

**Interim Report and Condensed Unaudited Financial Statements**  
**For the six month Financial Period ended 31 July 2024**

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## **Fidelity UCITS ICAV**

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)

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## Fidelity UCITS ICAV

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### GENERAL INFORMATION

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Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently there are sixteen Sub-funds under the umbrella (each, a “Sub-Fund” and, collectively, the “Sub-Funds”), fifteen of which were launched as of the financial period end and are detailed in the table below.

There is one other Sub-Fund of the umbrella that has been approved by the Central Bank of Ireland (Fidelity Crypto Industry and Digital Payments UCITS ETF), but it has not been launched as at the financial period end.

| <i>Sub-Fund</i>  | <i>Launch Date</i> |
|--|--------------------|
| Fidelity Global Quality Income UCITS ETF                                 | 27 March 2017      |
| Fidelity US Quality Income UCITS ETF                                     | 27 March 2017      |
| Fidelity Emerging Markets Quality Income UCITS ETF                       | 30 October 2017    |
| Fidelity Europe Quality Income UCITS ETF                                 | 30 October 2017    |
| Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF           | 18 May 2020        |
| Fidelity Sustainable Research Enhanced US Equity UCITS ETF               | 21 May 2020        |
| Fidelity Sustainable Research Enhanced Global Equity UCITS ETF           | 27 May 2020        |
| Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF | 24 November 2020   |
| Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF            | 1 December 2020    |
| Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF | 3 December 2020    |
| Fidelity Electric Vehicles and Future Transportation UCITS ETF           | 24 August 2022     |
| Fidelity Clean Energy UCITS ETF  | 24 August 2022     |
| Fidelity Cloud Computing UCITS ETF                                       | 24 August 2022     |
| Fidelity Digital Health UCITS ETF  | 24 August 2022     |
| Fidelity Metaverse UCITS ETF   | 24 August 2022     |
| Fidelity Crypto Industry and Digital Payment UCITS ETF                   | Unlaunched         |

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds. The investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund is dated 1 December 2022. The most recent Supplements for all the Sub-Funds are dated 26 July 2023, except the supplements for Fidelity Emerging Markets Quality Income UCITS ETF, Fidelity Europe Quality Income UCITS ETF, Fidelity Global Quality Income UCITS ETF and Fidelity US Quality Income UCITS ETF which are dated 7 June 2023.

The Sub-Funds are exchange traded funds (“ETFs”) and all active Shares in the Sub-Funds are designated as “ETF Shares” (being Shares that are intended to be actively traded on a secondary market). The following Sub-Funds are the Index Tracking Sub-Funds: Fidelity Global Quality Income UCITS ETF, Fidelity US Quality Income UCITS ETF, Fidelity Emerging Markets Quality Income UCITS ETF, Fidelity Europe Quality Income UCITS ETF, Fidelity Electric Vehicles and Future Transportation UCITS ETF, Fidelity Clean Energy UCITS ETF, Fidelity Cloud Computing UCITS ETF, Fidelity Digital Health UCITS ETF and the Fidelity Metaverse UCITS ETF. The following Sub-Funds are the Actively Managed Sub-Funds: Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF, Fidelity Sustainable Research Enhanced US Equity UCITS ETF, Fidelity Sustainable Research Enhanced Global Equity UCITS ETF, Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF, Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF and the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF. The benchmark indices for the Index Tracking Sub-Funds are listed below:

| <i>Sub-Fund</i>                                    | <i>Index</i>                                   |
|--|--|
| Fidelity Global Quality Income UCITS ETF           | Fidelity Global Quality Income Index           |
| Fidelity US Quality Income UCITS ETF               | Fidelity US Quality Income Index               |
| Fidelity Emerging Markets Quality Income UCITS ETF | Fidelity Emerging Markets Quality Income Index |

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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| <i>Sub-Fund (continued)</i>                                    | <i>Index (continued)</i>   |
|--|--|
| Fidelity Europe Quality Income UCITS ETF                       | Fidelity Europe Quality Income Index                                     |
| Fidelity Electric Vehicles and Future Transportation UCITS ETF | Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR |
| Fidelity Clean Energy UCITS ETF                                | Fidelity Clean Energy ESG Tilted Index NR                                |
| Fidelity Cloud Computing UCITS ETF                             | Fidelity Cloud Computing ESG Tilted Index NR                             |
| Fidelity Digital Health UCITS ETF                              | Fidelity Digital Health ESG Tilted Index NR                              |
| Fidelity Metaverse UCITS ETF                                   | Fidelity Metaverse ESG Tilted Index NR                                   |

The Manager has appointed Geode Capital Management, LLC to act as Investment Manager of the Index Tracking Sub-Funds and FIL Investments International to act as Investment Manager of the Actively Managed Sub-Funds (each, an “Investment Manager” and, collectively, the “Investment Managers”).

The investment objective of the Index Tracking Sub-Funds is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the relevant benchmark index (each, an “Index”).

For more information on the Index please refer to the available index methodology which can be downloaded from the Fidelity ETFs website, [www.spdji.com](http://www.spdji.com).

The investment objective of the Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in Europe.

The investment objective of the Fidelity Sustainable Research Enhanced US Equity UCITS is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in the United States.

The investment objective of the Fidelity Sustainable Research Enhanced Global Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled globally.

The investment objective of the Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in emerging markets.

The investment objective of the Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in Japan.

The investment objective of the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in developed market countries in the Pacific region excluding Japan.

#### **Fidelity Global Quality Income UCITS ETF**

The Fidelity Global Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies from developed countries that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, Geode Capital Management LLC (the “Investment Manager”) will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Global Quality Income UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Inc                | 27 March 2017                  | USD             |
| EUR Hedged (Inc)   | 29 November 2017               | EUR             |
| GBP Hedged (Inc)   | 29 November 2017               | GBP             |
| CHF Hedged (Inc)   | 22 June 2020                   | CHF             |

#### ***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying US companies that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i>   | <i>Share Class Launch Date</i> | <i>Currency</i> |
|----------------------|--------------------------------|-----------------|
| Acc                  | 27 March 2017                  | USD             |
| Inc                  | 27 March 2017                  | USD             |
| EUR Hedged (Acc)     | 20 November 2017               | EUR             |
| GBP Hedged (Acc)     | 20 November 2017               | GBP             |
| Unlisted P GBP (Inc) | 21 June 2023                   | GBP             |

#### ***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from emerging market countries. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 30 October 2017                | USD             |
| Inc                | 26 August 2019                 | USD             |

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### **Fidelity Europe Quality Income UCITS ETF**

The Fidelity Europe Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from countries within Europe. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 30 October 2017                | EUR             |
| GBP Hedged (Acc)   | 29 November 2017               | GBP             |
| Inc                | 26 August 2019                 | EUR             |

#### **Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF**

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is designed to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Europe.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have a robust environmental, social and governance (the "ESG") profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Europe (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the European stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 18 May 2020                    | EUR             |

#### **Fidelity Sustainable Research Enhanced US Equity UCITS ETF**

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in the United States.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI USA (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the U.S. stock market and assumes that any cash distributions, such as dividends, are reinvested.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced US Equity UCITS ETF (continued)***

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 21 May 2020                    | USD             |

#### ***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, globally.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI World (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the global stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 27 May 2020                    | USD             |

#### ***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in emerging markets.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the emerging markets stock and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 November 2020               | USD             |

#### ***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Japanese stock market and assumes that any cash distributions, such as dividends, are reinvested.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 1 December 2020                | JPY             |
| Inc                | 26 July 2023                   | JPY             |

#### ***Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in developed market countries in the Pacific region excluding Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Pacific region stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 3 December 2020                | USD             |

#### ***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

The Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR is designed to reflect the performance of a global universe of companies engaged in the production of electric and/or autonomous vehicles and their components, technology, or energy systems or engaged in other initiatives that aim to change the future of transportation (the "Index Theme"). The Index Theme comprises two sub-themes: (a) future transportation technologies, which covers activities such as, but not limited to, manufacturing of electric vehicle, lithium batteries, electric vehicles charging stations or ride sharing apps and (b) future transportation enablers, which covers activities such as, but not limited to, power devices, application processors or electronic circuits semi-conductor company or supporting components and software manufacturing such as sensors, GPS, or autonomous software/electronics. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 August 2022                 | USD             |



## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### **Fidelity Clean Energy UCITS ETF**

The Fidelity Clean Energy ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that distribute, produce or provide technology or equipment to support the production of energy from solar, wind, hydrogen and other renewable sources (the "Index Theme"). The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased demand for clean energy.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 August 2022                 | USD             |

#### **Fidelity Cloud Computing UCITS ETF**

The Fidelity Cloud Computing ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that provide products or services enabling the increased adoption of cloud computing, characterized by the delivery of computing resources over the internet (the "Index Theme"). The Index may therefore encompass stock of companies engaged in activities linked to cloud infrastructure, such as, but not limited to, on-demand data storage space, remote servers technology and networks, cloud platforms, such as, but not limited to, tools supporting the creation of computer programs or operating systems delivered online and cloud software, such as, but not limited to, software applications delivered over the internet relevant to the Index Theme. The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased adoption of cloud computing technology.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 August 2022                 | USD             |

#### **Fidelity Digital Health UCITS ETF**

The Fidelity Digital Health ESG Tilted Index NR is designed to reflect the performance of a global universe of companies providing healthcare records management, connected healthcare devices, surgical robotics, telemedicine, and other technology-enabled health care products and services (the "Index Theme"). The Index Theme comprises two sub-themes: (a) digital healthcare products and services, which covers activities such as, but not limited to, healthcare software products, internet pharmacies, telehealth services, robotic surgery products and (b) connected medical devices, which covers activities such as, but not limited to, neurology, oncology, respiratory and cardiology medical devices. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Digital Health UCITS ETF (continued)***

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 August 2022                 | USD             |

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#### ***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that develop, manufacture, distribute, sell products or services related to establishing and enabling the “Metaverse”, which is a term used to describe a future state of the internet characterized by a network of both augmented reality and virtual worlds that can be experienced persistently and in a shared environment by large numbers of users (the “Index Theme”). The Index may therefore encompass stock of companies engaged in activities such as, but not limited to, the manufacturing of computing hardware, components, or digital infrastructure, design and engineering software, gaming technology, web development and content services or smart phone and wearable technology relevant to the Index Theme. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| Acc                | 24 August 2022                 | USD             |

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### INVESTMENT MANAGER'S REPORT

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#### ***Fidelity Global Quality Income UCITS ETF***

The Fidelity Global Income Index ("Index") returned +10.20% for the six-month period ending 31 July 2024. The Fidelity Global Quality Income UCITS ETF ("Sub-Fund") returned +10.38% (gross of fees) for the same period ahead of its benchmark by 18 basis points. The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs as a result of index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Nine of the eleven sectors within the Index had positive returns for the period. Information Technology contributed the most, up (+22.94%) followed by Financials which was up (+14.71). The two sectors that lagged the most were Communication Services and Materials; they fell (-1.77%) and (-0.33%) respectively.

The Sub-Fund seeks to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity Global Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index ("Index") gained +13.17% for the 6-month period ending 31 July 2024. The Fidelity US Quality Income UCITS ETF ("Sub-Fund") outperformed the index by returning +13.37% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading cost associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Ten of the eleven GICS sectors had positive returns over the year. Information Technology had the highest return in the index return up (+25.23%) followed by the Financials sector gaining (+10.72%). Communication Services (-0.30%) was the lone laggard during the period.

The Sub-Fund continues to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity US Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform in line with its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index ("Index") returned +12.84% for the 6-month period ending 31 July 2024. The Fidelity Emerging Markets Quality Income UCITS ETF ("Sub-Fund") returned lower than the Index, up +12.05% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs sourced from index rebalances and security selection from the portfolio optimization employed and tax differentials between the Sub-Fund and benchmark.

Nineteen out of the twenty-six countries within the Index had positive returns. India (+23.85%) and China (+19.98%) were the largest contributors during the period. Mexico was the largest laggard and lost (-10.43%) during the period.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Emerging Markets Quality Income UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Emerging Markets Quality Income Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Europe Quality Income UCITS ETF***

The Fidelity Europe Quality Income Index ("Index") rose +6.33% for the 6-month period ending 31 July 2024. The Fidelity Europe Quality Income UCITS ETF ("Sub-Fund") outperformed the index by 27 basis points, returning +6.60% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index. Returns are in Euros.

Nine of the eleven sectors within the Index had positive returns for the period. Financials (+18.81%) and Health Care (+11.26%) contributed the most during the period. Information Technology and Consumer Discretionary were the primary laggards for the period down (-4.45%) and (-1.01%) respectively.

The Sub-Fund continues to track the benchmark return by closely replicating the constituents and characteristics of the Fidelity Europe Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF ("Sub-Fund") returned 8.81% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI Europe Net Return EUR Index ("The Index") returns of 8.62%.

European equities posted positive returns over the six-month period, despite some volatility amid political and economic uncertainty. Markets were buoyed by robust corporate earnings, resilient growth data and dovish signals from major central banks in the first quarter. The eurozone economy expanded by 0.3% in the second quarter, slightly above expectations. However, the French election resulted in a hung parliament, prolonging the political deadlock in the region's largest economy. The European Central Bank (ECB) cut its key interest rates by 0.25 percentage points in June, its first rate cut since 2019, but this failed to lift investor sentiment as weak economic data and rising bond yields dampened the outlook. Over the period, value stocks outperformed growth names, while small-caps outperformed their mid and small-cap peers.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in information technology, industrials and energy. Conversely, stock selection in consumer discretionary, materials and consumer staples detracted from relative returns. At a stock level, an overweight stance in Siemens Energy, UniCredit and Compagnie De Saint-Gobain supported the relative returns. Conversely, an underweight stance in Schneider Electric, Rolls-Royce Holdings and a lack-of-exposure to ABB detracted from relative performance.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Europe equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, information technology, and health care are the key overweights. Conversely, the key underweights are consumer discretionary, industrials, and consumer staples. At a stock level, the Sub-Fund has key overweight positions in Siemens Energy, UniCredit, and Roche Holding. On the other hand, key underweight positions include Schneider Electric, Siemens, and Airbus.

July 2024

FIL Investments International

#### *Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF ("Sub-Fund") returned 16.35% gross over the period (from 1 February 2024 through 31 July 2024) strongly outperforming the MSCI USA Net Return USD Index ("The Index") returns of 14.30%.

US equities surged in the first half of 2024, hitting record highs on hopes for interest rate cuts and strong earnings from AI-related stocks. However, the market faced some headwinds in July as investors rotated away from mega-cap technology names and into smaller, more rate-sensitive companies. Inflation and trade tensions also remained key risks for the US economy. Despite these challenges, equities ended the month higher, supported by a resilient GDP figure and a cool inflation report. Over the period, all sectors ended in positive territory with IT and communications services leading with growth outperforming value peers despite sharp rotation in July.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in health care, industrials and communication services. Conversely, an underweight stance in information technology and stock selection in utilities detracted from relative returns. At a stock level, an overweight stance in Howmet Aerospace, Progressive Corporation and an out-of-benchmark exposure to Insmed supported the relative returns. Conversely, an underweight stances in Eli Lilly and GE Aerospace, and an overweight stance in Uber Technologies detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad US equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, health care, and real estate are the key overweights. Conversely, the key underweights are industrials, consumer discretionary, and information technology. At a stock level, the Sub-Fund has key overweight positions in Howmet Aerospace, Progressive Corporation, and Colgate-Palmolive. On the other hand, key underweight positions include Johnson & Johnson, Procter & Gamble, and Costco.

July 2024

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### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF ("Sub-Fund") returned 12.40% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI World USD Index ("The Index") returns of 12.37%.

Global equities advanced over the six-month period, driven by solid economic data, robust corporate earnings and easing inflationary pressures in developed markets. However, market volatility was high as investors weighed the prospects of interest rate cuts amid geopolitical tensions and trade disputes. The US outperformed other regions, benefiting from its exposure to the artificial intelligence (AI) theme, which boosted the information technology and communication services sectors. UK also delivered strong returns, supported by accommodative monetary policies and better than expected economic growth. From a style perspective, quality and growth names outperformed value, while larger cap stocks gained favour over mid and small cap stocks over the period but there was a sharp rotation towards value/small caps seen in July.

##### **Portfolio Commentary**

The Sub-Fund marginally outperformed its index, primarily due to stock selection in industrials, consumer discretionary and communication services. On the other hand, stock selection in consumer staples, information technology and health care detracted from relative returns. At a stock level, an overweight stance in Howmet Aerospace, JP Morgan Chase and Morgan Stanley supported relative returns. Conversely, an underweight stance in Eli Lilly, Broadcom and GE Aerospace detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Global equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, financials, and real estate are the key overweights. Conversely, the key underweights are information technology, industrials, and energy. At a stock level, the Sub-Fund has key overweight positions in Howmet Aerospace, Roche Holding, and JP Morgan Chase. On the other hand, key underweight positions include Broadcom, Eli Lilly, and Tesla.

