032	273	0.01
$500,000	Barclays PLC 3.33% 24/11/2042	290	0.01
$300,000	Barclays PLC 3.564% 23/9/2035	213	0.01
$200,000	Barclays PLC 3.811% 10/3/2042	121	0.00
$400,000	Barclays PLC 4.219% 24/5/2030	298	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Barclays PLC 4.337% 10/1/2028	298	0.01
$300,000	Barclays PLC 4.476% 11/11/2029	225	0.01
$400,000	Barclays PLC 4.521% 24/2/2032	298	0.01
$800,000	Barclays PLC 4.836% 9/5/2028Ø	600	0.02
$1,000,000	Barclays PLC 4.942% 10/9/2030	761	0.03
$600,000	Barclays PLC 4.95% 10/1/2047	418	0.01
$1,000,000	Barclays PLC 4.972% 16/5/2029Ø	757	0.03
$600,000	Barclays PLC 5.086% 25/2/2029	455	0.02
$650,000	Barclays PLC 5.088% 20/6/2030	493	0.02
$600,000	Barclays PLC 5.25% 17/8/2045Ø	437	0.02
$300,000	Barclays PLC 5.335% 10/9/2035	228	0.01
$800,000	Barclays PLC 5.367% 25/2/2031Ø	618	0.02
$600,000	Barclays PLC 5.501% 9/8/2028	455	0.02
$500,000	Barclays PLC 5.674% 12/3/2028	378	0.01
$500,000	Barclays PLC 5.69% 12/3/2030	388	0.01
$300,000	Barclays PLC 5.746% 9/8/2033	236	0.01
$1,000,000	Barclays PLC 5.785% 25/2/2036	779	0.03
$225,000	Barclays PLC 5.86% 11/8/2046	173	0.01
$400,000	Barclays PLC 6.036% 12/3/2055	321	0.01
$900,000	Barclays PLC 6.224% 9/5/2034	725	0.03
$650,000	Barclays PLC 6.49% 13/9/2029	511	0.02
$400,000	Barclays PLC 6.692% 13/9/2034	331	0.01
$500,000	Barclays PLC 7.119% 27/6/2034	418	0.01
$300,000	Barclays PLC 7.385% 2/11/2028	235	0.01
$700,000	Barclays PLC 7.437% 2/11/2033	598	0.02
$500,000	Barings Private Credit Corp. 6.15% 11/6/2030	369	0.01
$67,000	Baxalta, Inc. 5.25% 23/6/2045	48	0.00
$500,000	Baxter International, Inc. 1.73% 1/4/2031	321	0.01
$600,000	Baxter International, Inc. 2.272% 1/12/2028	422	0.01
$300,000	Baxter International, Inc. 2.539% 1/2/2032	195	0.01
$400,000	Baxter International, Inc. 3.132% 1/12/2051Ø	185	0.01
$100,000	Baxter International, Inc. 3.5% 15/8/2046	52	0.00
$50,000	Baxter International, Inc. 4.45% 15/2/2029	37	0.00
$150,000	Baxter International, Inc. 4.9% 15/12/2030	112	0.00
$650,000	Baxter International, Inc. 5.65% 15/12/2035	492	0.02
$200,000	Baxter International, Inc. 6.25% 1/12/2037	157	0.01
$1,500,000	Bayer US Finance II LLC 4.375% 15/12/2028	1,120	0.04
$500,000	Bayer US Finance II LLC 4.4% 15/7/2044	306	0.01
$500,000	Bayer US Finance II LLC 4.625% 25/6/2038	345	0.01
$1,000,000	Bayer US Finance II LLC 4.875% 25/6/2048	638	0.02
$300,000	Bayer US Finance II LLC 5.5% 30/7/2035	229	0.01
$600,000	Bayer US Finance LLC 6.25% 21/1/2029	471	0.02
$1,000,000	Bayer US Finance LLC 6.375% 21/11/2030	802	0.03
$500,000	Bayer US Finance LLC 6.5% 21/11/2033	408	0.01
$500,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 5.25% 10/9/2029	382	0.01
$500,000	Beacon Funding Trust 6.266% 15/8/2054	381	0.01
$400,000	Beazley Insurance DAC 5.5% 10/9/2029Ø	306	0.01
$300,000	Becle SAB de CV 2.5% 14/10/2031	196	0.01
$200,000	Becton Dickinson & Co. 1.957% 11/2/2031	134	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$489,000	Becton Dickinson & Co. 3.7% 6/6/2027	362	0.01
$300,000	Becton Dickinson & Co. 3.794% 20/5/2050	172	0.01
$200,000	Becton Dickinson & Co. 4.298% 22/8/2032	149	0.01
$300,000	Becton Dickinson & Co. 4.669% 6/6/2047	203	0.01
$300,000	Becton Dickinson & Co. 4.685% 15/12/2044	205	0.01
$500,000	Becton Dickinson & Co. 4.874% 8/2/2029	381	0.01
$300,000	Becton Dickinson & Co. 5.11% 8/2/2034	230	0.01
$300,000	Bell Telephone Co. of Canada or Bell Canada 2.15% 15/2/2032Ø	197	0.01
$50,000	Bell Telephone Co. of Canada or Bell Canada 3.65% 17/3/2051	27	0.00
$500,000	Bell Telephone Co. of Canada or Bell Canada 3.65% 15/8/2052	270	0.01
$450,000	Bell Telephone Co. of Canada or Bell Canada 4.3% 29/7/2049	276	0.01
$200,000	Bell Telephone Co. of Canada or Bell Canada 4.464% 1/4/2048	126	0.00
$750,000	Bell Telephone Co. of Canada or Bell Canada 5.1% 11/5/2033	574	0.02
$400,000	Bell Telephone Co. of Canada or Bell Canada 5.55% 15/2/2054	292	0.01
$500,000	Belrose Funding Trust II 6.792% 15/5/2055	380	0.01
$300,000	Berkshire Hathaway Finance Corp. 1.45% 15/10/2030	201	0.01
$400,000	Berkshire Hathaway Finance Corp. 1.85% 12/3/2030	276	0.01
$250,000	Berkshire Hathaway Finance Corp. 2.5% 15/1/2051	112	0.00
$700,000	Berkshire Hathaway Finance Corp. 2.85% 15/10/2050	337	0.01
$325,000	Berkshire Hathaway Finance Corp. 2.875% 15/3/2032	228	0.01
$800,000	Berkshire Hathaway Finance Corp. 3.85% 15/3/2052	462	0.02
$800,000	Berkshire Hathaway Finance Corp. 4.2% 15/8/2048	502	0.02
$1,100,000	Berkshire Hathaway Finance Corp. 4.25% 15/1/2049Ø	693	0.02
$150,000	Berkshire Hathaway Finance Corp. 4.3% 15/5/2043	101	0.00
$200,000	Berkshire Hathaway Finance Corp. 4.4% 15/5/2042	137	0.00
$200,000	Berkshire Hathaway Finance Corp. 5.75% 15/1/2040	163	0.01
$300,000	Berkshire Hathaway, Inc. 4.5% 11/2/2043Ø	210	0.01
$400,000	Berry Global, Inc. 5.5% 15/4/2028Ø	307	0.01
$400,000	Berry Global, Inc. 5.8% 15/6/2031	317	0.01
$500,000	BGC Group, Inc. 6.6% 10/6/2029	391	0.01
$400,000	BHP Billiton Finance USA, Ltd. 4.75% 28/2/2028	303	0.01
$200,000	BHP Billiton Finance USA, Ltd. 4.9% 28/2/2033	153	0.01
$325,000	BHP Billiton Finance USA, Ltd. 5% 21/2/2030	251	0.01
$75,000	BHP Billiton Finance USA, Ltd. 5% 15/2/2036Ø	57	0.00
$1,000,000	BHP Billiton Finance USA, Ltd. 5% 30/9/2043	722	0.03
$325,000	BHP Billiton Finance USA, Ltd. 5.125% 21/2/2032	253	0.01
$400,000	BHP Billiton Finance USA, Ltd. 5.25% 8/9/2030	312	0.01
$300,000	BHP Billiton Finance USA, Ltd. 5.25% 8/9/2033	234	0.01
$325,000	BHP Billiton Finance USA, Ltd. 5.3% 21/2/2035	254	0.01
$300,000	BHP Billiton Finance USA, Ltd. 5.5% 8/9/2053	225	0.01
$50,000	BHP Billiton Finance USA, Ltd. 5.75% 5/9/2055	39	0.00
$200,000	BHP Billiton Finance USA, Ltd. 5.75% 5/9/2055	155	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Bimbo Bakeries USA, Inc. 6.05% 15/1/2029	468	0.02
$500,000	Bimbo Bakeries USA, Inc. 6.4% 15/1/2034	410	0.01
$800,000	Biogen, Inc. 2.25% 1/5/2030[Ø]	552	0.02
$600,000	Biogen, Inc. 3.15% 1/5/2050	294	0.01
$400,000	Biogen, Inc. 3.25% 15/2/2051	198	0.01
$150,000	Biogen, Inc. 5.05% 15/1/2031	116	0.00
$500,000	Biogen, Inc. 5.2% 15/9/2045	349	0.01
$500,000	Biogen, Inc. 5.75% 15/5/2035	397	0.01
$125,000	Biogen, Inc. 6.45% 15/5/2055	100	0.00
$400,000	Bio-Rad Laboratories, Inc. 3.3% 15/3/2027	295	0.01
$300,000	Bio-Rad Laboratories, Inc. 3.7% 15/3/2032	213	0.01
$500,000	BlackRock Funding, Inc. 5% 14/3/2034[†]	386	0.01
$400,000	BlackRock Funding, Inc. 5.25% 14/3/2054[†]	286	0.01
$400,000	BlackRock Funding, Inc. 5.35% 8/1/2055[†]	289	0.01
$400,000	Blackrock, Inc. 1.9% 28/1/2031[†]	271	0.01
$300,000	Blackrock, Inc. 2.1% 25/2/2032[†]	199	0.01
$500,000	Blackrock, Inc. 2.4% 30/4/2030[†]	351	0.01
$400,000	Blackrock, Inc. 3.25% 30/4/2029[†]	293	0.01
$400,000	Blackrock, Inc. 4.75% 25/5/2033[†]	307	0.01
$200,000	Blackstone Holdings Finance Co. LLC 1.6% 30/3/2031	131	0.00
$500,000	Blackstone Holdings Finance Co. LLC 2% 30/1/2032	323	0.01
$100,000	Blackstone Holdings Finance Co. LLC 2.5% 10/1/2030	70	0.00
$200,000	Blackstone Holdings Finance Co. LLC 2.55% 30/3/2032	133	0.00
$250,000	Blackstone Holdings Finance Co. LLC 2.85% 5/8/2051	116	0.00
$400,000	Blackstone Holdings Finance Co. LLC 3.2% 30/1/2052	198	0.01
$300,000	Blackstone Holdings Finance Co. LLC 3.5% 10/9/2049	161	0.01
$300,000	Blackstone Holdings Finance Co. LLC 4.45% 15/7/2045	192	0.01
$200,000	Blackstone Holdings Finance Co. LLC 5% 15/6/2044	139	0.00
$600,000	Blackstone Holdings Finance Co. LLC 6.2% 22/4/2033	484	0.02
$700,000	Blackstone Private Credit Fund 4% 15/1/2029	500	0.02
$200,000	Blackstone Private Credit Fund 5.6% 22/11/2029	148	0.01
$500,000	Blackstone Private Credit Fund 6% 29/1/2032	370	0.01
$200,000	Blackstone Private Credit Fund 6% 22/11/2034	144	0.01
$300,000	Blackstone Private Credit Fund 6.25% 25/1/2031	225	0.01
$600,000	Blackstone Reg Finance Co. LLC 5% 6/12/2034	448	0.02
$500,000	Blackstone Secured Lending Fund 2.85% 30/9/2028	348	0.01
$200,000	Blackstone Secured Lending Fund 5.3% 30/6/2030	146	0.01
$200,000	Block Financial LLC 3.875% 15/8/2030	142	0.00
$50,000	Blue Owl Capital Corp. 2.875% 11/6/2028	35	0.00
$600,000	Blue Owl Capital Corp. 5.95% 15/3/2029[Ø]	445	0.02
$500,000	Blue Owl Credit Income Corp. 6.6% 15/9/2029	375	0.01
$200,000	Blue Owl Credit Income Corp. 6.65% 15/3/2031	150	0.01
$500,000	Blue Owl Credit Income Corp. 7.75% 15/1/2029	386	0.01
$600,000	Blue Owl Finance LLC 6.25% 18/4/2034	446	0.02
$400,000	Blue Owl Technology Finance Corp. 6.75% 4/4/2029[Ø]	296	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	BMW Finance 2.85% 14/8/2029	143	0.01
$300,000	BMW US Capital LLC 1.95% 12/8/2031	197	0.01
$600,000	BMW US Capital LLC 2.55% 1/4/2031	412	0.01
$500,000	BMW US Capital LLC 3.3% 6/4/2027	370	0.01
$300,000	BMW US Capital LLC 3.7% 1/4/2032	215	0.01
$250,000	BMW US Capital LLC 3.95% 14/8/2028	186	0.01
$500,000	BMW US Capital LLC 4.15% 9/4/2030	372	0.01
$500,000	BMW US Capital LLC 4.6% 13/8/2027	376	0.01
$400,000	BMW US Capital LLC 4.65% 19/3/2027	300	0.01
$500,000	BMW US Capital LLC 4.65% 13/8/2029	379	0.01
$300,000	BMW US Capital LLC 4.75% 21/3/2028	227	0.01
$500,000	BMW US Capital LLC 4.9% 2/4/2029	381	0.01
$400,000	BMW US Capital LLC 5.05% 11/8/2028	305	0.01
$400,000	BMW US Capital LLC 5.2% 11/8/2035Ø	304	0.01
$400,000	BMW US Capital LLC 5.4% 21/3/2035	310	0.01
$500,000	BNP Paribas SA 1.904% 30/9/2028	360	0.01
$500,000	BNP Paribas SA 2.159% 15/9/2029	354	0.01
$500,000	BNP Paribas SA 2.588% 12/8/2035	341	0.01
$600,000	BNP Paribas SA 2.824% 26/1/2041	328	0.01
$500,000	BNP Paribas SA 2.871% 19/4/2032	344	0.01
$500,000	BNP Paribas SA 3.052% 13/1/2031	355	0.01
$300,000	BNP Paribas SA 3.132% 20/1/2033	206	0.01
$200,000	BNP Paribas SA 3.5% 16/11/2027	148	0.01
$800,000	BNP Paribas SA 4.375% 1/3/2033	593	0.02
$800,000	BNP Paribas SA 4.4% 14/8/2028	599	0.02
$600,000	BNP Paribas SA 4.625% 13/3/2027	449	0.02
$300,000	BNP Paribas SA 4.792% 9/5/2029	226	0.01
$500,000	BNP Paribas SA 4.916% 15/1/2034	374	0.01
$600,000	BNP Paribas SA 5.085% 9/5/2031	459	0.02
$1,000,000	BNP Paribas SA 5.125% 13/1/2029	759	0.03
$250,000	BNP Paribas SA 5.176% 9/1/2030	191	0.01
$200,000	BNP Paribas SA 5.198% 10/1/2030	153	0.01
$500,000	BNP Paribas SA 5.283% 19/11/2030Ø	385	0.01
$500,000	BNP Paribas SA 5.335% 12/6/2029	382	0.01
$900,000	BNP Paribas SA 5.497% 20/5/2030	695	0.02
$500,000	BNP Paribas SA 5.738% 20/2/2035Ø	394	0.01
$1,000,000	BNP Paribas SA 5.786% 13/1/2033	788	0.03
$600,000	BNP Paribas SA 5.894% 5/12/2034Ø	479	0.02
$600,000	BNP Paribas SA 5.906% 19/11/2035	466	0.02
$400,000	BOC Aviation USA Corp. 4.625% 4/9/2031	306	0.01
$500,000	BOC Aviation USA Corp. 5% 17/1/2029	382	0.01
$400,000	BOC Aviation, Ltd. 2.625% 17/9/2030	281	0.01
$675,000	BOC Aviation, Ltd. 3% 11/9/2029Ø	486	0.02
$500,000	BOC Aviation, Ltd. 4.375% 12/1/2033	374	0.01
$250,000	BOC Aviation, Ltd. 4.5% 23/5/2028	189	0.01
$200,000	Booking Holdings, Inc. 3.55% 15/3/2028	148	0.01
$300,000	Booz Allen Hamilton, Inc. 3.875% 1/9/2028	220	0.01
$800,000	Booz Allen Hamilton, Inc. 5.95% 4/8/2033	611	0.02
$800,000	BorgWarner, Inc. 2.65% 1/7/2027	584	0.02
$200,000	BorgWarner, Inc. 5.4% 15/8/2034Ø	155	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Boston Properties 2.45% 1/10/2033	369	0.01
$150,000	Boston Properties 2.55% 1/4/2032	98	0.00
$500,000	Boston Properties 2.9% 15/3/2030	351	0.01
$300,000	Boston Properties 3.25% 30/1/2031	210	0.01
$150,000	Boston Properties 3.4% 21/6/2029	109	0.00
$400,000	Boston Properties 4.5% 1/12/2028	300	0.01
$400,000	Boston Properties 6.5% 15/1/2034	319	0.01
$400,000	Boston Properties 6.75% 1/12/2027	311	0.01
$400,000	Boston Scientific Corp. 2.65% 1/6/2030	282	0.01
$500,000	Boston Scientific Corp. 4% 1/3/2028	373	0.01
$200,000	Boston Scientific Corp. 4% 1/3/2029	149	0.01
$187,000	Boston Scientific Corp. 4.55% 1/3/2039	136	0.00
$233,000	Boston Scientific Corp. 4.7% 1/3/2049	160	0.01
$150,000	Boston Scientific Corp. 7.375% 15/1/2040	138	0.00
$500,000	BPCE SA 2.277% 20/1/2032	335	0.01
$500,000	BPCE SA 2.7% 1/10/2029	354	0.01
$250,000	BPCE SA 3.116% 19/10/2032	169	0.01
$250,000	BPCE SA 3.5% 23/10/2027	185	0.01
$250,000	BPCE SA 3.582% 19/10/2042	142	0.00
$300,000	BPCE SA 3.648% 14/1/2037	207	0.01
$300,000	BPCE SA 4.625% 12/9/2028	226	0.01
$300,000	BPCE SA 4.75% 19/7/2027	226	0.01
$750,000	BPCE SA 4.76% 13/1/2032Ø	563	0.02
$300,000	BPCE SA 5.125% 18/1/2028	228	0.01
$450,000	BPCE SA 5.389% 28/5/2031	346	0.01
$750,000	BPCE SA 5.417% 13/1/2037	562	0.02
$800,000	BPCE SA 5.716% 18/1/2030	618	0.02
$300,000	BPCE SA 5.748% 19/7/2033	234	0.01
$750,000	BPCE SA 5.876% 14/1/2031	586	0.02
$300,000	BPCE SA 5.936% 30/5/2035	236	0.01
$400,000	BPCE SA 6.027% 28/5/2036	315	0.01
$250,000	BPCE SA 6.293% 14/1/2036	201	0.01
$250,000	BPCE SA 6.347% 13/1/2047	187	0.01
$350,000	BPCE SA 6.508% 18/1/2035	278	0.01
$550,000	BPCE SA 6.714% 19/10/2029Ø	435	0.02
$300,000	BPCE SA 6.915% 14/1/2046	240	0.01
$550,000	BPCE SA 7.003% 19/10/2034	461	0.02
$500,000	Brighthouse Financial Global Funding 2% 28/6/2028	350	0.01
$200,000	Brighthouse Financial, Inc. 3.85% 22/12/2051	87	0.00
$350,000	Brighthouse Financial, Inc. 4.7% 22/6/2047	182	0.01
$400,000	Brighthouse Financial, Inc. 5.625% 15/5/2030Ø	300	0.01
$200,000	Bristol-Myers Squibb Co. 1.125% 13/11/2027	143	0.00
$400,000	Bristol-Myers Squibb Co. 1.45% 13/11/2030	266	0.01
$200,000	Bristol-Myers Squibb Co. 2.35% 13/11/2040	108	0.00
$350,000	Bristol-Myers Squibb Co. 2.55% 13/11/2050	158	0.01
$650,000	Bristol-Myers Squibb Co. 2.95% 15/3/2032	452	0.02
$500,000	Bristol-Myers Squibb Co. 3.25% 27/2/2027	370	0.01
$393,000	Bristol-Myers Squibb Co. 3.4% 26/7/2029	288	0.01
$400,000	Bristol-Myers Squibb Co. 3.45% 15/11/2027	297	0.01
$400,000	Bristol-Myers Squibb Co. 3.55% 15/3/2042	244	0.01
$600,000	Bristol-Myers Squibb Co. 3.7% 15/3/2052Ø	333	0.01
$224,000	Bristol-Myers Squibb Co. 3.9% 20/2/2028	167	0.01
$300,000	Bristol-Myers Squibb Co. 3.9% 15/3/2062	165	0.01
$800,000	Bristol-Myers Squibb Co. 4.125% 15/6/2039	547	0.02
$1,350,000	Bristol-Myers Squibb Co. 4.25% 26/10/2049	836	0.03
$200,000	Bristol-Myers Squibb Co. 4.5% 1/3/2044	134	0.00
$300,000	Bristol-Myers Squibb Co. 4.55% 20/2/2048	195	0.01
$250,000	Bristol-Myers Squibb Co. 4.625% 15/5/2044	170	0.01
$300,000	Bristol-Myers Squibb Co. 4.9% 22/2/2029	231	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$100,000	Bristol-Myers Squibb Co. 5% 15/8/2045	71	0.00
$650,000	Bristol-Myers Squibb Co. 5.1% 22/2/2031	506	0.02
$1,000,000	Bristol-Myers Squibb Co. 5.2% 22/2/2034	780	0.03
$300,000	Bristol-Myers Squibb Co. 5.5% 22/2/2044	228	0.01
$800,000	Bristol-Myers Squibb Co. 5.55% 22/2/2054Ø	591	0.02
$350,000	Bristol-Myers Squibb Co. 5.65% 22/2/2064	262	0.01
$450,000	Bristol-Myers Squibb Co. 5.75% 1/2/2031	360	0.01
$150,000	Bristol-Myers Squibb Co. 5.9% 15/11/2033	123	0.00
$500,000	British Telecommunications PLC 3.25% 8/11/2029Ø	361	0.01
$200,000	British Telecommunications PLC 5.125% 4/12/2028	153	0.01
$800,000	British Telecommunications PLC 9.625% 15/12/2030	728	0.03
$400,000	Brixmor Operating Partnership 4.05% 1/7/2030	295	0.01
$250,000	Brixmor Operating Partnership 4.125% 15/5/2029	186	0.01
$500,000	Brixmor Operating Partnership 4.85% 15/2/2033	375	0.01
$600,000	Brixmor Operating Partnership 5.5% 15/2/2034	465	0.02
$350,000	Broadcom, Inc. 1.95% 15/2/2028	252	0.01
$600,000	Broadcom, Inc. 2.45% 15/2/2031	413	0.01
$200,000	Broadcom, Inc. 2.6% 15/2/2033	132	0.00
$925,000	Broadcom, Inc. 3.137% 15/11/2035	602	0.02
$938,000	Broadcom, Inc. 3.187% 15/11/2036	602	0.02
$600,000	Broadcom, Inc. 3.419% 15/4/2033	418	0.01
$962,000	Broadcom, Inc. 3.469% 15/4/2034	662	0.02
$800,000	Broadcom, Inc. 3.5% 15/2/2041	493	0.02
$400,000	Broadcom, Inc. 3.75% 15/2/2051Ø	230	0.01
$200,000	Broadcom, Inc. 4% 15/4/2029	149	0.01
$900,000	Broadcom, Inc. 4.15% 15/11/2030	672	0.02
$400,000	Broadcom, Inc. 4.15% 15/4/2032	295	0.01
$125,000	Broadcom, Inc. 4.2% 15/10/2030	94	0.00
$100,000	Broadcom, Inc. 4.3% 15/1/2031	75	0.00
$650,000	Broadcom, Inc. 4.3% 15/11/2032	482	0.02
$800,000	Broadcom, Inc. 4.35% 15/2/2030	603	0.02
$375,000	Broadcom, Inc. 4.6% 15/7/2030	285	0.01
$825,000	Broadcom, Inc. 4.6% 15/1/2033	621	0.02
$450,000	Broadcom, Inc. 4.75% 15/4/2029	343	0.01
$675,000	Broadcom, Inc. 4.8% 15/4/2028	512	0.02
$500,000	Broadcom, Inc. 4.8% 15/10/2034	376	0.01
$1,075,000	Broadcom, Inc. 4.8% 15/2/2036	802	0.03
$500,000	Broadcom, Inc. 4.9% 15/7/2032	383	0.01
$975,000	Broadcom, Inc. 4.9% 15/2/2038	721	0.03
$761,000	Broadcom, Inc. 4.926% 15/5/2037	567	0.02
$900,000	Broadcom, Inc. 4.95% 15/1/2036	679	0.02
$1,150,000	Broadcom, Inc. 5.05% 12/7/2029	885	0.03
$700,000	Broadcom, Inc. 5.05% 15/4/2030Ø	540	0.02
$200,000	Broadcom, Inc. 5.15% 15/11/2031	156	0.01
$721,000	Broadcom, Inc. 5.2% 15/4/2032	561	0.02
$1,000,000	Broadcom, Inc. 5.2% 15/7/2035	769	0.03
$650,000	Broadcom, Inc. 5.7% 15/1/2056Ø	496	0.02
$275,000	Broadridge Financial Solutions, Inc. 2.6% 1/5/2031	185	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Broadridge Financial Solutions, Inc. 2.9% 1/12/2029	352	0.01
$200,000	Broadstone Net Lease LLC 2.6% 15/9/2031	134	0.00
$125,000	Brookfield Asset Management, Ltd. 4.653% 15/11/2030	94	0.00
$125,000	Brookfield Asset Management, Ltd. 5.298% 15/1/2036	93	0.00
$400,000	Brookfield Asset Management, Ltd. 5.795% 24/4/2035Ø	309	0.01
$125,000	Brookfield Asset Management, Ltd. 6.077% 15/9/2055	94	0.00
$600,000	Brookfield Finance I UK PLC / Brookfield Finance, Inc. 2.34% 30/1/2032	394	0.01
$500,000	Brookfield Finance, Inc. 3.9% 25/1/2028	371	0.01
$600,000	Brookfield Finance, Inc. 4.7% 20/9/2047	385	0.01
$600,000	Brookfield Finance, Inc. 4.85% 29/3/2029	454	0.02
$600,000	Brookfield Finance, Inc. 5.33% 15/1/2036	446	0.02
$200,000	Brookfield Finance, Inc. 5.813% 3/3/2055	145	0.01
$600,000	Brookfield Finance, Inc. 5.968% 4/3/2054	446	0.02
$400,000	Brookfield Finance, Inc. 6.3% 15/1/2055	295	0.01
$500,000	Brown & Brown, Inc. 2.375% 15/3/2031	334	0.01
$200,000	Brown & Brown, Inc. 4.2% 17/3/2032	143	0.00
$300,000	Brown & Brown, Inc. 4.5% 15/3/2029	224	0.01
$250,000	Brown & Brown, Inc. 4.7% 23/6/2028	188	0.01
$300,000	Brown & Brown, Inc. 4.9% 23/6/2030	226	0.01
$200,000	Brown & Brown, Inc. 4.95% 17/3/2052	128	0.00
$300,000	Brown & Brown, Inc. 5.25% 23/6/2032	228	0.01
$275,000	Brown & Brown, Inc. 5.55% 23/6/2035Ø	209	0.01
$300,000	Brown & Brown, Inc. 5.65% 11/6/2034	230	0.01
$425,000	Brown & Brown, Inc. 6.25% 23/6/2055Ø	323	0.01
$100,000	Brown-Forman Corp. 4% 15/4/2038	68	0.00
$300,000	Brown-Forman Corp. 4.5% 15/7/2045	199	0.01
$200,000	Brunswick 4.4% 15/9/2032	145	0.01
$20,000	Brunswick 5.1% 1/4/2052	12	0.00
$800,000	BSF Finance 5.5% 23/11/2027Ø	606	0.02
$400,000	BSF Finance 5.761% 3/9/2035	299	0.01
$500,000	Burlington Northern Santa Fe LLC 2.875% 15/6/2052	238	0.01
$150,000	Burlington Northern Santa Fe LLC 3.05% 15/2/2051	75	0.00
$300,000	Burlington Northern Santa Fe LLC 3.25% 15/6/2027	222	0.01
$100,000	Burlington Northern Santa Fe LLC 3.3% 15/9/2051	52	0.00
$650,000	Burlington Northern Santa Fe LLC 3.55% 15/2/2050	361	0.01
$500,000	Burlington Northern Santa Fe LLC 3.9% 1/8/2046	303	0.01
$100,000	Burlington Northern Santa Fe LLC 4.05% 15/6/2048	61	0.00
$300,000	Burlington Northern Santa Fe LLC 4.125% 15/6/2047	187	0.01
$300,000	Burlington Northern Santa Fe LLC 4.15% 1/4/2045	191	0.01
$350,000	Burlington Northern Santa Fe LLC 4.15% 15/12/2048	218	0.01
$250,000	Burlington Northern Santa Fe LLC 4.375% 1/9/2042	167	0.01
$500,000	Burlington Northern Santa Fe LLC 4.4% 15/3/2042	339	0.01
$125,000	Burlington Northern Santa Fe LLC 4.45% 15/1/2053	80	0.00
$250,000	Burlington Northern Santa Fe LLC 4.7% 1/9/2045	171	0.01
$300,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	213	0.01
$200,000	Burlington Northern Santa Fe LLC 4.95% 15/9/2041	147	0.01
$300,000	Burlington Northern Santa Fe LLC 5.15% 1/9/2043	220	0.01
$500,000	Burlington Northern Santa Fe LLC 5.2% 15/4/2054Ø	356	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Burlington Northern Santa Fe LLC 5.5% 15/3/2055	446	0.02
$200,000	Burlington Northern Santa Fe LLC 5.55% 15/3/2056	149	0.01
$400,000	Burlington Northern Santa Fe LLC 5.75% 1/5/2040	317	0.01
$300,000	Burlington Northern Santa Fe LLC 5.8% 15/3/2056[Ø]	233	0.01
$250,000	Burlington Northern Santa Fe LLC 6.15% 1/5/2037	209	0.01
$500,000	Burlington Northern Santa Fe LLC 7.95% 15/8/2030	433	0.02
$100,000	Cabot Corp. 5% 30/6/2032	76	0.00
$500,000	Cadence Design Systems, Inc. 4.7% 10/9/2034	375	0.01
$250,000	CaixaBank SA 4.634% 3/7/2029	188	0.01
$250,000	CaixaBank SA 4.885% 3/7/2031	190	0.01
$250,000	CaixaBank SA 5.581% 3/7/2036	193	0.01
$500,000	CaixaBank SA 5.673% 15/3/2030	388	0.01
$500,000	CaixaBank SA 6.037% 15/6/2035	399	0.01
$400,000	CaixaBank SA 6.208% 18/1/2029	309	0.01
$300,000	CaixaBank SA 6.84% 13/9/2034	250	0.01
$300,000	California Institute of Technology 3.65% 1/9/2119	148	0.01
$200,000	Camden Property Trust 2.8% 15/5/2030	142	0.00
$300,000	Camden Property Trust 3.15% 1/7/2029	217	0.01
$200,000	Camden Property Trust 3.35% 1/11/2049	107	0.00
$300,000	Camden Property Trust 4.9% 15/1/2034[Ø]	228	0.01
$125,000	Camden Property Trust 4.9% 28/2/2036	93	0.00
$400,000	Campbell's Company 2.375% 24/4/2030	276	0.01
$400,000	Campbell's Company 4.15% 15/3/2028[Ø]	298	0.01
$125,000	Campbell's Company 4.55% 21/3/2031	93	0.00
$300,000	Campbell's Company 4.8% 15/3/2048	193	0.01
$300,000	Campbell's Company 5.25% 13/10/2054	203	0.01
$500,000	Campbell's Company 5.4% 21/3/2034	380	0.01
$100,000	Canadian Imperial Bank of Commerce 3.45% 7/4/2027	74	0.00
$500,000	Canadian Imperial Bank of Commerce 3.6% 7/4/2032	359	0.01
$800,000	Canadian Imperial Bank of Commerce 4.243% 8/9/2028	598	0.02
$950,000	Canadian Imperial Bank of Commerce 4.283% 29/1/2030[Ø]	711	0.02
$700,000	Canadian Imperial Bank of Commerce 4.58% 8/9/2031[Ø]	529	0.02
$300,000	Canadian Imperial Bank of Commerce 4.631% 11/9/2030	227	0.01
$600,000	Canadian Imperial Bank of Commerce 4.857% 30/3/2029	454	0.02
$500,000	Canadian Imperial Bank of Commerce 5.001% 28/4/2028	381	0.01
$400,000	Canadian Imperial Bank of Commerce 5.245% 13/1/2031	309	0.01
$600,000	Canadian Imperial Bank of Commerce 6.092% 3/10/2033	490	0.02
$200,000	Capital One Financial Corp. 2.359% 29/7/2032	131	0.00
$200,000	Capital One Financial Corp. 2.618% 2/11/2032	135	0.00
$800,000	Capital One Financial Corp. 3.273% 1/3/2030	580	0.02
$600,000	Capital One Financial Corp. 3.65% 11/5/2027	445	0.02
$900,000	Capital One Financial Corp. 3.75% 9/3/2027	669	0.02
$300,000	Capital One Financial Corp. 3.8% 31/1/2028	223	0.01
$275,000	Capital One Financial Corp. 4.722% 30/1/2032	206	0.01
$900,000	Capital One Financial Corp. 4.927% 10/5/2028	676	0.02
$600,000	Capital One Financial Corp. 5.197% 11/9/2036	445	0.02
$400,000	Capital One Financial Corp. 5.268% 10/5/2033	306	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$275,000	Capital One Financial Corp. 5.399% 30/1/2037	207	0.01
$100,000	Capital One Financial Corp. 5.463% 26/7/2030	77	0.00
$500,000	Capital One Financial Corp. 5.468% 1/2/2029	381	0.01
$200,000	Capital One Financial Corp. 5.7% 1/2/2030	155	0.01
$800,000	Capital One Financial Corp. 5.817% 1/2/2034	628	0.02
$300,000	Capital One Financial Corp. 5.884% 26/7/2035	235	0.01
$400,000	Capital One Financial Corp. 6.051% 1/2/2035	316	0.01
$800,000	Capital One Financial Corp. 6.183% 30/1/2036Ø	619	0.02
$600,000	Capital One Financial Corp. 6.312% 8/6/2029	467	0.02
$300,000	Capital One Financial Corp. 6.377% 8/6/2034	242	0.01
$900,000	Capital One Financial Corp. 7.624% 30/10/2031	756	0.03
$300,000	Capital One Financial Corp. 7.964% 2/11/2034	263	0.01
$500,000	Capital One NA 4.65% 13/9/2028	378	0.01
$500,000	Cardinal Health, Inc. 3.41% 15/6/2027	370	0.01
$100,000	Cardinal Health, Inc. 4.368% 15/6/2047	63	0.00
$400,000	Cardinal Health, Inc. 4.6% 15/3/2043	267	0.01
$400,000	Cardinal Health, Inc. 4.9% 15/9/2045	273	0.01
$125,000	Cardinal Health, Inc. 5% 15/11/2029	96	0.00
$525,000	Cardinal Health, Inc. 5.35% 15/11/2034	406	0.01
$125,000	Cardinal Health, Inc. 5.75% 15/11/2054	94	0.00
$500,000	Cargill, Inc. 5.375% 23/10/2055Ø	362	0.01
$500,000	Carlisle Cos., Inc. 2.2% 1/3/2032	329	0.01
$350,000	Carlisle Cos., Inc. 2.75% 1/3/2030	247	0.01
$77,000	Carlyle Finance LLC 5.65% 15/9/2048	56	0.00
$500,000	Carlyle Group 5.05% 19/9/2035	367	0.01
$150,000	Carlyle Holdings II Finance LLC 5.625% 30/3/2043	110	0.00
$800,000	Carnival Corp. 4% 1/8/2028	591	0.02
$384,000	Carrier Global Corp. 2.493% 15/2/2027	282	0.01
$600,000	Carrier Global Corp. 2.7% 15/2/2031	418	0.01
$350,000	Carrier Global Corp. 2.722% 15/2/2030	247	0.01
$400,000	Carrier Global Corp. 3.377% 5/4/2040	244	0.01
$500,000	Carrier Global Corp. 5.9% 15/3/2034	402	0.01
$417,000	Carrier Global Corp. 6.2% 15/3/2054Ø	342	0.01
$400,000	Cathaylife Singapore Pte, Ltd. 5.95% 5/7/2034Ø	317	0.01
$300,000	Cboe Global Markets, Inc. 1.625% 15/12/2030	199	0.01
$600,000	CBQ Finance, Ltd. 5.375% 28/3/2029	460	0.02
$600,000	CBRE Services, Inc. 4.8% 15/6/2030	455	0.02
$125,000	CBRE Services, Inc. 4.9% 15/1/2033	94	0.00
$500,000	CBRE Services, Inc. 5.95% 15/8/2034	398	0.01
$75,000	CCL Industries, Inc. 3.05% 1/6/2030	53	0.00
$400,000	CDBL Funding 2 3.125% 2/3/2027	295	0.01
$600,000	CDW LLC / CDW Finance Corp. 3.25% 15/2/2029	431	0.02
$200,000	CDW LLC / CDW Finance Corp. 3.276% 1/12/2028	145	0.01
$700,000	CDW LLC / CDW Finance Corp. 3.569% 1/12/2031	487	0.02
$400,000	CDW LLC / CDW Finance Corp. 5.55% 22/8/2034	300	0.01
$400,000	Cellnex Finance Co. SA 3.875% 7/7/2041	247	0.01
$300,000	Celulosa Arauco y Constitucion SA 4.2% 29/1/2030	213	0.01
$300,000	Celulosa Arauco y Constitucion SA 4.25% 30/4/2029	216	0.01
$300,000	Celulosa Arauco y Constitucion SA 5.15% 29/1/2050	191	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Celulosa Arauco y Constitucion SA 5.5% 30/4/2049	134	0.00
$500,000	Cemex SAB de CV 5.2% 17/9/2030	377	0.01
$600,000	Cencora, Inc. 2.8% 15/5/2030	424	0.01
$100,000	Cencora, Inc. 3.45% 15/12/2027	74	0.00
$200,000	Cencora, Inc. 3.95% 13/2/2029	149	0.01
$75,000	Cencora, Inc. 4.25% 15/11/2030	56	0.00
$400,000	Cencora, Inc. 4.3% 15/12/2047	256	0.01
$100,000	Cencora, Inc. 4.6% 13/2/2033	75	0.00
$300,000	Cencora, Inc. 4.625% 15/12/2027	226	0.01
$200,000	Cencora, Inc. 4.9% 13/2/2036	150	0.01
$200,000	Cencora, Inc. 5.15% 15/2/2035	154	0.01
$100,000	Cencora, Inc. 5.65% 13/2/2056	75	0.00
$600,000	Cencosud SA 5.95% 28/5/2031	469	0.02
$250,000	Cencosud SA 6.625% 12/2/2045	198	0.01
$500,000	Centene Corp. 2.45% 15/7/2028	351	0.01
$650,000	Centene Corp. 2.5% 1/3/2031	420	0.01
$225,000	Centene Corp. 2.625% 1/8/2031	145	0.01
$1,000,000	Centene Corp. 3% 15/10/2030	670	0.02
$800,000	Centene Corp. 3.375% 15/2/2030	552	0.02
$800,000	Centene Corp. 4.25% 15/12/2027[Ø]	591	0.02
$700,000	Centene Corp. 4.625% 15/12/2029	508	0.02
$700,000	CenterPoint Energy Houston Electric LLC 2.35% 1/4/2031	477	0.02
$500,000	CenterPoint Energy Houston Electric LLC 3.35% 1/4/2051	265	0.01
$200,000	CenterPoint Energy Houston Electric LLC 4.25% 1/2/2049	126	0.00
$100,000	CenterPoint Energy Houston Electric LLC 4.85% 1/4/2036	75	0.00
$800,000	CenterPoint Energy Houston Electric LLC 5.15% 1/3/2034	617	0.02
$400,000	CenterPoint Energy Houston Electric LLC 5.3% 1/4/2053	289	0.01
$200,000	CenterPoint Energy Houston Electric LLC 6.95% 15/3/2033	170	0.01
$400,000	CenterPoint Energy Resources Corp. 4% 1/4/2028	298	0.01
$500,000	CenterPoint Energy Resources Corp. 4.4% 1/7/2032	374	0.01
$300,000	CenterPoint Energy Resources Corp. 5.4% 1/7/2034	233	0.01
$300,000	CenterPoint Energy, Inc. 2.95% 1/3/2030	214	0.01
$300,000	CenterPoint Energy, Inc. 5.4% 1/6/2029	232	0.01
$600,000	CenterPoint Energy, Inc. 5.95% 1/4/2056	451	0.02
$300,000	CenterPoint Energy, Inc. 6.85% 15/2/2055[Ø]	237	0.01
$200,000	Centrica PLC 5.375% 16/10/2043	141	0.00
$300,000	CGI, Inc. 2.3% 14/9/2031	199	0.01
$400,000	CH Robinson Worldwide, Inc. 4.2% 15/4/2028	298	0.01
$200,000	Charles Schwab 1.65% 11/3/2031	132	0.00
$400,000	Charles Schwab 1.95% 1/12/2031	264	0.01
$200,000	Charles Schwab 2% 20/3/2028	144	0.01
$400,000	Charles Schwab 2.45% 3/3/2027	294	0.01
$300,000	Charles Schwab 2.75% 1/10/2029	215	0.01
$500,000	Charles Schwab 2.9% 3/3/2032	344	0.01
$500,000	Charles Schwab 3.2% 2/3/2027	370	0.01
$400,000	Charles Schwab 3.3% 1/4/2027	296	0.01
$250,000	Charles Schwab 4.343% 14/11/2031	187	0.01
$350,000	Charles Schwab 4.914% 14/11/2036[Ø]	260	0.01
$700,000	Charles Schwab 5.643% 19/5/2029	541	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$350,000	Charles Schwab 5.853% 19/5/2034	280	0.01
$400,000	Charles Schwab 6.136% 24/8/2034	325	0.01
$750,000	Charles Schwab 6.196% 17/11/2029	591	0.02
$500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.25% 15/1/2029Ø	351	0.01
$700,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.3% 1/2/2032Ø	455	0.02
$800,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031	542	0.02
$450,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	241	0.01
$600,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/3/2042	316	0.01
$700,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051	337	0.01
$700,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/2/2028Ø	516	0.02
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061	180	0.01
$625,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052	306	0.01
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.95% 30/6/2062	182	0.01
$200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/3/2028	149	0.01
$250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 1/4/2033	177	0.01
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 1/12/2061	199	0.01
$850,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.8% 1/3/2050	482	0.02
$200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	151	0.01
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 1/7/2049	236	0.01
$500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053Ø	300	0.01
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/4/2038	276	0.01
$900,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047Ø	558	0.02
$300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.5% 1/4/2063	178	0.01
$1,050,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048	680	0.02
$400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.85% 1/12/2035Ø	299	0.01
$575,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.1% 1/6/2029Ø	448	0.02
$500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	389	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,550,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,097	0.04
$500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.55% 1/6/2034	396	0.01
$600,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.65% 1/2/2034	474	0.02
$125,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.7% 1/12/2055	91	0.00
$200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	146	0.01
$1,000,000	China Life Insurance Overseas Co. 5.35% 15/8/2033	767	0.03
$300,000	China Overseas Finance Cayman III, Ltd. 6.375% 29/10/2043	240	0.01
$200,000	China Overseas Finance Cayman VI, Ltd. 6.45% 11/6/2034	164	0.01
$300,000	China Overseas Finance Cayman VII, Ltd. 4.75% 26/4/2028	225	0.01
$200,000	China Overseas Finance Cayman VIII, Ltd. 2.75% 2/3/2030	140	0.00
$300,000	China Ping An Insurance Overseas Holdings, Ltd. 2.85% 12/8/2031	208	0.01
$600,000	China Ping An Insurance Overseas Holdings, Ltd. 5% 8/10/2035	451	0.02
$600,000	China Resources Land, Ltd. 4.125% 26/2/2029	445	0.02
$200,000	Choice Hotels International, Inc. 3.7% 15/1/2031	143	0.00
$400,000	Choice Hotels International, Inc. 5.85% 1/8/2034Ø	309	0.01
$400,000	Chubb INA Holdings LLC 1.375% 15/9/2030	265	0.01
$100,000	Chubb INA Holdings LLC 2.85% 15/12/2051	48	0.00
$600,000	Chubb INA Holdings LLC 3.05% 15/12/2061	280	0.01
$200,000	Chubb INA Holdings LLC 4.15% 13/3/2043	130	0.00
$350,000	Chubb INA Holdings LLC 4.35% 3/11/2045	230	0.01
$500,000	Chubb INA Holdings LLC 4.9% 15/8/2035	377	0.01
$550,000	Chubb INA Holdings LLC 5% 15/3/2034	421	0.01
$200,000	Chubb INA Holdings LLC 6% 11/5/2037	163	0.01
$200,000	Chubb INA Holdings LLC 6.5% 15/5/2038	171	0.01
$425,000	Chubb INA Holdings LLC 6.7% 15/5/2036	365	0.01
$300,000	Church & Dwight Co., Inc. 3.95% 1/8/2047	182	0.01
$200,000	Church & Dwight Co., Inc. 5% 15/6/2052	139	0.00
$300,000	CI Financial Corp. 3.2% 17/12/2030	205	0.01
$300,000	CI Financial Corp. 7.5% 30/5/2029	238	0.01
$300,000	Cia Cervecerias Unidas SA 3.35% 19/1/2032	204	0.01
$450,000	Cigna 2.375% 15/3/2031	307	0.01
$700,000	Cigna 2.4% 15/3/2030	490	0.02
$100,000	Cigna 3.05% 15/10/2027	74	0.00
$200,000	Cigna 3.2% 15/3/2040	119	0.00
$425,000	Cigna 3.4% 15/3/2050	224	0.01
$425,000	Cigna 3.4% 15/3/2051	223	0.01
$300,000	Cigna 3.875% 15/10/2047	174	0.01
$1,200,000	Cigna 4.375% 15/10/2028	902	0.03
$275,000	Cigna 4.5% 15/9/2030	207	0.01
$1,100,000	Cigna 4.8% 15/8/2038	793	0.03
$500,000	Cigna 4.8% 15/7/2046	334	0.01
$400,000	Cigna 4.875% 15/9/2032	304	0.01
$1,050,000	Cigna 4.9% 15/12/2048	703	0.02
$700,000	Cigna 5.25% 15/2/2034	540	0.02
$350,000	Cigna 5.25% 15/1/2036	268	0.01
$300,000	Cigna 5.4% 15/3/2033	235	0.01
$900,000	Cigna 5.6% 15/2/2054	656	0.02
$175,000	Cigna 6% 15/1/2056	135	0.00
$21,000	Cigna 6.125% 15/11/2041	17	0.00
$200,000	Cincinnati Financial Corp. 6.92% 15/5/2028	158	0.01
$300,000	Cintas Corp. No 2 3.7% 1/4/2027	223	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Cintas Corp. No 2 4% 1/5/2032	221	0.01
$350,000	Cisco Systems, Inc. 4.55% 24/2/2028	264	0.01
$375,000	Cisco Systems, Inc. 4.75% 24/2/2030	288	0.01
$450,000	Cisco Systems, Inc. 4.85% 26/2/2029	345	0.01
$1,000,000	Cisco Systems, Inc. 4.95% 26/2/2031Ø	775	0.03
$375,000	Cisco Systems, Inc. 4.95% 24/2/2032	291	0.01
$1,000,000	Cisco Systems, Inc. 5.05% 26/2/2034	772	0.03
$375,000	Cisco Systems, Inc. 5.1% 24/2/2035	289	0.01
$700,000	Cisco Systems, Inc. 5.3% 26/2/2054Ø	507	0.02
$500,000	Cisco Systems, Inc. 5.35% 26/2/2064	356	0.01
$550,000	Cisco Systems, Inc. 5.5% 15/1/2040	430	0.02
$250,000	Cisco Systems, Inc. 5.5% 24/2/2055Ø	187	0.01
$900,000	Cisco Systems, Inc. 5.9% 15/2/2039	732	0.03
$500,000	Citigroup, Inc. 2.52% 3/11/2032	337	0.01
$1,100,000	Citigroup, Inc. 2.561% 1/5/2032	749	0.03
$1,200,000	Citigroup, Inc. 2.572% 3/6/2031	834	0.03
$900,000	Citigroup, Inc. 2.666% 29/1/2031	632	0.02
$400,000	Citigroup, Inc. 2.904% 3/11/2042	222	0.01
$600,000	Citigroup, Inc. 2.976% 5/11/2030	428	0.02
$1,400,000	Citigroup, Inc. 3.057% 25/1/2033	963	0.03
$625,000	Citigroup, Inc. 3.52% 27/10/2028	461	0.02
$700,000	Citigroup, Inc. 3.668% 24/7/2028	518	0.02
$700,000	Citigroup, Inc. 3.785% 17/3/2033	501	0.02
$200,000	Citigroup, Inc. 3.878% 24/1/2039	133	0.00
$800,000	Citigroup, Inc. 3.98% 20/3/2030	593	0.02
$700,000	Citigroup, Inc. 4.075% 23/4/2029	521	0.02
$700,000	Citigroup, Inc. 4.125% 25/7/2028	521	0.02
$200,000	Citigroup, Inc. 4.281% 24/4/2048	128	0.00
$1,400,000	Citigroup, Inc. 4.412% 31/3/2031Ø	1,047	0.04
$1,150,000	Citigroup, Inc. 4.45% 29/9/2027	861	0.03
$850,000	Citigroup, Inc. 4.503% 11/9/2031	637	0.02
$1,000,000	Citigroup, Inc. 4.542% 19/9/2030	753	0.03
$1,000,000	Citigroup, Inc. 4.643% 7/5/2028	749	0.03
$300,000	Citigroup, Inc. 4.65% 30/7/2045	204	0.01
$1,300,000	Citigroup, Inc. 4.65% 23/7/2048	863	0.03
$650,000	Citigroup, Inc. 4.75% 18/5/2046	431	0.02
$850,000	Citigroup, Inc. 4.786% 4/3/2029	642	0.02
$800,000	Citigroup, Inc. 4.91% 24/5/2033	607	0.02
$800,000	Citigroup, Inc. 4.952% 7/5/2031	610	0.02
$1,300,000	Citigroup, Inc. 5.174% 13/2/2030	996	0.04
$675,000	Citigroup, Inc. 5.174% 11/9/2036	511	0.02
$500,000	Citigroup, Inc. 5.3% 6/5/2044	347	0.01
$825,000	Citigroup, Inc. 5.316% 26/3/2041	616	0.02
$875,000	Citigroup, Inc. 5.333% 27/3/2036Ø	671	0.02
$300,000	Citigroup, Inc. 5.411% 19/9/2039	225	0.01
$750,000	Citigroup, Inc. 5.449% 11/6/2035Ø	582	0.02
$700,000	Citigroup, Inc. 5.592% 19/11/2034Ø	537	0.02
$500,000	Citigroup, Inc. 5.612% 4/3/2056Ø	373	0.01
$100,000	Citigroup, Inc. 5.612% 4/3/2056	75	0.00
$800,000	Citigroup, Inc. 5.827% 13/2/2035	620	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$350,000	Citigroup, Inc. 5.875% 30/1/2042	275	0.01
$500,000	Citigroup, Inc. 6% 31/10/2033	401	0.01
$675,000	Citigroup, Inc. 6.02% 24/1/2036	527	0.02
$300,000	Citigroup, Inc. 6.125% 25/8/2036	239	0.01
$1,000,000	Citigroup, Inc. 6.174% 25/5/2034	794	0.03
$1,050,000	Citigroup, Inc. 6.27% 17/11/2033	857	0.03
$500,000	Citigroup, Inc. 6.675% 13/9/2043	420	0.01
$800,000	Citigroup, Inc. 8.125% 15/7/2039	765	0.03
$500,000	Citizens Bank 4.575% 9/8/2028	375	0.01
$300,000	Citizens Financial Group, Inc. 2.5% 6/2/2030	209	0.01
$200,000	Citizens Financial Group, Inc. 2.638% 30/9/2032	131	0.00
$300,000	Citizens Financial Group, Inc. 3.25% 30/4/2030	215	0.01
$275,000	Citizens Financial Group, Inc. 5.253% 5/3/2031	211	0.01
$25,000	Citizens Financial Group, Inc. 5.299% 29/1/2036	19	0.00
$300,000	Citizens Financial Group, Inc. 5.641% 21/5/2037Ø	229	0.01
$700,000	Citizens Financial Group, Inc. 5.841% 23/1/2030	545	0.02
$500,000	Citizens Financial Group, Inc. 6.645% 25/4/2035	412	0.01
$500,000	Clorox 3.9% 15/5/2028	372	0.01
$500,000	Clorox 4.6% 1/5/2032	378	0.01
$100,000	CME Group, Inc. 2.65% 15/3/2032	69	0.00
$1,000,000	CME Group, Inc. 3.75% 15/6/2028	744	0.03
$200,000	CME Group, Inc. 5.3% 15/9/2043Ø	152	0.01
$300,000	CMHI Finance BVI Co., Ltd. 4% 1/6/2027	223	0.01
$300,000	CMHI Finance BVI Co., Ltd. 5% 6/8/2028	229	0.01
$500,000	CNA Financial Corp. 5.125% 15/2/2034	377	0.01
$300,000	CNA Financial Corp. 5.5% 15/6/2033	233	0.01
$500,000	CNH Industrial 3.85% 15/11/2027	372	0.01
$125,000	CNH Industrial Capital LLC 4.375% 7/3/2031	93	0.00
$800,000	CNH Industrial Capital LLC 4.55% 10/4/2028	601	0.02
$200,000	CNH Industrial Capital LLC 5.1% 20/4/2029	153	0.01
$300,000	CNO Financial Group, Inc. 5.25% 30/5/2029	227	0.01
$300,000	CNO Financial Group, Inc. 6.45% 15/6/2034	233	0.01
$600,000	CNO Global Funding 4.375% 8/9/2028	447	0.02
$1,000,000	Coca-Cola 1% 15/3/2028	707	0.02
$400,000	Coca-Cola 1.375% 15/3/2031	265	0.01
$500,000	Coca-Cola 1.45% 1/6/2027	362	0.01
$700,000	Coca-Cola 1.65% 1/6/2030	477	0.02
$150,000	Coca-Cola 2% 5/3/2031	102	0.00
$600,000	Coca-Cola 2.125% 6/9/2029	424	0.01
$650,000	Coca-Cola 2.25% 5/1/2032Ø	441	0.02
$250,000	Coca-Cola 2.5% 1/6/2040	141	0.00
$500,000	Coca-Cola 2.5% 15/3/2051	229	0.01
$550,000	Coca-Cola 2.6% 1/6/2050	259	0.01
$300,000	Coca-Cola 2.75% 1/6/2060	134	0.00
$200,000	Coca-Cola 2.875% 5/5/2041	117	0.00
$600,000	Coca-Cola 3% 5/3/2051Ø	304	0.01
$500,000	Coca-Cola 3.375% 25/3/2027	371	0.01
$200,000	Coca-Cola 3.45% 25/3/2030	147	0.01
$300,000	Coca-Cola 5% 13/5/2034	235	0.01
$500,000	Coca-Cola 5.2% 14/1/2055Ø	366	0.01
$700,000	Coca-Cola 5.3% 13/5/2054Ø	517	0.02
$500,000	Coca-Cola 5.4% 13/5/2064Ø	368	0.01
$300,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	192	0.01
$150,000	Coca-Cola Femsa SAB de CV 2.75% 22/1/2030	107	0.00
$400,000	Colgate-Palmolive Co. 3.1% 15/8/2027	296	0.01
$250,000	Colgate-Palmolive Co. 3.25% 15/8/2032	178	0.01
$250,000	Colgate-Palmolive Co. 3.7% 1/8/2047	151	0.01
$100,000	Colgate-Palmolive Co. 4% 15/8/2045	65	0.00
$200,000	Colgate-Palmolive Co. 4.6% 1/3/2028	151	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$407,000	Comcast Corp. 1.5% 15/2/2031	267	0.01
$150,000	Comcast Corp. 1.95% 15/1/2031	101	0.00
$500,000	Comcast Corp. 1.95% 15/1/2031	336	0.01
$500,000	Comcast Corp. 2.45% 15/8/2052	203	0.01
$701,000	Comcast Corp. 2.65% 1/2/2030	496	0.02
$500,000	Comcast Corp. 2.65% 15/8/2062	193	0.01
$775,000	Comcast Corp. 2.8% 15/1/2051	345	0.01
$1,333,000	Comcast Corp. 2.887% 1/11/2051	599	0.02
$1,816,000	Comcast Corp. 2.937% 1/11/2056	788	0.03
$1,141,000	Comcast Corp. 2.987% 1/11/2063	473	0.02
$700,000	Comcast Corp. 3.2% 15/7/2036	452	0.02
$150,000	Comcast Corp. 3.25% 1/11/2039	89	0.00
$500,000	Comcast Corp. 3.25% 1/11/2039	297	0.01
$350,000	Comcast Corp. 3.4% 1/4/2030	255	0.01
$300,000	Comcast Corp. 3.4% 15/7/2046	159	0.01
$200,000	Comcast Corp. 3.45% 1/2/2050	102	0.00
$500,000	Comcast Corp. 3.55% 1/5/2028	370	0.01
$400,000	Comcast Corp. 3.75% 1/4/2040	251	0.01
$1,167,000	Comcast Corp. 3.969% 1/11/2047	669	0.02
$1,100,000	Comcast Corp. 3.999% 1/11/2049	619	0.02
$400,000	Comcast Corp. 4% 15/8/2047	231	0.01
$450,000	Comcast Corp. 4% 1/3/2048	258	0.01
$500,000	Comcast Corp. 4.049% 1/11/2052	279	0.01
$1,325,000	Comcast Corp. 4.15% 15/10/2028	993	0.03
$400,000	Comcast Corp. 4.2% 15/8/2034	289	0.01
$650,000	Comcast Corp. 4.25% 15/10/2030[Ø]	488	0.02
$600,000	Comcast Corp. 4.25% 15/1/2033	442	0.02
$600,000	Comcast Corp. 4.55% 15/1/2029[Ø]	455	0.02
$450,000	Comcast Corp. 4.6% 15/10/2038	317	0.01
$225,000	Comcast Corp. 4.6% 15/8/2045	146	0.01
$800,000	Comcast Corp. 4.65% 15/2/2033	604	0.02
$300,000	Comcast Corp. 4.65% 15/7/2042	200	0.01
$625,000	Comcast Corp. 4.7% 15/10/2048	397	0.01
$675,000	Comcast Corp. 4.95% 15/5/2032	519	0.02
$325,000	Comcast Corp. 4.95% 15/10/2058	207	0.01
$100,000	Comcast Corp. 5.1% 1/6/2029	77	0.00
$93,000	Comcast Corp. 5.168% 15/1/2037	70	0.00
$492,000	Comcast Corp. 5.168% 15/1/2037	368	0.01
$200,000	Comcast Corp. 5.3% 1/6/2034	155	0.01
$250,000	Comcast Corp. 5.3% 15/5/2035[Ø]	194	0.01
$350,000	Comcast Corp. 5.35% 15/5/2053[Ø]	240	0.01
$150,000	Comcast Corp. 5.5% 15/11/2032	119	0.00
$700,000	Comcast Corp. 5.5% 15/5/2064[Ø]	480	0.02
$600,000	Comcast Corp. 5.65% 15/6/2035	476	0.02
$650,000	Comcast Corp. 5.65% 1/6/2054	466	0.02
$275,000	Comcast Corp. 6.05% 15/5/2055[Ø]	209	0.01
$500,000	Comcast Corp. 6.4% 1/3/2040	408	0.01
$450,000	Comcast Corp. 6.5% 15/11/2035	377	0.01
$300,000	Comcast Corp. 7.05% 15/3/2033	258	0.01
$175,000	Commonwealth Bank of Australia 1.875% 15/9/2031	117	0.00
$300,000	Commonwealth Bank of Australia 2.552% 14/3/2027	221	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$900,000	Commonwealth Bank of Australia 2.688% 11/3/2031	619	0.02
$600,000	Commonwealth Bank of Australia 3.15% 19/9/2027	443	0.02
$300,000	Commonwealth Bank of Australia 3.305% 11/3/2041	178	0.01
$200,000	Commonwealth Bank of Australia 3.61% 12/9/2034	145	0.01
$500,000	Commonwealth Bank of Australia 3.743% 12/9/2039	319	0.01
$400,000	Commonwealth Bank of Australia 3.784% 14/3/2032Ø	287	0.01
$600,000	Commonwealth Bank of Australia 3.9% 16/3/2028	448	0.02
$700,000	Commonwealth Bank of Australia 3.9% 12/7/2047	434	0.02
$400,000	Commonwealth Bank of Australia 4.316% 10/1/2048	251	0.01
$200,000	Commonwealth Bank of Australia 5.837% 13/3/2034	158	0.01
$500,000	Commonwealth Bank of Australia 5.929% 14/3/2046	389	0.01
$200,000	Commonwealth Edison Co. 3% 1/3/2050	99	0.00
$25,000	Commonwealth Edison Co. 3.125% 15/3/2051	13	0.00
$100,000	Commonwealth Edison Co. 3.15% 15/3/2032	70	0.00
$200,000	Commonwealth Edison Co. 3.2% 15/11/2049	103	0.00
$250,000	Commonwealth Edison Co. 3.65% 15/6/2046	145	0.01
$400,000	Commonwealth Edison Co. 3.7% 15/8/2028	297	0.01
$300,000	Commonwealth Edison Co. 3.75% 15/8/2047	175	0.01
$500,000	Commonwealth Edison Co. 3.8% 1/10/2042	306	0.01
$200,000	Commonwealth Edison Co. 3.85% 15/3/2052	113	0.00
$100,000	Commonwealth Edison Co. 4% 1/3/2048	60	0.00
$200,000	Commonwealth Edison Co. 4% 1/3/2049	119	0.00
$300,000	Commonwealth Edison Co. 4.6% 15/8/2043	201	0.01
$350,000	Commonwealth Edison Co. 4.7% 15/1/2044	239	0.01
$100,000	Commonwealth Edison Co. 4.9% 1/2/2033	77	0.00
$400,000	Commonwealth Edison Co. 5.3% 1/6/2034	313	0.01
$600,000	Commonwealth Edison Co. 5.3% 1/2/2053	427	0.01
$175,000	Commonwealth Edison Co. 5.95% 1/6/2055	136	0.00
$400,000	Conagra Brands, Inc. 1.375% 1/11/2027	285	0.01
$800,000	Conagra Brands, Inc. 4.85% 1/11/2028	604	0.02
$500,000	Conagra Brands, Inc. 5% 1/8/2030	380	0.01
$500,000	Conagra Brands, Inc. 5.3% 1/11/2038Ø	358	0.01
$500,000	Conagra Brands, Inc. 5.4% 1/11/2048	335	0.01
$300,000	Conagra Brands, Inc. 5.75% 1/8/2035	230	0.01
$125,000	Concentrix Corp. 6.5% 1/3/2029	92	0.00
$750,000	Concentrix Corp. 6.6% 2/8/2028Ø	563	0.02
$300,000	Consorcio Transmantaro SA 5.2% 11/4/2038	223	0.01
$600,000	Constellation Brands, Inc. 2.25% 1/8/2031	401	0.01
$100,000	Constellation Brands, Inc. 2.875% 1/5/2030	71	0.00
$300,000	Constellation Brands, Inc. 3.15% 1/8/2029	217	0.01
$600,000	Constellation Brands, Inc. 3.6% 15/2/2028	444	0.02
$300,000	Constellation Brands, Inc. 4.1% 15/2/2048	180	0.01
$400,000	Constellation Brands, Inc. 4.35% 9/5/2027	299	0.01
$200,000	Constellation Brands, Inc. 4.65% 15/11/2028	151	0.01
$600,000	Constellation Brands, Inc. 4.9% 1/5/2033	455	0.02
$250,000	Constellation Brands, Inc. 5.25% 15/11/2048	175	0.01
$600,000	Constellation Energy Generation LLC 3.75% 1/3/2031	434	0.02
$225,000	Constellation Energy Generation LLC 3.9% 8/1/2028	167	0.01
$100,000	Constellation Energy Generation LLC 4.4% 15/1/2031	75	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Constellation Energy Generation LLC 5% 1/2/2031	453	0.02
$500,000	Constellation Energy Generation LLC 5.6% 1/3/2028	384	0.01
$500,000	Constellation Energy Generation LLC 5.75% 15/3/2054	374	0.01
$200,000	Constellation Energy Generation LLC 5.875% 15/1/2066	148	0.01
$500,000	Constellation Energy Generation LLC 6.125% 15/1/2034	407	0.01
$500,000	Constellation Energy Generation LLC 6.5% 1/10/2053Ø	410	0.01
$250,000	Cooperatieve Rabobank UA 3.649% 6/4/2028	185	0.01
$500,000	Cooperatieve Rabobank UA 3.758% 6/4/2033	357	0.01
$300,000	Cooperatieve Rabobank UA 4.655% 22/8/2028	225	0.01
$250,000	Cooperatieve Rabobank UA 4.99% 27/5/2031	192	0.01
$500,000	Cooperatieve Rabobank UA 5.25% 24/5/2041	377	0.01
$300,000	Cooperatieve Rabobank UA 5.25% 4/8/2045	213	0.01
$500,000	Cooperatieve Rabobank UA 5.71% 21/1/2033Ø	396	0.01
$250,000	Cooperatieve Rabobank UA 5.75% 1/12/2043	189	0.01
$250,000	Cooperatieve Rabobank UA/NY 3.743% 14/1/2028	186	0.01
$500,000	Cooperatieve Rabobank UA/NY 3.957% 17/10/2028	374	0.01
$250,000	Cooperatieve Rabobank UA/NY 4.16% 14/1/2031	187	0.01
$500,000	Cooperatieve Rabobank UA/NY 4.494% 17/10/2029	381	0.01
$1,000,000	Cooperatieve Rabobank UA/NY 4.8% 9/1/2029	764	0.03
$500,000	COPT Defense Properties 2.75% 15/4/2031Ø	344	0.01
$125,000	Corebridge Global Funding 4.55% 9/1/2031	93	0.00
$400,000	Corebridge Global Funding 4.9% 7/1/2028	303	0.01
$500,000	Corebridge Global Funding 4.9% 21/8/2032	375	0.01
$400,000	Corebridge Global Funding 5.2% 12/1/2029	306	0.01
$600,000	Corebridge Global Funding 5.2% 24/6/2029	459	0.02
$600,000	Corebridge Global Funding 5.9% 19/9/2028	466	0.02
$100,000	Corning, Inc. 3.9% 15/11/2049	59	0.00
$200,000	Corning, Inc. 4.375% 15/11/2057	124	0.00
$100,000	Corning, Inc. 4.75% 15/3/2042	70	0.00
$300,000	Corning, Inc. 5.45% 15/11/2079	212	0.01
$300,000	Corning, Inc. 5.75% 15/8/2040	237	0.01
$350,000	Corning, Inc. 5.85% 15/11/2068	259	0.01
$200,000	Corp. Inmobiliaria Vesta SAB de CV 5.5% 30/1/2033	149	0.01
$300,000	Corp. Nacional del Cobre de Chile 3% 30/9/2029	214	0.01
$500,000	Corp. Nacional del Cobre de Chile 3.15% 14/1/2030	358	0.01
$200,000	Corp. Nacional del Cobre de Chile 3.15% 15/1/2051	99	0.00
$500,000	Corp. Nacional del Cobre de Chile 3.625% 1/8/2027	370	0.01
$1,300,000	Corp. Nacional del Cobre de Chile 3.7% 30/1/2050	706	0.02
$200,000	Corp. Nacional del Cobre de Chile 4.25% 17/7/2042	126	0.00
$500,000	Corp. Nacional del Cobre de Chile 4.375% 5/2/2049	303	0.01
$500,000	Corp. Nacional del Cobre de Chile 4.5% 1/8/2047	313	0.01
$500,000	Corp. Nacional del Cobre de Chile 4.875% 4/11/2044	336	0.01
$500,000	Corp. Nacional del Cobre de Chile 5.125% 2/2/2033	380	0.01
$500,000	Corp. Nacional del Cobre de Chile 5.529% 30/1/2037	381	0.01
$600,000	Corp. Nacional del Cobre de Chile 5.95% 8/1/2034	474	0.02
$500,000	Corp. Nacional del Cobre de Chile 6.3% 8/9/2053	391	0.01
$600,000	Corp. Nacional del Cobre de Chile 6.33% 13/1/2035	483	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Corp. Nacional del Cobre de Chile 6.44% 26/1/2036	244	0.01
$500,000	Corp. Nacional del Cobre de Chile 6.78% 13/1/2055	412	0.01
$300,000	CoStar Group, Inc. 2.8% 15/7/2030	205	0.01
$100,000	Costco Wholesale Corp. 1.375% 20/6/2027	72	0.00
$500,000	Costco Wholesale Corp. 1.6% 20/4/2030	341	0.01
$500,000	Costco Wholesale Corp. 1.75% 20/4/2032	327	0.01
$825,000	Costco Wholesale Corp. 3% 18/5/2027	610	0.02
$500,000	Coty Inc/HFC Prestige Products, Inc./HFC Prestige International US LLC 5.6% 15/1/2031Ø	373	0.01
$125,000	Cousins Properties 4.875% 1/3/2033	92	0.00
$500,000	Cousins Properties 5.375% 15/2/2032	384	0.01
$300,000	Cox Communications, Inc. 1.8% 1/10/2030	197	0.01
$200,000	Cox Communications, Inc. 2.6% 15/6/2031	134	0.00
$50,000	Cox Communications, Inc. 3.5% 15/8/2027	37	0.00
$500,000	Cox Communications, Inc. 3.6% 15/6/2051	237	0.01
$200,000	Cox Communications, Inc. 4.5% 30/6/2043	117	0.00
$600,000	Cox Communications, Inc. 4.8% 1/2/2035	419	0.01
$500,000	Cox Communications, Inc. 5.7% 15/6/2033	379	0.01
$300,000	Cox Communications, Inc. 5.8% 15/12/2053	196	0.01
$200,000	Cox Communications, Inc. 5.95% 1/9/2054	133	0.00
$350,000	Credit Agricole SA 2.811% 11/1/2041	191	0.01
$400,000	Credit Agricole SA 3.25% 14/1/2030	286	0.01
$400,000	Credit Agricole SA 4% 10/1/2033	295	0.01
$700,000	Credit Agricole SA 4.631% 11/9/2028	525	0.02
$950,000	Credit Agricole SA 4.656% 12/1/2032	712	0.03
$250,000	Credit Agricole SA 4.818% 25/9/2033	187	0.01
$600,000	Credit Agricole SA 5.222% 27/5/2031Ø	462	0.02
$400,000	Credit Agricole SA 5.23% 9/1/2029	304	0.01
$750,000	Credit Agricole SA 5.261% 12/1/2037Ø	564	0.02
$250,000	Credit Agricole SA 5.301% 12/7/2028	192	0.01
$500,000	Credit Agricole SA 5.335% 10/1/2030	384	0.01
$400,000	Credit Agricole SA 5.365% 11/3/2034	313	0.01
$300,000	Credit Agricole SA 5.514% 5/7/2033	236	0.01
$700,000	Credit Agricole SA 5.862% 9/1/2036	553	0.02
$500,000	Credit Agricole SA 6.251% 10/1/2035	395	0.01
$400,000	Credit Agricole SA 6.316% 3/10/2029	313	0.01
$400,000	CRH America Finance, Inc. 3.95% 4/4/2028	298	0.01
$500,000	CRH America Finance, Inc. 4.4% 9/2/2031Ø	375	0.01
$700,000	CRH America Finance, Inc. 5% 9/2/2036Ø	528	0.02
$400,000	CRH America Finance, Inc. 5.5% 9/1/2035	313	0.01
$500,000	CRH America Finance, Inc. 5.6% 9/2/2056	372	0.01
$500,000	CRH America, Inc. 5.125% 18/5/2045	356	0.01
$700,000	CRH SMW Finance DAC 5.125% 9/1/2030Ø	539	0.02
$400,000	Crown Castle, Inc. 2.1% 1/4/2031	265	0.01
$425,000	Crown Castle, Inc. 2.25% 15/1/2031	286	0.01
$500,000	Crown Castle, Inc. 2.5% 15/7/2031	336	0.01
$600,000	Crown Castle, Inc. 2.9% 1/4/2041	332	0.01
$100,000	Crown Castle, Inc. 3.1% 15/11/2029	71	0.00
$375,000	Crown Castle, Inc. 3.25% 15/1/2051	188	0.01
$500,000	Crown Castle, Inc. 3.3% 1/7/2030	356	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Crown Castle, Inc. 3.65% 1/9/2027	296	0.01
$500,000	Crown Castle, Inc. 3.8% 15/2/2028	370	0.01
$300,000	Crown Castle, Inc. 4% 1/3/2027	223	0.01
$200,000	Crown Castle, Inc. 4.15% 1/7/2050	118	0.00
$100,000	Crown Castle, Inc. 4.75% 15/5/2047	65	0.00
$350,000	Crown Castle, Inc. 5% 11/1/2028	265	0.01
$400,000	Crown Castle, Inc. 5.1% 1/5/2033	303	0.01
$600,000	Crown Castle, Inc. 5.6% 1/6/2029	465	0.02
$600,000	Crown Castle, Inc. 5.8% 1/3/2034	473	0.02
$500,000	CSL Finance PLC 4.25% 27/4/2032	370	0.01
$100,000	CSL Finance PLC 4.625% 27/4/2042	68	0.00
$500,000	CSL Finance PLC 4.75% 27/4/2052	328	0.01
$300,000	CSL Finance PLC 4.95% 27/4/2062	198	0.01
$300,000	CSX Corp. 3.35% 15/9/2049	161	0.01
$200,000	CSX Corp. 3.8% 1/3/2028	149	0.01
$200,000	CSX Corp. 3.8% 1/11/2046	119	0.00
$200,000	CSX Corp. 3.95% 1/5/2050	118	0.00
$600,000	CSX Corp. 4.1% 15/11/2032	445	0.02
$350,000	CSX Corp. 4.1% 15/3/2044	224	0.01
$500,000	CSX Corp. 4.25% 15/3/2029	377	0.01
$500,000	CSX Corp. 4.25% 1/11/2066	291	0.01
$200,000	CSX Corp. 4.3% 1/3/2048	127	0.00
$100,000	CSX Corp. 4.4% 1/3/2043	68	0.00
$500,000	CSX Corp. 4.5% 15/11/2052	323	0.01
$300,000	CSX Corp. 4.75% 30/5/2042	210	0.01
$300,000	CSX Corp. 4.75% 15/11/2048	202	0.01
$300,000	CSX Corp. 4.9% 15/3/2055	204	0.01
$300,000	CSX Corp. 5.05% 15/6/2035Ø	230	0.01
$200,000	CSX Corp. 5.2% 15/11/2033	156	0.01
$200,000	CSX Corp. 5.5% 15/4/2041	155	0.01
$300,000	CSX Corp. 6.15% 1/5/2037	247	0.01
$500,000	CubeSmart 2.5% 15/2/2032Ø	334	0.01
$300,000	CubeSmart 4.375% 15/2/2029	225	0.01
$500,000	Cummins, Inc. 1.5% 1/9/2030	336	0.01
$200,000	Cummins, Inc. 2.6% 1/9/2050	93	0.00
$700,000	Cummins, Inc. 4.9% 20/2/2029	537	0.02
$600,000	Cummins, Inc. 5.3% 9/5/2035	468	0.02
$300,000	Cummins, Inc. 5.45% 20/2/2054	224	0.01
$600,000	CVS Health Corp. 1.3% 21/8/2027	430	0.02
$200,000	CVS Health Corp. 1.75% 21/8/2030	134	0.00
$200,000	CVS Health Corp. 1.875% 28/2/2031Ø	133	0.00
$400,000	CVS Health Corp. 2.125% 15/9/2031	264	0.01
$350,000	CVS Health Corp. 2.7% 21/8/2040	190	0.01
$500,000	CVS Health Corp. 3.25% 15/8/2029Ø	362	0.01
$200,000	CVS Health Corp. 3.625% 1/4/2027	148	0.01
$200,000	CVS Health Corp. 3.75% 1/4/2030	146	0.01
$200,000	CVS Health Corp. 4.125% 1/4/2040	129	0.00
$1,465,000	CVS Health Corp. 4.3% 25/3/2028	1,096	0.04
$1,550,000	CVS Health Corp. 4.78% 25/3/2038Ø	1,102	0.04
$300,000	CVS Health Corp. 4.875% 20/7/2035	222	0.01
$400,000	CVS Health Corp. 5% 30/1/2029	305	0.01
$250,000	CVS Health Corp. 5% 15/9/2032	191	0.01
$2,600,000	CVS Health Corp. 5.05% 25/3/2048	1,725	0.06
$400,000	CVS Health Corp. 5.125% 21/2/2030	307	0.01
$1,500,000	CVS Health Corp. 5.125% 20/7/2045	1,021	0.04
$600,000	CVS Health Corp. 5.25% 30/1/2031	465	0.02
$500,000	CVS Health Corp. 5.25% 21/2/2033Ø	386	0.01
$500,000	CVS Health Corp. 5.3% 1/6/2033	386	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$100,000	CVS Health Corp. 5.3% 5/12/2043	70	0.00
$700,000	CVS Health Corp. 5.4% 1/6/2029	541	0.02
$250,000	CVS Health Corp. 5.45% 15/9/2035Ø	192	0.01
$600,000	CVS Health Corp. 5.55% 1/6/2031Ø	471	0.02
$600,000	CVS Health Corp. 5.625% 21/2/2053Ø	425	0.01
$500,000	CVS Health Corp. 5.7% 1/6/2034	393	0.01
$550,000	CVS Health Corp. 5.875% 1/6/2053Ø	401	0.01
$400,000	CVS Health Corp. 6% 1/6/2044	303	0.01
$200,000	CVS Health Corp. 6% 1/6/2063	146	0.01
$300,000	CVS Health Corp. 6.05% 1/6/2054Ø	224	0.01
$750,000	CVS Health Corp. 6.2% 15/9/2055Ø	572	0.02
$165,000	CVS Health Corp. 6.25% 15/9/2065	124	0.00
$300,000	DAE Funding LLC 3.375% 20/3/2028	218	0.01
$500,000	DAE Funding LLC 4.95% 15/1/2033	370	0.01
$800,000	Dai-ichi Life Insurance Co. 6.2% Perpetual 16/1/2035	620	0.02
$700,000	Daimler Truck Finance North America LLC 2.375% 14/12/2028	499	0.02
$600,000	Daimler Truck Finance North America LLC 2.5% 14/12/2031	404	0.01
$500,000	Daimler Truck Finance North America LLC 3.65% 7/4/2027	371	0.01
$150,000	Daimler Truck Finance North America LLC 4.15% 12/1/2029	112	0.00
$150,000	Daimler Truck Finance North America LLC 4.5% 12/4/2031	112	0.00
$150,000	Daimler Truck Finance North America LLC 4.65% 12/10/2030	113	0.00
$500,000	Daimler Truck Finance North America LLC 4.95% 13/1/2028	378	0.01
$150,000	Daimler Truck Finance North America LLC 5% 12/10/2032	114	0.00
$600,000	Daimler Truck Finance North America LLC 5.25% 13/1/2030	463	0.02
$300,000	Daimler Truck Finance North America LLC 5.4% 20/9/2028	231	0.01
$500,000	Daimler Truck Finance North America LLC 5.5% 20/9/2033	391	0.01
$400,000	Daimler Truck Finance North America LLC 5.625% 13/1/2035	313	0.01
$300,000	Danaher Corp. 2.6% 1/10/2050	138	0.00
$300,000	Danaher Corp. 2.8% 10/12/2051Ø	143	0.00
$800,000	Danske Bank A/S 4.375% 12/6/2028	601	0.02
$800,000	Danske Bank A/S 4.42% 12/9/2031	598	0.02
$275,000	Danske Bank A/S 5.019% 4/3/2031	210	0.01
$400,000	Danske Bank A/S 5.705% 1/3/2030	311	0.01
$300,000	Darden Restaurants, Inc. 4.55% 15/10/2029	226	0.01
$125,000	Deere & Co. 2.875% 7/9/2049	64	0.00
$200,000	Deere & Co. 3.1% 15/4/2030	144	0.01
$250,000	Deere & Co. 3.75% 15/4/2050	149	0.01
$450,000	Deere & Co. 3.9% 9/6/2042	295	0.01
$500,000	Deere & Co. 5.7% 19/1/2055	395	0.01
$200,000	Dell International LLC / EMC Corp. 3.375% 15/12/2041	115	0.00
$405,000	Dell International LLC / EMC Corp. 3.45% 15/12/2051	211	0.01
$250,000	Dell International LLC / EMC Corp. 4.15% 15/2/2029	187	0.01
$250,000	Dell International LLC / EMC Corp. 4.5% 15/2/2031	187	0.01
$100,000	Dell International LLC / EMC Corp. 4.75% 1/4/2028	76	0.00
$750,000	Dell International LLC / EMC Corp. 4.75% 6/10/2032	563	0.02
$150,000	Dell International LLC / EMC Corp. 5% 1/4/2030	115	0.00
$250,000	Dell International LLC / EMC Corp. 5.1% 15/2/2036	187	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$75,000	Dell International LLC / EMC Corp. 5.25% 1/2/2028	57	0.00
$1,000,000	Dell International LLC / EMC Corp. 5.3% 1/10/2029	772	0.03
$250,000	Dell International LLC / EMC Corp. 5.3% 1/4/2032	193	0.01
$800,000	Dell International LLC / EMC Corp. 5.4% 15/4/2034	616	0.02
$150,000	Dell International LLC / EMC Corp. 5.5% 1/4/2035Ø	116	0.00
$600,000	Dell International LLC / EMC Corp. 5.75% 1/2/2033	474	0.02
$200,000	Dell International LLC / EMC Corp. 6.1% 15/7/2027	153	0.01
$300,000	Dell International LLC / EMC Corp. 6.2% 15/7/2030	240	0.01
$685,000	Dell International LLC / EMC Corp. 8.1% 15/7/2036Ø	619	0.02
$300,000	Dell International LLC / EMC Corp. 8.35% 15/7/2046	285	0.01
$200,000	DENTSPLY SIRONA, Inc. 3.25% 1/6/2030Ø	140	0.00
$200,000	Deutsche Bank 3.035% 28/5/2032	138	0.00
$900,000	Deutsche Bank 3.547% 18/9/2031	643	0.02
$500,000	Deutsche Bank 3.729% 14/1/2032	354	0.01
$600,000	Deutsche Bank 3.742% 7/1/2033Ø	419	0.01
$500,000	Deutsche Bank 4.469% 10/12/2031	374	0.01
$200,000	Deutsche Bank 4.725% 6/2/2032	150	0.01
$500,000	Deutsche Bank 4.875% 1/12/2032	373	0.01
$925,000	Deutsche Bank 4.95% 4/8/2031Ø	701	0.02
$200,000	Deutsche Bank 5.297% 9/5/2031	154	0.01
$150,000	Deutsche Bank 5.371% 9/9/2027	114	0.00
$500,000	Deutsche Bank 5.403% 11/9/2035	381	0.01
$150,000	Deutsche Bank 5.414% 10/5/2029	116	0.00
$900,000	Deutsche Bank 6.72% 18/1/2029	700	0.02
$700,000	Deutsche Bank 6.819% 20/11/2029	555	0.02
$500,000	Deutsche Bank 7.079% 10/2/2034	410	0.01
$500,000	Deutsche Telekom AG 3.625% 21/1/2050	276	0.01
$500,000	Deutsche Telekom International Finance BV 4.75% 21/6/2038	366	0.01
$300,000	Deutsche Telekom International Finance BV 4.875% 6/3/2042	212	0.01
$925,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	808	0.03
$250,000	Deutsche Telekom International Finance BV 9.25% 1/6/2032	234	0.01
$675,000	DH Europe Finance II Sarl 2.6% 15/11/2029	479	0.02
$600,000	DH Europe Finance II Sarl 3.25% 15/11/2039	370	0.01
$400,000	DH Europe Finance II Sarl 3.4% 15/11/2049	217	0.01
$300,000	Diageo Capital PLC 2% 29/4/2030	206	0.01
$300,000	Diageo Capital PLC 2.125% 29/4/2032	197	0.01
$200,000	Diageo Capital PLC 2.375% 24/10/2029	141	0.00
$200,000	Diageo Capital PLC 3.875% 29/4/2043	124	0.00
$550,000	Diageo Capital PLC 5.3% 24/10/2027	419	0.01
$300,000	Diageo Capital PLC 5.875% 30/9/2036	244	0.01
$200,000	Diageo Investment Corp. 4.25% 11/5/2042	132	0.00
$600,000	Diageo Investment Corp. 5.125% 15/8/2030	465	0.02
$500,000	Diageo Investment Corp. 5.625% 15/4/2035	396	0.01
$500,000	DIB Sukuk, Ltd. 4.572% 19/11/2030	374	0.01
$500,000	DIB Sukuk, Ltd. 5.243% 4/3/2029	383	0.01
$400,000	DIB Sukuk, Ltd. 5.493% 30/11/2027	304	0.01
$300,000	Dick's Sporting Goods, Inc. 3.15% 15/1/2032Ø	208	0.01
$300,000	Dick's Sporting Goods, Inc. 4.1% 15/1/2052Ø	163	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Digital Realty Trust 3.6% 1/7/2029	441	0.02
$450,000	Digital Realty Trust 4.45% 15/7/2028	338	0.01
$300,000	Digital Realty Trust 5.55% 15/1/2028	230	0.01
$300,000	DNB Bank ASA 1.605% 30/3/2028	218	0.01
$200,000	DNB Bank ASA 4.384% 4/11/2031	150	0.01
$600,000	DNB Bank ASA 4.853% 5/11/2030Ø	459	0.02
$600,000	DOC DR LLC 2.625% 1/11/2031	406	0.01
$400,000	Doha Finance, Ltd. 5.25% 5/3/2030	304	0.01
$200,000	Dollar General Corp. 3.5% 3/4/2030	145	0.01
$300,000	Dollar General Corp. 5% 1/11/2032	229	0.01
$500,000	Dollar General Corp. 5.2% 5/7/2028	382	0.01
$300,000	Dollar General Corp. 5.45% 5/7/2033	234	0.01
$200,000	Dollar General Corp. 5.5% 1/11/2052	145	0.01
$500,000	Dollar Tree, Inc. 2.65% 1/12/2031Ø	340	0.01
$450,000	Dollar Tree, Inc. 4.2% 15/5/2028	336	0.01
$300,000	Dover Corp. 2.95% 4/11/2029	215	0.01
$300,000	Dover Corp. 6.6% 15/3/2038	256	0.01
$500,000	Dow Chemical 3.6% 15/11/2050	242	0.01
$296,000	Dow Chemical 4.25% 1/10/2034	204	0.01
$465,000	Dow Chemical 4.375% 15/11/2042	275	0.01
$150,000	Dow Chemical 4.625% 1/10/2044	90	0.00
$25,000	Dow Chemical 4.8% 30/11/2028	19	0.00
$125,000	Dow Chemical 4.8% 15/1/2031	93	0.00
$250,000	Dow Chemical 4.8% 15/5/2049	146	0.01
$300,000	Dow Chemical 5.15% 15/2/2034	222	0.01
$300,000	Dow Chemical 5.25% 15/11/2041	200	0.01
$175,000	Dow Chemical 5.35% 15/3/2035	129	0.00
$200,000	Dow Chemical 5.55% 30/11/2048	130	0.00
$300,000	Dow Chemical 5.6% 15/2/2054	193	0.01
$125,000	Dow Chemical 5.65% 15/3/2036	93	0.00
$175,000	Dow Chemical 5.95% 15/3/2055	118	0.00
$500,000	Dow Chemical 6.3% 15/3/2033	395	0.01
$200,000	Dow Chemical 6.9% 15/5/2053Ø	153	0.01
$258,000	Dow Chemical 9.4% 15/5/2039	247	0.01
$400,000	DR Horton, Inc. 5% 15/10/2034	305	0.01
$200,000	DR Horton, Inc. 5.5% 15/10/2035Ø	157	0.01
$300,000	Duke University 2.682% 1/10/2044	170	0.01
$300,000	Duke University 2.832% 1/10/2055	146	0.01
$365,000	DuPont de Nemours, Inc. 4.725% 15/11/2028	275	0.01
$200,000	DuPont de Nemours, Inc. 5.319% 15/11/2038	151	0.01
$748,000	DuPont de Nemours, Inc. 5.419% 15/11/2048	533	0.02
$575,000	DXC Technology Co. 2.375% 15/9/2028Ø	404	0.01
$350,000	E.ON International Finance BV 6.65% 30/4/2038	295	0.01
$220,000	East Ohio Gas 3% 15/6/2050	108	0.00
$200,000	Eastern Energy Gas Holdings LLC 5.65% 15/10/2054	147	0.01
$500,000	Eastern Energy Gas Holdings LLC 5.8% 15/1/2035	399	0.01
$500,000	Eastern Energy Gas Holdings LLC 6.2% 15/1/2055	395	0.01
$600,000	Eaton Corp. 3.103% 15/9/2027	442	0.02
$200,000	Eaton Corp. 3.915% 15/9/2047	123	0.00
$450,000	Eaton Corp. 4% 2/11/2032	333	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Eaton Corp. 4.15% 15/3/2033[Ø]	371	0.01
$600,000	Eaton Corp. 4.15% 2/11/2042	396	0.01
$600,000	eBay, Inc. 2.6% 10/5/2031	412	0.01
$100,000	eBay, Inc. 2.7% 11/3/2030	71	0.00
$500,000	eBay, Inc. 3.6% 5/6/2027	371	0.01
$300,000	eBay, Inc. 3.65% 10/5/2051	166	0.01
$350,000	eBay, Inc. 4% 15/7/2042	217	0.01
$100,000	eBay, Inc. 4.25% 6/3/2029	75	0.00
$150,000	eBay, Inc. 5.125% 6/11/2035	113	0.00
$150,000	eBay, Inc. 5.95% 22/11/2027	115	0.00
$200,000	Ecolab, Inc. 2.125% 1/2/2032	133	0.00
$400,000	Ecolab, Inc. 2.7% 15/12/2051	188	0.01
$100,000	Ecolab, Inc. 2.75% 18/8/2055	46	0.00
$266,000	Ecolab, Inc. 3.95% 1/12/2047	165	0.01
$500,000	Ecolab, Inc. 4.8% 24/3/2030	383	0.01
$300,000	Edison International 4.125% 15/3/2028	222	0.01
$175,000	Edison International 4.8% 15/3/2031	130	0.00
$65,000	Edison International 5.25% 15/3/2032	49	0.00
$500,000	Edison International 6.25% 15/3/2030	394	0.01
$500,000	EDP Finance BV 1.71% 24/1/2028	356	0.01
$150,000	Edwards Lifesciences Corp. 4.3% 15/6/2028	112	0.00
$500,000	El Sukuk Co., Ltd. 5.059% 25/3/2030	379	0.01
$400,000	El Puerto de Liverpool SAB de CV 6.658% 22/1/2037	319	0.01
$900,000	Electricite de France SA 4.5% 21/9/2028	677	0.02
$600,000	Electricite de France SA 4.5% 4/12/2069	329	0.01
$600,000	Electricite de France SA 4.95% 13/10/2045	406	0.01
$400,000	Electricite de France SA 5.25% 13/10/2055	274	0.01
$700,000	Electricite de France SA 5.7% 23/5/2028	539	0.02
$600,000	Electricite de France SA 5.75% 13/1/2035	475	0.02
$300,000	Electricite de France SA 6% 22/4/2064	223	0.01
$475,000	Electricite de France SA 6% 22/1/2114	351	0.01
$300,000	Electricite de France SA 6.375% 13/1/2055	236	0.01
$850,000	Electricite de France SA 6.9% 23/5/2053[Ø]	709	0.02
$700,000	Electricite de France SA 6.95% 26/1/2039	595	0.02
$125,000	Element Fleet Management Corp. 4.641% 24/11/2030	94	0.00
$175,000	Element Fleet Management Corp. 5.037% 25/3/2030	133	0.00
$500,000	Element Fleet Management Corp. 6.319% 4/12/2028	392	0.01
$700,000	Elevance Health, Inc. 2.25% 15/5/2030	482	0.02
$300,000	Elevance Health, Inc. 2.55% 15/3/2031	206	0.01
$250,000	Elevance Health, Inc. 2.875% 15/9/2029	179	0.01
$200,000	Elevance Health, Inc. 3.125% 15/5/2050	99	0.00
$200,000	Elevance Health, Inc. 3.6% 15/3/2051	107	0.00
$600,000	Elevance Health, Inc. 3.65% 1/12/2027	445	0.02
$350,000	Elevance Health, Inc. 3.7% 15/9/2049	194	0.01
$175,000	Elevance Health, Inc. 4% 15/9/2028	130	0.00
$100,000	Elevance Health, Inc. 4.101% 1/3/2028	75	0.00
$800,000	Elevance Health, Inc. 4.375% 1/12/2047[Ø]	498	0.02
$600,000	Elevance Health, Inc. 4.55% 1/3/2048	386	0.01
$175,000	Elevance Health, Inc. 4.6% 15/9/2032	130	0.00
$150,000	Elevance Health, Inc. 4.625% 15/5/2042	102	0.00
$400,000	Elevance Health, Inc. 4.65% 15/1/2043	269	0.01
$255,000	Elevance Health, Inc. 4.75% 15/2/2030	194	0.01
$500,000	Elevance Health, Inc. 4.75% 15/2/2033	376	0.01
$500,000	Elevance Health, Inc. 4.95% 1/11/2031	383	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$175,000	Elevance Health, Inc. 5% 15/1/2036	131	0.00
$300,000	Elevance Health, Inc. 5.1% 15/1/2044	212	0.01
$700,000	Elevance Health, Inc. 5.125% 15/2/2053Ø	474	0.02
$200,000	Elevance Health, Inc. 5.15% 15/6/2029	154	0.01
$425,000	Elevance Health, Inc. 5.2% 15/2/2035	325	0.01
$700,000	Elevance Health, Inc. 5.375% 15/6/2034	542	0.02
$600,000	Elevance Health, Inc. 5.65% 15/6/2054Ø	435	0.02
$400,000	Elevance Health, Inc. 5.7% 15/2/2055Ø	293	0.01
$175,000	Elevance Health, Inc. 5.7% 15/9/2055Ø	129	0.00
$400,000	Elevance Health, Inc. 5.85% 15/1/2036	317	0.01
$300,000	Elevance Health, Inc. 5.95% 15/12/2034	241	0.01
$300,000	Elevance Health, Inc. 6.375% 15/6/2037	247	0.01
$400,000	Eli Lilly & Co. 2.25% 15/5/2050	174	0.01
$500,000	Eli Lilly & Co. 2.5% 15/9/2060	207	0.01
$500,000	Eli Lilly & Co. 3.1% 15/5/2027	370	0.01
$300,000	Eli Lilly & Co. 3.375% 15/3/2029	221	0.01
$500,000	Eli Lilly & Co. 4% 15/10/2028	375	0.01
$500,000	Eli Lilly & Co. 4.15% 14/8/2027	375	0.01
$300,000	Eli Lilly & Co. 4.15% 15/3/2059	180	0.01
$700,000	Eli Lilly & Co. 4.2% 14/8/2029	528	0.02
$300,000	Eli Lilly & Co. 4.25% 15/3/2031	226	0.01
$100,000	Eli Lilly & Co. 4.5% 9/2/2029	76	0.00
$375,000	Eli Lilly & Co. 4.55% 12/2/2028	284	0.01
$250,000	Eli Lilly & Co. 4.55% 15/10/2032	190	0.01
$500,000	Eli Lilly & Co. 4.6% 14/8/2034Ø	378	0.01
$300,000	Eli Lilly & Co. 4.7% 27/2/2033	230	0.01
$250,000	Eli Lilly & Co. 4.7% 9/2/2034	190	0.01
$275,000	Eli Lilly & Co. 4.75% 12/2/2030	211	0.01
$800,000	Eli Lilly & Co. 4.875% 27/2/2053	548	0.02
$600,000	Eli Lilly & Co. 4.9% 12/2/2032	465	0.02
$300,000	Eli Lilly & Co. 4.9% 15/10/2035	229	0.01
$400,000	Eli Lilly & Co. 4.95% 27/2/2063	271	0.01
$300,000	Eli Lilly & Co. 5% 9/2/2054Ø	210	0.01
$400,000	Eli Lilly & Co. 5.05% 14/8/2054Ø	282	0.01
$600,000	Eli Lilly & Co. 5.1% 12/2/2035	466	0.02
$200,000	Eli Lilly & Co. 5.1% 9/2/2064	138	0.00
$300,000	Eli Lilly & Co. 5.1% 9/2/2064	208	0.01
$200,000	Eli Lilly & Co. 5.2% 14/8/2064	140	0.00
$600,000	Eli Lilly & Co. 5.5% 15/3/2027	455	0.02
$250,000	Eli Lilly & Co. 5.5% 12/2/2055	188	0.01
$600,000	Eli Lilly & Co. 5.55% 15/3/2037	484	0.02
$375,000	Eli Lilly & Co. 5.55% 15/10/2055Ø	284	0.01
$300,000	Eli Lilly & Co. 5.6% 12/2/2065	225	0.01
$150,000	Eli Lilly & Co. 5.65% 15/10/2065	113	0.00
$150,000	Embotelladora Andina SA 3.95% 21/1/2050	88	0.00
$600,000	EMD Finance LLC 4.375% 15/10/2030	450	0.02
$700,000	EMD Finance LLC 4.625% 15/10/2032	527	0.02
$600,000	EMD Finance LLC 5% 15/10/2035Ø	451	0.02
$500,000	Emirates NBD Bank PJSC 4.529% 13/1/2031	377	0.01
$500,000	Emirates NBD Bank PJSC 5.875% 11/10/2028	389	0.01
$200,000	Empower Finance 2020 3.075% 17/9/2051	99	0.00
$300,000	Empresa de los Ferrocarriles del Estado 3.83% 14/9/2061	157	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Empresa de Transporte de Pasajeros Metro SA 3.693% 13/9/2061	215	0.01
$300,000	Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050	199	0.01
$300,000	Empresa de Transporte de Pasajeros Metro SA 5% 25/1/2047	210	0.01
$300,000	Empresa Nacional de Telecomunicaciones SA 3.05% 14/9/2032	200	0.01
$200,000	Enact Holdings, Inc. 6.25% 28/5/2029	156	0.01
$600,000	Enel Chile SA 4.875% 12/6/2028	453	0.02
$200,000	Enel Finance America LLC 2.875% 12/7/2041	110	0.00
$500,000	Enel Finance International 2.5% 12/7/2031	339	0.01
$500,000	Enel Finance International 3.5% 6/4/2028	368	0.01
$200,000	Enel Finance International 4.125% 30/9/2028	149	0.01
$200,000	Enel Finance International 4.375% 30/9/2030	150	0.01
$500,000	Enel Finance International 4.75% 25/5/2047	328	0.01
$800,000	Enel Finance International 4.875% 14/6/2029Ø	615	0.02
$200,000	Enel Finance International 5% 15/6/2032	153	0.01
$600,000	Enel Finance International 5% 30/9/2035Ø	446	0.02
$600,000	Enel Finance International 5.125% 26/6/2029Ø	460	0.02
$500,000	Enel Finance International 5.5% 15/6/2052	352	0.01
$200,000	Enel Finance International 5.75% 30/9/2055	146	0.01
$800,000	Enel Finance International 6% 7/10/2039	631	0.02
$200,000	Enel Finance International 6.8% 15/9/2037	169	0.01
$500,000	Enel Finance International 7.5% 14/10/2032	431	0.02
$200,000	Enel Finance International 7.75% 14/10/2052	183	0.01
$700,000	ENN Energy Holdings, Ltd. 4.625% 17/5/2027Ø	524	0.02
$200,000	Enstar Group, Ltd. 4.95% 1/6/2029	151	0.01
$100,000	EPR Properties 3.6% 15/11/2031	70	0.00
$500,000	EPR Properties 3.75% 15/8/2029	363	0.01
$400,000	EPR Properties 4.5% 1/6/2027	298	0.01
$100,000	EPR Properties 4.75% 15/11/2030	75	0.00
$500,000	Equifax, Inc. 2.35% 15/9/2031Ø	333	0.01
$300,000	Equifax, Inc. 3.1% 15/5/2030	213	0.01
$750,000	Equifax, Inc. 5.1% 15/12/2027	568	0.02
$800,000	Equinix Europe 2 Financing Corp. LLC 4.6% 15/11/2030	602	0.02
$250,000	Equinix Europe 2 Financing Corp. LLC 4.7% 15/3/2033	187	0.01
$25,000	Equinix, Inc. 2% 15/5/2028	18	0.00
$400,000	Equinix, Inc. 2.15% 15/7/2030	272	0.01
$500,000	Equinix, Inc. 2.5% 15/5/2031	340	0.01
$300,000	Equinix, Inc. 2.95% 15/9/2051	141	0.00
$200,000	Equinix, Inc. 3.2% 18/11/2029	144	0.01
$200,000	Equinix, Inc. 3.4% 15/2/2052	103	0.00
$300,000	Equinix, Inc. 3.9% 15/4/2032	216	0.01
$500,000	Equitable America Global Funding 4.7% 15/9/2032	370	0.01
$300,000	Equitable Financial Life Global Funding 1.75% 15/11/2030	197	0.01
$300,000	Equitable Financial Life Global Funding 1.8% 8/3/2028	213	0.01
$500,000	Equitable Financial Life Global Funding 1.8% 8/3/2028	355	0.01
$275,000	Equitable Financial Life Global Funding 4.875% 19/11/2027	208	0.01
$334,000	Equitable Holdings, Inc. 4.35% 20/4/2028	250	0.01
$315,000	Equitable Holdings, Inc. 4.572% 15/2/2029	235	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Equitable Holdings, Inc. 5% 20/4/2048	132	0.00
$150,000	Equitable Holdings, Inc. 5.594% 11/1/2033	116	0.00
$150,000	ERAC USA Finance LLC 4.5% 15/2/2045	100	0.00
$500,000	ERAC USA Finance LLC 4.6% 1/5/2028	378	0.01
$500,000	ERAC USA Finance LLC 4.9% 1/5/2033	382	0.01
$300,000	ERAC USA Finance LLC 5.2% 30/10/2034	232	0.01
$300,000	ERAC USA Finance LLC 5.4% 1/5/2053	222	0.01
$200,000	ERAC USA Finance LLC 5.625% 15/3/2042	154	0.01
$450,000	ERAC USA Finance LLC 7% 15/10/2037	394	0.01
$525,000	ERP Operating 3% 1/7/2029	379	0.01
$300,000	ERP Operating 3.5% 1/3/2028	222	0.01
$200,000	ERP Operating 4% 1/8/2047	122	0.00
$300,000	ERP Operating 4.15% 1/12/2028	225	0.01
$300,000	ERP Operating 4.5% 1/7/2044	203	0.01
$300,000	ERP Operating 4.95% 15/6/2032Ø	231	0.01
$400,000	Essential Properties 2.95% 15/7/2031	275	0.01
$100,000	Essential Utilities, Inc. 2.4% 1/5/2031	68	0.00
$700,000	Essential Utilities, Inc. 3.351% 15/4/2050	365	0.01
$400,000	Essential Utilities, Inc. 5.25% 15/8/2035	305	0.01
$100,000	Essex Portfolio 1.65% 15/1/2031	66	0.00
$300,000	Essex Portfolio 1.7% 1/3/2028	214	0.01
$550,000	Essex Portfolio 2.55% 15/6/2031	375	0.01
$100,000	Essex Portfolio 2.65% 1/9/2050	45	0.00
$200,000	Essex Portfolio 3% 15/1/2030	143	0.00
$200,000	Essex Portfolio 4% 1/3/2029	148	0.01
$100,000	Essex Portfolio 4.875% 15/2/2036	73	0.00
$100,000	Essex Portfolio 5.375% 1/4/2035	77	0.00
$300,000	Essex Portfolio 5.5% 1/4/2034	233	0.01
$400,000	Estee Lauder Cos. 2.375% 1/12/2029	281	0.01
$500,000	Estee Lauder Cos. 2.6% 15/4/2030Ø	353	0.01
$500,000	Estee Lauder Cos. 4.15% 15/3/2047	306	0.01
$500,000	Estee Lauder Cos. 4.375% 15/5/2028	376	0.01
$500,000	Estee Lauder Cos. 4.65% 15/5/2033Ø	378	0.01
$500,000	Estee Lauder Cos. 5% 14/2/2034	384	0.01
$700,000	Everest Reinsurance Holdings, Inc. 3.5% 15/10/2050	364	0.01
$600,000	Eversource Energy 1.65% 15/8/2030	399	0.01
$100,000	Eversource Energy 3.3% 15/1/2028	73	0.00
$600,000	Eversource Energy 3.45% 15/1/2050	317	0.01
$125,000	Eversource Energy 4.6% 1/7/2027	94	0.00
$500,000	Eversource Energy 5.125% 15/5/2033	380	0.01
$650,000	Eversource Energy 5.45% 1/3/2028	496	0.02
$500,000	Eversource Energy 5.5% 1/1/2034	386	0.01
$600,000	Eversource Energy 5.85% 15/4/2031	475	0.02
$500,000	Eversource Energy 5.95% 1/2/2029	390	0.01
$300,000	Eversource Energy 5.95% 15/7/2034	238	0.01
$100,000	Exelon Corp. 3.35% 15/3/2032	70	0.00
$500,000	Exelon Corp. 4.05% 15/4/2030	371	0.01
$300,000	Exelon Corp. 4.1% 15/3/2052	175	0.01
$300,000	Exelon Corp. 4.45% 15/4/2046	190	0.01
$275,000	Exelon Corp. 4.7% 15/4/2050	177	0.01
$775,000	Exelon Corp. 4.95% 15/6/2035	578	0.02
$225,000	Exelon Corp. 4.95% 15/3/2036	166	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Exelon Corp. 5.1% 15/6/2045	208	0.01
$200,000	Exelon Corp. 5.125% 15/3/2031	155	0.01
$300,000	Exelon Corp. 5.15% 15/3/2028	228	0.01
$700,000	Exelon Corp. 5.3% 15/3/2033	546	0.02
$700,000	Exelon Corp. 5.6% 15/3/2053Ø	506	0.02
$150,000	Exelon Corp. 5.625% 15/6/2035	118	0.00
$200,000	Exelon Corp. 5.875% 15/3/2055	149	0.01
$600,000	Exelon Corp. 6.5% 15/3/2055	467	0.02
$700,000	Expedia Group, Inc. 3.25% 15/2/2030	500	0.02
$150,000	Expedia Group, Inc. 3.8% 15/2/2028Ø	111	0.00
$275,000	Expedia Group, Inc. 5.4% 15/2/2035Ø	207	0.01
$475,000	Experian Finance PLC 4.25% 1/2/2029	355	0.01
$100,000	Extra Space Storage 2.2% 15/10/2030	68	0.00
$400,000	Extra Space Storage 2.35% 15/3/2032	263	0.01
$600,000	Extra Space Storage 4% 15/6/2029	445	0.02
$600,000	Extra Space Storage 4.95% 15/1/2033	453	0.02
$500,000	Extra Space Storage 5.4% 1/2/2034	384	0.01
$100,000	Extra Space Storage 5.4% 15/6/2035	77	0.00
$225,000	Extra Space Storage 5.5% 1/7/2030	175	0.01
$100,000	Extra Space Storage 5.7% 1/4/2028	77	0.00
$500,000	F&G Annuities & Life, Inc. 6.5% 4/6/2029	383	0.01
$400,000	F&G Annuities & Life, Inc. 7.4% 13/1/2028	309	0.01
$700,000	F&G Global Funding 4.65% 8/9/2028	519	0.02
$200,000	Fab Sukuk Co., Ltd. 2.591% 2/3/2027	147	0.01
$400,000	Fab Sukuk Co., Ltd. 4.581% 17/1/2028	300	0.01
$300,000	Fab Sukuk Co., Ltd. 4.779% 23/1/2029	227	0.01
$500,000	FactSet Research Systems, Inc. 2.9% 1/3/2027	367	0.01
$200,000	FactSet Research Systems, Inc. 3.45% 1/3/2032	136	0.00
$600,000	Fairfax Financial Holdings, Ltd. 3.375% 3/3/2031	425	0.01
$100,000	Fairfax Financial Holdings, Ltd. 4.625% 29/4/2030	75	0.00
$500,000	Fairfax Financial Holdings, Ltd. 4.85% 17/4/2028	377	0.01
$400,000	Fairfax Financial Holdings, Ltd. 5.75% 20/5/2035	310	0.01
$100,000	Fairfax Financial Holdings, Ltd. 6% 7/12/2033Ø	79	0.00
$200,000	Fairfax Financial Holdings, Ltd. 6.1% 15/3/2055	149	0.01
$100,000	Fairfax Financial Holdings, Ltd. 6.35% 22/3/2054	77	0.00
$300,000	Fairfax Financial Holdings, Ltd. 6.5% 20/5/2055	238	0.01
$600,000	Far East Horizon, Ltd. 5.25% 13/1/2029	442	0.02
$500,000	Federal Realty OP 3.5% 1/6/2030	362	0.01
$200,000	Federal Realty OP 4.5% 1/12/2044	132	0.00
$300,000	Federal Realty OP 5.375% 1/5/2028	229	0.01
$500,000	Federation des Caisses Desjardins du Quebec 4.55% 23/8/2027	376	0.01
$500,000	Federation des Caisses Desjardins du Quebec 4.565% 26/8/2030	377	0.01
$600,000	Federation des Caisses Desjardins du Quebec 5.25% 26/4/2029	463	0.02
$500,000	FedEx Corp. 2.4% 15/5/2031	342	0.01
$500,000	FedEx Corp. 2.4% 15/5/2031	342	0.01
$500,000	FedEx Corp. 3.1% 5/8/2029	361	0.01
$50,000	FedEx Corp. 3.25% 15/5/2041	29	0.00
$400,000	FedEx Corp. 3.4% 15/2/2028	295	0.01
$200,000	FedEx Corp. 3.875% 1/8/2042	123	0.00
$100,000	FedEx Corp. 3.9% 1/2/2035	71	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$175,000	FedEx Corp. 4.05% 15/2/2048	104	0.00
$200,000	FedEx Corp. 4.1% 15/4/2043	125	0.00
$200,000	FedEx Corp. 4.1% 1/2/2045	123	0.00
$200,000	FedEx Corp. 4.25% 15/5/2030	150	0.01
$400,000	FedEx Corp. 4.55% 1/4/2046	259	0.01
$400,000	FedEx Corp. 4.75% 15/11/2045	267	0.01
$225,000	FedEx Corp. 4.75% 15/11/2045	150	0.01
$200,000	FedEx Corp. 5.1% 15/1/2044	142	0.00
$500,000	FedEx Corp. 5.25% 15/5/2050	357	0.01
$600,000	Fedex Freight Holding Co., Inc. 5.25% 15/3/2036	446	0.02
$700,000	Ferguson Enterprises, Inc. 4.35% 15/3/2031	522	0.02
$200,000	Ferguson Finance PLC 3.25% 2/6/2030	143	0.00
$500,000	Ferguson Finance PLC 4.65% 20/4/2032	375	0.01
$500,000	FIBRA Prologis 5.625% 14/1/2038	376	0.01
$200,000	Fidelity National Financial, Inc. 2.45% 15/3/2031	134	0.00
$500,000	Fidelity National Financial, Inc. 3.4% 15/6/2030	356	0.01
$600,000	Fidelity National Information Services, Inc. 1.65% 1/3/2028	426	0.01
$500,000	Fidelity National Information Services, Inc. 3.1% 1/3/2041	276	0.01
$100,000	Fidelity National Information Services, Inc. 4.5% 15/8/2046	63	0.00
$600,000	Fidelity National Information Services, Inc. 5.1% 15/7/2032	454	0.02
$200,000	Fidelity National Information Services, Inc. 5.625% 15/7/2052	146	0.01
$800,000	Fifth Third Bancorp 3.95% 14/3/2028	595	0.02
$500,000	Fifth Third Bancorp 4.337% 25/4/2033	367	0.01
$150,000	Fifth Third Bancorp 4.566% 29/4/2032	112	0.00
$300,000	Fifth Third Bancorp 4.772% 28/7/2030	227	0.01
$100,000	Fifth Third Bancorp 5.141% 29/1/2037	75	0.00
$300,000	Fifth Third Bancorp 5.631% 29/1/2032	235	0.01
$350,000	Fifth Third Bancorp 6.339% 27/7/2029	274	0.01
$800,000	Fifth Third Bancorp 6.361% 27/10/2028	618	0.02
$300,000	Fifth Third Bancorp 8.25% 1/3/2038	277	0.01
$250,000	Fifth Third Bank NA 5.332% 25/8/2033	191	0.01
$300,000	Fifth Third Financial Corp. 4% 1/2/2029Ø	223	0.01
$800,000	First Abu Dhabi Bank PJSC 4.299% 13/1/2031	598	0.02
$300,000	First Abu Dhabi Bank PJSC 4.774% 6/6/2028	227	0.01
$300,000	First Abu Dhabi Bank PJSC 5% 28/2/2029	229	0.01
$225,000	First Abu Dhabi Bank PJSC 5.125% 13/10/2027	170	0.01
$300,000	First Abu Dhabi Bank PJSC 5.875% Perpetual 28/5/2031Ø	226	0.01
$300,000	First Abu Dhabi Bank PJSC 6.32% 4/4/2034	232	0.01
$500,000	First American Financial Corp. 2.4% 15/8/2031	328	0.01
$200,000	First American Financial Corp. 4% 15/5/2030	145	0.01
$400,000	First Horizon Bank 5.75% 1/5/2030	309	0.01
$500,000	Fiserv, Inc. 2.25% 1/6/2027	363	0.01
$400,000	Fiserv, Inc. 2.65% 1/6/2030	276	0.01
$1,400,000	Fiserv, Inc. 3.5% 1/7/2029	1,012	0.04
$700,000	Fiserv, Inc. 4.2% 1/10/2028	521	0.02
$775,000	Fiserv, Inc. 4.4% 1/7/2049Ø	456	0.02
$175,000	Fiserv, Inc. 4.55% 15/2/2031	130	0.00
$450,000	Fiserv, Inc. 5.15% 12/8/2034Ø	334	0.01
$300,000	Fiserv, Inc. 5.25% 11/8/2035Ø	223	0.01
$300,000	Fiserv, Inc. 5.45% 15/3/2034	228	0.01
$600,000	Fiserv, Inc. 5.6% 2/3/2033	462	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Fiserv, Inc. 5.625% 21/8/2033	385	0.01
$900,000	Five Corners Funding Trust II 2.85% 15/5/2030	635	0.02
$400,000	Five Corners Funding Trust III 5.791% 15/2/2033Ø	315	0.01
$300,000	Five Corners Funding Trust IV 5.997% 15/2/2053	230	0.01
$200,000	Flex, Ltd. 4.875% 15/6/2029	152	0.01
$500,000	Flex, Ltd. 4.875% 12/5/2030	378	0.01
$100,000	Flex, Ltd. 5.25% 15/1/2032	76	0.00
$125,000	Flex, Ltd. 5.375% 13/11/2035	94	0.00
$500,000	Florida Power & Light Co. 2.45% 3/2/2032	340	0.01
$700,000	Florida Power & Light Co. 2.875% 4/12/2051	337	0.01
$400,000	Florida Power & Light Co. 3.7% 1/12/2047	231	0.01
$1,000,000	Florida Power & Light Co. 3.99% 1/3/2049	601	0.02
$200,000	Florida Power & Light Co. 4.05% 1/10/2044	126	0.00
$500,000	Florida Power & Light Co. 4.125% 1/2/2042	328	0.01
$400,000	Florida Power & Light Co. 4.4% 15/5/2028	301	0.01
$200,000	Florida Power & Light Co. 4.7% 15/2/2036	149	0.01
$400,000	Florida Power & Light Co. 4.8% 15/5/2033	305	0.01
$600,000	Florida Power & Light Co. 5.05% 1/4/2028	458	0.02
$500,000	Florida Power & Light Co. 5.3% 15/6/2034Ø	392	0.01
$500,000	Florida Power & Light Co. 5.3% 1/4/2053	362	0.01
$500,000	Florida Power & Light Co. 5.6% 15/6/2054	377	0.01
$200,000	Florida Power & Light Co. 5.6% 15/2/2066	148	0.01
$250,000	Florida Power & Light Co. 5.69% 1/3/2040	196	0.01
$175,000	Florida Power & Light Co. 5.7% 15/3/2055	134	0.00
$375,000	Florida Power & Light Co. 5.8% 15/3/2065	287	0.01
$300,000	Flutter Treasury DAC 5.875% 4/6/2031	223	0.01
$500,000	Flutter Treasury DAC 6.375% 29/4/2029	382	0.01
$450,000	Fomento Economico Mexicano SAB de CV 3.5% 16/1/2050	255	0.01
$1,000,000	Ford Motor Co. 3.25% 12/2/2032	670	0.02
$1,000,000	Ford Motor Co. 4.75% 15/1/2043	598	0.02
$400,000	Ford Motor Co. 5.291% 8/12/2046	254	0.01
$300,000	Ford Motor Co. 6.1% 19/8/2032	234	0.01
$200,000	Ford Motor Co. 7.45% 16/7/2031Ø	166	0.01
$300,000	Ford Motor Co. 9.625% 22/4/2030Ø	261	0.01
$200,000	Ford Motor Credit Co. LLC 2.9% 16/2/2028	144	0.01
$300,000	Ford Motor Credit Co. LLC 3.625% 17/6/2031	208	0.01
$700,000	Ford Motor Credit Co. LLC 4% 13/11/2030	499	0.02
$400,000	Ford Motor Credit Co. LLC 4.125% 17/8/2027	296	0.01
$200,000	Ford Motor Credit Co. LLC 4.97% 6/4/2029	150	0.01
$700,000	Ford Motor Credit Co. LLC 5.113% 3/5/2029	526	0.02
$600,000	Ford Motor Credit Co. LLC 5.303% 6/9/2029	453	0.02
$700,000	Ford Motor Credit Co. LLC 5.73% 5/9/2030	535	0.02
$200,000	Ford Motor Credit Co. LLC 5.753% 6/4/2033	152	0.01
$750,000	Ford Motor Credit Co. LLC 5.8% 5/3/2027	565	0.02
$800,000	Ford Motor Credit Co. LLC 5.8% 8/3/2029Ø	613	0.02
$1,000,000	Ford Motor Credit Co. LLC 5.85% 17/5/2027	756	0.03
$200,000	Ford Motor Credit Co. LLC 5.869% 31/10/2035	149	0.01
$400,000	Ford Motor Credit Co. LLC 5.875% 7/11/2029	308	0.01
$200,000	Ford Motor Credit Co. LLC 5.918% 20/3/2028	153	0.01
$400,000	Ford Motor Credit Co. LLC 6.05% 5/3/2031	310	0.01
$500,000	Ford Motor Credit Co. LLC 6.054% 5/11/2031	387	0.01
$700,000	Ford Motor Credit Co. LLC 6.125% 8/3/2034	538	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Ford Motor Credit Co. LLC 6.5% 7/2/2035Ø	312	0.01
$200,000	Ford Motor Credit Co. LLC 6.532% 19/3/2032	158	0.01
$875,000	Ford Motor Credit Co. LLC 6.798% 7/11/2028Ø	686	0.02
$1,000,000	Ford Motor Credit Co. LLC 6.8% 12/5/2028	778	0.03
$700,000	Ford Motor Credit Co. LLC 7.122% 7/11/2033	569	0.02
$200,000	Ford Motor Credit Co. LLC 7.35% 4/11/2027	155	0.01
$200,000	Ford Motor Credit Co. LLC 7.35% 6/3/2030	161	0.01
$800,000	Fortune Brands Innovations, Inc. 3.25% 15/9/2029	578	0.02
$400,000	Fortune Brands Innovations, Inc. 4% 25/3/2032	289	0.01
$200,000	Fox Corp. 3.5% 8/4/2030	145	0.01
$600,000	Fox Corp. 4.709% 25/1/2029	453	0.02
$400,000	Fox Corp. 5.476% 25/1/2039	296	0.01
$450,000	Fox Corp. 5.576% 25/1/2049	318	0.01
$400,000	Fox Corp. 6.5% 13/10/2033Ø	327	0.01
$300,000	Foxconn Far East, Ltd. 2.5% 28/10/2030	208	0.01
$500,000	Franklin Resources, Inc. 1.6% 30/10/2030	334	0.01
$500,000	Freeport Indonesia PT 5.315% 14/4/2032	380	0.01
$500,000	Freeport Indonesia PT 6.2% 14/4/2052	380	0.01
$200,000	Freeport-McMoRan, Inc. 4.625% 1/8/2030	151	0.01
$500,000	Freeport-McMoRan, Inc. 5.4% 14/11/2034	389	0.01
$600,000	Freeport-McMoRan, Inc. 5.45% 15/3/2043	442	0.02
$500,000	Fresenius Medical Care US Finance III, Inc. 2.375% 16/2/2031	336	0.01
$300,000	Fresenius Medical Care US Finance III, Inc. 3% 1/12/2031	203	0.01
$500,000	Fresenius Medical Care US Finance III, Inc. 3.75% 15/6/2029	367	0.01
$700,000	Fresnillo PLC 4.25% 2/10/2050	417	0.01
$500,000	FWD Group Holdings, Ltd. 5.252% 22/9/2030Ø	378	0.01
$500,000	FWD Group Holdings, Ltd. 5.836% 22/9/2035	382	0.01
$200,000	FWD Group Holdings, Ltd. 7.635% 2/7/2031	167	0.01
$500,000	GA Global Funding Trust 5.2% 9/12/2031	376	0.01
$600,000	GA Global Funding Trust 5.5% 8/1/2029	458	0.02
$500,000	GA Global Funding Trust 5.9% 13/1/2035	377	0.01
$600,000	Gartner, Inc. 3.625% 15/6/2029	423	0.01
$125,000	Gartner, Inc. 4.95% 20/3/2031	92	0.00
$125,000	Gartner, Inc. 5.6% 20/11/2035	89	0.00
$175,000	GE HealthCare Technologies, Inc. 4.15% 15/12/2028	131	0.00
$700,000	GE HealthCare Technologies, Inc. 4.8% 14/8/2029	534	0.02
$500,000	GE HealthCare Technologies, Inc. 4.8% 15/1/2031	381	0.01
$125,000	GE HealthCare Technologies, Inc. 4.95% 15/12/2035	94	0.00
$600,000	GE HealthCare Technologies, Inc. 5.5% 15/6/2035	467	0.02
$700,000	GE HealthCare Technologies, Inc. 5.65% 15/11/2027	535	0.02
$500,000	GE HealthCare Technologies, Inc. 5.857% 15/3/2030	395	0.01
$500,000	GE HealthCare Technologies, Inc. 5.905% 22/11/2032Ø	403	0.01
$300,000	GE HealthCare Technologies, Inc. 6.377% 22/11/2052	245	0.01
$600,000	GE Vernova, Inc. 4.875% 4/2/2036	452	0.02
$400,000	General Mills, Inc. 2.25% 14/10/2031	267	0.01
$500,000	General Mills, Inc. 3% 1/2/2051	244	0.01
$100,000	General Mills, Inc. 4.15% 15/2/2043	63	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	General Mills, Inc. 4.2% 17/4/2028	149	0.01
$500,000	General Mills, Inc. 4.55% 17/4/2038	352	0.01
$200,000	General Mills, Inc. 4.875% 30/1/2030	153	0.01
$400,000	General Mills, Inc. 4.95% 29/3/2033Ø	304	0.01
$200,000	General Mills, Inc. 5.25% 30/1/2035	153	0.01
$50,000	General Mills, Inc. 5.4% 15/6/2040	38	0.00
$600,000	General Mills, Inc. 5.5% 17/10/2028	463	0.02
$700,000	General Motors Co. 4.2% 1/10/2027	522	0.02
$200,000	General Motors Co. 5.15% 1/4/2038	145	0.01
$400,000	General Motors Co. 5.2% 1/4/2045	271	0.01
$600,000	General Motors Co. 5.4% 15/10/2029	464	0.02
$400,000	General Motors Co. 5.4% 1/4/2048	274	0.01
$500,000	General Motors Co. 5.95% 1/4/2049	367	0.01
$300,000	General Motors Co. 6.25% 15/4/2035	240	0.01
$600,000	General Motors Co. 6.25% 2/10/2043	459	0.02
$300,000	General Motors Co. 6.6% 1/4/2036	245	0.01
$500,000	General Motors Co. 6.75% 1/4/2046	402	0.01
$1,000,000	General Motors Co. 6.8% 1/10/2027	772	0.03
$800,000	General Motors Financial Co., Inc. 2.35% 8/1/2031	542	0.02
$1,000,000	General Motors Financial Co., Inc. 2.4% 10/4/2028	720	0.03
$500,000	General Motors Financial Co., Inc. 3.1% 12/1/2032	344	0.01
$1,000,000	General Motors Financial Co., Inc. 3.6% 21/6/2030	723	0.03
$175,000	General Motors Financial Co., Inc. 4.2% 27/10/2028	131	0.00
$1,000,000	General Motors Financial Co., Inc. 4.3% 6/4/2029	747	0.03
$150,000	General Motors Financial Co., Inc. 4.6% 8/1/2031	113	0.00
$500,000	General Motors Financial Co., Inc. 5% 9/4/2027	376	0.01
$225,000	General Motors Financial Co., Inc. 5% 15/7/2027	170	0.01
$700,000	General Motors Financial Co., Inc. 5.05% 4/4/2028	531	0.02
$1,000,000	General Motors Financial Co., Inc. 5.35% 7/1/2030	772	0.03
$500,000	General Motors Financial Co., Inc. 5.4% 8/5/2027	378	0.01
$225,000	General Motors Financial Co., Inc. 5.45% 15/7/2030	175	0.01
$300,000	General Motors Financial Co., Inc. 5.45% 6/9/2034	229	0.01
$50,000	General Motors Financial Co., Inc. 5.45% 8/1/2036	38	0.00
$500,000	General Motors Financial Co., Inc. 5.55% 15/7/2029	387	0.01
$700,000	General Motors Financial Co., Inc. 5.6% 18/6/2031	547	0.02
$175,000	General Motors Financial Co., Inc. 5.625% 4/4/2032	137	0.00
$1,000,000	General Motors Financial Co., Inc. 5.8% 23/6/2028	771	0.03
$400,000	General Motors Financial Co., Inc. 5.8% 7/1/2029	311	0.01
$200,000	General Motors Financial Co., Inc. 5.9% 7/1/2035	157	0.01
$500,000	General Motors Financial Co., Inc. 5.95% 4/4/2034	395	0.01
$300,000	General Motors Financial Co., Inc. 6.1% 7/1/2034	239	0.01
$225,000	General Motors Financial Co., Inc. 6.15% 15/7/2035	179	0.01
$500,000	General Motors Financial Co., Inc. 6.4% 9/1/2033	405	0.01
$200,000	GENM Capital Labuan, Ltd. 3.882% 19/4/2031	138	0.00
$400,000	Genuine Parts Co. 1.875% 1/11/2030	263	0.01
$300,000	Genuine Parts Co. 4.95% 15/8/2029	226	0.01
$400,000	George Washington University 4.126% 15/9/2048	251	0.01
$500,000	George Washington University 4.868% 15/9/2045	351	0.01
$300,000	Gildan Activewear, Inc. 5.4% 7/10/2035	226	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$350,000	Gilead Sciences, Inc. 1.2% 1/10/2027	250	0.01
$300,000	Gilead Sciences, Inc. 1.65% 1/10/2030	202	0.01
$700,000	Gilead Sciences, Inc. 2.6% 1/10/2040	390	0.01
$800,000	Gilead Sciences, Inc. 2.8% 1/10/2050Ø	383	0.01
$100,000	Gilead Sciences, Inc. 4% 1/9/2036	70	0.00
$600,000	Gilead Sciences, Inc. 4.15% 1/3/2047	376	0.01
$500,000	Gilead Sciences, Inc. 4.5% 1/2/2045	333	0.01
$200,000	Gilead Sciences, Inc. 4.6% 1/9/2035	149	0.01
$1,100,000	Gilead Sciences, Inc. 4.75% 1/3/2046	750	0.03
$750,000	Gilead Sciences, Inc. 4.8% 1/4/2044	522	0.02
$300,000	Gilead Sciences, Inc. 5.1% 15/6/2035	231	0.01
$500,000	Gilead Sciences, Inc. 5.25% 15/10/2033	392	0.01
$300,000	Gilead Sciences, Inc. 5.5% 15/11/2054	222	0.01
$100,000	Gilead Sciences, Inc. 5.55% 15/10/2053Ø	75	0.00
$300,000	Gilead Sciences, Inc. 5.6% 15/11/2064	223	0.01
$150,000	Gilead Sciences, Inc. 5.65% 1/12/2041	117	0.00
$250,000	GlaxoSmithKline Capital PLC 3.375% 1/6/2029	184	0.01
$550,000	GlaxoSmithKline Capital, Inc. 3.875% 15/5/2028	411	0.01
$300,000	GlaxoSmithKline Capital, Inc. 4.2% 18/3/2043	200	0.01
$200,000	GlaxoSmithKline Capital, Inc. 4.5% 15/4/2030	152	0.01
$200,000	GlaxoSmithKline Capital, Inc. 4.875% 15/4/2035	152	0.01
$200,000	GlaxoSmithKline Capital, Inc. 5.375% 15/4/2034	159	0.01
$900,000	GlaxoSmithKline Capital, Inc. 6.375% 15/5/2038	764	0.03
$600,000	Global Atlantic Fin Co. 3.125% 15/6/2031	402	0.01
$300,000	Global Atlantic Fin Co. 6.75% 15/3/2054Ø	211	0.01
$300,000	Global Atlantic Fin Co. 7.95% 15/6/2033	244	0.01
$300,000	Global Payments, Inc. 2.9% 15/5/2030	208	0.01
$400,000	Global Payments, Inc. 2.9% 15/11/2031	268	0.01
$800,000	Global Payments, Inc. 3.2% 15/8/2029	571	0.02
$300,000	Global Payments, Inc. 4.15% 15/8/2049	166	0.01
$450,000	Global Payments, Inc. 4.5% 15/11/2028	336	0.01
$400,000	Global Payments, Inc. 4.875% 15/11/2030	297	0.01
$500,000	Global Payments, Inc. 4.95% 15/8/2027	375	0.01
$325,000	Global Payments, Inc. 5.2% 15/11/2032	243	0.01
$500,000	Global Payments, Inc. 5.3% 15/8/2029	382	0.01
$300,000	Global Payments, Inc. 5.4% 15/8/2032Ø	228	0.01
$450,000	Global Payments, Inc. 5.55% 15/11/2035	333	0.01
$300,000	Global Payments, Inc. 5.95% 15/8/2052Ø	213	0.01
$250,000	Globe Life, Inc. 5.85% 15/9/2034	195	0.01
$300,000	GLP Capital / GLP Financing II, Inc. 3.25% 15/1/2032	204	0.01
$200,000	GLP Capital / GLP Financing II, Inc. 4% 15/1/2030	145	0.01
$300,000	GLP Capital / GLP Financing II, Inc. 4% 15/1/2031	215	0.01
$500,000	GLP Capital / GLP Financing II, Inc. 5.625% 15/9/2034	379	0.01
$175,000	GLP Capital / GLP Financing II, Inc. 5.625% 1/3/2036	130	0.00
$650,000	GLP Capital / GLP Financing II, Inc. 5.75% 1/6/2028	495	0.02
$200,000	GLP Capital / GLP Financing II, Inc. 5.75% 1/11/2037	148	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	GLP Capital / GLP Financing II, Inc. 6.25% 15/9/2054Ø	149	0.01
$250,000	Goldman Sachs Capital I 6.345% 15/2/2034	200	0.01
$600,000	Goldman Sachs Group 1.992% 27/1/2032	399	0.01
$1,800,000	Goldman Sachs Group 2.383% 21/7/2032Ø	1,208	0.04
$800,000	Goldman Sachs Group 2.6% 7/2/2030	563	0.02
$1,025,000	Goldman Sachs Group 2.615% 22/4/2032	701	0.02
$700,000	Goldman Sachs Group 2.65% 21/10/2032	474	0.02
$400,000	Goldman Sachs Group 2.908% 21/7/2042	220	0.01
$1,700,000	Goldman Sachs Group 3.102% 24/2/2033Ø	1,174	0.04
$500,000	Goldman Sachs Group 3.21% 22/4/2042	287	0.01
$750,000	Goldman Sachs Group 3.436% 24/2/2043	438	0.02
$1,500,000	Goldman Sachs Group 3.615% 15/3/2028	1,110	0.04
$1,000,000	Goldman Sachs Group 3.691% 5/6/2028	741	0.03
$900,000	Goldman Sachs Group 3.8% 15/3/2030	663	0.02
$1,100,000	Goldman Sachs Group 3.814% 23/4/2029	814	0.03
$800,000	Goldman Sachs Group 4.017% 31/10/2038Ø	538	0.02
$1,600,000	Goldman Sachs Group 4.148% 21/1/2029	1,191	0.04
$1,350,000	Goldman Sachs Group 4.153% 21/10/2029	1,005	0.04
$1,000,000	Goldman Sachs Group 4.223% 1/5/2029Ø	746	0.03
$1,050,000	Goldman Sachs Group 4.369% 21/10/2031	782	0.03
$500,000	Goldman Sachs Group 4.411% 23/4/2039Ø	346	0.01
$500,000	Goldman Sachs Group 4.482% 23/8/2028	374	0.01
$1,175,000	Goldman Sachs Group 4.516% 21/1/2032	880	0.03
$575,000	Goldman Sachs Group 4.692% 23/10/2030	435	0.02
$300,000	Goldman Sachs Group 4.75% 21/10/2045	202	0.01
$800,000	Goldman Sachs Group 4.8% 8/7/2044	550	0.02
$1,550,000	Goldman Sachs Group 4.939% 21/10/2036	1,149	0.04
$1,015,000	Goldman Sachs Group 5.016% 23/10/2035	763	0.03
$1,125,000	Goldman Sachs Group 5.049% 23/7/2030	859	0.03
$1,775,000	Goldman Sachs Group 5.065% 21/1/2037	1,329	0.05
$650,000	Goldman Sachs Group 5.15% 22/5/2045	457	0.02
$575,000	Goldman Sachs Group 5.207% 28/1/2031	443	0.02
$1,000,000	Goldman Sachs Group 5.218% 23/4/2031	770	0.03
$925,000	Goldman Sachs Group 5.33% 23/7/2035	710	0.02
$525,000	Goldman Sachs Group 5.387% 2/2/2041	388	0.01
$1,075,000	Goldman Sachs Group 5.536% 28/1/2036Ø	836	0.03
$900,000	Goldman Sachs Group 5.541% 21/1/2047	667	0.02
$1,200,000	Goldman Sachs Group 5.561% 19/11/2045Ø	895	0.03
$250,000	Goldman Sachs Group 5.727% 25/4/2030	194	0.01
$500,000	Goldman Sachs Group 5.727% 25/4/2030	389	0.01
$1,025,000	Goldman Sachs Group 5.734% 28/1/2056Ø	773	0.03
$250,000	Goldman Sachs Group 5.734% 28/1/2056	189	0.01
$550,000	Goldman Sachs Group 5.851% 25/4/2035	436	0.02
$100,000	Goldman Sachs Group 5.851% 25/4/2035	79	0.00
$550,000	Goldman Sachs Group 6.25% 1/2/2041	447	0.02
$300,000	Goldman Sachs Group 6.45% 1/5/2036	246	0.01
$650,000	Goldman Sachs Group 6.484% 24/10/2029	512	0.02
$150,000	Goldman Sachs Group 6.561% 24/10/2034	124	0.00
$1,453,000	Goldman Sachs Group 6.75% 1/10/2037	1,214	0.04
$300,000	Goldman Sachs Private Credit Corp. 5.375% 31/1/2029	223	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Goldman Sachs Private Credit Corp. 5.875% 31/1/2031	292	0.01
$200,000	Goodman US Finance Five LLC 4.625% 4/5/2032	149	0.01
$150,000	Goodman US Finance Four LLC 4.5% 15/10/2037	106	0.00
$200,000	Great-West Lifeco Finance 2018 4.581% 17/5/2048	131	0.00
$300,000	Great-West Lifeco Finance Delaware 4.15% 3/6/2047	186	0.01
$300,000	Grupo Bimbo SAB de CV 4% 6/9/2049	182	0.01
$200,000	Grupo Bimbo SAB de CV 4.7% 10/11/2047	134	0.00
$300,000	Grupo Televisa SAB 5% 13/5/2045	153	0.01
$500,000	Grupo Televisa SAB 6.125% 31/1/2046	288	0.01
$150,000	Grupo Televisa SAB 6.625% 15/1/2040	99	0.00
$500,000	Gulf International Bank BSC 5.75% 5/6/2029	387	0.01
$300,000	GXO Logistics, Inc. 6.5% 6/5/2034	243	0.01
$125,000	HA Sustainable Infrastructure Capital, Inc. 6% 15/3/2036	92	0.00
$150,000	HA Sustainable Infrastructure Capital, Inc. 6.15% 15/1/2031	116	0.00
$500,000	HA Sustainable Infrastructure Capital, Inc. 6.375% 1/7/2034	385	0.01
$150,000	HA Sustainable Infrastructure Capital, Inc. 6.75% 15/7/2035Ø	118	0.00
$500,000	Haleon US Capital LLC 3.375% 24/3/2027	370	0.01
$500,000	Haleon US Capital LLC 3.625% 24/3/2032	358	0.01
$500,000	Haleon US Capital LLC 4% 24/3/2052	299	0.01
$250,000	Hartford Insurance Group 3.6% 19/8/2049	139	0.00
$200,000	Hartford Insurance Group 4.4% 15/3/2048	128	0.00
$200,000	Hartford Insurance Group 6.1% 1/10/2041	162	0.01
$300,000	Hartford Insurance Group 6.625% 30/3/2040	252	0.01
$100,000	Hasbro, Inc. 5.1% 15/5/2044	68	0.00
$400,000	Hasbro, Inc. 6.35% 15/3/2040	321	0.01
$300,000	HAT Holdings I LLC / HAT Holdings II LLC 3.75% 15/9/2030	209	0.01
$1,000,000	HAT Holdings I LLC / HAT Holdings II LLC 8% 15/6/2027	774	0.03
$100,000	HBOS PLC 6% 1/11/2033	79	0.00
$300,000	HCA, Inc. 3.125% 15/3/2027	221	0.01
$300,000	HCA, Inc. 3.375% 15/3/2029	219	0.01
$500,000	HCA, Inc. 3.5% 15/7/2051	257	0.01
$300,000	HCA, Inc. 3.625% 15/3/2032	213	0.01
$450,000	HCA, Inc. 4.125% 15/6/2029	335	0.01
$200,000	HCA, Inc. 4.3% 15/11/2030	149	0.01
$300,000	HCA, Inc. 4.375% 15/3/2042Ø	194	0.01
$775,000	HCA, Inc. 4.6% 15/11/2032	578	0.02
$750,000	HCA, Inc. 4.625% 15/3/2052Ø	462	0.02
$525,000	HCA, Inc. 4.9% 15/11/2035	389	0.01
$675,000	HCA, Inc. 5% 1/3/2028	513	0.02
$300,000	HCA, Inc. 5.125% 15/6/2039	218	0.01
$300,000	HCA, Inc. 5.2% 1/6/2028	229	0.01
$425,000	HCA, Inc. 5.25% 1/3/2030	328	0.01
$775,000	HCA, Inc. 5.25% 15/6/2049	529	0.02
$800,000	HCA, Inc. 5.45% 1/4/2031	623	0.02
$500,000	HCA, Inc. 5.45% 15/9/2034	386	0.01
$250,000	HCA, Inc. 5.5% 1/3/2032	195	0.01
$500,000	HCA, Inc. 5.5% 1/6/2033	390	0.01
$300,000	HCA, Inc. 5.5% 15/6/2047	213	0.01
$500,000	HCA, Inc. 5.6% 1/4/2034	391	0.01
$600,000	HCA, Inc. 5.625% 1/9/2028	461	0.02
$200,000	HCA, Inc. 5.7% 15/11/2055	143	0.01
$300,000	HCA, Inc. 5.75% 1/3/2035	237	0.01
$300,000	HCA, Inc. 5.875% 1/2/2029	233	0.01
$350,000	HCA, Inc. 5.9% 1/6/2053Ø	257	0.01
$400,000	HCA, Inc. 5.95% 15/9/2054	296	0.01
$200,000	HCA, Inc. 6% 1/4/2054	149	0.01
$400,000	HCA, Inc. 6% 1/4/2054	298	0.01
$200,000	HCA, Inc. 6.1% 1/4/2064	149	0.01
$200,000	HCA, Inc. 6.2% 1/3/2055	153	0.01
$400,000	Healthcare Realty Holdings 2% 15/3/2031	264	0.01
$500,000	Healthcare Realty Holdings 2.4% 15/3/2030	345	0.01
$300,000	Healthcare Realty Holdings 3.1% 15/2/2030	214	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Healthpeak OP LLC 2.875% 15/1/2031	139	0.00
$300,000	Healthpeak OP LLC 3% 15/1/2030	213	0.01
$400,000	Healthpeak OP LLC 3.5% 15/7/2029	292	0.01
$300,000	Healthpeak OP LLC 5.375% 15/2/2035	230	0.01
$300,000	Heineken 3.5% 29/1/2028	222	0.01
$200,000	Heineken 4% 1/10/2042	128	0.00
$300,000	Heineken 4.35% 29/3/2047	192	0.01
$500,000	Henneman Trust 6.58% 15/5/2055	385	0.01
$300,000	Hershey 1.7% 1/6/2030	204	0.01
$100,000	Hershey 2.65% 1/6/2050	47	0.00
$150,000	Hershey 3.375% 15/8/2046	85	0.00
$75,000	Hershey 4.55% 24/2/2028	57	0.00
$200,000	Hershey 4.75% 24/2/2030	154	0.01
$200,000	Hershey 4.95% 24/2/2032	155	0.01
$200,000	Hershey 5.1% 24/2/2035	156	0.01
$600,000	Hewlett Packard Enterprise Co. 4.15% 15/9/2028	448	0.02
$700,000	Hewlett Packard Enterprise Co. 4.4% 15/10/2030	521	0.02
$400,000	Hewlett Packard Enterprise Co. 4.55% 15/10/2029	301	0.01
$800,000	Hewlett Packard Enterprise Co. 5% 15/10/2034	590	0.02
$400,000	Hewlett Packard Enterprise Co. 5.25% 1/7/2028	305	0.01
$500,000	Hewlett Packard Enterprise Co. 5.6% 15/10/2054Ø	343	0.01
$200,000	Hewlett Packard Enterprise Co. 6.2% 15/10/2035	161	0.01
$500,000	Hewlett Packard Enterprise Co. 6.35% 15/10/2045	382	0.01
$300,000	High Street Funding Trust III 5.807% 15/2/2055	218	0.01
$500,000	Highwoods Realty 3.05% 15/2/2030	350	0.01
$500,000	Highwoods Realty 3.875% 1/3/2027	370	0.01
$500,000	HKT Capital No 5, Ltd. 3.25% 30/9/2029Ø	363	0.01
$1,000,000	Home Depot 1.375% 15/3/2031	655	0.02
$250,000	Home Depot 1.5% 15/9/2028	176	0.01
$350,000	Home Depot 1.875% 15/9/2031	232	0.01
$500,000	Home Depot 2.375% 15/3/2051	217	0.01
$500,000	Home Depot 2.5% 15/4/2027	367	0.01
$700,000	Home Depot 2.7% 15/4/2030	497	0.02
$350,000	Home Depot 2.75% 15/9/2051	164	0.01
$400,000	Home Depot 2.8% 14/9/2027	294	0.01
$500,000	Home Depot 2.875% 15/4/2027	369	0.01
$550,000	Home Depot 2.95% 15/6/2029	399	0.01
$500,000	Home Depot 3.25% 15/4/2032Ø	355	0.01
$500,000	Home Depot 3.3% 15/4/2040	309	0.01
$100,000	Home Depot 3.35% 15/4/2050	53	0.00
$600,000	Home Depot 3.5% 15/9/2056	317	0.01
$100,000	Home Depot 3.625% 15/4/2052	55	0.00
$400,000	Home Depot 3.9% 6/12/2028	299	0.01
$400,000	Home Depot 3.9% 15/6/2047	240	0.01
$300,000	Home Depot 4.2% 1/4/2043	197	0.01
$300,000	Home Depot 4.25% 1/4/2046	192	0.01
$400,000	Home Depot 4.4% 15/3/2045	264	0.01
$200,000	Home Depot 4.5% 15/9/2032	152	0.01
$800,000	Home Depot 4.5% 6/12/2048	522	0.02
$500,000	Home Depot 4.65% 15/9/2035	373	0.01
$700,000	Home Depot 4.75% 25/6/2029	536	0.02
$400,000	Home Depot 4.875% 15/2/2044	283	0.01
$400,000	Home Depot 4.95% 25/6/2034	307	0.01
$600,000	Home Depot 4.95% 15/9/2052	412	0.01
$350,000	Home Depot 5.3% 25/6/2054Ø	253	0.01
$300,000	Home Depot 5.4% 15/9/2040	232	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Home Depot 5.4% 25/6/2064	218	0.01
$1,000,000	Home Depot 5.875% 16/12/2036	814	0.03
$200,000	Home Depot 5.95% 1/4/2041	162	0.01
$700,000	Honda Motor Co., Ltd. 2.534% 10/3/2027	514	0.02
$200,000	Honda Motor Co., Ltd. 2.967% 10/3/2032	138	0.00
$350,000	Honda Motor Co., Ltd. 4.436% 8/7/2028Ø	263	0.01
$350,000	Honda Motor Co., Ltd. 4.688% 8/7/2030	265	0.01
$350,000	Honda Motor Co., Ltd. 5.337% 8/7/2035Ø	270	0.01
$200,000	Hongkong Land Finance Cayman Islands Co. 2.25% 15/7/2031	136	0.00
$300,000	Hormel Foods Corp. 1.7% 3/6/2028	213	0.01
$550,000	Hormel Foods Corp. 1.8% 11/6/2030	373	0.01
$500,000	Host Hotels & Resorts 3.375% 15/12/2029	360	0.01
$600,000	Host Hotels & Resorts 3.5% 15/9/2030	428	0.02
$100,000	Host Hotels & Resorts 4.25% 15/12/2028	75	0.00
$700,000	Host Hotels & Resorts 5.7% 1/7/2034Ø	543	0.02
$150,000	Howmet Aerospace, Inc. 3% 15/1/2029	109	0.00
$175,000	Howmet Aerospace, Inc. 3.75% 3/3/2028	130	0.00
$175,000	Howmet Aerospace, Inc. 3.9% 15/4/2029	130	0.00
$125,000	Howmet Aerospace, Inc. 4.55% 15/11/2032	95	0.00
$175,000	Howmet Aerospace, Inc. 4.75% 15/4/2036	131	0.00
$225,000	Howmet Aerospace, Inc. 5.95% 1/2/2037	183	0.01
$300,000	HP, Inc. 3% 17/6/2027	220	0.01
$395,000	HP, Inc. 3.4% 17/6/2030	283	0.01
$600,000	HP, Inc. 4% 15/4/2029	444	0.02
$300,000	HP, Inc. 4.2% 15/4/2032	217	0.01
$250,000	HP, Inc. 4.75% 15/1/2028	188	0.01
$350,000	HP, Inc. 5.5% 15/1/2033Ø	268	0.01
$600,000	HP, Inc. 6% 15/9/2041Ø	448	0.02
$500,000	HPS Corporate Lending Fund 5.95% 14/4/2032	371	0.01
$500,000	HPS Corporate Lending Fund 6.75% 30/1/2029	385	0.01
$250,000	HSBC Bank USA NA 7% 15/1/2039	219	0.01
$700,000	HSBC Holdings PLC 2.013% 22/9/2028	505	0.02
$1,025,000	HSBC Holdings PLC 2.206% 17/8/2029	729	0.03
$500,000	HSBC Holdings PLC 2.357% 18/8/2031	343	0.01
$675,000	HSBC Holdings PLC 2.804% 24/5/2032	464	0.02
$600,000	HSBC Holdings PLC 2.848% 4/6/2031	422	0.01
$1,000,000	HSBC Holdings PLC 2.871% 22/11/2032	685	0.02
$1,000,000	HSBC Holdings PLC 3.973% 22/5/2030Ø	740	0.03
$550,000	HSBC Holdings PLC 4.041% 13/3/2028	409	0.01
$1,000,000	HSBC Holdings PLC 4.583% 19/6/2029	752	0.03
$1,000,000	HSBC Holdings PLC 4.619% 6/11/2031	753	0.03
$1,000,000	HSBC Holdings PLC 4.755% 9/6/2028	750	0.03
$350,000	HSBC Holdings PLC 4.762% 29/3/2033Ø	261	0.01
$500,000	HSBC Holdings PLC 4.762% 29/3/2033	373	0.01
$500,000	HSBC Holdings PLC 4.899% 3/3/2029Ø	378	0.01
$950,000	HSBC Holdings PLC 4.95% 31/3/2030	729	0.03
$475,000	HSBC Holdings PLC 5.13% 19/11/2028	360	0.01
$500,000	HSBC Holdings PLC 5.13% 3/3/2031	384	0.01
$500,000	HSBC Holdings PLC 5.133% 6/11/2036	376	0.01
$800,000	HSBC Holdings PLC 5.21% 11/8/2028	604	0.02
$400,000	HSBC Holdings PLC 5.24% 13/5/2031	308	0.01
$550,000	HSBC Holdings PLC 5.25% 14/3/2044Ø	402	0.01
$675,000	HSBC Holdings PLC 5.286% 19/11/2030	521	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	HSBC Holdings PLC 5.402% 11/8/2033Ø	777	0.03
$750,000	HSBC Holdings PLC 5.45% 3/3/2036	580	0.02
$500,000	HSBC Holdings PLC 5.546% 4/3/2030	387	0.01
$1,000,000	HSBC Holdings PLC 5.597% 17/5/2028Ø	757	0.03
$300,000	HSBC Holdings PLC 5.719% 4/3/2035	237	0.01
$300,000	HSBC Holdings PLC 5.733% 17/5/2032	237	0.01
$400,000	HSBC Holdings PLC 5.741% 10/9/2036	308	0.01
$800,000	HSBC Holdings PLC 5.79% 13/5/2036	633	0.02
$500,000	HSBC Holdings PLC 5.874% 18/11/2035	390	0.01
$300,000	HSBC Holdings PLC 6.1% 14/1/2042	244	0.01
$350,000	HSBC Holdings PLC 6.161% 9/3/2029	271	0.01
$700,000	HSBC Holdings PLC 6.254% 9/3/2034	569	0.02
$1,000,000	HSBC Holdings PLC 6.332% 9/3/2044	822	0.03
$400,000	HSBC Holdings PLC 6.5% 2/5/2036	332	0.01
$325,000	HSBC Holdings PLC 6.5% 2/5/2036	263	0.01
$100,000	HSBC Holdings PLC 6.5% 15/9/2037	83	0.00
$500,000	HSBC Holdings PLC 6.5% 15/9/2037	408	0.01
$600,000	HSBC Holdings PLC 6.547% 20/6/2034	485	0.02
$100,000	HSBC Holdings PLC 6.8% 1/6/2038	85	0.00
$200,000	HSBC Holdings PLC 6.8% 1/6/2038	167	0.01
$1,300,000	HSBC Holdings PLC 7.39% 3/11/2028	1,019	0.04
$750,000	HSBC Holdings PLC 7.399% 13/11/2034	639	0.02
$400,000	HSBC Holdings PLC 8.113% 3/11/2033	351	0.01
$500,000	HSBC USA, Inc. 4.65% 3/6/2028	378	0.01
$300,000	HSBC USA, Inc. 7.2% 15/7/2097	272	0.01
$400,000	Humana, Inc. 2.15% 3/2/2032	260	0.01
$200,000	Humana, Inc. 3.95% 15/3/2027	149	0.01
$200,000	Humana, Inc. 3.95% 15/8/2049	109	0.00
$200,000	Humana, Inc. 4.625% 1/12/2042	128	0.00
$100,000	Humana, Inc. 4.8% 15/3/2047	62	0.00
$200,000	Humana, Inc. 4.95% 1/10/2044	130	0.00
$500,000	Humana, Inc. 5.375% 15/4/2031	383	0.01
$300,000	Humana, Inc. 5.5% 15/3/2053Ø	201	0.01
$500,000	Humana, Inc. 5.55% 1/5/2035	378	0.01
$650,000	Humana, Inc. 5.75% 1/12/2028	501	0.02
$300,000	Humana, Inc. 5.75% 15/4/2054	209	0.01
$200,000	Humana, Inc. 5.875% 1/3/2033	156	0.01
$300,000	Humana, Inc. 5.95% 15/3/2034	234	0.01
$200,000	Humana, Inc. 6% 1/5/2055	143	0.01
$300,000	Huntington Bancshares 2.487% 15/8/2036	197	0.01
$275,000	Huntington Bancshares 4.623% 28/1/2032	207	0.01
$400,000	Huntington Bancshares 5.272% 15/1/2031	308	0.01
$100,000	Huntington Bancshares 5.605% 28/1/2041	75	0.00
$500,000	Huntington Bancshares 5.709% 2/2/2035	392	0.01
$300,000	Huntington Bancshares 6.141% 18/11/2039	234	0.01
$900,000	Huntington Bancshares 6.208% 21/8/2029	703	0.02
$275,000	Huntington National Bank 4.871% 12/4/2028	206	0.01
$800,000	Huntington National Bank 5.65% 10/1/2030	627	0.02
$500,000	Hyatt Hotels Corp. 4.375% 15/9/2028	374	0.01
$175,000	Hyatt Hotels Corp. 5.375% 15/12/2031	135	0.00
$125,000	Hyatt Hotels Corp. 5.4% 15/12/2035	95	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$100,000	Hyatt Hotels Corp. 5.5% 30/6/2034	78	0.00
$300,000	Hyatt Hotels Corp. 5.75% 30/3/2032	236	0.01
$400,000	Hysan MTN, Ltd. 2.82% 4/9/2029Ø	281	0.01
$1,000,000	Hyundai Capital America 1.8% 10/1/2028	715	0.03
$800,000	Hyundai Capital America 2% 15/6/2028	568	0.02
$825,000	Hyundai Capital America 4.25% 8/1/2029	617	0.02
$175,000	Hyundai Capital America 4.55% 8/1/2031	131	0.00
$175,000	Hyundai Capital America 4.8% 10/1/2033	131	0.00
$150,000	Hyundai Capital America 4.875% 23/6/2027	113	0.00
$175,000	Hyundai Capital America 4.9% 23/6/2028	133	0.00
$175,000	Hyundai Capital America 5.1% 24/6/2030	134	0.00
$500,000	Hyundai Capital America 5.15% 27/3/2030	385	0.01
$600,000	Hyundai Capital America 5.3% 24/6/2029	462	0.02
$700,000	Hyundai Capital America 5.4% 8/1/2031	545	0.02
$600,000	Hyundai Capital America 5.4% 24/6/2031	468	0.02
$100,000	Hyundai Capital America 5.4% 23/6/2032	78	0.00
$1,000,000	Hyundai Capital America 5.68% 26/6/2028	769	0.03
$600,000	Hyundai Capital America 5.8% 1/4/2030	471	0.02
$500,000	Hyundai Capital America 6.1% 21/9/2028	389	0.01
$500,000	Hyundai Capital Services, Inc. 5.125% 5/2/2029	382	0.01
$300,000	Iberdrola International BV 6.75% 15/7/2036Ø	260	0.01
$200,000	IBM International Capital Pte, Ltd. 4.9% 5/2/2034Ø	151	0.01
$200,000	IBM International Capital Pte, Ltd. 5.25% 5/2/2044	143	0.01
$500,000	IBM International Capital Pte, Ltd. 5.3% 5/2/2054	346	0.01
$500,000	ICICI Bank 3.8% 14/12/2027	370	0.01
$500,000	Icon Investments Six DAC 5.849% 8/5/2029Ø	381	0.01
$200,000	Icon Investments Six DAC 6% 8/5/2034	153	0.01
$350,000	Illinois Tool Works, Inc. 3.9% 1/9/2042	225	0.01
$300,000	Illinois Tool Works, Inc. 4.875% 15/9/2041	219	0.01
$500,000	Illumina, Inc. 2.55% 23/3/2031Ø	341	0.01
$125,000	Illumina, Inc. 4.75% 12/12/2030	94	0.00
$500,000	ING Groep 2.727% 1/4/2032	346	0.01
$300,000	ING Groep 3.95% 29/3/2027	223	0.01
$200,000	ING Groep 4.017% 28/3/2028	149	0.01
$300,000	ING Groep 4.252% 28/3/2033	221	0.01
$400,000	ING Groep 4.55% 2/10/2028	302	0.01
$630,000	ING Groep 4.858% 25/3/2029	477	0.02
$330,000	ING Groep 5.066% 25/3/2031	253	0.01
$500,000	ING Groep 5.335% 19/3/2030	385	0.01
$400,000	ING Groep 5.525% 25/3/2036	312	0.01
$500,000	ING Groep 5.55% 19/3/2035	390	0.01
$200,000	ING Groep 6.114% 11/9/2034	162	0.01
$650,000	Ingersoll Rand, Inc. 5.176% 15/6/2029	502	0.02
$200,000	Ingersoll Rand, Inc. 5.4% 14/8/2028	154	0.01
$500,000	Ingersoll Rand, Inc. 5.7% 14/8/2033	398	0.01
$400,000	Ingersoll Rand, Inc. 5.7% 15/6/2054	303	0.01
$500,000	Ingredion, Inc. 2.9% 1/6/2030	355	0.01
$150,000	Ingredion, Inc. 3.9% 1/6/2050	87	0.00
$300,000	Intel Corp. 2% 12/8/2031	198	0.01
$561,000	Intel Corp. 2.45% 15/11/2029Ø	394	0.01
$150,000	Intel Corp. 2.8% 12/8/2041	79	0.00
$275,000	Intel Corp. 3.05% 12/8/2051	129	0.00
$275,000	Intel Corp. 3.1% 15/2/2060	117	0.00
$200,000	Intel Corp. 3.15% 11/5/2027	147	0.01
$250,000	Intel Corp. 3.2% 12/8/2061	108	0.00
$700,000	Intel Corp. 3.25% 15/11/2049	341	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$606,000	Intel Corp. 3.734% 8/12/2047	327	0.01
$500,000	Intel Corp. 3.75% 25/3/2027	371	0.01
$100,000	Intel Corp. 3.75% 5/8/2027	74	0.00
$550,000	Intel Corp. 3.9% 25/3/2030	404	0.01
$500,000	Intel Corp. 4% 5/8/2029	371	0.01
$600,000	Intel Corp. 4% 15/12/2032	432	0.02
$500,000	Intel Corp. 4.1% 19/5/2046	289	0.01
$300,000	Intel Corp. 4.1% 11/5/2047	173	0.01
$300,000	Intel Corp. 4.15% 5/8/2032	218	0.01
$300,000	Intel Corp. 4.25% 15/12/2042	185	0.01
$300,000	Intel Corp. 4.6% 25/3/2040	203	0.01
$850,000	Intel Corp. 4.75% 25/3/2050	528	0.02
$400,000	Intel Corp. 4.8% 1/10/2041	269	0.01
$400,000	Intel Corp. 4.9% 29/7/2045	261	0.01
$355,000	Intel Corp. 4.9% 5/8/2052	223	0.01
$400,000	Intel Corp. 4.95% 25/3/2060	247	0.01
$400,000	Intel Corp. 5.05% 5/8/2062	248	0.01
$400,000	Intel Corp. 5.125% 10/2/2030[Ø]	307	0.01
$200,000	Intel Corp. 5.15% 21/2/2034	152	0.01
$500,000	Intel Corp. 5.2% 10/2/2033	383	0.01
$350,000	Intel Corp. 5.6% 21/2/2054[Ø]	246	0.01
$200,000	Intel Corp. 5.625% 10/2/2043	146	0.01
$1,050,000	Intel Corp. 5.7% 10/2/2053[Ø]	743	0.03
$400,000	Intel Corp. 5.9% 10/2/2063	286	0.01
$500,000	International Business Machines Corp. 1.95% 15/5/2030[Ø]	341	0.01
$400,000	International Business Machines Corp. 2.72% 9/2/2032	273	0.01
$200,000	International Business Machines Corp. 2.85% 15/5/2040	113	0.00
$200,000	International Business Machines Corp. 2.95% 15/5/2050	95	0.00
$225,000	International Business Machines Corp. 3.43% 9/2/2052	115	0.00
$1,400,000	International Business Machines Corp. 3.5% 15/5/2029	1,027	0.04
$150,000	International Business Machines Corp. 4% 3/2/2029	112	0.00
$500,000	International Business Machines Corp. 4% 20/6/2042	314	0.01
$100,000	International Business Machines Corp. 4.15% 27/7/2027	75	0.00
$550,000	International Business Machines Corp. 4.15% 15/5/2039[Ø]	368	0.01
$850,000	International Business Machines Corp. 4.25% 15/5/2049	514	0.02
$175,000	International Business Machines Corp. 4.3% 3/2/2031	131	0.00
$500,000	International Business Machines Corp. 4.5% 6/2/2028	377	0.01
$200,000	International Business Machines Corp. 4.6% 3/2/2033	150	0.01
$370,000	International Business Machines Corp. 4.65% 10/2/2028	280	0.01
$400,000	International Business Machines Corp. 4.7% 19/2/2046	264	0.01
$600,000	International Business Machines Corp. 4.75% 6/2/2033	455	0.02
$370,000	International Business Machines Corp. 4.8% 10/2/2030	282	0.01
$300,000	International Business Machines Corp. 4.9% 27/7/2052	197	0.01
$700,000	International Business Machines Corp. 4.95% 3/2/2036[Ø]	522	0.02
$370,000	International Business Machines Corp. 5% 10/2/2032	284	0.01
$300,000	International Business Machines Corp. 5.1% 6/2/2053	203	0.01
$370,000	International Business Machines Corp. 5.2% 10/2/2035	284	0.01
$211,000	International Business Machines Corp. 5.6% 30/11/2039	163	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$370,000	International Business Machines Corp. 5.7% 10/2/2055Ø	271	0.01
$100,000	International Business Machines Corp. 5.8% 3/2/2056	75	0.00
$568,000	International Flavors & Fragrances, Inc. 1.832% 15/10/2027	408	0.01
$200,000	International Flavors & Fragrances, Inc. 2.3% 1/11/2030	136	0.00
$150,000	International Flavors & Fragrances, Inc. 3.268% 15/11/2040	87	0.00
$150,000	International Flavors & Fragrances, Inc. 3.468% 1/12/2050	79	0.00
$500,000	International Flavors & Fragrances, Inc. 4.375% 1/6/2047	308	0.01
$500,000	International Flavors & Fragrances, Inc. 5% 26/9/2048	336	0.01
$254,000	International Paper Co. 4.35% 15/8/2048	155	0.01
$200,000	International Paper Co. 4.4% 15/8/2047	124	0.00
$450,000	International Paper Co. 4.8% 15/6/2044	298	0.01
$150,000	International Paper Co. 5% 15/9/2035Ø	112	0.00
$200,000	International Paper Co. 5.15% 15/5/2046	138	0.00
$75,000	International Paper Co. 7.3% 15/11/2039	65	0.00
$200,000	Intesa Sanpaolo SpA 3.875% 12/1/2028	148	0.01
$500,000	Intesa Sanpaolo SpA 4% 23/9/2029	370	0.01
$300,000	Intesa Sanpaolo SpA 4.198% 1/6/2032	216	0.01
$900,000	Intesa Sanpaolo SpA 6.625% 20/6/2033Ø	747	0.03
$500,000	Intesa Sanpaolo SpA 7.2% 28/11/2033Ø	430	0.02
$600,000	Intesa Sanpaolo SpA 7.778% 20/6/2054	544	0.02
$400,000	Intesa Sanpaolo SpA 7.8% 28/11/2053	370	0.01
$700,000	Intesa Sanpaolo SpA 8.248% 21/11/2033	623	0.02
$100,000	Intuit, Inc. 5.2% 15/9/2033	77	0.00
$600,000	Intuit, Inc. 5.5% 15/9/2053Ø	422	0.01
$500,000	Inversiones CMPC SA 3.85% 13/1/2030	354	0.01
$300,000	Inversiones CMPC SA 4.375% 4/4/2027	223	0.01
$300,000	Inversiones CMPC SA 6.125% 23/6/2033	227	0.01
$200,000	Inversiones La Construccion SA 4.75% 7/2/2032	144	0.01
$200,000	Invesco Finance PLC 5.375% 30/11/2043	146	0.01
$500,000	Invitation Homes Operating Partnership 4.15% 15/4/2032	362	0.01
$300,000	Invitation Homes Operating Partnership 4.875% 1/2/2035	222	0.01
$250,000	Invitation Homes Operating Partnership 5.45% 15/8/2030	194	0.01
$600,000	IQVIA, Inc. 6.25% 1/2/2029Ø	469	0.02
$300,000	ITR Concession Co. LLC 5.183% 15/7/2035	225	0.01
$500,000	J M Smucker 2.125% 15/3/2032	327	0.01
$300,000	J M Smucker 4.375% 15/3/2045	193	0.01
$600,000	J M Smucker 5.9% 15/11/2028	468	0.02
$500,000	J M Smucker 6.2% 15/11/2033	408	0.01
$300,000	J M Smucker 6.5% 15/11/2043	244	0.01
$500,000	JAB Holdings BV 2.2% 23/11/2030	339	0.01
$250,000	JAB Holdings BV 4.5% 8/4/2052	147	0.01
$300,000	Jabil, Inc. 3% 15/1/2031	209	0.01
$150,000	Jabil, Inc. 3.95% 12/1/2028	111	0.00
$75,000	Jabil, Inc. 4.2% 1/2/2029	56	0.00
$75,000	Jabil, Inc. 4.75% 1/2/2033	56	0.00
$483,000	Jackson Financial, Inc. 3.125% 23/11/2031	327	0.01
$200,000	Jackson Financial, Inc. 4% 23/11/2051	100	0.00
$150,000	Jackson National Life Global Funding 4.6% 1/10/2029	112	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Jackson National Life Global Funding 5.25% 12/4/2028	455	0.02
$200,000	JD.com, Inc. 4.125% 14/1/2050Ø	126	0.00
$500,000	Jefferies Financial Group, Inc. 2.625% 15/10/2031	332	0.01
$300,000	Jefferies Financial Group, Inc. 2.75% 15/10/2032	195	0.01
$300,000	Jefferies Financial Group, Inc. 4.15% 23/1/2030	220	0.01
$50,000	Jefferies Financial Group, Inc. 4.85% 15/1/2027	37	0.00
$275,000	Jefferies Financial Group, Inc. 5.5% 15/2/2036Ø	201	0.01
$500,000	Jefferies Financial Group, Inc. 6.2% 14/4/2034Ø	389	0.01
$250,000	Jefferies Financial Group, Inc. 6.25% 15/1/2036	194	0.01
$700,000	Jefferies Financial Group, Inc. 6.45% 8/6/2027	534	0.02
$150,000	Jefferies Financial Group, Inc. 6.5% 20/1/2043	114	0.00
$300,000	Jersey Central Power & Light Co. 2.75% 1/3/2032	204	0.01
$125,000	Jersey Central Power & Light Co. 4.15% 15/1/2029	93	0.00
$125,000	Jersey Central Power & Light Co. 4.4% 15/1/2031	94	0.00
$125,000	Jersey Central Power & Light Co. 5.15% 15/1/2036	95	0.00
$250,000	Jersey Central Power & Light Co. 6.15% 1/6/2037	204	0.01
$600,000	JH North America Holdings, Inc. 5.875% 31/1/2031Ø	455	0.02
$700,000	JH North America Holdings, Inc. 6.125% 31/7/2032	534	0.02
$800,000	John Deere Capital Corp. 1.45% 15/1/2031	531	0.02
$400,000	John Deere Capital Corp. 1.5% 6/3/2028	286	0.01
$300,000	John Deere Capital Corp. 2% 17/6/2031	202	0.01
$200,000	John Deere Capital Corp. 2.35% 8/3/2027	147	0.01
$500,000	John Deere Capital Corp. 2.8% 18/7/2029	360	0.01
$300,000	John Deere Capital Corp. 3.05% 6/1/2028	221	0.01
$500,000	John Deere Capital Corp. 3.35% 18/4/2029	367	0.01
$500,000	John Deere Capital Corp. 3.45% 7/3/2029	369	0.01
$250,000	John Deere Capital Corp. 3.9% 7/6/2032	184	0.01
$200,000	John Deere Capital Corp. 4.4% 8/9/2031	152	0.01
$600,000	John Deere Capital Corp. 4.55% 5/6/2030	457	0.02
$700,000	John Deere Capital Corp. 4.65% 7/1/2028	531	0.02
$400,000	John Deere Capital Corp. 4.7% 10/6/2030	307	0.01
$500,000	John Deere Capital Corp. 4.9% 7/3/2031	387	0.01
$1,250,000	John Deere Capital Corp. 4.95% 14/7/2028Ø	956	0.03
$500,000	John Deere Capital Corp. 5.05% 12/6/2034Ø	388	0.01
$400,000	John Deere Capital Corp. 5.1% 11/4/2034	311	0.01
$600,000	John Deere Capital Corp. 5.15% 8/9/2033	472	0.02
$500,000	Johnson & Johnson 0.95% 1/9/2027	358	0.01
$325,000	Johnson & Johnson 1.3% 1/9/2030	218	0.01
$100,000	Johnson & Johnson 2.1% 1/9/2040	54	0.00
$300,000	Johnson & Johnson 2.25% 1/9/2050	134	0.00
$300,000	Johnson & Johnson 2.45% 1/9/2060	125	0.00
$500,000	Johnson & Johnson 2.9% 15/1/2028	368	0.01
$500,000	Johnson & Johnson 2.95% 3/3/2027	370	0.01
$500,000	Johnson & Johnson 3.4% 15/1/2038	332	0.01
$200,000	Johnson & Johnson 3.5% 15/1/2048	117	0.00
$200,000	Johnson & Johnson 3.55% 1/3/2036	139	0.00
$500,000	Johnson & Johnson 3.625% 3/3/2037	343	0.01
$400,000	Johnson & Johnson 3.7% 1/3/2046	244	0.01
$800,000	Johnson & Johnson 3.75% 3/3/2047	486	0.02
$550,000	Johnson & Johnson 4.375% 5/12/2033	417	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Johnson & Johnson 4.55% 1/3/2028	190	0.01
$300,000	Johnson & Johnson 4.7% 1/3/2030	231	0.01
$200,000	Johnson & Johnson 4.8% 1/6/2029	154	0.01
$300,000	Johnson & Johnson 4.85% 1/3/2032	234	0.01
$300,000	Johnson & Johnson 4.9% 1/6/2031	234	0.01
$250,000	Johnson & Johnson 4.95% 15/5/2033	197	0.01
$500,000	Johnson & Johnson 4.95% 1/6/2034	394	0.01
$300,000	Johnson & Johnson 5% 1/3/2035	235	0.01
$400,000	Johnson & Johnson 5.25% 1/6/2054Ø	302	0.01
$500,000	Johnson & Johnson 5.85% 15/7/2038	416	0.01
$300,000	Johnson & Johnson 5.95% 15/8/2037	250	0.01
$500,000	Johnson & Johnson 6.95% 1/9/2029	412	0.01
$300,000	Johnson Controls International PLC 4.625% 2/7/2044	202	0.01
$200,000	Johnson Controls International PLC 4.95% 2/7/2064	132	0.00
$24,000	Johnson Controls International PLC 5.125% 14/9/2045	17	0.00
$500,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 1.75% 15/9/2030	337	0.01
$200,000	Johnson Controls International PLC / Tyco Fire & Security Finance SCA 2% 16/9/2031	133	0.00
$800,000	JPMorgan Chase & Co. 1.764% 19/11/2031	533	0.02
$1,000,000	JPMorgan Chase & Co. 1.953% 4/2/2032	668	0.02
$1,000,000	JPMorgan Chase & Co. 2.069% 1/6/2029	714	0.03
$800,000	JPMorgan Chase & Co. 2.522% 22/4/2031	558	0.02
$600,000	JPMorgan Chase & Co. 2.525% 19/11/2041	326	0.01
$1,000,000	JPMorgan Chase & Co. 2.545% 8/11/2032	678	0.02
$850,000	JPMorgan Chase & Co. 2.58% 22/4/2032	584	0.02
$1,200,000	JPMorgan Chase & Co. 2.739% 15/10/2030	854	0.03
$500,000	JPMorgan Chase & Co. 2.956% 13/5/2031	354	0.01
$600,000	JPMorgan Chase & Co. 2.956% 13/5/2031	425	0.01
$850,000	JPMorgan Chase & Co. 2.963% 25/1/2033	587	0.02
$500,000	JPMorgan Chase & Co. 3.109% 22/4/2041	295	0.01
$900,000	JPMorgan Chase & Co. 3.109% 22/4/2051Ø	460	0.02
$700,000	JPMorgan Chase & Co. 3.157% 22/4/2042	408	0.01
$1,600,000	JPMorgan Chase & Co. 3.328% 22/4/2052	851	0.03
$1,000,000	JPMorgan Chase & Co. 3.509% 23/1/2029	738	0.03
$1,000,000	JPMorgan Chase & Co. 3.54% 1/5/2028	740	0.03
$1,000,000	JPMorgan Chase & Co. 3.702% 6/5/2030	737	0.03
$1,000,000	JPMorgan Chase & Co. 3.882% 24/7/2038	674	0.02
$500,000	JPMorgan Chase & Co. 3.897% 23/1/2049	300	0.01
$1,000,000	JPMorgan Chase & Co. 3.964% 15/11/2048	607	0.02
$1,300,000	JPMorgan Chase & Co. 4.005% 23/4/2029	967	0.03
$800,000	JPMorgan Chase & Co. 4.032% 24/7/2048	492	0.02
$550,000	JPMorgan Chase & Co. 4.203% 23/7/2029	411	0.01
$300,000	JPMorgan Chase & Co. 4.25% 1/10/2027	225	0.01
$375,000	JPMorgan Chase & Co. 4.255% 22/10/2031	280	0.01
$500,000	JPMorgan Chase & Co. 4.26% 22/2/2048	320	0.01
$700,000	JPMorgan Chase & Co. 4.323% 26/4/2028	522	0.02
$800,000	JPMorgan Chase & Co. 4.347% 22/1/2032	598	0.02
$550,000	JPMorgan Chase & Co. 4.452% 5/12/2029	414	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$700,000	JPMorgan Chase & Co. 4.493% 24/3/2031	528	0.02
$1,155,000	JPMorgan Chase & Co. 4.505% 22/10/2028	867	0.03
$1,000,000	JPMorgan Chase & Co. 4.565% 14/6/2030	756	0.03
$1,200,000	JPMorgan Chase & Co. 4.586% 26/4/2033	902	0.03
$1,075,000	JPMorgan Chase & Co. 4.603% 22/10/2030	815	0.03
$1,525,000	JPMorgan Chase & Co. 4.81% 22/10/2036	1,132	0.04
$900,000	JPMorgan Chase & Co. 4.851% 25/7/2028	677	0.02
$925,000	JPMorgan Chase & Co. 4.898% 22/1/2037	692	0.02
$1,850,000	JPMorgan Chase & Co. 4.912% 25/7/2033	1,411	0.05
$375,000	JPMorgan Chase & Co. 4.915% 24/1/2029	284	0.01
$600,000	JPMorgan Chase & Co. 4.915% 24/1/2029	455	0.02
$650,000	JPMorgan Chase & Co. 4.946% 22/10/2035	491	0.02
$300,000	JPMorgan Chase & Co. 4.95% 1/6/2045	212	0.01
$285,000	JPMorgan Chase & Co. 4.979% 22/7/2028	215	0.01
$500,000	JPMorgan Chase & Co. 4.979% 22/7/2028	377	0.01
$1,125,000	JPMorgan Chase & Co. 4.995% 22/7/2030	862	0.03
$700,000	JPMorgan Chase & Co. 5.012% 23/1/2030Ø	535	0.02
$1,200,000	JPMorgan Chase & Co. 5.103% 22/4/2031	926	0.03
$450,000	JPMorgan Chase & Co. 5.14% 24/1/2031	347	0.01
$1,325,000	JPMorgan Chase & Co. 5.193% 5/2/2037	996	0.04
$1,055,000	JPMorgan Chase & Co. 5.294% 22/7/2035Ø	815	0.03
$500,000	JPMorgan Chase & Co. 5.299% 24/7/2029	383	0.01
$950,000	JPMorgan Chase & Co. 5.336% 23/1/2035	736	0.03
$1,250,000	JPMorgan Chase & Co. 5.35% 1/6/2034Ø	972	0.03
$650,000	JPMorgan Chase & Co. 5.4% 6/1/2042	495	0.02
$150,000	JPMorgan Chase & Co. 5.5% 15/10/2040	118	0.00
$1,125,000	JPMorgan Chase & Co. 5.502% 24/1/2036	881	0.03
$1,200,000	JPMorgan Chase & Co. 5.534% 29/11/2045	912	0.03
$550,000	JPMorgan Chase & Co. 5.571% 22/4/2028	416	0.01
$375,000	JPMorgan Chase & Co. 5.572% 22/4/2036	295	0.01
$900,000	JPMorgan Chase & Co. 5.572% 22/4/2036	708	0.02
$1,000,000	JPMorgan Chase & Co. 5.576% 23/7/2036	773	0.03
$1,200,000	JPMorgan Chase & Co. 5.581% 22/4/2030	932	0.03
$500,000	JPMorgan Chase & Co. 5.6% 15/7/2041Ø	389	0.01
$600,000	JPMorgan Chase & Co. 5.625% 16/8/2043Ø	461	0.02
$1,000,000	JPMorgan Chase & Co. 5.717% 14/9/2033	788	0.03
$750,000	JPMorgan Chase & Co. 5.766% 22/4/2035Ø	598	0.02
$800,000	JPMorgan Chase & Co. 6.087% 23/10/2029	625	0.02
$950,000	JPMorgan Chase & Co. 6.254% 23/10/2034Ø	778	0.03
$750,000	JPMorgan Chase & Co. 6.4% 15/5/2038	634	0.02
$300,000	Juniper Networks, Inc. 5.95% 15/3/2041	228	0.01
$500,000	KBC Group 4.454% 23/9/2031	375	0.01
$500,000	KBC Group 4.932% 16/10/2030	381	0.01
$300,000	KBC Group 6.324% 21/9/2034	246	0.01
$700,000	KEB Hana Bank 3.25% 30/3/2027	518	0.02
$500,000	KEB Hana Bank 5.75% 24/10/2028	390	0.01
$300,000	Kemper Corp. 3.8% 23/2/2032	206	0.01
$500,000	Kenvue, Inc. 4.9% 22/3/2033Ø	384	0.01
$500,000	Kenvue, Inc. 5% 22/3/2030	385	0.01
$500,000	Kenvue, Inc. 5.05% 22/3/2028	381	0.01
$200,000	Kenvue, Inc. 5.05% 22/3/2053	139	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$100,000	Kenvue, Inc. 5.1% 22/3/2043	73	0.00
$500,000	Kenvue, Inc. 5.2% 22/3/2063	346	0.01
$200,000	Keurig Dr Pepper, Inc. 2.25% 15/3/2031	134	0.00
$300,000	Keurig Dr Pepper, Inc. 3.2% 1/5/2030	214	0.01
$700,000	Keurig Dr Pepper, Inc. 3.35% 15/3/2051	354	0.01
$400,000	Keurig Dr Pepper, Inc. 3.43% 15/6/2027	295	0.01
$250,000	Keurig Dr Pepper, Inc. 3.8% 1/5/2050	137	0.00
$700,000	Keurig Dr Pepper, Inc. 3.95% 15/4/2029	518	0.02
$300,000	Keurig Dr Pepper, Inc. 4.05% 15/4/2032	217	0.01
$175,000	Keurig Dr Pepper, Inc. 4.35% 15/5/2028	131	0.00
$100,000	Keurig Dr Pepper, Inc. 4.42% 15/12/2046	62	0.00
$300,000	Keurig Dr Pepper, Inc. 4.5% 15/11/2045	191	0.01
$300,000	Keurig Dr Pepper, Inc. 4.5% 15/4/2052[Ø]	185	0.01
$350,000	Keurig Dr Pepper, Inc. 4.597% 25/5/2028	263	0.01
$175,000	Keurig Dr Pepper, Inc. 4.6% 15/5/2030	132	0.00
$100,000	Keurig Dr Pepper, Inc. 5.085% 25/5/2048	68	0.00
$175,000	Keurig Dr Pepper, Inc. 5.15% 15/5/2035	132	0.00
$500,000	Keurig Dr Pepper, Inc. 5.2% 15/3/2031	384	0.01
$500,000	Keybank National Association 3.9% 13/4/2029	368	0.01
$250,000	Keybank National Association 5% 26/1/2033	188	0.01
$750,000	KeyCorp 2.25% 6/4/2027	548	0.02
$400,000	KeyCorp 2.55% 1/10/2029	283	0.01
$300,000	KeyCorp 4.1% 30/4/2028	224	0.01
$300,000	KeyCorp 4.789% 1/6/2033	224	0.01
$400,000	KeyCorp 5.121% 4/4/2031	305	0.01
$75,000	KeyCorp 5.305% 28/1/2037	56	0.00
$400,000	KeyCorp 6.401% 6/3/2035	325	0.01
$400,000	Keysight Technologies, Inc. 3% 30/10/2029	288	0.01
$500,000	KFH Sukuk Co. 4.563% 13/1/2031	372	0.01
$700,000	KFH Sukuk Co. 5.011% 17/1/2029	531	0.02
$400,000	Kia Corp. 2.75% 14/2/2027[Ø]	294	0.01
$200,000	Kilroy Realty 2.65% 15/11/2033	122	0.00
$200,000	Kilroy Realty 4.25% 15/8/2029	146	0.01
$200,000	Kilroy Realty 4.75% 15/12/2028	150	0.01
$300,000	Kilroy Realty 6.25% 15/1/2036	226	0.01
$300,000	Kimberly-Clark Corp. 1.05% 15/9/2027	215	0.01
$200,000	Kimberly-Clark Corp. 2% 2/11/2031	135	0.00
$300,000	Kimberly-Clark Corp. 2.875% 7/2/2050	153	0.01
$300,000	Kimberly-Clark Corp. 3.1% 26/3/2030	216	0.01
$500,000	Kimberly-Clark Corp. 3.2% 25/4/2029	366	0.01
$600,000	Kimberly-Clark Corp. 3.2% 30/7/2046	328	0.01
$200,000	Kimberly-Clark Corp. 3.95% 1/11/2028	150	0.01
$450,000	Kimberly-Clark Corp. 6.625% 1/8/2037	390	0.01
$600,000	Kimco Realty OP LLC 1.9% 1/3/2028	430	0.02
$675,000	Kimco Realty OP LLC 3.2% 1/4/2032	472	0.02
$200,000	Kimco Realty OP LLC 4.125% 1/12/2046	126	0.00
$150,000	Kimco Realty OP LLC 4.25% 1/4/2045	96	0.00
$475,000	Kimco Realty OP LLC 6.4% 1/3/2034	394	0.01
$300,000	Kinross Gold Corp. 6.875% 1/9/2041	246	0.01
$400,000	Kite Realty Group 4.95% 15/12/2031	305	0.01
$400,000	Kite Realty Group 5.5% 1/3/2034	310	0.01
$500,000	KKR & Co., Inc. 5.1% 7/8/2035[Ø]	368	0.01
$100,000	KKR Group Finance Co. II LLC 5.5% 1/2/2043	72	0.00
$300,000	KKR Group Finance Co. III LLC 5.125% 1/6/2044	205	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	KKR Group Finance Co. VI LLC 3.75% 1/7/2029	146	0.01
$200,000	KKR Group Finance Co. VII LLC 3.625% 25/2/2050	105	0.00
$338,000	KKR Group Finance Co. VIII LLC 3.5% 25/8/2050	174	0.01
$400,000	KKR Group Finance Co. X LLC 3.25% 15/12/2051	193	0.01
$300,000	KKR Group Finance Co. XII LLC 4.85% 17/5/2032	223	0.01
$200,000	KLA Corp. 3.3% 1/3/2050	106	0.00
$200,000	KLA Corp. 4.1% 15/3/2029	150	0.01
$575,000	KLA Corp. 4.95% 15/7/2052[Ø]	396	0.01
$200,000	KLA Corp. 5% 15/3/2049	139	0.00
$300,000	KLA Corp. 5.25% 15/7/2062	211	0.01
$200,000	KLA Corp. 5.65% 1/11/2034	160	0.01
$302,000	Koninklijke Ahold Delhaize 5.7% 1/10/2040	238	0.01
$200,000	Koninklijke Philips 5% 15/3/2042[Ø]	141	0.00
$200,000	Koninklijke Philips 6.875% 11/3/2038	170	0.01
$200,000	Kookmin Bank 2.5% 4/11/2030	137	0.00
$500,000	Kookmin Bank 4.5% 1/2/2029	376	0.01
$650,000	Kraft Heinz Foods Co. 3.75% 1/4/2030	477	0.02
$1,250,000	Kraft Heinz Foods Co. 4.375% 1/6/2046	764	0.03
$800,000	Kraft Heinz Foods Co. 5% 4/6/2042	546	0.02
$500,000	Kraft Heinz Foods Co. 5.2% 15/7/2045	341	0.01
$500,000	Kraft Heinz Foods Co. 5.4% 15/3/2035	384	0.01
$500,000	Kraft Heinz Foods Co. 5.5% 1/6/2050	350	0.01
$600,000	Kraft Heinz Foods Co. 6.875% 26/1/2039	503	0.02
$600,000	Kroger 1.7% 15/1/2031	398	0.01
$150,000	Kroger 2.2% 1/5/2030	104	0.00
$200,000	Kroger 3.7% 1/8/2027	149	0.01
$200,000	Kroger 3.875% 15/10/2046	118	0.00
$300,000	Kroger 4.45% 1/2/2047	191	0.01
$300,000	Kroger 4.5% 15/1/2029	227	0.01
$1,150,000	Kroger 5% 15/9/2034	870	0.03
$300,000	Kroger 5% 15/4/2042	213	0.01
$300,000	Kroger 5.15% 1/8/2043	216	0.01
$200,000	Kroger 5.4% 15/1/2049	144	0.01
$900,000	Kroger 5.5% 15/9/2054[Ø]	647	0.02
$500,000	Kroger 5.65% 15/9/2064[Ø]	359	0.01
$300,000	Kroger 7.5% 1/4/2031	255	0.01
$200,000	Kroger 7.7% 1/6/2029	165	0.01
$500,000	Kuaishou Technology 4.75% 22/1/2036	368	0.01
$500,000	Kyndryl Holdings, Inc. 6.35% 20/2/2034	355	0.01
$500,000	Laboratory Corp. of America Holdings 2.7% 1/6/2031	344	0.01
$300,000	Laboratory Corp. of America Holdings 2.95% 1/12/2029	215	0.01
$150,000	Laboratory Corp. of America Holdings 3.6% 1/9/2027[Ø]	111	0.00
$200,000	Laboratory Corp. of America Holdings 4.7% 1/2/2045	136	0.00
$500,000	Laboratory Corp. of America Holdings 4.8% 1/10/2034	373	0.01
$300,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp. 4.75% 15/6/2029	221	0.01
$400,000	Lam Research Corp. 1.9% 15/6/2030	274	0.01
$300,000	Lam Research Corp. 2.875% 15/6/2050	148	0.01
$600,000	Lam Research Corp. 4% 15/3/2029	448	0.02
$200,000	Lam Research Corp. 4.875% 15/3/2049	139	0.00
$500,000	Las Vegas Sands Corp. 3.9% 8/8/2029	364	0.01
$500,000	Las Vegas Sands Corp. 5.625% 15/6/2028	381	0.01
$100,000	Las Vegas Sands Corp. 6.2% 15/8/2034	79	0.00
$500,000	Lazard Group LLC 4.5% 19/9/2028	374	0.01
$200,000	LBJ Infrastructure Group LLC 3.797% 31/12/2057	108	0.00
$300,000	Lear Corp. 2.6% 15/1/2032	202	0.01
$200,000	Lear Corp. 3.5% 30/5/2030	144	0.01
$100,000	Lear Corp. 3.55% 15/1/2052	52	0.00
$500,000	Lear Corp. 3.8% 15/9/2027	371	0.01
$200,000	Lear Corp. 4.25% 15/5/2029	149	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Lear Corp. 5.25% 15/5/2049	137	0.00
$300,000	Legal & General Group PLC 5.25% 21/3/2047	225	0.01
$200,000	Legg Mason, Inc. 5.625% 15/1/2044	149	0.01
$500,000	Leggett & Platt, Inc. 4.4% 15/3/2029	370	0.01
$259,000	Leland Stanford Junior University 1.289% 1/6/2027	187	0.01
$300,000	Leland Stanford Junior University 2.413% 1/6/2050	139	0.00
$111,000	Leland Stanford Junior University 3.647% 1/5/2048	67	0.00
$600,000	Lennar Corp. 4.75% 29/11/2027	450	0.02
$400,000	Lennox International, Inc. 1.7% 1/8/2027	289	0.01
$500,000	Lenovo Group, Ltd. 3.421% 2/11/2030	357	0.01
$500,000	Lenovo Group, Ltd. 5.831% 27/1/2028	384	0.01
$800,000	LG Energy Solution, Ltd. 5.375% 2/7/2029	616	0.02
$500,000	LG Energy Solution, Ltd. 5.5% 2/7/2034	389	0.01
$300,000	Liberty Mutual Group, Inc. 3.95% 15/5/2060	158	0.01
$750,000	Liberty Mutual Group, Inc. 3.951% 15/10/2050	418	0.01
$500,000	Liberty Mutual Group, Inc. 4.569% 1/2/2029	374	0.01
$250,000	Liberty Mutual Group, Inc. 5.5% 15/6/2052	175	0.01
$300,000	Liberty Mutual Group, Inc. 6.5% 1/5/2042	230	0.01
$500,000	Liberty Utilities Finance GP 1 2.05% 15/9/2030	341	0.01
$500,000	Lincoln National Corp. 2.33% 15/8/2030	336	0.01
$400,000	Lincoln National Corp. 3.05% 15/1/2030	283	0.01
$400,000	Lincoln National Corp. 3.8% 1/3/2028	295	0.01
$100,000	Lincoln National Corp. 5.35% 15/11/2035	73	0.00
$100,000	Lincoln National Corp. 6.3% 9/10/2037	78	0.00
$125,000	Lincoln National Corp. 7% 15/6/2040	101	0.00
$100,000	Linde 2% 10/8/2050	41	0.00
$250,000	Linde 3.55% 7/11/2042	152	0.01
$300,000	Link Finance Cayman 2009 2.75% 19/1/2032	207	0.01
$100,000	LKQ Corp. 5.75% 15/6/2028	76	0.00
$400,000	LKQ Corp. 6.25% 15/6/2033	315	0.01
$400,000	Lloyds Banking Group PLC 3.369% 14/12/2046	226	0.01
$500,000	Lloyds Banking Group PLC 3.574% 7/11/2028	370	0.01
$325,000	Lloyds Banking Group PLC 3.75% 11/1/2027	242	0.01
$200,000	Lloyds Banking Group PLC 4.241% 10/2/2030	149	0.01
$500,000	Lloyds Banking Group PLC 4.344% 9/1/2048	315	0.01
$500,000	Lloyds Banking Group PLC 4.375% 22/3/2028	375	0.01
$200,000	Lloyds Banking Group PLC 4.425% 4/11/2031	150	0.01
$900,000	Lloyds Banking Group PLC 4.55% 16/8/2028	679	0.02
$300,000	Lloyds Banking Group PLC 4.818% 13/6/2029	227	0.01
$400,000	Lloyds Banking Group PLC 4.943% 4/11/2036	296	0.01
$600,000	Lloyds Banking Group PLC 4.976% 11/8/2033Ø	458	0.02
$900,000	Lloyds Banking Group PLC 5.087% 26/11/2028	682	0.02
$200,000	Lloyds Banking Group PLC 5.3% 1/12/2045	143	0.00
$400,000	Lloyds Banking Group PLC 5.59% 26/11/2035Ø	313	0.01
$200,000	Lloyds Banking Group PLC 5.668% 10/2/2047	150	0.01
$450,000	Lloyds Banking Group PLC 5.679% 5/1/2035	355	0.01
$600,000	Lloyds Banking Group PLC 5.721% 5/6/2030	469	0.02
$700,000	Lloyds Banking Group PLC 5.871% 6/3/2029	540	0.02
$200,000	Lloyds Banking Group PLC 6.068% 13/6/2036	157	0.01
$400,000	Lloyds Banking Group PLC 7.953% 15/11/2033Ø	349	0.01
$275,000	L'Oreal SA 5% 20/5/2035	213	0.01
$300,000	Lowe's Cos., Inc. 1.3% 15/4/2028	212	0.01
$200,000	Lowe's Cos., Inc. 1.7% 15/9/2028	141	0.00
$800,000	Lowe's Cos., Inc. 1.7% 15/10/2030	535	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Lowe's Cos., Inc. 2.625% 1/4/2031Ø	138	0.00
$760,000	Lowe's Cos., Inc. 2.8% 15/9/2041	416	0.01
$500,000	Lowe's Cos., Inc. 3% 15/10/2050	241	0.01
$1,050,000	Lowe's Cos., Inc. 3.1% 3/5/2027	774	0.03
$100,000	Lowe's Cos., Inc. 3.35% 1/4/2027	74	0.00
$200,000	Lowe's Cos., Inc. 3.5% 1/4/2051	106	0.00
$800,000	Lowe's Cos., Inc. 3.65% 5/4/2029	590	0.02
$600,000	Lowe's Cos., Inc. 3.7% 15/4/2046	345	0.01
$200,000	Lowe's Cos., Inc. 3.75% 1/4/2032	144	0.01
$275,000	Lowe's Cos., Inc. 4% 15/10/2028	205	0.01
$200,000	Lowe's Cos., Inc. 4.05% 3/5/2047	120	0.00
$275,000	Lowe's Cos., Inc. 4.25% 15/3/2031	205	0.01
$150,000	Lowe's Cos., Inc. 4.25% 1/4/2052	89	0.00
$200,000	Lowe's Cos., Inc. 4.45% 1/4/2062	118	0.00
$800,000	Lowe's Cos., Inc. 4.5% 15/4/2030	605	0.02
$275,000	Lowe's Cos., Inc. 4.5% 15/10/2032	206	0.01
$500,000	Lowe's Cos., Inc. 4.55% 5/4/2049	319	0.01
$200,000	Lowe's Cos., Inc. 4.65% 15/4/2042	138	0.00
$775,000	Lowe's Cos., Inc. 4.85% 15/10/2035	577	0.02
$725,000	Lowe's Cos., Inc. 5% 15/4/2033Ø	557	0.02
$400,000	Lowe's Cos., Inc. 5% 15/9/2043	292	0.01
$175,000	Lowe's Cos., Inc. 5.125% 15/4/2050	119	0.00
$500,000	Lowe's Cos., Inc. 5.15% 1/7/2033	386	0.01
$700,000	Lowe's Cos., Inc. 5.625% 15/4/2053Ø	513	0.02
$500,000	Lowe's Cos., Inc. 5.75% 1/7/2053Ø	374	0.01
$200,000	Lowe's Cos., Inc. 5.8% 15/9/2062	148	0.01
$500,000	LPL Holdings, Inc. 4% 15/3/2029	367	0.01
$500,000	LPL Holdings, Inc. 5.2% 15/3/2030	380	0.01
$500,000	LPL Holdings, Inc. 5.65% 15/3/2035	378	0.01
$300,000	LPL Holdings, Inc. 5.75% 15/6/2035	228	0.01
$450,000	LPL Holdings, Inc. 6.75% 17/11/2028	355	0.01
$500,000	LSEG Finance PLC 2% 6/4/2028	357	0.01
$300,000	LSEG Finance PLC 2.5% 6/4/2031	204	0.01
$200,000	LSEG Finance PLC 3.2% 6/4/2041	116	0.00
$150,000	Lubrizol 6.5% 1/10/2034	128	0.00
$500,000	LXP Industrial Trust 2.375% 1/10/2031	330	0.01
$200,000	M&G PLC 6.5% 20/10/2048	155	0.01
$400,000	M&T Bank Corp. 4.553% 16/8/2028	300	0.01
$200,000	M&T Bank Corp. 4.833% 16/1/2029	151	0.01
$500,000	M&T Bank Corp. 5.053% 27/1/2034	378	0.01
$150,000	M&T Bank Corp. 5.179% 8/7/2031	115	0.00
$600,000	M&T Bank Corp. 5.385% 16/1/2036	459	0.02
$500,000	M&T Bank Corp. 7.413% 30/10/2029	404	0.01
$300,000	Macquarie Airfinance Holdings, Ltd. 5.15% 17/3/2030	228	0.01
$300,000	Macquarie Bank, Ltd. 3.052% 3/3/2036	206	0.01
$400,000	Macquarie Bank, Ltd. 3.624% 3/6/2030	288	0.01
$225,000	Macquarie Bank, Ltd. 3.915% 3/2/2028Ø	168	0.01
$500,000	Macquarie Bank, Ltd. 4.331% 12/6/2028	377	0.01
$500,000	Macquarie Bank, Ltd. 5.642% 13/8/2036	382	0.01
$600,000	Macquarie Group, Ltd. 1.935% 14/4/2028Ø	436	0.02
$500,000	Macquarie Group, Ltd. 2.691% 23/6/2032	342	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Macquarie Group, Ltd. 2.871% 14/1/2033	340	0.01
$800,000	Macquarie Group, Ltd. 3.763% 28/11/2028	591	0.02
$400,000	Macquarie Group, Ltd. 5.491% 9/11/2033	314	0.01
$500,000	Macquarie Group, Ltd. 5.887% 15/6/2034	399	0.01
$200,000	Macquarie Group, Ltd. 6.255% 7/12/2034	164	0.01
$500,000	MAF Sukuk, Ltd. 3.9325% 28/2/2030Ø	365	0.01
$200,000	MAF Sukuk, Ltd. 4.638% 14/5/2029	149	0.01
$400,000	Magna International, Inc. 2.45% 15/6/2030	279	0.01
$900,000	Manufacturers & Traders Trust Co. 4.7% 27/1/2028	679	0.02
$200,000	Manulife Financial Corp. 2.484% 19/5/2027	146	0.01
$200,000	Manulife Financial Corp. 3.703% 16/3/2032Ø	144	0.01
$625,000	Manulife Financial Corp. 4.986% 11/12/2035	467	0.02
$300,000	Manulife Financial Corp. 5.375% 4/3/2046	222	0.01
$400,000	Markel Group, Inc. 3.35% 17/9/2029	289	0.01
$100,000	Markel Group, Inc. 3.45% 7/5/2052	51	0.00
$200,000	Markel Group, Inc. 5% 5/4/2046	136	0.00
$400,000	Markel Group, Inc. 5% 20/5/2049	268	0.01
$300,000	Markel Group, Inc. 6% 16/5/2054	227	0.01
$600,000	Marriott International 2.75% 15/10/2033	396	0.01
$350,000	Marriott International 2.85% 15/4/2031Ø	244	0.01
$400,000	Marriott International 3.5% 15/10/2032	281	0.01
$100,000	Marriott International 4% 15/4/2028	75	0.00
$100,000	Marriott International 4.5% 15/10/2031	75	0.00
$200,000	Marriott International 4.5% 1/5/2033	148	0.01
$700,000	Marriott International 4.625% 15/6/2030Ø	531	0.02
$600,000	Marriott International 4.875% 15/5/2029	458	0.02
$450,000	Marriott International 4.9% 15/4/2029	343	0.01
$150,000	Marriott International 5.1% 15/4/2032	116	0.00
$325,000	Marriott International 5.1% 1/5/2038	240	0.01
$100,000	Marriott International 5.25% 15/10/2035	76	0.00
$200,000	Marriott International 5.3% 15/5/2034	155	0.01
$250,000	Marriott International 5.35% 15/3/2035	193	0.01
$275,000	Marriott International 5.5% 15/4/2037	212	0.01
$100,000	Marriott International 5.5% 15/4/2037	77	0.00
$450,000	Marriott International 5.55% 15/10/2028	348	0.01
$500,000	Marsh & McLennan Cos., Inc. 2.375% 15/12/2031	336	0.01
$300,000	Marsh & McLennan Cos., Inc. 4.35% 30/1/2047	188	0.01
$500,000	Marsh & McLennan Cos., Inc. 4.375% 15/3/2029	376	0.01
$370,000	Marsh & McLennan Cos., Inc. 4.55% 8/11/2027	278	0.01
$275,000	Marsh & McLennan Cos., Inc. 4.65% 15/3/2030	209	0.01
$200,000	Marsh & McLennan Cos., Inc. 4.75% 15/3/2039	144	0.01
$275,000	Marsh & McLennan Cos., Inc. 4.85% 15/11/2031	210	0.01
$300,000	Marsh & McLennan Cos., Inc. 4.9% 15/3/2049	203	0.01
$150,000	Marsh & McLennan Cos., Inc. 4.95% 15/3/2036	113	0.00
$585,000	Marsh & McLennan Cos., Inc. 5% 15/3/2035	443	0.02
$600,000	Marsh & McLennan Cos., Inc. 5.4% 15/9/2033	470	0.02
$775,000	Marsh & McLennan Cos., Inc. 5.4% 15/3/2055Ø	553	0.02
$600,000	Marsh & McLennan Cos., Inc. 5.45% 15/3/2053	430	0.02
$400,000	Marsh & McLennan Cos., Inc. 5.7% 15/9/2053Ø	297	0.01
$225,000	Marsh & McLennan Cos., Inc. 6.25% 1/11/2052	179	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Marvell Technology, Inc. 2.45% 15/4/2028	432	0.02
$300,000	Marvell Technology, Inc. 2.95% 15/4/2031	209	0.01
$400,000	Marvell Technology, Inc. 4.75% 15/7/2030	303	0.01
$400,000	Marvell Technology, Inc. 5.95% 15/9/2033	320	0.01
$400,000	Masco Corp. 2% 1/10/2030	270	0.01
$350,000	Masco Corp. 3.5% 15/11/2027	259	0.01
$275,000	Masco Corp. 4.5% 15/5/2047	177	0.01
$600,000	Mashreqbank PSC 7.875% 24/2/2033	469	0.02
$100,000	Massachusetts Institute of Technology 2.294% 1/7/2051	44	0.00
$300,000	Massachusetts Institute of Technology 2.989% 1/7/2050	155	0.01
$300,000	Massachusetts Institute of Technology 3.067% 1/4/2052	156	0.01
$100,000	Massachusetts Institute of Technology 3.885% 1/7/2116	54	0.00
$300,000	Massachusetts Institute of Technology 5.6% 1/7/2111	230	0.01
$500,000	Massachusetts Institute of Technology 5.618% 1/6/2055	396	0.01
$300,000	Massachusetts Mutual Life Insurance Co. 3.2% 1/12/2061	137	0.00
$270,000	Massachusetts Mutual Life Insurance Co. 3.729% 15/10/2070	131	0.00
$200,000	Massachusetts Mutual Life Insurance Co. 4.5% 15/4/2065	117	0.00
$301,000	Massachusetts Mutual Life Insurance Co. 4.9% 1/4/2077	185	0.01
$600,000	Massachusetts Mutual Life Insurance Co. 5.077% 15/2/2069	407	0.01
$200,000	Massachusetts Mutual Life Insurance Co. 5.672% 1/12/2052	147	0.01
$300,000	MassMutual Global Funding II 1.55% 9/10/2030	198	0.01
$200,000	MassMutual Global Funding II 4% 22/1/2029	149	0.01
$300,000	MassMutual Global Funding II 4.35% 17/9/2031	223	0.01
$500,000	MassMutual Global Funding II 4.45% 27/3/2028	377	0.01
$300,000	MassMutual Global Funding II 4.85% 17/1/2029	229	0.01
$700,000	MassMutual Global Funding II 4.95% 10/1/2030	536	0.02
$200,000	MassMutual Global Funding II 5.05% 7/12/2027	152	0.01
$300,000	MassMutual Global Funding II 5.05% 26/8/2035	226	0.01
$200,000	Mastercard, Inc. 1.9% 15/3/2031Ø	135	0.00
$400,000	Mastercard, Inc. 2.95% 1/6/2029	290	0.01
$500,000	Mastercard, Inc. 2.95% 15/3/2051	248	0.01
$600,000	Mastercard, Inc. 3.3% 26/3/2027	444	0.02
$300,000	Mastercard, Inc. 3.35% 26/3/2030	219	0.01
$250,000	Mastercard, Inc. 3.8% 21/11/2046	151	0.01
$650,000	Mastercard, Inc. 3.85% 26/3/2050	385	0.01
$100,000	Mastercard, Inc. 3.95% 26/2/2048	61	0.00
$800,000	Mastercard, Inc. 4.35% 15/1/2032	603	0.02
$75,000	Mastercard, Inc. 4.55% 15/3/2028	57	0.00
$500,000	Mastercard, Inc. 4.55% 15/1/2035Ø	374	0.01
$500,000	Mastercard, Inc. 4.85% 9/3/2033	385	0.01
$400,000	Mastercard, Inc. 4.875% 9/3/2028	304	0.01
$200,000	Mastercard, Inc. 4.95% 15/3/2032	156	0.01
$400,000	Mattel, Inc. 3.75% 1/4/2029	292	0.01
$425,000	Mattel, Inc. 5% 17/11/2030	321	0.01
$300,000	McCormick & Co. 1.85% 15/2/2031	200	0.01
$500,000	McCormick & Co. 2.5% 15/4/2030	349	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	McCormick & Co. 3.4% 15/8/2027	148	0.01
$125,000	McCormick & Co. 4.15% 15/2/2029	94	0.00
$300,000	McCormick & Co. 4.2% 15/8/2047	185	0.01
$100,000	McCormick & Co. 4.95% 15/4/2033	76	0.00
$244,000	McDonald's Corp. 2.125% 1/3/2030	169	0.01
$300,000	McDonald's Corp. 2.625% 1/9/2029	214	0.01
$600,000	McDonald's Corp. 3.5% 1/3/2027	445	0.02
$500,000	McDonald's Corp. 3.6% 1/7/2030	368	0.01
$100,000	McDonald's Corp. 3.625% 1/5/2043	60	0.00
$750,000	McDonald's Corp. 3.625% 1/9/2049	421	0.01
$200,000	McDonald's Corp. 3.7% 15/2/2042	124	0.00
$200,000	McDonald's Corp. 3.8% 1/4/2028	149	0.01
$250,000	McDonald's Corp. 4.2% 1/4/2050	154	0.01
$150,000	McDonald's Corp. 4.4% 12/2/2031	113	0.00
$300,000	McDonald's Corp. 4.45% 1/3/2047	195	0.01
$200,000	McDonald's Corp. 4.45% 1/9/2048	129	0.00
$125,000	McDonald's Corp. 4.6% 15/5/2030	95	0.00
$200,000	McDonald's Corp. 4.6% 9/9/2032	153	0.01
$200,000	McDonald's Corp. 4.6% 26/5/2045	134	0.00
$100,000	McDonald's Corp. 4.7% 9/12/2035	75	0.00
$600,000	McDonald's Corp. 4.8% 14/8/2028	457	0.02
$600,000	McDonald's Corp. 4.875% 9/12/2045	414	0.01
$425,000	McDonald's Corp. 4.95% 3/3/2035	324	0.01
$150,000	McDonald's Corp. 5% 13/2/2036	114	0.00
$500,000	McDonald's Corp. 5.2% 17/5/2034	391	0.01
$300,000	McDonald's Corp. 5.45% 14/8/2053Ø	220	0.01
$300,000	McDonald's Corp. 5.7% 1/2/2039	239	0.01
$200,000	McDonald's Corp. 6.3% 15/10/2037	168	0.01
$250,000	McDonald's Corp. 6.3% 1/3/2038	209	0.01
$200,000	McKesson Corp. 3.95% 16/2/2028	149	0.01
$300,000	McKesson Corp. 4.65% 30/5/2030	228	0.01
$300,000	McKesson Corp. 4.95% 30/5/2032	233	0.01
$300,000	McKesson Corp. 5.25% 30/5/2035Ø	234	0.01
$400,000	Medtronic Global Holdings SCA 4.25% 30/3/2028	300	0.01
$300,000	Medtronic Global Holdings SCA 4.5% 30/3/2033	225	0.01
$750,000	Medtronic, Inc. 4.375% 15/3/2035	552	0.02
$750,000	Medtronic, Inc. 4.625% 15/3/2045	518	0.02
$500,000	Meituan 3.05% 28/10/2030	351	0.01
$500,000	Meituan 4.5% 2/4/2028	374	0.01
$500,000	Meituan 4.625% 2/10/2029	376	0.01
$600,000	Meituan 4.75% 5/11/2032	447	0.02
$600,000	MercadoLibre, Inc. 4.9% 15/1/2033	444	0.02
$200,000	Mercedes-Benz Finance North America LLC 2.45% 2/3/2031	136	0.00
$150,000	Mercedes-Benz Finance North America LLC 2.625% 10/3/2030	106	0.00
$300,000	Mercedes-Benz Finance North America LLC 3.1% 15/8/2029	217	0.01
$250,000	Mercedes-Benz Finance North America LLC 3.75% 22/2/2028	186	0.01
$700,000	Mercedes-Benz Finance North America LLC 4.75% 1/8/2027Ø	527	0.02
$200,000	Mercedes-Benz Finance North America LLC 4.75% 31/3/2028	151	0.01
$600,000	Mercedes-Benz Finance North America LLC 4.8% 1/8/2029	457	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Mercedes-Benz Finance North America LLC 4.85% 11/1/2029	457	0.02
$150,000	Mercedes-Benz Finance North America LLC 5% 11/1/2034	114	0.00
$300,000	Mercedes-Benz Finance North America LLC 5.05% 3/8/2033	229	0.01
$350,000	Mercedes-Benz Finance North America LLC 5.1% 3/8/2028Ø	267	0.01
$225,000	Mercedes-Benz Finance North America LLC 5.1% 15/11/2029	173	0.01
$400,000	Mercedes-Benz Finance North America LLC 5.25% 29/11/2027	305	0.01
$300,000	Mercedes-Benz Finance North America LLC 5.45% 1/4/2035	234	0.01
$350,000	Mercedes-Benz Finance North America LLC 8.5% 18/1/2031	309	0.01
$500,000	Merck & Co., Inc. 1.45% 24/6/2030	337	0.01
$500,000	Merck & Co., Inc. 1.7% 10/6/2027	363	0.01
$1,100,000	Merck & Co., Inc. 2.15% 10/12/2031	740	0.03
$600,000	Merck & Co., Inc. 2.35% 24/6/2040	328	0.01
$400,000	Merck & Co., Inc. 2.45% 24/6/2050	179	0.01
$600,000	Merck & Co., Inc. 2.75% 10/12/2051	281	0.01
$700,000	Merck & Co., Inc. 2.9% 10/12/2061	309	0.01
$645,000	Merck & Co., Inc. 3.4% 7/3/2029Ø	475	0.02
$250,000	Merck & Co., Inc. 3.6% 15/9/2042	153	0.01
$550,000	Merck & Co., Inc. 3.7% 10/2/2045	331	0.01
$400,000	Merck & Co., Inc. 3.85% 15/9/2027	299	0.01
$175,000	Merck & Co., Inc. 3.85% 15/3/2029	131	0.00
$300,000	Merck & Co., Inc. 3.9% 7/3/2039	203	0.01
$450,000	Merck & Co., Inc. 4% 7/3/2049	273	0.01
$500,000	Merck & Co., Inc. 4.05% 17/5/2028	375	0.01
$275,000	Merck & Co., Inc. 4.15% 15/9/2030	207	0.01
$350,000	Merck & Co., Inc. 4.15% 15/3/2031	262	0.01
$250,000	Merck & Co., Inc. 4.15% 18/5/2043	163	0.01
$200,000	Merck & Co., Inc. 4.3% 17/5/2030	151	0.01
$125,000	Merck & Co., Inc. 4.45% 4/12/2032	94	0.00
$800,000	Merck & Co., Inc. 4.5% 17/5/2033	606	0.02
$275,000	Merck & Co., Inc. 4.55% 15/9/2032	210	0.01
$225,000	Merck & Co., Inc. 4.75% 4/12/2035	169	0.01
$250,000	Merck & Co., Inc. 4.9% 17/5/2044	177	0.01
$275,000	Merck & Co., Inc. 4.95% 15/9/2035	210	0.01
$300,000	Merck & Co., Inc. 5% 17/5/2053	208	0.01
$350,000	Merck & Co., Inc. 5.15% 17/5/2063	242	0.01
$150,000	Merck & Co., Inc. 5.5% 15/3/2046	113	0.00
$850,000	Merck & Co., Inc. 5.55% 4/12/2055Ø	634	0.02
$275,000	Merck & Co., Inc. 5.7% 15/9/2055Ø	209	0.01
$200,000	Merck & Co., Inc. 5.7% 4/12/2065	149	0.01
$400,000	Merck & Co., Inc. 6.55% 15/9/2037	344	0.01
$400,000	Merck Sharp & Dohme Corp. 5.75% 15/11/2036	328	0.01
$500,000	Meritage Homes Corp. 3.875% 15/4/2029	368	0.01
$400,000	Meritage Homes Corp. 5.65% 15/3/2035Ø	307	0.01
$150,000	Met Tower Global Funding 4% 14/1/2029	112	0.00
$500,000	Met Tower Global Funding 4.2% 16/9/2030	372	0.01
$700,000	Met Tower Global Funding 4.8% 14/1/2028	529	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,700,000	Meta Platforms, Inc. 4.2% 15/11/2030	1,276	0.04
$1,400,000	Meta Platforms, Inc. 4.6% 15/11/2032	1,060	0.04
$2,300,000	Meta Platforms, Inc. 4.875% 15/11/2035Ø	1,727	0.06
$1,700,000	Meta Platforms, Inc. 5.5% 15/11/2045	1,250	0.04
$2,000,000	Meta Platforms, Inc. 5.625% 15/11/2055	1,456	0.05
$1,700,000	Meta Platforms, Inc. 5.75% 15/11/2065Ø	1,232	0.04
$325,000	MetLife, Inc. 4.125% 13/8/2042	205	0.01
$300,000	MetLife, Inc. 4.6% 13/5/2046Ø	198	0.01
$100,000	MetLife, Inc. 4.721% 15/12/2044	67	0.00
$200,000	MetLife, Inc. 4.875% 13/11/2043	138	0.00
$300,000	MetLife, Inc. 5% 15/7/2052	201	0.01
$400,000	MetLife, Inc. 5.25% 15/1/2054Ø	280	0.01
$600,000	MetLife, Inc. 5.3% 15/12/2034	464	0.02
$700,000	MetLife, Inc. 5.375% 15/7/2033Ø	549	0.02
$250,000	MetLife, Inc. 5.7% 15/6/2035	199	0.01
$500,000	MetLife, Inc. 5.875% 6/2/2041	391	0.01
$300,000	MetLife, Inc. 6.35% 15/3/2055	232	0.01
$300,000	MetLife, Inc. 6.375% 15/6/2034	249	0.01
$700,000	MetLife, Inc. 6.4% 15/12/2036	545	0.02
$300,000	MetLife, Inc. 9.25% 8/4/2038	266	0.01
$150,000	MetLife, Inc. 10.75% 1/8/2039	148	0.01
$300,000	Metropolitan Bank & Trust Co. 5.375% 6/3/2029	231	0.01
$300,000	Metropolitan Bank & Trust Co. 5.5% 6/3/2034	234	0.01
$300,000	Metropolitan Life Global Funding I 1.55% 7/1/2031	198	0.01
$300,000	Metropolitan Life Global Funding I 1.875% 11/1/2027	220	0.01
$400,000	Metropolitan Life Global Funding I 2.95% 9/4/2030	285	0.01
$500,000	Metropolitan Life Global Funding I 3% 19/9/2027	368	0.01
$500,000	Metropolitan Life Global Funding I 3.05% 17/6/2029	361	0.01
$600,000	Metropolitan Life Global Funding I 3.3% 21/3/2029	436	0.02
$700,000	Metropolitan Life Global Funding I 4.15% 25/8/2028	524	0.02
$150,000	Metropolitan Life Global Funding I 4.35% 12/1/2031	112	0.00
$300,000	Metropolitan Life Global Funding I 4.85% 8/1/2029	229	0.01
$600,000	Metropolitan Life Global Funding I 5.05% 11/6/2027	453	0.02
$400,000	Metropolitan Life Global Funding I 5.05% 8/1/2034	308	0.01
$200,000	Mexico City Airport Trust 3.875% 30/4/2028	147	0.01
$300,000	Mexico City Airport Trust 5.5% 31/10/2046	196	0.01
$400,000	Mexico City Airport Trust 5.5% 31/7/2047	261	0.01
$700,000	Microchip Technology, Inc. 4.9% 15/3/2028	529	0.02
$700,000	Microchip Technology, Inc. 5.05% 15/2/2030	535	0.02
$200,000	Micron Technology, Inc. 2.703% 15/4/2032	136	0.00
$200,000	Micron Technology, Inc. 3.366% 1/11/2041	118	0.00
$200,000	Micron Technology, Inc. 3.477% 1/11/2051	109	0.00
$300,000	Micron Technology, Inc. 5.3% 15/1/2031	234	0.01
$100,000	Micron Technology, Inc. 5.65% 1/11/2032	79	0.00
$500,000	Micron Technology, Inc. 5.8% 15/1/2035Ø	398	0.01
$500,000	Micron Technology, Inc. 5.875% 9/2/2033	401	0.01
$400,000	Micron Technology, Inc. 5.875% 15/9/2033	320	0.01
$200,000	Micron Technology, Inc. 6.05% 1/11/2035	162	0.01
$200,000	Micron Technology, Inc. 6.05% 1/11/2035	162	0.01
$300,000	Microsoft Corp. 2.5% 15/9/2050	138	0.00
$2,405,000	Microsoft Corp. 2.525% 1/6/2050	1,114	0.04
$969,000	Microsoft Corp. 2.675% 1/6/2060	418	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$2,460,000	Microsoft Corp. 2.921% 17/3/2052	1,219	0.04
$727,000	Microsoft Corp. 3.041% 17/3/2062	340	0.01
$275,000	Microsoft Corp. 3.4% 15/6/2027	204	0.01
$650,000	Microsoft Corp. 3.45% 8/8/2036	446	0.02
$425,000	Microsoft Corp. 3.5% 12/2/2035	300	0.01
$150,000	Microsoft Corp. 3.5% 15/11/2042	93	0.00
$550,000	Microsoft Corp. 3.7% 8/8/2046Ø	334	0.01
$600,000	Microsoft Corp. 3.75% 12/2/2045	374	0.01
$150,000	Microsoft Corp. 3.95% 8/8/2056	89	0.00
$300,000	Microsoft Corp. 4% 12/2/2055	181	0.01
$200,000	Microsoft Corp. 4.2% 3/11/2035	150	0.01
$520,000	Microsoft Corp. 4.25% 6/2/2047Ø	344	0.01
$220,000	Microsoft Corp. 4.45% 3/11/2045	151	0.01
$200,000	Microsoft Corp. 4.5% 1/10/2040	147	0.01
$300,000	Microsoft Corp. 5.2% 1/6/2039	236	0.01
$300,000	Mid-America Apartments 2.75% 15/3/2030	213	0.01
$200,000	Mid-America Apartments 2.875% 15/9/2051	96	0.00
$500,000	Mid-America Apartments 3.95% 15/3/2029	372	0.01
$125,000	Mid-America Apartments 4.65% 15/1/2033	94	0.00
$300,000	Minera Mexico SA de CV 4.5% 26/1/2050	191	0.01
$400,000	Minera Mexico SA de CV 5.625% 12/2/2032	309	0.01
$500,000	Mirae Asset Securities Co., Ltd. 5.25% 6/3/2028	379	0.01
$400,000	Mitsubishi HC Capital, Inc. 3.967% 13/4/2030Ø	295	0.01
$600,000	Mitsubishi HC Capital, Inc. 5.08% 15/9/2027	453	0.02
$200,000	Mitsubishi HC Finance America LLC 4.558% 14/1/2031	151	0.01
$300,000	Mitsubishi HC Finance America LLC 5.658% 28/2/2033	236	0.01
$400,000	Mitsubishi UFJ Financial Group, Inc. 2.048% 17/7/2030	273	0.01
$600,000	Mitsubishi UFJ Financial Group, Inc. 2.309% 20/7/2032	404	0.01
$500,000	Mitsubishi UFJ Financial Group, Inc. 2.559% 25/2/2030	351	0.01
$500,000	Mitsubishi UFJ Financial Group, Inc. 2.852% 19/1/2033	343	0.01
$775,000	Mitsubishi UFJ Financial Group, Inc. 3.195% 18/7/2029	562	0.02
$300,000	Mitsubishi UFJ Financial Group, Inc. 3.287% 25/7/2027	222	0.01
$300,000	Mitsubishi UFJ Financial Group, Inc. 3.677% 22/2/2027	223	0.01
$350,000	Mitsubishi UFJ Financial Group, Inc. 3.741% 7/3/2029	260	0.01
$400,000	Mitsubishi UFJ Financial Group, Inc. 3.751% 18/7/2039	263	0.01
$1,000,000	Mitsubishi UFJ Financial Group, Inc. 3.961% 2/3/2028	746	0.03
$200,000	Mitsubishi UFJ Financial Group, Inc. 4.153% 7/3/2039	140	0.00
$500,000	Mitsubishi UFJ Financial Group, Inc. 4.286% 26/7/2038	356	0.01
$700,000	Mitsubishi UFJ Financial Group, Inc. 4.505% 14/1/2032	526	0.02
$400,000	Mitsubishi UFJ Financial Group, Inc. 4.527% 12/9/2031	301	0.01
$200,000	Mitsubishi UFJ Financial Group, Inc. 5.017% 20/7/2028	151	0.01
$700,000	Mitsubishi UFJ Financial Group, Inc. 5.057% 14/1/2037	527	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Mitsubishi UFJ Financial Group, Inc. 5.133% 20/7/2033	309	0.01
$300,000	Mitsubishi UFJ Financial Group, Inc. 5.159% 24/4/2031	232	0.01
$200,000	Mitsubishi UFJ Financial Group, Inc. 5.159% 24/4/2031	154	0.01
$400,000	Mitsubishi UFJ Financial Group, Inc. 5.188% 12/9/2036Ø	305	0.01
$200,000	Mitsubishi UFJ Financial Group, Inc. 5.197% 16/1/2031	154	0.01
$400,000	Mitsubishi UFJ Financial Group, Inc. 5.258% 17/4/2030	308	0.01
$400,000	Mitsubishi UFJ Financial Group, Inc. 5.354% 13/9/2028	304	0.01
$200,000	Mitsubishi UFJ Financial Group, Inc. 5.406% 19/4/2034	157	0.01
$700,000	Mitsubishi UFJ Financial Group, Inc. 5.422% 22/2/2029	535	0.02
$500,000	Mitsubishi UFJ Financial Group, Inc. 5.426% 17/4/2035Ø	390	0.01
$700,000	Mitsubishi UFJ Financial Group, Inc. 5.441% 22/2/2034Ø	549	0.02
$600,000	Mitsubishi UFJ Financial Group, Inc. 5.472% 13/9/2033	472	0.02
$400,000	Mitsubishi UFJ Financial Group, Inc. 5.574% 16/1/2036Ø	314	0.01
$200,000	Mitsubishi UFJ Financial Group, Inc. 5.615% 24/4/2036	157	0.01
$100,000	Mitsubishi UFJ Financial Group, Inc. 5.615% 24/4/2036	79	0.00
$400,000	Mitsui Fudosan Co., Ltd. 2.572% 21/1/2032	269	0.01
$300,000	Mizuho Financial Group, Inc. 1.979% 8/9/2031	203	0.01
$500,000	Mizuho Financial Group, Inc. 2.172% 22/5/2032	335	0.01
$300,000	Mizuho Financial Group, Inc. 2.201% 10/7/2031	205	0.01
$200,000	Mizuho Financial Group, Inc. 2.564% 13/9/2031	135	0.00
$200,000	Mizuho Financial Group, Inc. 2.591% 25/5/2031	140	0.00
$500,000	Mizuho Financial Group, Inc. 3.153% 16/7/2030Ø	361	0.01
$600,000	Mizuho Financial Group, Inc. 3.17% 11/9/2027	442	0.02
$500,000	Mizuho Financial Group, Inc. 3.261% 22/5/2030	363	0.01
$500,000	Mizuho Financial Group, Inc. 3.663% 28/2/2027	371	0.01
$825,000	Mizuho Financial Group, Inc. 4.018% 5/3/2028	616	0.02
$325,000	Mizuho Financial Group, Inc. 4.254% 11/9/2029	243	0.01
$200,000	Mizuho Financial Group, Inc. 4.438% 12/5/2032	150	0.01
$700,000	Mizuho Financial Group, Inc. 4.711% 8/7/2031	531	0.02
$200,000	Mizuho Financial Group, Inc. 5.05% 12/5/2037	151	0.01
$275,000	Mizuho Financial Group, Inc. 5.098% 13/5/2031	212	0.01
$400,000	Mizuho Financial Group, Inc. 5.323% 8/7/2036	309	0.01
$275,000	Mizuho Financial Group, Inc. 5.422% 13/5/2036	214	0.01
$400,000	Mizuho Financial Group, Inc. 5.594% 10/7/2035	315	0.01
$500,000	Mizuho Financial Group, Inc. 5.667% 27/5/2029Ø	385	0.01
$500,000	Mizuho Financial Group, Inc. 5.669% 13/9/2033Ø	398	0.01
$200,000	Mizuho Financial Group, Inc. 5.748% 6/7/2034	159	0.01
$500,000	Mizuho Financial Group, Inc. 5.754% 27/5/2034	397	0.01
$800,000	Mohawk Industries, Inc. 5.85% 18/9/2028	620	0.02
$800,000	Molson Coors Beverage Co. 4.2% 15/7/2046	484	0.02
$350,000	Molson Coors Beverage Co. 5% 1/5/2042	244	0.01
$200,000	Mondelez International, Inc. 1.5% 4/2/2031	131	0.00
$350,000	Mondelez International, Inc. 2.625% 4/9/2050	159	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$419,000	Mondelez International, Inc. 2.75% 13/4/2030	296	0.01
$100,000	Mondelez International, Inc. 3% 17/3/2032	69	0.00
$700,000	Mondelez International, Inc. 4.125% 7/5/2028	523	0.02
$700,000	Mondelez International, Inc. 4.25% 6/5/2028	525	0.02
$200,000	Mondelez International, Inc. 4.5% 6/5/2030	151	0.01
$250,000	Mondelez International, Inc. 4.75% 28/8/2034	187	0.01
$200,000	Mondelez International, Inc. 5.125% 6/5/2035	154	0.01
$100,000	Moody's Corp. 2.55% 18/8/2060	39	0.00
$550,000	Moody's Corp. 2.75% 19/8/2041	300	0.01
$200,000	Moody's Corp. 3.1% 29/11/2061	92	0.00
$400,000	Moody's Corp. 3.25% 15/1/2028	294	0.01
$300,000	Moody's Corp. 3.25% 20/5/2050	155	0.01
$600,000	Moody's Corp. 4.25% 8/8/2032	445	0.02
$400,000	Moody's Corp. 4.875% 17/12/2048	268	0.01
$700,000	Morgan Stanley 1.794% 13/2/2032	461	0.02
$700,000	Morgan Stanley 1.928% 28/4/2032Ø	462	0.02
$800,000	Morgan Stanley 2.239% 21/7/2032	534	0.02
$825,000	Morgan Stanley 2.484% 16/9/2036	543	0.02
$1,350,000	Morgan Stanley 2.511% 20/10/2032Ø	910	0.03
$850,000	Morgan Stanley 2.699% 22/1/2031	598	0.02
$700,000	Morgan Stanley 2.802% 25/1/2052Ø	334	0.01
$1,000,000	Morgan Stanley 2.943% 21/1/2033	685	0.02
$600,000	Morgan Stanley 3.217% 22/4/2042	353	0.01
$1,250,000	Morgan Stanley 3.591% 22/7/2028	924	0.03
$1,350,000	Morgan Stanley 3.622% 1/4/2031	982	0.03
$975,000	Morgan Stanley 3.772% 24/1/2029	722	0.03
$500,000	Morgan Stanley 3.95% 23/4/2027	372	0.01
$387,000	Morgan Stanley 3.971% 22/7/2038	262	0.01
$325,000	Morgan Stanley 4.133% 18/10/2029	242	0.01
$1,100,000	Morgan Stanley 4.21% 20/4/2028	820	0.03
$1,175,000	Morgan Stanley 4.238% 9/1/2030	877	0.03
$825,000	Morgan Stanley 4.3% 27/1/2045	535	0.02
$800,000	Morgan Stanley 4.356% 22/10/2031	597	0.02
$1,000,000	Morgan Stanley 4.375% 22/1/2047	648	0.02
$700,000	Morgan Stanley 4.431% 23/1/2030	526	0.02
$350,000	Morgan Stanley 4.457% 22/4/2039Ø	247	0.01
$1,575,000	Morgan Stanley 4.493% 16/1/2032	1,179	0.04
$675,000	Morgan Stanley 4.654% 18/10/2030	510	0.02
$350,000	Morgan Stanley 4.889% 20/7/2033	266	0.01
$1,425,000	Morgan Stanley 4.892% 22/10/2036	1,055	0.04
$150,000	Morgan Stanley 4.994% 12/4/2029	114	0.00
$600,000	Morgan Stanley 4.994% 12/4/2029	455	0.02
$585,000	Morgan Stanley 5.042% 19/7/2030	448	0.02
$1,350,000	Morgan Stanley 5.073% 30/1/2037Ø	1,013	0.04
$1,350,000	Morgan Stanley 5.123% 1/2/2029	1,025	0.04
$500,000	Morgan Stanley 5.164% 20/4/2029	380	0.01
$700,000	Morgan Stanley 5.173% 16/1/2030	535	0.02
$600,000	Morgan Stanley 5.192% 17/4/2031Ø	462	0.02
$1,000,000	Morgan Stanley 5.23% 15/1/2031	770	0.03
$800,000	Morgan Stanley 5.25% 21/4/2034	616	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Morgan Stanley 5.297% 20/4/2037	381	0.01
$825,000	Morgan Stanley 5.314% 18/1/2041	611	0.02
$1,140,000	Morgan Stanley 5.32% 19/7/2035	878	0.03
$700,000	Morgan Stanley 5.424% 21/7/2034	544	0.02
$1,000,000	Morgan Stanley 5.449% 20/7/2029	767	0.03
$1,100,000	Morgan Stanley 5.466% 18/1/2035	856	0.03
$1,025,000	Morgan Stanley 5.516% 19/11/2055Ø	760	0.03
$1,300,000	Morgan Stanley 5.587% 18/1/2036Ø	1,017	0.04
$568,000	Morgan Stanley 5.597% 24/3/2051	428	0.02
$700,000	Morgan Stanley 5.656% 18/4/2030	544	0.02
$325,000	Morgan Stanley 5.664% 17/4/2036	255	0.01
$500,000	Morgan Stanley 5.664% 17/4/2036	393	0.01
$900,000	Morgan Stanley 5.831% 19/4/2035	715	0.03
$300,000	Morgan Stanley 5.942% 7/2/2039	235	0.01
$400,000	Morgan Stanley 5.942% 7/2/2039	313	0.01
$400,000	Morgan Stanley 5.948% 19/1/2038	314	0.01
$1,000,000	Morgan Stanley 6.296% 18/10/2028	771	0.03
$1,000,000	Morgan Stanley 6.342% 18/10/2033	819	0.03
$450,000	Morgan Stanley 6.375% 24/7/2042	374	0.01
$500,000	Morgan Stanley 6.407% 1/11/2029	394	0.01
$500,000	Morgan Stanley 6.627% 1/11/2034	418	0.01
$300,000	Morgan Stanley 7.25% 1/4/2032	258	0.01
$320,000	Morgan Stanley Bank NA 4.968% 14/7/2028	241	0.01
$1,000,000	Morgan Stanley Bank NA 5.016% 12/1/2029	759	0.03
$400,000	Morgan Stanley Bank NA 5.504% 26/5/2028	303	0.01
$500,000	Morgan Stanley Direct Lending Fund 6% 19/5/2030	374	0.01
$1,000,000	Morgan Stanley Private Bank NA 4.204% 17/11/2028	747	0.03
$1,300,000	Morgan Stanley Private Bank NA 4.213% 8/2/2030	972	0.03
$1,200,000	Morgan Stanley Private Bank NA 4.465% 19/11/2031	898	0.03
$1,600,000	Morgan Stanley Private Bank NA 4.734% 18/7/2031	1,212	0.04
$400,000	Motorola Solutions, Inc. 2.3% 15/11/2030	274	0.01
$300,000	Motorola Solutions, Inc. 2.75% 24/5/2031	207	0.01
$500,000	Motorola Solutions, Inc. 4.6% 23/5/2029	378	0.01
$200,000	Motorola Solutions, Inc. 4.85% 15/8/2030	153	0.01
$200,000	Motorola Solutions, Inc. 5.2% 15/8/2032	155	0.01
$500,000	Motorola Solutions, Inc. 5.4% 15/4/2034	389	0.01
$200,000	Motorola Solutions, Inc. 5.5% 1/9/2044	148	0.01
$200,000	Motorola Solutions, Inc. 5.55% 15/8/2035Ø	157	0.01
$100,000	Motorola Solutions, Inc. 5.6% 1/6/2032	79	0.00
$300,000	MSCI, Inc. 3.25% 15/8/2033	199	0.01
$600,000	MSCI, Inc. 3.875% 15/2/2031	428	0.02
$600,000	MSCI, Inc. 4% 15/11/2029	438	0.02
$125,000	MSCI, Inc. 5.15% 15/3/2036	92	0.00
$550,000	MSCI, Inc. 5.25% 1/9/2035Ø	410	0.01
$900,000	MTR Corp. CI, Ltd. 4.875% Perpetual 24/9/2030	684	0.02
$500,000	MTR Corp. CI, Ltd. 5.625% Perpetual 24/9/2035	393	0.01
$500,000	MTR Corp., Ltd. 1.625% 19/8/2030	340	0.01
$800,000	MTR Corp., Ltd. 5.25% 1/4/2055	613	0.02
$200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% 23/5/2042	156	0.01
$400,000	Mylan, Inc. 5.2% 15/4/2048	248	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Nan Fung Treasury, Ltd. 3.625% 27/8/2030	143	0.00
$400,000	Nan Fung Treasury, Ltd. 3.875% 3/10/2027	295	0.01
$300,000	Nasdaq, Inc. 1.65% 15/1/2031	199	0.01
$200,000	Nasdaq, Inc. 2.5% 21/12/2040	107	0.00
$226,000	Nasdaq, Inc. 3.95% 7/3/2052	128	0.00
$194,000	Nasdaq, Inc. 5.55% 15/2/2034	152	0.01
$250,000	Nasdaq, Inc. 5.95% 15/8/2053Ø	193	0.01
$300,000	Nasdaq, Inc. 6.1% 28/6/2063	232	0.01
$250,000	National Australia Bank 3.85% 13/12/2028	187	0.01
$250,000	National Australia Bank 3.905% 9/6/2027	187	0.01
$250,000	National Australia Bank 4.148% 13/1/2031	188	0.01
$350,000	National Australia Bank 4.308% 13/6/2028	264	0.01
$275,000	National Australia Bank 4.534% 13/6/2030	210	0.01
$500,000	National Australia Bank 4.787% 10/1/2029Ø	383	0.01
$500,000	National Australia Bank 4.901% 14/1/2030Ø	386	0.01
$600,000	National Australia Bank 4.944% 12/1/2028	457	0.02
$500,000	National Australia Bank 5.087% 11/6/2027	378	0.01
$900,000	National Australia Bank, Ltd. 2.332% 21/8/2030	615	0.02
$550,000	National Australia Bank, Ltd. 2.648% 14/1/2041	301	0.01
$600,000	National Australia Bank, Ltd. 3.347% 12/1/2037	414	0.01
$700,000	National Australia Bank, Ltd. 3.933% 2/8/2034	513	0.02
$600,000	National Australia Bank, Ltd. 5.181% 11/6/2034	470	0.02
$500,000	National Australia Bank, Ltd. 5.902% 14/1/2036	397	0.01
$500,000	National Australia Bank, Ltd. 6.429% 12/1/2033	407	0.01
$250,000	National Bank of Canada 4.166% 20/1/2029	187	0.01
$600,000	National Bank of Canada 4.5% 10/10/2029	454	0.02
$700,000	National Bank of Canada 5.6% 18/12/2028	544	0.02
$500,000	National Bank of Kuwait SAKP 5.25% 10/2/2036	375	0.01
$100,000	National Health Investors, Inc. 3% 1/2/2031	68	0.00
$550,000	National Rural Utilities Cooperative Finance Corp. 2.4% 15/3/2030	385	0.01
$525,000	National Rural Utilities Cooperative Finance Corp. 3.05% 25/4/2027	388	0.01
$100,000	National Rural Utilities Cooperative Finance Corp. 3.95% 10/12/2027	75	0.00
$175,000	National Rural Utilities Cooperative Finance Corp. 4.05% 9/2/2029	131	0.00
$600,000	National Rural Utilities Cooperative Finance Corp. 4.15% 25/8/2028	450	0.02
$600,000	National Rural Utilities Cooperative Finance Corp. 4.15% 15/12/2032	440	0.02
$100,000	National Rural Utilities Cooperative Finance Corp. 4.3% 10/12/2030	75	0.00
$75,000	National Rural Utilities Cooperative Finance Corp. 4.75% 7/2/2028	57	0.00
$600,000	National Rural Utilities Cooperative Finance Corp. 4.8% 15/3/2028	455	0.02
$700,000	National Rural Utilities Cooperative Finance Corp. 4.85% 7/2/2029	535	0.02
$100,000	National Rural Utilities Cooperative Finance Corp. 4.95% 7/2/2030	77	0.00
$200,000	National Rural Utilities Cooperative Finance Corp. 5% 7/2/2031	155	0.01
$500,000	National Rural Utilities Cooperative Finance Corp. 5.8% 15/1/2033	402	0.01
$200,000	National Rural Utilities Cooperative Finance Corp. 7.125% 15/9/2053	156	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$150,000	National Rural Utilities Cooperative Finance Corp. 8% 1/3/2032	134	0.00
$250,000	National Securities Clearing Corp. 4.35% 20/5/2027	187	0.01
$250,000	National Securities Clearing Corp. 4.7% 20/5/2030	191	0.01
$300,000	National Securities Clearing Corp. 5% 30/5/2028	229	0.01
$400,000	National Securities Clearing Corp. 5.1% 21/11/2027	304	0.01
$400,000	Nationwide Building Society 3.96% 18/7/2030	295	0.01
$300,000	Nationwide Building Society 4.125% 18/10/2032	222	0.01
$400,000	Nationwide Building Society 4.302% 8/3/2029	299	0.01
$500,000	Nationwide Building Society 4.351% 30/9/2030	375	0.01
$200,000	Nationwide Building Society 4.649% 14/7/2029	151	0.01
$700,000	Nationwide Building Society 4.85% 27/7/2027	528	0.02
$500,000	Nationwide Building Society 5.127% 29/7/2029	384	0.01
$600,000	Nationwide Financial Services, Inc. 3.9% 30/11/2049Ø	348	0.01
$600,000	NatWest Group PLC 3.032% 28/11/2035	416	0.01
$600,000	NatWest Group PLC 4.445% 8/5/2030	450	0.02
$900,000	NatWest Group PLC 4.892% 18/5/2029	682	0.02
$500,000	NatWest Group PLC 4.964% 15/8/2030	381	0.01
$1,000,000	NatWest Group PLC 5.076% 27/1/2030	763	0.03
$600,000	NatWest Group PLC 5.115% 23/5/2031	460	0.02
$250,000	NatWest Group PLC 5.516% 30/9/2028	190	0.01
$500,000	NatWest Group PLC 5.583% 1/3/2028	378	0.01
$700,000	NatWest Group PLC 5.778% 1/3/2035Ø	555	0.02
$500,000	NatWest Group PLC 5.808% 13/9/2029	388	0.01
$200,000	NatWest Group PLC 6.016% 2/3/2034	161	0.01
$600,000	NatWest Group PLC 6.475% 1/6/2034	471	0.02
$200,000	NatWest Markets PLC 4.174% 6/11/2028	149	0.01
$200,000	NatWest Markets PLC 4.412% 6/11/2030	150	0.01
$200,000	NatWest Markets PLC 4.789% 21/3/2028	151	0.01
$200,000	NatWest Markets PLC 5.022% 21/3/2030	154	0.01
$125,000	NBCUniversal Media LLC 5.95% 1/4/2041	97	0.00
$200,000	NBN Co., Ltd. 1.625% 8/1/2027	146	0.01
$550,000	NBN Co., Ltd. 2.625% 5/5/2031	381	0.01
$600,000	NBN Co., Ltd. 5.75% 6/10/2028	466	0.02
$600,000	NBN Co., Ltd. 6% 6/10/2033	491	0.02
$300,000	Nestle Capital Corp. 4.875% 12/3/2034	232	0.01
$200,000	Nestle Capital Corp. 5.1% 12/3/2054	145	0.01
$300,000	Nestle Holdings, Inc. 1% 15/9/2027	215	0.01
$700,000	Nestle Holdings, Inc. 1.25% 15/9/2030	465	0.02
$300,000	Nestle Holdings, Inc. 1.5% 14/9/2028	212	0.01
$275,000	Nestle Holdings, Inc. 1.875% 14/9/2031	184	0.01
$200,000	Nestle Holdings, Inc. 2.5% 14/9/2041	109	0.00
$250,000	Nestle Holdings, Inc. 2.625% 14/9/2051	118	0.00
$300,000	Nestle Holdings, Inc. 3.625% 24/9/2028	223	0.01
$200,000	Nestle Holdings, Inc. 3.9% 24/9/2038	137	0.00
$1,150,000	Nestle Holdings, Inc. 4% 24/9/2048	716	0.03
$400,000	Nestle Holdings, Inc. 4.125% 1/10/2027	300	0.01
$300,000	Nestle Holdings, Inc. 4.25% 1/10/2029	227	0.01
$400,000	Nestle Holdings, Inc. 4.3% 1/10/2032	302	0.01
$200,000	Nestle Holdings, Inc. 4.7% 15/1/2053	137	0.00
$500,000	Nestle Holdings, Inc. 4.85% 14/3/2033Ø	386	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Nestle Holdings, Inc. 5% 14/3/2028	153	0.01
$300,000	NetApp, Inc. 2.7% 22/6/2030	209	0.01
$175,000	NetApp, Inc. 5.5% 17/3/2032	136	0.00
$175,000	NetApp, Inc. 5.7% 17/3/2035Ø	136	0.00
$500,000	Netflix, Inc. 4.875% 15/4/2028	380	0.01
$200,000	Netflix, Inc. 4.875% 15/6/2030	153	0.01
$500,000	Netflix, Inc. 4.9% 15/8/2034Ø	384	0.01
$200,000	Netflix, Inc. 5.375% 15/11/2029	155	0.01
$300,000	Netflix, Inc. 5.4% 15/8/2054Ø	222	0.01
$700,000	Netflix, Inc. 5.875% 15/11/2028	548	0.02
$450,000	Netflix, Inc. 6.375% 15/5/2029	360	0.01
$200,000	Nevada Power Co. 3.125% 1/8/2050	100	0.00
$300,000	Nevada Power Co. 6.75% 1/7/2037	256	0.01
$400,000	New York Life Global Funding 1.2% 7/8/2030	264	0.01
$100,000	New York Life Global Funding 1.85% 1/8/2031	66	0.00
$300,000	New York Life Global Funding 3.25% 7/4/2027	222	0.01
$125,000	New York Life Global Funding 4.05% 2/2/2029	94	0.00
$800,000	New York Life Global Funding 4.15% 25/7/2028	599	0.02
$125,000	New York Life Global Funding 4.25% 9/1/2031	94	0.00
$500,000	New York Life Global Funding 4.4% 25/4/2028	376	0.01
$700,000	New York Life Global Funding 4.55% 28/1/2033	525	0.02
$175,000	New York Life Global Funding 4.6% 3/6/2030	133	0.00
$500,000	New York Life Global Funding 4.7% 29/1/2029	380	0.01
$600,000	New York Life Global Funding 4.85% 9/1/2028	455	0.02
$500,000	New York Life Global Funding 4.9% 13/6/2028	380	0.01
$450,000	New York Life Global Funding 5% 9/1/2034	345	0.01
$200,000	New York Life Global Funding 5.35% 23/1/2035	157	0.01
$774,000	New York Life Insurance Co. 4.45% 15/5/2069	457	0.02
$200,000	New York Life Insurance Co. 6.75% 15/11/2039	171	0.01
$500,000	New York State Electric & Gas Corp. 5.3% 15/8/2034	388	0.01
$600,000	Newmont Corp. 2.6% 15/7/2032	410	0.01
$265,000	Newmont Corp. 4.875% 15/3/2042	191	0.01
$500,000	Newmont Corp. 5.45% 9/6/2044	377	0.01
$500,000	Newmont Corp. 5.875% 1/4/2035	404	0.01
$300,000	Newmont Corp. / Newcrest Finance Pty, Ltd. 4.2% 13/5/2050	186	0.01
$800,000	News Corp. 3.875% 15/5/2029	581	0.02
$600,000	NextEra Energy Capital Holdings, Inc. 1.9% 15/6/2028	427	0.01
$700,000	NextEra Energy Capital Holdings, Inc. 2.25% 1/6/2030	483	0.02
$500,000	NextEra Energy Capital Holdings, Inc. 2.44% 15/1/2032	335	0.01
$400,000	NextEra Energy Capital Holdings, Inc. 2.75% 1/11/2029	285	0.01
$100,000	NextEra Energy Capital Holdings, Inc. 3% 15/1/2052	48	0.00
$400,000	NextEra Energy Capital Holdings, Inc. 3.5% 1/4/2029	294	0.01
$500,000	NextEra Energy Capital Holdings, Inc. 3.55% 1/5/2027	370	0.01
$200,000	NextEra Energy Capital Holdings, Inc. 3.8% 15/3/2082	146	0.01
$175,000	NextEra Energy Capital Holdings, Inc. 4.4% 1/3/2031	132	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$275,000	NextEra Energy Capital Holdings, Inc. 4.625% 15/7/2027	207	0.01
$250,000	NextEra Energy Capital Holdings, Inc. 4.8% 1/12/2077	184	0.01
$600,000	NextEra Energy Capital Holdings, Inc. 4.85% 4/2/2028	455	0.02
$125,000	NextEra Energy Capital Holdings, Inc. 4.9% 28/2/2028	95	0.00
$700,000	NextEra Energy Capital Holdings, Inc. 5% 15/7/2032Ø	538	0.02
$475,000	NextEra Energy Capital Holdings, Inc. 5.05% 28/2/2033	365	0.01
$600,000	NextEra Energy Capital Holdings, Inc. 5.25% 15/3/2034	463	0.02
$500,000	NextEra Energy Capital Holdings, Inc. 5.25% 28/2/2053Ø	347	0.01
$500,000	NextEra Energy Capital Holdings, Inc. 5.3% 15/3/2032	390	0.01
$700,000	NextEra Energy Capital Holdings, Inc. 5.45% 15/3/2035	543	0.02
$200,000	NextEra Energy Capital Holdings, Inc. 5.65% 1/5/2079	150	0.01
$175,000	NextEra Energy Capital Holdings, Inc. 5.85% 1/3/2056	131	0.00
$200,000	NextEra Energy Capital Holdings, Inc. 5.9% 15/3/2055	151	0.01
$600,000	NextEra Energy Capital Holdings, Inc. 6.375% 15/8/2055Ø	464	0.02
$600,000	NextEra Energy Capital Holdings, Inc. 6.5% 15/8/2055Ø	473	0.02
$300,000	NextEra Energy Capital Holdings, Inc. 6.7% 1/9/2054	232	0.01
$600,000	NextEra Energy Capital Holdings, Inc. 6.75% 15/6/2054	475	0.02
$700,000	Niagara Mohawk Power Corp. 1.96% 27/6/2030	477	0.02
$100,000	Niagara Mohawk Power Corp. 3.025% 27/6/2050	49	0.00
$100,000	Niagara Mohawk Power Corp. 4.119% 28/11/2042	63	0.00
$200,000	Niagara Mohawk Power Corp. 4.278% 15/12/2028	149	0.01
$200,000	Niagara Mohawk Power Corp. 4.278% 1/10/2034	142	0.00
$200,000	Niagara Mohawk Power Corp. 4.647% 3/10/2030	151	0.01
$100,000	Niagara Mohawk Power Corp. 5.112% 12/1/2036	75	0.00
$100,000	Niagara Mohawk Power Corp. 5.29% 17/1/2034	76	0.00
$300,000	Niagara Mohawk Power Corp. 5.664% 17/1/2054	219	0.01
$700,000	Niagara Mohawk Power Corp. 5.996% 3/7/2055Ø	532	0.02
$800,000	NIKE, Inc. 2.75% 27/3/2027	589	0.02
$300,000	NIKE, Inc. 2.85% 27/3/2030	215	0.01
$450,000	NIKE, Inc. 3.25% 27/3/2040	275	0.01
$250,000	NIKE, Inc. 3.375% 1/11/2046	140	0.00
$500,000	NIKE, Inc. 3.375% 27/3/2050	272	0.01
$250,000	NIKE, Inc. 3.625% 1/5/2043	151	0.01
$25,000	NIKE, Inc. 3.875% 1/11/2045	15	0.00
$600,000	Nippon Life Insurance Co. 2.75% 21/1/2051	405	0.01
$400,000	Nippon Life Insurance Co. 5.95% 16/4/2054	310	0.01
$400,000	Nippon Life Insurance Co. 6.25% 13/9/2053	316	0.01
$600,000	Nippon Life Insurance Co. 6.5% 30/4/2055Ø	480	0.02
$200,000	NNN REIT, Inc. 2.5% 15/4/2030	139	0.00
$200,000	NNN REIT, Inc. 3.1% 15/4/2050	99	0.00
$300,000	NNN REIT, Inc. 3.5% 15/10/2027	222	0.01
$200,000	NNN REIT, Inc. 4.8% 15/10/2048	134	0.00
$200,000	NNN REIT, Inc. 5.5% 15/6/2034	156	0.01
$200,000	NNN REIT, Inc. 5.6% 15/10/2033	157	0.01
$300,000	Nokia Oyj 6.625% 15/5/2039	242	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Nomura Holdings, Inc. 2.172% 14/7/2028	285	0.01
$700,000	Nomura Holdings, Inc. 2.608% 14/7/2031	475	0.02
$500,000	Nomura Holdings, Inc. 2.679% 16/7/2030	348	0.01
$400,000	Nomura Holdings, Inc. 3.103% 16/1/2030	285	0.01
$400,000	Nomura Holdings, Inc. 5.043% 10/6/2036	298	0.01
$400,000	Nomura Holdings, Inc. 5.594% 2/7/2027	304	0.01
$800,000	Nomura Holdings, Inc. 5.605% 6/7/2029Ø	622	0.02
$400,000	Nomura Holdings, Inc. 6.087% 12/7/2033	323	0.01
$400,000	Nomura Holdings, Inc. 6.181% 18/1/2033	324	0.01
$500,000	Nordea Bank Abp 4.25% 28/8/2030	376	0.01
$200,000	Nordea Bank Abp 4.625% 13/9/2033	149	0.01
$800,000	Nordea Bank Abp 5.375% 22/9/2027	609	0.02
$300,000	Norfolk Southern Corp. 2.3% 15/5/2031	204	0.01
$500,000	Norfolk Southern Corp. 3% 15/3/2032	347	0.01
$800,000	Norfolk Southern Corp. 3.05% 15/5/2050	399	0.01
$206,000	Norfolk Southern Corp. 3.155% 15/5/2055	101	0.00
$175,000	Norfolk Southern Corp. 3.4% 1/11/2049	93	0.00
$200,000	Norfolk Southern Corp. 3.7% 15/3/2053	110	0.00
$300,000	Norfolk Southern Corp. 3.8% 1/8/2028	223	0.01
$270,000	Norfolk Southern Corp. 3.942% 1/11/2047	161	0.01
$200,000	Norfolk Southern Corp. 4.05% 15/8/2052	117	0.00
$200,000	Norfolk Southern Corp. 4.1% 15/5/2049	120	0.00
$200,000	Norfolk Southern Corp. 4.1% 15/5/2121	104	0.00
$250,000	Norfolk Southern Corp. 4.15% 28/2/2048	154	0.01
$300,000	Norfolk Southern Corp. 4.45% 1/3/2033	225	0.01
$200,000	Norfolk Southern Corp. 4.45% 15/6/2045	131	0.00
$150,000	Norfolk Southern Corp. 4.55% 1/6/2053	96	0.00
$250,000	Norfolk Southern Corp. 4.65% 15/1/2046	167	0.01
$113,000	Norfolk Southern Corp. 4.8% 15/8/2043	77	0.00
$200,000	Norfolk Southern Corp. 4.837% 1/10/2041	143	0.00
$150,000	Norfolk Southern Corp. 5.1% 1/8/2118	97	0.00
$250,000	Norfolk Southern Corp. 5.35% 1/8/2054Ø	180	0.01
$250,000	Norfolk Southern Corp. 5.95% 15/3/2064	192	0.01
$200,000	Norinchukin Bank 4.674% 9/9/2030	151	0.01
$500,000	Norinchukin Bank 5.071% 14/9/2032Ø	383	0.01
$200,000	Norinchukin Bank 5.359% 9/9/2035	153	0.01
$500,000	Northern Trust Corp. 1.95% 1/5/2030	344	0.01
$100,000	Northern Trust Corp. 4% 10/5/2027	75	0.00
$75,000	Northern Trust Corp. 4.15% 19/11/2030	56	0.00
$850,000	Northern Trust Corp. 6.125% 2/11/2032Ø	693	0.02
$200,000	Northwell Healthcare, Inc. 3.809% 1/11/2049	115	0.00
$400,000	Northwell Healthcare, Inc. 4.26% 1/11/2047	252	0.01
$400,000	Northwestern Mutual Global Funding 4.125% 25/8/2028	299	0.01
$600,000	Northwestern Mutual Global Funding 4.3% 13/1/2031	449	0.02
$500,000	Northwestern Mutual Global Funding 4.49% 21/3/2028	376	0.01
$400,000	Northwestern Mutual Global Funding 4.6% 3/6/2030	303	0.01
$200,000	Northwestern Mutual Global Funding 4.71% 10/1/2029	152	0.01
$500,000	Northwestern Mutual Global Funding 4.96% 13/1/2030	383	0.01
$600,000	Northwestern Mutual Life Insurance 3.625% 30/9/2059	318	0.01
$300,000	Northwestern Mutual Life Insurance 3.85% 30/9/2047	178	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Northwestern Mutual Life Insurance 6.063% 30/3/2040	321	0.01
$300,000	Northwestern Mutual Life Insurance 6.17% 29/5/2055	241	0.01
$150,000	Northwestern University 3.662% 1/12/2057	85	0.00
$500,000	Northwestern University 3.688% 1/12/2038	341	0.01
$500,000	Northwestern University 4.643% 1/12/2044	361	0.01
$300,000	Novartis Capital Corp. 2% 14/2/2027	220	0.01
$600,000	Novartis Capital Corp. 2.2% 14/8/2030	416	0.01
$600,000	Novartis Capital Corp. 2.75% 14/8/2050	293	0.01
$250,000	Novartis Capital Corp. 3.1% 17/5/2027	185	0.01
$600,000	Novartis Capital Corp. 3.8% 18/9/2029	447	0.02
$200,000	Novartis Capital Corp. 3.9% 5/11/2028	150	0.01
$200,000	Novartis Capital Corp. 4% 18/9/2031	149	0.01
$400,000	Novartis Capital Corp. 4% 20/11/2045	254	0.01
$200,000	Novartis Capital Corp. 4.1% 5/11/2030	150	0.01
$400,000	Novartis Capital Corp. 4.2% 18/9/2034Ø	295	0.01
$275,000	Novartis Capital Corp. 4.3% 5/11/2032	206	0.01
$550,000	Novartis Capital Corp. 4.4% 6/5/2044	372	0.01
$275,000	Novartis Capital Corp. 4.6% 5/11/2035	206	0.01
$300,000	Novartis Capital Corp. 4.7% 18/9/2054	202	0.01
$200,000	Novartis Capital Corp. 5.2% 5/11/2045	147	0.01
$275,000	Novartis Capital Corp. 5.3% 5/11/2055Ø	203	0.01
$150,000	NSTAR Electric Co. 4.85% 1/3/2030	115	0.00
$150,000	NSTAR Electric Co. 5.2% 1/3/2035	115	0.00
$1,000,000	NTT Finance Corp. 1.591% 3/4/2028Ø	710	0.02
$500,000	NTT Finance Corp. 2.065% 3/4/2031	335	0.01
$700,000	NTT Finance Corp. 4.372% 27/7/2027	524	0.02
$400,000	NTT Finance Corp. 4.567% 16/7/2027	300	0.01
$300,000	NTT Finance Corp. 4.62% 16/7/2028	227	0.01
$925,000	NTT Finance Corp. 4.876% 16/7/2030	706	0.02
$600,000	NTT Finance Corp. 5.11% 2/7/2029	461	0.02
$450,000	NTT Finance Corp. 5.171% 16/7/2032	346	0.01
$500,000	NTT Finance Corp. 5.171% 16/7/2032	385	0.01
$900,000	NTT Finance Corp. 5.502% 16/7/2035Ø	699	0.02
$800,000	Nucor Corp. 2.979% 15/12/2055	380	0.01
$600,000	Nucor Corp. 3.125% 1/4/2032	420	0.01
$600,000	Nucor Corp. 3.95% 1/5/2028	448	0.02
$500,000	Nuveen LLC 4% 1/11/2028	372	0.01
$500,000	Nuveen LLC 5.85% 15/4/2034	395	0.01
$500,000	nVent Finance Sarl 5.65% 15/5/2033	393	0.01
$975,000	NVIDIA Corp. 1.55% 15/6/2028	693	0.02
$300,000	NVIDIA Corp. 2% 15/6/2031	203	0.01
$500,000	NVIDIA Corp. 2.85% 1/4/2030	358	0.01
$200,000	NVIDIA Corp. 3.5% 1/4/2040	128	0.00
$400,000	NVIDIA Corp. 3.5% 1/4/2050	227	0.01
$250,000	NVIDIA Corp. 3.7% 1/4/2060	140	0.00
$350,000	NVR, Inc. 3% 15/5/2030	249	0.01
$200,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 2.5% 11/5/2031	136	0.00
$300,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 2.65% 15/2/2032	202	0.01
$100,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.125% 15/2/2042	55	0.00
$125,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.15% 1/5/2027	92	0.00
$225,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.25% 11/5/2041	129	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 3.4% 1/5/2030	433	0.02
$200,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.3% 19/8/2028	150	0.01
$525,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.3% 18/6/2029	393	0.01
$100,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 4.85% 19/8/2032	76	0.00
$500,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 5% 15/1/2033	380	0.01
$200,000	NXP BV / NXP Funding LLC / NXP USA, Inc. 5.25% 19/8/2035	152	0.01
$400,000	OCP SA 6.1% 30/4/2030	311	0.01
$500,000	OCP SA 6.7% 1/3/2036	401	0.01
$500,000	OCP SA 6.75% 2/5/2034Ø	403	0.01
$300,000	OCP SA 7.5% 2/5/2054	251	0.01
$200,000	Old Republic International Corp. 3.85% 11/6/2051	107	0.00
$300,000	Old Republic International Corp. 5.75% 28/3/2034	234	0.01
$300,000	Omega Healthcare Investors, Inc. 3.25% 15/4/2033	201	0.01
$400,000	Omega Healthcare Investors, Inc. 3.375% 1/2/2031	281	0.01
$200,000	Omega Healthcare Investors, Inc. 3.625% 1/10/2029	145	0.01
$500,000	Omnicom Group, Inc. 2.45% 30/4/2030	347	0.01
$275,000	Omnicom Group, Inc. 2.6% 1/8/2031	186	0.01
$300,000	Omnicom Group, Inc. 3.375% 1/3/2041	171	0.01
$150,000	Omnicom Group, Inc. 4.2% 2/3/2029	112	0.00
$50,000	Omnicom Group, Inc. 4.75% 30/3/2030	38	0.00
$175,000	Omnicom Group, Inc. 5% 2/6/2033	130	0.00
$500,000	Omnicom Group, Inc. 5.3% 1/11/2034Ø	375	0.01
$175,000	Omnicom Group, Inc. 5.3% 2/6/2036	129	0.00
$150,000	Omnicom Group, Inc. 5.375% 15/6/2033	115	0.00
$150,000	Omnicom Group, Inc. 5.4% 1/10/2048	101	0.00
$400,000	Omnis Funding Trust 6.722% 15/5/2055	310	0.01
$500,000	Oncor Electric Delivery Co. LLC 2.75% 15/5/2030	355	0.01
$300,000	Oncor Electric Delivery Co. LLC 3.1% 15/9/2049	151	0.01
$100,000	Oncor Electric Delivery Co. LLC 3.7% 15/5/2050	56	0.00
$100,000	Oncor Electric Delivery Co. LLC 3.75% 1/4/2045	60	0.00
$100,000	Oncor Electric Delivery Co. LLC 3.8% 30/9/2047	58	0.00
$100,000	Oncor Electric Delivery Co. LLC 3.8% 1/6/2049	57	0.00
$100,000	Oncor Electric Delivery Co. LLC 4.1% 15/11/2048	61	0.00
$600,000	Oncor Electric Delivery Co. LLC 4.55% 15/9/2032	452	0.02
$250,000	Oncor Electric Delivery Co. LLC 4.55% 1/12/2041	170	0.01
$225,000	Oncor Electric Delivery Co. LLC 4.65% 1/11/2029	171	0.01
$600,000	Oncor Electric Delivery Co. LLC 4.95% 15/9/2052	407	0.01
$250,000	Oncor Electric Delivery Co. LLC 5.25% 30/9/2040	188	0.01
$600,000	Oncor Electric Delivery Co. LLC 5.35% 1/4/2035	465	0.02
$700,000	Oncor Electric Delivery Co. LLC 5.55% 15/6/2054	517	0.02
$250,000	Oncor Electric Delivery Co. LLC 5.65% 15/11/2033	200	0.01
$150,000	Oncor Electric Delivery Co. LLC 7.5% 1/9/2038	136	0.00
$500,000	Oracle Corp. 2.3% 25/3/2028	357	0.01
$500,000	Oracle Corp. 2.3% 25/3/2028	357	0.01
$1,375,000	Oracle Corp. 2.875% 25/3/2031Ø	930	0.03
$1,500,000	Oracle Corp. 2.95% 1/4/2030	1,038	0.04
$900,000	Oracle Corp. 3.25% 15/11/2027	657	0.02
$800,000	Oracle Corp. 3.6% 1/4/2040	450	0.02
$1,150,000	Oracle Corp. 3.6% 1/4/2050	535	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Oracle Corp. 3.65% 25/3/2041	221	0.01
$100,000	Oracle Corp. 3.65% 25/3/2041	55	0.00
$300,000	Oracle Corp. 3.8% 15/11/2037	184	0.01
$400,000	Oracle Corp. 3.85% 15/7/2036	254	0.01
$1,225,000	Oracle Corp. 3.85% 1/4/2060	554	0.02
$600,000	Oracle Corp. 3.9% 15/5/2035Ø	392	0.01
$700,000	Oracle Corp. 3.95% 25/3/2051	344	0.01
$950,000	Oracle Corp. 4% 15/7/2046	493	0.02
$800,000	Oracle Corp. 4% 15/11/2047	410	0.01
$400,000	Oracle Corp. 4.1% 25/3/2061	191	0.01
$300,000	Oracle Corp. 4.125% 15/5/2045	161	0.01
$800,000	Oracle Corp. 4.2% 27/9/2029	588	0.02
$550,000	Oracle Corp. 4.3% 8/7/2034	375	0.01
$400,000	Oracle Corp. 4.375% 15/5/2055	206	0.01
$1,475,000	Oracle Corp. 4.45% 26/9/2030	1,078	0.04
$300,000	Oracle Corp. 4.5% 8/7/2044	172	0.01
$1,400,000	Oracle Corp. 4.55% 4/2/2029	1,044	0.04
$325,000	Oracle Corp. 4.7% 27/9/2034Ø	227	0.01
$600,000	Oracle Corp. 4.8% 3/8/2028	451	0.02
$875,000	Oracle Corp. 4.8% 26/9/2032	636	0.02
$300,000	Oracle Corp. 4.9% 6/2/2033	218	0.01
$800,000	Oracle Corp. 4.95% 4/2/2031	595	0.02
$1,500,000	Oracle Corp. 5.2% 26/9/2035Ø	1,081	0.04
$600,000	Oracle Corp. 5.25% 3/2/2032	448	0.02
$1,200,000	Oracle Corp. 5.35% 4/5/2033	896	0.03
$800,000	Oracle Corp. 5.375% 15/7/2040Ø	544	0.02
$625,000	Oracle Corp. 5.375% 27/9/2054	377	0.01
$200,000	Oracle Corp. 5.5% 3/8/2035Ø	147	0.01
$425,000	Oracle Corp. 5.5% 27/9/2064Ø	250	0.01
$600,000	Oracle Corp. 5.5% 27/9/2064Ø	354	0.01
$450,000	Oracle Corp. 5.55% 6/2/2053	279	0.01
$2,050,000	Oracle Corp. 5.7% 4/2/2036	1,526	0.05
$475,000	Oracle Corp. 5.875% 26/9/2045	320	0.01
$1,425,000	Oracle Corp. 5.95% 26/9/2055Ø	935	0.03
$300,000	Oracle Corp. 6% 3/8/2055	197	0.01
$300,000	Oracle Corp. 6% 3/8/2055Ø	197	0.01
$350,000	Oracle Corp. 6.1% 26/9/2065	224	0.01
$1,000,000	Oracle Corp. 6.1% 26/9/2065	640	0.02
$150,000	Oracle Corp. 6.125% 8/7/2039	111	0.00
$400,000	Oracle Corp. 6.125% 3/8/2065	259	0.01
$200,000	Oracle Corp. 6.15% 9/11/2029	156	0.01
$600,000	Oracle Corp. 6.25% 9/11/2032	471	0.02
$500,000	Oracle Corp. 6.5% 15/4/2038	385	0.01
$600,000	Oracle Corp. 6.55% 4/2/2046	436	0.02
$600,000	Oracle Corp. 6.7% 4/2/2056	434	0.02
$1,000,000	Oracle Corp. 6.7% 4/2/2056	723	0.03
$900,000	Oracle Corp. 6.85% 4/2/2066	641	0.02
$400,000	Oracle Corp. 6.85% 4/2/2066	285	0.01
$1,100,000	Oracle Corp. 6.9% 9/11/2052Ø	810	0.03
$200,000	Orange SA 4% 13/1/2029	149	0.01
$700,000	Orange SA 4.25% 13/1/2031	522	0.02
$800,000	Orange SA 4.75% 13/1/2033	602	0.02
$800,000	Orange SA 5% 13/1/2036	598	0.02
$450,000	Orange SA 5.375% 13/1/2042	333	0.01
$500,000	Orange SA 5.75% 13/1/2056	383	0.01
$1,050,000	Orange SA 9% 1/3/2031	942	0.03
$200,000	Orbia Advance Corp. SAB de CV 5.5% 15/1/2048	111	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Orbia Advance Corp. SAB de CV 5.875% 17/9/2044	151	0.01
$300,000	Orbia Advance Corp. SAB de CV 7.5% 13/5/2035	225	0.01
$500,000	O'Reilly Automotive, Inc. 3.6% 1/9/2027	370	0.01
$675,000	O'Reilly Automotive, Inc. 4.7% 15/6/2032	512	0.02
$300,000	ORIX Corp. 2.25% 9/3/2031	204	0.01
$500,000	ORIX Corp. 4% 13/4/2032Ø	367	0.01
$650,000	ORIX Corp. 5% 13/9/2027	491	0.02
$200,000	ORIX Corp. 5.4% 25/2/2035	155	0.01
$100,000	Oshkosh Corp. 3.1% 1/3/2030	71	0.00
$500,000	Otis Worldwide Corp. 2.565% 15/2/2030	352	0.01
$300,000	Otis Worldwide Corp. 3.112% 15/2/2040	179	0.01
$100,000	Otis Worldwide Corp. 3.362% 15/2/2050	54	0.00
$75,000	Otis Worldwide Corp. 5.125% 19/11/2031	58	0.00
$400,000	Otis Worldwide Corp. 5.131% 4/9/2035	307	0.01
$500,000	Otis Worldwide Corp. 5.25% 16/8/2028	384	0.01
$400,000	Oversea-Chinese Banking Corp., Ltd. 4.55% 8/9/2035	299	0.01
$700,000	Oversea-Chinese Banking Corp., Ltd. 5.52% 21/5/2034	540	0.02
$400,000	Owens Corning 3.875% 1/6/2030	294	0.01
$100,000	Owens Corning 3.95% 15/8/2029	74	0.00
$150,000	Owens Corning 4.3% 15/7/2047	93	0.00
$200,000	Owens Corning 4.4% 30/1/2048	125	0.00
$600,000	Owens Corning 5.7% 15/6/2034Ø	473	0.02
$300,000	Owens Corning 5.95% 15/6/2054	231	0.01
$29,000	Owens Corning 7% 1/12/2036	25	0.00
$200,000	Pacific Gas and Electric Co. 5.05% 15/10/2032	152	0.01
$150,000	Pacific Gas and Electric Co. 5.2% 1/5/2036	112	0.00
$75,000	Pacific Gas and Electric Co. 6% 1/5/2056	55	0.00
$150,000	Pacific Gas and Electric Co. 6.1% 15/1/2029	117	0.00
$300,000	Pacific Gas and Electric Co. 6.1% 15/10/2055	224	0.01
$300,000	Pacific Life Global Funding II 1.45% 20/1/2028	213	0.01
$125,000	Pacific Life Global Funding II 4.375% 3/2/2031	94	0.00
$550,000	Pacific Life Global Funding II 4.85% 10/2/2030	419	0.01
$500,000	Pacific Life Global Funding II 4.9% 11/1/2029	381	0.01
$100,000	Pacific Life Global Funding II 5.5% 18/7/2028	77	0.00
$200,000	Pacific Life Insurance Co. 5.95% 15/9/2055	151	0.01
$300,000	Pacific LifeCorp 3.35% 15/9/2050	156	0.01
$200,000	Pacific LifeCorp 5.125% 30/1/2043	142	0.00
$450,000	Pacific LifeCorp 5.4% 15/9/2052	323	0.01
$300,000	Pacific National Finance Pty, Ltd. 4.75% 22/3/2028	222	0.01
$200,000	Packaging Corp. of America 3% 15/12/2029	143	0.00
$200,000	Packaging Corp. of America 4.05% 15/12/2049	120	0.00
$500,000	Packaging Corp. of America 5.2% 15/8/2035	381	0.01
$150,000	Packaging Corp. of America 5.7% 1/12/2033	119	0.00
$600,000	Paramount Global 3.7% 1/6/2028	432	0.02
$500,000	Paramount Global 4.2% 1/6/2029	357	0.01
$200,000	Paramount Global 4.2% 19/5/2032	131	0.00
$675,000	Paramount Global 4.375% 15/3/2043	315	0.01
$100,000	Paramount Global 4.6% 15/1/2045	47	0.00
$300,000	Paramount Global 4.9% 15/8/2044	145	0.01
$550,000	Paramount Global 4.95% 15/1/2031	382	0.01
$250,000	Paramount Global 4.95% 19/5/2050	117	0.00
$200,000	Paramount Global 5.25% 1/4/2044	99	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$375,000	Paramount Global 5.85% 1/9/2043	207	0.01
$400,000	Paramount Global 6.875% 30/4/2036	270	0.01
$400,000	Parker-Hannifin Corp. 3.25% 14/6/2029	292	0.01
$200,000	Parker-Hannifin Corp. 4% 14/6/2049	122	0.00
$400,000	Parker-Hannifin Corp. 4.2% 21/11/2034	294	0.01
$400,000	Parker-Hannifin Corp. 4.45% 21/11/2044	267	0.01
$600,000	Parker-Hannifin Corp. 4.5% 15/9/2029	455	0.02
$800,000	Paychex, Inc. 5.35% 15/4/2032	610	0.02
$500,000	Paychex, Inc. 5.6% 15/4/2035Ø	382	0.01
$350,000	PayPal Holdings, Inc. 2.3% 1/6/2030	243	0.01
$550,000	PayPal Holdings, Inc. 2.85% 1/10/2029	394	0.01
$350,000	PayPal Holdings, Inc. 3.25% 1/6/2050	178	0.01
$575,000	PayPal Holdings, Inc. 3.9% 1/6/2027	428	0.02
$800,000	PayPal Holdings, Inc. 4.4% 1/6/2032	596	0.02
$700,000	PayPal Holdings, Inc. 5.05% 1/6/2052Ø	469	0.02
$175,000	PayPal Holdings, Inc. 5.1% 1/4/2035	132	0.00
$200,000	PayPal Holdings, Inc. 5.15% 1/6/2034	151	0.01
$200,000	PayPal Holdings, Inc. 5.25% 1/6/2062	136	0.00
$400,000	Peachtree Corners Funding Trust II 6.012% 15/5/2035	313	0.01
$500,000	PECO Energy Co. 3% 15/9/2049	249	0.01
$300,000	PECO Energy Co. 4.6% 15/5/2052	194	0.01
$225,000	PECO Energy Co. 4.875% 15/9/2035	170	0.01
$200,000	PECO Energy Co. 5.65% 15/9/2055	151	0.01
$300,000	PepsiCo, Inc. 1.95% 21/10/2031Ø	201	0.01
$500,000	PepsiCo, Inc. 2.625% 29/7/2029	359	0.01
$300,000	PepsiCo, Inc. 2.625% 21/10/2041	166	0.01
$150,000	PepsiCo, Inc. 2.75% 19/3/2030	107	0.00
$400,000	PepsiCo, Inc. 2.75% 21/10/2051	192	0.01
$250,000	PepsiCo, Inc. 2.875% 15/10/2049	126	0.00
$600,000	PepsiCo, Inc. 3% 15/10/2027	443	0.02
$300,000	PepsiCo, Inc. 3.375% 29/7/2049	165	0.01
$250,000	PepsiCo, Inc. 3.45% 6/10/2046	145	0.01
$400,000	PepsiCo, Inc. 3.5% 19/3/2040	257	0.01
$600,000	PepsiCo, Inc. 3.6% 18/2/2028	446	0.02
$100,000	PepsiCo, Inc. 3.6% 13/8/2042	62	0.00
$250,000	PepsiCo, Inc. 3.625% 19/3/2050	144	0.01
$100,000	PepsiCo, Inc. 3.875% 19/3/2060	58	0.00
$800,000	PepsiCo, Inc. 3.9% 18/7/2032Ø	591	0.02
$75,000	PepsiCo, Inc. 4% 5/3/2042	49	0.00
$525,000	PepsiCo, Inc. 4% 2/5/2047	328	0.01
$200,000	PepsiCo, Inc. 4.1% 15/1/2029	150	0.01
$225,000	PepsiCo, Inc. 4.25% 22/10/2044	148	0.01
$625,000	PepsiCo, Inc. 4.3% 23/7/2030Ø	474	0.02
$225,000	PepsiCo, Inc. 4.4% 7/2/2027	169	0.01
$225,000	PepsiCo, Inc. 4.45% 7/2/2028	170	0.01
$400,000	PepsiCo, Inc. 4.45% 15/5/2028	303	0.01
$800,000	PepsiCo, Inc. 4.45% 15/2/2033	611	0.02
$800,000	PepsiCo, Inc. 4.5% 17/7/2029	609	0.02
$225,000	PepsiCo, Inc. 4.6% 7/2/2030	172	0.01
$200,000	PepsiCo, Inc. 4.65% 23/7/2032	153	0.01
$400,000	PepsiCo, Inc. 4.65% 15/2/2053	268	0.01
$500,000	PepsiCo, Inc. 4.8% 17/7/2034	385	0.01
$225,000	PepsiCo, Inc. 5% 7/2/2035	173	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	PepsiCo, Inc. 5% 23/7/2035Ø	386	0.01
$400,000	Pernod Ricard International Finance LLC 1.25% 1/4/2028	281	0.01
$300,000	Pernod Ricard International Finance LLC 1.625% 1/4/2031	197	0.01
$200,000	Pernod Ricard International Finance LLC 2.75% 1/10/2050	92	0.00
$350,000	Pernod Ricard SA 5.5% 15/1/2042	263	0.01
$1,300,000	Pfizer Investment Enterprises Pte, Ltd. 4.45% 19/5/2028	981	0.03
$650,000	Pfizer Investment Enterprises Pte, Ltd. 4.65% 19/5/2030	496	0.02
$1,900,000	Pfizer Investment Enterprises Pte, Ltd. 4.75% 19/5/2033Ø	1,443	0.05
$900,000	Pfizer Investment Enterprises Pte, Ltd. 5.11% 19/5/2043	652	0.02
$2,350,000	Pfizer Investment Enterprises Pte, Ltd. 5.3% 19/5/2053	1,673	0.06
$1,000,000	Pfizer Investment Enterprises Pte, Ltd. 5.34% 19/5/2063Ø	698	0.02
$100,000	Pfizer, Inc. 1.7% 28/5/2030	68	0.00
$600,000	Pfizer, Inc. 1.75% 18/8/2031	398	0.01
$800,000	Pfizer, Inc. 2.55% 28/5/2040	447	0.02
$400,000	Pfizer, Inc. 2.625% 1/4/2030	283	0.01
$300,000	Pfizer, Inc. 2.7% 28/5/2050	143	0.00
$450,000	Pfizer, Inc. 3.45% 15/3/2029	332	0.01
$500,000	Pfizer, Inc. 3.6% 15/9/2028	372	0.01
$900,000	Pfizer, Inc. 3.875% 15/11/2027	673	0.02
$300,000	Pfizer, Inc. 3.9% 15/3/2039	201	0.01
$500,000	Pfizer, Inc. 4% 15/12/2036	353	0.01
$550,000	Pfizer, Inc. 4% 15/3/2049	332	0.01
$300,000	Pfizer, Inc. 4.1% 15/9/2038	207	0.01
$500,000	Pfizer, Inc. 4.125% 15/12/2046	312	0.01
$750,000	Pfizer, Inc. 4.2% 15/11/2030Ø	564	0.02
$300,000	Pfizer, Inc. 4.2% 15/9/2048	188	0.01
$350,000	Pfizer, Inc. 4.3% 15/6/2043	232	0.01
$200,000	Pfizer, Inc. 4.5% 15/11/2032	151	0.01
$200,000	Pfizer, Inc. 4.875% 15/11/2035	152	0.01
$200,000	Pfizer, Inc. 5.6% 15/11/2055Ø	150	0.01
$200,000	Pfizer, Inc. 5.7% 15/11/2065	148	0.01
$850,000	Pfizer, Inc. 7.2% 15/3/2039	764	0.03
$300,000	Phillips Edison Grocery Center Operating Partnership I 2.625% 15/11/2031	203	0.01
$200,000	Phillips Edison Grocery Center Operating Partnership I 4.95% 15/1/2035	149	0.01
$300,000	Piedmont Operating Partnership 3.15% 15/8/2030	207	0.01
$100,000	Piedmont Operating Partnership 5.625% 15/1/2033	75	0.00
$400,000	Pine Street Trust II 5.568% 15/2/2049	283	0.01
$250,000	Pine Street Trust III 6.223% 15/5/2054	189	0.01
$300,000	PNC Bank NA 2.7% 22/10/2029	213	0.01
$500,000	PNC Bank NA 3.1% 25/10/2027	368	0.01
$500,000	PNC Bank NA 3.25% 22/1/2028	369	0.01
$450,000	PNC Bank NA 4.05% 26/7/2028	335	0.01
$350,000	PNC Financial Services Group 2.55% 22/1/2030Ø	247	0.01
$300,000	PNC Financial Services Group 3.15% 19/5/2027	221	0.01
$770,000	PNC Financial Services Group 3.45% 23/4/2029	567	0.02
$225,000	PNC Financial Services Group 4.075% 26/1/2029	168	0.01
$500,000	PNC Financial Services Group 4.626% 6/6/2033	371	0.01
$1,000,000	PNC Financial Services Group 4.812% 21/10/2032	761	0.03
$700,000	PNC Financial Services Group 4.899% 13/5/2031	535	0.02
$600,000	PNC Financial Services Group 5.068% 24/1/2034	461	0.02
$450,000	PNC Financial Services Group 5.222% 29/1/2031	348	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	PNC Financial Services Group 5.373% 21/7/2036	386	0.01
$800,000	PNC Financial Services Group 5.401% 23/7/2035	620	0.02
$650,000	PNC Financial Services Group 5.423% 25/1/2041	489	0.02
$700,000	PNC Financial Services Group 5.492% 14/5/2030	544	0.02
$750,000	PNC Financial Services Group 5.575% 29/1/2036	587	0.02
$550,000	PNC Financial Services Group 5.582% 12/6/2029	424	0.01
$200,000	PNC Financial Services Group 5.676% 22/1/2035	158	0.01
$300,000	PNC Financial Services Group 5.939% 18/8/2034	241	0.01
$500,000	PNC Financial Services Group 6.037% 28/10/2033	404	0.01
$500,000	PNC Financial Services Group 6.875% 20/10/2034	423	0.01
$500,000	POSCO 4.5% 16/1/2031	376	0.01
$500,000	POSCO 4.875% 23/1/2027Ø	375	0.01
$200,000	POSCO 5.75% 17/1/2028	153	0.01
$400,000	Power Finance Corp., Ltd. 3.75% 6/12/2027	295	0.01
$500,000	Power Finance Corp., Ltd. 3.95% 23/4/2030	367	0.01
$500,000	Power Finance Corp., Ltd. 4.5% 18/6/2029	374	0.01
$300,000	PPG Industries, Inc. 2.55% 15/6/2030	210	0.01
$100,000	PPG Industries, Inc. 2.8% 15/8/2029	72	0.00
$200,000	PPG Industries, Inc. 4.375% 15/3/2031	150	0.01
$150,000	President and Fellows of Harvard College 2.517% 15/10/2050	71	0.00
$300,000	President and Fellows of Harvard College 3.15% 15/7/2046	169	0.01
$300,000	President and Fellows of Harvard College 3.3% 15/7/2056	157	0.01
$100,000	President and Fellows of Harvard College 4.875% 15/10/2040	76	0.00
$400,000	President and Fellows of Harvard College 4.887% 15/3/2030	310	0.01
$400,000	President and Fellows of Harvard College 5.259% 15/3/2036	318	0.01
$150,000	Pricoa Global Funding I 4.35% 25/11/2030	113	0.00
$150,000	Pricoa Global Funding I 4.65% 12/1/2033	112	0.00
$200,000	Pricoa Global Funding I 5.1% 30/5/2028	152	0.01
$400,000	Pricoa Global Funding I 5.35% 28/5/2035	310	0.01
$200,000	Principal Financial Group, Inc. 2.125% 15/6/2030	137	0.00
$600,000	Principal Financial Group, Inc. 4.111% 15/2/2028	446	0.02
$250,000	Principal Financial Group, Inc. 4.625% 15/9/2042	168	0.01
$200,000	Principal Financial Group, Inc. 5.5% 15/3/2053	144	0.01
$200,000	Principal Financial Group, Inc. 6.05% 15/10/2036	162	0.01
$300,000	Principal Life Global Funding II 1.625% 19/11/2030	198	0.01
$100,000	Principal Life Global Funding II 2.5% 16/9/2029	70	0.00
$300,000	Principal Life Global Funding II 4.45% 13/1/2031	225	0.01
$150,000	Principal Life Global Funding II 4.95% 27/11/2029	114	0.00
$300,000	Principal Life Global Funding II 5.1% 25/1/2029	229	0.01
$300,000	Procter & Gamble 1.2% 29/10/2030	199	0.01
$600,000	Procter & Gamble 1.95% 23/4/2031Ø	408	0.01
$300,000	Procter & Gamble 2.8% 25/3/2027	221	0.01
$200,000	Procter & Gamble 2.85% 11/8/2027	147	0.01
$525,000	Procter & Gamble 3% 25/3/2030	380	0.01
$200,000	Procter & Gamble 3.6% 25/3/2050	117	0.00
$175,000	Procter & Gamble 4.05% 1/5/2030	132	0.00
$600,000	Procter & Gamble 4.05% 26/1/2033	450	0.02
$125,000	Procter & Gamble 4.1% 3/11/2032	94	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$175,000	Procter & Gamble 4.15% 24/10/2029	133	0.00
$600,000	Procter & Gamble 4.35% 29/1/2029	457	0.02
$175,000	Procter & Gamble 4.35% 3/11/2035	130	0.00
$300,000	Procter & Gamble 4.55% 29/1/2034	229	0.01
$175,000	Procter & Gamble 4.55% 24/10/2034	134	0.00
$175,000	Procter & Gamble 4.6% 1/5/2035	133	0.00
$200,000	Procter & Gamble 5.55% 5/3/2037	163	0.01
$200,000	Progressive 2.5% 15/3/2027	147	0.01
$500,000	Progressive 3% 15/3/2032	345	0.01
$525,000	Progressive 3.7% 15/3/2052	292	0.01
$200,000	Progressive 3.95% 26/3/2050	117	0.00
$400,000	Progressive 4% 1/3/2029	299	0.01
$300,000	Progressive 4.35% 25/4/2044	195	0.01
$200,000	Prologis 1.625% 15/3/2031	132	0.00
$300,000	Prologis 1.75% 1/2/2031	200	0.01
$200,000	Prologis 2.125% 15/10/2050	82	0.00
$300,000	Prologis 2.25% 15/4/2030	209	0.01
$500,000	Prologis 2.25% 15/1/2032	335	0.01
$200,000	Prologis 2.875% 15/11/2029	143	0.00
$250,000	Prologis 3% 15/4/2050	125	0.00
$400,000	Prologis 3.05% 1/3/2050	202	0.01
$500,000	Prologis 4% 15/9/2028	373	0.01
$200,000	Prologis 4.375% 1/2/2029	151	0.01
$500,000	Prologis 5% 15/3/2034	383	0.01
$200,000	Prologis 5.125% 15/1/2034	154	0.01
$500,000	Prologis 5.25% 15/5/2035	388	0.01
$400,000	Prologis 5.25% 15/6/2053	288	0.01
$300,000	Prologis 5.25% 15/3/2054	215	0.01
$175,000	Prologis Targeted US Logistics Fund 4.625% 15/3/2033	130	0.00
$400,000	Prologis Targeted US Logistics Fund 4.75% 15/1/2036	294	0.01
$500,000	Prologis Targeted US Logistics Fund 5.25% 1/4/2029	384	0.01
$1,000,000	Prosus 3.061% 13/7/2031	686	0.02
$400,000	Prosus 3.68% 21/1/2030Ø	288	0.01
$300,000	Prosus 3.68% 21/1/2030	216	0.01
$500,000	Prosus 3.832% 8/2/2051	254	0.01
$600,000	Prosus 4.027% 3/8/2050	318	0.01
$200,000	Prosus 4.193% 19/1/2032	144	0.01
$400,000	Protective Life Corp. 3.4% 15/1/2030	289	0.01
$550,000	Protective Life Corp. 4.3% 30/9/2028	411	0.01
$400,000	Protective Life Corp. 4.7% 15/1/2031	301	0.01
$400,000	Protective Life Global Funding 5.432% 14/1/2032	313	0.01
$500,000	Protective Life Global Funding 5.467% 8/12/2028	385	0.01
$300,000	Providence St Joseph Health Obligated Group 2.7% 1/10/2051	137	0.00
$300,000	Providence St Joseph Health Obligated Group 3.93% 1/10/2048	178	0.01
$300,000	Prudential Financial, Inc. 3.7% 1/10/2050	208	0.01
$400,000	Prudential Financial, Inc. 3.7% 13/3/2051Ø	218	0.01
$493,000	Prudential Financial, Inc. 3.905% 7/12/2047	283	0.01
$400,000	Prudential Financial, Inc. 3.935% 7/12/2049	230	0.01
$300,000	Prudential Financial, Inc. 4.35% 25/2/2050	183	0.01
$300,000	Prudential Financial, Inc. 4.418% 27/3/2048	188	0.01
$200,000	Prudential Financial, Inc. 4.5% 15/9/2047	147	0.01
$500,000	Prudential Financial, Inc. 5.125% 1/3/2052	366	0.01
$500,000	Prudential Financial, Inc. 5.2% 14/3/2035	381	0.01
$200,000	Prudential Financial, Inc. 5.7% 14/12/2036	157	0.01
$300,000	Prudential Financial, Inc. 5.7% 15/9/2048	225	0.01
$600,000	Prudential Financial, Inc. 6% 1/9/2052Ø	461	0.02
$400,000	Prudential Financial, Inc. 6.5% 15/3/2054	314	0.01
$500,000	Prudential Financial, Inc. 6.625% 21/6/2040	420	0.01
$200,000	Prudential Financial, Inc. 6.75% 1/3/2053	160	0.01
$275,000	Prudential Funding Asia PLC 2.95% 3/11/2033	198	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Prudential Funding Asia PLC 3.125% 14/4/2030	359	0.01
$200,000	Prudential Funding Asia PLC 3.625% 24/3/2032	144	0.01
$500,000	PSEG Power LLC 5.2% 15/5/2030	384	0.01
$400,000	Public Service Co. of New Hampshire 2.2% 15/6/2031	270	0.01
$300,000	Public Service Co. of New Hampshire 5.15% 15/1/2053	211	0.01
$500,000	Public Service Enterprise Group, Inc. 2.45% 15/11/2031	337	0.01
$300,000	Public Service Enterprise Group, Inc. 5.85% 15/11/2027	230	0.01
$500,000	Public Service Enterprise Group, Inc. 5.875% 15/10/2028	389	0.01
$600,000	Public Service Enterprise Group, Inc. 6.125% 15/10/2033	484	0.02
$250,000	Public Storage Operating Co. 1.85% 1/5/2028	178	0.01
$300,000	Public Storage Operating Co. 1.95% 9/11/2028	213	0.01
$300,000	Public Storage Operating Co. 2.3% 1/5/2031	205	0.01
$200,000	Public Storage Operating Co. 3.094% 15/9/2027	148	0.01
$700,000	Public Storage Operating Co. 4.375% 1/7/2030	529	0.02
$300,000	Public Storage Operating Co. 5.1% 1/8/2033Ø	233	0.01
$300,000	Public Storage Operating Co. 5.35% 1/8/2053	219	0.01
$125,000	PulteGroup, Inc. 4.25% 1/3/2031	93	0.00
$100,000	PulteGroup, Inc. 4.9% 1/3/2036	74	0.00
$200,000	PulteGroup, Inc. 6% 15/2/2035	161	0.01
$450,000	PulteGroup, Inc. 7.875% 15/6/2032	396	0.01
$500,000	QIB Sukuk, Ltd. 4.803% 12/6/2030	378	0.01
$500,000	QNB Finance, Ltd. 4.5% 24/7/2030	378	0.01
$500,000	Qorvo, Inc. 3.375% 1/4/2031	343	0.01
$252,000	QUALCOMM, Inc. 1.3% 20/5/2028	178	0.01
$500,000	QUALCOMM, Inc. 1.65% 20/5/2032	322	0.01
$400,000	QUALCOMM, Inc. 2.15% 20/5/2030	277	0.01
$1,000,000	QUALCOMM, Inc. 3.25% 20/5/2027	740	0.03
$125,000	QUALCOMM, Inc. 3.25% 20/5/2050	65	0.00
$500,000	QUALCOMM, Inc. 4.25% 20/5/2032	375	0.01
$325,000	QUALCOMM, Inc. 4.3% 20/5/2047	205	0.01
$200,000	QUALCOMM, Inc. 4.5% 20/5/2030	152	0.01
$700,000	QUALCOMM, Inc. 4.5% 20/5/2052Ø	442	0.02
$100,000	QUALCOMM, Inc. 4.65% 20/5/2035	75	0.00
$200,000	QUALCOMM, Inc. 4.75% 20/5/2032	153	0.01
$475,000	QUALCOMM, Inc. 4.8% 20/5/2045	327	0.01
$200,000	QUALCOMM, Inc. 5% 20/5/2035	153	0.01
$250,000	QUALCOMM, Inc. 5.4% 20/5/2033	198	0.01
$600,000	QUALCOMM, Inc. 6% 20/5/2053Ø	472	0.02
$500,000	Quest Diagnostics, Inc. 2.8% 30/6/2031	347	0.01
$300,000	Quest Diagnostics, Inc. 4.2% 30/6/2029	225	0.01
$400,000	Quest Diagnostics, Inc. 4.6% 15/12/2027	301	0.01
$400,000	Quest Diagnostics, Inc. 4.7% 30/3/2045	274	0.01
$600,000	Quest Diagnostics, Inc. 5% 15/12/2034	457	0.02
$400,000	Ralph Lauren Corp. 2.95% 15/6/2030	285	0.01
$200,000	Raymond James Financial, Inc. 3.75% 1/4/2051	110	0.00
$200,000	Raymond James Financial, Inc. 4.65% 1/4/2030	152	0.01
$125,000	Raymond James Financial, Inc. 4.9% 11/9/2035	93	0.00
$450,000	Raymond James Financial, Inc. 4.95% 15/7/2046	309	0.01
$375,000	Raymond James Financial, Inc. 5.65% 11/9/2055Ø	273	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Realty Income Corp. 2.1% 15/3/2028	215	0.01
$400,000	Realty Income Corp. 2.2% 15/6/2028	287	0.01
$478,000	Realty Income Corp. 2.85% 15/12/2032	324	0.01
$355,000	Realty Income Corp. 3.1% 15/12/2029	256	0.01
$200,000	Realty Income Corp. 3.2% 15/2/2031	142	0.00
$200,000	Realty Income Corp. 3.25% 15/6/2029	146	0.01
$500,000	Realty Income Corp. 3.25% 15/1/2031Ø	357	0.01
$100,000	Realty Income Corp. 3.4% 15/1/2030	73	0.00
$625,000	Realty Income Corp. 3.95% 15/8/2027	466	0.02
$400,000	Realty Income Corp. 4% 15/7/2029	298	0.01
$500,000	Realty Income Corp. 4.5% 1/2/2033	373	0.01
$300,000	Realty Income Corp. 4.65% 15/3/2047	200	0.01
$200,000	Realty Income Corp. 4.85% 15/3/2030	153	0.01
$200,000	Realty Income Corp. 4.9% 15/7/2033	153	0.01
$600,000	Realty Income Corp. 5.125% 15/2/2034	463	0.02
$200,000	REC, Ltd. 3.875% 7/7/2027	148	0.01
$750,000	REC, Ltd. 5.625% 11/4/2028	573	0.02
$1,000,000	Reckitt Benckiser Treasury Services PLC 3% 26/6/2027	737	0.03
$200,000	Regal Rexnord Corp. 6.05% 15/4/2028	154	0.01
$450,000	Regal Rexnord Corp. 6.3% 15/2/2030	357	0.01
$350,000	Regal Rexnord Corp. 6.4% 15/4/2033	283	0.01
$500,000	Regency Centers 3.7% 15/6/2030	367	0.01
$75,000	Regency Centers 4.5% 15/3/2033	56	0.00
$250,000	Regency Centers 4.65% 15/3/2049	166	0.01
$200,000	Regency Centers 5.25% 15/1/2034	154	0.01
$500,000	Regeneron Pharmaceuticals, Inc. 1.75% 15/9/2030	335	0.01
$200,000	Regeneron Pharmaceuticals, Inc. 2.8% 15/9/2050	92	0.00
$500,000	Regions Financial Corp. 5.502% 6/9/2035	386	0.01
$400,000	Regions Financial Corp. 5.722% 6/6/2030	312	0.01
$250,000	Regions Financial Corp. 7.375% 10/12/2037	218	0.01
$300,000	Reinsurance Group of America, Inc. 3.15% 15/6/2030	213	0.01
$525,000	Reinsurance Group of America, Inc. 3.9% 15/5/2029	388	0.01
$400,000	Reinsurance Group of America, Inc. 5.75% 15/9/2034	311	0.01
$200,000	Reinsurance Group of America, Inc. 6% 15/9/2033	159	0.01
$350,000	Reinsurance Group of America, Inc. 6.65% 15/9/2055	270	0.01
$300,000	Reliance, Inc. 2.15% 15/8/2030	204	0.01
$400,000	RELX Capital, Inc. 4% 18/3/2029	298	0.01
$500,000	RELX Capital, Inc. 4.75% 20/5/2032	379	0.01
$300,000	RELX Capital, Inc. 5.25% 27/3/2035	230	0.01
$300,000	RenaissanceRe Holdings, Ltd. 5.75% 5/6/2033	235	0.01
$125,000	RenaissanceRe Holdings, Ltd. 5.8% 1/4/2035	97	0.00
$400,000	Republic Services, Inc. 1.45% 15/2/2031	263	0.01
$300,000	Republic Services, Inc. 1.75% 15/2/2032	195	0.01
$500,000	Republic Services, Inc. 2.375% 15/3/2033Ø	329	0.01
$200,000	Republic Services, Inc. 3.05% 1/3/2050	102	0.00
$200,000	Republic Services, Inc. 3.375% 15/11/2027	148	0.01
$500,000	Republic Services, Inc. 3.95% 15/5/2028	373	0.01
$750,000	Republic Services, Inc. 4.875% 1/4/2029	574	0.02
$500,000	Republic Services, Inc. 5% 1/4/2034	386	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Republic Services, Inc. 6.2% 1/3/2040	420	0.01
$300,000	Revvity, Inc. 1.9% 15/9/2028	211	0.01
$300,000	Revvity, Inc. 2.25% 15/9/2031	199	0.01
$300,000	Revvity, Inc. 2.55% 15/3/2031	204	0.01
$400,000	Rexford Industrial Realty 2.15% 1/9/2031	264	0.01
$100,000	RGA Global Funding 4.6% 25/11/2030	75	0.00
$400,000	RGA Global Funding 5% 25/8/2032	303	0.01
$300,000	RGA Global Funding 5.05% 6/12/2031	229	0.01
$400,000	RGA Global Funding 5.25% 9/1/2030	308	0.01
$500,000	Riyad Bank 5.805% 14/1/2036	374	0.01
$400,000	Riyad Sukuk, Ltd. 6.209% 14/7/2035	306	0.01
$500,000	Roche Holdings, Inc. 1.93% 13/12/2028	355	0.01
$600,000	Roche Holdings, Inc. 2.076% 13/12/2031	401	0.01
$700,000	Roche Holdings, Inc. 2.314% 10/3/2027	514	0.02
$1,510,000	Roche Holdings, Inc. 2.607% 13/12/2051	705	0.02
$200,000	Roche Holdings, Inc. 4.075% 2/12/2030	150	0.01
$200,000	Roche Holdings, Inc. 4.203% 9/9/2029	151	0.01
$200,000	Roche Holdings, Inc. 4.374% 2/12/2032	150	0.01
$300,000	Roche Holdings, Inc. 4.592% 9/9/2034	226	0.01
$200,000	Roche Holdings, Inc. 4.666% 2/12/2035	150	0.01
$600,000	Roche Holdings, Inc. 4.79% 8/3/2029	459	0.02
$600,000	Roche Holdings, Inc. 4.909% 8/3/2031	464	0.02
$500,000	Roche Holdings, Inc. 4.985% 8/3/2034	387	0.01
$500,000	Roche Holdings, Inc. 5.218% 8/3/2054[Ø]	370	0.01
$600,000	Roche Holdings, Inc. 5.338% 13/11/2028	465	0.02
$200,000	Roche Holdings, Inc. 5.489% 13/11/2030	158	0.01
$300,000	Roche Holdings, Inc. 5.593% 13/11/2033	241	0.01
$500,000	Roche Holdings, Inc. 7% 1/3/2039	450	0.02
$100,000	Rogers Communications, Inc. 3.2% 15/3/2027	74	0.00
$175,000	Rogers Communications, Inc. 3.7% 15/11/2049	98	0.00
$450,000	Rogers Communications, Inc. 3.8% 15/3/2032	321	0.01
$100,000	Rogers Communications, Inc. 4.5% 15/3/2042	65	0.00
$25,000	Rogers Communications, Inc. 4.5% 15/3/2043	16	0.00
$1,000,000	Rogers Communications, Inc. 4.55% 15/3/2052	607	0.02
$500,000	Rogers Communications, Inc. 5% 15/2/2029	381	0.01
$300,000	Rogers Communications, Inc. 5% 15/3/2044	203	0.01
$900,000	Rogers Communications, Inc. 5.3% 15/2/2034	684	0.02
$300,000	Rogers Communications, Inc. 5.45% 1/10/2043	214	0.01
$150,000	Rogers Communications, Inc. 7.5% 15/8/2038	131	0.00
$150,000	Rohm and Haas Co. 7.85% 15/7/2029	124	0.00
$400,000	Roper Technologies, Inc. 1.75% 15/2/2031	261	0.01
$600,000	Roper Technologies, Inc. 2.95% 15/9/2029	428	0.02
$500,000	Roper Technologies, Inc. 4.2% 15/9/2028	373	0.01
$100,000	Roper Technologies, Inc. 4.25% 15/9/2028	75	0.00
$150,000	Roper Technologies, Inc. 4.45% 15/9/2030	112	0.00
$300,000	Roper Technologies, Inc. 4.9% 15/10/2034	221	0.01
$150,000	Roper Technologies, Inc. 5.1% 15/9/2035	112	0.00
$400,000	Royal Bank of Canada 2.3% 3/11/2031	272	0.01
$800,000	Royal Bank of Canada 3.625% 4/5/2027	594	0.02
$200,000	Royal Bank of Canada 3.875% 4/5/2032	146	0.01
$325,000	Royal Bank of Canada 3.995% 3/11/2028	242	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Royal Bank of Canada 4.24% 3/8/2027	374	0.01
$325,000	Royal Bank of Canada 4.305% 3/11/2031Ø	243	0.01
$300,000	Royal Bank of Canada 4.498% 6/8/2029	226	0.01
$250,000	Royal Bank of Canada 4.522% 18/10/2028	188	0.01
$500,000	Royal Bank of Canada 4.65% 18/10/2030	379	0.01
$700,000	Royal Bank of Canada 4.696% 6/8/2031	532	0.02
$300,000	Royal Bank of Canada 4.95% 1/2/2029	230	0.01
$725,000	Royal Bank of Canada 4.965% 24/1/2029	550	0.02
$500,000	Royal Bank of Canada 4.969% 2/8/2030	383	0.01
$275,000	Royal Bank of Canada 4.97% 2/5/2031	211	0.01
$500,000	Royal Bank of Canada 5% 1/2/2033	386	0.01
$600,000	Royal Bank of Canada 5% 2/5/2033	463	0.02
$500,000	Royal Bank of Canada 5.15% 1/2/2034Ø	392	0.01
$725,000	Royal Bank of Canada 5.153% 4/2/2031	559	0.02
$300,000	Royal Bank of Canada 5.2% 1/8/2028	230	0.01
$200,000	Royal Bank of Canada 6% 1/11/2027	154	0.01
$400,000	Royal Bank of Canada 6.35% 24/11/2084	295	0.01
$500,000	Royal Bank of Canada 6.5% 24/5/2086	372	0.01
$500,000	Royal Bank of Canada 6.75% 24/8/2085	386	0.01
$500,000	Royal Bank of Canada 7.5% 2/5/2084	393	0.01
$300,000	Royal Caribbean Cruises, Ltd. 3.7% 15/3/2028	222	0.01
$800,000	Royal Caribbean Cruises, Ltd. 5.375% 15/1/2036Ø	606	0.02
$800,000	Royal Caribbean Cruises, Ltd. 5.5% 1/4/2028	608	0.02
$500,000	Royal Caribbean Cruises, Ltd. 5.625% 30/9/2031	383	0.01
$600,000	Royal Caribbean Cruises, Ltd. 6% 1/2/2033	462	0.02
$500,000	Royal Caribbean Cruises, Ltd. 6.25% 15/3/2032	388	0.01
$300,000	Royalty Pharma PLC 1.75% 2/9/2027	216	0.01
$500,000	Royalty Pharma PLC 2.15% 2/9/2031	332	0.01
$200,000	Royalty Pharma PLC 3.3% 2/9/2040	118	0.00
$200,000	Royalty Pharma PLC 3.35% 2/9/2051	101	0.00
$325,000	Royalty Pharma PLC 3.55% 2/9/2050Ø	171	0.01
$125,000	Royalty Pharma PLC 4.45% 25/3/2031	94	0.00
$625,000	Royalty Pharma PLC 5.2% 25/9/2035	473	0.02
$300,000	Royalty Pharma PLC 5.9% 2/9/2054	224	0.01
$125,000	Royalty Pharma PLC 5.95% 25/9/2055	94	0.00
$400,000	Ryder System, Inc. 2.85% 1/3/2027	295	0.01
$400,000	Ryder System, Inc. 4.3% 15/6/2027	299	0.01
$75,000	Ryder System, Inc. 4.3% 1/12/2030	56	0.00
$75,000	Ryder System, Inc. 5% 15/3/2030	57	0.00
$500,000	Ryder System, Inc. 5.375% 15/3/2029	386	0.01
$250,000	Ryder System, Inc. 6.6% 1/12/2033	210	0.01
$300,000	S&P Global, Inc. 2.3% 15/8/2060	115	0.00
$500,000	S&P Global, Inc. 2.45% 1/3/2027	367	0.01
$100,000	S&P Global, Inc. 2.7% 1/3/2029	72	0.00
$1,075,000	S&P Global, Inc. 2.9% 1/3/2032	744	0.03
$52,000	S&P Global, Inc. 2.95% 22/1/2027	38	0.00
$200,000	S&P Global, Inc. 3.25% 1/12/2049	106	0.00
$400,000	S&P Global, Inc. 3.7% 1/3/2052Ø	226	0.01
$200,000	S&P Global, Inc. 3.9% 1/3/2062	112	0.00
$700,000	S&P Global, Inc. 4.25% 1/5/2029	526	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$125,000	S&P Global, Inc. 4.25% 15/1/2031	93	0.00
$500,000	S&P Global, Inc. 4.75% 1/8/2028	380	0.01
$75,000	S&P Global, Inc. 4.8% 4/12/2035	56	0.00
$600,000	S&P Global, Inc. 5.25% 15/9/2033	471	0.02
$300,000	Sabra Health Care 3.2% 1/12/2031	207	0.01
$400,000	Sabra Health Care 3.9% 15/10/2029	293	0.01
$325,000	Safehold GL Holdings LLC 5.65% 15/1/2035	252	0.01
$500,000	Salesforce, Inc. 1.5% 15/7/2028	352	0.01
$750,000	Salesforce, Inc. 1.95% 15/7/2031Ø	496	0.02
$300,000	Salesforce, Inc. 2.7% 15/7/2041	158	0.01
$500,000	Salesforce, Inc. 2.9% 15/7/2051	228	0.01
$500,000	Salesforce, Inc. 3.05% 15/7/2061	216	0.01
$800,000	Salesforce, Inc. 3.7% 11/4/2028	594	0.02
$275,000	Sands China, Ltd. 2.3% 8/3/2027	201	0.01
$600,000	Sands China, Ltd. 2.85% 8/3/2029	427	0.01
$200,000	Sands China, Ltd. 3.25% 8/8/2031	139	0.00
$275,000	Sands China, Ltd. 4.375% 18/6/2030	202	0.01
$500,000	Sands China, Ltd. 5.4% 8/8/2028	380	0.01
$200,000	Sanofi SA 3.625% 19/6/2028	149	0.01
$125,000	Sanofi SA 3.75% 3/11/2027	93	0.00
$125,000	Sanofi SA 3.8% 3/11/2028	93	0.00
$125,000	Sanofi SA 4.2% 3/11/2032	93	0.00
$100,000	Santander Holdings USA, Inc. 5.353% 6/9/2030	77	0.00
$500,000	Santander Holdings USA, Inc. 5.741% 20/3/2031Ø	388	0.01
$500,000	Santander Holdings USA, Inc. 6.174% 9/1/2030	388	0.01
$100,000	Santander Holdings USA, Inc. 6.342% 31/5/2035	80	0.00
$600,000	Santander Holdings USA, Inc. 6.499% 9/3/2029	465	0.02
$500,000	Santander Holdings USA, Inc. 7.66% 9/11/2031Ø	420	0.01
$200,000	Santander UK Group Holdings PLC 2.896% 15/3/2032	138	0.00
$300,000	Santander UK Group Holdings PLC 3.823% 3/11/2028	222	0.01
$800,000	Santander UK Group Holdings PLC 4.32% 22/9/2029	597	0.02
$500,000	Santander UK Group Holdings PLC 4.858% 11/9/2030	379	0.01
$200,000	Santander UK Group Holdings PLC 5.136% 22/9/2036	149	0.01
$500,000	Santander UK Group Holdings PLC 5.694% 15/4/2031	390	0.01
$500,000	Santander UK Group Holdings PLC 6.534% 10/1/2029	388	0.01
$400,000	Saudi Awwal Bank 5.947% 4/9/2035	303	0.01
$350,000	Scentre Group Trust 1 / Scentre Group Trust 2 4.375% 28/5/2030	264	0.01
$500,000	Scentre Group Trust 2 5.125% 24/9/2080	377	0.01
$400,000	Sekisui House US, Inc. 2.5% 15/1/2031	268	0.01
$150,000	Sekisui House US, Inc. 3.966% 6/8/2061	75	0.00
$175,000	Sekisui House US, Inc. 6% 15/1/2043Ø	124	0.00
$200,000	Selective Insurance Group, Inc. 5.375% 1/3/2049	140	0.00
$75,000	Selective Insurance Group, Inc. 5.9% 15/4/2035	59	0.00
$500,000	ServiceNow, Inc. 1.4% 1/9/2030	329	0.01
$616,000	SF Holding Investment 2021, Ltd. 3.125% 17/11/2031	437	0.02
$500,000	Shanghai Port Group BVI Development 2 Co., Ltd. 2.375% 13/7/2030Ø	351	0.01
$300,000	Shanghai Port Group BVI Development Co., Ltd. 3.375% 18/6/2029	220	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	Shinhan Bank Co., Ltd. 4% 23/4/2029	296	0.01
$300,000	Shinhan Bank Co., Ltd. 5.75% 15/4/2034	238	0.01
$500,000	Siemens Financieringsmaatschappij 1.7% 11/3/2028	358	0.01
$750,000	Siemens Financieringsmaatschappij 2.15% 11/3/2031	512	0.02
$800,000	Siemens Financieringsmaatschappij 2.875% 11/3/2041	462	0.02
$350,000	Siemens Financieringsmaatschappij 3.3% 15/9/2046	196	0.01
$300,000	Siemens Financieringsmaatschappij 4.2% 16/3/2047	193	0.01
$700,000	Siemens Financieringsmaatschappij 4.4% 27/5/2045	470	0.02
$600,000	Siemens Funding BV 4.6% 28/5/2030	457	0.02
$700,000	Siemens Funding BV 4.9% 28/5/2032	541	0.02
$700,000	Siemens Funding BV 5.2% 28/5/2035Ø	546	0.02
$200,000	Siemens Funding BV 5.8% 28/5/2055	157	0.01
$500,000	Siemens Funding BV 5.9% 28/5/2065	394	0.01
$300,000	Sierra Pacific Power Co. 5.9% 15/3/2054	227	0.01
$400,000	Sierra Pacific Power Co. 6.2% 15/12/2055	296	0.01
$600,000	Simon Property Group 1.75% 1/2/2028	430	0.02
$300,000	Simon Property Group 2.2% 1/2/2031	204	0.01
$500,000	Simon Property Group 2.45% 13/9/2029	354	0.01
$600,000	Simon Property Group 2.65% 1/2/2032	407	0.01
$400,000	Simon Property Group 3.25% 13/9/2049Ø	210	0.01
$275,000	Simon Property Group 3.375% 1/12/2027	203	0.01
$500,000	Simon Property Group 3.8% 15/7/2050	286	0.01
$150,000	Simon Property Group 4.25% 1/10/2044	96	0.00
$125,000	Simon Property Group 4.3% 15/1/2031	94	0.00
$300,000	Simon Property Group 4.75% 26/9/2034Ø	225	0.01
$400,000	Simon Property Group 4.75% 15/3/2042	280	0.01
$300,000	Simon Property Group 5.125% 1/10/2035Ø	229	0.01
$500,000	Simon Property Group 5.5% 8/3/2033	395	0.01
$100,000	Simon Property Group 5.85% 8/3/2053	77	0.00
$200,000	Simon Property Group 6.25% 15/1/2034	165	0.01
$200,000	Simon Property Group 6.65% 15/1/2054	169	0.01
$200,000	Simon Property Group 6.75% 1/2/2040	173	0.01
$800,000	SingTel Group Treasury Pte, Ltd. 1.875% 10/6/2030Ø	550	0.02
$500,000	SK Broadband Co., Ltd. 4.875% 28/6/2028Ø	380	0.01
$700,000	SK hynix, Inc. 2.375% 19/1/2031	484	0.02
$300,000	SK hynix, Inc. 5.5% 16/1/2029	232	0.01
$400,000	SK hynix, Inc. 6.375% 17/1/2028	311	0.01
$225,000	SK hynix, Inc. 6.5% 17/1/2033	188	0.01
$600,000	Skandinaviska Enskilda Banken AB 4.375% 2/6/2028	452	0.02
$200,000	Sky Group Finance, Ltd. 6.5% 15/10/2035Ø	165	0.01
$500,000	SMBC Aviation Capital Finance DAC 2.3% 15/6/2028	357	0.01
$200,000	SMBC Aviation Capital Finance DAC 5.25% 26/11/2035	151	0.01
$400,000	SMBC Aviation Capital Finance DAC 5.3% 3/4/2029	307	0.01
$400,000	SMBC Aviation Capital Finance DAC 5.45% 3/5/2028	305	0.01
$200,000	SMBC Aviation Capital Finance DAC 5.55% 3/4/2034	156	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	SMBC Aviation Capital Finance DAC 5.7% 25/7/2033	314	0.01
$700,000	Smith & Nephew PLC 2.032% 14/10/2030	473	0.02
$300,000	Smithfield Foods, Inc. 2.625% 13/9/2031Ø	200	0.01
$200,000	Smurfit Kappa Treasury ULC 5.2% 15/1/2030	154	0.01
$500,000	Smurfit Kappa Treasury ULC 5.438% 3/4/2034	388	0.01
$300,000	Smurfit Kappa Treasury ULC 5.777% 3/4/2054	226	0.01
$500,000	Smurfit Westrock Financing DAC 5.418% 15/1/2035Ø	386	0.01
$1,400,000	SNB Funding, Ltd. 6% 24/6/2035	1,075	0.04
$300,000	SNB Sukuk, Ltd. 5.129% 27/2/2029	229	0.01
$400,000	Societe Generale SA 2.889% 9/6/2032	273	0.01
$700,000	Societe Generale SA 3.337% 21/1/2033	484	0.02
$300,000	Societe Generale SA 3.625% 1/3/2041	172	0.01
$400,000	Societe Generale SA 3.653% 8/7/2035Ø	283	0.01
$200,000	Societe Generale SA 4% 12/1/2027	149	0.01
$400,000	Societe Generale SA 4.027% 21/1/2043	233	0.01
$200,000	Societe Generale SA 4.45% 12/4/2030	149	0.01
$700,000	Societe Generale SA 5.249% 22/5/2029	532	0.02
$200,000	Societe Generale SA 5.25% 19/2/2027	150	0.01
$200,000	Societe Generale SA 5.4% 10/4/2037	150	0.01
$300,000	Societe Generale SA 5.439% 3/10/2036	226	0.01
$200,000	Societe Generale SA 5.512% 22/5/2031	155	0.01
$200,000	Societe Generale SA 5.625% 24/11/2045	143	0.00
$600,000	Societe Generale SA 5.634% 19/1/2030	463	0.02
$200,000	Societe Generale SA 6.066% 19/1/2035	159	0.01
$400,000	Societe Generale SA 6.1% 13/4/2033	318	0.01
$400,000	Societe Generale SA 6.221% 15/6/2033Ø	315	0.01
$500,000	Societe Generale SA 6.446% 10/1/2029	387	0.01
$600,000	Societe Generale SA 6.691% 10/1/2034	490	0.02
$400,000	Societe Generale SA 7.132% 19/1/2055	319	0.01
$725,000	Societe Generale SA 7.367% 10/1/2053	593	0.02
$500,000	Sodexo, Inc. 2.718% 16/4/2031	343	0.01
$300,000	Sodexo, Inc. 5.8% 15/8/2035	235	0.01
$400,000	Solventum Corp. 5.6% 23/3/2034Ø	311	0.01
$500,000	Solventum Corp. 5.9% 30/4/2054Ø	372	0.01
$500,000	Sonoco Products Co. 3.125% 1/5/2030Ø	356	0.01
$300,000	Sonoco Products Co. 5% 1/9/2034Ø	225	0.01
$300,000	Sonoco Products Co. 5.75% 1/11/2040	232	0.01
$500,000	South32 Treasury, Ltd. 4.35% 14/4/2032	367	0.01
$500,000	Southern California Edison Co. 2.5% 1/6/2031	340	0.01
$200,000	Southern California Edison Co. 2.75% 1/2/2032	135	0.00
$350,000	Southern California Edison Co. 2.95% 1/2/2051	163	0.01
$176,000	Southern California Edison Co. 3.45% 1/2/2052	89	0.00
$200,000	Southern California Edison Co. 3.6% 1/2/2045	110	0.00
$700,000	Southern California Edison Co. 3.65% 1/2/2050	373	0.01
$100,000	Southern California Edison Co. 3.9% 15/3/2043	59	0.00
$300,000	Southern California Edison Co. 4% 1/4/2047Ø	172	0.01
$250,000	Southern California Edison Co. 4.05% 15/3/2042	152	0.01
$200,000	Southern California Edison Co. 4.125% 1/3/2048	116	0.00
$550,000	Southern California Edison Co. 4.2% 1/3/2029	410	0.01
$500,000	Southern California Edison Co. 4.5% 1/9/2040	332	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Southern California Edison Co. 4.65% 1/10/2043	129	0.00
$250,000	Southern California Edison Co. 4.8% 15/3/2033	187	0.01
$925,000	Southern California Edison Co. 5.15% 1/6/2029	708	0.02
$800,000	Southern California Edison Co. 5.2% 1/6/2034	605	0.02
$175,000	Southern California Edison Co. 5.25% 15/3/2030	135	0.00
$600,000	Southern California Edison Co. 5.3% 1/3/2028	457	0.02
$300,000	Southern California Edison Co. 5.45% 1/3/2035	230	0.01
$200,000	Southern California Edison Co. 5.5% 15/3/2040	148	0.01
$350,000	Southern California Edison Co. 5.625% 1/2/2036	269	0.01
$200,000	Southern California Edison Co. 5.7% 1/3/2053	142	0.00
$200,000	Southern California Edison Co. 5.75% 15/4/2054	143	0.01
$600,000	Southern California Edison Co. 5.875% 1/12/2053	438	0.02
$150,000	Southern California Edison Co. 5.9% 1/3/2055	110	0.00
$300,000	Southern California Edison Co. 5.95% 1/11/2032	239	0.01
$200,000	Southern California Edison Co. 5.95% 1/2/2038	155	0.01
$550,000	Southern California Edison Co. 6.05% 15/3/2039	428	0.02
$225,000	Southern California Edison Co. 6.2% 15/9/2055	172	0.01
$400,000	Southern Copper Corp. 5.875% 23/4/2045	312	0.01
$700,000	Southern Copper Corp. 6.75% 16/4/2040	598	0.02
$500,000	Southern Copper Corp. 7.5% 27/7/2035	443	0.02
$300,000	Southwest Airlines Co. 3.45% 16/11/2027	221	0.01
$200,000	Southwest Airlines Co. 4.375% 15/11/2028	150	0.01
$1,000,000	Southwest Airlines Co. 5.125% 15/6/2027	752	0.03
$200,000	Southwest Airlines Co. 5.25% 15/11/2035	148	0.01
$500,000	Sprint Capital Corp. 6.875% 15/11/2028[Ø]	399	0.01
$400,000	Sprint Capital Corp. 8.75% 15/3/2032	364	0.01
$200,000	Standard Chartered PLC 2.678% 29/6/2032	135	0.00
$600,000	Standard Chartered PLC 3.265% 18/2/2036	416	0.01
$200,000	Standard Chartered PLC 3.603% 12/1/2033	139	0.00
$200,000	Standard Chartered PLC 4.299% 13/1/2030	149	0.01
$200,000	Standard Chartered PLC 4.3% 19/2/2027	149	0.01
$200,000	Standard Chartered PLC 4.305% 21/5/2030	149	0.01
$600,000	Standard Chartered PLC 4.644% 1/4/2031	452	0.02
$300,000	Standard Chartered PLC 4.866% 15/3/2033	225	0.01
$500,000	Standard Chartered PLC 5.005% 15/10/2030	381	0.01
$500,000	Standard Chartered PLC 5.243% 13/1/2037	375	0.01
$700,000	Standard Chartered PLC 5.244% 13/5/2031	540	0.02
$200,000	Standard Chartered PLC 5.3% 9/1/2043	145	0.01
$1,000,000	Standard Chartered PLC 5.4% 12/8/2036	764	0.03
$400,000	Standard Chartered PLC 5.545% 21/1/2029	305	0.01
$700,000	Standard Chartered PLC 5.688% 14/5/2028	531	0.02
$800,000	Standard Chartered PLC 5.7% 26/3/2044	594	0.02
$500,000	Standard Chartered PLC 5.905% 14/5/2035	396	0.01
$950,000	Standard Chartered PLC 6.097% 11/1/2035	763	0.03
$700,000	Standard Chartered PLC 6.301% 9/1/2029	541	0.02
$400,000	Standard Chartered PLC 7.014% Perpetual 30/7/2037	314	0.01
$500,000	Standard Chartered PLC 7.018% 8/2/2030	401	0.01
$500,000	Standard Chartered PLC 7.767% 16/11/2028	394	0.01
$200,000	Standard Life PLC 5.375% 6/7/2027	150	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	360	0.01
$150,000	Starbucks Corp. 2% 12/3/2027	110	0.00
$500,000	Starbucks Corp. 2.25% 12/3/2030	347	0.01
$400,000	Starbucks Corp. 2.55% 15/11/2030Ø	278	0.01
$400,000	Starbucks Corp. 3% 14/2/2032	278	0.01
$150,000	Starbucks Corp. 3.35% 12/3/2050	79	0.00
$350,000	Starbucks Corp. 3.5% 1/3/2028	259	0.01
$400,000	Starbucks Corp. 3.5% 15/11/2050	215	0.01
$300,000	Starbucks Corp. 3.75% 1/12/2047	173	0.01
$300,000	Starbucks Corp. 4.45% 15/8/2049	191	0.01
$400,000	Starbucks Corp. 4.5% 15/5/2028	301	0.01
$300,000	Starbucks Corp. 4.5% 15/11/2048	192	0.01
$200,000	Starbucks Corp. 4.8% 15/5/2030	153	0.01
$300,000	Starbucks Corp. 4.8% 15/2/2033	229	0.01
$600,000	State Bank of India/London 2.49% 26/1/2027	440	0.02
$500,000	State Bank of India/London 4.5% 9/9/2030	375	0.01
$500,000	State Bank of India/London 5% 17/1/2029	380	0.01
$500,000	State Street Bank & Trust Co. 4.782% 23/11/2029	384	0.01
$380,000	State Street Corp. 2.2% 3/3/2031	257	0.01
$500,000	State Street Corp. 2.623% 7/2/2033	339	0.01
$300,000	State Street Corp. 3.031% 1/11/2034	213	0.01
$200,000	State Street Corp. 3.152% 30/3/2031	144	0.01
$250,000	State Street Corp. 4.164% 4/8/2033	184	0.01
$700,000	State Street Corp. 4.536% 28/2/2028	529	0.02
$125,000	State Street Corp. 4.543% 24/4/2028	94	0.00
$300,000	State Street Corp. 4.729% 28/2/2030	229	0.01
$200,000	State Street Corp. 4.784% 23/10/2036	149	0.01
$300,000	State Street Corp. 4.834% 24/4/2030	230	0.01
$300,000	State Street Corp. 4.834% 24/4/2030	230	0.01
$300,000	State Street Corp. 5.146% 28/2/2036	230	0.01
$600,000	State Street Corp. 5.159% 18/5/2034	464	0.02
$700,000	State Street Corp. 5.684% 21/11/2029	545	0.02
$600,000	State Street Corp. 5.82% 4/11/2028	460	0.02
$500,000	STC Sukuk Co. II, Ltd. 4.489% 15/1/2031	373	0.01
$500,000	STC Sukuk Co. II, Ltd. 5.083% 15/1/2036Ø	377	0.01
$600,000	Stellantis Finance US, Inc. 5.625% 12/1/2028	455	0.02
$800,000	Stellantis Finance US, Inc. 5.75% 18/3/2030	610	0.02
$300,000	Stellantis Finance US, Inc. 6.375% 12/9/2032	233	0.01
$500,000	Stellantis Finance US, Inc. 6.45% 18/3/2035	384	0.01
$700,000	Stellantis Financial Services US Corp. 4.95% 15/9/2028	525	0.02
$200,000	STERIS Irish FinCo UnLtd Co. 3.75% 15/3/2051	113	0.00
$300,000	Stifel Financial Corp. 4% 15/5/2030	220	0.01
$100,000	Stora Enso Oyj 7.25% 15/4/2036	83	0.00
$700,000	Stryker Corp. 1.95% 15/6/2030	478	0.02
$400,000	Stryker Corp. 3.65% 7/3/2028	297	0.01
$400,000	Stryker Corp. 4.1% 1/4/2043	257	0.01
$300,000	Stryker Corp. 4.625% 15/3/2046	202	0.01
$200,000	Stryker Corp. 4.7% 10/2/2028	151	0.01
$100,000	Stryker Corp. 4.85% 10/2/2030	77	0.00
$700,000	Stryker Corp. 5.2% 10/2/2035	541	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Sumitomo Mitsui Financial Group, Inc. 1.71% 12/1/2031	199	0.01
$900,000	Sumitomo Mitsui Financial Group, Inc. 1.902% 17/9/2028	636	0.02
$400,000	Sumitomo Mitsui Financial Group, Inc. 2.13% 8/7/2030	274	0.01
$300,000	Sumitomo Mitsui Financial Group, Inc. 2.142% 23/9/2030	204	0.01
$700,000	Sumitomo Mitsui Financial Group, Inc. 2.222% 17/9/2031Ø	468	0.02
$200,000	Sumitomo Mitsui Financial Group, Inc. 2.296% 12/1/2041	107	0.00
$300,000	Sumitomo Mitsui Financial Group, Inc. 2.724% 27/9/2029	214	0.01
$400,000	Sumitomo Mitsui Financial Group, Inc. 2.75% 15/1/2030Ø	283	0.01
$300,000	Sumitomo Mitsui Financial Group, Inc. 2.93% 17/9/2041	169	0.01
$800,000	Sumitomo Mitsui Financial Group, Inc. 3.04% 16/7/2029	577	0.02
$200,000	Sumitomo Mitsui Financial Group, Inc. 3.05% 14/1/2042	116	0.00
$500,000	Sumitomo Mitsui Financial Group, Inc. 3.352% 18/10/2027	370	0.01
$266,000	Sumitomo Mitsui Financial Group, Inc. 3.364% 12/7/2027	197	0.01
$100,000	Sumitomo Mitsui Financial Group, Inc. 3.544% 17/1/2028	74	0.00
$200,000	Sumitomo Mitsui Financial Group, Inc. 4.108% 15/1/2029	149	0.01
$400,000	Sumitomo Mitsui Financial Group, Inc. 4.306% 16/10/2028Ø	300	0.01
$200,000	Sumitomo Mitsui Financial Group, Inc. 4.494% 15/1/2032	150	0.01
$250,000	Sumitomo Mitsui Financial Group, Inc. 4.66% 8/7/2031	189	0.01
$250,000	Sumitomo Mitsui Financial Group, Inc. 4.954% 8/7/2033	191	0.01
$200,000	Sumitomo Mitsui Financial Group, Inc. 5.046% 15/1/2037	151	0.01
$375,000	Sumitomo Mitsui Financial Group, Inc. 5.24% 15/4/2030	291	0.01
$250,000	Sumitomo Mitsui Financial Group, Inc. 5.246% 8/7/2036	192	0.01
$200,000	Sumitomo Mitsui Financial Group, Inc. 5.424% 9/7/2031	157	0.01
$375,000	Sumitomo Mitsui Financial Group, Inc. 5.454% 15/1/2032	295	0.01
$1,150,000	Sumitomo Mitsui Financial Group, Inc. 5.52% 13/1/2028	882	0.03
$800,000	Sumitomo Mitsui Financial Group, Inc. 5.558% 9/7/2034	630	0.02
$200,000	Sumitomo Mitsui Financial Group, Inc. 5.57% 15/1/2047	152	0.01
$368,000	Sumitomo Mitsui Financial Group, Inc. 5.632% 15/1/2035	292	0.01
$200,000	Sumitomo Mitsui Financial Group, Inc. 5.71% 13/1/2030	157	0.01
$700,000	Sumitomo Mitsui Financial Group, Inc. 5.716% 14/9/2028	543	0.02
$700,000	Sumitomo Mitsui Financial Group, Inc. 5.766% 13/1/2033	560	0.02
$200,000	Sumitomo Mitsui Financial Group, Inc. 5.776% 13/7/2033Ø	160	0.01
$350,000	Sumitomo Mitsui Financial Group, Inc. 5.796% 8/7/2046	266	0.01
$300,000	Sumitomo Mitsui Financial Group, Inc. 5.8% 13/7/2028	233	0.01
$400,000	Sumitomo Mitsui Financial Group, Inc. 5.836% 9/7/2044Ø	311	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Sumitomo Mitsui Financial Group, Inc. 6.184% 13/7/2043Ø	206	0.01
$600,000	Sumitomo Mitsui Trust Bank, Ltd. 2.8% 10/3/2027	442	0.02
$400,000	Sumitomo Mitsui Trust Bank, Ltd. 4.35% 11/9/2030	301	0.01
$225,000	Sumitomo Mitsui Trust Bank, Ltd. 4.5% 13/3/2028	169	0.01
$225,000	Sumitomo Mitsui Trust Bank, Ltd. 4.7% 13/3/2030	171	0.01
$230,000	Sumitomo Mitsui Trust Bank, Ltd. 5.05% 13/3/2035	176	0.01
$600,000	Sumitomo Mitsui Trust Bank, Ltd. 5.2% 7/3/2029	462	0.02
$1,000,000	Sumitomo Mitsui Trust Bank, Ltd. 5.55% 14/9/2028	773	0.03
$400,000	Sun Communities Operating 2.7% 15/7/2031	273	0.01
$200,000	Sun Communities Operating 4.2% 15/4/2032	146	0.01
$400,000	Sun Hung Kai Properties Capital Market, Ltd. 2.75% 13/5/2030	283	0.01
$600,000	Sun Hung Kai Properties Capital Market, Ltd. 2.875% 21/1/2030Ø	428	0.02
$600,000	Suzano Austria GmbH 2.5% 15/9/2028	427	0.01
$500,000	Suzano Austria GmbH 3.125% 15/1/2032Ø	337	0.01
$800,000	Suzano Austria GmbH 3.75% 15/1/2031	566	0.02
$400,000	Suzano Austria GmbH 5% 15/1/2030	300	0.01
$600,000	Suzano Austria GmbH 6% 15/1/2029	462	0.02
$200,000	Suzano Austria GmbH 7% 16/3/2047	167	0.01
$200,000	Suzano Austria GmbH 7% 16/3/2047	167	0.01
$500,000	Suzano Netherlands BV 5.5% 15/1/2036	375	0.01
$800,000	Svenska Handelsbanken AB 4.375% 23/5/2028	603	0.02
$250,000	Svenska Handelsbanken AB 5.5% 15/6/2028	192	0.01
$500,000	Swedbank AB 4.998% 20/11/2029Ø	387	0.01
$200,000	Swedbank AB 5.337% 20/9/2027	152	0.01
$400,000	Swedbank AB 5.407% 14/3/2029	310	0.01
$200,000	Swire Properties MTN Financing, Ltd. 3.5% 10/1/2028	148	0.01
$400,000	Swiss Re Finance Luxembourg SA 5% 2/4/2049	301	0.01
$600,000	Swiss RE Subordinated Finance PLC 5.698% 5/4/2035	469	0.02
$400,000	Swiss RE Subordinated Finance PLC 6.191% 1/4/2046	314	0.01
$300,000	Swiss Re Treasury US Corp. 4.25% 6/12/2042	194	0.01
$500,000	Syensqo Finance America LLC 5.85% 4/6/2034	386	0.01
$200,000	Synchrony Financial 2.875% 28/10/2031	134	0.00
$400,000	Synchrony Financial 3.95% 1/12/2027	296	0.01
$600,000	Synchrony Financial 5.15% 19/3/2029	454	0.02
$500,000	Synchrony Financial 5.45% 6/3/2031	380	0.01
$500,000	Synchrony Financial 5.935% 2/8/2030	386	0.01
$800,000	Synopsys, Inc. 4.65% 1/4/2028	603	0.02
$500,000	Synopsys, Inc. 4.85% 1/4/2030	381	0.01
$800,000	Synopsys, Inc. 5% 1/4/2032	614	0.02
$1,000,000	Synopsys, Inc. 5.15% 1/4/2035Ø	762	0.03
$700,000	Synopsys, Inc. 5.7% 1/4/2055	521	0.02
$300,000	Sysco Corp. 3.15% 14/12/2051	151	0.01
$400,000	Sysco Corp. 3.25% 15/7/2027	295	0.01
$500,000	Sysco Corp. 3.3% 15/2/2050	265	0.01
$150,000	Sysco Corp. 4.4% 25/7/2031	112	0.00
$250,000	Sysco Corp. 4.5% 1/4/2046	161	0.01
$150,000	Sysco Corp. 4.95% 25/3/2036	112	0.00
$175,000	Sysco Corp. 5.1% 23/9/2030	135	0.00
$500,000	Sysco Corp. 5.4% 23/3/2035	389	0.01
$200,000	Sysco Corp. 5.75% 17/1/2029	156	0.01
$450,000	Sysco Corp. 5.95% 1/4/2030	356	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$125,000	Sysco Corp. 6.6% 1/4/2040	105	0.00
$291,000	Sysco Corp. 6.6% 1/4/2050Ø	242	0.01
$500,000	Takeda Pharmaceutical Co., Ltd. 2.05% 31/3/2030	343	0.01
$500,000	Takeda Pharmaceutical Co., Ltd. 2.05% 31/3/2030	343	0.01
$1,000,000	Takeda Pharmaceutical Co., Ltd. 3.025% 9/7/2040	581	0.02
$550,000	Takeda Pharmaceutical Co., Ltd. 3.175% 9/7/2050	281	0.01
$700,000	Takeda Pharmaceutical Co., Ltd. 3.375% 9/7/2060	342	0.01
$1,100,000	Takeda Pharmaceutical Co., Ltd. 5% 26/11/2028	838	0.03
$200,000	Takeda Pharmaceutical Co., Ltd. 5.65% 5/7/2044	152	0.01
$500,000	Takeda Pharmaceutical Co., Ltd. 5.65% 5/7/2054	372	0.01
$300,000	Takeda Pharmaceutical Co., Ltd. 5.8% 5/7/2064	226	0.01
$800,000	Takeda US Financing, Inc. 5.2% 7/7/2035	612	0.02
$300,000	Take-Two Interactive Software, Inc. 4.95% 28/3/2028	227	0.01
$400,000	Take-Two Interactive Software, Inc. 5.4% 12/6/2029	308	0.01
$300,000	Tanger Properties 3.875% 15/7/2027	223	0.01
$500,000	Tapestry, Inc. 3.05% 15/3/2032	346	0.01
$246,000	Tapestry, Inc. 4.125% 15/7/2027	183	0.01
$500,000	Target Corp. 2.65% 15/9/2030	352	0.01
$300,000	Target Corp. 2.95% 15/1/2052	147	0.01
$300,000	Target Corp. 3.375% 15/4/2029	221	0.01
$250,000	Target Corp. 3.625% 15/4/2046	146	0.01
$200,000	Target Corp. 3.9% 15/11/2047	120	0.00
$100,000	Target Corp. 4% 1/7/2042	64	0.00
$100,000	Target Corp. 4.35% 15/6/2028	75	0.00
$400,000	Target Corp. 4.4% 15/1/2033	302	0.01
$300,000	Target Corp. 4.5% 15/9/2032Ø	228	0.01
$400,000	Target Corp. 4.8% 15/1/2053	272	0.01
$200,000	Target Corp. 5.25% 15/2/2036	155	0.01
$500,000	Target Corp. 6.5% 15/10/2037	427	0.01
$100,000	Target Corp. 7% 15/1/2038	88	0.00
$125,000	TD SYNNEX Corp. 4.3% 17/1/2029	93	0.00
$125,000	TD SYNNEX Corp. 5.3% 10/10/2035Ø	93	0.00
$400,000	TD SYNNEX Corp. 6.1% 12/4/2034	315	0.01
$475,000	Telefonica Emisiones SA 4.103% 8/3/2027	354	0.01
$400,000	Telefonica Emisiones SA 4.665% 6/3/2038	277	0.01
$500,000	Telefonica Emisiones SA 4.895% 6/3/2048	320	0.01
$1,050,000	Telefonica Emisiones SA 5.213% 8/3/2047	703	0.02
$450,000	Telefonica Emisiones SA 5.52% 1/3/2049Ø	313	0.01
$700,000	Telefonica Emisiones SA 7.045% 20/6/2036	590	0.02
$150,000	Telefonica Europe BV 8.25% 15/9/2030	129	0.00
$900,000	TELUS Corp. 3.4% 13/5/2032	626	0.02
$200,000	TELUS Corp. 4.3% 15/6/2049	122	0.00
$500,000	TELUS Corp. 4.6% 16/11/2048	323	0.01
$100,000	Tesco PLC 6.15% 15/11/2037	79	0.00
$300,000	Texas Instruments, Inc. 1.75% 4/5/2030	205	0.01
$200,000	Texas Instruments, Inc. 1.9% 15/9/2031	134	0.00
$300,000	Texas Instruments, Inc. 3.875% 15/3/2039Ø	202	0.01
$850,000	Texas Instruments, Inc. 4.15% 15/5/2048	532	0.02
$200,000	Texas Instruments, Inc. 4.5% 23/5/2030	152	0.01
$800,000	Texas Instruments, Inc. 4.6% 8/2/2029	610	0.02
$500,000	Texas Instruments, Inc. 4.9% 14/3/2033	386	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	Texas Instruments, Inc. 5.05% 18/5/2063	339	0.01
$200,000	Texas Instruments, Inc. 5.1% 23/5/2035	155	0.01
$600,000	Texas Instruments, Inc. 5.15% 8/2/2054	430	0.02
$150,000	Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	106	0.00
$300,000	Thermo Fisher Scientific, Inc. 2% 15/10/2031	201	0.01
$300,000	Thermo Fisher Scientific, Inc. 2.6% 1/10/2029	214	0.01
$350,000	Thermo Fisher Scientific, Inc. 2.8% 15/10/2041Ø	196	0.01
$200,000	Thermo Fisher Scientific, Inc. 4.1% 15/8/2047	126	0.00
$125,000	Thermo Fisher Scientific, Inc. 4.2% 1/3/2031	94	0.00
$75,000	Thermo Fisher Scientific, Inc. 4.215% 12/2/2031	56	0.00
$625,000	Thermo Fisher Scientific, Inc. 4.473% 7/10/2032	470	0.02
$200,000	Thermo Fisher Scientific, Inc. 4.55% 15/6/2033	150	0.01
$125,000	Thermo Fisher Scientific, Inc. 4.794% 7/10/2035	94	0.00
$125,000	Thermo Fisher Scientific, Inc. 4.894% 7/10/2037	94	0.00
$150,000	Thermo Fisher Scientific, Inc. 4.902% 12/2/2036	114	0.00
$450,000	Thermo Fisher Scientific, Inc. 4.977% 10/8/2030	348	0.01
$600,000	Thermo Fisher Scientific, Inc. 5% 31/1/2029	461	0.02
$400,000	Thermo Fisher Scientific, Inc. 5.086% 10/8/2033	311	0.01
$100,000	Thermo Fisher Scientific, Inc. 5.2% 31/1/2034	78	0.00
$150,000	Thermo Fisher Scientific, Inc. 5.3% 1/2/2044	111	0.00
$250,000	Thermo Fisher Scientific, Inc. 5.404% 10/8/2043	190	0.01
$75,000	Thermo Fisher Scientific, Inc. 5.546% 12/2/2046	57	0.00
$506,052	Tierra Mojada Luxembourg II Sarl 5.75% 1/12/2040	371	0.01
$400,000	Time Warner Cable Enterprises LLC 8.375% 15/7/2033	348	0.01
$350,000	Time Warner Cable LLC 4.5% 15/9/2042	205	0.01
$175,000	Time Warner Cable LLC 5.5% 1/9/2041	117	0.00
$500,000	Time Warner Cable LLC 5.875% 15/11/2040	349	0.01
$500,000	Time Warner Cable LLC 6.55% 1/5/2037	383	0.01
$300,000	Time Warner Cable LLC 6.75% 15/6/2039	229	0.01
$500,000	Time Warner Cable LLC 7.3% 1/7/2038	402	0.01
$335,000	TJX Cos. 3.875% 15/4/2030	249	0.01
$100,000	TJX Cos. 4.5% 15/4/2050	66	0.00
$300,000	T-Mobile USA, Inc. 2.05% 15/2/2028	216	0.01
$700,000	T-Mobile USA, Inc. 2.25% 15/11/2031	468	0.02
$1,000,000	T-Mobile USA, Inc. 2.55% 15/2/2031	689	0.02
$400,000	T-Mobile USA, Inc. 2.625% 15/2/2029	286	0.01
$350,000	T-Mobile USA, Inc. 2.7% 15/3/2032	237	0.01
$575,000	T-Mobile USA, Inc. 3% 15/2/2041Ø	325	0.01
$1,200,000	T-Mobile USA, Inc. 3.3% 15/2/2051	609	0.02
$1,000,000	T-Mobile USA, Inc. 3.375% 15/4/2029	731	0.03
$1,400,000	T-Mobile USA, Inc. 3.4% 15/10/2052	711	0.02
$900,000	T-Mobile USA, Inc. 3.5% 15/4/2031	647	0.02
$550,000	T-Mobile USA, Inc. 3.6% 15/11/2060	275	0.01
$1,400,000	T-Mobile USA, Inc. 3.75% 15/4/2027	1,040	0.04
$2,050,000	T-Mobile USA, Inc. 3.875% 15/4/2030	1,513	0.05
$500,000	T-Mobile USA, Inc. 4.2% 1/10/2029	375	0.01
$850,000	T-Mobile USA, Inc. 4.375% 15/4/2040	577	0.02
$1,000,000	T-Mobile USA, Inc. 4.5% 15/4/2050	624	0.02
$225,000	T-Mobile USA, Inc. 4.625% 15/1/2033	169	0.01
$500,000	T-Mobile USA, Inc. 4.7% 15/1/2035	370	0.01
$600,000	T-Mobile USA, Inc. 4.8% 15/7/2028	455	0.02