July 2024

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#### ***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF ("Sub-Fund") returned 13.08% gross over the period (from 1 February 2024 through 31 July 2024) broadly in line with the MSCI Emerging Markets Net Return Index ("The Index") returns of 13.06%.

Emerging markets delivered positive returns in the six months to July 2024, and marginally outperformed developed markets over the period. The asset class faced headwinds from rising risk aversion, US recession fears, global tech sell-off and China's economic slowdown. However, support came from China's stimulus measures, robust tech performance, lower interest rate expectations and election outcomes in key countries. Among regions, emerging Asia outperformed, while Latin America underperformed.

##### **Portfolio Commentary**

The Sub-Fund marginally outperformed its index, primarily due to stock selection in materials, information technology and energy. Conversely, stock selection in financials, health care and consumer discretionary detracted from relative returns. At a stock level, an overweight stance in Taiwan Semiconductor, SK Hynix and an out-of-benchmark exposure to KEI Industries supported relative returns. Conversely, an overweight stance in B3 - the Brazilian stock Exchange, Localiza and Li Auto detracted from relative performance.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Emerging Markets equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, communication services, and consumer discretionary are the key overweights. Conversely, the key underweights are utilities, energy, and materials. At a stock level, the Sub-Fund has key overweight positions in Marico, KEI Industries, and Hana Financial Group. On the other hand, key underweight positions include Reliance Industries, Petrobras, and Tata Consultancy Services.

July 2024

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#### *Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF ("Sub-Fund") returned 12.14% gross over the period (from 1 February 2024 through 1 July 2024) outperforming the MSCI Japan Net Return Index ("The Index") returns of 10.62%.

The Japanese equity market rose during the H1 2024 reaching an all-time closing high driven primarily by central bank policy expectations, centred on the Bank of Japan (BoJ) and the US Federal Reserve, and accompanying yen weakness. Meanwhile, upbeat earnings results, including from index heavyweights, accompanied by share buyback announcements, also served to galvanise market sentiment. In terms of macroeconomic news, the BoJ ended its negative interest rate policy and eliminate yield curve control. This marked the central bank's first move to tighten the monetary policy in Japan in nearly two decades. From now on, the BoJ's primary policy tool will be short-term interest rates, which it aims to keep at around 0–0.1%. The prospect of further policy normalisation by the Bank of Japan (BoJ) drove the yield on 10-year Japanese government bonds to a 13-year high. However, the yen fell to ¥161 against the US dollar, the lowest level since 1986, due to a combination of speculative flows and receding expectations for US rate cuts though it appreciated back partially in July post BoJ increased the key rate target to 0.25%. The BoJ increased the key rate target, and also unveiled a quantitative tightening plan that would roughly halve monthly bond buying to ¥3 trillion (\$19.6 billion), from the current ¥6 trillion yen, as of early 2026.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in industrials, consumer discretionary and information technology. Conversely, stock selection in health care and utilities detracted from relative returns. At a stock level, an overweight stance in Tokio Marine Holdings, Hitachi, and Sumitomo Mitsui Financial Group supported relative returns. Conversely, a lack-of-exposure to Mitsubishi Heavy Industries, an underweight stance in MS&AD Insurance Group Holdings, and an overweight stance in Shionogi all detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

##### **Positioning and Outlook (continued)**

At a sector level, consumer discretionary, industrials, and energy are the key overweights. Conversely, the key underweights are health care, real estate, and communication services. At a stock level, the Sub-Fund has key overweight positions in Tokio Marine Holdings, Hitachi, and Pan Pacific International Holdings. On the other hand, key underweight positions include Mitsubishi Heavy Industries, Japan Tobacco, and Nintendo.

July 2024

FIL Investments International

#### *Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF ("Sub-Fund") returned 6.27% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI Pacific ex-Japan Net Return Index ("The Index") returns of 6.03%.

Pacific ex-Japan equities rose over the six months to July 2024. Singapore was the best-performing market, supported by robust economic growth and strong inflows. Hong Kong was the key laggard as the overall sentiment towards Chinese/Hong Kong stocks was weak. Investors remained concerned about China's growth prospects in the absence of any meaningful stimulus, a lacklustre housing market, and geopolitical disruptions with the US. Though there was partial recovery in the second quarter, rekindled by a better than estimated first-quarter GDP reading and strong tourism data. Australian equities advanced but underperformed the market amid increased prospects of delayed interest rate cuts in Australia as inflation continued to be higher than market expectations.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in materials, real estate and industrials. Conversely, stock selection in consumer discretionary, communication services and an underweight stance in utilities detracted from relative returns. At a stock level, an underweight stance in Fortescue, and overweight stances in Goodman Group and Suncorp Group supported relative returns. Conversely, an underweight stance in Sea Limited, Westpac and Wesfarmers detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Pacific ex-Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, financials, and energy are the key overweights. Conversely, the key underweights are utilities, industrials, and real estate. At a stock level, the Sub-Fund has key overweight positions in Commonwealth Bank of Australia, Macquarie Group, and ALS. On the other hand, key underweight positions include Westpac, National Australia Bank, and Oversea-Chinese Banking Corporation.

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### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

Fidelity Electric Vehicles & Future Transportation ESG Tilted ("Index") fell -5.10% for the 6-month period ending 31 July 2024. The Fidelity Electric Vehicles & Future Transportation UCITS ETF ("Sub-Fund") outperformed the index by 6 basis points, down -5.04% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Four of the twelve countries within the Index had positive returns. The United States contributed the most to positive performance up (+1.88%) followed by Japan which rose (+18.24). South Korea was the greatest laggard during the period falling (-18.85%), followed by The Netherlands (-69.94%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Electric Vehicles & Future Transportation ESG Tilted, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Clean Energy UCITS ETF***

The Fidelity Clean Energy ESG Tilted Index ("Index") rose +4.18% for the 6-month period ending 31 July 2024. The Fidelity Clean Energy UCITS ETF ("Sub-Fund") outperformed the index, up +4.42% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs, corporate actions, and withholding tax differences between the Sub-Fund and the Index.

Eight of the seventeen countries within the Index had positive returns. Germany (+38.17%) followed by The United States (+5.03%) contributed to the most to the Sub-Funds return during the period. Japan (-32.48%) was the biggest laggard to performance during the period.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Clean Energy ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Cloud Computing UCITS ETF***

The Fidelity Cloud Computing ESG Tilted Index ("Index") returned -0.77% for the 6-month period ending 31 July 2024. The Fidelity Cloud Computing UCITS ETF ("Sub-Fund") return was higher, down -0.72% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Two out of eight countries within the Index had positive returns. Germany (+13.96%) contributed the most to the Sub-Funds positive return followed by Australia which gained (23.20%). The United States which makes up over 80% of the index had the largest impact on negative performance, returning (-0.62%) during the period.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Cloud Computing UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Cloud Computing ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Digital Health UCITS ETF***

The Fidelity Digital Health ESG Tilted Index (“Index”) fell -0.85% for the 6-month period ending 31 July 2024. The Fidelity Digital Health UCITS ETF (“Sub-Fund”) performed in line with its index, also at -0.85% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Four out of ten countries within the Index had positive returns. New Zealand had the greatest impact on performance (+33.08%) followed by Australia which rose (+40.07). Switzerland and the United States had the most significant drag during the period falling (-7.22%) and (-2.37%) respectively.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Digital Health ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost-effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index (“Index”) gained +8.06% for the 6-month period ending 31 July 2024. The Fidelity Metaverse UCITS ETF (“Sub-Fund”) return was slightly higher, up +8.08% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Eight of the thirteen countries within the Index had positive returns. The United States had the greatest impact on the Sub-Funds return up (+12.29%) followed by China (+19.53%). France had the most significant drag falling (-22.08%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Metaverse ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 96.68% (31 January 2024: 96.60%)</b> |                     |                   |                        |
| <b>Australia 2.15% (31 January 2024: 2.04%)</b>  |                     |                   |                        |
| ANZ Group Holdings                               | 182,957             | 3,470,630         | 0.43%                  |
| carsales.com                                     | 84,125              | 1,914,437         | 0.24%                  |
| Commonwealth Bank of Australia                   | 53,437              | 4,797,625         | 0.59%                  |
| Fortescue  | 171,348             | 2,111,369         | 0.26%                  |
| Pilbara Minerals                                 | 1,058,682           | 2,025,565         | 0.25%                  |
| Woodside Energy Group                            | 172,256             | 3,104,535         | 0.38%                  |
| <b>Total Australia</b>                           |                     | <b>17,424,161</b> | <b>2.15%</b>           |
| <b>Belgium 0.42% (31 January 2024: - )</b>       |                     |                   |                        |
| KBC Group  | 43,855              | 3,399,712         | 0.42%                  |
| <b>Canada 1.75% (31 January 2024: 1.87%)</b>     |                     |                   |                        |
| B2Gold   | 187,588             | 562,173           | 0.07%                  |
| Barrick Gold                                     | 52,247              | 967,446           | 0.12%                  |
| Canadian National Railway                        | 10,589              | 1,225,119         | 0.15%                  |
| Canadian Pacific Kansas City                     | 16,975              | 1,422,683         | 0.17%                  |
| Manulife Financial                               | 111,668             | 2,973,071         | 0.37%                  |
| Power of Canada                                  | 73,640              | 2,130,120         | 0.26%                  |
| Thomson Reuters                                  | 4,974               | 805,626           | 0.10%                  |
| Toronto-Dominion Bank                            | 53,306              | 3,145,998         | 0.39%                  |
| Wheaton Precious Metals                          | 16,064              | 959,921           | 0.12%                  |
| <b>Total Canada</b>                              |                     | <b>14,192,157</b> | <b>1.75%</b>           |
| <b>Denmark 1.43% (31 January 2024: 1.77%)</b>    |                     |                   |                        |
| AP Moller - Maersk                               | 1,413               | 2,342,057         | 0.29%                  |
| Coloplast  | 16,146              | 2,099,291         | 0.26%                  |
| Novo Nordisk                                     | 53,016              | 7,011,498         | 0.87%                  |
| Svitzer Group                                    | 2,803               | 107,411           | 0.01%                  |
| <b>Total Denmark</b>                             |                     | <b>11,560,257</b> | <b>1.43%</b>           |
| <b>Finland 0.79% (31 January 2024: 0.47%)</b>    |                     |                   |                        |
| Kesko  | 94,901              | 1,714,963         | 0.21%                  |
| Orion  | 36,785              | 1,690,520         | 0.21%                  |
| Sampo Oyj  | 67,730              | 2,966,072         | 0.37%                  |
| <b>Total Finland</b>                             |                     | <b>6,371,555</b>  | <b>0.79%</b>           |
| <b>France 3.45% (31 January 2024: 3.35%)</b>     |                     |                   |                        |
| Alten  | 15,291              | 1,684,423         | 0.21%                  |
| AXA  | 98,161              | 3,451,088         | 0.43%                  |
| Kering   | 6,272               | 1,930,882         | 0.24%                  |
| L'Oreal  | 6,314               | 2,737,393         | 0.34%                  |
| LVMH Moet Hennessy Louis Vuitton                 | 5,947               | 4,202,217         | 0.52%                  |
| Rexel  | 46,565              | 1,185,125         | 0.15%                  |
| Sanofi   | 29,339              | 3,026,511         | 0.37%                  |
| Schneider Electric                               | 12,138              | 2,927,030         | 0.36%                  |
| TotalEnergies                                    | 74,593              | 5,043,204         | 0.62%                  |
| Vinci  | 15,106              | 1,726,159         | 0.21%                  |
| <b>Total France</b>                              |                     | <b>27,914,032</b> | <b>3.45%</b>           |
| <b>Germany 0.88% (31 January 2024: 0.51%)</b>    |                     |                   |                        |
| Deutsche Post                                    | 64,517              | 2,879,821         | 0.35%                  |
| Siemens  | 23,343              | 4,279,458         | 0.53%                  |
| <b>Total Germany</b>                             |                     | <b>7,159,279</b>  | <b>0.88%</b>           |
| <b>Hong Kong 0.18% (31 January 2024: 0.11%)</b>  |                     |                   |                        |
| Henderson Land Development                       | 253,000             | 710,874           | 0.09%                  |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b> |                     |                   |                        |
| <b>Hong Kong 0.18% (31 January 2024: 0.11%) (continued)</b>  |                     |                   |                        |
| Sun Hung Kai Properties                                      | 82,500              | 716,542           | 0.09%                  |
| <b>Total Hong Kong</b>                                       |                     | <b>1,427,416</b>  | <b>0.18%</b>           |
| <b>Ireland 0.53% (31 January 2024: 0.72%)</b>                |                     |                   |                        |
| Accenture  | 13,009              | 4,301,036         | 0.53%                  |
| <b>Japan 6.09% (31 January 2024: 7.43%)</b>                  |                     |                   |                        |
| Ajinomoto  | 25,300              | 1,047,749         | 0.13%                  |
| Astellas Pharma  | 111,500             | 1,295,004         | 0.16%                  |
| Capcom   | 44,600              | 949,151           | 0.12%                  |
| Chugai Pharmaceutical  | 35,400              | 1,554,955         | 0.19%                  |
| Daiwa House Industry   | 20,900              | 596,329           | 0.07%                  |
| Hirose Electric  | 15,800              | 1,987,339         | 0.25%                  |
| Honda Motor  | 325,900             | 3,567,442         | 0.44%                  |
| Isuzu Motors   | 216,100             | 2,969,472         | 0.37%                  |
| Kawasaki Kisen Kaisha  | 233,700             | 3,634,574         | 0.45%                  |
| Mitsui OSK Lines   | 108,500             | 3,470,038         | 0.43%                  |
| Mizuho Financial Group                                       | 108,700             | 2,491,012         | 0.31%                  |
| Nexon  | 54,000              | 1,175,395         | 0.14%                  |
| Nintendo   | 27,600              | 1,538,673         | 0.19%                  |
| Nippon Steel   | 28,500              | 621,295           | 0.08%                  |
| Nippon Yusen KK  | 114,100             | 3,715,113         | 0.46%                  |
| Niterra  | 111,100             | 3,337,578         | 0.41%                  |
| Nitto Denko  | 6,900               | 602,592           | 0.07%                  |
| Ono Pharmaceutical   | 64,000              | 951,748           | 0.12%                  |
| Shin-Etsu Chemical   | 33,700              | 1,511,416         | 0.19%                  |
| Sompo Holdings   | 92,300              | 2,126,838         | 0.26%                  |
| SUMCO  | 119,900             | 1,987,044         | 0.24%                  |
| Sumitomo Mitsui Financial Group                              | 43,200              | 3,133,909         | 0.39%                  |
| Suntory Beverage & Food                                      | 25,600              | 922,526           | 0.11%                  |
| Tokyo Electron   | 15,200              | 3,133,750         | 0.39%                  |
| Unicharm   | 28,400              | 947,170           | 0.12%                  |
| <b>Total Japan</b>   |                     | <b>49,268,112</b> | <b>6.09%</b>           |
| <b>Netherlands 1.79% (31 January 2024: 2.12%)</b>            |                     |                   |                        |
| ASML Holding   | 7,550               | 6,948,462         | 0.86%                  |
| Koninklijke KPN  | 539,271             | 2,121,770         | 0.26%                  |
| NXP Semiconductors   | 12,521              | 3,295,026         | 0.41%                  |
| Stellantis Milan Listed                                      | 126,492             | 2,108,453         | 0.26%                  |
| <b>Total Netherlands</b>                                     |                     | <b>14,473,711</b> | <b>1.79%</b>           |
| <b>Norway 0.39% (31 January 2024: 0.53%)</b>                 |                     |                   |                        |
| Equinor  | 120,296             | 3,190,438         | 0.39%                  |
| <b>Singapore 0.43% (31 January 2024: 1.21%)</b>              |                     |                   |                        |
| Oversea-Chinese Banking                                      | 312,700             | 3,471,587         | 0.43%                  |
| <b>Spain 1.69% (31 January 2024: 1.46%)</b>                  |                     |                   |                        |
| Banco Bilbao Vizcaya Argentaria                              | 362,903             | 3,810,735         | 0.47%                  |
| Enagas   | 119,248             | 1,785,890         | 0.22%                  |
| Endesa   | 99,755              | 1,932,213         | 0.24%                  |
| Iberdrola  | 227,806             | 3,002,478         | 0.37%                  |
| Industria de Diseno Textil                                   | 64,468              | 3,129,470         | 0.39%                  |
| <b>Total Spain</b>   |                     | <b>13,660,786</b> | <b>1.69%</b>           |
| <b>Sweden 0.84% (31 January 2024: 1.83%)</b>                 |                     |                   |                        |
| Assa Abloy   | 30,335              | 922,425           | 0.12%                  |
| Atlas Copco (Class A)  | 77,384              | 1,376,184         | 0.17%                  |
| Epiroc   | 39,029              | 728,316           | 0.09%                  |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b> |                     |                   |                        |
| <b>Sweden 0.84% (31 January 2024: 1.83%) (continued)</b>     |                     |                   |                        |
| SSAB   | 211,328             | 1,068,707         | 0.13%                  |
| Svenska Handelsbanken  | 266,892             | 2,694,420         | 0.33%                  |
| <b>Total Sweden</b>  |                     | <b>6,790,052</b>  | <b>0.84%</b>           |
| <b>Switzerland 2.78% (31 January 2024: 3.28%)</b>            |                     |                   |                        |
| Chubb  | 13,980              | 3,853,727         | 0.48%                  |
| Garmin   | 19,152              | 3,279,780         | 0.41%                  |
| Nestle   | 46,137              | 4,672,141         | 0.58%                  |
| Novartis   | 39,317              | 4,403,146         | 0.54%                  |
| Roche Holding  | 14,338              | 4,655,269         | 0.57%                  |
| Temenos  | 23,246              | 1,608,272         | 0.20%                  |
| <b>Total Switzerland</b>                                     |                     | <b>22,472,335</b> | <b>2.78%</b>           |
| <b>United Kingdom 3.51% (31 January 2024: 3.90%)</b>         |                     |                   |                        |
| Auto Trader Group  | 198,186             | 2,076,191         | 0.26%                  |
| B&M European Value Retail                                    | 93,325              | 561,117           | 0.07%                  |
| Barclays   | 990,253             | 2,973,773         | 0.37%                  |
| Ferguson   | 15,016              | 3,343,312         | 0.41%                  |
| Games Workshop Group   | 4,850               | 641,647           | 0.08%                  |
| Howden Joinery Group   | 95,120              | 1,149,074         | 0.14%                  |
| InterContinental Hotels Group                                | 7,767               | 782,144           | 0.10%                  |
| Intertek Group   | 17,765              | 1,152,322         | 0.14%                  |
| NatWest Group  | 629,695             | 2,977,236         | 0.37%                  |
| Reckitt Benckiser Group                                      | 32,546              | 1,746,559         | 0.21%                  |
| RELX   | 43,726              | 2,062,899         | 0.25%                  |
| Rio Tinto  | 53,623              | 3,461,711         | 0.43%                  |
| Schroders  | 300,487             | 1,516,053         | 0.19%                  |
| Unilever   | 64,759              | 3,972,662         | 0.49%                  |
| <b>Total United Kingdom</b>                                  |                     | <b>28,416,700</b> | <b>3.51%</b>           |
| <b>United States 67.58% (31 January 2024: 61.71%)</b>        |                     |                   |                        |
| AbbVie   | 32,841              | 6,086,094         | 0.75%                  |
| Aflac  | 32,484              | 3,098,324         | 0.38%                  |
| Agilent Technologies   | 19,262              | 2,723,647         | 0.34%                  |
| American Express   | 18,658              | 4,721,220         | 0.58%                  |
| Amgen  | 12,913              | 4,293,185         | 0.53%                  |
| Apple  | 179,461             | 39,854,699        | 4.92%                  |
| Applied Materials  | 22,445              | 4,762,829         | 0.59%                  |
| Automatic Data Processing                                    | 14,732              | 3,868,918         | 0.48%                  |
| Bentley Systems  | 44,792              | 2,183,162         | 0.27%                  |
| Bio-Techne   | 30,691              | 2,504,079         | 0.31%                  |
| Blackstone   | 26,930              | 3,828,100         | 0.47%                  |
| Boise Cascade  | 18,539              | 2,634,207         | 0.33%                  |
| Bristol-Myers Squibb   | 65,208              | 3,101,293         | 0.38%                  |
| Broadcom   | 67,999              | 10,926,079        | 1.35%                  |
| Campbell Soup  | 46,584              | 2,182,926         | 0.27%                  |
| Capital One Financial  | 21,584              | 3,267,818         | 0.40%                  |
| Caterpillar  | 14,192              | 4,913,270         | 0.61%                  |
| Cencora  | 11,518              | 2,739,902         | 0.34%                  |
| Chemed   | 3,657               | 2,085,075         | 0.26%                  |
| Chesapeake Energy  | 31,791              | 2,426,607         | 0.30%                  |
| Chevron  | 36,309              | 5,826,505         | 0.72%                  |
| Chord Energy   | 15,524              | 2,664,850         | 0.33%                  |
| Church & Dwight  | 22,544              | 2,209,537         | 0.27%                  |
| Cisco Systems  | 88,044              | 4,265,732         | 0.53%                  |
| Coca-Cola  | 77,614              | 5,179,958         | 0.64%                  |
| Colgate-Palmolive  | 33,577              | 3,330,503         | 0.41%                  |
| Comcast  | 173,847             | 7,174,666         | 0.89%                  |
| ConocoPhillips   | 34,839              | 3,874,097         | 0.48%                  |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>      |                     |                   |                        |
| <b>United States 67.58% (31 January 2024: 61.71%) (continued)</b> |                     |                   |                        |
| Consolidated Edison   | 43,084              | 4,201,552         | 0.52%                  |
| CSX   | 91,670              | 3,217,617         | 0.40%                  |
| Cummins   | 11,801              | 3,443,532         | 0.43%                  |
| Danaher   | 16,586              | 4,595,649         | 0.57%                  |
| Discover Financial Services                                       | 25,089              | 3,612,565         | 0.45%                  |
| Dolby Laboratories  | 25,652              | 2,020,352         | 0.25%                  |
| Domino's Pizza  | 5,585               | 2,394,290         | 0.30%                  |
| eBay  | 59,358              | 3,300,898         | 0.41%                  |
| Electronic Arts   | 43,097              | 6,505,061         | 0.80%                  |
| Eli Lilly   | 12,504              | 10,056,592        | 1.24%                  |
| EOG Resources   | 27,424              | 3,477,363         | 0.43%                  |
| Fastenal  | 41,159              | 2,911,999         | 0.36%                  |
| Fidelity National Financial                                       | 48,463              | 2,685,335         | 0.33%                  |
| Fifth Third Bancorp   | 73,284              | 3,102,845         | 0.38%                  |
| General Mills   | 36,983              | 2,483,039         | 0.31%                  |
| Gentex  | 71,410              | 2,217,995         | 0.27%                  |
| Genuine Parts   | 17,058              | 2,509,402         | 0.31%                  |
| Gilead Sciences   | 40,688              | 3,094,729         | 0.38%                  |
| H&R Block   | 47,927              | 2,776,890         | 0.34%                  |
| HCA Healthcare  | 9,621               | 3,492,904         | 0.43%                  |
| Hershey   | 11,933              | 2,356,529         | 0.29%                  |
| Home Depot  | 17,816              | 6,559,139         | 0.81%                  |
| HP  | 82,436              | 2,975,115         | 0.37%                  |
| Huntington Bancshares   | 191,563             | 2,863,867         | 0.35%                  |
| Illinois Tool Works   | 12,361              | 3,056,628         | 0.38%                  |
| Intuit  | 6,592               | 4,267,331         | 0.53%                  |
| Jackson Financial   | 45,335              | 3,992,200         | 0.49%                  |
| Johnson & Johnson   | 40,831              | 6,445,173         | 0.80%                  |
| Kimberly-Clark  | 19,583              | 2,644,684         | 0.33%                  |
| KLA   | 5,016               | 4,128,519         | 0.51%                  |
| Lam Research  | 4,092               | 3,769,714         | 0.47%                  |
| Lennar  | 17,994              | 3,183,678         | 0.39%                  |
| Linde   | 11,522              | 5,225,227         | 0.65%                  |
| Lowe's  | 16,951              | 4,161,640         | 0.51%                  |
| LyondellBasell Industries   | 28,582              | 2,842,766         | 0.35%                  |
| M&T Bank  | 17,638              | 3,036,734         | 0.38%                  |
| Mastercard  | 14,621              | 6,779,904         | 0.84%                  |
| McDonald's  | 15,712              | 4,169,965         | 0.52%                  |
| McKesson  | 5,844               | 3,605,865         | 0.45%                  |
| Merck   | 46,661              | 5,278,759         | 0.65%                  |
| Microchip Technology  | 29,506              | 2,619,543         | 0.32%                  |
| Microsoft   | 91,019              | 38,077,799        | 4.70%                  |
| Mondelez International  | 42,031              | 2,872,819         | 0.35%                  |
| Monolithic Power Systems  | 3,877               | 3,346,200         | 0.41%                  |
| Motorola Solutions  | 8,405               | 3,352,923         | 0.41%                  |
| MSC Industrial Direct   | 25,376              | 2,257,195         | 0.28%                  |
| National Fuel Gas   | 74,438              | 4,361,322         | 0.54%                  |
| NetApp  | 26,689              | 3,388,969         | 0.42%                  |
| New York Community Bancorp  | 75,341              | 792,587           | 0.10%                  |
| New York Times  | 117,083             | 6,274,478         | 0.78%                  |
| Nexstar Media Group   | 32,667              | 6,036,535         | 0.75%                  |
| NIKE  | 35,792              | 2,679,389         | 0.33%                  |
| Norfolk Southern  | 12,545              | 3,130,730         | 0.39%                  |
| NVIDIA  | 320,420             | 37,495,548        | 4.63%                  |
| OneMain Holdings  | 49,294              | 2,576,104         | 0.32%                  |
| Packaging of America  | 15,591              | 3,116,173         | 0.38%                  |
| Paychex   | 23,268              | 2,978,769         | 0.37%                  |
| Principal Financial Group   | 30,609              | 2,494,940         | 0.31%                  |
| Procter & Gamble  | 39,894              | 6,413,359         | 0.79%                  |
| Public Service Enterprise Group                                   | 65,684              | 5,239,613         | 0.65%                  |
| Qualcomm  | 26,769              | 4,843,851         | 0.60%                  |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|---|---------------------|--------------------|------------------------|
| <b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>      |                     |                    |                        |
| <b>United States 67.58% (31 January 2024: 61.71%) (continued)</b> |                     |                    |                        |
| Regions Financial   | 128,343             | 2,871,033          | 0.35%                  |
| ResMed  | 13,650              | 2,910,863          | 0.36%                  |
| Ross Stores   | 19,815              | 2,838,102          | 0.35%                  |
| Royalty Pharma  | 75,644              | 2,130,891          | 0.26%                  |
| S&P Global  | 8,725               | 4,229,269          | 0.52%                  |
| Service International   | 33,567              | 2,682,339          | 0.33%                  |
| Sherwin-Williams  | 10,646              | 3,734,617          | 0.46%                  |
| Sirius XM Holdings  | 1,038,214           | 3,581,838          | 0.44%                  |
| Skyworks Solutions  | 21,332              | 2,423,742          | 0.30%                  |
| Snap-on   | 8,921               | 2,560,595          | 0.32%                  |
| Starbucks   | 37,194              | 2,899,272          | 0.36%                  |
| T Rowe Price Group  | 22,891              | 2,614,381          | 0.32%                  |
| Texas Instruments   | 22,740              | 4,634,639          | 0.57%                  |
| TJX   | 36,435              | 4,117,884          | 0.51%                  |
| Union Pacific   | 16,896              | 4,168,750          | 0.52%                  |
| United Parcel Service   | 23,341              | 3,042,966          | 0.38%                  |
| US Bancorp  | 71,104              | 3,191,148          | 0.39%                  |
| Valley National Bancorp   | 215,025             | 1,806,210          | 0.22%                  |
| Verizon Communications  | 181,221             | 7,343,075          | 0.91%                  |
| Visa  | 26,589              | 7,063,900          | 0.87%                  |
| Warner Music Group  | 155,497             | 4,666,465          | 0.58%                  |
| Waste Management  | 17,173              | 3,480,280          | 0.43%                  |
| Watsco  | 6,430               | 3,147,421          | 0.39%                  |
| WD-40 CO  | 7,504               | 1,963,121          | 0.24%                  |
| West Pharmaceutical Services                                      | 6,799               | 2,081,650          | 0.26%                  |
| Western Union   | 184,300             | 2,191,327          | 0.27%                  |
| Williams-Sonoma   | 22,448              | 3,472,257          | 0.43%                  |
| Wyndham Hotels & Resorts  | 29,106              | 2,203,906          | 0.27%                  |
| Yum! Brands   | 20,001              | 2,656,733          | 0.33%                  |
| Zions Bancorp   | 53,870              | 2,783,463          | 0.34%                  |
| Zoetis  | 16,411              | 2,954,636          | 0.36%                  |
| <b>Total United States</b>  |                     | <b>546,966,947</b> | <b>67.58%</b>          |
| <b>Total Equities</b>   |                     | <b>782,460,273</b> | <b>96.68%</b>          |
| <b>Transferable Securities 2.08% (31 January 2024: 2.27%)</b>     |                     |                    |                        |
| <b>Japan 0.10% (31 January 2024: 0.12%)</b>                       |                     |                    |                        |
| Japan Metropolitan Fund Invest REIT                               | 665                 | 413,691            | 0.05%                  |
| Japan Real Estate Investment REIT                                 | 121                 | 418,184            | 0.05%                  |
| <b>Total Japan</b>  |                     | <b>831,875</b>     | <b>0.10%</b>           |
| <b>Singapore 0.09% (31 January 2024: - )</b>                      |                     |                    |                        |
| CapitaLand Ascendas REIT  | 342,700             | 696,878            | 0.09%                  |
| <b>United States 1.89% (31 January 2024: 1.99%)</b>               |                     |                    |                        |
| Extra Space Storage REIT  | 23,845              | 3,806,139          | 0.47%                  |
| Omega Healthcare Investors REIT                                   | 109,196             | 3,974,734          | 0.49%                  |
| Public Storage REIT   | 12,623              | 3,735,398          | 0.46%                  |
| Realty Income REIT  | 65,899              | 3,784,580          | 0.47%                  |
| <b>Total United States</b>  |                     | <b>15,300,851</b>  | <b>1.89%</b>           |
| <b>Total Transferable Securities</b>                              |                     | <b>16,829,604</b>  | <b>2.08%</b>           |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>      |                     | <b>799,289,877</b> | <b>98.76%</b>          |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

#### Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%)

##### Futures Contracts 0.01% (31 January 2024: 0.02%)

|  | Broker         | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|----------------|---------------------|-----------------|----------------------------|--------------------|
| MSCI EAFE Index 20 September 2024      | Morgan Stanley | 29                  | 3,427,097       | 37,968                     | 0.01%              |
| Micro E-mini S&P 500 20 September 2024 | Morgan Stanley | 245                 | 6,795,223       | 13,327                     | 0.00%              |
| <b>Total Futures Contracts</b>         |                |                     |                 | <b>51,295</b>              | <b>0.01%</b>       |

##### Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty            | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------|--------------------|
| USD      | 1,746,056  | AUD      | (2,602,003) | Brown Brothers Harriman | 20/08/2024      | 46,104                     | 0.01%              |
| USD      | 5,738,608  | EUR      | (5,263,735) | Brown Brothers Harriman | 20/08/2024      | 37,724                     | 0.01%              |
| USD      | 812,393    | AUD      | (1,210,643) | Brown Brothers Harriman | 20/08/2024      | 21,450                     | 0.01%              |
| USD      | 2,670,769  | EUR      | (2,449,761) | Brown Brothers Harriman | 20/08/2024      | 17,556                     | 0.00%              |
| USD      | 1,989,870  | GBP      | (1,537,360) | Brown Brothers Harriman | 20/08/2024      | 14,849                     | 0.00%              |
| USD      | 542,283    | AUD      | (808,120)   | Brown Brothers Harriman | 20/08/2024      | 14,318                     | 0.00%              |
| USD      | 1,783,072  | EUR      | (1,635,522) | Brown Brothers Harriman | 20/08/2024      | 11,722                     | 0.00%              |
| USD      | 1,157,450  | CAD      | (1,585,356) | Brown Brothers Harriman | 20/08/2024      | 9,228                      | 0.00%              |
| USD      | 926,044    | GBP      | (715,456)   | Brown Brothers Harriman | 20/08/2024      | 6,910                      | 0.00%              |
| USD      | 932,559    | DKK      | (6,379,351) | Brown Brothers Harriman | 20/08/2024      | 6,472                      | 0.00%              |
| USD      | 558,875    | SEK      | (5,934,435) | Brown Brothers Harriman | 20/08/2024      | 4,640                      | 0.00%              |
| USD      | 618,354    | GBP      | (477,736)   | Brown Brothers Harriman | 20/08/2024      | 4,614                      | 0.00%              |
| USD      | 538,670    | CAD      | (737,815)   | Brown Brothers Harriman | 20/08/2024      | 4,296                      | 0.00%              |
| USD      | 434,590    | DKK      | (2,972,897) | Brown Brothers Harriman | 20/08/2024      | 3,016                      | 0.00%              |
| USD      | 359,734    | CAD      | (492,727)   | Brown Brothers Harriman | 20/08/2024      | 2,868                      | 0.00%              |
| JPY      | 16,581,503 | USD      | (108,052)   | Brown Brothers Harriman | 20/08/2024      | 2,464                      | 0.00%              |
| USD      | 265,865    | NOK      | (2,879,329) | Brown Brothers Harriman | 20/08/2024      | 2,412                      | 0.00%              |
| USD      | 259,993    | SEK      | (2,760,742) | Brown Brothers Harriman | 20/08/2024      | 2,158                      | 0.00%              |
| USD      | 290,143    | DKK      | (1,984,781) | Brown Brothers Harriman | 20/08/2024      | 2,014                      | 0.00%              |
| JPY      | 5,963,595  | USD      | (38,033)    | Brown Brothers Harriman | 20/08/2024      | 1,714                      | 0.00%              |
| JPY      | 6,448,435  | USD      | (41,482)    | Brown Brothers Harriman | 20/08/2024      | 1,496                      | 0.00%              |
| USD      | 173,603    | SEK      | (1,843,407) | Brown Brothers Harriman | 20/08/2024      | 1,442                      | 0.00%              |
| JPY      | 3,994,808  | USD      | (25,477)    | Brown Brothers Harriman | 20/08/2024      | 1,148                      | 0.00%              |
| JPY      | 7,668,236  | USD      | (49,969)    | Brown Brothers Harriman | 20/08/2024      | 1,140                      | 0.00%              |
| USD      | 123,797    | NOK      | (1,340,728) | Brown Brothers Harriman | 20/08/2024      | 1,124                      | 0.00%              |
| JPY      | 13,537,964 | USD      | (89,238)    | Brown Brothers Harriman | 20/08/2024      | 992                        | 0.00%              |
| JPY      | 3,819,742  | USD      | (24,572)    | Brown Brothers Harriman | 20/08/2024      | 886                        | 0.00%              |
| JPY      | 5,055,562  | USD      | (32,944)    | Brown Brothers Harriman | 20/08/2024      | 752                        | 0.00%              |
| USD      | 82,652     | NOK      | (895,126)   | Brown Brothers Harriman | 20/08/2024      | 750                        | 0.00%              |
| JPY      | 4,883,834  | USD      | (31,886)    | Brown Brothers Harriman | 20/08/2024      | 664                        | 0.00%              |
| JPY      | 4,737,171  | USD      | (30,951)    | Brown Brothers Harriman | 20/08/2024      | 622                        | 0.00%              |
| JPY      | 2,550,063  | USD      | (16,404)    | Brown Brothers Harriman | 20/08/2024      | 592                        | 0.00%              |
| JPY      | 6,260,730  | USD      | (41,269)    | Brown Brothers Harriman | 20/08/2024      | 460                        | 0.00%              |
| USD      | 73,346     | EUR      | (67,359)    | Brown Brothers Harriman | 20/08/2024      | 394                        | 0.00%              |
| JPY      | 4,127,593  | USD      | (27,208)    | Brown Brothers Harriman | 20/08/2024      | 302                        | 0.00%              |
| USD      | 24,184     | AUD      | (36,632)    | Brown Brothers Harriman | 20/08/2024      | 252                        | 0.00%              |
| USD      | 34,126     | EUR      | (31,341)    | Brown Brothers Harriman | 20/08/2024      | 182                        | 0.00%              |
| USD      | 22,784     | EUR      | (20,925)    | Brown Brothers Harriman | 20/08/2024      | 122                        | 0.00%              |
| USD      | 7,079      | NZD      | (11,723)    | Brown Brothers Harriman | 20/08/2024      | 116                        | 0.00%              |
| USD      | 110,792    | EUR      | (102,199)   | Brown Brothers Harriman | 20/08/2024      | 106                        | 0.00%              |
| AUD      | 33,465     | USD      | (21,778)    | Brown Brothers Harriman | 20/08/2024      | 86                         | 0.00%              |
| USD      | 2,907      | ILS      | (10,618)    | Brown Brothers Harriman | 20/08/2024      | 80                         | 0.00%              |
| USD      | 7,122      | AUD      | (10,788)    | Brown Brothers Harriman | 20/08/2024      | 74                         | 0.00%              |
| USD      | 20,799     | GBP      | (16,139)    | Brown Brothers Harriman | 20/08/2024      | 66                         | 0.00%              |
| USD      | 11,255     | DKK      | (77,105)    | Brown Brothers Harriman | 20/08/2024      | 62                         | 0.00%              |
| USD      | 3,382      | NZD      | (5,600)     | Brown Brothers Harriman | 20/08/2024      | 56                         | 0.00%              |
| CHF      | 20,095     | USD      | (22,826)    | Brown Brothers Harriman | 20/08/2024      | 54                         | 0.00%              |
| SEK      | 60,034     | USD      | (5,556)     | Brown Brothers Harriman | 20/08/2024      | 50                         | 0.00%              |
| USD      | 120,789    | HKD      | (942,718)   | Brown Brothers Harriman | 20/08/2024      | 46                         | 0.00%              |
| USD      | 5,229      | NOK      | (56,694)    | Brown Brothers Harriman | 20/08/2024      | 42                         | 0.00%              |
| AUD      | 15,874     | USD      | (10,331)    | Brown Brothers Harriman | 20/08/2024      | 40                         | 0.00%              |



## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty            | Settlement Date | Unrealised<br>Gain/(Loss)<br>USD | % of Sub-<br>Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| USD      | 1,399      | ILS      | (5,109)     | Brown Brothers Harriman | 20/08/2024      | 38                               | 0.00%                  |
| USD      | 2,274      | NZD      | (3,766)     | Brown Brothers Harriman | 20/08/2024      | 38                               | 0.00%                  |
| SEK      | 46,984     | USD      | (4,352)     | Brown Brothers Harriman | 20/08/2024      | 36                               | 0.00%                  |
| SEK      | 47,258     | USD      | (4,378)     | Brown Brothers Harriman | 20/08/2024      | 36                               | 0.00%                  |
| NOK      | 49,199     | USD      | (4,467)     | Brown Brothers Harriman | 20/08/2024      | 34                               | 0.00%                  |
| USD      | 35,153     | EUR      | (32,427)    | Brown Brothers Harriman | 20/08/2024      | 34                               | 0.00%                  |
| USD      | 21,868     | CAD      | (30,149)    | Brown Brothers Harriman | 20/08/2024      | 32                               | 0.00%                  |
| USD      | 26,444     | DKK      | (181,949)   | Brown Brothers Harriman | 20/08/2024      | 30                               | 0.00%                  |
| USD      | 5,237      | DKK      | (35,875)    | Brown Brothers Harriman | 20/08/2024      | 28                               | 0.00%                  |
| CHF      | 8,718      | USD      | (9,898)     | Brown Brothers Harriman | 20/08/2024      | 28                               | 0.00%                  |
| AUD      | 10,466     | USD      | (6,811)     | Brown Brothers Harriman | 20/08/2024      | 26                               | 0.00%                  |
| USD      | 934        | ILS      | (3,411)     | Brown Brothers Harriman | 20/08/2024      | 26                               | 0.00%                  |
| SGD      | 8,294      | USD      | (6,182)     | Brown Brothers Harriman | 20/08/2024      | 26                               | 0.00%                  |
| SEK      | 27,763     | USD      | (2,570)     | Brown Brothers Harriman | 20/08/2024      | 24                               | 0.00%                  |
| USD      | 58,136     | HKD      | (453,732)   | Brown Brothers Harriman | 20/08/2024      | 22                               | 0.00%                  |
| CHF      | 7,205      | USD      | (8,184)     | Brown Brothers Harriman | 20/08/2024      | 20                               | 0.00%                  |
| USD      | 3,496      | DKK      | (23,953)    | Brown Brothers Harriman | 20/08/2024      | 20                               | 0.00%                  |
| USD      | 2,335      | NOK      | (25,324)    | Brown Brothers Harriman | 20/08/2024      | 18                               | 0.00%                  |
| NOK      | 23,364     | USD      | (2,119)     | Brown Brothers Harriman | 20/08/2024      | 18                               | 0.00%                  |
| NOK      | 23,015     | USD      | (2,088)     | Brown Brothers Harriman | 20/08/2024      | 18                               | 0.00%                  |
| SGD      | 4,842      | USD      | (3,606)     | Brown Brothers Harriman | 20/08/2024      | 18                               | 0.00%                  |
| USD      | 11,526     | AUD      | (17,616)    | Brown Brothers Harriman | 20/08/2024      | 16                               | 0.00%                  |
| NOK      | 22,891     | USD      | (2,078)     | Brown Brothers Harriman | 20/08/2024      | 16                               | 0.00%                  |
| CAD      | 12,653     | USD      | (9,148)     | Brown Brothers Harriman | 20/08/2024      | 16                               | 0.00%                  |
| USD      | 38,813     | HKD      | (302,923)   | Brown Brothers Harriman | 20/08/2024      | 14                               | 0.00%                  |
| USD      | 1,557      | NOK      | (16,884)    | Brown Brothers Harriman | 20/08/2024      | 12                               | 0.00%                  |
| SGD      | 3,836      | USD      | (2,859)     | Brown Brothers Harriman | 20/08/2024      | 12                               | 0.00%                  |
| USD      | 9,635      | DKK      | (66,295)    | Brown Brothers Harriman | 20/08/2024      | 12                               | 0.00%                  |
| NOK      | 15,282     | USD      | (1,387)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| USD      | 6,921      | CAD      | (9,541)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| SGD      | 3,727      | USD      | (2,779)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| SGD      | 2,697      | USD      | (2,009)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| SGD      | 3,789      | USD      | (2,826)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| NOK      | 9,436      | USD      | (854)       | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| NOK      | 17,077     | USD      | (1,553)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| CHF      | 3,389      | USD      | (3,850)     | Brown Brothers Harriman | 20/08/2024      | 10                               | 0.00%                  |
| SGD      | 2,420      | USD      | (1,804)     | Brown Brothers Harriman | 20/08/2024      | 8                                | 0.00%                  |
| NOK      | 13,026     | USD      | (1,185)     | Brown Brothers Harriman | 20/08/2024      | 8                                | 0.00%                  |
| SGD      | 1,797      | USD      | (1,338)     | Brown Brothers Harriman | 20/08/2024      | 6                                | 0.00%                  |
| CAD      | 16,301     | USD      | (11,801)    | Brown Brothers Harriman | 20/08/2024      | 4                                | 0.00%                  |
| USD      | 91         | ILS      | (333)       | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| USD      | 169        | NZD      | (280)       | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| CAD      | 7,538      | USD      | (5,458)     | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| USD      | 3,595      | HKD      | (28,055)    | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| USD      | 37         | ILS      | (133)       | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| CAD      | 12,694     | USD      | (9,193)     | Brown Brothers Harriman | 20/08/2024      | 2                                | 0.00%                  |
| USD      | 2,003      | HKD      | (15,633)    | Brown Brothers Harriman | 20/08/2024      | 1                                | 0.00%                  |
| NZD      | 98         | USD      | (57)        | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 1,307      | HKD      | (10,200)    | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| NZD      | 98         | USD      | (58)        | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 585        | HKD      | (4,562)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| HKD      | 28,785     | USD      | (3,687)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 604        | HKD      | (4,712)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 398        | HKD      | (3,107)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| HKD      | 13,498     | USD      | (1,729)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| HKD      | 8,899      | USD      | (1,140)     | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 24         | ILS      | (89)        | Brown Brothers Harriman | 20/08/2024      | 0                                | 0.00%                  |
| USD      | 87         | NZD      | (146)       | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| USD      | 986        | HKD      | (7,697)     | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| NZD      | 38         | USD      | (23)        | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |

# Fidelity Global Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty            | Settlement Date | Unrealised<br>Gain/(Loss)<br>USD | % of Sub-<br>Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| USD      | 57         | NZD      | (97)        | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| CHF      | 5,611      | USD      | (6,389)     | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| HKD      | 5,437      | USD      | (697)       | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| HKD      | 7,605      | USD      | (975)       | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| ILS      | 89         | USD      | (24)        | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| HKD      | 7,695      | USD      | (986)       | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| HKD      | 8,592      | USD      | (1,101)     | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| ILS      | 89         | USD      | (24)        | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| HKD      | 7,231      | USD      | (927)       | Brown Brothers Harriman | 20/08/2024      | (0)                              | (0.00%)                |
| CAD      | 4,961      | USD      | (3,594)     | Brown Brothers Harriman | 20/08/2024      | (1)                              | (0.00%)                |
| HKD      | 12,870     | USD      | (1,649)     | Brown Brothers Harriman | 20/08/2024      | (1)                              | (0.00%)                |
| USD      | 2,936      | DKK      | (20,235)    | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| USD      | 4,772      | DKK      | (32,884)    | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| USD      | 4,454      | DKK      | (30,693)    | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| HKD      | 15,636     | USD      | (2,004)     | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| HKD      | 23,237     | USD      | (2,978)     | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| USD      | 7,239      | DKK      | (49,879)    | Brown Brothers Harriman | 20/08/2024      | (2)                              | (0.00%)                |
| USD      | 9,477      | DKK      | (65,305)    | Brown Brothers Harriman | 20/08/2024      | (4)                              | (0.00%)                |
| USD      | 15,498     | DKK      | (106,786)   | Brown Brothers Harriman | 20/08/2024      | (4)                              | (0.00%)                |
| NOK      | 36,752     | USD      | (3,368)     | Brown Brothers Harriman | 20/08/2024      | (6)                              | (0.00%)                |
| DKK      | 21,240     | USD      | (3,090)     | Brown Brothers Harriman | 20/08/2024      | (6)                              | (0.00%)                |
| USD      | 4,567      | CHF      | (4,017)     | Brown Brothers Harriman | 20/08/2024      | (6)                              | (0.00%)                |
| USD      | 2,109      | NOK      | (23,123)    | Brown Brothers Harriman | 20/08/2024      | (6)                              | (0.00%)                |
| USD      | 2,627      | SEK      | (28,220)    | Brown Brothers Harriman | 20/08/2024      | (8)                              | (0.00%)                |
| USD      | 4,737      | CAD      | (6,553)     | Brown Brothers Harriman | 20/08/2024      | (8)                              | (0.00%)                |
| CHF      | 8,832      | USD      | (10,064)    | Brown Brothers Harriman | 20/08/2024      | (9)                              | (0.00%)                |
| DKK      | 32,216     | USD      | (4,687)     | Brown Brothers Harriman | 20/08/2024      | (10)                             | (0.00%)                |
| USD      | 6,927      | CHF      | (6,093)     | Brown Brothers Harriman | 20/08/2024      | (10)                             | (0.00%)                |
| USD      | 7,439      | DKK      | (51,319)    | Brown Brothers Harriman | 20/08/2024      | (10)                             | (0.00%)                |
| GBP      | 12,540     | USD      | (16,121)    | Brown Brothers Harriman | 20/08/2024      | (12)                             | (0.00%)                |
| DKK      | 29,579     | USD      | (4,305)     | Brown Brothers Harriman | 20/08/2024      | (12)                             | (0.00%)                |
| USD      | 2,154      | SGD      | (2,894)     | Brown Brothers Harriman | 20/08/2024      | (12)                             | (0.00%)                |
| USD      | 6,951      | CAD      | (9,615)     | Brown Brothers Harriman | 20/08/2024      | (13)                             | (0.00%)                |
| USD      | 2,757      | SGD      | (3,704)     | Brown Brothers Harriman | 20/08/2024      | (14)                             | (0.00%)                |
| USD      | 5,599      | SEK      | (60,142)    | Brown Brothers Harriman | 20/08/2024      | (18)                             | (0.00%)                |
| USD      | 17,907     | GBP      | (13,954)    | Brown Brothers Harriman | 20/08/2024      | (20)                             | (0.00%)                |
| USD      | 16,379     | GBP      | (12,766)    | Brown Brothers Harriman | 20/08/2024      | (20)                             | (0.00%)                |
| DKK      | 68,142     | USD      | (9,913)     | Brown Brothers Harriman | 20/08/2024      | (21)                             | (0.00%)                |
| USD      | 9,196      | CAD      | (12,726)    | Brown Brothers Harriman | 20/08/2024      | (22)                             | (0.00%)                |
| USD      | 14,891     | CHF      | (13,099)    | Brown Brothers Harriman | 20/08/2024      | (22)                             | (0.00%)                |
| SEK      | 42,745     | USD      | (4,015)     | Brown Brothers Harriman | 20/08/2024      | (24)                             | (0.00%)                |
| DKK      | 51,064     | USD      | (7,437)     | Brown Brothers Harriman | 20/08/2024      | (24)                             | (0.00%)                |
| GBP      | 4,763      | USD      | (6,144)     | Brown Brothers Harriman | 20/08/2024      | (24)                             | (0.00%)                |
| DKK      | 52,008     | USD      | (7,575)     | Brown Brothers Harriman | 20/08/2024      | (26)                             | (0.00%)                |
| USD      | 14,832     | CAD      | (20,516)    | Brown Brothers Harriman | 20/08/2024      | (28)                             | (0.00%)                |
| DKK      | 73,838     | USD      | (10,747)    | Brown Brothers Harriman | 20/08/2024      | (28)                             | (0.00%)                |
| USD      | 4,392      | SEK      | (47,356)    | Brown Brothers Harriman | 20/08/2024      | (30)                             | (0.00%)                |
| USD      | 29,661     | GBP      | (23,114)    | Brown Brothers Harriman | 20/08/2024      | (34)                             | (0.00%)                |
| SEK      | 63,628     | USD      | (5,977)     | Brown Brothers Harriman | 20/08/2024      | (34)                             | (0.00%)                |
| USD      | 6,758      | SGD      | (9,079)     | Brown Brothers Harriman | 20/08/2024      | (36)                             | (0.00%)                |
| USD      | 4,262      | SEK      | (46,036)    | Brown Brothers Harriman | 20/08/2024      | (38)                             | (0.00%)                |
| AUD      | 13,062     | USD      | (8,572)     | Brown Brothers Harriman | 20/08/2024      | (38)                             | (0.00%)                |
| CAD      | 7,116      | USD      | (5,193)     | Brown Brothers Harriman | 20/08/2024      | (40)                             | (0.00%)                |
| GBP      | 12,486     | USD      | (16,080)    | Brown Brothers Harriman | 20/08/2024      | (40)                             | (0.00%)                |
| AUD      | 17,527     | USD      | (11,492)    | Brown Brothers Harriman | 20/08/2024      | (42)                             | (0.00%)                |
| DKK      | 39,398     | USD      | (5,762)     | Brown Brothers Harriman | 20/08/2024      | (42)                             | (0.00%)                |
| AUD      | 17,797     | USD      | (11,670)    | Brown Brothers Harriman | 20/08/2024      | (42)                             | (0.00%)                |
| AUD      | 17,736     | USD      | (11,639)    | Brown Brothers Harriman | 20/08/2024      | (52)                             | (0.00%)                |
| EUR      | 17,839     | USD      | (19,373)    | Brown Brothers Harriman | 20/08/2024      | (52)                             | (0.00%)                |
| CAD      | 10,444     | USD      | (7,622)     | Brown Brothers Harriman | 20/08/2024      | (58)                             | (0.00%)                |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