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	T-Mobile USA, Inc. 4.85% 15/1/2029	191	0.01
$475,000	T-Mobile USA, Inc. 4.95% 15/3/2028	361	0.01
$225,000	T-Mobile USA, Inc. 4.95% 15/11/2035Ø	169	0.01
$275,000	T-Mobile USA, Inc. 5% 15/2/2036	206	0.01
$900,000	T-Mobile USA, Inc. 5.05% 15/7/2033	691	0.02
$200,000	T-Mobile USA, Inc. 5.125% 15/5/2032	155	0.01
$450,000	T-Mobile USA, Inc. 5.15% 15/4/2034	346	0.01
$400,000	T-Mobile USA, Inc. 5.2% 15/1/2033	310	0.01
$300,000	T-Mobile USA, Inc. 5.25% 15/6/2055Ø	206	0.01
$300,000	T-Mobile USA, Inc. 5.3% 15/5/2035	231	0.01
$200,000	T-Mobile USA, Inc. 5.5% 15/1/2055	142	0.00
$500,000	T-Mobile USA, Inc. 5.65% 15/1/2053Ø	364	0.01
$225,000	T-Mobile USA, Inc. 5.7% 15/1/2056Ø	165	0.01
$400,000	T-Mobile USA, Inc. 5.75% 15/1/2034	318	0.01
$350,000	T-Mobile USA, Inc. 5.75% 15/1/2054Ø	259	0.01
$242,000	T-Mobile USA, Inc. 5.8% 15/9/2062	180	0.01
$275,000	T-Mobile USA, Inc. 5.85% 15/2/2056Ø	206	0.01
$150,000	T-Mobile USA, Inc. 5.875% 15/11/2055Ø	113	0.00
$300,000	T-Mobile USA, Inc. 5.875% 15/11/2055	225	0.01
$400,000	T-Mobile USA, Inc. 6% 15/6/2054Ø	305	0.01
$500,000	Toll Brothers Finance Corp. 3.8% 1/11/2029	368	0.01
$200,000	Toyota Motor Corp. 2.362% 25/3/2031	138	0.00
$300,000	Toyota Motor Corp. 3.669% 20/7/2028	224	0.01
$600,000	Toyota Motor Corp. 4.45% 30/6/2030	454	0.02
$400,000	Toyota Motor Corp. 5.053% 30/6/2035Ø	310	0.01
$200,000	Toyota Motor Corp. 5.123% 13/7/2033	156	0.01
$200,000	Toyota Motor Credit Corp. 1.65% 10/1/2031	133	0.00
$600,000	Toyota Motor Credit Corp. 1.9% 6/4/2028	431	0.02
$200,000	Toyota Motor Credit Corp. 1.9% 12/9/2031	133	0.00
$100,000	Toyota Motor Credit Corp. 2.4% 13/1/2032	68	0.00
$200,000	Toyota Motor Credit Corp. 3.05% 22/3/2027	148	0.01
$200,000	Toyota Motor Credit Corp. 3.05% 11/1/2028	147	0.01
$851,000	Toyota Motor Credit Corp. 3.2% 11/1/2027	630	0.02
$300,000	Toyota Motor Credit Corp. 3.375% 1/4/2030	218	0.01
$300,000	Toyota Motor Credit Corp. 3.65% 8/1/2029	223	0.01
$225,000	Toyota Motor Credit Corp. 3.75% 12/1/2028	168	0.01
$400,000	Toyota Motor Credit Corp. 4.05% 5/9/2028	300	0.01
$225,000	Toyota Motor Credit Corp. 4.2% 10/1/2031	169	0.01
$500,000	Toyota Motor Credit Corp. 4.35% 8/10/2027	376	0.01
$300,000	Toyota Motor Credit Corp. 4.45% 29/6/2029	227	0.01
$300,000	Toyota Motor Credit Corp. 4.5% 14/5/2027	225	0.01
$200,000	Toyota Motor Credit Corp. 4.55% 20/9/2027	151	0.01
$550,000	Toyota Motor Credit Corp. 4.55% 17/5/2030	419	0.01
$500,000	Toyota Motor Credit Corp. 4.6% 10/10/2031	381	0.01
$500,000	Toyota Motor Credit Corp. 4.625% 12/1/2028	378	0.01
$500,000	Toyota Motor Credit Corp. 4.65% 5/1/2029	381	0.01
$300,000	Toyota Motor Credit Corp. 4.7% 12/1/2033	229	0.01
$300,000	Toyota Motor Credit Corp. 4.8% 15/5/2030	230	0.01
$200,000	Toyota Motor Credit Corp. 4.8% 5/1/2034Ø	152	0.01
$225,000	Toyota Motor Credit Corp. 4.8% 11/1/2036	169	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Toyota Motor Credit Corp. 4.95% 9/1/2030	193	0.01
$500,000	Toyota Motor Credit Corp. 5% 19/3/2027	377	0.01
$700,000	Toyota Motor Credit Corp. 5.05% 16/5/2029	540	0.02
$600,000	Toyota Motor Credit Corp. 5.1% 21/3/2031	467	0.02
$200,000	Toyota Motor Credit Corp. 5.35% 9/1/2035	157	0.01
$100,000	Toyota Motor Credit Corp. 5.55% 20/11/2030	79	0.00
$500,000	TPG Operating Group II 5.375% 15/1/2036	368	0.01
$300,000	TR Finance LLC 5.5% 15/8/2035	233	0.01
$200,000	TR Finance LLC 5.65% 23/11/2043	149	0.01
$500,000	Tractor Supply Co. 5.25% 15/5/2033	387	0.01
$225,000	Trane Technologies Financing, Ltd. 3.8% 21/3/2029	167	0.01
$200,000	Trane Technologies Financing, Ltd. 4.5% 21/3/2049	131	0.00
$300,000	Trane Technologies Financing, Ltd. 4.65% 1/11/2044Ø	206	0.01
$500,000	Trane Technologies Financing, Ltd. 5.25% 3/3/2033	393	0.01
$300,000	Transurban Finance Co. Pty, Ltd. 2.45% 16/3/2031	206	0.01
$200,000	Travelers Cos. 3.05% 8/6/2051	100	0.00
$100,000	Travelers Cos. 3.75% 15/5/2046	59	0.00
$200,000	Travelers Cos. 4.05% 7/3/2048	122	0.00
$200,000	Travelers Cos. 4.3% 25/8/2045	128	0.00
$150,000	Travelers Cos. 4.6% 1/8/2043	103	0.00
$500,000	Travelers Cos. 5.05% 24/7/2035	381	0.01
$300,000	Travelers Cos. 5.35% 1/11/2040	229	0.01
$300,000	Travelers Cos. 5.45% 25/5/2053	222	0.01
$400,000	Travelers Cos. 5.7% 24/7/2055	306	0.01
$300,000	Travelers Cos. 6.25% 15/6/2037	249	0.01
$200,000	Travelers Cos. 6.75% 20/6/2036	172	0.01
$400,000	Travelers Property Casualty Corp. 6.375% 15/3/2033	337	0.01
$400,000	Trimble, Inc. 4.9% 15/6/2028	300	0.01
$250,000	Trimble, Inc. 6.1% 15/3/2033	198	0.01
$300,000	Triton Container International, Ltd. / TAL International Container Corp. 3.25% 15/3/2032	207	0.01
$125,000	Triton Container International, Ltd. / TAL International Container Corp. 5.15% 15/2/2033	93	0.00
$600,000	Truist Bank 2.25% 11/3/2030	413	0.01
$250,000	Truist Bank 4.136% 23/10/2029	186	0.01
$500,000	Truist Bank 4.144% 27/1/2029	373	0.01
$200,000	Truist Financial Corp. 1.125% 3/8/2027	143	0.00
$275,000	Truist Financial Corp. 1.887% 7/6/2029	196	0.01
$600,000	Truist Financial Corp. 1.95% 5/6/2030	410	0.01
$300,000	Truist Financial Corp. 3.875% 19/3/2029	222	0.01
$200,000	Truist Financial Corp. 4.597% 27/1/2032	150	0.01
$1,000,000	Truist Financial Corp. 4.873% 26/1/2029	756	0.03
$200,000	Truist Financial Corp. 4.916% 28/7/2033	150	0.01
$275,000	Truist Financial Corp. 4.964% 23/10/2036	204	0.01
$700,000	Truist Financial Corp. 5.122% 26/1/2034	534	0.02
$700,000	Truist Financial Corp. 5.435% 24/1/2030	540	0.02
$800,000	Truist Financial Corp. 5.711% 24/1/2035Ø	632	0.02
$600,000	Truist Financial Corp. 5.867% 8/6/2034	478	0.02
$750,000	Truist Financial Corp. 6.123% 28/10/2033	606	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$1,000,000	Truist Financial Corp. 7.161% 30/10/2029	801	0.03
$500,000	Trust 2401 7.375% 13/2/2034	410	0.01
$400,000	Trust 2401 7.7% 23/1/2032	328	0.01
$300,000	Trust Fibra Uno 4.869% 15/1/2030	220	0.01
$300,000	Trust Fibra Uno 6.39% 15/1/2050	214	0.01
$250,000	Trust Fibra Uno 6.95% 30/1/2044	193	0.01
$800,000	TSMC Arizona Corp. 2.5% 25/10/2031	551	0.02
$300,000	TSMC Arizona Corp. 3.125% 25/10/2041	188	0.01
$300,000	TSMC Arizona Corp. 3.25% 25/10/2051	176	0.01
$700,000	TSMC Arizona Corp. 3.875% 22/4/2027	521	0.02
$400,000	TSMC Arizona Corp. 4.125% 22/4/2029	299	0.01
$600,000	TSMC Arizona Corp. 4.5% 22/4/2052Ø	436	0.02
$800,000	TSMC Global, Ltd. 2.25% 23/4/2031	548	0.02
$400,000	TWDC Enterprises 18 Corp. 2.95% 15/6/2027	295	0.01
$300,000	TWDC Enterprises 18 Corp. 3% 30/7/2046	158	0.01
$200,000	TWDC Enterprises 18 Corp. 3.7% 1/12/2042	122	0.00
$100,000	TWDC Enterprises 18 Corp. 4.125% 1/6/2044	63	0.00
$275,000	TWDC Enterprises 18 Corp. 7% 1/3/2032Ø	235	0.01
$200,000	Uber Technologies, Inc. 4.15% 15/1/2031	148	0.01
$500,000	Uber Technologies, Inc. 4.3% 15/1/2030	374	0.01
$700,000	Uber Technologies, Inc. 4.5% 15/8/2029	521	0.02
$800,000	Uber Technologies, Inc. 4.8% 15/9/2034	596	0.02
$200,000	Uber Technologies, Inc. 4.8% 15/9/2035	148	0.01
$400,000	Uber Technologies, Inc. 5.35% 15/9/2054Ø	284	0.01
$600,000	UBS 4.5% 26/6/2048	394	0.01
$500,000	UBS 5.65% 11/9/2028	388	0.01
$800,000	UBS 7.5% 15/2/2028	637	0.02
$200,000	UBS Americas, Inc. 7.125% 15/7/2032	172	0.01
$600,000	UBS Group AG 2.095% 11/2/2032	401	0.01
$400,000	UBS Group AG 2.746% 11/2/2033	269	0.01
$1,100,000	UBS Group AG 3.091% 14/5/2032	766	0.03
$675,000	UBS Group AG 3.126% 13/8/2030	485	0.02
$500,000	UBS Group AG 3.179% 11/2/2043	286	0.01
$1,100,000	UBS Group AG 3.869% 12/1/2029	816	0.03
$200,000	UBS Group AG 4.151% 23/12/2029	149	0.01
$800,000	UBS Group AG 4.194% 1/4/2031	594	0.02
$900,000	UBS Group AG 4.214% 10/4/2030	671	0.02
$700,000	UBS Group AG 4.253% 23/3/2028	522	0.02
$800,000	UBS Group AG 4.282% 9/1/2028	597	0.02
$200,000	UBS Group AG 4.398% 23/9/2031	149	0.01
$400,000	UBS Group AG 4.588% 10/8/2032	299	0.01
$800,000	UBS Group AG 4.751% 12/5/2028	600	0.02
$1,000,000	UBS Group AG 4.844% 6/11/2033	750	0.03
$500,000	UBS Group AG 4.875% 15/5/2045	347	0.01
$200,000	UBS Group AG 4.988% 5/8/2033	152	0.01
$200,000	UBS Group AG 5.01% 23/3/2037	148	0.01
$275,000	UBS Group AG 5.199% 10/8/2037	206	0.01
$300,000	UBS Group AG 5.379% 6/9/2045	221	0.01
$300,000	UBS Group AG 5.428% 8/2/2030	231	0.01
$1,340,000	UBS Group AG 5.528% 6/5/2047	997	0.04
$200,000	UBS Group AG 5.528% 6/5/2047	149	0.01
$300,000	UBS Group AG 5.58% 9/5/2036	232	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	UBS Group AG 5.617% 13/9/2030	312	0.01
$700,000	UBS Group AG 5.699% 8/2/2035Ø	551	0.02
$1,000,000	UBS Group AG 5.959% 12/1/2034	799	0.03
$500,000	UBS Group AG 6.246% 22/9/2029	392	0.01
$600,000	UBS Group AG 6.301% 22/9/2034Ø	490	0.02
$500,000	UBS Group AG 6.442% 11/8/2028	384	0.01
$800,000	UBS Group AG 6.537% 12/8/2033	658	0.02
$250,000	UBS Group AG 9.016% 15/11/2033	233	0.01
$500,000	UDR, Inc. 2.1% 15/6/2033	314	0.01
$500,000	UDR, Inc. 3.2% 15/1/2030	361	0.01
$600,000	UniCredit SpA 3.127% 3/6/2032	418	0.01
$500,000	UniCredit SpA 5.459% 30/6/2035	382	0.01
$300,000	UniCredit SpA 5.861% 19/6/2032	227	0.01
$400,000	UniCredit SpA 7.296% 2/4/2034	319	0.01
$700,000	Unilever Capital Corp. 1.75% 12/8/2031	464	0.02
$300,000	Unilever Capital Corp. 2.125% 6/9/2029	211	0.01
$600,000	Unilever Capital Corp. 2.625% 12/8/2051	285	0.01
$600,000	Unilever Capital Corp. 2.9% 5/5/2027	443	0.02
$300,000	Unilever Capital Corp. 3.5% 22/3/2028	223	0.01
$700,000	Unilever Capital Corp. 4.25% 12/8/2027	525	0.02
$500,000	Unilever Capital Corp. 4.625% 12/8/2034	378	0.01
$500,000	Union Pacific Corp. 2.4% 5/2/2030	352	0.01
$700,000	Union Pacific Corp. 2.8% 14/2/2032	485	0.02
$300,000	Union Pacific Corp. 2.891% 6/4/2036	192	0.01
$200,000	Union Pacific Corp. 2.973% 16/9/2062	89	0.00
$700,000	Union Pacific Corp. 3.2% 20/5/2041	418	0.01
$900,000	Union Pacific Corp. 3.25% 5/2/2050Ø	471	0.02
$400,000	Union Pacific Corp. 3.375% 1/2/2035	273	0.01
$400,000	Union Pacific Corp. 3.5% 14/2/2053	215	0.01
$400,000	Union Pacific Corp. 3.55% 20/5/2061	205	0.01
$300,000	Union Pacific Corp. 3.7% 1/3/2029	223	0.01
$200,000	Union Pacific Corp. 3.75% 5/2/2070	103	0.00
$250,000	Union Pacific Corp. 3.799% 1/10/2051	143	0.00
$300,000	Union Pacific Corp. 3.799% 6/4/2071	157	0.01
$700,000	Union Pacific Corp. 3.839% 20/3/2060	385	0.01
$600,000	Union Pacific Corp. 3.875% 1/2/2055	341	0.01
$250,000	Union Pacific Corp. 3.95% 10/9/2028	187	0.01
$150,000	Union Pacific Corp. 3.95% 15/8/2059	85	0.00
$200,000	Union Pacific Corp. 4% 15/4/2047	122	0.00
$300,000	Union Pacific Corp. 4.05% 1/3/2046	185	0.01
$300,000	Union Pacific Corp. 4.3% 1/3/2049	189	0.01
$100,000	Union Pacific Corp. 4.5% 10/9/2048	65	0.00
$300,000	Union Pacific Corp. 4.95% 9/9/2052	207	0.01
$275,000	Union Pacific Corp. 5.1% 20/2/2035Ø	213	0.01
$500,000	Union Pacific Corp. 5.15% 20/1/2063	346	0.01
$275,000	Union Pacific Corp. 5.6% 1/12/2054Ø	207	0.01
$200,000	United Overseas Bank, Ltd. 3.863% 7/10/2032	148	0.01
$200,000	United Parcel Service, Inc. 2.5% 1/9/2029	143	0.00
$300,000	United Parcel Service, Inc. 3.05% 15/11/2027	221	0.01
$200,000	United Parcel Service, Inc. 3.4% 15/3/2029	148	0.01
$200,000	United Parcel Service, Inc. 3.4% 15/11/2046	112	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	United Parcel Service, Inc. 3.4% 1/9/2049	108	0.00
$200,000	United Parcel Service, Inc. 3.625% 1/10/2042	122	0.00
$700,000	United Parcel Service, Inc. 3.75% 15/11/2047	410	0.01
$300,000	United Parcel Service, Inc. 4.25% 15/3/2049	187	0.01
$300,000	United Parcel Service, Inc. 4.45% 1/4/2030	229	0.01
$200,000	United Parcel Service, Inc. 4.65% 15/10/2030	154	0.01
$500,000	United Parcel Service, Inc. 4.875% 3/3/2033Ø	388	0.01
$400,000	United Parcel Service, Inc. 5.05% 3/3/2053Ø	276	0.01
$175,000	United Parcel Service, Inc. 5.25% 14/5/2035Ø	137	0.00
$600,000	United Parcel Service, Inc. 5.25% 14/5/2035	469	0.02
$350,000	United Parcel Service, Inc. 5.3% 1/4/2050	253	0.01
$500,000	United Parcel Service, Inc. 5.5% 22/5/2054Ø	368	0.01
$300,000	United Parcel Service, Inc. 5.6% 22/5/2064	220	0.01
$350,000	United Parcel Service, Inc. 5.95% 14/5/2055Ø	273	0.01
$200,000	United Parcel Service, Inc. 6.05% 14/5/2065	156	0.01
$450,000	United Parcel Service, Inc. 6.2% 15/1/2038	376	0.01
$500,000	United Rentals North America, Inc. 6% 15/12/2029	382	0.01
$300,000	United Utilities PLC 6.875% 15/8/2028Ø	238	0.01
$500,000	UnitedHealth Group, Inc. 2% 15/5/2030	343	0.01
$500,000	UnitedHealth Group, Inc. 2.3% 15/5/2031	340	0.01
$500,000	UnitedHealth Group, Inc. 2.75% 15/5/2040	281	0.01
$125,000	UnitedHealth Group, Inc. 2.875% 15/8/2029	90	0.00
$525,000	UnitedHealth Group, Inc. 2.9% 15/5/2050	253	0.01
$100,000	UnitedHealth Group, Inc. 2.95% 15/10/2027	74	0.00
$600,000	UnitedHealth Group, Inc. 3.05% 15/5/2041	343	0.01
$300,000	UnitedHealth Group, Inc. 3.125% 15/5/2060	138	0.00
$800,000	UnitedHealth Group, Inc. 3.25% 15/5/2051Ø	408	0.01
$500,000	UnitedHealth Group, Inc. 3.5% 15/8/2039	312	0.01
$525,000	UnitedHealth Group, Inc. 3.7% 15/8/2049	293	0.01
$350,000	UnitedHealth Group, Inc. 3.75% 15/10/2047	200	0.01
$500,000	UnitedHealth Group, Inc. 3.85% 15/6/2028	372	0.01
$250,000	UnitedHealth Group, Inc. 3.875% 15/12/2028	186	0.01
$400,000	UnitedHealth Group, Inc. 3.875% 15/8/2059	216	0.01
$200,000	UnitedHealth Group, Inc. 3.95% 15/10/2042	125	0.00
$500,000	UnitedHealth Group, Inc. 4% 15/5/2029	373	0.01
$600,000	UnitedHealth Group, Inc. 4.2% 15/5/2032	445	0.02
$300,000	UnitedHealth Group, Inc. 4.2% 15/1/2047	184	0.01
$600,000	UnitedHealth Group, Inc. 4.25% 15/1/2029	451	0.02
$300,000	UnitedHealth Group, Inc. 4.25% 15/4/2047	186	0.01
$600,000	UnitedHealth Group, Inc. 4.25% 15/6/2048	369	0.01
$600,000	UnitedHealth Group, Inc. 4.375% 15/3/2042	398	0.01
$125,000	UnitedHealth Group, Inc. 4.4% 15/6/2028	94	0.00
$250,000	UnitedHealth Group, Inc. 4.45% 15/12/2048	158	0.01
$700,000	UnitedHealth Group, Inc. 4.5% 15/4/2033	520	0.02
$350,000	UnitedHealth Group, Inc. 4.625% 15/7/2035	259	0.01
$150,000	UnitedHealth Group, Inc. 4.625% 15/11/2041	103	0.00
$290,000	UnitedHealth Group, Inc. 4.65% 15/1/2031	221	0.01
$500,000	UnitedHealth Group, Inc. 4.75% 15/7/2045	337	0.01
$625,000	UnitedHealth Group, Inc. 4.75% 15/5/2052	405	0.01
$600,000	UnitedHealth Group, Inc. 4.8% 15/1/2030	459	0.02