| Currency   | Buy Amount | Currency | Sell Amount   | Counterparty            | Settlement Date | Unrealised<br>Gain/(Loss)<br>USD | % of Sub-<br>Fund NAV* |
|--|------------|----------|---------------|-------------------------|-----------------|----------------------------------|------------------------|
| DKK  | 159,664    | USD      | (23,239)      | Brown Brothers Harriman | 20/08/2024      | (61)                             | (0.00%)                |
| EUR  | 19,577     | USD      | (21,265)      | Brown Brothers Harriman | 20/08/2024      | (62)                             | (0.00%)                |
| USD  | 55,471     | GBP      | (43,227)      | Brown Brothers Harriman | 20/08/2024      | (62)                             | (0.00%)                |
| DKK  | 59,013     | USD      | (8,630)       | Brown Brothers Harriman | 20/08/2024      | (64)                             | (0.00%)                |
| USD  | 9,942      | CHF      | (8,789)       | Brown Brothers Harriman | 20/08/2024      | (66)                             | (0.00%)                |
| USD  | 45,566     | EUR      | (42,135)      | Brown Brothers Harriman | 20/08/2024      | (68)                             | (0.00%)                |
| SEK  | 137,591    | USD      | (12,925)      | Brown Brothers Harriman | 20/08/2024      | (75)                             | (0.00%)                |
| EUR  | 27,058     | USD      | (29,385)      | Brown Brothers Harriman | 20/08/2024      | (80)                             | (0.00%)                |
| EUR  | 31,098     | USD      | (33,779)      | Brown Brothers Harriman | 20/08/2024      | (98)                             | (0.00%)                |
| USD  | 12,484     | SEK      | (134,835)     | Brown Brothers Harriman | 20/08/2024      | (108)                            | (0.00%)                |
| AUD  | 38,351     | USD      | (25,169)      | Brown Brothers Harriman | 20/08/2024      | (112)                            | (0.00%)                |
| CAD  | 22,034     | USD      | (16,080)      | Brown Brothers Harriman | 20/08/2024      | (122)                            | (0.00%)                |
| DKK  | 116,607    | USD      | (17,052)      | Brown Brothers Harriman | 20/08/2024      | (124)                            | (0.00%)                |
| EUR  | 19,481     | USD      | (21,237)      | Brown Brothers Harriman | 20/08/2024      | (138)                            | (0.00%)                |
| USD  | 12,968     | CHF      | (11,512)      | Brown Brothers Harriman | 20/08/2024      | (139)                            | (0.00%)                |
| EUR  | 42,108     | USD      | (45,757)      | Brown Brothers Harriman | 20/08/2024      | (152)                            | (0.00%)                |
| EUR  | 42,696     | USD      | (46,396)      | Brown Brothers Harriman | 20/08/2024      | (154)                            | (0.00%)                |
| EUR  | 58,509     | USD      | (63,540)      | Brown Brothers Harriman | 20/08/2024      | (172)                            | (0.00%)                |
| EUR  | 29,180     | USD      | (31,810)      | Brown Brothers Harriman | 20/08/2024      | (208)                            | (0.00%)                |
| EUR  | 67,246     | USD      | (73,042)      | Brown Brothers Harriman | 20/08/2024      | (212)                            | (0.00%)                |
| EUR  | 61,235     | USD      | (66,756)      | Brown Brothers Harriman | 20/08/2024      | (435)                            | (0.00%)                |
| USD  | 108,635    | SGD      | (145,788)     | Brown Brothers Harriman | 20/08/2024      | (468)                            | (0.00%)                |
| USD  | 12,382     | JPY      | (1,934,049)   | Brown Brothers Harriman | 20/08/2024      | (508)                            | (0.00%)                |
| USD  | 23,307     | JPY      | (3,589,956)   | Brown Brothers Harriman | 20/08/2024      | (620)                            | (0.00%)                |
| USD  | 23,756     | JPY      | (3,668,844)   | Brown Brothers Harriman | 20/08/2024      | (698)                            | (0.00%)                |
| USD  | 162,723    | SGD      | (218,375)     | Brown Brothers Harriman | 20/08/2024      | (702)                            | (0.00%)                |
| USD  | 18,546     | JPY      | (2,896,868)   | Brown Brothers Harriman | 20/08/2024      | (762)                            | (0.00%)                |
| USD  | 31,322     | JPY      | (4,828,937)   | Brown Brothers Harriman | 20/08/2024      | (862)                            | (0.00%)                |
| USD  | 36,033     | JPY      | (5,565,011)   | Brown Brothers Harriman | 20/08/2024      | (1,058)                          | (0.00%)                |
| AUD  | 129,269    | USD      | (85,680)      | Brown Brothers Harriman | 20/08/2024      | (1,226)                          | (0.00%)                |
| USD  | 349,025    | SGD      | (468,392)     | Brown Brothers Harriman | 20/08/2024      | (1,506)                          | (0.00%)                |
| USD  | 58,182     | JPY      | (8,961,594)   | Brown Brothers Harriman | 20/08/2024      | (1,546)                          | (0.00%)                |
| AUD  | 193,830    | USD      | (128,471)     | Brown Brothers Harriman | 20/08/2024      | (1,838)                          | (0.00%)                |
| USD  | 77,688     | JPY      | (11,998,282)  | Brown Brothers Harriman | 20/08/2024      | (2,280)                          | (0.00%)                |
| USD  | 384,465    | CHF      | (340,176)     | Brown Brothers Harriman | 20/08/2024      | (2,838)                          | (0.00%)                |
| AUD  | 416,590    | USD      | (276,117)     | Brown Brothers Harriman | 20/08/2024      | (3,948)                          | (0.00%)                |
| USD  | 149,419    | JPY      | (23,014,463)  | Brown Brothers Harriman | 20/08/2024      | (3,972)                          | (0.00%)                |
| USD  | 575,870    | CHF      | (509,531)     | Brown Brothers Harriman | 20/08/2024      | (4,252)                          | (0.00%)                |
| USD  | 1,237,330  | CHF      | (1,094,792)   | Brown Brothers Harriman | 20/08/2024      | (9,136)                          | (0.00%)                |
| USD  | 1,216,139  | JPY      | (190,154,462) | Brown Brothers Harriman | 20/08/2024      | (51,236)                         | (0.01%)                |
| USD  | 1,821,462  | JPY      | (284,802,219) | Brown Brothers Harriman | 20/08/2024      | (76,738)                         | (0.01%)                |
| USD  | 3,861,407  | JPY      | (603,766,184) | Brown Brothers Harriman | 20/08/2024      | (162,682)                        | (0.02%)                |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes |            |          |               |                         |                 | 231,514                          | 0.03%                  |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes |            |          |               |                         |                 | (332,607)                        | (0.04%)                |
| <b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>       |            |          |               |                         |                 | <b>(101,093)</b>                 | <b>(0.01%)</b>         |

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.07%) (31 January 2024: 0.05%)

| Currency   | Buy Amount | Currency | Sell Amount  | Counterparty            | Settlement Date | Unrealised         | % of Sub-Fund NAV* |
|--|------------|----------|--------------|-------------------------|-----------------|--------------------|--------------------|
|  |            |          |              |                         |                 | Gain/(Loss)        |                    |
|  |            |          |              |                         |                 | USD                |                    |
| CHF  | 17,944,263 | USD      | (20,282,788) | Brown Brothers Harriman | 20/08/2024      | 147,494            | 0.02%              |
| USD  | 1,069,534  | GBP      | (827,441)    | Brown Brothers Harriman | 20/08/2024      | 6,535              | 0.00%              |
| USD  | 506,347    | EUR      | (464,502)    | Brown Brothers Harriman | 20/08/2024      | 3,270              | 0.00%              |
| USD  | 895,040    | GBP      | (695,694)    | Brown Brothers Harriman | 20/08/2024      | 1,294              | 0.00%              |
| USD  | 521,517    | GBP      | (404,950)    | Brown Brothers Harriman | 20/08/2024      | 1,284              | 0.00%              |
| USD  | 412,533    | EUR      | (379,889)    | Brown Brothers Harriman | 20/08/2024      | 1,094              | 0.00%              |
| CHF  | 183,413    | USD      | (207,864)    | Brown Brothers Harriman | 20/08/2024      | 959                | 0.00%              |
| GBP  | 527,652    | USD      | (677,140)    | Brown Brothers Harriman | 20/08/2024      | 726                | 0.00%              |
| GBP  | 407,735    | USD      | (523,169)    | Brown Brothers Harriman | 20/08/2024      | 642                | 0.00%              |
| USD  | 518,054    | GBP      | (402,975)    | Brown Brothers Harriman | 20/08/2024      | 359                | 0.00%              |
| CHF  | 33,541     | USD      | (37,911)     | Brown Brothers Harriman | 20/08/2024      | 276                | 0.00%              |
| USD  | 5,489      | GBP      | (4,270)      | Brown Brothers Harriman | 20/08/2024      | 4                  | 0.00%              |
| USD  | 1,925      | GBP      | (1,500)      | Brown Brothers Harriman | 20/08/2024      | (2)                | (0.00%)            |
| GBP  | 1,975      | USD      | (2,544)      | Brown Brothers Harriman | 20/08/2024      | (6)                | (0.00%)            |
| USD  | 269,498    | CHF      | (237,272)    | Brown Brothers Harriman | 20/08/2024      | (646)              | (0.00%)            |
| EUR  | 290,782    | USD      | (315,627)    | Brown Brothers Harriman | 20/08/2024      | (696)              | (0.00%)            |
| USD  | 332,993    | CHF      | (294,765)    | Brown Brothers Harriman | 20/08/2024      | (2,609)            | (0.00%)            |
| EUR  | 403,457    | USD      | (439,859)    | Brown Brothers Harriman | 20/08/2024      | (2,895)            | (0.00%)            |
| GBP  | 1,035,746  | USD      | (1,340,547)  | Brown Brothers Harriman | 20/08/2024      | (9,942)            | (0.00%)            |
| EUR  | 27,871,827 | USD      | (30,386,563) | Brown Brothers Harriman | 20/08/2024      | (200,000)          | (0.03%)            |
| GBP  | 50,446,221 | USD      | (65,294,663) | Brown Brothers Harriman | 20/08/2024      | (487,248)          | (0.06%)            |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes |            |          |              |                         |                 | 163,937            | 0.02%              |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes |            |          |              |                         |                 | (704,044)          | (0.09%)            |
| <b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b>       |            |          |              |                         |                 | <b>(540,107)</b>   | <b>(0.07%)</b>     |
| <b>Total Financial Derivative Instruments</b>  |            |          |              |                         |                 | <b>(589,905)</b>   | <b>(0.07%)</b>     |
| <b>Other Assets and Liabilities</b>  |            |          |              |                         |                 | <b>10,661,489</b>  | <b>1.31%</b>       |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>               |            |          |              |                         |                 | <b>809,361,461</b> | <b>100.00%</b>     |

| Analysis of Assets  |  | % of Sub-Fund      |                |
|---------------------|--|--------------------|----------------|
|                     |  | USD                | Assets*        |
| (a)                 | Transferable securities admitted to an official stock exchange listing | 797,159,757        | 98.23%         |
| (b)                 | Transferable securities dealt in on another regulated market           | 2,130,120          | 0.26%          |
| (c)                 | Financial derivative instruments                                       | 446,746            | 0.06%          |
| (d)                 | Other assets   | 11,798,909         | 1.45%          |
| <b>Total Assets</b> |  | <b>811,535,532</b> | <b>100.00%</b> |

\*Percentages in this Schedule of Investments are subject to rounding.

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 97.22% (31 January 2024: 96.63%)</b>      |                     |                   |                        |
| <b>Ireland 0.77% (31 January 2024: 0.86%)</b>         |                     |                   |                        |
| Accenture   | 37,575              | 12,423,046        | 0.77%                  |
| <b>Netherlands 0.61% (31 January 2024: 0.41%)</b>     |                     |                   |                        |
| NXP Semiconductors                                    | 37,093              | 9,761,394         | 0.61%                  |
| <b>Switzerland 1.75% (31 January 2024: 0.69%)</b>     |                     |                   |                        |
| Chubb   | 52,904              | 14,583,516        | 0.91%                  |
| Garmin  | 78,771              | 13,489,534        | 0.84%                  |
| <b>Total Switzerland</b>                              |                     | <b>28,073,050</b> | <b>1.75%</b>           |
| <b>United States 94.09% (31 January 2024: 94.67%)</b> |                     |                   |                        |
| AbbVie  | 98,216              | 18,201,389        | 1.14%                  |
| Agilent Technologies                                  | 62,337              | 8,814,452         | 0.55%                  |
| Amgen   | 39,652              | 13,183,100        | 0.82%                  |
| Apple   | 501,719             | 111,421,756       | 6.95%                  |
| Applied Materials                                     | 65,461              | 13,890,824        | 0.87%                  |
| Automatic Data Processing                             | 55,903              | 14,681,246        | 0.92%                  |
| Bentley Systems                                       | 134,446             | 6,552,898         | 0.41%                  |
| Blackstone Group                                      | 103,229             | 14,674,002        | 0.92%                  |
| Boise Cascade   | 78,542              | 11,160,033        | 0.70%                  |
| Bristol-Myers Squibb                                  | 204,326             | 9,717,745         | 0.61%                  |
| Broadcom  | 193,350             | 31,067,478        | 1.94%                  |
| Caterpillar   | 51,901              | 17,968,126        | 1.12%                  |
| Cencora   | 37,345              | 8,883,629         | 0.55%                  |
| Chesapeake Energy                                     | 137,318             | 10,481,483        | 0.65%                  |
| Chevron   | 126,768             | 20,342,461        | 1.27%                  |
| Cisco Systems   | 254,573             | 12,334,062        | 0.77%                  |
| Clorox  | 59,357              | 7,830,969         | 0.49%                  |
| Coca-Cola   | 257,514             | 17,186,484        | 1.07%                  |
| Colgate-Palmolive                                     | 124,010             | 12,300,552        | 0.77%                  |
| Comcast   | 541,840             | 22,361,737        | 1.39%                  |
| ConocoPhillips  | 130,814             | 14,546,517        | 0.91%                  |
| Consolidated Edison                                   | 103,726             | 10,115,359        | 0.63%                  |
| Cummins   | 48,012              | 14,009,902        | 0.87%                  |
| Danaher   | 51,118              | 14,163,775        | 0.88%                  |
| Discover Financial Services                           | 103,318             | 14,876,759        | 0.93%                  |
| Dolby Laboratories                                    | 77,191              | 6,079,563         | 0.38%                  |
| eBay  | 243,264             | 13,527,911        | 0.84%                  |
| Electronic Arts                                       | 138,307             | 20,876,059        | 1.30%                  |
| Eli Lilly   | 36,633              | 29,462,823        | 1.84%                  |
| Fastenal  | 166,031             | 11,746,693        | 0.73%                  |
| Fidelity National Financial                           | 203,441             | 11,272,666        | 0.70%                  |
| Fifth Third Bancorp                                   | 302,542             | 12,809,628        | 0.80%                  |
| General Mills   | 141,366             | 9,491,313         | 0.59%                  |
| Gilead Sciences                                       | 127,657             | 9,709,591         | 0.61%                  |
| H&R Block   | 201,068             | 11,649,880        | 0.73%                  |
| HCA Healthcare  | 30,818              | 11,188,475        | 0.70%                  |
| Home Depot  | 58,808              | 21,650,753        | 1.35%                  |
| HP  | 246,211             | 8,885,755         | 0.55%                  |
| Huntington Bancshares                                 | 796,602             | 11,909,200        | 0.74%                  |
| Illinois Tool Works                                   | 48,128              | 11,901,092        | 0.74%                  |
| Intuit  | 19,135              | 12,387,042        | 0.77%                  |
| Johnson & Johnson                                     | 120,789             | 19,066,544        | 1.19%                  |
| Kimberly-Clark  | 74,434              | 10,052,312        | 0.63%                  |
| KLA   | 14,780              | 12,164,975        | 0.76%                  |
| Lam Research  | 11,997              | 11,052,116        | 0.69%                  |
| Linde   | 39,016              | 17,693,756        | 1.10%                  |
| Lowe's  | 62,256              | 15,284,471        | 0.95%                  |
| LyondellBasell Industries                             | 109,454             | 10,886,295        | 0.68%                  |
| M&T Bank  | 72,818              | 12,537,075        | 0.78%                  |
| Mastercard  | 48,360              | 22,425,016        | 1.40%                  |