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$500,000	UnitedHealth Group, Inc. 4.9% 15/4/2031Ø	385	0.01
$250,000	UnitedHealth Group, Inc. 4.95% 15/1/2032	192	0.01
$300,000	UnitedHealth Group, Inc. 4.95% 15/5/2062	195	0.01
$500,000	UnitedHealth Group, Inc. 5% 15/4/2034	381	0.01
$500,000	UnitedHealth Group, Inc. 5.05% 15/4/2053	339	0.01
$500,000	UnitedHealth Group, Inc. 5.15% 15/7/2034	384	0.01
$200,000	UnitedHealth Group, Inc. 5.2% 15/4/2063	134	0.00
$400,000	UnitedHealth Group, Inc. 5.2% 15/4/2063	269	0.01
$350,000	UnitedHealth Group, Inc. 5.25% 15/2/2028	267	0.01
$500,000	UnitedHealth Group, Inc. 5.3% 15/2/2030	389	0.01
$150,000	UnitedHealth Group, Inc. 5.3% 15/6/2035Ø	117	0.00
$500,000	UnitedHealth Group, Inc. 5.35% 15/2/2033	391	0.01
$300,000	UnitedHealth Group, Inc. 5.375% 15/4/2054Ø	212	0.01
$800,000	UnitedHealth Group, Inc. 5.5% 15/7/2044	593	0.02
$200,000	UnitedHealth Group, Inc. 5.5% 15/4/2064	141	0.00
$1,300,000	UnitedHealth Group, Inc. 5.625% 15/7/2054Ø	954	0.03
$350,000	UnitedHealth Group, Inc. 5.75% 15/7/2064	257	0.01
$700,000	UnitedHealth Group, Inc. 5.8% 15/3/2036	559	0.02
$600,000	UnitedHealth Group, Inc. 5.875% 15/2/2053	454	0.02
$75,000	UnitedHealth Group, Inc. 5.95% 15/6/2055	58	0.00
$800,000	UnitedHealth Group, Inc. 6.05% 15/2/2063Ø	613	0.02
$200,000	UnitedHealth Group, Inc. 6.5% 15/6/2037	167	0.01
$450,000	UnitedHealth Group, Inc. 6.875% 15/2/2038Ø	388	0.01
$500,000	Universal Health Services, Inc. 2.65% 15/1/2032	333	0.01
$200,000	University of Southern California 2.805% 1/10/2050	99	0.00
$600,000	University of Southern California 3.028% 1/10/2039	379	0.01
$200,000	University of Southern California 4.976% 1/10/2053	142	0.00
$500,000	University of Southern California 5.25% 1/10/2111	358	0.01
$100,000	Unum Group 4% 15/6/2029	74	0.00
$300,000	Unum Group 4.125% 15/6/2051	166	0.01
$100,000	Unum Group 4.5% 15/12/2049	58	0.00
$75,000	Unum Group 5.25% 15/12/2035	55	0.00
$400,000	Unum Group 5.75% 15/8/2042	294	0.01
$500,000	US Bancorp 2.491% 3/11/2036	329	0.01
$500,000	US Bancorp 3% 30/7/2029	361	0.01
$800,000	US Bancorp 3.9% 26/4/2028	598	0.02
$1,025,000	US Bancorp 4.481% 26/1/2032	771	0.03
$1,000,000	US Bancorp 4.548% 22/7/2028	750	0.03
$500,000	US Bancorp 4.839% 1/2/2034	377	0.01
$800,000	US Bancorp 4.967% 22/7/2033	606	0.02
$225,000	US Bancorp 5.033% 26/1/2037	169	0.01
$400,000	US Bancorp 5.046% 12/2/2031Ø	307	0.01
$800,000	US Bancorp 5.083% 15/5/2031	616	0.02
$600,000	US Bancorp 5.1% 23/7/2030	462	0.02
$1,000,000	US Bancorp 5.384% 23/1/2030	772	0.03
$375,000	US Bancorp 5.424% 12/2/2036Ø	293	0.01
$600,000	US Bancorp 5.678% 23/1/2035	474	0.02
$300,000	US Bancorp 5.775% 12/6/2029	232	0.01
$600,000	US Bancorp 5.836% 12/6/2034	479	0.02
$600,000	US Bancorp 5.85% 21/10/2033	481	0.02
$500,000	Utah Acquisition Sub, Inc. 5.25% 15/6/2046	313	0.01
$200,000	Ventas Realty 3% 15/1/2030	143	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$250,000	Ventas Realty 3.85% 1/4/2027	186	0.01
$200,000	Ventas Realty 4% 1/3/2028	149	0.01
$175,000	Ventas Realty 4.4% 15/1/2029	131	0.00
$500,000	Ventas Realty 4.75% 15/11/2030	380	0.01
$200,000	Ventas Realty 4.875% 15/4/2049	133	0.00
$125,000	Ventas Realty 5% 15/2/2036	93	0.00
$300,000	Ventas Realty 5.7% 30/9/2043	229	0.01
$500,000	Veralto Corp. 5.45% 18/9/2033	392	0.01
$300,000	VeriSign, Inc. 2.7% 15/6/2031	203	0.01
$75,000	VeriSign, Inc. 5.25% 1/6/2032	57	0.00
$300,000	Verisk Analytics, Inc. 4.125% 15/3/2029	224	0.01
$100,000	Verisk Analytics, Inc. 4.45% 15/3/2031	75	0.00
$125,000	Verisk Analytics, Inc. 5.125% 15/3/2036	93	0.00
$300,000	Verisk Analytics, Inc. 5.25% 15/3/2035	227	0.01
$400,000	Verisk Analytics, Inc. 5.5% 15/6/2045	289	0.01
$600,000	Verizon Communications, Inc. 1.5% 18/9/2030	399	0.01
$599,000	Verizon Communications, Inc. 1.68% 30/10/2030	400	0.01
$900,000	Verizon Communications, Inc. 1.75% 20/1/2031	599	0.02
$800,000	Verizon Communications, Inc. 2.1% 22/3/2028	575	0.02
$971,000	Verizon Communications, Inc. 2.355% 15/3/2032	645	0.02
$800,000	Verizon Communications, Inc. 2.55% 21/3/2031	551	0.02
$550,000	Verizon Communications, Inc. 2.65% 20/11/2040Ø	298	0.01
$500,000	Verizon Communications, Inc. 2.85% 3/9/2041	273	0.01
$800,000	Verizon Communications, Inc. 2.875% 20/11/2050Ø	376	0.01
$584,000	Verizon Communications, Inc. 2.987% 30/10/2056	265	0.01
$525,000	Verizon Communications, Inc. 3% 20/11/2060Ø	233	0.01
$500,000	Verizon Communications, Inc. 3.15% 22/3/2030	360	0.01
$700,000	Verizon Communications, Inc. 3.4% 22/3/2041	415	0.01
$1,550,000	Verizon Communications, Inc. 3.55% 22/3/2051	835	0.03
$1,000,000	Verizon Communications, Inc. 3.7% 22/3/2061	515	0.02
$150,000	Verizon Communications, Inc. 3.85% 1/11/2042	92	0.00
$300,000	Verizon Communications, Inc. 3.875% 8/2/2029	223	0.01
$400,000	Verizon Communications, Inc. 4% 22/3/2050	234	0.01
$1,500,000	Verizon Communications, Inc. 4.016% 3/12/2029	1,118	0.04
$446,000	Verizon Communications, Inc. 4.125% 16/3/2027	333	0.01
$200,000	Verizon Communications, Inc. 4.125% 15/8/2046	122	0.00
$652,000	Verizon Communications, Inc. 4.272% 15/1/2036	461	0.02
$919,000	Verizon Communications, Inc. 4.329% 21/9/2028	691	0.02
$750,000	Verizon Communications, Inc. 4.4% 1/11/2034	547	0.02
$900,000	Verizon Communications, Inc. 4.5% 10/8/2033	668	0.02
$400,000	Verizon Communications, Inc. 4.522% 15/9/2048	253	0.01
$975,000	Verizon Communications, Inc. 4.75% 15/1/2033	736	0.03
$50,000	Verizon Communications, Inc. 4.75% 1/11/2041	35	0.00
$731,000	Verizon Communications, Inc. 4.78% 15/2/2035	541	0.02
$800,000	Verizon Communications, Inc. 4.812% 15/3/2039	575	0.02
$655,000	Verizon Communications, Inc. 4.862% 21/8/2046	439	0.02
$525,000	Verizon Communications, Inc. 5% 15/1/2036Ø	393	0.01
$200,000	Verizon Communications, Inc. 5.012% 15/4/2049	136	0.00
$200,000	Verizon Communications, Inc. 5.012% 21/8/2054	133	0.00
$600,000	Verizon Communications, Inc. 5.05% 9/5/2033	463	0.02
$500,000	Verizon Communications, Inc. 5.25% 2/4/2035	383	0.01

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iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$600,000	Verizon Communications, Inc. 5.25% 16/3/2037	454	0.02
$800,000	Verizon Communications, Inc. 5.401% 2/7/2037	612	0.02
$175,000	Verizon Communications, Inc. 5.5% 16/3/2047	128	0.00
$500,000	Verizon Communications, Inc. 5.5% 23/2/2054Ø	363	0.01
$675,000	Verizon Communications, Inc. 5.75% 30/11/2045	508	0.02
$1,150,000	Verizon Communications, Inc. 5.875% 30/11/2055Ø	860	0.03
$1,050,000	Verizon Communications, Inc. 6% 30/11/2065Ø	784	0.03
$200,000	Verizon Communications, Inc. 6.4% 15/9/2033	166	0.01
$300,000	Verizon Communications, Inc. 6.55% 15/9/2043	248	0.01
$500,000	Viatris, Inc. 2.7% 22/6/2030	343	0.01
$500,000	Viatris, Inc. 3.85% 22/6/2040	293	0.01
$600,000	Viatris, Inc. 4% 22/6/2050	306	0.01
$325,000	VICI Properties 4.75% 15/2/2028	244	0.01
$400,000	VICI Properties 5.125% 15/11/2031	303	0.01
$650,000	VICI Properties 5.125% 15/5/2032	491	0.02
$400,000	VICI Properties 5.625% 1/4/2035	306	0.01
$300,000	VICI Properties 5.625% 15/5/2052	210	0.01
$125,000	VICI Properties 5.75% 1/4/2034	97	0.00
$225,000	VICI Properties 6.125% 1/4/2054	169	0.01
$300,000	VICI Properties / VICI Note Co., Inc. 3.75% 15/2/2027	222	0.01
$600,000	VICI Properties / VICI Note Co., Inc. 3.875% 15/2/2029	440	0.02
$150,000	VICI Properties / VICI Note Co., Inc. 4.125% 15/8/2030	109	0.00
$100,000	VICI Properties / VICI Note Co., Inc. 4.625% 1/12/2029	74	0.00
$400,000	Videotron, Ltd. 5.7% 15/1/2035Ø	308	0.01
$400,000	Visa, Inc. 1.1% 15/2/2031	262	0.01
$600,000	Visa, Inc. 1.9% 15/4/2027	438	0.02
$400,000	Visa, Inc. 2% 15/8/2050	164	0.01
$600,000	Visa, Inc. 2.05% 15/4/2030	417	0.01
$100,000	Visa, Inc. 2.7% 15/4/2040	58	0.00
$100,000	Visa, Inc. 2.75% 15/9/2027	73	0.00
$175,000	Visa, Inc. 3.8% 12/2/2029	131	0.00
$175,000	Visa, Inc. 4.1% 12/2/2031	132	0.00
$900,000	Visa, Inc. 4.15% 14/12/2035	655	0.02
$1,225,000	Visa, Inc. 4.3% 14/12/2045	808	0.03
$175,000	Visa, Inc. 4.4% 12/2/2033	132	0.00
$175,000	Visa, Inc. 4.7% 12/2/2036	131	0.00
$300,000	VMware LLC 2.2% 15/8/2031	200	0.01
$300,000	VMware LLC 4.7% 15/5/2030	228	0.01
$275,000	Vodafone Group PLC 4.25% 17/9/2050	164	0.01
$150,000	Vodafone Group PLC 4.375% 19/2/2043	97	0.00
$450,000	Vodafone Group PLC 4.875% 19/6/2049	299	0.01
$100,000	Vodafone Group PLC 5% 30/5/2038	71	0.00
$500,000	Vodafone Group PLC 5.25% 30/5/2048	351	0.01
$300,000	Vodafone Group PLC 5.625% 10/2/2053	217	0.01
$700,000	Vodafone Group PLC 5.75% 28/6/2054Ø	514	0.02
$100,000	Vodafone Group PLC 5.75% 10/2/2063	72	0.00
$500,000	Vodafone Group PLC 5.875% 28/6/2064	367	0.01
$361,000	Vodafone Group PLC 6.15% 27/2/2037	296	0.01
$365,000	Vodafone Group PLC 7.875% 15/2/2030	310	0.01
$500,000	Volkswagen Group of America Finance LLC 1.625% 24/11/2027	357	0.01
$400,000	Volkswagen Group of America Finance LLC 4.35% 8/6/2027	298	0.01
$300,000	Volkswagen Group of America Finance LLC 4.45% 11/9/2027	224	0.01
$400,000	Volkswagen Group of America Finance LLC 4.55% 11/9/2028	300	0.01
$300,000	Volkswagen Group of America Finance LLC 4.6% 8/6/2029	225	0.01
$700,000	Volkswagen Group of America Finance LLC 4.75% 13/11/2028	527	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$200,000	Volkswagen Group of America Finance LLC 4.95% 25/3/2027	150	0.01
$200,000	Volkswagen Group of America Finance LLC 5.05% 27/3/2028	151	0.01
$700,000	Volkswagen Group of America Finance LLC 5.25% 22/3/2029	535	0.02
$600,000	Volkswagen Group of America Finance LLC 5.3% 22/3/2027	452	0.02
$200,000	Volkswagen Group of America Finance LLC 5.35% 27/3/2030	154	0.01
$500,000	Volkswagen Group of America Finance LLC 5.6% 22/3/2034Ø	388	0.01
$300,000	Volkswagen Group of America Finance LLC 5.65% 12/9/2028	231	0.01
$200,000	Volkswagen Group of America Finance LLC 5.65% 25/3/2032	156	0.01
$200,000	Volkswagen Group of America Finance LLC 5.8% 27/3/2035	156	0.01
$350,000	Volkswagen Group of America Finance LLC 6.45% 16/11/2030	281	0.01
$200,000	Vontier Corp. 2.4% 1/4/2028	144	0.01
$200,000	Votorantim Cimentos International SA 7.25% 5/4/2041	169	0.01
$150,000	Voya Financial, Inc. 4.7% 23/1/2048	107	0.00
$200,000	Voya Financial, Inc. 4.8% 15/6/2046	131	0.00
$125,000	Voya Financial, Inc. 5.05% 2/3/2036	92	0.00
$200,000	Voya Financial, Inc. 5.7% 15/7/2043	147	0.01
$200,000	Vulcan Materials Co. 3.5% 1/6/2030	146	0.01
$425,000	Vulcan Materials Co. 3.9% 1/4/2027	316	0.01
$200,000	Vulcan Materials Co. 4.5% 15/6/2047	130	0.00
$500,000	Vulcan Materials Co. 4.7% 1/3/2048	333	0.01
$200,000	Vulcan Materials Co. 4.95% 1/12/2029	153	0.01
$250,000	Vulcan Materials Co. 5.35% 1/12/2034	194	0.01
$175,000	Vulcan Materials Co. 5.7% 1/12/2054Ø	131	0.00
$300,000	W R Berkley Corp. 3.15% 30/9/2061	136	0.00
$200,000	W R Berkley Corp. 3.55% 30/3/2052	106	0.00
$200,000	W R Berkley Corp. 4.75% 1/8/2044	136	0.00
$500,000	Wachovia Corp. 5.5% 1/8/2035	386	0.01
$200,000	Walmart, Inc. 1.5% 22/9/2028	142	0.00
$300,000	Walmart, Inc. 1.8% 22/9/2031	201	0.01
$300,000	Walmart, Inc. 2.375% 24/9/2029Ø	214	0.01
$200,000	Walmart, Inc. 2.5% 22/9/2041	111	0.00
$400,000	Walmart, Inc. 2.65% 22/9/2051Ø	192	0.01
$300,000	Walmart, Inc. 2.95% 24/9/2049	155	0.01
$225,000	Walmart, Inc. 3.625% 15/12/2047	133	0.00
$400,000	Walmart, Inc. 3.9% 15/4/2028	299	0.01
$150,000	Walmart, Inc. 4% 15/4/2030	113	0.00
$200,000	Walmart, Inc. 4% 11/4/2043	131	0.00
$600,000	Walmart, Inc. 4.05% 29/6/2048	379	0.01
$175,000	Walmart, Inc. 4.1% 28/4/2027	131	0.00
$300,000	Walmart, Inc. 4.1% 15/4/2033	225	0.01
$600,000	Walmart, Inc. 4.15% 9/9/2032	453	0.02
$225,000	Walmart, Inc. 4.35% 28/4/2030	171	0.01
$100,000	Walmart, Inc. 4.5% 9/9/2052Ø	66	0.00
$500,000	Walmart, Inc. 4.5% 15/4/2053	332	0.01
$350,000	Walmart, Inc. 4.9% 28/4/2035	270	0.01
$743,000	Walmart, Inc. 5.25% 1/9/2035	590	0.02

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$150,000	Walmart, Inc. 5.625% 15/4/2041	121	0.00
$1,000,000	Walmart, Inc. 5.875% 5/4/2027	762	0.03
$600,000	Walmart, Inc. 6.2% 15/4/2038	510	0.02
$700,000	Walmart, Inc. 6.5% 15/8/2037	611	0.02
$300,000	Walmart, Inc. 7.55% 15/2/2030	255	0.01
$300,000	Walt Disney 2% 1/9/2029	211	0.01
$400,000	Walt Disney 2.2% 13/1/2028	291	0.01
$600,000	Walt Disney 2.65% 13/1/2031	423	0.01
$650,000	Walt Disney 2.75% 1/9/2049	312	0.01
$375,000	Walt Disney 3.5% 13/5/2040	236	0.01
$1,000,000	Walt Disney 3.6% 13/1/2051Ø	559	0.02
$300,000	Walt Disney 3.7% 23/3/2027	223	0.01
$325,000	Walt Disney 3.75% 14/3/2029	242	0.01
$600,000	Walt Disney 3.8% 22/3/2030	446	0.02
$600,000	Walt Disney 3.8% 13/5/2060	331	0.01
$325,000	Walt Disney 4% 14/3/2031	242	0.01
$325,000	Walt Disney 4.625% 14/3/2036	241	0.01
$600,000	Walt Disney 4.625% 23/3/2040	433	0.02
$500,000	Walt Disney 4.7% 23/3/2050Ø	336	0.01
$300,000	Walt Disney 4.75% 15/9/2044	207	0.01
$100,000	Walt Disney 4.95% 15/10/2045	71	0.00
$200,000	Walt Disney 5.4% 1/10/2043	152	0.01
$100,000	Walt Disney 6.15% 1/3/2037	84	0.00
$400,000	Walt Disney 6.15% 15/2/2041	328	0.01
$450,000	Walt Disney 6.2% 15/12/2034Ø	378	0.01
$400,000	Walt Disney 6.55% 15/3/2033	339	0.01
$500,000	Walt Disney 6.65% 15/11/2037	430	0.02
$200,000	Waste Connections, Inc. 2.6% 1/2/2030	142	0.00
$372,000	Waste Connections, Inc. 2.95% 15/1/2052	183	0.01
$250,000	Waste Connections, Inc. 3.05% 1/4/2050	128	0.00
$300,000	Waste Connections, Inc. 3.2% 1/6/2032	211	0.01
$400,000	Waste Connections, Inc. 3.5% 1/5/2029	295	0.01
$300,000	Waste Connections, Inc. 4.2% 15/1/2033	221	0.01
$100,000	Waste Connections, Inc. 4.25% 1/12/2028	75	0.00
$200,000	Waste Connections, Inc. 5% 1/3/2034	154	0.01
$300,000	Waste Connections, Inc. 5.25% 1/9/2035	234	0.01
$500,000	Waste Management, Inc. 1.5% 15/3/2031	330	0.01
$100,000	Waste Management, Inc. 2% 1/6/2029	70	0.00
$500,000	Waste Management, Inc. 2.5% 15/11/2050	230	0.01
$150,000	Waste Management, Inc. 2.95% 1/6/2041	87	0.00
$300,000	Waste Management, Inc. 3.15% 15/11/2027	221	0.01
$125,000	Waste Management, Inc. 4.1% 1/3/2045	81	0.00
$300,000	Waste Management, Inc. 4.15% 15/4/2032	224	0.01
$175,000	Waste Management, Inc. 4.15% 15/7/2049	111	0.00
$450,000	Waste Management, Inc. 4.5% 15/3/2028	340	0.01
$200,000	Waste Management, Inc. 4.625% 15/2/2033	152	0.01
$250,000	Waste Management, Inc. 4.65% 15/3/2030	191	0.01
$150,000	Waste Management, Inc. 4.8% 15/3/2032Ø	116	0.00
$400,000	Waste Management, Inc. 4.875% 15/2/2029	306	0.01
$500,000	Waste Management, Inc. 4.875% 15/2/2034Ø	385	0.01
$600,000	Waste Management, Inc. 4.95% 3/7/2027	453	0.02
$300,000	Waste Management, Inc. 4.95% 3/7/2031Ø	233	0.01
$650,000	Waste Management, Inc. 4.95% 15/3/2035	497	0.02
$600,000	Waste Management, Inc. 5.35% 15/10/2054	442	0.02
$200,000	WEA Finance LLC 3.5% 15/6/2029	145	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$400,000	WEA Finance LLC / Westfield UK & Europe Finance PLC 4.75% 17/9/2044	262	0.01
$1,900,000	Wells Fargo & Co. 2.879% 30/10/2030	1,353	0.05
$1,200,000	Wells Fargo & Co. 3.068% 30/4/2041	697	0.02
$1,500,000	Wells Fargo & Co. 3.35% 2/3/2033	1,048	0.04
$1,000,000	Wells Fargo & Co. 3.9% 1/5/2045	609	0.02
$600,000	Wells Fargo & Co. 4.078% 15/9/2029	447	0.02
$1,600,000	Wells Fargo & Co. 4.15% 24/1/2029	1,198	0.04
$875,000	Wells Fargo & Co. 4.182% 23/1/2030	653	0.02
$2,000,000	Wells Fargo & Co. 4.4% 14/6/2046Ø	1,253	0.04
$1,000,000	Wells Fargo & Co. 4.478% 4/4/2031	752	0.03
$1,000,000	Wells Fargo & Co. 4.611% 25/4/2053	642	0.02
$1,700,000	Wells Fargo & Co. 4.808% 25/7/2028	1,278	0.04
$500,000	Wells Fargo & Co. 4.892% 15/9/2036	373	0.01
$1,700,000	Wells Fargo & Co. 4.897% 25/7/2033	1,290	0.05
$600,000	Wells Fargo & Co. 4.9% 17/11/2045	403	0.01
$1,025,000	Wells Fargo & Co. 4.96% 23/1/2037	767	0.03
$1,500,000	Wells Fargo & Co. 4.97% 23/4/2029	1,138	0.04
$1,800,000	Wells Fargo & Co. 5.013% 4/4/2051	1,225	0.04
$2,000,000	Wells Fargo & Co. 5.15% 23/4/2031	1,540	0.05
$1,600,000	Wells Fargo & Co. 5.198% 23/1/2030	1,228	0.04
$1,500,000	Wells Fargo & Co. 5.211% 3/12/2035	1,146	0.04
$1,000,000	Wells Fargo & Co. 5.244% 24/1/2031	772	0.03
$1,000,000	Wells Fargo & Co. 5.389% 24/4/2034	775	0.03
$200,000	Wells Fargo & Co. 5.433% 23/1/2047	147	0.01
$1,000,000	Wells Fargo & Co. 5.499% 23/1/2035	779	0.03
$2,000,000	Wells Fargo & Co. 5.557% 25/7/2034	1,565	0.06
$2,000,000	Wells Fargo & Co. 5.574% 25/7/2029	1,539	0.05
$1,700,000	Wells Fargo & Co. 5.605% 23/4/2036	1,331	0.05
$1,500,000	Wells Fargo & Co. 5.606% 15/1/2044	1,113	0.04
$1,600,000	Wells Fargo & Co. 6.303% 23/10/2029	1,255	0.04
$1,000,000	Wells Fargo & Co. 6.491% 23/10/2034	826	0.03
$200,000	Welltower OP LLC 2.75% 15/1/2031	140	0.00
$200,000	Welltower OP LLC 2.8% 1/6/2031	139	0.00
$200,000	Welltower OP LLC 3.1% 15/1/2030	144	0.01
$400,000	Welltower OP LLC 3.85% 15/6/2032	291	0.01
$200,000	Welltower OP LLC 4.125% 15/3/2029	150	0.01
$200,000	Welltower OP LLC 4.5% 1/7/2030	152	0.01
$350,000	Welltower OP LLC 4.95% 1/9/2048	246	0.01
$300,000	Welltower OP LLC 5.125% 15/3/2043	217	0.01
$100,000	Welltower OP LLC 6.5% 15/3/2041	84	0.00
$300,000	Western Union 2.75% 15/3/2031Ø	204	0.01
$200,000	Western Union 6.2% 21/6/2040	153	0.01
$500,000	Western-Southern Global Funding 4.25% 29/1/2029	374	0.01
$500,000	Western-Southern Global Funding 4.7% 10/12/2032	374	0.01
$400,000	Westinghouse Air Brake Technologies Corp. 4.7% 15/9/2028	302	0.01
$175,000	Westinghouse Air Brake Technologies Corp. 4.9% 29/5/2030	134	0.00
$175,000	Westinghouse Air Brake Technologies Corp. 5.5% 29/5/2035	137	0.00
$200,000	Westlake Corp. 2.875% 15/8/2041	105	0.00

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Westlake Corp. 3.125% 15/8/2051	139	0.00
$300,000	Westlake Corp. 3.375% 15/6/2030	216	0.01
$100,000	Westlake Corp. 3.375% 15/8/2061	45	0.00
$200,000	Westlake Corp. 4.375% 15/11/2047	119	0.00
$300,000	Westlake Corp. 5% 15/8/2046	196	0.01
$300,000	Westlake Corp. 5.55% 15/11/2035	227	0.01
$300,000	Westlake Corp. 6.375% 15/11/2055Ø	224	0.01
$600,000	Westpac Banking Corp. 1.953% 20/11/2028	426	0.01
$300,000	Westpac Banking Corp. 2.65% 16/1/2030	214	0.01
$500,000	Westpac Banking Corp. 2.668% 15/11/2035	342	0.01
$700,000	Westpac Banking Corp. 2.963% 16/11/2040	406	0.01
$800,000	Westpac Banking Corp. 3.02% 18/11/2036	545	0.02
$300,000	Westpac Banking Corp. 3.133% 18/11/2041Ø	173	0.01
$500,000	Westpac Banking Corp. 3.35% 8/3/2027	371	0.01
$500,000	Westpac Banking Corp. 4.11% 24/7/2034	369	0.01
$400,000	Westpac Banking Corp. 4.421% 24/7/2039	280	0.01
$700,000	Westpac Banking Corp. 5.05% 16/4/2029	541	0.02
$200,000	Westpac Banking Corp. 5.405% 10/8/2033Ø	155	0.01
$400,000	Westpac Banking Corp. 5.457% 18/11/2027	307	0.01
$100,000	Westpac Banking Corp. 5.535% 17/11/2028	78	0.00
$500,000	Westpac Banking Corp. 5.618% 20/11/2035Ø	389	0.01
$400,000	Westpac Banking Corp. 6.82% 17/11/2033	336	0.01
$200,000	WestRock MWV LLC 8.2% 15/1/2030	170	0.01
$500,000	Weyerhaeuser Co. 3.375% 9/3/2033	345	0.01
$400,000	Weyerhaeuser Co. 4% 15/11/2029	296	0.01
$200,000	Weyerhaeuser Co. 4% 9/3/2052	115	0.00
$200,000	Weyerhaeuser Co. 6.95% 1/10/2027	156	0.01
$178,000	Weyerhaeuser Co. 7.375% 15/3/2032	152	0.01
$300,000	Wharf REIC Finance BVI, Ltd. 2.875% 7/5/2030	212	0.01
$500,000	Willis North America, Inc. 2.95% 15/9/2029	355	0.01
$300,000	Willis North America, Inc. 3.875% 15/9/2049	167	0.01
$200,000	Willis North America, Inc. 4.5% 15/9/2028	150	0.01
$100,000	Willis North America, Inc. 4.65% 15/6/2027	75	0.00
$200,000	Willis North America, Inc. 5.05% 15/9/2048	135	0.00
$100,000	Willis North America, Inc. 5.15% 15/3/2036	74	0.00
$200,000	Willis North America, Inc. 5.9% 5/3/2054	148	0.01
$400,000	Windfall Mining Group Inc / Groupe Minier Windfall, Inc. 5.854% 13/5/2032	312	0.01
$500,000	WMG Acquisition Corp. 3% 15/2/2031Ø	349	0.01
$400,000	Woori Bank 4.875% 26/1/2028Ø	304	0.01
$300,000	Woori Bank 6.375% Perpetual 24/7/2029	233	0.01
$700,000	Workday, Inc. 3.5% 1/4/2027	518	0.02
$800,000	Workday, Inc. 3.7% 1/4/2029	585	0.02
$800,000	Workday, Inc. 3.8% 1/4/2032	566	0.02
$300,000	WP Carey, Inc. 2.25% 1/4/2033	191	0.01
$325,000	WP Carey, Inc. 3.85% 15/7/2029	240	0.01
$50,000	WRKCo, Inc. 3% 15/6/2033	34	0.00
$300,000	WRKCo, Inc. 4% 15/3/2028	224	0.01
$100,000	WRKCo, Inc. 4.2% 1/6/2032	73	0.00
$200,000	WRKCo, Inc. 4.9% 15/3/2029	152	0.01
$200,000	WW Grainger, Inc. 4.45% 15/9/2034	149	0.01
$250,000	WW Grainger, Inc. 4.6% 15/6/2045	171	0.01
$600,000	Wyeth LLC 5.95% 1/4/2037	488	0.02
$400,000	Wynnton Funding Trust 5.251% 15/8/2035	301	0.01

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$300,000	Wynnton Funding Trust II 5.991% 15/8/2055	226	0.01
$400,000	Xiaomi Best Time International, Ltd. 2.875% 14/7/2031	278	0.01
$300,000	Xiaomi Best Time International, Ltd. 3.375% 29/4/2030	217	0.01
$200,000	Xilinx, Inc. 2.375% 1/6/2030	140	0.00
$100,000	XL Group, Ltd. 5.25% 15/12/2043	71	0.00
$400,000	XPO, Inc. 6.25% 1/6/2028	302	0.01
$200,000	Xylem 1.95% 30/1/2028	144	0.01
$200,000	Xylem 4.375% 1/11/2046	129	0.00
$250,000	Yale University 1.482% 15/4/2030	170	0.01
$500,000	Yamana Gold, Inc. 2.63% 15/8/2031	340	0.01
$750,000	Yara International ASA 3.148% 4/6/2030	530	0.02
$600,000	Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	408	0.01
$300,000	Zimmer Biomet Holdings, Inc. 4.45% 15/8/2045	201	0.01
$175,000	Zimmer Biomet Holdings, Inc. 4.7% 19/2/2027	131	0.00
$175,000	Zimmer Biomet Holdings, Inc. 5.05% 19/2/2030	135	0.00
$500,000	Zimmer Biomet Holdings, Inc. 5.2% 15/9/2034	382	0.01
$175,000	Zimmer Biomet Holdings, Inc. 5.5% 19/2/2035	136	0.00
$300,000	Zions Bancorp NA 3.25% 29/10/2029	212	0.01
$500,000	Zions Bancorp NA 4.483% 9/2/2029	372	0.01
$300,000	Zoetis, Inc. 3% 15/5/2050	151	0.01
$250,000	Zoetis, Inc. 3.95% 12/9/2047	153	0.01
$600,000	Zoetis, Inc. 4.15% 17/8/2028	450	0.02
$350,000	Zoetis, Inc. 4.7% 1/2/2043	242	0.01
$300,000	Zoetis, Inc. 5% 17/8/2035	228	0.01
$600,000	Zoetis, Inc. 5.6% 16/11/2032	479	0.02
$300,000	Zurich Finance Ireland Designated Activity Co. 3% 19/4/2051	204	0.01
$300,000	Zurich Finance Ireland Designated Activity Co. 3.5% 2/5/2052	204	0.01
$300,000	Zurich Finance Ireland II DAC 6.25% 22/11/2055	235	0.01
		1,798,171	**63.31**
	US Dollar Denominated Government Bonds – 0.02%; 28.2.2025 0.07%		
$700,000	Development Bank of Japan, Inc. 3.875% 28/8/2028	**524**	**0.02**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
	DERIVATIVES – (0.48%); 28.2.2025 0.20%			
	Forward Currency Contracts – (0.48%); 28.2.2025 0.20%			
AU$1,110,353	Australian Dollar vs UK Sterling	585	8	0.00
CA$752,754	Canadian Dollar vs UK Sterling	412	1	0.00
€5,468,118	Euro vs UK Sterling	4,808	23	0.00
¥37,755,410	Japanese Yen vs UK Sterling	178	1	0.00
CHF 273,774	Swiss Franc vs UK Sterling	262	2	0.00
£15,800,796	UK Sterling vs Australian Dollar	16,174	(368)	(0.01)
£33,641,917	UK Sterling vs Canadian Dollar	33,954	(307)	(0.01)
£395,426,391	UK Sterling vs Euro	398,532	(3,101)	(0.11)
£7,874,183	UK Sterling vs Japanese Yen	7,909	(37)	0.00
£15,799,697	UK Sterling vs Swiss Franc	16,017	(214)	0.00
£829,345,984	UK Sterling vs US Dollar	839,245	(9,891)	(0.35)

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
US$14,903,989	US Dollar vs UK Sterling	11,086	77	0.00
		1,329,162	**(13,806)**	**(0.48)**
Futures – 0.00%; 28.2.2025 0.00%				
Portfolio of investments			**2,779,208**	**97.86**
Net other assets			60,913	2.14
Total net assets			**2,840,121**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

The counterparty for the forward currency contracts is Bank of New York Mellon International.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES ESG SCREENED OVERSEAS CORPORATE BOND INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital (Losses)/Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital (losses)/gains comprise:		
(Losses)/gains on non-derivative securities	(17,483)	50,188
Gains/(losses) on derivative securities	1,350	(1,692)
Currency gains	5,835	2,941
Other reimbursements	1	–
Custodian transaction costs	(12)	(29)
Net capital (losses)/gains	**(10,309)**	**51,408**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	91,224	123,241
Interest from UK bank deposits	301	586
Interest from UK fixed interest securities	4,739	6,182
Interest on balances held at futures clearing houses and brokers	3	–
Securities lending revenue	270	434
Total revenue	**96,537**	**130,443**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,697	1,985
– Annual service charge	3	3
	1,700	1,988
Other expenses:		
– Audit fee	8	8
– Hedge fee	91	67
– Legal and other professional fees	56	17
– Safe custody fees	52	79
– Trustee's fees	125	147
	332	318
Total expenses	**2,032**	**2,306**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	11	5
Returns from short position bond futures	10	1
Total interest payable and similar charges	**21**	**6**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	–	48
Total tax charge [see note 7.2]	**–**	**48**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	94,484	128,131
Corporation tax at 20% (28 February 2025: 20%)	18,897	25,626
Effects of:		
Movement in unrecognised excess management expenses	–	10
Overseas tax	–	48
Relief on overseas tax expensed	–	(10)
Tax deductible interest distributions	(18,897)	(25,626)
Total tax charge [see note 7.1]	**–**	**48**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	42,212	72,315
Third interim distribution	–	–
Final distribution	55,953	50,969
	98,165	123,284
Add: Amounts deducted on cancellation of units	15,819	12,264
Add: Amounts deducted on in-specie transactions	–	1,713
Deduct: Amounts received on issue of units	(19,500)	(9,178)
Distributions	**94,484**	**128,083**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 592.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	34,856	29,661
Amounts receivable for issue of units	15,686	6,645
Currency sales awaiting settlement	2,220	37
Sales awaiting settlement	16,719	–
Total debtors	**69,481**	**36,343**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	288	125
Accrued audit fee	8	8
Accrued hedge fees	31	49
Accrued legal and other professional fees	11	14
Accrued safe custody fees	9	17
Accrued trustee's fee	19	47
Amounts payable for cancellation of units	11,241	6,258
Custodian transaction costs	2	16
Purchases awaiting settlement	23,494	4,428
Total other creditors	**35,103**	**10,962**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

12. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital (losses)/gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	1,235,305	–	–	–	–
Total purchases	**1,235,305**	**–**		**–**	
Total purchases including transaction costs	**1,235,305**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	948,404	–	–	–	–
Total sales	**948,404**	**–**		**–**	
Total sales net of transaction costs	**948,404**				
Derivative transaction costs		**11**		**–**	
Total transaction costs		**11**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	880,106	–	–	–	–
Total purchases	**880,106**	**–**		**–**	
Total purchases including transaction costs	**880,106**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,247,058	–	–	–	–
In-Specie	699,260	–	–	–	–
Total sales	**1,946,318**	**–**		**–**	
Total sales net of transaction costs	**1,946,318**				
Derivative transaction costs		**1**		**–**	
Total transaction costs		**1**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt instruments any applicable transaction charges form part of the dealing spread for these instruments.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

14. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.20% (28 February 2025: 0.20%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income Hedged Units
Balance at the beginning of the year	208,914,673	377,151	675,382,230	10,000
Issued during the year	50,157,327	393,524	428,186,077	–
Cancelled during the year	(47,260,640)	(414,572)	(454,651,237)	–
Converted during the year	–	–	–	–
Balance at the end of the year	**211,811,360**	**356,103**	**648,917,070**	**10,000**

	X Income (Quarterly) Units[1]	X Income (Quarterly) Hedged Units[1]	D Income Units	D Accumulation Units
Balance at the beginning of the year	–	–	23,578,399	322,548,230
Issued during the year	1,000	10,000	3,874,152	180,064,152
Cancelled during the year	–	–	(7,229,920)	(154,254,696)
Converted during the year	–	–	81,610	(619,653)
Balance at the end of the year	**1,000**	**10,000**	**20,304,241**	**347,738,033**

	D Accumulation Hedged Units	H Income Units	H Accumulation Units	S Income Units
Balance at the beginning of the year	92,046,396	7,597,246	66,771,378	1,000
Issued during the year	56,025,106	4,264,203	11,479,209	20,178
Cancelled during the year	(83,097,417)	(3,550,913)	(32,378,531)	–
Converted during the year	(9,440)	(130)	666,366	–
Balance at the end of the year	**64,964,645**	**8,310,406**	**46,538,422**	**21,178**

15. Units in Issue continued

	S Accumulation Units	S Income Hedged Units	S Accumulation Hedged Units
Balance at the beginning of the year	9,152,386	5,000	249,183,810
Issued during the year	3,476,233	3,748,463	311,044,403
Cancelled during the year	(5,812,264)	(11,159)	(107,789,708)
Converted during the year	(38,176)	–	(10,059)
Balance at the end of the year	**6,778,179**	**3,742,304**	**452,428,446**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 6 September 2021 and was authorised by the FCA on 6 August 2021. The Fund's FCA product reference number is 958346.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	**4**	5	6	7
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
D Income	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
H Income	1	2	3	**4**	5	6	7
H Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

NM0626U-5536970-796/1416

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	80.94	80.18	79.36	90.98	86.21	81.95
Return before operating charges	5.47	4.41	4.06	6.22	4.96	4.44
Operating charges	(0.17)	(0.17)	(0.17)	(0.20)	(0.19)	(0.18)
Return after operating charges	5.30	4.24	3.89	6.02	4.77	4.26
Distributions	(3.77)	(3.48)	(3.07)	(4.25)	(3.96)	(3.38)
Retained distributions on accumulation units	N/A	N/A	N/A	4.25	3.96	3.38
Closing net asset value per unit	82.47	80.94	80.18	97.00	90.98	86.21
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.55%	5.29%	4.90%	6.62%	5.53%	5.20%
Other information						
Closing net asset value (£000's)	182	179	197	1	1	1
Closing number of units	220,953	220,953	245,751	1,000	1,000	1,000
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	82.82	82.77	83.10	97.03	91.32	88.45
Lowest unit price	79.61	79.47	76.06	89.88	86.60	79.52

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	80.91	80.13	79.30	91.20	86.37	82.07
Return before operating charges	5.53	4.47	4.11	6.34	4.84	4.31
Operating charges	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Return after operating charges	5.52	4.46	4.10	6.33	4.83	4.30
Distributions	(3.98)	(3.68)	(3.27)	(4.54)	(4.01)	(3.42)
Retained distributions on accumulation units	N/A	N/A	N/A	4.54	4.01	3.42
Closing net asset value per unit	82.45	80.91	80.13	97.53	91.20	86.37
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.82%	5.57%	5.17%	6.94%	5.59%	5.24%
Other information						
Closing net asset value (£000's)	216,097	454,966	252,763	1,117,461	2,330,049	1,932,305
Closing number of units	262,096,525	562,310,754	315,445,775	1,145,766,740	2,554,842,367	2,237,122,553
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	84.49	83.81	83.93	97.56	91.54	88.60
Lowest unit price	79.94	80.51	76.99	90.11	86.77	79.67

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	80.92	80.16	79.34	90.89	86.17	81.96
Return before operating charges	5.48	4.42	4.07	6.31	4.82	4.30
Operating charges	(0.09)	(0.09)	(0.09)	(0.10)	(0.10)	(0.09)
Return after operating charges	5.39	4.33	3.98	6.21	4.72	4.21
Distributions	(3.86)	(3.57)	(3.16)	(4.43)	(3.91)	(3.33)
Retained distributions on accumulation units	N/A	N/A	N/A	4.43	3.91	3.33
Closing net asset value per unit	82.45	80.92	80.16	97.10	90.89	86.17
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.66%	5.40%	5.02%	6.83%	5.48%	5.14%
Other information						
Closing net asset value (£000's)	29,293	19,506	30,403	156,023	154,272	105,524
Closing number of units	35,527,557	24,105,122	37,928,015	160,677,713	169,727,428	122,460,289
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	82.80	82.75	83.09	97.13	91.24	88.41
Lowest unit price	79.59	79.46	76.04	89.79	86.56	79.54

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Income Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	80.85	80.07	79.25	91.13	86.35	82.09
Return before operating charges	5.60	4.53	4.14	6.34	4.88	4.35
Operating charges	(0.09)	(0.09)	(0.09)	(0.10)	(0.10)	(0.09)
Return after operating charges	5.51	4.44	4.05	6.24	4.78	4.26
Distributions	(3.97)	(3.66)	(3.23)	(4.46)	(3.97)	(3.39)
Retained distributions on accumulation units	N/A	N/A	N/A	4.46	3.97	3.39
Closing net asset value per unit	82.39	80.85	80.07	97.37	91.13	86.35
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.82%	5.55%	5.11%	6.85%	5.54%	5.19%
Other information						
Closing net asset value (£000's)	1	1	1	1	1	1
Closing number of units	1,000	1,000	1,000	1,000	1,000	1,000
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	84.41	83.75	83.86	97.40	91.47	88.59
Lowest unit price	79.89	80.46	76.92	90.03	86.74	79.65

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 February 2026

Group 2 – Units purchased 1 February 2026 to 28 February 2026

L Accumulation Class, X Income Class, X Accumulation Class, D Accumulation Class, H Income Class & H Accumulation Class

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3243	0.3243	2.1420	2.1420	2.0141	2.0141	2.3254	1.3361
Equalisation†	–	0.0000	–	0.0000	–	0.0000	–	0.9893
Distribution paid 30.4.2026 (31.3.2026 for L & D Income units)	**0.3243**	**0.3243**	**2.1420**	**2.1420**	**2.0141**	**2.0141**	**2.3254**	**2.3254**
Distribution paid 30.4.2025 (31.3.2025 for L & D Income units)	**0.2792**	**0.2792**	**2.0170**	**2.0170**	**1.8581**	**1.8581**	**2.0471**	**2.0471**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3308	0.0671	2.2684	1.1584	1.9930	1.9930	2.2740	2.2740
Equalisation†	–	0.2637	–	1.1100	–	0.0000	–	0.0000
Distribution paid 30.4.2026 (31.3.2026 for L & D Income units)	**0.3308**	**0.3308**	**2.2684**	**2.2684**	**1.9930**	**1.9930**	**2.2740**	**2.2740**
Distribution paid 30.4.2025 (31.3.2025 for L & D Income units)	**0.2854**	**0.2854**	**1.9960**	**1.9960**	**1.8490**	**1.8490**	**2.0240**	**2.0240**

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

Eleventh Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 January 2026

Group 2 – Units purchased 1 January 2026 to 31 January 2026

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3135	0.3135	0.3203	0.1205
Equalisation†	–	0.0000	–	0.1998
Distribution paid 28.2.2026	**0.3135**	**0.3135**	**0.3203**	**0.3203**
Distribution paid 28.2.2025	**0.3081**	**0.3081**	**0.3150**	**0.3150**

Tenth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 31 December 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3428	0.3428	0.3527	0.1389
Equalisation†	–	0.0000	–	0.2138
Distribution paid 31.1.2026	**0.3428**	**0.3428**	**0.3527**	**0.3527**
Distribution paid 31.1.2025	**0.3096**	**0.3096**	**0.3190**	**0.3190**

Ninth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 November 2025

Group 2 – Units purchased 1 November 2025 to 30 November 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.2942	0.2942	0.3004	0.0882
Equalisation†	–	0.0000	–	0.2122
Distribution paid 31.12.2025	**0.2942**	**0.2942**	**0.3004**	**0.3004**
Distribution paid 31.12.2024	**0.2781**	**0.2781**	**0.2845**	**0.2845**

Eighth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 October 2025

Group 2 – Units purchased 1 October 2025 to 31 October 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3211	0.3211	0.3303	0.2224
Equalisation†	–	0.0000	–	0.1079
Distribution paid 30.11.2025	**0.3211**	**0.3211**	**0.3303**	**0.3303**
Distribution paid 30.11.2024	**0.2974**	**0.2974**	**0.3042**	**0.3042**

Seventh Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 September 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3124	0.3124	0.3190	0.1148
Equalisation†	–	0.0000	–	0.2042
Distribution paid 31.10.2025	**0.3124**	**0.3124**	**0.3190**	**0.3190**
Distribution paid 31.10.2024	**0.2829**	**0.2829**	**0.2921**	**0.2921**

Sixth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 August 2025

Group 2 – Units purchased 1 August 2025 to 31 August 2025

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

Sixth Interim Distribution in Pence per Unit continued

L Accumulation Class, X Income Class, X Accumulation Class, D Accumulation Class, H Income Class, & H Accumulation Class

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3223	0.3223	2.1040	2.1040	1.9663	1.9663	2.2157	0.7346
Equalisation†	–	0.0000	–	0.0000	–	0.0000	–	1.4811
Distribution paid 31.10.2025 (30.9.2025 for L & D Income units)	**0.3223**	**0.3223**	**2.1040**	**2.1040**	**1.9663**	**1.9663**	**2.2157**	**2.2157**
Distribution paid 31.10.2024 (30.9.2024 for L & D Income units)	**0.2930**	**0.2930**	**1.9400**	**1.9400**	**1.8247**	**1.8247**	**1.9664**	**1.9664**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3291	0.2047	2.1612	1.0774	1.9760	1.9760	2.1880	2.1880
Equalisation†	–	0.1244	–	1.0838	–	0.0000	–	0.0000
Distribution paid 31.10.2025 (30.9.2025 for L & D Income units)	**0.3291**	**0.3291**	**2.1612**	**2.1612**	**1.9760**	**1.9760**	**2.1880**	**2.1880**
Distribution paid 31.10.2024 (30.9.2024 for L & D Income units)	**0.2999**	**0.2999**	**1.9160**	**1.9160**	**1.8120**	**1.8120**	**1.9480**	**1.9480**

Fifth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 July 2025

Group 2 – Units purchased 1 July 2025 to 31 July 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3238	0.3238	0.3306	0.1699
Equalisation†	–	0.0000	–	0.1607
Distribution paid 31.8.2025	**0.3238**	**0.3238**	**0.3306**	**0.3306**
Distribution paid 31.8.2024	**0.2938**	**0.2938**	**0.3006**	**0.3006**

Fourth Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 June 2025

Group 2 – Units purchased 1 June 2025 to 30 June 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.2642	0.2642	0.2735	0.0992
Equalisation†	–	0.0000	–	0.1743
Distribution paid 31.7.2025	**0.2642**	**0.2642**	**0.2735**	**0.2735**
Distribution paid 31.7.2024	**0.2798**	**0.2798**	**0.2889**	**0.2889**

Third Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 May 2025

Group 2 – Units purchased 1 May 2025 to 31 May 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3003	0.3003	0.3069	0.1909
Equalisation†	–	0.0000	–	0.1160
Distribution paid 30.6.2025	**0.3003**	**0.3003**	**0.3069**	**0.3069**
Distribution paid 30.6.2024	**0.2906**	**0.2906**	**0.2974**	**0.2974**

Second Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 April 2025

Group 2 – Units purchased 1 April 2025 to 30 April 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3028	0.3028	0.3094	0.0971
Equalisation†	–	0.0000	–	0.2123
Distribution paid 31.5.2025	**0.3028**	**0.3028**	**0.3094**	**0.3094**
Distribution paid 31.5.2024	**0.2793**	**0.2793**	**0.2860**	**0.2860**

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

L Income Class & D Income Class

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 March 2025

	L Income Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3465	0.3465	0.3558	0.0961
Equalisation†	–	0.0000	–	0.2597
Distribution paid 30.4.2025	**0.3465**	**0.3465**	**0.3558**	**0.3558**
Distribution paid 30.4.2024	**0.2850**	**0.2850**	**0.2941**	**0.2941**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

NM0626U-5536970-806/1416

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		35,338		24,105
Revenue	4	114,222		118,325	
Expenses	5	(474)		(431)	
Interest payable and similar charges	6	(71)		(7)	
Net revenue before taxation		113,677		117,887	
Taxation	7	–		–	
Net revenue after taxation			113,677		117,887
Total return before distributions			149,015		141,992
Distributions	8		(113,675)		(117,887)
Change in net assets attributable to unitholders from investment activities			**35,340**		**24,105**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,958,975		2,321,195
Amounts receivable on issue of units	424,477		672,081	
In-Specie transfer	–		(50,577)	
Amounts payable on cancellation of units	(1,970,584)		(113,867)	
		(1,546,107)		507,637
Dilution adjustment		1,361		423
Change in net assets attributable to unitholders from investment activities		35,340		24,105
Retained distribution on accumulation units		69,490		105,615
Closing net assets attributable to unitholders		**1,519,059**		**2,958,975**

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		1,500,148	2,917,086
Current assets			
– Debtors	9	31,110	54,345
– Cash and bank balances	10	617	75
Total assets		**1,531,875**	**2,971,506**
Liabilities:			
Creditors			
– Distributions payable		(5,397)	(10,518)
– Other creditors	11	(7,419)	(2,013)
Total liabilities		**(12,816)**	**(12,531)**
Net assets attributable to unitholders		**1,519,059**	**2,958,975**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

NM0626U-5536970-808/1416

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 98.60%; 28.2.2025 98.42%			
UK Sterling Denominated Corporate Bonds – 93.58%; 28.2.2025 92.35%			
£825,000	3i Group PLC 3.75% 5/6/2040	672	0.04
£1,953,000	3i Group PLC 5.75% 3/12/2032	2,066	0.14
£1,300,000	A2Dominion Housing Group, Ltd. 3.5% 15/11/2028Ø	1,261	0.08
£1,500,000	AA Bond Co., Ltd. 3.25% 31/7/2028Ø	1,443	0.10
£1,325,000	AA Bond Co., Ltd. 5.5% 31/7/2032	1,335	0.09
£1,150,000	AA Bond Co., Ltd. 6.85% 31/7/2031	1,234	0.08
£675,000	AA Bond Co., Ltd. 7.375% 31/7/2029	719	0.05
£500,000	AA Bond Co., Ltd. 8.45% 31/1/2028	530	0.03
£900,000	Aareal Bank AG 4.125% 16/3/2029	904	0.06
£1,600,000	Aareal Bank AG 5% 10/3/2028	1,631	0.11
£2,500,000	ABN AMRO Bank 4.625% 8/11/2030	2,510	0.17
£1,500,000	ABN AMRO Bank 4.75% 24/10/2029	1,530	0.10
£1,600,000	ABN AMRO Bank 5.125% 22/2/2028	1,627	0.11
£875,000	ABP Finance PLC 5.625% 14/4/2035Ø	897	0.06
£825,000	ABP Finance PLC 5.875% 19/6/2037	846	0.06
£850,000	Accent Capital PLC 2.625% 18/7/2049	507	0.03
£800,000	Admiral Group PLC 8.5% 6/1/2034	928	0.06
£933,000	Aegon, Ltd. 6.125% 15/12/2031	996	0.07
£1,195,000	Aegon, Ltd. 6.625% 16/12/2039	1,315	0.09
£878,000	Affinity Sutton Capital Markets PLC 4.25% 8/10/2042	739	0.05
£500,000	Affinity Sutton Capital Markets PLC 5.981% 17/9/2038	522	0.03
£870,000	Affinity Water Finance PLC 4.5% 31/3/2036	804	0.05
£940,000	Affinity Water Finance PLC 6.25% 12/9/2040	974	0.06
£3,755,000	Affordable Housing Finance PLC 2.893% 11/8/2043	2,765	0.18
£1,440,000	Affordable Housing Finance PLC 3.8% 20/5/2042	1,226	0.08
£1,574,000	African Development Bank 3.75% 14/1/2029	1,583	0.10
£6,885,000	African Development Bank 4.625% 1/2/2028	7,010	0.46
£800,000	Ageas 4.75% 1/12/2028	811	0.05
£1,200,000	Aldermore Group PLC 6% 1/10/2035	1,211	0.08
£2,100,000	Allianz Finance II BV 4.5% 13/3/2043	1,893	0.12
£2,000,000	Alphabet, Inc. 4.125% 13/2/2029	2,017	0.13
£3,400,000	Alphabet, Inc. 4.625% 13/11/2032	3,453	0.23
£4,100,000	Alphabet, Inc. 5.5% 13/11/2041Ø	4,148	0.27
£3,400,000	Alphabet, Inc. 5.875% 13/2/2058	3,453	0.23
£2,900,000	Alphabet, Inc. 6.125% 13/2/2126	2,978	0.20
£2,650,000	America Movil SAB de CV 4.375% 7/8/2041Ø	2,261	0.15
£700,000	America Movil SAB de CV 4.948% 22/7/2033Ø	701	0.05
£1,894,000	America Movil SAB de CV 5.75% 28/6/2030	1,989	0.13
£1,540,000	American Honda Finance Corp. 1.5% 19/10/2027	1,477	0.10
£975,000	American Honda Finance Corp. 5.05% 20/8/2031	993	0.07
£1,217,000	American Honda Finance Corp. 5.6% 6/9/2030	1,272	0.08
£2,200,000	Amgen, Inc. 4% 13/9/2029Ø	2,191	0.14
£1,450,000	Amplius Living 3.25% 15/5/2043Ø	1,043	0.07
£850,000	Amplius Living 5.125% 2/8/2038	815	0.05
£1,000,000	Anglian Water Osprey Financing PLC 2% 31/7/2028Ø	934	0.06
£300,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	302	0.02
£500,000	Anglian Water Osprey Financing PLC 6.375% 18/8/2033	503	0.03
£1,475,000	Anglian Water Osprey Financing PLC 6.75% 27/8/2031	1,536	0.10

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£900,000	Anglian Water Services Financing PLC 2.75% 26/10/2029Ø	846	0.06
£825,000	Anglian Water Services Financing PLC 4.5% 5/10/2027	824	0.05
£1,450,000	Anglian Water Services Financing PLC 5.375% 10/11/2033Ø	1,452	0.10
£1,550,000	Anglian Water Services Financing PLC 5.75% 7/6/2043	1,436	0.09
£800,000	Anglian Water Services Financing PLC 5.875% 20/6/2031	834	0.05
£1,425,000	Anglian Water Services Financing PLC 6% 20/6/2039Ø	1,404	0.09
£850,000	Anglian Water Services Financing PLC 6.25% 10/11/2041	846	0.06
£2,625,000	Anglian Water Services Financing PLC 6.25% 12/9/2044	2,559	0.17
£965,000	Anglian Water Services Financing PLC 6.293% 30/7/2030	1,019	0.07
£400,000	APA Infrastructure, Ltd. 2.5% 15/3/2036	308	0.02
£1,600,000	APA Infrastructure, Ltd. 3.125% 18/7/2031	1,473	0.10
£2,050,000	APA Infrastructure, Ltd. 3.5% 22/3/2030	1,967	0.13
£2,300,000	Apple, Inc. 3.05% 31/7/2029	2,244	0.15
£1,400,000	Apple, Inc. 3.6% 31/7/2042	1,152	0.08
£1,400,000	Aroundtown SA 3% 16/10/2029	1,301	0.09
£1,200,000	Aroundtown SA 3.625% 10/4/2031	1,110	0.07
£1,100,000	Aroundtown SA 5.25% 11/12/2032	1,084	0.07
£750,000	Arqiva Financing PLC 7.21% 30/6/2028Ø	775	0.05
£2,807,000	Asian Development Bank 0.25% 28/10/2027	2,659	0.18
£2,628,000	Asian Development Bank 0.75% 7/12/2027	2,501	0.16
£3,200,000	Asian Development Bank 3.875% 22/7/2027	3,211	0.21
£4,500,000	Asian Development Bank 4% 1/7/2031	4,537	0.30
£3,700,000	Asian Development Bank 4.125% 14/2/2028	3,734	0.25
£3,250,000	Asian Development Bank 4.125% 14/2/2029	3,301	0.22
£2,750,000	Asian Development Bank 4.125% 22/10/2030Ø	2,785	0.18
£3,386,000	Asian Development Bank 4.375% 15/1/2030	3,464	0.23
£3,300,000	Asian Development Bank 5.125% 24/10/2028	3,419	0.23
£900,000	Associated British Foods PLC 2.5% 16/6/2034	762	0.05
£1,175,000	Assura Financing PLC 1.5% 15/9/2030	1,020	0.07
£900,000	Assura Financing PLC 1.625% 30/6/2033Ø	709	0.05
£450,000	Assura Financing PLC 3% 19/7/2028	434	0.03
£1,100,000	Aster Treasury PLC 1.405% 27/1/2036	778	0.05
£1,200,000	Aster Treasury PLC 4.5% 18/12/2043	1,040	0.07
£725,000	Aster Treasury PLC 5.412% 20/12/2032	760	0.05
£1,071,000	AstraZeneca PLC 5.75% 13/11/2031	1,156	0.08
£2,909,000	AT&T, Inc. 4.25% 1/6/2043	2,354	0.15
£2,802,000	AT&T, Inc. 4.375% 14/9/2029	2,802	0.18
£4,050,000	AT&T, Inc. 4.875% 1/6/2044	3,515	0.23
£800,000	AT&T, Inc. 5.2% 18/11/2033Ø	812	0.05
£800,000	AT&T, Inc. 5.5% 15/3/2027	810	0.05
£3,400,000	AT&T, Inc. 7% 30/4/2040	3,772	0.25
£2,100,000	Athene Global Funding 1.75% 24/11/2027	1,999	0.13
£700,000	Athene Global Funding 1.875% 30/11/2028	645	0.04
£1,775,000	Athene Global Funding 5.146% 1/11/2029	1,786	0.12
£1,000,000	Athene Global Funding 5.15% 28/7/2027	1,006	0.07
£1,100,000	Athene Global Funding 5.858% 19/9/2035	1,096	0.07
£1,600,000	Australia & New Zealand Banking Group, Ltd. 5.1454% 18/8/2036	1,614	0.11
£600,000	Aviva PLC 4% 5/6/2032	566	0.04
£1,700,000	Aviva PLC 4% 3/6/2055	1,485	0.10
£950,000	Aviva PLC 4.375% 12/9/2049	935	0.06
£1,000,000	Aviva PLC 5.125% 4/6/2050	1,005	0.07
£1,575,000	Aviva PLC 6.125% 12/9/2054	1,622	0.11
£1,750,000	Aviva PLC 6.875% 27/11/2053	1,886	0.12
£1,750,000	Aviva PLC 6.875% 20/5/2058	1,859	0.12
£1,100,000	Banco Bilbao Vizcaya Argentaria SA 8.25% 30/11/2033	1,193	0.08

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,300,000	Banco de Sabadell SA 5% 13/10/2029	1,329	0.09
£2,900,000	Banco Santander SA 2.25% 4/10/2032	2,812	0.19
£1,400,000	Banco Santander SA 4.625% 17/11/2030	1,414	0.09
£1,400,000	Banco Santander SA 4.75% 30/8/2028	1,412	0.09
£1,600,000	Banco Santander SA 5.125% 25/1/2030	1,646	0.11
£1,700,000	Banco Santander SA 5.375% 17/1/2031	1,769	0.12
£900,000	Banco Santander SA 5.5% 11/6/2029	931	0.06
£1,900,000	Banco Santander SA 5.625% 27/1/2031	1,967	0.13
£3,050,000	Bank of America Corp. 1.667% 2/6/2029	2,897	0.19
£1,675,000	Bank of America Corp. 3.584% 27/4/2031	1,629	0.11
£3,900,000	Bank of America Corp. 7% 31/7/2028	4,153	0.27
£650,000	Bank of America Corp. 8.125% 2/6/2028Ø	701	0.05
£900,000	Bank of China 4.125% 27/10/2028	902	0.06
£1,000,000	Bank of Ireland Group PLC 7.594% 6/12/2032	1,043	0.07
£1,625,000	Bank of Montreal 4.75% 29/9/2032	1,642	0.11
£1,275,000	Bank of Montreal 4.875% 1/10/2031	1,298	0.09
£1,500,000	Bank of Montreal 5.125% 10/10/2028Ø	1,537	0.10
£1,375,000	Bank of Nova Scotia 2.875% 3/5/2027	1,357	0.09
£1,440,000	Bank of Nova Scotia 5% 14/1/2029	1,459	0.10
£900,000	Banque Federative du Credit Mutuel SA 0.875% 7/12/2027	851	0.06
£1,000,000	Banque Federative du Credit Mutuel SA 1.875% 26/10/2028	944	0.06
£2,800,000	Banque Federative du Credit Mutuel SA 4.5% 22/10/2030	2,805	0.18
£1,700,000	Banque Federative du Credit Mutuel SA 5% 22/10/2029	1,737	0.11
£1,100,000	Banque Federative du Credit Mutuel SA 5.25% 10/9/2031Ø	1,134	0.07
£1,900,000	Banque Federative du Credit Mutuel SA 5.375% 25/5/2028	1,948	0.13
£3,875,000	Barclays PLC 3.25% 17/1/2033	3,450	0.23
£2,500,000	Barclays PLC 5.746% 31/7/2032	2,584	0.17
£3,225,000	Barclays PLC 5.851% 21/3/2035	3,323	0.22
£3,250,000	Barclays PLC 6.369% 31/1/2031	3,451	0.23
£3,250,000	Barclays PLC 7.09% 6/11/2029	3,458	0.23
£2,987,000	Barclays PLC 8.407% 14/11/2032	3,164	0.21
£300,000	Bayerische Landesbank 5.25% 28/11/2029Ø	309	0.02
£800,000	Bazalgette Finance PLC 2.375% 29/11/2027	772	0.05
£1,675,000	Bazalgette Finance PLC 2.75% 10/3/2034Ø	1,407	0.09
£375,000	Bazalgette Finance PLC 5.5% 2/7/2033	386	0.03
£1,300,000	Berkeley Group 2.5% 11/8/2031	1,139	0.08
£2,475,000	Blend Funding PLC 2.922% 5/4/2054	1,487	0.10
£1,600,000	Blend Funding PLC 3.459% 21/9/2047	1,135	0.07
£1,150,000	Blend Funding PLC 5.26% 11/6/2032	1,187	0.08
£2,000,000	BMW International Investment BV 4.75% 4/9/2030	2,037	0.13
£1,400,000	BMW International Investment BV 4.75% 8/7/2031Ø	1,410	0.09
£600,000	BMW International Investment BV 5% 24/1/2028	610	0.04
£2,900,000	BNP Paribas SA 1.25% 13/7/2031	2,419	0.16
£3,000,000	BNP Paribas SA 1.875% 14/12/2027	2,884	0.19
£1,700,000	BNP Paribas SA 2% 13/9/2036	1,246	0.08
£1,200,000	BNP Paribas SA 2.875% 24/2/2029	1,154	0.08
£2,800,000	BNP Paribas SA 5.75% 13/6/2032	2,914	0.19
£2,200,000	BNP Paribas SA 6% 18/8/2029	2,289	0.15
£1,400,000	BNP Paribas SA 6.3175% 15/11/2035	1,471	0.10
£1,500,000	BPCE SA 2.5% 30/11/2032	1,446	0.10
£1,700,000	BPCE SA 4.875% 22/10/2030	1,734	0.11
£600,000	BPCE SA 5.125% 23/12/2033	601	0.04
£2,100,000	BPCE SA 5.25% 16/4/2029	2,129	0.14
£1,300,000	BPCE SA 5.25% 22/10/2030Ø	1,327	0.09
£1,000,000	BPCE SA 5.25% 31/7/2032	1,019	0.07
£1,200,000	BPCE SA 5.375% 22/10/2031	1,224	0.08
£700,000	BPCE SA 6% 29/9/2028	718	0.05
£1,100,000	BPCE SA 6.125% 24/5/2029	1,138	0.07
£1,000,000	British Land Co. 2.375% 14/9/2029	932	0.06

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£650,000	British Land Co. 5.25% 14/4/2032	669	0.04
£1,400,000	British Telecommunications PLC 3.125% 21/11/2031	1,306	0.09
£890,000	British Telecommunications PLC 3.625% 21/11/2047	629	0.04
£900,000	British Telecommunications PLC 5.625% 3/12/2041	877	0.06
£1,637,000	British Telecommunications PLC 5.75% 7/12/2028	1,705	0.11
£1,100,000	British Telecommunications PLC 5.75% 13/2/2041	1,087	0.07
£2,050,000	British Telecommunications PLC 6.375% 23/6/2037	2,195	0.14
£550,000	Bromford Flagship Livewest, Ltd. 3.125% 3/5/2048	372	0.02
£277,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	285	0.02
£775,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	798	0.05
£700,000	Brown-Forman Corp. 2.6% 7/7/2028	678	0.04
£1,475,000	Bunzl Finance PLC 1.5% 30/10/2030	1,294	0.09
£625,000	Bunzl Finance PLC 5.25% 18/3/2031	643	0.04
£650,000	Bunzl Finance PLC 5.75% 18/3/2036Ø	673	0.04
£775,000	BUPA Finance PLC 4.125% 14/6/2035	687	0.05
£1,475,000	BUPA Finance PLC 6.625% 18/11/2045	1,490	0.10
£1,325,000	Burberry Group PLC 5.75% 20/6/2030Ø	1,372	0.09
£2,325,000	Cadent Finance PLC 2.125% 22/9/2028	2,211	0.15
£1,000,000	Cadent Finance PLC 2.25% 10/10/2035Ø	768	0.05
£2,559,000	Cadent Finance PLC 2.625% 22/9/2038	1,845	0.12
£2,733,000	Cadent Finance PLC 2.75% 22/9/2046	1,670	0.11
£800,000	Cadent Finance PLC 3.125% 21/3/2040Ø	589	0.04
£750,000	Cadent Finance PLC 5.625% 11/1/2036	755	0.05
£350,000	Cadent Finance PLC 5.625% 19/10/2036	352	0.02
£825,000	Cadent Finance PLC 5.75% 14/3/2034	853	0.06
£900,000	CaixaBank SA 3.5% 6/4/2028	893	0.06
£2,000,000	CaixaBank SA 4.75% 29/11/2031	2,007	0.13
£1,500,000	CaixaBank SA 6.875% 25/10/2033	1,579	0.10
£850,000	Cargill, Inc. 5.375% 2/3/2037	852	0.06
£1,400,000	Carlsberg Breweries A/S 5.5% 28/2/2039	1,405	0.09
£650,000	Catalyst Housing, Ltd. 3.125% 31/10/2047	425	0.03
£1,000,000	Central American Bank for Economic Integration 4.125% 2/2/2029	1,010	0.07
£2,600,000	Central American Bank for Economic Integration 4.625% 14/2/2028	2,639	0.17
£900,000	Cie de Saint-Gobain SA 4.625% 9/10/2029	912	0.06
£1,165,000	Circle Anglia Social Housing PLC 5.2% 2/3/2044Ø	1,087	0.07
£1,425,000	Circle Anglia Social Housing PLC 7.25% 12/11/2038	1,653	0.11
£350,000	Citigroup, Inc. 4.5% 3/3/2031	345	0.02
£1,200,000	Citigroup, Inc. 6.8% 25/6/2038	1,361	0.09
£1,800,000	Citigroup, Inc. 7.375% 1/9/2039	2,119	0.14
£650,000	Citizen Treasury PLC 3.25% 20/10/2048	430	0.03
£700,000	Clarion Funding PLC 1.25% 13/11/2032	562	0.04
£850,000	Clarion Funding PLC 1.875% 22/1/2035Ø	653	0.04
£800,000	Clarion Funding PLC 1.875% 7/9/2051	379	0.02
£850,000	Clarion Funding PLC 2.625% 18/1/2029	813	0.05
£1,250,000	Clarion Funding PLC 3.125% 19/4/2048	831	0.05
£700,000	Clarion Funding PLC 5.375% 30/5/2057	645	0.04
£1,500,000	Close Brothers Finance PLC 1.625% 3/12/2030Ø	1,292	0.09
£525,000	Close Brothers Group PLC 6.125% 3/8/2036	528	0.03
£850,000	Close Brothers Group PLC 7.75% 14/6/2028	903	0.06
£1,625,000	Comcast Corp. 1.5% 20/2/2029	1,506	0.10
£2,550,000	Comcast Corp. 1.875% 20/2/2036	1,890	0.12
£2,180,000	Comcast Corp. 5.25% 26/9/2040	2,083	0.14
£2,100,000	Comcast Corp. 5.5% 23/11/2029	2,179	0.14
£1,200,000	Commerzbank AG 5% 15/10/2031	1,211	0.08

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iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,300,000	Commerzbank AG 8.625% 28/2/2033	1,386	0.09
£1,000,000	Compass Group PLC 2% 3/7/2029	945	0.06
£650,000	Compass Group PLC 4.375% 8/9/2032	649	0.04
£1,000,000	Cooperatieve Rabobank UA 1.875% 12/7/2028	970	0.06
£614,000	Cooperatieve Rabobank UA 4.55% 30/8/2029	625	0.04
£3,000,000	Cooperatieve Rabobank UA 4.625% 23/5/2029	3,016	0.20
£1,600,000	Cooperatieve Rabobank UA 4.875% 17/4/2029	1,622	0.11
£1,600,000	Cooperatieve Rabobank UA 4.875% 1/11/2030	1,626	0.11
£1,432,000	Cooperatieve Rabobank UA 5.25% 14/9/2027	1,450	0.10
£1,134,000	Cooperatieve Rabobank UA 5.25% 23/5/2041	1,120	0.07
£900,000	Cooperatieve Rabobank UA 5.375% 3/8/2060	867	0.06
£800,000	Corebridge Global Funding 5.125% 9/12/2029	814	0.05
£2,800,000	Corp. Andina de Fomento 4.375% 27/1/2031	2,828	0.19
£2,860,000	Corp. Andina de Fomento 4.75% 16/4/2029	2,916	0.19
£3,400,000	Corp. Andina de Fomento 4.875% 30/1/2030	3,488	0.23
£1,700,000	Council Of Europe Development Bank 0.75% 22/7/2027Ø	1,635	0.11
£2,092,000	Council Of Europe Development Bank 3.875% 12/1/2029	2,111	0.14
£970,000	Council Of Europe Development Bank 4.375% 9/1/2028	983	0.06
£1,250,000	Coventry Building Society 2% 20/12/2030Ø	1,112	0.07
£1,600,000	Coventry Building Society 5.875% 12/3/2030	1,663	0.11
£1,700,000	CPUK Finance, Ltd. 3.69% 28/8/2028Ø	1,658	0.11
£800,000	CPUK Finance, Ltd. 5.876% 28/8/2027	815	0.05
£1,075,000	CPUK Finance, Ltd. 5.94% 28/8/2030Ø	1,124	0.07
£975,000	CPUK Finance, Ltd. 6.136% 28/8/2031	1,023	0.07
£3,000,000	Credit Agricole SA 4.875% 23/10/2029	3,054	0.20
£1,700,000	Credit Agricole SA 5.375% 15/1/2029	1,732	0.11
£1,500,000	Credit Agricole SA 5.375% 20/12/2037	1,498	0.10
£2,800,000	Credit Agricole SA 5.5% 31/7/2032	2,887	0.19
£1,800,000	Credit Agricole SA 5.75% 9/11/2034	1,852	0.12
£2,700,000	Credit Agricole SA 6% 22/10/2035	2,801	0.18
£1,500,000	Credit Agricole SA 6.375% 14/6/2031	1,597	0.11
£1,300,000	Crh Finance UK PLC 4.125% 2/12/2029	1,293	0.09
£900,000	Danske Bank A/S 5% 13/9/2033	907	0.06
£950,000	Danske Bank A/S 5.25% 4/10/2031Ø	976	0.06
£800,000	Danske Bank A/S 6.5% 23/8/2028Ø	827	0.05
£1,600,000	Derwent London PLC 1.875% 17/11/2031Ø	1,369	0.09
£400,000	Derwent London PLC 5.25% 30/5/2032	409	0.03
£1,500,000	Deutsche Bank AG 1.875% 22/12/2028	1,437	0.09
£1,700,000	Deutsche Bank AG 5% 26/2/2029	1,717	0.11
£2,400,000	Deutsche Bank AG 6.125% 12/12/2030Ø	2,517	0.17
£1,607,000	Deutsche Telekom AG 3.125% 6/2/2034Ø	1,453	0.10
£573,000	Deutsche Telekom International Finance BV 2.25% 13/4/2029	547	0.04
£629,000	Deutsche Telekom International Finance BV 7.625% 15/6/2030	713	0.05
£823,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	924	0.06
£3,800,000	Dexia SA 4.125% 22/7/2027	3,814	0.25
£200,000	Dexia SA 4.125% 22/10/2030	201	0.01
£3,400,000	Dexia SA 4.625% 22/10/2028	3,459	0.23
£1,225,000	Diageo Finance PLC 1.25% 28/3/2033Ø	999	0.07
£1,150,000	Diageo Finance PLC 2.375% 8/6/2028	1,114	0.07
£1,750,000	Diageo Finance PLC 2.75% 8/6/2038	1,350	0.09
£850,000	Diageo Finance PLC 2.875% 27/3/2029	825	0.05
£929,000	Digital Stout Holding LLC 3.3% 19/7/2029	893	0.06

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,466,000	Digital Stout Holding LLC 3.75% 17/10/2030	1,409	0.09
£1,300,000	Direct Line Insurance Group PLC 4.75% Perpetual 7/12/2027	1,296	0.09
£1,350,000	DP World, Ltd./United Arab Emirates 4.25% 25/9/2030	1,325	0.09
£700,000	DS Smith PLC 2.875% 26/7/2029	665	0.04
£1,708,000	DWR Cymru Financing UK PLC 1.375% 31/3/2033	1,335	0.09
£850,000	DWR Cymru Financing UK PLC 2.375% 31/3/2034	663	0.04
£900,000	DWR Cymru Financing UK PLC 2.5% 31/3/2036	691	0.05
£300,000	DWR Cymru Financing UK PLC 4.473% 31/3/2057	235	0.02
£1,744,000	DWR Cymru Financing UK PLC 5.75% 10/9/2044	1,672	0.11
£584,000	DWR Cymru Financing UK PLC 6.015% 31/3/2028	604	0.04
£2,125,000	DWR Cymru Financing UK PLC 6.25% 8/9/2037Ø	2,199	0.14
£300,000	DWR Cymru Financing UK PLC 6.25% 8/9/2037	310	0.02
£1,600,000	E.ON International Finance BV 4.75% 31/1/2034	1,574	0.10
£2,600,000	E.ON International Finance BV 5.875% 30/10/2037	2,669	0.18
£3,200,000	E.ON International Finance BV 6.125% 6/7/2039	3,314	0.22
£2,125,000	E.ON International Finance BV 6.25% 3/6/2030	2,284	0.15
£3,047,000	E.ON International Finance BV 6.375% 7/6/2032	3,316	0.22
£2,400,000	E.ON International Finance BV 6.75% 27/1/2039Ø	2,626	0.17
£725,000	East Japan Railway Co. 1.162% 15/9/2028	678	0.04
£750,000	East Japan Railway Co. 4.5% 25/1/2036	724	0.05
£1,350,000	East Japan Railway Co. 4.75% 8/12/2031	1,375	0.09
£1,350,000	East Japan Railway Co. 4.875% 14/6/2034Ø	1,364	0.09
£1,250,000	East Japan Railway Co. 5.25% 22/4/2033	1,301	0.09
£1,756,000	East Japan Railway Co. 5.562% 4/9/2054	1,707	0.11
£700,000	East Japan Railway Co. 6.21% 2/9/2045Ø	749	0.05
£700,000	Eastern Power Networks PLC 1.875% 1/6/2035	537	0.04
£700,000	Eastern Power Networks PLC 2.125% 25/11/2033	577	0.04
£850,000	Eastern Power Networks PLC 5.375% 2/10/2039	834	0.05
£1,500,000	Eastern Power Networks PLC 5.375% 26/2/2042Ø	1,439	0.09
£1,480,000	Eastern Power Networks PLC 6.25% 12/11/2036Ø	1,589	0.10
£3,250,000	Electricite de France SA 5.125% 22/9/2050	2,704	0.18
£1,300,000	Electricite de France SA 5.5% 25/1/2035Ø	1,301	0.09
£1,800,000	Electricite de France SA 5.5% 27/3/2037	1,762	0.12
£4,500,000	Electricite de France SA 5.5% 17/10/2041	4,222	0.28
£1,900,000	Electricite de France SA 5.625% 25/1/2053Ø	1,679	0.11
£1,845,000	Electricite de France SA 5.875% 18/7/2031	1,940	0.13
£4,100,000	Electricite de France SA 6% 23/1/2114	3,646	0.24
£4,800,000	Electricite de France SA 6.125% 2/6/2034	5,040	0.33
£1,500,000	Electricite de France SA 6.25% 30/5/2028	1,562	0.10
£1,700,000	Electricite de France SA 6.5% 8/11/2064	1,690	0.11
£650,000	Eli Lilly & Co. 1.625% 14/9/2043Ø	375	0.02
£2,050,000	Enel Finance International 1% 20/10/2027	1,950	0.13
£2,271,000	Enel Finance International 2.875% 11/4/2029	2,181	0.14
£4,136,000	Enel Finance International 5.75% 14/9/2040	4,128	0.27
£1,900,000	Enel SpA 5.75% 22/6/2037	1,928	0.13
£800,000	ENW Finance PLC 1.415% 30/7/2030	709	0.05
£1,193,000	ENW Finance PLC 4.893% 24/11/2032	1,208	0.08
£800,000	Equitable Financial Life Global Funding 6.375% 2/6/2028	832	0.05
£500,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 5.5% 7/6/2032	527	0.03
£4,000,000	European Bank for Reconstruction & Development 3.875% 7/2/2029	4,034	0.27

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£4,407,000	European Bank for Reconstruction & Development 4.25% 19/10/2028	4,475	0.29
£3,302,000	European Bank for Reconstruction & Development 5.625% 7/12/2028	3,459	0.23
£3,275,000	European Investment Bank 0% 7/12/2028	2,966	0.20
£1,718,000	European Investment Bank 0.75% 22/7/2027	1,653	0.11
£2,196,000	European Investment Bank 3.625% 22/10/2029Ø	2,190	0.14
£3,465,000	European Investment Bank 3.625% 12/1/2032Ø	3,411	0.22
£1,380,000	European Investment Bank 3.75% 7/12/2027	1,383	0.09
£3,025,000	European Investment Bank 3.875% 12/4/2028Ø	3,043	0.20
£3,900,000	European Investment Bank 3.875% 8/6/2037	3,683	0.24
£3,400,000	European Investment Bank 4% 15/2/2029	3,442	0.23
£2,452,000	European Investment Bank 4.25% 22/10/2030	2,496	0.16
£4,481,000	European Investment Bank 4.5% 31/1/2028	4,555	0.30
£3,326,000	European Investment Bank 4.5% 7/6/2029	3,408	0.22
£2,298,000	European Investment Bank 4.5% 7/3/2044Ø	2,177	0.14
£2,192,000	European Investment Bank 4.625% 12/10/2054	2,040	0.13
£3,521,000	European Investment Bank 4.875% 16/12/2030	3,677	0.24
£4,325,000	European Investment Bank 5% 15/4/2039	4,478	0.29
£7,561,000	European Investment Bank 5.625% 7/6/2032	8,258	0.54
£6,491,000	European Investment Bank 6% 7/12/2028	6,881	0.45
£1,300,000	Experian Finance PLC 3.25% 7/4/2032	1,216	0.08
£975,000	Federation des Caisses Desjardins du Quebec 4.875% 8/10/2030	995	0.07
£2,025,000	Fiserv, Inc. 3% 1/7/2031Ø	1,830	0.12
£1,100,000	Flagship Finance PLC 1.875% 14/7/2061	445	0.03
£2,400,000	Flutter Treasury DAC 6.125% 4/6/2031	2,413	0.16
£1,086,000	Ford Motor Credit Co. LLC 5.625% 9/10/2028	1,104	0.07
£1,250,000	Ford Motor Credit Co. LLC 5.78% 30/4/2030Ø	1,271	0.08
£1,200,000	Ford Motor Credit Co. LLC 6.184% 29/8/2031	1,245	0.08
£700,000	Futures Treasury PLC 3.375% 8/2/2044	517	0.03
£600,000	Gaci First Investment Co. 5.125% 11/6/2029Ø	614	0.04
£1,400,000	Gaci First Investment Co. 5.625% 11/6/2039Ø	1,383	0.09
£850,000	Gatwick Funding, Ltd. 2.5% 15/4/2030	789	0.05
£1,050,000	Gatwick Funding, Ltd. 3.125% 28/9/2039	792	0.05
£1,100,000	Gatwick Funding, Ltd. 4.625% 27/3/2034Ø	1,061	0.07
£625,000	Gatwick Funding, Ltd. 5.5% 4/4/2040	607	0.04
£800,000	Gatwick Funding, Ltd. 5.625% 18/2/2036	810	0.05
£1,200,000	Gatwick Funding, Ltd. 5.75% 23/1/2037	1,216	0.08
£902,000	Gatwick Funding, Ltd. 6.5% 2/3/2041Ø	957	0.06
£700,000	General Motors Financial Co., Inc. 1.55% 30/7/2027	676	0.04
£950,000	General Motors Financial Co., Inc. 5.5% 12/1/2030	979	0.06
£528,000	Genfinance II PLC 6.064% 21/12/2039	545	0.04
£2,100,000	GlaxoSmithKline Capital PLC 1.25% 12/10/2028	1,963	0.13
£1,900,000	GlaxoSmithKline Capital PLC 1.625% 12/5/2035	1,450	0.10
£1,300,000	GlaxoSmithKline Capital PLC 3.375% 20/12/2027Ø	1,290	0.08
£1,279,000	GlaxoSmithKline Capital PLC 4.25% 18/12/2045	1,064	0.07
£2,007,000	GlaxoSmithKline Capital PLC 5.25% 19/12/2033	2,106	0.14
£1,280,000	GlaxoSmithKline Capital PLC 5.25% 10/4/2042	1,245	0.08
£2,210,000	GlaxoSmithKline Capital PLC 6.375% 9/3/2039	2,427	0.16
£2,636,000	Goldman Sachs Group 1.5% 7/12/2027	2,520	0.17
£922,000	Goldman Sachs Group 1.875% 16/12/2030	824	0.05

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£3,434,000	Goldman Sachs Group 3.125% 25/7/2029	3,308	0.22
£2,275,000	Goldman Sachs Group 3.625% 29/10/2029	2,239	0.15
£887,000	Goldman Sachs Group 6.875% 18/1/2038	972	0.06
£1,579,000	Goldman Sachs Group 7.25% 10/4/2028	1,674	0.11
£750,000	Grainger PLC 3% 3/7/2030	698	0.05
£1,401,000	Grainger PLC 3.375% 24/4/2028Ø	1,366	0.09
£1,000,000	Great Places Housing Group, Ltd. 4.75% 22/10/2042Ø	891	0.06
£400,000	Great Portland Estates PLC 5.375% 25/9/2031	407	0.03
£650,000	Great Rolling Stock Co. 6.5% 5/4/2031	684	0.05
£252,480	Great Rolling Stock Co. 6.875% 27/7/2035	273	0.02
£1,000,000	Haleon UK Capital PLC 2.875% 29/10/2028	971	0.06
£1,123,000	Haleon UK Capital PLC 3.375% 29/3/2038	930	0.06
£1,250,000	Haleon UK Capital PLC 4.625% 18/9/2033	1,250	0.08
£1,415,000	Hammerson PLC 5.875% 8/10/2036Ø	1,442	0.09
£1,050,000	Heathrow Funding, Ltd. 2.625% 16/3/2028	1,010	0.07
£1,100,000	Heathrow Funding, Ltd. 2.75% 13/10/2029	1,036	0.07
£850,000	Heathrow Funding, Ltd. 2.75% 9/8/2049	497	0.03
£3,000,000	Heathrow Funding, Ltd. 4.625% 31/10/2046	2,484	0.16
£825,000	Heathrow Funding, Ltd. 5.625% 5/2/2034	831	0.05
£2,450,000	Heathrow Funding, Ltd. 5.875% 13/5/2041	2,446	0.16
£1,075,000	Heathrow Funding, Ltd. 6% 5/3/2032	1,119	0.07
£899,000	Heathrow Funding, Ltd. 6.25% 3/10/2042Ø	921	0.06
£3,155,000	Heathrow Funding, Ltd. 6.45% 10/12/2031	3,407	0.22
£450,000	Heathrow Funding, Ltd. 7.075% 4/8/2028	478	0.03
£475,000	Hiscox, Ltd. 6% 22/9/2027	485	0.03
£750,000	Holcim Sterling Finance Netherlands BV 2.25% 4/4/2034	619	0.04
£977,000	Holcim Sterling Finance Netherlands BV 3% 12/5/2032Ø	892	0.06
£1,950,000	Housing & Care 21 3.288% 8/11/2049	1,323	0.09
£2,170,000	HSBC Bank Capital Funding Sterling 1 5.844% Perpetual 5/11/2031	2,294	0.15
£480,000	HSBC Bank PLC 4.75% 24/3/2046	418	0.03
£509,000	HSBC Bank PLC 5.375% 22/8/2033	529	0.03
£3,000,000	HSBC Holdings PLC 2.625% 16/8/2028	2,896	0.19
£3,125,000	HSBC Holdings PLC 3% 22/7/2028	3,078	0.20
£2,100,000	HSBC Holdings PLC 3% 29/5/2030	2,011	0.13
£2,625,000	HSBC Holdings PLC 5.29% 16/9/2032	2,680	0.18
£2,647,000	HSBC Holdings PLC 5.75% 20/12/2027	2,705	0.18
£2,700,000	HSBC Holdings PLC 5.813% 22/5/2033Ø	2,816	0.19
£2,758,000	HSBC Holdings PLC 6% 29/3/2040Ø	2,777	0.18
£2,000,000	HSBC Holdings PLC 6.75% 11/9/2028	2,103	0.14
£3,121,000	HSBC Holdings PLC 6.8% 14/9/2031	3,390	0.22
£2,200,000	HSBC Holdings PLC 7% 7/4/2038	2,425	0.16
£2,850,000	HSBC Holdings PLC 8.201% 16/11/2034	3,153	0.21
£1,125,000	Hyde Housing Association, Ltd. 1.75% 18/8/2055	480	0.03
£760,000	Hyde Housing Association, Ltd. 5.125% 23/7/2040	734	0.05
£1,600,000	Iberdrola Finanzas SA 5.25% 31/10/2036	1,612	0.11
£800,000	IG Group Holdings PLC 3.125% 18/11/2028	769	0.05
£675,000	IG Group Holdings PLC 6.125% 22/10/2030	703	0.05
£1,300,000	Inchcape PLC 6.5% 9/6/2028	1,350	0.09
£2,500,000	ING Groep 1.125% 7/12/2028	2,370	0.16
£1,200,000	ING Groep 4.875% 2/10/2029	1,217	0.08
£1,700,000	ING Groep 4.875% 17/9/2032	1,711	0.11
£2,700,000	ING Groep 6.25% 20/5/2033	2,781	0.18
£2,000,000	Inter-American Development Bank 2.125% 15/12/2028	1,919	0.13

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,051,000	Inter-American Development Bank 2.375% 3/8/2029Ø	1,006	0.07
£1,133,000	Inter-American Development Bank 2.5% 22/7/2027	1,116	0.07
£2,500,000	Inter-American Development Bank 3.875% 15/2/2029	2,515	0.17
£2,973,000	Inter-American Development Bank 4% 17/12/2029	3,000	0.20
£2,631,000	Inter-American Development Bank 4% 31/7/2031	2,651	0.17
£3,275,000	Inter-American Development Bank 4.125% 28/4/2028	3,310	0.22
£2,000,000	Inter-American Development Bank 4.375% 18/8/2032Ø	2,052	0.14
£2,058,000	Inter-American Development Bank 4.375% 2/5/2033	2,093	0.14
£4,318,000	Inter-American Development Bank 4.75% 5/10/2029Ø	4,461	0.29
£3,514,000	Inter-American Development Bank 5% 20/7/2030Ø	3,690	0.24
£1,225,000	InterContinental Hotels Group PLC 3.375% 8/10/2028	1,195	0.08
£3,140,000	International Bank for Reconstruction & Development 0.25% 23/9/2027	2,985	0.20
£3,549,000	International Bank for Reconstruction & Development 0.625% 14/7/2028Ø	3,317	0.22
£5,251,000	International Bank for Reconstruction & Development 1% 21/12/2029	4,746	0.31
£4,458,000	International Bank for Reconstruction & Development 1.25% 13/12/2028	4,187	0.28
£4,704,000	International Bank for Reconstruction & Development 3.875% 2/10/2028	4,729	0.31
£4,200,000	International Bank for Reconstruction & Development 4.125% 22/10/2030	4,267	0.28
£2,297,000	International Bank for Reconstruction & Development 4.125% 31/7/2031	2,321	0.15
£2,100,000	International Bank for Reconstruction & Development 4.25% 23/10/2034Ø	2,101	0.14
£3,464,000	International Bank for Reconstruction & Development 4.5% 15/7/2030Ø	3,571	0.24
£599,000	International Bank for Reconstruction & Development 4.875% 7/12/2028	617	0.04
£3,300,000	International Bank for Reconstruction & Development 4.875% 15/8/2030	3,445	0.23
£1,652,000	International Bank for Reconstruction & Development 5.75% 7/6/2032	1,807	0.12
£2,275,000	International Business Machines Corp. 4.875% 6/2/2038	2,145	0.14
£700,000	International Distribution Services PLC 7.375% 14/9/2030Ø	753	0.05
£1,560,000	International Finance Corp. 0.75% 22/7/2027	1,500	0.10
£2,800,000	International Finance Corp. 3.875% 1/10/2027	2,811	0.19
£2,470,000	International Finance Corp. 3.875% 12/9/2030Ø	2,479	0.16
£2,900,000	International Finance Corp. 4% 5/12/2029	2,926	0.19
£3,460,000	International Finance Corp. 4.25% 22/10/2029Ø	3,518	0.23
£3,260,000	International Finance Corp. 4.25% 16/12/2030	3,331	0.22
£3,320,000	International Finance Corp. 4.5% 31/1/2028	3,374	0.22
£3,539,000	International Finance Corp. 4.5% 2/10/2028	3,615	0.24
£700,000	Intesa Sanpaolo SpA 2.5% 15/1/2030Ø	655	0.04
£500,000	Intesa Sanpaolo SpA 2.625% 11/3/2036Ø	394	0.03
£1,384,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	1,404	0.09
£2,150,000	Intesa Sanpaolo SpA 6.5% 14/3/2029	2,241	0.15
£2,605,000	Intesa Sanpaolo SpA 6.625% 31/5/2033	2,872	0.19
£1,300,000	Intesa Sanpaolo SpA 8.505% 20/9/2032	1,535	0.10
£2,009,000	Investec PLC 1.875% 16/7/2028	1,940	0.13
£500,000	Investec PLC 5.625% 30/7/2036	503	0.03
£1,580,000	Investec PLC 9.125% 6/3/2033	1,696	0.11
£810,000	Investor AB 5.5% 5/5/2037	846	0.06
£1,000,000	J Sainsbury PLC 5.125% 29/6/2030Ø	1,033	0.07
£900,000	J Sainsbury PLC 5.625% 29/1/2035	922	0.06

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,400,000	John Deere Bank SA 5.125% 18/10/2028[Ø]	1,445	0.10
£2,779,000	JPMorgan Chase & Co. 1.895% 28/4/2033	2,400	0.16
£1,325,000	Just Group PLC 6.875% 30/3/2035	1,382	0.09
£550,000	Karbon Homes, Ltd. 3.375% 15/11/2047	386	0.03
£1,100,000	KBC Group 5.5% 20/9/2028	1,121	0.07
£1,400,000	KBC Group 6.151% 19/3/2034	1,460	0.10
£1,400,000	Kering SA 5% 23/11/2032	1,423	0.09
£711,000	Koninklijke KPN 5.75% 17/9/2029[Ø]	747	0.05
£1,053,000	Kraft Heinz Foods Co. 4.125% 1/7/2027	1,050	0.07
£4,376,000	Kreditanstalt fuer Wiederaufbau 0.75% 7/12/2027	4,167	0.27
£6,688,000	Kreditanstalt fuer Wiederaufbau 3.75% 30/7/2027[Ø]	6,704	0.44
£7,419,000	Kreditanstalt fuer Wiederaufbau 3.75% 9/1/2029[Ø]	7,441	0.49
£2,300,000	Kreditanstalt fuer Wiederaufbau 3.875% 28/10/2027	2,310	0.15
£2,300,000	Kreditanstalt fuer Wiederaufbau 3.875% 1/10/2029[Ø]	2,314	0.15
£5,406,000	Kreditanstalt fuer Wiederaufbau 4% 1/7/2031	5,453	0.36
£1,300,000	Kreditanstalt fuer Wiederaufbau 4.25% 1/10/2030	1,322	0.09
£7,000,000	Kreditanstalt fuer Wiederaufbau 4.375% 31/1/2028	7,097	0.47
£7,568,000	Kreditanstalt fuer Wiederaufbau 4.875% 10/10/2028	7,794	0.51
£1,800,000	Kreditanstalt fuer Wiederaufbau 4.875% 3/2/2031[Ø]	1,879	0.12
£973,000	Kreditanstalt fuer Wiederaufbau 4.875% 15/3/2037	1,001	0.07
£2,279,000	Kreditanstalt fuer Wiederaufbau 5% 9/6/2036[Ø]	2,389	0.16
£5,525,000	Kreditanstalt fuer Wiederaufbau 5.75% 7/6/2032	6,064	0.40
£9,919,000	Kreditanstalt fuer Wiederaufbau 6% 7/12/2028	10,511	0.69
£800,000	La Banque Postale SA 5.625% 21/9/2028	814	0.05
£700,000	Land Securities Capital Markets PLC 2.399% 8/2/2029[Ø]	665	0.04
£1,500,000	Land Securities Capital Markets PLC 2.625% 22/9/2037	1,164	0.08
£2,035,000	Land Securities Capital Markets PLC 2.75% 22/9/2057	1,131	0.07
£1,000,000	Land Securities Capital Markets PLC 4.625% 23/9/2034	979	0.06
£1,100,000	Land Securities Capital Markets PLC 4.75% 18/9/2031	1,111	0.07
£1,000,000	Land Securities Capital Markets PLC 4.875% 15/9/2032[Ø]	1,015	0.07
£1,857,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 3.875% 7/12/2027	1,863	0.12
£1,200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 4% 27/10/2028	1,206	0.08
£650,000	Landwirtschaftliche Rentenbank 1.25% 22/7/2027	630	0.04
£625,000	Landwirtschaftliche Rentenbank 2.125% 15/12/2028	599	0.04
£1,224,000	Landwirtschaftliche Rentenbank 3.875% 9/2/2029	1,234	0.08
£3,600,000	Landwirtschaftliche Rentenbank 4% 21/7/2031	3,630	0.24
£2,036,000	Landwirtschaftliche Rentenbank 4.375% 10/1/2030	2,080	0.14
£676,000	Legal & General Finance PLC 5.875% 11/12/2031	720	0.05
£100,000	Legal & General Finance PLC 5.875% 5/4/2033	107	0.01
£1,600,000	Legal & General Group PLC 3.75% 26/11/2049	1,532	0.10
£2,000,000	Legal & General Group PLC 4.5% 1/11/2050	1,941	0.13
£900,000	Legal & General Group PLC 5.125% 14/11/2048	906	0.06
£2,425,000	Legal & General Group PLC 6.625% 1/4/2055	2,554	0.17
£525,000	Liberty Living Finance PLC 3.375% 28/11/2029	503	0.03
£1,200,000	LiveWest Treasury PLC 1.875% 18/2/2056	535	0.04
£336,000	LiveWest Treasury PLC 2.25% 10/10/2043	209	0.01
£400,000	Lloyds Bank PLC 4.875% 30/3/2027	405	0.03
£6,847,000	Lloyds Bank PLC 6% 8/2/2029	7,253	0.48
£2,600,000	Lloyds Bank PLC 6.5% 17/9/2040	2,899	0.19
£875,000	Lloyds Banking Group PLC 2% 12/4/2028	855	0.06
£3,925,000	Lloyds Banking Group PLC 2.707% 3/12/2035	3,544	0.23
£1,475,000	Lloyds Banking Group PLC 5.25% 4/10/2030[Ø]	1,517	0.10

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,742,000	Lloyds Banking Group PLC 5.25% 16/10/2031	2,814	0.19
£2,500,000	Lloyds Banking Group PLC 6.625% 2/6/2033	2,594	0.17
£1,650,000	London Power Networks PLC 2.625% 1/3/2029	1,581	0.10
£750,000	London Power Networks PLC 5.875% 15/11/2040	764	0.05
£435,000	London Power Networks PLC 6.125% 7/6/2027	446	0.03
£1,850,000	London Stock Exchange Group PLC 1.625% 6/4/2030Ø	1,675	0.11
£700,000	LondonMetric Property PLC 4.5% 10/12/2029Ø	702	0.05
£400,000	LondonMetric Property PLC 4.875% 10/12/2032	403	0.03
£900,000	LSEG Finance PLC 4.5% 19/10/2028	908	0.06
£1,450,000	LSEG Finance PLC 4.875% 19/9/2032	1,470	0.10
£1,350,000	M&G PLC 5.56% 20/7/2055	1,314	0.09
£2,250,000	M&G PLC 5.625% 20/10/2051	2,273	0.15
£1,600,000	M&G PLC 6.25% 20/10/2068Ø	1,499	0.10
£2,150,000	M&G PLC 6.34% 19/12/2063	2,082	0.14
£1,900,000	Macquarie Group, Ltd. 2.125% 1/10/2031	1,670	0.11
£550,000	Manchester Airport Group Funding PLC 2.875% 31/3/2039	417	0.03
£1,000,000	Manchester Airport Group Funding PLC 2.875% 30/9/2044	658	0.04
£1,600,000	Manchester Airport Group Funding PLC 4.75% 31/3/2034	1,586	0.10
£450,000	Manchester Airport Group Funding PLC 5.25% 30/9/2036	451	0.03
£1,184,000	Manchester Airport Group Funding PLC 5.75% 30/9/2042	1,168	0.08
£1,250,000	Manchester Airport Group Funding PLC 6.125% 30/9/2041	1,295	0.09
£300,000	Marks & Spencer PLC 5.125% 18/8/2032	305	0.02
£1,100,000	Martlet Homes, Ltd. 3% 9/5/2052	674	0.04
£1,100,000	MassMutual Global Funding II 4.625% 5/10/2029	1,107	0.07
£2,242,000	MassMutual Global Funding II 5% 12/12/2027	2,271	0.15
£1,250,000	MassMutual Global Funding II 5% 29/9/2032	1,272	0.08
£1,300,000	McDonald's Corp. 2.95% 15/3/2034Ø	1,149	0.08
£958,000	McDonald's Corp. 3.75% 31/5/2038	820	0.05
£1,000,000	McDonald's Corp. 4.125% 11/6/2054	744	0.05
£514,000	McDonald's Corp. 5.875% 23/4/2032	552	0.04
£2,082,000	McKesson Corp. 3.125% 17/2/2029	2,029	0.13
£1,100,000	Mercedes-Benz Finance Canada, Inc. 4.7% 10/10/2030	1,114	0.07
£700,000	Mercedes-Benz International Finance BV 5% 12/7/2027	709	0.05
£1,100,000	Mercedes-Benz International Finance BV 5.125% 17/1/2028	1,119	0.07
£1,100,000	Metropolitan Funding PLC 4.125% 5/4/2048Ø	860	0.06
£800,000	Metropolitan Housing Trust, Ltd. 1.875% 28/7/2036Ø	578	0.04
£1,812,000	Metropolitan Life Global Funding I 0.625% 8/12/2027Ø	1,704	0.11
£1,975,000	Metropolitan Life Global Funding I 1.625% 12/10/2028	1,855	0.12
£2,100,000	Metropolitan Life Global Funding I 1.625% 21/9/2029	1,922	0.13
£1,075,000	Metropolitan Life Global Funding I 4.5% 9/7/2027	1,081	0.07
£1,200,000	Metropolitan Life Global Funding I 4.5% 12/11/2030	1,208	0.08
£525,000	Metropolitan Life Global Funding I 4.75% 27/8/2031	533	0.04
£2,175,000	Metropolitan Life Global Funding I 5% 10/1/2030	2,223	0.15
£400,000	Mitsubishi HC Capital UK PLC 5.105% 27/2/2028	406	0.03
£1,840,000	Mizuho Financial Group, Inc. 5.628% 13/6/2028	1,899	0.13
£2,150,000	Morgan Stanley 2.625% 9/3/2027	2,120	0.14
£3,175,000	Morgan Stanley 5.213% 24/10/2035	3,182	0.21
£3,756,000	Morgan Stanley 5.789% 18/11/2033	3,944	0.26
£2,000,000	Morhomes PLC 3.4% 19/2/2038Ø	1,620	0.11
£1,000,000	Motability Operations Group PLC 1.5% 20/1/2041	581	0.04
£650,000	Motability Operations Group PLC 1.75% 3/7/2029	602	0.04
£1,475,000	Motability Operations Group PLC 2.125% 18/1/2042	915	0.06

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,125,000	Motability Operations Group PLC 2.375% 14/3/2032	987	0.07
£1,467,000	Motability Operations Group PLC 2.375% 3/7/2039	1,025	0.07
£1,850,000	Motability Operations Group PLC 3.625% 10/3/2036	1,611	0.11
£1,250,000	Motability Operations Group PLC 4.875% 17/1/2043	1,107	0.07
£1,127,000	Motability Operations Group PLC 5.625% 29/11/2030	1,186	0.08
£800,000	Motability Operations Group PLC 5.625% 11/9/2035	826	0.05
£1,576,000	Motability Operations Group PLC 5.625% 24/1/2054Ø	1,466	0.10
£1,421,000	Motability Operations Group PLC 5.75% 11/9/2048	1,361	0.09
£1,200,000	Motability Operations Group PLC 5.75% 17/6/2051	1,138	0.07
£1,129,000	Motability Operations Group PLC 6.25% 22/1/2045Ø	1,158	0.08
£600,000	National Grid Electricity Distribution East Midlands PLC 1.75% 9/9/2031	515	0.03
£1,010,000	National Grid Electricity Distribution East Midlands PLC 6.25% 10/12/2040	1,053	0.07
£750,000	National Grid Electricity Distribution South Wales PLC 1.625% 7/10/2035	546	0.04
£525,000	National Grid Electricity Distribution South Wales PLC 5.35% 10/7/2039	507	0.03
£550,000	National Grid Electricity Distribution South Wales PLC 5.75% 23/3/2040	544	0.04
£1,100,000	National Grid Electricity Distribution South West PLC 2.375% 16/5/2029	1,046	0.07
£800,000	National Grid Electricity Distribution South West PLC 5.75% 23/3/2040	791	0.05
£1,025,000	National Grid Electricity Distribution South West PLC 5.818% 31/7/2041	1,022	0.07
£2,100,000	National Grid Electricity Distribution West Midlands PLC 5.75% 16/4/2032	2,204	0.15
£1,000,000	National Grid Electricity Transmission PLC 1.125% 7/7/2028	934	0.06
£1,600,000	National Grid Electricity Transmission PLC 2% 16/9/2038Ø	1,086	0.07
£1,400,000	National Grid Electricity Transmission PLC 2% 17/4/2040	902	0.06
£1,200,000	National Grid Electricity Transmission PLC 2.75% 6/2/2035Ø	992	0.07
£825,000	National Grid Electricity Transmission PLC 4% 8/6/2027	823	0.05
£950,000	National Grid Electricity Transmission PLC 5.272% 18/1/2043	883	0.06
£1,300,000	Nationwide Building Society 3.25% 20/1/2028	1,280	0.08
£2,350,000	Nationwide Building Society 4.125% 21/10/2030	2,376	0.16
£2,650,000	Nationwide Building Society 4.25% 16/12/2032	2,683	0.18
£1,300,000	Nationwide Building Society 5.167% 12/12/2033	1,314	0.09
£1,550,000	Nationwide Building Society 5.5% 14/7/2036	1,575	0.10
£3,300,000	Nationwide Building Society 5.532% 13/1/2033	3,438	0.23
£2,200,000	Nationwide Building Society 6.125% 21/8/2028	2,302	0.15
£1,850,000	NatWest Group PLC 2.057% 9/11/2028	1,788	0.12
£2,375,000	NatWest Group PLC 3.619% 29/3/2029	2,345	0.15
£2,525,000	NatWest Group PLC 4.758% 10/11/2031	2,536	0.17
£1,975,000	NatWest Group PLC 5.642% 17/10/2034Ø	2,020	0.13
£1,900,000	NatWest Group PLC 7.416% 6/6/2033	2,002	0.13
£1,875,000	NatWest Markets PLC 5% 18/11/2029	1,909	0.13
£1,896,000	NatWest Markets PLC 6.375% 8/11/2027	1,964	0.13
£1,500,000	Nestle Capital Corp. 4.5% 22/3/2029	1,530	0.10
£1,200,000	Nestle Capital Corp. 4.75% 22/3/2036	1,188	0.08
£1,250,000	Nestle Finance International, Ltd. 5.125% 7/12/2038	1,251	0.08
£750,000	Nestle Holdings, Inc. 1.375% 23/6/2033	612	0.04
£250,000	Nestle Holdings, Inc. 2.125% 4/4/2027	246	0.02

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,266,000	Nestle Holdings, Inc. 2.5% 4/4/2032	2,060	0.14
£1,175,000	Nestle Holdings, Inc. 5.125% 21/9/2032	1,230	0.08
£2,858,000	Network Rail Infrastructure Finance PLC 4.375% 9/12/2030[Ø]	2,913	0.19
£4,575,000	Network Rail Infrastructure Finance PLC 4.75% 29/11/2035	4,669	0.31
£2,450,000	New York Life Global Funding 0.75% 14/12/2028	2,240	0.15
£2,120,000	New York Life Global Funding 1.5% 15/7/2027	2,052	0.14
£1,150,000	New York Life Global Funding 4.75% 15/12/2032	1,161	0.08
£1,625,000	New York Life Global Funding 4.875% 30/4/2031	1,657	0.11
£1,800,000	New York Life Global Funding 4.95% 7/12/2029	1,849	0.12
£1,600,000	NewRiver REIT PLC 3.5% 7/3/2028[Ø]	1,561	0.10
£750,000	Next Group PLC 3.625% 18/5/2028	743	0.05
£900,000	Next Group PLC 5% 17/7/2031	911	0.06
£2,200,000	Nordea Bank Abp 1.625% 9/12/2032	2,109	0.14
£1,000,000	Nordea Bank Abp 4.5% 12/10/2029[Ø]	1,009	0.07
£900,000	Nordea Bank Abp 4.75% 25/2/2029	908	0.06
£1,200,000	Nordic Investment Bank 3.75% 22/10/2029	1,204	0.08
£1,266,000	Nordic Investment Bank 4% 11/10/2028	1,275	0.08
£1,050,000	Nordic Investment Bank 4.125% 22/7/2027[Ø]	1,057	0.07
£2,841,000	Nordic Investment Bank 4.5% 31/1/2028	2,886	0.19
£650,000	Northern Gas Networks Finance PLC 4.875% 30/6/2027[Ø]	655	0.04
£1,285,000	Northern Gas Networks Finance PLC 4.875% 15/11/2035[Ø]	1,230	0.08
£550,000	Northern Gas Networks Finance PLC 5.625% 23/3/2040	534	0.04
£1,150,000	Northern Gas Networks Finance PLC 6.125% 2/6/2033	1,225	0.08
£736,000	Northumbrian Water Finance PLC 2.375% 5/10/2027	713	0.05
£1,108,000	Northumbrian Water Finance PLC 4.5% 14/2/2031	1,096	0.07
£1,700,000	Northumbrian Water Finance PLC 5.125% 23/1/2042	1,519	0.10
£375,000	Northumbrian Water Finance PLC 5.375% 22/7/2032	381	0.03
£850,000	Northumbrian Water Finance PLC 5.5% 2/10/2037[Ø]	823	0.05
£1,145,000	Northumbrian Water Finance PLC 5.625% 29/4/2033[Ø]	1,167	0.08
£1,092,000	Northumbrian Water Finance PLC 6.375% 28/10/2034	1,161	0.08
£700,000	Notting Hill Genesis 2% 3/6/2036	509	0.03
£250,000	Notting Hill Genesis 2.875% 31/1/2029	238	0.02
£1,050,000	Notting Hill Genesis 3.25% 12/10/2048	693	0.05
£1,175,000	Notting Hill Genesis 3.75% 20/12/2032	1,091	0.07
£800,000	Notting Hill Genesis 4.375% 20/2/2054	617	0.04
£1,130,000	Notting Hill Genesis 5.25% 7/7/2042	1,049	0.07
£925,000	Notting Hill Genesis 6% 1/4/2035	960	0.06
£2,800,000	NRW Bank 4.125% 20/10/2028	2,829	0.19
£1,800,000	Oesterreichische Kontrollbank AG 3.875% 22/10/2030[Ø]	1,808	0.12
£1,050,000	Oesterreichische Kontrollbank AG 4% 27/6/2029	1,060	0.07
£1,400,000	Oesterreichische Kontrollbank AG 4.125% 22/7/2027	1,408	0.09
£2,200,000	Oesterreichische Kontrollbank AG 4.125% 16/10/2028[Ø]	2,224	0.15
£1,500,000	Oesterreichische Kontrollbank AG 4.5% 22/10/2029[Ø]	1,537	0.10
£261,000	Oesterreichische Kontrollbank AG 5.75% 7/12/2028	273	0.02
£1,000,000	Omnicom Capital Holdings PLC 2.25% 22/11/2033	813	0.05
£1,050,000	Optivo Finance PLC 2.857% 7/10/2035	857	0.06
£1,375,000	Optivo Finance PLC 3.283% 22/3/2048	923	0.06
£1,200,000	Optivo Finance PLC 5.25% 13/3/2043	1,126	0.07
£2,000,000	Orange SA 3.25% 15/1/2032	1,864	0.12
£1,800,000	Orange SA 5.375% 22/11/2050	1,663	0.11
£1,561,000	Orange SA 5.625% 23/1/2034	1,649	0.11
£1,850,000	Orange SA 8.125% 20/11/2028	2,038	0.13
£950,000	Orbit Capital PLC 2% 24/11/2038	650	0.04
£957,000	Orbit Capital PLC 3.375% 14/6/2048	657	0.04

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,150,000	Orbit Capital PLC 3.5% 24/3/2045	849	0.06
£372,000	Orsted AS 2.125% 17/5/2027	362	0.02
£700,000	Orsted AS 2.5% 16/5/2033	582	0.04
£2,700,000	Orsted AS 4.875% 12/1/2032Ø	2,654	0.17
£1,050,000	Orsted AS 5.125% 13/9/2034	1,015	0.07
£1,450,000	Orsted AS 5.375% 13/9/2042	1,319	0.09
£1,875,000	Orsted AS 5.75% 9/4/2040	1,811	0.12
£1,000,000	OSB Group PLC 8.875% 16/1/2030	1,115	0.07
£817,000	OSB Group PLC 9.5% 7/9/2028	874	0.06
£800,000	OSB Group PLC 9.993% 27/7/2033	878	0.06
£1,300,000	Paragon Treasury PLC 2% 7/5/2036	954	0.06
£1,150,000	Paragon Treasury PLC 3.625% 21/1/2047Ø	841	0.06
£1,100,000	Peabody Capital No 2 PLC 2.75% 2/3/2034	927	0.06
£1,737,000	Peabody Capital No 2 PLC 3.25% 14/9/2048	1,145	0.08
£1,500,000	Peabody Capital No 2 PLC 4.625% 12/12/2053Ø	1,218	0.08
£1,300,000	Pearson Funding PLC 3.75% 4/6/2030	1,258	0.08
£1,050,000	Pearson Funding PLC 5.375% 12/9/2034	1,038	0.07
£1,400,000	Penarian Housing Finance PLC 3.212% 7/6/2052Ø	956	0.06
£550,000	PepsiCo, Inc. 3.2% 22/7/2029	540	0.04
£1,350,000	PepsiCo, Inc. 3.55% 22/7/2034	1,264	0.08
£4,575,000	Pfizer, Inc. 2.735% 15/6/2043	3,130	0.21
£1,100,000	Pfizer, Inc. 6.5% 3/6/2038	1,225	0.08
£900,000	Principality Building Society 8.625% 12/7/2028	984	0.06
£925,000	Procter & Gamble 1.8% 3/5/2029	875	0.06
£447,000	Procter & Gamble 6.25% 31/1/2030	481	0.03
£1,900,000	Prologis 2.25% 30/6/2029	1,794	0.12
£800,000	Prologis 5.625% 4/5/2040	803	0.05
£1,247,000	Protective Life Global Funding 4.8026% 1/11/2030	1,262	0.08
£450,000	Protective Life Global Funding 5.082% 15/4/2031	459	0.03
£1,100,000	Protective Life Global Funding 5.248% 13/1/2028	1,117	0.07
£700,000	Prs Finance PLC 1.5% 24/8/2034	553	0.04
£2,749,183	Prs Finance PLC 2% 23/1/2029Ø	2,617	0.17
£969,000	Prudential Funding Asia PLC 5.875% 11/5/2029	1,013	0.07
£1,464,000	Prudential Funding Asia PLC 6.125% 19/12/2031	1,554	0.10
£1,325,000	QBE Insurance Group, Ltd. 2.5% 13/9/2038	1,260	0.08
£1,100,000	Quadgas Finance PLC 3.375% 17/9/2029	1,045	0.07
£1,475,000	Realty Income Corp. 1.125% 13/7/2027	1,416	0.09
£1,100,000	Realty Income Corp. 1.625% 15/12/2030	966	0.06
£1,500,000	Realty Income Corp. 1.75% 13/7/2033Ø	1,209	0.08
£314,000	Realty Income Corp. 2.5% 14/1/2042	207	0.01
£425,000	Realty Income Corp. 5% 15/10/2029	433	0.03
£400,000	Realty Income Corp. 5% 15/10/2029	407	0.03
£1,054,000	Realty Income Corp. 5.25% 4/9/2041Ø	994	0.07
£825,000	Realty Income Corp. 5.75% 5/12/2031Ø	865	0.06
£1,672,000	Realty Income Corp. 6% 5/12/2039	1,716	0.11
£1,554,000	Reckitt Benckiser Treasury Services PLC 1.75% 19/5/2032	1,325	0.09
£878,000	Reckitt Benckiser Treasury Services PLC 4.875% 10/9/2031	896	0.06
£600,000	Reckitt Benckiser Treasury Services PLC 5% 20/12/2032	613	0.04
£950,000	Reckitt Benckiser Treasury Services PLC 5.625% 14/12/2038Ø	973	0.06
£1,133,000	Rentokil Initial PLC 5% 27/6/2032Ø	1,148	0.08
£1,400,000	Rio Tinto Finance PLC 4% 11/12/2029	1,392	0.09
£950,000	Rl Finance Bonds No 3 PLC 6.125% 13/11/2028	983	0.06
£1,850,000	RL Finance Bonds NO 4 PLC 4.875% 7/10/2049	1,573	0.10
£637,134	RMPA Services PLC 5.337% 30/9/2038	657	0.04
£1,575,000	Rothesay Life PLC 7.019% 10/12/2034	1,692	0.11
£1,475,000	Rothesay Life PLC 7.734% 16/5/2033	1,638	0.11
£1,275,000	Royal Bank of Canada 3.625% 14/6/2027	1,270	0.08

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,550,000	Royal Bank of Canada 4.875% 1/11/2030	1,582	0.10
£2,275,000	Royal Bank of Canada 5% 24/1/2028	2,315	0.15
£800,000	Royal Bank of Canada 5.1% 10/10/2031	820	0.05
£950,000	Sage Group 1.625% 25/2/2031	825	0.05
£1,575,000	Sage Group 2.875% 8/2/2034	1,340	0.09
£877,000	Sage Group 5.625% 5/3/2037Ø	866	0.06
£1,162,000	Sanctuary Capital PLC 2.375% 14/4/2050	643	0.04
£1,650,000	Sanctuary Capital PLC 5% 26/4/2047	1,494	0.10
£900,000	Sanctuary Capital PLC 6.697% 23/3/2039	1,005	0.07
£1,650,000	Santander UK Group Holdings PLC 2.421% 17/1/2029	1,593	0.10
£1,400,000	Santander UK Group Holdings PLC 7.482% 29/8/2029	1,500	0.10
£1,212,000	Santander UK PLC 3.875% 15/10/2029	1,194	0.08
£3,900,000	Santander UK PLC 5.25% 16/2/2029	4,046	0.27
£1,300,000	Schroders PLC 6.346% 18/7/2034Ø	1,360	0.09
£700,000	Scotland Gas Networks PLC 4.875% 21/12/2034	681	0.04
£500,000	Scottish Hydro Electric Transmission PLC 1.5% 24/3/2028	476	0.03
£600,000	Scottish Hydro Electric Transmission PLC 2.125% 24/3/2036	459	0.03
£1,280,000	Scottish Hydro Electric Transmission PLC 2.25% 27/9/2035	1,012	0.07
£1,650,000	Scottish Hydro Electric Transmission PLC 5.5% 15/1/2044	1,572	0.10
£2,055,000	Scottish Widows, Ltd. 7% 16/6/2043	2,162	0.14
£1,077,000	Segro PLC 2.375% 11/10/2029	1,012	0.07
£1,600,000	Segro PLC 2.875% 11/10/2037	1,253	0.08
£825,000	Segro PLC 5.125% 6/12/2041Ø	779	0.05
£489,000	Segro PLC 5.75% 20/6/2035	514	0.03
£725,000	Severn Trent Utilities Finance PLC 2% 2/6/2040Ø	462	0.03
£1,200,000	Severn Trent Utilities Finance PLC 2.625% 22/2/2033	1,038	0.07
£1,662,000	Severn Trent Utilities Finance PLC 2.75% 5/12/2031	1,495	0.10
£1,200,000	Severn Trent Utilities Finance PLC 4.625% 30/11/2034	1,156	0.08
£1,880,000	Severn Trent Utilities Finance PLC 4.875% 24/1/2042Ø	1,677	0.11
£1,450,000	Severn Trent Utilities Finance PLC 5.25% 4/4/2036	1,436	0.09
£1,025,000	Severn Trent Utilities Finance PLC 5.875% 31/7/2038	1,051	0.07
£932,000	Severn Trent Utilities Finance PLC 6.25% 7/6/2029	988	0.07
£1,800,000	Siemens Financieringsmaatschappij 3.75% 10/9/2042	1,477	0.10
£1,100,000	Skandinaviska Enskilda Banken AB 4.75% 15/7/2031Ø	1,113	0.07
£950,000	Sky, Ltd. 6% 21/5/2027	973	0.06
£1,650,000	Snam SpA 5.75% 26/11/2036	1,698	0.11
£1,400,000	Societe Generale SA 1.25% 7/12/2027	1,331	0.09
£1,300,000	Societe Generale SA 5.637% 9/9/2032Ø	1,336	0.09
£2,300,000	Societe Generale SA 5.75% 22/1/2032	2,381	0.16
£1,400,000	Societe Generale SA 6.25% 22/6/2033	1,517	0.10
£808,000	Sodexo SA 1.75% 26/6/2028	766	0.05
£440,000	South Eastern Power Networks PLC 1.75% 30/9/2034Ø	342	0.02
£700,000	South Eastern Power Networks PLC 5.625% 30/9/2030	739	0.05
£1,000,000	South Eastern Power Networks PLC 6.375% 12/11/2031	1,087	0.07
£700,000	South West Water Finance PLC 5.25% 15/9/2031	711	0.05
£781,000	South West Water Finance PLC 5.75% 11/12/2032	812	0.05
£1,340,000	South West Water Finance PLC 6.375% 5/8/2041	1,383	0.09
£1,250,000	Southern Electric Power Distribution PLC 4.625% 20/2/2037	1,173	0.08
£1,232,000	Southern Electric Power Distribution PLC 5.5% 7/6/2032	1,286	0.08
£1,800,000	Southern Gas Networks PLC 1.25% 2/12/2031	1,492	0.10
£900,000	Southern Gas Networks PLC 3.1% 15/9/2036	725	0.05
£1,222,000	Southern Gas Networks PLC 4.875% 21/3/2029	1,250	0.08
£1,075,000	Southern Gas Networks PLC 6.25% 7/5/2039Ø	1,099	0.07

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£758,000	Southern Gas Networks PLC 6.375% 15/5/2040	786	0.05
£1,250,000	Southern Gas Networks PLC 6.625% 14/3/2035Ø	1,360	0.09
£800,000	Southern Housing 2.375% 8/10/2036	603	0.04
£800,000	Southern Housing 3.5% 19/10/2047	560	0.04
£100,000	Southern Housing 5.625% 1/10/2054	95	0.01
£825,000	Southern Housing 5.625% 1/10/2054	780	0.05
£600,000	Southern Water Services Finance, Ltd. 4.5% 31/3/2052	471	0.03
£750,000	Southern Water Services Finance, Ltd. 5% 31/3/2041	677	0.04
£900,000	Southern Water Services Finance, Ltd. 5.125% 30/9/2056	770	0.05
£1,643,000	Sovereign Housing Capital PLC 2.375% 4/11/2048	920	0.06
£1,500,000	Sovereign Housing Capital PLC 4.768% 1/6/2043	1,334	0.09
£754,000	Sovereign Housing Capital PLC 5.5% 24/1/2057	706	0.05
£250,000	Sovereign Housing Capital PLC 5.705% 10/9/2039	253	0.02
£700,000	Sovereign Network Group 6.125% 16/9/2040Ø	732	0.05
£950,000	SP Manweb PLC 4.875% 20/9/2027	961	0.06
£1,142,000	SP Transmission PLC 2% 13/11/2031	1,003	0.07
£750,000	SSE PLC 6.25% 27/8/2038	795	0.05
£1,850,000	SSE PLC 8.375% 20/11/2028	2,047	0.13
£1,500,000	Standard Chartered PLC 4.375% 18/1/2038	1,370	0.09
£2,000,000	Standard Chartered PLC 5.125% 6/6/2034	1,978	0.13
£1,150,000	Standard Life PLC 5.625% 28/4/2031	1,166	0.08
£1,600,000	Standard Life PLC 5.867% 13/6/2029	1,648	0.11
£1,500,000	Standard Life PLC 7.75% 6/12/2053	1,661	0.11
£1,800,000	Suez SACA 6.625% 5/10/2043	1,904	0.13
£700,000	Supermarket Income Reit PLC 5.125% 30/7/2031	710	0.05
£1,875,000	Svenska Handelsbanken AB 4.625% 23/8/2032	1,882	0.12
£525,000	SW Finance I PLC 1.625% 30/3/2027	506	0.03
£1,000,000	SW Finance I PLC 2.375% 28/5/2028	944	0.06
£1,300,000	SW Finance I PLC 3% 28/5/2037	964	0.06
£1,450,000	SW Finance I PLC 5.75% 19/11/2030Ø	1,471	0.10
£800,000	SW Finance I PLC 6.125% 19/11/2033	812	0.05
£1,576,000	SW Finance I PLC 6.192% 31/3/2029	1,637	0.11
£2,250,000	SW Finance I PLC 6.875% 7/8/2032	2,381	0.16
£1,575,000	SW Finance I PLC 7% 16/4/2040	1,621	0.11
£1,730,000	SW Finance I PLC 7.375% 12/12/2041	1,820	0.12
£1,275,000	Swan Housing Capital PLC 3.625% 5/3/2048	948	0.06
£800,000	Swedbank AB 4.625% 16/10/2031	807	0.05
£1,050,000	Swedbank AB 4.875% 11/10/2030	1,070	0.07
£1,517,000	Swedbank AB 5.875% 24/5/2029	1,572	0.10
£1,175,000	Swedbank AB 7.272% 15/11/2032	1,230	0.08
£1,650,000	Telefonica Emisiones SA 5.445% 8/10/2029	1,702	0.11
£1,402,000	Temasek Financial I, Ltd. 5.125% 26/7/2040	1,429	0.09
£1,125,000	Tesco Corporate Treasury Services PLC 1.875% 2/11/2028	1,064	0.07
£1,600,000	Tesco Corporate Treasury Services PLC 2.75% 27/4/2030	1,501	0.10
£1,050,000	Tesco Corporate Treasury Services PLC 5.125% 22/5/2034	1,048	0.07
£600,000	Tesco Corporate Treasury Services PLC 5.5% 27/2/2035	609	0.04
£2,013,000	Time Warner Cable LLC 5.25% 15/7/2042	1,730	0.11
£2,200,000	Time Warner Cable LLC 5.75% 2/6/2031	2,243	0.15
£1,500,000	Together Housing Finance PLC 4.5% 17/12/2042	1,284	0.08
£2,417,000	Toronto-Dominion Bank 2.875% 5/4/2027	2,385	0.16
£1,225,000	Toronto-Dominion Bank 5.288% 11/1/2028	1,249	0.08
£725,000	Toyota Finance Australia, Ltd. 3.92% 28/6/2027	724	0.05
£1,575,000	Toyota Finance Australia, Ltd. 4.625% 29/3/2028Ø	1,594	0.10

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,525,000	Toyota Motor Credit Corp. 5.625% 23/10/2028	1,587	0.10
£1,100,000	Toyota Motor Finance Netherlands BV 4.75% 22/10/2029Ø	1,125	0.07
£600,000	TP ICAP Finance PLC 2.625% 18/11/2028	565	0.04
£1,050,000	TP ICAP Finance PLC 6.375% 12/6/2032Ø	1,085	0.07
£700,000	TP ICAP Finance PLC 7.875% 17/4/2030	758	0.05
£800,000	Transurban Finance Co. Pty, Ltd. 6.6087% 17/4/2040Ø	864	0.06
£1,800,000	Traton Finance Luxembourg SA 5.625% 16/1/2029	1,847	0.12
£800,000	Tritax Big Box REIT PLC 1.5% 27/11/2033Ø	627	0.04
£1,350,000	Tritax Big Box REIT PLC 3.125% 14/12/2031Ø	1,241	0.08
£525,000	Tritax Big Box REIT PLC 4.75% 12/11/2032	527	0.03
£1,150,000	UBS Group AG 1.875% 3/11/2029	1,078	0.07
£1,440,000	UBS Group AG 2.125% 15/11/2029	1,357	0.09
£1,925,000	UBS Group AG 2.25% 9/6/2028	1,878	0.12
£2,525,000	UBS Group AG 7.375% 7/9/2033	2,872	0.19
£800,000	UniCredit SpA 5.3048% 31/7/2032	817	0.05
£1,000,000	Unilever PLC 1.875% 15/9/2029	940	0.06
£725,000	Unilever PLC 2.125% 28/2/2028	703	0.05
£1,000,000	UNITE Group 3.5% 15/10/2028	977	0.06
£1,340,000	UNITE Group 5.625% 25/6/2032	1,377	0.09
£1,450,000	United Parcel Service, Inc. 5.125% 12/2/2050	1,350	0.09
£860,000	United Utilities Water Finance PLC 0.875% 28/10/2029Ø	766	0.05
£1,700,000	United Utilities Water Finance PLC 1.75% 10/2/2038	1,132	0.07
£1,100,000	United Utilities Water Finance PLC 1.875% 3/6/2042Ø	641	0.04
£1,325,000	United Utilities Water Finance PLC 2% 3/7/2033	1,082	0.07
£1,700,000	United Utilities Water Finance PLC 2.625% 12/2/2031	1,552	0.10
£500,000	United Utilities Water Finance PLC 5.125% 6/10/2038	471	0.03
£1,300,000	United Utilities Water Finance PLC 5.25% 22/1/2046	1,155	0.08
£1,250,000	United Utilities Water Finance PLC 5.75% 26/6/2036Ø	1,276	0.08
£700,000	United Utilities Water Finance PLC 5.75% 28/5/2051	646	0.04
£850,000	United Utilities Water Finance PLC 5.875% 8/12/2039	855	0.06
£800,000	United Utilities Water, Ltd. 5% 28/2/2035	783	0.05
£873,000	United Utilities Water, Ltd. 5.625% 20/12/2027	894	0.06
£900,000	Vattenfall AB 2.5% 29/6/2083Ø	855	0.06
£2,150,000	Vattenfall AB 6.875% 15/4/2039	2,422	0.16
£1,000,000	Vattenfall AB 6.875% 17/8/2083	1,029	0.07
£1,100,000	Veolia Environnement SA 5.375% 2/12/2030	1,147	0.08
£150,000	Veolia Environnement SA 6.125% 29/10/2037	157	0.01
£1,950,000	Verizon Communications, Inc. 1.125% 3/11/2028	1,810	0.12
£1,800,000	Verizon Communications, Inc. 1.875% 19/9/2030	1,622	0.11
£1,725,000	Verizon Communications, Inc. 1.875% 3/11/2038Ø	1,152	0.08
£1,475,000	Verizon Communications, Inc. 2.5% 8/4/2031	1,337	0.09
£1,300,000	Verizon Communications, Inc. 3.125% 2/11/2035	1,088	0.07
£3,500,000	Verizon Communications, Inc. 3.375% 27/10/2036	2,923	0.19
£1,250,000	Verizon Communications, Inc. 4.75% 17/2/2034	1,224	0.08
£2,850,000	Verizon Communications, Inc. 5.742% 15/6/2056	2,861	0.19
£1,475,000	Verizon Communications, Inc. 5.7427% 15/8/2056	1,469	0.10
£900,000	Vinci SA 2.25% 15/3/2027	886	0.06
£900,000	Vinci SA 2.75% 15/9/2034	783	0.05
£875,000	Virgin Money UK PLC 7.625% 23/8/2029	944	0.06
£1,197,000	Vodafone Group PLC 3% 12/8/2056	683	0.04
£1,189,000	Vodafone Group PLC 3.375% 8/8/2049	789	0.05
£1,775,000	Vodafone Group PLC 5.125% 2/12/2052	1,527	0.10
£1,483,000	Vodafone Group PLC 5.9% 26/11/2032	1,603	0.11
£1,200,000	Vodafone Group PLC 6.375% 3/7/2050	1,225	0.08
£1,125,000	Volvo Treasury AB 4.625% 14/2/2028	1,137	0.07
£617,000	Volvo Treasury AB 6.125% 22/6/2028	642	0.04

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,100,000	Vonovia SE 5.5% 18/1/2036	1,097	0.07
£700,000	Wales & West Utilities Finance PLC 1.875% 28/5/2041	430	0.03
£1,425,000	Wales & West Utilities Finance PLC 3% 3/8/2038	1,105	0.07
£650,000	Wales & West Utilities Finance PLC 5.75% 29/3/2030Ø	681	0.04
£2,450,000	Wellcome Trust 1.5% 14/7/2071	852	0.06
£2,350,000	Wellcome Trust 2.517% 7/2/2118	1,093	0.07
£1,150,000	Wellcome Trust 4% 9/5/2059	905	0.06
£1,650,000	Wellcome Trust Finance PLC 4.625% 25/7/2036	1,634	0.11
£1,750,000	Wells Fargo & Co. 2.125% 24/9/2031	1,541	0.10
£1,800,000	Wells Fargo & Co. 2.5% 2/5/2029	1,704	0.11
£900,000	Wells Fargo & Co. 3.473% 26/4/2028	892	0.06
£1,650,000	Wells Fargo & Co. 3.5% 12/9/2029	1,603	0.11
£1,982,000	Wells Fargo & Co. 4.625% 2/11/2035	1,907	0.13
£2,550,000	Wells Fargo & Co. 4.875% 29/11/2035	2,435	0.16
£1,350,000	Welltower OP LLC 4.5% 1/12/2034	1,294	0.09
£1,575,000	Welltower OP LLC 4.8% 20/11/2028	1,590	0.10
£1,360,000	Wessex Water Services Finance PLC 1.25% 12/1/2036Ø	912	0.06
£800,000	Wessex Water Services Finance PLC 1.5% 17/9/2029Ø	717	0.05
£950,000	Wessex Water Services Finance PLC 5.125% 31/10/2032	946	0.06
£700,000	Wessex Water Services Finance PLC 5.375% 10/3/2028	710	0.05
£400,000	Wessex Water Services Finance PLC 5.75% 14/10/2033	409	0.03
£975,000	Wessex Water Services Finance PLC 6.125% 19/9/2034Ø	1,010	0.07
£800,000	Wessex Water Services Finance PLC 6.5% 19/9/2040	829	0.05
£1,600,000	Westfield America Management, Ltd. 2.625% 30/3/2029	1,518	0.10
£1,350,000	Wheatley Group Capital PLC 4.375% 28/11/2044	1,149	0.08
£600,000	WHG Treasury PLC 4.25% 6/10/2045	497	0.03
£775,000	Whitbread Group PLC 2.375% 31/5/2027	755	0.05
£900,000	Whitbread Group PLC 3% 31/5/2031	818	0.05
£1,225,000	Whitbread Group PLC 5.5% 31/5/2032	1,244	0.08
£900,000	Wise Financing PLC 5.1% 25/11/2030	908	0.06
£800,000	Workspace Group PLC 2.25% 11/3/2028	761	0.05
£2,000,000	WPP Finance 2013 2.875% 14/9/2046	1,359	0.09
£600,000	WPP Finance 2017 3.75% 19/5/2032Ø	554	0.04
£775,000	Yorkshire Building Society 1.5% 15/9/2029	725	0.05
£700,000	Yorkshire Building Society 3.375% 13/9/2028	689	0.05
£913,000	Yorkshire Building Society 3.511% 11/10/2030	883	0.06
£1,250,000	Yorkshire Building Society 6.375% 15/11/2028	1,290	0.08
£1,328,000	Yorkshire Housing Finance PLC 4.125% 31/10/2044	1,061	0.07
£1,250,000	Yorkshire Water Finance PLC 1.75% 27/10/2032	1,006	0.07
£2,335,000	Yorkshire Water Finance PLC 2.75% 18/4/2041	1,544	0.10
£900,000	Yorkshire Water Finance PLC 3.625% 1/8/2029	872	0.06
£725,000	Yorkshire Water Finance PLC 5.25% 28/4/2030	735	0.05
£492,000	Yorkshire Water Finance PLC 5.5% 28/4/2035	481	0.03
£350,000	Yorkshire Water Finance PLC 5.5% 28/4/2035	342	0.02
£1,084,000	Yorkshire Water Finance PLC 6% 22/7/2033	1,120	0.07
£1,500,000	Yorkshire Water Finance PLC 6.375% 18/11/2034	1,572	0.10
£842,000	Yorkshire Water Finance PLC 6.375% 19/8/2039	850	0.06
£150,000	Yorkshire Water Finance PLC 6.454% 28/5/2027	153	0.01
£1,500,000	Yorkshire Water Finance PLC 6.6011% 17/4/2031	1,598	0.11
£961,000	Yorkshire Water Finance PLC 6.625% 22/7/2040	987	0.07
£750,000	Yorkshire Water Services Finance, Ltd. 5.5% 28/5/2037	740	0.05

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iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£2,950,000	Zurich Finance Ireland Designated Activity Co. 5.125% 23/11/2052	2,951	0.19
		1,421,550	**93.58**
	UK Sterling Denominated Government Bonds – 5.02%; 28.2.2025 6.07%		
£1,200,000	Agence Francaise de Developpement EPIC 4.125% 22/7/2027	1,204	0.08
£1,200,000	Agence Francaise de Developpement EPIC 4.5% 22/10/2028	1,217	0.08
£2,490,000	BNG Bank 4.25% 15/2/2029	2,534	0.17
£1,600,000	BNG Bank 4.5% 31/1/2028Ø	1,624	0.11
£400,000	BNG Bank 5.2% 7/12/2028	414	0.03
£800,000	Bpifrance SACA 3.875% 22/10/2028	798	0.05
£1,000,000	Bpifrance SACA 4.125% 22/7/2027	1,004	0.07
£2,000,000	Caisse d'Amortissement de la Dette Sociale 4.25% 15/7/2031	2,012	0.13
£600,000	Caisse des Depots et Consignations 4% 22/7/2027	601	0.04
£600,000	Caisse des Depots et Consignations 4% 17/1/2029	604	0.04
£1,500,000	Caisse des Depots et Consignations 4.125% 22/10/2030	1,505	0.10
£1,800,000	Caisse des Depots et Consignations 4.25% 28/2/2028	1,816	0.12
£2,590,000	CPPIB Capital, Inc. 1.125% 14/12/2029	2,351	0.15
£1,654,000	CPPIB Capital, Inc. 1.25% 7/12/2027	1,585	0.10
£2,759,000	CPPIB Capital, Inc. 1.625% 22/10/2071	1,042	0.07
£1,450,000	CPPIB Capital, Inc. 4.5% 22/7/2027	1,466	0.10
£750,000	Development Bank of Japan, Inc. 4.375% 30/10/2027Ø	756	0.05
£150,000	Export Development Canada 2.625% 15/7/2027	148	0.01
£1,800,000	Export Development Canada 3.875% 3/10/2028	1,807	0.12
£3,100,000	Export Development Canada 3.875% 22/10/2030	3,114	0.21
£1,100,000	Export Development Canada 4.5% 28/1/2030Ø	1,129	0.07
£1,167,000	Federal National Mortgage Association 5.375% 7/12/2028	1,207	0.08
£500,000	Kommunalbanken AS 4.125% 22/7/2027	503	0.03
£3,400,000	Kommunalbanken AS 4.375% 23/10/2028	3,459	0.23
£1,300,000	Kommunekredit 4.125% 20/11/2028	1,314	0.09
£600,000	Kommunekredit 4.5% 19/11/2027	608	0.04
£800,000	Korea Development Bank 4.25% 22/10/2028	807	0.05
£500,000	Korea Development Bank 4.5% 31/1/2028	506	0.03
£800,000	Kuntarahoitus Oyj 4% 22/10/2030	805	0.05
£900,000	Kuntarahoitus Oyj 4.25% 9/1/2029	914	0.06
£2,400,000	Kuntarahoitus Oyj 4.375% 2/10/2028Ø	2,434	0.16
£1,517,000	Kuntarahoitus Oyj 4.625% 1/2/2028	1,543	0.10
£406,000	Kuntarahoitus Oyj 5.125% 22/7/2027	414	0.03
£3,140,000	Mexico Government International Bond 5.625% 19/3/2114	2,464	0.16
£700,000	Nederlandse Waterschapsbank 3.875% 31/1/2029	704	0.05
£300,000	Nederlandse Waterschapsbank 4.125% 22/10/2027	302	0.02
£1,200,000	Nederlandse Waterschapsbank 4.75% 31/1/2028	1,224	0.08
£1,847,000	Nederlandse Waterschapsbank 5.375% 7/6/2032Ø	1,965	0.13
£1,600,000	Province of British Columbia Canada 4.5% 18/6/2029	1,633	0.11
£2,200,000	Province of Quebec Canada 4.75% 22/1/2030Ø	2,269	0.15
£2,000,000	PSP Capital, Inc. 4.25% 22/10/2030	2,031	0.13
£1,342,000	Republic of Italy Government International Bond 5.25% 7/12/2034	1,361	0.09
£5,261,000	Republic of Italy Government International Bond 6% 4/8/2028	5,475	0.36
£1,842,000	SNCF Reseau 4.83% 25/3/2060	1,616	0.11
£1,546,000	SNCF Reseau 5% 11/3/2052	1,410	0.09
£1,958,000	SNCF Reseau 5.25% 7/12/2028Ø	2,020	0.13
£1,750,000	SNCF Reseau 5.25% 31/1/2035	1,808	0.12
£343,000	Societe Nationale SNCF SACA 5.375% 18/3/2027	348	0.02

iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,300,000	Societe Nationale SNCF SACA 5.875% 29/1/2055	1,340	0.09
£1,214,000	Spain Government International Bond 5.25% 6/4/2029	1,255	0.08
£1,500,000	State of North Rhine-Westphalia Germany 4.375% 23/10/2028ø	1,526	0.10
£1,300,000	State of North Rhine-Westphalia Germany 4.5% 11/11/2027	1,317	0.09
£900,000	Svensk Exportkredit AB 4.25% 22/10/2028	911	0.06
		76,224	**5.02**
COLLECTIVE INVESTMENT SCHEMES – 0.16%; 28.2.2025 0.16%			
Short-term Money Market Funds – 0.16%; 28.2.2025 0.16%			
23,733	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class†	**2,374**	**0.16**
Portfolio of investments		**1,500,148**	**98.76**
Net other assets		18,911	1.24
Total net assets		**1,519,059**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

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iSHARES ESG SCREENED STERLING CORPORATE BOND INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	35,469	23,391
(Losses)/gains on derivative securities	(114)	727
Currency gains	3	–
Other reimbursements	4	–
Custodian transaction costs	(24)	(13)
Net capital gains	**35,338**	**24,105**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	69,329	70,615
Interest from UK bank deposits	4	8
Interest from UK fixed interest securities	44,259	46,718
Interest on balances held at futures clearing houses and brokers	6	4
Returns from bond futures	3	10
Revenue from short-term money market funds	367	821
Securities lending revenue	254	149
Total revenue	**114,222**	**118,325**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	184	155
– Annual service charge	1	1
	185	156
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	58	31
– Safe custody fees	97	104
– Trustee's fees	126	132
	289	275
Total expenses	**474**	**431**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	2	4
Returns from short position bond futures	69	3
Total interest payable and similar charges	**71**	**7**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 7.2]	**–**	**–**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	113,677	117,887
Corporation tax at 20% (28 February 2025: 20%)	22,735	23,577
Effects of:		
Tax deductible interest distributions	(22,735)	(23,577)
Total tax charge [see note 7.1]	**–**	**–**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	88	114
Second interim distribution	75	119
Third interim distribution	80	126
Fourth interim distribution	72	93
Fifth interim distribution	92	70
Sixth interim distribution	47,981	56,869
Seventh interim distribution	95	61
Eighth interim distribution	104	65
Ninth interim distribution	96	64
Tenth interim distribution	112	74
Eleventh interim distribution	105	75
Final distribution	35,686	66,206
	84,586	123,936
Add: Amounts deducted on cancellation of units	34,820	1,011
Add: Amounts deducted on in-specie transactions	–	141
Deduct: Amounts received on issue of units	(5,731)	(7,201)
Distributions	**113,675**	**117,887**
The distributable amount has been calculated as follows:		
Net revenue after taxation	113,677	117,887
Less: Equalisation on conversions	(2)	–
Distributions	**113,675**	**117,887**

Details of the interim and final distributions per unit are set out in the tables on page 800.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	26,995	52,832
Amounts receivable for issue of units	1,702	1,513
Sales awaiting settlement	2,413	–
Total debtors	**31,110**	**54,345**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	211	–
Cash and bank balances	406	75
Total cash and bank balances	**617**	**75**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	31	13
Accrued audit fee	8	8
Accrued legal and other professional fees	4	83
Accrued safe custody fees	13	25
Accrued trustee's fee	18	46
Amounts payable for cancellation of units	760	539
Custodian transaction costs	2	3
Purchases awaiting settlement	6,583	1,296
Total other creditors	**7,419**	**2,013**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	60%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	61%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

13. Related Parties continued

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	490,518	–	–	–	–
Total purchases	**490,518**	**–**		**–**	
Total purchases including transaction costs	**490,518**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Debt instruments	1,950,492	–	–	–	–
Total sales	**1,950,492**	**–**		**–**	
Total sales net of transaction costs	**1,950,492**				
Derivative transaction costs		**5**		**–**	
Total transaction costs		**5**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,069,941	–	–	–	–
Total purchases	**1,069,941**	**–**		**–**	
Total purchases including transaction costs	**1,069,941**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	419,343	–	–	–	–
In-Specie	49,832	–	–	–	–
Total sales	**469,175**	**–**		**–**	
Total sales net of transaction costs	**469,175**				
Derivative transaction costs		**1**		**–**	
Total transaction costs		**1**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.31% (28 February 2025: 0.38%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

16. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	220,953	1,000	562,310,754	2,554,842,367
Issued during the year	–	–	–	386,311,773
Cancelled during the year	–	–	(300,214,229)	(1,795,387,400)
Converted during the year	–	–	–	–
Balance at the end of the year	**220,953**	**1,000**	**262,096,525**	**1,145,766,740**

	D Income Units	D Accumulation Units	H Income Units	H Accumulation Units
Balance at the beginning of the year	24,105,122	169,727,428	1,000	1,000
Issued during the year	13,124,824	62,518,266	–	–
Cancelled during the year	(1,851,429)	(71,440,924)	–	–
Converted during the year	149,040	(127,057)	–	–
Balance at the end of the year	**35,527,557**	**160,677,713**	**1,000**	**1,000**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 29 June 2012 and was authorised by the FCA on 25 May 2012. The Fund's FCA product reference number is 645680.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	5	**6**	7
X Income	1	2	3	4	5	**6**	7
X Accumulation	1	2	3	4	5	**6**	7
X Income (Quarterly)	1	2	3	4	5	**6**	7
D Accumulation	1	2	3	4	5	**6**	7
H Accumulation	1	2	3	4	5	**6**	7
S Income	1	2	3	4	5	**6**	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

NM0626U-5536970-840/1416

iSHARES INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	108.8	111.8	117.7	103.7	107.1	113.3
Return before operating charges	5.60	(2.73)	(5.67)	5.22	(2.59)	(5.48)
Operating charges	(0.22)	(0.24)	(0.24)	(0.01)	(0.01)	(0.01)
Return after operating charges	5.38	(2.97)	(5.91)	5.21	(2.60)	(5.49)
Distributions	(0.67)	(0.65)	(0.53)	(0.85)	(0.84)	(0.73)
Retained distributions on accumulation units	0.67	0.65	0.53	N/A	N/A	N/A
Closing net asset value per unit	114.2	108.8	111.8	108.1	103.7	107.1
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	4.94%	(2.66)%	(5.02)%	5.02%	(2.43)%	(4.85)%
Other information						
Closing net asset value (£000's)	14,466	25,193	80,161	82,382	3,747	4,612
Closing number of units	12,669,647	23,148,262	71,707,666	76,234,104	3,614,645	4,306,743
Operating charges[2]	0.21%	0.21%	0.21%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	113.7	120.6	128.7	108.0	115.3	123.9
Lowest unit price	100.9	104.1	104.2	95.92	99.52	100.1

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	111.4	114.1	120.0	100.0
Return before operating charges	5.67	(2.74)	(5.85)	9.60
Operating charges	(0.01)	(0.01)	(0.01)	0.00
Return after operating charges	5.66	(2.75)	(5.86)	9.60
Distributions	(0.91)	(0.90)	(0.77)	(0.38)
Retained distributions on accumulation units	0.91	0.90	0.77	N/A
Closing net asset value per unit	117.1	111.4	114.1	109.2
After direct transaction costs of	0.00	0.00	0.00	0.00
Performance				
Return after charges[1]	5.08%	(2.41)%	(4.88)%	9.60%
Other information				
Closing net asset value (£000's)	1,069,428	904,189	972,497	1
Closing number of units	913,570,483	812,015,627	851,985,986	1,000
Operating charges[2]	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	116.6	123.3	131.2	109.0
Lowest unit price	103.2	106.5	106.4	99.18

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	110.1	113.0	118.9	96.92	99.45	104.6
Return before operating charges	5.69	(2.73)	(5.75)	4.97	(2.42)	(5.04)
Operating charges	(0.12)	(0.13)	(0.13)	(0.10)	(0.11)	(0.11)
Return after operating charges	5.57	(2.86)	(5.88)	4.87	(2.53)	(5.15)
Distributions	(0.79)	(0.77)	(0.65)	(0.70)	(0.68)	(0.57)
Retained distributions on accumulation units	0.79	0.77	0.65	0.70	0.68	0.57
Closing net asset value per unit	115.7	110.1	113.0	101.8	96.92	99.45
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.06%	(2.53)%	(4.95)%	5.02%	(2.54)%	(4.92)%
Other information						
Closing net asset value (£000's)	211,684	139,796	187,671	23,952	18,064	22,690
Closing number of units	183,000,724	126,922,142	166,050,773	23,531,565	18,638,412	22,814,269
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	115.2	122.0	130.0	101.4	107.4	114.4
Lowest unit price	102.1	105.3	105.4	89.85	92.70	92.70

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units Since inception to 28.2.2026 Pence per unit
Change in net assets per unit	
Opening net asset value per unit	100.0
Return before operating charges	6.30
Operating charges	(0.02)
Return after operating charges	6.28
Distributions	(0.28)
Retained distributions on accumulation units	N/A
Closing net asset value per unit	106.0
After direct transaction costs of	0.00
Performance	
Return after charges[1]	6.28%
Other information	
Closing net asset value (£000's)	1
Closing number of units	1,000
Operating charges[2]	0.06%
Direct transaction costs[3]	0.00%
Prices	**Pence per unit**
Highest unit price	105.8
Lowest unit price	97.46

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3246	0.2800	0.4145	0.2781	0.4473	0.2590	0.2100	0.2100
Equalisation†	–	0.0446	–	0.1364	–	0.1883	–	0.0000
Distribution paid 30.4.2026	**0.3246**	**0.3246**	**0.4145**	**0.4145**	**0.4473**	**0.4473**	**0.2100**	**0.2100**
Distribution paid 30.4.2025	**0.3429**	**0.3429**	**0.4349**	**0.4349**	**0.4658**	**0.4658**	**0.0000**	**0.0000**

	D Accumulation Units		H Accumulation Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3873	0.2929	0.3401	0.0944	0.2770	0.2770
Equalisation†	–	0.0944	–	0.2457	–	0.0000
Distribution paid 30.4.2026	**0.3873**	**0.3873**	**0.3401**	**0.3401**	**0.2770**	**0.2770**
Distribution paid 30.4.2025	**0.4041**	**0.4041**	**0.3554**	**0.3554**	**0.0000**	**0.0000**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Gross revenue	0.1670	0.1670
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.1670**	**0.1670**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.3501	0.2355	0.4329	0.2266	0.4656	0.2315
Equalisation†	–	0.1146	–	0.2063	–	0.2341
Distribution paid 31.10.2025	**0.3501**	**0.3501**	**0.4329**	**0.4329**	**0.4656**	**0.4656**
Distribution paid 31.10.2024	**0.3079**	**0.3079**	**0.4064**	**0.4064**	**0.4340**	**0.4340**

	D Accumulation Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.4071	0.2820	0.3579	0.1781
Equalisation†	–	0.1251	–	0.1798
Distribution paid 31.10.2025	**0.4071**	**0.4071**	**0.3579**	**0.3579**
Distribution paid 31.10.2024	**0.3702**	**0.3702**	**0.3255**	**0.3255**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 21 October 2025.