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD    | % of Sub-<br>Fund NAV* |
|---|---------------------|----------------------|------------------------|
| <b>Equities 97.22% (31 January 2024: 96.63%) (continued)</b>      |                     |                      |                        |
| <b>United States 94.09% (31 January 2024: 94.67%) (continued)</b> |                     |                      |                        |
| McDonald's  | 54,526              | 14,471,200           | 0.90%                  |
| McKesson  | 18,627              | 11,493,232           | 0.72%                  |
| Merck   | 139,403             | 15,770,661           | 0.98%                  |
| Microchip Technology  | 87,525              | 7,770,469            | 0.48%                  |
| Microsoft   | 254,430             | 106,440,790          | 6.64%                  |
| Mondelez International  | 150,410             | 10,280,523           | 0.64%                  |
| Monolithic Power Systems  | 11,589              | 10,002,350           | 0.62%                  |
| Motorola Solutions  | 24,915              | 9,939,092            | 0.62%                  |
| MSC Industrial Direct   | 107,619             | 9,572,710            | 0.60%                  |
| NetApp  | 79,922              | 10,148,496           | 0.63%                  |
| New York Community Bancorp  | 319,016             | 3,356,048            | 0.21%                  |
| New York Times  | 378,296             | 20,272,883           | 1.26%                  |
| Nexstar Media Group   | 105,639             | 19,521,031           | 1.22%                  |
| NextEra Energy  | 209,681             | 16,017,532           | 1.00%                  |
| NIKE  | 131,332             | 9,831,514            | 0.61%                  |
| Norfolk Southern  | 49,750              | 12,415,610           | 0.77%                  |
| NVIDIA  | 899,605             | 105,271,777          | 6.56%                  |
| OneMain Holdings  | 209,390             | 10,942,721           | 0.68%                  |
| Packaging of America  | 60,383              | 12,068,750           | 0.75%                  |
| Paychex   | 93,901              | 12,021,206           | 0.75%                  |
| Principal Financial Group   | 127,512             | 10,393,503           | 0.65%                  |
| Procter & Gamble  | 127,161             | 20,442,402           | 1.27%                  |
| Public Service Enterprise Group                                   | 157,983             | 12,602,304           | 0.79%                  |
| Qualcomm  | 77,737              | 14,066,510           | 0.88%                  |
| Regions Financial   | 534,417             | 11,954,908           | 0.75%                  |
| ResMed  | 44,558              | 9,501,993            | 0.59%                  |
| Ross Stores   | 78,427              | 11,233,099           | 0.70%                  |
| Royalty Pharma  | 249,559             | 7,030,077            | 0.44%                  |
| Skyworks Solutions  | 63,910              | 7,261,454            | 0.45%                  |
| Starbucks   | 138,666             | 10,809,015           | 0.67%                  |
| T Rowe Price Group  | 94,372              | 10,778,226           | 0.67%                  |
| TJX   | 135,396             | 15,302,456           | 0.95%                  |
| Union Pacific   | 61,735              | 15,231,877           | 0.95%                  |
| United Parcel Service   | 87,334              | 11,385,734           | 0.71%                  |
| US Bancorp  | 277,985             | 12,475,967           | 0.78%                  |
| Verizon Communications  | 564,707             | 22,881,928           | 1.43%                  |
| Visa  | 86,385              | 22,949,903           | 1.43%                  |
| Warner Music Group  | 502,827             | 15,089,838           | 0.94%                  |
| Western Union   | 784,266             | 9,324,923            | 0.58%                  |
| Williams-Sonoma   | 93,237              | 14,421,899           | 0.90%                  |
| Yum! Brands   | 80,212              | 10,654,560           | 0.66%                  |
| Zoetis  | 51,777              | 9,321,931            | 0.58%                  |
| <b>Total United States</b>  |                     | <b>1,509,200,844</b> | <b>94.09%</b>          |
| <b>Total Equities</b>   |                     | <b>1,559,458,334</b> | <b>97.22%</b>          |
| <b>Transferable Securities 2.67% (31 January 2024: 3.22%)</b>     |                     |                      |                        |
| <b>United States 2.67% (31 January 2024: 3.22%)</b>               |                     |                      |                        |
| Extra Space Storage REIT  | 87,999              | 14,046,400           | 0.88%                  |
| Omega Healthcare Investors REIT                                   | 411,366             | 14,973,723           | 0.93%                  |
| Realty Income REIT  | 240,270             | 13,798,706           | 0.86%                  |
| <b>Total United States</b>  |                     | <b>42,818,829</b>    | <b>2.67%</b>           |
| <b>Total Transferable Securities</b>                              |                     | <b>42,818,829</b>    | <b>2.67%</b>           |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>      |                     | <b>1,602,277,163</b> | <b>99.89%</b>          |

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.02%) (31 January 2024: (0.01%))

Futures Contracts 0.00% (31 January 2024: 0.00%)

|                                  | Broker         | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|----------------------------------|----------------|---------------------|-----------------|----------------------------|--------------------|
| E-mini S&P 500 20 September 2024 | Morgan Stanley | 7                   | 1,944,073       | 1,227                      | 0.00%              |
| <b>Total Futures Contracts</b>   |                |                     |                 | <b>1,227</b>               | <b>0.00%</b>       |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.02%) (31 January 2024: (0.01%))

| Currency   | Buy Amount | Currency | Sell Amount  | Counterparty            | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|------------|----------|--------------|-------------------------|-----------------|----------------------------|--------------------|
| USD  | 710,709    | EUR      | (651,974)    | Brown Brothers Harriman | 20/08/2024      | 4,588                      | 0.00%              |
| USD  | 1,140,025  | EUR      | (1,049,624)  | Brown Brothers Harriman | 20/08/2024      | 3,230                      | 0.00%              |
| USD  | 173,166    | GBP      | (134,262)    | Brown Brothers Harriman | 20/08/2024      | 682                        | 0.00%              |
| USD  | 107,069    | GBP      | (82,834)     | Brown Brothers Harriman | 20/08/2024      | 654                        | 0.00%              |
| GBP  | 63,571     | USD      | (81,581)     | Brown Brothers Harriman | 20/08/2024      | 88                         | 0.00%              |
| GBP  | 67,739     | USD      | (87,515)     | Brown Brothers Harriman | 20/08/2024      | (492)                      | (0.00%)            |
| EUR  | 493,916    | USD      | (536,117)    | Brown Brothers Harriman | 20/08/2024      | (1,182)                    | (0.00%)            |
| GBP  | 138,655    | USD      | (179,459)    | Brown Brothers Harriman | 20/08/2024      | (1,330)                    | (0.00%)            |
| EUR  | 532,890    | USD      | (580,292)    | Brown Brothers Harriman | 20/08/2024      | (3,146)                    | (0.00%)            |
| EUR  | 677,299    | USD      | (738,407)    | Brown Brothers Harriman | 20/08/2024      | (4,860)                    | (0.00%)            |
| GBP  | 5,800,811  | USD      | (7,508,233)  | Brown Brothers Harriman | 20/08/2024      | (56,028)                   | (0.00%)            |
| EUR  | 45,661,877 | USD      | (49,781,720) | Brown Brothers Harriman | 20/08/2024      | (327,656)                  | (0.02%)            |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes |            |          |              |                         |                 | 9,242                      | 0.00%              |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes |            |          |              |                         |                 | (394,694)                  | (0.02%)            |

**Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes** **(385,452)** **(0.02%)**

**Total Financial Derivative Instruments** **(384,225)** **(0.02%)**

**Other Assets and Liabilities** **2,153,279** **0.13%**  
**Net Assets Attributable to Holders of Redeemable Participating Shares** **1,604,046,217** **100.00%**

| Analysis of Assets  |  | USD                  | % of Sub-Fund Assets* |
|---------------------|--|----------------------|-----------------------|
| (a)                 | Transferable securities admitted to an official stock exchange listing | 1,602,277,163        | 99.84%                |
| (b)                 | Financial derivative instruments                                       | 10,469               | 0.00%                 |
| (c)                 | Other assets   | 2,518,120            | 0.16%                 |
| <b>Total Assets</b> |  | <b>1,604,805,752</b> | <b>100.00%</b>        |

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 98.43% (31 January 2024: 98.58%)</b>  |                     |                   |                        |
| <b>Chile 0.37% (31 January 2024: 1.15%)</b>       |                     |                   |                        |
| Enel Chile  | 6,675,057           | 380,080           | 0.37%                  |
| <b>China 19.55% (31 January 2024: 15.67%)</b>     |                     |                   |                        |
| Aluminum Corporation of China                     | 360,000             | 201,843           | 0.20%                  |
| ANTA Sports Products                              | 113,400             | 1,017,581         | 1.00%                  |
| Bank of China                                     | 2,096,000           | 933,702           | 0.92%                  |
| CGN Power (Class A)                               | 401,000             | 163,747           | 0.16%                  |
| China CITIC Bank                                  | 880,000             | 527,189           | 0.52%                  |
| China Construction Bank                           | 1,951,000           | 1,366,100         | 1.34%                  |
| China Feihe                                       | 1,364,000           | 618,095           | 0.61%                  |
| China Molybdenum (Class H)                        | 291,000             | 232,070           | 0.23%                  |
| China Tower                                       | 16,536,000          | 2,032,074         | 1.99%                  |
| COSCO SHIPPING Energy Transportation (Class H)    | 668,000             | 802,079           | 0.79%                  |
| COSCO SHIPPING Holdings (Class H)                 | 239,500             | 341,530           | 0.33%                  |
| CSPC Pharmaceutical Group                         | 442,000             | 329,293           | 0.32%                  |
| Fuyao Glass Industry Group                        | 193,600             | 1,011,121         | 0.99%                  |
| Hansoh Pharmaceutical Group                       | 172,000             | 376,057           | 0.37%                  |
| Industrial & Commercial Bank of China             | 1,721,000           | 956,111           | 0.94%                  |
| Lenovo Group                                      | 1,254,000           | 1,618,065         | 1.59%                  |
| Longfor Group Holdings                            | 106,145             | 138,048           | 0.13%                  |
| MINISO Group Holding                              | 41,431              | 690,655           | 0.68%                  |
| NetEase   | 102,820             | 1,924,255         | 1.89%                  |
| Pop Mart International Group                      | 372,800             | 1,978,054         | 1.94%                  |
| Shenzhou International Group Holdings             | 105,500             | 896,048           | 0.88%                  |
| Topsports International Holdings                  | 1,316,000           | 587,921           | 0.58%                  |
| Yadea Group Holdings                              | 574,000             | 772,975           | 0.76%                  |
| Yangzijiang Shipbuilding Holdings                 | 198,800             | 399,800           | 0.39%                  |
| <b>Total China</b>                                |                     | <b>19,914,413</b> | <b>19.55%</b>          |
| <b>Colombia 0.69% (31 January 2024: 0.65%)</b>    |                     |                   |                        |
| Bancolombia                                       | 83,898              | 700,702           | 0.69%                  |
| <b>Czech Republic 1.35% (31 January 2024: - )</b> |                     |                   |                        |
| Komerční Banka                                    | 19,829              | 684,196           | 0.67%                  |
| Moneta Money Bank                                 | 150,884             | 689,889           | 0.68%                  |
| <b>Total Czech Republic</b>                       |                     | <b>1,374,085</b>  | <b>1.35%</b>           |
| <b>Hong Kong 0.97% (31 January 2024: 3.32%)</b>   |                     |                   |                        |
| China Medical System Holdings                     | 178,000             | 147,650           | 0.14%                  |
| China Resources Gas Group                         | 38,300              | 129,922           | 0.13%                  |
| China Resources Land                              | 70,500              | 211,626           | 0.21%                  |
| ESR Group   | 102,200             | 154,896           | 0.15%                  |
| Kunlun Energy                                     | 134,000             | 130,020           | 0.13%                  |
| Orient Overseas International                     | 15,000              | 211,790           | 0.21%                  |
| <b>Total Hong Kong</b>                            |                     | <b>985,904</b>    | <b>0.97%</b>           |
| <b>Hungary 0.68% (31 January 2024: 0.66%)</b>     |                     |                   |                        |
| MOL Hungarian Oil & Gas                           | 61,830              | 481,837           | 0.47%                  |
| Richter Gedeon                                    | 7,275               | 207,357           | 0.21%                  |
| <b>Total Hungary</b>                              |                     | <b>689,194</b>    | <b>0.68%</b>           |
| <b>India 21.44% (31 January 2024: 20.64%)</b>     |                     |                   |                        |
| Adani Ports & Special Economic Zone               | 39,746              | 745,231           | 0.73%                  |
| Asian Paints                                      | 13,371              | 492,569           | 0.48%                  |
| Bajaj Auto  | 6,781               | 782,681           | 0.77%                  |
| Bank of Baroda                                    | 226,176             | 685,183           | 0.67%                  |
| Canara Bank                                       | 542,210             | 742,838           | 0.73%                  |
| Cipla   | 21,073              | 388,672           | 0.38%                  |



**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2024**

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b> |                     |                   |                        |
| <b>India 21.44% (31 January 2024: 20.64%) (continued)</b>    |                     |                   |                        |
| Computer Age Management Services                             | 13,120              | 710,493           | 0.70%                  |
| DLF  | 21,551              | 228,859           | 0.22%                  |
| Dr Reddy's Laboratories                                      | 5,067               | 408,519           | 0.40%                  |
| Eicher Motors  | 13,383              | 793,226           | 0.78%                  |
| GAIL India   | 494,360             | 1,422,760         | 1.40%                  |
| HCL Technologies   | 52,303              | 1,026,086         | 1.01%                  |
| ICICI Bank   | 115,643             | 1,677,974         | 1.65%                  |
| Indian Railway Catering & Tourism                            | 40,755              | 480,739           | 0.47%                  |
| IndusInd Bank  | 40,466              | 690,054           | 0.68%                  |
| KPIT Technologies  | 40,743              | 896,622           | 0.88%                  |
| Maruti Suzuki India  | 6,006               | 940,818           | 0.92%                  |
| Nestle India   | 35,460              | 1,040,290         | 1.02%                  |
| NMDC   | 125,749             | 362,865           | 0.36%                  |
| Oil India  | 634,408             | 4,376,064         | 4.30%                  |
| Piramal Enterprises  | 57,013              | 709,183           | 0.70%                  |
| State Bank of India  | 102,114             | 1,063,963         | 1.04%                  |
| Tata Elxsi   | 7,545               | 629,390           | 0.62%                  |
| UltraTech Cement   | 3,825               | 543,046           | 0.53%                  |
| <b>Total India</b>   |                     | <b>21,838,125</b> | <b>21.44%</b>          |
| <b>Indonesia 2.61% (31 January 2024: 1.36%)</b>              |                     |                   |                        |
| Bank Central Asia  | 1,735,700           | 1,096,822         | 1.07%                  |
| Bank Mandiri   | 2,064,100           | 812,438           | 0.80%                  |
| Bank Rakyat Indonesia  | 2,624,800           | 753,863           | 0.74%                  |
| <b>Total Indonesia</b>                                       |                     | <b>2,663,123</b>  | <b>2.61%</b>           |
| <b>Kuwait 0.35% (31 January 2024: 1.00%)</b>                 |                     |                   |                        |
| Humansoft Holding  | 41,916              | 361,475           | 0.35%                  |
| <b>Malaysia 0.44% (31 January 2024: 1.34%)</b>               |                     |                   |                        |
| Petronas Gas   | 113,000             | 447,622           | 0.44%                  |
| <b>Mexico 2.60% (31 January 2024: 2.43%)</b>                 |                     |                   |                        |
| America Movil  | 694,100             | 579,705           | 0.57%                  |
| Arca Continental   | 62,900              | 618,989           | 0.61%                  |
| Grupo Aeroportuario del Centro Norte                         | 84,100              | 721,986           | 0.71%                  |
| Wal-Mart de Mexico   | 218,300             | 726,007           | 0.71%                  |
| <b>Total Mexico</b>  |                     | <b>2,646,687</b>  | <b>2.60%</b>           |
| <b>Philippines 1.05% (31 January 2024: - )</b>               |                     |                   |                        |
| International Container Terminal Services                    | 175,140             | 1,068,083         | 1.05%                  |
| <b>Poland 0.90% (31 January 2024: 1.60%)</b>                 |                     |                   |                        |
| Grupa Kety   | 4,416               | 915,259           | 0.90%                  |
| <b>Qatar 1.91% (31 January 2024: 1.16%)</b>                  |                     |                   |                        |
| Industries Qatar   | 242,217             | 870,810           | 0.85%                  |
| Qatar Electricity & Water                                    | 83,705              | 353,580           | 0.35%                  |
| Qatar Islamic Bank SAQ                                       | 132,743             | 718,219           | 0.71%                  |
| <b>Total Qatar</b>   |                     | <b>1,942,609</b>  | <b>1.91%</b>           |
| <b>Russia 0.00% (31 January 2024: 0.00%)</b>                 |                     |                   |                        |
| Alrosa#  | 787,450             | -                 | 0.00%                  |
| MMC Norilsk Nickel#  | 510,900             | -                 | 0.00%                  |
| Novolipetsk Steel#   | 405,890             | -                 | 0.00%                  |
| Sberbank of Russia#  | 477,980             | -                 | 0.00%                  |
| Tatneft#   | 249,642             | -                 | 0.00%                  |

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b> |                     |                   |                        |
| <b>Russia 0.00% (31 January 2024: 0.00%) (continued)</b>     |                     |                   |                        |
| Transneft#   | 76,300              | –                 | 0.00%                  |
| <b>Total Russia</b>  |                     | <b>–</b>          | <b>0.00%</b>           |
| <b>Saudi Arabia 3.22% (31 January 2024: 5.49%)</b>           |                     |                   |                        |
| Arabian Internet & Communications Services                   | 1,480               | 115,894           | 0.11%                  |
| Dr Sulaiman Al Habib Medical Services Group                  | 3,009               | 230,974           | 0.23%                  |
| Elm  | 775                 | 188,798           | 0.19%                  |
| Riyad Bank   | 93,676              | 685,361           | 0.67%                  |
| SABIC Agri-Nutrients   | 24,265              | 760,565           | 0.75%                  |
| Sahara International Petrochemical                           | 91,675              | 697,599           | 0.68%                  |
| Saudi Telecom  | 58,279              | 598,028           | 0.59%                  |
| <b>Total Saudi Arabia</b>                                    |                     | <b>3,277,219</b>  | <b>3.22%</b>           |
| <b>South Africa 4.67% (31 January 2024: 6.54%)</b>           |                     |                   |                        |
| Anglo American Platinum                                      | 17,508              | 679,964           | 0.67%                  |
| AVI  | 141,690             | 761,755           | 0.75%                  |
| Nedbank Group  | 60,752              | 928,617           | 0.91%                  |
| Sanlam   | 187,248             | 839,419           | 0.82%                  |
| Standard Bank Group  | 76,399              | 931,424           | 0.91%                  |
| Truworths International                                      | 124,691             | 620,191           | 0.61%                  |
| <b>Total South Africa</b>                                    |                     | <b>4,761,370</b>  | <b>4.67%</b>           |
| <b>South Korea 13.15% (31 January 2024: 12.36%)</b>          |                     |                   |                        |
| Celltrion  | 4,984               | 740,315           | 0.73%                  |
| DB HiTek   | 44,945              | 1,772,663         | 1.74%                  |
| GS Holdings  | 14,450              | 513,241           | 0.50%                  |
| Hanmi Semiconductor  | 40,537              | 3,863,050         | 3.79%                  |
| HMM  | 32,896              | 434,870           | 0.43%                  |
| HPSP   | 45,452              | 1,071,304         | 1.05%                  |
| Hyundai Heavy Industries Holdings                            | 2,381               | 145,100           | 0.14%                  |
| JYP Entertainment  | 10,903              | 456,948           | 0.45%                  |
| KB Financial Group   | 10,329              | 659,465           | 0.65%                  |
| Kia  | 16,086              | 1,309,781         | 1.28%                  |
| Korea Zinc   | 516                 | 181,401           | 0.18%                  |
| Kumho Petrochemical  | 1,714               | 172,676           | 0.17%                  |
| LG   | 9,368               | 589,944           | 0.58%                  |
| Orion  | 3,113               | 198,074           | 0.19%                  |
| POSCO Holdings   | 1,407               | 359,223           | 0.35%                  |
| Shinhan Financial Group                                      | 13,548              | 588,466           | 0.58%                  |
| Woori Financial Group  | 30,213              | 345,417           | 0.34%                  |
| <b>Total South Korea</b>                                     |                     | <b>13,401,938</b> | <b>13.15%</b>          |
| <b>Taiwan 16.92% (31 January 2024: 17.68%)</b>               |                     |                   |                        |
| Advantech  | 65,000              | 685,199           | 0.67%                  |
| ASE Technology Holding                                       | 195,000             | 889,869           | 0.87%                  |
| Asia Cement  | 221,000             | 278,687           | 0.27%                  |
| Chicony Electronics  | 129,000             | 610,268           | 0.60%                  |
| Chipbond Technology  | 278,000             | 538,747           | 0.53%                  |
| Chroma ATE   | 98,000              | 897,414           | 0.88%                  |
| Evergreen Marine Taiwan                                      | 45,600              | 236,532           | 0.23%                  |
| Feng TAY Enterprise  | 32,000              | 136,294           | 0.13%                  |
| International Games System                                   | 27,000              | 613,599           | 0.60%                  |
| Largan Precision   | 9,000               | 770,764           | 0.76%                  |
| Lien Hwa Industrial Holdings                                 | 135,000             | 257,104           | 0.25%                  |
| Lite-On Technology   | 207,000             | 624,086           | 0.61%                  |
| Makalot Industrial   | 13,000              | 176,787           | 0.17%                  |
| Micro-Star International                                     | 119,000             | 613,645           | 0.60%                  |
| Nan Ya Printed Circuit Board                                 | 91,000              | 459,568           | 0.45%                  |
| Novatek Microelectronics                                     | 45,000              | 716,002           | 0.70%                  |

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD      | % of Sub-<br>Fund NAV* |                                  |                        |
|--|---------------------|------------------------|------------------------|----------------------------------|------------------------|
| <b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b>                 |                     |                        |                        |                                  |                        |
| <b>Taiwan 16.92% (31 January 2024: 17.68%) (continued)</b>                   |                     |                        |                        |                                  |                        |
| Poya International   | 8,080               | 126,350                | 0.12%                  |                                  |                        |
| Radiant Opto-Electronics   | 150,000             | 812,291                | 0.80%                  |                                  |                        |
| Realtek Semiconductor  | 51,000              | 794,402                | 0.78%                  |                                  |                        |
| Shanghai Commercial & Savings Bank   | 517,000             | 655,884                | 0.64%                  |                                  |                        |
| Simplo Technology  | 52,000              | 569,516                | 0.56%                  |                                  |                        |
| Sino-American Silicon Products   | 107,000             | 626,635                | 0.62%                  |                                  |                        |
| SinoPac Financial Holdings   | 1,225,000           | 991,329                | 0.97%                  |                                  |                        |
| Taiwan Hon Chuan Enterprise  | 59,000              | 280,910                | 0.28%                  |                                  |                        |
| Tung Ho Steel Enterprise   | 109,000             | 244,396                | 0.24%                  |                                  |                        |
| Unimicron Technology   | 132,000             | 720,840                | 0.71%                  |                                  |                        |
| United Microelectronics  | 556,000             | 852,522                | 0.84%                  |                                  |                        |
| Wan Hai Lines  | 118,000             | 279,653                | 0.28%                  |                                  |                        |
| Wiwynn   | 10,000              | 617,584                | 0.61%                  |                                  |                        |
| Yang Ming Marine Transport   | 124,000             | 239,173                | 0.24%                  |                                  |                        |
| Yuanta Financial Holding   | 924,198             | 922,230                | 0.91%                  |                                  |                        |
| <b>Total Taiwan</b>  |                     | <b>17,238,280</b>      | <b>16.92%</b>          |                                  |                        |
| <b>Thailand 0.69% (31 January 2024: 0.43%)</b>                               |                     |                        |                        |                                  |                        |
| Bangkok Dusit Medical Services   | 255,700             | 188,305                | 0.18%                  |                                  |                        |
| PTT Exploration & Production   | 125,600             | 517,974                | 0.51%                  |                                  |                        |
| <b>Total Thailand</b>  |                     | <b>706,279</b>         | <b>0.69%</b>           |                                  |                        |
| <b>Turkey 1.30% (31 January 2024: 0.18%)</b>                                 |                     |                        |                        |                                  |                        |
| Akbank   | 523,511             | 978,705                | 0.96%                  |                                  |                        |
| Tupras Turkiye Petrol Rafinerileri   | 71,237              | 351,340                | 0.34%                  |                                  |                        |
| <b>Total Turkey</b>  |                     | <b>1,330,045</b>       | <b>1.30%</b>           |                                  |                        |
| <b>United Arab Emirates 3.57% (31 January 2024: 2.80%)</b>                   |                     |                        |                        |                                  |                        |
| Abu Dhabi Islamic Bank   | 222,141             | 741,478                | 0.73%                  |                                  |                        |
| Abu Dhabi National Company Oil for Distribution                              | 484,858             | 471,261                | 0.46%                  |                                  |                        |
| Aldar Properties   | 190,434             | 383,149                | 0.38%                  |                                  |                        |
| Emaar Development  | 118,485             | 273,874                | 0.27%                  |                                  |                        |
| Emaar Properties   | 179,283             | 421,239                | 0.41%                  |                                  |                        |
| Emirates NBD Bank  | 159,269             | 828,216                | 0.81%                  |                                  |                        |
| Emirates Telecommunications Group  | 115,733             | 516,120                | 0.51%                  |                                  |                        |
| <b>Total United Arab Emirates</b>  |                     | <b>3,635,337</b>       | <b>3.57%</b>           |                                  |                        |
| <b>Total Equities</b>  |                     | <b>100,277,829</b>     | <b>98.43%</b>          |                                  |                        |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>100,277,829</b>     | <b>98.43%</b>          |                                  |                        |
| <b>Financial Derivative Instruments 0.00% (31 January 2024: (0.02%))</b>     |                     |                        |                        |                                  |                        |
| <b>Futures Contracts 0.00% (31 January 2024: (0.02%))</b>                    |                     |                        |                        |                                  |                        |
|  | Broker              | Number of<br>Contracts | Notional<br>Amount     | Unrealised<br>Gain/(Loss)<br>USD | % of Sub-<br>Fund NAV* |
| MSCI Emerging Markets Index 20 September 2024                                | Morgan Stanley      | 28                     | 1,530,564              | 4,536                            | 0.00%                  |
| <b>Total Futures Contracts</b>   |                     |                        |                        | <b>4,536</b>                     | <b>0.00%</b>           |
| <b>Total Financial Derivative Instruments</b>                                |                     |                        |                        | <b>4,536</b>                     | <b>0.00%</b>           |
| <b>Other Assets and Liabilities</b>  |                     |                        |                        | <b>1,591,844</b>                 | <b>1.57%</b>           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     |                        |                        | <b>101,874,209</b>               | <b>100.00%</b>         |

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2024**

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| <b>Analysis of Assets</b>  | <b>USD</b>         | <b>% of Sub-Fund Assets*</b> |
|--|--------------------|------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 100,277,829        | 98.39%                       |
| (b) Financial derivative instruments                                       | 4,536              | 0.00%                        |
| (c) Other assets   | 1,638,317          | 1.61%                        |
| <b>Total Assets</b>  | <b>101,920,682</b> | <b>100.00%</b>               |

\*Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 98.72% (31 January 2024: 98.85%)</b>  |                     |                   |                        |
| <b>Austria 0.85% (31 January 2024: 1.26%)</b>     |                     |                   |                        |
| OMV   | 8,178               | 316,488           | 0.85%                  |
| <b>Belgium 1.48% (31 January 2024: 2.15%)</b>     |                     |                   |                        |
| KBC Group   | 7,661               | 548,834           | 1.48%                  |
| <b>Denmark 5.81% (31 January 2024: 7.66%)</b>     |                     |                   |                        |
| AP Moller - Maersk                                | 196                 | 300,223           | 0.81%                  |
| Coloplast   | 2,197               | 263,980           | 0.71%                  |
| Novo Nordisk                                      | 12,924              | 1,579,550         | 4.25%                  |
| Svitzer Group                                     | 393                 | 13,917            | 0.04%                  |
| <b>Total Denmark</b>                              |                     | <b>2,157,670</b>  | <b>5.81%</b>           |
| <b>Finland 2.48% (31 January 2024: 3.43%)</b>     |                     |                   |                        |
| Kesko   | 14,888              | 248,630           | 0.67%                  |
| Orion   | 4,647               | 197,358           | 0.53%                  |
| Sampo Oyj   | 11,745              | 475,320           | 1.28%                  |
| <b>Total Finland</b>                              |                     | <b>921,308</b>    | <b>2.48%</b>           |
| <b>France 18.83% (31 January 2024: 14.62%)</b>    |                     |                   |                        |
| Air Liquide                                       | 4,083               | 689,129           | 1.86%                  |
| Alten   | 1,720               | 175,096           | 0.47%                  |
| AXA   | 18,652              | 606,003           | 1.63%                  |
| Cie de Saint-Gobain                               | 8,001               | 635,599           | 1.71%                  |
| Dassault Systemes                                 | 7,047               | 246,927           | 0.66%                  |
| Hermes International                              | 256                 | 517,888           | 1.40%                  |
| Ipsen   | 1,862               | 193,648           | 0.52%                  |
| Kering  | 948                 | 269,706           | 0.73%                  |
| L'Oreal   | 1,343               | 538,073           | 1.45%                  |
| LVMH Moet Hennessy Louis Vuitton                  | 1,272               | 830,616           | 2.24%                  |
| Rexel   | 16,851              | 396,335           | 1.07%                  |
| Sanofi  | 5,787               | 551,675           | 1.49%                  |
| TotalEnergies                                     | 12,722              | 794,871           | 2.14%                  |
| Vinci   | 5,115               | 540,144           | 1.46%                  |
| <b>Total France</b>                               |                     | <b>6,985,710</b>  | <b>18.83%</b>          |
| <b>Germany 4.75% (31 January 2024: 4.64%)</b>     |                     |                   |                        |
| Carl Zeiss Meditec                                | 2,016               | 127,713           | 0.34%                  |
| Deutsche Post                                     | 10,127              | 417,739           | 1.13%                  |
| Scout24   | 6,304               | 461,453           | 1.24%                  |
| Siemens   | 4,459               | 755,444           | 2.04%                  |
| <b>Total Germany</b>                              |                     | <b>1,762,349</b>  | <b>4.75%</b>           |
| <b>Italy 5.38% (31 January 2024: 3.58%)</b>       |                     |                   |                        |
| Banca Popolare di Sondrio SPA                     | 24,131              | 169,882           | 0.46%                  |
| Banco BPM   | 35,290              | 225,856           | 0.61%                  |
| DiaSorin  | 2,246               | 226,846           | 0.61%                  |
| ENI   | 28,688              | 424,525           | 1.14%                  |
| Ferrari   | 1,267               | 481,967           | 1.30%                  |
| Generali  | 10,978              | 262,704           | 0.71%                  |
| Recordati Industria Chimica e Farmaceutica        | 4,044               | 203,615           | 0.55%                  |
| <b>Total Italy</b>                                |                     | <b>1,995,395</b>  | <b>5.38%</b>           |
| <b>Netherlands 7.12% (31 January 2024: 7.18%)</b> |                     |                   |                        |
| ASM International                                 | 592                 | 375,091           | 1.01%                  |
| ASML Holding                                      | 1,691               | 1,438,196         | 3.88%                  |
| JDE Peet's  | 10,864              | 220,322           | 0.59%                  |
| Randstad  | 6,422               | 288,733           | 0.78%                  |