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iSHARES INDEX LINKED GILT INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		19,290		(81,241)
Revenue	4	57,985		65,061	
Expenses	5	(304)		(413)	
Net revenue before taxation		57,681		64,648	
Taxation	6	–		–	
Net revenue after taxation			57,681		64,648
Total return before distributions			76,971		(16,593)
Distributions	7		(9,703)		(9,052)
Change in net assets attributable to unitholders from investment activities			**67,268**		**(25,645)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		1,090,989		1,267,631
Amounts receivable on issue of units	541,491		353,137	
Amounts payable on cancellation of units	(307,753)		(513,191)	
		233,738		(160,054)
Dilution adjustment		441		386
Change in net assets attributable to unitholders from investment activities		67,268		(25,645)
Retained distribution on accumulation units		9,478		8,671
Closing net assets attributable to unitholders		**1,401,914**		**1,090,989**

iSHARES INDEX LINKED GILT INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		1,398,818	1,088,841
Current assets			
– Debtors	8	6,777	3,610
– Cash and bank balances		10	239
– Cash equivalents	9	494	–
Total assets		**1,406,099**	**1,092,690**
Liabilities:			
Creditors			
– Distributions payable		(316)	(16)
– Other creditors	10	(3,869)	(1,685)
Total liabilities		**(4,185)**	**(1,701)**
Net assets attributable to unitholders		**1,401,914**	**1,090,989**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

NM0626U-5536970-848/1416

iSHARES INDEX LINKED GILT INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 99.78%; 28.2.2025 99.80%			
UK Sterling Denominated Government Bonds – 99.78%; 28.2.2025 99.80%			
£45,092,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2031[Ø]	61,222	4.37
£40,947,515	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	56,608	4.04
£43,025,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2039[Ø]	49,013	3.50
£36,675,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2041	42,299	3.02
£46,548,759	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2044[Ø]	58,140	4.15
£39,648,801	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2046[Ø]	44,617	3.18
£34,539,738	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2048[Ø]	35,010	2.50
£32,621,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2051[Ø]	29,476	2.10
£21,152,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056[Ø]	19,693	1.40
£31,589,022	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2058[Ø]	29,869	2.13
£23,912,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065[Ø]	20,521	1.46
£37,489,483	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2068[Ø]	33,072	2.36
£15,753,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2073[Ø]	11,951	0.85
£37,588,913	United Kingdom Inflation-Linked Gilt 0.25% 22/3/2052[Ø]	42,298	3.02
£37,178,682	United Kingdom Inflation-Linked Gilt 0.375% 22/3/2062[Ø]	40,661	2.90
£36,296,207	United Kingdom Inflation-Linked Gilt 0.5% 22/3/2050	50,896	3.63
£41,780,780	United Kingdom Inflation-Linked Gilt 0.625% 22/3/2040[Ø]	68,858	4.91
£37,704,050	United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042[Ø]	60,935	4.35
£42,595,000	United Kingdom Inflation-Linked Gilt 0.625% 22/3/2045[Ø]	38,516	2.75
£54,608,000	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2033	58,898	4.20
£43,278,207	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034[Ø]	74,136	5.29
£34,333,453	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2047[Ø]	54,327	3.87
£45,811,000	United Kingdom Inflation-Linked Gilt 1.125% 22/9/2035[Ø]	47,420	3.38
£38,610,641	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037[Ø]	75,430	5.38
£42,542,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	82,323	5.87
£44,884,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2054[Ø]	41,828	2.98
£30,217,917	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2055[Ø]	55,469	3.96
£28,250,000	United Kingdom Inflation-Linked Gilt 1.75% 22/9/2038[Ø]	29,796	2.13
£17,611,000	United Kingdom Inflation-Linked Gilt 1.875% 22/9/2049[Ø]	18,407	1.31

iSHARES INDEX LINKED GILT INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£27,131,000	United Kingdom Inflation-Linked Gilt 2% 26/1/2035[Ø]	67,129	4.79
		1,398,818	**99.78**
Portfolio of investments		**1,398,818**	**99.78**
CASH EQUIVALENTS			
Short-term Money Market Funds – 0.04%; 28.2.2025 0.00%			
493,890	BlackRock ICS Sterling Liquidity Fund - Agency Income Class[†]	**494**	**0.04**
Net other assets		2,602	0.18
Total net assets		**1,401,914**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES INDEX LINKED GILT INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	19,295	(81,238)
Custodian transaction costs	(5)	(3)
Net capital gains/(losses)	**19,290**	**(81,241)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	1	17
Interest from UK fixed interest securities	57,506	64,634
Revenue from short-term money market funds	19	–
Securities lending revenue	459	410
Total revenue	**57,985**	**65,061**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	214	330
– Annual service charge	1	2
	215	332
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	5	6
– Safe custody fees	11	11
– Trustee's fees	65	56
	89	81
Total expenses	**304**	**413**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 6.2]	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	57,681	64,648
Corporation tax at 20% (28 February 2025: 20%)	11,536	12,930
Effects of:		
Effective interest rate tax adjustment	(9,595)	(11,119)
Indexation relief on index linked gilts	(10,841)	(10,751)
Movement in unrecognised excess management expenses	(206)	(65,729)
Prior year adjustment	9,106	74,669
Total tax charge [see note 6.1]	**–**	**–**

At 28 February 2026, the Fund had surplus management expenses of £278,569,000 (28 February 2025: £279,599,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £55,714,000 (28 February 2025: £55,920,000) has not been recognised.

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	4,860	4,240
Third interim distribution	–	–
Final distribution	5,233	4,457
	10,093	8,697
Add: Amounts deducted on cancellation of units	576	983
Deduct: Amounts received on issue of units	(966)	(628)
Distributions	**9,703**	**9,052**
The distributable amount has been calculated as follows:		
Net revenue after taxation	57,681	64,648
Less: Equalisation on conversions	(1)	–
Less: Effective interest rate adjustment	(47,977)	(55,596)
Distributions	**9,703**	**9,052**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 844.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	3,264	2,251
Amounts receivable for issue of units	2,572	690
Sales awaiting settlement	941	669
Total debtors	**6,777**	**3,610**

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	494	–
Total cash equivalents	**494**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	41	15
Accrued audit fee	8	8
Accrued safe custody fees	2	3
Accrued trustee's fee	12	20
Amounts payable for cancellation of units	1,807	1,638
Custodian transaction costs	1	1
Purchases awaiting settlement	1,998	–
Total other creditors	**3,869**	**1,685**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility continued

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	573,591	–	–	–	–
Total purchases	**573,591**	**–**		**–**	
Total purchases including transaction costs	**573,591**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	330,886	–	–	–	–
Total sales	**330,886**	**–**		**–**	
Total sales net of transaction costs	**330,886**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	353,187	–	–	–	–
Total purchases	**353,187**	**–**		**–**	
Total purchases including transaction costs	**353,187**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	568,431	–	–	–	–
Total sales	**568,431**	**–**		**–**	
Total sales net of transaction costs	**568,431**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.12% (28 February 2025: 0.15%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

NOTES TO THE FINANCIAL STATEMENTS continued

15. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	23,148,262	3,614,645	812,015,627	–
Issued during the year	806,767	75,166,758	322,325,190	1,000
Cancelled during the year	(11,285,382)	(1,058,872)	(220,770,334)	–
Converted during the year	–	(1,488,427)	–	–
Balance at the end of the year	**12,669,647**	**76,234,104**	**913,570,483**	**1,000**

	D Accumulation Units	H Accumulation Units	S Income Units[2]
Balance at the beginning of the year	126,922,142	18,638,412	–
Issued during the year	99,199,249	14,846,045	1,000
Cancelled during the year	(44,557,927)	(9,905,649)	–
Converted during the year	1,437,260	(47,243)	–
Balance at the end of the year	**183,000,724**	**23,531,565**	**1,000**

[1] Unit class launched 11 September 2025.
[2] Unit class launched 21 October 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 970232.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	115.0	113.4	95.11	122.1	118.2	97.24
Return before operating charges	36.07	3.82	20.37	38.60	3.90	20.95
Operating charges	(0.01)	(0.02)	(0.01)	(0.01)	(0.02)	(0.01)
Return after operating charges	36.06	3.80	20.36	38.59	3.88	20.94
Distributions	(2.51)	(2.25)	(2.07)	(2.65)	(2.35)	(2.14)
Retained distributions on accumulation units	N/A	N/A	N/A	2.65	2.35	2.14
Closing net asset value per unit	148.6	115.0	113.4	160.7	122.1	118.2
After direct transaction costs of	(0.02)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	31.36%	3.35%	21.41%	31.61%	3.28%	21.53%
Other information						
Closing net asset value (£000's)	1	1	1	1,172,780	874,262	758,344
Closing number of units	1,000	1,000	1,000	729,839,898	716,115,677	641,707,555
Operating charges[2]	0.01%	0.02%	0.01%	0.01%	0.02%	0.01%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	149.8	119.9	114.5	160.8	126.1	118.3
Lowest unit price	100.5	103.1	94.31	106.8	107.4	96.40

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	114.9	113.4	95.17	121.9	118.1	97.23
Return before operating charges	36.15	3.82	20.37	38.61	3.93	20.95
Operating charges	(0.11)	(0.10)	(0.09)	(0.12)	(0.11)	(0.09)
Return after operating charges	36.04	3.72	20.28	38.49	3.82	20.86
Distributions	(2.41)	(2.18)	(2.01)	(2.57)	(2.28)	(2.08)
Retained distributions on accumulation units	N/A	N/A	N/A	2.57	2.28	2.08
Closing net asset value per unit	148.5	114.9	113.4	160.4	121.9	118.1
After direct transaction costs of	(0.02)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	31.37%	3.28%	21.31%	31.58%	3.23%	21.45%
Other information						
Closing net asset value (£000's)	5,082	6,293	457	62,437	32,192	15,431
Closing number of units	3,421,283	5,475,219	402,788	38,928,908	26,403,150	13,067,475
Operating charges[2]	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	149.8	119.8	114.5	160.5	125.9	118.2
Lowest unit price	100.5	103.1	94.36	106.6	107.3	96.39

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units		S Accumulation Units		
	For the year to 28.2.2026	Since inception to 28.2.2025	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	102.0	100.0	114.4	110.8	100.0
Return before operating charges	32.05	2.15	36.16	3.66	10.79
Operating charges	(0.07)	(0.01)	(0.07)	(0.08)	(0.03)
Return after operating charges	31.98	2.14	36.09	3.58	10.76
Distributions	(2.19)	(0.15)	(2.43)	(2.16)	(0.96)
Retained distributions on accumulation units	N/A	N/A	2.43	2.16	0.96
Closing net asset value per unit	131.8	102.0	150.5	114.4	110.8
After direct transaction costs of	(0.01)	0.00	(0.02)	(0.01)	(0.01)
Performance					
Return after charges[1]	31.35%	2.14%	31.55%	3.23%	10.76%
Other information					
Closing net asset value (£000's)	4	1	114,248	81,890	35,018
Closing number of units	2,626	1,000	75,918,907	71,596,226	31,614,982
Operating charges[2]	0.06%	0.07%	0.06%	0.07%	0.06%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	132.9	105.5	150.6	118.1	110.9
Lowest unit price	89.20	98.65	100.0	100.7	95.16

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1940	1.1940	1.2765	0.2793	1.1496	0.1800	1.2342	0.1698
Equalisation†	–	0.0000	–	0.9972	–	0.9696	–	1.0644
Distribution paid 30.4.2026	**1.1940**	**1.1940**	**1.2765**	**1.2765**	**1.1496**	**1.1496**	**1.2342**	**1.2342**
Distribution paid 30.4.2025	**1.1260**	**1.1260**	**1.2000**	**1.2000**	**1.1052**	**1.1052**	**1.1641**	**1.1641**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.0467	0.7028	1.1690	0.4932
Equalisation†	–	0.3439	–	0.6758
Distribution paid 30.4.2026	**1.0467**	**1.0467**	**1.1690**	**1.1690**
Distribution paid 30.4.2025	**0.1470**	**0.1470**	**1.1021**	**1.1021**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.3110	1.3110	1.3738	0.3498	1.2580	0.2869	1.3365	0.3015
Equalisation†	–	0.0000	–	1.0240	–	0.9711	–	1.0350
Distribution paid 31.10.2025	**1.3110**	**1.3110**	**1.3738**	**1.3738**	**1.2580**	**1.2580**	**1.3365**	**1.3365**
Distribution paid 31.10.2024	**1.1220**	**1.1220**	**1.1543**	**1.1543**	**1.0757**	**1.0757**	**1.1196**	**1.1196**

	S Income[1] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1430	1.1430	1.2636	0.3667
Equalisation†	–	0.0000	–	0.8969
Distribution paid 31.10.2025	**1.1430**	**1.1430**	**1.2636**	**1.2636**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**1.0591**	**1.0591**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 19 December 2024.

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		336,875		15,359
Revenue	4	26,122		18,567	
Expenses	5	(232)		(170)	
Interest payable and similar charges	6	(1)		(18)	
Net revenue before taxation		25,889		18,379	
Taxation	7	(2,617)		(1,868)	
Net revenue after taxation			23,272		16,511
Total return before distributions			360,147		31,870
Distributions	8		(23,272)		(16,511)
Change in net assets attributable to unitholders from investment activities			**336,875**		**15,359**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		994,639		809,251
Amounts receivable on issue of units	330,601		287,293	
Amounts payable on cancellation of units	(330,996)		(135,535)	
		(395)		151,758
Dilution adjustment		241		127
Change in net assets attributable to unitholders from investment activities		336,875		15,359
Retained distribution on accumulation units		23,192		18,144
Closing net assets attributable to unitholders		**1,354,552**		**994,639**

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		1,340,353	964,610
Current assets			
– Debtors	9	8,335	2,612
– Cash and bank balances	10	7,826	28,294
Total assets		**1,356,514**	**995,516**
Liabilities:			
Investment liabilities		–	(518)
Creditors			
– Distributions payable		(39)	(61)
– Other creditors	11	(1,923)	(298)
Total liabilities		**(1,962)**	**(877)**
Net assets attributable to unitholders		**1,354,552**	**994,639**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.90%; 28.2.2025 96.98%			
JAPAN – 98.90%; 28.2.2025 96.98%			
Advertising – 0.00%; 28.2.2025 0.21%			
Aerospace & Defence – 0.81%; 28.2.2025 0.14%			
358,800	IHI Corp.[Ø]	7,350	0.54
41,400	Kawasaki Heavy Industries, Ltd.[Ø]	3,600	0.27
		10,950	**0.81**
Airlines – 0.11%; 28.2.2025 0.09%			
45,800	ANA Holdings, Inc.	742	0.05
49,700	Japan Airlines Co., Ltd.	764	0.06
		1,506	**0.11**
Apparel – 0.48%; 28.2.2025 0.51%			
286,800	Asics Corp.	**6,549**	**0.48**
Automobile Manufacturers – 6.69%; 28.2.2025 7.04%			
1,400,100	Honda Motor Co., Ltd.	10,569	0.78
99,600	Isuzu Motors, Ltd.	1,384	0.10
430,900	Nissan Motor Co., Ltd.	888	0.07
105,700	Subaru Corp.[Ø]	1,494	0.11
429,600	Suzuki Motor Corp.	4,849	0.36
3,920,600	Toyota Motor Corp.	71,351	5.27
		90,535	**6.69**
Automobile Parts & Equipment – 3.19%; 28.2.2025 2.48%			
97,800	Aisin Corp.	1,288	0.09
812,400	Bridgestone Corp.	14,676	1.08
938,100	Denso Corp.[Ø]	10,054	0.74
88,000	Niterra Co., Ltd.	3,296	0.24
205,200	Sumitomo Electric Industries, Ltd.	10,138	0.75
41,000	Toyota Industries Corp.[Ø]	3,951	0.29
		43,403	**3.19**
Banks – 11.03%; 28.2.2025 9.81%			
118,400	Chiba Bank[Ø]	1,312	0.10
419,800	Japan Post Bank Co., Ltd.	6,100	0.45
4,112,400	Mitsubishi UFJ Financial Group, Inc.	58,090	4.29
826,200	Mizuho Financial Group, Inc.	28,116	2.08
859,900	Resona Holdings, Inc.	7,825	0.58
1,226,900	Sumitomo Mitsui Financial Group, Inc.	35,036	2.59
428,100	Sumitomo Mitsui Trust Group, Inc.	11,177	0.82
195,700	Yokohama Financial Group, Inc.	1,575	0.12
		149,231	**11.03**
Beverages – 0.05%; 28.2.2025 0.10%			
29,300	Suntory Beverage & Food, Ltd.[Ø]	**686**	**0.05**
Building Materials – 1.48%; 28.2.2025 0.22%			
37,600	AGC, Inc.	1,238	0.09
657,900	Mitsubishi Electric Corp.	18,775	1.39
		20,013	**1.48**
Chemicals – 1.33%; 28.2.2025 1.73%			
224,100	Asahi Kasei Corp.	1,964	0.14
252,100	Mitsubishi Chemical Group Corp.	1,393	0.10
169,200	Nippon Paint Holdings Co., Ltd.[Ø]	933	0.07
35,600	Nippon Sanso Holdings Corp.[Ø]	1,016	0.07
111,900	Nitto Denko Corp.[Ø]	1,938	0.14
317,300	Shin-Etsu Chemical Co., Ltd.	9,319	0.69
264,900	Toray Industries, Inc.	1,691	0.12
		18,254	**1.33**
Commercial Services – 3.23%; 28.2.2025 3.55%			
478,800	Dai Nippon Printing Co., Ltd.	7,404	0.55
525,500	Recruit Holdings Co., Ltd.	17,174	1.27
417,500	Secom Co., Ltd.	12,008	0.89
279,500	TOPPAN Holdings, Inc.	7,089	0.52
		43,675	**3.23**
Computers – 2.15%; 28.2.2025 3.13%			
711,600	Fujitsu, Ltd.	12,160	0.90
514,900	NEC Corp.	10,629	0.78
202,400	Nomura Research Institute, Ltd.	4,196	0.31
74,100	Obic Co., Ltd.	1,479	0.11
44,300	Otsuka Corp.	664	0.05
		29,128	**2.15**
Cosmetics & Personal Care – 0.44%; 28.2.2025 0.90%			
94,200	Kao Corp.	2,992	0.22
131,900	Shiseido Co., Ltd.[Ø]	2,069	0.15
198,300	Unicharm Corp.	1,010	0.07
		6,071	**0.44**
Distribution & Wholesale – 5.94%; 28.2.2025 5.17%			
2,023,900	ITOCHU Corp.	21,883	1.62
337,900	Marubeni Corp.	9,670	0.71

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
696,500	Mitsubishi Corp.	17,550	1.30
734,600	Mitsui & Co., Ltd.	20,547	1.52
201,700	Sumitomo Corp.	6,396	0.47
129,400	Toyota Tsusho Corp.[Ø]	4,306	0.32
		80,352	**5.94**
Diversified Financial Services – 2.72%; 28.2.2025 2.42%			
810,000	Daiwa Securities Group, Inc.	6,342	0.47
390,700	Japan Exchange Group, Inc.	3,971	0.29
863,300	Mitsubishi HC Capital, Inc.	6,225	0.46
1,536,700	Nomura Holdings, Inc.	10,630	0.78
286,000	ORIX Corp.	7,551	0.56
138,400	SBI Holdings, Inc.[Ø]	2,201	0.16
		36,920	**2.72**
Electrical Components & Equipment – 0.74%; 28.2.2025 0.41%			
78,800	Fujikura, Ltd.	**10,046**	**0.74**
Electricity – 0.45%; 28.2.2025 0.25%			
140,200	Chubu Electric Power Co., Inc.	1,761	0.13
8,300	Hikari Tsushin, Inc.	1,737	0.13
191,000	Kansai Electric Power Co.	2,566	0.19
		6,064	**0.45**
Electronics – 4.59%; 28.2.2025 4.00%			
113,300	Hoya Corp.	15,249	1.13
65,100	Ibiden Co., Ltd.	2,954	0.22
566,400	Kyocera Corp.	7,456	0.55
62,300	MINEBEA MITSUMI, Inc.	997	0.07
594,900	Murata Manufacturing Co., Ltd.	11,631	0.86
38,000	SCREEN Holdings Co., Ltd.	4,149	0.31
235,200	Shimadzu Corp.	4,883	0.36
613,400	TDK Corp.	7,078	0.52
259,600	Yokogawa Electric Corp.	7,722	0.57
		62,119	**4.59**
Engineering & Construction – 0.90%; 28.2.2025 0.65%			
80,200	Kajima Corp.	2,728	0.20
153,300	Obayashi Corp.	3,222	0.24
99,700	Shimizu Corp.	1,659	0.12
47,800	Taisei Corp.	4,631	0.34
		12,240	**0.90**
Entertainment – 0.54%; 28.2.2025 0.78%			
329,200	Oriental Land Co.[Ø]	4,416	0.33
377,500	Toho Co.	2,806	0.21
		7,222	**0.54**
Food Producers – 1.95%; 28.2.2025 2.27%			
1,051,500	Aeon Co., Ltd.[Ø]	11,124	0.82
187,700	Ajinomoto Co., Inc.	4,440	0.33
155,000	Kikkoman Corp.[Ø]	1,107	0.08
836,700	Seven & i Holdings Co., Ltd.[Ø]	8,750	0.65
17,000	Toyo Suisan Kaisha, Ltd.[Ø]	993	0.07
		26,414	**1.95**
Gas – 0.16%; 28.2.2025 0.13%			
71,500	Osaka Gas Co., Ltd.	**2,220**	**0.16**
Hand & Machine Tools – 0.58%; 28.2.2025 0.40%			
47,700	Fuji Electric Co., Ltd.	3,142	0.23
42,300	Makita Corp.	1,220	0.09
299,300	NIDEC CORP	3,508	0.26
		7,870	**0.58**
Healthcare Products – 1.11%; 28.2.2025 1.67%			
414,700	FUJIFILM Holdings Corp.	6,407	0.47
372,500	Olympus Corp.	2,711	0.20
361,500	Sysmex Corp.	2,528	0.19
341,300	Terumo Corp.	3,428	0.25
		15,074	**1.11**
Home Builders – 1.87%; 28.2.2025 1.78%			
454,500	Daiwa House Industry Co., Ltd.	12,217	0.90
74,100	Sekisui Chemical Co., Ltd.[Ø]	1,076	0.08
665,100	Sekisui House, Ltd.[Ø]	12,082	0.89
		25,375	**1.87**
Home Furnishings – 3.40%; 28.2.2025 3.99%			
640,600	Panasonic Holdings Corp.	7,741	0.57
2,220,400	Sony Group Corp.	38,399	2.83
		46,140	**3.40**
Insurance – 4.54%; 28.2.2025 4.62%			
1,131,800	Dai-ichi Life Holdings, Inc.	8,684	0.64
621,500	Japan Post Holdings Co., Ltd.	6,028	0.44
127,500	Japan Post Insurance Co., Ltd.	3,095	0.23
463,100	MS&AD Insurance Group Holdings, Inc.	9,652	0.71
356,700	Sompo Holdings, Inc.	10,613	0.78
81,900	T&D Holdings, Inc.	1,643	0.12
708,200	Tokio Marine Holdings, Inc.	21,998	1.62
		61,713	**4.54**
Internet – 0.71%; 28.2.2025 1.27%			
928,900	LY Corp.	1,720	0.13
217,700	M3, Inc.[Ø]	1,781	0.13

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
99,200	MonotaRO Co., Ltd.[Ø]	981	0.07
433,500	Rakuten Group, Inc.	1,710	0.13
52,300	Trend Micro	1,295	0.10
379,100	ZOZO, Inc.[Ø]	2,055	0.15
		9,542	**0.71**
Iron & Steel – 0.28%; 28.2.2025 0.40%			
108,000	JFE Holdings, Inc.	1,132	0.08
911,600	Nippon Steel Corp.[Ø]	2,762	0.20
		3,894	**0.28**
Leisure Time – 0.69%; 28.2.2025 0.85%			
45,800	Shimano, Inc.	3,645	0.27
975,600	Yamaha Motor Co., Ltd.[Ø]	5,761	0.42
		9,406	**0.69**
Machinery Construction & Mining – 6.03%; 28.2.2025 5.01%			
92,200	Hitachi Construction Machinery Co., Ltd.[Ø]	3,081	0.23
1,541,600	Hitachi, Ltd.	38,367	2.83
384,500	Komatsu, Ltd.	13,797	1.02
1,105,300	Mitsubishi Heavy Industries, Ltd.	26,382	1.95
		81,627	**6.03**
Machinery Diversified – 4.00%; 28.2.2025 4.16%			
152,200	Daifuku Co., Ltd.	4,692	0.35
274,800	FANUC Corp.	9,310	0.69
71,800	Keyence Corp.	22,576	1.67
745,100	Kubota Corp.	11,235	0.83
12,000	SMC Corp.	4,308	0.32
71,500	Yaskawa Electric Corp.	1,878	0.14
		53,999	**4.00**
Mining – 0.19%; 28.2.2025 0.09%			
42,900	Sumitomo Metal Mining Co., Ltd.	**2,579**	**0.19**
Office & Business Equipment – 0.55%; 28.2.2025 1.70%			
331,300	Canon, Inc.	**7,513**	**0.55**
Oil & Gas Producers – 0.52%; 28.2.2025 0.37%			
442,400	ENEOS Holdings, Inc.	3,135	0.23
148,600	Idemitsu Kosan Co., Ltd.	1,052	0.08
156,000	Inpex Corp.	2,821	0.21
		7,008	**0.52**
Pharmaceuticals – 4.58%; 28.2.2025 4.88%			
706,400	Astellas Pharma, Inc.	8,748	0.65
223,300	Chugai Pharmaceutical Co., Ltd.	11,117	0.82
739,600	Daiichi Sankyo Co., Ltd.	10,782	0.80
48,600	Eisai Co., Ltd.	1,213	0.09
56,100	Kyowa Kirin Co., Ltd.	771	0.06
115,200	Otsuka Holdings Co., Ltd.	5,875	0.43
309,900	Shionogi & Co., Ltd.	5,408	0.40
652,100	Takeda Pharmaceutical Co., Ltd.	18,047	1.33
		61,961	**4.58**
Real Estate Investment & Services – 2.91%; 28.2.2025 2.05%			
332,900	Daito Trust Construction Co., Ltd.	5,710	0.42
598,900	Hulic Co., Ltd.[Ø]	5,902	0.44
452,700	Mitsubishi Estate Co., Ltd.	11,381	0.84
886,700	Mitsui Fudosan Co., Ltd.	8,896	0.66
294,200	Sumitomo Realty & Development Co., Ltd.	7,410	0.55
		39,299	**2.91**
Real Estate Investment Trusts – 0.82%; 28.2.2025 0.62%			
7,832	Japan Real Estate Investment Corp.	4,851	0.36
9,016	Nippon Building Fund, Inc.[Ø]	6,237	0.46
		11,088	**0.82**
Retail – 2.75%; 28.2.2025 2.67%			
70,300	Fast Retailing Co., Ltd.	23,039	1.70
213,300	MatsukiyoCocokara & Co.[Ø]	2,630	0.19
198,900	Nitori Holdings Co., Ltd.[Ø]	2,962	0.22
1,114,400	Pan Pacific International Holdings Corp.	5,516	0.41
63,100	Tokyo Gas Co., Ltd.	2,301	0.17
17,300	Zensho Holdings Co., Ltd.[Ø]	815	0.06
		37,263	**2.75**
Semiconductors – 6.13%; 28.2.2025 4.05%			
239,500	Advantest Corp.	30,630	2.26
30,200	Disco Corp.	10,824	0.80
25,100	Lasertec Corp.	4,024	0.30
455,800	Renesas Electronics Corp.	6,438	0.47
148,500	Tokyo Electron, Ltd.	31,129	2.30
		83,045	**6.13**
Software – 0.96%; 28.2.2025 1.35%			
134,600	Capcom Co., Ltd.[Ø]	2,303	0.17
38,300	Konami Group Corp.	3,801	0.28
196,600	Nexon Co., Ltd.	3,100	0.23
34,800	Oracle Corp. Japan	1,563	0.12
84,200	Square Enix Holdings Co., Ltd.[Ø]	1,032	0.08

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
72,600	TIS, Inc.	1,114	0.08
		12,913	**0.96**
Telecommunications – 4.34%; 28.2.2025 4.45%			
1,028,200	KDDI Corp.[Ø]	13,076	0.97
12,015,700	NTT, Inc.	8,770	0.65
14,676,000	SoftBank Corp.[Ø]	14,942	1.10
1,127,600	SoftBank Group Corp.	21,961	1.62
		58,749	**4.34**
Toys, Games & Hobbies – 1.87%; 28.2.2025 2.99%			
295,400	Bandai Namco Holdings, Inc.	5,960	0.44
452,200	Nintendo Co., Ltd.	19,367	1.43
		25,327	**1.87**
Transportation – 1.09%; 28.2.2025 1.62%			
166,400	Central Japan Railway Co.	3,651	0.27
194,100	East Japan Railway Co.	3,562	0.26
40,100	Hankyu Hanshin Holdings, Inc.[Ø]	868	0.06
65,000	Kawasaki Kisen Kaisha, Ltd.[Ø]	777	0.06
57,800	Mitsui OSK Lines, Ltd.[Ø]	1,591	0.12
77,300	Nippon Yusen KK	1,977	0.15
101,600	Tokyu Corp.[Ø]	963	0.07
83,000	West Japan Railway Co.[Ø]	1,326	0.10
		14,715	**1.09**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.05%; 28.2.2025 (0.05%)				
Futures – 0.05%; 28.2.2025 (0.05%)				
72	TOPIX Index March 2026	**13,565**	**655**	**0.05**
Portfolio of investments			**1,340,353**	**98.95**
Net other assets			14,199	1.05
Total net assets			**1,354,552**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

iSHARES JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	331,818	15,473
Gains/(losses) on derivative securities	7,297	(854)
Currency (losses)/gains	(2,222)	767
Custodian transaction costs	(18)	(27)
Net capital gains	**336,875**	**15,359**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	20	12
Overseas dividends	25,604	18,080
Overseas REIT dividends	370	380
Securities lending revenue	128	95
Total revenue	**26,122**	**18,567**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	75	49
– Annual service charge	1	1
	76	50
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	33	25
– Safe custody fees	49	35
– Trustee's fees	66	52
	156	120
Total expenses	**232**	**170**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	–	17
Interest paid on margin deposits	1	1
Total interest payable and similar charges	**1**	**18**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	45	90
Double taxation relief	(31)	(53)
Overseas tax	2,597	1,846
Current tax charge	**2,611**	**1,883**
Deferred tax movement [see note 7.3]	6	(15)
Total tax charge [see note 7.2]	**2,617**	**1,868**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	25,889	18,379
Corporation tax at 20% (28 February 2025: 20%)	5,178	3,676
Effects of:		
Double taxation relief	(37)	(38)
Overseas tax	2,597	1,846
Revenue not subject to tax	(5,121)	(3,616)
Total tax charge [see note 7.1]	**2,617**	**1,868**

7.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	6	21
Deferred tax movement [see Note 7.1]	6	(15)
Closing deferred tax balance	**12**	**6**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	12,540	8,460
Final distribution	10,724	9,750
	23,264	18,210
Add: Amounts deducted on cancellation of units	2,517	606
Deduct: Amounts received on issue of units	(2,509)	(2,305)
Distributions	**23,272**	**16,511**

Details of the interim and final distributions per unit are set out in the tables on page 864.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	1,814	1,385
Amounts receivable for issue of units	6,479	1,227
Corporation tax recoverable	7	–
Currency sales awaiting settlement	35	–
Total debtors	**8,335**	**2,612**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	204	1,662
Cash and bank balances	7,622	26,632
Total cash and bank balances	**7,826**	**28,294**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	16	5
Accrued audit fee	8	8
Accrued legal and other professional fees	11	7
Accrued safe custody fees	8	8
Accrued trustee's fee	13	18
Amounts payable for cancellation of units	1,854	228
Corporation tax payable	–	10
Custodian transaction costs	1	8
Deferred taxation	12	6
Total other creditors	**1,923**	**298**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

13. Related Parties continued

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

13. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	75%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	83%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

13. Related Parties continued

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	473,072	69	0.01	–	–
Total purchases	**473,072**	**69**		**–**	
Total purchases including transaction costs	**473,141**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	429,856	69	0.02	–	–
Total sales	**429,856**	**69**		**–**	
Total sales net of transaction costs	**429,787**				
Derivative transaction costs		**14**		**–**	
Total transaction costs		**152**		**–**	
Total transaction costs as a % of average net assets		**0.01%**		**0.00%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	327,744	52	0.02	–	–
Total purchases	**327,744**	**52**		**–**	
Total purchases including transaction costs	**327,796**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	172,779	27	0.02	–	–
Total sales	**172,779**	**27**		**–**	
Total sales net of transaction costs	**172,752**				
Derivative transaction costs		**10**		**–**	
Total transaction costs		**89**		**–**	
Total transaction costs as a % of average net assets		**0.01%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

15. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.15% (28 February 2025: 0.20%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	716,115,677	5,475,219	26,403,150
Issued during the year	–	184,099,247	2,265,264	29,322,018
Cancelled during the year	–	(170,375,026)	(4,319,200)	(16,829,067)
Converted during the year	–	–	–	32,807
Balance at the end of the year	**1,000**	**729,839,898**	**3,421,283**	**38,928,908**

	S Income Units	S Accumulation Units
Balance at the beginning of the year	1,000	71,596,226
Issued during the year	2,457	41,922,041
Cancelled during the year	(831)	(37,564,391)
Converted during the year	–	(34,969)
Balance at the end of the year	**2,626**	**75,918,907**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES JAPAN EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch Japan Equity Tracker Fund and adopted its present name, iShares Japan Equity Index Fund (UK), with effect from 28 April 2008. The Fund's FCA product reference number is 645670.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	211.2	211.4	179.1	311.3	306.0	254.7
Return before operating charges	74.70	4.12	36.34	110.9	5.98	51.89
Operating charges	(0.49)	(0.44)	(0.40)	(0.72)	(0.64)	(0.57)
Return after operating charges	74.21	3.68	35.94	110.2	5.34	51.32
Distributions	(4.34)	(3.88)	(3.63)	(6.43)	(5.65)	(5.19)
Retained distributions on accumulation units	N/A	N/A	N/A	6.43	5.65	5.19
Closing net asset value per unit	281.1	211.2	211.4	421.5	311.3	306.0
After direct transaction costs of	(0.02)	(0.01)	(0.02)	(0.02)	(0.02)	(0.03)
Performance						
Return after charges[1]	35.14%	1.74%	20.07%	35.39%	1.75%	20.15%
Other information						
Closing net asset value (£000's)	8,965	8,058	10,683	1,913,717	2,021,970	1,455,115
Closing number of units	3,189,565	3,815,307	5,053,089	454,050,246	649,451,148	475,498,132
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	283.2	221.9	213.5	421.5	321.2	306.5
Lowest unit price	185.8	191.8	177.7	273.9	277.6	252.7

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	232.3	232.5	197.0	295.5	289.9	240.8
Return before operating charges	82.22	4.54	39.94	105.3	5.61	49.12
Operating charges	(0.03)	(0.02)	(0.02)	(0.03)	(0.03)	(0.03)
Return after operating charges	82.19	4.52	39.92	105.3	5.58	49.09
Distributions	(5.26)	(4.71)	(4.38)	(6.72)	(5.90)	(5.39)
Retained distributions on accumulation units	N/A	N/A	N/A	6.72	5.90	5.39
Closing net asset value per unit	309.2	232.3	232.5	400.8	295.5	289.9
After direct transaction costs of	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.03)
Performance						
Return after charges[1]	35.38%	1.94%	20.26%	35.62%	1.92%	20.39%
Other information						
Closing net asset value (£000's)	185,785	140,233	67,699	380,091	288,551	340,385
Closing number of units	60,080,196	60,364,945	29,113,671	94,840,105	97,654,013	117,417,668
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	311.8	244.1	235.0	400.8	304.6	290.4
Lowest unit price	204.4	211.1	195.5	260.0	263.2	238.9

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Income Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	110.1	110.2	93.36
Return before operating charges	20.78	38.96	2.14	18.94
Operating charges	0.00	(0.10)	(0.09)	(0.08)
Return after operating charges	20.78	38.86	2.05	18.86
Distributions	(0.98)	(2.42)	(2.16)	(2.02)
Retained distributions on accumulation units	N/A	N/A	N/A	N/A
Closing net asset value per unit	119.8	146.5	110.1	110.2
After direct transaction costs of	0.00	(0.01)	(0.01)	(0.01)
Performance				
Return after charges[1]	20.78%	35.30%	1.86%	20.20%
Other information				
Closing net asset value (£000's)	6,518	47,655	24,904	21,857
Closing number of units	5,440,676	32,520,952	22,620,899	19,833,514
Operating charges[2]	0.01%	0.08%	0.08%	0.08%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	120.0	147.7	115.7	111.3
Lowest unit price	98.79	96.87	100.0	92.65

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	311.2	305.4	253.9	247.0	242.5	201.5
Return before operating charges	110.8	6.00	51.76	88.02	4.68	41.13
Operating charges	(0.28)	(0.25)	(0.22)	(0.22)	(0.19)	(0.17)
Return after operating charges	110.6	5.75	51.54	87.80	4.49	40.96
Distributions	(6.87)	(6.03)	(5.52)	(5.45)	(4.79)	(4.38)
Retained distributions on accumulation units	6.87	6.03	5.52	5.45	4.79	4.38
Closing net asset value per unit	421.8	311.2	305.4	334.8	247.0	242.5
After direct transaction costs of	(0.02)	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)
Performance						
Return after charges[1]	35.53%	1.88%	20.30%	35.55%	1.85%	20.33%
Other information						
Closing net asset value (£000's)	1,190,114	811,252	662,322	166,810	130,675	163,062
Closing number of units	282,178,603	260,730,614	216,840,097	49,823,802	52,906,392	67,251,643
Operating charges[2]	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	421.8	320.8	305.9	334.8	254.6	242.9
Lowest unit price	273.7	277.2	251.9	217.3	220.1	199.9

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units			S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	109.1	109.2	92.52	116.1	113.9	94.65
Return before operating charges	38.61	2.14	18.77	41.31	2.22	19.31
Operating charges	(0.07)	(0.07)	(0.06)	(0.08)	(0.07)	(0.06)
Return after operating charges	38.54	2.07	18.71	41.23	2.15	19.25
Distributions	(2.42)	(2.17)	(2.02)	(2.59)	(2.27)	(2.08)
Retained distributions on accumulation units	N/A	N/A	N/A	2.59	2.27	2.08
Closing net asset value per unit	145.2	109.1	109.2	157.3	116.1	113.9
After direct transaction costs of	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Performance						
Return after charges[1]	35.33%	1.90%	20.22%	35.51%	1.89%	20.34%
Other information						
Closing net asset value (£000's)	35,955	26,454	26,515	709,840	354,264	131,027
Closing number of units	24,759,973	24,247,749	24,279,528	451,173,080	305,279,608	115,040,863
Operating charges[2]	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
Direct transaction costs[3]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	146.4	114.7	110.3	157.4	119.6	114.1
Lowest unit price	96.00	99.14	91.81	102.1	103.4	93.91

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES JAPAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.0773	0.0578	3.0923	1.0991	2.5408	0.7967	3.2662	0.5760
Equalisation†	–	2.0195	–	1.9932	–	1.7441	–	2.6902
Distribution paid 30.4.2026	**2.0773**	**2.0773**	**3.0923**	**3.0923**	**2.5408**	**2.5408**	**3.2662**	**3.2662**
Distribution paid 30.4.2025	**1.9956**	**1.9956**	**2.9162**	**2.9162**	**2.4126**	**2.4126**	**3.0372**	**3.0372**

	X Income (Quarterly)[1] Units		D Income Units		D Accumulation Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.1632	0.1632	1.1644	0.1374	3.3275	0.6671	2.6416	0.5350
Equalisation†	–	0.0000	–	1.0270	–	2.6604	–	2.1066
Distribution paid 30.4.2026	**0.1632**	**0.1632**	**1.1644**	**1.1644**	**3.3275**	**3.3275**	**2.6416**	**2.6416**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**1.1099**	**1.1099**	**3.1079**	**3.1079**	**2.4673**	**2.4673**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.1674	0.2558	1.2549	0.3372
Equalisation†	–	0.9116	–	0.9177
Distribution paid 30.4.2026	**1.1674**	**1.1674**	**1.2549**	**1.2549**
Distribution paid 30.4.2025	**1.1114**	**1.1114**	**1.1706**	**1.1706**

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.8210	0.8210
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.8210**	**0.8210**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.2655	2.2655	3.3403	0.3293	2.7173	0.8556	3.4559	0.9943
Equalisation†	–	0.0000	–	3.0110	–	1.8617	–	2.4616
Distribution paid 31.10.2025	**2.2655**	**2.2655**	**3.3403**	**3.3403**	**2.7173**	**2.7173**	**3.4559**	**3.4559**
Distribution paid 31.10.2024	**1.8858**	**1.8858**	**2.7320**	**2.7320**	**2.2966**	**2.2966**	**2.8630**	**2.8630**

	D Income Units		D Accumulation Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2528	0.2789	3.5427	0.7505	2.8124	0.5742
Equalisation†	–	0.9739	–	2.7922	–	2.2382
Distribution paid 31.10.2025	**1.2528**	**1.2528**	**3.5427**	**3.5427**	**2.8124**	**2.8124**
Distribution paid 31.10.2024	**1.0540**	**1.0540**	**2.9234**	**2.9234**	**2.3205**	**2.3205**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2534	0.2530	1.3333	0.4457
Equalisation†	–	1.0004	–	0.8876
Distribution paid 31.10.2025	**1.2534**	**1.2534**	**1.3333**	**1.3333**
Distribution paid 31.10.2024	**1.0560**	**1.0560**	**1.1016**	**1.1016**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 September 2025.

iSHARES JAPAN EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		1,267,253		15,103
Revenue	4	100,324		75,089	
Expenses	5	(5,678)		(4,806)	
Interest payable and similar charges	6	–		(67)	
Net revenue before taxation		94,646		70,216	
Taxation	7	(9,929)		(7,424)	
Net revenue after taxation			84,717		62,792
Total return before distributions			1,351,970		77,895
Distributions	8		(84,673)		(62,812)
Change in net assets attributable to unitholders from investment activities			**1,267,297**		**15,083**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		3,806,361		2,878,665
Amounts receivable on issue of units	1,501,946		1,865,111	
In-Specie transfer	–		(92,643)	
Amounts payable on cancellation of units	(2,007,712)		(926,157)	
		(505,766)		846,311
Dilution adjustment		1,029		680
Change in net assets attributable to unitholders from investment activities		1,267,297		15,083
Retained distribution on accumulation units		76,529		65,622
Closing net assets attributable to unitholders		**4,645,450**		**3,806,361**

iSHARES JAPAN EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		4,640,127	3,750,251
Current assets			
– Debtors	9	25,658	14,865
– Cash and bank balances	10	14,987	45,653
– Cash collateral posted		978	2,637
Total assets		**4,681,750**	**3,813,406**
Liabilities:			
Investment liabilities		–	(1,108)
Creditors			
– Distributions payable		(2,269)	(2,053)
– Other creditors	11	(34,031)	(3,884)
Total liabilities		**(36,300)**	**(7,045)**
Net assets attributable to unitholders		**4,645,450**	**3,806,361**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.88%; 28.2.2025 98.53%			
JAPAN – 99.88%; 28.2.2025 98.53%			
Advertising – 0.09%; 28.2.2025 0.14%			
204,124	Dentsu Group, Inc.[Ø]	2,840	0.06
220,000	Hakuhodo DY Holdings, Inc.[Ø]	1,226	0.03
		4,066	**0.09**
Aerospace & Defence – 0.69%; 28.2.2025 0.32%			
906,600	IHI Corp.	18,572	0.40
156,000	Kawasaki Heavy Industries, Ltd.[Ø]	13,563	0.29
		32,135	**0.69**
Agriculture – 0.68%; 28.2.2025 0.60%			
1,103,600	Japan Tobacco, Inc.	**31,478**	**0.68**
Airlines – 0.10%; 28.2.2025 0.12%			
150,400	ANA Holdings, Inc.	2,437	0.05
152,700	Japan Airlines Co., Ltd.	2,347	0.05
		4,784	**0.10**
Apparel – 0.33%; 28.2.2025 0.30%			
675,100	Asics Corp.	**15,416**	**0.33**
Automobile Manufacturers – 5.79%; 28.2.2025 6.61%			
293,800	Hino Motors, Ltd.[Ø]	635	0.01
3,759,260	Honda Motor Co., Ltd.	28,378	0.61
537,500	Isuzu Motors, Ltd.	7,467	0.16
594,300	Mazda Motor Corp.[Ø]	3,928	0.08
592,200	Mitsubishi Motors Corp.[Ø]	1,210	0.03
2,213,921	Nissan Motor Co., Ltd.[Ø]	4,565	0.10
584,200	Subaru Corp.[Ø]	8,256	0.18
1,755,424	Suzuki Motor Corp.[Ø]	19,812	0.43
10,701,600	Toyota Motor Corp.	194,758	4.19
		269,009	**5.79**
Automobile Parts & Equipment – 3.02%; 28.2.2025 2.34%			
504,700	Aisin Corp.	6,647	0.14
1,123,412	Bridgestone Corp.[Ø]	20,295	0.44
1,785,564	Denso Corp.	19,136	0.41
95,292	GS Yuasa Corp.[Ø]	2,522	0.05
217,809	JTEKT Corp.[Ø]	2,228	0.05
169,900	Koito Manufacturing Co., Ltd.[Ø]	2,276	0.05
258,377	NGK Insulators, Ltd.[Ø]	5,618	0.12
159,200	NHK Spring Co., Ltd.[Ø]	2,275	0.05
83,300	Nifco	2,197	0.05
185,600	Niterra Co., Ltd.[Ø]	6,951	0.15
68,100	NOK Corp.	1,075	0.02
89,200	Stanley Electric Co., Ltd.[Ø]	1,396	0.03
758,575	Sumitomo Electric Industries, Ltd.	37,477	0.81
179,730	Sumitomo Rubber Industries, Ltd.	2,371	0.05
121,900	Toyo Tire Corp.	2,794	0.06
103,155	Toyoda Gosei Co., Ltd.[Ø]	2,487	0.05
74,900	Toyota Boshoku Corp.[Ø]	1,139	0.02
170,200	Toyota Industries Corp.[Ø]	16,400	0.35
75,700	TS Tech Co., Ltd.	726	0.02
124,300	Yokohama Rubber Co.	4,660	0.10
		140,670	**3.02**
Banks – 10.21%; 28.2.2025 8.98%			
92,126	AEON Financial Service Co., Ltd.[Ø]	774	0.02
91,400	Aozora Bank, Ltd.[Ø]	1,228	0.03
657,400	Chiba Bank[Ø]	7,286	0.16
154,417	Chugin Financial Group, Inc.[Ø]	2,359	0.05
175,780	Fukuoka Financial Group, Inc.	5,727	0.12
340,200	Gunma Bank[Ø]	3,637	0.08
387,600	Hachijuni Nagano Bank, Ltd.[Ø]	3,832	0.08
256,200	Hirogin Holdings, Inc.[Ø]	2,361	0.05
228,100	Iyogin Holdings, Inc.[Ø]	3,688	0.08
1,795,700	Japan Post Bank Co., Ltd.	26,093	0.56
255,500	Kyoto Financial Group, Inc.[Ø]	4,713	0.10
393,450	Kyushu Financial Group, Inc.[Ø]	2,506	0.05
896,300	Mebuki Financial Group, Inc.[Ø]	5,730	0.12
11,065,376	Mitsubishi UFJ Financial Group, Inc.	156,305	3.36
2,458,469	Mizuho Financial Group, Inc.	83,662	1.80
90,800	Rakuten Bank, Ltd.	2,753	0.06
2,230,015	Resona Holdings, Inc.	20,292	0.44
586,600	Seven Bank, Ltd.[Ø]	840	0.02
468,772	Shizuoka Financial Group, Inc.[Ø]	7,019	0.15
3,720,424	Sumitomo Mitsui Financial Group, Inc.	106,241	2.29
637,700	Sumitomo Mitsui Trust Group, Inc.	16,649	0.36
182,900	Yamaguchi Financial Group, Inc.[Ø]	2,398	0.05
1,065,600	Yokohama Financial Group, Inc.	8,577	0.18
		474,670	**10.21**
Beverages – 0.72%; 28.2.2025 0.88%			
1,462,772	Asahi Group Holdings, Ltd.	11,840	0.26

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
120,200	Coca-Cola Bottlers Japan Holdings, Inc.	2,359	0.05
59,658	Ito En, Ltd.[Ø]	862	0.02
805,361	Kirin Holdings Co., Ltd.	10,379	0.22
376,000	Sapporo Holdings, Ltd.[Ø]	3,174	0.07
128,500	Suntory Beverage & Food, Ltd.	3,009	0.07
168,800	Takara Holdings, Inc.[Ø]	1,308	0.03
		32,931	**0.72**
Building Materials – 2.28%; 28.2.2025 1.16%			
198,400	AGC, Inc.	6,533	0.14
276,200	Daikin Industries, Ltd.	26,120	0.56
269,300	Lixil Corp.[Ø]	2,354	0.05
1,987,565	Mitsubishi Electric Corp.	56,719	1.22
52,400	Nichias Corp.[Ø]	2,394	0.05
104,794	Rinnai Corp.	2,033	0.04
193,000	Sanwa Holdings Corp.[Ø]	3,793	0.08
116,400	Taiheiyo Cement Corp.[Ø]	2,484	0.05
150,000	TOTO, Ltd.[Ø]	4,365	0.09
		106,795	**2.28**
Chemicals – 3.47%; 28.2.2025 3.48%			
58,600	Aica Kogyo Co., Ltd.[Ø]	1,108	0.02
195,341	Air Water, Inc.[Ø]	2,015	0.04
1,248,800	Asahi Kasei Corp.	10,947	0.24
239,900	Daicel Corp.[Ø]	1,874	0.04
83,700	DIC Corp.	1,763	0.04
52,000	Kaneka Corp.[Ø]	1,305	0.03
167,300	Kansai Paint Co., Ltd.[Ø]	2,192	0.05
296,151	Kuraray Co., Ltd.	2,599	0.06
1,368,221	Mitsubishi Chemical Group Corp.	7,561	0.16
162,500	Mitsubishi Gas Chemical Co., Inc.[Ø]	3,378	0.07
351,000	Mitsui Chemicals, Inc.	3,971	0.09
141,300	Nippon Kayaku Co., Ltd.[Ø]	1,350	0.03
956,800	Nippon Paint Holdings Co., Ltd.[Ø]	5,274	0.11
189,700	Nippon Sanso Holdings Corp.[Ø]	5,413	0.12
114,400	Nippon Shokubai Co., Ltd.[Ø]	1,384	0.03
128,483	Nissan Chemical Corp.[Ø]	4,342	0.09
684,210	Nitto Denko Corp.[Ø]	11,852	0.26
208,400	NOF Corp.	3,102	0.07
179,200	Resonac Holdings Corp.[Ø]	10,159	0.22
1,865,475	Shin-Etsu Chemical Co., Ltd.	54,791	1.18
50,600	Sumitomo Bakelite Co., Ltd.[Ø]	1,448	0.03
1,473,886	Sumitomo Chemical Co., Ltd.[Ø]	3,994	0.09
200,200	Teijin, Ltd.[Ø]	1,652	0.04
175,000	Tokai Carbon Co., Ltd.[Ø]	928	0.02
1,430,000	Toray Industries, Inc.[Ø]	9,129	0.20
280,400	Tosoh Corp.[Ø]	3,634	0.08
88,500	UBE Corp.[Ø]	1,217	0.03
153,842	Zeon Corp.[Ø]	1,568	0.03
		159,950	**3.47**
Commercial Services – 1.66%; 28.2.2025 2.69%			
323,700	ALSOK Co., Ltd.	1,966	0.04
395,300	Dai Nippon Printing Co., Ltd.	6,113	0.13
48,000	GMO Payment Gateway, Inc.[Ø]	1,849	0.04
319,800	Nihon M&A Center Holdings, Inc.[Ø]	1,098	0.02
127,538	Park24 Co., Ltd.[Ø]	1,367	0.03
1,770,900	Persol Holdings Co., Ltd.[Ø]	2,107	0.05
1,348,600	Recruit Holdings Co., Ltd.	44,075	0.95
404,098	Secom Co., Ltd.	11,622	0.25
236,000	TOPPAN Holdings, Inc.	5,986	0.13
23,100	Visional, Inc.[Ø]	809	0.02
		76,992	**1.66**
Computers – 1.73%; 28.2.2025 2.51%			
136,400	BayCurrent, Inc.[Ø]	2,927	0.06
78,600	BIPROGY, Inc.[Ø]	1,772	0.04
61,500	Dentsu Soken, Inc.	577	0.01
1,727,950	Fujitsu, Ltd.	29,529	0.64
1,245,400	NEC Corp.	25,709	0.55
422,500	Nomura Research Institute, Ltd.[Ø]	8,758	0.19
58,100	NS Solutions Corp.[Ø]	1,112	0.02
324,300	Obic Co., Ltd.	6,474	0.14
227,100	Otsuka Corp.	3,404	0.07
179,300	SHIFT, Inc.[Ø]	600	0.01
		80,862	**1.73**
Cosmetics & Personal Care – 0.72%; 28.2.2025 0.95%			
463,354	Kao Corp.	14,717	0.32
30,400	Kose Holdings Corp.[Ø]	902	0.02
253,237	Lion Corp.	2,214	0.05
82,400	Pola Orbis Holdings, Inc.[Ø]	540	0.01
196,060	Rohto Pharmaceutical Co., Ltd.	2,279	0.05
404,391	Shiseido Co., Ltd.[Ø]	6,342	0.14
1,174,000	Unicharm Corp.[Ø]	5,982	0.13
		32,976	**0.72**
Distribution & Wholesale – 7.12%; 28.2.2025 5.33%			
6,409,115	ITOCHU Corp.	69,296	1.49
1,481,800	Marubeni Corp.[Ø]	42,406	0.91

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
3,302,607	Mitsubishi Corp.	83,217	1.79
2,550,372	Mitsui & Co., Ltd.	71,334	1.54
84,555	Nagase & Co., Ltd.	1,992	0.04
24,400	PALTAC Corp.Ø	585	0.01
201,256	Sojitz Corp.Ø	6,787	0.15
1,028,721	Sumitomo Corp.Ø	32,621	0.70
690,300	Toyota Tsusho Corp.	22,971	0.49
		331,209	**7.12**
Diversified Financial Services – 2.03%; 28.2.2025 1.87%			
377,801	Acom Co., Ltd.Ø	922	0.02
110,700	Credit Saison Co., Ltd.Ø	2,504	0.05
1,334,516	Daiwa Securities Group, Inc.	10,449	0.23
56,600	Fuyo General Lease Co., Ltd.Ø	1,252	0.03
1,033,100	Japan Exchange Group, Inc.	10,501	0.23
835,790	Mitsubishi HC Capital, Inc.	6,026	0.13
2,927,420	Nomura Holdings, Inc.	20,250	0.44
1,125,300	ORIX Corp.	29,711	0.64
552,800	SBI Holdings, Inc.Ø	8,791	0.19
137,100	Tokyo Century Corp.	1,490	0.03
125,000	Zenkoku Hosho Co., Ltd.Ø	1,914	0.04
		93,810	**2.03**
Electrical Components & Equipment – 1.10%; 28.2.2025 0.43%			
237,600	Brother Industries, Ltd.Ø	3,654	0.08
191,300	Casio Computer Co., Ltd.Ø	1,432	0.03
272,100	Fujikura, Ltd.	34,689	0.75
67,700	Furukawa Electric Co., Ltd.Ø	9,062	0.20
188,888	Mabuchi Motor Co., Ltd.Ø	1,652	0.04
		50,489	**1.10**
Electricity – 0.96%; 28.2.2025 0.73%			
728,903	Chubu Electric Power Co., Inc.	9,157	0.20
301,800	Chugoku Electric Power Co.Ø	1,565	0.03
160,000	Electric Power Development Co., Ltd.Ø	2,836	0.06
17,600	Hikari Tsushin, Inc.	3,683	0.08
987,259	Kansai Electric Power Co.Ø	13,264	0.29
471,700	Kyushu Electric Power Co., Inc.Ø	4,523	0.10
153,968	Shikoku Electric Power Co., Inc.Ø	1,299	0.03
470,448	Tohoku Electric Power Co., Inc.Ø	2,902	0.06
1,526,885	Tokyo Electric Power Co. Holdings, Inc.Ø	5,093	0.11
		44,322	**0.96**
Electronics – 3.93%; 28.2.2025 3.70%			
163,494	Alps Alpine Co., Ltd.	1,820	0.04
465,800	Azbil Corp.	3,222	0.07
160,900	Dexerials Corp.Ø	1,983	0.04
27,002	Hirose Electric Co., Ltd.Ø	2,997	0.06
38,100	Horiba, Ltd.	3,819	0.08
339,646	Hoya Corp.	45,712	0.98
246,800	Ibiden Co., Ltd.	11,198	0.24
43,400	Jeol, Ltd.Ø	1,421	0.03
1,335,700	Kyocera Corp.	17,582	0.38
132,300	Macnica Holdings, Inc.Ø	1,744	0.04
8,300	Maruwa Co.Ø	2,409	0.05
386,243	MINEBEA MITSUMI, Inc.Ø	6,183	0.13
1,648,203	Murata Manufacturing Co., Ltd.	32,226	0.69
64,400	Nippon Electric Glass Co., Ltd.	2,108	0.05
88,800	SCREEN Holdings Co., Ltd.	9,696	0.21
253,217	Shimadzu Corp.	5,257	0.11
76,600	Taiyo Holdings Co., Ltd.	1,954	0.04
124,600	Taiyo Yuden Co., Ltd.Ø	2,843	0.06
1,898,600	TDK Corp.	21,907	0.47
253,700	Yokogawa Electric Corp.	7,547	0.16
		183,628	**3.93**
Engineering & Construction – 1.70%; 28.2.2025 1.13%			
111,667	COMSYS Holdings Corp.Ø	3,064	0.07
180,700	EXEO Group, Inc.	2,574	0.06
188,648	INFRONEER Holdings, Inc.Ø	2,353	0.05
66,700	Japan Airport Terminal Co., Ltd.Ø	1,690	0.04
213,900	JGC Holdings Corp.Ø	2,522	0.05
421,361	Kajima Corp.	14,333	0.31
106,300	Kandenko Co., Ltd.Ø	3,522	0.08
112,300	Kinden Corp.Ø	4,541	0.10
50,300	Kraftia Corp.	2,528	0.05
659,600	Obayashi Corp.	13,861	0.30
492,000	Shimizu Corp.	8,185	0.18
147,300	SHO-BOND Holdings Co., Ltd.	1,031	0.02
147,600	Taisei Corp.	14,299	0.31
98,400	Takasago Thermal Engineering Co., Ltd.Ø	2,449	0.05
204,800	Toda Corp.Ø	1,589	0.03
		78,541	**1.70**
Entertainment – 0.45%; 28.2.2025 0.67%			
1,070,500	Oriental Land Co.	14,359	0.31
174,500	Sankyo Co., Ltd.Ø	1,830	0.04
70,200	Toei Animation Co., Ltd.Ø	814	0.02
527,500	Toho Co.	3,920	0.08
		20,923	**0.45**

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iSHARES JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Environmental Control – 0.10%; 28.2.2025 0.08%			
109,400	Kurita Water Industries, Ltd.[Ø]	**4,540**	**0.10**
Food Producers – 2.54%; 28.2.2025 2.82%			
2,476,330	Aeon Co., Ltd.[Ø]	26,196	0.56
954,100	Ajinomoto Co., Inc.	22,568	0.49
21,400	Blue Zones Holdings Co., Ltd.[Ø]	981	0.02
75,200	Calbee, Inc.[Ø]	1,106	0.02
53,600	Ezaki Glico Co., Ltd.[Ø]	1,547	0.03
45,700	FUJI OIL CO LTD /Osaka	867	0.02
64,400	House Foods Group, Inc.[Ø]	945	0.02
23,520	Itoham Yonekyu Holdings, Inc.[Ø]	722	0.02
83,346	Kagome Co., Ltd.[Ø]	1,150	0.03
101,739	Kewpie Corp.[Ø]	2,159	0.05
740,600	Kikkoman Corp.[Ø]	5,291	0.11
126,700	Kobe Bussan Co., Ltd.[Ø]	2,236	0.05
99,600	Kotobuki Spirits Co., Ltd.[Ø]	942	0.02
245,916	MEIJI Holdings Co., Ltd.[Ø]	4,710	0.10
77,800	Morinaga & Co.	1,069	0.02
71,700	Morinaga Milk Industry Co., Ltd.[Ø]	1,692	0.04
94,600	NH Foods, Ltd.	3,213	0.07
198,300	Nichirei Corp.[Ø]	2,001	0.04
251,790	Nisshin Seifun Group, Inc.	2,615	0.06
205,400	Nissin Foods Holdings Co., Ltd.[Ø]	3,216	0.07
2,150,766	Seven & i Holdings Co., Ltd.[Ø]	22,491	0.48
89,953	Toyo Suisan Kaisha, Ltd.[Ø]	5,252	0.11
236,200	Yakult Honsha Co., Ltd.[Ø]	2,937	0.06
130,934	Yamazaki Baking Co., Ltd.[Ø]	2,183	0.05
		118,089	**2.54**
Forest Products & Paper – 0.08%; 28.2.2025 0.08%			
791,680	Oji Holdings Corp.[Ø]	**3,712**	**0.08**
Gas – 0.28%; 28.2.2025 0.23%			
360,600	Osaka Gas Co., Ltd.	11,194	0.24
71,600	Toho Gas Co., Ltd.[Ø]	1,920	0.04
		13,114	**0.28**
Hand & Machine Tools – 0.71%; 28.2.2025 0.43%			
306,400	Amada Co., Ltd.	3,795	0.08
136,900	DMG Mori Co., Ltd.[Ø]	2,017	0.04
140,591	Fuji Electric Co., Ltd.	9,260	0.20
244,800	Makita Corp.	7,061	0.15
940,000	NIDEC CORP	11,017	0.24
		33,150	**0.71**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Healthcare Products – 1.09%; 28.2.2025 1.79%			
204,200	Asahi Intecc Co., Ltd.	3,266	0.07
1,187,761	FUJIFILM Holdings Corp.	18,351	0.40
149,300	Nihon Kohden Corp.[Ø]	1,237	0.03
168,600	Nipro Corp.[Ø]	1,276	0.03
1,063,348	Olympus Corp.	7,738	0.17
478,300	Sysmex Corp.	3,345	0.07
1,458,100	Terumo Corp.	14,643	0.32
		49,856	**1.09**
Healthcare Services – 0.01%; 28.2.2025 0.03%			
84,800	PeptiDream, Inc.[Ø]	**575**	**0.01**
Home Builders – 0.99%; 28.2.2025 1.09%			
574,960	Daiwa House Industry Co., Ltd.	15,454	0.33
246,700	Haseko Corp.[Ø]	4,009	0.09
153,400	Iida Group Holdings Co., Ltd.[Ø]	2,032	0.04
71,800	Open House Group Co., Ltd.[Ø]	3,953	0.09
396,251	Sekisui Chemical Co., Ltd.[Ø]	5,754	0.12
609,540	Sekisui House, Ltd.	11,073	0.24
478,100	Sumitomo Forestry Co., Ltd.[Ø]	3,861	0.08
		46,136	**0.99**
Home Furnishings – 2.94%; 28.2.2025 4.03%			
103,400	Hoshizaki Corp.	2,700	0.06
349,200	Kokuyo Co., Ltd.[Ø]	1,530	0.03
2,262,378	Panasonic Holdings Corp.	27,339	0.59
217,402	Sharp[Ø]	666	0.01
6,053,830	Sony Group Corp.	104,693	2.25
		136,928	**2.94**
Household Products – 0.00%; 28.2.2025 0.03%			
Insurance – 3.65%; 28.2.2025 3.98%			
3,469,700	Dai-ichi Life Holdings, Inc.	26,622	0.57
1,693,900	Japan Post Holdings Co., Ltd.	16,430	0.35
177,500	Japan Post Insurance Co., Ltd.	4,309	0.09
1,225,636	MS&AD Insurance Group Holdings, Inc.	25,546	0.55
871,100	Sompo Holdings, Inc.	25,917	0.56
5,748,830	Sony Financial Group, Inc.[Ø]	4,374	0.09
468,030	T&D Holdings, Inc.	9,392	0.20
1,854,772	Tokio Marine Holdings, Inc.	57,613	1.24
		170,203	**3.65**
Internet – 0.62%; 28.2.2025 1.06%			
398,800	CyberAgent, Inc.	2,614	0.06
64,400	GMO internet group, Inc.	916	0.02
123,200	Kakaku.com, Inc.[Ø]	1,010	0.02

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,634,600	LY Corp.	4,878	0.11
413,000	M3, Inc.[Ø]	3,379	0.07
111,800	Mercari, Inc.	1,956	0.04
240,700	MonotaRO Co., Ltd.[Ø]	2,379	0.05
1,447,600	Rakuten Group, Inc.	5,710	0.12
125,600	Trend Micro	3,111	0.07
68,900	U-Next Holdings Co., Ltd.[Ø]	611	0.01
388,100	ZOZO, Inc.[Ø]	2,104	0.05
		28,668	**0.62**
Investment Companies – 0.03%; 28.2.2025 0.00%			
1,044,300	Metaplanet, Inc.[Ø]	**1,612**	**0.03**
Iron & Steel – 0.69%; 28.2.2025 0.79%			
135,500	Daido Steel Co., Ltd.[Ø]	1,538	0.03
65,500	Japan Steel Works[Ø]	3,183	0.07
592,385	JFE Holdings, Inc.[Ø]	6,210	0.13
346,800	Kobe Steel, Ltd.[Ø]	3,754	0.08
5,056,000	Nippon Steel Corp.[Ø]	15,317	0.33
36,263	Yamato Kogyo Co., Ltd.[Ø]	2,234	0.05
		32,236	**0.69**
Leisure Time – 0.33%; 28.2.2025 0.50%			
55,500	Heiwa Corp.[Ø]	533	0.01
149,600	Round One Corp.[Ø]	765	0.02
77,900	Shimano, Inc.	6,200	0.13
387,200	Yamaha Corp.[Ø]	2,229	0.05
922,949	Yamaha Motor Co., Ltd.[Ø]	5,450	0.12
		15,177	**0.33**
Lodging – 0.03%; 28.2.2025 0.03%			
165,700	Resorttrust, Inc.[Ø]	**1,522**	**0.03**
Machinery Construction & Mining – 4.88%; 28.2.2025 4.64%			
98,500	Hitachi Construction Machinery Co., Ltd.[Ø]	3,292	0.07
4,427,750	Hitachi, Ltd.	110,197	2.37
917,905	Komatsu, Ltd.	32,938	0.71
3,226,900	Mitsubishi Heavy Industries, Ltd.	77,020	1.66
47,600	Modec, Inc.[Ø]	3,036	0.07
		226,483	**4.88**
Machinery Diversified – 3.70%; 28.2.2025 3.70%			
346,300	Daifuku Co., Ltd.	10,676	0.23
456,600	Ebara Corp.	12,051	0.26
933,180	FANUC Corp.	31,614	0.68
53,300	Harmonic Drive Systems, Inc.	1,155	0.03
188,600	Keyence Corp.	59,302	1.28
956,399	Kubota Corp.	14,421	0.31
99,400	Miura Co., Ltd.[Ø]	1,524	0.03
109,600	Nabtesco Corp.[Ø]	2,652	0.06
44,300	OKUMA Corp.[Ø]	985	0.02
199,200	Omron Corp.[Ø]	5,267	0.11
26,800	Organo Corp.[Ø]	2,213	0.05
55,200	SMC Corp.	19,818	0.43
110,500	THK Co., Ltd.[Ø]	2,962	0.06
259,155	Yaskawa Electric Corp.[Ø]	6,805	0.15
		171,445	**3.70**
Media – 0.12%; 28.2.2025 0.11%			
36,700	Fuji Media Holdings, Inc.	623	0.01
100,900	Kadokawa Corp.[Ø]	1,391	0.03
50,500	Nippon Television Holdings, Inc.	818	0.02
136,900	SKY Perfect JSAT Holdings, Inc.	1,869	0.04
29,026	TBS Holdings, Inc.	816	0.02
		5,517	**0.12**
Metal & Hardware – 0.19%; 28.2.2025 0.18%			
170,037	Maruichi Steel Tube, Ltd.[Ø]	1,316	0.03
279,100	MISUMI Group, Inc.[Ø]	4,172	0.09
467,500	NSK, Ltd.	3,136	0.07
		8,624	**0.19**
Mining – 0.90%; 28.2.2025 0.21%			
56,000	Dowa Holdings Co., Ltd.[Ø]	3,079	0.07
532,200	JX Advanced Metals Corp.	10,535	0.23
135,000	Mitsubishi Materials Corp.	3,861	0.08
53,100	Mitsui Kinzoku Co., Ltd.[Ø]	9,335	0.20
246,600	Sumitomo Metal Mining Co., Ltd.[Ø]	14,826	0.32
		41,636	**0.90**
Miscellaneous Manufacturing – 0.17%; 28.2.2025 0.16%			
66,500	Amano Corp.	1,299	0.03
293,200	Nikon Corp.[Ø]	2,787	0.06
120,400	Sumitomo Heavy Industries, Ltd.	3,520	0.08
		7,606	**0.17**
Office & Business Equipment – 0.62%; 28.2.2025 0.97%			
43,100	Canon Marketing Japan, Inc.	1,432	0.03
838,309	Canon, Inc.[Ø]	19,011	0.41
460,442	Konica Minolta, Inc.	1,305	0.03
568,294	Ricoh Co., Ltd.[Ø]	3,972	0.09
271,100	Seiko Epson Corp.[Ø]	2,728	0.06
		28,448	**0.62**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Oil & Gas Producers – 0.92%; 28.2.2025 0.78%			
109,728	Cosmo Energy Holdings Co., Ltd.Ø	2,509	0.05
2,604,300	ENEOS Holdings, Inc.	18,456	0.40
769,875	Idemitsu Kosan Co., Ltd.	5,452	0.12
903,100	Inpex Corp.	16,332	0.35
		42,749	**0.92**
Packaging & Containers – 0.06%; 28.2.2025 0.09%			
44,200	FP Corp.	594	0.01
114,000	Toyo Seikan Group Holdings, Ltd.Ø	2,213	0.05
		2,807	**0.06**
Pharmaceuticals – 4.18%; 28.2.2025 4.51%			
180,000	Alfresa Holdings Corp.	2,297	0.05
1,792,200	Astellas Pharma, Inc.	22,195	0.48
644,300	Chugai Pharmaceutical Co., Ltd.Ø	32,077	0.69
1,854,400	Daiichi Sankyo Co., Ltd.	27,034	0.58
263,500	Eisai Co., Ltd.Ø	6,576	0.14
49,700	Hisamitsu Pharmaceutical Co., Inc.Ø	1,428	0.03
52,400	Kobayashi Pharmaceutical Co., Ltd.Ø	1,454	0.03
234,100	Kyowa Kirin Co., Ltd.Ø	3,217	0.07
178,800	Medipal Holdings Corp.Ø	2,606	0.06
61,400	Nippon Shinyaku Co., Ltd.Ø	1,504	0.03
390,703	Ono Pharmaceutical Co., Ltd.	4,961	0.11
441,396	Otsuka Holdings Co., Ltd.	22,511	0.48
323,000	Santen Pharmaceutical Co., Ltd.	2,678	0.06
94,100	Sawai Group Holdings Co., Ltd.Ø	1,037	0.02
764,700	Shionogi & Co., Ltd.	13,345	0.29
172,200	Sumitomo Pharma Co., Ltd.Ø	2,070	0.04
59,755	Suzuken Co.Ø	1,876	0.04
1,591,268	Takeda Pharmaceutical Co., Ltd.	44,038	0.95
62,138	Tsumura & Co.Ø	1,239	0.03
		194,143	**4.18**
Real Estate Investment & Services – 2.00%; 28.2.2025 1.76%			
287,100	Daito Trust Construction Co., Ltd.	4,924	0.11
472,600	Hulic Co., Ltd.	4,657	0.10
1,093,327	Mitsubishi Estate Co., Ltd.	27,487	0.59
2,620,648	Mitsui Fudosan Co., Ltd.	26,294	0.57
543,940	Nomura Real Estate Holdings, Inc.Ø	3,010	0.07
88,500	Relo Group, Inc.Ø	811	0.02
660,430	Sumitomo Realty & Development Co., Ltd.	16,635	0.36
194,100	Tokyo Tatemono Co., Ltd.	4,028	0.09
583,900	Tokyu Fudosan Holdings Corp.	4,367	0.09
		92,213	**2.00**
Real Estate Investment Trusts – 1.23%; 28.2.2025 1.53%			
2,181	Activia Properties, Inc.	1,552	0.03
2,539	Advance Residence Investment Corp.Ø	2,079	0.05
1,650	AEON REIT Investment Corp.	1,074	0.02
4,005	Daiwa House REIT Investment Corp.Ø	2,538	0.05
546	Daiwa Office Investment Corp.	949	0.02
1,726	Daiwa Securities Living Investments Corp.	953	0.02
2,445	Frontier Real Estate Investment Corp.Ø	1,041	0.02
4,401	GLP J-ReitØ	2,933	0.06
2,535	Industrial & Infrastructure Fund Investment Corp.Ø	1,833	0.04
7,713	Invincible Investment Corp.Ø	2,433	0.05
5,007	Japan Hotel REIT Investment Corp.	2,023	0.04
2,544	Japan Logistics Fund, Inc.	1,256	0.03
6,635	Japan Metropolitan Fund InvestØ	3,844	0.08
3,450	Japan Prime Realty Investment Corp.	1,750	0.04
6,785	Japan Real Estate Investment Corp.Ø	4,202	0.09
3,659	KDX Realty Investment Corp.	2,963	0.06
1,732	LaSalle Logiport REITØ	1,268	0.03
2,459	Mitsui Fudosan Accommodations Fund, Inc.Ø	1,615	0.04
2,849	Mitsui Fudosan Logistics Park, Inc.Ø	1,596	0.03
1,379	Mori Hills REIT Investment Corp.	965	0.02
7,950	Nippon Building Fund, Inc.Ø	5,499	0.12
7,039	Nippon Prologis REIT, Inc.	3,068	0.07
4,009	Nomura Real Estate Master Fund, Inc.Ø	3,184	0.07
5,070	Orix JREIT, Inc.Ø	2,512	0.05
3,927	Sekisui House Reit, Inc.	1,760	0.04
2,966	United Urban Investment Corp.	2,618	0.06
		57,508	**1.23**
Retail – 3.24%; 28.2.2025 3.34%			
92,800	ABC-Mart, Inc.Ø	1,158	0.03
73,600	Bic Camera, Inc.Ø	633	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
40,100	Cosmos Pharmaceutical Corp.Ø	1,325	0.03
178,096	Fast Retailing Co., Ltd.	58,366	1.26
103,700	Food & Life Cos., Ltd.Ø	4,955	0.11
95,200	Goldwin, Inc.Ø	1,118	0.02
319,878	Isetan Mitsukoshi Holdings, Ltd.Ø	4,685	0.10
195,500	Iwatani Corp.Ø	1,917	0.04
138,300	Izumi Co., Ltd.Ø	681	0.01
229,200	J Front Retailing Co., Ltd.Ø	2,808	0.06
130,500	K's Holdings Corp.Ø	1,067	0.02
42,600	Kusuri no Aoki Holdings Co., Ltd.Ø	824	0.02
166,800	Marui Group Co., Ltd.Ø	2,519	0.05
341,476	MatsukiyoCocokara & Co.Ø	4,211	0.09
82,500	McDonald's Holdings Co. Japan, Ltd.	2,916	0.06
415,900	Nitori Holdings Co., Ltd.Ø	6,194	0.13
1,923,660	Pan Pacific International Holdings Corp.	9,522	0.21
484,700	Ryohin Keikaku Co., Ltd.Ø	8,299	0.18
148,800	Shimamura Co., Ltd.Ø	2,538	0.05
227,300	Skylark Holdings Co., Ltd.	3,882	0.08
102,100	Sugi Holdings Co., Ltd.Ø	1,744	0.04
68,800	Sundrug Co., Ltd.	1,382	0.03
275,400	Takashimaya Co., Ltd.Ø	2,596	0.06
334,000	Tokyo Gas Co., Ltd.	12,179	0.26
50,200	Toridoll Holdings Corp.Ø	1,018	0.02
229,421	Tsuruha Holdings, Inc.Ø	2,863	0.06
364,700	USS Co., Ltd.Ø	3,305	0.07
24,400	Workman Co., Ltd.Ø	903	0.02
579,804	Yamada Holdings Co., Ltd.Ø	1,603	0.03
90,500	Zensho Holdings Co., Ltd.Ø	4,265	0.09
		151,476	**3.24**
Semiconductors – 6.49%; 28.2.2025 4.05%			
737,500	Advantest Corp.	94,321	2.03
88,000	Disco Corp.	31,540	0.68
278,078	Hamamatsu Photonics KKØ	2,681	0.06
165,900	Kioxia Holdings Corp.	16,756	0.36
197,900	Kokusai Electric Corp.	6,091	0.13
78,600	Lasertec Corp.Ø	12,601	0.27
1,627,900	Renesas Electronics Corp.	22,995	0.50
352,768	Rohm Co., Ltd.Ø	4,824	0.10
96,000	Rorze Corp.Ø	1,521	0.03
179,800	Socionext, Inc.Ø	1,732	0.04
361,900	SUMCO Corp.Ø	3,150	0.07
446,453	Tokyo Electron, Ltd.Ø	93,586	2.01
100,600	Tokyo Ohka Kogyo Co., Ltd.Ø	4,400	0.09
38,400	Tokyo Seimitsu Co., Ltd.Ø	3,164	0.07
48,400	Ulvac, Inc.	2,404	0.05
		301,766	**6.49**
Software – 0.78%; 28.2.2025 1.13%			
343,184	Capcom Co., Ltd.Ø	5,873	0.13
27,900	JMDC, Inc.Ø	554	0.01
16,400	Justsystems Corp.Ø	306	0.01
124,128	Koei Tecmo Holdings Co., Ltd.Ø	1,066	0.02
97,000	Konami Group Corp.	9,626	0.21
44,400	Money Forward, Inc.Ø	673	0.01
397,200	Nexon Co., Ltd.	6,264	0.14
28,500	OBIC Business Consultants Co., Ltd.	857	0.02
35,200	Oracle Corp. Japan	1,581	0.03
173,100	Rakus Co., Ltd.Ø	718	0.02
157,196	Sega Sammy Holdings, Inc.Ø	1,958	0.04
263,200	Square Enix Holdings Co., Ltd.Ø	3,227	0.07
209,300	TIS, Inc.	3,211	0.07
		35,914	**0.78**
Telecommunications – 3.50%; 28.2.2025 3.88%			
105,900	Internet Initiative Japan, Inc.Ø	1,149	0.02
2,784,400	KDDI Corp.Ø	35,412	0.76
27,710,000	NTT, Inc.	20,225	0.44
28,547,400	SoftBank Corp.	29,064	0.63
3,943,936	SoftBank Group Corp.	76,811	1.65
		162,661	**3.50**
Toys, Games & Hobbies – 1.30%; 28.2.2025 2.33%			
562,615	Bandai Namco Holdings, Inc.	11,351	0.24
1,013,590	Nintendo Co., Ltd.	43,412	0.93
188,800	Sanrio Co., Ltd.Ø	5,147	0.11
77,100	Tomy Co., Ltd.Ø	1,055	0.02
		60,965	**1.30**
Transportation – 2.73%; 28.2.2025 3.25%			
845,400	Central Japan Railway Co.	18,551	0.40
1,048,042	East Japan Railway Co.	19,233	0.41
227,300	Hankyu Hanshin Holdings, Inc.Ø	4,918	0.11
83,200	Kamigumi Co., Ltd.Ø	2,304	0.05
364,500	Kawasaki Kisen Kaisha, Ltd.Ø	4,359	0.09
91,200	Keihan Holdings Co., Ltd.Ø	1,501	0.03
233,000	Keikyu Corp.Ø	1,737	0.04
115,000	Keio Corp.	2,299	0.05
402,900	Keisei Electric Railway Co., Ltd.Ø	2,601	0.06
182,500	Kintetsu Group Holdings Co., Ltd.Ø	2,872	0.06

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
146,000	Kyushu Railway Co.Ø	2,756	0.06
304,200	Mitsubishi Logistics Corp.	2,075	0.04
316,900	Mitsui OSK Lines, Ltd.Ø	8,722	0.19
193,000	Nagoya Railroad Co., Ltd.Ø	1,695	0.04
114,000	Nankai Electric Railway Co., Ltd.Ø	1,685	0.04
101,500	Nikkon Holdings Co., Ltd.Ø	1,902	0.04
223,700	NIPPON EXPRESS HOLDINGS, Inc.	4,100	0.09
403,000	Nippon Yusen KKØ	10,308	0.22
346,300	Odakyu Electric Railway Co., Ltd.Ø	2,956	0.06
40,700	Sankyu, Inc.Ø	1,944	0.04
160,100	Seibu Holdings, Inc.Ø	3,524	0.08
96,827	Seino Holdings Co., Ltd.Ø	1,227	0.03
400,900	SG Holdings Co., Ltd.Ø	3,029	0.07
78,300	Sotetsu Holdings, Inc.Ø	1,095	0.02
191,700	Tobu Railway Co., Ltd.Ø	2,863	0.06
309,000	Tokyo Metro Co., Ltd.Ø	2,461	0.05
471,500	Tokyu Corp.Ø	4,470	0.10
440,174	West Japan Railway Co.Ø	7,031	0.15
273,400	Yamato Holdings Co., Ltd.Ø	2,485	0.05
		126,703	**2.73**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.01%; 28.2.2025 (0.03%)				
Futures – 0.01%; 28.2.2025 (0.03%)				
49	TOPIX Index March 2026	**9,231**	**289**	**0.01**
Portfolio of investments			**4,640,127**	**99.89**
Net other assets			5,323	0.11
Total net assets			**4,645,450**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	1,244,482	15,015
Gains on derivative securities	30,429	2,082
Currency losses	(7,636)	(1,946)
Custodian transaction costs	(22)	(48)
Net capital gains	**1,267,253**	**15,103**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	140	98
Interest on balances held at futures clearing houses and brokers	7	–
Overseas dividends	96,458	71,695
Overseas REIT dividends	2,843	2,541
Securities lending revenue	876	755
Total revenue	**100,324**	**75,089**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	5,284	4,487
– Annual service charge	4	4
	5,288	4,491
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	16	11
– Safe custody fees	172	142
– Trustee's fees	194	154
	390	315
Total expenses	**5,678**	**4,806**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	–	64
Interest paid on margin deposits	–	3
Total interest payable and similar charges	**–**	**67**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	9,929	7,424
Total tax charge [see note 7.2]	**9,929**	**7,424**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	94,646	70,216
Corporation tax at 20% (28 February 2025: 20%)	18,929	14,043
Effects of:		
Movement in unrecognised excess management expenses	298	468
Overseas tax	9,929	7,424
Prior year adjustment to excess management expenses	122	(121)
Relief on overseas tax expensed	(57)	(51)
Revenue not subject to tax	(19,292)	(14,339)
Total tax charge [see note 7.1]	**9,929**	**7,424**

At 28 February 2026, the Fund had surplus management expenses of £25,794,000 (28 February 2025: £24,305,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £5,159,000 (28 February 2025: £4,861,000) has not been recognised.

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	45,493	32,397
Third interim distribution	–	–
Final distribution	35,775	36,941
	81,268	69,338
Add: Amounts deducted on cancellation of units	15,460	6,700
Add: Amounts deducted on in-specie transactions	–	5
Deduct: Amounts received on issue of units	(12,055)	(13,231)
Distributions	**84,673**	**62,812**
The distributable amount has been calculated as follows:		
Net revenue after taxation	84,717	62,792
(Less)/Add: Equalisation on conversions	(44)	20
Distributions	**84,673**	**62,812**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 886.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	6,792	6,442
Amounts receivable for issue of units	18,853	8,409
Sales awaiting settlement	13	14
Total debtors	**25,658**	**14,865**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	557	518
Cash and bank balances	14,430	45,135
Total cash and bank balances	**14,987**	**45,653**

NOTES TO THE FINANCIAL STATEMENTS continued

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	824	383
Accrued audit fee	8	8
Accrued safe custody fees	29	34
Accrued trustee's fee	32	58
Amounts payable for cancellation of units	33,092	3,388
Currency purchases awaiting settlement	41	1
Custodian transaction costs	5	12
Total other creditors	**34,031**	**3,884**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	591,347	90	0.02	–	–
Total purchases	**591,347**	**90**		**–**	
Total purchases including transaction costs	**591,437**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	946,206	162	0.02	–	–
Total sales	**946,206**	**162**		**–**	
Total sales net of transaction costs	**946,044**				
Derivative transaction costs		**53**		**–**	
Total transaction costs		**305**		**–**	
Total transaction costs as a % of average net assets		**0.01%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,122,925	184	0.02	–	–
Total purchases	**1,122,925**	**184**		**–**	
Total purchases including transaction costs	**1,123,109**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	120,571	18	0.01	–	–
In-Specie	91,065	–	–	–	–
Total sales	**211,636**	**18**		**–**	
Total sales net of transaction costs	**211,618**				
Derivative transaction costs		**42**		**–**	
Total transaction costs		**244**		**–**	
Total transaction costs as a % of average net assets		**0.01%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.16% (28 February 2025: 0.22%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	3,815,307	649,451,148	60,364,945	97,654,013
Issued during the year	101,814	164,095,842	18,245,157	21,828,970
Cancelled during the year	(727,556)	(359,483,903)	(18,529,906)	(27,436,852)
Converted during the year	–	(12,841)	–	2,793,974
Balance at the end of the year	**3,189,565**	**454,050,246**	**60,080,196**	**94,840,105**

	X Income (Quarterly) Units[1]	D Income Units	D Accumulation Units	H Accumulation Units
Balance at the beginning of the year	–	22,620,899	260,730,614	52,906,392
Issued during the year	19,344	21,086,648	149,774,883	17,122,354
Cancelled during the year	(388,301)	(6,728,645)	(126,343,519)	(20,085,996)
Converted during the year	5,809,633	(4,457,950)	(1,983,375)	(118,948)
Balance at the end of the year	**5,440,676**	**32,520,952**	**282,178,603**	**49,823,802**

	S Income Units	S Accumulation Units
Balance at the beginning of the year	24,247,749	305,279,608
Issued during the year	6,285,803	223,129,410
Cancelled during the year	(5,662,731)	(75,581,328)
Converted during the year	(110,848)	(1,654,610)
Balance at the end of the year	**24,759,973**	**451,173,080**

[1] Unit class launched 11 September 2025.

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 29 June 2012 and was authorised by the FCA on 25 May 2012. The Fund's FCA product reference number is 645681.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	5	**6**	7
X Income	1	2	3	4	5	**6**	7
X Accumulation	1	2	3	4	5	**6**	7
X Income (Quarterly)	1	2	3	4	5	**6**	7
D Income	1	2	3	4	5	**6**	7
D Accumulation	1	2	3	4	5	**6**	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES MID CAP UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	248.9	227.3	228.7	108.4	102.0	106.2
Return before operating charges	52.51	22.16	(0.94)	22.55	9.98	(0.67)
Operating charges	(0.57)	(0.52)	(0.46)	(0.01)	(0.01)	(0.02)
Return after operating charges	51.94	21.64	(1.40)	22.54	9.97	(0.69)
Distributions	(9.13)	(7.60)	(7.46)	(4.13)	(3.56)	(3.49)
Retained distributions on accumulation units	9.13	7.60	7.46	N/A	N/A	N/A
Closing net asset value per unit	300.8	248.9	227.3	126.8	108.4	102.0
After direct transaction costs of	(0.36)	(0.54)	(0.28)	(0.15)	(0.24)	(0.13)
Performance						
Return after charges[1]	20.87%	9.52%	(0.61)%	20.79%	9.77%	(0.65)%
Other information						
Closing net asset value (£000's)	14,468	12,558	24,627	116,400	102,813	12,454
Closing number of units	4,809,273	5,044,681	10,834,228	91,790,887	94,838,959	12,207,788
Operating charges[2]	0.21%	0.21%	0.21%	0.01%	0.01%	0.02%
Direct transaction costs[3]	0.13%	0.22%	0.13%	0.13%	0.22%	0.13%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	301.8	260.8	234.0	128.8	117.1	107.4
Lowest unit price	218.1	229.7	198.6	94.97	103.1	90.36

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 15 for further details.

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	255.2	232.6	233.7	100.0
Return before operating charges	53.69	22.61	(1.04)	11.05
Operating charges	(0.06)	(0.05)	(0.02)	(0.01)
Return after operating charges	53.63	22.56	(1.06)	11.04
Distributions	(9.77)	(8.31)	(7.99)	(1.31)
Retained distributions on accumulation units	9.77	8.31	7.99	N/A
Closing net asset value per unit	308.8	255.2	232.6	109.7
After direct transaction costs of	(0.37)	(0.55)	(0.29)	(0.06)
Performance				
Return after charges[1]	21.01%	9.70%	(0.45)%	11.04%
Other information				
Closing net asset value (£000's)	1	1	329,556	1
Closing number of units	437	437	141,659,794	1,000
Operating charges[2]	0.02%	0.02%	0.01%	0.02%
Direct transaction costs[3]	0.13%	0.22%	0.13%	0.13%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	309.8	267.1	239.5	110.6
Lowest unit price	223.6	235.1	203.1	98.93

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 15 for further details.

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	187.9	176.8	184.0	252.8	230.8	232.1
Return before operating charges	39.08	17.32	(0.88)	53.30	22.43	(0.99)
Operating charges	(0.32)	(0.31)	(0.30)	(0.47)	(0.43)	(0.36)
Return after operating charges	38.76	17.01	(1.18)	52.83	22.00	(1.35)
Distributions	(6.91)	(5.94)	(6.02)	(9.38)	(7.81)	(7.66)
Retained distributions on accumulation units	N/A	N/A	N/A	9.38	7.81	7.66
Closing net asset value per unit	219.8	187.9	176.8	305.6	252.8	230.8
After direct transaction costs of	(0.27)	(0.41)	(0.22)	(0.37)	(0.55)	(0.28)
Performance						
Return after charges[1]	20.63%	9.62%	(0.64)%	20.90%	9.53%	(0.58)%
Other information						
Closing net asset value (£000's)	42,382	32,469	32,742	177,270	200,051	210,205
Closing number of units	19,286,317	17,282,513	18,519,089	58,000,512	79,133,557	91,097,084
Operating charges[2]	0.16%	0.16%	0.17%	0.17%	0.17%	0.16%
Direct transaction costs[3]	0.13%	0.22%	0.13%	0.13%	0.22%	0.13%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	223.1	202.9	186.2	306.6	264.8	237.6
Lowest unit price	164.6	178.7	156.6	221.5	233.2	201.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 15 for further details.

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.6005	3.6005	1.6319	1.2952	3.9062	3.9062	0.5460	0.5460
Equalisation†	–	0.0000	–	0.3367	–	0.0000	–	0.0000
Distribution paid 30.4.2026	**3.6005**	**3.6005**	**1.6319**	**1.6319**	**3.9062**	**3.9062**	**0.5460**	**0.5460**
Distribution paid 30.4.2025	**2.9786**	**2.9786**	**1.4021**	**1.4021**	**3.3822**	**3.3822**	**0.0000**	**0.0000**

	D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.7023	1.0730	3.7135	1.8455
Equalisation†	–	1.6293	–	1.8680
Distribution paid 30.4.2026	**2.7023**	**2.7023**	**3.7135**	**3.7135**
Distribution paid 30.4.2025	**2.3133**	**2.3133**	**3.0761**	**3.0761**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.7650	0.7650
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.7650**	**0.7650**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES continued

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	5.5290	5.5290	2.4990	1.2183	5.8673	5.8673
Equalisation†	–	0.0000	–	1.2807	–	0.0000
Distribution paid 31.10.2025	**5.5290**	**5.5290**	**2.4990**	**2.4990**	**5.8673**	**5.8673**
Distribution paid 31.10.2024	**4.6219**	**4.6219**	**2.1595**	**2.1595**	**4.9245**	**4.9245**

	D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	4.2111	2.1608	5.6678	2.7575
Equalisation†	–	2.0503	–	2.9103
Distribution paid 31.10.2025	**4.2111**	**4.2111**	**5.6678**	**5.6678**
Distribution paid 31.10.2024	**3.6251**	**3.6251**	**4.7316**	**4.7316**

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		59,473		48,152
Revenue	4	13,989		19,221	
Expenses	5	(442)		(482)	
Net revenue before taxation		13,547		18,739	
Taxation	6	(403)		(532)	
Net revenue after taxation			13,144		18,207
Total return before distributions			72,617		66,359
Distributions	7		(13,148)		(18,213)
Change in net assets attributable to unitholders from investment activities			**59,469**		**48,146**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		347,892		609,584
Amounts receivable on issue of units	101,780		215,355	
In-Specie transfer	–		(345,984)	
Amounts payable on cancellation of units	(166,145)		(194,085)	
		(64,365)		(324,714)
Dilution adjustment		446		1,141
Change in net assets attributable to unitholders from investment activities		59,469		48,146
Retained distribution on accumulation units		7,080		13,735
Closing net assets attributable to unitholders		**350,522**		**347,892**

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		345,969	343,024
Current assets			
– Debtors	8	6,822	3,272
– Cash and bank balances	9	559	668
– Cash collateral posted		235	292
– Cash equivalents	10	1,624	3,295
Total assets		**355,209**	**350,551**
Liabilities:			
Investment liabilities		–	(125)
Creditors			
– Amounts due to futures clearing houses and brokers		(68)	–
– Distributions payable		(2,019)	(1,730)
– Other creditors	11	(2,600)	(804)
Total liabilities		**(4,687)**	**(2,659)**
Net assets attributable to unitholders		**350,522**	**347,892**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 67.23%; 28.2.2025 68.10%			
AUSTRIA – 0.18%; 28.2.2025 0.21%			
Hand & Machine Tools – 0.18%; 28.2.2025 0.21%			
18,835	RHI Magnesita	**626**	**0.18**
CZECH REPUBLIC – 0.06%; 28.2.2025 0.03%			
Commercial Services – 0.06%; 28.2.2025 0.03%			
200,817	WAG Payment Solutions PLC[Ø]	**225**	**0.06**
GEORGIA – 0.67%; 28.2.2025 0.62%			
Banks – 0.67%; 28.2.2025 0.62%			
49,126	TBC Bank Group PLC	**2,361**	**0.67**
GERMANY – 0.52%; 28.2.2025 0.39%			
Real Estate Investment & Services – 0.52%; 28.2.2025 0.39%			
1,615,495	Sirius Real Estate, Ltd.[Ø]	**1,808**	**0.52**
GUERNSEY – 0.23%; 28.2.2025 0.31%			
Investment Companies – 0.14%; 28.2.2025 0.20%			
555,444	Chrysalis Investments, Ltd.	**508**	**0.14**
Private Equity – 0.09%; 28.2.2025 0.11%			
37,518	Pollen Street Group, Ltd.	**303**	**0.09**
HUNGARY – 0.29%; 28.2.2025 0.43%			
Airlines – 0.29%; 28.2.2025 0.43%			
84,815	Wizz Air Holdings PLC[Ø]	**1,034**	**0.29**
IRELAND – 1.13%; 28.2.2025 0.98%			
Food Producers – 0.60%; 28.2.2025 0.48%			
414,894	C&C Group PLC	486	0.14
593,448	Greencore Group PLC	1,599	0.46
		2,085	**0.60**
Retail – 0.53%; 28.2.2025 0.50%			
189,396	Grafton Group PLC	**1,874**	**0.53**
ISLE OF MAN – 0.25%; 28.2.2025 0.75%			
Entertainment – 0.25%; 28.2.2025 0.75%			
244,491	Playtech PLC[Ø]	**864**	**0.25**
ISRAEL – 0.85%; 28.2.2025 0.64%			
Diversified Financial Services – 0.85%; 28.2.2025 0.64%			
74,189	Plus500, Ltd.	**2,972**	**0.85**
JERSEY – 1.25%; 28.2.2025 0.49%			
Diversified Financial Services – 0.65%; 28.2.2025 0.49%			
174,280	JTC PLC	**2,269**	**0.65**
Retail – 0.60%; 28.2.2025 0.00%			
1,095,998	B&M European Value Retail PLC	**2,093**	**0.60**
LITHUANIA – 0.26%; 28.2.2025 0.45%			
Internet – 0.26%; 28.2.2025 0.45%			
487,574	Baltic Classifieds Group PLC[Ø]	**903**	**0.26**
NETHERLANDS – 0.14%; 28.2.2025 0.08%			
Lodging – 0.14%; 28.2.2025 0.08%			
24,603	PPHE Hotel Group, Ltd.[Ø]	**492**	**0.14**
PERU – 0.80%; 28.2.2025 0.19%			
Mining – 0.80%; 28.2.2025 0.19%			
345,269	Hochschild Mining PLC	**2,792**	**0.80**
SOUTH AFRICA – 2.13%; 28.2.2025 1.06%			
Banks – 1.18%; 28.2.2025 1.06%			
641,752	Investec PLC	**4,120**	**1.18**
Mining – 0.95%; 28.2.2025 0.00%			
1,860,433	Pan African Resources PLC[Ø]	**3,334**	**0.95**
SPAIN – 0.32%; 28.2.2025 0.00%			
Mining – 0.32%; 28.2.2025 0.00%			
109,631	Atalaya Mining Copper SA	**1,127**	**0.32**
SWITZERLAND – 0.52%; 28.2.2025 0.58%			
Iron & Steel – 0.00%; 28.2.2025 0.08%			
Real Estate Investment & Services – 0.52%; 28.2.2025 0.50%			
814,610	International Workplace Group PLC	**1,812**	**0.52**
UNITED KINGDOM – 56.67%; 28.2.2025 59.91%			
Advertising – 0.93%; 28.2.2025 0.00%			
1,181,174	WPP PLC[Ø]	**3,248**	**0.93**
Aerospace & Defence – 0.73%; 28.2.2025 0.68%			
510,316	QinetiQ Group PLC	**2,575**	**0.73**
Agriculture – 0.69%; 28.2.2025 0.40%			
20,098	AEP Plantations PLC	316	0.09
71,964	Genus PLC	2,094	0.60
		2,410	**0.69**
Alternative Energy Sources – 0.14%; 28.2.2025 0.00%			
165,744	Ceres Power Holdings PLC	**497**	**0.14**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Apparel – 0.12%; 28.2.2025 1.41%			
611,401	Dr Martens PLC[Ø]	**424**	**0.12**
Automobile Manufacturers – 0.04%; 28.2.2025 0.06%			
327,149	Aston Martin Lagonda Global Holdings PLC[Ø]	**151**	**0.04**
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.56%			
Banks – 1.89%; 28.2.2025 1.23%			
34,869	Lion Finance Group PLC	4,055	1.16
320,146	Metro Bank Holdings PLC	398	0.11
204,808	Paragon Banking Group PLC	1,750	0.50
104,512	Shawbrook Group PLC	411	0.12
		6,614	**1.89**
Beverages – 0.19%; 28.2.2025 0.22%			
95,051	AG Barr PLC	**662**	**0.19**
Biotechnology – 0.36%; 28.2.2025 0.25%			
93,908	OXB[Ø]	623	0.18
468,850	Oxford Nanopore Technologies PLC[Ø]	624	0.18
		1,247	**0.36**
Building Materials – 1.18%; 28.2.2025 1.13%			
306,518	Breedon Group PLC[Ø]	1,097	0.31
266,984	Genuit Group PLC[Ø]	1,017	0.29
424,386	Ibstock PLC[Ø]	561	0.16
248,141	Marshalls PLC[Ø]	446	0.13
203,731	Vesuvius PLC	1,017	0.29
		4,138	**1.18**
Chemicals – 1.53%; 28.2.2025 1.40%			
621,887	Elementis PLC	1,031	0.29
183,694	Johnson Matthey PLC	3,696	1.05
93,696	Victrex PLC[Ø]	662	0.19
		5,389	**1.53**
Commercial Services – 2.44%; 28.2.2025 3.86%			
30,250	4imprint Group PLC	1,201	0.34
1,753,280	Hays PLC[Ø]	711	0.20
416,795	Johnson Service Group PLC	609	0.17
1,329,909	Mitie Group PLC	2,399	0.68
337,014	Pagegroup PLC[Ø]	632	0.18
144,368	Savills PLC	1,464	0.42
199,455	XPS Pensions Group PLC[Ø]	620	0.18
229,687	Zigup PLC	942	0.27
		8,578	**2.44**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Computers – 2.65%; 28.2.2025 2.50%			
236,492	Bytes Technology Group PLC[Ø]	715	0.20
60,855	Computacenter PLC	1,927	0.55
263,547	GB Group PLC	535	0.15
84,481	Kainos Group PLC	638	0.18
292,918	NCC Group PLC[Ø]	388	0.11
67,718	Raspberry PI Holdings PLC[Ø]	252	0.07
1,078,266	Serco Group PLC	3,243	0.93
140,024	Softcat PLC	1,596	0.46
		9,294	**2.65**
Distribution & Wholesale – 1.93%; 28.2.2025 2.24%			
355,587	Inchcape PLC	3,159	0.90
516,468	RS GROUP PLC	3,597	1.03
		6,756	**1.93**
Diversified Financial Services – 8.11%; 28.2.2025 6.98%			
1,975,926	Aberdeen Group PLC[Ø]	4,339	1.24
357,877	AJ Bell PLC	1,554	0.44
485,731	Ashmore Group PLC[Ø]	1,155	0.33
163,249	Close Brothers Group PLC[Ø]	809	0.23
108,024	CMC Markets PLC	351	0.10
81,168	Foresight Group Holdings, Ltd.[Ø]	333	0.09
165,198	Funding Circle Holdings PLC	240	0.07
361,231	IG Group Holdings PLC	4,696	1.34
268,224	IntegraFin Holdings PLC	853	0.24
207,740	International Personal Finance PLC	514	0.15
462,881	Jupiter Fund Management PLC	870	0.25
1,254,920	Man Group[Ø]	3,358	0.96
275,715	Ninety One PLC	687	0.20
387,510	OSB Group PLC	2,366	0.67
1,446,263	Quilter PLC	2,833	0.81
61,483	Rathbones Group PLC	1,393	0.40
816,470	TP ICAP Group PLC	2,066	0.59
		28,417	**8.11**
Electricity – 0.95%; 28.2.2025 1.17%			
374,671	Drax Group PLC	**3,323**	**0.95**
Electronics – 1.08%; 28.2.2025 1.82%			
99,273	DiscoverIE Group PLC	648	0.18
58,334	Oxford Instruments PLC	1,537	0.44
37,316	Renishaw PLC	1,605	0.46
		3,790	**1.08**
Engineering & Construction – 3.57%; 28.2.2025 2.29%			
536,044	Balfour Beatty PLC[Ø]	4,069	1.16
261,111	Costain Group PLC	487	0.14

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
100,785	Galliford Try Holdings PLC[Ø]	552	0.16
2,741	Goodwin PLC	661	0.19
911,124	Helios Towers PLC	1,822	0.52
73,761	Keller Group PLC	1,486	0.42
465,594	Kier Group PLC	1,108	0.32
46,931	Morgan Sindall Group PLC	2,323	0.66
		12,508	**3.57**
Entertainment – 0.93%; 28.2.2025 0.00%			
3,877,619	ITV PLC	3,096	0.88
200,305	Rank Group PLC[Ø]	190	0.05
		3,286	**0.93**
Environmental Control – 0.00%; 28.2.2025 0.23%			
Food Producers – 2.87%; 28.2.2025 3.43%			
56,942	Cranswick PLC	3,086	0.88
230,166	Greencore Group PLC Cvr[1]	5	0.00
105,749	Greggs PLC[Ø]	1,674	0.48
85,648	Hilton Food Group PLC	452	0.13
715,681	Premier Foods PLC	1,413	0.40
43,985	Princes Group PLC	188	0.05
862,854	SSP Group PLC	1,772	0.51
393,685	Tate & Lyle PLC	1,483	0.42
		10,073	**2.87**
Healthcare Services – 0.17%; 28.2.2025 0.21%			
288,892	Spire Healthcare Group PLC	**586**	**0.17**
Home Builders – 2.93%; 28.2.2025 1.67%			
125,042	Bellway PLC	3,484	0.99
3,869,786	Taylor Wimpey PLC[Ø]	4,375	1.25
349,386	Vistry Group PLC[Ø]	2,435	0.69
		10,294	**2.93**
Insurance – 1.52%; 28.2.2025 2.27%			
252,172	Chesnara PLC	823	0.23
1,017,646	Just Group PLC	2,203	0.63
264,535	Lancashire Holdings, Ltd.	1,772	0.51
94,905	Saga PLC	519	0.15
		5,317	**1.52**
Internet – 1.16%; 28.2.2025 3.19%			
324,212	AO World PLC	320	0.09
101,423	Future PLC	421	0.12
528,952	MONY Group PLC	909	0.26
326,831	Moonpig Group PLC[Ø]	721	0.21
745,347	THG PLC[Ø]	260	0.07
440,767	Trainline PLC	861	0.25
387,142	Trustpilot Group PLC	569	0.16
		4,061	**1.16**
Leisure Time – 0.13%; 28.2.2025 0.14%			
165,942	Hollywood Bowl Group PLC[Ø]	**441**	**0.13**
Machinery Diversified – 0.99%; 28.2.2025 1.20%			
902,878	Rotork PLC	**3,482**	**0.99**
Media – 0.00%; 28.2.2025 1.08%			
Metal & Hardware – 0.42%; 28.2.2025 0.39%			
186,979	Bodycote PLC	**1,458**	**0.42**
Miscellaneous Manufacturing – 2.61%; 28.2.2025 1.77%			
31,315	Avon Technologies PLC	574	0.16
289,940	Chemring Group PLC	1,545	0.44
86,708	Hill & Smith PLC	2,064	0.59
236,552	ME Group International PLC	323	0.09
303,791	Morgan Advanced Materials PLC[Ø]	734	0.21
434,015	Senior PLC[Ø]	1,337	0.38
79,279	Telecom Plus PLC	1,085	0.31
211,706	Volution Group PLC	1,505	0.43
		9,167	**2.61**
Oil & Gas Producers – 0.95%; 28.2.2025 1.01%			
140,511	Energean PLC[Ø]	1,254	0.36
599,754	Harbour Energy PLC	1,519	0.43
248,213	Ithaca Energy PLC	549	0.16
		3,322	**0.95**
Oil & Gas Services – 0.20%; 28.2.2025 0.15%			
136,308	Hunting PLC	**707**	**0.20**
Packaging & Containers – 0.00%; 28.2.2025 0.11%			
Pharmaceuticals – 0.11%; 28.2.2025 0.00%			
150,699	Applied Nutrition PLC	**371**	**0.11**
Private Equity – 0.73%; 28.2.2025 0.92%			
515,108	Bridgepoint Group PLC	1,298	0.37
919,472	IP Group PLC	523	0.15
158,569	Molten Ventures PLC	732	0.21
		2,553	**0.73**
Real Estate Investment & Services – 0.09%; 28.2.2025 0.61%			
171,278	Harworth Group PLC	**301**	**0.09**
Real Estate Investment Trusts – 6.18%; 28.2.2025 6.33%			
203,014	Big Yellow Group PLC	2,111	0.60
116,399	Derwent London PLC[Ø]	2,112	0.60
767,243	Grainger PLC	1,473	0.42
423,104	Great Portland Estates PLC[Ø]	1,468	0.42

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
559,723	Hammerson PLC[Ø]	2,061	0.59
2,757,172	Primary Health Properties PLC	2,983	0.85
232,680	Safestore Holdings PLC[Ø]	1,845	0.53
1,608,033	Shaftesbury Capital PLC	2,483	0.71
1,352,902	Supermarket Income Reit PLC[Ø]	1,197	0.34
681,458	Target Healthcare REIT PLC	728	0.21
517,505	UNITE Group	2,606	0.74
140,864	Workspace Group PLC	605	0.17
		21,672	**6.18**
Retail – 3.27%; 28.2.2025 3.82%			
1,093,365	Currys PLC	1,761	0.50
378,508	Domino's Pizza Group PLC[Ø]	760	0.22
133,164	Dunelm Group PLC	1,342	0.38
113,477	Frasers Group PLC[Ø]	799	0.23
82,070	J D Wetherspoon PLC[Ø]	594	0.17
279,487	Mitchells & Butlers PLC	840	0.24
489,105	Pets at Home Group PLC[Ø]	1,019	0.29
223,952	Travis Perkins PLC[Ø]	1,563	0.45
245,167	Watches of Switzerland Group PLC[Ø]	1,252	0.36
135,138	WH Smith PLC[Ø]	928	0.26
232,816	Wickes Group PLC	586	0.17
		11,444	**3.27**
Software – 0.14%; 28.2.2025 0.10%			
140,057	Alfa Financial Software Holdings PLC	270	0.08
74,810	Pinewood Technologies Group PLC[Ø]	218	0.06
		488	**0.14**
Telecommunications – 0.25%; 28.2.2025 0.35%			
98,849	Gamma Communications PLC	**887**	**0.25**
Textiles – 0.55%; 28.2.2025 0.46%			
2,064,489	Coats Group PLC	**1,924**	**0.55**
Transportation – 1.06%; 28.2.2025 1.66%			
30,008	Clarkson PLC	1,278	0.36
589,096	Firstgroup PLC	1,083	0.31
649,927	Ocado Group PLC[Ø]	1,366	0.39
		3,727	**1.06**
Water – 0.88%; 28.2.2025 0.61%			
516,576	Pennon Group PLC[Ø]	**3,097**	**0.88**
UNITED STATES OF AMERICA – 0.96%; 28.2.2025 0.98%			
Leisure Time – 0.96%; 28.2.2025 0.81%			
143,357	Carnival PLC[Ø]	**3,367**	**0.96**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Oil & Gas Producers – 0.00%; 28.2.2025 0.17%			
COLLECTIVE INVESTMENT SCHEMES – 31.45%; 28.2.2025 30.50%			
Equity Funds – 5.97%; 28.2.2025 6.36%			
353,248	BH Macro, Ltd.[Ø]	1,526	0.43
623,930	Bluefield Solar Income Fund, Ltd.[Ø]	483	0.14
386,150	European Smaller Companies	871	0.25
69,476	Fidelity Emerging Markets, Ltd.[Ø]	906	0.26
676,511	Foresight Environmental Infrastructure, Ltd.[Ø]	484	0.14
904,015	GCP Infrastructure Investments, Ltd.	693	0.20
79,616	HarbourVest Global Private Equity, Ltd.	2,385	0.68
1,976,258	International Public Partnerships, Ltd.	2,636	0.75
48,601	NB Private Equity Partners[Ø]	695	0.20
148,476	Oakley Capital Investments, Ltd.	732	0.21
65,437	Partners Group Private Equity, Ltd.[Ø]	547	0.16
2,585,691	Renewables Infrastructure Group	1,730	0.49
305,916	RTW Biotech Opportunities, Ltd.	473	0.13
322,431	Ruffer Investment Co., Ltd.	985	0.28
247,936	Schroder Oriental Income Fund, Ltd.[Ø]	1,013	0.29
1,661,831	Sequoia Economic Infrastructure Income Fund, Ltd.[Ø]	1,399	0.40
461,067	Syncona, Ltd.	444	0.13
877,336	TwentyFour Income Fund, Ltd.[Ø]	986	0.28
148,924	Vietnam Enterprise Investments, Ltd.	1,229	0.35
144,682	VinaCapital Vietnam Opportunity Fund, Ltd.	713	0.20
		20,930	**5.97**
Exchange Traded Funds – 1.03%; 28.2.2025 0.90%			
164,698	iShares FTSE 250 UCITS ETF[†Ø]	**3,612**	**1.03**
Investment Trusts – 24.45%; 28.2.2025 23.24%			
706,625	3i Infrastructure PLC[Ø]	2,540	0.72
83,165	Aberforth Smaller Companies Trust PLC[Ø]	1,419	0.40
149,548	Abrdn Asia Focus PLC	633	0.18
394,344	Allianz Technology Trust PLC	2,098	0.60
174,917	Ashoka India Equity Investment Trust[Ø]	433	0.12
425,051	Avi Global Trust PLC	1,154	0.33
84,115	Baillie Gifford Japan Trust[Ø]	794	0.23

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
306,036	Baillie Gifford US Growth Trust PLC	866	0.25
1,063,571	Bankers Investment Trust	1,463	0.42
1,162,938	BioPharma Credit[Ø]	820	0.23
99,122	BlackRock Greater Europe Investment Trust[†]	599	0.17
44,578	BlackRock Smaller Companies Trust[†]	624	0.18
75,064	Blackrock Throgmorton Trust[†]	482	0.14
204,539	BlackRock World Mining Trust[†Ø]	2,107	0.60
33,871	Brunner Investment Trust	508	0.15
342,070	Caledonia Investments PLC[Ø]	1,184	0.34
16,827	Capital Gearing Trust PLC	851	0.24
544,434	City of London Investment Trust[Ø]	3,174	0.91
147,976	Edinburgh Investment Trust	1,239	0.35
386,254	Edinburgh Worldwide Investment Trust PLC	908	0.26
381,816	Fidelity China Special Situations PLC	1,199	0.34
551,468	Fidelity European Trust PLC	2,426	0.69
313,788	Fidelity Special Values PLC[Ø]	1,440	0.41
131,589	Finsbury Growth & Income Trust	1,042	0.30
2,345,107	Greencoat UK Wind[Ø]	2,227	0.64
67,043	Henderson Smaller Companies Investment Trust	619	0.18
50,928	Herald Investment Trust PLC	1,301	0.37
465,567	HgCapital Trust[Ø]	1,851	0.53
2,091,044	Hicl Infrastructure PLC	2,585	0.74
65,288	ICG Enterprise Trust PLC[Ø]	953	0.27
209,541	Impax Environmental Markets PLC[Ø]	939	0.27
221,622	INVESCO Asia Dragon Trust PLC	1,024	0.29
187,930	JPMorgan American Investment Trust[Ø]	2,112	0.60
291,236	JPMorgan Emerging Markets Dividend Income PLC	591	0.17
1,060,484	JPMorgan Emerging Markets Growth & Income PLC	1,644	0.47
103,961	JPMorgan European Discovery Trust PLC[Ø]	683	0.19
449,859	JPMorgan European Growth & Income PLC[Ø]	684	0.20
590,809	JPMorgan Global Growth & Income[Ø]	3,444	0.98
49,291	JPMorgan India Growth & Income PLC[Ø]	469	0.13
172,850	JPMorgan Japanese Investment Trust PLC[Ø]	1,448	0.41
138,268	Law Debenture Corp.[Ø]	1,656	0.47
755,942	Mercantile Investment Trust PLC	2,034	0.58
155,331	Merchants Trust	1,016	0.29
184,882	Monks Investment Trust[Ø]	2,821	0.80
104,818	Murray Income Trust PLC	1,035	0.30
646,632	Murray International Trust PLC[Ø]	2,380	0.68
80,393	North Atlantic Smaller Cos. Investment Trust PLC	293	0.08
92,503	Pacific Horizon Investment Trust PLC[Ø]	903	0.26
495,126	Pantheon Infrastructure PLC	584	0.17
449,357	Pantheon International	1,595	0.46
64,522	Patria Private Equity Trust PLC[Ø]	390	0.11
330,802	Personal Assets Trust	1,829	0.52
127,699	Polar Capital Global Healthcare Trust PLC[Ø]	530	0.15
126,364	RIT Capital Partners[Ø]	2,780	0.79
101,213	Schroder Asian Total Return Investment Co. PLC[Ø]	654	0.19
144,099	Schroder AsiaPacific Fund PLC[Ø]	1,092	0.31
181,010	Scottish American Investment Co.	961	0.27
987,800	Sdcl Efficiency Income Trust PLC	482	0.14
118,253	Smithson Investment Trust PLC[1]	1,700	0.49
307,726	Temple Bar Investment Trust PLC[Ø]	1,239	0.35
1,046,422	Templeton Emerging Markets Investment Trust PLC[Ø]	2,988	0.85
461,129	The Global Smaller Companies Trust PLC[Ø]	889	0.25
331,262	TR Property Investment Trust PLC - Ordinary Shares	1,196	0.34
179,553	Utilico Emerging Markets Trust	530	0.15
435,888	Worldwide Healthcare Trust[Ø]	1,560	0.45
		85,714	**24.45**

iSHARES MID CAP UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.02%; 28.2.2025 (0.04%)				
Futures – 0.02%; 28.2.2025 (0.04%)				
178	FTSE 250 Index March 2026	**8,457**	**65**	**0.02**
Portfolio of investments			**345,969**	**98.70**
CASH EQUIVALENTS				
Short-term Money Market Funds – 0.46%; 28.2.2025 0.95%				
1,624,134	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†		**1,624**	**0.46**
	Net other assets		2,929	0.84
Total net assets			**350,522**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	57,902	47,488
Gains on derivative securities	1,550	668
Currency gains	21	3
Manager's charge rebates	17	24
Other reimbursements	1	–
Custodian transaction costs	(18)	(31)
Net capital gains	**59,473**	**48,152**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Equity distributions on CIS holdings	2,226	2,862
Interest distributions on CIS holdings	29	9
Interest from UK bank deposits	27	32
Interest on balances held at futures clearing houses and brokers	15	12
Manager's charge rebates	19	27
Overseas dividends	2,662	3,844
Overseas REIT dividends	–	52
Revenue from short-term money market funds	203	304
Securities lending revenue	153	130
UK dividends	7,364	10,104
UK REIT dividends	1,291	1,845
Total revenue	**13,989**	**19,221**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	399	431
– Annual service charge	2	2
	401	433
Other expenses:		
– Audit fee	9	9
– Legal and other professional fees	2	2
– Safe custody fees	6	7
– Trustee's fees	24	31
	41	49
Total expenses	**442**	**482**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	333	462
Overseas tax	69	70
Prior year adjustment to Corporation tax	1	–
Total tax charge [see note 6.2]	**403**	**532**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	13,547	18,739
Corporation tax at 20% (28 February 2025: 20%)	2,709	3,748
Effects of:		
Capitalised income subject to tax	4	5
Overseas tax	69	70
Prior year adjustment	1	–
Revenue not subject to tax	(2,380)	(3,291)
Total tax charge [see note 6.1]	**403**	**532**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	8,043	13,359
Third interim distribution	–	–
Final distribution	4,346	4,314
	12,389	17,673
Add: Amounts deducted on cancellation of units	1,662	1,608
Add: Amounts deducted on in-specie transactions	–	623
Deduct: Amounts received on issue of units	(903)	(1,691)
Distributions	**13,148**	**18,213**
The distributable amount has been calculated as follows:		
Net revenue after taxation	13,144	18,207
Add: Equalisation on conversions	–	1
Add: Tax on capitalised Manager's charge rebates	4	5
Distributions	**13,148**	**18,213**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 913.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued Manager's charge rebates	6	1
Accrued revenue	526	546
Amounts receivable for issue of units	1,268	2,616
Corporation tax recoverable	–	87
Overseas tax recoverable	16	22
Sales awaiting settlement	5,006	–
Total debtors	**6,822**	**3,272**

NOTES TO THE FINANCIAL STATEMENTS continued

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	–	91
Cash and bank balances	559	577
Total cash and bank balances	**559**	**668**

10. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	1,624	3,295
Total cash equivalents	**1,624**	**3,295**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	64	30
Accrued audit fee	9	9
Accrued safe custody fees	1	2
Accrued trustee's fee	4	8
Amounts payable for cancellation of units	1,850	750
Corporation tax payable	179	–
Custodian transaction costs	3	5
Purchases awaiting settlement	490	–
Total other creditors	**2,600**	**804**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible, in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	74,892	14	0.02	329	0.44
Collective investment schemes	23,327	15	0.06	95	0.41
Total purchases	**98,219**	**29**		**424**	
Total purchases including transaction costs	**98,672**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	115,464	20	0.02	2	0.00
Collective investment schemes	35,922	19	0.05	1	0.00
Total sales	**151,386**	**39**		**3**	
Total sales net of transaction costs	**151,344**				
Derivative transaction costs		**7**		**–**	
Total transaction costs		**75**		**427**	
Total transaction costs as a % of average net assets		**0.02%**		**0.11%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	182,597	37	0.02	837	0.46
Collective investment schemes	55,715	30	0.05	224	0.40
Total purchases	**238,312**	**67**		**1,061**	
Total purchases including transaction costs	**239,440**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	162,577	23	0.01	1	0.00
Collective investment schemes	47,262	15	0.03	1	0.00
In-Specie	337,549	–	–	–	–
Total sales	**547,388**	**38**		**2**	
Total sales net of transaction costs	**547,348**				
Derivative transaction costs		**11**		**–**	
Total transaction costs		**116**		**1,063**	
Total transaction costs as a % of average net assets		**0.02%**		**0.20%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However additionally there are indirect transaction costs incurred in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

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NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.16% (28 February 2025: 0.18%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	5,044,681	94,838,959	437	–
Issued during the year	–	15,516,532	–	1,000
Cancelled during the year	(235,408)	(18,564,604)	–	–
Converted during the year	–	–	–	–
Balance at the end of the year	**4,809,273**	**91,790,887**	**437**	**1,000**

	D Income Units	D Accumulation Units
Balance at the beginning of the year	17,282,513	79,133,557
Issued during the year	6,238,849	26,787,295
Cancelled during the year	(4,382,337)	(47,812,601)
Converted during the year	147,292	(107,739)
Balance at the end of the year	**19,286,317**	**58,000,512**

[1] Unit class launched 11 September 2025.

NOTES TO THE FINANCIAL STATEMENTS continued

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch North American Equity Tracker Fund and adopted its present name, iShares North American Equity Index Fund (UK), with effect from 28 April 2008. The Fund's FCA product reference number is 645671.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	846.8	721.6	588.2	235.0	202.2	166.8
Return before operating charges	97.88	126.9	134.7	27.08	35.45	38.00
Operating charges	(1.83)	(1.67)	(1.33)	(0.02)	(0.02)	(0.02)
Return after operating charges	96.05	125.2	133.4	27.06	35.43	37.98
Distributions	(8.06)	(7.97)	(7.91)	(2.69)	(2.63)	(2.55)
Retained distributions on accumulation units	8.06	7.97	7.91	N/A	N/A	N/A
Closing net asset value per unit	942.9	846.8	721.6	259.4	235.0	202.2
After direct transaction costs of	(0.03)	(0.02)	(0.02)	(0.01)	(0.01)	(0.01)
Performance						
Return after charges[1]	11.34%	17.35%	22.68%	11.51%	17.52%	22.77%
Other information						
Closing net asset value (£000's)	8,285,683	9,538,216	6,683,238	149,823	140,246	99,522
Closing number of units	878,791,474	1,126,369,931	926,152,465	57,763,842	59,679,299	49,212,664
Operating charges[2]	0.21%	0.21%	0.21%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	965.1	898.6	722.9	266.7	250.7	203.9
Lowest unit price	707.1	717.9	569.8	196.3	201.2	161.6

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	648.3	551.5	448.7	100.0
Return before operating charges	75.00	96.90	102.8	6.23
Operating charges	(0.07)	(0.06)	(0.05)	0.00
Return after operating charges	74.93	96.84	102.8	6.23
Distributions	(7.43)	(7.21)	(6.90)	(0.50)
Retained distributions on accumulation units	7.43	7.21	6.90	N/A
Closing net asset value per unit	723.2	648.3	551.5	105.7
After direct transaction costs of	(0.02)	(0.01)	(0.02)	0.00
Performance				
Return after charges[1]	11.56%	17.56%	22.91%	6.23%
Other information				
Closing net asset value (£000's)	2,127,687	1,852,412	2,217,785	1
Closing number of units	294,192,400	285,714,263	402,150,264	1,000
Operating charges[2]	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	739.8	687.9	552.5	108.6
Lowest unit price	541.5	548.7	434.7	100.0

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	128.5	110.6	91.18	852.5	725.5	590.6
Return before operating charges	14.79	19.36	20.81	98.53	127.5	135.3
Operating charges	(0.09)	(0.09)	(0.07)	(0.62)	(0.56)	(0.45)
Return after operating charges	14.70	19.27	20.74	97.91	127.0	134.9
Distributions	(1.39)	(1.38)	(1.35)	(9.28)	(9.06)	(8.75)
Retained distributions on accumulation units	N/A	N/A	N/A	9.28	9.06	8.75
Closing net asset value per unit	141.8	128.5	110.6	950.4	852.5	725.5
After direct transaction costs of	0.00	0.00	0.00	(0.03)	(0.02)	(0.02)
Performance						
Return after charges[1]	11.44%	17.42%	22.75%	11.49%	17.50%	22.84%
Other information						
Closing net asset value (£000's)	16,668	18,283	115,349	1,338,167	1,790,129	1,255,424
Closing number of units	11,753,634	14,229,776	104,322,066	140,799,314	209,993,359	173,044,596
Operating charges[2]	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	145.8	137.1	111.5	972.4	904.5	726.8
Lowest unit price	107.3	110.0	88.34	711.9	721.8	572.2

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	429.1	365.1	297.3	106.0	100.0
Return before operating charges	49.55	64.23	68.06	12.22	6.41
Operating charges	(0.31)	(0.28)	(0.22)	(0.05)	(0.02)
Return after operating charges	49.24	63.95	67.84	12.17	6.39
Distributions	(4.67)	(4.56)	(4.40)	(1.18)	(0.39)
Retained distributions on accumulation units	4.67	4.56	4.40	N/A	N/A
Closing net asset value per unit	478.3	429.1	365.1	117.0	106.0
After direct transaction costs of	(0.02)	(0.01)	(0.01)	0.00	0.00
Performance					
Return after charges[1]	11.48%	17.52%	22.82%	11.48%	6.39%
Other information					
Closing net asset value (£000's)	295,339	318,754	234,137	14,032	1,087
Closing number of units	61,742,596	74,293,505	64,122,542	11,994,392	1,025,159
Operating charges[2]	0.07%	0.07%	0.07%	0.05%	0.05%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	489.4	455.2	365.8	120.3	112.9
Lowest unit price	358.3	363.3	288.0	88.53	100.0

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	137.4	116.9	95.17
Return before operating charges	15.91	20.57	21.80
Operating charges	(0.07)	(0.06)	(0.05)
Return after operating charges	15.84	20.51	21.75
Distributions	(1.53)	(1.49)	(1.43)
Retained distributions on accumulation units	1.53	1.49	1.43
Closing net asset value per unit	153.2	137.4	116.9
After direct transaction costs of	(0.01)	0.00	0.00
Performance			
Return after charges[1]	11.53%	17.54%	22.85%
Other information			
Closing net asset value (£000's)	3,708,128	2,394,037	1,751,965
Closing number of units	2,419,895,072	1,742,226,019	1,498,423,674
Operating charges[2]	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	156.8	145.8	117.1
Lowest unit price	114.8	116.3	92.20

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	4.0585	2.0682	1.3595	0.4607	3.7712	1.8454	0.2840	0.2840
Equalisation†	–	1.9903	–	0.8988	–	1.9258	–	0.0000
Distribution paid 30.4.2026	**4.0585**	**4.0585**	**1.3595**	**1.3595**	**3.7712**	**3.7712**	**0.2840**	**0.2840**
Distribution paid 30.4.2025	**3.9404**	**3.9404**	**1.3140**	**1.3140**	**3.6052**	**3.6052**	**0.0000**	**0.0000**

	D Income Units		D Accumulation Units		H Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.7042	0.3798	4.7045	2.3575	2.3677	1.2280	0.5944	0.3113
Equalisation†	–	0.3244	–	2.3470	–	1.1397	–	0.2831
Distribution paid 30.4.2026	**0.7042**	**0.7042**	**4.7045**	**4.7045**	**2.3677**	**2.3677**	**0.5944**	**0.5944**
Distribution paid 30.4.2025	**0.6836**	**0.6836**	**4.5183**	**4.5183**	**2.2741**	**2.2741**	**0.3949**	**0.3949**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.7751	0.3880
Equalisation†	–	0.3871
Distribution paid 30.4.2026	**0.7751**	**0.7751**
Distribution paid 30.4.2025	**0.7426**	**0.7426**

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.2150	0.2150
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.2150**	**0.2150**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	4.0012	2.7081	1.3263	1.0032	3.6587	2.3110
Equalisation†	–	1.2931	–	0.3231	–	1.3477
Distribution paid 31.10.2025	**4.0012**	**4.0012**	**1.3263**	**1.3263**	**3.6587**	**3.6587**
Distribution paid 31.10.2024	**4.0266**	**4.0266**	**1.3209**	**1.3209**	**3.6014**	**3.6014**

	D Income Units		D Accumulation Units		H Accumulation Units		S Income[2] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.6888	0.4167	4.5771	2.8044	2.3038	1.4181	0.5806	0.2199
Equalisation†	–	0.2721	–	1.7727	–	0.8857	–	0.3607
Distribution paid 31.10.2025	**0.6888**	**0.6888**	**4.5771**	**4.5771**	**2.3038**	**2.3038**	**0.5806**	**0.5806**
Distribution paid 31.10.2024	**0.6918**	**0.6918**	**4.5387**	**4.5387**	**2.2842**	**2.2842**	**0.0000**	**0.0000**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.7541	0.3538
Equalisation†	–	0.4003
Distribution paid 31.10.2025	**0.7541**	**0.7541**
Distribution paid 31.10.2024	**0.7438**	**0.7438**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 5 November 2024.

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		1,921,429		2,112,670
Revenue	4	220,711		202,402	
Expenses	5	(23,469)		(19,416)	
Interest payable and similar charges	6	–		(1)	
Net revenue before taxation		197,242		182,985	
Taxation	7	(30,695)		(28,066)	
Net revenue after taxation			166,547		154,919
Total return before distributions			2,087,976		2,267,589
Distributions	8		(166,442)		(154,983)
Change in net assets attributable to unitholders from investment activities			**1,921,534**		**2,112,606**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		16,053,164		12,357,420
Amounts receivable on issue of units	5,443,386		5,327,708	
In-Specie transfer	–		(948,861)	
Amounts payable on cancellation of units	(7,646,654)		(2,955,774)	
		(2,203,268)		1,423,073
Dilution adjustment		3,265		1,057
Change in net assets attributable to unitholders from investment activities		1,921,534		2,112,606
Retained distribution on accumulation units		160,833		159,008
Closing net assets attributable to unitholders		**15,935,528**		**16,053,164**

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		15,893,263	15,908,037
Current assets			
– Debtors	9	56,925	135,980
– Cash and bank balances	10	29,810	18,754
– Cash collateral posted		10,753	8,819
Total assets		**15,990,751**	**16,071,590**
Liabilities:			
Investment liabilities		(382)	(3,993)
Creditors			
– Amounts due to futures clearing houses and brokers		(546)	–
– Distributions payable		(939)	(886)
– Other creditors	11	(53,356)	(13,547)
Total liabilities		**(55,223)**	**(18,426)**
Net assets attributable to unitholders		**15,935,528**	**16,053,164**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES NORTH AMERICAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.98%; 28.2.2025 98.88%			
ARGENTINA – 0.13%; 28.2.2025 0.19%			
Internet – 0.13%; 28.2.2025 0.19%			
16,209	MercadoLibre, Inc.	**21,184**	**0.13**
AUSTRALIA – 0.02%; 28.2.2025 0.09%			
Software – 0.02%; 28.2.2025 0.09%			
59,104	Atlassian Corp.	**3,305**	**0.02**
BERMUDA – 0.08%; 28.2.2025 0.11%			
Insurance – 0.08%; 28.2.2025 0.11%			
127,275	Arch Capital Group, Ltd.	9,480	0.06
15,376	Everest Group, Ltd.	3,837	0.02
		13,317	**0.08**
BRAZIL – 0.08%; 28.2.2025 0.06%			
Banks – 0.08%; 28.2.2025 0.06%			
1,135,809	NU Holdings	**12,655**	**0.08**
CANADA – 4.74%; 28.2.2025 3.61%			
Aerospace & Defence – 0.04%; 28.2.2025 0.00%			
30,141	Bombardier, Inc.Ø	4,616	0.03
104,582	CAE, Inc.Ø	2,306	0.01
		6,922	**0.04**
Apparel – 0.02%; 28.2.2025 0.00%			
59,304	Gildan Activewear, Inc.Ø	**3,004**	**0.02**
Automobile Parts & Equipment – 0.03%; 28.2.2025 0.02%			
96,783	Magna International, Inc.Ø	**4,537**	**0.03**
Banks – 1.19%; 28.2.2025 0.92%			
244,793	Bank of MontrealØ	26,189	0.16
424,152	Bank of Nova ScotiaØ	23,886	0.15
324,724	Canadian Imperial Bank of CommerceØ	24,375	0.15
136,722	National Bank of CanadaØ	14,190	0.09
488,374	Royal Bank of CanadaØ	60,725	0.38
577,852	Toronto-Dominion BankØ	41,828	0.26
		191,193	**1.19**
Chemicals – 0.06%; 28.2.2025 0.05%			
171,834	Nutrien, Ltd.Ø	**9,591**	**0.06**
Coal – 0.00%; 28.2.2025 0.04%			
Commercial Services – 0.02%; 28.2.2025 0.00%			
139,389	Element Fleet Management Corp.Ø	**2,469**	**0.02**
Computers – 0.02%; 28.2.2025 0.04%			
71,690	CGI, Inc.Ø	**3,906**	**0.02**
Diversified Financial Services – 0.01%; 28.2.2025 0.00%			
84,207	TMX Group, Ltd.	**2,112**	**0.01**
Electricity – 0.09%; 28.2.2025 0.06%			
92,881	Emera, Inc.Ø	3,594	0.02
170,126	FortisØ	7,280	0.05
106,147	Hydro One, Ltd.Ø	3,389	0.02
		14,263	**0.09**
Electronics – 0.05%; 28.2.2025 0.00%			
39,634	Celestica, Inc.Ø	**8,179**	**0.05**
Engineering & Construction – 0.07%; 28.2.2025 0.00%			
53,326	AtkinsRealis Group, Inc.	2,748	0.02
34,428	Stantec, Inc.	2,371	0.01
46,464	WSP Global, Inc.	5,840	0.04
		10,959	**0.07**
Environmental Control – 0.09%; 28.2.2025 0.09%			
83,829	GFL Environmental, Inc.	2,756	0.02
88,306	Waste Connections, Inc.Ø	11,304	0.07
		14,060	**0.09**
Food Producers – 0.09%; 28.2.2025 0.08%			
59,904	George Weston, Ltd.Ø	3,267	0.02
188,203	Loblaw Cos., Ltd.Ø	6,487	0.04
61,120	MetroØ	3,243	0.02
90,719	Saputo, Inc.Ø	2,151	0.01
		15,148	**0.09**
Gas – 0.02%; 28.2.2025 0.00%			
111,600	AltaGas, Ltd.Ø	**2,819**	**0.02**
Insurance – 0.35%; 28.2.2025 0.34%			
7,535	Fairfax Financial Holdings, Ltd.Ø	9,616	0.06
91,332	Great-West Lifeco, Inc.Ø	3,282	0.02
34,953	iA Financial Corp., Inc.	2,957	0.02
57,982	Intact Financial Corp.Ø	8,332	0.05
593,842	Manulife Financial Corp.Ø	15,697	0.10
185,135	Power Corp. of CanadaØ	6,918	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
183,776	Sun Life Financial, Inc.[Ø]	8,959	0.06
		55,761	**0.35**
Internet – 0.23%; 28.2.2025 0.25%			
409,390	Shopify, Inc.[Ø]	**36,761**	**0.23**
Media – 0.02%; 28.2.2025 0.05%			
43,297	Thomson Reuters Corp.[Ø]	**3,100**	**0.02**
Mining – 0.93%; 28.2.2025 0.29%			
170,720	Agnico Eagle Mines, Ltd.[Ø]	31,924	0.20
141,607	Alamos Gold, Inc.[Ø]	5,708	0.04
579,331	Barrick Mining Corp.[Ø]	21,863	0.14
149,425	Cameco Corp.[Ø]	13,153	0.08
235,778	First Quantum Minerals, Ltd.[Ø]	5,259	0.03
65,564	Franco-Nevada Corp.[Ø]	13,671	0.09
248,912	Ivanhoe Mines, Ltd.[Ø]	2,112	0.01
401,441	Kinross Gold Corp.[Ø]	11,038	0.07
28,349	Lundin Gold, Inc.[Ø]	1,981	0.01
240,228	Lundin Mining Corp.[Ø]	5,698	0.04
146,083	Pan American Silver Corp.[Ø]	7,458	0.05
170,972	Teck Resources, Ltd.[Ø]	7,479	0.05
155,467	Wheaton Precious Metals Corp.[Ø]	18,880	0.12
		146,224	**0.93**
Oil & Gas Producers – 0.40%; 28.2.2025 0.29%			
193,623	ARC Resources, Ltd.[Ø]	2,669	0.02
708,920	Canadian Natural Resources, Ltd.[Ø]	23,077	0.14
468,295	Cenovus Energy, Inc.[Ø]	7,766	0.05
56,231	Imperial Oil, Ltd.[Ø]	4,895	0.03
421,402	Suncor Energy, Inc.[Ø]	17,710	0.11
130,378	Tourmaline Oil Corp.[Ø]	4,553	0.03
403,986	Whitecap Resources, Inc.[Ø]	2,996	0.02
		63,666	**0.40**
Pipelines – 0.34%; 28.2.2025 0.30%			
745,788	Enbridge, Inc.[Ø]	29,475	0.18
69,365	Keyera Corp.[Ø]	1,968	0.01
203,040	Pembina Pipeline Corp.[Ø]	6,637	0.04
364,006	TC Energy Corp.[Ø]	17,418	0.11
		55,498	**0.34**
Private Equity – 0.16%; 28.2.2025 0.16%			
788,924	Brookfield Corp.[Ø]	**25,712**	**0.16**
Real Estate Investment & Services – 0.01%; 28.2.2025 0.00%			
15,923	FirstService Corp.[Ø]	**1,865**	**0.01**
Retail – 0.17%; 28.2.2025 0.24%			
262,105	Alimentation Couche-Tard, Inc.[Ø]	11,836	0.07
19,198	Canadian Tire Corp., Ltd.[Ø]	2,003	0.01
89,771	Dollarama, Inc.[Ø]	9,834	0.06
36,278	Lululemon Athletica, Inc.[Ø]	4,996	0.03
		28,669	**0.17**
Software – 0.08%; 28.2.2025 0.12%			
6,597	Constellation Software[Ø]	9,040	0.06
5,296	Constellation Software Warrants 31/3/2040[1]	–	0.00
25,264	Descartes Systems Group[Ø]	1,243	0.01
67,045	Open Text Corp.[Ø]	1,235	0.01
		11,518	**0.08**
Telecommunications – 0.02%; 28.2.2025 0.03%			
106,114	BCE, Inc.[Ø]	2,076	0.01
162,626	TELUS Corp.	1,659	0.01
		3,735	**0.02**
Transportation – 0.23%; 28.2.2025 0.24%			
190,371	Canadian National Railway Co.[Ø]	15,891	0.10
305,310	Canadian Pacific Kansas City, Ltd.[Ø]	19,886	0.12
23,382	TFI International, Inc.	2,077	0.01
		37,854	**0.23**
IRELAND – 1.14%; 28.2.2025 0.96%			
Automobile Parts & Equipment – 0.03%; 28.2.2025 0.03%			
79,592	Aptiv PLC	**4,353**	**0.03**
Building Materials – 0.29%; 28.2.2025 0.15%			
228,576	CRH PLC	20,392	0.13
75,407	Trane Technologies PLC	25,923	0.16
		46,315	**0.29**
Computers – 0.21%; 28.2.2025 0.42%			
212,748	Accenture PLC	**33,004**	**0.21**
Electrical Components & Equipment – 0.24%; 28.2.2025 0.00%			
135,675	Eaton Corp. PLC	**37,921**	**0.24**
Electronics – 0.13%; 28.2.2025 0.11%			
27,115	Allegion PLC	3,249	0.02
102,225	TE Connectivity PLC	17,493	0.11
		20,742	**0.13**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Healthcare Products – 0.20%; 28.2.2025 0.22%			
444,646	Medtronic PLC	**32,289**	**0.20**
Healthcare Services – 0.00%; 28.2.2025 0.03%			
Packaging & Containers – 0.04%; 28.2.2025 0.00%			
166,209	Smurfit Westrock PLC	**5,812**	**0.04**
ISRAEL – 0.02%; 28.2.2025 0.03%			
Computers – 0.02%; 28.2.2025 0.03%			
28,319	Check Point Software Technologies, Ltd.Ø	**3,201**	**0.02**
NETHERLANDS – 0.10%; 28.2.2025 0.10%			
Food Producers – 0.01%; 28.2.2025 0.00%			
136,315	JBS	**1,710**	**0.01**
Semiconductors – 0.09%; 28.2.2025 0.10%			
85,240	NXP Semiconductors	**14,393**	**0.09**
PERU – 0.04%; 28.2.2025 0.03%			
Banks – 0.04%; 28.2.2025 0.03%			
24,682	Credicorp, Ltd.	**6,358**	**0.04**
SWEDEN – 0.12%; 28.2.2025 0.16%			
Internet – 0.12%; 28.2.2025 0.16%			
51,607	Spotify Technology SA	**19,737**	**0.12**
SWITZERLAND – 0.30%; 28.2.2025 0.28%			
Electronics – 0.06%; 28.2.2025 0.06%			
54,160	Garmin, Ltd.	**10,182**	**0.06**
Insurance – 0.20%; 28.2.2025 0.22%			
126,575	Chubb, Ltd.	**32,089**	**0.20**
Packaging & Containers – 0.04%; 28.2.2025 0.00%			
162,919	Amcor PLC	**5,870**	**0.04**
UNITED KINGDOM – 0.20%; 28.2.2025 0.14%			
Beverages – 0.00%; 28.2.2025 0.03%			
Environmental Control – 0.02%; 28.2.2025 0.03%			
52,166	Pentair PLC	**3,845**	**0.02**
Insurance – 0.16%; 28.2.2025 0.06%			
72,943	Aon PLC	18,206	0.11
32,191	Willis Towers Watson PLC	7,307	0.05
		25,513	**0.16**
Machinery Diversified – 0.02%; 28.2.2025 0.02%			
349,337	CNH Industrial	**3,191**	**0.02**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
UNITED STATES OF AMERICA – 92.01%; 28.2.2025 93.12%			
Advertising – 0.06%; 28.2.2025 0.11%			
102,968	Omnicom Group, Inc.Ø	6,531	0.04
161,999	Trade Desk	2,869	0.02
		9,400	**0.06**
Aerospace & Defence – 2.23%; 28.2.2025 1.76%			
254,243	Boeing	43,020	0.27
85,950	General Dynamics Corp.	22,823	0.14
357,220	General Electric Co.	90,835	0.57
26,287	HEICO Corp.	4,692	0.03
14,158	HEICO Corp.	3,363	0.02
135,797	Howmet Aerospace, Inc.	26,506	0.17
64,011	L3Harris Technologies, Inc.	17,356	0.11
71,446	Lockheed Martin Corp.	34,984	0.22
46,021	Northrop Grumman Corp.	24,807	0.16
460,284	RTX Corp.	69,310	0.43
18,602	TransDigm Group, Inc.	18,026	0.11
		355,722	**2.23**
Agriculture – 0.71%; 28.2.2025 0.68%			
582,344	Altria Group, Inc.	29,913	0.19
166,171	Archer-Daniels-Midland Co.	8,531	0.05
535,931	Philip Morris International, Inc.	74,447	0.47
		112,891	**0.71**
Airlines – 0.04%; 28.2.2025 0.05%			
52,521	Delta Air Lines, Inc.	2,567	0.02
36,235	Southwest Airlines Co.	1,327	0.01
25,346	United Airlines Holdings, Inc.	2,004	0.01
		5,898	**0.04**
Alternative Energy Sources – 0.03%; 28.2.2025 0.04%			
34,661	First Solar, Inc.	**5,080**	**0.03**
Apparel – 0.14%; 28.2.2025 0.22%			
51,826	Deckers Outdoor Corp.	4,521	0.03
388,252	NIKE, Inc.	17,951	0.11
		22,472	**0.14**
Automobile Manufacturers – 2.28%; 28.2.2025 1.86%			
47,467	Cummins, Inc.	20,612	0.13
1,302,894	Ford Motor Co.	13,654	0.09
320,219	General Motors Co.	18,740	0.12
178,825	PACCAR, Inc.Ø	16,761	0.10
291,729	Rivian Automotive, Inc.Ø	3,333	0.02
966,999	Tesla, Inc.	289,391	1.82
		362,491	**2.28**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Banks – 4.17%; 28.2.2025 4.23%			
2,281,257	Bank of America Corp.	84,500	0.53
243,199	Bank of New York Mellon	21,537	0.13
603,626	Citigroup, Inc.	49,473	0.31
149,036	Citizens Financial Group, Inc.	6,671	0.04
307,420	Fifth Third Bancorp	11,312	0.07
3,036	First Citizens BancShares[Ø]	4,287	0.03
101,077	Goldman Sachs Group	64,624	0.41
682,028	Huntington Bancshares	8,517	0.05
931,004	JPMorgan Chase & Co.	207,688	1.30
308,145	KeyCorp	4,754	0.03
51,131	M&T Bank Corp.[Ø]	8,250	0.05
391,725	Morgan Stanley	48,506	0.30
66,641	Northern Trust Corp.	7,085	0.04
133,832	PNC Financial Services Group	21,122	0.13
315,587	Regions Financial Corp.	6,535	0.04
92,390	State Street Corp.	8,837	0.06
433,544	Truist Financial Corp.	15,904	0.10
539,763	US Bancorp	21,933	0.14
1,080,724	Wells Fargo & Co.	65,449	0.41
		666,984	**4.17**
Beverages – 1.08%; 28.2.2025 1.13%			
66,130	Brown-Forman Corp.[Ø]	1,419	0.01
1,336,554	Coca-Cola	81,071	0.51
48,009	Constellation Brands, Inc.	5,633	0.04
425,571	Keurig Dr Pepper, Inc.	9,578	0.06
237,797	Monster Beverage Corp.	15,078	0.09
466,083	PepsiCo, Inc.	58,841	0.37
		171,620	**1.08**
Biotechnology – 1.27%; 28.2.2025 1.24%			
42,542	Alnylam Pharmaceuticals, Inc.	10,529	0.07
182,944	Amgen, Inc.	52,790	0.33
52,004	Biogen, Inc.[Ø]	7,420	0.05
232,570	Corteva, Inc.	13,858	0.09
428,434	Gilead Sciences, Inc.	47,482	0.30
53,814	Illumina, Inc.[Ø]	5,383	0.03
55,306	Incyte Corp.	4,163	0.03
34,937	Regeneron Pharmaceuticals, Inc.	20,301	0.13
137,107	Royalty Pharma PLC	4,711	0.03
89,063	Vertex Pharmaceuticals, Inc.	32,904	0.21
		199,541	**1.27**
Building Materials – 0.39%; 28.2.2025 0.38%			
39,771	Builders FirstSource, Inc.	3,083	0.02
275,632	Carrier Global Corp.	13,203	0.08
229,478	Johnson Controls International PLC	24,628	0.15
19,896	Martin Marietta Materials, Inc.	10,013	0.06
73,388	Masco Corp.	3,909	0.02
44,187	Vulcan Materials Co.	10,190	0.06
		65,026	**0.39**
Chemicals – 0.97%; 28.2.2025 1.18%			
76,198	Air Products and Chemicals, Inc.	15,620	0.10
56,258	CF Industries Holdings, Inc.	4,166	0.03
238,962	Dow, Inc.	5,464	0.03
149,244	DuPont de Nemours, Inc.	5,555	0.03
86,697	Ecolab, Inc.	19,882	0.12
90,423	International Flavors & Fragrances, Inc.[Ø]	5,530	0.03
159,723	Linde PLC	60,349	0.38
86,374	LyondellBasell Industries[Ø]	3,696	0.02
74,276	PPG Industries, Inc.[Ø]	6,809	0.04
74,622	Qnity Electronics, Inc.	7,038	0.04
77,886	Sherwin-Williams	21,002	0.13
57,721	Solstice Advanced Materials, Inc.[Ø]	3,371	0.02
		158,482	**0.97**
Commercial Services – 1.14%; 28.2.2025 1.47%			
139,537	Automatic Data Processing, Inc.	22,243	0.14
177,811	Block, Inc.	8,421	0.05
119,058	Cintas Corp.	17,802	0.11
23,630	Corpay, Inc.	5,711	0.04
42,947	Equifax, Inc.	6,677	0.04
76,903	Global Payments, Inc.	4,372	0.03
52,333	Moody's Corp.	18,584	0.12
324,254	PayPal Holdings, Inc.[Ø]	11,138	0.07
51,155	Quanta Services, Inc.	21,421	0.13
97,593	Rollins, Inc.	4,419	0.03
104,866	S&P Global, Inc.	34,464	0.22
68,029	TransUnion[Ø]	3,975	0.02
22,060	United Rentals, Inc.[Ø]	13,771	0.09
48,133	Verisk Analytics, Inc.[Ø]	7,432	0.05
		180,430	**1.14**
Computers – 7.44%; 28.2.2025 7.75%			
4,996,322	Apple, Inc.	981,724	6.16
162,750	Cognizant Technology Solutions Corp.	7,798	0.05
85,953	Crowdstrike Holdings, Inc.	23,779	0.15
109,538	Dell Technologies, Inc.[Ø]	12,053	0.08

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
215,902	Fortinet, Inc.	12,686	0.08
23,126	Gartner, Inc.[Ø]	2,703	0.02
464,531	Hewlett Packard Enterprise Co.	7,418	0.05
345,537	HP, Inc.	4,883	0.03
320,075	International Business Machines Corp.	57,166	0.36
44,817	Leidos Holdings, Inc.	5,837	0.04
65,507	NetApp, Inc.	4,825	0.03
61,204	Okta, Inc.	3,300	0.02
102,874	Pure Storage, Inc.	4,913	0.03
72,793	Seagate Technology Holdings PLC	22,074	0.14
159,614	Super Micro Computer, Inc.[Ø]	3,844	0.02
117,486	Western Digital Corp.[Ø]	24,437	0.15
37,557	Zscaler, Inc.	4,101	0.03
		1,183,541	**7.44**
Cosmetics & Personal Care – 0.86%; 28.2.2025 1.02%			
278,204	Colgate-Palmolive Co.	20,500	0.13
86,506	Estee Lauder Cos.	7,038	0.04
653,612	Kenvue, Inc.	9,295	0.06
805,763	Procter & Gamble	100,147	0.63
		136,980	**0.86**
Distribution & Wholesale – 0.24%; 28.2.2025 0.29%			
291,697	Copart, Inc.	8,262	0.05
388,488	Fastenal Co.[Ø]	13,301	0.08
66,882	RB Global, Inc.[Ø]	5,019	0.03
15,180	WW Grainger, Inc.	12,917	0.08
		39,499	**0.24**
Diversified Financial Services – 3.37%; 28.2.2025 4.04%			
183,684	American Express Co.	42,183	0.26
31,141	Ameriprise Financial, Inc.	10,886	0.07
140,017	Apollo Global Management, Inc.[Ø]	10,891	0.07
64,800	Ares Management Corp.[Ø]	5,397	0.03
51,891	Blackrock, Inc.[†]	41,037	0.26
120,779	Brookfield Asset Management, Ltd.[Ø]	4,194	0.03
217,929	Capital One Financial Corp.	31,711	0.20
35,325	Cboe Global Markets, Inc.	7,875	0.05
580,103	Charles Schwab	41,055	0.26
123,158	CME Group, Inc.	29,274	0.18
78,952	Coinbase Global, Inc.[Ø]	10,329	0.06
113,987	Franklin Resources, Inc.	2,249	0.01
196,239	Intercontinental Exchange, Inc.	23,976	0.15
28,226	LPL Financial Holdings, Inc.[Ø]	6,305	0.04
275,697	Mastercard, Inc.	106,018	0.67
156,570	Nasdaq, Inc.	10,199	0.06
61,892	Raymond James Financial, Inc.	7,044	0.04
118,104	Synchrony Financial	6,068	0.04
71,299	T Rowe Price Group, Inc.	5,018	0.03
576,899	Visa, Inc.[Ø]	137,294	0.86
		539,003	**3.37**
Electrical Components & Equipment – 0.23%; 28.2.2025 0.43%			
78,123	AMETEK, Inc.	13,893	0.09
194,437	Emerson Electric Co.	21,803	0.14
		35,696	**0.23**
Electricity – 2.21%; 28.2.2025 2.11%			
84,159	Alliant Energy Corp.	4,528	0.03
96,406	Ameren Corp.	8,119	0.05
186,758	American Electric Power Co., Inc.	18,589	0.12
226,711	CenterPoint Energy, Inc.[Ø]	7,332	0.05
107,182	CMS Energy Corp.	6,221	0.04
121,862	Consolidated Edison, Inc.	10,199	0.06
106,378	Constellation Energy Corp.	26,108	0.16
289,627	Dominion Energy, Inc.[Ø]	13,593	0.09
70,666	DTE Energy Co.	7,789	0.05
264,275	Duke Energy Corp.	25,721	0.16
133,236	Edison International	7,403	0.05
156,148	Entergy Corp.	12,439	0.08
80,827	Evergy, Inc.[Ø]	5,031	0.03
129,194	Eversource Energy	7,323	0.05
341,580	Exelon Corp.	12,566	0.08
195,658	FirstEnergy Corp.[Ø]	7,444	0.05
709,390	NextEra Energy, Inc.	49,461	0.31
67,404	NRG Energy, Inc.	8,966	0.06
760,636	PG&E Corp.	10,744	0.07
259,802	PPL Corp.[Ø]	7,525	0.05
170,601	Public Service Enterprise Group, Inc.	10,919	0.07
224,424	Sempra	16,065	0.10
378,314	Southern	27,396	0.17
116,231	Vistra Corp.	15,018	0.09
106,618	WEC Energy Group, Inc.[Ø]	9,273	0.06
199,908	Xcel Energy, Inc.	12,389	0.08
		348,161	**2.21**
Electronics – 0.81%; 28.2.2025 0.66%			
415,017	Amphenol Corp.	45,072	0.28
129,420	Flex, Ltd.	6,064	0.04
102,101	Fortive Corp.	4,496	0.03

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
215,808	Honeywell International, Inc.	39,097	0.25
18,676	Hubbell, Inc.	7,105	0.04
59,723	Keysight Technologies, Inc.	13,646	0.09
7,188	Mettler-Toledo International, Inc.	7,301	0.05
81,953	Trimble, Inc.	4,074	0.03
		126,855	**0.81**
Engineering & Construction – 0.03%; 28.2.2025 0.03%			
41,279	Jacobs Solutions, Inc.	**4,234**	**0.03**
Entertainment – 0.07%; 28.2.2025 0.04%			
51,903	Flutter Entertainment PLC	4,097	0.03
51,195	Live Nation Entertainment, Inc.Ø	6,170	0.04
		10,267	**0.07**
Environmental Control – 0.25%; 28.2.2025 0.31%			
69,660	Republic Services, Inc.	11,864	0.07
82,347	Veralto Corp.	5,966	0.04
127,862	Waste Management, Inc.	22,897	0.14
		40,727	**0.25**
Food Producers – 0.47%; 28.2.2025 0.66%			
185,522	General Mills, Inc.	6,240	0.04
51,827	Hershey	9,107	0.06
113,493	Hormel Foods Corp.Ø	2,162	0.01
307,213	Kraft Heinz	5,623	0.04
202,710	KrogerØ	10,284	0.06
85,055	McCormick & Co.Ø	4,494	0.03
449,174	Mondelez International, Inc.Ø	20,567	0.13
165,040	Sysco Corp.	11,188	0.07
101,129	Tyson Foods, Inc.	4,888	0.03
		74,553	**0.47**
Forest Products & Paper – 0.04%; 28.2.2025 0.05%			
188,972	International Paper Co.Ø	**6,121**	**0.04**
Gas – 0.08%; 28.2.2025 0.08%			
53,329	Atmos Energy Corp.	7,407	0.05
150,897	NiSource, Inc.	5,305	0.03
		12,712	**0.08**
Hand & Machine Tools – 0.03%; 28.2.2025 0.06%			
17,817	Snap-on, Inc.Ø	**5,106**	**0.03**
Healthcare Products – 2.13%; 28.2.2025 2.71%			
588,956	Abbott Laboratories	50,947	0.32
94,739	Agilent Technologies, Inc.	8,547	0.05
21,839	Align Technology, Inc.Ø	3,088	0.02
152,325	Baxter International, Inc.Ø	2,308	0.01
500,566	Boston Scientific Corp.	28,609	0.18
66,509	Cooper Cos.	4,137	0.03
216,630	Danaher Corp.	33,927	0.21
193,580	Edwards Lifesciences Corp.	12,453	0.08
151,429	GE HealthCare Technologies, Inc.	9,483	0.06
71,961	Hologic, Inc.	4,032	0.03
28,100	IDEXX Laboratories, Inc.	13,726	0.09
26,286	Insulet Corp.	4,820	0.03
120,058	Intuitive Surgical, Inc.	44,935	0.28
49,633	ResMed, Inc.Ø	9,457	0.06
34,767	STERIS PLC	6,520	0.04
119,360	Stryker Corp.	34,401	0.22
128,445	Thermo Fisher Scientific, Inc.	49,772	0.31
32,565	Waters Corp.	7,733	0.05
24,550	West Pharmaceutical Services, Inc.	4,643	0.03
72,682	Zimmer Biomet Holdings, Inc.Ø	5,318	0.03
		338,856	**2.13**
Healthcare Services – 1.00%; 28.2.2025 1.58%			
162,289	Centene Corp.	5,416	0.03
91,255	Cigna	19,667	0.12
75,763	Elevance Health, Inc.	18,032	0.11
54,777	HCA Healthcare, Inc.	21,585	0.14
39,323	Humana, Inc.	5,572	0.03
57,764	IQVIA Holdings, Inc.	7,683	0.05
29,803	Labcorp Holdings, Inc.Ø	6,409	0.04
18,608	Molina Healthcare, Inc.Ø	2,132	0.01
40,398	Quest Diagnostics, Inc.	6,366	0.04
313,254	UnitedHealth Group, Inc.	68,336	0.43
		161,198	**1.00**
Home Builders – 0.18%; 28.2.2025 0.21%			
87,158	DR Horton, Inc.	10,397	0.07
68,686	Lennar Corp.	5,841	0.04
5,365	Lennar Corp.Ø	425	0.00
901	NVR, Inc.	5,036	0.03
65,727	PulteGroup, Inc.	6,708	0.04
		28,407	**0.18**
Household Products – 0.16%; 28.2.2025 0.21%			
27,536	Avery Dennison Corp.	4,020	0.03
80,658	Church & Dwight Co., Inc.	6,290	0.04
43,502	CloroxØ	4,116	0.03
118,586	Kimberly-Clark Corp.Ø	9,830	0.06
		24,256	**0.16**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Insurance – 2.72%; 28.2.2025 3.52%			
165,399	Aflac, Inc.	13,893	0.09
90,917	Allstate	14,503	0.09
184,625	American International Group, Inc.	11,055	0.07
85,037	Arthur J Gallagher & Co.	14,432	0.09
464,733	Berkshire Hathaway, Inc.	174,593	1.10
109	Berkshire Hathaway, Inc.Ø	61,385	0.39
101,613	Brown & Brown, Inc.Ø	5,427	0.03
50,114	Cincinnati Financial Corp.	6,112	0.04
94,476	Equitable Holdings, Inc.Ø	2,825	0.02
84,760	Fidelity National Financial, Inc.	3,334	0.02
99,807	Hartford Insurance Group	10,454	0.07
59,927	Loews Corp.	4,904	0.03
4,285	Markel Group, Inc.	6,601	0.04
167,319	Marsh & McLennan Cos., Inc.	23,239	0.15
195,266	MetLife, Inc.	10,467	0.07
68,578	Principal Financial Group, Inc.Ø	4,867	0.03
203,164	Progressive	32,272	0.20
115,575	Prudential Financial, Inc.	8,456	0.05
77,496	Travelers Cos.	17,792	0.11
102,580	W R Berkley Corp.Ø	5,471	0.03
		432,082	**2.72**
Internet – 12.79%; 28.2.2025 12.13%			
148,752	Airbnb, Inc.	14,949	0.09
1,992,115	Alphabet, Inc.	461,589	2.90
1,622,066	Alphabet, Inc.	375,496	2.36
3,287,507	Amazon.com, Inc.	513,477	3.22
81,092	AppLovin Corp.	26,221	0.16
11,257	Booking Holdings, Inc.	35,454	0.22
46,702	CDW	4,260	0.03
450,735	Coupang, Inc.	6,393	0.04
125,128	DoorDash, Inc.	16,427	0.10
153,725	eBay, Inc.	10,388	0.07
39,609	Expedia Group, Inc.	6,354	0.04
19,944	F5, Inc.Ø	4,025	0.03
214,526	Gen Digital, Inc.	3,605	0.02
50,195	GoDaddy, Inc.	3,253	0.02
748,270	Meta Platforms, Inc.	360,563	2.26
1,454,803	Netflix, Inc.	104,194	0.65
267,222	Palo Alto Networks, Inc.	29,589	0.19
202,526	Pinterest, Inc.Ø	2,580	0.02
248,476	Robinhood Markets, Inc.	14,016	0.09
695,690	Uber Technologies, Inc.	38,985	0.24
26,859	VeriSign, Inc.	4,554	0.03
58,402	Zillow Group, Inc.	1,938	0.01
18,072	Zillow Group, Inc.	602	0.00
		2,038,912	**12.79**
Iron & Steel – 0.11%; 28.2.2025 0.10%			
79,352	Nucor Corp.	10,438	0.07
48,505	Steel Dynamics, Inc.	6,968	0.04
		17,406	**0.11**
Leisure Time – 0.18%; 28.2.2025 0.15%			
383,580	Carnival Corp.	9,001	0.06
85,664	Royal Caribbean Cruises, Ltd.Ø	19,809	0.12
		28,810	**0.18**
Lodging – 0.26%; 28.2.2025 0.31%			
77,441	Hilton Worldwide Holdings, Inc.	17,953	0.11
99,942	Las Vegas Sands Corp.	4,215	0.03
75,842	Marriott International	19,272	0.12
		41,440	**0.26**
Machinery Construction & Mining – 1.08%; 28.2.2025 0.54%			
159,004	Caterpillar, Inc.	87,853	0.55
92,989	GE Vernova, Inc.	60,403	0.38
128,768	Vertiv Holdings Co.	24,399	0.15
		172,655	**1.08**
Machinery Diversified – 0.64%; 28.2.2025 0.62%			
84,645	Deere & Co.Ø	39,634	0.25
47,762	Dover Corp.	8,010	0.05
26,325	IDEX Corp.	4,099	0.03
131,909	Ingersoll Rand, Inc.Ø	9,232	0.06
129,776	Otis Worldwide Corp.	8,930	0.06
39,452	Rockwell Automation, Inc.	11,946	0.07
59,704	Westinghouse Air Brake Technologies Corp.	11,722	0.07
80,031	Xylem	7,711	0.05
		101,284	**0.64**
Media – 0.71%; 28.2.2025 0.90%			
27,264	Charter Communications, Inc.Ø	4,756	0.03
1,253,352	Comcast Corp.	28,872	0.18
11,946	FactSet Research Systems, Inc.Ø	1,926	0.01
76,628	Fox Corp.Ø	3,212	0.02
58,198	Fox Corp.	2,240	0.01
73,095	Liberty Media Corp.-Liberty Formula One	4,977	0.03
9,038	Liberty Media Corp.-Liberty Formula OneØ	567	0.00
111,958	News Corp.	2,023	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
39,503	News Corp.[Ø]	787	0.00
53,187	Versant Media Group, Inc.[Ø]	1,316	0.01
615,954	Walt Disney	48,582	0.30
816,874	Warner Bros Discovery, Inc.	17,104	0.11
		116,362	**0.71**
Mining – 0.41%; 28.2.2025 0.21%			
483,707	Freeport-McMoRan, Inc.	24,487	0.15
372,570	Newmont Corp.	36,034	0.23
28,193	Southern Copper Corp.[Ø]	4,579	0.03
		65,100	**0.41**
Miscellaneous Manufacturing – 0.64%; 28.2.2025 0.60%			
184,384	3M Co.	22,664	0.14
26,181	Axon Enterprise, Inc.[Ø]	10,562	0.07
99,682	Illinois Tool Works, Inc.	21,542	0.14
43,838	Parker-Hannifin Corp.	32,899	0.21
16,674	Teledyne Technologies, Inc.	8,447	0.05
55,041	Textron, Inc.	4,039	0.03
		100,153	**0.64**
Office & Business Equipment – 0.02%; 28.2.2025 0.03%			
18,317	Zebra Technologies Corp.	**3,053**	**0.02**
Oil & Gas Producers – 2.56%; 28.2.2025 2.42%			
643,200	Chevron Corp.	89,343	0.56
433,189	ConocoPhillips	36,554	0.23
255,192	Coterra Energy, Inc.	5,810	0.04
199,524	Devon Energy Corp.	6,462	0.04
62,446	Diamondback Energy, Inc.[Ø]	8,080	0.05
185,681	EOG Resources, Inc.[Ø]	17,137	0.11
212,299	EQT Corp.	9,694	0.06
80,827	Expand Energy Corp.[Ø]	6,484	0.04
1,447,879	Exxon Mobil Corp.	164,340	1.03
101,324	Marathon Petroleum Corp.	14,933	0.09
239,233	Occidental Petroleum Corp.	9,447	0.06
134,419	Phillips 66	15,418	0.10
19,650	Texas Pacific Land Corp.[Ø]	7,662	0.05
106,621	Valero Energy Corp.	16,229	0.10
		407,593	**2.56**
Oil & Gas Services – 0.27%; 28.2.2025 0.23%			
336,461	Baker Hughes Co.	16,329	0.10
290,655	Halliburton Co.[Ø]	7,781	0.05
511,077	SLB, Ltd.	19,516	0.12
		43,626	**0.27**
Packaging & Containers – 0.06%; 28.2.2025 0.07%			
92,919	Ball Corp.	4,639	0.03
29,305	Packaging Corp. of America	5,055	0.03
		9,694	**0.06**
Pharmaceuticals – 4.69%; 28.2.2025 4.52%			
607,277	AbbVie, Inc.	104,802	0.66
98,243	Becton Dickinson & Co.[Ø]	12,894	0.08
704,757	Bristol-Myers Squibb Co.	32,689	0.20
82,634	Cardinal Health, Inc.	14,084	0.09
62,105	Cencora, Inc.	17,194	0.11
430,392	CVS Health Corp.	25,562	0.16
129,518	Dexcom, Inc.	7,071	0.04
274,557	Eli Lilly & Co.	214,775	1.35
824,719	Johnson & Johnson[Ø]	152,405	0.96
43,120	McKesson Corp.	31,636	0.20
866,181	Merck & Co., Inc.	79,728	0.50
1,929,309	Pfizer, Inc.	39,650	0.25
151,964	Zoetis, Inc.	14,819	0.09
		747,309	**4.69**
Pipelines – 0.48%; 28.2.2025 0.50%			
75,041	Cheniere Energy, Inc.	13,157	0.08
661,938	Kinder Morgan, Inc.	16,375	0.10
212,448	ONEOK, Inc.[Ø]	13,079	0.08
75,089	Targa Resources Corp.	13,164	0.08
414,236	Williams Cos.	23,037	0.14
		78,812	**0.48**
Private Equity – 0.24%; 28.2.2025 0.41%			
250,250	Blackstone, Inc.	21,108	0.13
86,945	Carlyle Group[Ø]	3,363	0.02
227,766	KKR & Co., Inc.	14,847	0.09
		39,318	**0.24**
Real Estate Investment & Services – 0.10%; 28.2.2025 0.14%			
98,522	CBRE Group, Inc.	10,816	0.07
148,687	CoStar Group, Inc.	4,936	0.03
		15,752	**0.10**
Real Estate Investment Trusts – 1.76%; 28.2.2025 2.02%			
56,614	Alexandria Real Estate Equities, Inc.	2,276	0.01
158,494	American Tower Corp.	22,616	0.14
48,649	AvalonBay Communities, Inc.	6,413	0.04
143,523	Crown Castle, Inc.	9,560	0.06
117,548	Digital Realty Trust, Inc.	15,492	0.10
34,095	Equinix, Inc.	24,713	0.15
122,363	Equity Residential	5,753	0.04
23,434	Essex Property Trust, Inc.	4,447	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
68,399	Extra Space Storage, Inc.	7,679	0.05
207,538	Invitation Homes, Inc.	4,064	0.03
94,987	Iron Mountain, Inc.	7,654	0.05
232,944	Kimco Realty Corp.	4,082	0.03
39,207	Mid-America Apartment Communities, Inc.	3,904	0.02
321,496	Prologis, Inc.	34,102	0.21
53,086	Public Storage	12,126	0.08
310,647	Realty Income Corp.Ø	15,486	0.10
65,985	Regency Centers Corp.	3,877	0.02
38,623	SBA Communications Corp.	5,777	0.04
111,547	Simon Property Group, Inc.	16,916	0.11
42,109	Sun Communities, Inc.	4,275	0.03
114,757	UDR, Inc.Ø	3,200	0.02
164,020	Ventas, Inc.	10,513	0.07
382,192	VICI Properties, Inc.	8,594	0.05
232,751	Welltower, Inc.	35,872	0.22
258,388	Weyerhaeuser Co.	4,712	0.03
80,479	WP Carey, Inc.	4,469	0.03
		278,572	**1.76**
Retail – 4.44%; 28.2.2025 4.66%			
5,773	AutoZone, Inc.	16,115	0.10
67,604	Best Buy Co., Inc.Ø	3,115	0.02
22,884	Burlington Stores, Inc.Ø	5,222	0.03
46,188	Carvana Co.Ø	11,484	0.07
455,444	Chipotle Mexican Grill, Inc.	12,605	0.08
152,116	Costco Wholesale Corp.	114,409	0.72
41,752	Darden Restaurants, Inc.	6,635	0.04
75,039	Dollar General Corp.	8,718	0.05
66,200	Dollar Tree, Inc.	6,227	0.04
11,472	Domino's Pizza, Inc.Ø	3,433	0.02
65,737	Ferguson Enterprises, Inc.	12,749	0.08
48,370	Genuine Parts Co.	4,289	0.03
341,444	Home Depot	96,690	0.61
193,013	Lowe's Cos., Inc.	37,982	0.24
246,472	McDonald's Corp.	62,496	0.39
286,069	O'Reilly Automotive, Inc.	19,976	0.13
110,805	Restaurant Brands International, Inc.Ø	5,909	0.04
110,281	Ross Stores, Inc.	16,864	0.11
383,686	Starbucks Corp.Ø	27,979	0.18
155,645	Target Corp.	13,166	0.08
386,497	TJX Cos.	46,453	0.29
179,549	Tractor Supply Co.Ø	6,922	0.04
16,109	Ulta Beauty, Inc.	8,207	0.05
1,491,032	Walmart, Inc.	141,856	0.89
42,154	Williams-Sonoma, Inc.	6,450	0.04
92,452	Yum! Brands, Inc.	11,559	0.07
		707,510	**4.44**
Semiconductors – 13.07%; 28.2.2025 9.48%			
552,148	Advanced Micro Devices, Inc.	82,207	0.52
168,629	Analog Devices, Inc.	44,588	0.28
276,146	Applied Materials, Inc.	76,455	0.48
1,582,748	Broadcom, Inc.	376,165	2.36
37,009	GlobalFoundries, Inc.Ø	1,309	0.01
1,500,826	Intel Corp.	50,881	0.32
44,754	KLA Corp.	50,731	0.32
431,679	Lam Research Corp.	75,079	0.47
300,592	Marvell Technology, Inc.	18,266	0.11
180,713	Microchip Technology, Inc.	10,031	0.06
382,919	Micron Technology, Inc.	117,386	0.74
16,172	Monolithic Power Systems, Inc.	13,745	0.09
8,020,895	NVIDIA Corp.	1,056,805	6.63
146,318	ON Semiconductor Corp.Ø	7,237	0.05
366,509	QUALCOMM, Inc.	38,798	0.24
55,195	Teradyne, Inc.	13,138	0.08
309,051	Texas Instruments, Inc.	48,730	0.31
		2,081,551	**13.07**
Shipbuilding – 0.00%; 28.2.2025 0.01%			
Software – 7.86%; 28.2.2025 10.19%			
141,478	Adobe, Inc.	27,607	0.17
74,325	Autodesk, Inc.	13,593	0.09
41,575	Broadridge Financial Solutions, Inc.	5,742	0.04
92,506	Cadence Design Systems, Inc.	20,731	0.13
107,588	Cloudflare, Inc.	13,772	0.09
103,778	Datadog, Inc.	8,634	0.05
60,769	Docusign, Inc.	2,039	0.01
85,790	Electronic Arts, Inc.	12,797	0.08
7,734	Fair Isaac Corp.	8,107	0.05
187,789	Fidelity National Information Services, Inc.Ø	7,114	0.04
177,791	Fiserv, Inc.	8,239	0.05
16,082	HubSpot, Inc.	3,160	0.02
92,869	Intuit, Inc.	28,252	0.18
28,551	Jack Henry & Associates, Inc.Ø	3,449	0.02
2,541,704	Microsoft Corp.	742,443	4.66
26,271	MongoDB, Inc.	6,413	0.04
25,286	MSCI, Inc.	10,753	0.07
579,428	Oracle Corp.	62,630	0.39
749,692	Palantir Technologies, Inc.	76,500	0.48
107,449	Paychex, Inc.	7,485	0.05
41,112	PTC, Inc.	4,788	0.03

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
212,496	ROBLOX Corp.	10,852	0.07
35,656	Roper Technologies, Inc.	9,272	0.06
322,979	Salesforce, Inc.	46,795	0.29
350,464	ServiceNow, Inc.	28,155	0.18
111,771	Snowflake, Inc.Ø	13,989	0.09
65,114	SS&C Technologies Holdings, Inc.Ø	3,646	0.02
89,366	Strategy, Inc.Ø	8,622	0.05
62,895	Synopsys, Inc.	19,364	0.12
62,580	Take-Two Interactive Software, Inc.	9,841	0.06
48,651	Twilio, Inc.	4,377	0.03
15,881	Tyler Technologies, Inc.	4,190	0.03
49,992	Veeva Systems, Inc.	6,763	0.04
72,506	Workday, Inc.	7,213	0.05
96,248	Zoom Communications, Inc.	5,290	0.03
		1,252,617	**7.86**
Telecommunications – 1.88%; 28.2.2025 1.82%			
350,070	Arista Networks, Inc.	34,745	0.22
2,379,169	AT&T, Inc.	49,532	0.31
1,366,583	Cisco Systems, Inc.	80,788	0.51
264,872	Corning, Inc.Ø	29,627	0.19
56,464	Motorola Solutions, Inc.	20,247	0.13
165,660	T-Mobile US, Inc.	26,744	0.17
2,097	Ubiquiti, Inc.Ø	1,195	0.01
1,454,514	Verizon Communications, Inc.	54,212	0.34
		297,090	**1.88**
Transportation – 0.89%; 28.2.2025 0.90%			
651,563	CSX Corp.	20,689	0.13
44,277	Expeditors International of Washington, Inc.	4,776	0.03
73,322	FedEx Corp.	21,110	0.13
26,090	JB Hunt Transport Services, Inc.	4,528	0.03
79,091	Norfolk Southern Corp.	18,502	0.12
66,195	Old Dominion Freight Line, Inc.	10,000	0.06
202,836	Union Pacific Corp.Ø	39,958	0.25
252,850	United Parcel Service, Inc.	21,805	0.14
		141,368	**0.89**
Water – 0.04%; 28.2.2025 0.05%			
67,348	American Water Works Co., Inc.	**6,811**	**0.04**
COLLECTIVE INVESTMENT SCHEMES – 0.75%; 28.2.2025 0.21%			
Short-term Money Market Funds – 0.75%; 28.2.2025 0.21%			
160,527,638	BlackRock ICS US Dollar Liquidity Fund - Agency Income Class†	**119,400**	**0.75**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%; 28.2.2025 (0.02%)				
Futures – 0.00%; 28.2.2025 (0.02%)				
609	S&P 500 E-Mini Index March 2026	156,027	(382)	0.00
36	S&P/TSX 60 Index March 2026	7,741	263	0.00
		163,768	**(119)**	**0.00**

Portfolio of investments	**15,892,881**	**99.73**
Net other assets	42,647	0.27
Total net assets	**15,935,528**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

1 These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	1,933,524	2,092,195
(Losses)/gains on derivative securities	(1,084)	14,521
Currency (losses)/gains	(12,487)	4,318
Custodian transaction costs	(19)	(25)
US REIT dividends	1,495	1,661
Net capital gains	**1,921,429**	**2,112,670**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	1,124	644
Interest on balances held at futures clearing houses and brokers	275	203
Overseas dividends	204,750	185,927
Revenue from short-term money market funds	3,473	4,825
Securities lending revenue	1,010	1,153
Stock dividends	110	80
UK dividends	101	211
US REIT dividends	9,868	9,359
Total revenue	**220,711**	**202,402**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	22,535	18,661
– Annual service charge	4	3
	22,539	18,664
Other expenses:		
– ADR fee[#]	3	2
– Audit fee	8	8
– Legal and other professional fees	64	41
– Safe custody fees	205	174
– Trustee's fees	650	527
	930	752
Total expenses	**23,469**	**19,416**

[#] ADR ("American Depositary Receipt") fees are fees associated with the creating or releasing of ADRs from ordinary shares, charged by the depositary bank.

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	–	1
Total interest payable and similar charges	**–**	**1**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Overseas tax	30,695	27,965
Current tax charge	**30,695**	**27,965**
Deferred tax charge [see note 7.3]	–	101
Total tax charge [see note 7.2]	**30,695**	**28,066**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	197,242	182,985
Corporation tax at 20% (28 February 2025: 20%)	39,448	36,597
Effects of:		
Movement in unrecognised excess management expenses	1,574	738
Overseas tax	30,695	27,965
Prior year adjustment to excess management expenses	(9)	(-)
Relief on overseas tax expensed	(317)	(322)
Revenue not subject to tax	(40,696)	(36,912)
Total tax charge [see note 7.1]	**30,695**	**28,066**

At 28 February 2026, the Fund had surplus management expenses of £34,232,000 (28 February 2025: £26,364,000). It is unlikely that the Fund will generate sufficient taxable profits in the future to utilise these expenses and, therefore, a deferred tax asset of £6,847,000 (28 February 2025: £5,273,000) has not been recognised.

7.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	–	(101)
Deferred tax charge [see Note 7.1]	–	101
Closing deferred tax balance	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	88,143	81,689
Third interim distribution	–	–
Final distribution	74,543	79,685
	162,686	161,374
Add: Amounts deducted on cancellation of units	15,576	6,853
Add: Amounts deducted on in-specie transactions	–	778
Deduct: Amounts received on issue of units	(11,820)	(14,022)
Distributions	**166,442**	**154,983**
The distributable amount has been calculated as follows:		
Net revenue after taxation	166,547	154,919
Add: Equalisation on conversions	5	43
Add: Deferred tax	–	101
Deduct: Non distributable stock dividends	(110)	(80)
Distributions	**166,442**	**154,983**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 940.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	12,863	12,520
Amounts receivable for issue of units	43,910	122,927
Currency sales awaiting settlement	38	521
Overseas tax recoverable	114	12
Total debtors	**56,925**	**135,980**

NOTES TO THE FINANCIAL STATEMENTS continued

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	–	4,542
Cash and bank balances	29,810	14,212
Total cash and bank balances	**29,810**	**18,754**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	3,251	1,671
Accrued audit fee	8	8
Accrued safe custody fees	35	41
Accrued trustee's fee	102	197
Amounts payable for cancellation of units	49,957	11,624
Custodian transaction costs	3	6
Total other creditors	**53,356**	**13,547**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility continued

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	2,704,849	327	0.01	(1)	(0.00)
Total purchases	**2,704,849**	**327**		**(1)**	
Total purchases including transaction costs	**2,705,175**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	4,741,760	230	0.00	6	0.00
Total sales	**4,741,760**	**230**		**6**	
Total sales net of transaction costs	**4,741,524**				
Derivative transaction costs		**64**		**–**	
Total transaction costs		**621**		**5**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	2,953,691	216	0.01	–	–
Total purchases	**2,953,691**	**216**		**–**	
Total purchases including transaction costs	**2,953,907**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	494,920	34	0.01	7	0.00
In-Specie	943,206	–	–	–	–
Total sales	**1,438,126**	**34**		**7**	
Total sales net of transaction costs	**1,438,085**				
Derivative transaction costs		**77**		**–**	
Total transaction costs		**327**		**7**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

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NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.03% (28 February 2025: 0.06%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	1,126,369,931	59,679,299	285,714,263	–
Issued during the year	328,638,711	3,743,524	67,781,242	1,000
Cancelled during the year	(577,485,927)	(5,658,981)	(59,303,105)	–
Converted during the year	1,268,759	–	–	–
Balance at the end of the year	**878,791,474**	**57,763,842**	**294,192,400**	**1,000**

	D Income Units	D Accumulation Units	H Accumulation Units	S Income Units
Balance at the beginning of the year	14,229,776	209,993,359	74,293,505	1,025,159
Issued during the year	5,708,529	83,949,869	24,190,012	7,456,075
Cancelled during the year	(3,895,328)	(130,148,152)	(36,436,161)	(1,992,192)
Converted during the year	(4,289,343)	(22,995,762)	(304,760)	5,505,350
Balance at the end of the year	**11,753,634**	**140,799,314**	**61,742,596**	**11,994,392**

	S Accumulation Units
Balance at the beginning of the year	1,742,226,019
Issued during the year	1,055,482,882
Cancelled during the year	(513,371,383)
Converted during the year	135,557,554
Balance at the end of the year	**2,419,895,072**

[1] Unit class launched 11 September 2025.

NOTES TO THE FINANCIAL STATEMENTS continued

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 24 September 2018 and was authorised by the FCA on 30 July 2018. The Fund's FCA product reference number is 822094.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	70.11	72.09	72.04	87.06	85.54	82.10
Return before operating charges	5.24	1.82	3.52	5.35	1.71	3.62
Operating charges	(0.15)	(0.16)	(0.16)	(0.19)	(0.19)	(0.18)
Return after operating charges	5.09	1.66	3.36	5.16	1.52	3.44
Distributions	(4.19)	(3.64)	(3.31)	(4.19)	(3.70)	(3.66)
Retained distributions on accumulation units	N/A	N/A	N/A	4.19	3.70	3.66
Closing net asset value per unit	71.01	70.11	72.09	92.22	87.06	85.54
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	7.26%	2.30%	4.66%	5.93%	1.78%	4.19%
Other information						
Closing net asset value (£000's)	–	–	–	–	–	1,091
Closing number of units	100	100	100	100	100	1,275,100
Operating charges[2]	0.22%	0.22%	0.22%	0.22%	0.22%	0.22%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	73.33	76.60	79.60	92.55	91.23	92.33
Lowest unit price	65.98	68.37	65.31	81.83	83.07	75.72

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			D Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	87.87	86.15	82.52	69.73	71.76	71.97
Return before operating charges	5.71	1.74	3.65	4.35	1.52	3.11
Operating charges	(0.02)	(0.02)	(0.02)	(0.08)	(0.09)	(0.12)
Return after operating charges	5.69	1.72	3.63	4.27	1.43	2.99
Distributions	(4.74)	(4.30)	(3.84)	(3.64)	(3.46)	(3.20)
Retained distributions on accumulation units	4.74	4.30	3.84	N/A	N/A	N/A
Closing net asset value per unit	93.56	87.87	86.15	70.36	69.73	71.76
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	6.48%	2.00%	4.40%	6.12%	1.99%	4.15%
Other information						
Closing net asset value (£000's)	180,509	159,621	165,080	7,635	6,764	4,856
Closing number of units	192,924,435	181,646,421	191,612,062	10,850,874	9,700,684	6,767,126
Operating charges[2]	0.02%	0.02%	0.02%	0.12%	0.13%*	0.17%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	93.89	91.99	92.97	72.44	75.93	79.20
Lowest unit price	82.62	83.81	76.22	65.55	68.17	64.95

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

* Effective from 26 April 2024, the Annual Management Charge was reduced from 0.15% to 0.10%.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	87.23	85.61	82.12
Return before operating charges	5.66	1.73	3.63
Operating charges	(0.11)	(0.11)	(0.14)
Return after operating charges	5.55	1.62	3.49
Distributions	(4.61)	(4.17)	(3.69)
Retained distributions on accumulation units	4.61	4.17	3.69
Closing net asset value per unit	92.78	87.23	85.61
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	6.36%	1.89%	4.25%
Other information			
Closing net asset value (£000's)	16,693	12,724	12,071
Closing number of units	17,991,961	14,587,233	14,099,819
Operating charges[2]	0.12%	0.13%*	0.17%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	93.10	91.35	92.41
Lowest unit price	82.00	83.20	75.78

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

* Effective from 26 April 2024, the Annual Management Charge was reduced from 0.15% to 0.10%.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Accumulation Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.0800	2.0800	2.0800	2.0800	2.4147	0.8143	1.8286	0.7804
Equalisation†	–	0.0000	–	0.0000	–	1.6004	–	1.0482
Distribution paid 30.4.2026	**2.0800**	**2.0800**	**2.0800**	**2.0800**	**2.4147**	**2.4147**	**1.8286**	**1.8286**
Distribution paid 30.4.2025	**1.6900**	**1.6900**	**1.6900**	**1.6900**	**2.1795**	**2.1795**	**1.7372**	**1.7372**

	D Accumulation Units	
	Group 1	Group 2
Gross revenue	2.3499	1.0985
Equalisation†	–	1.2514
Distribution paid 30.4.2026	**2.3499**	**2.3499**
Distribution paid 30.4.2025	**2.1197**	**2.1197**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Accumulation Units		D Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.1100	2.1100	2.1100	2.1100	2.3243	0.9836	1.8094	1.0304
Equalisation†	–	0.0000	–	0.0000	–	1.3407	–	0.7790
Distribution paid 31.10.2025	**2.1100**	**2.1100**	**2.1100**	**2.1100**	**2.3243**	**2.3243**	**1.8094**	**1.8094**
Distribution paid 31.10.2024	**1.9500**	**1.9500**	**2.0114**	**2.0114**	**2.1172**	**2.1172**	**1.7202**	**1.7202**

	D Accumulation Units	
	Group 1	Group 2
Gross revenue	2.2626	1.0655
Equalisation†	–	1.1971
Distribution paid 31.10.2025	**2.2626**	**2.2626**
Distribution paid 31.10.2024	**2.0509**	**2.0509**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		2,297		(5,024)
Revenue	4	10,022		8,775	
Expenses	5	(52)		(49)	
Interest payable and similar charges	6	(3)		(1)	
Net revenue before taxation		9,967		8,725	
Taxation	7	–		–	
Net revenue after taxation			9,967		8,725
Total return before distributions			12,264		3,701
Distributions	8		(9,967)		(8,725)
Change in net assets attributable to unitholders from investment activities			**2,297**		**(5,024)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		179,109		183,098
Amounts receivable on issue of units	40,906		34,105	
Amounts payable on cancellation of units	(27,461)		(41,580)	
		13,445		(7,475)
Dilution adjustment		89		114
Change in net assets attributable to unitholders from investment activities		2,297		(5,024)
Retained distribution on accumulation units		9,897		8,396
Closing net assets attributable to unitholders		**204,837**		**179,109**

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		200,742	175,110
Current assets			
– Debtors	9	10,390	4,520
– Cash and bank balances	10	19	65
– Cash collateral posted		12	–
Total assets		**211,163**	**179,695**
Liabilities:			
Creditors			
– Distributions payable		(198)	(169)
– Other creditors	11	(6,128)	(417)
Total liabilities		**(6,326)**	**(586)**
Net assets attributable to unitholders		**204,837**	**179,109**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 97.72%; 28.2.2025 97.63%			
UK Sterling Denominated Corporate Bonds – 91.74%; 28.2.2025 92.13%			
£960,000	Accent Capital PLC 2.625% 18/7/2049Ø	573	0.28
£810,000	Affinity Sutton Capital Markets PLC 4.25% 8/10/2042	682	0.33
£3,023,000	Affordable Housing Finance PLC 2.893% 11/8/2043	2,226	1.09
£1,605,000	Affordable Housing Finance PLC 3.8% 20/5/2042	1,366	0.67
£1,900,000	Allianz Finance II BV 4.5% 13/3/2043	1,713	0.84
£3,175,000	Alphabet, Inc. 5.5% 13/11/2041Ø	3,212	1.57
£3,250,000	Alphabet, Inc. 5.875% 13/2/2058	3,301	1.61
£2,725,000	Alphabet, Inc. 6.125% 13/2/2126	2,798	1.37
£2,000,000	America Movil SAB de CV 4.375% 7/8/2041Ø	1,707	0.83
£990,000	Amplius Living 3.25% 15/5/2043	712	0.35
£1,180,000	Anchor Hanover Group 2% 21/7/2051	579	0.28
£1,740,000	Anglian Water Services Financing PLC 5.75% 7/6/2043	1,612	0.79
£625,000	Anglian Water Services Financing PLC 6.25% 10/11/2041Ø	622	0.30
£1,880,000	Anglian Water Services Financing PLC 6.25% 12/9/2044	1,833	0.89
£1,300,000	Apple, Inc. 3.6% 31/7/2042	1,069	0.52
£1,190,000	Aster Treasury PLC 4.5% 18/12/2043	1,031	0.50
£2,630,000	AT&T, Inc. 4.25% 1/6/2043	2,128	1.04
£3,300,000	AT&T, Inc. 4.875% 1/6/2044	2,864	1.40
£625,000	BAT International Finance PLC 2.25% 9/9/2052	313	0.15
£2,100,000	Berkshire Hathaway Finance Corp. 2.625% 19/6/2059	1,130	0.55
£2,605,000	BHP Billiton Finance, Ltd. 4.3% 25/9/2042	2,229	1.09
£1,575,000	Blend Funding PLC 2.922% 5/4/2054	946	0.46
£1,575,000	Blend Funding PLC 3.459% 21/9/2047	1,117	0.55
£950,000	BPHA Finance PLC 4.816% 11/4/2044	854	0.42
£760,000	British Telecommunications PLC 3.625% 21/11/2047	537	0.26
£850,000	British Telecommunications PLC 5.625% 3/12/2041	829	0.40
£125,000	British Telecommunications PLC 5.75% 13/2/2041	124	0.06
£775,000	Bromford Flagship Livewest, Ltd. 3.125% 3/5/2048	524	0.26
£700,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	721	0.35
£125,000	Bromford Flagship Livewest, Ltd. 6.072% 14/7/2050	129	0.06
£1,075,000	BUPA Finance PLC 6.625% 18/11/2045Ø	1,086	0.53
£2,230,000	Cadent Finance PLC 2.75% 22/9/2046	1,362	0.66
£1,030,000	Cardiff University 3% 7/12/2055	635	0.31
£1,235,000	Catalyst Housing, Ltd. 3.125% 31/10/2047	807	0.39
£1,475,000	Centrica PLC 4.25% 12/9/2044	1,175	0.57
£810,000	Chancellor Masters & Scholars of The University of Cambridge 2.35% 27/6/2078	390	0.19
£930,000	Chancellor Masters & Scholars of The University of Cambridge 3.75% 17/10/2052	721	0.35
£820,000	Channel Link Enterprises Finance PLC 3.848% 30/6/2050	576	0.28
£800,000	Church Commissioners for England 3.625% 14/7/2052	592	0.29
£520,000	Circle Anglia Social Housing PLC 5.2% 2/3/2044Ø	485	0.24
£810,000	Citizen Treasury PLC 3.25% 20/10/2048	536	0.26
£800,000	Clarion Funding PLC 1.875% 7/9/2051	379	0.19
£1,400,000	Clarion Funding PLC 3.125% 19/4/2048	930	0.45
£650,000	Clarion Funding PLC 5.375% 30/5/2057	599	0.29
£930,000	Cooperatieve Rabobank UA 5.25% 23/5/2041	919	0.45

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£850,000	Cooperatieve Rabobank UA 5.375% 3/8/2060	819	0.40
£200,000	DWR Cymru Financing UK PLC 4.473% 31/3/2057	157	0.08
£2,064,000	DWR Cymru Financing UK PLC 5.75% 10/9/2044	1,979	0.97
£1,650,000	East Japan Railway Co. 5.562% 4/9/2054	1,604	0.78
£720,000	East Japan Railway Co. 6.21% 2/9/2045Ø	771	0.38
£975,000	Eastern Power Networks PLC 5.375% 26/2/2042Ø	935	0.46
£2,550,000	Electricite de France SA 5.125% 22/9/2050	2,121	1.04
£3,900,000	Electricite de France SA 5.5% 17/10/2041Ø	3,659	1.79
£1,700,000	Electricite de France SA 5.625% 25/1/2053Ø	1,502	0.73
£3,700,000	Electricite de France SA 6% 23/1/2114	3,290	1.61
£1,600,000	Electricite de France SA 6.5% 8/11/2064	1,590	0.78
£775,000	Eli Lilly & Co. 1.625% 14/9/2043Ø	448	0.22
£2,900,000	Engie SA 5% 1/10/2060	2,455	1.20
£1,800,000	Engie SA 5.625% 3/4/2053	1,668	0.81
£1,300,000	Engie SA 5.75% 28/10/2050	1,240	0.61
£820,000	Equinor ASA 4.25% 10/4/2041	723	0.35
£1,745,000	European Investment Bank 4.5% 7/3/2044	1,653	0.81
£1,884,000	European Investment Bank 4.625% 12/10/2054	1,754	0.86
£578,000	European Primary Placement Facility Eppf SA-Compartment London Borough of Sutton 1.732% 9/11/2055	262	0.13
£745,000	Flagship Finance PLC 1.875% 14/7/2061	301	0.15
£700,000	Futures Treasury PLC 3.375% 8/2/2044	518	0.25
£870,000	Gatwick Funding, Ltd. 6.5% 2/3/2041Ø	923	0.45
£1,050,000	GlaxoSmithKline Capital PLC 4.25% 18/12/2045	873	0.43
£1,206,000	GlaxoSmithKline Capital PLC 5.25% 10/4/2042	1,173	0.57
£960,000	Great Places Housing Group, Ltd. 4.75% 22/10/2042	856	0.42
£1,025,000	Greensquareaccord, Ltd. 5.25% 30/11/2047Ø	927	0.45
£1,000,000	Guinness Partnership 2% 22/4/2055	466	0.23
£650,000	Guinness Partnership 4% 24/10/2044	521	0.25
£1,020,000	Heathrow Funding, Ltd. 2.75% 9/8/2049	597	0.29
£2,155,000	Heathrow Funding, Ltd. 4.625% 31/10/2046	1,784	0.87
£1,990,000	Heathrow Funding, Ltd. 5.875% 13/5/2041	1,987	0.97
£800,000	Heathrow Funding, Ltd. 6.25% 3/10/2042Ø	819	0.40
£750,000	Hexagon Housing Association, Ltd. 3.625% 22/4/2048	526	0.26
£879,000	Home Group, Ltd. 3.125% 27/3/2043	626	0.31
£1,345,000	Housing & Care 21 3.288% 8/11/2049	912	0.45
£620,000	HSBC Bank PLC 4.75% 24/3/2046	541	0.26
£1,125,000	Hyde Housing Association, Ltd. 1.75% 18/8/2055	480	0.23
£950,000	Jigsaw Funding PLC 3.375% 5/5/2052	634	0.31
£600,000	Karbon Homes, Ltd. 3.375% 15/11/2047	421	0.21
£1,380,000	Land Securities Capital Markets PLC 2.75% 22/9/2057Ø	767	0.37
£675,000	LiveWest Treasury PLC 1.875% 18/2/2056	301	0.15
£650,000	LiveWest Treasury PLC 2.25% 10/10/2043	403	0.20
£750,000	London & Quadrant Housing Trust 2.75% 20/7/2057Ø	413	0.20
£750,000	London & Quadrant Housing Trust 3.125% 28/2/2053Ø	469	0.23
£590,000	London & Quadrant Housing Trust 3.75% 27/10/2049Ø	424	0.21
£830,000	London & Quadrant Housing Trust 5.486% 15/6/2042	802	0.39
£1,375,000	M&G PLC 6.25% 20/10/2068	1,288	0.63
£1,830,000	M&G PLC 6.34% 19/12/2063	1,773	0.87
£1,075,000	Manchester Airport Group Funding PLC 2.875% 30/9/2044	707	0.35
£900,000	Manchester Airport Group Funding PLC 5.75% 30/9/2042	888	0.43
£800,000	Manchester Airport Group Funding PLC 6.125% 30/9/2041	829	0.40
£1,000,000	Martlet Homes, Ltd. 3% 9/5/2052	613	0.30
£800,000	McDonald's Corp. 4.125% 11/6/2054	595	0.29
£720,000	Metropolitan Funding PLC 4.125% 5/4/2048Ø	563	0.27

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,275,000	Motability Operations Group PLC 2.125% 18/1/2042	791	0.39
£925,000	Motability Operations Group PLC 4.875% 17/1/2043	819	0.40
£1,350,000	Motability Operations Group PLC 5.625% 24/1/2054Ø	1,256	0.61
£1,075,000	Motability Operations Group PLC 5.75% 11/9/2048	1,030	0.50
£1,375,000	Motability Operations Group PLC 5.75% 17/6/2051	1,304	0.64
£900,000	Motability Operations Group PLC 6.25% 22/1/2045Ø	923	0.45
£675,000	National Gas Transmission PLC 1.625% 14/1/2043	367	0.18
£175,000	National Grid Electricity Distribution South West PLC 5.818% 31/7/2041	174	0.08
£650,000	National Grid Electricity Distribution South West PLC 5.818% 31/7/2041	648	0.32
£1,200,000	National Grid Electricity Transmission PLC 5.272% 18/1/2043Ø	1,115	0.54
£1,525,000	NIE Finance PLC 5.875% 3/9/2041	1,551	0.76
£825,000	Northern Powergrid Northeast PLC 1.875% 16/6/2062	338	0.17
£934,000	Northern Powergrid Northeast PLC 3.25% 1/4/2052Ø	616	0.30
£750,000	Northern Powergrid Yorkshire PLC 2.25% 9/10/2059	354	0.17
£825,000	Northern Powergrid Yorkshire PLC 5.875% 4/11/2055	813	0.40
£700,000	Northern Powergrid Yorkshire PLC 6.125% 1/4/2050	717	0.35
£1,000,000	Northumbrian Water Finance PLC 5.125% 23/1/2042	893	0.44
£1,125,000	Notting Hill Genesis 3.25% 12/10/2048	743	0.36
£700,000	Notting Hill Genesis 4.375% 20/2/2054	540	0.26
£770,000	Notting Hill Genesis 5.25% 7/7/2042	714	0.35
£900,000	Onward Homes, Ltd. 2.125% 25/3/2053Ø	447	0.22
£980,000	Optivo Finance PLC 3.283% 22/3/2048	658	0.32
£1,075,000	Optivo Finance PLC 5.25% 13/3/2043	1,009	0.49
£1,400,000	Orange SA 5.375% 22/11/2050	1,294	0.63
£1,220,000	Orbit Capital PLC 3.375% 14/6/2048	838	0.41
£630,000	Orbit Capital PLC 3.5% 24/3/2045	465	0.23
£1,550,000	Orsted AS 5.375% 13/9/2042	1,410	0.69
£1,000,000	Paradigm Homes Charitable Housing Association, Ltd. 2.25% 20/5/2051Ø	531	0.26
£500,000	Paradigm Homes Charitable Housing Association, Ltd. 5.25% 4/4/2044	475	0.23
£590,000	Paragon Treasury PLC 3.625% 21/1/2047	431	0.21
£1,015,000	Peabody Capital No 2 PLC 3.25% 14/9/2048	669	0.33
£930,000	Peabody Capital No 2 PLC 4.625% 12/12/2053	755	0.37
£1,110,000	Penarian Housing Finance PLC 3.212% 7/6/2052	758	0.37
£3,715,000	Pfizer, Inc. 2.735% 15/6/2043Ø	2,542	1.24
£1,259,000	Places For People Treasury PLC 6.25% 6/12/2041	1,291	0.63
£900,000	Platform HG Financing PLC 1.625% 10/8/2055	376	0.18
£600,000	Platform HG Financing PLC 1.926% 15/9/2041	378	0.18
£700,000	Platform HG Financing PLC 5.342% 10/4/2050	656	0.32
£625,000	Prologis International Funding II SA 3% 22/2/2042Ø	450	0.22
£1,050,000	Realty Income Corp. 2.5% 14/1/2042	693	0.34
£700,000	Realty Income Corp. 5.25% 4/9/2041	660	0.32
£775,000	RHP Finance PLC 3.25% 5/2/2048	542	0.26
£560,000	Riverside Finance PLC 3.875% 5/12/2044	426	0.21
£725,000	Riverside Finance PLC 6.625% 11/9/2050	756	0.37
£900,000	Saltaire Finance PLC 1.527% 23/11/2051	418	0.20
£1,400,000	Saltaire Finance PLC 4.809% 14/3/2053	1,289	0.63
£200,000	Saltaire Finance PLC 5.401% 2/5/2041	205	0.10
£1,225,000	Sanctuary Capital PLC 2.375% 14/4/2050	678	0.33
£1,345,000	Sanctuary Capital PLC 5% 26/4/2047	1,218	0.59
£1,375,000	Scottish Hydro Electric Transmission PLC 5.5% 15/1/2044	1,310	0.64
£1,745,000	Scottish Widows, Ltd. 7% 16/6/2043	1,836	0.90
£920,000	Segro PLC 5.125% 6/12/2041	868	0.42

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£1,630,000	Severn Trent Utilities Finance PLC 4.875% 24/1/2042Ø	1,454	0.71
£1,325,000	Shell International Finance BV 1.75% 10/9/2052	622	0.30
£1,700,000	Siemens Financieringsmaatschappij 3.75% 10/9/2042	1,395	0.68
£1,000,000	South West Water Finance PLC 6.375% 5/8/2041	1,032	0.50
£975,000	Southern Housing 3.5% 19/10/2047	682	0.33
£500,000	Southern Housing 5.625% 1/10/2054	473	0.23
£175,000	Southern Housing 5.625% 1/10/2054	165	0.08
£682,000	Southern Water Services Finance, Ltd. 4.5% 31/3/2052	535	0.26
£320,000	Southern Water Services Finance, Ltd. 5% 31/3/2041	289	0.14
£530,000	Southern Water Services Finance, Ltd. 5.125% 30/9/2056	453	0.22
£790,000	Sovereign Housing Capital PLC 2.375% 4/11/2048	443	0.22
£870,000	Sovereign Housing Capital PLC 4.768% 1/6/2043Ø	774	0.38
£1,000,000	Sovereign Housing Capital PLC 5.5% 24/1/2057	936	0.46
£1,600,000	Suez SACA 6.625% 5/10/2043	1,692	0.83
£1,600,000	SW Finance I PLC 7.375% 12/12/2041	1,683	0.82
£650,000	Swan Housing Capital PLC 3.625% 5/3/2048Ø	483	0.24
£2,840,000	THFC Funding No 3 PLC 5.2% 11/10/2043	2,693	1.31
£1,820,000	Time Warner Cable LLC 5.25% 15/7/2042	1,564	0.76
£1,010,000	Together Housing Finance PLC 4.5% 17/12/2042	865	0.42
£972,000	Transport for London 3.625% 15/5/2045Ø	755	0.37
£1,160,000	Transport for London 3.875% 23/7/2042	967	0.47
£790,000	Transport for London 4% 7/4/2064	595	0.29
£900,000	Transport for London 5.75% 1/10/2041	932	0.46
£1,200,000	United Parcel Service, Inc. 5.125% 12/2/2050	1,118	0.55
£775,000	United Utilities Water Finance PLC 1.875% 3/6/2042Ø	451	0.22
£1,050,000	United Utilities Water Finance PLC 5.25% 22/1/2046	933	0.46
£1,000,000	United Utilities Water Finance PLC 5.75% 28/5/2051	922	0.45
£875,000	University College London 1.625% 4/6/2061	340	0.17
£820,000	University of Leeds 3.125% 19/12/2050Ø	542	0.26
£690,000	University of Liverpool 3.375% 25/6/2055Ø	469	0.23
£800,000	University of Manchester 4.25% 4/7/2053	638	0.31
£2,715,000	University of Oxford 2.544% 8/12/2117	1,259	0.61
£735,000	University of Southampton 2.25% 11/4/2057	371	0.18
£988,000	Vodafone Group PLC 3% 12/8/2056	564	0.28
£948,000	Vodafone Group PLC 3.375% 8/8/2049	629	0.31
£1,575,000	Vodafone Group PLC 5.125% 2/12/2052	1,355	0.66
£1,111,000	Vodafone Group PLC 6.375% 3/7/2050	1,134	0.55
£675,000	Wales & West Utilities Finance PLC 1.875% 28/5/2041	414	0.20
£2,050,000	Wellcome Trust 1.5% 14/7/2071	713	0.35
£2,034,000	Wellcome Trust 2.517% 7/2/2118	946	0.46
£1,010,000	Wellcome Trust 4% 9/5/2059	795	0.39
£1,105,000	Wheatley Group Capital PLC 4.375% 28/11/2044	940	0.46
£690,000	WHG Treasury PLC 4.25% 6/10/2045	572	0.28
£1,070,000	WPP Finance 2013 2.875% 14/9/2046	727	0.35
£675,000	Wrekin Housing Group 2.5% 22/10/2048	389	0.19
£1,050,000	Yorkshire Housing Finance PLC 4.125% 31/10/2044	839	0.41
£1,975,000	Yorkshire Water Finance PLC 2.75% 18/4/2041	1,306	0.64
		187,909	**91.74**
	UK Sterling Denominated Government Bonds – 5.98%; 28.2.2025 5.50%		
£2,500,000	CPPIB Capital, Inc. 1.625% 22/10/2071	944	0.46
£1,100,000	Isle of Man Government International Bond 1.625% 14/9/2051	508	0.25
£1,374,000	Jersey International Bond 2.875% 6/5/2052	884	0.43

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£650,000	Jersey International Bond 3.75% 9/6/2054	489	0.24
£2,850,000	LCR Finance PLC 5.1% 7/3/2051	2,797	1.36
£2,760,000	Mexico Government International Bond 5.625% 19/3/2114	2,166	1.06
£1,535,000	SNCF Reseau 4.83% 25/3/2060Ø	1,346	0.66
£1,390,000	SNCF Reseau 5% 11/3/2052	1,268	0.62
£800,000	Societe Nationale SNCF SACA 5.875% 29/1/2055	825	0.40
£930,000	States of Guernsey Bond 3.375% 12/12/2046	696	0.34
£370,000	Tennessee Valley Authority 4.625% 7/6/2043	334	0.16
		12,257	**5.98**
COLLECTIVE INVESTMENT SCHEMES – 0.28%; 28.2.2025 0.14%			
Short-term Money Market Funds – 0.28%; 28.2.2025 0.14%			
5,756	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class†	**576**	**0.28**
Portfolio of investments		**200,742**	**98.00**
Net other assets		4,095	2.00
Total net assets		**204,837**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES OVER 15 YEARS CORPORATE BOND INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	2,336	(5,027)
(Losses)/gains on derivative securities	(32)	13
Other reimbursements	1	–
Custodian transaction costs	(8)	(10)
Net capital gains/(losses)	**2,297**	**(5,024)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	3,818	3,379
Interest from UK bank deposits	1	1
Interest from UK fixed interest securities	6,135	5,338
Returns from bond futures	1	–
Revenue from short-term money market funds	34	36
Securities lending revenue	33	21
Total revenue	**10,022**	**8,775**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	21	20
	21	20
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	1	1
– Safe custody fees	7	7
– Trustee's fees	15	13
	31	29
Total expenses	**52**	**49**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	1	1
Returns from short position bond futures	2	-
Total interest payable and similar charges	**3**	**1**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 7.2]	**–**	**–**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	9,967	8,725
Corporation tax at 20% (28 February 2025: 20%)	1,993	1,745
Effects of:		
Tax deductible interest distributions	(1,993)	(1,745)
Total tax charge [see note 7.1]	**–**	**–**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	4,999	4,272
Final distribution	5,280	4,437
	10,279	8,709
Add: Amounts deducted on cancellation of units	346	418
Deduct: Amounts received on issue of units	(658)	(402)
Distributions	**9,967**	**8,725**

Details of the interim and final distributions per unit are set out in the tables on page 970.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	4,290	4,282
Amounts receivable for issue of units	5,803	238
Sales awaiting settlement	297	–
Total debtors	**10,390**	**4,520**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	4	–
Cash and bank balances	15	65
Total cash and bank balances	**19**	**65**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	4	1
Accrued audit fee	8	8
Accrued safe custody fees	1	2
Accrued trustee's fee	3	4
Amounts payable for cancellation of units	133	400
Custodian transaction costs	2	2
Purchases awaiting settlement	5,977	–
Total other creditors	**6,128**	**417**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

13. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

13. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	75%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	77%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

13. Related Parties continued

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains/(losses) note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	61,302	–	–	–	–
Total purchases	**61,302**	**–**		**–**	
Total purchases including transaction costs	**61,302**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	38,238	–	–	–	–
Total sales	**38,238**	**–**		**–**	
Total sales net of transaction costs	**38,238**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	52,074	–	–	–	–
Total purchases	**52,074**	**–**		**–**	
Total purchases including transaction costs	**52,074**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	50,467	–	–	–	–
Total sales	**50,467**	**–**		**–**	
Total sales net of transaction costs	**50,467**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

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15. Portfolio Transaction Costs continued

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.77% (28 February 2025: 0.93%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Accumulation Units	D Income Units
Balance at the beginning of the year	100	100	181,646,421	9,700,684
Issued during the year	–	–	38,559,048	3,374,581
Cancelled during the year	–	–	(27,281,034)	(2,269,541)
Converted during the year	–	–	–	45,150
Balance at the end of the year	**100**	**100**	**192,924,435**	**10,850,874**

	D Accumulation Units
Balance at the beginning of the year	14,587,233
Issued during the year	5,954,355
Cancelled during the year	(2,513,664)
Converted during the year	(35,963)
Balance at the end of the year	**17,991,961**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund established on 23 March 2017 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 786796.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	5	**6**	7
X Accumulation	1	2	3	4	5	**6**	7
X Income (Quarterly)	1	2	3	4	5	**6**	7
D Accumulation	1	2	3	4	5	**6**	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	58.72	61.71	66.54	66.90	67.40	70.22
Return before operating charges	2.95	(0.35)	(2.67)	3.57	(0.49)	(2.81)
Operating charges	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Return after operating charges	2.94	(0.36)	(2.68)	3.56	(0.50)	(2.82)
Distributions	(2.83)	(2.63)	(2.15)	(3.27)	(2.90)	(2.29)
Retained distributions on accumulation units	N/A	N/A	N/A	3.27	2.90	2.29
Closing net asset value per unit	58.83	58.72	61.71	70.46	66.90	67.40
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.01%	(0.58)%	(4.03)%	5.32%	(0.74)%	(4.02)%
Other information						
Closing net asset value (£000's)	213,024	107,121	51,611	2,596,132	1,843,459	1,753,624
Closing number of units	362,074,931	182,432,722	83,638,402	3,684,609,840	2,755,507,686	2,601,963,998
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	60.06	66.46	73.14	70.23	73.71	77.18
Lowest unit price	53.65	56.58	57.10	62.73	63.02	61.22

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	67.58	68.15	71.12
Return before operating charges	8.77	3.59	(0.49)	(2.86)
Operating charges	0.00	(0.07)	(0.08)	(0.11)
Return after operating charges	8.77	3.52	(0.57)	(2.97)
Distributions	(2.41)	(3.23)	(2.86)	(2.21)
Retained distributions on accumulation units	N/A	3.23	2.86	2.21
Closing net asset value per unit	106.4	71.10	67.58	68.15
After direct transaction costs of	0.00	0.00	0.00	0.00
Performance				
Return after charges[1]	8.77%	5.21%	(0.84)%	(4.18)%
Other information				
Closing net asset value (£000's)	1	131,276	187,708	164,009
Closing number of units	1,000	184,629,522	277,757,082	240,646,271
Operating charges[2]	0.01%	0.11%	0.11%*	0.16%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	107.3	70.87	74.49	78.16
Lowest unit price	98.64	63.34	63.67	61.95

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

* Effective from 26 April 2024, the Annual Management Charge was reduced from 0.15% to 0.10%.

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.4255	0.9220	1.6666	0.8760	1.3120	1.3120	1.6487	0.7228
Equalisation†	–	0.5035	–	0.7906	–	0.0000	–	0.9259
Distribution paid 30.4.2026	**1.4255**	**1.4255**	**1.6666**	**1.6666**	**1.3120**	**1.3120**	**1.6487**	**1.6487**
Distribution paid 30.4.2025	**1.3450**	**1.3450**	**1.4979**	**1.4979**	**0.0000**	**0.0000**	**1.4793**	**1.4793**

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Gross revenue	1.0960	1.0960
Equalisation	–	0.0000
Distribution paid 31.1.2026	**1.0960**	**1.0960**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.4056	0.7524	1.6013	0.2295	1.5838	0.7614
Equalisation†	–	0.6532	–	1.3718	–	0.8224
Distribution paid 31.10.2025	**1.4056**	**1.4056**	**1.6013**	**1.6013**	**1.5838**	**1.5838**
Distribution paid 31.10.2024	**1.2865**	**1.2865**	**1.4044**	**1.4044**	**1.3788**	**1.3788**

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 September 2025.

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iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		54,446		(97,117)
Revenue	4	125,371		87,642	
Expenses	5	(304)		(333)	
Net revenue before taxation		125,067		87,309	
Taxation	6	–		–	
Net revenue after taxation			125,067		87,309
Total return before distributions			179,513		(9,808)
Distributions	7		(125,067)		(87,309)
Change in net assets attributable to unitholders from investment activities			**54,446**		**(97,117)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,138,288		1,969,244
Amounts receivable on issue of units	1,253,162		590,353	
Amounts payable on cancellation of units	(634,591)		(408,791)	
		618,571		181,562
Dilution adjustment		409		174
Change in net assets attributable to unitholders from investment activities		54,446		(97,117)
Retained distribution on accumulation units		128,719		84,425
Closing net assets attributable to unitholders		**2,940,433**		**2,138,288**

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		2,921,939	2,123,277
Current assets			
– Debtors	8	29,454	18,701
– Cash and bank balances		10	601
– Cash equivalents	9	495	–
Total assets		**2,951,898**	**2,142,579**
Liabilities:			
Creditors			
– Distributions payable		(5,161)	(2,454)
– Other creditors	10	(6,304)	(1,837)
Total liabilities		**(11,465)**	**(4,291)**
Net assets attributable to unitholders		**2,940,433**	**2,138,288**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

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iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 99.37%; 28.2.2025 99.30%			
UK Sterling Denominated Government Bonds – 99.37%; 28.2.2025 99.30%			
£157,761,000	United Kingdom Gilt 0.5% 22/10/2061[Ø]	42,027	1.43
£194,507,000	United Kingdom Gilt 0.625% 22/10/2050[Ø]	74,574	2.54
£144,400,000	United Kingdom Gilt 0.875% 31/1/2046[Ø]	70,381	2.39
£68,211,000	United Kingdom Gilt 1.125% 22/10/2073[Ø]	22,482	0.76
£209,389,000	United Kingdom Gilt 1.25% 22/10/2041[Ø]	129,486	4.40
£188,952,000	United Kingdom Gilt 1.25% 31/7/2051[Ø]	86,710	2.95
£158,664,000	United Kingdom Gilt 1.5% 22/7/2047[Ø]	86,361	2.94
£194,415,000	United Kingdom Gilt 1.5% 31/7/2053[Ø]	92,464	3.14
£152,410,000	United Kingdom Gilt 1.625% 22/10/2054[Ø]	73,965	2.52
£152,233,000	United Kingdom Gilt 1.625% 22/10/2071	63,268	2.15
£184,204,183	United Kingdom Gilt 1.75% 22/1/2049	103,099	3.51
£198,230,000	United Kingdom Gilt 1.75% 22/7/2057[Ø]	96,141	3.27
£125,400,000	United Kingdom Gilt 2.5% 22/7/2065	71,992	2.45
£181,893,000	United Kingdom Gilt 3.25% 22/1/2044	146,442	4.98
£184,745,000	United Kingdom Gilt 3.5% 22/1/2045	152,766	5.19
£130,451,000	United Kingdom Gilt 3.5% 22/7/2068	96,860	3.29
£167,231,130	United Kingdom Gilt 3.75% 22/7/2052[Ø]	136,377	4.64
£168,453,000	United Kingdom Gilt 3.75% 22/10/2053	136,043	4.63
£162,043,000	United Kingdom Gilt 4% 22/1/2060	135,549	4.61
£113,367,000	United Kingdom Gilt 4% 22/10/2063	93,970	3.20
£167,993,000	United Kingdom Gilt 4.25% 7/12/2046	152,823	5.20
£128,275,000	United Kingdom Gilt 4.25% 7/12/2049	115,204	3.92
£171,171,000	United Kingdom Gilt 4.25% 7/12/2055[Ø]	150,853	5.13
£191,313,000	United Kingdom Gilt 4.375% 31/7/2054	172,143	5.85
£177,196,000	United Kingdom Gilt 4.5% 7/12/2042[Ø]	170,959	5.81
£216,918,000	United Kingdom Gilt 4.75% 22/10/2043[Ø]	213,686	7.27
£33,492,000	United Kingdom Gilt 5.375% 31/1/2056[Ø]	35,314	1.20
		2,921,939	**99.37**
Portfolio of investments		**2,921,939**	**99.37**
CASH EQUIVALENTS			
Short-term Money Market Funds – 0.02%; 28.2.2025 0.00%			
495,002	BlackRock ICS Sterling Liquidity Fund - Agency Income Class[†]	**495**	**0.02**
Net other assets		17,999	0.61
Total net assets		**2,940,433**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

[Ø] All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

[†] Managed by a related party.

iSHARES OVER 15 YEARS GILTS INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	54,451	(97,115)
Custodian transaction costs	(5)	(2)
Net capital gains/(losses)	**54,446**	**(97,117)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	5	58
Interest from UK fixed interest securities	124,253	86,154
Revenue from short-term money market funds	89	–
Securities lending revenue	1,024	1,430
Total revenue	**125,371**	**87,642**

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NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	132	193
– Annual service charge	1	1
	133	194
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	9	7
– Safe custody fees	25	22
– Trustee's fees	129	102
	171	139
Total expenses	**304**	**333**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 6.2]	**–**	**–**

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	125,067	87,309
Corporation tax at 20% (28 February 2025: 20%)	25,013	17,462
Effects of:		
Tax deductible interest distributions	(25,013)	(17,462)
Total tax charge [see note 6.1]	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	69,694	40,858
Third interim distribution	–	–
Final distribution	69,611	47,837
	139,305	88,695
Add: Amounts deducted on cancellation of units	9,561	4,604
Deduct: Amounts received on issue of units	(23,799)	(5,990)
Distributions	**125,067**	**87,309**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 990.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	23,154	17,395
Amounts receivable for issue of units	6,300	1,306
Total debtors	**29,454**	**18,701**

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	495	–
Total cash equivalents	**495**	**–**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	20	14
Accrued audit fee	8	8
Accrued safe custody fees	5	5
Accrued trustee's fee	24	36
Amounts payable for cancellation of units	2,419	1,774
Custodian transaction costs	1	–
Purchases awaiting settlement	3,827	–
Total other creditors	**6,304**	**1,837**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

Significant investors

As at 28 February 2026, none of the unitholders and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	64%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,522,419	–	–	–	–
Total purchases	**1,522,419**	**–**		**–**	
Total purchases including transaction costs	**1,522,419**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	797,143	–	–	–	–
Total sales	**797,143**	**–**		**–**	
Total sales net of transaction costs	**797,143**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

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NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	824,518	–	–	–	–
Total purchases	**824,518**	**–**		**–**	
Total purchases including transaction costs	**824,518**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	567,210	–	–	–	–
Total sales	**567,210**	**–**		**–**	
Total sales net of transaction costs	**567,210**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.08% (28 February 2025: 0.19%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

NOTES TO THE FINANCIAL STATEMENTS continued

15. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]	D Accumulation Units
Balance at the beginning of the year	182,432,722	2,755,507,686	–	277,757,082
Issued during the year	249,015,243	1,660,213,269	1,000	92,913,341
Cancelled during the year	(69,373,034)	(731,111,115)	–	(186,040,901)
Balance at the end of the year	**362,074,931**	**3,684,609,840**	**1,000**	**184,629,522**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 January 2011 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 645679.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
X Income (Quarterly)	1	2	3	**4**	5	6	7
X Income Hedged	1	2	3	**4**	5	6	7
X Income (Quarterly) Hedged	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
D Income Hedged	1	2	3	**4**	5	6	7
D Accumulation Hedged	1	2	3	**4**	5	6	7
H Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	122.1	119.5	124.1	87.55	87.82	92.97
Return before operating charges	(0.84)	2.85	(4.36)	(0.63)	2.08	(3.24)
Operating charges	(0.25)	(0.25)	(0.25)	(0.01)	(0.01)	(0.01)
Return after operating charges	(1.09)	2.60	(4.61)	(0.64)	2.07	(3.25)
Distributions	(3.23)	(2.96)	(2.30)	(2.47)	(2.34)	(1.90)
Retained distributions on accumulation units	3.23	2.96	2.30	N/A	N/A	N/A
Closing net asset value per unit	121.0	122.1	119.5	84.44	87.55	87.82
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	(0.89)%	2.18%	(3.71)%	(0.73)%	2.36%	(3.50)%
Other information						
Closing net asset value (£000's)	418,660	412,957	366,773	90,027	103,011	49,520
Closing number of units	345,973,857	338,222,846	306,938,794	106,611,367	117,654,019	56,389,745
Operating charges[2]	0.21%	0.21%	0.21%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	123.5	124.2	128.8	88.56	91.38	96.52
Lowest unit price	116.5	116.6	116.6	82.56	85.79	87.46

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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COMPARATIVE TABLE continued

	X Accumulation Units			X Income Hedged Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	119.8	117.0	121.3	103.5	101.6	100.5
Return before operating charges	(0.80)	2.83	(4.25)	4.09	4.64	3.26
Operating charges	(0.01)	(0.01)	(0.01)	(0.03)	(0.03)	(0.03)
Return after operating charges	(0.81)	2.82	(4.26)	4.06	4.61	3.23
Distributions	(3.41)	(3.13)	(2.49)	(3.01)	(2.74)	(2.12)
Retained distributions on accumulation units	3.41	3.13	2.49	N/A	N/A	N/A
Closing net asset value per unit	119.0	119.8	117.0	104.6	103.5	101.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	(0.68)%	2.41%	(3.51)%	3.92%	4.54%	3.21%
Other information						
Closing net asset value (£000's)	2,183,985	2,556,933	2,782,416	39,155	34,612	64,399
Closing number of units	1,835,359,583	2,133,908,605	2,377,407,070	37,451,107	33,451,147	63,379,586
Operating charges[2]	0.01%	0.01%	0.01%	0.03%	0.03%	0.03%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	121.2	121.8	125.9	106.0	106.1	104.6
Lowest unit price	114.3	114.3	114.1	102.4	100.8	97.78

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	X Income (Quarterly) Hedged Units
	Since inception to 28.2.2026	Since inception to 28.2.2026
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	100.0	100.0
Return before operating charges	1.64	2.02
Operating charges	0.00	(0.01)
Return after operating charges	1.64	2.01
Distributions	(1.39)	(1.37)
Retained distributions on accumulation units	N/A	N/A
Closing net asset value per unit	100.3	100.6
After direct transaction costs of	0.00	0.00
Performance		
Return after charges[1]	1.64%	2.01%
Other information		
Closing net asset value (£000's)	1	10
Closing number of units	1,000	10,000
Operating charges[2]	0.01%	0.03%
Direct transaction costs[3]	0.00%	0.00%
Prices	Pence per unit	Pence per unit
Highest unit price	103.0	101.2
Lowest unit price	97.28	99.16

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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COMPARATIVE TABLE continued

	D Accumulation Units			D Income Hedged Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	122.6	119.9	124.3	102.8	100.9	100.0
Return before operating charges	(0.83)	2.84	(4.29)	4.02	4.59	2.06
Operating charges	(0.13)	(0.13)	(0.13)	(0.14)	(0.13)	(0.06)
Return after operating charges	(0.96)	2.71	(4.42)	3.88	4.46	2.00
Distributions	(3.37)	(3.09)	(2.43)	(2.87)	(2.61)	(1.08)
Retained distributions on accumulation units	3.37	3.09	2.43	N/A	N/A	N/A
Closing net asset value per unit	121.6	122.6	119.9	103.8	102.8	100.9
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	(0.78)%	2.26%	(3.56)%	3.77%	4.42%	2.00%
Other information						
Closing net asset value (£000's)	318,702	343,506	404,430	1,690	2,142	8,209
Closing number of units	262,004,789	280,160,912	337,368,753	1,627,720	2,085,075	8,133,284
Operating charges[2]	0.11%	0.11%	0.11%	0.14%	0.13%	0.12%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	124.0	124.7	129.1	105.2	105.2	103.9
Lowest unit price	117.0	117.1	116.9	101.7	100.0	97.12

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Hedged Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	106.5	102.1	100.0	122.3	119.6	124.1
Return before operating charges	4.26	4.52	2.11	(0.79)	2.87	(4.35)
Operating charges	(0.14)	(0.14)	(0.06)	(0.13)	(0.13)	(0.13)
Return after operating charges	4.12	4.38	2.05	(0.92)	2.74	(4.48)
Distributions	(3.01)	(2.66)	(1.09)	(3.36)	(3.08)	(2.43)
Retained distributions on accumulation units	3.01	2.66	1.09	3.36	3.08	2.43
Closing net asset value per unit	110.6	106.5	102.1	121.4	122.3	119.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	3.87%	4.29%	2.05%	(0.75)%	2.29%	(3.61)%
Other information						
Closing net asset value (£000's)	125,135	73,274	37,327	55,403	77,242	74,349
Closing number of units	113,116,807	68,814,194	36,577,862	45,645,890	63,134,489	62,155,446
Operating charges[2]	0.13%	0.13%	0.12%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	110.5	107.4	103.9	123.7	124.4	128.8
Lowest unit price	105.4	101.1	97.13	116.7	116.8	116.7

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at close of business.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) & X Income (Quarterly) Hedged Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.6764	0.8039	1.2710	0.5566	1.7643	0.9885	1.5555	0.7314
Equalisation†	–	0.8725	–	0.7144	–	0.7758	–	0.8241
Distribution paid 30.4.2026	**1.6764**	**1.6764**	**1.2710**	**1.2710**	**1.7643**	**1.7643**	**1.5555**	**1.5555**
Distribution paid 30.4.2025	**1.5479**	**1.5479**	**1.2117**	**1.2117**	**1.6358**	**1.6358**	**1.4335**	**1.4335**

	X Income (Quarterly)[1] Units		X Income (Quarterly) Hedged[1] Units		D Accumulation Units		D Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.7420	0.7420	0.7167	0.7167	1.7441	0.8947	1.4866	0.6069
Equalisation†	–	0.0000	–	0.0000	–	0.8494	–	0.8797
Distribution paid 30.4.2026	**0.7420**	**0.7420**	**0.7167**	**0.7167**	**1.7441**	**1.7441**	**1.4866**	**1.4866**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**0.0000**	**0.0000**	**1.6138**	**1.6138**	**1.3691**	**1.3691**

	D Accumulation Hedged Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.5680	0.8337	1.7403	0.9778
Equalisation†	–	0.7343	–	0.7625
Distribution paid 30.4.2026	**1.5680**	**1.5680**	**1.7403**	**1.7403**
Distribution paid 30.4.2025	**1.4061**	**1.4061**	**1.6102**	**1.6102**

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units		X Income (Quarterly) Hedged[1] Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	0.6520	0.6520	0.6510	0.6510
Equalisation†	–	0.0000	–	0.0000
Distribution paid 31.1.2026	**0.6520**	**0.6520**	**0.6510**	**0.6510**
Distribution paid 31.1.2025	**0.0000**	**0.0000**	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units		X Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.5569	0.9202	1.2029	0.6212	1.6461	0.4329	1.4522	1.0080
Equalisation†	–	0.6367	–	0.5817	–	1.2132	–	0.4442
Distribution paid 31.10.2025	**1.5569**	**1.5569**	**1.2029**	**1.2029**	**1.6461**	**1.6461**	**1.4522**	**1.4522**
Distribution paid 31.10.2024	**1.4086**	**1.4086**	**1.1241**	**1.1241**	**1.4980**	**1.4980**	**1.3029**	**1.3029**

	D Accumulation Units		D Income Hedged Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.6237	0.9892	1.3854	0.8589
Equalisation†	–	0.6345	–	0.5265
Distribution paid 31.10.2025	**1.6237**	**1.6237**	**1.3854**	**1.3854**
Distribution paid 31.10.2024	**1.4734**	**1.4734**	**1.2408**	**1.2408**

	D Accumulation Hedged Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.4400	0.3382	1.6201	0.8738
Equalisation†	–	1.1018	–	0.7463
Distribution paid 31.10.2025	**1.4400**	**1.4400**	**1.6201**	**1.6201**
Distribution paid 31.10.2024	**1.2575**	**1.2575**	**1.4704**	**1.4704**

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DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) and X Income (Quarterly) Hedged Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital losses	3		(123,324)		(13,736)
Revenue	4	100,365		98,351	
Expenses	5	(1,585)		(1,507)	
Interest payable and similar charges	6	–		(1)	
Net revenue before taxation		98,780		96,843	
Taxation	7	–		–	
Net revenue after taxation			98,780		96,843
Total return before distributions			(24,544)		83,107
Distributions	8		(98,780)		(96,843)
Change in net assets attributable to unitholders from investment activities			**(123,324)**		**(13,736)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		3,603,677		3,787,423
Amounts receivable on issue of units	1,903,099		1,366,728	
Amounts payable on cancellation of units	(2,240,832)		(1,631,312)	
		(337,733)		(264,584)
Dilution adjustment		257		201
Change in net assets attributable to unitholders from investment activities		(123,324)		(13,736)
Retained distribution on accumulation units		89,891		94,373
Closing net assets attributable to unitholders		**3,232,768**		**3,603,677**

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iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		3,205,450	3,566,230
Current assets			
– Debtors	9	68,977	37,371
– Cash and bank balances		9,842	10,317
Total assets		**3,284,269**	**3,613,918**
Liabilities:			
Investment liabilities		(3,316)	(213)
Creditors			
– Distributions payable		(1,962)	(1,934)
– Other creditors	10	(46,223)	(8,094)
Total liabilities		**(51,501)**	**(10,241)**
Net assets attributable to unitholders		**3,232,768**	**3,603,677**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS − 99.15%; 28.2.2025 98.92%			
Australian Dollar Denominated Government Bonds − 1.57%; 28.2.2025 1.49%			
AU$6,710,000	Australia Government Bond 1% 21/12/2030[Ø]	3,054	0.10
AU$2,940,000	Australia Government Bond 1% 21/11/2031	1,297	0.04
AU$2,180,000	Australia Government Bond 1% 21/11/2031[Ø]	962	0.03
AU$4,579,000	Australia Government Bond 1.25% 21/5/2032	2,018	0.06
AU$4,006,000	Australia Government Bond 1.5% 21/6/2031	1,844	0.06
AU$3,754,000	Australia Government Bond 1.75% 21/11/2032[Ø]	1,682	0.05
AU$2,380,000	Australia Government Bond 1.75% 21/6/2051[Ø]	657	0.02
AU$3,750,000	Australia Government Bond 2.25% 21/5/2028	1,907	0.06
AU$1,550,000	Australia Government Bond 2.25% 21/5/2028[Ø]	788	0.02
AU$6,650,000	Australia Government Bond 2.5% 21/5/2030[Ø]	3,290	0.10
AU$9,830,000	Australia Government Bond 2.75% 21/11/2027[Ø]	5,088	0.16
AU$2,400,000	Australia Government Bond 2.75% 21/11/2028[Ø]	1,226	0.04
AU$7,120,000	Australia Government Bond 2.75% 21/11/2029[Ø]	3,585	0.11
AU$3,720,000	Australia Government Bond 2.75% 21/6/2035[Ø]	1,694	0.05
AU$2,270,000	Australia Government Bond 2.75% 21/5/2041[Ø]	929	0.03
AU$1,490,000	Australia Government Bond 3% 21/11/2033[Ø]	713	0.02
AU$2,840,000	Australia Government Bond 3% 21/3/2047	1,100	0.03
AU$8,030,000	Australia Government Bond 3.25% 21/4/2029[Ø]	4,139	0.13
AU$2,150,000	Australia Government Bond 3.25% 21/6/2039[Ø]	966	0.03
AU$4,430,000	Australia Government Bond 3.5% 21/12/2034[Ø]	2,163	0.07
AU$4,510,000	Australia Government Bond 3.75% 21/5/2034[Ø]	2,260	0.07
AU$3,070,000	Australia Government Bond 3.75% 21/4/2037[Ø]	1,494	0.05
AU$3,260,000	Australia Government Bond 4.25% 21/6/2034[Ø]	1,693	0.05
AU$2,740,000	Australia Government Bond 4.25% 21/12/2035[Ø]	1,408	0.04
AU$2,250,000	Australia Government Bond 4.25% 21/3/2036	1,154	0.04
AU$1,690,000	Australia Government Bond 4.25% 21/10/2036	863	0.03
AU$3,660,000	Australia Government Bond 4.5% 21/4/2033[Ø]	1,945	0.06
AU$1,450,000	Australia Government Bond 4.75% 21/6/2054[Ø]	724	0.02
		50,643	**1.57**
Canadian Dollar Denominated Government Bonds − 2.20%; 28.2.2025 2.05%			
CA$6,380,000	Canadian Government Bond 0.5% 1/12/2030	3,143	0.10
CA$3,920,000	Canadian Government Bond 1% 1/6/2027	2,104	0.06
CA$2,790,000	Canadian Government Bond 1.25% 1/3/2027	1,506	0.05
CA$5,440,000	Canadian Government Bond 1.25% 1/6/2030	2,803	0.09
CA$4,230,000	Canadian Government Bond 1.5% 1/6/2031	2,166	0.07
CA$3,990,000	Canadian Government Bond 1.5% 1/12/2031	2,027	0.06
CA$4,490,000	Canadian Government Bond 1.75% 1/12/2053	1,646	0.05
CA$1,570,000	Canadian Government Bond 2% 1/6/2028	848	0.03
CA$2,430,000	Canadian Government Bond 2% 1/6/2032	1,261	0.04
CA$7,324,000	Canadian Government Bond 2% 1/12/2051	2,910	0.09
CA$2,420,000	Canadian Government Bond 2.25% 1/2/2028	1,316	0.04
CA$2,670,000	Canadian Government Bond 2.25% 1/12/2029	1,440	0.04
CA$3,800,000	Canadian Government Bond 2.5% 1/8/2027	2,077	0.06
CA$3,776,000	Canadian Government Bond 2.5% 1/12/2032	2,010	0.06
CA$3,130,000	Canadian Government Bond 2.75% 1/5/2027	1,715	0.05
CA$730,000	Canadian Government Bond 2.75% 1/9/2027	401	0.01
CA$4,510,000	Canadian Government Bond 2.75% 1/3/2030	2,471	0.08

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
CA$6,053,000	Canadian Government Bond 2.75% 1/9/2030	3,312	0.10
CA$4,430,000	Canadian Government Bond 2.75% 1/3/2031	2,419	0.07
CA$810,000	Canadian Government Bond 2.75% 1/6/2033	436	0.01
CA$2,467,000	Canadian Government Bond 2.75% 1/12/2048	1,173	0.04
CA$2,660,000	Canadian Government Bond 2.75% 1/12/2055	1,219	0.04
CA$1,060,000	Canadian Government Bond 2.75% 1/12/2055	486	0.01
CA$1,630,000	Canadian Government Bond 2.75% 1/12/2064	727	0.02
CA$4,280,000	Canadian Government Bond 3% 1/2/2027	2,349	0.07
CA$4,210,000	Canadian Government Bond 3% 1/6/2034	2,294	0.07
CA$5,830,000	Canadian Government Bond 3.25% 1/11/2026	3,200	0.10
CA$2,080,000	Canadian Government Bond 3.25% 1/9/2028	1,156	0.04
CA$3,230,000	Canadian Government Bond 3.25% 1/12/2033	1,795	0.05
CA$5,190,000	Canadian Government Bond 3.25% 1/12/2034	2,873	0.09
CA$5,150,000	Canadian Government Bond 3.25% 1/6/2035	2,844	0.09
CA$4,140,000	Canadian Government Bond 3.25% 1/12/2035	2,279	0.07
CA$920,000	Canadian Government Bond 3.5% 1/3/2028	512	0.02
CA$2,740,000	Canadian Government Bond 3.5% 1/9/2029	1,540	0.05
CA$890,000	Canadian Government Bond 3.5% 1/3/2034	503	0.02
CA$810,000	Canadian Government Bond 3.5% 1/12/2045	441	0.01
CA$2,390,000	Canadian Government Bond 3.5% 1/12/2057	1,271	0.04
CA$3,760,000	Canadian Government Bond 4% 1/3/2029	2,137	0.07
CA$1,994,000	Canadian Government Bond 4% 1/6/2041	1,166	0.04
CA$1,860,000	Canadian Government Bond 5% 1/6/2037	1,184	0.04
CA$1,440,000	Canadian Government Bond 5.75% 1/6/2029	863	0.03
CA$1,330,000	Canadian Government Bond 5.75% 1/6/2033	858	0.03
CA$180,000	Canadian Government Bond 8% 1/6/2027	105	0.00
		70,986	**2.20**
Danish Krone Denominated Government Bonds − 0.21%; 28.2.2025 0.21%			
kr 3,820,000	Denmark Government Bond 0% 15/11/2031[Ø]	397	0.01
kr 12,880,000	Denmark Government Bond 0.25% 15/11/2052[Ø]	749	0.02
kr 8,740,000	Denmark Government Bond 0.5% 15/11/2027[Ø]	1,007	0.03
kr 6,183,000	Denmark Government Bond 0.5% 15/11/2029[Ø]	689	0.02
kr 13,770,000	Denmark Government Bond 2.25% 15/11/2033[Ø]	1,605	0.05
kr 1,620,000	Denmark Government Bond 2.25% 15/11/2033[Ø]	189	0.01
kr 5,760,000	Denmark Government Bond 2.25% 15/11/2035[Ø]	661	0.02
kr 10,510,000	Denmark Government Bond 4.5% 15/11/2039[Ø]	1,480	0.05
		6,777	**0.21**
Euro Denominated Government Bonds − 25.51%; 28.2.2025 23.72%			
€3,060,000	Bundesobligation 0% 16/4/2027	2,629	0.08
€4,630,000	Bundesobligation 1.3% 15/10/2027[Ø]	4,023	0.12
€1,690,000	Bundesobligation 1.3% 15/10/2027	1,468	0.05
€4,770,000	Bundesobligation 2.1% 12/4/2029[Ø]	4,192	0.13
€2,262,000	Bundesobligation 2.2% 13/4/2028	1,994	0.06
€2,980,000	Bundesobligation 2.4% 19/10/2028	2,641	0.08
€6,330,000	Bundesobligation 2.4% 18/4/2030	5,608	0.17
€4,730,000	Bundesobligation 2.5% 11/10/2029	4,207	0.13
€1,950,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027[Ø]	1,657	0.05
€1,540,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028[Ø]	1,282	0.04
€4,418,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2029[Ø]	3,613	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€4,280,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/2/2030[Ø]	3,457	0.11
€4,702,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2030[Ø]	3,753	0.12
€2,610,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2030	2,084	0.06
€3,854,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/2/2031[Ø]	3,037	0.09
€4,180,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031[Ø]	3,249	0.10
€950,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031	739	0.02
€4,505,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/2/2032[Ø]	3,451	0.11
€4,150,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/5/2035	2,870	0.09
€3,221,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/5/2036[Ø]	2,151	0.07
€6,713,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2050[Ø]	2,645	0.08
€1,290,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2050	511	0.02
€5,340,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2052[Ø]	1,965	0.06
€5,410,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	4,672	0.14
€2,680,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028[Ø]	2,256	0.07
€4,530,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	3,777	0.12
€1,521,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/8/2027[Ø]	1,308	0.04
€2,660,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028	2,270	0.07
€3,970,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/5/2038	2,820	0.09
€3,480,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048[Ø]	2,081	0.06
€2,280,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032[Ø]	1,924	0.06
€4,903,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053	3,136	0.10
€640,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053	410	0.01
€930,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053	596	0.02
€5,730,000	Bundesrepublik Deutschland Bundesanleihe 2.2% 15/2/2034[Ø]	4,920	0.15
€5,520,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/2/2033[Ø]	4,810	0.15
€1,581,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/2/2033	1,378	0.04
€3,650,000	Bundesrepublik Deutschland Bundesanleihe 2.4% 15/11/2030[Ø]	3,231	0.10
€5,310,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/2/2035[Ø]	4,634	0.14
€1,480,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/2/2035[Ø]	1,292	0.04
€4,550,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 4/7/2044[Ø]	3,636	0.11
€5,126,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/8/2046[Ø]	4,029	0.12
€2,970,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/8/2054[Ø]	2,218	0.07
€2,352,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/8/2033	2,084	0.06
€5,480,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/8/2034[Ø]	4,831	0.15

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€2,950,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/8/2035Ø	2,587	0.08
€1,860,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/5/2041	1,548	0.05
€1,110,000	Bundesrepublik Deutschland Bundesanleihe 2.9% 15/2/2036	996	0.03
€2,900,000	Bundesrepublik Deutschland Bundesanleihe 2.9% 15/8/2056Ø	2,340	0.07
€2,980,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	2,675	0.08
€930,000	Bundesrepublik Deutschland Bundesanleihe 3.4% 15/5/2047	839	0.03
€2,680,000	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037	2,631	0.08
€2,130,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	2,146	0.07
€1,250,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2028	1,166	0.04
€3,340,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034	3,422	0.11
€2,619,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040Ø	2,776	0.09
€2,770,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 4/1/2031	2,793	0.09
€1,680,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 4/1/2028	1,571	0.05
€1,960,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 4/1/2030	1,980	0.06
€2,130,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 4/7/2027	1,981	0.06
€3,230,000	Bundesschatzanweisungen 1.7% 10/6/2027Ø	2,825	0.09
€170,000	Bundesschatzanweisungen 2% 10/12/2026	149	0.00
€5,670,000	Bundesschatzanweisungen 2% 16/12/2027Ø	4,978	0.15
€8,930,000	Bundesschatzanweisungen 2.2% 11/3/2027Ø	7,858	0.24
€8,690,000	French Republic Government Bond OAT 0% 25/2/2027Ø	7,478	0.23
€6,602,000	French Republic Government Bond OAT 0% 25/11/2029Ø	5,315	0.16
€6,940,000	French Republic Government Bond OAT 0% 25/11/2030Ø	5,422	0.17
€8,490,000	French Republic Government Bond OAT 0% 25/11/2031Ø	6,418	0.20
€6,692,000	French Republic Government Bond OAT 0% 25/5/2032Ø	4,967	0.15
€4,090,000	French Republic Government Bond OAT 0.25% 25/11/2026	3,545	0.11
€7,460,000	French Republic Government Bond OAT 0.5% 25/5/2029	6,190	0.19
€4,856,000	French Republic Government Bond OAT 0.5% 25/5/2040	2,787	0.09
€3,808,000	French Republic Government Bond OAT 0.5% 25/6/2044Ø	1,885	0.06
€2,800,000	French Republic Government Bond OAT 0.5% 25/5/2072	674	0.02
€1,430,000	French Republic Government Bond OAT 0.75% 25/2/2028Ø	1,222	0.04
€5,820,000	French Republic Government Bond OAT 0.75% 25/2/2028Ø	4,975	0.15
€11,470,000	French Republic Government Bond OAT 0.75% 25/5/2028Ø	9,767	0.30
€5,328,000	French Republic Government Bond OAT 0.75% 25/11/2028Ø	4,497	0.14
€4,084,000	French Republic Government Bond OAT 0.75% 25/5/2052Ø	1,669	0.05
€4,570,000	French Republic Government Bond OAT 0.75% 25/5/2053Ø	1,812	0.06
€2,780,000	French Republic Government Bond OAT 1% 25/5/2027	2,410	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€9,560,000	French Republic Government Bond OAT 1.25% 25/5/2034Ø	7,313	0.23
€7,857,000	French Republic Government Bond OAT 1.25% 25/5/2036Ø	5,689	0.18
€580,000	French Republic Government Bond OAT 1.25% 25/5/2038	396	0.01
€4,680,000	French Republic Government Bond OAT 1.25% 25/5/2038Ø	3,199	0.10
€8,276,000	French Republic Government Bond OAT 1.5% 25/5/2031	6,891	0.21
€4,830,000	French Republic Government Bond OAT 1.5% 25/5/2050	2,579	0.08
€5,290,000	French Republic Government Bond OAT 1.75% 25/6/2039Ø	3,765	0.12
€2,240,000	French Republic Government Bond OAT 1.75% 25/5/2066	1,043	0.03
€7,390,000	French Republic Government Bond OAT 2% 25/11/2032	6,171	0.19
€4,466,000	French Republic Government Bond OAT 2% 25/5/2048Ø	2,778	0.09
€5,160,000	French Republic Government Bond OAT 2.4% 24/9/2028Ø	4,553	0.14
€4,080,000	French Republic Government Bond OAT 2.5% 24/9/2027Ø	3,604	0.11
€9,700,000	French Republic Government Bond OAT 2.5% 25/5/2030Ø	8,546	0.26
€3,662,000	French Republic Government Bond OAT 2.5% 25/5/2043	2,691	0.08
€5,210,000	French Republic Government Bond OAT 2.7% 25/2/2031	4,607	0.14
€9,423,000	French Republic Government Bond OAT 2.75% 25/10/2027	8,360	0.26
€8,286,000	French Republic Government Bond OAT 2.75% 25/2/2029Ø	7,378	0.23
€8,830,000	French Republic Government Bond OAT 2.75% 25/2/2030Ø	7,857	0.24
€6,470,000	French Republic Government Bond OAT 3% 25/5/2033Ø	5,724	0.18
€6,580,000	French Republic Government Bond OAT 3% 25/11/2034Ø	5,735	0.18
€1,940,000	French Republic Government Bond OAT 3% 25/6/2049	1,444	0.04
€3,762,000	French Republic Government Bond OAT 3% 25/5/2054	2,672	0.08
€4,970,000	French Republic Government Bond OAT 3.2% 25/5/2035Ø	4,378	0.14
€3,740,000	French Republic Government Bond OAT 3.25% 25/5/2045Ø	3,011	0.09
€3,710,000	French Republic Government Bond OAT 3.25% 25/5/2055Ø	2,753	0.09
€7,796,000	French Republic Government Bond OAT 3.5% 25/11/2033Ø	7,099	0.22
€3,860,000	French Republic Government Bond OAT 3.5% 25/11/2035	3,466	0.11
€3,280,000	French Republic Government Bond OAT 3.6% 25/5/2042	2,827	0.09
€2,380,000	French Republic Government Bond OAT 3.75% 25/5/2056Ø	1,933	0.06
€2,341,000	French Republic Government Bond OAT 4% 25/10/2038Ø	2,164	0.07
€1,639,000	French Republic Government Bond OAT 4% 25/10/2038Ø	1,515	0.05
€3,460,000	French Republic Government Bond OAT 4% 25/4/2055Ø	2,960	0.09
€1,630,000	French Republic Government Bond OAT 4% 25/4/2060Ø	1,376	0.04
€870,000	French Republic Government Bond OAT 4.1% 25/5/2046	784	0.02

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€520,000	French Republic Government Bond OAT 4.4% 25/5/2057	471	0.01
€4,034,000	French Republic Government Bond OAT 4.5% 25/4/2041[Ø]	3,889	0.12
€2,480,000	French Republic Government Bond OAT 4.75% 25/4/2035[Ø]	2,455	0.08
€2,720,000	French Republic Government Bond OAT 4.75% 25/4/2035[Ø]	2,692	0.08
€3,282,000	French Republic Government Bond OAT 5.5% 25/4/2029[Ø]	3,162	0.10
€2,778,000	French Republic Government Bond OAT 5.5% 25/4/2029[Ø]	2,676	0.08
€2,690,000	French Republic Government Bond OAT 5.75% 25/10/2032[Ø]	2,785	0.09
€1,425,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028	1,205	0.04
€2,560,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/2/2029	2,133	0.07
€1,710,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/7/2028	1,444	0.04
€1,900,000	Italy Buoni Poliennali Del Tesoro 0.6% 1/8/2031	1,500	0.05
€1,430,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/1/2027	1,243	0.04
€1,900,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031[Ø]	1,535	0.05
€2,240,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/9/2027	1,934	0.06
€2,530,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	2,081	0.06
€2,380,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/12/2031	1,898	0.06
€3,320,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032[Ø]	2,618	0.08
€2,180,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037	1,492	0.05
€6,070,000	Italy Buoni Poliennali Del Tesoro 1.1% 1/4/2027	5,276	0.16
€2,630,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	2,214	0.07
€1,610,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036[Ø]	1,197	0.04
€1,584,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	945	0.03
€3,020,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030[Ø]	2,548	0.08
€3,850,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/3/2032	3,180	0.10
€2,140,000	Italy Buoni Poliennali Del Tesoro 1.7% 1/9/2051	1,170	0.04
€2,700,000	Italy Buoni Poliennali Del Tesoro 1.8% 1/3/2041	1,856	0.06
€2,600,000	Italy Buoni Poliennali Del Tesoro 2% 1/2/2028	2,279	0.07
€2,470,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	2,169	0.07
€1,330,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/9/2052[Ø]	801	0.02
€1,090,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072	589	0.02
€3,040,000	Italy Buoni Poliennali Del Tesoro 2.2% 1/6/2027	2,675	0.08
€2,190,000	Italy Buoni Poliennali Del Tesoro 2.25% 1/9/2036	1,747	0.05
€3,020,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2033	2,570	0.08
€2,280,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050[Ø]	1,510	0.05
€2,190,000	Italy Buoni Poliennali Del Tesoro 2.5% 1/12/2032[Ø]	1,884	0.06
€1,530,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	1,357	0.04
€2,600,000	Italy Buoni Poliennali Del Tesoro 2.65% 15/6/2028	2,307	0.07
€1,550,000	Italy Buoni Poliennali Del Tesoro 2.7% 15/10/2027	1,374	0.04
€2,560,000	Italy Buoni Poliennali Del Tesoro 2.7% 1/10/2030	2,265	0.07
€2,940,000	Italy Buoni Poliennali Del Tesoro 2.7% 1/3/2047[Ø]	2,130	0.07
€2,850,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028[Ø]	2,543	0.08
€540,000	Italy Buoni Poliennali Del Tesoro 2.8% 15/6/2029[Ø]	481	0.01
€1,210,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/3/2067[Ø]	787	0.02
€2,740,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/2/2027	2,426	0.07
€2,030,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/7/2030	1,816	0.06
€2,950,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038[Ø]	2,456	0.08
€4,690,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	4,211	0.13

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€1,930,000	Italy Buoni Poliennali Del Tesoro 3% 1/10/2029	1,731	0.05
€1,690,000	Italy Buoni Poliennali Del Tesoro 3.1% 1/3/2040	1,405	0.04
€2,660,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/11/2031	2,391	0.07
€20,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/3/2033	18	0.00
€1,970,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/7/2032	1,774	0.05
€2,080,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/11/2032	1,872	0.06
€3,110,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	2,677	0.08
€2,860,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/9/2046	2,269	0.07
€3,760,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	3,408	0.11
€430,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035Ø	384	0.01
€3,631,000	Italy Buoni Poliennali Del Tesoro 3.4% 1/4/2028Ø	3,269	0.10
€2,700,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2027	2,414	0.07
€2,050,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2031	1,872	0.06
€2,920,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048Ø	2,367	0.07
€5,500,000	Italy Buoni Poliennali Del Tesoro 3.5% 1/3/2030Ø	5,031	0.16
€1,510,000	Italy Buoni Poliennali Del Tesoro 3.5% 15/2/2031	1,383	0.04
€1,460,000	Italy Buoni Poliennali Del Tesoro 3.5% 15/2/2031	1,336	0.04
€2,990,000	Italy Buoni Poliennali Del Tesoro 3.6% 1/10/2035	2,707	0.08
€3,311,000	Italy Buoni Poliennali Del Tesoro 3.65% 1/8/2035	3,013	0.09
€2,080,000	Italy Buoni Poliennali Del Tesoro 3.7% 15/6/2030	1,917	0.06
€3,320,000	Italy Buoni Poliennali Del Tesoro 3.8% 1/8/2028	3,025	0.09
€3,050,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	2,819	0.09
€3,020,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/7/2034	2,801	0.09
€2,720,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/2/2035Ø	2,520	0.08
€1,780,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/10/2040	1,595	0.05
€1,213,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049Ø	1,041	0.03
€1,940,000	Italy Buoni Poliennali Del Tesoro 3.95% 1/10/2041	1,749	0.05
€3,160,000	Italy Buoni Poliennali Del Tesoro 4% 15/11/2030	2,953	0.09
€4,770,000	Italy Buoni Poliennali Del Tesoro 4% 30/10/2031	4,483	0.14
€2,250,000	Italy Buoni Poliennali Del Tesoro 4% 30/4/2035	2,111	0.07
€5,106,000	Italy Buoni Poliennali Del Tesoro 4% 1/2/2037Ø	4,764	0.15
€1,620,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	1,512	0.05
€3,070,000	Italy Buoni Poliennali Del Tesoro 4.1% 1/2/2029	2,834	0.09
€660,000	Italy Buoni Poliennali Del Tesoro 4.1% 30/4/2046	594	0.02
€2,420,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	2,253	0.07
€3,670,000	Italy Buoni Poliennali Del Tesoro 4.2% 1/3/2034	3,490	0.11
€2,210,000	Italy Buoni Poliennali Del Tesoro 4.3% 1/10/2054Ø	1,988	0.06
€3,650,000	Italy Buoni Poliennali Del Tesoro 4.35% 1/11/2033	3,504	0.11
€3,250,000	Italy Buoni Poliennali Del Tesoro 4.4% 1/5/2033	3,130	0.10
€1,980,000	Italy Buoni Poliennali Del Tesoro 4.45% 1/9/2043	1,877	0.06
€2,300,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/10/2053	2,138	0.07
€700,000	Italy Buoni Poliennali Del Tesoro 4.65% 1/10/2055	663	0.02
€4,740,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2028	4,419	0.14
€2,767,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044Ø	2,722	0.08
€3,320,000	Italy Buoni Poliennali Del Tesoro 5% 1/8/2034	3,331	0.10
€3,190,000	Italy Buoni Poliennali Del Tesoro 5% 1/8/2039	3,235	0.10
€2,000,000	Italy Buoni Poliennali Del Tesoro 5% 1/9/2040	2,028	0.06
€2,970,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	2,873	0.09
€3,370,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	3,493	0.11
€3,570,000	Italy Buoni Poliennali Del Tesoro 6% 1/5/2031	3,651	0.11

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€4,380,000	Italy Buoni Poliennali Del Tesoro 6.5% 1/11/2027	4,121	0.13
€2,050,000	Kingdom of Belgium Government Bond 0% 22/10/2027Ø	1,742	0.05
€1,520,000	Kingdom of Belgium Government Bond 0% 22/10/2031	1,159	0.04
€2,350,000	Kingdom of Belgium Government Bond 0.1% 22/6/2030	1,875	0.06
€1,890,000	Kingdom of Belgium Government Bond 0.35% 22/6/2032	1,442	0.04
€1,537,000	Kingdom of Belgium Government Bond 0.4% 22/6/2040	876	0.03
€1,320,000	Kingdom of Belgium Government Bond 0.65% 22/6/2071	368	0.01
€480,000	Kingdom of Belgium Government Bond 0.8% 22/6/2027Ø	415	0.01
€460,000	Kingdom of Belgium Government Bond 0.8% 22/6/2028	392	0.01
€2,430,000	Kingdom of Belgium Government Bond 0.9% 22/6/2029Ø	2,045	0.06
€2,830,000	Kingdom of Belgium Government Bond 1% 22/6/2031	2,302	0.07
€1,870,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033Ø	1,489	0.05
€1,240,000	Kingdom of Belgium Government Bond 1.4% 22/6/2053	617	0.02
€1,070,000	Kingdom of Belgium Government Bond 1.45% 22/6/2037	780	0.02
€1,560,000	Kingdom of Belgium Government Bond 1.6% 22/6/2047Ø	921	0.03
€1,690,000	Kingdom of Belgium Government Bond 1.7% 22/6/2050	962	0.03
€1,640,000	Kingdom of Belgium Government Bond 1.9% 22/6/2038Ø	1,230	0.04
€190,000	Kingdom of Belgium Government Bond 2.15% 22/6/2066	103	0.00
€1,390,000	Kingdom of Belgium Government Bond 2.25% 22/6/2057Ø	821	0.03
€1,800,000	Kingdom of Belgium Government Bond 2.6% 22/10/2030	1,592	0.05
€1,890,000	Kingdom of Belgium Government Bond 2.7% 22/10/2029	1,684	0.05
€830,000	Kingdom of Belgium Government Bond 2.75% 22/4/2039	679	0.02
€890,000	Kingdom of Belgium Government Bond 2.75% 22/4/2039	727	0.02
€3,200,000	Kingdom of Belgium Government Bond 2.85% 22/10/2034	2,788	0.09
€4,118,000	Kingdom of Belgium Government Bond 3% 22/6/2033	3,669	0.11
€1,930,000	Kingdom of Belgium Government Bond 3% 22/6/2034	1,709	0.05
€1,867,000	Kingdom of Belgium Government Bond 3.1% 22/6/2035	1,647	0.05
€1,560,000	Kingdom of Belgium Government Bond 3.3% 22/6/2054	1,194	0.04
€760,000	Kingdom of Belgium Government Bond 3.45% 22/6/2043	646	0.02
€1,400,000	Kingdom of Belgium Government Bond 3.5% 22/6/2055	1,105	0.03
€1,230,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045Ø	1,076	0.03
€800,000	Kingdom of Belgium Government Bond 4% 28/3/2032	758	0.02
€1,921,000	Kingdom of Belgium Government Bond 4.25% 28/3/2041Ø	1,822	0.06
€3,380,000	Kingdom of Belgium Government Bond 5% 28/3/2035Ø	3,438	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€2,945,000	Kingdom of Belgium Government Bond 5.5% 28/3/2028	2,764	0.09
€10,000	Netherlands Government Bond 0% 15/1/2027	9	0.00
€3,060,000	Netherlands Government Bond 0% 15/1/2029Ø	2,532	0.08
€3,280,000	Netherlands Government Bond 0% 15/7/2030Ø	2,614	0.08
€727,000	Netherlands Government Bond 0% 15/7/2031	563	0.02
€1,040,000	Netherlands Government Bond 0% 15/1/2038Ø	644	0.02
€3,260,000	Netherlands Government Bond 0% 15/1/2052Ø	1,216	0.04
€1,810,000	Netherlands Government Bond 0.25% 15/7/2029	1,492	0.05
€2,640,000	Netherlands Government Bond 0.5% 15/7/2032	2,056	0.06
€2,330,000	Netherlands Government Bond 0.5% 15/1/2040Ø	1,457	0.05
€4,100,000	Netherlands Government Bond 0.75% 15/7/2027	3,542	0.11
€2,560,000	Netherlands Government Bond 0.75% 15/7/2028Ø	2,182	0.07
€2,640,000	Netherlands Government Bond 2% 15/1/2054Ø	1,750	0.05
€1,840,000	Netherlands Government Bond 2.5% 15/1/2030Ø	1,633	0.05
€1,530,000	Netherlands Government Bond 2.5% 15/1/2033	1,345	0.04
€910,000	Netherlands Government Bond 2.5% 15/7/2033	796	0.02
€3,200,000	Netherlands Government Bond 2.5% 15/7/2034	2,781	0.09
€2,030,000	Netherlands Government Bond 2.5% 15/7/2035	1,751	0.05
€2,660,000	Netherlands Government Bond 2.75% 15/1/2047	2,148	0.07
€1,270,000	Netherlands Government Bond 3.25% 15/1/2044	1,124	0.03
€330,000	Netherlands Government Bond 3.5% 15/1/2056	296	0.01
€3,000,000	Netherlands Government Bond 3.75% 15/1/2042Ø	2,833	0.09
€2,070,000	Netherlands Government Bond 4% 15/1/2037	2,012	0.06
€1,930,000	Netherlands Government Bond 5.5% 15/1/2028	1,803	0.06
€3,993,000	Spain Government Bond 0% 31/1/2027	3,441	0.11
€3,060,000	Spain Government Bond 0% 31/1/2028	2,584	0.08
€4,220,000	Spain Government Bond 0.1% 30/4/2031	3,288	0.10
€4,500,000	Spain Government Bond 0.5% 30/4/2030	3,669	0.11
€4,400,000	Spain Government Bond 0.5% 31/10/2031	3,457	0.11
€4,770,000	Spain Government Bond 0.6% 31/10/2029	3,946	0.12
€3,690,000	Spain Government Bond 0.7% 30/4/2032	2,895	0.09
€2,960,000	Spain Government Bond 0.8% 30/7/2027	2,555	0.08
€290,000	Spain Government Bond 0.8% 30/7/2027	250	0.01
€2,270,000	Spain Government Bond 0.8% 30/7/2029	1,898	0.06
€2,990,000	Spain Government Bond 0.85% 30/7/2037	2,037	0.06
€2,428,000	Spain Government Bond 1% 30/7/2042	1,466	0.05
€2,970,000	Spain Government Bond 1% 31/10/2050Ø	1,454	0.04
€1,400,000	Spain Government Bond 1.2% 31/10/2040	915	0.03
€4,403,000	Spain Government Bond 1.25% 31/10/2030	3,673	0.11
€2,415,000	Spain Government Bond 1.3% 31/10/2026	2,110	0.07
€3,280,000	Spain Government Bond 1.4% 30/4/2028	2,839	0.09
€3,070,000	Spain Government Bond 1.4% 30/7/2028Ø	2,651	0.08
€3,060,000	Spain Government Bond 1.45% 31/10/2027	2,661	0.08
€4,549,000	Spain Government Bond 1.45% 30/4/2029	3,905	0.12
€910,000	Spain Government Bond 1.45% 31/10/2071	389	0.01
€3,896,000	Spain Government Bond 1.5% 30/4/2027	3,401	0.11
€3,939,000	Spain Government Bond 1.85% 30/7/2035	3,142	0.10
€2,029,000	Spain Government Bond 1.9% 31/10/2052	1,212	0.04
€3,250,000	Spain Government Bond 1.95% 30/7/2030	2,807	0.09
€3,350,000	Spain Government Bond 2.35% 30/7/2033	2,864	0.09

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
€5,810,000	Spain Government Bond 2.4% 31/5/2028	5,132	0.16
€496,000	Spain Government Bond 2.5% 31/5/2027	438	0.01
€3,980,000	Spain Government Bond 2.55% 31/10/2032	3,471	0.11
€1,580,000	Spain Government Bond 2.7% 31/1/2030	1,407	0.04
€3,030,000	Spain Government Bond 2.7% 31/10/2048	2,250	0.07
€2,602,000	Spain Government Bond 2.9% 31/10/2046Ø	2,031	0.06
€2,130,000	Spain Government Bond 3.1% 30/7/2031	1,926	0.06
€3,860,000	Spain Government Bond 3.15% 30/4/2033	3,483	0.11
€3,180,000	Spain Government Bond 3.15% 30/4/2035	2,833	0.09
€4,218,000	Spain Government Bond 3.2% 31/10/2035Ø	3,763	0.12
€3,640,000	Spain Government Bond 3.25% 30/4/2034	3,288	0.10
€740,000	Spain Government Bond 3.3% 30/4/2036	663	0.02
€1,910,000	Spain Government Bond 3.45% 31/10/2034	1,745	0.05
€2,550,000	Spain Government Bond 3.45% 30/7/2043	2,200	0.07
€2,230,000	Spain Government Bond 3.45% 30/7/2066	1,769	0.05
€2,372,000	Spain Government Bond 3.5% 31/5/2029	2,165	0.07
€1,390,000	Spain Government Bond 3.5% 31/1/2041	1,223	0.04
€4,140,000	Spain Government Bond 3.55% 31/10/2033	3,822	0.12
€2,670,000	Spain Government Bond 3.9% 30/7/2039	2,481	0.08
€1,062,000	Spain Government Bond 3.95% 31/10/2056	939	0.03
€1,900,000	Spain Government Bond 4% 31/10/2054	1,706	0.05
€3,259,000	Spain Government Bond 4.2% 31/1/2037	3,138	0.10
€3,250,000	Spain Government Bond 4.7% 30/7/2041	3,270	0.10
€2,930,000	Spain Government Bond 4.9% 30/7/2040	3,004	0.09
€3,920,000	Spain Government Bond 5.15% 31/10/2028	3,707	0.11
€2,640,000	Spain Government Bond 5.15% 31/10/2044Ø	2,804	0.09
€2,350,000	Spain Government Bond 5.75% 30/7/2032	2,444	0.08
€2,694,000	Spain Government Bond 6% 31/1/2029	2,621	0.08
		824,673	**25.51**
	Japanese Yen Denominated Government Bonds − 15.20%; 28.2.2025 17.38%		
¥1,049,600,000	Japan Government Five Year Bond 0.005% 20/12/2026	4,961	0.15
¥993,100,000	Japan Government Five Year Bond 0.005% 20/3/2027	4,680	0.14
¥1,761,550,000	Japan Government Five Year Bond 0.005% 20/6/2027	8,274	0.26
¥738,800,000	Japan Government Five Year Bond 0.1% 20/3/2027	3,485	0.11
¥1,035,800,000	Japan Government Five Year Bond 0.1% 20/9/2027	4,854	0.15
¥393,000,000	Japan Government Five Year Bond 0.1% 20/6/2028	1,824	0.06
¥594,900,000	Japan Government Five Year Bond 0.2% 20/12/2027	2,784	0.09
¥271,850,000	Japan Government Five Year Bond 0.2% 20/6/2028	1,264	0.04
¥42,800,000	Japan Government Five Year Bond 0.2% 20/12/2028	198	0.01
¥419,850,000	Japan Government Five Year Bond 0.3% 20/12/2027	1,968	0.06
¥282,100,000	Japan Government Five Year Bond 0.3% 20/6/2028	1,315	0.04
¥530,600,000	Japan Government Five Year Bond 0.3% 20/9/2028	2,466	0.08
¥36,550,000	Japan Government Five Year Bond 0.3% 20/12/2028	169	0.01
¥500,850,000	Japan Government Five Year Bond 0.3% 20/12/2028	2,320	0.07
¥840,700,000	Japan Government Five Year Bond 0.4% 20/9/2028	3,918	0.12
¥480,000,000	Japan Government Five Year Bond 0.4% 20/12/2028	2,230	0.07
¥401,100,000	Japan Government Five Year Bond 0.4% 20/3/2029	1,857	0.06
¥340,200,000	Japan Government Five Year Bond 0.4% 20/6/2029	1,570	0.05
¥435,200,000	Japan Government Five Year Bond 0.5% 20/3/2029	2,021	0.06
¥144,200,000	Japan Government Five Year Bond 0.5% 20/6/2029	667	0.02

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
¥482,050,000	Japan Government Five Year Bond 0.6% 20/6/2029	2,239	0.07
¥32,650,000	Japan Government Five Year Bond 0.6% 20/9/2029	151	0.00
¥616,750,000	Japan Government Five Year Bond 0.7% 20/9/2029	2,865	0.09
¥787,500,000	Japan Government Five Year Bond 0.9% 20/12/2029	3,676	0.11
¥458,600,000	Japan Government Five Year Bond 1% 20/12/2029	2,149	0.07
¥1,252,150,000	Japan Government Five Year Bond 1% 20/3/2030	5,854	0.18
¥380,400,000	Japan Government Five Year Bond 1% 20/6/2030	1,774	0.06
¥337,650,000	Japan Government Five Year Bond 1.1% 20/12/2029	1,588	0.05
¥513,550,000	Japan Government Five Year Bond 1.1% 20/6/2030	2,405	0.07
¥422,750,000	Japan Government Five Year Bond 1.3% 20/9/2030	1,992	0.06
¥348,250,000	Japan Government Five Year Bond 1.4% 20/9/2030	1,649	0.05
¥401,250,000	Japan Government Forty Year Bond 0.4% 20/3/2056	861	0.03
¥362,950,000	Japan Government Forty Year Bond 0.5% 20/3/2059	759	0.02
¥560,350,000	Japan Government Forty Year Bond 0.5% 20/3/2060	1,164	0.04
¥485,400,000	Japan Government Forty Year Bond 0.7% 20/3/2061	1,076	0.03
¥429,950,000	Japan Government Forty Year Bond 0.8% 20/3/2058	1,042	0.03
¥381,550,000	Japan Government Forty Year Bond 0.9% 20/3/2057	977	0.03
¥671,700,000	Japan Government Forty Year Bond 1% 20/3/2062	1,641	0.05
¥695,100,000	Japan Government Forty Year Bond 1.3% 20/3/2063	1,852	0.06
¥107,050,000	Japan Government Forty Year Bond 1.4% 20/3/2055	328	0.01
¥51,800,000	Japan Government Forty Year Bond 1.7% 20/3/2054	174	0.01
¥225,250,000	Japan Government Forty Year Bond 1.9% 20/3/2053	796	0.02
¥298,950,000	Japan Government Forty Year Bond 2% 20/3/2052	1,092	0.03
¥153,650,000	Japan Government Forty Year Bond 2.2% 20/3/2049	618	0.02
¥193,550,000	Japan Government Forty Year Bond 2.2% 20/3/2050	765	0.02
¥241,950,000	Japan Government Forty Year Bond 2.2% 20/3/2051	940	0.03
¥544,400,000	Japan Government Forty Year Bond 2.2% 20/3/2064	1,904	0.06
¥179,850,000	Japan Government Forty Year Bond 2.4% 20/3/2048	762	0.02
¥135,800,000	Japan Government Forty Year Bond 3.1% 20/3/2065	598	0.02
¥505,900,000	Japan Government Ten Year Bond 0.1% 20/12/2026	2,393	0.07
¥373,550,000	Japan Government Ten Year Bond 0.1% 20/3/2027	1,762	0.05
¥387,300,000	Japan Government Ten Year Bond 0.1% 20/6/2027	1,821	0.06
¥220,700,000	Japan Government Ten Year Bond 0.1% 20/12/2027	1,031	0.03
¥437,950,000	Japan Government Ten Year Bond 0.1% 20/3/2028	2,039	0.06
¥409,900,000	Japan Government Ten Year Bond 0.1% 20/6/2028	1,902	0.06
¥845,850,000	Japan Government Ten Year Bond 0.1% 20/9/2028	3,912	0.12
¥1,005,900,000	Japan Government Ten Year Bond 0.1% 20/12/2028	4,634	0.14
¥699,050,000	Japan Government Ten Year Bond 0.1% 20/3/2029	3,206	0.10
¥897,350,000	Japan Government Ten Year Bond 0.1% 20/6/2029	4,099	0.13
¥970,700,000	Japan Government Ten Year Bond 0.1% 20/9/2029	4,414	0.14
¥1,155,250,000	Japan Government Ten Year Bond 0.1% 20/12/2029	5,230	0.16
¥1,158,600,000	Japan Government Ten Year Bond 0.1% 20/3/2030	5,223	0.16
¥1,264,000,000	Japan Government Ten Year Bond 0.1% 20/6/2030	5,669	0.18
¥1,320,650,000	Japan Government Ten Year Bond 0.1% 20/9/2030	5,896	0.18
¥1,011,550,000	Japan Government Ten Year Bond 0.1% 20/12/2030	4,494	0.14
¥510,650,000	Japan Government Ten Year Bond 0.1% 20/3/2031	2,257	0.07
¥994,250,000	Japan Government Ten Year Bond 0.1% 20/6/2031	4,374	0.14
¥1,338,250,000	Japan Government Ten Year Bond 0.1% 20/9/2031	5,855	0.18
¥1,164,250,000	Japan Government Ten Year Bond 0.1% 20/12/2031	5,070	0.16
¥1,182,750,000	Japan Government Ten Year Bond 0.2% 20/3/2032	5,155	0.16

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
¥1,067,300,000	Japan Government Ten Year Bond 0.2% 20/6/2032	4,627	0.14
¥1,280,700,000	Japan Government Ten Year Bond 0.2% 20/9/2032	5,521	0.17
¥1,114,700,000	Japan Government Ten Year Bond 0.4% 20/6/2033	4,799	0.15
¥1,174,150,000	Japan Government Ten Year Bond 0.5% 20/12/2032	5,141	0.16
¥700,100,000	Japan Government Ten Year Bond 0.5% 20/3/2033	3,054	0.09
¥356,400,000	Japan Government Ten Year Bond 0.5% 20/3/2033	1,555	0.05
¥1,087,500,000	Japan Government Ten Year Bond 0.6% 20/12/2033	4,701	0.15
¥291,150,000	Japan Government Ten Year Bond 0.7% 20/12/2033	1,265	0.04
¥1,209,900,000	Japan Government Ten Year Bond 0.8% 20/9/2033	5,343	0.17
¥1,101,850,000	Japan Government Ten Year Bond 0.8% 20/3/2034	4,816	0.15
¥1,104,050,000	Japan Government Ten Year Bond 0.9% 20/9/2034	4,818	0.15
¥846,950,000	Japan Government Ten Year Bond 1.1% 20/6/2034	3,775	0.12
¥1,158,200,000	Japan Government Ten Year Bond 1.2% 20/12/2034	5,163	0.16
¥932,300,000	Japan Government Ten Year Bond 1.4% 20/3/2035	4,210	0.13
¥428,400,000	Japan Government Ten Year Bond 1.5% 20/6/2035	1,945	0.06
¥1,100,450,000	Japan Government Ten Year Bond 1.7% 20/9/2035	5,069	0.16
¥328,400,000	Japan Government Ten Year Bond 2.1% 20/12/2035	1,563	0.05
¥242,200,000	Japan Government Thirty Year Bond 0.3% 20/6/2046	683	0.02
¥391,100,000	Japan Government Thirty Year Bond 0.4% 20/6/2049	1,016	0.03
¥291,300,000	Japan Government Thirty Year Bond 0.4% 20/9/2049	750	0.02
¥306,300,000	Japan Government Thirty Year Bond 0.4% 20/12/2049	781	0.02
¥326,800,000	Japan Government Thirty Year Bond 0.4% 20/3/2050	826	0.03
¥275,850,000	Japan Government Thirty Year Bond 0.5% 20/9/2046	812	0.03
¥435,200,000	Japan Government Thirty Year Bond 0.5% 20/3/2049	1,175	0.04
¥73,500,000	Japan Government Thirty Year Bond 0.6% 20/12/2046	220	0.01
¥448,850,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	1,194	0.04
¥403,800,000	Japan Government Thirty Year Bond 0.6% 20/9/2050	1,065	0.03
¥365,950,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	1,069	0.03
¥272,100,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	783	0.02
¥306,200,000	Japan Government Thirty Year Bond 0.7% 20/12/2050	825	0.03
¥397,050,000	Japan Government Thirty Year Bond 0.7% 20/3/2051	1,060	0.03
¥425,750,000	Japan Government Thirty Year Bond 0.7% 20/9/2051	1,116	0.03
¥471,400,000	Japan Government Thirty Year Bond 0.7% 20/12/2051	1,226	0.04
¥274,450,000	Japan Government Thirty Year Bond 0.8% 20/3/2046	879	0.03
¥197,100,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	614	0.02
¥207,950,000	Japan Government Thirty Year Bond 0.8% 20/6/2047	643	0.02
¥175,650,000	Japan Government Thirty Year Bond 0.8% 20/9/2047	539	0.02
¥301,150,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	918	0.03
¥341,500,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	1,033	0.03
¥305,100,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	932	0.03
¥312,350,000	Japan Government Thirty Year Bond 1% 20/3/2052	884	0.03
¥64,700,000	Japan Government Thirty Year Bond 1.1% 20/3/2033	294	0.01
¥381,550,000	Japan Government Thirty Year Bond 1.2% 20/6/2053	1,120	0.03
¥309,750,000	Japan Government Thirty Year Bond 1.3% 20/6/2052	948	0.03
¥109,350,000	Japan Government Thirty Year Bond 1.4% 20/9/2045	401	0.01
¥165,850,000	Japan Government Thirty Year Bond 1.4% 20/12/2045	605	0.02
¥300,100,000	Japan Government Thirty Year Bond 1.4% 20/9/2052	940	0.03
¥426,350,000	Japan Government Thirty Year Bond 1.4% 20/3/2053	1,328	0.04
¥162,900,000	Japan Government Thirty Year Bond 1.5% 20/12/2044	618	0.02
¥253,950,000	Japan Government Thirty Year Bond 1.5% 20/3/2045	959	0.03

iSHARES OVERSEAS GOVERNMENT BOND INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
¥87,700,000	Japan Government Thirty Year Bond 1.6% 20/6/2045	336	0.01
¥459,700,000	Japan Government Thirty Year Bond 1.6% 20/12/2052	1,512	0.05
¥419,550,000	Japan Government Thirty Year Bond 1.6% 20/12/2053	1,368	0.04
¥165,100,000	Japan Government Thirty Year Bond 1.7% 20/12/2043	662	0.02
¥273,700,000	Japan Government Thirty Year Bond 1.7% 20/3/2044	1,092	0.03
¥178,850,000	Japan Government Thirty Year Bond 1.7% 20/6/2044	710	0.02
¥117,550,000	Japan Government Thirty Year Bond 1.7% 20/9/2044	464	0.01
¥306,650,000	Japan Government Thirty Year Bond 1.8% 20/3/2043	1,266	0.04
¥237,750,000	Japan Government Thirty Year Bond 1.8% 20/9/2043	973	0.03
¥442,800,000	Japan Government Thirty Year Bond 1.8% 20/9/2053	1,522	0.05
¥488,900,000	Japan Government Thirty Year Bond 1.8% 20/3/2054	1,674	0.05
¥621,950,000	Japan Government Thirty Year Bond 1.9% 20/9/2042	2,628	0.08
¥279,900,000	Japan Government Thirty Year Bond 1.9% 20/6/2043	1,169	0.04
¥165,400,000	Japan Government Thirty Year Bond 2% 20/12/2033	795	0.02
¥513,350,000	Japan Government Thirty Year Bond 2% 20/9/2040	2,271	0.07
¥406,350,000	Japan Government Thirty Year Bond 2% 20/9/2041	1,769	0.05
¥216,850,000	Japan Government Thirty Year Bond 2% 20/3/2042	937	0.03
¥183,350,000	Japan Government Thirty Year Bond 2.1% 20/9/2033	889	0.03
¥170,750,000	Japan Government Thirty Year Bond 2.1% 20/9/2054	627	0.02
¥369,550,000	Japan Government Thirty Year Bond 2.2% 20/9/2039	1,697	0.05
¥448,550,000	Japan Government Thirty Year Bond 2.2% 20/6/2054	1,688	0.05
¥226,350,000	Japan Government Thirty Year Bond 2.3% 20/3/2035	1,103	0.03
¥103,500,000	Japan Government Thirty Year Bond 2.3% 20/6/2035	503	0.02
¥128,450,000	Japan Government Thirty Year Bond 2.3% 20/12/2035	622	0.02
¥107,950,000	Japan Government Thirty Year Bond 2.3% 20/12/2036	518	0.02
¥399,550,000	Japan Government Thirty Year Bond 2.3% 20/3/2039	1,868	0.06
¥509,350,000	Japan Government Thirty Year Bond 2.3% 20/3/2040	2,355	0.07
¥408,450,000	Japan Government Thirty Year Bond 2.3% 20/12/2054	1,570	0.05
¥243,400,000	Japan Government Thirty Year Bond 2.4% 20/3/2034	1,202	0.04
¥94,200,000	Japan Government Thirty Year Bond 2.4% 20/12/2034	463	0.01
¥277,500,000	Japan Government Thirty Year Bond 2.4% 20/3/2037	1,341	0.04
¥332,750,000	Japan Government Thirty Year Bond 2.4% 20/9/2038	1,583	0.05
¥249,350,000	Japan Government Thirty Year Bond 2.4% 20/3/2055	980	0.03
¥156,900,000	Japan Government Thirty Year Bond 2.5% 20/6/2034	780	0.02
¥158,400,000	Japan Government Thirty Year Bond 2.5% 20/9/2034	786	0.02
¥159,950,000	Japan Government Thirty Year Bond 2.5% 20/9/2035	790	0.02
¥151,300,000	Japan Government Thirty Year Bond 2.5% 20/3/2036	744	0.02
¥221,000,000	Japan Government Thirty Year Bond 2.5% 20/6/2036	1,085	0.03
¥77,050,000	Japan Government Thirty Year Bond 2.5% 20/9/2036	378	0.01
¥268,150,000	Japan Government Thirty Year Bond 2.5% 20/9/2037	1,302	0.04
¥432,950,000	Japan Government Thirty Year Bond 2.5% 20/3/2038	2,091	0.06
¥264,500,000	Japan Government Thirty Year Bond 2.8% 20/6/2055	1,131	0.04
¥361,550,000	Japan Government Thirty Year Bond 3.2% 20/9/2055	1,674	0.05
¥151,000,000	Japan Government Thirty Year Bond 3.4% 20/12/2055	726	0.02
¥286,100,000	Japan Government Twenty Year Bond 0.2% 20/6/2036	1,117	0.03
¥546,050,000	Japan Government Twenty Year Bond 0.3% 20/6/2039	1,959	0.06
¥453,500,000	Japan Government Twenty Year Bond 0.3% 20/9/2039	1,614	0.05
¥453,450,000	Japan Government Twenty Year Bond 0.3% 20/12/2039	1,601	0.05
¥201,950,000	Japan Government Twenty Year Bond 0.4% 20/3/2036	811	0.03
¥562,900,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	2,067	0.06

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
¥420,150,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	1,495	0.05
¥627,600,000	Japan Government Twenty Year Bond 0.4% 20/6/2040	2,215	0.07
¥606,200,000	Japan Government Twenty Year Bond 0.4% 20/9/2040	2,122	0.07
¥601,800,000	Japan Government Twenty Year Bond 0.4% 20/6/2041	2,056	0.06
¥149,800,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	600	0.02
¥393,600,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	1,510	0.05
¥532,800,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	2,029	0.06
¥640,350,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	2,403	0.07
¥601,250,000	Japan Government Twenty Year Bond 0.5% 20/12/2040	2,124	0.07
¥235,850,000	Japan Government Twenty Year Bond 0.5% 20/3/2041	827	0.03
¥524,450,000	Japan Government Twenty Year Bond 0.5% 20/9/2041	1,809	0.06
¥485,650,000	Japan Government Twenty Year Bond 0.5% 20/12/2041	1,661	0.05
¥419,250,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	1,688	0.05
¥357,800,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	1,420	0.04
¥505,550,000	Japan Government Twenty Year Bond 0.6% 20/9/2037	1,992	0.06
¥387,050,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	1,515	0.05
¥318,700,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	1,289	0.04
¥561,050,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	2,178	0.07
¥462,700,000	Japan Government Twenty Year Bond 0.8% 20/3/2042	1,656	0.05
¥610,550,000	Japan Government Twenty Year Bond 0.9% 20/6/2042	2,210	0.07
¥388,250,000	Japan Government Twenty Year Bond 1% 20/12/2035	1,668	0.05
¥653,000,000	Japan Government Twenty Year Bond 1.1% 20/9/2042	2,430	0.08
¥557,900,000	Japan Government Twenty Year Bond 1.1% 20/3/2043	2,052	0.06
¥595,050,000	Japan Government Twenty Year Bond 1.1% 20/6/2043	2,175	0.07
¥468,700,000	Japan Government Twenty Year Bond 1.2% 20/12/2034	2,090	0.06
¥366,100,000	Japan Government Twenty Year Bond 1.2% 20/3/2035	1,625	0.05
¥339,650,000	Japan Government Twenty Year Bond 1.2% 20/9/2035	1,495	0.05
¥253,250,000	Japan Government Twenty Year Bond 1.3% 20/6/2035	1,129	0.04
¥458,050,000	Japan Government Twenty Year Bond 1.3% 20/12/2043	1,715	0.05
¥484,350,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	2,204	0.07
¥552,050,000	Japan Government Twenty Year Bond 1.4% 20/12/2042	2,148	0.07
¥124,700,000	Japan Government Twenty Year Bond 1.5% 20/6/2032	587	0.02
¥258,750,000	Japan Government Twenty Year Bond 1.5% 20/3/2033	1,210	0.04
¥211,650,000	Japan Government Twenty Year Bond 1.5% 20/3/2034	978	0.03
¥272,550,000	Japan Government Twenty Year Bond 1.5% 20/6/2034	1,255	0.04
¥291,800,000	Japan Government Twenty Year Bond 1.5% 20/9/2043	1,137	0.04
¥165,600,000	Japan Government Twenty Year Bond 1.6% 20/6/2030	792	0.02
¥94,700,000	Japan Government Twenty Year Bond 1.6% 20/3/2032	449	0.01
¥217,300,000	Japan Government Twenty Year Bond 1.6% 20/6/2032	1,029	0.03
¥484,300,000	Japan Government Twenty Year Bond 1.6% 20/12/2033	2,260	0.07
¥446,550,000	Japan Government Twenty Year Bond 1.6% 20/3/2044	1,752	0.05
¥349,550,000	Japan Government Twenty Year Bond 1.7% 20/12/2031	1,669	0.05
¥126,450,000	Japan Government Twenty Year Bond 1.7% 20/3/2032	603	0.02
¥128,050,000	Japan Government Twenty Year Bond 1.7% 20/6/2032	610	0.02
¥491,600,000	Japan Government Twenty Year Bond 1.7% 20/9/2032	2,336	0.07
¥201,000,000	Japan Government Twenty Year Bond 1.7% 20/12/2032	954	0.03
¥366,300,000	Japan Government Twenty Year Bond 1.7% 20/6/2033	1,731	0.05
¥348,700,000	Japan Government Twenty Year Bond 1.7% 20/9/2033	1,645	0.05
¥107,050,000	Japan Government Twenty Year Bond 1.8% 20/6/2030	516	0.02
¥210,100,000	Japan Government Twenty Year Bond 1.8% 20/9/2030	1,012	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
¥210,300,000	Japan Government Twenty Year Bond 1.8% 20/6/2031	1,011	0.03
¥294,650,000	Japan Government Twenty Year Bond 1.8% 20/9/2031	1,415	0.04
¥382,900,000	Japan Government Twenty Year Bond 1.8% 20/12/2031	1,838	0.06
¥388,750,000	Japan Government Twenty Year Bond 1.8% 20/3/2032	1,864	0.06
¥153,650,000	Japan Government Twenty Year Bond 1.8% 20/12/2032	734	0.02
¥214,650,000	Japan Government Twenty Year Bond 1.8% 20/9/2044	863	0.03
¥280,050,000	Japan Government Twenty Year Bond 1.9% 20/3/2029	1,356	0.04
¥245,850,000	Japan Government Twenty Year Bond 1.9% 20/9/2030	1,190	0.04
¥82,850,000	Japan Government Twenty Year Bond 1.9% 20/3/2031	401	0.01
¥548,900,000	Japan Government Twenty Year Bond 1.9% 20/6/2031	2,653	0.08
¥434,050,000	Japan Government Twenty Year Bond 1.9% 20/6/2044	1,781	0.06
¥120,150,000	Japan Government Twenty Year Bond 2% 20/3/2027	578	0.02
¥99,400,000	Japan Government Twenty Year Bond 2% 20/6/2030	483	0.02
¥196,950,000	Japan Government Twenty Year Bond 2% 20/12/2030	957	0.03
¥326,500,000	Japan Government Twenty Year Bond 2% 20/3/2031	1,586	0.05
¥426,900,000	Japan Government Twenty Year Bond 2% 20/12/2044	1,767	0.05
¥345,450,000	Japan Government Twenty Year Bond 2.1% 20/12/2026	1,660	0.05
¥82,500,000	Japan Government Twenty Year Bond 2.1% 20/6/2027	398	0.01
¥244,500,000	Japan Government Twenty Year Bond 2.1% 20/9/2027	1,182	0.04
¥298,800,000	Japan Government Twenty Year Bond 2.1% 20/12/2027	1,446	0.04
¥96,350,000	Japan Government Twenty Year Bond 2.1% 20/6/2028	468	0.01
¥76,100,000	Japan Government Twenty Year Bond 2.1% 20/9/2028	370	0.01
¥268,650,000	Japan Government Twenty Year Bond 2.1% 20/12/2028	1,308	0.04
¥150,500,000	Japan Government Twenty Year Bond 2.1% 20/3/2029	733	0.02
¥421,350,000	Japan Government Twenty Year Bond 2.1% 20/6/2029	2,054	0.06
¥313,350,000	Japan Government Twenty Year Bond 2.1% 20/9/2029	1,528	0.05
¥259,550,000	Japan Government Twenty Year Bond 2.1% 20/12/2029	1,266	0.04
¥626,550,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	3,058	0.09
¥347,100,000	Japan Government Twenty Year Bond 2.1% 20/12/2030	1,693	0.05
¥252,000,000	Japan Government Twenty Year Bond 2.2% 20/9/2027	1,220	0.04
¥314,500,000	Japan Government Twenty Year Bond 2.2% 20/3/2028	1,528	0.05
¥125,900,000	Japan Government Twenty Year Bond 2.2% 20/9/2028	614	0.02
¥278,000,000	Japan Government Twenty Year Bond 2.2% 20/6/2029	1,359	0.04
¥138,400,000	Japan Government Twenty Year Bond 2.2% 20/12/2029	678	0.02
¥424,800,000	Japan Government Twenty Year Bond 2.2% 20/3/2030	2,081	0.06
¥390,250,000	Japan Government Twenty Year Bond 2.2% 20/3/2031	1,914	0.06
¥463,250,000	Japan Government Twenty Year Bond 2.3% 20/6/2027	2,241	0.07
¥108,050,000	Japan Government Twenty Year Bond 2.3% 20/6/2028	527	0.02
¥83,400,000	Japan Government Twenty Year Bond 2.4% 20/3/2028	407	0.01
¥154,900,000	Japan Government Twenty Year Bond 2.4% 20/6/2028	757	0.02
¥493,100,000	Japan Government Twenty Year Bond 2.4% 20/3/2045	2,171	0.07
¥265,400,000	Japan Government Twenty Year Bond 2.5% 20/6/2045	1,184	0.04
¥401,100,000	Japan Government Twenty Year Bond 2.7% 20/9/2045	1,839	0.06
¥671,000,000	Japan Government Two Year Bond 0.7% 1/5/2027	3,184	0.10
¥1,348,150,000	Japan Government Two Year Bond 0.8% 1/3/2027	6,409	0.20
¥683,650,000	Japan Government Two Year Bond 0.8% 1/6/2027	3,245	0.10
¥966,900,000	Japan Government Two Year Bond 0.9% 1/4/2027	4,599	0.14
¥858,300,000	Japan Government Two Year Bond 0.9% 1/8/2027	4,076	0.13
¥484,000,000	Japan Government Two Year Bond 1% 1/10/2027	2,300	0.07
		491,415	**15.20**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Swedish Krona Denominated Government Bonds − 0.17%; 28.2.2025 0.12%			
SEK 4,440,000	Sweden Government Bond 0.125% 12/5/2031Ø	330	0.01
SEK 9,820,000	Sweden Government Bond 0.125% 12/5/2031Ø	729	0.02
SEK 2,090,000	Sweden Government Bond 0.5% 24/11/2045	111	0.00
SEK 7,120,000	Sweden Government Bond 0.75% 12/5/2028Ø	573	0.02
SEK 5,710,000	Sweden Government Bond 0.75% 12/11/2029Ø	450	0.01
SEK 1,630,000	Sweden Government Bond 1.375% 23/6/2071	77	0.00
SEK 23,370,000	Sweden Government Bond 1.75% 11/11/2033Ø	1,840	0.06
SEK 2,975,000	Sweden Government Bond 2.25% 1/6/2032	245	0.01
SEK 8,400,000	Sweden Government Bond 2.25% 11/5/2035	676	0.02
SEK 4,660,000	Sweden Government Bond 3.5% 30/3/2039Ø	415	0.01
SEK 2,320,000	Sweden Government Bond 3.5% 30/3/2039Ø	207	0.01
		5,653	**0.17**
US Dollar Denominated Government Bonds − 54.29%; 28.2.2025 53.95%			
$7,980,000	United States Treasury Note/Bond 0.375% 31/7/2027	5,686	0.18
$8,180,000	United States Treasury Note/Bond 0.375% 30/9/2027Ø	5,803	0.18
$3,650,000	United States Treasury Note/Bond 0.5% 30/4/2027Ø	2,624	0.08
$2,600,000	United States Treasury Note/Bond 0.5% 30/4/2027	1,869	0.06
$6,980,000	United States Treasury Note/Bond 0.5% 31/5/2027Ø	5,005	0.15
$6,090,000	United States Treasury Note/Bond 0.5% 30/6/2027	4,357	0.13
$7,950,000	United States Treasury Note/Bond 0.5% 31/8/2027Ø	5,663	0.18
$5,929,000	United States Treasury Note/Bond 0.5% 31/10/2027Ø	4,204	0.13
$10,770,000	United States Treasury Note/Bond 0.625% 31/3/2027Ø	7,769	0.24
$5,260,000	United States Treasury Note/Bond 0.625% 30/11/2027Ø	3,730	0.12
$4,370,000	United States Treasury Note/Bond 0.625% 30/11/2027Ø	3,099	0.10
$14,030,000	United States Treasury Note/Bond 0.625% 31/12/2027Ø	9,927	0.31
$16,170,000	United States Treasury Note/Bond 0.625% 15/5/2030Ø	10,698	0.33
$16,830,000	United States Treasury Note/Bond 0.625% 15/8/2030Ø	11,051	0.34
$9,810,000	United States Treasury Note/Bond 0.75% 31/1/2028Ø	6,944	0.21
$17,328,000	United States Treasury Note/Bond 0.875% 15/11/2030Ø	11,429	0.35
$8,290,000	United States Treasury Note/Bond 1% 31/7/2028	5,830	0.18
$7,890,000	United States Treasury Note/Bond 1.125% 31/10/2026Ø	5,772	0.18
$2,950,000	United States Treasury Note/Bond 1.125% 31/10/2026Ø	2,158	0.07
$1,490,000	United States Treasury Note/Bond 1.125% 28/2/2027Ø	1,083	0.03
$3,270,000	United States Treasury Note/Bond 1.125% 28/2/2027Ø	2,376	0.07
$4,920,000	United States Treasury Note/Bond 1.125% 29/2/2028Ø	3,502	0.11
$5,400,000	United States Treasury Note/Bond 1.125% 31/8/2028Ø	3,802	0.12
$2,456,000	United States Treasury Note/Bond 1.125% 31/8/2028Ø	1,729	0.05
$13,864,000	United States Treasury Note/Bond 1.125% 15/2/2031Ø	9,208	0.28
$4,840,000	United States Treasury Note/Bond 1.125% 15/2/2031Ø	3,215	0.10

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$8,510,000	United States Treasury Note/Bond 1.125% 15/5/2040Ø	4,156	0.13
$9,598,000	United States Treasury Note/Bond 1.125% 15/8/2040Ø	4,641	0.14
$11,720,000	United States Treasury Note/Bond 1.25% 30/11/2026Ø	8,569	0.26
$12,670,000	United States Treasury Note/Bond 1.25% 31/12/2026	9,248	0.29
$14,009,000	United States Treasury Note/Bond 1.25% 31/3/2028Ø	9,978	0.31
$13,222,000	United States Treasury Note/Bond 1.25% 30/4/2028Ø	9,401	0.29
$12,049,000	United States Treasury Note/Bond 1.25% 30/6/2028	8,538	0.26
$12,170,000	United States Treasury Note/Bond 1.25% 30/9/2028Ø	8,579	0.27
$19,804,000	United States Treasury Note/Bond 1.25% 15/8/2031Ø	13,041	0.40
$10,070,000	United States Treasury Note/Bond 1.25% 15/5/2050Ø	3,753	0.12
$6,410,000	United States Treasury Note/Bond 1.375% 31/10/2028Ø	4,526	0.14
$3,260,000	United States Treasury Note/Bond 1.375% 31/10/2028Ø	2,302	0.07
$9,540,000	United States Treasury Note/Bond 1.375% 31/12/2028Ø	6,715	0.21
$19,950,000	United States Treasury Note/Bond 1.375% 15/11/2031	13,140	0.41
$11,640,000	United States Treasury Note/Bond 1.375% 15/11/2040Ø	5,814	0.18
$12,210,000	United States Treasury Note/Bond 1.375% 15/8/2050Ø	4,676	0.14
$3,964,000	United States Treasury Note/Bond 1.5% 31/1/2027Ø	2,895	0.09
$4,450,000	United States Treasury Note/Bond 1.5% 30/11/2028Ø	3,148	0.10
$5,000,000	United States Treasury Note/Bond 1.5% 30/11/2028Ø	3,537	0.11
$12,740,000	United States Treasury Note/Bond 1.5% 15/2/2030Ø	8,800	0.27
$3,380,000	United States Treasury Note/Bond 1.625% 31/10/2026Ø	2,481	0.08
$9,850,000	United States Treasury Note/Bond 1.625% 30/11/2026Ø	7,222	0.22
$12,520,000	United States Treasury Note/Bond 1.625% 15/8/2029Ø	8,777	0.27
$18,160,000	United States Treasury Note/Bond 1.625% 15/5/2031Ø	12,279	0.38
$12,005,000	United States Treasury Note/Bond 1.625% 15/11/2050Ø	4,902	0.15
$3,440,000	United States Treasury Note/Bond 1.75% 31/12/2026Ø	2,521	0.08
$5,860,000	United States Treasury Note/Bond 1.75% 31/1/2029	4,162	0.13
$15,760,000	United States Treasury Note/Bond 1.75% 15/11/2029Ø	11,045	0.34
$9,003,000	United States Treasury Note/Bond 1.75% 15/8/2041Ø	4,675	0.14
$4,300,000	United States Treasury Note/Bond 1.875% 28/2/2027Ø	3,147	0.10
$5,626,000	United States Treasury Note/Bond 1.875% 28/2/2029Ø	4,005	0.12
$12,350,000	United States Treasury Note/Bond 1.875% 15/2/2032Ø	8,326	0.26
$920,000	United States Treasury Note/Bond 1.875% 15/2/2041Ø	494	0.02
$4,320,000	United States Treasury Note/Bond 1.875% 15/2/2041Ø	2,320	0.07
$10,755,000	United States Treasury Note/Bond 1.875% 15/2/2051Ø	4,669	0.14
$13,250,000	United States Treasury Note/Bond 1.875% 15/11/2051Ø	5,690	0.18

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$8,130,000	United States Treasury Note/Bond 2% 15/11/2026Ø	5,979	0.18
$10,792,000	United States Treasury Note/Bond 2% 15/11/2041Ø	5,792	0.18
$8,380,000	United States Treasury Note/Bond 2% 15/2/2050	3,812	0.12
$12,455,000	United States Treasury Note/Bond 2% 15/8/2051Ø	5,541	0.17
$9,910,000	United States Treasury Note/Bond 2.25% 15/2/2027	7,283	0.23
$8,460,000	United States Treasury Note/Bond 2.25% 15/8/2027Ø	6,187	0.19
$6,650,000	United States Treasury Note/Bond 2.25% 15/11/2027	4,852	0.15
$10,440,000	United States Treasury Note/Bond 2.25% 15/5/2041Ø	5,900	0.18
$1,150,000	United States Treasury Note/Bond 2.25% 15/8/2046	585	0.02
$8,540,000	United States Treasury Note/Bond 2.25% 15/8/2049Ø	4,146	0.13
$11,670,000	United States Treasury Note/Bond 2.25% 15/2/2052Ø	5,493	0.17
$9,140,000	United States Treasury Note/Bond 2.375% 15/5/2027Ø	6,710	0.21
$9,970,000	United States Treasury Note/Bond 2.375% 31/3/2029Ø	7,196	0.22
$11,838,000	United States Treasury Note/Bond 2.375% 15/5/2029Ø	8,532	0.26
$9,810,000	United States Treasury Note/Bond 2.375% 15/2/2042Ø	5,549	0.17
$8,052,000	United States Treasury Note/Bond 2.375% 15/11/2049Ø	4,004	0.12
$6,396,000	United States Treasury Note/Bond 2.375% 15/5/2051Ø	3,123	0.10
$10,283,000	United States Treasury Note/Bond 2.5% 31/3/2027Ø	7,568	0.23
$5,570,000	United States Treasury Note/Bond 2.5% 15/2/2045Ø	2,854	0.09
$4,260,000	United States Treasury Note/Bond 2.5% 15/2/2046Ø	2,290	0.07
$5,230,000	United States Treasury Note/Bond 2.5% 15/5/2046Ø	2,802	0.09
$9,580,000	United States Treasury Note/Bond 2.625% 31/5/2027Ø	7,052	0.22
$12,700,000	United States Treasury Note/Bond 2.625% 15/2/2029Ø	9,244	0.29
$3,730,000	United States Treasury Note/Bond 2.625% 31/7/2029	2,704	0.08
$3,690,000	United States Treasury Note/Bond 2.75% 30/4/2027	2,722	0.08
$4,380,000	United States Treasury Note/Bond 2.75% 31/7/2027Ø	3,227	0.10
$8,980,000	United States Treasury Note/Bond 2.75% 15/2/2028Ø	6,600	0.20
$9,720,000	United States Treasury Note/Bond 2.75% 31/5/2029	7,084	0.22
$16,100,000	United States Treasury Note/Bond 2.75% 15/8/2032Ø	11,338	0.35
$1,170,000	United States Treasury Note/Bond 2.75% 15/8/2042Ø	694	0.02
$3,040,000	United States Treasury Note/Bond 2.75% 15/11/2042Ø	1,795	0.06
$6,385,000	United States Treasury Note/Bond 2.75% 15/8/2047Ø	3,523	0.11
$5,950,000	United States Treasury Note/Bond 2.75% 15/11/2047	3,273	0.10
$13,220,000	United States Treasury Note/Bond 2.875% 15/5/2028Ø	9,728	0.30
$6,060,000	United States Treasury Note/Bond 2.875% 15/8/2028	4,455	0.14
$4,890,000	United States Treasury Note/Bond 2.875% 30/4/2029	3,580	0.11
$19,012,000	United States Treasury Note/Bond 2.875% 15/5/2032Ø	13,528	0.42
$6,190,000	United States Treasury Note/Bond 2.875% 15/5/2043Ø	3,693	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$5,370,000	United States Treasury Note/Bond 2.875% 15/8/2045Ø	3,106	0.10
$4,590,000	United States Treasury Note/Bond 2.875% 15/11/2046Ø	2,617	0.08
$2,094,000	United States Treasury Note/Bond 2.875% 15/5/2049Ø	1,160	0.04
$11,062,000	United States Treasury Note/Bond 2.875% 15/5/2052Ø	5,979	0.18
$6,385,000	United States Treasury Note/Bond 3% 15/5/2042Ø	3,946	0.12
$6,828,000	United States Treasury Note/Bond 3% 15/11/2044Ø	4,067	0.13
$5,470,000	United States Treasury Note/Bond 3% 15/5/2045Ø	3,241	0.10
$5,770,000	United States Treasury Note/Bond 3% 15/11/2045Ø	3,398	0.11
$5,190,000	United States Treasury Note/Bond 3% 15/2/2047Ø	3,014	0.09
$7,043,000	United States Treasury Note/Bond 3% 15/5/2047Ø	4,078	0.13
$7,040,000	United States Treasury Note/Bond 3% 15/2/2048Ø	4,043	0.12
$7,110,900	United States Treasury Note/Bond 3% 15/8/2048Ø	4,064	0.13
$6,530,000	United States Treasury Note/Bond 3% 15/2/2049Ø	3,713	0.11
$9,420,000	United States Treasury Note/Bond 3% 15/8/2052Ø	5,219	0.16
$11,000,000	United States Treasury Note/Bond 3.125% 15/11/2028Ø	8,128	0.25
$6,670,000	United States Treasury Note/Bond 3.125% 31/8/2029	4,912	0.15
$5,450,000	United States Treasury Note/Bond 3.125% 15/11/2041Ø	3,456	0.11
$6,450,000	United States Treasury Note/Bond 3.125% 15/2/2042Ø	4,071	0.13
$6,120,000	United States Treasury Note/Bond 3.125% 15/2/2043Ø	3,803	0.12
$6,460,000	United States Treasury Note/Bond 3.125% 15/8/2044Ø	3,937	0.12
$6,760,000	United States Treasury Note/Bond 3.125% 15/5/2048Ø	3,960	0.12
$8,570,000	United States Treasury Note/Bond 3.25% 30/6/2027Ø	6,358	0.20
$6,203,000	United States Treasury Note/Bond 3.25% 30/6/2029	4,591	0.14
$7,730,000	United States Treasury Note/Bond 3.25% 15/5/2042Ø	4,944	0.15
$3,200,000	United States Treasury Note/Bond 3.375% 15/9/2027	2,378	0.07
$10,050,000	United States Treasury Note/Bond 3.375% 30/11/2027Ø	7,471	0.23
$5,581,000	United States Treasury Note/Bond 3.375% 31/12/2027	4,150	0.13
$7,240,000	United States Treasury Note/Bond 3.375% 15/9/2028	5,384	0.17
$16,530,000	United States Treasury Note/Bond 3.375% 15/5/2033Ø	12,011	0.37
$6,190,000	United States Treasury Note/Bond 3.375% 15/8/2042	4,012	0.12
$5,891,000	United States Treasury Note/Bond 3.375% 15/5/2044Ø	3,740	0.12
$7,363,000	United States Treasury Note/Bond 3.375% 15/11/2048Ø	4,491	0.14
$10,583,100	United States Treasury Note/Bond 3.5% 30/9/2027	7,881	0.24
$11,470,000	United States Treasury Note/Bond 3.5% 31/10/2027Ø	8,542	0.26
$8,150,000	United States Treasury Note/Bond 3.5% 31/1/2028Ø	6,074	0.19
$5,900,000	United States Treasury Note/Bond 3.5% 30/4/2028Ø	4,399	0.14
$8,640,000	United States Treasury Note/Bond 3.5% 15/10/2028	6,445	0.20
$9,750,000	United States Treasury Note/Bond 3.5% 15/11/2028	7,274	0.22
$9,900,000	United States Treasury Note/Bond 3.5% 15/12/2028	7,387	0.23
$5,600,000	United States Treasury Note/Bond 3.5% 15/1/2029	4,179	0.13

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$6,460,000	United States Treasury Note/Bond 3.5% 15/2/2029	4,821	0.15
$3,609,000	United States Treasury Note/Bond 3.5% 31/1/2030Ø	2,689	0.08
$10,020,000	United States Treasury Note/Bond 3.5% 30/11/2030Ø	7,451	0.23
$14,840,000	United States Treasury Note/Bond 3.5% 15/2/2033Ø	10,890	0.34
$1,910,000	United States Treasury Note/Bond 3.5% 15/2/2039Ø	1,328	0.04
$7,280,000	United States Treasury Note/Bond 3.625% 31/8/2027	5,430	0.17
$5,240,000	United States Treasury Note/Bond 3.625% 31/3/2028Ø	3,916	0.12
$7,910,000	United States Treasury Note/Bond 3.625% 31/5/2028	5,914	0.18
$4,690,000	United States Treasury Note/Bond 3.625% 15/8/2028	3,509	0.11
$10,920,000	United States Treasury Note/Bond 3.625% 31/8/2029Ø	8,174	0.25
$2,980,000	United States Treasury Note/Bond 3.625% 31/3/2030Ø	2,230	0.07
$4,160,000	United States Treasury Note/Bond 3.625% 31/3/2030Ø	3,113	0.10
$11,670,000	United States Treasury Note/Bond 3.625% 31/8/2030Ø	8,727	0.27
$11,560,000	United States Treasury Note/Bond 3.625% 30/9/2030Ø	8,644	0.27
$9,910,000	United States Treasury Note/Bond 3.625% 31/10/2030	7,409	0.23
$10,860,000	United States Treasury Note/Bond 3.625% 31/12/2030	8,116	0.25
$8,290,000	United States Treasury Note/Bond 3.625% 30/9/2031	6,177	0.19
$6,140,000	United States Treasury Note/Bond 3.625% 15/8/2043Ø	4,069	0.13
$6,250,000	United States Treasury Note/Bond 3.625% 15/2/2044Ø	4,122	0.13
$9,327,000	United States Treasury Note/Bond 3.625% 15/2/2053Ø	5,823	0.18
$1,440,000	United States Treasury Note/Bond 3.625% 15/5/2053Ø	899	0.03
$7,503,000	United States Treasury Note/Bond 3.625% 15/5/2053Ø	4,682	0.14
$11,362,000	United States Treasury Note/Bond 3.75% 30/4/2027	8,476	0.26
$9,262,000	United States Treasury Note/Bond 3.75% 30/6/2027	6,916	0.21
$9,060,000	United States Treasury Note/Bond 3.75% 15/8/2027	6,769	0.21
$9,430,000	United States Treasury Note/Bond 3.75% 15/4/2028	7,066	0.22
$9,630,000	United States Treasury Note/Bond 3.75% 15/5/2028	7,218	0.22
$6,960,000	United States Treasury Note/Bond 3.75% 31/12/2028	5,228	0.16
$6,280,000	United States Treasury Note/Bond 3.75% 31/5/2030	4,721	0.15
$5,970,000	United States Treasury Note/Bond 3.75% 30/6/2030	4,488	0.14
$2,063,000	United States Treasury Note/Bond 3.75% 31/12/2030Ø	1,550	0.05
$7,400,000	United States Treasury Note/Bond 3.75% 31/1/2031	5,561	0.17
$7,580,000	United States Treasury Note/Bond 3.75% 31/8/2031	5,685	0.18
$6,140,000	United States Treasury Note/Bond 3.75% 31/10/2032Ø	4,581	0.14
$5,970,000	United States Treasury Note/Bond 3.75% 30/11/2032	4,453	0.14
$5,610,000	United States Treasury Note/Bond 3.75% 15/8/2041Ø	3,871	0.12
$6,250,000	United States Treasury Note/Bond 3.75% 15/11/2043Ø	4,202	0.13
$4,800,000	United States Treasury Note/Bond 3.875% 31/3/2027Ø	3,584	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$14,650,000	United States Treasury Note/Bond 3.875% 31/5/2027Ø	10,949	0.34
$4,750,000	United States Treasury Note/Bond 3.875% 31/7/2027	3,554	0.11
$5,710,000	United States Treasury Note/Bond 3.875% 15/10/2027	4,277	0.13
$5,840,000	United States Treasury Note/Bond 3.875% 30/11/2027Ø	4,378	0.14
$8,280,000	United States Treasury Note/Bond 3.875% 31/12/2027	6,210	0.19
$7,920,000	United States Treasury Note/Bond 3.875% 15/3/2028	5,948	0.18
$9,650,000	United States Treasury Note/Bond 3.875% 15/6/2028	7,256	0.22
$7,030,000	United States Treasury Note/Bond 3.875% 15/7/2028	5,287	0.16
$4,900,000	United States Treasury Note/Bond 3.875% 30/9/2029Ø	3,698	0.11
$2,480,000	United States Treasury Note/Bond 3.875% 30/11/2029Ø	1,872	0.06
$7,970,000	United States Treasury Note/Bond 3.875% 31/12/2029Ø	6,017	0.19
$7,600,000	United States Treasury Note/Bond 3.875% 30/4/2030Ø	5,741	0.18
$11,520,000	United States Treasury Note/Bond 3.875% 30/6/2030Ø	8,703	0.27
$9,660,000	United States Treasury Note/Bond 3.875% 31/7/2030	7,299	0.23
$6,670,000	United States Treasury Note/Bond 3.875% 31/8/2032	5,017	0.16
$7,580,000	United States Treasury Note/Bond 3.875% 30/9/2032	5,699	0.18
$7,700,000	United States Treasury Note/Bond 3.875% 31/12/2032	5,784	0.18
$12,047,000	United States Treasury Note/Bond 3.875% 15/8/2033Ø	9,028	0.28
$17,812,000	United States Treasury Note/Bond 3.875% 15/8/2034Ø	13,271	0.41
$5,274,000	United States Treasury Note/Bond 3.875% 15/8/2040Ø	3,734	0.12
$6,580,000	United States Treasury Note/Bond 3.875% 15/5/2043	4,525	0.14
$9,460,000	United States Treasury Note/Bond 4% 15/1/2027Ø	7,064	0.22
$9,960,000	United States Treasury Note/Bond 4% 15/12/2027Ø	7,485	0.23
$6,140,000	United States Treasury Note/Bond 4% 29/2/2028Ø	4,620	0.14
$6,910,000	United States Treasury Note/Bond 4% 30/6/2028Ø	5,212	0.16
$9,174,000	United States Treasury Note/Bond 4% 31/1/2029Ø	6,939	0.21
$10,040,000	United States Treasury Note/Bond 4% 31/7/2029	7,608	0.24
$680,000	United States Treasury Note/Bond 4% 31/10/2029	515	0.02
$17,790,000	United States Treasury Note/Bond 4% 28/2/2030Ø	13,496	0.42
$9,913,000	United States Treasury Note/Bond 4% 31/3/2030	7,522	0.23
$11,120,000	United States Treasury Note/Bond 4% 31/5/2030Ø	8,441	0.26
$6,220,000	United States Treasury Note/Bond 4% 31/7/2030	4,723	0.15
$7,006,000	United States Treasury Note/Bond 4% 31/1/2031	5,322	0.16
$6,340,000	United States Treasury Note/Bond 4% 30/4/2032	4,807	0.15
$5,870,000	United States Treasury Note/Bond 4% 30/6/2032Ø	4,449	0.14
$6,240,000	United States Treasury Note/Bond 4% 31/7/2032	4,728	0.15
$15,440,000	United States Treasury Note/Bond 4% 15/2/2034Ø	11,637	0.36
$12,470,000	United States Treasury Note/Bond 4% 15/11/2035	9,308	0.29
$5,280,000	United States Treasury Note/Bond 4% 15/11/2042Ø	3,705	0.11
$9,621,000	United States Treasury Note/Bond 4% 15/11/2052Ø	6,431	0.20

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$10,500,000	United States Treasury Note/Bond 4.125% 31/1/2027Ø	7,851	0.24
$4,230,000	United States Treasury Note/Bond 4.125% 15/2/2027Ø	3,164	0.10
$5,030,000	United States Treasury Note/Bond 4.125% 28/2/2027	3,763	0.12
$2,710,000	United States Treasury Note/Bond 4.125% 30/9/2027	2,037	0.06
$3,360,000	United States Treasury Note/Bond 4.125% 31/10/2027	2,528	0.08
$10,823,000	United States Treasury Note/Bond 4.125% 15/11/2027Ø	8,144	0.25
$6,330,000	United States Treasury Note/Bond 4.125% 31/7/2028	4,790	0.15
$13,260,000	United States Treasury Note/Bond 4.125% 31/3/2029Ø	10,072	0.31
$10,180,000	United States Treasury Note/Bond 4.125% 31/10/2029	7,749	0.24
$7,410,000	United States Treasury Note/Bond 4.125% 30/11/2029Ø	5,642	0.17
$5,370,000	United States Treasury Note/Bond 4.125% 31/8/2030Ø	4,097	0.13
$7,420,000	United States Treasury Note/Bond 4.125% 31/7/2031	5,670	0.18
$6,040,000	United States Treasury Note/Bond 4.125% 31/10/2031Ø	4,613	0.14
$5,510,000	United States Treasury Note/Bond 4.125% 30/11/2031	4,208	0.13
$7,473,000	United States Treasury Note/Bond 4.125% 29/2/2032	5,705	0.18
$4,830,000	United States Treasury Note/Bond 4.125% 31/3/2032	3,688	0.11
$8,000,000	United States Treasury Note/Bond 4.125% 31/5/2032	6,106	0.19
$17,467,000	United States Treasury Note/Bond 4.125% 15/11/2032Ø	13,319	0.41
$5,140,000	United States Treasury Note/Bond 4.125% 15/2/2036	3,874	0.12
$5,554,000	United States Treasury Note/Bond 4.125% 15/8/2044Ø	3,912	0.12
$4,890,000	United States Treasury Note/Bond 4.125% 15/8/2053Ø	3,337	0.10
$9,966,000	United States Treasury Note/Bond 4.25% 30/11/2026	7,448	0.23
$12,980,000	United States Treasury Note/Bond 4.25% 31/12/2026Ø	9,710	0.30
$10,704,000	United States Treasury Note/Bond 4.25% 15/3/2027	8,022	0.25
$14,370,000	United States Treasury Note/Bond 4.25% 15/1/2028Ø	10,852	0.34
$8,170,000	United States Treasury Note/Bond 4.25% 15/2/2028	6,175	0.19
$1,670,000	United States Treasury Note/Bond 4.25% 28/2/2029Ø	1,272	0.04
$8,300,000	United States Treasury Note/Bond 4.25% 30/6/2029Ø	6,335	0.20
$11,740,000	United States Treasury Note/Bond 4.25% 31/1/2030Ø	8,984	0.28
$3,550,000	United States Treasury Note/Bond 4.25% 28/2/2031	2,727	0.08
$7,720,000	United States Treasury Note/Bond 4.25% 30/6/2031Ø	5,933	0.18
$19,810,000	United States Treasury Note/Bond 4.25% 15/11/2034Ø	15,139	0.47
$20,030,000	United States Treasury Note/Bond 4.25% 15/5/2035Ø	15,281	0.47
$18,140,000	United States Treasury Note/Bond 4.25% 15/8/2035Ø	13,828	0.43
$4,968,000	United States Treasury Note/Bond 4.25% 15/5/2039Ø	3,712	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$6,250,000	United States Treasury Note/Bond 4.25% 15/11/2040Ø	4,606	0.14
$10,897,000	United States Treasury Note/Bond 4.25% 15/2/2054Ø	7,593	0.23
$9,850,000	United States Treasury Note/Bond 4.25% 15/8/2054Ø	6,864	0.21
$7,720,000	United States Treasury Note/Bond 4.375% 15/12/2026Ø	5,778	0.18
$12,260,000	United States Treasury Note/Bond 4.375% 15/7/2027Ø	9,232	0.29
$6,450,000	United States Treasury Note/Bond 4.375% 31/8/2028	4,911	0.15
$8,190,000	United States Treasury Note/Bond 4.375% 30/11/2028Ø	6,249	0.19
$8,380,000	United States Treasury Note/Bond 4.375% 31/12/2029Ø	6,439	0.20
$4,810,000	United States Treasury Note/Bond 4.375% 30/11/2030Ø	3,711	0.11
$8,470,000	United States Treasury Note/Bond 4.375% 31/1/2032Ø	6,551	0.20
$17,950,000	United States Treasury Note/Bond 4.375% 15/5/2034Ø	13,862	0.43
$3,030,000	United States Treasury Note/Bond 4.375% 15/2/2038Ø	2,323	0.07
$5,465,000	United States Treasury Note/Bond 4.375% 15/11/2039Ø	4,112	0.13
$5,430,000	United States Treasury Note/Bond 4.375% 15/5/2040Ø	4,071	0.13
$6,410,000	United States Treasury Note/Bond 4.375% 15/5/2041Ø	4,772	0.15
$7,090,000	United States Treasury Note/Bond 4.375% 15/8/2043Ø	5,189	0.16
$13,560,000	United States Treasury Note/Bond 4.5% 15/4/2027Ø	10,197	0.32
$11,580,000	United States Treasury Note/Bond 4.5% 15/5/2027	8,715	0.27
$4,840,000	United States Treasury Note/Bond 4.5% 31/5/2029	3,720	0.11
$5,030,000	United States Treasury Note/Bond 4.5% 31/12/2031	3,915	0.12
$15,260,000	United States Treasury Note/Bond 4.5% 15/11/2033Ø	11,893	0.37
$4,060,000	United States Treasury Note/Bond 4.5% 15/2/2036	3,169	0.10
$2,756,000	United States Treasury Note/Bond 4.5% 15/5/2038Ø	2,133	0.07
$4,540,000	United States Treasury Note/Bond 4.5% 15/8/2039Ø	3,466	0.11
$5,356,000	United States Treasury Note/Bond 4.5% 15/2/2044Ø	3,972	0.12
$11,330,000	United States Treasury Note/Bond 4.5% 15/11/2054Ø	8,232	0.25
$2,970,000	United States Treasury Note/Bond 4.625% 15/11/2026Ø	2,224	0.07
$8,600,000	United States Treasury Note/Bond 4.625% 15/6/2027Ø	6,490	0.20
$9,470,000	United States Treasury Note/Bond 4.625% 30/9/2028	7,259	0.22
$5,300,000	United States Treasury Note/Bond 4.625% 30/4/2029	4,085	0.13
$4,900,000	United States Treasury Note/Bond 4.625% 30/9/2030	3,817	0.12
$6,620,000	United States Treasury Note/Bond 4.625% 30/4/2031	5,173	0.16
$5,230,000	United States Treasury Note/Bond 4.625% 31/5/2031Ø	4,088	0.13
$19,423,000	United States Treasury Note/Bond 4.625% 15/2/2035Ø	15,241	0.47
$5,600,000	United States Treasury Note/Bond 4.625% 15/2/2040Ø	4,315	0.13
$6,790,000	United States Treasury Note/Bond 4.625% 15/5/2044Ø	5,109	0.16
$6,133,000	United States Treasury Note/Bond 4.625% 15/11/2044Ø	4,606	0.14

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
$4,700,000	United States Treasury Note/Bond 4.625% 15/11/2045	3,519	0.11
$11,240,000	United States Treasury Note/Bond 4.625% 15/5/2054Ø	8,334	0.26
$11,260,000	United States Treasury Note/Bond 4.625% 15/2/2055Ø	8,352	0.26
$8,990,000	United States Treasury Note/Bond 4.625% 15/11/2055Ø	6,675	0.21
$2,510,000	United States Treasury Note/Bond 4.75% 15/2/2037	1,994	0.06
$5,130,000	United States Treasury Note/Bond 4.75% 15/2/2041Ø	3,985	0.12
$5,780,000	United States Treasury Note/Bond 4.75% 15/11/2043Ø	4,426	0.14
$5,477,000	United States Treasury Note/Bond 4.75% 15/2/2045Ø	4,176	0.13
$8,197,000	United States Treasury Note/Bond 4.75% 15/11/2053Ø	6,196	0.19
$10,660,000	United States Treasury Note/Bond 4.75% 15/5/2055Ø	8,069	0.25
$10,930,000	United States Treasury Note/Bond 4.75% 15/8/2055Ø	8,278	0.26
$5,090,000	United States Treasury Note/Bond 4.875% 31/10/2028	3,928	0.12
$4,910,000	United States Treasury Note/Bond 4.875% 31/10/2030	3,866	0.12
$4,640,000	United States Treasury Note/Bond 4.875% 15/8/2045	3,590	0.11
$2,220,000	United States Treasury Note/Bond 5% 15/5/2037	1,802	0.06
$5,465,000	United States Treasury Note/Bond 5% 15/5/2045	4,297	0.13
$1,280,000	United States Treasury Note/Bond 5.25% 15/11/2028	998	0.03
$1,000,000	United States Treasury Note/Bond 5.25% 15/2/2029	785	0.02
$3,610,000	United States Treasury Note/Bond 5.375% 15/2/2031	2,910	0.09
$1,270,000	United States Treasury Note/Bond 5.5% 15/8/2028Ø	992	0.03
$2,410,000	United States Treasury Note/Bond 6.125% 15/11/2027	1,873	0.06
$3,272,000	United States Treasury Note/Bond 6.125% 15/8/2029	2,646	0.08
$2,290,000	United States Treasury Note/Bond 6.25% 15/5/2030	1,887	0.06
$1,165,000	United States Treasury Note/Bond 6.375% 15/8/2027	903	0.03
$985,000	United States Treasury Note/Bond 6.5% 15/11/2026	747	0.02
$900,000	United States Treasury Note/Bond 6.625% 15/2/2027	689	0.02
		1,755,213	**54.29**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – (0.10%); 28.2.2025 0.03%				
Forward Currency Contracts – (0.10%); 28.2.2025 0.03%				
AU$434,045	Australian Dollar vs UK Sterling	229	5	0.00
CA$343,993	Canadian Dollar vs UK Sterling^	187	–	0.00
DKK 128,977	Danish Krone vs UK Sterling^	12	–	0.00
€2,393,398	Euro vs UK Sterling	2,099	18	0.00
¥280,548,058	Japanese Yen vs UK Sterling	1,341	5	0.00
SEK 289,030	Swedish Krona vs UK Sterling^	22	–	0.00

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
£5,555,407	UK Sterling vs Australian Dollar	5,685	(129)	0.00
£7,502,704	UK Sterling vs Canadian Dollar	7,572	(69)	0.00
£745,630	UK Sterling vs Danish Krone	750	(5)	0.00
£85,675,272	UK Sterling vs Euro	86,356	(674)	(0.02)
£51,610,112	UK Sterling vs Japanese Yen	51,869	(257)	(0.01)
£693,457	UK Sterling vs Swedish Krona	694	(1)	0.00
£181,482,961	UK Sterling vs US Dollar	183,666	(2,181)	(0.07)
US$6,089,591	US Dollar vs UK Sterling	4,535	62	0.00
		345,017	**(3,226)**	**(0.10)**
Portfolio of investments			**3,202,134**	**99.05**
Net other assets			30,634	0.95
Total net assets			**3,232,768**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

The counterparty for the forward currency contracts is Bank of New York Mellon International.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

^ All securities that have a value of less than £500 have been rounded to zero.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Losses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital losses comprise:		
Losses on non-derivative securities	(128,690)	(16,312)
Gains on derivative securities	3,415	998
Currency gains	1,961	1,588
Other reimbursements	1	–
Custodian transaction costs	(11)	(10)
Net capital losses	**(123,324)**	**(13,736)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from overseas fixed interest securities	98,601	96,622
Interest from UK bank deposits	116	289
Revenue from short-term money market funds	68	–
Securities lending revenue	1,580	1,440
Total revenue	**100,365**	**98,351**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,282	1,187
– Annual service charge	2	2
	1,284	1,189
Other expenses:		
– Audit fee	8	8
– Hedge fee	25	28
– Legal and other professional fees	15	13
– Safe custody fees	87	104
– Trustee's fees	166	165
	301	318
Total expenses	**1,585**	**1,507**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	–	1
Total interest payable and similar charges	**–**	**1**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 7.2]	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	98,780	96,843
Corporation tax at 20% (28 February 2025: 20%)	19,756	19,369
Effects of:		
Tax deductible interest distributions	(19,756)	(19,369)
Total tax charge [see note 7.1]	**–**	**–**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	46,453	49,629
Third interim distribution	–	–
Final distribution	47,280	48,581
	93,733	98,210
Add: Amounts deducted on cancellation of units	22,032	7,807
Deduct: Amounts received on issue of units	(16,985)	(9,174)
Distributions	**98,780**	**96,843**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 1010.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	23,308	23,957
Amounts receivable for issue of units	10,990	3,145
Currency sales awaiting settlement	546	–
Sales awaiting settlement	34,133	10,269
Total debtors	**68,977**	**37,371**

NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	211	100
Accrued audit fee	8	8
Accrued hedge fees	10	19
Accrued safe custody fees	15	25
Accrued trustee's fee	27	53
Amounts payable for cancellation of units	10,973	5,308
Currency purchases awaiting settlement	–	22
Custodian transaction costs	2	4
Purchases awaiting settlement	34,977	2,555
Total other creditors	**46,223**	**8,094**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

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NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital losses note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,601,982	–	–	–	–
Total purchases	**1,601,982**	**–**		**–**	
Total purchases including transaction costs	**1,601,982**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,841,992	–	–	–	–
Total sales	**1,841,992**	**–**		**–**	
Total sales net of transaction costs	**1,841,992**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,586,935	–	–	–	–
Total purchases	**1,586,935**	**–**		**–**	
Total purchases including transaction costs	**1,586,935**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,643,976	–	–	–	–
Total sales	**1,643,976**	**–**		**–**	
Total sales net of transaction costs	**1,643,976**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt instruments any applicable transaction charges form part of the dealing spread for these instruments.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.05% (28 February 2025: 0.06%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income Hedged Units
Balance at the beginning of the year	338,222,846	117,654,019	2,133,908,605	33,451,147
Issued during the year	69,265,322	36,316,430	1,310,030,313	10,056,930
Cancelled during the year	(61,514,311)	(47,359,082)	(1,608,579,335)	(6,056,970)
Converted during the year	–	–	–	–
Balance at the end of the year	**345,973,857**	**106,611,367**	**1,835,359,583**	**37,451,107**

NOTES TO THE FINANCIAL STATEMENTS continued

15. Units in Issue continued

	X Income (Quarterly) Units[1]	X Income (Quarterly) Hedged Units[1]	D Accumulation Units	D Income Hedged Units
Balance at the beginning of the year	–	–	280,160,912	2,085,075
Issued during the year	1,000	10,000	137,076,076	807,795
Cancelled during the year	–	–	(155,227,612)	(1,295,477)
Converted during the year	–	–	(4,587)	30,327
Balance at the end of the year	**1,000**	**10,000**	**262,004,789**	**1,627,720**

	D Accumulation Hedged Units	H Accumulation Units
Balance at the beginning of the year	68,814,194	63,134,489
Issued during the year	79,461,411	19,962,336
Cancelled during the year	(35,147,393)	(37,439,637)
Converted during the year	(11,405)	(11,298)
Balance at the end of the year	**113,116,807**	**45,645,890**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 970234.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	100.0	95.66	103.0	113.0	104.0	107.3
Return before operating charges	25.94	8.33	(3.19)	29.59	9.07	(3.26)
Operating charges	(0.03)	(0.04)	(0.03)	(0.04)	(0.04)	(0.03)
Return after operating charges	25.91	8.29	(3.22)	29.55	9.03	(3.29)
Distributions	(3.72)	(3.91)	(4.12)	(4.22)	(4.25)	(4.29)
Retained distributions on accumulation units	N/A	N/A	N/A	4.22	4.25	4.29
Closing net asset value per unit	122.2	100.0	95.66	142.6	113.0	104.0
After direct transaction costs of	(0.05)	(0.05)	(0.04)	(0.05)	(0.06)	(0.04)
Performance						
Return after charges[1]	25.91%	8.67%	(3.12)%	26.15%	8.68%	(3.07)%
Other information						
Closing net asset value (£000's)	1	1	1	483,606	314,377	345,438
Closing number of units	1,000	1,000	1,000	339,244,270	278,139,659	332,110,719
Operating charges[2]	0.03%	0.04%	0.03%	0.03%	0.04%	0.03%
Direct transaction costs[3]	0.04%	0.05%	0.04%	0.04%	0.05%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	123.4	106.3	105.3	142.1	118.2	109.7
Lowest unit price	87.62	92.75	90.15	98.98	100.8	94.88

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	100.0	95.64	103.0	112.8	103.9	107.3
Return before operating charges	25.86	8.28	(3.24)	29.56	9.07	(3.26)
Operating charges	(0.12)	(0.12)	(0.12)	(0.13)	(0.13)	(0.12)
Return after operating charges	25.74	8.16	(3.36)	29.43	8.94	(3.38)
Distributions	(3.62)	(3.80)	(4.00)	(4.13)	(4.17)	(4.22)
Retained distributions on accumulation units	N/A	N/A	N/A	4.13	4.17	4.22
Closing net asset value per unit	122.1	100.0	95.64	142.2	112.8	103.9
After direct transaction costs of	(0.05)	(0.05)	(0.04)	(0.05)	(0.06)	(0.04)
Performance						
Return after charges[1]	25.74%	8.53%	(3.26)%	26.09%	8.60%	(3.15)%
Other information						
Closing net asset value (£000's)	2,907	1,656	305	19,721	12,693	7,099
Closing number of units	2,380,023	1,656,484	318,508	13,866,104	11,248,038	6,831,840
Operating charges[2]	0.11%	0.12%	0.12%	0.11%	0.12%	0.12%
Direct transaction costs[3]	0.04%	0.05%	0.04%	0.04%	0.05%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	123.3	106.2	105.2	141.8	118.0	109.6
Lowest unit price	87.57	92.73	90.13	98.81	100.7	94.83

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.5990	1.5990	1.8285	0.5535	1.5467	0.6343	1.7815	0.6566
Equalisation†	–	0.0000	–	1.2750	–	0.9124	–	1.1249
Distribution paid 30.4.2026	**1.5990**	**1.5990**	**1.8285**	**1.8285**	**1.5467**	**1.5467**	**1.7815**	**1.7815**
Distribution paid 30.4.2025	**1.6270**	**1.6270**	**1.7819**	**1.7819**	**1.5686**	**1.5686**	**1.7424**	**1.7424**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.1230	2.1230	2.3920	1.0248	2.0782	1.0143	2.3489	1.0267
Equalisation†	–	0.0000	–	1.3672	–	1.0639	–	1.3222
Distribution paid 31.10.2025	**2.1230**	**2.1230**	**2.3920**	**2.3920**	**2.0782**	**2.0782**	**2.3489**	**2.3489**
Distribution paid 31.10.2024	**2.2840**	**2.2840**	**2.4717**	**2.4717**	**2.2336**	**2.2336**	**2.4280**	**2.4280**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		85,763		13,249
Revenue	4	14,585		14,563	
Expenses	5	(96)		(86)	
Interest payable and similar charges	6	(48)		(11)	
Net revenue before taxation		14,441		14,466	
Taxation	7	(460)		(529)	
Net revenue after taxation			13,981		13,937
Total return before distributions			99,744		27,186
Distributions	8		(13,981)		(13,937)
Change in net assets attributable to unitholders from investment activities			**85,763**		**13,249**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		328,727		352,843
Amounts receivable on issue of units	187,908		106,340	
Amounts payable on cancellation of units	(111,731)		(155,902)	
		76,177		(49,562)
Dilution adjustment		234		216
Change in net assets attributable to unitholders from investment activities		85,763		13,249
Retained distribution on accumulation units		15,334		11,981
Closing net assets attributable to unitholders		**506,235**		**328,727**

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		496,568	324,273
Current assets			
– Debtors	9	2,868	1,816
– Cash and bank balances	10	7,111	3,090
Total assets		**506,547**	**329,179**
Liabilities:			
Investment liabilities		(8)	(103)
Creditors			
– Amounts due to futures clearing houses and brokers		–	(1)
– Cash collateral payable		–	(16)
– Distributions payable		(37)	(26)
– Other creditors	11	(267)	(306)
Total liabilities		**(312)**	**(452)**
Net assets attributable to unitholders		**506,235**	**328,727**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.07%; 28.2.2025 98.64%			
AUSTRALIA – 67.13%; 28.2.2025 68.00%			
Airlines – 0.13%; 28.2.2025 0.14%			
121,810	Qantas Airways, Ltd.	**641**	**0.13**
Banks – 25.17%; 28.2.2025 24.63%			
471,404	ANZ Group Holdings, Ltd.	9,983	1.97
572,210	Commonwealth Bank of Australia	52,964	10.46
90,125	Computershare, Ltd.	1,479	0.29
57,913	Macquarie Group, Ltd.	6,549	1.29
1,039,250	National Australia Bank, Ltd.	27,004	5.33
1,309,011	Westpac Banking Corp.[Ø]	29,517	5.83
		127,496	**25.17**
Biotechnology – 1.68%; 28.2.2025 4.24%			
109,372	CSL, Ltd.	**8,508**	**1.68**
Commercial Services – 6.08%; 28.2.2025 5.68%			
1,072,378	Brambles, Ltd.	14,211	2.81
2,184,044	Transurban Group	16,555	3.27
		30,766	**6.08**
Distribution & Wholesale – 0.16%; 28.2.2025 0.54%			
32,574	SGH, Ltd.	**806**	**0.16**
Diversified Financial Services – 0.17%; 28.2.2025 0.49%			
31,282	ASX, Ltd.	**878**	**0.17**
Engineering & Construction – 0.00%; 28.2.2025 0.40%			
Food Producers – 1.61%; 28.2.2025 2.20%			
279,077	Coles Group, Ltd.	3,041	0.60
267,413	Woolworths Group, Ltd.[Ø]	5,101	1.01
		8,142	**1.61**
Healthcare Products – 0.66%; 28.2.2025 0.31%			
31,600	Cochlear, Ltd.[Ø]	**3,333**	**0.66**
Healthcare Services – 0.51%; 28.2.2025 0.84%			
205,606	Sonic Healthcare, Ltd.[Ø]	**2,590**	**0.51**
Insurance – 2.95%; 28.2.2025 2.76%			
374,986	Insurance Australia Group, Ltd.[Ø]	1,324	0.26
457,664	Medibank Pvt, Ltd.[Ø]	1,060	0.21
971,483	QBE Insurance Group, Ltd.	11,190	2.21
177,139	Suncorp Group, Ltd.	1,373	0.27
		14,947	**2.95**
Internet – 0.55%; 28.2.2025 0.39%			
315,735	SEEK, Ltd.	**2,772**	**0.55**
Investment Companies – 1.00%; 28.2.2025 0.66%			
251,265	Washington H Soul Pattinson & Co., Ltd.	**5,086**	**1.00**
Iron & Steel – 0.83%; 28.2.2025 2.14%			
71,148	BlueScope Steel, Ltd.	1,056	0.21
282,237	Fortescue, Ltd.[Ø]	3,160	0.62
		4,216	**0.83**
Mining – 11.89%; 28.2.2025 5.35%			
1,017,470	BHP Group, Ltd.	31,400	6.20
320,060	Evolution Mining, Ltd.[Ø]	2,811	0.56
239,391	Northern Star Resources, Ltd.	3,842	0.76
165,313	Rio Tinto, Ltd.	14,662	2.90
3,064,676	South32, Ltd.	7,456	1.47
		60,171	**11.89**
Miscellaneous Manufacturing – 0.20%; 28.2.2025 0.15%			
77,391	Orica, Ltd.	**1,000**	**0.20**
Oil & Gas Producers – 1.23%; 28.2.2025 2.64%			
482,733	Santos, Ltd.	1,730	0.34
299,315	Woodside Energy Group, Ltd.[Ø]	4,490	0.89
		6,220	**1.23**
Pharmaceuticals – 0.82%; 28.2.2025 0.00%			
2,761,345	Sigma Healthcare, Ltd.[Ø]	**4,142**	**0.82**
Pipelines – 0.20%; 28.2.2025 0.17%			
207,752	APA Group[Ø]	**1,009**	**0.20**
Real Estate Investment & Services – 0.15%; 28.2.2025 0.55%			
8,347	REA Group, Ltd.[Ø]	**736**	**0.15**
Real Estate Investment Trusts – 4.72%; 28.2.2025 8.43%			
603,978	Goodman Group	9,265	1.83
312,304	GPT	836	0.17
669,627	Mirvac Group	724	0.14
3,883,733	Scentre Group	7,864	1.55
1,650,077	Stockland[Ø]	4,461	0.88
578,620	Vicinity, Ltd.	751	0.15
		23,901	**4.72**
Retail – 4.42%; 28.2.2025 3.66%			
529,926	Wesfarmers, Ltd.	**22,362**	**4.42**

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Software – 0.61%; 28.2.2025 0.88%			
29,037	Pro Medicus, Ltd.	2,001	0.40
42,411	WiseTech Global, Ltd.[Ø]	1,069	0.21
		3,070	**0.61**
Telecommunications – 1.39%; 28.2.2025 0.75%			
2,450,944	Telstra Group, Ltd.	6,730	1.33
140,482	TPG Telecom, Ltd.	293	0.06
		7,023	**1.39**
CHINA – 1.72%; 28.2.2025 1.10%			
Healthcare Services – 1.72%; 28.2.2025 1.10%			
2,274,500	Wuxi Biologics Cayman, Inc.	**8,699**	**1.72**
HONG KONG – 14.78%; 28.2.2025 15.23%			
Banks – 0.00%; 28.2.2025 0.66%			
Diversified Financial Services – 2.81%; 28.2.2025 2.96%			
357,500	Hong Kong Exchanges & Clearing, Ltd.	**14,237**	**2.81**
Diversified Operations – 0.37%; 28.2.2025 0.20%			
30,200	Jardine Matheson Holdings, Ltd.	**1,848**	**0.37**
Electricity – 0.00%; 28.2.2025 0.26%			
Engineering & Construction – 0.12%; 28.2.2025 0.12%			
97,500	CK Infrastructure Holdings, Ltd.[Ø]	**615**	**0.12**
Food Producers – 0.23%; 28.2.2025 0.55%			
1,248,000	WH Group, Ltd.	**1,167**	**0.23**
Gas – 0.25%; 28.2.2025 0.45%			
1,774,000	Hong Kong & China Gas Co., Ltd.[Ø]	**1,280**	**0.25**
Hand & Machine Tools – 0.55%; 28.2.2025 1.15%			
230,000	Techtronic Industries Co., Ltd.	**2,788**	**0.55**
Insurance – 5.81%; 28.2.2025 5.12%			
3,568,800	AIA Group, Ltd.	**29,422**	**5.81**
Real Estate Investment & Services – 1.88%; 28.2.2025 2.69%			
215,000	Henderson Land Development Co., Ltd.[Ø]	724	0.14
584,000	Sino Land Co., Ltd.[Ø]	710	0.14
277,500	Sun Hung Kai Properties, Ltd.	3,853	0.76
76,000	Swire Pacific, Ltd.	608	0.12
1,017,800	Swire Properties, Ltd.	2,613	0.52
156,000	Wharf Holdings[Ø]	384	0.08
229,000	Wharf Real Estate Investment Co., Ltd.	629	0.12
		9,521	**1.88**
Real Estate Investment Trusts – 1.93%; 28.2.2025 0.61%			
2,650,380	Link REIT	**9,763**	**1.93**
Retail – 0.51%; 28.2.2025 0.00%			
424,000	CK Hutchison Holdings, Ltd.	**2,594**	**0.51**
Telecommunications – 0.14%; 28.2.2025 0.14%			
587,000	HKT Trust & HKT, Ltd.	**688**	**0.14**
Transportation – 0.18%; 28.2.2025 0.32%			
259,000	MTR Corp., Ltd.[Ø]	**919**	**0.18**
IRELAND – 0.41%; 28.2.2025 0.43%			
Building Materials – 0.41%; 28.2.2025 0.43%			
114,102	James Hardie Industries PLC	**2,070**	**0.41**
NEW ZEALAND – 0.97%; 28.2.2025 1.50%			
Electricity – 0.18%; 28.2.2025 0.57%			
361,133	Meridian Energy, Ltd.	**891**	**0.18**
Engineering & Construction – 0.48%; 28.2.2025 0.36%			
616,959	Auckland International Airport, Ltd.	**2,448**	**0.48**
Healthcare Products – 0.31%; 28.2.2025 0.57%			
85,749	Fisher & Paykel Healthcare Corp., Ltd.	**1,550**	**0.31**
SINGAPORE – 13.06%; 28.2.2025 12.38%			
Aerospace & Defence – 0.29%; 28.2.2025 0.18%			
253,300	Singapore Technologies Engineering, Ltd.	**1,485**	**0.29**
Agriculture – 0.13%; 28.2.2025 0.13%			
312,300	Wilmar International, Ltd.[Ø]	**645**	**0.13**
Airlines – 0.19%; 28.2.2025 0.20%			
229,100	Singapore Airlines, Ltd.	**965**	**0.19**
Banks – 8.43%; 28.2.2025 8.29%			
675,630	DBS Group Holdings, Ltd.	22,695	4.48
518,000	Oversea-Chinese Banking Corp., Ltd.	6,525	1.29
620,700	United Overseas Bank, Ltd.	13,483	2.66
		42,703	**8.43**
Diversified Financial Services – 0.25%; 28.2.2025 0.59%			
116,091	Singapore Exchange, Ltd.	**1,243**	**0.25**
Engineering & Construction – 0.35%; 28.2.2025 0.21%			
229,800	Keppel, Ltd.	**1,766**	**0.35**
Private Equity – 0.46%; 28.2.2025 0.35%			
1,301,200	CapitaLand Investment[Ø]	**2,341**	**0.46**

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Real Estate Investment Trusts – 1.66%; 28.2.2025 1.33%			
598,000	CapitaLand Ascendas REIT	942	0.19
4,847,689	CapitaLand Integrated Commercial Trust	6,984	1.38
571,800	Mapletree Pan Asia Commercial Trust	477	0.09
		8,403	**1.66**
Retail – 0.05%; 28.2.2025 0.06%			
13,000	Jardine Cycle & Carriage, Ltd.	**270**	**0.05**
Telecommunications – 1.25%; 28.2.2025 1.04%			
2,131,500	Singapore Telecommunications, Ltd.	**6,305**	**1.25**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.02%; 28.2.2025 (0.03%)				
Hong Kong Dollar – 0.01%; 28.2.2025 0.00%				
CFDs Long – 0.01%; 28.2.2025 0.00%				
Diversified Financial Services – 0.01%; 28.2.2025 0.00%				
83,500	Hong Kong Exchanges & Clearing, Ltd.	**3,325**	**78**	**0.01**
Singapore Dollar – 0.00%; 28.2.2025 0.00%				
CFDs Long – 0.00%; 28.2.2025 0.00%				
Banks – 0.00%; 28.2.2025 0.00%				
62,100	DBS Group Holdings, Ltd.	**2,086**	**(2)**	**0.00**
Diversified Financial Services – 0.00%; 28.2.2025 0.00%				
16,317	Singapore Exchange, Ltd.	**175**	**2**	**0.00**
Futures – 0.01%; 28.2.2025 (0.03%)				
26	KOSPI SPI 200 Index March 2026	3,159	47	0.01
27	MSCI Singapore Index ETS March 2026	733	(4)	0.00
29	SGX FTSE China A50 Index March 2026	316	(2)	0.00
		4,208	**41**	**0.01**

Portfolio of investments	**496,560**	**98.09**
Net other assets	9,675	1.91
Total net assets	**506,235**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

The CFDs shown in the portfolio statement above are expressed at both their mark-to-market and original notional which when added together represent the current notional value of the CFDs. The current notional value of a CFD represents the reference amount used to calculate payments between the counterparties to the CFD. The full notional value represents the economic interest in the security underlying the CFD, but does not change hands in full between the counterparties.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

iSHARES PACIFIC EX JAPAN EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	85,043	12,874
Gains on derivative securities	588	238
Currency gains	156	196
Custodian transaction costs	(24)	(59)
Net capital gains	**85,763**	**13,249**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	–	12
Interest on balances held at futures clearing houses and brokers	9	11
Overseas dividends	13,072	12,875
Overseas REIT dividends	1,412	1,609
Revenue from contracts for differences	73	23
Securities lending revenue	19	33
Total revenue	**14,585**	**14,563**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	14	8
– Annual service charge	1	1
	15	9
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	13	11
– Safe custody fees	33	30
– Trustee's fees	27	28
	81	77
Total expenses	**96**	**86**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Finance charges on Contracts for Differences	37	11
Interest on bank overdrafts	11	–
Total interest payable and similar charges	**48**	**11**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	411	470
Double taxation relief	(199)	(176)
Overseas tax	237	243
Current tax charge	**449**	**537**
Deferred tax movement [see note 7.3]	11	(8)
Total tax charge [see note 7.2]	**460**	**529**

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	14,441	14,466
Corporation tax at 20% (28 February 2025: 20%)	2,888	2,893
Effects of:		
Double taxation relief	(199)	(176)
Overseas tax	237	243
Revenue not subject to tax	(2,466)	(2,431)
Total tax charge [see note 7.1]	**460**	**529**

7.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	38	46
Deferred tax movement [see Note 7.1]	11	(8)
Closing deferred tax balance	**49**	**38**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	8,927	6,841
Final distribution	6,487	5,178
	15,414	12,019
Add: Amounts deducted on cancellation of units	597	2,789
Deduct: Amounts received on issue of units	(2,030)	(871)
Distributions	**13,981**	**13,937**

Details of the interim and final distributions per unit are set out in the tables on page 1052.

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	1,542	1,149
Amounts receivable for issue of units	1,308	622
Expense rebate due from the Manager	1	1
Currency sales awaiting settlement	9	–
Sales awaiting settlement	8	44
Total debtors	**2,868**	**1,816**

10. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	240	373
Cash and bank balances	6,871	2,717
Total cash and bank balances	**7,111**	**3,090**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	2	1
Accrued audit fee	8	8
Accrued legal and other professional fees	3	3
Accrued safe custody fees	6	6
Accrued trustee's fee	5	7
Amounts payable for cancellation of units	55	25
Amounts payable with respect to contracts for differences	1	–
Corporation tax payable	133	198
Currency purchases awaiting settlement	–	1
Custodian transaction costs	5	19
Deferred taxation	49	38
Total other creditors	**267**	**306**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

13. Related Parties continued

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	89%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	77%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

13. Related Parties continued

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	263,514	41	0.02	48	0.02
Total purchases	**263,514**	**41**		**48**	
Total purchases including transaction costs	**263,603**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	175,980	31	0.02	36	0.02
Total sales	**175,980**	**31**		**36**	
Total sales net of transaction costs	**175,913**				
Derivative transaction costs		**17**		**–**	
Total transaction costs		**89**		**84**	
Total transaction costs as a % of average net assets		**0.02%**		**0.02%**	

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	218,359	38	0.02	38	0.02
Total purchases	**218,359**	**38**		**38**	
Total purchases including transaction costs	**218,435**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	255,551	47	0.02	55	0.02
Total sales	**255,551**	**47**		**55**	
Total sales net of transaction costs	**255,449**				
Derivative transaction costs		**15**		**–**	
Total transaction costs		**100**		**93**	
Total transaction costs as a % of average net assets		**0.03%**		**0.02%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

15. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.16% (28 February 2025: 0.16%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	278,139,659	1,656,484	11,248,038
Issued during the year	–	142,611,151	1,043,989	11,454,542
Cancelled during the year	–	(81,506,540)	(320,450)	(8,836,476)
Balance at the end of the year	**1,000**	**339,244,270**	**2,380,023**	**13,866,104**

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch Pacific ex Japan Equity Tracker Fund and adopted its present name, iShares Pacific ex Japan Equity Index Fund (UK), with effect from 28 April 2008. The Fund's FCA product reference number is 645672.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	480.4	448.2	430.0	176.9	169.4	167.9
Return before operating charges	315.2	33.43	19.13	114.5	12.61	7.15
Operating charges	(1.29)	(1.21)	(0.98)	(0.06)	(0.09)	(0.05)
Return after operating charges	313.9	32.22	18.15	114.4	12.52	7.10
Distributions	(14.03)	(12.58)	(13.76)	(5.45)	(5.02)	(5.59)
Retained distributions on accumulation units	14.03	12.58	13.76	N/A	N/A	N/A
Closing net asset value per unit	794.3	480.4	448.2	285.9	176.9	169.4
After direct transaction costs of	(0.33)	(0.17)	(0.07)	(0.12)	(0.07)	(0.03)
Performance						
Return after charges[1]	65.34%	7.19%	4.22%	64.67%	7.39%	4.23%
Other information						
Closing net asset value (£000's)	394,194	773,881	692,680	91,751	57,000	43,837
Closing number of units	49,628,004	161,084,026	154,563,753	32,096,204	32,221,632	25,876,399
Operating charges[2]	0.23%	0.25%	0.23%	0.03%	0.05%	0.03%
Direct transaction costs[3]	0.06%	0.04%	0.02%	0.06%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	793.6	508.6	450.3	287.7	190.0	172.9
Lowest unit price	406.0	443.3	400.0	149.6	167.7	153.2

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	261.2	243.3	233.1	100.0
Return before operating charges	171.5	18.07	10.26	42.26
Operating charges	(0.09)	(0.13)	(0.07)	(0.02)
Return after operating charges	171.4	17.94	10.19	42.24
Distributions	(8.10)	(7.26)	(7.83)	(0.77)
Retained distributions on accumulation units	8.10	7.26	7.83	N/A
Closing net asset value per unit	432.6	261.2	243.3	141.5
After direct transaction costs of	(0.18)	(0.09)	(0.04)	(0.03)
Performance				
Return after charges[1]	65.61%	7.37%	4.37%	42.24%
Other information				
Closing net asset value (£000's)	374,095	266,727	439,444	1
Closing number of units	86,479,002	102,100,816	180,626,048	1,000
Operating charges[2]	0.03%	0.05%	0.03%	0.03%
Direct transaction costs[3]	0.06%	0.04%	0.02%	0.06%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	432.2	276.5	244.4	141.8
Lowest unit price	220.8	240.8	217.0	100.0

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	477.7	445.1	426.7
Return before operating charges	49.68	313.4	33.18	18.90
Operating charges	(0.08)	(0.61)	(0.62)	(0.46)
Return after operating charges	49.60	312.8	32.56	18.44
Distributions	(1.41)	(14.46)	(12.97)	(14.06)
Retained distributions on accumulation units	N/A	14.46	12.97	14.06
Closing net asset value per unit	148.2	790.5	477.7	445.1
After direct transaction costs of	(0.04)	(0.32)	(0.17)	(0.07)
Performance				
Return after charges[1]	49.60%	65.47%	7.32%	4.32%
Other information				
Closing net asset value (£000's)	2,152	1,101,101	637,824	459,712
Closing number of units	1,451,929	139,299,695	133,529,948	103,274,612
Operating charges[2]	0.11%	0.11%	0.13%	0.11%
Direct transaction costs[3]	0.06%	0.06%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	149.1	789.7	505.7	447.2
Lowest unit price	100.0	403.8	440.5	397.1

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Accumulation Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	233.8	217.9	208.8	97.28	100.0
Return before operating charges	153.4	16.19	9.30	62.96	(0.97)
Operating charges	(0.30)	(0.30)	(0.23)	(0.10)	(0.07)
Return after operating charges	153.1	15.89	9.07	62.86	(1.04)
Distributions	(7.08)	(6.35)	(6.88)	(2.94)	(1.68)
Retained distributions on accumulation units	7.08	6.35	6.88	N/A	N/A
Closing net asset value per unit	386.9	233.8	217.9	157.2	97.28
After direct transaction costs of	(0.16)	(0.08)	(0.04)	(0.07)	(0.02)
Performance					
Return after charges[1]	65.47%	7.29%	4.34%	64.62%	(1.04)%
Other information					
Closing net asset value (£000's)	119,220	78,450	242,037	9,632	1,379
Closing number of units	30,815,857	33,555,919	111,094,029	6,127,478	1,417,067
Operating charges[2]	0.11%	0.13%	0.11%	0.09%	0.11%
Direct transaction costs[3]	0.06%	0.04%	0.02%	0.06%	0.04%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	386.5	247.5	218.9	158.2	104.1
Lowest unit price	197.6	215.6	194.4	82.24	91.25

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	108.1	100.7	96.49
Return before operating charges	70.85	7.47	4.28
Operating charges	(0.11)	(0.12)	(0.09)
Return after operating charges	70.74	7.35	4.19
Distributions	(3.29)	(2.95)	(3.20)
Retained distributions on accumulation units	3.29	2.95	3.20
Closing net asset value per unit	178.8	108.1	100.7
After direct transaction costs of	(0.07)	(0.04)	(0.02)
Performance			
Return after charges[1]	65.44%	7.30%	4.34%
Other information			
Closing net asset value (£000's)	650,625	364,320	113,030
Closing number of units	363,799,576	337,161,932	112,267,083
Operating charges[2]	0.09%	0.11%	0.09%
Direct transaction costs[3]	0.06%	0.04%	0.02%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	178.7	114.4	101.1
Lowest unit price	91.34	99.64	89.82

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	5.2403	2.7820	2.0794	1.2928	3.1234	1.1424	0.4380	0.4380
Equalisation†	–	2.4583	–	0.7866	–	1.9810	–	0.0000
Distribution paid 30.4.2026	**5.2403**	**5.2403**	**2.0794**	**2.0794**	**3.1234**	**3.1234**	**0.4380**	**0.4380**
Distribution paid 30.4.2025	**5.0009**	**5.0009**	**2.0120**	**2.0120**	**2.9409**	**2.9409**	**0.0000**	**0.0000**

	D Income[2] Units		D Accumulation Units		H Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.0269	0.3355	5.5099	2.3591	2.6966	1.0482	1.1126	0.4015
Equalisation†	–	0.6914	–	3.1508	–	1.6484	–	0.7111
Distribution paid 30.4.2026	**1.0269**	**1.0269**	**5.5099**	**5.5099**	**2.6966**	**2.6966**	**1.1126**	**1.1126**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**5.2168**	**5.2168**	**2.5525**	**2.5525**	**1.0791**	**1.0791**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	1.2579	0.5916
Equalisation†	–	0.6663
Distribution paid 30.4.2026	**1.2579**	**1.2579**
Distribution paid 30.4.2025	**1.1895**	**1.1895**

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.3310	0.3310
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.3310**	**0.3310**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	8.7869	4.2654	3.3728	2.5433	4.9812	3.3557
Equalisation†	–	4.5215	–	0.8295	–	1.6255
Distribution paid 31.10.2025	**8.7869**	**8.7869**	**3.3728**	**3.3728**	**4.9812**	**4.9812**
Distribution paid 31.10.2024	**7.5743**	**7.5743**	**3.0129**	**3.0129**	**4.3238**	**4.3238**

	D Income[2] Units		D Accumulation Units		H Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.3797	0.1845	8.9481	4.5805	4.3794	2.5474	1.8299	1.0121
Equalisation†	–	0.1952	–	4.3676	–	1.8320	–	0.8178
Distribution paid 31.10.2025	**0.3797**	**0.3797**	**8.9481**	**8.9481**	**4.3794**	**4.3794**	**1.8299**	**1.8299**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**7.7568**	**7.7568**	**3.7973**	**3.7973**	**0.5961**	**0.5961**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	2.0332	1.1169
Equalisation†	–	0.9163
Distribution paid 31.10.2025	**2.0332**	**2.0332**
Distribution paid 31.10.2024	**1.7632**	**1.7632**

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DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 22 July 2025.

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		995,578		99,733
Revenue	4	60,841		75,529	
Expenses	5	(2,302)		(3,656)	
Net revenue before taxation		58,539		71,873	
Taxation	6	(5,024)		(5,040)	
Net revenue after taxation			53,515		66,833
Total return before distributions			1,049,093		166,566
Distributions	7		(53,168)		(63,586)
Change in net assets attributable to unitholders from investment activities			**995,925**		**102,980**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,179,581		1,990,740
Amounts receivable on issue of units	720,314		1,006,478	
Amounts payable on cancellation of units	(1,203,267)		(984,173)	
		(482,953)		22,305
Dilution adjustment		1,882		1,744
Change in net assets attributable to unitholders from investment activities		995,925		102,980
Retained distribution on accumulation units		48,336		61,812
Closing net assets attributable to unitholders		**2,742,771**		**2,179,581**

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iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		2,724,821	2,141,837
Current assets			
– Debtors	8	19,743	18,293
– Cash and bank balances	9	24,072	23,439
– Cash collateral posted		1,439	1,964
Total assets		**2,770,075**	**2,185,533**
Liabilities:			
Investment liabilities		(25)	(1,007)
Creditors			
– Amounts due to futures clearing houses and brokers		(564)	–
– Distributions payable		(751)	(664)
– Other creditors	10	(25,964)	(4,281)
Total liabilities		**(27,304)**	**(5,952)**
Net assets attributable to unitholders		**2,742,771**	**2,179,581**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
ASIA AND PACIFIC – 98.87%; 28.2.2025 97.42%			
EQUITIES – 98.87%; 28.2.2025 97.42%			
Australia – 21.20%; 28.2.2025 27.81%			
285,789	AGL Energy, Ltd.	1,497	0.05
235,074	ALS, Ltd.[Ø]	3,192	0.12
1,193,185	AMP, Ltd.[Ø]	822	0.03
113,402	Ampol, Ltd.	1,693	0.06
67,255	Ansell, Ltd.[Ø]	1,157	0.04
1,383,686	ANZ Group Holdings, Ltd.	29,301	1.07
563,823	APA Group[Ø]	2,738	0.10
256,450	Aristocrat Leisure, Ltd.	6,525	0.24
92,423	ASX, Ltd.	2,595	0.09
483,372	Atlas Arteria, Ltd.[Ø]	1,227	0.04
830,038	Aurizon Holdings, Ltd.[Ø]	1,822	0.07
298,075	Bank of Queensland, Ltd.[Ø]	1,104	0.04
623,451	Beach Energy, Ltd.[Ø]	360	0.01
267,841	Bendigo & Adelaide Bank, Ltd.[Ø]	1,521	0.06
2,280,538	BHP Group, Ltd.[Ø]	70,379	2.57
199,817	BlueScope Steel, Ltd.	2,966	0.11
640,755	Brambles, Ltd.	8,491	0.31
167,886	CAR Group, Ltd.[Ø]	2,360	0.09
235,234	Challenger, Ltd.[Ø]	1,112	0.04
220,822	Charter Hall Group	2,582	0.09
1,027,691	Cleanaway Waste Management, Ltd.[Ø]	1,384	0.05
30,151	Cochlear, Ltd.[Ø]	3,181	0.12
624,511	Coles Group, Ltd.	6,806	0.25
777,450	Commonwealth Bank of Australia	71,961	2.62
243,654	Computershare, Ltd.	3,999	0.15
224,923	CSL, Ltd.	17,497	0.64
208,271	Deterra Royalties, Ltd.[Ø]	476	0.02
501,452	Dexus	1,781	0.06
31,667	Domino's Pizza Enterprises, Ltd.[Ø]	341	0.01
308,152	Downer EDI, Ltd.[Ø]	1,403	0.05
736,123	Dyno Nobel, Ltd.	1,295	0.05
85,862	EBOS Group, Ltd.[Ø]	917	0.03
690,339	Endeavour Group[Ø]	1,423	0.05
933,786	Evolution Mining, Ltd.	8,202	0.30
68,811	Flight Centre Travel Group, Ltd.[Ø]	470	0.02
732,663	Fortescue, Ltd.[Ø]	8,202	0.30
922,406	Goodman Group	14,150	0.52
867,565	GPT	2,322	0.08
232,719	Harvey Norman Holdings, Ltd.[Ø]	709	0.03
35,535	HUB24, Ltd.[Ø]	1,832	0.07
313,446	IGO, Ltd.	1,431	0.05
202,820	Iluka Resources, Ltd.[Ø]	725	0.03
242,698	Insignia Financial, Ltd.	601	0.02
1,044,604	Insurance Australia Group, Ltd.[Ø]	3,688	0.13
49,865	JB Hi-Fi, Ltd.[Ø]	2,171	0.08
321,569	Lendlease Corp., Ltd.[Ø]	714	0.03
1,000,631	Lottery Corp.[Ø]	2,923	0.11
420,416	Lynas Rare Earths, Ltd.[Ø]	4,227	0.15
159,204	Macquarie Group, Ltd.	18,004	0.66
81,953	Magellan Financial Group, Ltd.[Ø]	368	0.01
1,292,694	Medibank Pvt, Ltd.[Ø]	2,994	0.11
506,413	Metcash, Ltd.[Ø]	886	0.03
75,872	Mineral Resources, Ltd.[Ø]	2,452	0.09
1,875,457	Mirvac Group	2,028	0.07
1,880,800	MMG, Ltd.[Ø]	1,932	0.07
1,422,415	National Australia Bank, Ltd.[Ø]	36,960	1.35
57,182	Netwealth Group, Ltd.[Ø]	781	0.03
221,589	New Hope Corp., Ltd.[Ø]	551	0.02
297,102	NEXTDC, Ltd.[Ø]	2,186	0.08
641,176	Northern Star Resources, Ltd.	10,291	0.38
218,126	Orica, Ltd.	2,818	0.10
793,912	Origin Energy, Ltd.[Ø]	5,109	0.19
554,178	Orora, Ltd.[Ø]	626	0.02
52,317	Perpetual, Ltd.[Ø]	514	0.02
1,456,208	PLS Group, Ltd.	4,006	0.15
25,254	Pro Medicus, Ltd.	1,740	0.06
339,527	Qantas Airways, Ltd.	1,785	0.07
707,712	QBE Insurance Group, Ltd.	8,152	0.30
756,053	Qube Holdings, Ltd.[Ø]	2,008	0.07
86,937	Ramsay Health Care, Ltd.[Ø]	1,984	0.07
21,291	REA Group, Ltd.[Ø]	1,878	0.07
119,928	Reece, Ltd.[Ø]	989	0.04
524,606	Region Group	640	0.02
171,730	Rio Tinto, Ltd.[Ø]	15,231	0.56
1,505,752	Santos, Ltd.	5,395	0.20
2,421,293	Scentre Group	4,903	0.18
162,530	SEEK, Ltd.[Ø]	1,427	0.05
86,530	SGH, Ltd.[Ø]	2,142	0.08
2,000,972	Sigma Healthcare, Ltd.[Ø]	3,002	0.11
68,452	Sims, Ltd.	797	0.03
220,281	Sonic Healthcare, Ltd.[Ø]	2,774	0.10
2,079,060	South32, Ltd.	5,058	0.18
479,757	Steadfast Group, Ltd.[Ø]	1,116	0.04
1,131,906	Stockland[Ø]	3,060	0.11
501,392	Suncorp Group, Ltd.	3,886	0.14

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
136,020	Technology One, Ltd.[Ø]	1,880	0.07
104,626	Telix Pharmaceuticals, Ltd.[Ø]	555	0.02
1,850,207	Telstra Group, Ltd.	5,080	0.19
189,339	TPG Telecom, Ltd.	394	0.01
1,440,394	Transurban Group	10,918	0.40
371,838	Treasury Wine Estates, Ltd.[Ø]	895	0.03
1,780,426	Vicinity, Ltd.[Ø]	2,312	0.08
134,384	Washington H Soul Pattinson & Co., Ltd.	2,720	0.10
524,780	Wesfarmers, Ltd.	22,145	0.81
1,590,746	Westpac Banking Corp.[Ø]	35,870	1.31
360,980	Whitehaven Coal, Ltd.[Ø]	1,494	0.05
86,118	WiseTech Global, Ltd.[Ø]	2,170	0.08
881,016	Woodside Energy Group, Ltd.[Ø]	13,216	0.48
563,495	Woolworths Group, Ltd.[Ø]	10,750	0.39
215,035	Worley, Ltd.[Ø]	1,289	0.05
188,616	Yancoal Australia, Ltd.[Ø]	586	0.02
		581,022	**21.20**
Cambodia – 0.01%; 28.2.2025 0.01%			
525,633	NagaCorp, Ltd.	**224**	**0.01**
China – 0.29%; 28.2.2025 0.55%			
351,000	AAC Technologies Holdings, Inc.	1,246	0.05
3,534,000	Lenovo Group, Ltd.[Ø]	3,266	0.12
357,000	Shenzhou International Group Holdings, Ltd.[Ø]	2,151	0.08
149,000	Silergy Corp.	998	0.04
		7,661	**0.29**
Hong Kong – 5.90%; 28.2.2025 7.65%			
4,889,919	AIA Group, Ltd.	40,313	1.47
436,854	Bank of East Asia[Ø]	631	0.02
1,679,626	BOC Hong Kong Holdings, Ltd.	7,165	0.26
409,442	Brightoil Petroleum[1]	–	0.00
802,300	Budweiser Brewing Co. APAC, Ltd.[Ø]	594	0.02
592,999	Cathay Pacific Airways, Ltd.	793	0.03
1,037,000	Champion REIT[Ø]	275	0.01
806,600	Chow Tai Fook Jewellery Group, Ltd.[Ø]	1,006	0.04
829,609	CK Asset Holdings, Ltd.	3,921	0.14
1,249,109	CK Hutchison Holdings, Ltd.	7,643	0.28
292,000	CK Infrastructure Holdings, Ltd.[Ø]	1,842	0.07
741,331	CLP Holdings, Ltd.	5,223	0.19
503,644	CTF Services, Ltd.	427	0.02
187,801	Dah Sing Banking Group, Ltd.[Ø]	234	0.01
119,400	DFI Retail Group Holdings, Ltd.[Ø]	372	0.01
1,027,150	First Pacific Co., Ltd.	617	0.02
1,027,300	Galaxy Entertainment Group, Ltd.	4,062	0.15
402,000	Hang Lung Group, Ltd.[Ø]	641	0.02
856,665	Hang Lung Properties, Ltd.	837	0.03
628,324	Henderson Land Development Co., Ltd.[Ø]	2,115	0.08
5,172,231	Hong Kong & China Gas Co., Ltd.[Ø]	3,733	0.14
541,781	Hong Kong Exchanges & Clearing, Ltd.	21,575	0.79
465,097	Hongkong Land Holdings, Ltd.	2,999	0.11
2,076,100	Hutchison Port Holdings Trust	347	0.01
240,000	HUTCHMED China, Ltd.[Ø]	518	0.02
281,970	Hysan Development Co., Ltd.	584	0.02
84,793	Jardine Matheson Holdings, Ltd.[Ø]	5,190	0.19
192,054	Johnson Electric Holdings, Ltd.[Ø]	567	0.02
271,718	Kerry Properties, Ltd.[Ø]	652	0.02
131,609	KLN Logistics Group, Ltd.	88	0.00
1,230,575	Link REIT	4,533	0.17
688,800	Man Wah Holdings, Ltd.[Ø]	334	0.01
719,889	MTR Corp., Ltd.[Ø]	2,555	0.09
568,579	New World Development Co., Ltd.[Ø]	587	0.02
62,500	Orient Overseas International, Ltd.	888	0.03
1,831,382	PCCW, Ltd.	1,033	0.04
642,197	Power Assets Holdings, Ltd.	3,872	0.14
552,969	Shangri-La Asia, Ltd.	267	0.01
1,721,280	Sino Land Co., Ltd.	2,092	0.08
621,000	SITC International Holdings Co., Ltd.	1,966	0.07
1,239,500	SJM Holdings, Ltd.[Ø]	284	0.01
651,397	Sun Hung Kai Properties, Ltd.	9,043	0.33
163,465	Swire Pacific, Ltd.[Ø]	1,307	0.05
348,193	Swire Pacific, Ltd.	457	0.02
464,760	Swire Properties, Ltd.	1,193	0.04
664,500	Techtronic Industries Co., Ltd.	8,056	0.29
6,050,000	United Energy Group, Ltd.[Ø]	374	0.01
75,300	VTech Holdings, Ltd.[Ø]	462	0.02
3,636,704	WH Group, Ltd.	3,399	0.12
456,836	Wharf Holdings[Ø]	1,125	0.04
737,836	Wharf Real Estate Investment Co., Ltd.	2,026	0.07
770,712	Xinyi Glass Holdings, Ltd.[Ø]	760	0.03
330,500	Yue Yuen Industrial Holdings, Ltd.[Ø]	584	0.02
		162,161	**5.90**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Macau – 0.09%; 28.2.2025 0.16%			
394,498	MGM China Holdings, Ltd.Ø	469	0.02
1,032,423	Sands China, Ltd.	1,738	0.06
718,400	Wynn Macau, Ltd.Ø	390	0.01
		2,597	**0.09**
Malaysia – 2.17%; 28.2.2025 3.00%			
733,300	99 Speed Mart Retail Holdings Bhd	482	0.02
436,379	Alliance Bank Malaysia Bhd	420	0.02
1,333,812	AMMB Holdings Bhd	1,639	0.06
2,135,463	Axiata Group Bhd	918	0.03
1,750,488	CELCOMDIGI BHD	1,064	0.04
3,881,737	CIMB Group Holdings Bhd	5,966	0.22
1,983,000	Dialog Group Bhd	667	0.02
73,400	Fraser & Neave Holdings Bhd	472	0.02
2,349,400	Gamuda Bhd	1,882	0.07
947,896	Genting Bhd	513	0.02
711,000	Genting Malaysia Bhd	281	0.01
600,600	Hartalega Holdings Bhd	102	0.00
281,400	Hong Leong Bank Bhd	1,252	0.05
102,694	Hong Leong Financial Group Bhd	418	0.02
1,424,500	IHH Healthcare Bhd	2,481	0.09
1,551,400	IJM Corp. Bhd	744	0.03
1,349,145	IOI Corp. Bhd	1,019	0.04
237,900	Kuala Lumpur Kepong Bhd	860	0.03
3,483,829	Malayan Banking Bhd	7,952	0.29
1,332,832	Maxis Bhd	981	0.04
926,800	MISC Bhd	1,430	0.05
1,357,100	MR DIY Group M Bhd	462	0.02
29,400	Nestle Malaysia Bhd	617	0.02
1,298,626	Petronas Chemicals Group Bhd	745	0.03
156,100	Petronas Dagangan Bhd	656	0.02
446,524	Petronas Gas Bhd	1,533	0.06
287,680	PPB Group Bhd	593	0.02
1,621,200	Press Metal Aluminium Holdings Bhd	2,210	0.08
6,757,840	Public Bank Bhd	6,356	0.23
730,200	QL Resources Bhd	567	0.02
979,270	RHB Bank Bhd	1,563	0.06
1,703,767	SD Guthrie Bhd	1,873	0.07
1,766,067	Sime Darby Bhd	817	0.03
1,177,400	Sunway Bhd	1,319	0.05
548,818	Telekom Malaysia Bhd	782	0.03
2,089,300	Tenaga Nasional Bhd	5,735	0.21
2,332,000	Top Glove Corp. Bhd	259	0.01
1,721,661	YTL Corp. Bhd	602	0.02
1,177,620	YTL Power International Bhd	635	0.02
		58,867	**2.17**
New Zealand – 0.82%; 28.2.2025 1.35%			
307,657	a2 Milk Co.Ø	1,579	0.06
786,108	Air New Zealand, Ltd.Ø	195	0.01
760,851	Auckland International Airport, Ltd.Ø	3,019	0.11
368,509	Contact Energy, Ltd.	1,521	0.06
267,854	Fisher & Paykel Healthcare Corp., Ltd.	4,842	0.18
492,224	Fletcher Building, Ltd.Ø	769	0.03
440,329	Infratil, Ltd.Ø	2,162	0.08
37,281	Mainfreight, Ltd.	1,060	0.04
316,122	Mercury NZ, Ltd.	889	0.03
578,021	Meridian Energy, Ltd.	1,427	0.05
422,680	Ryman Healthcare, Ltd.Ø	466	0.02
830,739	Spark New Zealand, Ltd.Ø	842	0.03
72,663	Xero, Ltd.	3,202	0.12
		21,973	**0.82**
Singapore – 4.39%; 28.2.2025 5.68%			
140,106	ASMPT, Ltd.	1,493	0.05
98,700	BOC Aviation, Ltd.	817	0.03
1,699,272	CapitaLand Ascendas REIT	2,678	0.10
1,243,087	CapitaLand Ascott Trust	705	0.03
2,729,745	CapitaLand Integrated Commercial Trust	3,933	0.14
1,013,094	CapitaLand InvestmentØ	1,823	0.07
187,846	City Developments, Ltd.	1,084	0.04
1,010,959	ComfortDelGro Corp., Ltd.Ø	916	0.03
936,882	DBS Group Holdings, Ltd.	31,470	1.15
1,314,400	Frasers Logistics & Commercial TrustØ	765	0.03
2,754,985	Genting Singapore, Ltd.Ø	1,158	0.04
24,926	Jardine Cycle & Carriage, Ltd.Ø	518	0.02
922,559	Keppel DC REITØ	1,248	0.05
1,429,768	Keppel REITØ	811	0.03
650,565	Keppel, Ltd.	5,000	0.18
984,680	Mapletree Industrial TrustØ	1,175	0.04
1,607,466	Mapletree Logistics TrustØ	1,210	0.04
1,004,555	Mapletree Pan Asia Commercial TrustØ	839	0.03
1,352,200	NETLINK NBN TRUSTØ	783	0.03
368,295	Olam Group, Ltd.Ø	198	0.01
1,511,243	Oversea-Chinese Banking Corp., Ltd.	19,036	0.69
419,643	SATS, Ltd.Ø	962	0.04
990,254	Seatrium, Ltd.Ø	1,392	0.05

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
417,881	Sembcorp Industries, Ltd.Ø	1,501	0.05
112,600	SIA Engineering Co., Ltd.Ø	232	0.01
657,682	Singapore Airlines, Ltd.Ø	2,769	0.10
373,897	Singapore Exchange, Ltd.	4,002	0.15
709,500	Singapore Technologies Engineering, Ltd.	4,160	0.15
3,331,439	Singapore Telecommunications, Ltd.	9,854	0.36
266,710	StarHub, Ltd.Ø	162	0.01
1,021,000	Suntec Real Estate Investment Trust	853	0.03
95,000	Super Hi International Holding, Ltd.Ø	121	0.00
574,534	United Overseas Bank, Ltd.	12,481	0.45
198,634	UOL Group, Ltd.	1,316	0.05
116,300	Venture Corp., Ltd.	1,069	0.04
837,130	Wilmar International, Ltd.Ø	1,728	0.06
1,053,500	Yangzijiang Maritime Development, Ltd.Ø	384	0.01
		120,646	**4.39**
South Korea – 27.66%; 28.2.2025 16.42%			
18,203	Alteogen, Inc.	3,835	0.14
13,869	Amorepacific Corp.	1,085	0.04
4,145	Amorepacific Corp.Ø	111	0.01
13,324	Amorepacific Holdings Corp.	216	0.01
4,469	BGF retail Co., Ltd.Ø	288	0.01
116,461	BNK Financial Group, Inc.Ø	1,200	0.04
11,142	Celltrion Pharm, Inc.Ø	414	0.02
69,191	Celltrion, Inc.	8,515	0.31
35,668	Cheil Worldwide, Inc.Ø	404	0.01
3,425	CJ CheilJedang Corp.Ø	379	0.01
208	CJ CheilJedang Corp.Ø	15	0.00
6,427	CJ Corp.	726	0.03
2,892	CJ Logistics Corp.Ø	197	0.01
24,580	Coway Co., Ltd.Ø	1,041	0.04
19,928	DB Insurance Co., Ltd.Ø	1,886	0.07
12,824	Dongsuh Cos., Inc.Ø	182	0.01
21,926	Doosan Bobcat, Inc.Ø	737	0.03
3,191	Doosan Co., Ltd.Ø	2,109	0.08
875	Doosan Co., Ltd.Ø	277	0.01
205,210	Doosan Enerbility Co., Ltd.Ø	11,279	0.41
22,710	Ecopro BM Co., Ltd.	2,595	0.09
46,257	Ecopro Co., Ltd.Ø	4,422	0.16
10,255	Ecopro Materials Co., Ltd.	381	0.01
9,137	E-MART, Inc.Ø	496	0.02
6,339	F&F Co., Ltd. / New	232	0.01
2,263	Green CrossØ	198	0.01
27,540	GS Engineering & Construction Corp.	318	0.01
20,604	GS Holdings Corp.	731	0.03
11,959	GS Retail Co., Ltd.	136	0.00
125,277	Hana Financial Group, Inc.	7,890	0.29
10,902	Hanjin Kal Corp.Ø	881	0.03
31,485	Hankook Tire & Technology Co., Ltd.	1,185	0.04
2,705	Hanmi Pharm Co., Ltd.	828	0.03
8,635	Hanmi Science Co., Ltd.Ø	194	0.01
19,961	Hanmi Semiconductor Co., Ltd.Ø	3,334	0.12
112,788	Hanon SystemsØ	270	0.01
15,798	Hanwha Aerospace Co., Ltd.	9,753	0.36
12,439	Hanwha Corp.Ø	879	0.03
9,633	Hanwha Corp.Ø	279	0.01
149,583	Hanwha Life Insurance Co., Ltd.Ø	383	0.01
58,319	Hanwha Ocean Co., Ltd.Ø	4,252	0.15
47,140	Hanwha Solutions Corp.	1,289	0.05
34,585	Hanwha Systems Co., Ltd.	2,031	0.07
15,518	Hanwha Vision Co., Ltd.Ø	685	0.02
18,692	HD Hyundai Co., Ltd.	2,822	0.10
10,209	HD Hyundai Electric Co., Ltd.	5,543	0.20
14,462	HD Hyundai Heavy Industries Co., Ltd.Ø	4,509	0.16
7,475	HD Hyundai Marine Solution Co., Ltd.Ø	712	0.03
20,747	HD Korea Shipbuilding & Offshore Engineering Co., Ltd.Ø	4,822	0.18
14,491	Hite Jinro Co., Ltd.Ø	133	0.00
13,464	HL Mando Co., Ltd.Ø	437	0.02
56,553	HLB, Inc.Ø	1,515	0.06
124,269	HMM Co., Ltd.Ø	1,372	0.05
15,162	Hotel Shilla Co., Ltd.Ø	376	0.01
10,139	HYBE Co., Ltd.	2,031	0.07
2,390	Hyosung Heavy Industries Corp.	3,485	0.13
2,956	Hyundai Autoever Corp.Ø	766	0.03
33,963	Hyundai Engineering & Construction Co., Ltd.Ø	2,892	0.11
17,432	Hyundai Glovis Co., Ltd.	2,605	0.09
25,169	Hyundai Marine & Fire Insurance Co., Ltd.Ø	446	0.02
27,123	Hyundai Mobis Co., Ltd.	7,237	0.26
16,364	Hyundai Motor Co.	2,733	0.10
9,643	Hyundai Motor Co.Ø	1,601	0.06
62,798	Hyundai Motor Co.Ø	21,853	0.80
33,612	Hyundai Rotem Co., Ltd.Ø	3,997	0.15
39,289	Hyundai Steel Co.	944	0.03
66,669	iM Financial Group Co., Ltd.Ø	634	0.02

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
119,041	Industrial Bank of Korea[Ø]	1,582	0.06
144,726	Kakao Corp.	4,655	0.17
15,321	Kakao Games Corp.[Ø]	116	0.00
87,836	KakaoBank Corp.[Ø]	1,233	0.04
13,603	Kakaopay Corp.[Ø]	471	0.02
53,912	Kangwon Land, Inc.	531	0.02
166,040	KB Financial Group, Inc.	13,642	0.50
1,837	KCC Corp.	618	0.02
11,476	KEPCO Plant Service & Engineering Co., Ltd.[Ø]	367	0.01
109,690	Kia Corp.	11,655	0.42
32,155	Korea Aerospace Industries, Ltd.	3,182	0.12
118,535	Korea Electric Power Corp.	3,579	0.13
10,232	Korea Gas Corp.	218	0.01
19,481	Korea Investment Holdings Co., Ltd.[Ø]	2,599	0.09
2,135	Korea Zinc Co., Ltd.[Ø]	2,241	0.08
87,745	Korean Air Lines Co., Ltd.	1,275	0.05
12,539	Krafton, Inc.[Ø]	1,608	0.06
49,571	KT&G Corp.[Ø]	4,180	0.15
6,849	Kumho Petrochemical Co., Ltd.[Ø]	543	0.02
10,611	L&F Co., Ltd.	689	0.03
21,287	LG Chem, Ltd.[Ø]	4,590	0.17
3,465	LG Chem, Ltd.[Ø]	359	0.01
17,196	LG CNS Co., Ltd.[Ø]	662	0.02
40,804	LG Corp.[Ø]	2,270	0.08
133,239	LG Display Co., Ltd.[Ø]	988	0.04
49,735	LG Electronics, Inc.[Ø]	3,744	0.14
9,334	LG Electronics, Inc.[Ø]	321	0.01
19,108	LG Energy Solution, Ltd.[Ø]	4,214	0.15
4,333	LG H&H Co., Ltd.[Ø]	598	0.02
1,506	LG H&H Co., Ltd.	90	0.00
6,793	LG Innotek Co., Ltd.	1,120	0.04
100,842	LG Uplus Corp.	862	0.03
6,353	LIG Nex1 Co., Ltd.	1,669	0.06
8,870	Lotte Chemical Corp.[Ø]	439	0.02
14,032	Lotte Corp.	259	0.01
6,237	Lotte Shopping Co., Ltd.[Ø]	347	0.01
7,980	LS Corp.	1,174	0.04
7,002	LS Electric Co., Ltd.	2,849	0.10
33,065	Meritz Financial Group, Inc.[Ø]	2,173	0.08
91,712	Mirae Asset Securities Co., Ltd.[Ø]	3,410	0.12
62,103	Mirae Asset Securities Co., Ltd.[Ø]	739	0.03
16,678	Misto Holdings Corp.[Ø]	422	0.02
69,268	NAVER Corp.	9,115	0.33
5,845	NCSoft Corp.	697	0.03
10,682	Netmarble Corp.	290	0.01
58,322	NH Investment & Securities Co., Ltd.[Ø]	1,071	0.04
1,421	NongShim Co., Ltd.[Ø]	315	0.01
10,782	Orion Corp./Republic of Korea[Ø]	743	0.03
479	Otoki Corp.[Ø]	98	0.00
102,057	Pan Ocean Co., Ltd.	279	0.01
16,185	Pearl Abyss Corp.[Ø]	447	0.02
22,751	Posco DX Co., Ltd.[Ø]	462	0.02
15,705	POSCO Future M Co., Ltd.[Ø]	2,006	0.07
34,594	POSCO Holdings, Inc.[Ø]	7,379	0.27
21,856	Posco International Corp.[Ø]	816	0.03
9,831	S-1 Corp.[Ø]	446	0.02
5,524	Samsung Biologics Co., Ltd.[Ø]	5,076	0.18
36,846	Samsung C&T Corp.[Ø]	6,668	0.24
12,529	Samsung Card Co., Ltd.[Ø]	406	0.01
73,757	Samsung E&A Co., Ltd.[Ø]	1,386	0.05
25,373	Samsung Electro-Mechanics Co., Ltd.	5,884	0.21
2,186,575	Samsung Electronics Co., Ltd.	244,210	8.90
377,920	Samsung Electronics Co., Ltd.	28,080	1.02
2,972	Samsung Episholdings Co., Ltd.[Ø]	1,036	0.04
14,335	Samsung Fire & Marine Insurance Co., Ltd.[Ø]	3,921	0.14
1,185	Samsung Fire & Marine Insurance Co., Ltd.	251	0.01
293,936	Samsung Heavy Industries Co., Ltd.[Ø]	4,392	0.16
36,154	Samsung Life Insurance Co., Ltd.[Ø]	4,300	0.16
28,234	Samsung SDI Co., Ltd.[Ø]	6,796	0.25
1,288	Samsung SDI Co., Ltd.	183	0.01
18,952	Samsung SDS Co., Ltd.[Ø]	1,909	0.07
30,334	Samsung Securities Co., Ltd.[Ø]	1,674	0.06
1,884	Samyang Foods Co., Ltd.[Ø]	1,189	0.04
196,742	Shinhan Financial Group Co., Ltd.[Ø]	9,847	0.36
13,376	SK Biopharmaceuticals Co., Ltd.	829	0.03
12,980	SK Bioscience Co., Ltd.	328	0.01
251,802	SK hynix, Inc.	138,140	5.04
14,701	SK IE Technology Co., Ltd.	206	0.01
32,834	SK Innovation Co., Ltd.	2,166	0.08
41,702	SK Square Co., Ltd.	13,908	0.51
16,463	SK, Inc.	3,413	0.12
8,840	SKC Co., Ltd.[Ø]	517	0.02
17,878	S-Oil Corp.	1,017	0.04
310,829	Woori Financial Group, Inc.[Ø]	5,786	0.21

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
24,887	Yuhan Corp.	1,417	0.05
		759,385	**27.66**
Taiwan – 34.15%; 28.2.2025 31.88%			
230,000	Accton Technology Corp.	7,674	0.28
1,300,036	Acer, Inc.	849	0.03
14,000	Advanced Energy Solution Holding Co., Ltd.	402	0.01
214,378	Advantech Co., Ltd.	1,717	0.06
62,204	Airtac International Group	1,779	0.06
36,000	Alchip Technologies, Ltd.	2,990	0.11
1,522,120	ASE Technology Holding Co., Ltd.	14,038	0.51
1,100,198	Asia Cement Corp.	940	0.03
150,000	Asia Vital Components Co., Ltd.	6,291	0.23
18,000	ASMedia Technology, Inc.	564	0.02
14,200	ASPEED Technology, Inc.	3,293	0.12
313,805	Asustek Computer, Inc.	3,971	0.14
2,705,796	AUO Corp.	1,070	0.04
84,000	Bizlink Holding, Inc.	2,813	0.10
472,000	Caliway Biopharmaceuticals Co., Ltd.	1,845	0.07
780,458	Capital Securities Corp.	596	0.02
246,222	Catcher Technology Co., Ltd.	1,124	0.04
4,380,391	Cathay Financial Holding Co., Ltd.	8,320	0.30
689,091	Chailease Holding Co., Ltd.	1,708	0.06
3,509,496	Chang Hwa Commercial Bank, Ltd.	1,807	0.07
826,256	Cheng Shin Rubber Industry Co., Ltd.	616	0.02
296,428	Chicony Electronics Co., Ltd.	883	0.03
1,270,448	China Airlines, Ltd.	634	0.02
141,009	China Motor Corp.	201	0.01
5,306,956	China Steel Corp.	2,624	0.10
172,000	Chroma ATE, Inc.	5,657	0.21
1,770,149	Chunghwa Telecom Co., Ltd.	5,653	0.21
2,016,444	Compal Electronics, Inc.	1,521	0.06
8,184,083	CTBC Financial Holding Co., Ltd.	10,903	0.40
895,891	Delta Electronics, Inc.	30,531	1.11
370,000	E Ink Holdings, Inc.	1,649	0.06
7,120,850	E.Sun Financial Holding Co., Ltd.	5,956	0.22
85,756	Eclat Textile Co., Ltd.	864	0.03
131,000	Elite Material Co., Ltd.	7,602	0.28
32,000	eMemory Technology, Inc.	1,929	0.07
403,066	Eternal Materials Co., Ltd.	663	0.02
1,265,993	Eva Airways Corp.	1,145	0.04
505,038	Evergreen Marine Corp. Taiwan, Ltd.	2,365	0.09
1,242,112	Far Eastern International Bank	382	0.01
1,369,379	Far Eastern New Century Corp.	938	0.03
841,710	Far EasTone Telecommunications Co., Ltd.	1,843	0.07
205,008	Feng TAY Enterprise Co., Ltd.	458	0.02
4,974,591	First Financial Holding Co., Ltd.	3,545	0.13
801,000	FIT Hon Teng, Ltd.[Ø]	478	0.02
1,609,284	Formosa Chemicals & Fibre Corp.	1,952	0.07
579,953	Formosa Petrochemical Corp.	752	0.03
1,949,674	Formosa Plastics Corp.	2,393	0.09
29,000	Formosa Sumco Technology Corp.	95	0.00
63,700	Fortune Electric Co., Ltd.	1,624	0.06
435,287	Foxconn Technology Co., Ltd.	617	0.02
3,858,537	Fubon Financial Holding Co., Ltd.	8,662	0.32
36,000	Genius Electronic Optical Co., Ltd.	379	0.01
154,377	Giant Manufacturing Co., Ltd.	301	0.01
251,000	Gigabyte Technology Co., Ltd.	1,427	0.05
39,000	Global Unichip Corp.	2,570	0.09
119,000	Globalwafers Co., Ltd.	1,290	0.05
159,000	Gold Circuit Electronics, Ltd.	3,126	0.11
140,777	Hiwin Technologies Corp.	770	0.03
5,659,241	Hon Hai Precision Industry Co., Ltd.	32,705	1.19
130,200	Hotai Motor Co., Ltd.	1,790	0.07
329,780	HTC Corp.	356	0.01
4,262,744	Hua Nan Financial Holdings Co., Ltd.	3,865	0.14
3,328,112	Innolux Corp.	2,122	0.08
104,000	International Games System Co., Ltd.	1,723	0.06
1,221,282	Inventec Corp.	1,346	0.05
38,000	Jentech Precision Industrial Co., Ltd.	2,821	0.10
7,176,953	KGI Financial Holding Co., Ltd.	3,754	0.14
27,000	King Slide Works Co., Ltd.	2,204	0.08
525,000	King Yuan Electronics Co., Ltd.	4,085	0.15
45,566	Largan Precision Co., Ltd.	2,731	0.10
911,305	Lite-On Technology Corp.	3,757	0.14
39,000	Lotes Co., Ltd.	1,645	0.06
682,246	MediaTek, Inc.	31,623	1.15
5,475,812	Mega Financial Holding Co., Ltd.	5,292	0.19
308,000	Micro-Star International Co., Ltd.	692	0.03

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
34,876	momo.com, Inc.	160	0.01
2,271,441	Nan Ya Plastics Corp.	4,958	0.18
105,000	Nan Ya Printed Circuit Board Corp.	1,389	0.05
514,811	Nanya Technology Corp.	3,503	0.13
77,000	Nien Made Enterprise Co., Ltd.	740	0.03
259,238	Novatek Microelectronics Corp.	2,425	0.09
133,368	Oneness Biotech Co., Ltd.	189	0.01
888,952	Pegatron Corp.	1,557	0.06
130,948	PharmaEssentia Corp.	2,259	0.08
970,451	Pou Chen Corp.	717	0.03
1,496,000	Powerchip Semiconductor Manufacturing Corp.	2,734	0.10
318,000	Powertech Technology, Inc.	1,955	0.07
242,895	President Chain Store Corp.	1,288	0.05
1,215,421	Quanta Computer, Inc.	8,443	0.31
223,506	Realtek Semiconductor Corp.	2,562	0.09
654,900	Ruentex Development Co., Ltd.	460	0.02
1,805,655	Shanghai Commercial & Savings Bank	1,728	0.06
112,000	Shihlin Electric & Engineering Corp.	630	0.02
256,000	Sino-American Silicon Products, Inc.	717	0.03
5,511,435	SinoPac Financial Holdings Co., Ltd.	4,361	0.16
536,885	Synnex Technology International Corp.	919	0.03
3,291,476	Taiwan Business Bank	1,282	0.05
4,935,308	Taiwan Cooperative Financial Holding Co., Ltd.	2,823	0.10
266,000	Taiwan Fertilizer Co., Ltd.	297	0.01
451,834	Taiwan Glass Industry Corp.	658	0.02
978,000	Taiwan High Speed Rail Corp.	630	0.02
666,453	Taiwan Mobile Co., Ltd.	1,707	0.06
112,937	Taiwan Secom Co., Ltd.	284	0.01
11,310,015	Taiwan Semiconductor Manufacturing Co., Ltd.	537,717	19.60
551,550	Tatung Co., Ltd.	494	0.02
3,113,092	TCC Group Holdings Co., Ltd.	1,955	0.07
654,000	Teco Electric and Machinery Co., Ltd.	1,290	0.05
78,318	Transcend Information, Inc.	392	0.01
10,097,180	TS Financial Holding Co., Ltd.	6,160	0.22
191,740	U-Ming Marine Transport Corp.	304	0.01
617,714	Unimicron Technology Corp.	7,081	0.26
2,266,186	Uni-President Enterprises Corp.	3,915	0.14
5,378,284	United Microelectronics Corp.	8,382	0.31
478,576	Vanguard International Semiconductor Corp.	1,517	0.06
32,000	Voltronic Power Technology Corp.	705	0.03
1,444,533	Walsin Lihwa Corp.	1,263	0.05
131,000	Walsin Technology Corp.	485	0.02
564,226	Wan Hai Lines, Ltd.	1,027	0.04
163,000	Win Semiconductors Corp.	1,313	0.05
1,456,117	Winbond Electronics Corp.	4,234	0.15
1,394,719	Wistron Corp.	4,504	0.16
49,000	Wiwynn Corp.	4,659	0.17
682,000	WPG Holdings, Ltd.	1,136	0.04
306,000	WT Microelectronics Co., Ltd.	1,338	0.05
179,237	Ya Hsin Industrial[1]	–	0.00
723,808	Yageo Corp.	5,132	0.19
803,000	Yang Ming Marine Transport Corp.	1,097	0.04
5,085,241	Yuanta Financial Holding Co., Ltd.	5,950	0.22
256,393	Yulon Motor Co., Ltd.	188	0.01
337,000	Zhen Ding Technology Holding, Ltd.	1,674	0.06
		936,587	**34.15**
Thailand – 2.19%; 28.2.2025 2.91%			
205,800	Advanced Info Service PCL[Ø]	1,871	0.07
289,600	Advanced Info Service PCL NVDR[Ø]	2,633	0.10
675,000	Airports of Thailand PCL[Ø]	880	0.03
1,117,400	Airports of Thailand PCL NVDR[Ø]	1,457	0.05
229,800	Bangkok Bank PCL	973	0.04
43,200	Bangkok Bank PCL NVDR	183	0.01
501,700	Bangkok Dusit Medical Services PCL	259	0.01
4,646,600	Bangkok Dusit Medical Services PCL NVDR[Ø]	2,402	0.09
2,749,400	Bangkok Expressway & Metro PCL NVDR[Ø]	411	0.01
341,065	Banpu PCL[Ø]	47	0.00
3,117,864	Banpu PCL NVDR[Ø]	425	0.02
211,500	Berli Jucker PCL[Ø]	81	0.00
280,800	Berli Jucker PCL NVDR[Ø]	108	0.00
3,580,253	BTS Group Holdings PCL NVDR[Ø]	204	0.01
267,700	Bumrungrad Hospital PCL NVDR[Ø]	1,358	0.05
176,800	Carabao Group PCL NVDR[Ø]	192	0.01
221,900	Central Pattana PCL[Ø]	370	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
920,500	Central Pattana PCL NVDR[Ø]	1,536	0.06
1,251,500	Central Retail Corp. PCL NVDR[Ø]	617	0.02
682,700	Charoen Pokphand Foods PCL[Ø]	341	0.01
794,200	Charoen Pokphand Foods PCL NVDR	397	0.01
870,600	CP ALL PCL[Ø]	1,078	0.04
1,638,500	CP ALL PCL NVDR[Ø]	2,029	0.07
813,096	CP AXTRA PCL NVDR[Ø]	327	0.01
1,333,300	Delta Electronics Thailand PCL NVDR[Ø]	8,901	0.32
2,107,342	Digital Telecommunications Infrastructure Fund	482	0.02
60,800	Electricity Generating PCL[Ø]	180	0.01
46,500	Electricity Generating PCL NVDR	137	0.00
337,766	Energy Absolute PCL Warrants 13/2/2028	6	0.00
336,416	Global Power Synergy PCL NVDR[Ø]	348	0.01
2,100,311	Gulf Development PCL NVDR	3,116	0.11
2,278,512	Home Product Center PCL NVDR[Ø]	403	0.01
364,300	Indorama Ventures PCL	200	0.01
865,400	Indorama Ventures PCL NVDR[Ø]	474	0.02
526,900	Kasikornbank PCL	2,534	0.09
287,600	Kasikornbank PCL NVDR[Ø]	1,383	0.05
493,700	Krung Thai Bank PCL[Ø]	402	0.01
2,192,000	Krung Thai Bank PCL NVDR	1,783	0.06
534,700	Krungthai Card PCL NVDR[Ø]	425	0.02
1,052,480	Land & Houses PCL[Ø]	110	0.00
2,335,100	Land & Houses PCL NVDR[Ø]	244	0.01
207,785	Minor International PCL	129	0.00
1,472,436	Minor International PCL NVDR[Ø]	916	0.03
321,800	Muangthai Capital PCL NVDR[Ø]	283	0.01
513,800	Osotspa PCL NVDR[Ø]	211	0.01
256,777	PTT Exploration & Production PCL[Ø]	839	0.03
367,400	PTT Exploration & Production PCL NVDR[Ø]	1,200	0.04
69,500	PTT Global Chemical PCL	47	0.00
326,800	PTT Global Chemical PCL[Ø]	219	0.01
534,700	PTT Global Chemical PCL NVDR[Ø]	358	0.01
1,287,900	PTT Oil & Retail Business PCL NVDR[Ø]	413	0.01
735,800	PTT PCL[Ø]	651	0.02
4,962,300	PTT PCL NVDR[Ø]	4,393	0.16
226,650	Ratch Group PCL[Ø]	168	0.01
179,100	Ratch Group PCL NVDR[Ø]	133	0.00
764,400	SCB X PCL NVDR[Ø]	2,707	0.10
451,100	SCG Packaging PCL NVDR[Ø]	221	0.01
135,000	Siam Cement[Ø]	727	0.03
189,700	Siam Cement NVDR[Ø]	1,021	0.04
3,425,400	Thai Beverage PCL[Ø]	917	0.03
777,000	Thai Life Insurance PCL NVDR[Ø]	205	0.01
157,321	Thai Oil PCL[Ø]	205	0.01
385,969	Thai Oil PCL NVDR[Ø]	503	0.02
492,480	Thai Union Group PCL[Ø]	146	0.01
698,000	Thai Union Group PCL NVDR[Ø]	207	0.01
5,535,229	TMBThanachart Bank PCL[Ø]	310	0.01
12,325,289	TMBThanachart Bank PCL NVDR[Ø]	690	0.03
4,503,413	True Corp. PCL NVDR[Ø]	1,562	0.06
		60,688	**2.19**
	EUROPE – 0.21%; 28.2.2025 0.71%		
	EQUITIES – 0.21%; 28.2.2025 0.71%		
	Ireland – 0.17%; 28.2.2025 0.30%		
261,072	James Hardie Industries PLC	**4,736**	**0.17**
	Italy – 0.04%; 28.2.2025 0.10%		
244,200	PRADA SpA	**1,032**	**0.04**
	United Kingdom – 0.00%; 28.2.2025 0.31%		
	NORTH AMERICA – 0.19%; 28.2.2025 0.14%		
	EQUITIES – 0.19%; 28.2.2025 0.14%		
	United States of America – 0.19%; 28.2.2025 0.14%		
444,009	GQG Partners, Inc.[Ø]	430	0.02
38,972	Light & Wonder, Inc.	2,772	0.10
478,000	Nexteer Automotive Group, Ltd.	340	0.01
36,000	Parade Technologies, Ltd.	468	0.02
630,600	Samsonite Group SA	1,154	0.04
		5,164	**0.19**

iSHARES PACIFIC EX JAPAN EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.07%; 28.2.2025 (0.05%)				
Futures – 0.07%; 28.2.2025 (0.05%)				
148	FTSE TAIWAN INDEX March 2026	12,484	389	0.01
48	KOSPI SPI 200 Index March 2026	5,833	151	0.00
61	KOSPI2 INX FUT March 2026	7,395	1,538	0.06
75	MSCI Singapore Index ETS March 2026	2,036	(25)	0.00
		27,748	**2,053**	**0.07**
Portfolio of investments			**2,724,796**	**99.34**
Net other assets			17,975	0.66
Total net assets			**2,742,771**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	983,520	95,023
Gains on derivative securities	13,059	5,186
Currency losses	(907)	(403)
Custodian transaction costs	(94)	(73)
Net capital gains	**995,578**	**99,733**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	235	295
Interest on balances held at futures clearing houses and brokers	105	62
Overseas dividends	56,950	68,478
Overseas REIT dividends	1,920	2,604
Securities lending revenue	1,284	826
Stock dividends	347	3,264
Total revenue	**60,841**	**75,529**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	1,702	2,537
– Annual service charge	2	2
	1,704	2,539
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	92	473
– Safe custody fees	381	507
– Trustee's fees	117	129
	598	1,117
Total expenses	**2,302**	**3,656**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	389	216
Double taxation relief	(223)	(216)
Overseas tax	4,855	5,042
Current tax charge	**5,021**	**5,042**
Deferred tax movement [see note 6.3]	3	(2)
Total tax charge [see note 6.2]	**5,024**	**5,040**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	58,539	71,873
Corporation tax at 20% (28 February 2025: 20%)	11,708	14,375
Effects of:		
Double taxation relief	(223)	(216)
Overseas tax	4,855	5,042
Revenue not subject to tax	(11,316)	(14,161)
Total tax charge [see note 6.1]	**5,024**	**5,040**

6.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	85	87
Deferred tax movement [see Note 6.1]	3	(2)
Closing deferred tax balance	**88**	**85**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	31,202	39,791
Third interim distribution	–	–
Final distribution	19,135	23,555
	50,337	63,346
Add: Amounts deducted on cancellation of units	7,422	7,144
Deduct: Amounts received on issue of units	(4,591)	(6,904)
Distributions	**53,168**	**63,586**
The distributable amount has been calculated as follows:		
Net revenue after taxation	53,515	66,833
Add: Equalisation on conversions	–	17
Deduct: Non distributable stock dividends	(347)	(3,264)
Distributions	**53,168**	**63,586**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 1074.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	5,604	6,462
Amounts receivable for issue of units	14,095	8,631
Currency sales awaiting settlement	–	2
Sales awaiting settlement	44	3,198
Total debtors	**19,743**	**18,293**

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	8,068	1,927
Cash and bank balances	16,004	21,512
Total cash and bank balances	**24,072**	**23,439**

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NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	313	196
Accrued audit fee	7	8
Accrued safe custody fees	68	127
Accrued trustee's fee	22	46
Amounts payable for cancellation of units	25,340	3,702
Corporation tax payable	77	–
Currency purchases awaiting settlement	39	–
Custodian transaction costs	10	13
Deferred taxation	88	85
Purchases awaiting settlement	–	104
Total other creditors	**25,964**	**4,281**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. ("BlackRock"), a company incorporated in Delaware, USA.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

As at 28 February 2026 and 28 February 2025, the Funds did not hold any investments in funds managed by BlackRock, Inc. or investments that are BlackRock affiliates.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	231,764	60	0.03	23	0.01
Total purchases	**231,764**	**60**		**23**	
Total purchases including transaction costs	**231,847**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	634,798	157	0.02	860	0.14
Total sales	**634,798**	**157**		**860**	
Total sales net of transaction costs	**633,781**				
Derivative transaction costs		**73**		**–**	
Total transaction costs		**290**		**883**	
Total transaction costs as a % of average net assets		**0.02%**		**0.04%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	457,740	115	0.03	68	0.01
Total purchases	**457,740**	**115**		**68**	
Total purchases including transaction costs	**457,923**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	369,222	88	0.02	509	0.14
Total sales	**369,222**	**88**		**509**	
Total sales net of transaction costs	**368,625**				
Derivative transaction costs		**78**		**-**	
Total transaction costs		**281**		**577**	
Total transaction costs as a % of average net assets		**0.01%**		**0.03%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.21% (28 February 2025: 0.26%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	161,084,026	32,221,632	102,100,816	–
Issued during the year	4,761,254	6,177,965	13,053,909	1,000
Cancelled during the year	(116,166,878)	(6,303,393)	(28,675,723)	–
Converted during the year	(50,398)	–	–	–
Balance at the end of the year	**49,628,004**	**32,096,204**	**86,479,002**	**1,000**

	D Income Units[2]	D Accumulation Units	H Accumulation Units	S Income Units
Balance at the beginning of the year	–	133,529,948	33,555,919	1,417,067
Issued during the year	992,481	75,278,671	8,239,215	7,327,913
Cancelled during the year	(38,866)	(69,943,079)	(10,923,012)	(2,801,043)
Converted during the year	498,314	434,155	(56,265)	183,541
Balance at the end of the year	**1,451,929**	**139,299,695**	**30,815,857**	**6,127,478**

	S Accumulation Units
Balance at the beginning of the year	337,161,932
Issued during the year	150,039,793
Cancelled during the year	(121,249,737)
Converted during the year	(2,152,412)
Balance at the end of the year	**363,799,576**

[1] Unit class launched 11 September 2025.
[2] Unit class launched 22 July 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 4 November 2024 and launched on 13 March 2025. The Fund's FCA product reference number is 1022491.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Accumulation	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

COMPARATIVE TABLE

	X Accumulation Units	D Accumulation Units
	Since inception to 28.2.2026	Since inception to 28.2.2026
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	100.0	100.0
Return before operating charges	17.14	17.14
Operating charges	(0.03)	(0.14)
Return after operating charges	17.11	17.00
Distributions	(1.55)	(1.50)
Retained distributions on accumulation units	1.55	1.50
Closing net asset value per unit	117.1	117.0
After direct transaction costs of	(0.11)	(0.11)
Performance		
Return after charges[1]	17.11%	17.00%
Other information		
Closing net asset value (£000's)	1	5,391
Closing number of units	1,000	4,607,118
Operating charges[2]	0.03%	0.14%
Direct transaction costs[3]	0.10%	0.10%
Prices	Pence per unit	Pence per unit
Highest unit price	116.4	116.3
Lowest unit price	90.53	90.53

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 13 for further details.

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units
	Since inception to 28.2.2026
	Pence per unit
Change in net assets per unit	
Opening net asset value per unit	100.0
Return before operating charges	17.11
Operating charges	(0.08)
Return after operating charges	17.03
Distributions	(1.53)
Retained distributions on accumulation units	1.53
Closing net asset value per unit	117.0
After direct transaction costs of	(0.11)
Performance	
Return after charges[1]	17.03%
Other information	
Closing net asset value (£000's)	186,480
Closing number of units	159,343,004
Operating charges[2]	0.08%
Direct transaction costs[3]	0.10%
Prices	**Pence per unit**
Highest unit price	116.3
Lowest unit price	90.53

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 13 for further details.

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

DISTRIBUTION TABLES

for the period from 13 March 2025 to 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 13 March 2025

Group 2 – Units purchased 13 March 2025 to 28 February 2026

	X Accumulation Units		D Accumulation Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.5540	1.5540	1.4978	0.3556	1.5282	1.0720
Equalisation†	–	0.0000	–	1.1422	–	0.4562
Distribution paid 30.4.2026	**1.5540**	**1.5540**	**1.4978**	**1.4978**	**1.5282**	**1.5282**

Fund launched on 13 March 2025 hence no comparatives are available.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

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iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the period from 13 March 2025 to 28 February 2026

	Notes	£000's	For the period from 13.3.2025 to 28.2.2026 £000's
Income			
Net capital gains	3		20,286
Revenue	4	2,472	
Expenses	5	(101)	
Net revenue before taxation		2,371	
Taxation	6	(356)	
Net revenue after taxation			2,015
Total return before distributions			22,301
Distributions	7		(2,037)
Change in net assets attributable to unitholders from investment activities			**20,264**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the period from 13 March 2025 to 28 February 2026

	£000's	For the period from 13.3.2025 to 28.2.2026 £000's
Opening net assets attributable to unitholders		–
Amounts receivable on issue of units	244,931	
Amounts payable on cancellation of units	(75,933)	
		168,998
Dilution adjustment		106
Change in net assets attributable to unitholders from investment activities		20,264
Retained distribution on accumulation units		2,504
Closing net assets attributable to unitholders		**191,872**

Fund launched on 13 March 2025 hence no comparatives are available.

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's
Assets:		
Fixed assets		
– Investment assets		191,249
Current assets		
– Debtors	8	854
– Cash and bank balances		59
– Cash collateral posted		19
Total assets		**192,181**
Liabilities:		
Creditors		
– Amounts due to futures clearing houses and brokers		(3)
– Other creditors	9	(306)
Total liabilities		**(309)**
Net assets attributable to unitholders		**191,872**

Fund launched on 13 March 2025 hence no comparatives are available.

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

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iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 99.63%			
BERMUDA – 0.41%			
Insurance – 0.41%			
5,304	Arch Capital Group, Ltd.	395	0.21
1,540	Everest Group, Ltd.	384	0.20
		779	**0.41**
CANADA – 0.19%			
Retail – 0.19%			
2,595	Lululemon Athletica, Inc.	**357**	**0.19**
IRELAND – 1.71%			
Automobile Parts & Equipment – 0.18%			
6,184	Aptiv PLC	**338**	**0.18**
Building Materials – 0.40%			
3,890	CRH PLC	347	0.18
1,215	Trane Technologies PLC	418	0.22
		765	**0.40**
Computers – 0.15%			
1,803	Accenture PLC	**280**	**0.15**
Electrical Components & Equipment – 0.20%			
1,374	Eaton Corp. PLC	**384**	**0.20**
Electronics – 0.36%			
2,953	Allegion PLC	354	0.18
1,994	TE Connectivity PLC	341	0.18
		695	**0.36**
Healthcare Products – 0.18%			
4,818	Medtronic PLC	**350**	**0.18**
Packaging & Containers – 0.24%			
13,080	Smurfit Westrock PLC	**457**	**0.24**
NETHERLANDS – 0.18%			
Semiconductors – 0.18%			
2,051	NXP Semiconductors	**346**	**0.18**
SWITZERLAND – 0.67%			
Electronics – 0.23%			
2,313	Garmin, Ltd.	**435**	**0.23**
Insurance – 0.22%			
1,636	Chubb, Ltd.	**415**	**0.22**
Packaging & Containers – 0.22%			
11,863	Amcor PLC	**427**	**0.22**
UNITED KINGDOM – 0.54%			
Environmental Control – 0.17%			
4,498	Pentair PLC	**332**	**0.17**
Insurance – 0.37%			
1,428	Aon PLC	356	0.19
1,546	Willis Towers Watson PLC	351	0.18
		707	**0.37**
UNITED STATES OF AMERICA – 95.93%			
Advertising – 0.32%			
6,288	Omnicom Group, Inc.	399	0.21
12,070	Trade Desk	214	0.11
		613	**0.32**
Aerospace & Defence – 2.05%			
2,435	Boeing	412	0.21
1,419	General Dynamics Corp.	377	0.20
1,709	General Electric Co.	435	0.23
2,518	Howmet Aerospace, Inc.	491	0.26
1,692	L3Harris Technologies, Inc.	459	0.24
1,032	Lockheed Martin Corp.	505	0.26
870	Northrop Grumman Corp.	469	0.24
2,770	RTX Corp.	417	0.22
373	TransDigm Group, Inc.	361	0.19
		3,926	**2.05**
Agriculture – 0.92%			
8,259	Altria Group, Inc.	424	0.22
8,316	Archer-Daniels-Midland Co.	427	0.22
5,280	Bunge Global SA	474	0.25
3,231	Philip Morris International, Inc.	449	0.23
		1,774	**0.92**
Airlines – 0.60%			
6,982	Delta Air Lines, Inc.	341	0.18
12,126	Southwest Airlines Co.	444	0.23
4,508	United Airlines Holdings, Inc.	356	0.19
		1,141	**0.60**
Alternative Energy Sources – 0.14%			
1,862	First Solar, Inc.	**273**	**0.14**
Apparel – 0.83%			
4,809	Deckers Outdoor Corp.	419	0.22
7,195	NIKE, Inc.	333	0.17
1,358	Ralph Lauren Corp.	366	0.19

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
4,125	Tapestry, Inc.	477	0.25
		1,595	**0.83**
Automobile Manufacturers – 0.96%			
923	Cummins, Inc.	401	0.21
35,300	Ford Motor Co.	370	0.19
5,858	General Motors Co.	343	0.18
4,268	PACCAR, Inc.	400	0.21
1,079	Tesla, Inc.	323	0.17
		1,837	**0.96**
Banks – 3.34%			
9,000	Bank of America Corp.	333	0.17
4,100	Bank of New York Mellon	363	0.19
4,261	Citigroup, Inc.	349	0.18
8,287	Citizens Financial Group, Inc.	371	0.19
10,189	Fifth Third Bancorp	375	0.20
546	Goldman Sachs Group	349	0.18
27,697	Huntington Bancshares	346	0.18
1,566	JPMorgan Chase & Co.	349	0.18
23,622	KeyCorp	364	0.19
2,368	M&T Bank Corp.	382	0.20
2,702	Morgan Stanley	335	0.17
3,524	Northern Trust Corp.	375	0.20
2,340	PNC Financial Services Group	369	0.19
17,703	Regions Financial Corp.	367	0.19
3,788	State Street Corp.	362	0.19
9,821	Truist Financial Corp.	360	0.19
9,049	US Bancorp	368	0.19
5,220	Wells Fargo & Co.	316	0.16
		6,433	**3.34**
Beverages – 1.41%			
15,582	Brown-Forman Corp.	334	0.17
6,903	Coca-Cola	419	0.22
3,278	Constellation Brands, Inc.	385	0.20
16,454	Keurig Dr Pepper, Inc.	370	0.19
10,348	Molson Coors Beverage Co.	377	0.20
6,560	Monster Beverage Corp.	416	0.22
3,238	PepsiCo, Inc.	409	0.21
		2,710	**1.41**
Biotechnology – 1.84%			
1,542	Amgen, Inc.	445	0.23
2,736	Biogen, Inc.	390	0.20
7,437	Corteva, Inc.	443	0.23
3,988	Gilead Sciences, Inc.	442	0.23
5,101	Incyte Corp.	384	0.20
16,600	Moderna, Inc.	661	0.34
668	Regeneron Pharmaceuticals, Inc.	388	0.20
1,092	Vertex Pharmaceuticals, Inc.	403	0.21
		3,556	**1.84**
Building Materials – 1.46%			
4,419	Builders FirstSource, Inc.	343	0.18
9,067	Carrier Global Corp.	434	0.23
4,180	Johnson Controls International PLC	449	0.23
959	Lennox International, Inc.	406	0.21
778	Martin Marietta Materials, Inc.	392	0.20
7,625	Masco Corp.	406	0.21
1,635	Vulcan Materials Co.	377	0.20
		2,807	**1.46**
Chemicals – 3.06%			
2,045	Air Products and Chemicals, Inc.	419	0.22
3,627	Albemarle Corp.	481	0.25
6,355	CF Industries Holdings, Inc.	471	0.25
19,656	Dow, Inc.	449	0.23
11,830	DuPont de Nemours, Inc.	440	0.23
1,882	Ecolab, Inc.	432	0.22
7,405	International Flavors & Fragrances, Inc.	453	0.24
1,206	Linde PLC	456	0.24
10,742	LyondellBasell Industries	460	0.24
20,368	Mosaic	422	0.22
4,817	PPG Industries, Inc.	442	0.23
5,616	Qnity Electronics, Inc.	530	0.28
1,486	Sherwin-Williams	401	0.21
		5,856	**3.06**
Commercial Services – 2.39%			
1,825	Automatic Data Processing, Inc.	291	0.15
7,758	Block, Inc.	367	0.19
2,628	Cintas Corp.	393	0.20
1,562	Corpay, Inc.	378	0.20
2,265	Equifax, Inc.	352	0.18
6,078	Global Payments, Inc.	346	0.18
1,013	Moody's Corp.	360	0.19
7,740	PayPal Holdings, Inc.	266	0.14
1,050	Quanta Services, Inc.	440	0.23
8,251	Rollins, Inc.	374	0.19
990	S&P Global, Inc.	325	0.17
597	United Rentals, Inc.	373	0.19
2,288	Verisk Analytics, Inc.	353	0.18
		4,618	**2.39**

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Computers – 3.10%			
1,752	Apple, Inc.	344	0.18
5,854	Cognizant Technology Solutions Corp.	281	0.15
941	Crowdstrike Holdings, Inc.	260	0.14
3,470	Dell Technologies, Inc.	382	0.20
2,304	EPAM Systems, Inc.	242	0.13
5,957	Fortinet, Inc.	350	0.18
2,050	Gartner, Inc.	240	0.12
19,307	Hewlett Packard Enterprise Co.	308	0.16
18,571	HP, Inc.	262	0.14
1,556	International Business Machines Corp.	278	0.14
2,514	Leidos Holdings, Inc.	327	0.17
4,086	NetApp, Inc.	301	0.16
2,077	Sandisk	981	0.51
1,621	Seagate Technology Holdings PLC	492	0.26
13,564	Super Micro Computer, Inc.	327	0.17
2,645	Western Digital Corp.	550	0.29
		5,925	**3.10**
Cosmetics & Personal Care – 0.86%			
6,221	Colgate-Palmolive Co.	458	0.24
4,527	Estee Lauder Cos.	368	0.19
28,032	Kenvue, Inc.	399	0.21
3,466	Procter & Gamble	431	0.22
		1,656	**0.86**
Distribution & Wholesale – 0.79%			
12,079	Copart, Inc.	342	0.18
11,833	Fastenal Co.	405	0.21
2,016	Pool Corp.	341	0.18
486	WW Grainger, Inc.	414	0.22
		1,502	**0.79**
Diversified Financial Services – 3.49%			
1,296	American Express Co.	298	0.16
951	Ameriprise Financial, Inc.	332	0.17
3,293	Apollo Global Management, Inc.	256	0.13
2,655	Ares Management Corp.	221	0.11
436	Blackrock, Inc.†	345	0.18
2,054	Capital One Financial Corp.	299	0.16
1,955	Cboe Global Markets, Inc.	436	0.23
5,060	Charles Schwab	358	0.19
1,820	CME Group, Inc.	433	0.23
1,721	Coinbase Global, Inc.	225	0.12
20,765	Franklin Resources, Inc.	410	0.21
7,265	Interactive Brokers Group, Inc.	385	0.20
3,036	Intercontinental Exchange, Inc.	371	0.19
18,043	Invesco, Ltd.	352	0.18
901	Mastercard, Inc.	346	0.18
5,291	Nasdaq, Inc.	345	0.18
2,917	Raymond James Financial, Inc.	332	0.17
5,771	Synchrony Financial	297	0.15
4,571	T Rowe Price Group, Inc.	322	0.17
1,491	Visa, Inc.	355	0.18
		6,718	**3.49**
Electrical Components & Equipment – 0.68%			
2,413	AMETEK, Inc.	429	0.22
3,537	Emerson Electric Co.	397	0.21
2,899	Generac Holdings, Inc.	486	0.25
		1,312	**0.68**
Electricity – 6.00%			
35,070	AES	450	0.23
7,526	Alliant Energy Corp.	405	0.21
4,962	Ameren Corp.	418	0.22
4,245	American Electric Power Co., Inc.	423	0.22
12,940	CenterPoint Energy, Inc.	418	0.22
6,928	CMS Energy Corp.	402	0.21
5,077	Consolidated Edison, Inc.	425	0.22
1,307	Constellation Energy Corp.	321	0.17
8,354	Dominion Energy, Inc.	392	0.20
3,733	DTE Energy Co.	411	0.21
4,254	Duke Energy Corp.	414	0.22
8,435	Edison International	469	0.24
5,199	Entergy Corp.	414	0.22
6,632	Evergy, Inc.	413	0.22
7,220	Eversource Energy	409	0.21
11,201	Exelon Corp.	412	0.21
10,916	FirstEnergy Corp.	415	0.22
5,964	NextEra Energy, Inc.	416	0.22
2,885	NRG Energy, Inc.	384	0.20
32,302	PG&E Corp.	456	0.24
5,601	Pinnacle West Capital Corp.	418	0.22
14,581	PPL Corp.	422	0.22
6,165	Public Service Enterprise Group, Inc.	395	0.21
5,451	Sempra	390	0.20
5,767	Southern	418	0.22
2,941	Vistra Corp.	380	0.20
4,677	WEC Energy Group, Inc.	407	0.21
6,500	Xcel Energy, Inc.	403	0.21
		11,500	**6.00**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Electronics – 1.67%			
3,497	Amphenol Corp.	380	0.20
8,843	Fortive Corp.	389	0.20
2,519	Honeywell International, Inc.	456	0.24
1,081	Hubbell, Inc.	411	0.21
2,109	Jabil, Inc.	416	0.22
2,280	Keysight Technologies, Inc.	521	0.27
337	Mettler-Toledo International, Inc.	342	0.18
5,926	Trimble, Inc.	295	0.15
		3,210	**1.67**
Engineering & Construction – 0.67%			
474	Comfort Systems USA, Inc.	504	0.26
772	EMCOR Group, Inc.	416	0.22
3,593	Jacobs Solutions, Inc.	369	0.19
		1,289	**0.67**
Entertainment – 0.44%			
3,498	Live Nation Entertainment, Inc.	422	0.22
2,476	TKO Group Holdings, Inc.	413	0.22
		835	**0.44**
Environmental Control – 0.61%			
2,338	Republic Services, Inc.	398	0.21
4,843	Veralto Corp.	351	0.18
2,318	Waste Management, Inc.	415	0.22
		1,164	**0.61**
Food Producers – 2.65%			
17,229	Campbell's Company	345	0.18
27,789	Conagra Brands, Inc.	398	0.21
10,356	General Mills, Inc.	348	0.18
2,691	Hershey	473	0.25
20,475	Hormel Foods Corp.	390	0.20
4,865	J M Smucker	420	0.22
19,441	Kraft Heinz	356	0.19
7,917	Kroger	402	0.21
8,281	Lamb Weston Holdings, Inc.	297	0.15
7,545	McCormick & Co.	399	0.21
8,992	Mondelez International, Inc.	412	0.21
6,580	Sysco Corp.	446	0.23
8,399	Tyson Foods, Inc.	406	0.21
		5,092	**2.65**
Forest Products & Paper – 0.21%			
12,366	International Paper Co.	**401**	**0.21**
Gas – 0.42%			
2,925	Atmos Energy Corp.	406	0.21
11,738	NiSource, Inc.	413	0.21
		819	**0.42**
Hand & Machine Tools – 0.42%			
1,391	Snap-on, Inc.	399	0.21
6,379	Stanley Black & Decker, Inc.	410	0.21
		809	**0.42**
Healthcare Products – 4.17%			
3,863	Abbott Laboratories	334	0.17
3,300	Agilent Technologies, Inc.	298	0.16
2,955	Align Technology, Inc.	418	0.22
26,544	Baxter International, Inc.	402	0.21
7,973	Bio-Techne Corp.	350	0.18
5,107	Boston Scientific Corp.	292	0.15
6,049	Cooper Cos.	376	0.20
2,114	Danaher Corp.	331	0.17
5,795	Edwards Lifesciences Corp.	373	0.19
5,756	GE HealthCare Technologies, Inc.	360	0.19
6,492	Hologic, Inc.	364	0.19
694	IDEXX Laboratories, Inc.	339	0.18
1,657	Insulet Corp.	304	0.16
852	Intuitive Surgical, Inc.	319	0.17
1,931	ResMed, Inc.	368	0.19
4,695	Revvity, Inc.	343	0.18
5,973	Solventum Corp.	329	0.17
1,829	STERIS PLC	343	0.18
1,373	Stryker Corp.	396	0.21
847	Thermo Fisher Scientific, Inc.	328	0.17
1,213	Waters Corp.	288	0.15
1,827	West Pharmaceutical Services, Inc.	346	0.18
5,217	Zimmer Biomet Holdings, Inc.	382	0.20
		7,983	**4.17**
Healthcare Services – 2.47%			
12,614	Centene Corp.	421	0.22
2,491	Charles River Laboratories International, Inc.	331	0.17
1,847	Cigna	398	0.21
4,081	DaVita, Inc.	474	0.25
1,388	Elevance Health, Inc.	330	0.17
1,036	HCA Healthcare, Inc.	408	0.21
1,844	Humana, Inc.	261	0.14
2,124	IQVIA Holdings, Inc.	283	0.15
1,852	Labcorp Holdings, Inc.	398	0.21
3,017	Molina Healthcare, Inc.	346	0.18
2,699	Quest Diagnostics, Inc.	425	0.22

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
1,487	UnitedHealth Group, Inc.	324	0.17
2,184	Universal Health Services, Inc.	334	0.17
		4,733	**2.47**
Home Builders – 0.75%			
3,125	DR Horton, Inc.	373	0.19
3,944	Lennar Corp.	335	0.17
65	NVR, Inc.	363	0.19
3,794	PulteGroup, Inc.	387	0.20
		1,458	**0.75**
Household Products – 0.88%			
2,738	Avery Dennison Corp.	400	0.21
5,807	Church & Dwight Co., Inc.	453	0.24
4,725	Clorox	447	0.23
4,707	Kimberly-Clark Corp.	390	0.20
		1,690	**0.88**
Insurance – 3.59%			
4,527	Aflac, Inc.	380	0.20
2,414	Allstate	385	0.20
5,838	American International Group, Inc.	350	0.18
2,029	Arthur J Gallagher & Co.	344	0.18
2,175	Assurant, Inc.	371	0.19
990	Berkshire Hathaway, Inc.	372	0.19
6,312	Brown & Brown, Inc.	337	0.18
2,990	Cincinnati Financial Corp.	365	0.19
1,765	Erie Indemnity Co.	353	0.18
3,595	Globe Life, Inc.	388	0.20
3,725	Hartford Insurance Group	390	0.20
4,728	Loews Corp.	387	0.20
2,682	Marsh & McLennan Cos., Inc.	373	0.19
6,128	MetLife, Inc.	329	0.17
5,246	Principal Financial Group, Inc.	372	0.19
2,125	Progressive	338	0.18
4,124	Prudential Financial, Inc.	302	0.16
1,745	Travelers Cos.	401	0.21
7,183	W R Berkley Corp.	383	0.20
		6,920	**3.59**
Internet – 3.11%			
3,834	Airbnb, Inc.	385	0.20
821	Alphabet, Inc.	190	0.10
656	Alphabet, Inc.	152	0.08
2,106	Amazon.com, Inc.	329	0.17
673	AppLovin Corp.	218	0.11
90	Booking Holdings, Inc.	283	0.15
3,271	CDW	298	0.16
2,149	DoorDash, Inc.	282	0.15
5,863	eBay, Inc.	396	0.21
1,727	Expedia Group, Inc.	277	0.14
1,879	F5, Inc.	379	0.20
17,768	Gen Digital, Inc.	299	0.16
3,690	GoDaddy, Inc.	239	0.12
14,482	Match Group, Inc.	340	0.18
746	Meta Platforms, Inc.	359	0.19
5,272	Netflix, Inc.	378	0.20
2,528	Palo Alto Networks, Inc.	280	0.15
3,489	Robinhood Markets, Inc.	197	0.10
5,807	Uber Technologies, Inc.	325	0.17
1,954	VeriSign, Inc.	331	0.17
		5,937	**3.11**
Iron & Steel – 0.41%			
2,948	Nucor Corp.	388	0.20
2,829	Steel Dynamics, Inc.	406	0.21
		794	**0.41**
Leisure Time – 0.68%			
18,400	Carnival Corp.	432	0.22
25,152	Norwegian Cruise Line Holdings, Ltd.	463	0.24
1,856	Royal Caribbean Cruises, Ltd.	429	0.22
		1,324	**0.68**
Lodging – 0.95%			
1,786	Hilton Worldwide Holdings, Inc.	414	0.22
7,383	Las Vegas Sands Corp.	311	0.16
1,686	Marriott International	428	0.22
13,084	MGM Resorts International	359	0.19
3,830	Wynn Resorts, Ltd.	308	0.16
		1,820	**0.95**
Machinery Construction & Mining – 0.46%			
787	Caterpillar, Inc.	435	0.23
670	GE Vernova, Inc.	435	0.23
		870	**0.46**
Machinery Diversified – 1.92%			
1,037	Deere & Co.	486	0.25
2,475	Dover Corp.	415	0.22
2,744	IDEX Corp.	427	0.22
5,978	Ingersoll Rand, Inc.	418	0.22
2,048	Nordson Corp.	447	0.23
5,532	Otis Worldwide Corp.	381	0.20
1,154	Rockwell Automation, Inc.	349	0.18

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
2,246	Westinghouse Air Brake Technologies Corp.	441	0.23
3,419	Xylem	329	0.17
		3,693	**1.92**
Media – 1.42%			
2,277	Charter Communications, Inc.	397	0.21
18,569	Comcast Corp.	428	0.22
1,643	FactSet Research Systems, Inc.	265	0.14
4,049	Fox Corp.	170	0.09
2,884	Fox Corp.	111	0.06
13,204	News Corp.	239	0.12
4,352	News Corp.	87	0.05
32,159	Paramount Skydance Corp.	323	0.17
4,466	Walt Disney	352	0.18
16,472	Warner Bros Discovery, Inc.	345	0.18
		2,717	**1.42**
Mining – 0.53%			
10,382	Freeport-McMoRan, Inc.	526	0.27
5,121	Newmont Corp.	495	0.26
		1,021	**0.53**
Miscellaneous Manufacturing – 1.47%			
2,936	3M Co.	361	0.19
7,132	A O Smith Corp.	414	0.22
833	Axon Enterprise, Inc.	336	0.17
1,912	Illinois Tool Works, Inc.	413	0.21
545	Parker-Hannifin Corp.	409	0.21
937	Teledyne Technologies, Inc.	475	0.25
5,693	Textron, Inc.	418	0.22
		2,826	**1.47**
Office & Business Equipment – 0.15%			
1,745	Zebra Technologies Corp.	**291**	**0.15**
Oil & Gas Producers – 3.30%			
18,445	APA Corp.	417	0.22
3,196	Chevron Corp.	444	0.23
5,008	ConocoPhillips	423	0.22
17,947	Coterra Energy, Inc.	409	0.21
12,625	Devon Energy Corp.	409	0.21
3,043	Diamondback Energy, Inc.	394	0.21
4,361	EOG Resources, Inc.	402	0.21
8,484	EQT Corp.	387	0.20
4,057	Expand Energy Corp.	325	0.17
4,046	Exxon Mobil Corp.	459	0.24
2,475	Marathon Petroleum Corp.	365	0.19
11,613	Occidental Petroleum Corp.	459	0.24
3,372	Phillips 66	387	0.20
1,628	Texas Pacific Land Corp.	635	0.33
2,754	Valero Energy Corp.	419	0.22
		6,334	**3.30**
Oil & Gas Services – 0.72%			
10,067	Baker Hughes Co.	489	0.25
16,666	Halliburton Co.	446	0.23
12,103	SLB, Ltd.	462	0.24
		1,397	**0.72**
Packaging & Containers – 0.47%			
10,110	Ball Corp.	505	0.26
2,391	Packaging Corp. of America	412	0.21
		917	**0.47**
Pharmaceuticals – 3.20%			
2,157	AbbVie, Inc.	372	0.19
3,042	Becton Dickinson & Co.	399	0.21
9,465	Bristol-Myers Squibb Co.	439	0.23
2,445	Cardinal Health, Inc.	417	0.22
1,424	Cencora, Inc.	394	0.21
6,156	CVS Health Corp.	366	0.19
7,180	Dexcom, Inc.	392	0.20
489	Eli Lilly & Co.	383	0.20
6,395	Henry Schein, Inc.	392	0.20
2,345	Johnson & Johnson	433	0.23
597	McKesson Corp.	438	0.23
4,956	Merck & Co., Inc.	456	0.24
18,834	Pfizer, Inc.	387	0.20
41,711	Viatris, Inc.	462	0.24
4,110	Zoetis, Inc.	401	0.21
		6,131	**3.20**
Pipelines – 0.91%			
18,210	Kinder Morgan, Inc.	451	0.23
6,568	ONEOK, Inc.	404	0.21
2,641	Targa Resources Corp.	463	0.24
8,005	Williams Cos.	445	0.23
		1,763	**0.91**
Private Equity – 0.25%			
3,121	Blackstone, Inc.	263	0.14
3,345	KKR & Co., Inc.	218	0.11
		481	**0.25**
Real Estate Investment & Services – 0.30%			
3,109	CBRE Group, Inc.	341	0.18

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
6,975	CoStar Group, Inc.	232	0.12
		573	**0.30**
Real Estate Investment Trusts – 5.96%			
10,428	Alexandria Real Estate Equities, Inc.	419	0.22
2,626	American Tower Corp.	375	0.20
2,755	AvalonBay Communities, Inc.	363	0.19
6,942	BXP, Inc.	297	0.15
4,706	Camden Property Trust	379	0.20
5,413	Crown Castle, Inc.	361	0.19
3,042	Digital Realty Trust, Inc.	401	0.21
659	Equinix, Inc.	478	0.25
8,002	Equity Residential	376	0.20
1,855	Essex Property Trust, Inc.	352	0.18
3,738	Extra Space Storage, Inc.	420	0.22
4,997	Federal Realty Investment Trust	404	0.21
29,215	Healthpeak Properties, Inc.	384	0.20
27,189	Host Hotels & Resorts, Inc.	396	0.21
18,439	Invitation Homes, Inc.	361	0.19
5,665	Iron Mountain, Inc.	456	0.24
24,282	Kimco Realty Corp.	426	0.22
3,685	Mid-America Apartment Communities, Inc.	367	0.19
3,742	Prologis, Inc.	397	0.21
1,814	Public Storage	414	0.22
8,554	Realty Income Corp.	426	0.22
7,241	Regency Centers Corp.	425	0.22
2,567	SBA Communications Corp.	384	0.20
2,672	Simon Property Group, Inc.	405	0.21
13,841	UDR, Inc.	386	0.20
6,242	Ventas, Inc.	400	0.21
17,487	VICI Properties, Inc.	393	0.20
2,542	Welltower, Inc.	392	0.20
21,018	Weyerhaeuser Co.	383	0.20
		11,420	**5.96**
Retail – 4.61%			
142	AutoZone, Inc.	396	0.21
6,387	Best Buy Co., Inc.	294	0.15
1,012	Carvana Co.	252	0.13
14,263	Chipotle Mexican Grill, Inc.	395	0.21
554	Costco Wholesale Corp.	417	0.22
2,704	Darden Restaurants, Inc.	430	0.22
3,844	Dollar General Corp.	447	0.23
3,910	Dollar Tree, Inc.	368	0.19
1,162	Domino's Pizza, Inc.	348	0.18
3,694	Genuine Parts Co.	328	0.17
1,381	Home Depot	391	0.20
1,968	Lowe's Cos., Inc.	387	0.20
1,563	McDonald's Corp.	396	0.21
5,188	O'Reilly Automotive, Inc.	362	0.19
2,669	Ross Stores, Inc.	408	0.21
5,777	Starbucks Corp.	421	0.22
5,114	Target Corp.	433	0.23
3,123	TJX Cos.	375	0.20
9,228	Tractor Supply Co.	356	0.19
807	Ulta Beauty, Inc.	411	0.21
4,280	Walmart, Inc.	407	0.21
2,588	Williams-Sonoma, Inc.	396	0.21
3,370	Yum! Brands, Inc.	421	0.22
		8,839	**4.61**
Semiconductors – 3.46%			
2,189	Advanced Micro Devices, Inc.	326	0.17
1,721	Analog Devices, Inc.	455	0.24
1,759	Applied Materials, Inc.	487	0.25
1,185	Broadcom, Inc.	282	0.15
11,859	Intel Corp.	402	0.21
392	KLA Corp.	444	0.23
2,867	Lam Research Corp.	499	0.26
7,133	Microchip Technology, Inc.	396	0.21
1,825	Micron Technology, Inc.	559	0.29
495	Monolithic Power Systems, Inc.	421	0.22
2,646	NVIDIA Corp.	349	0.18
8,780	ON Semiconductor Corp.	434	0.23
2,686	QUALCOMM, Inc.	284	0.15
6,880	Skyworks Solutions, Inc.	305	0.16
2,364	Teradyne, Inc.	563	0.29
2,661	Texas Instruments, Inc.	420	0.22
		6,626	**3.46**
Shipbuilding – 0.26%			
1,494	Huntington Ingalls Industries, Inc.	**494**	**0.26**
Software – 3.99%			
1,380	Adobe, Inc.	269	0.14
5,639	Akamai Technologies, Inc.	413	0.21
1,632	Autodesk, Inc.	298	0.16
2,163	Broadridge Financial Solutions, Inc.	299	0.16
1,443	Cadence Design Systems, Inc.	323	0.17
3,229	Datadog, Inc.	269	0.14
2,388	Electronic Arts, Inc.	356	0.19
280	Fair Isaac Corp.	294	0.15
7,108	Fidelity National Information Services, Inc.	269	0.14

iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
7,111	Fiserv, Inc.	330	0.17
715	Intuit, Inc.	218	0.11
2,642	Jack Henry & Associates, Inc.	319	0.17
1,019	Microsoft Corp.	298	0.16
903	MSCI, Inc.	384	0.20
2,123	Oracle Corp.	229	0.12
2,598	Palantir Technologies, Inc.	265	0.14
4,321	Paychex, Inc.	301	0.16
2,890	Paycom Software, Inc.	270	0.14
2,778	PTC, Inc.	324	0.17
1,108	Roper Technologies, Inc.	288	0.15
1,792	Salesforce, Inc.	260	0.14
2,773	ServiceNow, Inc.	223	0.12
1,032	Synopsys, Inc.	318	0.17
1,924	Take-Two Interactive Software, Inc.	303	0.16
1,039	Tyler Technologies, Inc.	274	0.14
2,125	Workday, Inc.	211	0.11
		7,605	**3.99**
Telecommunications – 1.82%			
3,692	Arista Networks, Inc.	366	0.19
19,852	AT&T, Inc.	413	0.21
1,788	Ciena Corp.	464	0.24
6,061	Cisco Systems, Inc.	358	0.19
5,135	Corning, Inc.	574	0.30
1,305	Motorola Solutions, Inc.	468	0.24
2,483	T-Mobile US, Inc.	401	0.21
12,125	Verizon Communications, Inc.	452	0.24
		3,496	**1.82**
Toys, Games & Hobbies – 0.23%			
5,893	Hasbro, Inc.	**436**	**0.23**
Transportation – 1.96%			
3,052	CH Robinson Worldwide, Inc.	420	0.22
13,074	CSX Corp.	415	0.22
3,128	Expeditors International of Washington, Inc.	337	0.18
1,700	FedEx Corp.	489	0.25
2,445	JB Hunt Transport Services, Inc.	424	0.22
1,609	Norfolk Southern Corp.	376	0.20
3,074	Old Dominion Freight Line, Inc.	464	0.24
2,062	Union Pacific Corp.	406	0.21
4,862	United Parcel Service, Inc.	419	0.22
		3,750	**1.96**
Water – 0.20%			
3,774	American Water Works Co., Inc.	**382**	**0.20**
COLLECTIVE INVESTMENT SCHEMES – 0.05%			
Short-term Money Market Funds – 0.05%			
115,772	BlackRock ICS US Dollar Liquidity Fund - Agency Income Class†	**86**	**0.05**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%				
Futures – 0.00%				
5	S&P 500 E-mini Industrial Select Sector March 2026	**665**	**4**	**0.00**
Portfolio of investments			**191,249**	**99.68**
Net other assets			623	0.32
Total net assets			**191,872**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

† Managed by a related party.

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iSHARES S&P 500 EQUAL WEIGHT INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the period from 13 March 2025 to 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the period from 13.3.2025 to 28.2.2026 £000's
The net capital gains comprise:	
Gains on non-derivative securities	20,285
Gains on derivative securities	116
Currency losses	(155)
Custodian transaction costs	(21)
Custodian transaction costs rebate	13
US REIT dividends	48
Net capital gains	**20,286**

4. Revenue

	For the period from 13.3.2025 to 28.2.2026 £000's
Interest from UK bank deposits	20
Interest on balances held at futures clearing houses and brokers	1
Overseas dividends	2,175
Revenue from short-term money market funds	9
US REIT dividends	267
Total revenue	**2,472**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the period from 13.3.2025 to 28.2.2026 £000's
Payable to the Manager or associates of the Manager:	
– Annual Management charge	62
– Annual service charge	26
– Expense rebate due from the Manager[1]	(35)
	53
Other expenses:	
– Audit fee	9
– Legal and other professional fees	26
– Safe custody fees	1
– Trustee's fees	12
	48
Total expenses	**101**

[1] The Fund receives rebates from the Manager to ensure that the Operating Charge does not exceed 0.03%, 0.14% and 0.08% for X class units, D class units and S class units respectively.

6. Taxation

6.1 Analysis of tax charge

	For the period from 13.3.2025 to 28.2.2026 £000's
Corporation tax	51
Double taxation relief	(47)
Overseas tax	352
Total tax charge [see note 6.2]	**356**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the period is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the period from 13.3.2025 to 28.2.2026 £000's
Net revenue before taxation	2,371
Corporation tax at 20% (28 February 2025: N/A)	474
Effects of:	
Capitalised income subject to tax	3
Double taxation relief	(47)
Overseas tax	352
Revenue not subject to tax	(426)
Total tax charge [see note 6.1]	**356**

7. Distributions

	For the period from 13.3.2025 to 28.2.2026 £000's
Final distribution	2,504
	2,504
Add: Amounts deducted on cancellation of units	315
Deduct: Amounts received on issue of units	(782)
Distributions	**2,037**

The distributable amount has been calculated as follows:	
Net revenue after taxation	2,015
Add: Tax on capitalised Manager's charge rebates	(2)
Add: Other expenses reimbursed by capital	24
Distributions	**2,037**

NOTES TO THE FINANCIAL STATEMENTS continued

8. Debtors

	28.2.2026 £000's
Accrued revenue	191
Amounts receivable for issue of units	613
Expense rebate due from the Manager	48
Currency sales awaiting settlement	2
Total debtors	**854**

9. Other Creditors

	28.2.2026 £000's
Accrued annual management charge	12
Accrued annual service charge	14
Accrued audit fee	9
Accrued legal and other professional fees	1
Accrued trustee's fee	2
Amounts payable for cancellation of units	137
Corporation tax payable	4
Custodian transaction costs	1
Purchases awaiting settlement	126
Total other creditors	**306**

10. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

11. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial period ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

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NOTES TO THE FINANCIAL STATEMENTS continued

11. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 9. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 9.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

NOTES TO THE FINANCIAL STATEMENTS continued

11. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

No provisions have been recognised by the Fund against amounts due from related parties at the financial year.

No amounts have been written off during the financial year in respect of amounts due to or from related parties.

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year.

12. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026.

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Portfolio Transaction Costs

For the financial period from 13 March 2025 to 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	270,432	139	0.05	–	–
Total purchases	**270,432**	**139**		**–**	
Total purchases including transaction costs	**270,571**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	99,598	8	0.01	1	0.00
Total sales	**99,598**	**8**		**1**	
Total sales net of transaction costs	**99,589**				
Total transaction costs		**147**		**1**	
Total transaction costs as a % of average net assets		**0.10%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Portfolio Transaction Costs continued

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.03%.

14. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial period from 13 March 2025 to 28 February 2026 is as follows:

	X Accumulation Units[1]	D Accumulation Units[1]	S Accumulation Units[1]
Balance at the beginning of the period	–	–	–
Issued during the period	1,000	4,848,869	234,641,602
Cancelled during the period	–	(241,751)	(75,298,598)
Balance at the end of the period	**1,000**	**4,607,118**	**159,343,004**

[1] The Fund launched on 13 March 2025.

15. Subsequent Events

There have been no significant events subsequent to the period end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial period ended 28 February 2026.

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iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 970235.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	112.1	97.71	100.0	125.5	105.6	104.1
Return before operating charges	23.77	18.22	1.42	27.02	19.89	1.55
Operating charges	0.00	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Return after operating charges	23.77	18.21	1.41	27.01	19.88	1.54
Distributions	(3.87)	(3.79)	(3.70)	(4.33)	(4.14)	(3.86)
Retained distributions on accumulation units	N/A	N/A	N/A	4.33	4.14	3.86
Closing net asset value per unit	132.0	112.1	97.71	152.5	125.5	105.6
After direct transaction costs of	(0.24)	(0.35)	(0.43)	(0.27)	(0.39)	(0.46)
Performance						
Return after charges[1]	21.20%	18.64%	1.41%	21.52%	18.83%	1.48%
Other information						
Closing net asset value (£000's)	1	1	1	3,408,371	2,467,310	1,276,381
Closing number of units	1,000	1,000	1,000	2,234,783,984	1,966,345,303	1,208,284,012
Operating charges[2]	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.20%	0.33%	0.45%	0.20%	0.33%	0.45%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	132.9	114.4	101.2	152.1	126.6	107.4
Lowest unit price	98.39	98.34	92.63	110.1	106.3	97.27

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

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iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	112.2	97.76	100.0	125.4	105.6	104.1
Return before operating charges	23.78	18.26	1.46	27.02	19.84	1.54
Operating charges	(0.06)	(0.05)	(0.05)	(0.07)	(0.06)	(0.05)
Return after operating charges	23.72	18.21	1.41	26.95	19.78	1.49
Distributions	(3.81)	(3.76)	(3.65)	(4.28)	(4.10)	(3.83)
Retained distributions on accumulation units	N/A	N/A	N/A	4.28	4.10	3.83
Closing net asset value per unit	132.1	112.2	97.76	152.4	125.4	105.6
After direct transaction costs of	(0.24)	(0.35)	(0.43)	(0.27)	(0.38)	(0.46)
Performance						
Return after charges[1]	21.14%	18.63%	1.41%	21.49%	18.73%	1.43%
Other information						
Closing net asset value (£000's)	29,874	7,803	4,301	197,600	139,861	89,759
Closing number of units	22,612,764	6,954,157	4,399,605	129,700,279	111,547,255	85,005,922
Operating charges[2]	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.20%	0.33%	0.45%	0.20%	0.33%	0.45%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	132.9	114.5	101.2	151.9	126.5	107.4
Lowest unit price	98.44	98.39	92.65	110.0	106.3	97.26

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2220	1.2220	1.3773	0.8147	1.1849	0.6335	1.3542	0.5682
Equalisation†	–	0.0000	–	0.5626	–	0.5514	–	0.7860
Distribution paid 30.4.2026	**1.2220**	**1.2220**	**1.3773**	**1.3773**	**1.1849**	**1.1849**	**1.3542**	**1.3542**
Distribution paid 30.4.2025	**1.3000**	**1.3000**	**1.4466**	**1.4466**	**1.2888**	**1.2888**	**1.4263**	**1.4263**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6460	2.6460	2.9505	1.6917	2.6202	0.4308	2.9277	1.5336
Equalisation†	–	0.0000	–	1.2588	–	2.1894	–	1.3941
Distribution paid 31.10.2025	**2.6460**	**2.6460**	**2.9505**	**2.9505**	**2.6202**	**2.6202**	**2.9277**	**2.9277**
Distribution paid 31.10.2024	**2.4940**	**2.4940**	**2.6936**	**2.6936**	**2.4758**	**2.4758**	**2.6739**	**2.6739**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

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iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		534,202		257,228
Revenue	4	98,252		66,574	
Expenses	5	(343)		(205)	
Net revenue before taxation		97,909		66,369	
Taxation	6	(984)		(677)	
Net revenue after taxation			96,925		65,692
Total return before distributions			631,127		322,920
Distributions	7		(96,925)		(65,692)
Change in net assets attributable to unitholders from investment activities			**534,202**		**257,228**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,614,975		1,370,442
Amounts receivable on issue of units	586,422		969,865	
Amounts payable on cancellation of units	(201,377)		(61,397)	
		385,045		908,468
Dilution adjustment		2,532		5,251
Change in net assets attributable to unitholders from investment activities		534,202		257,228
Retained distribution on accumulation units		99,092		73,586
Closing net assets attributable to unitholders		**3,635,846**		**2,614,975**

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		3,587,431	2,598,981
Current assets			
– Debtors	8	48,390	14,232
– Cash and bank balances	9	3,099	2,391
Total assets		**3,638,920**	**2,615,604**
Liabilities:			
Investment liabilities		–	(63)
Creditors			
– Distributions payable		(268)	(90)
– Other creditors	10	(2,806)	(476)
Total liabilities		**(3,074)**	**(629)**
Net assets attributable to unitholders		**3,635,846**	**2,614,975**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 97.89%; 28.2.2025 99.09%			
AUSTRIA – 0.01%; 28.2.2025 0.02%			
Hand & Machine Tools – 0.01%; 28.2.2025 0.02%			
12,725	RHI Magnesita[Ø]	**423**	**0.01**
BERMUDA – 0.11%; 28.2.2025 0.17%			
Insurance – 0.11%; 28.2.2025 0.17%			
262,134	Hiscox, Ltd.	**4,055**	**0.11**
CHILE – 0.28%; 28.2.2025 0.14%			
Mining – 0.28%; 28.2.2025 0.14%			
241,740	Antofagasta PLC	**10,315**	**0.28**
GEORGIA – 0.30%; 28.2.2025 0.24%			
Banks – 0.30%; 28.2.2025 0.24%			
224,823	TBC Bank Group PLC	**10,803**	**0.30**
GERMANY – 0.04%; 28.2.2025 0.08%			
Real Estate Investment & Services – 0.04%; 28.2.2025 0.08%			
1,175,872	Sirius Real Estate, Ltd.[Ø]	**1,316**	**0.04**
HONG KONG – 1.67%; 28.2.2025 1.11%			
Insurance – 1.65%; 28.2.2025 1.03%			
5,283,094	Prudential PLC	**60,069**	**1.65**
Pharmaceuticals – 0.02%; 28.2.2025 0.08%			
374,877	HUTCHMED China, Ltd.[Ø]	**791**	**0.02**
HUNGARY – 0.01%; 28.2.2025 0.02%			
Airlines – 0.01%; 28.2.2025 0.02%			
39,750	Wizz Air Holdings PLC[Ø]	**485**	**0.01**
IRELAND – 2.17%; 28.2.2025 2.42%			
Commercial Services – 1.88%; 28.2.2025 1.86%			
2,449,177	Experian PLC	**68,234**	**1.88**
Food Producers – 0.02%; 28.2.2025 0.03%			
302,581	Greencore Group PLC	**815**	**0.02**
Home Builders – 0.16%; 28.2.2025 0.10%			
2,802,131	Cairn Homes PLC	**5,870**	**0.16**
Oil & Gas Producers – 0.11%; 28.2.2025 0.43%			
75,037	DCC PLC	**3,891**	**0.11**
ISRAEL – 0.05%; 28.2.2025 0.28%			
Diversified Financial Services – 0.05%; 28.2.2025 0.28%			
49,366	Plus500, Ltd.	**1,978**	**0.05**
JERSEY – 0.08%; 28.2.2025 0.06%			
Diversified Financial Services – 0.04%; 28.2.2025 0.06%			
113,934	JTC PLC	**1,483**	**0.04**
Retail – 0.04%; 28.2.2025 0.00%			
700,611	B&M European Value Retail PLC	**1,338**	**0.04**
LITHUANIA – 0.02%; 28.2.2025 0.04%			
Internet – 0.02%; 28.2.2025 0.04%			
338,588	Baltic Classifieds Group PLC[Ø]	**627**	**0.02**
MEXICO – 0.16%; 28.2.2025 0.04%			
Mining – 0.16%; 28.2.2025 0.04%			
137,104	Fresnillo PLC	**5,813**	**0.16**
PERU – 0.17%; 28.2.2025 0.03%			
Mining – 0.17%; 28.2.2025 0.03%			
759,136	Hochschild Mining PLC	**6,138**	**0.17**
RUSSIA – 0.00%; 28.2.2025 0.00%			
Iron & Steel – 0.00%; 28.2.2025 0.00%			
1,815	Evraz PLC[1]	**–**	**0.00**
SOUTH AFRICA – 0.15%; 28.2.2025 0.42%			
Banks – 0.08%; 28.2.2025 0.42%			
462,402	Investec PLC	**2,969**	**0.08**
Mining – 0.07%; 28.2.2025 0.00%			
1,500,131	Pan African Resources PLC[Ø]	**2,688**	**0.07**
SWITZERLAND – 0.96%; 28.2.2025 0.28%			
Beverages – 0.75%; 28.2.2025 0.21%			
569,719	Coca-Cola HBC AG	**27,403**	**0.75**
Real Estate Investment & Services – 0.21%; 28.2.2025 0.07%			
3,507,942	International Workplace Group PLC[Ø]	**7,802**	**0.21**
UNITED KINGDOM – 91.64%; 28.2.2025 93.69%			
Advertising – 0.12%; 28.2.2025 0.48%			
1,602,723	WPP PLC[Ø]	**4,408**	**0.12**
Aerospace & Defence – 0.27%; 28.2.2025 0.55%			
926,091	Melrose Industries PLC	5,238	0.14
924,711	QinetiQ Group PLC[Ø]	4,665	0.13
		9,903	**0.27**
Agriculture – 0.04%; 28.2.2025 0.04%			
48,354	Genus PLC	**1,407**	**0.04**

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Airlines – 0.35%; 28.2.2025 0.39%			
307,241	easyJet PLC[Ø]	1,425	0.04
2,494,604	International Consolidated Airlines Group SA	10,567	0.29
71,235	JET2 PLC	895	0.02
		12,887	**0.35**
Apparel – 0.20%; 28.2.2025 0.22%			
615,594	Burberry Group PLC	**7,159**	**0.20**
Automobile Manufacturers – 0.00%; 28.2.2025 0.01%			
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.03%			
Banks – 17.51%; 28.2.2025 14.73%			
20,526,265	Barclays PLC	92,943	2.56
24,390,325	HSBC Holdings PLC	339,806	9.35
79,844	Lion Finance Group PLC	9,286	0.26
81,438,256	Lloyds Banking Group PLC	83,434	2.30
10,557,653	NatWest Group PLC	65,310	1.80
148,958	Paragon Banking Group PLC	1,273	0.04
2,383,734	Standard Chartered PLC	43,670	1.20
		635,722	**17.51**
Beverages – 1.53%; 28.2.2025 1.32%			
668,950	Coca-Cola Europacific Partners PLC	54,936	1.51
71,979	Fevertree Drinks PLC[Ø]	685	0.02
		55,621	**1.53**
Building Materials – 0.15%; 28.2.2025 0.10%			
206,472	Breedon Group PLC	739	0.02
177,461	Genuit Group PLC	676	0.02
829,229	Vesuvius PLC[Ø]	4,140	0.11
		5,555	**0.15**
Chemicals – 0.48%; 28.2.2025 0.32%			
97,462	Croda International PLC	3,015	0.08
716,214	Johnson Matthey PLC	14,410	0.40
		17,425	**0.48**
Commercial Services – 3.98%; 28.2.2025 6.49%			
29,616	4imprint Group PLC	1,176	0.03
7,600,313	Hays PLC[Ø]	3,081	0.08
123,728	Intertek Group PLC	5,840	0.16
5,666,496	Mitie Group PLC	10,222	0.28
3,786,026	RELX PLC	97,793	2.69
3,484,943	Rentokil Initial PLC	15,898	0.44
606,212	Savills PLC[Ø]	6,147	0.17
532,785	Wise PLC	4,582	0.13
		144,739	**3.98**
Computers – 0.45%; 28.2.2025 0.58%			
147,000	Bytes Technology Group PLC[Ø]	444	0.01
38,906	Computacenter PLC	1,232	0.03
57,662	Kainos Group PLC[Ø]	435	0.01
4,524,520	Serco Group PLC	13,610	0.37
93,011	Softcat PLC	1,060	0.03
		16,781	**0.45**
Cosmetics & Personal Care – 8.65%; 28.2.2025 6.69%			
21,793,319	Haleon PLC[Ø]	88,394	2.43
4,135,752	Unilever PLC	226,102	6.22
		314,496	**8.65**
Distribution & Wholesale – 0.72%; 28.2.2025 1.42%			
578,459	Bunzl PLC	12,691	0.35
1,500,067	Inchcape PLC	13,328	0.37
		26,019	**0.72**
Diversified Financial Services – 2.26%; 28.2.2025 4.66%			
1,381,047	Aberdeen Group PLC[Ø]	3,033	0.08
259,625	AJ Bell PLC	1,127	0.03
323,815	Ashmore Group PLC[Ø]	770	0.02
251,658	IG Group Holdings PLC	3,272	0.09
201,537	IntegraFin Holdings PLC	641	0.02
618,630	London Stock Exchange Group PLC	54,798	1.51
881,063	Man Group	2,358	0.07
215,825	Ninety One PLC[Ø]	538	0.02
280,725	OSB Group PLC	1,714	0.05
1,055,675	Quilter PLC	2,068	0.06
46,880	Rathbones Group PLC	1,062	0.03
643,649	Schroders PLC	3,772	0.10
389,804	St James's Place PLC	5,260	0.14
563,079	TP ICAP Group PLC	1,425	0.04
		81,838	**2.26**
Electricity – 2.12%; 28.2.2025 1.91%			
249,640	Drax Group PLC	2,214	0.06
3,768,727	National Grid PLC	52,423	1.44
841,925	SSE PLC	22,639	0.62
		77,276	**2.12**
Electronics – 1.85%; 28.2.2025 0.91%			
1,293,530	Halma PLC	54,121	1.49
240,174	Oxford Instruments PLC	6,329	0.17

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
160,274	Renishaw PLC[Ø]	6,892	0.19
		67,342	**1.85**
Engineering & Construction – 0.19%; 28.2.2025 0.25%			
374,677	Balfour Beatty PLC	2,844	0.08
1,397	Goodwin PLC	337	0.01
610,285	Helios Towers PLC	1,221	0.03
50,262	Keller Group PLC	1,013	0.03
31,064	Morgan Sindall Group PLC	1,538	0.04
		6,953	**0.19**
Entertainment – 0.31%; 28.2.2025 0.00%			
14,181,909	ITV PLC[Ø]	**11,324**	**0.31**
Food Producers – 1.87%; 28.2.2025 2.85%			
40,566	Cranswick PLC[Ø]	2,199	0.06
74,241	Greggs PLC[Ø]	1,175	0.03
1,655,680	Marks & Spencer Group PLC	6,565	0.18
771,350	Premier Foods PLC	1,523	0.04
480,180	SSP Group PLC	986	0.03
281,302	Tate & Lyle PLC	1,059	0.03
11,353,679	Tesco PLC	54,554	1.50
		68,061	**1.87**
Food Services – 1.52%; 28.2.2025 2.47%			
2,428,742	Compass Group PLC	**55,302**	**1.52**
Forest Products & Paper – 0.08%; 28.2.2025 0.14%			
330,734	Mondi PLC[Ø]	**2,934**	**0.08**
Gas – 0.19%; 28.2.2025 0.31%			
3,547,343	Centrica PLC	**7,059**	**0.19**
Healthcare Products – 0.77%; 28.2.2025 0.53%			
7,497,460	Convatec Group PLC	19,223	0.53
648,366	Smith & Nephew PLC	8,886	0.24
		28,109	**0.77**
Healthcare Services – 0.01%; 28.2.2025 0.04%			
249,398	Spire Healthcare Group PLC	**506**	**0.01**
Home Builders – 1.11%; 28.2.2025 1.31%			
3,551,482	Barratt Redrow PLC	12,966	0.36
96,983	Bellway PLC	2,702	0.07
380,369	Berkeley Group Holdings PLC	16,447	0.45
243,334	Persimmon PLC	3,665	0.10
2,665,340	Taylor Wimpey PLC	3,013	0.08
266,027	Vistry Group PLC[Ø]	1,854	0.05
		40,647	**1.11**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Home Furnishings – 0.18%; 28.2.2025 0.15%			
681,657	Howden Joinery Group PLC	**6,609**	**0.18**
Household Products – 2.21%; 28.2.2025 1.98%			
1,232,065	Reckitt Benckiser Group PLC[Ø]	**80,207**	**2.21**
Insurance – 3.00%; 28.2.2025 3.31%			
180,885	Admiral Group PLC	5,358	0.15
7,457,559	Aviva PLC	51,144	1.41
473,117	Beazley PLC	5,994	0.17
858,553	Just Group PLC	1,859	0.05
188,962	Lancashire Holdings, Ltd.[Ø]	1,266	0.04
4,160,189	Legal & General Group PLC	11,287	0.31
1,693,502	M&G PLC	5,377	0.15
3,426,015	Standard Life PLC	26,278	0.72
		108,563	**3.00**
Internet – 0.30%; 28.2.2025 1.13%			
1,365,997	Autotrader Group PLC	6,723	0.19
422,374	MONY Group PLC	726	0.02
582,352	Rightmove PLC[Ø]	2,604	0.07
372,469	Trainline PLC	727	0.02
		10,780	**0.30**
Investment Companies – 0.18%; 28.2.2025 0.12%			
1,039,490	Yellow Cake PLC	**6,611**	**0.18**
Lodging – 0.42%; 28.2.2025 0.50%			
116,868	InterContinental Hotels Group PLC	11,952	0.33
126,785	Whitbread PLC	3,296	0.09
		15,248	**0.42**
Machinery Construction & Mining – 0.18%; 28.2.2025 0.20%			
190,311	Weir Group	**6,703**	**0.18**
Machinery Diversified – 0.37%; 28.2.2025 0.49%			
182,212	IMI PLC	5,248	0.14
1,030,926	Rotork PLC	3,975	0.11
52,973	Spirax Group PLC[Ø]	4,188	0.12
		13,411	**0.37**
Media – 2.09%; 28.2.2025 2.03%			
5,575,232	Informa PLC	46,732	1.29
3,025,988	Pearson PLC[Ø]	29,037	0.80
		75,769	**2.09**
Metal & Hardware – 0.03%; 28.2.2025 0.03%			
122,565	Bodycote PLC	**956**	**0.03**

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Mining – 3.25%; 28.2.2025 2.13%			
844,392	Anglo American PLC	31,251	0.86
537,573	Endeavour Mining PLC[Ø]	28,411	0.78
795,999	Rio Tinto PLC	58,387	1.61
		118,049	**3.25**
Miscellaneous Manufacturing – 0.96%; 28.2.2025 0.69%			
189,795	Chemring Group PLC	1,012	0.03
345,570	Diploma PLC	19,611	0.54
60,687	Hill & Smith PLC	1,444	0.04
257,061	Smiths Group PLC	7,054	0.19
343,491	Telecom Plus PLC	4,699	0.13
163,863	Volution Group PLC	1,165	0.03
		34,985	**0.96**
Oil & Gas Producers – 7.68%; 28.2.2025 10.55%			
20,611,307	BP PLC	98,450	2.71
116,223	Energean PLC[Ø]	1,037	0.03
410,099	Harbour Energy PLC	1,038	0.03
160,112	Ithaca Energy PLC	354	0.01
5,792,920	Shell PLC	178,016	4.90
		278,895	**7.68**
Pharmaceuticals – 12.01%; 28.2.2025 11.51%			
1,981,097	AstraZeneca PLC	307,704	8.46
5,807,314	GSK PLC	127,761	3.51
122,736	Hikma Pharmaceuticals PLC	1,612	0.04
		437,077	**12.01**
Private Equity – 1.75%; 28.2.2025 2.79%			
1,762,632	3i Group PLC	58,537	1.61
511,074	Bridgepoint Group PLC	1,288	0.04
217,811	ICG PLC	3,657	0.10
		63,482	**1.75**
Real Estate Investment & Services – 0.00%; 28.2.2025 0.08%			
Real Estate Investment Trusts – 3.87%; 28.2.2025 2.18%			
952,006	Big Yellow Group PLC	9,901	0.27
1,579,565	British Land Co.	6,445	0.18
80,024	Derwent London PLC[Ø]	1,452	0.04
3,111,676	Grainger PLC	5,974	0.16
1,696,711	Great Portland Estates PLC[Ø]	5,888	0.16
1,614,680	Hammerson PLC[Ø]	5,945	0.16
3,367,872	Land Securities Group PLC[Ø]	21,773	0.60
6,248,762	LondonMetric Property PLC	13,435	0.37
11,442,887	Primary Health Properties PLC	12,381	0.34
183,200	Safestore Holdings PLC	1,453	0.04
5,305,523	Segro PLC	44,619	1.23
6,574,954	Shaftesbury Capital PLC	10,152	0.28
286,233	UNITE Group[Ø]	1,441	0.04
		140,859	**3.87**
Retail – 1.66%; 28.2.2025 1.74%			
228,419	Associated British Foods PLC[Ø]	4,515	0.12
3,025,563	Currys PLC	4,874	0.13
573,127	Dunelm Group PLC	5,777	0.16
103,767	Frasers Group PLC[Ø]	731	0.02
1,772,664	JD Sports Fashion PLC	1,453	0.04
4,863,161	Kingfisher PLC	18,013	0.50
158,692	Next PLC	21,447	0.59
329,374	Pets at Home Group PLC[Ø]	686	0.02
330,294	Travis Perkins PLC[Ø]	2,305	0.06
149,293	Watches of Switzerland Group PLC[Ø]	762	0.02
		60,563	**1.66**
Semiconductors – 0.00%; 28.2.2025 0.02%			
Software – 0.25%; 28.2.2025 0.66%			
1,114,197	Sage Group	**9,156**	**0.25**
Telecommunications – 2.18%; 28.2.2025 1.63%			
412,781	Airtel Africa PLC	1,440	0.04
11,542,105	BT Group PLC[Ø]	25,012	0.69
62,388	Gamma Communications PLC	560	0.02
45,447,865	Vodafone Group PLC	52,015	1.43
		79,027	**2.18**
Textiles – 0.03%; 28.2.2025 0.06%			
1,128,253	Coats Group PLC	**1,052**	**0.03**
Toys, Games & Hobbies – 0.55%; 28.2.2025 0.26%			
111,055	Games Workshop Group PLC	**19,868**	**0.55**
Transportation – 0.07%; 28.2.2025 0.22%			
18,021	Clarkson PLC	768	0.02
469,147	Firstgroup PLC	862	0.02
513,769	Ocado Group PLC[Ø]	1,079	0.03
		2,709	**0.07**
Water – 1.69%; 28.2.2025 0.48%			
1,713,333	Pennon Group PLC[Ø]	10,271	0.28
205,275	Severn Trent PLC	6,723	0.19
3,175,682	United Utilities Group PLC	44,221	1.22
		61,215	**1.69**

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iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
UNITED STATES OF AMERICA – 0.07%; 28.2.2025 0.05%			
Leisure Time – 0.07%; 28.2.2025 0.05%			
103,855	Carnival PLC[Ø]	**2,440**	**0.07**
COLLECTIVE INVESTMENT SCHEMES – 0.74%; 28.2.2025 0.29%			
Short-term Money Market Funds – 0.74%; 28.2.2025 0.29%			
269,810	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class[†]	**26,983**	**0.74**

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.04%; 28.2.2025 0.01%				
Futures – 0.04%; 28.2.2025 0.01%				
578	FTSE 100 Index March 2026	63,037	1,368	0.04
284	FTSE 250 Index March 2026	13,493	67	0.00
		76,530	**1,435**	**0.04**
Portfolio of investments			**3,587,431**	**98.67**
Net other assets			48,415	1.33
Total net assets			**3,635,846**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

[Ø] All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

[†] Managed by a related party.

iSHARES UK EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	527,165	255,172
Gains on derivative securities	6,898	2,126
Currency gains/(losses)	159	(47)
Custodian transaction costs	(20)	(23)
Net capital gains	**534,202**	**257,228**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	100	104
Interest on balances held at futures clearing houses and brokers	86	53
Overseas dividends	3,235	2,691
Overseas REIT dividends	–	67
Revenue from short-term money market funds	949	643
Securities lending revenue	159	71
UK dividends	90,449	61,017
UK REIT dividends	3,274	1,928
Total revenue	**98,252**	**66,574**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	64	50
– Annual service charge	1	1
– Expense rebate due from the Manager[1]	(1)	–
	64	51
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	77	53
– Safe custody fees	45	25
– Trustee's fees	149	68
	279	154
Total expenses	**343**	**205**

[1] The Fund receives rebates from the Manager to ensure that the Operating Charge does not exceed 0.01% and 0.05% for X class units and D class units respectively.

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	845	532
Overseas tax	154	145
Prior year adjustment to Corporation tax	(15)	–
Total tax charge [see note 6.2]	**984**	**677**

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	97,909	66,369
Corporation tax at 20% (28 February 2025: 20%)	19,582	13,274
Effects of:		
Overseas tax	154	145
Prior year adjustment	(15)	–
Revenue not subject to tax	(18,737)	(12,742)
Total tax charge [see note 6.1]	**984**	**677**

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	66,913	43,665
Final distribution	32,805	30,127
	99,718	73,792
Add: Amounts deducted on cancellation of units	1,577	423
Deduct: Amounts received on issue of units	(4,370)	(8,523)
Distributions	**96,925**	**65,692**

Details of the interim and final distributions per unit are set out in the tables on page 1123.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	10,977	10,185
Amounts receivable for issue of units	4,028	3,995
Expense rebate due from the Manager	1	–
Overseas tax recoverable	122	52
Sales awaiting settlement	33,262	–
Total debtors	**48,390**	**14,232**

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	1,132	893
Cash and bank balances	1,967	1,498
Total cash and bank balances	**3,099**	**2,391**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	14	4
Accrued audit fee	8	8
Accrued legal and other professional fees	27	17
Accrued safe custody fees	7	6
Accrued trustee's fee	26	39
Amounts payable for cancellation of units	2,540	373
Corporation tax payable	183	22
Custodian transaction costs	1	7
Total other creditors	**2,806**	**476**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	87%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	91%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

12. Related Parties continued

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	1,241,029	211	0.02	5,720	0.46
Total purchases	**1,241,029**	**211**		**5,720**	
Total purchases including transaction costs	**1,246,960**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	801,236	115	0.01	1	0.00
Total sales	**801,236**	**115**		**1**	
Total sales net of transaction costs	**801,120**				
Derivative transaction costs		**25**		**–**	
Total transaction costs		**351**		**5,721**	
Total transaction costs as a % of average net assets		**0.01%**		**0.19%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,285,038	257	0.02	6,023	0.47
Total purchases	**1,285,038**	**257**		**6,023**	
Total purchases including transaction costs	**1,291,318**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	303,177	41	0.01	1	0.00
Total sales	**303,177**	**41**		**1**	
Total sales net of transaction costs	**303,135**				
Derivative transaction costs		**22**		**–**	
Total transaction costs		**320**		**6,024**	
Total transaction costs as a % of average net assets		**0.02%**		**0.31%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

14. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.05% (28 February 2025: 0.05%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	1,966,345,303	6,954,157	111,547,255
Issued during the year	–	366,458,696	17,853,035	67,415,041
Cancelled during the year	–	(98,020,015)	(2,194,428)	(49,262,017)
Balance at the end of the year	**1,000**	**2,234,783,984**	**22,612,764**	**129,700,279**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES UK EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch UK Equity Tracker Fund and adopted its present name, iShares UK Equity Index Fund (UK), with effect from 28 April 2008. The Fund's FCA product reference number is 645673.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	120.9	106.4	109.7	329.4	280.2	278.7
Return before operating charges	32.84	18.62	0.70	90.99	49.85	2.11
Operating charges	(0.27)	(0.24)	(0.22)	(0.75)	(0.65)	(0.57)
Return after operating charges	32.57	18.38	0.48	90.24	49.20	1.54
Distributions	(4.00)	(3.85)	(3.80)	(11.21)	(10.58)	(9.99)
Retained distributions on accumulation units	N/A	N/A	N/A	11.21	10.58	9.99
Closing net asset value per unit	149.5	120.9	106.4	419.6	329.4	280.2
After direct transaction costs of	(0.07)	(0.07)	(0.05)	(0.18)	(0.18)	(0.14)
Performance						
Return after charges[1]	26.94%	17.27%	0.44%	27.40%	17.56%	0.55%
Other information						
Closing net asset value (£000's)	239	94	171	4,622,395	3,703,661	3,927,253
Closing number of units	159,704	77,988	161,106	1,101,503,572	1,124,350,841	1,401,375,310
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.05%	0.06%	0.05%	0.05%	0.06%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	151.5	122.3	110.8	421.7	329.5	284.6
Lowest unit price	107.1	106.5	100.9	291.9	280.6	260.2

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	165.5	145.6	150.2	259.1	220.2	218.7
Return before operating charges	44.96	25.57	0.88	71.41	38.90	1.48
Operating charges	(0.02)	(0.02)	(0.01)	(0.03)	(0.02)	(0.02)
Return after operating charges	44.94	25.55	0.87	71.38	38.88	1.46
Distributions	(5.83)	(5.64)	(5.49)	(9.19)	(8.59)	(8.07)
Retained distributions on accumulation units	N/A	N/A	N/A	9.19	8.59	8.07
Closing net asset value per unit	204.6	165.5	145.6	330.5	259.1	220.2
After direct transaction costs of	(0.09)	(0.09)	(0.07)	(0.14)	(0.14)	(0.11)
Performance						
Return after charges[1]	27.15%	17.55%	0.58%	27.55%	17.66%	0.67%
Other information						
Closing net asset value (£000's)	730,922	555,199	393,680	3,800,724	4,239,311	3,964,453
Closing number of units	357,233,556	335,447,445	270,414,388	1,150,060,348	1,636,316,125	1,800,720,352
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.05%	0.06%	0.05%	0.05%	0.06%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	207.6	167.6	151.6	332.1	259.2	223.5
Lowest unit price	146.7	145.8	138.2	229.6	220.4	204.3

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

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COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Income Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	114.9	101.1	104.3
Return before operating charges	17.12	31.25	17.77	0.63
Operating charges	0.00	(0.06)	(0.05)	(0.05)
Return after operating charges	17.12	31.19	17.72	0.58
Distributions	(1.09)	(4.01)	(3.88)	(3.78)
Retained distributions on accumulation units	N/A	N/A	N/A	N/A
Closing net asset value per unit	116.0	142.1	114.9	101.1
After direct transaction costs of	(0.03)	(0.06)	(0.06)	(0.05)
Performance				
Return after charges[1]	17.12%	27.15%	17.53%	0.56%
Other information				
Closing net asset value (£000's)	1	207,321	146,674	124,877
Closing number of units	1,000	145,915,971	127,613,296	123,518,276
Operating charges[2]	0.01%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.05%	0.05%	0.06%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	117.1	144.2	116.4	105.3
Lowest unit price	98.92	101.9	101.2	95.94

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	326.9	277.9	276.1	187.9	159.7	158.7
Return before operating charges	90.09	49.11	1.89	51.77	28.26	1.08
Operating charges	(0.18)	(0.15)	(0.14)	(0.10)	(0.09)	(0.08)
Return after operating charges	89.91	48.96	1.75	51.67	28.17	1.00
Distributions	(11.48)	(10.74)	(10.09)	(6.60)	(6.18)	(5.80)
Retained distributions on accumulation units	11.48	10.74	10.09	6.60	6.18	5.80
Closing net asset value per unit	416.8	326.9	277.9	239.6	187.9	159.7
After direct transaction costs of	(0.18)	(0.18)	(0.13)	(0.10)	(0.10)	(0.08)
Performance						
Return after charges[1]	27.50%	17.62%	0.63%	27.50%	17.64%	0.63%
Other information						
Closing net asset value (£000's)	3,148,437	2,695,948	1,813,865	114,538	103,092	119,583
Closing number of units	755,358,437	824,799,881	652,821,135	47,809,260	54,873,746	74,878,846
Operating charges[2]	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.05%	0.06%	0.05%	0.05%	0.06%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	418.8	327.0	282.1	240.7	187.9	162.2
Lowest unit price	289.7	278.2	257.9	166.5	159.9	148.2

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

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iSHARES UK EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units		S Accumulation Units		
	For the year to 28.2.2026	Since inception to 28.2.2025	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	106.1	100.0	127.1	108.0	107.3
Return before operating charges	28.84	7.16	35.00	19.12	0.75
Operating charges	(0.05)	(0.01)	(0.05)	(0.05)	(0.04)
Return after operating charges	28.79	7.15	34.95	19.07	0.71
Distributions	(3.70)	(1.02)	(4.47)	(4.18)	(3.93)
Retained distributions on accumulation units	N/A	N/A	4.47	4.18	3.93
Closing net asset value per unit	131.2	106.1	162.1	127.1	108.0
After direct transaction costs of	(0.06)	(0.02)	(0.07)	(0.07)	(0.05)
Performance					
Return after charges[1]	27.13%	7.15%	27.50%	17.66%	0.66%
Other information					
Closing net asset value (£000's)	90,399	109,795	2,139,827	858,239	445,357
Closing number of units	68,904,990	103,452,920	1,320,468,343	675,389,902	412,310,817
Operating charges[2]	0.04%	0.04%	0.04%	0.04%	0.04%
Direct transaction costs[3]	0.05%	0.06%	0.05%	0.06%	0.05%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	133.1	107.2	162.8	127.1	109.7
Lowest unit price	94.06	98.71	112.6	108.1	100.2

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments and collective investment schemes.
See note 14 for further details.

iSHARES UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.3421	0.5509	3.8192	2.2073	2.0164	1.5864	3.2252	1.4709
Equalisation†	–	0.7912	–	1.6119	–	0.4300	–	1.7543
Distribution paid 30.4.2026	**1.3421**	**1.3421**	**3.8192**	**3.8192**	**2.0164**	**2.0164**	**3.2252**	**3.2252**
Distribution paid 30.4.2025	**1.3405**	**1.3405**	**3.7892**	**3.7892**	**2.0295**	**2.0295**	**3.1383**	**3.1383**

	X Income (Quarterly)[1] Units		D Income Units		D Accumulation Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.5160	0.5160	1.3796	0.7386	4.0085	2.2922	2.3039	1.2111
Equalisation†	–	0.0000	–	0.6410	–	1.7163	–	1.0928
Distribution paid 30.4.2026	**0.5160**	**0.5160**	**1.3796**	**1.3796**	**4.0085**	**4.0085**	**2.3039**	**2.3039**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**1.3914**	**1.3914**	**3.9103**	**3.9103**	**2.2474**	**2.2474**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.2763	0.7347	1.5614	0.8743
Equalisation†	–	0.5416	–	0.6871
Distribution paid 30.4.2026	**1.2763**	**1.2763**	**1.5614**	**1.5614**
Distribution paid 30.4.2025	**1.0189**	**1.0189**	**1.5227**	**1.5227**

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iSHARES UK EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.5730	0.5730
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.5730**	**0.5730**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6614	0.8310	7.3869	4.3360	3.8093	2.6989	5.9622	3.1786
Equalisation†	–	1.8304	–	3.0509	–	1.1104	–	2.7836
Distribution paid 31.10.2025	**2.6614**	**2.6614**	**7.3869**	**7.3869**	**3.8093**	**3.8093**	**5.9622**	**5.9622**
Distribution paid 31.10.2024	**2.5092**	**2.5092**	**6.7893**	**6.7893**	**3.6068**	**3.6068**	**5.4541**	**5.4541**

	D Income Units		D Accumulation Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.6262	1.7577	7.4682	3.4205	4.2924	2.2610
Equalisation†	–	0.8685	–	4.0477	–	2.0314
Distribution paid 31.10.2025	**2.6262**	**2.6262**	**7.4682**	**7.4682**	**4.2924**	**4.2924**
Distribution paid 31.10.2024	**2.4869**	**2.4869**	**6.8345**	**6.8345**	**3.9282**	**3.9282**

	S Income[2] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	2.4272	1.3008	2.9061	1.3900
Equalisation†	–	1.1264	–	1.5161
Distribution paid 31.10.2025	**2.4272**	**2.4272**	**2.9061**	**2.9061**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**2.6593**	**2.6593**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 5 November 2024.

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iSHARES UK EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		2,901,169		1,472,480
Revenue	4	436,665		422,196	
Expenses	5	(10,538)		(9,786)	
Net revenue before taxation		426,127		412,410	
Taxation	6	(1,077)		(844)	
Net revenue after taxation			425,050		411,566
Total return before distributions			3,326,219		1,884,046
Distributions	7		(425,164)		(411,585)
Change in net assets attributable to unitholders from investment activities			**2,901,055**		**1,472,461**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		12,412,013		10,789,239
Amounts receivable on issue of units	3,732,273		3,079,030	
In-Specie transfer	–		(341,620)	
Amounts payable on cancellation of units	(4,587,014)		(2,979,941)	
		(854,741)		(242,531)
Dilution adjustment		11,230		9,073
Change in net assets attributable to unitholders from investment activities		2,901,055		1,472,461
Retained distribution on accumulation units		385,246		383,771
Closing net assets attributable to unitholders		**14,854,803**		**12,412,013**

iSHARES UK EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		14,631,323	12,302,271
Current assets			
– Debtors	8	210,314	65,271
– Cash and bank balances		11,694	10,154
– Cash collateral posted		4,163	5,056
– Cash equivalents	9	110,163	60,045
Total assets		**14,967,657**	**12,442,797**
Liabilities:			
Creditors			
– Cash collateral payable		–	(901)
– Distributions payable		(10,098)	(9,639)
– Other creditors	10	(102,756)	(20,244)
Total liabilities		**(112,854)**	**(30,784)**
Net assets attributable to unitholders		**14,854,803**	**12,412,013**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 93.15%; 28.2.2025 93.16%			
AUSTRIA – 0.02%; 28.2.2025 0.02%			
Hand & Machine Tools – 0.02%; 28.2.2025 0.02%			
83,881	RHI Magnesita[Ø]	**2,789**	**0.02**
BERMUDA – 0.17%; 28.2.2025 0.15%			
Commercial Services – 0.00%; 28.2.2025 0.01%			
Insurance – 0.17%; 28.2.2025 0.14%			
1,628,314	Hiscox, Ltd.	**25,190**	**0.17**
CHILE – 0.48%; 28.2.2025 0.24%			
Mining – 0.48%; 28.2.2025 0.24%			
1,674,238	Antofagasta PLC[Ø]	**71,440**	**0.48**
CZECH REPUBLIC – 0.00%; 28.2.2025 0.00%			
Commercial Services – 0.00%; 28.2.2025 0.00%			
613,259	WAG Payment Solutions PLC[Ø]	**687**	**0.00**
GEORGIA – 0.07%; 28.2.2025 0.07%			
Banks – 0.07%; 28.2.2025 0.07%			
222,348	TBC Bank Group PLC	**10,684**	**0.07**
GERMANY – 0.05%; 28.2.2025 0.05%			
Real Estate Investment & Services – 0.05%; 28.2.2025 0.05%			
7,174,112	Sirius Real Estate, Ltd.[Ø]	**8,028**	**0.05**
GIBRALTAR – 0.00%; 28.2.2025 0.01%			
Entertainment – 0.00%; 28.2.2025 0.01%			
1,466,979	Evoke PLC[Ø]	**435**	**0.00**
GREECE – 0.11%; 28.2.2025 0.00%			
Alternative Energy Sources – 0.11%; 28.2.2025 0.00%			
533,255	Metlen Energy & Metals PLC[Ø]	**16,625**	**0.11**
GUERNSEY – 0.03%; 28.2.2025 0.04%			
Investment Companies – 0.02%; 28.2.2025 0.02%			
2,724,009	Chrysalis Investments, Ltd.[Ø]	2,490	0.02
854,503	Raven Property Grou Gbp 1[1]	9	0.00
		2,499	**0.02**
Private Equity – 0.01%; 28.2.2025 0.01%			
218,798	Pollen Street Group, Ltd.	**1,768**	**0.01**
Transportation – 0.00%; 28.2.2025 0.01%			
559,479	Taylor Maritime, Ltd.	**344**	**0.00**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
HONG KONG – 0.97%; 28.2.2025 0.77%			
Insurance – 0.97%; 28.2.2025 0.77%			
12,668,924	Prudential PLC[Ø]	**144,046**	**0.97**
HUNGARY – 0.03%; 28.2.2025 0.05%			
Airlines – 0.03%; 28.2.2025 0.05%			
352,778	Wizz Air Holdings PLC[Ø]	**4,300**	**0.03**
IRELAND – 1.13%; 28.2.2025 1.70%			
Commercial Services – 0.85%; 28.2.2025 1.36%			
4,513,403	Experian PLC	**125,743**	**0.85**
Food Producers – 0.06%; 28.2.2025 0.06%			
1,787,499	C&C Group PLC	2,095	0.01
2,736,324	Greencore Group PLC	7,374	0.05
		9,469	**0.06**
Mining – 0.01%; 28.2.2025 0.01%			
386,691	Kenmare Resources PLC	**1,063**	**0.01**
Oil & Gas Producers – 0.15%; 28.2.2025 0.21%			
423,322	DCC PLC[Ø]	**21,949**	**0.15**
Retail – 0.06%; 28.2.2025 0.06%			
826,816	Grafton Group PLC	**8,183**	**0.06**
Software – 0.00%; 28.2.2025 0.00%			
370,423	Hostelworld Group PLC	**407**	**0.00**
ISLE OF MAN – 0.02%; 28.2.2025 0.09%			
Entertainment – 0.02%; 28.2.2025 0.09%			
1,013,636	Playtech PLC[Ø]	**3,583**	**0.02**
ISRAEL – 0.09%; 28.2.2025 0.08%			
Diversified Financial Services – 0.09%; 28.2.2025 0.08%			
325,466	Plus500, Ltd.	**13,038**	**0.09**
JERSEY – 0.13%; 28.2.2025 0.06%			
Diversified Financial Services – 0.07%; 28.2.2025 0.06%			
785,147	JTC PLC	**10,223**	**0.07**
Retail – 0.06%; 28.2.2025 0.00%			
4,736,440	B&M European Value Retail PLC	**9,047**	**0.06**
LITHUANIA – 0.03%; 28.2.2025 0.05%			
Internet – 0.03%; 28.2.2025 0.05%			
2,064,143	Baltic Classifieds Group PLC[Ø]	**3,823**	**0.03**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
MAURITIUS – 0.01%; 28.2.2025 0.00%			
Mining – 0.01%; 28.2.2025 0.00%			
664,641	Capital, Ltd.	**987**	**0.01**
MEXICO – 0.26%; 28.2.2025 0.06%			
Mining – 0.26%; 28.2.2025 0.06%			
903,594	Fresnillo PLC	**38,312**	**0.26**
NETHERLANDS – 0.01%; 28.2.2025 0.01%			
Lodging – 0.01%; 28.2.2025 0.01%			
85,063	PPHE Hotel Group, Ltd.[Ø]	**1,701**	**0.01**
PERU – 0.08%; 28.2.2025 0.02%			
Mining – 0.08%; 28.2.2025 0.02%			
1,471,207	Hochschild Mining PLC	**11,895**	**0.08**
RUSSIA – 0.00%; 28.2.2025 0.00%			
Iron & Steel – 0.00%; 28.2.2025 0.00%			
2,682,795	Evraz PLC[1]	**27**	**0.00**
SINGAPORE – 0.01%; 28.2.2025 0.01%			
Electricity – 0.01%; 28.2.2025 0.01%			
91,571	XP Power, Ltd.[Ø]	**1,269**	**0.01**
SOUTH AFRICA – 0.22%; 28.2.2025 0.13%			
Banks – 0.12%; 28.2.2025 0.13%			
2,852,646	Investec PLC	**18,314**	**0.12**
Mining – 0.10%; 28.2.2025 0.00%			
8,566,424	Pan African Resources PLC[Ø]	**15,351**	**0.10**
SPAIN – 0.03%; 28.2.2025 0.00%			
Mining – 0.03%; 28.2.2025 0.00%			
432,835	Atalaya Mining Copper SA	**4,450**	**0.03**
SWITZERLAND – 2.25%; 28.2.2025 1.88%			
Beverages – 0.32%; 28.2.2025 0.27%			
980,661	Coca-Cola HBC AG	**47,170**	**0.32**
Iron & Steel – 0.01%; 28.2.2025 0.01%			
1,276,171	Ferrexpo PLC	**716**	**0.01**
Mining – 1.86%; 28.2.2025 1.54%			
51,709,296	Glencore PLC	**276,024**	**1.86**
Real Estate Investment & Services – 0.06%; 28.2.2025 0.06%			
3,759,259	International Workplace Group PLC	**8,361**	**0.06**
UNITED ARAB EMIRATES – 0.00%; 28.2.2025 0.00%			
Commercial Services – 0.00%; 28.2.2025 0.00%			
2,084,524	Gulf Marine Services PLC	**476**	**0.00**
UNITED KINGDOM – 86.84%; 28.2.2025 87.55%			
Advertising – 0.10%; 28.2.2025 0.27%			
5,323,839	WPP PLC[Ø]	**14,641**	**0.10**
Aerospace & Defence – 6.16%; 28.2.2025 4.62%			
14,794,061	BAE Systems PLC	312,451	2.10
6,148,293	Melrose Industries PLC	34,775	0.23
2,335,970	QinetiQ Group PLC[Ø]	11,785	0.08
41,731,970	Rolls-Royce Holdings PLC	556,287	3.75
		915,298	**6.16**
Agriculture – 4.18%; 28.2.2025 3.41%			
71,473	AEP Plantations PLC[Ø]	1,122	0.01
10,467,499	British American Tobacco PLC	485,587	3.27
320,577	Genus PLC[Ø]	9,329	0.06
3,751,309	Imperial Brands PLC	124,731	0.84
		620,769	**4.18**
Airlines – 0.57%; 28.2.2025 0.65%			
3,122,610	easyJet PLC[Ø]	14,486	0.10
16,638,269	International Consolidated Airlines Group SA	70,480	0.47
		84,966	**0.57**
Alternative Energy Sources – 0.01%; 28.2.2025 0.00%			
453,863	Ceres Power Holdings PLC[Ø]	**1,362**	**0.01**
Apparel – 0.15%; 28.2.2025 0.16%			
1,768,071	Burberry Group PLC	20,563	0.14
2,747,880	Dr Martens PLC[Ø]	1,904	0.01
		22,467	**0.15**
Automobile Manufacturers – 0.00%; 28.2.2025 0.01%			
1,304,909	Aston Martin Lagonda Global Holdings PLC[Ø]	**603**	**0.00**
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.07%			
Banks – 14.99%; 28.2.2025 12.60%			
68,469,309	Barclays PLC	310,029	2.09
84,492,647	HSBC Holdings PLC	1,177,152	7.92
156,228	Lion Finance Group PLC	18,169	0.12
291,175,046	Lloyds Banking Group PLC	298,309	2.01
1,517,758	Metro Bank Holdings PLC[Ø]	1,885	0.01
39,756,558	NatWest Group PLC	245,934	1.66
916,695	Paragon Banking Group PLC	7,833	0.05

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
85,392	Secure Trust Bank PLC	1,298	0.01
475,294	Shawbrook Group PLC	1,868	0.01
9,005,779	Standard Chartered PLC	164,986	1.11
		2,227,463	**14.99**
Beverages – 1.84%; 28.2.2025 1.94%			
398,249	AG Barr PLC	2,772	0.02
1,040,000	Coca-Cola Europacific Partners PLC	85,176	0.57
10,950,495	Diageo PLC[Ø]	182,052	1.23
177,605	Fuller Smith & Turner PLC[Ø]	1,328	0.01
2,369,584	Marston's PLC[Ø]	1,424	0.01
		272,752	**1.84**
Biotechnology – 0.04%; 28.2.2025 0.04%			
422,574	OXB[Ø]	2,802	0.02
1,957,374	Oxford Nanopore Technologies PLC[Ø]	2,605	0.02
		5,407	**0.04**
Building Materials – 0.17%; 28.2.2025 0.14%			
1,478,105	Breedon Group PLC[Ø]	5,289	0.04
1,159,084	Forterra PLC	2,200	0.02
1,315,630	Genuit Group PLC[Ø]	5,013	0.03
1,847,803	Ibstock PLC[Ø]	2,443	0.02
1,242,150	Marshalls PLC[Ø]	2,233	0.02
378,552	Norcros PLC	1,332	0.01
390,869	Topps Tiles PLC	160	0.00
974,249	Vesuvius PLC[Ø]	4,863	0.03
		23,533	**0.17**
Chemicals – 0.30%; 28.2.2025 0.38%			
688,135	Croda International PLC	21,284	0.14
2,853,470	Elementis PLC	4,731	0.03
814,221	Johnson Matthey PLC	16,382	0.11
553,219	Synthomer PLC[Ø]	109	0.00
270,638	Treatt PLC[Ø]	571	0.00
396,998	Victrex PLC[Ø]	2,807	0.02
		45,884	**0.30**
Closed-end Funds – 0.01%; 28.2.2025 0.01%			
1,695,163	Social Housing Reit PLC	**1,305**	**0.01**
Commercial Services – 2.69%; 28.2.2025 4.88%			
127,244	4imprint Group PLC[Ø]	5,052	0.03
2,495,156	Babcock International Group PLC	33,710	0.23
365,841	Cab Payments Holdings PLC	308	0.00
150,756	Elixirr International PLC	1,052	0.01
7,392,914	Hays PLC[Ø]	2,997	0.02
755,682	Intertek Group PLC	35,668	0.24
1,966,993	Johnson Service Group PLC[Ø]	2,876	0.02
458,260	Mears Group PLC	1,627	0.01
6,090,867	Mitie Group PLC	10,988	0.07
1,503,957	Pagegroup PLC[Ø]	2,818	0.02
8,950,557	RELX PLC	231,193	1.56
12,355,140	Rentokil Initial PLC[Ø]	56,364	0.38
317,957	Robert Walters PLC[Ø]	385	0.00
622,016	Savills PLC	6,307	0.04
1,987,970	Speedy Hire PLC	504	0.00
579,817	SThree PLC[Ø]	1,014	0.01
1,004,812	XPS Pensions Group PLC[Ø]	3,125	0.02
929,932	Zigup PLC	3,813	0.03
		399,801	**2.69**
Computers – 0.31%; 28.2.2025 0.32%			
1,066,081	Bytes Technology Group PLC[Ø]	3,222	0.02
488,464	Capita PLC[Ø]	1,666	0.01
277,263	Computacenter PLC	8,778	0.06
431,305	FDM Group Holdings PLC[Ø]	611	0.00
1,209,482	GB Group PLC[Ø]	2,455	0.02
420,060	Kainos Group PLC[Ø]	3,171	0.02
1,664,284	NCC Group PLC[Ø]	2,204	0.02
266,983	Raspberry PI Holdings PLC[Ø]	995	0.01
4,826,174	Serco Group PLC	14,517	0.10
615,454	Softcat PLC[Ø]	7,016	0.05
		44,635	**0.31**
Cosmetics & Personal Care – 5.09%; 28.2.2025 5.66%			
43,803,570	Haleon PLC	177,667	1.20
919,279	PZ Cussons PLC[Ø]	755	0.01
10,553,453	Unilever PLC[Ø]	576,957	3.88
		755,379	**5.09**
Distribution & Wholesale – 0.44%; 28.2.2025 0.72%			
1,577,252	Bunzl PLC[Ø]	34,605	0.23
1,619,166	Inchcape PLC[Ø]	14,386	0.10
547,997	Macfarlane Group PLC	392	0.00
2,348,734	RS GROUP PLC[Ø]	16,359	0.11
3,054,519	SIG PLC[Ø]	305	0.00
		66,047	**0.44**
Diversified Financial Services – 2.68%; 28.2.2025 3.70%			
8,842,393	Aberdeen Group PLC[Ø]	19,418	0.13
1,424,470	AJ Bell PLC[Ø]	6,185	0.04
2,057,157	Ashmore Group PLC[Ø]	4,892	0.03

iSHARES UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
70,556	Brooks Macdonald Group PLC[Ø]	1,147	0.01
637,097	Close Brothers Group PLC[Ø]	3,159	0.02
556,747	CMC Markets PLC	1,809	0.01
363,503	Foresight Group Holdings, Ltd.[Ø]	1,490	0.01
519,493	Funding Circle Holdings PLC[Ø]	753	0.01
1,630,800	IG Group Holdings PLC[Ø]	21,200	0.14
1,112,738	IntegraFin Holdings PLC[Ø]	3,539	0.02
812,669	International Personal Finance PLC[Ø]	2,011	0.01
1,787,908	Jupiter Fund Management PLC[Ø]	3,361	0.02
318,145	Liontrust Asset Management PLC	865	0.01
2,430,790	London Stock Exchange Group PLC	215,319	1.45
5,511,308	Man Group	14,748	0.10
1,352,645	Ninety One PLC	3,371	0.02
1,747,436	OSB Group PLC[Ø]	10,668	0.07
212,977	PayPoint PLC[Ø]	1,261	0.01
320,194	Pensionbee Group PLC	499	0.00
6,447,712	Quilter PLC	12,631	0.09
277,477	Rathbones Group PLC	6,285	0.04
472,337	Record PLC[Ø]	268	0.00
8,682	S&U PLC	194	0.00
3,579,371	Schroders PLC	20,975	0.14
2,505,739	St James's Place PLC	33,815	0.23
3,613,330	TP ICAP Group PLC	9,142	0.06
1,076,232	Vanquis Banking Group PLC	1,285	0.01
		400,290	**2.68**
Electricity – 3.45%; 28.2.2025 2.68%			
1,684,232	Drax Group PLC	14,939	0.10
24,364,227	National Grid PLC[Ø]	338,906	2.28
5,928,799	SSE PLC[Ø]	159,425	1.07
		513,270	**3.45**
Electronics – 0.65%; 28.2.2025 0.64%			
437,421	DiscoverIE Group PLC[Ø]	2,856	0.02
1,838,316	Halma PLC	76,915	0.52
318,757	Luceco PLC[Ø]	564	0.00
274,449	Oxford Instruments PLC	7,232	0.05
167,154	Renishaw PLC[Ø]	7,188	0.05
806,662	TT Electronics PLC	966	0.01
		95,721	**0.65**
Engineering & Construction – 0.39%; 28.2.2025 0.32%			
2,414,268	Balfour Beatty PLC	18,324	0.12
1,436,379	Costain Group PLC[Ø]	2,680	0.02
437,981	Galliford Try Holdings PLC	2,400	0.02
14,814	Goodwin PLC[Ø]	3,570	0.02
4,275,392	Helios Towers PLC[Ø]	8,551	0.06
330,714	Keller Group PLC[Ø]	6,664	0.05
2,057,409	Kier Group PLC[Ø]	4,897	0.03
206,969	Morgan Sindall Group PLC	10,245	0.07
1,441,636	Severfield PLC[Ø]	435	0.00
		57,766	**0.39**
Entertainment – 0.22%; 28.2.2025 0.19%			
2,999,418	Entain PLC	17,241	0.12
16,916,761	ITV PLC	13,508	0.09
799,128	Rank Group PLC[Ø]	756	0.01
		31,505	**0.22**
Environmental Control – 0.00%; 28.2.2025 0.03%			
Food Producers – 1.79%; 28.2.2025 1.91%			
262,953	Cranswick PLC[Ø]	14,252	0.10
672,936	Greencore Group PLC Cvr[1]	13	0.00
479,811	Greggs PLC[Ø]	7,595	0.05
430,716	Hilton Food Group PLC[Ø]	2,274	0.02
8,464,730	J Sainsbury PLC[Ø]	29,542	0.20
10,041,787	Marks & Spencer Group PLC	39,816	0.27
3,264,684	Premier Foods PLC[Ø]	6,444	0.04
3,805,829	SSP Group PLC[Ø]	7,817	0.05
1,795,435	Tate & Lyle PLC[Ø]	6,762	0.05
31,084,207	Tesco PLC[Ø]	149,360	1.01
		263,875	**1.79**
Food Services – 1.28%; 28.2.2025 1.87%			
8,347,971	Compass Group PLC	**190,083**	**1.28**
Forest Products & Paper – 0.13%; 28.2.2025 0.21%			
2,141,435	Mondi PLC[Ø]	**18,999**	**0.13**
Gas – 0.31%; 28.2.2025 0.30%			
23,126,376	Centrica PLC	**46,021**	**0.31**
Healthcare Products – 0.54%; 28.2.2025 0.57%			
8,744,530	Convatec Group PLC	22,421	0.15
4,173,461	Smith & Nephew PLC[Ø]	57,197	0.39
		79,618	**0.54**
Healthcare Services – 0.02%; 28.2.2025 0.03%			
1,162,744	Spire Healthcare Group PLC[Ø]	**2,360**	**0.02**
Home Builders – 0.78%; 28.2.2025 0.89%			
6,609,664	Barratt Redrow PLC[Ø]	24,132	0.16
561,719	Bellway PLC	15,649	0.11

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
443,451	Berkeley Group Holdings PLC	19,175	0.13
1,183,400	Crest Nicholson Holdings PLC[Ø]	1,801	0.01
162,563	MJ Gleeson PLC[Ø]	572	0.00
1,541,014	Persimmon PLC	23,208	0.16
17,456,342	Taylor Wimpey PLC[Ø]	19,734	0.13
1,626,353	Vistry Group PLC[Ø]	11,336	0.08
		115,607	**0.78**
Home Furnishings – 0.17%; 28.2.2025 0.17%			
2,644,963	Howden Joinery Group PLC	**25,643**	**0.17**
Household Products – 1.42%; 28.2.2025 1.45%			
796,250	McBride PLC	1,241	0.01
3,219,804	Reckitt Benckiser Group PLC	209,609	1.41
		210,850	**1.42**
Insurance – 2.28%; 28.2.2025 2.33%			
1,232,691	Admiral Group PLC[Ø]	36,512	0.25
14,945,958	Aviva PLC[Ø]	102,499	0.69
2,862,550	Beazley PLC	36,269	0.24
1,062,807	Chesnara PLC[Ø]	3,470	0.02
4,633,850	Just Group PLC	10,032	0.07
1,254,614	Lancashire Holdings, Ltd.	8,406	0.06
27,591,855	Legal & General Group PLC[Ø]	74,857	0.50
10,522,811	M&G PLC	33,410	0.23
1,137,977	Sabre Insurance Group PLC	1,559	0.01
425,322	Saga PLC[Ø]	2,327	0.02
3,688,784	Standard Life PLC	28,293	0.19
		337,634	**2.28**
Internet – 0.40%; 28.2.2025 0.86%			
1,851,562	AO World PLC	1,827	0.01
334,585	ASOS PLC[Ø]	954	0.01
548,688	Auction Technology Group PLC[Ø]	1,712	0.01
4,227,482	Autotrader Group PLC[Ø]	20,808	0.14
206,645	Beauty Tech Group[Ø]	603	0.00
447,488	Future PLC[Ø]	1,859	0.01
2,554,515	MONY Group PLC[Ø]	4,391	0.03
1,568,638	Moonpig Group PLC[Ø]	3,459	0.02
3,787,898	Rightmove PLC[Ø]	16,939	0.11
2,655,617	THG PLC[Ø]	926	0.01
2,033,126	Trainline PLC	3,971	0.03
1,576,519	Trustpilot Group PLC	2,316	0.02
		59,765	**0.40**
Investment Companies – 0.01%; 28.2.2025 0.01%			
60,719	City of London Investment Group PLC	245	0.00
539,967	Seraphim Space Investment Trust PLC[Ø]	815	0.01
		1,060	**0.01**
Leisure Time – 0.03%; 28.2.2025 0.04%			
664,849	Gym Group PLC[Ø]	1,185	0.01
729,010	Hollywood Bowl Group PLC[Ø]	1,936	0.01
730,784	On the Beach Group PLC[Ø]	1,473	0.01
		4,594	**0.03**
Lodging – 0.64%; 28.2.2025 0.82%			
704,475	InterContinental Hotels Group PLC	72,048	0.49
845,724	Whitbread PLC[Ø]	21,989	0.15
		94,037	**0.64**
Machinery Construction & Mining – 0.30%; 28.2.2025 0.24%			
1,270,347	Weir Group	**44,742**	**0.30**
Machinery Diversified – 0.53%; 28.2.2025 0.56%			
1,207,033	IMI PLC	34,763	0.23
4,078,669	Rotork PLC	15,727	0.11
363,702	Spirax Group PLC[Ø]	28,751	0.19
		79,241	**0.53**
Media – 0.59%; 28.2.2025 0.95%			
437,342	Bloomsbury Publishing PLC[Ø]	2,023	0.01
6,332,604	Informa PLC	53,080	0.36
3,176,877	Pearson PLC[Ø]	30,485	0.21
1,363,988	Reach PLC[Ø]	983	0.01
108,556	STV Group PLC	122	0.00
		86,693	**0.59**
Metal & Hardware – 0.04%; 28.2.2025 0.05%			
829,072	Bodycote PLC	6,467	0.04
342,450	Trifast PLC	271	0.00
		6,738	**0.04**
Mining – 4.16%; 28.2.2025 3.31%			
5,237,171	Anglo American PLC	193,828	1.31
1,008,529	Ecora Royalties PLC[Ø]	1,442	0.01
936,270	Endeavour Mining PLC[Ø]	49,482	0.33
5,086,821	Rio Tinto PLC[Ø]	373,118	2.51
		617,870	**4.16**
Miscellaneous Manufacturing – 0.85%; 28.2.2025 0.76%			
144,443	Avon Technologies PLC[Ø]	2,649	0.02
1,228,700	Chemring Group PLC[Ø]	6,549	0.04
652,738	Diploma PLC	37,043	0.25

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
387,223	Hill & Smith PLC[Ø]	9,216	0.06
1,180,817	ME Group International PLC[Ø]	1,611	0.01
1,384,295	Morgan Advanced Materials PLC[Ø]	3,343	0.02
191,445	Porvair PLC	1,528	0.01
1,904,465	Senior PLC[Ø]	5,866	0.04
1,602,348	Smiths Group PLC	43,968	0.30
379,482	Telecom Plus PLC[Ø]	5,191	0.04
432,370	VIDENDUM PLC[Ø]	50	0.00
1,011,863	Volution Group PLC	7,194	0.05
247,653	Zotefoams PLC[Ø]	1,072	0.01
		125,280	**0.85**
Office & Business Equipment – 0.00%; 28.2.2025 0.00%			
347,443	Xaar PLC[Ø]	**412**	**0.00**
Oil & Gas Producers – 8.48%; 28.2.2025 9.37%			
77,158,164	BP PLC	368,546	2.48
305,395	Capricorn Energy PLC[Ø]	794	0.01
645,345	Energean PLC[Ø]	5,760	0.04
6,599,425	EnQuest PLC[Ø]	1,117	0.01
2,558,465	Harbour Energy PLC	6,478	0.04
644,635	Ithaca Energy PLC	1,425	0.01
1,818,346	Petrofac, Ltd. Usd 0.02[1Ø]	–	0.00
761,544	Pharos Energy PLC	184	0.00
28,455,925	Shell PLC[Ø]	874,451	5.89
4,914,979	Tullow Oil PLC[Ø]	522	0.00
		1,259,277	**8.48**
Oil & Gas Services – 0.03%; 28.2.2025 0.02%			
386,536	Ashtead Technology Holdings PLC[Ø]	1,699	0.01
671,926	Hunting PLC[Ø]	3,487	0.02
		5,186	**0.03**
Packaging & Containers – 0.01%; 28.2.2025 0.01%			
1,261,619	Essentra PLC[Ø]	**1,340**	**0.01**
Pharmaceuticals – 10.70%; 28.2.2025 9.56%			
604,705	Applied Nutrition PLC	1,491	0.01
7,375,524	AstraZeneca PLC	1,145,566	7.71
19,661,438	GSK PLC	432,552	2.91
753,452	Hikma Pharmaceuticals PLC	9,893	0.07
		1,589,502	**10.70**
Private Equity – 1.29%; 28.2.2025 1.81%			
4,731,555	3i Group PLC[Ø]	157,135	1.06
2,346,235	Bridgepoint Group PLC	5,913	0.04
1,332,979	ICG PLC	22,381	0.15
4,978,491	IP Group PLC[Ø]	2,833	0.02
723,477	Molten Ventures PLC	3,338	0.02
		191,600	**1.29**
Real Estate Investment & Services – 0.04%; 28.2.2025 0.11%			
1,006,127	Foxtons Group PLC	494	0.00
896,010	Harworth Group PLC[Ø]	1,572	0.01
468,537	Helical PLC[Ø]	963	0.01
454,725	Henry Boot PLC[Ø]	850	0.01
393,722	LSL Property Services PLC[Ø]	1,008	0.01
82,589	Palace Capital PLC	178	0.00
360,758	Phoenix Spree Deutschland, Ltd.[Ø]	630	0.00
		5,695	**0.04**
Real Estate Investment Trusts – 1.66%; 28.2.2025 1.80%			
1,819,118	Abrdn European Logistics Income PLC[Ø]	510	0.00
735,471	AEW UK REIT PLC	810	0.01
951,108	Big Yellow Group PLC[Ø]	9,892	0.07
4,775,965	British Land Co.[Ø]	19,486	0.13
712,436	CLS Holdings PLC[Ø]	445	0.00
1,597,894	Custodian Property Income Reit PLC	1,395	0.01
510,991	Derwent London PLC[Ø]	9,269	0.06
3,290,306	Grainger PLC	6,317	0.04
1,814,455	Great Portland Estates PLC[Ø]	6,296	0.04
2,568,887	Hammerson PLC[Ø]	9,459	0.06
3,739,235	Home Reit PLC[1]	341	0.00
1,022,000	Intu Properties PLC[1Ø]	–	0.00
3,682,456	Land Securities Group PLC[Ø]	23,807	0.16
1,462,292	Life Science Reit PLC[Ø]	621	0.00
10,896,708	LondonMetric Property PLC[Ø]	23,428	0.16
1,407,179	NewRiver REIT PLC	1,137	0.01
2,261,120	Picton Property Income, Ltd.	1,967	0.01
12,391,604	Primary Health Properties PLC	13,408	0.09
524,930	Regional REIT, Ltd.	519	0.00
637,824	Residential Secure Income PLC	370	0.00
1,041,603	Safestore Holdings PLC[Ø]	8,260	0.06
559,643	Schroder European Real Estate Investment Trust PLC[Ø]	357	0.00
2,669,259	Schroder Real Estate Investment Trust, Ltd.[Ø]	1,500	0.01
6,658,763	Segro PLC	56,000	0.38
7,039,871	Shaftesbury Capital PLC	10,870	0.07
5,688,129	Supermarket Income Reit PLC[Ø]	5,034	0.03
3,322,760	Target Healthcare REIT PLC[Ø]	3,549	0.02
12,116,519	Tritax Big Box REIT PLC	20,853	0.14
2,320,769	UNITE Group[Ø]	11,685	0.08

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PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
646,975	Workspace Group PLC[Ø]	2,779	0.02
		250,364	**1.66**
Retail – 1.37%; 28.2.2025 1.46%			
1,444,877	Associated British Foods PLC[Ø]	28,558	0.19
1,620,182	Card Factory PLC	1,173	0.01
4,851,174	Currys PLC	7,815	0.05
905,657	DFS Furniture PLC[Ø]	1,698	0.01
1,906,947	Domino's Pizza Group PLC[Ø]	3,829	0.03
602,851	Dunelm Group PLC	6,077	0.04
561,737	Frasers Group PLC[Ø]	3,957	0.03
904,915	Halfords Group PLC	1,341	0.01
413,967	Headlam Group PLC	171	0.00
371,883	J D Wetherspoon PLC[Ø]	2,691	0.02
12,116,014	JD Sports Fashion PLC[Ø]	9,933	0.07
8,406,087	Kingfisher PLC	31,136	0.21
1,226,370	Mitchells & Butlers PLC[Ø]	3,685	0.02
325,918	Motorpoint group PLC[Ø]	450	0.00
565,957	Next PLC	76,489	0.52
2,327,454	Pets at Home Group PLC[Ø]	4,850	0.03
1,068,329	Travis Perkins PLC[Ø]	7,457	0.05
1,010,929	Watches of Switzerland Group PLC[Ø]	5,161	0.03
617,429	WH Smith PLC[Ø]	4,242	0.03
1,118,016	Wickes Group PLC[Ø]	2,812	0.02
		203,525	**1.37**
Software – 0.27%; 28.2.2025 0.51%			
629,445	Alfa Financial Software Holdings PLC	1,214	0.01
188,905	Aptitude Software Group PLC[Ø]	436	0.00
202,882	Pinewood Technologies Group PLC[Ø]	590	0.00
4,736,093	Sage Group	38,921	0.26
		41,161	**0.27**
Telecommunications – 1.22%; 28.2.2025 1.09%			
3,410,550	Airtel Africa PLC	11,896	0.08
27,706,062	BT Group PLC[Ø]	60,039	0.40
456,626	Gamma Communications PLC[Ø]	4,096	0.03
91,906,536	Vodafone Group PLC[Ø]	105,187	0.71
		181,218	**1.22**
Textiles – 0.06%; 28.2.2025 0.06%			
9,023,036	Coats Group PLC[Ø]	**8,409**	**0.06**
Toys, Games & Hobbies – 0.19%; 28.2.2025 0.19%			
161,393	Games Workshop Group PLC	**28,873**	**0.19**
Transportation – 0.12%; 28.2.2025 0.20%			
145,279	Clarkson PLC	6,189	0.04
2,599,318	Firstgroup PLC	4,778	0.03
148,520	James Fisher & Sons PLC	746	0.01
1,187,229	Mobico Group PLC[Ø]	368	0.00
2,818,142	Ocado Group PLC[Ø]	5,921	0.04
		18,002	**0.12**
Water – 0.69%; 28.2.2025 0.59%			
2,324,933	Pennon Group PLC[Ø]	13,938	0.09
1,315,708	Severn Trent PLC[Ø]	43,089	0.29
3,345,289	United Utilities Group PLC	46,583	0.31
		103,610	**0.69**
UNITED STATES OF AMERICA – 0.11%; 28.2.2025 0.12%			
Biotechnology – 0.01%; 28.2.2025 0.01%			
1,112,568	PureTech Health PLC[Ø]	**1,366**	**0.01**
Leisure Time – 0.10%; 28.2.2025 0.09%			
647,184	Carnival PLC[Ø]	**15,202**	**0.10**
Oil & Gas Producers – 0.00%; 28.2.2025 0.02%			
COLLECTIVE INVESTMENT SCHEMES – 5.33%; 28.2.2025 5.95%			
Equity Funds – 0.94%; 28.2.2025 1.12%			
789,347	Aberdeen Asian Income Fund, Ltd.[Ø]	2,423	0.02
672,728	Baillie Gifford UK Growth Trust PLC[Ø]	1,372	0.01
1,386,142	BH Macro, Ltd.[Ø]	5,988	0.04
3,285,589	Bluefield Solar Income Fund, Ltd.	2,543	0.02
2,143,626	CQS New City High Yield Fund, Ltd.	1,093	0.01
545,499	CVC INCOME & GROWTH LTD[Ø]	630	0.00
1,742,503	European Smaller Companies[Ø]	3,929	0.03
318,060	Fidelity Emerging Markets, Ltd.[Ø]	4,147	0.03
2,699,618	Foresight Environmental Infrastructure, Ltd.[Ø]	1,933	0.01
3,134,932	Foresight Solar Fund, Ltd.[Ø]	1,994	0.01
287,092	Franklin Global Trust/GB	1,005	0.01
754,795	GCP Asset Backed Income Fund, Ltd.[Ø]	501	0.00
3,872,303	GCP Infrastructure Investments, Ltd.[Ø]	2,970	0.02
355,759	HarbourVest Global Private Equity, Ltd.	10,655	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
656,690	Henderson Far East Income, Ltd.	1,770	0.01
401,154	India Capital Growth Fund, Ltd.[Ø]	614	0.00
8,888,890	International Public Partnerships, Ltd.[Ø]	11,858	0.08
385,139	JPMorgan China Growth & Income	1,130	0.01
240,385	JPMorgan Global Core Real Assets[Ø]	183	0.00
78,213	Manchester & London Investment[Ø]	632	0.01
219,163	NB Private Equity Partners[Ø]	3,134	0.02
3,074,654	NextEnergy Solar Fund, Ltd.[Ø]	1,587	0.01
714,721	Oakley Capital Investments, Ltd.[Ø]	3,524	0.02
297,976	Partners Group Private Equity, Ltd.[Ø]	2,491	0.02
636,296	Pershing Square Holdings	27,501	0.19
1,023,494	Real Estate Credit Investments[Ø]	1,295	0.01
11,151,976	Renewables Infrastructure Group	7,461	0.05
34,833	Riverstone Energy, Ltd.	259	0.00
1,328,199	RTW Biotech Opportunities, Ltd.[Ø]	2,055	0.01
1,508,428	Ruffer Investment Co., Ltd.[Ø]	4,608	0.03
1,167,839	Schroder Oriental Income Fund, Ltd.	4,771	0.03
5,382,881	Schroders Capital Global Innovation Trust	759	0.01
7,480,350	Sequoia Economic Infrastructure Income Fund, Ltd.[Ø]	6,298	0.04
2,172,695	Syncona, Ltd.[Ø]	2,090	0.01
3,761,665	TwentyFour Income Fund, Ltd.[Ø]	4,228	0.03
1,071,062	TwentyFour Select Monthly Income Fund, Ltd.[Ø]	934	0.01
667,520	Vietnam Enterprise Investments, Ltd.[Ø]	5,507	0.04
726,595	VinaCapital Vietnam Opportunity Fund, Ltd.[Ø]	3,582	0.02
		139,454	**0.94**
Exchange Traded Funds – 0.19%; 28.2.2025 0.20%			
1,942,087	iShares Core FTSE 100 UCITS ETF[†Ø]	20,734	0.14
347,828	iShares FTSE 250 UCITS ETF[†Ø]	7,629	0.05
		28,363	**0.19**
Fixed Income Funds – 0.01%; 28.2.2025 0.01%			
781,754	Invesco Bond Income Plus, Ltd.	**1,368**	**0.01**
Investment Trusts – 4.19%; 28.2.2025 4.62%			
3,075,146	3i Infrastructure PLC[Ø]	11,055	0.07
240,359	aberdeen Equity Income Trust PLC[Ø]	1,043	0.01
229,193	Aberdeen New India Investment Trust PLC[Ø]	1,682	0.01
300,711	Aberdeen UK Smaller Companies Growth Trust PLC[Ø]	1,576	0.01
586,464	Aberforth Geared Value & Income Trust PLC[Ø]	510	0.00
373,711	Aberforth Smaller Companies Trust PLC	6,376	0.04
788,026	Abrdn Asia Focus PLC	3,333	0.02
1,266,427	Abrdn Diversified Income and Growth PLC[Ø]	170	0.00
1,865,452	Alliance Witan PLC[Ø]	23,952	0.16
1,798,456	Allianz Technology Trust PLC[Ø]	9,568	0.06
145,840	Artemis Uk Future Leaders PLC[Ø]	546	0.00
644,999	Ashoka India Equity Investment Trust[Ø]	1,596	0.01
754,267	Augmentum Fintech[Ø]	818	0.01
515,398	Aurora UK Alpha PLC	1,361	0.01
1,967,916	Avi Global Trust PLC[Ø]	5,343	0.04
1,340,578	AVI Japan Opportunity Trust	2,574	0.02
358,068	Baillie Gifford China Growth Trust PLC	1,117	0.01
1,520,818	Baillie Gifford European Growth Trust PLC	1,597	0.01
378,711	Baillie Gifford Japan Trust[Ø]	3,575	0.02
1,268,773	Baillie Gifford Shin Nippon PLC[Ø]	1,949	0.01
1,495,560	Baillie Gifford US Growth Trust PLC	4,233	0.03
4,679,378	Bankers Investment Trust	6,439	0.04
524,824	Bellevue Healthcare Trust PLC[Ø]	695	0.01
5,285,856	BioPharma Credit[Ø]	3,727	0.03
165,281	Biotech Growth Trust[Ø]	2,058	0.01
589,257	BlackRock Energy and Resources Income Trust[†]	1,131	0.01
939,319	BlackRock Frontiers Investment Trust[†Ø]	1,897	0.01
451,056	BlackRock Greater Europe Investment Trust[†Ø]	2,724	0.02
112,396	BlackRock Latin American Investment Trust[†Ø]	555	0.00

iSHARES UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
216,017	BlackRock Smaller Companies Trust†Ø	3,024	0.02
285,168	Blackrock Sustainable American Income Trust†Ø	690	0.01
425,957	Blackrock Throgmorton Trust†Ø	2,735	0.02
911,160	BlackRock World Mining Trust†	9,385	0.06
57,500	Brown Advisory US Smaller Companies PLCØ	822	0.01
124,211	Brunner Investment Trust	1,863	0.01
1,566,890	Caledonia Investments PLCØ	5,421	0.04
81,311	Capital Gearing Trust PLC	4,114	0.03
644,010	CC Japan Income & Growth Trust PLC	1,655	0.01
2,393,717	City of London Investment TrustØ	13,955	0.09
309,319	CQS Natural Resources Growth and Income PLCØ	1,361	0.01
344,561	CT Private Equity Trust PLC	1,757	0.01
502,780	CT UK Capital & Income Investment Trust PLCØ	1,860	0.01
4,194,927	Digital 9 Infrastructure	227	0.00
1,094,639	Diverse Income Trust PLC/ The	1,314	0.01
688,726	Dunedin Income Growth Investment TrustØ	2,149	0.01
575,359	Ecofin Global Utilities and Infrastructure Trust PLCØ	1,536	0.01
708,022	Edinburgh Investment TrustØ	5,926	0.04
1,908,461	Edinburgh Worldwide Investment Trust PLCØ	4,485	0.03
197,672	European Opportunities Trust PLCØ	1,767	0.01
2,337,528	F&C Investment Trust PLCØ	30,107	0.20
337,627	Fidelity Asian Values PLCØ	2,242	0.02
1,730,942	Fidelity China Special Situations PLCØ	5,435	0.04
2,524,652	Fidelity European Trust PLCØ	11,109	0.08
1,339,576	Fidelity Special Values PLCØ	6,149	0.04
639,557	Finsbury Growth & Income TrustØ	5,065	0.03
135,141	Global Opportunities Trust PLC	481	0.00
2,139,180	Gore Street Energy Storage FundØ	1,117	0.01
10,905,032	Greencoat UK WindØ	10,354	0.07
1,012,714	Henderson High Income Trust PLCØ	2,096	0.01
327,516	Henderson Smaller Companies Investment Trust	3,026	0.02
233,404	Herald Investment Trust PLCØ	5,964	0.04
2,184,413	HgCapital TrustØ	8,683	0.06
9,556,831	Hicl Infrastructure PLCØ	11,812	0.08
293,192	ICG Enterprise Trust PLC	4,281	0.03
835,442	Impax Environmental Markets PLCØ	3,743	0.03
165,055	International Biotechnology Trust	1,519	0.01
1,024,590	INVESCO Asia Dragon Trust PLCØ	4,734	0.03
138,587	Invesco Global Equity Income Trust PLCØ	531	0.00
860,645	JPMorgan American Investment TrustØ	9,674	0.07
454,086	JPMorgan Asia Growth & Income PLCØ	2,484	0.02
275,570	JPMorgan Claverhouse Investment TrustØ	2,519	0.02
1,258,262	JPMorgan Emerging Markets Dividend Income PLCØ	2,554	0.02
4,729,455	JPMorgan Emerging Markets Growth & Income PLCØ	7,331	0.05
465,776	JPMorgan European Discovery Trust PLCØ	3,060	0.02
2,240,665	JPMorgan European Growth & Income PLCØ	3,406	0.02
2,588,090	JPMorgan Global Growth & IncomeØ	15,089	0.10
229,701	JPMorgan India Growth & Income PLCØ	2,187	0.02
796,483	JPMorgan Japanese Investment Trust PLCØ	6,675	0.05
778,588	JPMorgan UK Small CAP Growth & Income PLCØ	2,760	0.02
318,591	JPMorgan US Smaller Cos. Investment Trust PLCØ	1,313	0.01
630,671	Law Debenture Corp.Ø	7,555	0.05
92,800	Lindsell Train Investment TrustØ	553	0.00
1,275,258	Lowland Investment Company PLCØ	2,340	0.02
693,314	M&G Credit Income Investment Trust PLCØ	649	0.00
77,511	Majedie Investments PLC	214	0.00
3,506,976	Mercantile Investment Trust PLCØ	9,434	0.06
687,108	Merchants Trust	4,494	0.03
160,269	Mid Wynd International Investment Trust PLC	1,205	0.01
472,282	Mobius Investment TrustØ	699	0.01
848,451	Monks Investment TrustØ	12,947	0.09
667,822	Montanaro European Smaller Cos. Trust PLC	1,115	0.01

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
847,171	Montanaro UK Smaller Companies Investment Trust PLC[Ø]	881	0.01
475,342	Murray Income Trust PLC[Ø]	4,692	0.03
2,960,597	Murray International Trust PLC[Ø]	10,895	0.07
837,820	Nippon Active Value Fund	2,069	0.01
649,684	North American Income Trust PLC[Ø]	2,641	0.02
451,720	North Atlantic Smaller Cos. Investment Trust PLC	1,649	0.01
2,695,445	Octopus Renewables Infrastructure Trust[Ø]	1,453	0.01
296,928	Odyssean Investment Trust[Ø]	567	0.00
512,253	Pacific Assets Trust	2,059	0.01
433,204	Pacific Horizon Investment Trust PLC	4,228	0.03
2,319,066	Pantheon Infrastructure PLC[Ø]	2,737	0.02
2,058,138	Pantheon International	7,306	0.05
342,111	Patria Private Equity Trust PLC[Ø]	2,066	0.01
1,448,060	Personal Assets Trust[Ø]	8,008	0.05
866,311	Polar Capital Global Financials Trust PLC[Ø]	1,962	0.01
567,660	Polar Capital Global Healthcare Trust PLC[Ø]	2,356	0.02
5,471,963	Polar Capital Technology Trust PLC	27,962	0.19
573,472	RIT Capital Partners	12,616	0.09
491,786	Schroder Asian Total Return Investment Co. PLC[Ø]	3,177	0.02
745,151	Schroder AsiaPacific Fund PLC[Ø]	5,648	0.04
338,275	Schroder Income Growth Fund PLC[Ø]	1,252	0.01
500,859	Schroder Japan Trust PLC[Ø]	1,863	0.01
170,485	Schroder UK Mid Cap Fund PLC	1,296	0.01
839,944	Scottish American Investment Co.	4,460	0.03
5,458,005	Scottish Mortgage Investment Trust PLC[Ø]	67,516	0.45
557,190	Scottish Oriental Smaller Companies Trust	1,588	0.01
3,674,386	Sdcl Efficiency Income Trust PLC[Ø]	1,791	0.01
520,772	Smithson Investment Trust PLC[1]	7,489	0.05
98,076	Strategic Equity Capital PLC	369	0.00
500,921	STS Global Income & Growth Trust PLC	1,192	0.01
1,469,384	Temple Bar Investment Trust PLC[Ø]	5,914	0.04
4,652,278	Templeton Emerging Markets Investment Trust PLC	13,282	0.09
2,453,967	The Global Smaller Companies Trust PLC[Ø]	4,731	0.03
1,480,826	TR Property Investment Trust PLC - Ordinary Shares[Ø]	5,346	0.04
767,938	Utilico Emerging Markets Trust[Ø]	2,265	0.02
105,497	Value and Indexed Property Income Trust PLC	206	0.00
1,791,533	Vh Global Energy Infrastructure PLC	1,358	0.01
1,967,301	Worldwide Healthcare Trust[Ø]	7,043	0.05
		621,884	**4.19**
Short-term Money Market Funds – 0.00%; 28.2.2025 0.00%			
528,865	BlackRock ICS US Dollar Liquidity Fund - Agency Income Class[†]	**393**	**0.00**

iSHARES UK EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.02%; 28.2.2025 0.01%				
Futures – 0.02%; 28.2.2025 0.01%				
2,151	FTSE 100 Index March 2026	**234,588**	**3,129**	**0.02**
Portfolio of investments			**14,631,323**	**98.50**
CASH EQUIVALENTS				
Short-term Money Market Funds – 0.74%; 28.2.2025 0.48%				
110,162,543	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†		**110,163**	**0.74**
Net other assets			113,317	0.76
Total net assets			**14,854,803**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

[1] These securities were valued in consultation with the Manager. These securities were fair valued or suspended at financial year end.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES UK EQUITY INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	2,871,614	1,462,064
Gains on derivative securities	28,772	10,409
Currency gains/(losses)	696	(71)
Manager's charge rebates	97	99
Other reimbursements	6	–
Custodian transaction costs	(16)	(21)
Net capital gains	**2,901,169**	**1,472,480**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Equity distributions on CIS holdings	13,252	12,067
Interest distributions on CIS holdings	117	–
Interest from UK bank deposits	478	568
Interest on balances held at futures clearing houses and brokers	369	335
Manager's charge rebates	74	73
Overseas dividends	22,190	24,602
Overseas REIT dividends	309	176
Revenue from short-term money market funds	3,935	4,682
Securities lending revenue	1,498	1,413
UK dividends	384,652	367,362
UK REIT dividends	9,791	10,918
Total revenue	**436,665**	**422,196**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	9,742	9,080
– Annual service charge	4	4
	9,746	9,084
Other expenses:		
– Audit fee	9	9
– Legal and other professional fees	72	53
– Safe custody fees	200	159
– Trustee's fees	511	481
	792	702
Total expenses	**10,538**	**9,786**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	272	506
Overseas tax	494	362
Prior year adjustment to Corporation tax	77	–
Current tax charge	**843**	**868**
Deferred tax charge/(credit) [see note 6.3]	234	(24)
Total tax charge [see note 6.2]	**1,077**	**844**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	426,127	412,410
Corporation tax at 20% (28 February 2025: 20%)	85,225	82,482
Effects of:		
Capitalised income subject to tax	19	20
Movement in unrecognised excess management expenses	(1,038)	(1,530)
Overseas tax	494	362
Prior year adjustment	77	–
Revenue not subject to tax	(83,700)	(80,490)
Total tax charge [see note 6.1]	**1,077**	**844**

At 28 February 2026, there is a potential deferred tax asset of £1,825,000 (28 February 2025: £3,097,000) due to tax losses of £9,125,000 (28 February 2025: £15,484,000). There is evidence that taxable profits may arise in the future, therefore the fund has recognised £1,272,000 (28 February 2025: £1,506,000) of the potential deferred tax asset. Consequently the fund has an unrecognised deferred tax asset carried forward of £553,000 (28 February 2025: £1,591,000).

6.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	(1,506)	(1,482)
Deferred tax charge/(credit) [see Note 6.1]	234	(24)
Closing deferred tax balance	**(1,272)**	**(1,506)**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	273,217	262,166
Third interim distribution	–	–
Final distribution	141,257	147,365
	414,474	409,531
Add: Amounts deducted on cancellation of units	39,811	27,299
Add: Amounts deducted on in-specie transactions	–	305
Deduct: Amounts received on issue of units	(29,121)	(25,550)
Distributions	**425,164**	**411,585**
The distributable amount has been calculated as follows:		
Net revenue after taxation	425,050	411,566
(Less)/Add: Equalisation on conversions	(139)	23
Add: Tax on capitalised Manager's charge rebates	19	20
Add/(Less): Deferred tax	234	(24)
Distributions	**425,164**	**411,585**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 1147.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued Manager's charge rebates	31	13
Accrued revenue	41,250	47,061
Amounts receivable for issue of units	57,066	16,187
Corporation tax recoverable	65	–
Deferred tax	1,272	1,506
Overseas tax recoverable	709	504
Sales awaiting settlement	109,921	–
Total debtors	**210,314**	**65,271**

NOTES TO THE FINANCIAL STATEMENTS continued

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	110,163	60,045
Total cash equivalents	**110,163**	**60,045**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	1,768	680
Accrued audit fee	9	9
Accrued safe custody fees	32	39
Accrued trustee's fee	88	152
Amounts payable for cancellation of units	100,856	19,257
Corporation tax payable	–	102
Custodian transaction costs	3	5
Total other creditors	**102,756**	**20,244**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

Other reimbursements

During the financial year, the Fund received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Fund by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Fund are disclosed within 'other reimbursements' in the Net capital gains note.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,270,316	246	0.02	5,717	0.45
Collective investment schemes	47,366	30	0.06	185	0.39
Total purchases	**1,317,682**	**276**		**5,902**	
Total purchases including transaction costs	**1,323,860**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,737,120	332	0.02	2	0.00
Collective investment schemes	110,941	63	0.06	–	–
Total sales	**1,848,061**	**395**		**2**	
Total sales net of transaction costs	**1,847,664**				
Derivative transaction costs		**94**		**–**	
Total transaction costs		**765**		**5,904**	
Total transaction costs as a % of average net assets		**0.01%**		**0.04%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,325,750	275	0.02	6,153	0.46
Collective investment schemes	52,134	35	0.07	206	0.40
Total purchases	**1,377,884**	**310**		**6,359**	
Total purchases including transaction costs	**1,384,553**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	772,902	143	0.02	–	–
Collective investment schemes	32,917	21	0.06	–	–
In-Specie	338,366	–	–	–	–
Total sales	**1,144,185**	**164**		**–**	
Total sales net of transaction costs	**1,144,021**				
Derivative transaction costs		**81**		**–**	
Total transaction costs		**555**		**6,359**	
Total transaction costs as a % of average net assets		**0.01%**		**0.05%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However additionally there are indirect transaction costs incurred in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

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NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.06% (28 February 2025: 0.07%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	77,988	1,124,350,841	335,447,445	1,636,316,125
Issued during the year	87,586	241,626,754	48,758,146	41,214,129
Cancelled during the year	(5,870)	(408,877,724)	(26,972,035)	(527,469,906)
Converted during the year	–	144,403,701	–	–
Balance at the end of the year	**159,704**	**1,101,503,572**	**357,233,556**	**1,150,060,348**

	X Income (Quarterly) Units[1]	D Income Units	D Accumulation Units	H Accumulation Units
Balance at the beginning of the year	–	127,613,296	824,799,881	54,873,746
Issued during the year	1,000	44,724,479	461,154,528	7,790,989
Cancelled during the year	–	(27,004,833)	(337,213,970)	(14,836,174)
Converted during the year	–	583,029	(193,382,002)	(19,301)
Balance at the end of the year	**1,000**	**145,915,971**	**755,358,437**	**47,809,260**

NOTES TO THE FINANCIAL STATEMENTS continued

15. Units in Issue continued

	S Income Units	S Accumulation Units
Balance at the beginning of the year	103,452,920	675,389,902
Issued during the year	20,297,047	743,813,198
Cancelled during the year	(54,868,835)	(221,565,985)
Converted during the year	23,858	122,831,228
Balance at the end of the year	**68,904,990**	**1,320,468,343**

[1] Unit class launched 11 September 2025.

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UCITS scheme under the COLL Sourcebook. The Fund was established on 21 June 2005 and was authorised by the FCA on 21 June 2005. The Fund was previously known as Merrill Lynch Fixed Income Tracker Fund and more recently as BlackRock Fixed Income Tracker Fund and adopted its present name, iShares UK Gilts All Stocks Index Fund (UK), with effect from 24 May 2010. The Fund's FCA product reference number is 645669.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Accumulation	1	2	3	**4**	5	6	7
X Income	1	2	3	**4**	5	6	7
X Accumulation	1	2	3	**4**	5	6	7
X Income (Quarterly)	1	2	3	**4**	5	6	7
D Income	1	2	3	**4**	5	6	7
D Accumulation	1	2	3	**4**	5	6	7
H Income	1	2	3	**4**	5	6	7
H Accumulation	1	2	3	**4**	5	6	7
S Income	1	2	3	**4**	5	6	7
S Accumulation	1	2	3	**4**	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

COMPARATIVE TABLE

	L Accumulation Units			X Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	142.1	138.7	138.6	88.04	88.78	90.85
Return before operating charges	8.47	3.73	0.42	5.12	2.41	0.25
Operating charges	(0.30)	(0.30)	(0.29)	(0.01)	(0.01)	(0.01)
Return after operating charges	8.17	3.43	0.13	5.11	2.40	0.24
Distributions	(5.64)	(4.65)	(3.27)	(3.64)	(3.14)	(2.31)
Retained distributions on accumulation units	5.64	4.65	3.27	N/A	N/A	N/A
Closing net asset value per unit	150.3	142.1	138.7	89.51	88.04	88.78
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.75%	2.47%	0.09%	5.80%	2.70%	0.26%
Other information						
Closing net asset value (£000's)	948,740	985,050	912,123	405,802	271,245	169,361
Closing number of units	631,374,985	693,076,204	657,500,401	453,369,630	308,090,138	190,755,553
Operating charges[2]	0.21%	0.21%	0.21%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	150.0	147.6	146.5	91.20	93.60	96.05
Lowest unit price	139.8	137.4	131.5	85.67	86.68	85.33

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Accumulation Units			X Income (Quarterly) Units
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	Since inception to 28.2.2026
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	106.7	103.9	103.6	100.0
Return before operating charges	6.30	2.77	0.31	5.12
Operating charges	(0.01)	(0.01)	(0.01)	(0.01)
Return after operating charges	6.29	2.76	0.30	5.11
Distributions	(4.46)	(3.70)	(2.66)	(1.97)
Retained distributions on accumulation units	4.46	3.70	2.66	N/A
Closing net asset value per unit	113.0	106.7	103.9	103.1
After direct transaction costs of	0.00	0.00	0.00	0.00
Performance				
Return after charges[1]	5.90%	2.66%	0.29%	5.11%
Other information				
Closing net asset value (£000's)	3,540,638	3,456,419	2,528,873	1
Closing number of units	3,133,516,310	3,240,619,322	2,433,980,489	1,000
Operating charges[2]	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	112.8	110.7	109.6	104.0
Lowest unit price	104.9	103.1	98.44	99.46

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	116.0	117.0	119.7	142.3	138.8	138.5
Return before operating charges	6.76	3.16	0.36	8.46	3.66	0.41
Operating charges	(0.13)	(0.13)	(0.13)	(0.16)	(0.16)	(0.15)
Return after operating charges	6.63	3.03	0.23	8.30	3.50	0.26
Distributions	(4.68)	(4.01)	(2.93)	(5.80)	(4.80)	(3.41)
Retained distributions on accumulation units	N/A	N/A	N/A	5.80	4.80	3.41
Closing net asset value per unit	118.0	116.0	117.0	150.6	142.3	138.8
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.72%	2.59%	0.19%	5.83%	2.52%	0.19%
Other information						
Closing net asset value (£000's)	89,139	185,496	185,577	1,325,335	1,538,194	1,090,153
Closing number of units	75,573,331	159,886,886	158,616,555	880,037,376	1,080,943,445	785,658,285
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	120.1	123.3	126.6	150.3	147.7	146.4
Lowest unit price	112.9	114.2	112.4	139.9	137.6	131.5

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Income Units			H Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	85.28	86.00	88.01	101.3	98.73	98.54
Return before operating charges	4.96	2.33	0.24	5.96	2.63	0.30
Operating charges	(0.09)	(0.10)	(0.10)	(0.11)	(0.11)	(0.11)
Return after operating charges	4.87	2.23	0.14	5.85	2.52	0.19
Distributions	(3.44)	(2.95)	(2.15)	(4.13)	(3.41)	(2.43)
Retained distributions on accumulation units	N/A	N/A	N/A	4.13	3.41	2.43
Closing net asset value per unit	86.71	85.28	86.00	107.2	101.3	98.73
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.71%	2.59%	0.16%	5.77%	2.55%	0.19%
Other information						
Closing net asset value (£000's)	20,519	20,027	22,931	169,593	202,085	159,939
Closing number of units	23,665,081	23,482,262	26,663,048	158,269,655	199,590,719	161,999,818
Operating charges[2]	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	88.30	90.63	93.04	107.0	105.1	104.2
Lowest unit price	82.99	83.93	82.65	99.57	97.87	93.57

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units		S Accumulation Units		
	For the year to 28.2.2026	Since inception to 28.2.2025	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	100.6	100.0	74.87	72.97	72.80
Return before operating charges	5.87	1.42	4.46	1.94	0.21
Operating charges	(0.06)	(0.01)	(0.05)	(0.04)	(0.04)
Return after operating charges	5.81	1.41	4.41	1.90	0.17
Distributions	(4.09)	(0.77)	(3.09)	(2.56)	(1.83)
Retained distributions on accumulation units	N/A	N/A	3.09	2.56	1.83
Closing net asset value per unit	102.3	100.6	79.28	74.87	72.97
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00
Performance					
Return after charges[1]	5.78%	1.41%	5.89%	2.60%	0.23%
Other information					
Closing net asset value (£000's)	6,117	16	807,562	615,834	518,991
Closing number of units	5,978,505	15,792	1,018,616,579	822,494,011	711,214,293
Operating charges[2]	0.06%	0.05%	0.06%	0.06%	0.06%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	104.2	101.9	79.14	77.71	76.96
Lowest unit price	97.93	98.01	73.63	72.37	69.15

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 15 for further details.

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iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Accumulation Units		X Income Units		X Accumulation Units		X Income (Quarterly)[1] Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.8991	1.6139	1.8496	0.8546	2.2874	0.6337	1.0840	1.0840
Equalisation†	–	1.2852	–	0.9950	–	1.6537	–	0.0000
Distribution paid 30.4.2026	**2.8991**	**2.8991**	**1.8496**	**1.8496**	**2.2874**	**2.2874**	**1.0840**	**1.0840**
Distribution paid 30.4.2025	**2.4517**	**2.4517**	**1.6354**	**1.6354**	**1.9448**	**1.9448**	**0.0000**	**0.0000**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.3780	0.9784	2.9769	1.5943	1.7482	0.8401	2.1181	1.4318
Equalisation†	–	1.3996	–	1.3826	–	0.9081	–	0.6863
Distribution paid 30.4.2026	**2.3780**	**2.3780**	**2.9769**	**2.9769**	**1.7482**	**1.7482**	**2.1181**	**2.1181**
Distribution paid 30.4.2025	**2.0956**	**2.0956**	**2.5249**	**2.5249**	**1.5403**	**1.5403**	**1.7964**	**1.7964**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.0906	1.0334	1.5861	0.8387
Equalisation†	–	1.0572	–	0.7474
Distribution paid 30.4.2026	**2.0906**	**2.0906**	**1.5861**	**1.5861**
Distribution paid 30.4.2025	**0.7711**	**0.7711**	**1.3469**	**1.3469**

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Gross revenue	0.8900	0.8900
Equalisation	–	0.0000
Distribution paid 30.1.2026	**0.8900**	**0.8900**
Distribution paid 30.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.7452	1.5928	1.7905	1.0792	2.1687	0.9021
Equalisation†	–	1.1524	–	0.7113	–	1.2666
Distribution paid 31.10.2025	**2.7452**	**2.7452**	**1.7905**	**1.7905**	**2.1687**	**2.1687**
Distribution paid 31.10.2024	**2.2013**	**2.2013**	**1.5013**	**1.5013**	**1.7565**	**1.7565**

	D Income Units		D Accumulation Units		H Income Units		H Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.2994	1.1631	2.8210	1.4377	1.6904	0.8723	2.0071	0.9932
Equalisation†	–	1.1363	–	1.3833	–	0.8181	–	1.0139
Distribution paid 31.10.2025	**2.2994**	**2.2994**	**2.8210**	**2.8210**	**1.6904**	**1.6904**	**2.0071**	**2.0071**
Distribution paid 31.10.2024	**1.9172**	**1.9172**	**2.2737**	**2.2737**	**1.4092**	**1.4092**	**1.6177**	**1.6177**

	S Income[2] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.0023	0.7059	1.5034	0.7531
Equalisation†	–	1.2964	–	0.7503
Distribution paid 31.10.2025	**2.0023**	**2.0023**	**1.5034**	**1.5034**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**1.2147**	**1.2147**

DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 11 September 2025.

2 Unit class launched 19 December 2024.

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		114,232		(81,302)
Revenue	4	284,889		232,665	
Expenses	5	(4,343)		(4,400)	
Interest payable and similar charges	6	(10)		–	
Net revenue before taxation		280,536		228,265	
Taxation	7	–		–	
Net revenue after taxation			280,536		228,265
Total return before distributions			394,768		146,963
Distributions	8		(280,536)		(228,266)
Change in net assets attributable to unitholders from investment activities			**114,232**		**(81,303)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		7,274,366		5,587,948
Amounts receivable on issue of units	3,175,985		3,349,250	
Amounts payable on cancellation of units	(3,511,826)		(1,806,142)	
		(335,841)		1,543,108
Dilution adjustment		450		426
Change in net assets attributable to unitholders from investment activities		114,232		(81,303)
Retained distribution on accumulation units		260,239		224,186
Unclaimed distributions over 6 years old		–		1
Closing net assets attributable to unitholders		**7,313,446**		**7,274,366**

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iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		7,285,659	7,282,587
Current assets			
– Debtors	9	121,364	81,876
– Cash and bank balances		6,498	12
– Cash equivalents	10	–	5,409
Total assets		**7,413,521**	**7,369,884**
Liabilities:			
Creditors			
– Distributions payable		(10,721)	(8,750)
– Other creditors	11	(89,354)	(86,768)
Total liabilities		**(100,075)**	**(95,518)**
Net assets attributable to unitholders		**7,313,446**	**7,274,366**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS − 99.62%; 28.2.2025 100.11%			
UK Sterling Denominated Government Bonds − 99.62%; 28.2.2025 100.11%			
£150,627,000	United Kingdom Gilt 0.125% 31/1/2028[Ø]	141,758	1.94
£149,713,000	United Kingdom Gilt 0.25% 31/7/2031[Ø]	124,452	1.70
£123,729,000	United Kingdom Gilt 0.375% 22/10/2026[Ø]	121,414	1.66
£174,092,000	United Kingdom Gilt 0.375% 22/10/2030[Ø]	150,074	2.05
£119,561,000	United Kingdom Gilt 0.5% 31/1/2029[Ø]	109,788	1.50
£107,431,000	United Kingdom Gilt 0.5% 22/10/2061[Ø]	28,620	0.39
£134,056,000	United Kingdom Gilt 0.625% 31/7/2035[Ø]	96,716	1.32
£133,723,000	United Kingdom Gilt 0.625% 22/10/2050[Ø]	51,269	0.70
£164,416,000	United Kingdom Gilt 0.875% 22/10/2029[Ø]	149,574	2.05
£158,692,000	United Kingdom Gilt 0.875% 31/7/2033[Ø]	126,785	1.73
£91,550,000	United Kingdom Gilt 0.875% 31/1/2046[Ø]	44,622	0.61
£144,386,000	United Kingdom Gilt 1% 31/1/2032[Ø]	122,777	1.68
£92,577,000	United Kingdom Gilt 1.125% 31/1/2039[Ø]	61,804	0.85
£44,348,000	United Kingdom Gilt 1.125% 22/10/2073[Ø]	14,617	0.20
£156,597,701	United Kingdom Gilt 1.25% 22/7/2027[Ø]	151,942	2.08
£135,896,000	United Kingdom Gilt 1.25% 22/10/2041[Ø]	84,038	1.15
£113,773,000	United Kingdom Gilt 1.25% 31/7/2051[Ø]	52,210	0.71
£154,661,372	United Kingdom Gilt 1.5% 22/7/2026[Ø]	153,435	2.10
£103,758,593	United Kingdom Gilt 1.5% 22/7/2047[Ø]	56,476	0.77
£113,749,000	United Kingdom Gilt 1.5% 31/7/2053	54,099	0.74
£158,433,203	United Kingdom Gilt 1.625% 22/10/2028[Ø]	151,187	2.07
£97,676,000	United Kingdom Gilt 1.625% 22/10/2054	47,402	0.65
£96,036,832	United Kingdom Gilt 1.625% 22/10/2071[Ø]	39,913	0.55
£125,678,278	United Kingdom Gilt 1.75% 7/9/2037[Ø]	95,365	1.30
£129,252,000	United Kingdom Gilt 1.75% 22/1/2049[Ø]	72,342	0.99
£126,158,892	United Kingdom Gilt 1.75% 22/7/2057[Ø]	61,187	0.84
£90,160,387	United Kingdom Gilt 2.5% 22/7/2065[Ø]	51,761	0.71
£141,481,000	United Kingdom Gilt 3.25% 31/1/2033[Ø]	135,136	1.85
£118,702,407	United Kingdom Gilt 3.25% 22/1/2044[Ø]	95,567	1.31
£122,610,319	United Kingdom Gilt 3.5% 22/1/2045[Ø]	101,387	1.39
£84,144,813	United Kingdom Gilt 3.5% 22/7/2068[Ø]	62,478	0.85
£140,718,000	United Kingdom Gilt 3.75% 7/3/2027[Ø]	141,025	1.93
£123,790,000	United Kingdom Gilt 3.75% 29/1/2038[Ø]	115,063	1.57
£100,121,019	United Kingdom Gilt 3.75% 22/7/2052[Ø]	81,649	1.12
£117,768,000	United Kingdom Gilt 3.75% 22/10/2053[Ø]	95,109	1.30
£93,456,000	United Kingdom Gilt 4% 22/5/2029[Ø]	94,518	1.29
£136,400,000	United Kingdom Gilt 4% 22/10/2031[Ø]	137,439	1.88
£98,783,786	United Kingdom Gilt 4% 22/1/2060[Ø]	82,633	1.13
£70,907,000	United Kingdom Gilt 4% 22/10/2063[Ø]	58,775	0.80
£156,549,000	United Kingdom Gilt 4.125% 29/1/2027[Ø]	157,349	2.15
£142,473,000	United Kingdom Gilt 4.125% 22/7/2029[Ø]	144,744	1.98
£91,970,000	United Kingdom Gilt 4.125% 7/3/2031[Ø]	93,349	1.28
£52,499,000	United Kingdom Gilt 4.125% 7/3/2033[Ø]	52,849	0.72
£158,524,058	United Kingdom Gilt 4.25% 7/12/2027[Ø]	160,648	2.20
£178,247,621	United Kingdom Gilt 4.25% 7/6/2032[Ø]	182,228	2.49
£131,152,000	United Kingdom Gilt 4.25% 31/7/2034[Ø]	131,910	1.80
£132,598,775	United Kingdom Gilt 4.25% 7/3/2036[Ø]	131,710	1.80
£113,998,032	United Kingdom Gilt 4.25% 7/9/2039[Ø]	109,963	1.50

iSHARES UK GILTS ALL STOCKS INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
£105,939,629	United Kingdom Gilt 4.25% 7/12/2040Ø	100,960	1.38
£104,442,604	United Kingdom Gilt 4.25% 7/12/2046Ø	95,011	1.30
£85,633,000	United Kingdom Gilt 4.25% 7/12/2049Ø	76,907	1.05
£116,341,000	United Kingdom Gilt 4.25% 7/12/2055	102,531	1.40
£176,538,000	United Kingdom Gilt 4.375% 7/3/2028Ø	179,417	2.45
£190,196,000	United Kingdom Gilt 4.375% 7/3/2030Ø	195,063	2.67
£143,395,000	United Kingdom Gilt 4.375% 31/1/2040Ø	139,366	1.91
£123,289,000	United Kingdom Gilt 4.375% 31/7/2054Ø	110,935	1.52
£142,110,000	United Kingdom Gilt 4.5% 7/6/2028Ø	145,082	1.98
£167,959,263	United Kingdom Gilt 4.5% 7/9/2034Ø	172,026	2.35
£171,710,000	United Kingdom Gilt 4.5% 7/3/2035Ø	175,076	2.39
£109,745,104	United Kingdom Gilt 4.5% 7/12/2042Ø	105,882	1.45
£121,161,000	United Kingdom Gilt 4.625% 31/1/2034Ø	125,289	1.71
£189,919,419	United Kingdom Gilt 4.75% 7/12/2030Ø	198,821	2.72
£159,979,000	United Kingdom Gilt 4.75% 22/10/2035Ø	165,561	2.26
£102,915,265	United Kingdom Gilt 4.75% 7/12/2038Ø	104,953	1.44
£134,529,000	United Kingdom Gilt 4.75% 22/10/2043Ø	132,525	1.81
£69,127,000	United Kingdom Gilt 5.25% 31/1/2041Ø	73,053	1.00
£19,365,000	United Kingdom Gilt 5.375% 31/1/2056Ø	20,418	0.28
£80,312,983	United Kingdom Gilt 6% 7/12/2028Ø	85,627	1.17
		7,285,659	**99.62**
Portfolio of investments		**7,285,659**	**99.62**
CASH EQUIVALENTS			
Short-term Money Market Funds – 0.00%; 28.2.2025 0.07%			
Net other assets		27,787	0.38
Total net assets		**7,313,446**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	114,238	(81,299)
Custodian transaction costs	(6)	(3)
Net capital gains/(losses)	**114,232**	**(81,302)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	5	255
Interest from UK fixed interest securities	279,520	227,671
Revenue from short-term money market funds	280	28
Securities lending revenue	5,084	4,711
Total revenue	**284,889**	**232,665**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	3,942	4,043
– Annual service charge	5	4
	3,947	4,047
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	29	23
– Safe custody fees	69	66
– Trustee's fees	290	256
	396	353
Total expenses	**4,343**	**4,400**

6. Interest Payable and Similar Charges

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest on bank overdrafts	10	–
Total interest payable and similar charges	**10**	**–**

7. Taxation

7.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 7.2]	**–**	**–**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Taxation continued

7.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	280,536	228,265
Corporation tax at 20% (28 February 2025: 20%)	56,107	45,653
Effects of:		
Tax deductible interest distributions	(56,107)	(45,653)
Total tax charge [see note 7.1]	**–**	**–**

8. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	133,579	109,367
Third interim distribution	–	–
Final distribution	146,407	130,722
	279,986	240,089
Add: Amounts deducted on cancellation of units	36,786	14,731
Deduct: Amounts received on issue of units	(36,236)	(26,554)
Distributions	**280,536**	**228,266**
The distributable amount has been calculated as follows:		
Net revenue after taxation	280,536	228,265
Add: Equalisation on conversions	–	1
Distributions	**280,536**	**228,266**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 1180.

NOTES TO THE FINANCIAL STATEMENTS continued

9. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	63,997	54,229
Amounts receivable for issue of units	12,895	9,964
Sales awaiting settlement	44,472	17,683
Total debtors	**121,364**	**81,876**

10. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	–	5,409
Total cash equivalents	**–**	**5,409**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	598	325
Accrued audit fee	8	8
Accrued safe custody fees	10	16
Accrued trustee's fee	45	98
Amounts payable for cancellation of units	62,878	58,136
Custodian transaction costs	1	1
Purchases awaiting settlement	25,814	28,184
Total other creditors	**89,354**	**86,768**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 8. Any amounts due to or from the Manager at the year end are disclosed in notes 9 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

NOTES TO THE FINANCIAL STATEMENTS continued

14. Credit Facility continued

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	2,671,833	–	–	–	–
Total purchases	**2,671,833**	**–**		**–**	
Total purchases including transaction costs	**2,671,833**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	2,835,962	–	–	–	–
Total sales	**2,835,962**	**–**		**–**	
Total sales net of transaction costs	**2,835,962**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	3,167,954	–	–	–	–
Total purchases	**3,167,954**	**–**		**–**	
Total purchases including transaction costs	**3,167,954**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	1,403,417	–	–	–	–
Total sales	**1,403,417**	**–**		**–**	
Total sales net of transaction costs	**1,403,417**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt instruments any applicable transaction charges form part of the dealing spread for these instruments.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.04% (28 February 2025: 0.15%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

NOTES TO THE FINANCIAL STATEMENTS continued

16. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Accumulation Units	X Income Units	X Accumulation Units	X Income (Quarterly) Units[1]
Balance at the beginning of the year	693,076,204	308,090,138	3,240,619,322	–
Issued during the year	322,628,117	204,821,633	1,443,190,237	1,000
Cancelled during the year	(384,329,336)	(59,542,141)	(1,550,293,249)	–
Converted during the year	–	–	–	–
Balance at the end of the year	**631,374,985**	**453,369,630**	**3,133,516,310**	**1,000**

	D Income Units	D Accumulation Units	H Income Units	H Accumulation Units
Balance at the beginning of the year	159,886,886	1,080,943,445	23,482,262	199,590,719
Issued during the year	31,287,383	415,933,036	5,889,459	78,820,374
Cancelled during the year	(112,886,789)	(616,754,976)	(4,594,130)	(119,892,285)
Converted during the year	(2,714,149)	(84,129)	(1,112,510)	(249,153)
Balance at the end of the year	**75,573,331**	**880,037,376**	**23,665,081**	**158,269,655**

	S Income Units	S Accumulation Units
Balance at the beginning of the year	15,792	822,494,011
Issued during the year	2,358,283	373,412,762
Cancelled during the year	(771,207)	(177,381,910)
Converted during the year	4,375,637	91,716
Balance at the end of the year	**5,978,505**	**1,018,616,579**

[1] Unit class launched 11 September 2025.

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

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iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds, a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 23 May 2023. The Fund's FCA product reference number is 1000528.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Accumulation	1	2	**3**	4	5	6	7
D Income	1	2	**3**	4	5	6	7
D Accumulation	1	2	**3**	4	5	6	7
S Income	1	2	**3**	4	5	6	7
S Accumulation	1	2	**3**	4	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

COMPARATIVE TABLE

	X Accumulation Units			D Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	109.1	104.7	100.0	101.6	101.6	100.0
Return before operating charges	6.53	4.46	4.72	5.95	4.34	4.74
Operating charges	(0.03)	(0.03)	(0.03)	(0.13)	(0.13)	(0.10)
Return after operating charges	6.50	4.43	4.69	5.82	4.21	4.64
Distributions	(4.55)	(4.50)	(3.07)	(4.09)	(4.22)	(3.02)
Retained distributions on accumulation units	4.55	4.50	3.07	N/A	N/A	N/A
Closing net asset value per unit	115.6	109.1	104.7	103.3	101.6	101.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.96%	4.23%	4.69%	5.73%	4.14%	4.64%
Other information						
Closing net asset value (£000's)	92,481	117,619	79,162	160,423	134,488	23,523
Closing number of units	79,999,406	107,779,134	75,612,282	155,250,863	132,389,728	23,148,630
Operating charges[2]	0.03%	0.03%	0.05%	0.13%	0.13%	0.15%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	115.5	109.6	107.0	105.3	105.6	106.2
Lowest unit price	108.6	105.0	99.33	101.1	101.6	99.33

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			S Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	109.0	104.7	100.0	101.6	101.6	100.0
Return before operating charges	6.48	4.42	4.76	5.95	4.35	4.74
Operating charges	(0.15)	(0.14)	(0.10)	(0.08)	(0.08)	(0.07)
Return after operating charges	6.33	4.28	4.66	5.87	4.27	4.67
Distributions	(4.43)	(4.39)	(3.03)	(4.14)	(4.28)	(3.05)
Retained distributions on accumulation units	4.43	4.39	3.03	N/A	N/A	N/A
Closing net asset value per unit	115.3	109.0	104.7	103.3	101.6	101.6
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	5.81%	4.09%	4.66%	5.78%	4.20%	4.67%
Other information						
Closing net asset value (£000's)	123,745	24,176	20,649	40,498	2,102	1,949
Closing number of units	107,292,014	22,183,335	19,729,698	39,191,708	2,069,308	1,917,848
Operating charges[2]	0.13%	0.13%	0.15%	0.08%	0.08%	0.10%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	115.2	109.5	107.0	105.3	105.6	106.2
Lowest unit price	108.5	104.9	99.33	101.1	101.6	99.33

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	109.2	104.7	100.0
Return before operating charges	6.53	4.59	4.80
Operating charges	(0.09)	(0.08)	(0.07)
Return after operating charges	6.44	4.51	4.73
Distributions	(4.50)	(4.56)	(3.11)
Retained distributions on accumulation units	4.50	4.56	3.11
Closing net asset value per unit	115.6	109.2	104.7
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	5.90%	4.31%	4.73%
Other information			
Closing net asset value (£000's)	120,836	179	1
Closing number of units	104,496,972	163,607	1,000
Operating charges[2]	0.08%	0.07%	0.10%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	115.5	109.7	107.1
Lowest unit price	108.7	105.0	99.33

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit (Income Units)

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

Final Distribution in Pence per Unit (Accumulation Units)

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 28 February 2026

	X Accumulation Units		D Income Units		D Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	4.5510	2.4041	2.0004	1.0252	4.4328	2.1282	2.0262	1.2417
Equalisation†	–	2.1469	–	0.9752	–	2.3046	–	0.7845
Distribution paid 30.4.2026	**4.5510**	**4.5510**	**2.0004**	**2.0004**	**4.4328**	**4.4328**	**2.0262**	**2.0262**
Distribution paid 30.4.2025	**4.5042**	**4.5042**	**2.0601**	**2.0601**	**4.3927**	**4.3927**	**2.0843**	**2.0843**

	S Accumulation Units	
	Group 1	Group 2
Gross revenue	4.4996	1.5736
Equalisation†	–	2.9260
Distribution paid 30.4.2026	**4.4996**	**4.4996**
Distribution paid 30.4.2025	**4.5568**	**4.5568**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	D Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	2.0897	1.1033	2.1181	1.0243
Equalisation†	–	0.9864	–	1.0938
Distribution paid 31.10.2025	**2.0897**	**2.0897**	**2.1181**	**2.1181**
Distribution paid 31.10.2024	**2.1646**	**2.1646**	**2.1908**	**2.1908**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		8,001		(639)
Revenue	4	15,950		7,726	
Expenses	5	(365)		(140)	
Net revenue before taxation		15,585		7,586	
Taxation	6	–		–	
Net revenue after taxation			15,585		7,586
Total return before distributions			23,586		6,947
Distributions	7		(15,585)		(7,586)
Change in net assets attributable to unitholders from investment activities			**8,001**		**(639)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		278,564		125,284
Amounts receivable on issue of units	417,609		184,758	
Amounts payable on cancellation of units	(179,325)		(36,693)	
		238,284		148,065
Dilution adjustment		35		18
Change in net assets attributable to unitholders from investment activities		8,001		(639)
Retained distribution on accumulation units		13,099		5,836
Closing net assets attributable to unitholders		**537,983**		**278,564**

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iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		538,727	279,845
Current assets			
– Debtors	8	6,224	2,325
– Cash and bank balances		10	10
– Cash equivalents	9	335	335
Total assets		**545,296**	**282,515**
Liabilities:			
Creditors			
– Distributions payable		(3,900)	(2,771)
– Other creditors	10	(3,413)	(1,180)
Total liabilities		**(7,313)**	**(3,951)**
Net assets attributable to unitholders		**537,983**	**278,564**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS − 100.14%; 28.2.2025 100.46%			
UK Sterling Denominated Government Bonds − 100.14%; 28.2.2025 100.46%			
£18,301,000	United Kingdom Gilt 0.125% 31/1/2028	17,223	3.20
£19,200,000	United Kingdom Gilt 0.25% 31/7/2031	15,960	2.97
£15,298,000	United Kingdom Gilt 0.375% 22/10/2026Ø	15,012	2.79
£19,848,000	United Kingdom Gilt 0.375% 22/10/2030Ø	17,110	3.18
£15,095,000	United Kingdom Gilt 0.5% 31/1/2029Ø	13,861	2.58
£16,773,000	United Kingdom Gilt 0.625% 31/7/2035Ø	12,101	2.25
£21,333,000	United Kingdom Gilt 0.875% 22/10/2029	19,407	3.61
£19,468,000	United Kingdom Gilt 0.875% 31/7/2033	15,554	2.89
£17,609,000	United Kingdom Gilt 1% 31/1/2032	14,974	2.78
£19,932,000	United Kingdom Gilt 1.25% 22/7/2027	19,339	3.59
£21,356,000	United Kingdom Gilt 1.5% 22/7/2026Ø	21,187	3.94
£19,097,000	United Kingdom Gilt 1.625% 22/10/2028Ø	18,224	3.39
£16,726,000	United Kingdom Gilt 3.25% 31/1/2033Ø	15,976	2.97
£15,945,000	United Kingdom Gilt 3.75% 7/3/2027	15,980	2.97
£10,884,000	United Kingdom Gilt 4% 22/5/2029	11,008	2.05
£16,819,000	United Kingdom Gilt 4% 22/10/2031	16,947	3.15
£16,805,000	United Kingdom Gilt 4.125% 29/1/2027	16,891	3.14
£17,433,000	United Kingdom Gilt 4.125% 22/7/2029	17,711	3.29
£12,300,000	United Kingdom Gilt 4.125% 7/3/2031	12,484	2.32
£5,971,000	United Kingdom Gilt 4.125% 7/3/2033Ø	6,011	1.12
£15,677,000	United Kingdom Gilt 4.25% 7/12/2027Ø	15,887	2.95
£20,529,000	United Kingdom Gilt 4.25% 7/6/2032Ø	20,987	3.90
£16,565,000	United Kingdom Gilt 4.25% 31/7/2034	16,661	3.10
£23,231,000	United Kingdom Gilt 4.375% 7/3/2028	23,610	4.39
£22,127,000	United Kingdom Gilt 4.375% 7/3/2030	22,693	4.22
£17,238,000	United Kingdom Gilt 4.5% 7/6/2028	17,598	3.27
£18,475,000	United Kingdom Gilt 4.5% 7/9/2034Ø	18,922	3.52
£19,949,000	United Kingdom Gilt 4.5% 7/3/2035	20,340	3.78
£15,997,000	United Kingdom Gilt 4.625% 31/1/2034	16,542	3.07
£21,986,000	United Kingdom Gilt 4.75% 7/12/2030	23,017	4.28
£19,140,000	United Kingdom Gilt 4.75% 22/10/2035Ø	19,808	3.68
£9,100,000	United Kingdom Gilt 6% 7/12/2028Ø	9,702	1.80
		538,727	**100.14**
Portfolio of investments		**538,727**	**100.14**
CASH EQUIVALENTS			
Short-term Money Market Funds − 0.06%; 28.2.2025 0.12%			
335,255	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†	**335**	**0.06**
Net other liabilities		(1,079)	(0.20)
Total net assets		**537,983**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

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iSHARES UP TO 10 YEARS GILTS INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	8,008	(638)
Custodian transaction costs	(7)	(1)
Net capital gains/(losses)	**8,001**	**(639)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	–	10
Interest from UK fixed interest securities	15,784	7,641
Revenue from short-term money market funds	52	1
Securities lending revenue	114	74
Total revenue	**15,950**	**7,726**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	253	81
– Annual service charge	77	35
	330	116
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees[1]	(1)	–
– Safe custody fees	4	2
– Trustee's fees	24	14
	35	24
Total expenses	**365**	**140**

[1] Includes prior year adjustment.

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 6.2]	**–**	**–**

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	15,585	7,586
Corporation tax at 20% (28 February 2025: 20%)	3,117	1,517
Effects of:		
Tax deductible interest distributions	(3,117)	(1,517)
Total tax charge [see note 6.1]	**–**	**–**

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NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	3,486	700
Final distribution	16,999	8,607
	20,485	9,307
Add: Amounts deducted on cancellation of units	3,015	840
Deduct: Amounts received on issue of units	(7,915)	(2,561)
Distributions	**15,585**	**7,586**

Details of the interim and final distributions per unit are set out in the tables on page 1200.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	4,670	1,903
Amounts receivable for issue of units	1,554	422
Total debtors	**6,224**	**2,325**

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	335	335
Total cash equivalents	**335**	**335**

NOTES TO THE FINANCIAL STATEMENTS continued

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	58	12
Accrued annual service charge	46	14
Accrued audit fee	8	8
Accrued legal and other professional fees	–	3
Accrued safe custody fees	1	–
Accrued trustee's fee	4	6
Amounts payable for cancellation of units	934	287
Custodian transaction costs	1	–
Purchases awaiting settlement	2,361	850
Total other creditors	**3,413**	**1,180**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

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NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

NOTES TO THE FINANCIAL STATEMENTS continued

12. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

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NOTES TO THE FINANCIAL STATEMENTS continued

13. Credit Facility continued

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	396,047	–	–	–	–
Total purchases	**396,047**	**–**		**–**	
Total purchases including transaction costs	**396,047**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	150,065	–	–	–	–
Total sales	**150,065**	**–**		**–**	
Total sales net of transaction costs	**150,065**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	202,219	–	–	–	–
Total purchases	**202,219**	**–**		**–**	
Total purchases including transaction costs	**202,219**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	50,207	–	–	–	–
Total sales	**50,207**	**–**		**–**	
Total sales net of transaction costs	**50,207**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.03% (28 February 2025: 0.13%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

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NOTES TO THE FINANCIAL STATEMENTS continued

15. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Accumulation Units	D Income Units	D Accumulation Units	S Income Units
Balance at the beginning of the year	107,779,134	132,389,728	22,183,335	2,069,308
Issued during the year	57,056,187	75,438,929	103,801,670	43,291,515
Cancelled during the year	(84,835,915)	(51,017,246)	(18,692,991)	(7,729,281)
Converted during the year	–	(1,560,548)	–	1,560,166
Balance at the end of the year	**79,999,406**	**155,250,863**	**107,292,014**	**39,191,708**

	S Accumulation Units
Balance at the beginning of the year	163,607
Issued during the year	109,891,614
Cancelled during the year	(5,558,249)
Converted during the year	–
Balance at the end of the year	**104,496,972**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds, a UK UCITS scheme under the COLL Sourcebook. The Fund was authorised by the FCA on 23 May 2023. The Fund's FCA product reference number is 1000529.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Accumulation	1	2	**3**	4	5	6	7
D Income	1	2	**3**	4	5	6	7
D Accumulation	1	2	**3**	4	5	6	7
S Income	1	2	**3**	4	5	6	7
S Accumulation	1	2	**3**	4	5	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

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iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE

	X Accumulation Units			D Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	107.0	103.4	100.0	101.2	101.1	100.0
Return before operating charges	5.02	3.66	3.43	4.60	3.62	3.44
Operating charges	(0.03)	(0.03)	(0.03)	(0.13)	(0.13)	(0.09)
Return after operating charges	4.99	3.63	3.40	4.47	3.49	3.35
Distributions	(3.91)	(3.64)	(2.26)	(3.56)	(3.44)	(2.21)
Retained distributions on accumulation units	3.91	3.64	2.26	N/A	N/A	N/A
Closing net asset value per unit	112.0	107.0	103.4	102.1	101.2	101.1
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	4.66%	3.51%	3.40%	4.42%	3.45%	3.35%
Other information						
Closing net asset value (£000's)	373,038	514,441	435,526	84,546	51,335	28,532
Closing number of units	333,086,732	480,634,614	421,192,893	82,801,340	50,749,524	28,210,881
Operating charges[2]	0.03%	0.03%	0.04%	0.13%	0.13%	0.13%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	111.9	108.0	105.9	103.7	105.3	105.3
Lowest unit price	105.3	104.0	98.83	99.49	100.9	98.83

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Accumulation Units			S Income Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	106.9	103.4	100.0	101.2	101.1	100.0
Return before operating charges	4.96	3.62	3.45	4.61	3.62	3.46
Operating charges	(0.14)	(0.14)	(0.09)	(0.08)	(0.08)	(0.06)
Return after operating charges	4.82	3.48	3.36	4.53	3.54	3.40
Distributions	(3.80)	(3.53)	(2.22)	(3.61)	(3.48)	(2.26)
Retained distributions on accumulation units	3.80	3.53	2.22	N/A	N/A	N/A
Closing net asset value per unit	111.7	106.9	103.4	102.1	101.2	101.1
After direct transaction costs of	0.00	0.00	0.00	0.00	0.00	0.00
Performance						
Return after charges[1]	4.51%	3.37%	3.36%	4.48%	3.50%	3.40%
Other information						
Closing net asset value (£000's)	307,704	132,324	105,354	1,273	485	472
Closing number of units	275,413,659	123,804,281	101,929,999	1,246,762	479,633	466,450
Operating charges[2]	0.13%	0.13%	0.13%	0.08%	0.08%	0.09%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	111.6	107.9	105.9	103.8	105.4	105.3
Lowest unit price	105.1	104.0	98.83	99.50	100.9	98.83

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

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iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	Since inception to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit			
Opening net asset value per unit	107.0	103.4	100.0
Return before operating charges	4.99	3.68	3.48
Operating charges	(0.09)	(0.08)	(0.06)
Return after operating charges	4.90	3.60	3.42
Distributions	(3.85)	(3.59)	(2.27)
Retained distributions on accumulation units	3.85	3.59	2.27
Closing net asset value per unit	111.9	107.0	103.4
After direct transaction costs of	0.00	0.00	0.00
Performance			
Return after charges[1]	4.58%	3.48%	3.42%
Other information			
Closing net asset value (£000's)	77,881	149,495	111,779
Closing number of units	69,600,062	139,721,171	108,085,035
Operating charges[2]	0.08%	0.08%	0.09%
Direct transaction costs[3]	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit
Highest unit price	111.8	108.0	105.9
Lowest unit price	105.2	104.0	98.83

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of debt instruments. See note 14 for further details.

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit (Income Units)

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

Final Distribution in Pence per Unit (Accumulation Units)

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 28 February 2026

	X Accumulation Units		D Income Units		D Accumulation Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Gross revenue	3.9106	2.3173	1.7435	1.2865	3.7958	1.9408	1.7684	1.3823
Equalisation†	–	1.5933	–	0.4570	–	1.8550	–	0.3861
Distribution paid 30.4.2026	**3.9106**	**3.9106**	**1.7435**	**1.7435**	**3.7958**	**3.7958**	**1.7684**	**1.7684**
Distribution paid 30.4.2025	**3.6394**	**3.6394**	**1.6655**	**1.6655**	**3.5339**	**3.5339**	**1.6820**	**1.6820**

	S Accumulation Units	
	Group 1	Group 2
Gross revenue	3.8535	2.2805
Equalisation†	–	1.5730
Distribution paid 30.4.2026	**3.8535**	**3.8535**
Distribution paid 30.4.2025	**3.5864**	**3.5864**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	D Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2
Gross revenue	1.8165	1.3341	1.8431	0.5459
Equalisation†	–	0.4824	–	1.2972
Distribution paid 31.10.2025	**1.8165**	**1.8165**	**1.8431**	**1.8431**
Distribution paid 31.10.2024	**1.7697**	**1.7697**	**1.7961**	**1.7961**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

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iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains/(losses)	3		7,364		(1,371)
Revenue	4	28,256		26,969	
Expenses	5	(520)		(446)	
Net revenue before taxation		27,736		26,523	
Taxation	6	–		–	
Net revenue after taxation			27,736		26,523
Total return before distributions			35,100		25,152
Distributions	7		(27,736)		(26,523)
Change in net assets attributable to unitholders from investment activities			**7,364**		**(1,371)**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		848,080		681,663
Amounts receivable on issue of units	569,866		240,503	
Amounts payable on cancellation of units	(607,284)		(99,667)	
		(37,418)		140,836
Dilution adjustment		254		74
Change in net assets attributable to unitholders from investment activities		7,364		(1,371)
Retained distribution on accumulation units		26,162		26,878
Closing net assets attributable to unitholders		**844,442**		**848,080**

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		844,072	843,765
Current assets			
– Debtors	8	4,081	4,728
– Cash and bank balances		10	10
– Cash equivalents	9	430	1,153
Total assets		**848,593**	**849,656**
Liabilities:			
Creditors			
– Distributions payable		(1,466)	(853)
– Other creditors	10	(2,685)	(723)
Total liabilities		**(4,151)**	**(1,576)**
Net assets attributable to unitholders		**844,442**	**848,080**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
BONDS – 99.96%; 28.2.2025 99.49%			
UK Sterling Denominated Government Bonds – 99.96%; 28.2.2025 99.49%			
£44,320,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2026	69,684	8.25
£60,455,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2028	88,472	10.48
£51,875,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2029	88,526	10.48
£52,075,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2031	70,703	8.37
£59,653,000	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2033	64,340	7.62
£48,159,000	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034	82,497	9.77
£52,215,000	United Kingdom Inflation-Linked Gilt 1.125% 22/9/2035	54,049	6.40
£48,297,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	103,800	12.29
£49,684,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	96,144	11.39
£30,445,600	United Kingdom Inflation-Linked Gilt 2% 26/1/2035[Ø]	75,330	8.92
£14,632,000	United Kingdom Inflation-Linked Gilt 4.125% 22/7/2030	50,527	5.99
		844,072	**99.96**
Portfolio of investments		**844,072**	**99.96**
CASH EQUIVALENTS			
Short-term Money Market Funds – 0.05%; 28.2.2025 0.14%			
429,720	BlackRock ICS Sterling Liquidity Fund - Agency Income Class[†]	**430**	**0.05**
Net other liabilities		(60)	(0.01)
Total net assets		**844,442**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES UP TO 10 YEARS INDEX LINKED GILT INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains/(Losses)

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains/(losses) comprise:		
Gains/(losses) on non-derivative securities	7,370	(1,370)
Custodian transaction costs	(6)	(1)
Net capital gains/(losses)	**7,364**	**(1,371)**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	–	22
Interest from UK fixed interest securities	28,172	26,937
Revenue from short-term money market funds	31	4
Securities lending revenue	53	6
Total revenue	**28,256**	**26,969**

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5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	319	232
– Annual service charge	156	153
	475	385
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees[1]	(16)	1
– Safe custody fees	8	9
– Trustee's fees	45	43
	45	61
Total expenses	**520**	**446**

[1] Includes prior year adjustment.

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	–	–
Total tax charge [see note 6.2]	**–**	**–**

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	27,736	26,523
Corporation tax at 20% (28 February 2025: 20%)	5,547	5,305
Effects of:		
Indexation allowance	(5,306)	(4,074)
Tax deductible interest distributions	(241)	(1,231)
Total tax charge [see note 6.1]	**–**	**–**

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	1,041	611
Final distribution	27,628	27,732
	28,669	28,343
Add: Amounts deducted on cancellation of units	7,230	1,254
Deduct: Amounts received on issue of units	(8,163)	(3,074)
Distributions	**27,736**	**26,523**

Details of the interim and final distributions per unit are set out in the tables on page 1217.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	1,760	1,695
Amounts receivable for issue of units	2,321	3,033
Total debtors	**4,081**	**4,728**

9. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	430	1,153
Total cash equivalents	**430**	**1,153**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	63	20
Accrued annual service charge	75	53
Accrued audit fee	8	8
Accrued legal and other professional fees	–	19
Accrued safe custody fees	1	2
Accrued trustee's fee	7	15
Amounts payable for cancellation of units	442	606
Custodian transaction costs	1	–
Purchases awaiting settlement	2,088	–
Total other creditors	**2,685**	**723**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

12. Related Parties continued

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

13. Credit Facility continued

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	408,609	–	–	–	–
Total purchases	**408,609**	**–**		**–**	
Total purchases including transaction costs	**408,609**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	436,439	–	–	–	–
Total sales	**436,439**	**–**		**–**	
Total sales net of transaction costs	**436,439**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	539,760	–	–	–	–
Total purchases	**539,760**	**–**		**–**	
Total purchases including transaction costs	**539,760**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Debt instruments	395,273	–	–	–	–
Total sales	**395,273**	**–**		**–**	
Total sales net of transaction costs	**395,273**				
Total transaction costs		**–**		**–**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

For the Fund's investment transactions in debt and money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.07% (28 February 2025: 0.12%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

15. Units in Issue continued

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Accumulation Units	D Income Units	D Accumulation Units	S Income Units
Balance at the beginning of the year	480,634,614	50,749,524	123,804,281	479,633
Issued during the year	265,573,803	48,502,185	177,202,809	3,792,710
Cancelled during the year	(413,121,685)	(16,450,369)	(25,605,864)	(3,025,581)
Converted during the year	–	–	12,433	–
Balance at the end of the year	**333,086,732**	**82,801,340**	**275,413,659**	**1,246,762**

	S Accumulation Units
Balance at the beginning of the year	139,721,171
Issued during the year	42,179,560
Cancelled during the year	(112,288,251)
Converted during the year	(12,418)
Balance at the end of the year	**69,600,062**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 28 October 2021. The Fund's FCA product reference number is 970236.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
D Income	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	135.5	117.6	96.43	140.7	120.8	97.86
Return before operating charges	13.08	19.39	22.58	13.61	19.94	22.95
Operating charges	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Return after operating charges	13.07	19.38	22.57	13.60	19.93	22.94
Distributions	(1.45)	(1.48)	(1.39)	(1.50)	(1.51)	(1.40)
Retained distributions on accumulation units	N/A	N/A	N/A	1.50	1.51	1.40
Closing net asset value per unit	147.1	135.5	117.6	154.3	140.7	120.8
After direct transaction costs of	(0.02)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	9.65%	16.48%	23.41%	9.67%	16.50%	23.44%
Other information						
Closing net asset value (£000's)	1	1	1	3,795,273	1,889,069	1,267,301
Closing number of units	1,000	1,000	1,000	2,459,660,122	1,342,306,906	1,049,126,867
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.02%	0.01%	0.01%	0.02%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	153.0	144.8	118.4	159.6	149.6	120.9
Lowest unit price	113.0	117.2	93.31	117.3	120.4	94.70

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

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iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	D Income Units			D Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	135.5	117.6	96.45	140.6	120.7	97.84
Return before operating charges	13.01	19.35	22.53	13.58	19.98	22.94
Operating charges	(0.07)	(0.06)	(0.05)	(0.07)	(0.07)	(0.05)
Return after operating charges	12.94	19.29	22.48	13.51	19.91	22.89
Distributions	(1.39)	(1.43)	(1.35)	(1.45)	(1.47)	(1.37)
Retained distributions on accumulation units	N/A	N/A	N/A	1.45	1.47	1.37
Closing net asset value per unit	147.1	135.5	117.6	154.1	140.6	120.7
After direct transaction costs of	(0.02)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	9.55%	16.40%	23.31%	9.61%	16.50%	23.40%
Other information						
Closing net asset value (£000's)	65,639	53,071	36,365	458,616	276,157	161,697
Closing number of units	44,638,579	39,176,996	30,926,456	297,583,550	196,402,700	133,936,722
Operating charges[2]	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.02%	0.01%	0.01%	0.02%	0.01%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	152.9	144.8	118.4	159.5	149.5	120.9
Lowest unit price	113.0	117.2	93.33	117.2	120.3	94.67

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Income Units		S Accumulation Units	
	For the year to 28.2.2026	Since inception to 28.2.2025	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	99.86	100.0	112.2	100.0
Return before operating charges	9.58	0.10	10.80	12.21
Operating charges	(0.05)	(0.05)	(0.06)	(0.05)
Return after operating charges	9.53	0.05	10.74	12.16
Distributions	(1.00)	(0.19)	(1.16)	(1.01)
Retained distributions on accumulation units	N/A	N/A	1.16	1.01
Closing net asset value per unit	108.4	99.86	122.9	112.2
After direct transaction costs of	(0.02)	(0.01)	(0.02)	(0.01)
Performance				
Return after charges[1]	9.54%	0.05%	9.57%	12.16%
Other information				
Closing net asset value (£000's)	17	1	609,592	622,783
Closing number of units	15,554	1,000	495,837,996	555,248,185
Operating charges[2]	0.05%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.02%	0.01%	0.02%	0.01%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	112.7	106.4	127.2	119.2
Lowest unit price	83.26	99.70	93.52	96.45

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 14 for further details.

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iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.7360	0.7360	0.7559	0.3426	0.7003	0.3343	0.7307	0.3728
Equalisation†	–	0.0000	–	0.4133	–	0.3660	–	0.3579
Distribution paid 30.4.2026	**0.7360**	**0.7360**	**0.7559**	**0.7559**	**0.7003**	**0.7003**	**0.7307**	**0.7307**
Distribution paid 30.4.2025	**0.7400**	**0.7400**	**0.7551**	**0.7551**	**0.7089**	**0.7089**	**0.7323**	**0.7323**

	S Income Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.4844	0.3823	0.5853	0.2867
Equalisation†	–	0.1021	–	0.2986
Distribution paid 30.4.2026	**0.4844**	**0.4844**	**0.5853**	**0.5853**
Distribution paid 30.4.2025	**0.1860**	**0.1860**	**0.5867**	**0.5867**

Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	X Income Units		X Accumulation Units		D Income Units		D Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.7160	0.7160	0.7406	0.2279	0.6918	0.4157	0.7182	0.3879
Equalisation†	–	0.0000	–	0.5127	–	0.2761	–	0.3303
Distribution paid 31.10.2025	**0.7160**	**0.7160**	**0.7406**	**0.7406**	**0.6918**	**0.6918**	**0.7182**	**0.7182**
Distribution paid 31.10.2024	**0.7360**	**0.7360**	**0.7569**	**0.7569**	**0.7171**	**0.7171**	**0.7362**	**0.7362**

	S Income[1] Units		S Accumulation Units	
	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.5124	0.4542	0.5751	0.3618
Equalisation†	–	0.0582	–	0.2133
Distribution paid 31.10.2025	**0.5124**	**0.5124**	**0.5751**	**0.5751**
Distribution paid 31.10.2024	**0.0000**	**0.0000**	**0.4276**	**0.4276**

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

1 Unit class launched 19 December 2024.

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		392,888		282,560
Revenue	4	49,637		28,913	
Expenses	5	(718)		(420)	
Net revenue before taxation		48,919		28,493	
Taxation	6	(7,330)		(4,292)	
Net revenue after taxation			41,589		24,201
Total return before distributions			434,477		306,761
Distributions	7		(41,568)		(24,183)
Change in net assets attributable to unitholders from investment activities			**392,909**		**282,578**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,841,082		1,465,364
Amounts receivable on issue of units	2,507,408		1,340,632	
Amounts payable on cancellation of units	(859,670)		(274,092)	
		1,647,738		1,066,540
Dilution adjustment		865		244
Change in net assets attributable to unitholders from investment activities		392,909		282,578
Retained distribution on accumulation units		46,544		26,356
Closing net assets attributable to unitholders		**4,929,138**		**2,841,082**

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iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		4,906,969	2,828,170
Current assets			
– Debtors	8	21,985	11,042
– Cash and bank balances	9	6,389	4,381
Total assets		**4,935,343**	**2,843,593**
Liabilities:			
Investment liabilities		(132)	(989)
Creditors			
– Distributions payable		(313)	(278)
– Other creditors	10	(5,760)	(1,244)
Total liabilities		**(6,205)**	**(2,511)**
Net assets attributable to unitholders		**4,929,138**	**2,841,082**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.97%; 28.2.2025 98.75%			
ARGENTINA – 0.11%; 28.2.2025 0.16%			
Internet – 0.11%; 28.2.2025 0.16%			
4,020	MercadoLibre, Inc.	**5,254**	**0.11**
AUSTRALIA – 0.01%; 28.2.2025 0.06%			
Software – 0.01%; 28.2.2025 0.06%			
9,735	Atlassian Corp.	**544**	**0.01**
BERMUDA – 0.09%; 28.2.2025 0.07%			
Insurance – 0.09%; 28.2.2025 0.07%			
60,063	Arch Capital Group, Ltd.	**4,474**	**0.09**
CANADA – 0.04%; 28.2.2025 0.06%			
Retail – 0.04%; 28.2.2025 0.06%			
14,444	Lululemon Athletica, Inc.	**1,989**	**0.04**
IRELAND – 1.36%; 28.2.2025 1.57%			
Automobile Parts & Equipment – 0.00%; 28.2.2025 0.06%			
Building Materials – 0.56%; 28.2.2025 0.31%			
37,819	CRH PLC	3,374	0.07
69,760	Trane Technologies PLC	23,982	0.49
		27,356	**0.56**
Computers – 0.28%; 28.2.2025 0.78%			
89,373	Accenture PLC	**13,865**	**0.28**
Electrical Components & Equipment – 0.13%; 28.2.2025 0.00%			
22,557	Eaton Corp. PLC	**6,305**	**0.13**
Electronics – 0.14%; 28.2.2025 0.28%			
5,801	Allegion PLC	695	0.01
38,363	TE Connectivity PLC	6,565	0.13
		7,260	**0.14**
Healthcare Products – 0.23%; 28.2.2025 0.14%			
154,700	Medtronic PLC	**11,234**	**0.23**
Packaging & Containers – 0.02%; 28.2.2025 0.00%			
28,541	Smurfit Westrock PLC	**998**	**0.02**
NETHERLANDS – 0.04%; 28.2.2025 0.08%			
Semiconductors – 0.04%; 28.2.2025 0.08%			
12,640	NXP Semiconductors	**2,134**	**0.04**
SWITZERLAND – 0.17%; 28.2.2025 0.23%			
Electronics – 0.04%; 28.2.2025 0.06%			
9,239	Garmin, Ltd.	**1,737**	**0.04**
Insurance – 0.13%; 28.2.2025 0.17%			
25,554	Chubb, Ltd.	**6,478**	**0.13**
UNITED KINGDOM – 0.49%; 28.2.2025 0.17%			
Environmental Control – 0.01%; 28.2.2025 0.03%			
9,256	Pentair PLC	**682**	**0.01**
Insurance – 0.48%; 28.2.2025 0.08%			
65,723	Aon PLC	16,404	0.33
32,074	Willis Towers Watson PLC	7,280	0.15
		23,684	**0.48**
Machinery Diversified – 0.00%; 28.2.2025 0.06%			
UNITED STATES OF AMERICA – 96.66%; 28.2.2025 96.35%			
Advertising – 0.15%; 28.2.2025 0.18%			
110,056	Omnicom Group, Inc.	6,980	0.14
27,241	Trade Desk	482	0.01
		7,462	**0.15**
Aerospace & Defence – 0.53%; 28.2.2025 0.47%			
63,580	General Electric Co.	16,167	0.33
6,116	HEICO Corp.	1,453	0.03
22,852	Howmet Aerospace, Inc.	4,460	0.09
20,287	Rocket Lab Corp.	1,043	0.02
3,200	TransDigm Group, Inc.	3,101	0.06
		26,224	**0.53**
Agriculture – 0.03%; 28.2.2025 0.03%			
29,038	Archer-Daniels-Midland Co.	**1,491**	**0.03**
Airlines – 0.09%; 28.2.2025 0.11%			
36,390	Delta Air Lines, Inc.	1,778	0.04
21,987	Southwest Airlines Co.	805	0.02
17,566	United Airlines Holdings, Inc.	1,389	0.03
		3,972	**0.09**
Alternative Energy Sources – 0.02%; 28.2.2025 0.05%			
8,365	First Solar, Inc.	**1,226**	**0.02**
Apparel – 0.12%; 28.2.2025 0.22%			
123,229	NIKE, Inc.	**5,697**	**0.12**
Automobile Manufacturers – 2.05%; 28.2.2025 1.57%			
7,664	Cummins, Inc.	3,328	0.07
219,717	Ford Motor Co.	2,303	0.05
50,994	General Motors Co.	2,984	0.06
28,315	PACCAR, Inc.[Ø]	2,654	0.05
300,438	Tesla, Inc.	89,911	1.82
		101,180	**2.05**

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Banks – 4.03%; 28.2.2025 3.10%			
613,436	Bank of America Corp.	22,722	0.46
47,563	Bank of New York Mellon	4,212	0.09
360,111	Citigroup, Inc.	29,514	0.60
24,770	Citizens Financial Group, Inc.	1,109	0.02
6,232	East West Bancorp, Inc.	507	0.01
43,144	Fifth Third Bancorp	1,588	0.03
548	First Citizens BancShares	774	0.02
16,614	Goldman Sachs Group	10,622	0.22
514,598	Huntington Bancshares	6,426	0.13
336,331	JPMorgan Chase & Co.	75,029	1.52
44,489	KeyCorp	686	0.01
50,456	M&T Bank Corp.	8,141	0.17
68,419	Morgan Stanley	8,472	0.17
10,866	Northern Trust Corp.	1,155	0.02
22,506	PNC Financial Services Group	3,552	0.07
288,928	Regions Financial Corp.	5,983	0.12
16,798	State Street Corp.	1,607	0.03
75,251	Truist Financial Corp.	2,761	0.06
84,328	US Bancorp	3,427	0.07
173,918	Wells Fargo & Co.	10,532	0.21
		198,819	**4.03**
Beverages – 1.10%; 28.2.2025 1.08%			
236,369	Coca-Cola	14,337	0.29
70,970	Keurig Dr Pepper, Inc.	1,597	0.03
39,590	Monster Beverage Corp.	2,510	0.05
283,175	PepsiCo, Inc.	35,749	0.73
		54,193	**1.10**
Biotechnology – 0.76%; 28.2.2025 0.95%			
7,202	Alnylam Pharmaceuticals, Inc.	1,782	0.04
33,598	Amgen, Inc.	9,695	0.20
8,370	Biogen, Inc.	1,194	0.02
39,058	Corteva, Inc.	2,327	0.05
75,203	Gilead Sciences, Inc.	8,334	0.17
9,435	Illumina, Inc.	944	0.02
10,929	Incyte Corp.	823	0.02
13,092	Insmed, Inc.	1,454	0.03
6,442	Regeneron Pharmaceuticals, Inc.	3,743	0.08
24,029	Royalty Pharma PLC	826	0.02
14,451	Vertex Pharmaceuticals, Inc.	5,339	0.11
		36,461	**0.76**
Building Materials – 0.55%; 28.2.2025 0.72%			
94,935	Carrier Global Corp.Ø	4,547	0.09
161,461	Johnson Controls International PLC	17,328	0.35
1,803	Lennox International, Inc.Ø	764	0.02
3,617	Martin Marietta Materials, Inc.Ø	1,820	0.04
13,786	Masco Corp.	734	0.01
7,927	Vulcan Materials Co.	1,828	0.04
		27,021	**0.55**
Chemicals – 1.70%; 28.2.2025 1.73%			
19,662	Air Products and Chemicals, Inc.Ø	4,031	0.08
46,443	Dow, Inc.	1,062	0.02
25,521	DuPont de Nemours, Inc.	950	0.02
15,422	Ecolab, Inc.	3,537	0.07
14,726	International Flavors & Fragrances, Inc.	901	0.02
171,218	Linde PLC	64,692	1.31
99,499	LyondellBasell Industries	4,258	0.09
11,756	PPG Industries, Inc.	1,078	0.02
13,716	Sherwin-Williams	3,699	0.07
		84,208	**1.70**
Commercial Services – 1.54%; 28.2.2025 2.14%			
86,622	Automatic Data Processing, Inc.	13,808	0.28
34,158	Block, Inc.	1,618	0.03
48,954	Cintas Corp.	7,320	0.15
3,702	Corpay, Inc.Ø	895	0.02
7,533	Equifax, Inc.	1,171	0.02
16,895	Global Payments, Inc.	960	0.02
36,169	Moody's Corp.	12,844	0.26
54,452	PayPal Holdings, Inc.	1,870	0.04
8,325	Quanta Services, Inc.Ø	3,486	0.07
51,486	Rollins, Inc.	2,331	0.05
46,100	S&P Global, Inc.	15,151	0.31
11,457	TransUnion	669	0.01
19,743	United Rentals, Inc.	12,325	0.25
8,558	Verisk Analytics, Inc.	1,321	0.03
		75,769	**1.54**
Computers – 8.59%; 28.2.2025 8.85%			
1,670,891	Apple, Inc.	328,312	6.66
25,343	Cognizant Technology Solutions Corp.	1,214	0.02
16,332	Crowdstrike Holdings, Inc.	4,518	0.09
82,076	Dell Technologies, Inc.	9,031	0.18
55,971	Fortinet, Inc.	3,289	0.07
9,512	Gartner, Inc.	1,112	0.02
419,841	Hewlett Packard Enterprise Co.	6,705	0.14
325,528	HP, Inc.	4,600	0.09

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
168,621	International Business Machines Corp.	30,116	0.61
65,020	NetApp, Inc.	4,789	0.10
11,021	Okta, Inc.	594	0.01
80,046	Pure Storage, Inc.	3,823	0.08
33,828	Seagate Technology Holdings PLC	10,258	0.21
25,243	Super Micro Computer, Inc.Ø	608	0.01
68,600	Western Digital Corp.	14,269	0.29
5,344	Zscaler, Inc.	584	0.01
		423,822	**8.59**
Cosmetics & Personal Care – 0.49%; 28.2.2025 0.69%			
48,658	Colgate-Palmolive Co.	3,586	0.07
12,550	Estee Lauder Cos.Ø	1,021	0.02
110,577	Kenvue, Inc.	1,573	0.03
145,449	Procter & Gamble	18,078	0.37
		24,258	**0.49**
Distribution & Wholesale – 0.08%; 28.2.2025 0.26%			
49,525	Copart, Inc.	1,403	0.03
62,452	Fastenal Co.Ø	2,138	0.04
2,143	Watsco, Inc.Ø	665	0.01
		4,206	**0.08**
Diversified Financial Services – 4.32%; 28.2.2025 4.62%			
51,405	American Express Co.	11,805	0.24
5,273	Ameriprise Financial, Inc.	1,843	0.04
24,411	Apollo Global Management, Inc.	1,899	0.04
10,806	Ares Management Corp.Ø	900	0.02
9,870	Blackrock, Inc.†	7,805	0.16
35,088	Capital One Financial Corp.	5,106	0.10
97,310	Charles Schwab	6,887	0.14
62,542	CME Group, Inc.	14,866	0.30
13,555	Coinbase Global, Inc.Ø	1,773	0.04
25,943	Interactive Brokers Group, Inc.	1,374	0.03
33,894	Intercontinental Exchange, Inc.	4,141	0.08
25,609	LPL Financial Holdings, Inc.	5,720	0.12
168,076	Mastercard, Inc.	64,633	1.31
121,597	Nasdaq, Inc.	7,921	0.16
9,342	Raymond James Financial, Inc.Ø	1,063	0.02
75,695	SoFi Technologies, Inc.Ø	1,000	0.02
121,651	Synchrony Financial	6,251	0.13
12,705	T Rowe Price Group, Inc.	894	0.02
280,107	Visa, Inc.	66,661	1.35
		212,542	**4.32**

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Electrical Components & Equipment – 0.36%; 28.2.2025 0.45%			
79,765	AMETEK, Inc.	14,185	0.29
31,433	Emerson Electric Co.	3,525	0.07
		17,710	**0.36**
Electricity – 0.91%; 28.2.2025 0.96%			
35,092	CenterPoint Energy, Inc.Ø	1,135	0.02
23,001	Consolidated Edison, Inc.	1,925	0.04
18,862	Constellation Energy Corp.	4,629	0.09
53,530	Dominion Energy, Inc.	2,512	0.05
23,052	Edison International	1,281	0.03
26,290	Entergy Corp.	2,094	0.04
123,240	Eversource Energy	6,986	0.14
205,139	Exelon Corp.	7,547	0.15
129,536	NextEra Energy, Inc.	9,032	0.18
10,238	NRG Energy, Inc.	1,362	0.03
132,896	PG&E Corp.	1,877	0.04
28,966	Public Service Enterprise Group, Inc.	1,854	0.04
40,442	Sempra	2,895	0.06
		45,129	**0.91**
Electronics – 0.80%; 28.2.2025 0.65%			
71,335	Amphenol Corp.	7,747	0.16
109,993	Flex, Ltd.	5,153	0.10
18,486	Fortive Corp.	814	0.02
3,107	Hubbell, Inc.	1,182	0.02
56,677	Keysight Technologies, Inc.	12,950	0.26
7,769	Mettler-Toledo International, Inc.	7,891	0.16
80,947	Trimble, Inc.	4,024	0.08
		39,761	**0.80**
Engineering & Construction – 0.08%; 28.2.2025 0.00%			
2,062	Comfort Systems USA, Inc.	2,191	0.04
2,579	EMCOR Group, Inc.	1,389	0.03
6,577	Jacobs Solutions, Inc.Ø	675	0.01
		4,255	**0.08**
Entertainment – 0.04%; 28.2.2025 0.04%			
15,616	Live Nation Entertainment, Inc.Ø	**1,882**	**0.04**
Environmental Control – 0.57%; 28.2.2025 0.57%			
72,138	Republic Services, Inc.	12,286	0.25
12,333	Veralto Corp.	893	0.02
82,697	Waste Management, Inc.	14,809	0.30
		27,988	**0.57**

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iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Food Producers – 0.46%; 28.2.2025 0.74%			
28,086	General Mills, Inc.	945	0.02
9,158	Hershey[Ø]	1,609	0.03
45,367	Kraft Heinz[Ø]	830	0.02
35,994	Kroger	1,826	0.04
14,756	McCormick & Co.	780	0.02
80,862	Mondelez International, Inc.	3,703	0.08
174,488	Sysco Corp.	11,829	0.24
12,988	Tyson Foods, Inc.	628	0.01
		22,150	**0.46**
Forest Products & Paper – 0.02%; 28.2.2025 0.04%			
33,414	International Paper Co.[Ø]	**1,082**	**0.02**
Gas – 0.03%; 28.2.2025 0.04%			
10,314	Atmos Energy Corp.[Ø]	**1,433**	**0.03**
Hand & Machine Tools – 0.02%; 28.2.2025 0.05%			
3,117	Snap-on, Inc.	**893**	**0.02**
Healthcare Products – 2.49%; 28.2.2025 2.87%			
178,311	Abbott Laboratories	15,425	0.31
107,061	Agilent Technologies, Inc.	9,659	0.20
93,897	Boston Scientific Corp.	5,367	0.11
22,074	Cooper Cos.	1,373	0.03
167,540	Danaher Corp.	26,239	0.53
32,815	Edwards Lifesciences Corp.	2,111	0.04
25,948	GE HealthCare Technologies, Inc.	1,625	0.03
14,199	Hologic, Inc.	796	0.02
11,170	IDEXX Laboratories, Inc.	5,456	0.11
3,784	Insulet Corp.	694	0.01
31,122	Intuitive Surgical, Inc.	11,648	0.24
8,439	ResMed, Inc.	1,608	0.03
5,236	STERIS PLC	982	0.02
21,920	Stryker Corp.	6,318	0.13
68,030	Thermo Fisher Scientific, Inc.	26,361	0.53
21,906	Waters Corp.	5,202	0.11
4,187	West Pharmaceutical Services, Inc.	792	0.02
13,894	Zimmer Biomet Holdings, Inc.	1,017	0.02
		122,673	**2.49**
Healthcare Services – 1.58%; 28.2.2025 2.40%			
130,510	Centene Corp.	4,356	0.09
94,591	Cigna	20,386	0.41
79,130	Elevance Health, Inc.	18,833	0.38
9,630	HCA Healthcare, Inc.	3,795	0.08
19,253	Humana, Inc.	2,728	0.06
9,930	IQVIA Holdings, Inc.	1,321	0.03
4,292	Labcorp Holdings, Inc.	923	0.02
6,525	Quest Diagnostics, Inc.	1,028	0.02
109,776	UnitedHealth Group, Inc.	23,947	0.49
		77,317	**1.58**
Home Builders – 0.11%; 28.2.2025 0.15%			
15,391	DR Horton, Inc.[Ø]	1,836	0.04
14,656	Lennar Corp.	1,246	0.03
150	NVR, Inc.	838	0.02
10,751	PulteGroup, Inc.	1,097	0.02
		5,017	**0.11**
Household Products – 0.15%; 28.2.2025 0.22%			
26,564	Avery Dennison Corp.	3,879	0.08
13,003	Church & Dwight Co., Inc.	1,014	0.02
8,619	Clorox	815	0.02
19,932	Kimberly-Clark Corp.	1,652	0.03
		7,360	**0.15**
Insurance – 2.22%; 28.2.2025 4.11%			
67,519	Aflac, Inc.	5,671	0.11
16,512	Allstate	2,634	0.05
31,583	American International Group, Inc.	1,891	0.04
20,916	Arthur J Gallagher & Co.	3,550	0.07
110,481	Berkshire Hathaway, Inc.	41,506	0.84
16,647	Brown & Brown, Inc.	889	0.02
8,491	Cincinnati Financial Corp.	1,036	0.02
27,284	Equitable Holdings, Inc.	816	0.02
16,848	Fidelity National Financial, Inc.	663	0.01
68,090	Hartford Insurance Group	7,132	0.14
11,244	Loews Corp.	920	0.02
633	Markel Group, Inc.	975	0.02
56,527	Marsh & McLennan Cos., Inc.	7,851	0.16
189,012	MetLife, Inc.	10,132	0.21
75,531	Principal Financial Group, Inc.	5,361	0.11
74,563	Progressive	11,844	0.24
20,170	Prudential Financial, Inc.	1,476	0.03
19,676	Travelers Cos.	4,517	0.09
19,875	W R Berkley Corp.[Ø]	1,060	0.02
		109,924	**2.22**
Internet – 13.70%; 28.2.2025 11.00%			
23,269	Airbnb, Inc.	2,338	0.05
1,211,844	Alphabet, Inc.	280,794	5.70
1,112,885	Amazon.com, Inc.	173,822	3.53
21,942	AppLovin Corp.	7,095	0.14
6,099	Booking Holdings, Inc.	19,209	0.39

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
44,714	CDW	4,078	0.08
82,319	Coupang, Inc.	1,168	0.02
18,935	DoorDash, Inc.	2,486	0.05
26,520	eBay, Inc.	1,792	0.04
6,191	Expedia Group, Inc.Ø	993	0.02
3,422	F5, Inc.	691	0.01
194,106	Gen Digital, Inc.	3,261	0.07
7,537	GoDaddy, Inc.	488	0.01
208,104	Meta Platforms, Inc.	100,278	2.03
631,664	Netflix, Inc.	45,240	0.92
128,267	Palo Alto Networks, Inc.	14,203	0.29
30,788	Pinterest, Inc.	392	0.01
42,451	Robinhood Markets, Inc.	2,395	0.05
241,249	Uber Technologies, Inc.	13,519	0.27
4,077	VeriSign, Inc.	691	0.01
12,879	Zillow Group, Inc.	427	0.01
		675,360	**13.70**
Iron & Steel – 0.05%; 28.2.2025 0.07%			
13,102	Nucor Corp.	1,723	0.03
7,809	Steel Dynamics, Inc.	1,122	0.02
		2,845	**0.05**
Leisure Time – 0.10%; 28.2.2025 0.18%			
64,204	Carnival Corp.	1,507	0.03
15,813	Royal Caribbean Cruises, Ltd.	3,657	0.07
		5,164	**0.10**
Lodging – 0.20%; 28.2.2025 0.23%			
27,998	Hilton Worldwide Holdings, Inc.	6,491	0.13
13,072	Marriott International	3,322	0.07
		9,813	**0.20**
Machinery Construction & Mining – 0.63%; 28.2.2025 0.26%			
12,640	Bloom Energy Corp.	1,463	0.03
26,281	Caterpillar, Inc.	14,521	0.29
17,536	GE Vernova, Inc.	11,391	0.23
20,918	Vertiv Holdings Co.	3,964	0.08
		31,339	**0.63**
Machinery Diversified – 0.81%; 28.2.2025 1.04%			
63,743	Deere & Co.	29,847	0.61
7,479	Dover Corp.	1,254	0.03
20,888	Ingersoll Rand, Inc.	1,462	0.03
23,341	Otis Worldwide Corp.	1,606	0.03
6,425	Rockwell Automation, Inc.	1,946	0.04
10,007	Westinghouse Air Brake Technologies Corp.	1,965	0.04
14,414	Xylem	1,389	0.03
		39,469	**0.81**
Media – 0.99%; 28.2.2025 1.24%			
4,682	Charter Communications, Inc.Ø	817	0.02
207,032	Comcast Corp.	4,769	0.10
107,596	Fox Corp.Ø	4,510	0.09
19,303	Liberty Media Corp.-Liberty Formula One	1,314	0.03
169,556	News Corp.	3,063	0.06
339,624	Walt Disney	26,787	0.54
345,339	Warner Bros Discovery, Inc.	7,231	0.15
		48,491	**0.99**
Mining – 0.51%; 28.2.2025 0.20%			
235,951	Freeport-McMoRan, Inc.	11,945	0.24
125,869	Newmont Corp.	12,174	0.25
4,898	Southern Copper Corp.Ø	795	0.02
		24,914	**0.51**
Miscellaneous Manufacturing – 0.24%; 28.2.2025 0.26%			
4,245	Axon Enterprise, Inc.	1,713	0.03
6,219	Entegris, Inc.Ø	612	0.01
16,888	Illinois Tool Works, Inc.	3,650	0.07
6,897	Parker-Hannifin Corp.	5,176	0.10
2,452	Teledyne Technologies, Inc.	1,242	0.03
		12,393	**0.24**
Office & Business Equipment – 0.06%; 28.2.2025 0.08%			
17,383	Zebra Technologies Corp.	**2,897**	**0.06**
Oil & Gas Producers – 1.47%; 28.2.2025 1.69%			
110,178	Chevron Corp.	15,304	0.31
68,510	ConocoPhillips	5,781	0.12
43,727	Coterra Energy, Inc.Ø	996	0.02
33,775	Devon Energy Corp.	1,094	0.02
10,071	Diamondback Energy, Inc.	1,303	0.03
28,585	EOG Resources, Inc.Ø	2,638	0.05
36,706	EQT Corp.	1,676	0.03
244,712	Exxon Mobil Corp.	27,776	0.56
17,295	Marathon Petroleum Corp.	2,549	0.05
39,897	Occidental Petroleum Corp.	1,575	0.03
22,339	Phillips 66	2,562	0.05
19,386	Texas Pacific Land Corp.Ø	7,559	0.15
17,736	Valero Energy Corp.	2,700	0.05
		73,513	**1.47**
Oil & Gas Services – 0.54%; 28.2.2025 0.67%			
140,218	Baker Hughes Co.	6,805	0.14

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
42,226	Halliburton Co.	1,130	0.02
490,234	SLB, Ltd.	18,720	0.38
		26,655	**0.54**
Packaging & Containers – 0.07%; 28.2.2025 0.21%			
18,717	Packaging Corp. of America	**3,228**	**0.07**
Pharmaceuticals – 5.68%; 28.2.2025 4.43%			
110,841	AbbVie, Inc.	19,129	0.39
27,852	Becton Dickinson & Co.	3,655	0.07
362,773	Bristol-Myers Squibb Co.	16,827	0.34
88,737	Cardinal Health, Inc.	15,124	0.31
69,711	Cencora, Inc.	19,299	0.39
224,858	CVS Health Corp.	13,355	0.27
23,209	Dexcom, Inc.	1,267	0.03
86,786	Eli Lilly & Co.	67,889	1.38
243,411	Johnson & Johnson	44,982	0.91
44,607	McKesson Corp.	32,727	0.66
300,680	Merck & Co., Inc.	27,676	0.56
554,878	Pfizer, Inc.	11,403	0.23
71,301	Zoetis, Inc.	6,953	0.14
		280,286	**5.68**
Pipelines – 0.86%; 28.2.2025 0.94%			
33,006	Cheniere Energy, Inc.	5,787	0.12
419,420	Kinder Morgan, Inc.	10,376	0.21
33,981	ONEOK, Inc.	2,092	0.04
12,550	Targa Resources Corp.	2,200	0.04
399,574	Williams Cos.	22,222	0.45
		42,677	**0.86**
Private Equity – 0.13%; 28.2.2025 0.25%			
41,507	Blackstone, Inc.	3,501	0.07
13,862	Carlyle Group[Ø]	536	0.01
37,060	KKR & Co., Inc.	2,416	0.05
		6,453	**0.13**
Real Estate Investment & Services – 0.26%; 28.2.2025 0.29%			
107,934	CBRE Group, Inc.	11,850	0.24
22,358	CoStar Group, Inc.[Ø]	742	0.02
		12,592	**0.26**
Real Estate Investment Trusts – 4.42%; 28.2.2025 4.19%			
85,617	American Tower Corp.	12,217	0.25
244,519	Annaly Capital Management, Inc.	4,225	0.09
48,851	AvalonBay Communities, Inc.	6,440	0.13
144,660	Crown Castle, Inc.	9,635	0.20
90,003	Digital Realty Trust, Inc.	11,862	0.24
27,577	Equinix, Inc.	19,989	0.41
121,221	Equity Residential[Ø]	5,699	0.12
22,795	Essex Property Trust, Inc.	4,325	0.09
48,540	Extra Space Storage, Inc.	5,450	0.11
33,824	Invitation Homes, Inc.	662	0.01
105,124	Iron Mountain, Inc.	8,470	0.17
247,344	Kimco Realty Corp.	4,334	0.09
41,343	Mid-America Apartment Communities, Inc.	4,117	0.08
274,903	Prologis, Inc.	29,160	0.59
42,611	Public Storage	9,734	0.20
286,950	Realty Income Corp.	14,304	0.29
37,921	SBA Communications Corp.	5,672	0.12
117,113	Simon Property Group, Inc.	17,760	0.36
5,337	Sun Communities, Inc.	542	0.01
155,221	Ventas, Inc.	9,949	0.20
177,764	Welltower, Inc.	27,397	0.56
34,730	Weyerhaeuser Co.	633	0.01
78,295	WP Carey, Inc.	4,347	0.09
		216,923	**4.42**
Retail – 5.10%; 28.2.2025 5.19%			
6,118	AutoZone, Inc.	17,078	0.35
49,169	Best Buy Co., Inc.	2,265	0.05
5,166	Burlington Stores, Inc.	1,179	0.02
17,870	Carvana Co.	4,443	0.09
78,835	Chipotle Mexican Grill, Inc.	2,182	0.04
26,514	Costco Wholesale Corp.	19,942	0.40
6,197	Darden Restaurants, Inc.[Ø]	985	0.02
12,146	Dollar General Corp.	1,411	0.03
29,430	Dollar Tree, Inc.	2,768	0.06
2,077	Domino's Pizza, Inc.	622	0.01
39,911	Ferguson Enterprises, Inc.	7,741	0.16
49,111	Genuine Parts Co.[Ø]	4,355	0.09
172,772	Home Depot	48,925	0.99
151,592	Lowe's Cos., Inc.	29,831	0.61
41,661	McDonald's Corp.	10,564	0.21
304,071	O'Reilly Automotive, Inc.	21,233	0.43
18,532	Ross Stores, Inc.	2,834	0.06
68,494	Starbucks Corp.[Ø]	4,995	0.10
65,927	Target Corp.	5,577	0.11
136,483	TJX Cos.	16,404	0.33
14,363	Ulta Beauty, Inc.	7,318	0.15
383,925	Walmart, Inc.	36,526	0.74
18,402	Yum! Brands, Inc.	2,301	0.05
		251,479	**5.10**

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Semiconductors – 13.73%; 28.2.2025 9.71%			
195,201	Advanced Micro Devices, Inc.	29,063	0.59
45,843	Analog Devices, Inc.	12,121	0.25
110,837	Applied Materials, Inc.	30,687	0.62
6,949	Astera Labs, Inc.	614	0.01
507,141	Broadcom, Inc.	120,530	2.45
495,939	Intel Corp.	16,813	0.34
20,572	KLA Corp.	23,319	0.47
184,908	Lam Research Corp.	32,160	0.65
108,771	Marvell Technology, Inc.	6,610	0.13
25,532	Microchip Technology, Inc.	1,417	0.03
109,816	Micron Technology, Inc.	33,665	0.68
2,561	Monolithic Power Systems, Inc.[Ø]	2,177	0.04
2,555,214	NVIDIA Corp.	336,666	6.83
19,706	ON Semiconductor Corp.	975	0.02
187,253	QUALCOMM, Inc.	19,822	0.40
13,249	Teradyne, Inc.	3,154	0.06
49,101	Texas Instruments, Inc.	7,742	0.16
		677,535	**13.73**
Software – 8.36%; 28.2.2025 10.45%			
56,804	Adobe, Inc.	11,084	0.22
17,724	Autodesk, Inc.	3,241	0.07
47,485	Bentley Systems, Inc.[Ø]	1,291	0.03
5,595	Broadridge Financial Solutions, Inc.	773	0.02
35,433	Cadence Design Systems, Inc.	7,941	0.16
16,707	Cloudflare, Inc.	2,139	0.04
29,140	Datadog, Inc.	2,424	0.05
12,721	Docusign, Inc.	427	0.01
105,209	Dynatrace, Inc.	2,811	0.06
78,884	Electronic Arts, Inc.	11,767	0.24
1,363	Fair Isaac Corp.	1,429	0.03
35,732	Fidelity National Information Services, Inc.	1,354	0.03
29,971	Fiserv, Inc.	1,389	0.03
1,795	HubSpot, Inc.	353	0.01
40,330	Intuit, Inc.	12,269	0.25
862,492	Microsoft Corp.	251,938	5.11
3,319	MongoDB, Inc.	810	0.02
13,397	MSCI, Inc.	5,697	0.12
178,273	Oracle Corp.	19,269	0.39
207,786	Palantir Technologies, Inc.	21,203	0.43
16,898	Paychex, Inc.[Ø]	1,177	0.02
15,330	PTC, Inc.[Ø]	1,786	0.04
36,233	ROBLOX Corp.	1,850	0.04
6,193	Roper Technologies, Inc.	1,610	0.03
58,591	Salesforce, Inc.	8,489	0.17
93,577	ServiceNow, Inc.	7,518	0.15
35,604	Snowflake, Inc.	4,456	0.09
12,870	SS&C Technologies Holdings, Inc.	721	0.01
15,451	Strategy, Inc.[Ø]	1,491	0.03
14,320	Synopsys, Inc.	4,409	0.09
50,577	Take-Two Interactive Software, Inc.	7,953	0.16
8,398	Twilio, Inc.	756	0.02
2,291	Tyler Technologies, Inc.	604	0.01
30,686	Veeva Systems, Inc.	4,151	0.08
29,263	Workday, Inc.	2,911	0.06
31,747	Zoom Communications, Inc.	1,745	0.04
		411,236	**8.36**
Telecommunications – 2.26%; 28.2.2025 2.81%			
144,149	Arista Networks, Inc.	14,307	0.29
431,643	AT&T, Inc.	8,986	0.18
1,028,289	Cisco Systems, Inc.	60,789	1.23
56,254	Corning, Inc.	6,292	0.13
8,729	Credo Technology Group Holding, Ltd.	728	0.01
10,452	Motorola Solutions, Inc.	3,748	0.08
29,102	T-Mobile US, Inc.	4,698	0.10
315,615	Verizon Communications, Inc.	11,764	0.24
		111,312	**2.26**
Transportation – 0.48%; 28.2.2025 0.85%			
105,403	CSX Corp.	3,347	0.07
6,575	Expeditors International of Washington, Inc.	709	0.01
12,777	FedEx Corp.	3,679	0.07
4,087	JB Hunt Transport Services, Inc.	709	0.01
12,921	Norfolk Southern Corp.	3,023	0.06
11,594	Old Dominion Freight Line, Inc.	1,751	0.04
33,905	Union Pacific Corp.	6,679	0.14
43,061	United Parcel Service, Inc.	3,713	0.08
		23,610	**0.48**
Water – 0.02%; 28.2.2025 0.05%			
11,696	American Water Works Co., Inc.	**1,183**	**0.02**
COLLECTIVE INVESTMENT SCHEMES – 0.58%; 28.2.2025 0.80%			
Short-term Money Market Funds – 0.58%; 28.2.2025 0.80%			
382,694	BlackRock ICS US Dollar Liquid Environmentally Aware Fund Agency Income Class[†]	**28,483**	**0.58**

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%; 28.2.2025 (0.04%)				
Futures – 0.00%; 28.2.2025 (0.04%)				
189	S&P 500 E-Mini Index March 2026	**48,422**	**(132)**	**0.00**
Portfolio of investments			**4,906,837**	**99.55**
Net other assets			22,301	0.45
Total net assets			**4,929,138**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES US EQUITY ESG SCREENED AND OPTIMISED INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	389,398	278,510
Gains on derivative securities	3,044	3,186
Currency (losses)/gains	(220)	404
Custodian transaction costs	(20)	(21)
US REIT dividends	686	481
Net capital gains	**392,888**	**282,560**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	115	92
Interest on balances held at futures clearing houses and brokers	96	68
Overseas dividends	42,902	24,590
Revenue from short-term money market funds	1,201	1,220
Securities lending revenue	90	83
Stock dividends	21	18
UK dividends	16	13
US REIT dividends	5,196	2,829
Total revenue	**49,637**	**28,913**

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	374	229
– Annual service charge	1	1
– Expense rebate due from the Manager	–	(7)
	375	223
Other expenses:		
– ADR fee[#]	2	–
– Audit fee	8	8
– Legal and other professional fees	102	58
– Safe custody fees	43	21
– Trustee's fees	188	110
	343	197
Total expenses	**718**	**420**

[#] ADR ("American Depositary Receipt") fees are fees associated with the creating or releasing of ADRs from ordinary shares, charged by the depositary bank.

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	1,299	863
Double taxation relief	(818)	(471)
Overseas tax	6,841	3,898
Current tax charge	**7,322**	**4,290**
Deferred tax movement [see note 6.3]	8	2
Total tax charge [see note 6.2]	**7,330**	**4,292**

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	48,919	28,493
Corporation tax at 20% (28 February 2025: 20%)	9,784	5,699
Effects of:		
Double taxation relief	(844)	(477)
Overseas tax	6,841	3,898
Revenue not subject to tax	(8,451)	(4,828)
Total tax charge [see note 6.1]	**7,330**	**4,292**

6.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	5	3
Deferred tax movement [see Note 6.1]	8	2
Closing deferred tax balance	**13**	**5**

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interim distribution	23,174	11,804
Final distribution	23,982	15,109
	47,156	26,913
Add: Amounts deducted on cancellation of units	2,510	780
Deduct: Amounts received on issue of units	(8,098)	(3,510)
Distributions	**41,568**	**24,183**
The distributable amount has been calculated as follows:		
Net revenue after taxation	41,589	24,201
Deduct: Non distributable stock dividends	(21)	(18)
Distributions	**41,568**	**24,183**

Details of the interim and final distributions per unit are set out in the tables on page 1234.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	3,073	2,120
Amounts receivable for issue of units	18,825	8,882
Expense rebate due from the Manager	7	7
Corporation tax recoverable	–	11
Currency sales awaiting settlement	75	20
Overseas tax recoverable	5	2
Total debtors	**21,985**	**11,042**

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	3,350	2,802
Cash and bank balances	3,039	1,579
Total cash and bank balances	**6,389**	**4,381**

10. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	68	27
Accrued audit fee	8	8
Accrued legal and other professional fees	42	20
Accrued safe custody fees	8	5
Accrued trustee's fee	35	46
Amounts payable for cancellation of units	5,459	1,128
Corporation tax payable	125	–
Custodian transaction costs	2	5
Deferred taxation	13	5
Total other creditors	**5,760**	**1,244**

11. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

12. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

12. Related Parties continued

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 10. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 10.

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible,

12. Related Parties continued

in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025 the following unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	62%

As at 28 February 2025:

Total % of units held by Affiliated Funds	Number of investors holding 51% or more of the voting units in issue who are not Affiliated Funds	Total % of units held by unitholders holding 51% or more of the voting units in issue who are not Affiliated Funds
Nil	1	57%

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

12. Related Parties continued

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

13. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

14. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	2,985,357	577	0.02	–	–
Total purchases	**2,985,357**	**577**		**–**	
Total purchases including transaction costs	**2,985,934**				

		Direct Transaction Costs			
Sales (excluding derivatives)	**Transaction Value £000's**	**Commissions £000's**	**%**	**Taxes £000's**	**%**
Equity instruments	1,305,354	46	0.00	3	0.00
Total sales	**1,305,354**	**46**		**3**	
Total sales net of transaction costs	**1,305,305**				
Derivative transaction costs		**24**		**–**	
Total transaction costs		**647**		**3**	
Total transaction costs as a % of average net assets		**0.02%**		**0.00%**	

14. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	1,334,665	210	0.02	–	–
Total purchases	**1,334,665**	**210**		**–**	
Total purchases including transaction costs	**1,334,875**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	238,583	8	0.00	6	0.00
Total sales	**238,583**	**8**		**6**	
Total sales net of transaction costs	**238,569**				
Derivative transaction costs		**20**		**–**	
Total transaction costs		**238**		**6**	
Total transaction costs as a % of average net assets		**0.01%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

14. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.03% (28 February 2025: 0.03%).

15. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	X Income Units	X Accumulation Units	D Income Units	D Accumulation Units
Balance at the beginning of the year	1,000	1,342,306,906	39,176,996	196,402,700
Issued during the year	–	1,369,588,484	9,452,721	173,285,160
Cancelled during the year	–	(252,235,268)	(3,991,138)	(72,191,434)
Converted during the year	–	–	–	87,124
Balance at the end of the year	**1,000**	**2,459,660,122**	**44,638,579**	**297,583,550**

	S Income Units	S Accumulation Units
Balance at the beginning of the year	1,000	555,248,185
Issued during the year	20,384	269,474,807
Cancelled during the year	(5,830)	(328,775,780)
Converted during the year	–	(109,216)
Balance at the end of the year	**15,554**	**495,837,996**

16. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

iSHARES US EQUITY INDEX FUND (UK)

ABOUT THE FUND

The Fund is a sub-fund of BlackRock Collective Investment Funds (previously known as BlackRock Qualified Investor Schemes (1)), a UK UCITS scheme under the COLL Sourcebook. The Fund was established on 29 June 2012 and was authorised by the FCA on 28 April 2010. The Fund's FCA product reference number is 645682.

RISK AND REWARD INDICATOR

Unit Class	Lower risk Potentially lower rewards ←						Higher risk Potentially higher rewards →
L Income	1	2	3	4	**5**	6	7
L Accumulation	1	2	3	4	**5**	6	7
X Income	1	2	3	4	**5**	6	7
X Accumulation	1	2	3	4	**5**	6	7
X Income (Quarterly)	1	2	3	4	**5**	6	7
D Accumulation	1	2	3	4	**5**	6	7
H Income	1	2	3	4	**5**	6	7
S Income	1	2	3	4	**5**	6	7
S Accumulation	1	2	3	4	**5**	6	7

- The risk and reward indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.
- The category shown above is not guaranteed and may change over time.
- The lowest category does not mean a risk-free investment.
- The use of derivatives will impact the value of the Fund and may expose the Fund to a higher degree of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

For more information on this, please see the Fund's Key Investor Information Documents ("KIIDs"), which are available at www.blackrock.com.

iSHARES US EQUITY INDEX FUND (UK)

COMPARATIVE TABLE

	L Income Units			L Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	413.5	355.5	291.0	634.1	539.8	437.0
Return before operating charges	44.22	62.58	70.34	67.96	95.51	103.8
Operating charges	(0.89)	(0.82)	(0.66)	(1.37)	(1.25)	(0.99)
Return after operating charges	43.33	61.76	69.68	66.59	94.26	102.8
Distributions	(3.83)	(3.73)	(5.22)	(5.86)	(5.80)	(5.91)
Retained distributions on accumulation units	N/A	N/A	N/A	5.86	5.80	5.91
Closing net asset value per unit	453.0	413.5	355.5	700.7	634.1	539.8
After direct transaction costs of	(0.01)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	10.48%	17.37%	23.95%	10.50%	17.46%	23.53%
Other information						
Closing net asset value (£000's)	–	–	49	96,689	94,851	204,704
Closing number of units	100	100	13,858	13,798,981	14,959,273	37,921,063
Operating charges[2]	0.21%	0.21%	0.21%	0.21%	0.21%	0.21%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	468.7	441.5	358.5	721.9	673.9	540.6
Lowest unit price	344.1	353.5	282.1	527.6	536.8	423.5

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

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iSHARES US EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	X Income Units			X Accumulation Units		
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit						
Opening net asset value per unit	537.8	462.3	378.6	636.5	541.0	437.4
Return before operating charges	57.41	81.36	89.30	68.06	95.53	103.7
Operating charges	(0.06)	(0.05)	(0.04)	(0.07)	(0.06)	(0.05)
Return after operating charges	57.35	81.31	89.26	67.99	95.47	103.6
Distributions	(5.85)	(5.77)	(5.58)	(6.94)	(6.77)	(6.47)
Retained distributions on accumulation units	N/A	N/A	N/A	6.94	6.77	6.47
Closing net asset value per unit	589.3	537.8	462.3	704.5	636.5	541.0
After direct transaction costs of	(0.01)	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Performance						
Return after charges[1]	10.66%	17.59%	23.58%	10.68%	17.65%	23.69%
Other information						
Closing net asset value (£000's)	701,408	557,404	289,642	858,551	594,270	496,401
Closing number of units	119,023,250	103,637,124	62,654,514	121,868,988	93,369,635	91,755,902
Operating charges[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	609.8	574.6	465.8	725.4	676.4	541.7
Lowest unit price	447.7	459.8	366.9	529.7	538.0	423.9

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

COMPARATIVE TABLE continued

	X Income (Quarterly) Units	D Accumulation Units		
	Since inception to 28.2.2026	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024
	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit				
Opening net asset value per unit	100.0	645.8	549.1	444.1
Return before operating charges	5.59	69.13	97.01	105.3
Operating charges	0.00	(0.33)	(0.30)	(0.24)
Return after operating charges	5.59	68.80	96.71	105.0
Distributions	(0.46)	(6.82)	(6.68)	(6.41)
Retained distributions on accumulation units	N/A	6.82	6.68	6.41
Closing net asset value per unit	105.1	714.6	645.8	549.1
After direct transaction costs of	0.00	(0.02)	(0.01)	(0.01)
Performance				
Return after charges[1]	5.59%	10.65%	17.61%	23.65%
Other information				
Closing net asset value (£000's)	1	1,565,780	1,298,463	1,054,373
Closing number of units	1,000	219,113,552	201,058,901	192,012,002
Operating charges[2]	0.01%	0.05%	0.05%	0.05%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	108.7	735.9	686.3	549.9
Lowest unit price	100.0	537.5	546.1	430.4

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES US EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	H Income Units			S Income Units	
	For the year to 28.2.2026	For the year to 28.2.2025	For the year to 29.2.2024	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Change in net assets per unit					
Opening net asset value per unit	367.2	315.6	258.5	114.0	100.0
Return before operating charges	39.15	55.56	60.94	12.20	14.76
Operating charges	(0.19)	(0.17)	(0.14)	(0.05)	(0.03)
Return after operating charges	38.96	55.39	60.80	12.15	14.73
Distributions	(3.87)	(3.83)	(3.72)	(1.20)	(0.70)
Retained distributions on accumulation units	N/A	N/A	N/A	N/A	N/A
Closing net asset value per unit	402.3	367.2	315.6	125.0	114.0
After direct transaction costs of	(0.01)	(0.01)	(0.01)	0.00	0.00
Performance					
Return after charges[1]	10.61%	17.55%	23.52%	10.66%	14.73%
Other information					
Closing net asset value (£000's)	7,015	9,923	16,998	1,882	1
Closing number of units	1,743,832	2,702,644	5,386,303	1,506,085	1,000
Operating charges[2]	0.05%	0.05%	0.05%	0.04%	0.04%
Direct transaction costs[3]	0.00%	0.00%	0.00%	0.00%	0.00%
Prices	Pence per unit	Pence per unit	Pence per unit	Pence per unit	Pence per unit
Highest unit price	416.3	392.2	317.9	129.3	121.8
Lowest unit price	305.6	313.9	250.5	94.91	100.0

[1] The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

[2] Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

[3] Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES US EQUITY INDEX FUND (UK)

COMPARATIVE TABLE continued

	S Accumulation Units	
	For the year to 28.2.2026	Since inception to 28.2.2025
	Pence per unit	Pence per unit
Change in net assets per unit		
Opening net asset value per unit	114.7	100.0
Return before operating charges	12.30	14.75
Operating charges	(0.05)	(0.03)
Return after operating charges	12.25	14.72
Distributions	(1.22)	(0.70)
Retained distributions on accumulation units	1.22	0.70
Closing net asset value per unit	127.0	114.7
After direct transaction costs of	0.00	0.00
Performance		
Return after charges[1]	10.68%	14.72%
Other information		
Closing net asset value (£000's)	117,194	1
Closing number of units	92,316,740	1,000
Operating charges[2]	0.04%	0.04%
Direct transaction costs[3]	0.00%	0.00%
Prices	Pence per unit	Pence per unit
Highest unit price	130.7	121.9
Lowest unit price	95.49	100.0

1 The return after charges figures are based on the net asset value reported for financial statements purposes and are not the same as the performance returns figures quoted in the Investment Manager's Report which are returns based on NAV per unit as at 12 noon for dealing purposes.

2 Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

3 Direct transaction costs are annualised and principally comprise commissions and taxes, attributable to the Fund's purchase and sale of equity instruments. See note 15 for further details.

iSHARES US EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES

for the financial year ended 28 February 2026

Final Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 28 February 2026

X Income (Quarterly) Unit Class Only

Group 1 – Units purchased prior to 1 December 2025

Group 2 – Units purchased 1 December 2025 to 28 February 2026

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.9300	1.9300	2.9238	1.1753	2.9360	1.5952	3.4925	1.9197
Equalisation†	–	0.0000	–	1.7485	–	1.3408	–	1.5728
Distribution paid 30.4.2026	**1.9300**	**1.9300**	**2.9238**	**2.9238**	**2.9360**	**2.9360**	**3.4925**	**3.4925**
Distribution paid 30.4.2025	**1.8700**	**1.8700**	**2.8727**	**2.8727**	**2.8764**	**2.8764**	**3.3859**	**3.3859**

	X Income (Quarterly)[1] Units		D Accumulation Units		H Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	0.2670	0.2670	3.4304	1.6580	1.9375	1.1925	0.6046	0.2607
Equalisation†	–	0.0000	–	1.7724	–	0.7450	–	0.3439
Distribution paid 30.4.2026	**0.2670**	**0.2670**	**3.4304**	**3.4304**	**1.9375**	**1.9375**	**0.6046**	**0.6046**
Distribution paid 30.4.2025	**0.0000**	**0.0000**	**3.3342**	**3.3342**	**1.9039**	**1.9039**	**0.6000**	**0.6000**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.6120	0.3374
Equalisation†	–	0.2746
Distribution paid 30.4.2026	**0.6120**	**0.6120**
Distribution paid 30.4.2025	**0.6000**	**0.6000**

iSHARES US EQUITY INDEX FUND (UK)

DISTRIBUTION TABLES continued

Third Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 September 2025

Group 2 – Units purchased 1 September 2025 to 30 November 2025

	X Income (Quarterly)[1] Units	
	Group 1	Group 2
Net revenue (dividend)	0.1970	0.1970
Equalisation†	–	0.0000
Distribution paid 31.1.2026	**0.1970**	**0.1970**
Distribution paid 31.1.2025	**0.0000**	**0.0000**

Second Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 August 2025

	L Income Units		L Accumulation Units		X Income Units		X Accumulation Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	1.9000	1.9000	2.9388	2.3353	2.9109	2.2349	3.4442	2.4034
Equalisation†	–	0.0000	–	0.6035	–	0.6760	–	1.0408
Distribution paid 31.10.2025	**1.9000**	**1.9000**	**2.9388**	**2.9388**	**2.9109**	**2.9109**	**3.4442**	**3.4442**
Distribution paid 31.10.2024	**1.8568**	**1.8568**	**2.9256**	**2.9256**	**2.8962**	**2.8962**	**3.3887**	**3.3887**

	D Accumulation Units		H Income Units		S Income Units	
	Group 1	Group 2	Group 1	Group 2	Group 1	Group 2
Net revenue (dividend)	3.3942	1.7733	1.9278	1.1881	0.5971	0.1410
Equalisation†	–	1.6209	–	0.7397	–	0.4561
Distribution paid 31.10.2025	**3.3942**	**3.3942**	**1.9278**	**1.9278**	**0.5971**	**0.5971**
Distribution paid 31.10.2024	**3.3465**	**3.3465**	**1.9230**	**1.9230**	**0.1040**	**0.1040**

	S Accumulation Units	
	Group 1	Group 2
Net revenue (dividend)	0.6074	0.1652
Equalisation†	–	0.4422
Distribution paid 31.10.2025	**0.6074**	**0.6074**
Distribution paid 31.10.2024	**0.1040**	**0.1040**

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DISTRIBUTION TABLES continued

First Interim Distribution in Pence per Unit

Group 1 – Units purchased prior to 1 March 2025

Group 2 – Units purchased 1 March 2025 to 31 May 2025

The X Income (Quarterly) Unit Class launched on 11 September 2025, hence there were no distributions.

† Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of revenue included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

[1] Unit class launched 11 September 2025.

iSHARES US EQUITY INDEX FUND (UK)

STATEMENT OF TOTAL RETURN

for the financial year ended 28 February 2026

	Notes	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Income					
Net capital gains	3		275,701		342,641
Revenue	4	35,299		31,361	
Expenses	5	(967)		(946)	
Net revenue before taxation		34,332		30,415	
Taxation	6	(5,012)		(4,446)	
Net revenue after taxation			29,320		25,969
Total return before distributions			305,021		368,610
Distributions	7		(29,299)		(25,966)
Change in net assets attributable to unitholders from investment activities			**275,722**		**342,644**

STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

for the financial year ended 28 February 2026

	£000's	For the year to 28.2.2026 £000's	£000's	For the year to 28.2.2025 £000's
Opening net assets attributable to unitholders		2,554,913		2,062,167
Amounts receivable on issue of units	1,306,566		955,383	
In-Specie transfer	–		(102,282)	
Amounts payable on cancellation of units	(812,658)		(723,652)	
		493,908		129,449
Dilution adjustment		217		71
Change in net assets attributable to unitholders from investment activities		275,722		342,644
Retained distribution on accumulation units		23,760		20,582
Closing net assets attributable to unitholders		**3,348,520**		**2,554,913**

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iSHARES US EQUITY INDEX FUND (UK)

BALANCE SHEET

as at 28 February 2026

	Notes	28.2.2026 £000's	28.2.2025 £000's
Assets:			
Fixed assets			
– Investment assets		3,348,639	2,542,108
Current assets			
– Debtors	8	24,520	18,007
– Cash and bank balances	9	2,085	2,258
– Cash collateral posted		4,417	943
– Cash equivalents	10	203	–
Total assets		**3,379,864**	**2,563,316**
Liabilities:			
Investment liabilities		(83)	(447)
Creditors			
– Amounts due to futures clearing houses and brokers		(197)	–
– Distributions payable		(3,538)	(3,033)
– Other creditors	11	(27,526)	(4,923)
Total liabilities		**(31,344)**	**(8,403)**
Net assets attributable to unitholders		**3,348,520**	**2,554,913**

On behalf of the Directors

A Hoctor-Duncan
Director
29 May 2026

A Lewis
Director
29 May 2026

iSHARES US EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT

as at 28 February 2026

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
EQUITIES – 98.22%; 28.2.2025 99.22%			
ARGENTINA – 0.14%; 28.2.2025 0.19%			
Internet – 0.14%; 28.2.2025 0.19%			
3,482	MercadoLibre, Inc.	**4,551**	**0.14**
AUSTRALIA – 0.02%; 28.2.2025 0.09%			
Software – 0.02%; 28.2.2025 0.09%			
12,324	Atlassian Corp.	**689**	**0.02**
BERMUDA – 0.08%; 28.2.2025 0.12%			
Insurance – 0.08%; 28.2.2025 0.12%			
26,071	Arch Capital Group, Ltd.	1,942	0.06
2,895	Everest Group, Ltd.	722	0.02
		2,664	**0.08**
BRAZIL – 0.08%; 28.2.2025 0.07%			
Banks – 0.08%; 28.2.2025 0.07%			
252,269	NU Holdings	**2,811**	**0.08**
CANADA – 0.03%; 28.2.2025 0.08%			
Retail – 0.03%; 28.2.2025 0.08%			
8,343	Lululemon Athletica, Inc.	**1,149**	**0.03**
IRELAND – 1.19%; 28.2.2025 0.99%			
Automobile Parts & Equipment – 0.03%; 28.2.2025 0.03%			
16,300	Aptiv PLC	**891**	**0.03**
Building Materials – 0.31%; 28.2.2025 0.15%			
50,945	CRH PLC	4,545	0.14
16,590	Trane Technologies PLC	5,703	0.17
		10,248	**0.31**
Computers – 0.22%; 28.2.2025 0.44%			
47,023	Accenture PLC	**7,295**	**0.22**
Electrical Components & Equipment – 0.25%; 28.2.2025 0.00%			
29,438	Eaton Corp. PLC	**8,228**	**0.25**
Electronics – 0.13%; 28.2.2025 0.11%			
6,843	Allegion PLC	820	0.02
22,225	TE Connectivity PLC	3,803	0.11
		4,623	**0.13**
Healthcare Products – 0.21%; 28.2.2025 0.23%			
95,589	Medtronic PLC	**6,941**	**0.21**
Healthcare Services – 0.00%; 28.2.2025 0.03%			
Packaging & Containers – 0.04%; 28.2.2025 0.00%			
40,511	Smurfit Westrock PLC	**1,417**	**0.04**
ISRAEL – 0.02%; 28.2.2025 0.03%			
Computers – 0.02%; 28.2.2025 0.03%			
5,660	Check Point Software Technologies, Ltd.	**640**	**0.02**
NETHERLANDS – 0.11%; 28.2.2025 0.11%			
Food Producers – 0.01%; 28.2.2025 0.00%			
39,320	JBS	**493**	**0.01**
Semiconductors – 0.10%; 28.2.2025 0.11%			
18,907	NXP Semiconductors	**3,193**	**0.10**
PERU – 0.04%; 28.2.2025 0.02%			
Banks – 0.04%; 28.2.2025 0.02%			
4,944	Credicorp, Ltd.	**1,274**	**0.04**
SWEDEN – 0.13%; 28.2.2025 0.17%			
Internet – 0.13%; 28.2.2025 0.17%			
11,792	Spotify Technology SA	**4,510**	**0.13**
SWITZERLAND – 0.32%; 28.2.2025 0.29%			
Electronics – 0.07%; 28.2.2025 0.07%			
11,620	Garmin, Ltd.	**2,185**	**0.07**
Insurance – 0.21%; 28.2.2025 0.22%			
27,479	Chubb, Ltd.	**6,966**	**0.21**
Packaging & Containers – 0.04%; 28.2.2025 0.00%			
34,547	Amcor PLC[∅]	**1,245**	**0.04**
UNITED KINGDOM – 0.22%; 28.2.2025 0.14%			
Beverages – 0.00%; 28.2.2025 0.03%			
Environmental Control – 0.03%; 28.2.2025 0.03%			
11,700	Pentair PLC	**862**	**0.03**
Insurance – 0.17%; 28.2.2025 0.06%			
15,668	Aon PLC	3,911	0.12
7,453	Willis Towers Watson PLC	1,692	0.05
		5,603	**0.17**
Machinery Diversified – 0.02%; 28.2.2025 0.02%			
61,455	CNH Industrial	**561**	**0.02**
UNITED STATES OF AMERICA – 95.84%; 28.2.2025 96.92%			
Advertising – 0.06%; 28.2.2025 0.11%			
22,769	Omnicom Group, Inc.	1,444	0.04

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
31,833	Trade Desk	564	0.02
		2,008	**0.06**
Aerospace & Defence – 2.32%; 28.2.2025 1.81%			
56,150	Boeing	9,501	0.28
19,226	General Dynamics Corp.	5,105	0.15
78,135	General Electric Co.	19,868	0.59
5,994	HEICO Corp.	1,070	0.03
3,247	HEICO Corp.	771	0.02
30,347	Howmet Aerospace, Inc.	5,923	0.18
13,785	L3Harris Technologies, Inc.	3,738	0.11
15,536	Lockheed Martin Corp.	7,607	0.23
10,199	Northrop Grumman Corp.	5,498	0.16
100,500	RTX Corp.	15,133	0.45
4,125	TransDigm Group, Inc.	3,997	0.12
		78,211	**2.32**
Agriculture – 0.75%; 28.2.2025 0.71%			
127,753	Altria Group, Inc.	6,562	0.20
36,534	Archer-Daniels-Midland Co.	1,876	0.06
117,035	Philip Morris International, Inc.	16,258	0.49
		24,696	**0.75**
Airlines – 0.04%; 28.2.2025 0.05%			
13,430	Delta Air Lines, Inc.	656	0.02
7,698	Southwest Airlines Co.	282	0.01
5,482	United Airlines Holdings, Inc.	433	0.01
		1,371	**0.04**
Alternative Energy Sources – 0.03%; 28.2.2025 0.05%			
7,826	First Solar, Inc.	**1,147**	**0.03**
Apparel – 0.15%; 28.2.2025 0.23%			
11,732	Deckers Outdoor Corp.	1,023	0.03
87,668	NIKE, Inc.	4,053	0.12
		5,076	**0.15**
Automobile Manufacturers – 2.36%; 28.2.2025 1.93%			
10,305	Cummins, Inc.	4,475	0.13
279,242	Ford Motor Co.	2,926	0.09
68,865	General Motors Co.	4,030	0.12
38,936	PACCAR, Inc.	3,649	0.11
56,413	Rivian Automotive, Inc.[Ø]	645	0.02
211,956	Tesla, Inc.	63,432	1.89
		79,157	**2.36**
Banks – 4.37%; 28.2.2025 4.42%			
499,508	Bank of America Corp.	18,502	0.55
51,776	Bank of New York Mellon	4,585	0.14
133,312	Citigroup, Inc.	10,926	0.33
31,839	Citizens Financial Group, Inc.	1,425	0.04
66,521	Fifth Third Bancorp	2,448	0.07
650	First Citizens BancShares	918	0.03
22,073	Goldman Sachs Group	14,112	0.42
147,608	Huntington Bancshares	1,843	0.05
204,066	JPMorgan Chase & Co.	45,523	1.36
67,119	KeyCorp	1,035	0.03
12,068	M&T Bank Corp.	1,947	0.06
86,514	Morgan Stanley	10,713	0.32
14,409	Northern Trust Corp.	1,532	0.05
29,568	PNC Financial Services Group	4,667	0.14
65,559	Regions Financial Corp.	1,358	0.04
20,644	State Street Corp.	1,975	0.06
99,084	Truist Financial Corp.	3,635	0.11
115,344	US Bancorp	4,687	0.14
236,136	Wells Fargo & Co.	14,300	0.43
		146,131	**4.37**
Beverages – 1.13%; 28.2.2025 1.18%			
11,124	Brown-Forman Corp.[Ø]	239	0.01
292,126	Coca-Cola	17,719	0.53
10,117	Constellation Brands, Inc.	1,187	0.04
93,647	Keurig Dr Pepper, Inc.	2,108	0.06
53,112	Monster Beverage Corp.	3,368	0.10
102,936	PepsiCo, Inc.	12,995	0.39
		37,616	**1.13**
Biotechnology – 1.31%; 28.2.2025 1.29%			
9,685	Alnylam Pharmaceuticals, Inc.	2,397	0.07
40,404	Amgen, Inc.	11,659	0.35
11,195	Biogen, Inc.	1,597	0.05
52,742	Corteva, Inc.	3,143	0.09
93,694	Gilead Sciences, Inc.	10,384	0.31
12,097	Illumina, Inc.	1,210	0.04
12,650	Incyte Corp.	952	0.03
7,583	Regeneron Pharmaceuticals, Inc.	4,406	0.13
28,520	Royalty Pharma PLC	980	0.03
19,406	Vertex Pharmaceuticals, Inc.	7,169	0.21
		43,897	**1.31**
Building Materials – 0.44%; 28.2.2025 0.41%			
8,548	Builders FirstSource, Inc.	663	0.02
59,945	Carrier Global Corp.	2,871	0.09
48,983	Johnson Controls International PLC	5,257	0.16
4,483	Martin Marietta Materials, Inc.	2,256	0.07

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
17,043	Masco Corp.	908	0.03
10,067	Vulcan Materials Co.	2,322	0.07
		14,277	**0.44**
Chemicals – 1.06%; 28.2.2025 1.19%			
16,655	Air Products and Chemicals, Inc.	3,414	0.10
11,750	CF Industries Holdings, Inc.[Ø]	870	0.03
55,404	Dow, Inc.	1,267	0.04
33,601	DuPont de Nemours, Inc.	1,251	0.04
19,045	Ecolab, Inc.	4,368	0.13
17,870	International Flavors & Fragrances, Inc.	1,093	0.03
35,275	Linde PLC	13,328	0.40
21,231	LyondellBasell Industries	908	0.03
17,498	PPG Industries, Inc.	1,604	0.05
16,518	Qnity Electronics, Inc.	1,558	0.05
17,342	Sherwin-Williams	4,676	0.14
11,317	Solstice Advanced Materials, Inc.	661	0.02
		34,998	**1.06**
Commercial Services – 1.18%; 28.2.2025 1.52%			
30,609	Automatic Data Processing, Inc.	4,879	0.15
40,572	Block, Inc.	1,921	0.06
25,230	Cintas Corp.	3,773	0.11
5,442	Corpay, Inc.	1,315	0.04
9,184	Equifax, Inc.	1,428	0.04
16,901	Global Payments, Inc.	961	0.03
11,816	Moody's Corp.	4,196	0.13
72,962	PayPal Holdings, Inc.	2,506	0.07
11,158	Quanta Services, Inc.	4,672	0.14
19,842	Rollins, Inc.	898	0.03
22,789	S&P Global, Inc.	7,490	0.22
14,151	TransUnion	827	0.02
4,865	United Rentals, Inc.	3,037	0.09
11,110	Verisk Analytics, Inc.	1,715	0.05
		39,618	**1.18**
Computers – 7.74%; 28.2.2025 8.07%			
1,095,140	Apple, Inc.	215,183	6.43
36,652	Cognizant Technology Solutions Corp.	1,756	0.05
18,393	Crowdstrike Holdings, Inc.	5,089	0.15
24,908	Dell Technologies, Inc.[Ø]	2,741	0.08
47,640	Fortinet, Inc.	2,799	0.08
5,176	Gartner, Inc.	605	0.02
99,060	Hewlett Packard Enterprise Co.	1,582	0.05
65,403	HP, Inc.	924	0.03
69,891	International Business Machines Corp.	12,483	0.37
9,035	Leidos Holdings, Inc.	1,177	0.04
14,105	NetApp, Inc.	1,039	0.03
12,622	Okta, Inc.[Ø]	681	0.02
24,617	Pure Storage, Inc.	1,176	0.03
16,081	Seagate Technology Holdings PLC	4,877	0.15
40,400	Super Micro Computer, Inc.[Ø]	973	0.03
25,255	Western Digital Corp.	5,253	0.16
7,570	Zscaler, Inc.	827	0.02
		259,165	**7.74**
Cosmetics & Personal Care – 0.88%; 28.2.2025 1.06%			
59,876	Colgate-Palmolive Co.	4,412	0.13
18,170	Estee Lauder Cos.	1,478	0.04
143,977	Kenvue, Inc.	2,048	0.06
176,443	Procter & Gamble	21,930	0.65
		29,868	**0.88**
Distribution & Wholesale – 0.23%; 28.2.2025 0.29%			
67,295	Copart, Inc.	1,906	0.06
85,926	Fastenal Co.	2,942	0.09
3,238	WW Grainger, Inc.	2,755	0.08
		7,603	**0.23**
Diversified Financial Services – 3.49%; 28.2.2025 4.19%			
40,567	American Express Co.	9,316	0.28
6,760	Ameriprise Financial, Inc.	2,363	0.07
30,202	Apollo Global Management, Inc.[Ø]	2,349	0.07
14,118	Ares Management Corp.[Ø]	1,176	0.04
11,460	Blackrock, Inc.[†]	9,063	0.27
47,261	Capital One Financial Corp.	6,877	0.21
8,172	Cboe Global Markets, Inc.	1,822	0.05
128,199	Charles Schwab	9,073	0.27
27,015	CME Group, Inc.	6,421	0.19
16,276	Coinbase Global, Inc.[Ø]	2,129	0.06
27,043	Franklin Resources, Inc.[Ø]	534	0.02
42,138	Intercontinental Exchange, Inc.	5,148	0.15
6,175	LPL Financial Holdings, Inc.[Ø]	1,379	0.04
60,430	Mastercard, Inc.	23,238	0.69
35,423	Nasdaq, Inc.	2,308	0.07
12,926	Raymond James Financial, Inc.	1,471	0.04
27,372	Synchrony Financial	1,406	0.04
14,670	T Rowe Price Group, Inc.	1,032	0.03
126,450	Visa, Inc.	30,093	0.90
		117,198	**3.49**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Electrical Components & Equipment – 0.23%; 28.2.2025 0.46%			
16,836	AMETEK, Inc.	2,994	0.09
42,606	Emerson Electric Co.	4,778	0.14
		7,772	**0.23**
Electricity – 2.29%; 28.2.2025 2.17%			
19,636	Alliant Energy Corp.	1,056	0.03
20,234	Ameren Corp.	1,704	0.05
40,708	American Electric Power Co., Inc.	4,052	0.12
48,038	CenterPoint Energy, Inc.Ø	1,554	0.05
22,898	CMS Energy Corp.	1,329	0.04
27,977	Consolidated Edison, Inc.	2,341	0.07
23,882	Constellation Energy Corp.	5,861	0.17
63,660	Dominion Energy, Inc.	2,988	0.09
14,858	DTE Energy Co.Ø	1,638	0.05
58,652	Duke Energy Corp.	5,708	0.17
27,570	Edison International	1,532	0.05
33,716	Entergy Corp.	2,686	0.08
16,907	Evergy, Inc.Ø	1,052	0.03
26,895	Eversource Energy	1,525	0.05
78,238	Exelon Corp.	2,878	0.09
42,648	FirstEnergy Corp.Ø	1,623	0.05
156,713	NextEra Energy, Inc.	10,927	0.33
14,436	NRG Energy, Inc.	1,920	0.06
169,290	PG&E Corp.	2,391	0.07
56,770	PPL Corp.	1,644	0.05
38,736	Public Service Enterprise Group, Inc.	2,479	0.07
48,245	Sempra	3,454	0.10
83,667	Southern	6,059	0.18
25,915	Vistra Corp.	3,348	0.10
23,640	WEC Energy Group, Inc.	2,056	0.06
42,868	Xcel Energy, Inc.	2,657	0.08
		76,462	**2.29**
Electronics – 0.85%; 28.2.2025 0.68%			
91,658	Amphenol Corp.	9,954	0.30
26,079	Flex, Ltd.	1,222	0.04
22,334	Fortive Corp.	983	0.03
47,770	Honeywell International, Inc.	8,654	0.26
4,170	Hubbell, Inc.	1,587	0.05
13,178	Keysight Technologies, Inc.	3,011	0.09
1,527	Mettler-Toledo International, Inc.	1,551	0.05
18,536	Trimble, Inc.	922	0.03
		27,884	**0.85**
Engineering & Construction – 0.02%; 28.2.2025 0.03%			
8,204	Jacobs Solutions, Inc.	**841**	**0.02**
Entertainment – 0.07%; 28.2.2025 0.05%			
12,906	Flutter Entertainment PLC	1,019	0.03
11,540	Live Nation Entertainment, Inc.Ø	1,391	0.04
		2,410	**0.07**
Environmental Control – 0.27%; 28.2.2025 0.32%			
15,248	Republic Services, Inc.	2,597	0.08
18,803	Veralto Corp.	1,362	0.04
27,370	Waste Management, Inc.	4,901	0.15
		8,860	**0.27**
Food Producers – 0.47%; 28.2.2025 0.69%			
42,018	General Mills, Inc.	1,413	0.04
11,145	Hershey	1,958	0.06
20,438	Hormel Foods Corp.	389	0.01
59,361	Kraft Heinz	1,087	0.03
46,396	Kroger	2,354	0.07
18,705	McCormick & Co.	988	0.03
95,666	Mondelez International, Inc.	4,380	0.13
35,946	Sysco Corp.	2,437	0.07
21,327	Tyson Foods, Inc.	1,031	0.03
		16,037	**0.47**
Forest Products & Paper – 0.04%; 28.2.2025 0.06%			
41,645	International Paper Co.Ø	**1,349**	**0.04**
Gas – 0.08%; 28.2.2025 0.08%			
11,494	Atmos Energy Corp.	1,596	0.05
33,347	NiSource, Inc.	1,172	0.03
		2,768	**0.08**
Hand & Machine Tools – 0.03%; 28.2.2025 0.06%			
3,808	Snap-on, Inc.	**1,091**	**0.03**
Healthcare Products – 2.24%; 28.2.2025 2.83%			
130,073	Abbott Laboratories	11,252	0.34
20,837	Agilent Technologies, Inc.	1,880	0.06
4,597	Align Technology, Inc.	650	0.02
34,592	Baxter International, Inc.Ø	524	0.02
111,877	Boston Scientific Corp.	6,394	0.19
14,937	Cooper Cos.	929	0.03
47,372	Danaher Corp.	7,419	0.22
44,570	Edwards Lifesciences Corp.	2,867	0.09
34,111	GE HealthCare Technologies, Inc.	2,136	0.06
16,429	Hologic, Inc.	921	0.03
6,099	IDEXX Laboratories, Inc.	2,979	0.09

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
4,967	Insulet Corp.	911	0.03
26,515	Intuitive Surgical, Inc.	9,924	0.30
10,570	ResMed, Inc.	2,014	0.06
7,329	STERIS PLC	1,374	0.04
25,856	Stryker Corp.	7,452	0.22
28,368	Thermo Fisher Scientific, Inc.	10,993	0.33
7,349	Waters Corp.	1,745	0.05
5,200	West Pharmaceutical Services, Inc.	984	0.03
15,811	Zimmer Biomet Holdings, Inc.	1,157	0.03
		74,505	**2.24**
Healthcare Services – 1.06%; 28.2.2025 1.63%			
37,362	Centene Corp.	1,247	0.04
19,473	Cigna	4,197	0.13
16,709	Elevance Health, Inc.	3,977	0.12
12,310	HCA Healthcare, Inc.	4,851	0.14
8,976	Humana, Inc.	1,272	0.04
13,096	IQVIA Holdings, Inc.	1,742	0.05
5,895	Labcorp Holdings, Inc.	1,268	0.04
3,800	Molina Healthcare, Inc.	435	0.01
8,772	Quest Diagnostics, Inc.	1,382	0.04
68,356	UnitedHealth Group, Inc.	14,912	0.45
		35,283	**1.06**
Home Builders – 0.19%; 28.2.2025 0.22%			
19,201	DR Horton, Inc.[Ø]	2,290	0.07
15,942	Lennar Corp.[Ø]	1,356	0.04
996	Lennar Corp.[Ø]	79	0.00
199	NVR, Inc.	1,112	0.03
14,974	PulteGroup, Inc.	1,528	0.05
		6,365	**0.19**
Household Products – 0.15%; 28.2.2025 0.22%			
5,390	Avery Dennison Corp.	787	0.02
18,112	Church & Dwight Co., Inc.[Ø]	1,413	0.04
9,130	Clorox	864	0.03
26,010	Kimberly-Clark Corp.	2,156	0.06
		5,220	**0.15**
Insurance – 2.82%; 28.2.2025 3.67%			
36,107	Aflac, Inc.	3,033	0.09
19,556	Allstate	3,120	0.09
40,416	American International Group, Inc.	2,420	0.07
19,088	Arthur J Gallagher & Co.	3,240	0.10
101,864	Berkshire Hathaway, Inc.	38,269	1.14
24	Berkshire Hathaway, Inc.	13,516	0.40
23,227	Brown & Brown, Inc.	1,240	0.04
11,516	Cincinnati Financial Corp.	1,404	0.04
982	CNA Financial Corp.	35	0.00
16,405	Equitable Holdings, Inc.	491	0.01
21,312	Fidelity National Financial, Inc.	838	0.02
21,739	Hartford Insurance Group	2,277	0.07
12,893	Loews Corp.	1,055	0.03
960	Markel Group, Inc.	1,479	0.04
37,074	Marsh & McLennan Cos., Inc.	5,149	0.15
41,543	MetLife, Inc.	2,227	0.07
14,502	Principal Financial Group, Inc.[Ø]	1,029	0.03
43,622	Progressive	6,929	0.21
25,775	Prudential Financial, Inc.	1,886	0.06
16,969	Travelers Cos.	3,896	0.12
22,991	W R Berkley Corp.[Ø]	1,226	0.04
		94,759	**2.82**
Internet – 13.32%; 28.2.2025 12.59%			
32,788	Airbnb, Inc.	3,295	0.10
436,650	Alphabet, Inc.	101,175	3.02
355,539	Alphabet, Inc.	82,305	2.46
720,586	Amazon.com, Inc.	112,549	3.36
18,098	AppLovin Corp.	5,852	0.17
2,444	Booking Holdings, Inc.	7,697	0.23
10,188	CDW	929	0.03
98,051	Coupang, Inc.	1,391	0.04
26,408	DoorDash, Inc.	3,467	0.10
34,474	eBay, Inc.	2,330	0.07
8,398	Expedia Group, Inc.	1,347	0.04
4,306	F5, Inc.	869	0.03
39,946	Gen Digital, Inc.[Ø]	671	0.02
9,307	GoDaddy, Inc.	603	0.02
164,013	Meta Platforms, Inc.	79,032	2.36
318,359	Netflix, Inc.	22,801	0.68
58,586	Palo Alto Networks, Inc.	6,487	0.19
47,474	Pinterest, Inc.	605	0.02
54,471	Robinhood Markets, Inc.	3,073	0.09
151,264	Uber Technologies, Inc.	8,476	0.25
6,390	VeriSign, Inc.	1,083	0.03
11,170	Zillow Group, Inc.	371	0.01
3,199	Zillow Group, Inc.[Ø]	107	0.00
		446,515	**13.32**
Iron & Steel – 0.11%; 28.2.2025 0.10%			
17,475	Nucor Corp.	2,299	0.07
10,489	Steel Dynamics, Inc.	1,507	0.04
		3,806	**0.11**

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
Leisure Time – 0.19%; 28.2.2025 0.16%			
78,775	Carnival Corp.	1,849	0.06
18,749	Royal Caribbean Cruises, Ltd.	4,336	0.13
		6,185	**0.19**
Lodging – 0.28%; 28.2.2025 0.31%			
17,065	Hilton Worldwide Holdings, Inc.	3,956	0.12
24,658	Las Vegas Sands Corp.	1,040	0.03
16,518	Marriott International	4,197	0.13
		9,193	**0.28**
Machinery Construction & Mining – 1.13%; 28.2.2025 0.56%			
34,782	Caterpillar, Inc.	19,218	0.57
20,537	GE Vernova, Inc.	13,340	0.40
28,011	Vertiv Holdings Co.	5,308	0.16
		37,866	**1.13**
Machinery Diversified – 0.66%; 28.2.2025 0.66%			
18,392	Deere & Co.	8,612	0.26
10,012	Dover Corp.	1,679	0.05
6,106	IDEX Corp.	951	0.03
30,593	Ingersoll Rand, Inc.Ø	2,141	0.06
29,986	Otis Worldwide Corp.	2,063	0.06
8,320	Rockwell Automation, Inc.	2,519	0.08
12,571	Westinghouse Air Brake Technologies Corp.	2,468	0.07
17,907	Xylem	1,725	0.05
		22,158	**0.66**
Media – 0.76%; 28.2.2025 0.93%			
6,278	Charter Communications, Inc.Ø	1,095	0.03
269,097	Comcast Corp.	6,199	0.19
2,703	FactSet Research Systems, Inc.Ø	436	0.01
16,916	Fox Corp.	709	0.02
9,632	Fox Corp.	371	0.01
14,906	Liberty Media Corp.-Liberty Formula One	1,015	0.03
1,859	Liberty Media Corp.-Liberty Formula OneØ	117	0.00
31,776	News Corp.	574	0.02
11,253	News Corp.Ø	224	0.01
10,453	Versant Media Group, Inc.	259	0.01
136,035	Walt Disney	10,729	0.32
175,955	Warner Bros Discovery, Inc.	3,684	0.11
		25,412	**0.76**
Mining – 0.43%; 28.2.2025 0.21%			
105,626	Freeport-McMoRan, Inc.	5,347	0.16
83,275	Newmont Corp.	8,054	0.24
6,750	Southern Copper Corp.Ø	1,096	0.03
		14,497	**0.43**
Miscellaneous Manufacturing – 0.65%; 28.2.2025 0.61%			
40,148	3M Co.	4,935	0.15
5,553	Axon Enterprise, Inc.	2,240	0.07
21,766	Illinois Tool Works, Inc.	4,704	0.14
9,577	Parker-Hannifin Corp.	7,187	0.21
3,515	Teledyne Technologies, Inc.Ø	1,781	0.05
14,059	Textron, Inc.	1,032	0.03
		21,879	**0.65**
Office & Business Equipment – 0.02%; 28.2.2025 0.03%			
3,580	Zebra Technologies Corp.	**597**	**0.02**
Oil & Gas Producers – 2.67%; 28.2.2025 2.54%			
140,733	Chevron Corp.	19,548	0.58
94,640	ConocoPhillips	7,986	0.24
59,968	Coterra Energy, Inc.	1,365	0.04
48,542	Devon Energy Corp.	1,572	0.05
14,209	Diamondback Energy, Inc.	1,839	0.05
40,161	EOG Resources, Inc.	3,706	0.11
48,230	EQT Corp.	2,202	0.07
16,488	Expand Energy Corp.	1,323	0.04
317,360	Exxon Mobil Corp.	36,022	1.08
23,076	Marathon Petroleum Corp.	3,401	0.10
54,478	Occidental Petroleum Corp.	2,151	0.06
29,658	Phillips 66	3,402	0.10
4,245	Texas Pacific Land Corp.Ø	1,655	0.05
22,887	Valero Energy Corp.	3,484	0.10
		89,656	**2.67**
Oil & Gas Services – 0.29%; 28.2.2025 0.23%			
74,981	Baker Hughes Co.	3,639	0.11
60,373	Halliburton Co.	1,616	0.05
114,614	SLB, Ltd.	4,377	0.13
		9,632	**0.29**
Packaging & Containers – 0.07%; 28.2.2025 0.06%			
18,942	Ball Corp.	946	0.03
7,041	Packaging Corp. of America	1,214	0.04
		2,160	**0.07**
Pharmaceuticals – 4.90%; 28.2.2025 4.70%			
133,078	AbbVie, Inc.	22,966	0.69
21,658	Becton Dickinson & Co.	2,842	0.08
153,970	Bristol-Myers Squibb Co.	7,142	0.21
18,290	Cardinal Health, Inc.	3,117	0.09

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
14,012	Cencora, Inc.	3,879	0.12
94,194	CVS Health Corp.	5,594	0.17
30,521	Dexcom, Inc.	1,666	0.05
60,180	Eli Lilly & Co.	47,076	1.41
180,769	Johnson & Johnson	33,406	1.00
9,428	McKesson Corp.	6,917	0.21
189,270	Merck & Co., Inc.	17,421	0.52
429,663	Pfizer, Inc.	8,830	0.26
32,554	Zoetis, Inc.	3,175	0.09
		164,031	**4.90**
Pipelines – 0.52%; 28.2.2025 0.51%			
16,463	Cheniere Energy, Inc.	2,887	0.09
147,981	Kinder Morgan, Inc.	3,661	0.11
47,478	ONEOK, Inc.	2,923	0.09
15,411	Targa Resources Corp.	2,702	0.08
91,944	Williams Cos.	5,113	0.15
		17,286	**0.52**
Private Equity – 0.26%; 28.2.2025 0.43%			
55,739	Blackstone, Inc.	4,701	0.14
21,699	Carlyle Group	839	0.02
50,777	KKR & Co., Inc.	3,310	0.10
		8,850	**0.26**
Real Estate Investment & Services – 0.11%; 28.2.2025 0.14%			
22,922	CBRE Group, Inc.	2,516	0.08
31,679	CoStar Group, Inc.	1,052	0.03
		3,568	**0.11**
Real Estate Investment Trusts – 1.82%; 28.2.2025 2.11%			
12,490	Alexandria Real Estate Equities, Inc.	502	0.01
34,428	American Tower Corp.	4,913	0.15
10,414	AvalonBay Communities, Inc.	1,373	0.04
33,640	Crown Castle, Inc.	2,241	0.07
26,324	Digital Realty Trust, Inc.	3,469	0.10
7,373	Equinix, Inc.	5,344	0.16
26,866	Equity Residential	1,263	0.04
4,783	Essex Property Trust, Inc.	908	0.03
15,200	Extra Space Storage, Inc.	1,706	0.05
42,765	Invitation Homes, Inc.	838	0.02
23,234	Iron Mountain, Inc.	1,872	0.06
49,242	Kimco Realty Corp.	863	0.03
9,071	Mid-America Apartment Communities, Inc.	903	0.03
69,679	Prologis, Inc.	7,391	0.22
11,819	Public Storage	2,700	0.08
69,846	Realty Income Corp.[Ø]	3,482	0.10
13,910	Regency Centers Corp.	817	0.02
7,654	SBA Communications Corp.	1,145	0.03
24,824	Simon Property Group, Inc.	3,764	0.11
9,788	Sun Communities, Inc.	994	0.03
21,763	UDR, Inc.	607	0.02
35,943	Ventas, Inc.	2,304	0.07
78,312	VICI Properties, Inc.	1,761	0.05
52,038	Welltower, Inc.	8,020	0.24
51,434	Weyerhaeuser Co.	938	0.03
16,787	WP Carey, Inc.	932	0.03
		61,050	**1.82**
Retail – 4.58%; 28.2.2025 4.87%			
1,225	AutoZone, Inc.	3,419	0.10
13,394	Best Buy Co., Inc.[Ø]	617	0.02
5,100	Burlington Stores, Inc.	1,164	0.03
10,086	Carvana Co.	2,508	0.07
96,811	Chipotle Mexican Grill, Inc.	2,679	0.08
33,342	Costco Wholesale Corp.	25,077	0.75
9,164	Darden Restaurants, Inc.	1,456	0.04
16,399	Dollar General Corp.	1,905	0.06
13,696	Dollar Tree, Inc.[Ø]	1,288	0.04
2,421	Domino's Pizza, Inc.	725	0.02
14,683	Ferguson Enterprises, Inc.	2,848	0.08
9,690	Genuine Parts Co.	859	0.03
74,793	Home Depot	21,180	0.63
42,338	Lowe's Cos., Inc.	8,332	0.25
53,699	McDonald's Corp.	13,616	0.41
62,842	O'Reilly Automotive, Inc.	4,388	0.13
23,639	Ross Stores, Inc.	3,615	0.11
86,505	Starbucks Corp.	6,308	0.19
34,529	Target Corp.	2,921	0.09
84,022	TJX Cos.	10,099	0.30
39,212	Tractor Supply Co.[Ø]	1,512	0.05
3,521	Ulta Beauty, Inc.	1,794	0.05
326,818	Walmart, Inc.	31,093	0.93
8,949	Williams-Sonoma, Inc.	1,369	0.04
21,051	Yum! Brands, Inc.	2,632	0.08
		153,404	**4.58**
Semiconductors – 13.63%; 28.2.2025 9.89%			
120,973	Advanced Micro Devices, Inc.	18,011	0.54
37,268	Analog Devices, Inc.	9,854	0.29
60,250	Applied Materials, Inc.	16,681	0.50
346,921	Broadcom, Inc.	82,451	2.46
9,911	GlobalFoundries, Inc.[Ø]	351	0.01
331,463	Intel Corp.	11,237	0.34

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
9,884	KLA Corp.	11,204	0.33
94,317	Lam Research Corp.	16,404	0.49
65,580	Marvell Technology, Inc.	3,985	0.12
38,694	Microchip Technology, Inc.	2,148	0.06
83,932	Micron Technology, Inc.	25,730	0.77
3,430	Monolithic Power Systems, Inc.[Ø]	2,915	0.09
1,758,093	NVIDIA Corp.	231,640	6.92
31,852	ON Semiconductor Corp.	1,575	0.05
81,151	QUALCOMM, Inc.	8,590	0.26
11,567	Teradyne, Inc.	2,753	0.08
68,271	Texas Instruments, Inc.	10,765	0.32
		456,294	**13.63**
Shipbuilding – 0.00%; 28.2.2025 0.01%			
Software – 8.20%; 28.2.2025 10.66%			
31,749	Adobe, Inc.	6,195	0.18
15,612	Autodesk, Inc.	2,855	0.09
9,043	Broadridge Financial Solutions, Inc.	1,249	0.04
20,297	Cadence Design Systems, Inc.	4,549	0.14
24,012	Cloudflare, Inc.	3,074	0.09
22,565	Datadog, Inc.	1,877	0.06
15,887	Docusign, Inc.	533	0.02
18,733	Electronic Arts, Inc.	2,794	0.08
1,718	Fair Isaac Corp.[Ø]	1,801	0.05
38,785	Fidelity National Information Services, Inc.	1,469	0.04
38,517	Fiserv, Inc.	1,785	0.05
3,639	HubSpot, Inc.	715	0.02
20,609	Intuit, Inc.	6,270	0.19
5,767	Jack Henry & Associates, Inc.	697	0.02
557,114	Microsoft Corp.	162,736	4.86
5,998	MongoDB, Inc.	1,464	0.04
5,530	MSCI, Inc.	2,352	0.07
126,449	Oracle Corp.	13,668	0.41
164,084	Palantir Technologies, Inc.	16,743	0.50
23,701	Paychex, Inc.	1,651	0.05
8,411	PTC, Inc.	980	0.03
45,342	ROBLOX Corp.	2,316	0.07
8,061	Roper Technologies, Inc.	2,096	0.06
70,134	Salesforce, Inc.	10,161	0.30
78,411	ServiceNow, Inc.	6,299	0.19
25,001	Snowflake, Inc.	3,129	0.09
16,603	SS&C Technologies Holdings, Inc.	930	0.03
19,848	Strategy, Inc.[Ø]	1,915	0.06
13,907	Synopsys, Inc.	4,282	0.13
13,695	Take-Two Interactive Software, Inc.	2,154	0.06
10,826	Twilio, Inc.	974	0.03
3,238	Tyler Technologies, Inc.	854	0.03
11,124	Veeva Systems, Inc.	1,505	0.04
16,140	Workday, Inc.	1,606	0.05
19,390	Zoom Communications, Inc.	1,066	0.03
		274,744	**8.20**
Telecommunications – 1.93%; 28.2.2025 1.91%			
77,492	Arista Networks, Inc.	7,691	0.23
519,164	AT&T, Inc.	10,808	0.32
298,987	Cisco Systems, Inc.	17,675	0.53
57,993	Corning, Inc.[Ø]	6,487	0.19
12,486	Motorola Solutions, Inc.	4,477	0.13
35,904	T-Mobile US, Inc.	5,796	0.17
319	Ubiquiti, Inc.[Ø]	182	0.01
317,260	Verizon Communications, Inc.	11,825	0.35
		64,941	**1.93**
Transportation – 0.92%; 28.2.2025 0.97%			
140,588	CSX Corp.	4,464	0.13
10,348	Expeditors International of Washington, Inc.	1,116	0.03
16,209	FedEx Corp.	4,667	0.14
6,003	JB Hunt Transport Services, Inc.	1,042	0.03
16,889	Norfolk Southern Corp.	3,951	0.12
14,067	Old Dominion Freight Line, Inc.	2,125	0.06
45,304	Union Pacific Corp.	8,925	0.27
55,139	United Parcel Service, Inc.	4,755	0.14
		31,045	**0.92**
Water – 0.04%; 28.2.2025 0.05%			
14,284	American Water Works Co., Inc.	**1,445**	**0.04**
COLLECTIVE INVESTMENT SCHEMES – 1.78%; 28.2.2025 0.28%			
Short-term Money Market Funds – 1.78%; 28.2.2025 0.28%			
80,320,896	BlackRock ICS US Dollar Liquidity Fund - Agency Income Class[†]	**59,743**	**1.78**

iSHARES US EQUITY INDEX FUND (UK)

PORTFOLIO STATEMENT continued

Holding or Nominal Value	Investment	Underlying Exposure – Derivatives £000's	Market Value £000's	% of Total Net Assets
DERIVATIVES – 0.00%; 28.2.2025 (0.02%)				
Futures – 0.00%; 28.2.2025 (0.02%)				
243	S&P 500 E-Mini Index March 2026	**62,257**	**(83)**	**0.00**
Portfolio of investments			**3,348,556**	**100.00**
CASH EQUIVALENTS				
Short-term Money Market Funds – 0.01%; 28.2.2025 0.00%				
203,332	BlackRock ICS Sterling Liquidity Fund - Agency Income Class†		**203**	**0.01**
	Net other liabilities		(239)	(0.01)
Total net assets			**3,348,520**	**100.00**

Unless otherwise stated, all securities are either listed on a recognised exchange, traded on an eligible securities market or are permitted collective investment schemes.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") (as adopted by the FCA) and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

ø All or a portion of this investment represents a security on loan, see note 3.4.3 for further details.

† Managed by a related party.

iSHARES US EQUITY INDEX FUND (UK)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. Accounting and Distribution Policies

The accounting and distribution policies are set out on pages 1288 to 1295.

2. Financial Instruments and Risks

The financial instruments and risks are set out on pages 1295 to 1348.

3. Net Capital Gains

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
The net capital gains comprise:		
Gains on non-derivative securities	272,581	339,042
Gains on derivative securities	3,864	3,153
Currency (losses)/gains	(985)	189
Custodian transaction costs	(15)	(20)
US REIT dividends	256	277
Net capital gains	**275,701**	**342,641**

4. Revenue

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Interest from UK bank deposits	100	124
Interest on balances held at futures clearing houses and brokers	71	33
Overseas dividends	32,464	28,522
Revenue from short-term money market funds	912	951
Securities lending revenue	52	107
Stock dividends	21	14
UK dividends	17	37
US REIT dividends	1,662	1,573
Total revenue	**35,299**	**31,361**

NOTES TO THE FINANCIAL STATEMENTS continued

5. Expenses

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Payable to the Manager or associates of the Manager:		
– Annual Management charge	772	808
– Annual service charge	2	2
	774	810
Other expenses:		
– Audit fee	8	8
– Legal and other professional fees	12	8
– Safe custody fees	29	24
– Trustee's fees	144	96
	193	136
Total expenses	**967**	**946**

6. Taxation

6.1 Analysis of tax charge

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Corporation tax	411	422
Double taxation relief	(266)	(265)
Overseas tax	4,866	4,289
Current tax charge	**5,011**	**4,446**
Deferred tax movement [see note 6.3]	1	–
Total tax charge [see note 6.2]	**5,012**	**4,446**

NOTES TO THE FINANCIAL STATEMENTS continued

6. Taxation continued

6.2 Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK for an authorised unit trust. The differences are explained below:

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Net revenue before taxation	34,332	30,415
Corporation tax at 20% (28 February 2025: 20%)	6,866	6,083
Effects of:		
Double taxation relief	(270)	(266)
Overseas tax	4,866	4,289
Revenue not subject to tax	(6,450)	(5,660)
Total tax charge [see note 6.1]	**5,012**	**4,446**

6.3 Deferred tax

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
Opening deferred tax balance	2	2
Deferred tax movement [see Note 6.1]	1	–
Closing deferred tax balance	**3**	**2**

NOTES TO THE FINANCIAL STATEMENTS continued

7. Distributions

	For the year to 28.2.2026 £000's	For the year to 28.2.2025 £000's
First interim distribution	–	–
Second interim distribution	14,283	13,112
Third interim distribution	–	–
Final distribution	16,280	13,328
	30,563	26,440
Add: Amounts deducted on cancellation of units	1,661	1,984
Add: Amounts deducted on in-specie transactions	–	80
Deduct: Amounts received on issue of units	(2,925)	(2,538)
Distributions	**29,299**	**25,966**
The distributable amount has been calculated as follows:		
Net revenue after taxation	29,320	25,969
Add: Equalisation on conversions	–	11
Deduct: Non distributable stock dividends	(21)	(14)
Distributions	**29,299**	**25,966**

The naming convention of distributions paid was revised following the introduction of quarterly paying units.
Distributions paid below £500 are shown above as a dash.
Details of the interim and final distributions per unit are set out in the tables on page 1262.

8. Debtors

	28.2.2026 £000's	28.2.2025 £000's
Accrued revenue	2,666	2,018
Amounts receivable for issue of units	21,850	15,956
Corporation tax recoverable	–	5
Currency sales awaiting settlement	–	27
Overseas tax recoverable	4	1
Total debtors	**24,520**	**18,007**

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NOTES TO THE FINANCIAL STATEMENTS continued

9. Cash and Bank Balances

	28.2.2026 £000's	28.2.2025 £000's
Amount held at futures clearing houses and brokers	–	509
Cash and bank balances	2,085	1,749
Total cash and bank balances	**2,085**	**2,258**

10. Cash Equivalents

	28.2.2026 £000's	28.2.2025 £000's
Investment in short-term money market funds	203	–
Total cash equivalents	**203**	**–**

11. Other Creditors

	28.2.2026 £000's	28.2.2025 £000's
Accrued annual management charge	138	57
Accrued audit fee	8	7
Accrued safe custody fees	5	5
Accrued trustee's fee	26	43
Amounts payable for cancellation of units	27,284	4,804
Corporation tax payable	14	–
Currency purchases awaiting settlement	45	–
Custodian transaction costs	3	5
Deferred taxation	3	2
Total other creditors	**27,526**	**4,923**

12. Contingent Assets and Contingent Liabilities

There were no significant capital commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

The following entities were related parties to the Fund during the financial year ended 28 February 2026:

Manager/Registrar:	BlackRock Fund Managers Limited
Investment Manager:	BlackRock Investment Management (UK) Limited
Securities Lending Agent:	BlackRock Advisors (UK) Limited

The ultimate holding company of the Manager, Registrar, Investment Manager and Securities Lending Agent is BlackRock Inc. a company incorporated in Delaware, USA.

The Directors as at 28 February 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
G D Bamping (Resigned 19 December 2025)	No	Yes
D Edgar	Yes	Yes
T S Hale	Yes	Yes
A Hoctor-Duncan (Appointed 1 October 2025)	No	Yes
T Hodgson (Appointed 1 November 2025)	Yes	Yes
A M Lawrence (Resigned 30 April 2025)	Yes	Yes
A Lewis	No	Yes
S Sabin	Yes	Yes
M Seymour	Yes	Yes
M T Zemek (Resigned 31 December 2025)	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Director fees for the independent directors are paid by BlackRock Investment Management (UK) Limited.

The Manager acts as either principal or agent for the Trustee in respect of all transactions of units of the Fund. The aggregate monies received through issue and paid through cancellation of units are disclosed in the Statement of Change in Net Assets Attributable to Unitholders and note 7. Any amounts due to or from the Manager at the year end are disclosed in notes 8 and 11. Management fees and registration fees paid to the Manager are shown in note 5. The balances due at the year end in respect of these fees are shown in note 11.

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

Holdings in other funds managed by BlackRock

For holdings in Institutional Cash Series plc ("ICS"), there will be no initial charges or redemption charges payable on investments in the Fund, however, duties and charges may apply. ICS will be subject to fees and expenses which may include fixed management fees, performance fees, administration fees and custodial fees.

The Fund may invest in other Collective Investment Schemes ("CIS"), which may or may not be operated and/or managed by an affiliate of the Manager. As an investor in such other CIS, in addition to the fees, costs and expenses payable by a unitholder in the Fund, each unitholder may also indirectly bear a portion of the fees, costs and expenses of the underlying CIS, including management, investment management and administration and other expenses. However, in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, the Fund will invest, where possible, in classes of the underlying funds which are not subject to any management charges. Alternatively, where this is not possible, the Manager will rebate management charges to the Fund. The Fund will not be subject to any preliminary/initial sales fee in respect of investments made in any other investment fund whose manager is an affiliate of the Manager, although it may be subject to duties and charges in respect of subscriptions and redemptions in such investment funds.

Significant investors

As at 28 February 2026 and 28 February 2025, none of the unitholders are:

(i) funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("BlackRock Related Investors") or

(ii) investors, (other than those included in (i) above), who held 51% or more of the voting units in issue in the Fund and are as a result, considered to be a related party to the Fund ("Significant Investors").

Securities lending

All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund. If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

Securities lending revenue earned by the Fund is disclosed in note 4.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year (28 February 2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued

13. Related Parties continued

No amounts have been written off during the financial year in respect of amounts due to or from related parties (28 February 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2025: Nil).

14. Credit Facility

The Fund entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"), whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 600 million credit facility available to the Fund. This portion of the USD 600 million credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions.

Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the Statement of Total Return under caption "Expenses". The loan commitment fee is charged at 0.10% per annum on the undrawn portion of the loan commitment.

No portion of the credit facility was used during the financial year ended 28 February 2026 (and during the financial year ended 28 February 2025).

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs

For the financial year ended 28 February 2026

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	616,797	48	0.01	–	–
Total purchases	**616,797**	**48**		**–**	
Total purchases including transaction costs	**616,845**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	135,523	9	0.01	1	0.00
Total sales	**135,523**	**9**		**1**	
Total sales net of transaction costs	**135,513**				
Derivative transaction costs		**14**		**–**	
Total transaction costs		**71**		**1**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

For the financial year ended 28 February 2025

		Direct Transaction Costs			
Purchases (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	403,621	31	0.01	–	–
Total purchases	**403,621**	**31**		**–**	
Total purchases including transaction costs	**403,652**				

		Direct Transaction Costs			
Sales (excluding derivatives)	Transaction Value £000's	Commissions £000's	%	Taxes £000's	%
Equity instruments	161,281	9	0.01	4	0.00
In-Specie	101,598	–	–	–	–
Total sales	**262,879**	**9**		**4**	
Total sales net of transaction costs	**262,866**				
Derivative transaction costs		**10**		**–**	
Total transaction costs		**50**		**4**	
Total transaction costs as a % of average net assets		**0.00%**		**0.00%**	

The above analysis covers direct transaction costs incurred by the Fund during the year. However it is important to understand the nature of other transaction costs associated with different investment asset classes and instruments types.

Separately identifiable direct transaction costs (such as commissions and taxes) are attributable to the Fund's purchase and sale of equity instruments. Additionally, for equity shares there is a dealing spread cost (the difference between the buying and selling prices) which will be incurred on purchase and sale transactions.

For the Fund's investment transactions in money market instruments any applicable transaction charges form part of the dealing spread for these instruments. Transactions in money market instruments to manage the Fund's daily liquidity position are excluded from the analysis.

During the year the Fund utilised FDIs including futures. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above.

Transaction costs for derivatives positions will be either incurred as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

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NOTES TO THE FINANCIAL STATEMENTS continued

15. Portfolio Transaction Costs continued

Dealing spread costs incurred by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the Balance Sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.03% (28 February 2025: 0.03%).

16. Units in Issue

Revenue is allocated each day pro rata to the capital value of assets attributable to each class and taxation is computed by reference to the net revenue after expenses attributable to each class. The distribution per unit class is given in the distribution table. All unit classes have the same rights on winding up.

The movement in units in issue for the financial year ended 28 February 2026 is as follows:

	L Income Units	L Accumulation Units	X Income Units	X Accumulation Units
Balance at the beginning of the year	100	14,959,273	103,637,124	93,369,635
Issued during the year	–	1,372,368	38,406,075	64,771,159
Cancelled during the year	–	(2,532,660)	(23,019,949)	(36,271,806)
Converted during the year	–	–	–	–
Balance at the end of the year	**100**	**13,798,981**	**119,023,250**	**121,868,988**

	X Income (Quarterly) Units[1]	D Accumulation Units	H Income Units	S Income Units
Balance at the beginning of the year	–	201,058,901	2,702,644	1,000
Issued during the year	1,000	98,975,468	482,213	888,099
Cancelled during the year	–	(63,698,507)	(1,051,405)	(677,173)
Converted during the year	–	(17,222,310)	(389,620)	1,294,159
Balance at the end of the year	**1,000**	**219,113,552**	**1,743,832**	**1,506,085**

	S Accumulation Units
Balance at the beginning of the year	1,000
Issued during the year	12,872,277
Cancelled during the year	(17,464,689)
Converted during the year	96,908,152
Balance at the end of the year	**92,316,740**

[1] Unit class launched 11 September 2025.

NOTES TO THE FINANCIAL STATEMENTS continued

17. Subsequent Events

There have been no significant events subsequent to the year end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial year ended 28 February 2026.

BLACKROCK COLLECTIVE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS

1. Material accounting policies

1.1 Basis of preparation

The financial statements are prepared in accordance with the Statement of Recommended Practice ("SORP") issued by the Investment Management Association (now known as the Investment Association) in May 2014 and amended in June 2017 and in accordance with United Kingdom Generally Accepted Accounting Practice, including the Financial Reporting Standard 102 (applicable in the UK and Republic of Ireland).

The financial statements for the Funds are prepared on a going concern basis under the historical cost convention as modified by the revaluation of investment assets and investment liabilities held at fair value through profit or loss. The Funds are able to meet all of their liabilities from their assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial period. Therefore, the Directors of the Manager believe that the Funds will continue in operational existence for a period of one year from the date of approval of the financial statements and are financially sound. The Directors of the Manager are satisfied that, at the time of approving the financial statements, it is appropriate to continue to adopt the going concern basis in preparing the financial statements of the Funds.

The principal accounting policies and notes are set out below, all of which are applied for the financial year ended 28 February 2026.

The financial statements are presented in Sterling, which is the functional currency of the Funds and the currency of the primary economic environment which the Funds operate in.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than £500 have been rounded down to zero.

1.2 Financial instruments

Financial instruments are recognised, measured and disclosed in accordance with FRS 102 as applied by the SORP for the Financial Statements of UK Authorised Funds. In accordance with the SORP, investments are measured at fair value, with changes in fair value recognised in the Statement of Total Return.

1.2.1 Classification and measurement:

The Trust classifies its investments in debt instruments, equity instruments, liquidity instruments and derivatives as investment assets or investment liabilities at fair value from inception. All other investment assets and investment liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

1.2.2 Recognition and derecognition:

The Trust recognises an investment asset or an investment liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

For instruments held long, realised gains and losses on disposals represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value.

1. Material accounting policies continued

1.2. Financial instruments continued

1.2.2. Recognition and derecognition: continued

For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments). Investment assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Investment liabilities are derecognised when the obligation under the liability is discharged, cancelled, or expired.

1.2.3 Fair value estimation:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt, equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Trust's Prospectus.
- Investments in exchange traded funds ("ETFs") which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives, investee collective investment schemes ("CIS"), are valued using valuation techniques. Investment in dual priced CIS are valued at quoted bid prices.

Investments in liquidity instruments are valued at amortised cost, this method is deemed equivalent to the fair value, given the short-term nature of such investments.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Trustee), and such fair value shall be determined using valuation techniques. The Trust uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in valuation of financial instruments note, and those used by market participants making the maximum use of market inputs and relying as little as possible on Fund-specific inputs.

1.2.4 Financial derivative and other specific instruments

1.2.4.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

1. Material accounting policies continued

1.2. Financial instruments continued

1.2.4. Financial derivative and other specific instruments continued

1.2.4.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

1.2.4.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps"). Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

1.2.4.4 Options and Swaptions

Options are financial instruments that convey the right, but not the obligation, to engage in a future transaction on an underlying security, or in a futures contract. Swaptions are financial instruments that grant or buy the right to enter into a previously agreed upon swap agreement at any time before the expiration of the option. When the Fund purchases an option, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current fair value of the option purchased. The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the underlying securities or foreign currency purchased.

When the Fund writes an option, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the option written, based on the bid/ask price in the case of exchange traded options or, in the case of options traded in the OTC market, the last ask price. The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss/recognised as revenue and included as a part of distributions. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased.

1.2.4.5 Contracts for difference ("CFD")

A CFD is an agreement in the OTC market, between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying investment or investments, plus any dividends that would have been received on those securities. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

1. Material accounting policies continued

1.2. Financial instruments continued

1.2.4. Financial derivative and other specific instruments continued

1.2.4.5. Contracts for difference ("CFD") continued

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying investment or investments. The Fund must also pay the counterparty the value of any dividends that would have been received on those securities. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

1.3 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise their judgement in the process of applying the Trust's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Trust's financial statements, therefore, present the Trust's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

1.3.1 Assumptions and estimation uncertainties

1.3.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

1.3.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund's using reputable pricing sources or indicative prices from bond/debt market makers. The Fund's would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

1.3.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements. Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

1. Material accounting policies continued

1.4 Revenue

- Bank interest is recognised on an accrual basis.
- Revenue from fixed interest securities is recognised on an effective interest rate basis.
- Accrued interest purchased and sold on interest bearing securities is excluded from the capital cost of these securities and dealt with as part of the revenue of the Funds.
- Revenue from securities lending is accounted for net of associated costs and is recognised on an accruals basis.
- Returns from bond futures are streamed into revenue and capital components.
- Dividends on quoted ordinary shares and preference shares are recognised when the securities are quoted ex-dividend. Where such securities are not quoted, dividends are recognised when the right to receive payment is established.
- The underlying circumstances behind both special dividends and share buy backs are reviewed on a case by case basis in determining whether the amount is revenue or capital in nature. Amounts recognised as revenue form part of the distribution. Any tax treatment will follow the accounting treatment of the principal amount.
- Ordinary stock dividends are recognised wholly as revenue and are based on the market value of the shares on the date they are quoted ex-dividend. Where an enhancement is offered, the amount by which the market value of the shares (on the date they are quoted ex-dividend) exceeds the cash dividend is taken to capital.
- All distributions from collective investment schemes ("CIS") are recognised when the securities are quoted ex-dividend. All distributions from holdings in CIS are treated as revenue with the exception of the equalisation element, which is treated as capital.
- US Real Estate Investment Trust ("REIT") dividend revenue is accounted for partly as revenue and partly as capital, depending on the underlying REIT distribution. All REIT dividend revenue is recognised on an accrual basis.
- Any reported revenue from an offshore fund with reporting status from His Majesty's Revenue & Customs (HMRC), in excess of any distribution received in the reporting period, is recognised as revenue no later than the nearest reporting date of the Trust following the date the information is made available.
- Returns from total return swaps in the form of dividends or interest received from the underlying security or index are recognised as revenue. Capital gains on the underlying security or index are treated as capital.
- Revenue received in the form of premiums on written options are recognised as revenue on a straight line basis over the period of the contract, with the balance recognised as capital. If the contract is sold or closed out, the unamortised portion of the premium remains in capital.
- The Funds receive Manager's charge rebates from BlackRock related investments in the normal course of business. These are recognised on an accruals basis and are treated as revenue, unless it is the policy of the underlying fund to charge its fees to capital, in which case these rebates will be recognised as capital.
- All revenue is recognised as a gross amount that takes account of any withholding taxes but excludes any other taxes such as attributable tax credits.

1. Material accounting policies continued

1.4. Revenue continued

- Underwriting commission is wholly recognised as revenue when the issue takes place, except where the Funds are required to take up some or all of the shares underwritten, in which case an appropriate proportion of the commission received is deducted from the cost of those shares.

1.5 Other accounting policies

- All expenses, except those relating to the purchase and sale of investments are charged against revenue. All expenses are recognised on an accruals basis.
- Provision for corporation tax is made at the current rate on the excess of taxable revenue over allowable expenses. Provision is made on all material timing differences arising from the different treatment of items for accounting and tax purposes. A deferred tax asset is recognised only to the extent that it is considered more likely than not that there will be taxable profits in the future against which the asset can be offset. Additionally, the Funds incur withholding taxes imposed by certain foreign countries on investment income. Such income is recorded gross of the related withholding taxation, which is shown as a tax expense in the statement of total return.
- Where the end of the accounting year on the balance sheet date is a business day, the valuation point is 12 noon, and where the end of the accounting year on the balance sheet date is a non-business day, the valuation point is end of day. All investments are valued at their fair value as at the end of the accounting period. In the case of an investment which is not quoted, listed or dealt in on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation including the Manager's pricing committee and such fair value shall be determined on the basis of the probable realisation value of the investment. The Manager shall be entitled to adopt an alternative method of valuing any particular asset if it considers that the methods of valuation set out above do not provide a fair valuation of a particular asset or liability.
- For over the counter derivatives (e.g. credit default swaps, forward currency contracts, interest rate swaps, swaptions, TBA mortgage-backed securities, total return swaps and currency options), fair value is determined based on valuation pricing models which take into account relevant market inputs as well as the time values, liquidity and volatility factors underlying the positions. The fair value of exchange traded and over the counter derivatives represents the price that would be required to close out the contracts at the balance sheet date. Amounts due to and from an individual counterparty which falls under a legally enforceable master netting agreement are netted.
- Investments in dual priced and single priced CIS have been valued at bid values and market values, respectively, also defined as fair value, which is usually the latest available price at the Funds' 12 noon valuation point on the last business day of the accounting period.
- Any transactions in foreign currencies are translated into Sterling at the rates of exchange ruling on the date of any such transaction. Assets and liabilities in foreign currencies are translated into Sterling at the exchange rates ruling at the end of the accounting period. Revenue items in foreign currencies are translated into Sterling at the exchange rate when the revenue is received.

NOTES TO THE FINANCIAL STATEMENTS continued

1. Material accounting policies continued

1.5. Other accounting policies continued

- Where appropriate, certain permitted financial instruments such as derivatives are used for efficient portfolio management. Where such financial instruments are used to protect or enhance revenue, the revenue and expenses derived therefrom are included in 'Revenue' in the statement of total return. Where such financial instruments are used to protect or enhance capital, the gains and losses derived therefrom are included in 'Net capital gains/(losses)' in the statement of total return.
- Cash and bank balances consist of deposits held on call with banks and cash held with clearing brokers and counterparties. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are classified as liabilities in the balance sheet.
- Cash collateral provided by the Funds is identified on the Balance Sheet as pledged cash collateral and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Funds, the party to whom the collateral is provided has the right by contract to sell or repledge the collateral but has an obligation to return equivalent securities to the Funds on maturity or sale of the contract. The Funds classify these assets on their Balance Sheet separately from other assets and identifies the asset as pledged investments. Such assets are valued consistently with the accounting policies listed above. Cash collateral provided to the Funds by counterparties is identified in the Balance Sheet as cash collateral payable. The Funds may reinvest this cash collateral and the assets purchased are included in investment assets or cash equivalents on the Balance Sheet. For collateral received from counterparties other than cash, a disclosure of the collateral provided is made in the notes to the financial statements.

2. Distribution policies

- The ordinary element of stock dividends is treated as revenue but does not form part of the distribution.
- Special dividends and share buy backs recognised as revenue form part of the distribution.
- Returns from bond futures recognised as revenue from long positions form part of the distribution. Amounts recognised as revenue from short positions reduce the amounts available for distribution.
- All of the net revenue available for distribution at the final accounting period end will be distributed to unitholders with the balance attributable to accumulation unitholders retained within the Funds. In order to conduct a controlled dividend flow to unitholders, interim distributions may be made at the Manager's discretion, up to a maximum of the distributable revenue available for the period. Should expenses and taxation together exceed revenue, there will be no distribution and the shortfall will be met from capital.
- The BlackRock Corporate Bond 1-10 Year Fund, iShares Corporate Bond Index Fund (UK), iShares IndexLinked Gilt Index Fund (UK), iShares Over 15 Years Corporate Bond Index Fund (UK), iShares Over15 Years Gilts Index Fund (UK), iShares ESG Screened Sterling Corporate Bond Index Fund(UK), iShares ESG Screened Overseas Corporate Bond Index Fund (UK), iShares Overseas Government Bond Index Fund (UK), iShares UK Gilts All Stocks Index Fund (UK), BlackRock Global Corporate ESG Insights Bond Fund, iShares Up to 10 Years Gilts Index Fund (UK) and iShares Up to 10 Years Index Linked Gilt Index Fund (UK) have satisfied the qualifying investments tests as specified in S468L ICTA1988 at all times throughout their distribution period. As such, any revenue available for distribution will be paid as an interest distribution. All other funds will pay a dividend distribution.

2. Distribution policies continued

- The iShares Index Linked Gilt Index Fund (UK) pays distributions on a coupon rate basis. Revenue is recognised on an effective interest rate basis and the adjustment between these positions has been reconciled in the Distributions note.

3. Risk management policies

Introduction and overview

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

The Directors have delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager reviews the performance of the Entity's Funds annually and receives any material developments on the Funds performance and risk profile on a quarterly basis.

The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Funds. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

The principal risk exposure of the Funds are set out as follows:

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investment in debt instruments, equity instruments and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no

3. Risk management policies continued

3.2. Market risk continued

more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Funds' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaR based on 99% confidence level is outlined in the table below:

3. Risk management policies continued

3.2. Market risk continued

Fund	28 February 2026 %	28 February 2025 %
BlackRock Balanced Managed Fund	1.35	1.00
BlackRock Corporate Bond 1-10 Year Fund	0.36	0.58
BlackRock Emerging Markets ESG Insights Equity Fund	1.78	N/A
BlackRock Global Corporate ESG Insights Bond Fund	0.44	0.65
iShares 100 UK Equity Index Fund (UK)	1.65	1.46
iShares 350 UK Equity Index Fund (UK)	1.64	1.45
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)	1.77	1.58
iShares Continental European Equity Index Fund (UK)	1.75	1.58
iShares Corporate Bond Index Fund (UK)	0.43	0.60
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)	1.98	1.65
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)	1.95	1.64
iShares Emerging Markets Equity Index Fund (UK)	1.79	1.64
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)	1.75	1.72
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	0.82	0.58
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	0.41	0.58
iShares Index Linked Gilt Index Fund (UK)	1.50	1.84
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)	2.59	2.46
iShares Japan Equity Index Fund (UK)	2.57	2.43
iShares Mid Cap UK Equity Index Fund (UK)	1.79	1.60
iShares North American Equity Index Fund (UK)	2.39	1.96
iShares Over 15 Years Corporate Bond Index Fund (UK)	1.10	1.49
iShares Over 15 Years Gilts Index Fund (UK)	1.43	1.71
iShares Overseas Government Bond Index Fund (UK)	0.86	1.02
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	1.77	1.61
iShares Pacific ex Japan Equity Index Fund (UK)	2.40	1.83
iShares S&P 500 Equal Weight Index Fund (UK)	2.02	N/A
iShares UK Equity ESG Screened and Optimised Index Fund (UK)	1.62	1.46

3. Risk management policies continued

3.2. Market risk continued

Fund	28 February 2026 %	28 February 2025 %
iShares UK Equity Index Fund (UK)	1.63	1.45
iShares UK Gilts All Stocks Index Fund (UK)	0.65	0.85
iShares Up to 10 Years Gilts Index Fund (UK)	0.31	0.43
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	0.44	0.70
iShares US Equity ESG Screened and Optimised Index Fund (UK)	2.44	1.96
iShares US Equity Index Fund (UK)	2.43	1.98

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the portfolio statement.

Management of foreign currency risk

Each Fund may engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and/or the Fund's currency hedged unit classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, such as the COVID-19 pandemic, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

3. Risk management policies continued

3.2. Market risk continued

3.2.2. Market risk arising from price risk continued

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the portfolio statement of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager, at the CIS/ETF level, by understanding the investment objectives of the underlying fund's as well as their internal control policies and regular risk and performance reporting. The investments into other CIS/ETF include any investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.2.3 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers, use of credit facilities, and through its investments in interest bearing financial instruments which are disclosed in the portfolio statement.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of interest rate risk

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with investment liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

3. Risk management policies continued

3.3. Liquidity risk continued

Each Fund's unitholders may redeem their units on the close of any daily dealing deadline for cash equal to a proportionate share of each Fund's' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the unitholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions, and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of units in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of units in issue from each Fund. The units which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

The Funds entered into a credit facility with JPMorgan. This credit facility is available to the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has an investment asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of investment assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any ISDA Master Agreement or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

3. Risk management policies continued

3.4. Counterparty credit risk continued

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such,counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

The Manager maintains a list of approved counterparties. This list is regularly monitored and revised for changes based on the counterparty's creditworthiness, market reputation and expectations of future financial performance. Transactions will only be opened with financial intermediaries on the approved counterparties list.

There were no past due or impaired balances in relation to transactions with counterparties as at 28 February 2026 and 28 February 2025.

3.4.1 Financial derivative instruments ("FDI's")

Each Fund's holdings in exchange traded, centrally cleared and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded and centrally cleared FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally. All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.1. Financial derivative instruments ("FDI's") continued

3.4.1.2. OTC FDIs continued

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains or losses as disclosed in the relevant Fund's portfolio statement.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty.

Securities pledged as collateral have been annotated on the portfolio statement and separately disclosed on the balance sheets. Collateral received in the form of securities is not reflected on the balance sheets but is reflected in the notes to the financial statements.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The lowest credit rating of any one counterparty as at 28 February 2026 was BBB+ (28 February 2025: A-).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.1. Financial derivative instruments ("FDI's") continued

3.4.1.2. OTC FDIs continued

The following table details the number of counterparties the Funds are exposed to by OTC FDIs and the maximum exposure (which is calculated on a net basis) to any one counterparty.

28 February 2026

Counterparty BlackRock Balanced Managed Fund	Forwards £000's	Inflation Swaps £000's	OTC Options £000's	Swaptions £000's	Total Return Swaps £000's	Total Exposure £000's
Bank of America Merrill Lynch	–	–	39	–	–	**39**
Barclays Bank Plc	(3)	–	–	–	15	**12**
BNP Paribas Arbitrage SNC	–	5	–	–	–	**5**
Citigroup Global Markets Limited	19	–	–	–	–	**19**
Deutsche Bank AG	13	–	70	156	–	**239**
Goldman Sachs International	279	–	329	–	–	**608**
HSBC Bank Plc	57	–	–	–	–	**57**
J.P. Morgan Securities Plc	58	–	–	–	308	**366**
Morgan Stanley & Co. International Plc	(14)	–	–	–	–	**(14)**
Royal Bank of Canada	(31)	–	–	–	–	**(31)**
Royal Bank of Scotland Plc	(152)	–	–	–	–	**(152)**
Toronto-Dominion Bank	14	–	–	–	–	**14**
UBS AG	31	–	–	–	–	**31**

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.1. Financial derivative instruments ("FDI's") continued

3.4.1.2. OTC FDIs continued

Counterparty BlackRock Global Corporate ESG Insights Bond Fund	Forwards £000's	Total Exposure £000's
Bank of America Merrill Lynch	(1,943)	**(1,943)**
Bank of New York Mellon International	(9,707)	**(9,707)**
Citigroup Global Markets Limited	5	**5**
Deutsche Bank AG	3	**3**
HSBC Bank Plc	(50,433)	**(50,433)**
J.P. Morgan Securities Plc	(2,451)	**(2,451)**
Standard Chartered Bank	9	**9**
State Street Global Advisors Limited	(2,033)	**(2,033)**
UBS AG	45	**45**

Counterparty iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	Forwards £000's	Total Exposure £000's
Bank of New York Mellon International	(13,806)	**(13,806)**

Counterparty iShares Overseas Government Bond Index Fund (UK)	Forwards £000's	Total Exposure £000's
Bank of New York Mellon International	(3,226)	**(3,226)**

Counterparty iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Contracts for Differences £000's	Total Exposure £000's
BNP Paribas Arbitrage SNC	32	**32**
Goldman Sachs International	6	**6**
HSBC Bank Plc	(3)	**(3)**
J.P. Morgan Securities Plc	(2)	**(2)**
Merrill Lynch International	45	**45**

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.1. Financial derivative instruments ("FDI's") continued

3.4.1.2. OTC FDIs continued

28 February 2025

Counterparty BlackRock Balanced Managed Fund	Forwards £000's	Inflation Swaps £000's	OTC Options £000's	Total Return Swaps £000's	Total Exposure £000's
BNP Paribas Arbitrage SNC	–	(32)	–	–	**(32)**
Citigroup Global Markets Limited	(9)	–	–	48	**39**
Deutsche Bank AG	(125)	–	15	–	**(110)**
Goldman Sachs International	577	–	162	–	**739**
HSBC Bank Plc	(2)	–	8	–	**6**
J.P. Morgan Securities Plc	–	–	–	49	**49**
Morgan Stanley & Co. International Plc	(289)	–	–	–	**(289)**
Royal Bank of Canada	292	–	–	–	**292**
Standard Chartered Bank	(438)	–	–	–	**(438)**
Toronto-Dominion Bank	(21)	–	–	–	**(21)**
UBS AG	(28)	–	–	–	**(28)**

Counterparty BlackRock Global Corporate ESG Insights Bond Fund	Forwards £000's	Total Exposure £000's
Bank of America Merrill Lynch	1,288	**1,288**
Bank of New York Mellon International	(141)	**(141)**
Barclays Bank Plc	11	**11**
BNP Paribas Arbitrage SNC	38,645	**38,645**
Credit Agricole	97	**97**
Goldman Sachs International	59	**59**
HSBC Bank Plc	174	**174**
J.P. Morgan Securities Plc	(3)	**(3)**
State Street Global Advisors Limited	5,579	**5,579**
UBS AG	(10)	**(10)**

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.1. Financial derivative instruments ("FDI's") continued

3.4.1.2. OTC FDIs continued

Counterparty iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	Forwards £000's	Total Exposure £000's
Bank of New York Mellon International	5,176	**5,176**

Counterparty iShares Overseas Government Bond Index Fund (UK)	Forwards £000's	Total Exposure £000's
Bank of New York Mellon International	1,020	**1,020**

Counterparty iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Contracts for Differences £000's	Total Exposure £000's
BNP Paribas Arbitrage SNC	3	**3**
Goldman Sachs International	1	**1**
Merrill Lynch International	2	**2**

3.4.2 Trustee

The majority of the investments are held by the Trustee at the financial year end. Investments are segregated from the assets of the Trustee, with ownership rights remaining with each Fund. Bankruptcy or insolvency of the Trustee may cause the Funds' rights with respect to its investments held by the Trustee to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the portfolio statement, plus any unsettled trades.

Substantially all of the cash of each Fund is held with the Custodian, The Bank of New York Mellon (International) Limited in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. Each Fund's cash balances are separately identifiable within the records of the Custodian.

In respect of the cash held by the Custodian or other depositaries it appoints, each Fund will be exposed to counterparty credit risk of the Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Custodian or other depositaries, each Fund will be treated as a general creditor of the Custodian or the depositaries.

Management of counterparty credit risk related to the Trustee and Custodian

To mitigate each Fund's exposure to the Trustee and Custodian, the Investment Manager employs specific procedures to ensure that the Trustee and Custodian is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Trustee's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long-term credit rating of the parent company of the Trustee as at 28 February 2026 was A (28 February 2025: A). In order to further mitigate each Fund's counterparty credit risk exposure to the Trustee and Custodian, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose the Fund to counterparty credit risk. The maximum exposure of each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Trust, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
BlackRock Balanced Managed Fund		£000's	£000's	£000's	£000's
Banco Santander SA	UK	10	110	–	–
Barclays Capital Securities Limited	UK	142	155	8	9
BNP Paribas Arbitrage SNC	France	3,909	4,264	1,687	1,753
Citigroup Global Markets Limited	UK	33	37	446	471
Goldman Sachs International	UK	124	135	5,847	6,118
HSBC Bank plc	UK	10	11	190	209
J.P. Morgan Securities Plc	UK	610	667	313	346
Morgan Stanley & Co. International Plc	UK	27	29	4,559	4,897
The Bank of Nova Scotia	Canada	429	473	3,227	3,519
UBS AG	Switzerland	507	557	76	84
Total		**5,801**	**6,438**	**16,353**	**17,406**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 12.35% in debt securities and 87.65% in equity securities (28 February 2025: 75.92% in debt securities and 24.08% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
BlackRock Corporate Bond 1-10 Year Fund		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	17,210	17,961	13,607	14,140
Barclays Capital Securities Limited	UK	603	640	2,229	2,473
BNP Paribas Arbitrage SNC	France	5,680	6,002	2,780	2,895
Citigroup Global Markets Limited	UK	21,829	23,081	8,697	10,439
Deutsche Bank AG (Euroclear)	Germany	6,775	7,081	8,888	9,476
Goldman Sachs International	UK	17,671	18,460	5,337	5,588
J.P. Morgan Securities Plc	UK	104	109	1,430	1,573
J.P. Morgan Securities Plc (Euroclear)	UK	28,486	29,618	8,343	8,678
Merrill Lynch International	UK	–	–	8,723	9,068
Morgan Stanley & Co. International Plc	UK	5,567	5,780	3,805	3,956
Nomura International Plc	UK	223	232	–	–
RBC Europe Limited (Euroclear)	UK	9,863	10,246	3,726	3,942
UBS AG	Switzerland	942	981	2,115	2,515
Total		**114,953**	**120,191**	**69,680**	**74,743**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 98.51% in debt securities and 1.49% in equity securities (28 February 2025: 94.59% in debt securities and 5.41% in equity securities).

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received
BlackRock Emerging Markets ESG Insights Equity Fund		£000's	£000's
BNP Paribas Arbitrage SNC	France	29,693	31,611
HSBC Bank plc	UK	6,652	7,318
Total		**36,345**	**38,929**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 100.00% in equity securities (28 February 2025: N/A).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
BlackRock Global Corporate ESG Insights Bond Fund		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	51,837	54,099	56,259	58,463
BNP Paribas Arbitrage SNC	France	205,297	223,862	10,515	10,953
Citigroup Global Markets Limited	UK	1,305	1,380	–	–
ING Bank	Netherlands	–	–	11,431	11,856
Jefferies International Limited (Euroclear)	UK	3,543	3,683	–	–
Merrill Lynch International	UK	–	–	13,293	13,811
Morgan Stanley & Co. International Plc	UK	16,027	16,652	5,252	5,460
Nomura International Plc	UK	7,708	7,989	8,948	9,338
RBC Europe Limited (Euroclear)	UK	7,511	7,803	7,887	8,343
Société Générale SA	France	5,844	6,205	–	–
Total		**299,072**	**321,673**	**113,585**	**118,224**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 32.57% in debt securities and 67.43% in equity securities (28 February 2025: 100.00% in debt securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares 100 UK Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	–	–	1,896	2,023
BNP Paribas Arbitrage SNC	France	–	–	592	624
Citigroup Global Markets Limited	UK	–	–	11,457	12,635
Goldman Sachs International	UK	–	–	1,177	1,232
HSBC Bank plc	UK	17,829	19,660	12,887	14,196
J.P. Morgan Securities Plc	UK	5,653	6,176	–	–
Merrill Lynch International	UK	–	–	646	677
Morgan Stanley & Co. International Plc	UK	363	382	1,617	1,743
Société Générale SA	France	–	–	2,812	3,372
The Bank of Nova Scotia	Canada	3,637	4,019	1,443	1,591
UBS AG	Switzerland	1,292	1,421	482	533
Total		**28,774**	**31,658**	**35,009**	**38,626**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 8.83% in debt securities and 91.17% in equity securities (28 February 2025: 13.88% in debt securities and 86.12% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares 350 UK Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	3,749	4,100	9,096	9,707
BNP Paribas Arbitrage SNC	France	555	589	5,154	5,432
Citigroup Global Markets Limited	UK	103	113	1,473	1,624
Goldman Sachs International	UK	2,032	2,219	7,212	7,547
HSBC Bank plc	UK	8,754	9,653	25,677	28,285
J.P. Morgan Securities Plc	UK	6,995	7,642	3,270	3,620
Morgan Stanley & Co. International Plc	UK	2,122	2,236	2,282	2,459
Société Générale SA	France	1,549	1,699	2,470	2,962
The Bank of Nova Scotia	Canada	7,530	8,320	3,326	3,668
UBS AG	Switzerland	1,625	1,787	2,866	3,166
Total		**35,014**	**38,358**	**62,826**	**68,470**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 23.35% in debt securities and 76.65% in equity securities (28 February 2025: 23.34% in debt securities and 76.66% in equity securities).

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	2,538	2,695	–	–
BNP Paribas Arbitrage SNC	France	7,319	7,792	10,757	11,284
HSBC Bank plc	UK	3,367	3,705	1,172	1,340
Morgan Stanley & Co. International Plc	UK	9,389	9,825	7,893	8,421
Société Générale SA	France	19,553	21,251	5,827	6,331
UBS AG	Switzerland	10,644	11,818	6,137	6,868
Total		**52,810**	**57,086**	**31,786**	**34,244**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 23.43% in debt securities and 76.57% in equity securities (28 February 2025: 27.80% in debt securities and 72.20% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Continental European Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	65,689	71,841	66,403	70,861
BNP Paribas Arbitrage SNC	France	36,224	38,415	92,802	97,799
Citigroup Global Markets Limited	UK	27,511	30,290	57,555	63,474
Goldman Sachs International	UK	16,298	17,793	36,882	38,593
HSBC Bank plc	UK	18,205	20,074	11,124	12,254
J.P. Morgan Securities Plc	UK	44,106	48,192	42,751	47,323
Macquarie Bank Limited	Australia	1,379	1,519	2,643	2,991
Merrill Lynch International	UK	12,006	13,114	25,526	26,746
Morgan Stanley & Co. International Plc	UK	31,518	33,205	72,802	78,436
Natixis S.A.	France	–	–	441	490
Nomura International Plc	UK	310	342	255	280
Société Générale SA	France	97,672	107,136	62,637	75,117
The Bank of Nova Scotia	Canada	15,795	17,452	12,553	13,845
UBS AG	Switzerland	60,920	67,002	86,164	95,179
Total		**427,633**	**466,375**	**570,538**	**623,388**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 24.70% in debt securities and 75.30% in equity securities (28 February 2025: 31.43% in debt securities and 68.57% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares Corporate Bond Index Fund (UK)		£000's	£000's	£000's	£000's
Banco Santander SA	UK	5,679	6,270	10,243	11,395
Barclays Bank Plc	UK	133,153	138,963	100,293	104,222
Barclays Capital Securities Limited	UK	4,003	4,248	3,080	3,416
BNP Paribas Arbitrage SNC	France	23,664	24,996	8,611	8,969
Citigroup Global Markets Limited	UK	90,724	95,912	44,890	53,685
Deutsche Bank AG (Euroclear)	Germany	24,403	25,506	27,774	29,612
Goldman Sachs International	UK	49,629	51,844	17,126	17,934
J.P. Morgan Securities Plc	UK	5,725	5,994	6,212	6,833
J.P. Morgan Securities Plc (Euroclear)	UK	82,800	86,090	43,165	44,896
Jefferies International Limited (Euroclear)	UK	17,937	18,647	–	–
Merrill Lynch International	UK	2,522	2,704	48,909	50,911
Morgan Stanley & Co. International Plc	UK	47,700	49,561	20,000	20,792
Nomura International Plc	UK	7,250	7,514	10,922	11,398
RBC Europe Limited (Euroclear)	UK	21,374	22,204	14,326	15,155
The Bank of Nova Scotia	Canada	13,532	14,998	19,687	21,690
UBS AG	Switzerland	32,940	34,307	14,534	17,107
Zurcher Kantonalbank	Switzerland	116,324	128,133	50,447	56,123
Total		**679,359**	**717,891**	**440,219**	**474,138**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 79.02% in debt securities and 20.98% in equity securities (28 February 2025: 78.58% in debt securities and 21.42% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	3,154	3,350	2,333	2,513
BNP Paribas Arbitrage SNC	France	2,593	2,760	3,349	3,513
Citigroup Global Markets Limited	UK	2,023	2,202	3,885	4,977
Goldman Sachs International	UK	563	600	1,177	1,258
HSBC Bank plc	UK	3,577	3,935	634	724
Morgan Stanley & Co. International Plc	UK	655	686	125	133
The Bank of Nova Scotia	Canada	318	351	864	954
UBS AG	Switzerland	3,781	4,198	4,968	5,561
Total		**16,664**	**18,082**	**17,335**	**19,633**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 21.56% in debt securities and 78.44% in equity securities (28 February 2025: 16.77% in debt securities and 83.23% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	3,774	4,009	–	–
BNP Paribas Arbitrage SNC	France	6,155	6,552	4,391	4,606
Citigroup Global Markets Limited	UK	569	619	298	381
Goldman Sachs International	UK	6,636	7,081	–	–
HSBC Bank plc	UK	3,103	3,414	1,278	1,461
Macquarie Bank Limited	Australia	156	169	–	–
Morgan Stanley & Co. International Plc	UK	9,133	9,557	4,513	4,815
Société Générale SA	France	16	18	466	507
UBS AG	Switzerland	2,628	2,918	3,367	3,768
Total		**32,170**	**34,337**	**14,313**	**15,538**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 54.84% in debt securities and 45.16% in equity securities (28 February 2025: 31.55% in debt securities and 68.45% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Emerging Markets Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	56,593	61,893	34,724	37,055
BNP Paribas Arbitrage SNC	France	27,090	28,727	47,479	50,032
Citigroup Global Markets Limited	UK	6,175	6,798	3,100	3,419
Goldman Sachs International	UK	14,465	15,792	8,576	8,973
HSBC Bank plc	UK	5,525	6,093	7,410	8,163
J.P. Morgan Securities Plc	UK	20,600	22,509	13,184	14,594
Macquarie Bank Limited	Australia	2,606	2,872	–	–
Merrill Lynch International	UK	22,539	24,618	9,043	9,475
Morgan Stanley & Co. International Plc	UK	7,087	7,467	13,604	14,657
Nomura International Plc	UK	252	278	194	213
Société Générale SA	France	2,861	3,138	2,880	3,454
UBS AG	Switzerland	27,048	29,749	35,735	39,474
Total		**192,841**	**209,934**	**175,929**	**189,509**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 39.53% in debt securities and 60.47% in equity securities (28 February 2025: 28.74% in debt securities and 71.26% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	230,911	243,085	275,957	304,677
Barclays Capital Securities Limited	UK	104,374	110,867	155,294	167,260
BNP Paribas Arbitrage SNC	France	202,429	211,871	324,680	340,155
Citigroup Global Markets Limited	UK	11,459	12,469	21,146	27,092
Goldman Sachs International	UK	80,340	85,726	51,198	54,708
HSBC Bank plc	UK	54,231	59,663	47,866	54,717
J.P. Morgan Securities Plc	UK	50,235	52,223	43,107	48,070
Merrill Lynch International	UK	16,054	16,590	22,787	23,730
Morgan Stanley & Co. International Plc	UK	24,558	25,698	25,780	27,503
Société Générale SA	France	38,075	41,381	16,923	18,388
The Bank of Nova Scotia	Canada	14,843	16,370	10,098	11,146
UBS AG	Switzerland	163,127	181,116	132,381	148,160
Total		**990,636**	**1,057,059**	**1,127,217**	**1,225,606**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 47.18% in debt securities and 52.82% in equity securities (28 February 2025: 19.23% in debt securities and 80.77% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	11,311	11,868	26,586	27,747
Barclays Capital Securities Limited	UK	9,434	9,777	3,711	4,130
BNP Paribas Arbitrage SNC	France	145,656	160,674	1,263	1,352
Deutsche Bank AG (Euroclear)	Germany	10,124	10,920	7,764	9,152
Goldman Sachs International	UK	19,132	19,876	11,275	11,909
J.P. Morgan Securities Plc	UK	5,759	6,393	1,548	1,760
J.P. Morgan Securities Plc (Euroclear)	UK	14,434	15,361	13,376	13,906
Merrill Lynch International	UK	253	417	10,951	11,440
Morgan Stanley & Co. International Plc	UK	7,008	7,294	4,775	4,965
Société Générale SA	France	530	624	–	–
The Bank of Nova Scotia	Canada	324	364	913	1,008
Total		**223,965**	**243,568**	**82,162**	**87,369**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 33.25% in debt securities and 66.75% in equity securities (28 February 2025: 92.11% in debt securities and 7.89% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	70,858	74,348	75,354	78,645
Goldman Sachs International	UK	40,231	41,796	16,097	17,002
Jefferies International Limited (Euroclear)	UK	6,535	6,864	–	–
Morgan Stanley & Co. International Plc	UK	18,483	19,237	30,631	31,851
RBC Europe Limited (Euroclear)	UK	14,227	14,872	10,515	11,024
The Bank of Nova Scotia	Canada	5,494	6,165	24,048	26,548
UBS AG	Switzerland	378	443	130	221
Total		**156,206**	**163,725**	**156,775**	**165,291**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 95.90% in debt securities and 4.10% in equity securities (28 February 2025: 83.80% in debt securities and 16.20% in equity securities).

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Index Linked Gilt Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	185,379	198,949	155,906	171,405
BNP Paribas Arbitrage SNC	France	495,005	544,498	68,212	75,017
UBS AG	Switzerland	1,113	1,224	–	–
Zurcher Kantonalbank	Switzerland	210,672	229,839	93,459	102,771
Total		**892,169**	**974,510**	**317,577**	**349,193**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 10.69% in debt securities and 89.31% in equity securities (28 February 2025: 100.00% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	21,191	22,509	–	–
BNP Paribas Arbitrage SNC	France	54,251	57,755	37,122	38,940
HSBC Bank plc	UK	–	–	40,590	46,400
Macquarie Bank Limited	Australia	4,509	4,896	–	–
Société Générale SA	France	7,592	8,251	5,583	6,066
UBS AG	Switzerland	21,011	23,328	12,449	13,933
Total		**108,554**	**116,739**	**95,744**	**105,339**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 16.76% in debt securities and 83.24% in equity securities (28 February 2025: 1.00% in debt securities and 99.00% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares Japan Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	148,311	162,201	199,265	212,644
BNP Paribas Arbitrage SNC	France	189,841	201,321	84,066	88,593
Citigroup Global Markets Limited	UK	12,840	14,136	100,814	111,182
Goldman Sachs International	UK	43,605	47,604	7,826	8,189
HSBC Bank plc	UK	4,115	4,537	169,754	187,001
J.P. Morgan Securities Plc	UK	75,329	82,307	60,384	66,842
Macquarie Bank Limited	Australia	32,228	35,515	11,360	12,855
Merrill Lynch International	UK	82,603	90,225	66,445	69,622
Morgan Stanley & Co. International Plc	UK	413	436	60	65
Natixis S.A.	France	13,228	14,770	–	–
Nomura International Plc	UK	15,170	16,748	10,594	11,644
Société Générale SA	France	61,004	66,915	16,790	20,134
UBS AG	Switzerland	17,792	19,569	42,040	46,438
Total		**696,479**	**756,284**	**769,398**	**835,209**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 32.28% in debt securities and 67.72% in equity securities (28 February 2025: 24.14% in debt securities and 75.86% in equity securities).

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NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Mid Cap UK Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	8,656	9,467	14,348	15,312
BNP Paribas Arbitrage SNC	France	861	913	2,787	2,937
Citigroup Global Markets Limited	UK	50	56	1,577	1,740
Goldman Sachs International	UK	9,985	10,901	5,039	5,272
HSBC Bank plc	UK	15,538	17,134	22,344	24,614
J.P. Morgan Securities Plc	UK	5,146	5,622	3,890	4,306
Merrill Lynch International	UK	924	1,009	1,356	1,420
Morgan Stanley & Co. International Plc	UK	5,789	6,098	531	572
Natixis S.A.	France	142	159	–	–
Société Générale SA	France	3,761	4,125	1,826	2,189
The Bank of Nova Scotia	Canada	4,852	5,361	2,962	3,267
UBS AG	Switzerland	6,392	7,030	7,982	8,818
Total		**62,096**	**67,875**	**64,642**	**70,447**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 33.32% in debt securities and 66.68% in equity securities (28 February 2025: 23.13% in debt securities and 76.87% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares North American Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	700,319	733,127	–	–
BNP Paribas Arbitrage SNC	France	559,241	592,850	757,176	796,578
Goldman Sachs International	UK	–	–	59,467	62,226
HSBC Bank plc	UK	44,715	49,307	49,073	54,059
J.P. Morgan Securities Plc	UK	5,893	6,439	5,596	6,194
The Bank of Nova Scotia	Canada	–	–	501	552
UBS AG	Switzerland	36,208	39,823	40,888	45,166
Total		**1,346,376**	**1,421,546**	**912,701**	**964,775**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 48.05% in debt securities and 51.95% in equity securities (28 February 2025: 6.45% in debt securities and 93.55% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares Over 15 Years Corporate Bond Index Fund (UK)		£000's	£000's	£000's	£000's
Banco Santander SA	UK	–	–	377	420
Barclays Bank Plc	UK	6,647	6,937	6,114	6,354
BNP Paribas Arbitrage SNC	France	309	327	–	–
Citigroup Global Markets Limited	UK	352	372	393	472
Deutsche Bank AG (Euroclear)	Germany	3,186	3,330	1,219	1,300
Goldman Sachs International	UK	5,039	5,265	1,528	1,600
J.P. Morgan Securities Plc	UK	116	121	1,082	1,190
J.P. Morgan Securities Plc (Euroclear)	UK	3,428	3,564	1,329	1,382
Merrill Lynch International	UK	–	–	845	878
Morgan Stanley & Co. International Plc	UK	–	–	142	147
UBS AG	Switzerland	–	–	493	554
Total		**19,077**	**19,916**	**13,522**	**14,297**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 97.41% in debt securities and 2.59% in equity securities (28 February 2025: 86.15% in debt securities and 13.85% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Over 15 Years Gilts Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	–	–	12,072	12,545
Barclays Capital Securities Limited	UK	207,003	222,157	205,488	225,916
BNP Paribas Arbitrage SNC	France	271,611	298,768	246,186	268,323
J.P. Morgan Securities Plc	UK	88,340	95,188	1,026,508	1,101,783
J.P. Morgan Securities Plc (Euroclear)	UK	–	–	138	144
RBC Europe Limited (Euroclear)	UK	381,892	414,603	59,720	65,002
UBS AG	Switzerland	–	–	47,004	51,706
Total		**948,846**	**1,030,716**	**1,597,116**	**1,725,419**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 21.04% in debt securities and 78.96% in equity securities (28 February 2025: 31.12% in debt securities and 68.88% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares Overseas Government Bond Index Fund (UK)		£000's	£000's	£000's	£000's
Banco Santander SA	UK	126,010	137,720	217,177	244,407
Barclays Bank Plc	UK	18,738	19,555	11,985	12,455
Barclays Capital Securities Limited	UK	15,484	17,076	4,906	5,447
BNP Paribas Arbitrage SNC	France	328,979	356,979	437,964	479,324
Citigroup Global Markets Limited	UK	3,663	3,823	28,032	30,268
HSBC Bank plc	UK	166,289	172,600	185,261	203,060
ING Bank	Netherlands	11,018	12,116	26,405	29,040
J.P. Morgan Securities Plc	UK	–	–	49,441	54,230
J.P. Morgan Securities Plc (Euroclear)	UK	–	–	36,791	38,266
Merrill Lynch International	UK	238,341	260,480	178,396	190,459
Morgan Stanley & Co. International Plc	UK	8,896	9,093	21,172	21,737
Natixis S.A.	France	119,385	135,960	188,179	204,734
Nomura International Plc	UK	2,693	2,785	8,322	8,548
RBC Europe Limited (Euroclear)	UK	15,396	16,688	82,561	89,022
Société Générale SA	France	102,674	104,690	123,054	129,044
The Bank of Nova Scotia	Canada	97,858	107,395	56,210	61,691
UBS AG	Switzerland	31,031	33,990	46,828	51,370
Zurcher Kantonalbank	Switzerland	109,557	120,008	121,911	144,367
Total		**1,396,012**	**1,510,958**	**1,824,595**	**1,997,469**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 22.48% in debt securities and 77.52% in equity securities (28 February 2025: 18.45% in debt securities and 81.55% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
BNP Paribas Arbitrage SNC	France	679	723	8,145	8,545
HSBC Bank plc	UK	1,283	1,412	1,756	2,008
Macquarie Bank Limited	Australia	24,779	26,904	–	–
Société Générale SA	France	144	156	1,268	1,377
UBS AG	Switzerland	841	934	3,797	4,249
Total		**27,726**	**30,129**	**14,966**	**16,179**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 15.59% in debt securities and 84.41% in equity securities (28 February 2025: 1.48% in debt securities and 98.52% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Pacific ex Japan Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	25,725	28,134	33,223	35,453
BNP Paribas Arbitrage SNC	France	7,388	7,835	14,272	15,041
Citigroup Global Markets Limited	UK	4,045	4,453	4,586	5,058
Goldman Sachs International	UK	85,217	93,032	44,988	47,075
HSBC Bank plc	UK	8,498	9,371	1,328	1,463
J.P. Morgan Securities Plc	UK	92,361	100,918	15,195	16,820
Macquarie Bank Limited	Australia	31,308	34,501	28,813	32,604
Merrill Lynch International	UK	14,721	16,079	20,933	21,933
Morgan Stanley & Co. International Plc	UK	16,356	17,231	10,003	10,777
Société Générale SA	France	1,364	1,496	2,261	2,712
UBS AG	Switzerland	14,907	16,396	16,254	17,954
Total		**301,890**	**329,446**	**191,856**	**206,890**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 50.76% in debt securities and 49.24% in equity securities (28 February 2025: 48.41% in debt securities and 51.59% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares UK Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
BNP Paribas Arbitrage SNC	France	20,742	22,082	32,273	33,853
HSBC Bank plc	UK	87,654	96,435	8,035	9,186
Morgan Stanley & Co. International Plc	UK	6,252	6,542	6,962	7,427
Société Générale SA	France	20,308	22,071	13,309	14,461
The Bank of Nova Scotia	Canada	18,076	19,935	–	–
UBS AG	Switzerland	13,612	15,113	22,812	25,531
Total		**166,644**	**182,178**	**83,391**	**90,458**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 4.38% in debt securities and 95.62% in equity securities (28 February 2025: 10.99% in debt securities and 89.01% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares UK Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Capital Securities Limited	UK	52,864	57,814	49,451	52,771
BNP Paribas Arbitrage SNC	France	243,646	258,380	342,209	360,636
Citigroup Global Markets Limited	UK	17,044	18,765	24,009	26,478
Goldman Sachs International	UK	76,107	83,087	47,596	49,803
HSBC Bank plc	UK	102,354	112,866	354,870	390,925
J.P. Morgan Securities Plc	UK	164,941	180,222	30,106	33,326
Jefferies International Limited (Euroclear)	UK	6,000	6,710	–	–
Merrill Lynch International	UK	2,560	2,796	12,128	12,708
Morgan Stanley & Co. International Plc	UK	89,999	94,814	86,017	92,673
Natixis S.A.	France	3,476	3,882	846	940
Nomura International Plc	UK	5,192	5,732	967	1,063
Société Générale SA	France	32,323	35,455	25,635	30,742
The Bank of Nova Scotia	Canada	23,992	26,509	24,558	27,086
UBS AG	Switzerland	74,175	81,581	39,549	43,687
Total		**894,673**	**968,613**	**1,037,941**	**1,122,838**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 27.14% in debt securities and 72.86% in equity securities (28 February 2025: 16.85% in debt securities and 83.15% in equity securities).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

		28 February 2026		28 February 2025	
Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
iShares UK Gilts All Stocks Index Fund (UK)		£000's	£000's	£000's	£000's
Banco Santander SA	UK	–	–	394,453	434,969
Barclays Bank Plc	UK	209,976	219,138	115,034	119,541
Barclays Capital Securities Limited	UK	590,879	634,134	985,107	1,083,037
BNP Paribas Arbitrage SNC	France	686,988	751,845	402,413	425,802
Citigroup Global Markets Limited	UK	23,646	24,261	218,705	224,169
HSBC Bank plc	UK	–	–	15,659	17,270
ING Bank	Netherlands	–	–	532	660
J.P. Morgan Securities Plc	UK	1,032,478	1,112,520	1,339,188	1,437,394
J.P. Morgan Securities Plc (Euroclear)	UK	50,353	52,354	207,916	216,253
Merrill Lynch International	UK	104,043	114,510	937	1,037
Morgan Stanley & Co. International Plc	UK	17,299	17,746	296,464	303,886
Natixis S.A.	France	196,742	216,480	310,102	338,560
Nomura International Plc	UK	25,242	26,141	112,027	116,397
RBC Europe Limited (Euroclear)	UK	769,265	835,122	420,356	454,296
Société Générale SA	France	31,194	33,124	35,286	36,763
The Bank of Nova Scotia	Canada	251,311	277,600	460,888	502,505
UBS AG	Switzerland	250,659	275,756	260,183	286,214
Zurcher Kantonalbank	Switzerland	1,012,614	1,104,739	614,606	675,845
Total		**5,252,689**	**5,695,470**	**6,189,856**	**6,674,598**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 26.52% in debt securities and 73.48% in equity securities (28 February 2025: 32.98% in debt securities and 67.02% in equity securities).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Up to 10 Years Gilts Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	17,691	18,463	–	–
BNP Paribas Arbitrage SNC	France	93,579	99,303	47,664	49,418
Citigroup Global Markets Limited	UK	8,872	9,103	19,576	20,065
Société Générale SA	France	11,028	11,710	19,661	20,484
The Bank of Nova Scotia	Canada	3,656	4,039	65,158	71,042
Total		**134,826**	**142,618**	**152,059**	**161,009**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 72.26% in debt securities and 27.74% in equity securities (28 February 2025: 62.81% in debt securities and 37.19% in equity securities).

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)		£000's	£000's	£000's	£000's
BNP Paribas Arbitrage SNC	France	62,684	68,951	–	–
Total		**62,684**	**68,951**	**–**	**–**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 100.00% in equity securities (28 February 2025: N/A).

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.3. Securities lending continued

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares US Equity ESG Screened and Optimised Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	43,978	46,296	–	–
HSBC Bank plc	UK	807	887	31,461	35,964
UBS AG	Switzerland	10,192	11,317	31,308	35,040
Total		**54,977**	**58,500**	**62,769**	**71,004**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 79.14% in debt securities and 20.86% in equity securities (28 February 2025: 100.00% in equity securities).

Counterparty	Counterparty's country of establishment	28 February 2026 Value of securities on loan	28 February 2026 Value of title transferred collateral received	28 February 2025 Value of securities on loan	28 February 2025 Value of title transferred collateral received
iShares US Equity Index Fund (UK)		£000's	£000's	£000's	£000's
Barclays Bank Plc	UK	31,929	33,424	24,311	27,527
HSBC Bank plc	UK	3,684	4,062	468	515
J.P. Morgan Securities Plc	UK	4,766	5,208	2,314	2,562
Merrill Lynch International	UK	–	–	154	162
The Bank of Nova Scotia	Canada	106	118	538	593
UBS AG	Switzerland	16,449	18,091	17,842	19,708
Total		**56,934**	**60,903**	**45,627**	**51,067**

At 28 February 2026, collateral received from these borrowing counterparties comprised of 54.30% in debt securities and 45.70% in equity securities (28 February 2025: 0.32% in debt securities and 99.68% in equity securities).

Management of counterparty credit risk related to securities lending

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.4 Issuer credit risk related to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. The Fund invests into sovereign debt and corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

28 February 2026

Fund	Investment grade %	Non-investment grade %	Not rated %	Total %
BlackRock Balanced Managed Fund	3.83	–	–	3.83
BlackRock Corporate Bond 1-10 Year Fund	97.63	0.36	–	97.99
BlackRock Global Corporate ESG Insights Bond Fund	97.34	0.80	0.21	98.35
iShares Corporate Bond Index Fund (UK)	97.70	0.28	0.01	97.99
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	97.92	0.42	–	98.34
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	98.45	0.13	0.02	98.60
iShares Index Linked Gilt Index Fund (UK)	99.78	–	–	99.78
iShares Over 15 Years Corporate Bond Index Fund (UK)	97.72	–	–	97.72
iShares Over 15 Years Gilts Index Fund (UK)	99.37	–	–	99.37
iShares Overseas Government Bond Index Fund (UK)	91.81	0.38	6.96	99.15
iShares UK Gilts All Stocks Index Fund (UK)	99.62	–	–	99.62
iShares Up to 10 Years Gilts Index Fund (UK)	100.14	–	–	100.14
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	99.96	–	–	99.96

3. Risk management policies continued

3.4. Counterparty credit risk continued

3.4.4. Issuer credit risk related to debt instruments continued

28 February 2025

Fund	Investment grade %	Non-investment grade %	Not rated %	Total %
BlackRock Balanced Managed Fund	4.05	–	–	4.05
BlackRock Corporate Bond 1-10 Year Fund	97.63	0.78	–	98.41
BlackRock Global Corporate ESG Insights Bond Fund	94.83	0.83	1.02	96.68
iShares Corporate Bond Index Fund (UK)	98.44	0.15	0.02	98.61
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	97.55	0.60	0.28	98.43
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	98.25	0.15	0.02	98.42
iShares Index Linked Gilt Index Fund (UK)	99.80	–	–	99.80
iShares Over 15 Years Corporate Bond Index Fund (UK)	97.63	–	–	97.63
iShares Over 15 Years Gilts Index Fund (UK)	99.30	–	–	99.30
iShares Overseas Government Bond Index Fund (UK)	83.31	0.64	14.97	98.92
iShares UK Gilts All Stocks Index Fund (UK)	100.11	–	–	100.11
iShares Up to 10 Years Gilts Index Fund (UK)	100.46	–	–	100.46
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	99.49	–	–	99.49

Management of counterparty credit risk related to debt securities

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Valuation of financial instruments

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Fund can access at the measurement date.

4. Valuation of financial instruments continued

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Fund determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a unit of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset/s or index at the balance sheet date;

(vi) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable;

(vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(viii) for foreign currency options, option pricing models; and

4. Valuation of financial instruments continued

(ix) for other financial instruments, discounted cash flow analysis.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's investment assets and investment liabilities measured at fair value at the balance sheet date.

BlackRock Balanced Managed Fund	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	74,757	60,068	628[#]	135,453
Investment liabilities	(884)	(394)	–	(1,278)
Total	**73,873**	**59,674**	**628**	**134,175**
28 February 2025				
Investment assets	74,007	52,186	81[#]	126,274
Investment liabilities	(485)	(1,130)	–	(1,615)
Total	**73,522**	**51,056**	**81**	**124,659**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

BlackRock Corporate Bond 1-10 Year Fund	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	825,914	–	825,914
Investment liabilities	–	–	–	–
Total	**–**	**825,914**	**–**	**825,914**
28 February 2025				
Investment assets	–	772,759	–	772,759
Investment liabilities	(31)	–	–	(31)
Total	**(31)**	**772,759**	**–**	**772,728**

NOTES TO THE FINANCIAL STATEMENTS continued

4. Valuation of financial instruments continued

BlackRock Emerging Markets ESG Insights Equity Fund	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	1,806,337	31,115	1,930[#]	1,839,382
Investment liabilities	–	–	–	–
Total	**1,806,337**	**31,115**	**1,930**	**1,839,382**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

BlackRock Global Corporate ESG Insights Bond Fund	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	3,101,588	–	3,101,588
Investment liabilities	–	(66,667)	–	(66,667)
Total	**–**	**3,034,921**	**–**	**3,034,921**
28 February 2025				
Investment assets	–	3,432,708	–	3,432,708
Investment liabilities	(162)	(435)	–	(597)
Total	**(162)**	**3,432,273**	**–**	**3,432,111**

iShares 100 UK Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	857,625	–	6[#]	857,631
Investment liabilities	–	–	–	–
Total	**857,625**	**–**	**6**	**857,631**
28 February 2025				
Investment assets	752,789	–	6[#]	752,795
Investment liabilities	–	–	–	–
Total	**752,789**	**–**	**6**	**752,795**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

4. Valuation of financial instruments continued

iShares 350 UK Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	978,818	–	512[#]	979,330
Investment liabilities	–	–	–	–
Total	**978,818**	**–**	**512**	**979,330**
28 February 2025				
Investment assets	895,404	–	3[#]	895,407
Investment liabilities	–	–	–	–
Total	**895,404**	**–**	**3**	**895,407**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	1,356,462	1,727	–	1,358,189
Investment liabilities	–	–	–	–
Total	**1,356,462**	**1,727**	**–**	**1,358,189**
28 February 2025				
Investment assets	727,320	1,390	–	728,710
Investment liabilities	(12)	–	–	(12)
Total	**727,308**	**1,390**	**–**	**728,698**

iShares Continental European Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	7,404,227[#]	50,556	–[#]	7,454,783
Investment liabilities	–	–	–	–
Total	**7,404,227**	**50,556**	**–**	**7,454,783**
28 February 2025				
Investment assets	7,028,779	1,607	–[#]	7,030,386
Investment liabilities	–	–	–	–
Total	**7,028,779**	**1,607**	**–**	**7,030,386**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

4. Valuation of financial instruments continued

iShares Corporate Bond Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	4,275,487	–	4,275,487
Investment liabilities	–	–	–	–
Total	**–**	**4,275,487**	**–**	**4,275,487**
28 February 2025				
Investment assets	–	4,415,411	–	4,415,411
Investment liabilities	–	–	–	–
Total	**–**	**4,415,411**	**–**	**4,415,411**

iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	830,640	–	–[#]	830,640
Investment liabilities	(10)	–	–	(10)
Total	**830,630**	**–**	**–**	**830,630**
28 February 2025				
Investment assets	873,616	–	–[#]	873,616
Investment liabilities	(179)	–	–	(179)
Total	**873,437**	**–**	**–**	**873,437**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

4. Valuation of financial instruments continued

iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	1,450,996	6,124	351[#]	1,457,471
Investment liabilities	–	–	–	–
Total	**1,450,996**	**6,124**	**351**	**1,457,471**
28 February 2025				
Investment assets	807,591	10,906	7[#]	818,504
Investment liabilities	(227)	–	–	(227)
Total	**807,364**	**10,906**	**7**	**818,277**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares Emerging Markets Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	3,896,517	59,719	1,852[#]	3,958,088
Investment liabilities	–	–	–	–
Total	**3,896,517**	**59,719**	**1,852**	**3,958,088**
28 February 2025				
Investment assets	4,094,716	47,684	2,118[#]	4,144,518
Investment liabilities	(2,214)	–	–	(2,214)
Total	**4,092,502**	**47,684**	**2,118**	**4,142,304**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

4. Valuation of financial instruments continued

iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	6,028,811	15,350	270[#]	6,044,431
Investment liabilities	(7)	–	–	(7)
Total	**6,028,804**	**15,350**	**270**	**6,044,424**
28 February 2025				
Investment assets	7,399,374	46,884	619[#]	7,446,877
Investment liabilities	(226)	–	–	(226)
Total	**7,399,148**	**46,884**	**619**	**7,446,651**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	2,793,126	–	2,793,126
Investment liabilities	–	(13,918)	–	(13,918)
Total	**–**	**2,779,208**	**–**	**2,779,208**
28 February 2025				
Investment assets	–	2,522,678	–	2,522,678
Investment liabilities	(82)	(122)	–	(204)
Total	**(82)**	**2,522,556**	**–**	**2,522,474**

iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	1,500,148	–	1,500,148
Investment liabilities	–	–	–	–
Total	**–**	**1,500,148**	**–**	**1,500,148**
28 February 2025				
Investment assets	–	2,917,086	–	2,917,086
Investment liabilities	–	–	–	–
Total	**–**	**2,917,086**	**–**	**2,917,086**

4. Valuation of financial instruments continued

iShares Index Linked Gilt Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	1,398,818	–	1,398,818
Investment liabilities	–	–	–	–
Total	**–**	**1,398,818**	**–**	**1,398,818**
28 February 2025				
Investment assets	–	1,088,841	–	1,088,841
Investment liabilities	–	–	–	–
Total	**–**	**1,088,841**	**–**	**1,088,841**

iShares Japan Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	1,340,353	–	–	1,340,353
Investment liabilities	–	–	–	–
Total	**1,340,353**	**–**	**–**	**1,340,353**
28 February 2025				
Investment assets	964,610	–	–	964,610
Investment liabilities	(518)	–	–	(518)
Total	**964,092**	**–**	**–**	**964,092**

iShares Japan Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	4,640,127	–	–	4,640,127
Investment liabilities	–	–	–	–
Total	**4,640,127**	**–**	**–**	**4,640,127**
28 February 2025				
Investment assets	3,750,251	–	–	3,750,251
Investment liabilities	(1,108)	–	–	(1,108)
Total	**3,749,143**	**–**	**–**	**3,749,143**

4. Valuation of financial instruments continued

iShares Mid Cap UK Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	344,264	–	1,705[#]	345,969
Investment liabilities	–	–	–	–
Total	**344,264**	**–**	**1,705**	**345,969**
28 February 2025				
Investment assets	343,024	–	–[#]	343,024
Investment liabilities	(125)	–	–	(125)
Total	**342,899**	**–**	**–**	**342,899**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares North American Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	15,773,863	119,400	–[#]	15,893,263
Investment liabilities	(382)	–	–	(382)
Total	**15,773,481**	**119,400**	**–**	**15,892,881**
28 February 2025				
Investment assets	15,873,560	34,477	–[#]	15,908,037
Investment liabilities	(3,993)	–	–	(3,993)
Total	**15,869,567**	**34,477**	**–**	**15,904,044**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares Over 15 Years Corporate Bond Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	200,742	–	200,742
Investment liabilities	–	–	–	–
Total	**–**	**200,742**	**–**	**200,742**
28 February 2025				
Investment assets	–	175,110	–	175,110
Investment liabilities	–	–	–	–
Total	**–**	**175,110**	**–**	**175,110**

4. Valuation of financial instruments continued

iShares Over 15 Years Gilts Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	2,921,939	–	2,921,939
Investment liabilities	–	–	–	–
Total	**–**	**2,921,939**	**–**	**2,921,939**
28 February 2025				
Investment assets	–	2,123,277	–	2,123,277
Investment liabilities	–	–	–	–
Total	**–**	**2,123,277**	**–**	**2,123,277**

iShares Overseas Government Bond Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	3,205,450	–	3,205,450
Investment liabilities	–	(3,316)	–	(3,316)
Total	**–**	**3,202,134**	**–**	**3,202,134**
28 February 2025				
Investment assets	–	3,566,230	–	3,566,230
Investment liabilities	–	(213)	–	(213)
Total	**–**	**3,566,017**	**–**	**3,566,017**

iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	496,488	80	–	496,568
Investment liabilities	(6)	(2)	–	(8)
Total	**496,482**	**78**	**–**	**496,560**
28 February 2025				
Investment assets	324,267	6	–	324,273
Investment liabilities	(103)	–	–	(103)
Total	**324,164**	**6**	**–**	**324,170**

4. Valuation of financial instruments continued

iShares Pacific ex Japan Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	2,711,987	12,834	–[#]	2,724,821
Investment liabilities	(25)	–	–	(25)
Total	**2,711,962**	**12,834**	**–**	**2,724,796**
28 February 2025				
Investment assets	2,130,953	10,884	–[#]	2,141,837
Investment liabilities	(1,007)	–	–	(1,007)
Total	**2,129,946**	**10,884**	**–**	**2,140,830**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares S&P 500 Equal Weight Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	191,163	86	–	191,249
Investment liabilities	–	–	–	–
Total	**191,163**	**86**	**–**	**191,249**

iShares UK Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	3,560,448	26,983	–[#]	3,587,431
Investment liabilities	–	–	–	–
Total	**3,560,448**	**26,983**	**–**	**3,587,431**
28 February 2025				
Investment assets	2,591,308	7,673	–[#]	2,598,981
Investment liabilities	(63)	–	–	(63)
Total	**2,591,245**	**7,673**	**–**	**2,598,918**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

4. Valuation of financial instruments continued

iShares UK Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	14,623,051	393	7,879[#]	14,631,323
Investment liabilities	–	–	–	–
Total	**14,623,051**	**393**	**7,879**	**14,631,323**
28 February 2025				
Investment assets	12,301,452	–	819[#]	12,302,271
Investment liabilities	–	–	–	–
Total	**12,301,452**	**–**	**819**	**12,302,271**

[#] Includes securities valued in consultation with the Manager. These securities were fair valued or suspended and are identified on the Fund's portfolio statement.

iShares UK Gilts All Stocks Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	7,285,659	–	7,285,659
Investment liabilities	–	–	–	–
Total	**–**	**7,285,659**	**–**	**7,285,659**
28 February 2025				
Investment assets	–	7,282,587	–	7,282,587
Investment liabilities	–	–	–	–
Total	**–**	**7,282,587**	**–**	**7,282,587**

iShares Up to 10 Years Gilts Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	538,727	–	538,727
Investment liabilities	–	–	–	–
Total	**–**	**538,727**	**–**	**538,727**
28 February 2025				
Investment assets	–	279,845	–	279,845
Investment liabilities	–	–	–	–
Total	**–**	**279,845**	**–**	**279,845**

4. Valuation of financial instruments continued

iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	–	844,072	–	844,072
Investment liabilities	–	–	–	–
Total	**–**	**844,072**	**–**	**844,072**
28 February 2025				
Investment assets	–	843,765	–	843,765
Investment liabilities	–	–	–	–
Total	**–**	**843,765**	**–**	**843,765**

iShares US Equity ESG Screened and Optimised Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	4,878,486	28,483	–	4,906,969
Investment liabilities	(132)	–	–	(132)
Total	**4,878,354**	**28,483**	**–**	**4,906,837**
28 February 2025				
Investment assets	2,805,477	22,693	–	2,828,170
Investment liabilities	(989)	–	–	(989)
Total	**2,804,488**	**22,693**	**–**	**2,827,181**

iShares US Equity Index Fund (UK)	Level 1 £000's	Level 2 £000's	Level 3 £000's	Total £000's
28 February 2026				
Investment assets	3,288,896	59,743	–	3,348,639
Investment liabilities	(83)	–	–	(83)
Total	**3,288,813**	**59,743**	**–**	**3,348,556**
28 February 2025				
Investment assets	2,534,952	7,156	–	2,542,108
Investment liabilities	(447)	–	–	(447)
Total	**2,534,505**	**7,156**	**–**	**2,541,661**

BLACKROCK COLLECTIVE INVESTMENT FUNDS

REPORT ON REMUNERATION (unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Fund Managers Limited (the "ManCo"). The disclosures are made in accordance with the provisions in the UK implementation of Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority, the Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2018, the Financial Conduct Authority ("FCA") Handbook SYSC 19E: The UCITS Remuneration Code (the "UCITS Remuneration Code"), and COLL 4.5.7 R(7).

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive and to UK entities within the BlackRock group authorised as a manager of a UK UCITS fund in accordance with UCITS as implemented, retained and onshored in the UK.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the ManCo's Board.

No material changes were made to the remuneration policy in 2025.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
    - BlackRock's executive compensation programmes;
    - BlackRock's employee benefit plans; and
    - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;

REPORT ON REMUNERATION (unaudited) continued

- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the 'BlackRock, Inc. Board') as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

REPORT ON REMUNERATION (unaudited) continued

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

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REPORT ON REMUNERATION (unaudited) continued

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

REPORT ON REMUNERATION (unaudited) continued

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

[1] As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

[2] Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

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REPORT ON REMUNERATION (unaudited) continued

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

REPORT ON REMUNERATION (unaudited) continued

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2025 is USD 220.0 million. This figure is comprised of fixed remuneration of USD 104.7 million and variable remuneration of USD 115.2 million. There were a total of 4,182 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2025, to its senior management was USD 13.2 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 7.5 million.

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited)

Efficient Portfolio Management Techniques

The Manager may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the FCA and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in Over-the-Counter Financial Derivative Instruments (OTC FDIs) provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

In addition to the investments in OTC FDIs, the Funds may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the Trust's Prospectus, as amended from time to time, and the ESMA Guidelines (as adopted by the FCA), such as repurchase / reverse repurchase transactions ("repo transactions") and securities lending.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Securities Lending, Total Return Swaps (TRS) and Contracts for Difference (CFDs)

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of TRS and CFDs as a proportion of the Funds' NAV, as at 28 February 2026 and the returns earned for the year ended 28 February 2026. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of TRS and CFDs are based on the underlying exposure value on a gross absolute basis as disclosed in the Funds' Portfolio Statements.

	Securities on loan		TRS		CFDs	
Fund	% of lendable assets	% of NAV	% of NAV TRS	Returns earned £000's	% of NAV CFDs	Returns earned £000's
BlackRock Balanced Managed Fund	8.03	4.21	3.31	–	N/A	N/A
BlackRock Corporate Bond 1-10 Year Fund	13.87	13.59	N/A	N/A	N/A	N/A
BlackRock Emerging Markets ESG Insights Equity Fund	6.49	1.99	N/A	N/A	N/A	N/A
BlackRock Global Corporate ESG Insights Bond Fund	9.57	9.51	N/A	N/A	N/A	N/A
iShares 100 UK Equity Index Fund (UK)	3.36	3.31	N/A	N/A	N/A	N/A
iShares 350 UK Equity Index Fund (UK)	3.58	3.53	N/A	N/A	N/A	N/A
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)	3.91	3.86	N/A	N/A	N/A	N/A
iShares Continental European Equity Index Fund (UK)	5.82	5.68	N/A	N/A	N/A	N/A
iShares Corporate Bond Index Fund (UK)	16.03	15.55	N/A	N/A	N/A	N/A
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)	2.06	1.99	N/A	N/A	N/A	N/A
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)	6.25	2.21	N/A	N/A	N/A	N/A
iShares Emerging Markets Equity Index Fund (UK)	15.99	4.86	N/A	N/A	N/A	N/A
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)	16.50	16.29	N/A	N/A	N/A	N/A
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)	7.99	7.88	N/A	N/A	N/A	N/A
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)	10.32	10.25	N/A	N/A	N/A	N/A

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Securities on loan		TRS		CFDs	
Fund	% of lendable assets	% of NAV	% of NAV TRS	Returns earned £000's	% of NAV CFDs	Returns earned £000's
iShares Index Linked Gilt Index Fund (UK)	63.67	63.63	N/A	N/A	N/A	N/A
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)	8.11	8.01	N/A	N/A	N/A	N/A
iShares Japan Equity Index Fund (UK)	15.03	14.99	N/A	N/A	N/A	N/A
iShares Mid Cap UK Equity Index Fund (UK)	18.27	17.61	N/A	N/A	N/A	N/A
iShares North American Equity Index Fund (UK)	8.58	8.45	N/A	N/A	N/A	N/A
iShares Over 15 Years Corporate Bond Index Fund (UK)	9.68	9.30	N/A	N/A	N/A	N/A
iShares Over 15 Years Gilts Index Fund (UK)	32.25	32.21	N/A	N/A	N/A	N/A
iShares Overseas Government Bond Index Fund (UK)	43.69	43.16	N/A	N/A	N/A	N/A
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	5.68	5.48	N/A	N/A	1.10	36
iShares Pacific ex Japan Equity Index Fund (UK)	18.35	11.00	N/A	N/A	N/A	N/A
iShares S&P 500 Equal Weight Index Fund (UK)	N/A	N/A	N/A	N/A	N/A	N/A
iShares UK Equity ESG Screened and Optimised Index Fund (UK)	4.68	4.58	N/A	N/A	N/A	N/A
iShares UK Equity Index Fund (UK)	6.12	6.02	N/A	N/A	N/A	N/A
iShares UK Gilts All Stocks Index Fund (UK)	71.97	71.72	N/A	N/A	N/A	N/A
iShares Up to 10 Years Gilts Index Fund (UK)	25.03	24.88	N/A	N/A	N/A	N/A
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	7.43	7.41	N/A	N/A	N/A	N/A
iShares US Equity ESG Screened and Optimised Index Fund (UK)	1.13	1.12	N/A	N/A	N/A	N/A
iShares US Equity Index Fund (UK)	1.74	1.70	N/A	N/A	N/A	N/A

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. Income earned during the year by the Funds from securities lending transactions is disclosed in the notes to the financial statements. Income earned during the year by the Funds from securities lending transactions is disclosed in the Funds' notes to the financial statements.

All returns from OTC FDIs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

The following table details the underlying exposure value on a gross absolute basis for TRS and CFDs, analysed by counterparty as at 28 February 2026: for the BlackRock Balanced Managed Fund and the iShares Pacific Ex Japan Equity ESG Index Fund (UK). Note no other funds held TRS or CFDs as at 28 February 2026:

Counterparty BlackRock Balanced Managed Fund	Counterparty's country of establishment	TRS Underlying exposure £000's
Barclays Bank	UK	2,615
J.P. Morgan Securities Plc	UK	1,947
Total		**4,562**

Counterparty iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Counterparty's country of establishment	CFDs Underlying exposure £000's
BNP Paribas AG	France	1,318
Goldman Sachs International	UK	1,189
HSBC Bank	UK	372
J.P. Morgan Securities Plc	UK	756
Merrill Lynch International	UK	1,951
Total		**5,586**

The value of securities on loan and associated collateral analysed by counterparty, as at 28 February 2026, is disclosed in the Funds' notes to the financial statements.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

The following table provides an analysis of the maturity tenor of TRS and CFDs as at 28 February 2026.

	Maturity Tenor					
Fund	1 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
BlackRock Balanced Managed Fund						
TRS	1,947	–	2,615	–	–	**4,562**
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)						
CFD	–	–	–	4,136	–	**4,136**

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. All securities on loan and CFDs have an open maturity tenor as they are recallable or terminable on a daily basis.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS), as at 28 February 2026.

Currency BlackRock Balanced Managed Fund	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	18	–
CAD	–	–	119	–
CHF	–	–	172	–
EUR	–	–	565	–
GBP	–	–	309	–
HKD	–	–	1,378	–
JPY	–	–	1,455	–
NOK	–	–	3	–
USD	–	–	2,419	–
Total	**–**	**–**	**6,438**	**–**
OTC FDIs				
GBP	436	–	–	–
	436	**–**	**–**	**–**
Total	**436**	**–**	**6,438**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency BlackRock Corporate Bond 1-10 Year Fund	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	37	–
CAD	–	–	33	–
EUR	–	–	56,623	–
GBP	–	–	44,609	–
JPY	–	–	1	–
NOK	–	–	366	–
USD	–	–	18,522	–
Total	**–**	**–**	**120,191**	**–**

Currency BlackRock Emerging Markets ESG Insights Equity Fund	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
CHF	–	–	665	–
EUR	–	–	19,762	–
GBP	–	–	3,213	–
HKD	–	–	790	–
JPY	–	–	79	–
SEK	–	–	161	–
USD	–	–	14,259	–
Total	**–**	**–**	**38,929**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency BlackRock Global Corporate ESG Insights Bond Fund	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	1,267	–
CAD	–	–	7	–
EUR	–	–	63,122	–
GBP	–	–	38,209	–
NOK	–	–	105	–
USD	–	–	218,963	–
Total	**–**	**–**	**321,673**	**–**
OTC FDIs				
GBP	–	342	–	–
	–	**342**	**–**	**–**
Total	**–**	**342**	**321,673**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares 100 UK Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	47	–
CAD	–	–	1,265	–
CHF	–	–	1,400	–
DKK	–	–	1	–
EUR	–	–	3,046	–
GBP	–	–	5,595	–
HKD	–	–	655	–
JPY	–	–	960	–
NOK	–	–	24	–
SGD	–	–	127	–
USD	–	–	18,538	–
Total	**–**	**–**	**31,658**	**–**
OTC FDIs				
GBP	–	327	–	–
	–	**327**	**–**	**–**
Total	**–**	**327**	**31,658**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares 350 UK Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	59	–
CAD	–	–	1,926	–
CHF	–	–	1,904	–
DKK	–	–	19	–
EUR	–	–	5,062	–
GBP	–	–	6,285	–
HKD	–	–	2,024	–
JPY	–	–	1,345	–
NOK	–	–	36	–
SEK	–	–	16	–
SGD	–	–	63	–
USD	–	–	19,619	–
Total	**–**	**–**	**38,358**	**–**
OTC FDIs				
GBP	–	386	–	–
	–	**386**	**–**	**–**
Total	**–**	**386**	**38,358**	**–**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)				
Securities lending transactions				
CAD	–	–	243	–
CHF	–	–	381	–
EUR	–	–	10,951	–
GBP	–	–	6,672	–
HKD	–	–	195	–
JPY	–	–	2,309	–
NZD	–	–	1	–
SEK	–	–	81	–
SGD	–	–	25	–
USD	–	–	36,228	–
Total	**–**	**–**	**57,086**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Continental European Equity Index Fund (UK)				
Securities lending transactions				
AUD	–	–	2,226	–
CAD	–	–	8,209	–
CHF	–	–	14,984	–
DKK	–	–	1,160	–
EUR	–	–	71,752	–
GBP	–	–	45,336	–
HKD	–	–	33,798	–
JPY	–	–	74,550	–
NOK	–	–	582	–
SEK	–	–	1,061	–
SGD	–	–	135	–
USD	–	–	212,582	–
Total	**–**	**–**	**466,375**	**–**
OTC FDIs				
GBP	–	8,168	–	–
	–	**8,168**	**–**	**–**
Total	**–**	**8,168**	**466,375**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Corporate Bond Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	1,192	–
CAD	–	–	15,483	–
CHF	–	–	1,046	–
EUR	–	–	302,944	–
GBP	–	–	203,623	–
HKD	–	–	5,524	–
JPY	–	–	33	–
NOK	–	–	1,064	–
USD	–	–	186,982	–
Total	**–**	**–**	**717,891**	**–**

Currency iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
CAD	–	–	349	–
CHF	–	–	374	–
EUR	–	–	3,063	–
GBP	–	–	1,285	–
HKD	–	–	80	–
JPY	–	–	2,313	–
NOK	–	–	5	–
NZD	–	–	2	–
SEK	–	–	86	–
SGD	–	–	9	–
USD	–	–	10,516	–
Total	**–**	**–**	**18,082**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)				
Securities lending transactions				
CAD	–	–	366	–
CHF	–	–	321	–
EUR	–	–	10,546	–
GBP	–	–	10,874	–
HKD	–	–	293	–
JPY	–	–	1,341	–
NOK	–	–	64	–
NZD	–	–	2	–
SEK	–	–	75	–
SGD	–	–	6	–
USD	–	–	10,449	–
Total	**–**	**–**	**34,337**	**–**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Emerging Markets Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	988	–
CAD	–	–	2,942	–
CHF	–	–	7,299	–
DKK	–	–	827	–
EUR	–	–	31,567	–
GBP	–	–	25,647	–
HKD	–	–	28,342	–
JPY	–	–	24,902	–
NOK	–	–	369	–
SEK	–	–	759	–
SGD	–	–	42	–
USD	–	–	86,250	–
Total	**–**	**–**	**209,934**	**–**
OTC FDIs				
GBP	–	1,820	–	–
	–	**1,820**	**–**	**–**
Total	**–**	**1,820**	**209,934**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)				
Securities lending transactions				
AUD	–	–	35	–
CAD	–	–	22,210	–
CHF	–	–	6,105	–
DKK	–	–	1,995	–
EUR	–	–	269,928	–
GBP	–	–	116,094	–
HKD	–	–	2,194	–
JPY	–	–	26,312	–
NOK	–	–	799	–
NZD	–	–	51	–
SEK	–	–	2,557	–
SGD	–	–	405	–
USD	–	–	608,374	–
Total	**–**	**–**	**1,057,059**	**–**
OTC FDIs				
GBP	–	4,024	–	–
	–	**4,024**	**–**	**–**
Total	**–**	**4,024**	**1,057,059**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)				
Securities lending transactions				
AUD	–	–	11	–
CAD	–	–	16,047	–
DKK	–	–	161	–
EUR	–	–	39,036	–
GBP	–	–	9,951	–
HKD	–	–	4,955	–
NOK	–	–	1	–
SEK	–	–	16	–
USD	–	–	173,390	–
Total	**–**	**–**	**243,568**	**–**
OTC FDIs				
GBP	–	264	–	–
	–	**264**	**–**	**–**
Total	**–**	**264**	**243,568**	**–**

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)				
Securities lending transactions				
CAD	–	–	433	–
EUR	–	–	101,645	–
GBP	–	–	19,146	–
USD	–	–	42,501	–
Total	**–**	**–**	**163,725**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Index Linked Gilt Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	976	–
CAD	–	–	5,681	–
CHF	–	–	3,615	–
EUR	–	–	81,976	–
GBP	–	–	75,582	–
HKD	–	–	223,282	–
JPY	–	–	195,217	–
SEK	–	–	5,555	–
SGD	–	–	220	–
USD	–	–	382,406	–
Total	**–**	**–**	**974,510**	**–**

Currency iShares Japan Equity ESG Screened and Optimised Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
CAD	–	–	2,028	–
CHF	–	–	86	–
EUR	–	–	35,964	–
GBP	–	–	7,117	–
HKD	–	–	1,443	–
JPY	–	–	958	–
NOK	–	–	37	–
NZD	–	–	10	–
SGD	–	–	49	–
USD	–	–	69,047	–
Total	**–**	**–**	**116,739**	**–**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Japan Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	650	–
CAD	–	–	10,673	–
CHF	–	–	27,454	–
DKK	–	–	6,046	–
EUR	–	–	97,856	–
GBP	–	–	65,787	–
HKD	–	–	120,704	–
JPY	–	–	75,442	–
NOK	–	–	2,383	–
SEK	–	–	5,560	–
SGD	–	–	41	–
USD	–	–	343,688	–
Total	**–**	**–**	**756,284**	**–**
OTC FDIs				
GBP	–	978	–	–
	–	**978**	**–**	**–**
Total	**–**	**978**	**756,284**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Mid Cap UK Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	234	–
CAD	–	–	1,351	–
CHF	–	–	1,670	–
DKK	–	–	28	–
EUR	–	–	11,146	–
GBP	–	–	13,066	–
HKD	–	–	4,614	–
JPY	–	–	3,656	–
NOK	–	–	31	–
SEK	–	–	25	–
SGD	–	–	110	–
USD	–	–	31,944	–
Total	**–**	**–**	**67,875**	**–**
OTC FDIs				
GBP	–	235	–	–
	–	**235**	**–**	**–**
Total	**–**	**235**	**67,875**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares North American Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	1,323	–
CAD	–	–	883	–
CHF	–	–	2,849	–
DKK	–	–	1	–
EUR	–	–	149,023	–
GBP	–	–	152,144	–
HKD	–	–	1,642	–
JPY	–	–	15,800	–
NOK	–	–	25	–
SGD	–	–	316	–
USD	–	–	1,097,540	–
Total	**–**	**–**	**1,421,546**	**–**
OTC FDIs				
GBP	–	10,753	–	–
	–	**10,753**	**–**	**–**
Total	**–**	**10,753**	**1,421,546**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Over 15 Years Corporate Bond Index Fund (UK)				
Securities lending transactions				
CAD	–	–	27	–
EUR	–	–	11,183	–
GBP	–	–	3,535	–
JPY	–	–	1	–
NOK	–	–	44	–
USD	–	–	5,126	–
Total	**–**	**–**	**19,916**	**–**
OTC FDIs				
GBP	–	12	–	–
	–	**12**	**–**	**–**
Total	**–**	**12**	**19,916**	**–**

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Over 15 Years Gilts Index Fund (UK)				
Securities lending transactions				
AUD	–	–	1,090	–
CAD	–	–	2,780	–
CHF	–	–	34,219	–
DKK	–	–	1,108	–
EUR	–	–	92,668	–
GBP	–	–	112,881	–
HKD	–	–	141,379	–
JPY	–	–	114,469	–
SEK	–	–	6,204	–
SGD	–	–	636	–
USD	–	–	523,282	–
Total	**–**	**–**	**1,030,716**	**–**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Overseas Government Bond Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	37,860	–
CAD	–	–	21,400	–
CHF	–	–	10,878	–
DKK	–	–	1,407	–
EUR	–	–	151,286	–
GBP	–	–	61,699	–
HKD	–	–	519,025	–
JPY	–	–	83,132	–
SEK	–	–	23,680	–
SGD	–	–	773	–
USD	–	–	599,818	–
Total	**–**	**–**	**1,510,958**	**–**

Currency iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
CHF	–	–	132	–
EUR	–	–	1,518	–
GBP	–	–	93	–
HKD	–	–	18	–
JPY	–	–	33	–
NOK	–	–	206	–
SEK	–	–	31	–
SGD	–	–	2	–
USD	–	–	28,096	–
Total	**–**	**–**	**30,129**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares Pacific ex Japan Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	545	–
CAD	–	–	12,929	–
CHF	–	–	20,897	–
DKK	–	–	254	–
EUR	–	–	38,642	–
GBP	–	–	69,161	–
HKD	–	–	16,260	–
JPY	–	–	17,217	–
NOK	–	–	476	–
SEK	–	–	216	–
SGD	–	–	74	–
USD	–	–	152,775	–
Total	**–**	**–**	**329,446**	**–**
OTC FDIs				
GBP	–	1,439	–	–
	–	**1,439**	**–**	**–**
Total	**–**	**1,439**	**329,446**	**–**

Currency iShares S&P 500 Equal Weight Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
OTC FDIs				
GBP	–	19	–	–
	–	**19**	**–**	**–**
Total	**–**	**19**	**–**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares UK Equity ESG Screened and Optimised Index Fund (UK)				
Securities lending transactions				
CAD	–	–	2,680	–
CHF	–	–	8,834	–
EUR	–	–	34,364	–
GBP	–	–	11,071	–
HKD	–	–	552	–
JPY	–	–	3,388	–
SEK	–	–	2,114	–
SGD	–	–	31	–
USD	–	–	119,144	–
Total	**–**	**–**	**182,178**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares UK Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	2,710	–
CAD	–	–	26,192	–
CHF	–	–	51,932	–
DKK	–	–	7,774	–
EUR	–	–	226,497	–
GBP	–	–	117,188	–
HKD	–	–	68,378	–
JPY	–	–	111,909	–
NOK	–	–	3,351	–
SEK	–	–	7,136	–
SGD	–	–	748	–
USD	–	–	344,798	–
Total	**–**	**–**	**968,613**	**–**
OTC FDIs				
GBP	–	4,163	–	–
	–	**4,163**	**–**	**–**
Total	**–**	**4,163**	**968,613**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares UK Gilts All Stocks Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	3,616	–
CAD	–	–	54,840	–
CHF	–	–	75,698	–
DKK	–	–	12,953	–
EUR	–	–	779,287	–
GBP	–	–	525,055	–
HKD	–	–	651,005	–
JPY	–	–	527,981	–
NOK	–	–	1,209	–
SEK	–	–	17,708	–
SGD	–	–	5,269	–
USD	–	–	3,040,849	–
Total	**–**	**–**	**5,695,470**	**–**

Currency iShares Up to 10 Years Gilts Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
CAD	–	–	267	–
CHF	–	–	169	–
EUR	–	–	86,734	–
GBP	–	–	16,858	–
HKD	–	–	12,453	–
JPY	–	–	12,284	–
NOK	–	–	199	–
USD	–	–	13,654	–
Total	**–**	**–**	**142,618**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)				
Securities lending transactions				
CHF	–	–	282	–
EUR	–	–	15	–
GBP	–	–	35	–
HKD	–	–	24,137	–
JPY	–	–	23,809	–
USD	–	–	20,673	–
Total	**–**	**–**	**68,951**	**–**

Currency	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
iShares US Equity ESG Screened and Optimised Index Fund (UK)				
Securities lending transactions				
CHF	–	–	123	–
EUR	–	–	41,539	–
GBP	–	–	4,166	–
JPY	–	–	10	–
SEK	–	–	19	–
SGD	–	–	24	–
USD	–	–	12,619	–
Total	**–**	**–**	**58,500**	**–**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

Currency iShares US Equity Index Fund (UK)	Cash collateral received £000's	Cash collateral posted £000's	Non-cash collateral received £000's	Non-cash collateral posted £000's
Securities lending transactions				
AUD	–	–	601	–
CAD	–	–	684	–
CHF	–	–	1,743	–
DKK	–	–	1	–
EUR	–	–	9,810	–
GBP	–	–	10,717	–
HKD	–	–	136	–
JPY	–	–	6,879	–
NOK	–	–	20	–
SGD	–	–	27	–
USD	–	–	30,285	–
Total	**–**	**–**	**60,903**	**–**
OTC FDIs				
GBP	–	4,417	–	–
	–	**4,417**	**–**	**–**
Total	**–**	**4,417**	**60,903**	**–**

As at 28 February 2026, all cash collateral received by the Funds was re-invested in money market funds managed by the Manager, as disclosed in the Funds' portfolio statements. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDI, cannot be sold, re-invested or pledged.

The returns earned by the Funds from the reinvestment of cash collateral in money market funds during the year ended 28 February 2026 is summarised below. These returns represent the accumulative total return of the representative money market fund for the year ended 28 February 2026. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS Euro Liquid Environmentally Aware Fund	2.05
BlackRock ICS Sterling Liquid Environmentally Aware Fund Agency Income Class	3.88
BlackRock ICS US Dollar Liquid Environmentally Aware Fund Agency Income Class	3.87

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received/posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs(BlackRock Balanced Managed Fund only) as at 28 February 2026.

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
BlackRock Balanced Managed Fund							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	57	59	679	–	**795**
Equities							
Recognised equity index	–	–	–	–	–	5,122	**5,122**
ETFs							
Non-UCITS	–	–	–	–	–	521	**521**
Total	**–**	**–**	**57**	**59**	**679**	**5,643**	**6,438**
BlackRock Corporate Bond 1-10 Year Fund							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	985	4,149	113,261	–	**118,395**
Equities							
Recognised equity index	–	–	–	–	–	30	**30**
ETFs							
Non-UCITS	–	–	–	–	–	1,766	**1,766**
Total	**–**	**–**	**985**	**4,149**	**113,261**	**1,796**	**120,191**
BlackRock Emerging Markets ESG Insights Equity Fund							
Collateral received - securities lending							
Equities							
Recognised equity index	–	–	–	–	–	38,929	**38,929**
Total	**–**	**–**	**–**	**–**	**–**	**38,929**	**38,929**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
BlackRock Global Corporate ESG Insights Bond Fund							
Collateral received - securities lending							
Fixed income							
Investment grade	–	690	37	7,285	96,756	–	**104,768**
Equities							
Recognised equity index	–	–	–	–	–	195,219	**195,219**
ETFs							
Non-UCITS	–	–	–	–	–	21,686	**21,686**
Total	**–**	**690**	**37**	**7,285**	**96,756**	**216,905**	**321,673**
iShares 100 UK Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2	–	461	2,333	–	**2,796**
Equities							
Recognised equity index	–	–	–	–	–	28,578	**28,578**
ETFs							
Non-UCITS	–	–	–	–	–	284	**284**
Total	**–**	**2**	**–**	**461**	**2,333**	**28,862**	**31,658**
iShares 350 UK Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2	267	727	7,959	–	**8,955**
Equities							
Recognised equity index	–	–	–	–	–	28,773	**28,773**
ETFs							
UCITS	–	–	–	–	–	2	**2**
Non-UCITS	–	–	–	–	–	628	**628**
Total	**–**	**2**	**267**	**727**	**7,959**	**29,403**	**38,358**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	13,373	–	**13,373**
Equities							
Recognised equity index	–	–	–	–	–	43,713	**43,713**
Total	**–**	**–**	**–**	**–**	**13,373**	**43,713**	**57,086**
iShares Continental European Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	15	4,662	6,366	104,174	–	**115,217**
Equities							
Recognised equity index	–	–	–	–	–	332,058	**332,058**
ETFs							
UCITS	–	–	–	–	–	17	**17**
Non-UCITS	–	–	–	–	–	19,083	**19,083**
Total	**–**	**15**	**4,662**	**6,366**	**104,174**	**351,158**	**466,375**
iShares Corporate Bond Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	89	3,494	3,392	22,453	537,865	–	**567,293**
Equities							
Recognised equity index	–	–	–	–	–	145,639	**145,639**
ETFs							
Non-UCITS	–	–	–	–	–	4,959	**4,959**
Total	**89**	**3,494**	**3,392**	**22,453**	**537,865**	**150,598**	**717,891**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	3,898	–	**3,898**
Equities							
Recognised equity index	–	–	–	–	–	14,184	**14,184**
Total	**–**	**–**	**–**	**–**	**3,898**	**14,184**	**18,082**
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	18,830	–	**18,830**
Equities							
Recognised equity index	–	–	–	–	–	15,507	**15,507**
Total	**–**	**–**	**–**	**–**	**18,830**	**15,507**	**34,337**
iShares Emerging Markets Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	7	4,015	4,069	74,887	–	**82,978**
Equities							
Recognised equity index	–	–	–	–	–	116,507	**116,507**
ETFs							
UCITS	–	–	–	–	–	15	**15**
Non-UCITS	–	–	–	–	–	10,434	**10,434**
Total	**–**	**7**	**4,015**	**4,069**	**74,887**	**126,956**	**209,934**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	1,882	1,394	495,496	–	**498,772**
Equities							
Recognised equity index	–	–	–	–	–	558,287	**558,287**
Total	**–**	**–**	**1,882**	**1,394**	**495,496**	**558,287**	**1,057,059**
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2,461	3,663	3,048	71,819	–	**80,991**
Equities							
Recognised equity index	–	–	–	–	–	162,577	**162,577**
Total	**–**	**2,461**	**3,663**	**3,048**	**71,819**	**162,577**	**243,568**
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	253	–	2,569	154,183	–	**157,005**
Equities							
Recognised equity index	–	–	–	–	–	6,720	**6,720**
Total	**–**	**253**	**–**	**2,569**	**154,183**	**6,720**	**163,725**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Index Linked Gilt Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	18,002	206	5,195	80,748	–	**104,151**
Equities							
Recognised equity index	–	–	–	–	–	796,131	**796,131**
ETFs							
UCITS	–	–	–	–	–	19,526	**19,526**
Non-UCITS	–	–	–	–	–	54,702	**54,702**
Total	**–**	**18,002**	**206**	**5,195**	**80,748**	**870,359**	**974,510**
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	19,564	–	**19,564**
Equities							
Recognised equity index	–	–	–	–	–	97,175	**97,175**
Total	**–**	**–**	**–**	**–**	**19,564**	**97,175**	**116,739**
iShares Japan Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	26	10,520	12,399	221,162	–	**244,107**
Equities							
Recognised equity index	–	–	–	–	–	482,739	**482,739**
ETFs							
UCITS	–	–	–	–	–	44	**44**
Non-UCITS	–	–	–	–	–	29,394	**29,394**
Total	**–**	**26**	**10,520**	**12,399**	**221,162**	**512,177**	**756,284**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Mid Cap UK Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2	614	784	21,214	–	**22,614**
Equities							
Recognised equity index	–	–	–	–	–	42,723	**42,723**
ETFs							
UCITS	–	–	–	–	–	9	**9**
Non-UCITS	–	–	–	–	–	2,529	**2,529**
Total	**–**	**2**	**614**	**784**	**21,214**	**45,261**	**67,875**
iShares North American Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2	1	9,805	673,189	–	**682,997**
Equities							
Recognised equity index	–	–	–	–	–	668,771	**668,771**
ETFs							
Non-UCITS	–	–	–	–	–	69,778	**69,778**
Total	**–**	**2**	**1**	**9,805**	**673,189**	**738,549**	**1,421,546**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Over 15 Years Corporate Bond Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	118	534	18,749	–	**19,401**
Equities							
Recognised equity index	–	–	–	–	–	11	**11**
ETFs							
Non-UCITS	–	–	–	–	–	504	**504**
Total	**–**	**–**	**118**	**534**	**18,749**	**515**	**19,916**
iShares Over 15 Years Gilts Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	20,102	–	3,117	193,678	–	**216,897**
Equities							
Recognised equity index	–	–	–	–	–	725,247	**725,247**
ETFs							
UCITS	–	–	–	–	–	21,803	**21,803**
Non-UCITS	–	–	–	–	–	66,769	**66,769**
Total	**–**	**20,102**	**–**	**3,117**	**193,678**	**813,819**	**1,030,716**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Overseas Government Bond Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	923	–	8,956	17,381	312,414	–	**339,674**
Equities							
Recognised equity index	–	–	–	–	–	1,122,942	**1,122,942**
ETFs							
UCITS	–	–	–	–	–	2,201	**2,201**
Non-UCITS	–	–	–	–	–	46,141	**46,141**
Total	**923**	**–**	**8,956**	**17,381**	**312,414**	**1,171,284**	**1,510,958**
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	4,696	–	**4,696**
Equities							
Recognised equity index	–	–	–	–	–	25,433	**25,433**
Total	**–**	**–**	**–**	**–**	**4,696**	**25,433**	**30,129**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares Pacific ex Japan Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	31	1,831	8,608	156,768	–	**167,238**
Equities							
Recognised equity index	–	–	–	–	–	149,269	**149,269**
ETFs							
UCITS	–	–	–	–	–	70	**70**
Non-UCITS	–	–	–	–	–	12,869	**12,869**
Total	**–**	**31**	**1,831**	**8,608**	**156,768**	**162,208**	**329,446**
iShares UK Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	–	7,987	–	**7,987**
Equities							
Recognised equity index	–	–	–	–	–	174,191	**174,191**
Total	**–**	**–**	**–**	**–**	**7,987**	**174,191**	**182,178**
iShares UK Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	55	3,763	15,667	243,418	–	**262,903**
Equities							
Recognised equity index	–	–	–	–	–	654,556	**654,556**
ETFs							
UCITS	–	–	–	–	–	64	**64**
Non-UCITS	–	–	–	–	–	51,090	**51,090**
Total	**–**	**55**	**3,763**	**15,667**	**243,418**	**705,710**	**968,613**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares UK Gilts All Stocks Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	16	57,390	12,644	82,720	1,357,578	–	**1,510,348**
Equities							
Recognised equity index	–	–	–	–	–	3,909,238	**3,909,238**
ETFs							
UCITS	–	–	–	–	–	62,237	**62,237**
Non-UCITS	–	–	–	–	–	213,647	**213,647**
Total	**16**	**57,390**	**12,644**	**82,720**	**1,357,578**	**4,185,122**	**5,695,470**
iShares Up to 10 Years Gilts Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	15	10	9,401	3,935	89,689	–	**103,050**
Equities							
Recognised equity index	–	–	–	–	–	36,011	**36,011**
ETFs							
Non-UCITS	–	–	–	–	–	3,557	**3,557**
Total	**15**	**10**	**9,401**	**3,935**	**89,689**	**39,568**	**142,618**
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)							
Collateral received - securities lending							
Equities							
Recognised equity index	–	–	–	–	–	62,057	**62,057**
ETFs							
Non-UCITS	–	–	–	–	–	6,894	**6,894**
Total	**–**	**–**	**–**	**–**	**–**	**68,951**	**68,951**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Maturity Tenor						
	1 - 7 days £000's	8 - 30 days £000's	31 - 90 days £000's	91 - 365 days £000's	More than 365 days £000's	Open transactions £000's	Total £000's
iShares US Equity ESG Screened and Optimised Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	–	–	5	46,289	–	**46,294**
Equities							
Recognised equity index	–	–	–	–	–	12,206	**12,206**
Total	**–**	**–**	**–**	**5**	**46,289**	**12,206**	**58,500**
iShares US Equity Index Fund (UK)							
Collateral received - securities lending							
Fixed income							
Investment grade	–	2	–	814	32,256	–	**33,072**
Equities							
Recognised equity index	–	–	–	–	–	24,213	**24,213**
ETFs							
Non-UCITS	–	–	–	–	–	3,618	**3,618**
Total	**–**	**2**	**–**	**814**	**32,256**	**27,831**	**60,903**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

As at 28 February 2026, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS) is held by the Funds' Trustee (or through their delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

	Non-cash collateral received	
	Securities lending £000's	OTC FDIs £000's
BlackRock Balanced Managed Fund		
Euroclear Bank SA/NAV	317	–
BlackRock Corporate Bond 1-10 Year Fund		
Euroclear Bank SA/NAV	95,202	–
BlackRock Emerging Markets ESG Insights Equity Fund		
Euroclear Bank SA/NAV	–	–
BlackRock Global Corporate ESG Insights Bond Fund		
Euroclear Bank SA/NAV	88,161	–
iShares 100 UK Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares 350 UK Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Continental European Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Corporate Bond Index Fund (UK)		
Euroclear Bank SA/NAV	456,739	–
iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Non-cash collateral received	
	Securities lending £000's	OTC FDIs £000's
iShares Emerging Markets Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares ESG Screened Overseas Corporate Bond Index Fund (UK)		
Euroclear Bank SA/NAV	43,142	–
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)		
Euroclear Bank SA/NAV	96,084	–
iShares Index Linked Gilt Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Japan Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Mid Cap UK Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares North American Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Over 15 Years Corporate Bond Index Fund (UK)		
Euroclear Bank SA/NAV	14,530	–
iShares Over 15 Years Gilts Index Fund (UK)		
Euroclear Bank SA/NAV	15,137	–
iShares Overseas Government Bond Index Fund (UK)		
Euroclear Bank SA/NAV	32,218	–

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Non-cash collateral received	
	Securities lending £000's	OTC FDIs £000's
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares Pacific ex Japan Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares S&P 500 Equal Weight Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares UK Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares UK Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares UK Gilts All Stocks Index Fund (UK)		
Euroclear Bank SA/NAV	453,434	–
iShares Up to 10 Years Gilts Index Fund (UK)		
Euroclear Bank SA/NAV	103,005	–
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares US Equity ESG Screened and Optimised Index Fund (UK)		
Euroclear Bank SA/NAV	–	–
iShares US Equity Index Fund (UK)		
Euroclear Bank SA/NAV	–	–

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

The following table lists the top ten issuers (or all the issuers if less than ten) of non-cash collateral received by the Fund by way of the title transfer collateral arrangement across securities lending transactions as at 28 February 2026.

	Value £000's	% of the Fund's NAV
BlackRock Balanced Managed Fund		
iShares Core S&P 500 ETF	465	0.34
Mitsubishi UFJ Financial Group Inc	348	0.25
China Construction Bank Corp	289	0.21
United States Treasury	257	0.19
Industrial & Commercial Bank of China Ltd	203	0.15
Sumitomo Mitsui Financial Group Inc	192	0.14
Bank of China Ltd	153	0.11
Chubb Ltd	139	0.10
Visa Inc	132	0.10
UBS Group AG	130	0.10
Other issuers	4,130	2.99
Total	**6,438**	**4.68**
BlackRock Corporate Bond 1-10 Year Fund		
United Kingdom Gilt	44,609	5.28
French Republic Government Bond OAT	24,126	2.85
Spain Government Bond	17,216	2.04
United States Treasury	16,743	1.98
Republic of Germany	12,715	1.50
Kingdom of Belgium Government Bond	1,882	0.22
iShares Core S&P 500 ETF	1,766	0.21
Netherlands Government Bond	639	0.08
Norway Government Bond	366	0.04
Australia Government Bond	37	0.01
Other issuers	92	0.00
Total	**120,191**	**14.21**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
BlackRock Emerging Markets ESG Insights Equity Fund		
Intesa Sanpaolo SpA	3,161	0.17
Iberdrola SA	3,161	0.17
Banco Santander SA	3,161	0.17
Enel SpA	3,161	0.17
Poste Italiane SpA	3,161	0.17
St James's Place PLC	3,161	0.17
Berkshire Hathaway Inc	3,161	0.17
Commerce Bancshares Inc/MO	2,762	0.15
Fincantieri SpA	1,269	0.07
Banco Bilbao Vizcaya Argentaria SA	1,129	0.06
Other issuers	11,642	0.66
Total	**38,929**	**2.13**
BlackRock Global Corporate ESG Insights Bond Fund		
United Kingdom Gilt	38,209	1.21
Spain Government Bond	29,891	0.95
Alphabet Inc	21,687	0.69
Broadcom Inc	21,686	0.69
NVIDIA Corp	21,686	0.69
Eli Lilly & Co	21,686	0.69
Palantir Technologies Inc	21,686	0.69
iShares Core S&P 500 ETF	21,686	0.69
Netflix Inc	21,686	0.69
Microsoft Corp	21,686	0.69
Other issuers	80,084	2.54
Total	**321,673**	**10.22**
iShares 100 UK Equity Index Fund (UK)		
Beazley PLC	1,785	0.21
Circle Internet Group Inc	1,785	0.21
British American Tobacco PLC	1,785	0.21
DTE Energy Co	1,785	0.21
Ross Stores Inc	1,785	0.21
Kering SA	1,785	0.21
United States Treasury	1,677	0.19
PDD Holdings Inc	1,626	0.19
Masimo Corp	1,304	0.15
Silicon Laboratories Inc	1,268	0.15
Other issuers	15,073	1.70
Total	**31,658**	**3.64**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares 350 UK Equity Index Fund (UK)		
United States Treasury	3,697	0.37
French Republic Government Bond OAT	2,462	0.25
United Kingdom Gilt	1,677	0.17
UBS Group AG	1,490	0.15
NVIDIA Corp	1,048	0.11
Canadian Government Bond	907	0.09
Beazley PLC	877	0.09
Circle Internet Group Inc	877	0.09
British American Tobacco PLC	877	0.09
DTE Energy Co	877	0.09
Other issuers	23,569	2.36
Total	**38,358**	**3.86**
iShares Continental European Equity ESG Screened and Optimised Index Fund (UK)		
United Kingdom Gilt	5,867	0.43
Alphabet Inc	3,874	0.28
French Republic Government Bond OAT	2,713	0.20
Spain Government Bond	2,713	0.20
United States Treasury	2,080	0.15
NXP Semiconductors NV	1,937	0.14
NIDEC CORP	1,937	0.14
Lam Research Corp	1,937	0.14
GE Vernova Inc	1,937	0.14
Micron Technology Inc	1,937	0.14
Other issuers	30,154	2.22
Total	**57,086**	**4.18**
iShares Continental European Equity Index Fund (UK)		
United States Treasury	49,165	0.65
French Republic Government Bond OAT	36,559	0.49
United Kingdom Gilt	20,162	0.27
iShares Core S&P 500 ETF	12,383	0.17
NVIDIA Corp	11,970	0.16
Meta Platforms Inc	9,823	0.13
Analog Devices Inc	9,765	0.13
RTX Corp	9,759	0.13
Costco Wholesale Corp	9,755	0.13
Kioxia Holdings Corp	9,748	0.13
Other issuers	287,286	3.81
Total	**466,375**	**6.20**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

iShares Corporate Bond Index Fund (UK)	Value £000's	% of the Fund's NAV
United Kingdom Gilt	202,019	4.63
French Republic Government Bond OAT	130,182	2.98
Spain Government Bond	96,850	2.22
United States Treasury	58,809	1.35
Republic of Germany	44,157	1.01
Kingdom of Belgium Government Bond	16,667	0.38
Apple Inc	13,152	0.30
Canadian Imperial Bank of Commerce	13,037	0.30
Broadcom Inc	12,804	0.29
Eaton Corp PLC	12,804	0.29
Other issuers	117,410	2.68
Total	**717,891**	**16.43**

iShares Developed World Fossil Fuel Screened Equity Index Fund (UK)		
United States Treasury	2,586	0.31
United Kingdom Gilt	914	0.11
US Bancorp	777	0.09
JPMorgan Chase & Co	457	0.06
Norfolk Southern Corp	451	0.06
Charles Schwab Corp/The	420	0.05
Prudential Financial Inc	420	0.05
Travelers Cos Inc/The	420	0.05
Capital One Financial Corp	420	0.05
Edison International	362	0.04
Other issuers	10,855	1.29
Total	**18,082**	**2.16**

iShares Emerging Markets Equity ESG Screened and Optimised Index Fund (UK)		
United Kingdom Gilt	10,194	0.70
United States Treasury	3,124	0.22
Spain Government Bond	2,874	0.20
French Republic Government Bond OAT	2,639	0.18
NIDEC CORP	671	0.05
Banco Santander SA	657	0.05
Intesa Sanpaolo SpA	655	0.05
Iberdrola SA	655	0.05
Enel SpA	655	0.05
Poste Italiane SpA	655	0.05
Other issuers	11,558	0.76
Total	**34,337**	**2.36**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

iShares Emerging Markets Equity Index Fund (UK)	Value £000's	% of the Fund's NAV
United States Treasury	50,709	1.28
United Kingdom Gilt	15,936	0.40
French Republic Government Bond OAT	10,575	0.27
iShares Core S&P 500 ETF	7,459	0.19
Tencent Holdings Ltd	5,411	0.14
Hua Hong Semiconductor Ltd	5,316	0.14
UBS Group AG	4,389	0.11
Yum China Holdings Inc	2,998	0.08
BAE Systems PLC	2,975	0.08
State Street SPDR S&P 500 ETF Trust	2,975	0.08
Other issuers	101,191	2.52
Total	**209,934**	**5.29**

iShares Environment & Low Carbon Tilt Real Estate Index Fund (UK)		
French Republic Government Bond OAT	224,360	3.69
United States Treasury	144,129	2.37
United Kingdom Gilt	110,371	1.81
US Bancorp	23,532	0.39
Norfolk Southern Corp	19,550	0.32
AerCap Holdings NV	19,372	0.32
MercadoLibre Inc	19,183	0.32
Air Lease Corp	19,183	0.32
BorgWarner Inc	19,183	0.32
HEICO Corp	19,183	0.32
Other issuers	439,013	7.20
Total	**1,057,059**	**17.38**

iShares ESG Screened Overseas Corporate Bond Index Fund (UK)		
United States Treasury	23,101	0.81
French Republic Government Bond OAT	19,764	0.70
Liberty Broadband Corp	17,833	0.63
Air Lease Corp	15,758	0.56
Coca-Cola Europacific Partners PLC	15,477	0.55
AerCap Holdings NV	15,477	0.55
Waste Connections Inc	15,477	0.55
McEwen Inc	11,457	0.40
HEICO Corp	11,184	0.39
SHARPLINK INC	10,244	0.36
Other issuers	87,796	3.07
Total	**243,568**	**8.57**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares ESG Screened Sterling Corporate Bond Index Fund (UK)		
French Republic Government Bond OAT	73,473	4.82
United States Treasury	38,910	2.55
Spain Government Bond	17,218	1.13
United Kingdom Gilt	16,636	1.09
Kingdom of Belgium Government Bond	6,807	0.45
Republic of Austria Government Bond	1,625	0.11
Republic of Germany	1,200	0.08
Netherlands Government Bond	916	0.06
Currys PLC	624	0.04
Serco Group PLC	624	0.04
Other issuers	5,692	0.37
Total	**163,725**	**10.74**
iShares Index Linked Gilt Index Fund (UK)		
United Kingdom Gilt	71,740	5.12
iShares Core S&P 500 ETF	54,563	3.89
Mitsubishi UFJ Financial Group Inc	54,451	3.88
China Construction Bank Corp	45,228	3.23
Republic of Germany	32,411	2.31
Industrial & Commercial Bank of China Ltd	32,177	2.30
Sumitomo Mitsui Financial Group Inc	29,968	2.14
Bank of China Ltd	23,944	1.71
SPDR Gold Shares	22,804	1.63
Chubb Ltd	21,929	1.56
Other issuers	585,295	41.73
Total	**974,510**	**69.50**
iShares Japan Equity ESG Screened and Optimised Index Fund (UK)		
United States Treasury	18,223	1.34
Banco Santander SA	5,786	0.43
Intesa Sanpaolo SpA	5,776	0.43
Iberdrola SA	5,776	0.43
Enel SpA	5,776	0.43
Poste Italiane SpA	5,776	0.43
St James's Place PLC	5,776	0.43
Berkshire Hathaway Inc	5,775	0.43
Commerce Bancshares Inc/MO	5,046	0.37
JPMorgan Chase & Co	3,095	0.23
Other issuers	49,934	3.67
Total	**116,739**	**8.62**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares Japan Equity Index Fund (UK)		
United States Treasury	171,248	3.69
United Kingdom Gilt	46,007	0.99
iShares Core S&P 500 ETF	27,437	0.59
Mitsubishi UFJ Financial Group Inc	20,186	0.44
AIA Group Ltd	20,037	0.43
Allianz SE	19,573	0.42
UBS Group AG	16,050	0.35
Tencent Holdings Ltd	13,961	0.30
Hua Hong Semiconductor Ltd	13,932	0.30
Chubb Ltd	12,106	0.26
Other issuers	395,747	8.50
Total	**756,284**	**16.27**
iShares Mid Cap UK Equity Index Fund (UK)		
United States Treasury	7,880	2.24
United Kingdom Gilt	6,798	1.93
French Republic Government Bond OAT	6,794	1.93
iShares Core S&P 500 ETF	1,826	0.52
Beazley PLC	1,556	0.44
Circle Internet Group Inc	1,556	0.44
British American Tobacco PLC	1,556	0.44
DTE Energy Co	1,556	0.44
Ross Stores Inc	1,556	0.44
Kering SA	1,556	0.44
Other issuers	35,241	9.99
Total	**67,875**	**19.25**
iShares North American Equity Index Fund (UK)		
United States Treasury	409,506	2.57
French Republic Government Bond OAT	138,092	0.87
United Kingdom Gilt	134,627	0.85
iShares Core S&P 500 ETF	65,796	0.41
NVIDIA Corp	59,074	0.37
Broadcom Inc	59,004	0.37
Palantir Technologies Inc	59,004	0.37
Microsoft Corp	59,004	0.37
Meta Platforms Inc	59,004	0.37
Eli Lilly & Co	59,004	0.37
Other issuers	319,431	2.00
Total	**1,421,546**	**8.92**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares Over 15 Years Corporate Bond Index Fund (UK)		
United States Treasury	4,614	2.25
French Republic Government Bond OAT	4,343	2.12
Spain Government Bond	4,204	2.05
United Kingdom Gilt	3,535	1.73
Republic of Germany	1,789	0.87
Kingdom of Belgium Government Bond	704	0.34
iShares Core S&P 500 ETF	504	0.25
Netherlands Government Bond	141	0.07
Norway Government Bond	44	0.02
Canadian Government Bond	27	0.01
Other issuers	11	0.00
Total	**19,916**	**9.71**
iShares Over 15 Years Gilts Index Fund (UK)		
United States Treasury	110,991	3.77
United Kingdom Gilt	100,518	3.41
iShares Core S&P 500 ETF	66,606	2.26
Microsoft Corp	36,732	1.25
NVIDIA Corp	34,577	1.17
AbbVie Inc	32,098	1.09
Mitsubishi UFJ Financial Group Inc	30,764	1.05
China Construction Bank Corp	24,817	0.84
SPDR Gold Shares	21,120	0.72
ASML Holding NV	20,813	0.71
Other issuers	551,680	18.72
Total	**1,030,716**	**34.99**
iShares Overseas Government Bond Index Fund (UK)		
United States Treasury	119,195	3.69
United Kingdom Gilt	50,196	1.55
French Republic Government Bond OAT	44,719	1.38
iShares Core S&P 500 ETF	43,183	1.34
Republic of Germany	42,627	1.32
Australia Government Bond	37,420	1.16
SenseTime Group Inc	34,460	1.07
AIA Group Ltd	31,504	0.97
Jefferies Financial Group Inc	31,504	0.97
KKR & Co Inc	31,504	0.97
Other issuers	1,044,646	32.29
Total	**1,510,958**	**46.71**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares Pacific ex Japan Equity ESG Screened and Optimised Index Fund (UK)		
United States Treasury	4,685	0.93
Fortinet Inc	2,466	0.49
Palantir Technologies Inc	2,466	0.49
Blackstone Inc	2,466	0.49
Mastercard Inc	2,466	0.49
Texas Instruments Inc	1,635	0.32
CBRE Group Inc	1,632	0.32
Bloom Energy Corp	1,413	0.28
US Bancorp	1,259	0.25
Electronic Arts Inc	977	0.19
Other issuers	8,664	1.70
Total	**30,129**	**5.95**
iShares Pacific ex Japan Equity Index Fund (UK)		
United States Treasury	81,845	2.98
United Kingdom Gilt	50,675	1.85
French Republic Government Bond OAT	21,219	0.77
UBS Group AG	19,679	0.72
Taiwan Semiconductor Manufacturing Co Ltd	14,181	0.52
Canadian Government Bond	11,982	0.44
iShares Core S&P 500 ETF	11,230	0.41
Anglo American PLC	8,380	0.31
BAWAG Group AG	3,499	0.13
Banca Generali SpA	3,273	0.12
Other issuers	103,483	3.76
Total	**329,446**	**12.01**
iShares UK Equity ESG Screened and Optimised Index Fund (UK)		
US Bancorp	10,278	0.28
Merck & Co Inc	8,767	0.24
Eversource Energy	8,767	0.24
Home Depot Inc/The	8,767	0.24
Pfizer Inc	8,767	0.24
Ross Stores Inc	8,767	0.24
Galderma Group AG	8,767	0.24
Linde PLC	8,767	0.24
Kering SA	8,767	0.24
Ferrovial SE	8,767	0.24
Other issuers	92,997	2.57
Total	**182,178**	**5.01**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares UK Equity Index Fund (UK)		
French Republic Government Bond OAT	99,025	0.67
United States Treasury	89,332	0.60
United Kingdom Gilt	50,063	0.34
iShares Core S&P 500 ETF	42,933	0.29
UBS Group AG	35,144	0.24
Mitsubishi UFJ Financial Group Inc	25,769	0.17
AIA Group Ltd	25,716	0.17
Allianz SE	25,120	0.17
Canadian Government Bond	21,398	0.15
Chubb Ltd	15,537	0.11
Other issuers	538,576	3.61
Total	**968,613**	**6.52**
iShares UK Gilts All Stocks Index Fund (UK)		
United States Treasury	624,996	8.53
United Kingdom Gilt	411,839	5.62
Republic of Germany	225,708	3.08
iShares Core S&P 500 ETF	180,373	2.46
Microsoft Corp	142,721	1.95
NVIDIA Corp	141,507	1.93
French Republic Government Bond OAT	111,260	1.52
Amazon.com Inc	79,995	1.09
Mitsubishi UFJ Financial Group Inc	78,934	1.08
Spain Government Bond	73,529	1.00
Other issuers	3,624,608	49.50
Total	**5,695,470**	**77.76**
iShares Up to 10 Years Gilts Index Fund (UK)		
Republic of Germany	26,045	4.81
Finland Government Bond	23,848	4.40
United Kingdom Gilt	16,502	3.05
Republic of Austria Government Bond	12,135	2.24
French Republic Government Bond OAT	10,456	1.93
Spain Government Bond	10,246	1.89
iShares Core S&P 500 ETF	3,557	0.66
Mitsubishi UFJ Financial Group Inc	3,557	0.66
China Construction Bank Corp	2,955	0.55
Industrial & Commercial Bank of China Ltd	2,076	0.38
Other issuers	31,241	5.75
Total	**142,618**	**26.32**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

	Value £000's	% of the Fund's NAV
iShares Up to 10 Years Index Linked Gilt Index Fund (UK)		
iShares Core S&P 500 ETF	6,894	0.82
Mitsubishi UFJ Financial Group Inc	6,894	0.82
China Construction Bank Corp	5,727	0.68
Industrial & Commercial Bank of China Ltd	4,023	0.48
Sumitomo Mitsui Financial Group Inc	3,795	0.45
Bank of China Ltd	3,032	0.36
Chubb Ltd	2,762	0.33
Visa Inc	2,608	0.31
China Life Insurance Co Ltd	2,408	0.28
Ameriprise Financial Inc	2,400	0.28
Other issuers	28,408	3.34
Total	**68,951**	**8.15**
iShares US Equity ESG Screened and Optimised Index Fund (UK)		
French Republic Government Bond OAT	41,379	0.84
United Kingdom Gilt	4,160	0.09
US Bancorp	1,212	0.03
JPMorgan Chase & Co	1,132	0.03
Charles Schwab Corp/The	1,131	0.02
Prudential Financial Inc	1,131	0.02
Travelers Cos Inc/The	1,131	0.02
Capital One Financial Corp	1,131	0.02
Norfolk Southern Corp	1,131	0.02
Edison International	976	0.02
Other issuers	3,986	0.08
Total	**58,500**	**1.19**
iShares US Equity Index Fund (UK)		
United States Treasury	20,014	0.60
French Republic Government Bond OAT	6,296	0.19
United Kingdom Gilt	6,138	0.18
iShares Core S&P 500 ETF	1,809	0.06
BAE Systems PLC	1,809	0.06
State Street SPDR S&P 500 ETF Trust	1,809	0.06
Recruit Holdings Co Ltd	1,423	0.04
Japan Post Holdings Co Ltd	1,234	0.04
UBS Group AG	1,016	0.03
Daiichi Sankyo Co Ltd	851	0.03
Other issuers	18,504	0.53
Total	**60,903**	**1.82**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (unaudited) continued

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the period end date.

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BLACKROCK COLLECTIVE INVESTMENT FUNDS

GLOBAL EXPOSURE (unaudited)

The Manager is required by the COLL Sourcebook to employ a risk management process in respect of the Funds which enables it to accurately monitor and manage the global exposure from FDIs.

Depending upon the investment strategy of each Fund, the Manager uses two methodologies in order to measure the global exposure and manage the potential loss to the Funds due to market risk. The first methodology is known as Value at Risk ("VaR"). The VaR methodology measures the potential loss to a fund at a particular confidence (probability) level over a specific time period and under normal market conditions.

The second methodology is known as the Commitment Approach. The Commitment Approach is a methodology that aggregates the underlying market or notional values of FDIs to determine the degree of global exposure of a Fund to derivative instruments.

In accordance with the COLL Sourcebook, global exposure for a fund utilising the Commitment Approach must not exceed 100% of the Fund's NAV. The calculation of global exposure represents only one element of the Fund's risk management process and in that respect the Manager will continue to report VaR as a market risk measure to the Board of Directors.

The Manager has concluded that the Commitment Approach is a more suitable methodology for calculating global exposure for the Funds based on the Funds' investment strategies and risk profiles, with the exception of the BlackRock Balanced Managed Fund which uses the VaR approach.

For the BlackRock Balanced Managed Fund and in accordance with current BlackRock policy, global exposure is measured using the VaR approach which considers the full constituents of the portfolio.

For Relative VaR, the VaR of the BlackRock Balanced Managed Fund's portfolio will not exceed twice the VaR of a reference portfolio. Utilisation refers to the level of risk taken in this context.

The tables below detail the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective relative VaR regulatory limit.

28 February 2026

Fund	Global Exposure Approach	Reference Portfolio	Highest utilisation of the VaR limit	Lowest utilisation of the VaR limit	Average utilisation of the VaR limit
BlackRock Balanced Managed Fund	Relative VaR	30% FTSE All Share / 45% FTSE World ex-UK / 25% BofA ML 1-15 Yr Sterling Broad Market Index	69.36%	41.04%	56.27%

BLACKROCK COLLECTIVE INVESTMENT FUNDS

GLOBAL EXPOSURE (unaudited) continued

28 February 2025

Fund	Global Exposure Approach	Reference Portfolio	Highest utilisation of the VaR limit	Lowest utilisation of the VaR limit	Average utilisation of the VaR limit
BlackRock Balanced Managed Fund	Relative VaR	30% FTSE All Share / 45% FTSE World ex-UK / 25% BofA ML 1-15 Yr Sterling Broad Market Index	64.88%	49.80%	56.32%

The exposures to FDIs at year end are marked on the relevant Fund's portfolio statement.

LEVERAGE (unaudited) continued

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can therefore increase a Fund's volatility. Pursuant to its regulatory obligations, the Directors are required to express the level of leverage employed in a Fund where VaR is being used to measure global exposure. For the purposes of this disclosure, leverage is the investment exposure gained through the use of derivatives. The leverage is calculated on a gross exposure basis, by taking the sum of the notional values of the derivatives used by a Fund, without netting, and is expressed as a percentage of the NAV.

The average level of leverage employed by the BlackRock Balanced Managed Fund during the year was 156.34% (28 February 2025: 157.77%).

Want to know more?

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