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 98.72% (31 January 2024: 98.85%) (continued)</b>  |                     |                   |                        |
| <b>Netherlands 7.12% (31 January 2024: 7.18%) (continued)</b> |                     |                   |                        |
| Stellantis Milan Listed                                       | 20,656              | 318,185           | 0.86%                  |
| <b>Total Netherlands</b>                                      |                     | <b>2,640,527</b>  | <b>7.12%</b>           |
| <b>Norway 3.88% (31 January 2024: 5.92%)</b>                  |                     |                   |                        |
| DNB Bank  | 23,739              | 452,421           | 1.22%                  |
| Equinor   | 14,698              | 360,238           | 0.97%                  |
| Norsk Hydro   | 63,772              | 325,537           | 0.88%                  |
| Yara International  | 11,485              | 301,874           | 0.81%                  |
| <b>Total Norway</b>   |                     | <b>1,440,070</b>  | <b>3.88%</b>           |
| <b>Spain 6.83% (31 January 2024: 4.88%)</b>                   |                     |                   |                        |
| Banco Bilbao Vizcaya Argentaria                               | 68,258              | 662,376           | 1.78%                  |
| Enagas  | 25,691              | 355,563           | 0.96%                  |
| Endesa  | 21,606              | 386,747           | 1.04%                  |
| Iberdrola   | 54,147              | 659,511           | 1.78%                  |
| Industria de Diseno Textil                                    | 10,516              | 471,748           | 1.27%                  |
| <b>Total Spain</b>  |                     | <b>2,535,945</b>  | <b>6.83%</b>           |
| <b>Sweden 5.65% (31 January 2024: 7.88%)</b>                  |                     |                   |                        |
| Assa Abloy  | 9,335               | 262,321           | 0.71%                  |
| Atlas Copco (Class A)   | 23,509              | 386,360           | 1.04%                  |
| Epiroc  | 12,077              | 208,269           | 0.56%                  |
| Hexagon   | 29,594              | 278,141           | 0.75%                  |
| Skandinaviska Enskilda Banken                                 | 37,456              | 532,893           | 1.44%                  |
| Svenska Handelsbanken   | 45,945              | 428,648           | 1.15%                  |
| <b>Total Sweden</b>   |                     | <b>2,096,632</b>  | <b>5.65%</b>           |
| <b>Switzerland 16.25% (31 January 2024: 16.70%)</b>           |                     |                   |                        |
| Accelleron Industries   | 5,307               | 242,362           | 0.65%                  |
| Allreal Holding   | 917                 | 150,761           | 0.41%                  |
| Banque Cantonale Vaudoise                                     | 2,238               | 219,449           | 0.59%                  |
| Holcim  | 6,696               | 578,130           | 1.56%                  |
| Kuehne + Nagel International                                  | 670                 | 191,676           | 0.52%                  |
| Nestle  | 11,451              | 1,071,624         | 2.89%                  |
| Novartis  | 8,931               | 924,305           | 2.49%                  |
| Partners Group Holding  | 288                 | 358,141           | 0.97%                  |
| PSP Swiss Property  | 1,292               | 159,242           | 0.43%                  |
| Roche Holding   | 3,209               | 962,850           | 2.60%                  |
| SGS   | 2,369               | 239,009           | 0.64%                  |
| Sonova Holding  | 792                 | 223,918           | 0.60%                  |
| Straumann Holding   | 1,727               | 205,695           | 0.55%                  |
| Swissquote Group Holding                                      | 1,124               | 331,116           | 0.89%                  |
| Temenos   | 2,661               | 170,133           | 0.46%                  |
| <b>Total Switzerland</b>                                      |                     | <b>6,028,411</b>  | <b>16.25%</b>          |
| <b>United Kingdom 19.41% (31 January 2024: 17.39%)</b>        |                     |                   |                        |
| Auto Trader Group   | 50,251              | 486,488           | 1.31%                  |
| Barclays  | 301,059             | 835,499           | 2.25%                  |
| Britvic   | 24,811              | 373,728           | 1.01%                  |
| Coca-Cola Europacific Partners                                | 4,514               | 307,733           | 0.83%                  |
| Compass Group   | 10,649              | 302,862           | 0.82%                  |
| Electrocomponents   | 30,745              | 298,523           | 0.81%                  |
| Games Workshop Group  | 1,113               | 136,076           | 0.37%                  |
| Howden Joinery Group  | 30,355              | 338,874           | 0.91%                  |
| InterContinental Hotels Group                                 | 1,882               | 175,140           | 0.47%                  |
| NatWest Group   | 191,834             | 838,188           | 2.26%                  |
| Reckitt Benckiser Group                                       | 6,174               | 306,186           | 0.83%                  |
| RELX  | 13,478              | 587,619           | 1.58%                  |

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>EUR      | % of Sub-<br>Fund NAV* |                                  |                        |                                  |                        |
|---|---------------------|------------------------|------------------------|----------------------------------|------------------------|----------------------------------|------------------------|
| <b>Equities 98.72% (31 January 2024: 98.85%) (continued)</b>  |                     |                        |                        |                                  |                        |                                  |                        |
| <b>United Kingdom 19.41% (31 January 2024: 17.39%) (continued)</b>  |                     |                        |                        |                                  |                        |                                  |                        |
| Rightmove   | 66,919              | 457,691                | 1.23%                  |                                  |                        |                                  |                        |
| Rio Tinto   | 8,969               | 535,077                | 1.44%                  |                                  |                        |                                  |                        |
| Schroders   | 91,730              | 427,694                | 1.15%                  |                                  |                        |                                  |                        |
| Unilever  | 14,029              | 795,318                | 2.14%                  |                                  |                        |                                  |                        |
| <b>Total United Kingdom</b>   |                     | <b>7,202,696</b>       | <b>19.41%</b>          |                                  |                        |                                  |                        |
| <b>Total Equities</b>   |                     | <b>36,632,035</b>      | <b>98.72%</b>          |                                  |                        |                                  |                        |
| <b>Transferable Securities 0.37% (31 January 2024: 0.40%)</b>   |                     |                        |                        |                                  |                        |                                  |                        |
| <b>France 0.37% (31 January 2024: 0.40%)</b>  |                     |                        |                        |                                  |                        |                                  |                        |
| Gecina REIT   | 1,509               | 138,375                | 0.37%                  |                                  |                        |                                  |                        |
| <b>Total Transferable Securities</b>  |                     | <b>138,375</b>         | <b>0.37%</b>           |                                  |                        |                                  |                        |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>  |                     | <b>36,770,410</b>      | <b>99.09%</b>          |                                  |                        |                                  |                        |
| <b>Financial Derivative Instruments (0.02%) (31 January 2024: 0.02%)</b>  |                     |                        |                        |                                  |                        |                                  |                        |
| <b>Futures Contracts (0.01%) (31 January 2024: 0.02%)</b>   |                     |                        |                        |                                  |                        |                                  |                        |
|   | Broker              | Number of<br>Contracts | Notional<br>Amount     | Unrealised<br>Gain/(Loss)<br>EUR | % of Sub-<br>Fund NAV* |                                  |                        |
| Euro Stoxx 50 20 September 2024   | Morgan Stanley      | 7                      | 347,873                | (5,013)                          | (0.01%)                |                                  |                        |
| <b>Total Futures Contracts</b>  |                     |                        |                        | <b>(5,013)</b>                   | <b>(0.01%)</b>         |                                  |                        |
| <b>Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.02%))</b> |                     |                        |                        |                                  |                        |                                  |                        |
| Currency  | Buy Amount          | Currency               | Sell Amount            | Counterparty                     | Settlement Date        | Unrealised<br>Gain/(Loss)<br>EUR | % of Sub-<br>Fund NAV* |
| EUR   | 55,387              | NOK                    | (653,663)              | Brown Brothers Harriman          | 20/08/2024             | 165                              | 0.00%                  |
| EUR   | 80,980              | SEK                    | (937,220)              | Brown Brothers Harriman          | 20/08/2024             | 162                              | 0.00%                  |
| EUR   | 254,645             | GBP                    | (214,546)              | Brown Brothers Harriman          | 20/08/2024             | 158                              | 0.00%                  |
| EUR   | 83,586              | DKK                    | (623,482)              | Brown Brothers Harriman          | 20/08/2024             | 16                               | 0.00%                  |
| NOK   | 9,225               | EUR                    | (768)                  | Brown Brothers Harriman          | 20/08/2024             | 12                               | 0.00%                  |
| SEK   | 10,416              | EUR                    | (888)                  | Brown Brothers Harriman          | 20/08/2024             | 10                               | 0.00%                  |
| SEK   | 14,181              | EUR                    | (1,222)                | Brown Brothers Harriman          | 20/08/2024             | 1                                | 0.00%                  |
| USD   | 206                 | EUR                    | (190)                  | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| EUR   | 3,217               | GBP                    | (2,712)                | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| EUR   | 1,498               | DKK                    | (11,173)               | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| DKK   | 11,009              | EUR                    | (1,476)                | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| EUR   | 1,300               | DKK                    | (9,696)                | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| DKK   | 6,308               | EUR                    | (845)                  | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| DKK   | 8,252               | EUR                    | (1,106)                | Brown Brothers Harriman          | 20/08/2024             | 0                                | 0.00%                  |
| EUR   | 1,247               | DKK                    | (9,303)                | Brown Brothers Harriman          | 20/08/2024             | (0)                              | (0.00%)                |
| EUR   | 934                 | DKK                    | (6,965)                | Brown Brothers Harriman          | 20/08/2024             | (0)                              | (0.00%)                |
| USD   | 185                 | EUR                    | (171)                  | Brown Brothers Harriman          | 20/08/2024             | (0)                              | (0.00%)                |
| EUR   | 265                 | USD                    | (288)                  | Brown Brothers Harriman          | 20/08/2024             | (0)                              | (0.00%)                |
| DKK   | 15,159              | EUR                    | (2,033)                | Brown Brothers Harriman          | 20/08/2024             | (0)                              | (0.00%)                |
| EUR   | 1,070               | SEK                    | (12,533)               | Brown Brothers Harriman          | 20/08/2024             | (10)                             | (0.00%)                |
| EUR   | 1,074               | NOK                    | (12,885)               | Brown Brothers Harriman          | 20/08/2024             | (14)                             | (0.00%)                |
| EUR   | 6,610               | GBP                    | (5,591)                | Brown Brothers Harriman          | 20/08/2024             | (22)                             | (0.00%)                |
| EUR   | 3,095               | CHF                    | (2,989)                | Brown Brothers Harriman          | 20/08/2024             | (48)                             | (0.00%)                |
| EUR   | 11,943              | USD                    | (13,020)               | Brown Brothers Harriman          | 20/08/2024             | (80)                             | (0.00%)                |
| EUR   | 226,836             | CHF                    | (218,876)              | Brown Brothers Harriman          | 20/08/2024             | (3,254)                          | (0.01%)                |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes                        |                     |                        |                        |                                  |                        | 524                              | 0.00%                  |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes                        |                     |                        |                        |                                  |                        | (3,428)                          | (0.01%)                |
| <b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>                              |                     |                        |                        |                                  |                        | <b>(2,904)</b>                   | <b>(0.01%)</b>         |

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.02%) (31 January 2024: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.00%) (31 January 2024: 0.02%)

| Currency   | Buy Amount | Currency | Sell Amount | Counterparty            | Settlement Date | Unrealised<br>Gain/(Loss)<br>EUR | % of Sub-<br>Fund NAV* |
|--|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| GBP  | 7,939      | EUR      | (9,424)     | Brown Brothers Harriman | 20/08/2024      | (6)                              | (0.00%)                |
| EUR  | 19,848     | GBP      | (16,739)    | Brown Brothers Harriman | 20/08/2024      | (8)                              | (0.00%)                |
| GBP  | 1,202,795  | EUR      | (1,427,603) | Brown Brothers Harriman | 20/08/2024      | (881)                            | (0.00%)                |
| <b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b> |            |          |             |                         |                 | <b>(895)</b>                     | <b>(0.00%)</b>         |
| <b>Total Financial Derivative Instruments</b>  |            |          |             |                         |                 | <b>(8,812)</b>                   | <b>(0.02%)</b>         |
| <b>Other Assets and Liabilities</b>  |            |          |             |                         |                 | <b>347,727</b>                   | <b>0.93%</b>           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>         |            |          |             |                         |                 | <b>37,109,325</b>                | <b>100.00%</b>         |

| <b>Analysis of Assets</b> |  | EUR               | % of Sub-<br>Fund Assets* |
|---------------------------|--|-------------------|---------------------------|
| (a)                       | Transferable securities admitted to an official stock exchange listing | 36,770,410        | 99.03%                    |
| (b)                       | Financial derivative instruments                                       | 524               | 0.00%                     |
| (c)                       | Other assets   | 358,652           | 0.97%                     |
| <b>Total Assets</b>       |  | <b>37,129,586</b> | <b>100.00%</b>            |

\*Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 99.19% (31 January 2024: 98.91%)</b>    |                     |                   |                        |
| <b>Austria 0.37% (31 January 2024: 0.68%)</b>       |                     |                   |                        |
| ams-OSRAM   | 31,657              | 39,201            | 0.04%                  |
| OMV   | 7,574               | 293,114           | 0.28%                  |
| Wienerberger  | 1,664               | 54,512            | 0.05%                  |
| <b>Total Austria</b>                                |                     | <b>386,827</b>    | <b>0.37%</b>           |
| <b>Belgium 1.18% (31 January 2024: 0.92%)</b>       |                     |                   |                        |
| Anheuser-Busch                                      | 14,277              | 784,664           | 0.76%                  |
| KBC Group   | 2,642               | 189,273           | 0.18%                  |
| UCB   | 1,591               | 246,048           | 0.24%                  |
| <b>Total Belgium</b>                                |                     | <b>1,219,985</b>  | <b>1.18%</b>           |
| <b>Denmark 5.63% (31 January 2024: 4.81%)</b>       |                     |                   |                        |
| Carlsberg   | 2,772               | 309,591           | 0.30%                  |
| Coloplast   | 1,784               | 214,356           | 0.21%                  |
| Novo Nordisk  | 33,945              | 4,148,703         | 4.01%                  |
| Orsted  | 5,783               | 318,055           | 0.31%                  |
| ROCKWOOL  | 465                 | 189,937           | 0.18%                  |
| Vestas Wind Systems                                 | 28,367              | 647,205           | 0.62%                  |
| <b>Total Denmark</b>                                |                     | <b>5,827,847</b>  | <b>5.63%</b>           |
| <b>Faroe Islands 0.02% (31 January 2024: 0.03%)</b> |                     |                   |                        |
| Bakkafrost  | 507                 | 24,424            | 0.02%                  |
| <b>Finland 2.07% (31 January 2024: 1.98%)</b>       |                     |                   |                        |
| Elisa   | 5,618               | 241,686           | 0.23%                  |
| Kone  | 24,468              | 1,153,911         | 1.11%                  |
| Neste   | 1,852               | 34,558            | 0.03%                  |
| Nordea Bank   | 36,287              | 392,625           | 0.38%                  |
| Sampo   | 3,950               | 159,857           | 0.16%                  |
| Stora Enso  | 14,485              | 167,157           | 0.16%                  |
| <b>Total Finland</b>                                |                     | <b>2,149,794</b>  | <b>2.07%</b>           |
| <b>France 17.85% (31 January 2024: 18.90%)</b>      |                     |                   |                        |
| Air Liquide   | 9,582               | 1,617,250         | 1.56%                  |
| Arkema  | 1,937               | 161,933           | 0.16%                  |
| AXA   | 47,286              | 1,536,322         | 1.48%                  |
| BNP Paribas   | 18,261              | 1,158,843         | 1.12%                  |
| Bureau Veritas                                      | 13,595              | 394,255           | 0.38%                  |
| Capgemini   | 3,561               | 653,800           | 0.63%                  |
| Cie de Saint-Gobain                                 | 10,783              | 856,602           | 0.83%                  |
| Danone  | 16,826              | 1,012,252         | 0.98%                  |
| EssilorLuxottica                                    | 3,092               | 654,576           | 0.63%                  |
| Forvia  | 2,778               | 30,100            | 0.03%                  |
| Hermes International                                | 151                 | 305,473           | 0.29%                  |
| Imerys  | 3,825               | 120,258           | 0.12%                  |
| IPSOS   | 11,939              | 682,314           | 0.66%                  |
| Kering  | 104                 | 29,588            | 0.03%                  |
| Legrand   | 12,562              | 1,254,693         | 1.21%                  |
| L'Oreal   | 3,752               | 1,503,239         | 1.45%                  |
| LVMH Moet Hennessy Louis Vuitton                    | 2,596               | 1,695,188         | 1.64%                  |
| Renault   | 3,420               | 153,353           | 0.15%                  |
| Rexel   | 8,235               | 193,687           | 0.19%                  |
| Sanofi  | 12,748              | 1,215,267         | 1.17%                  |
| Sartorius Stedim Biotech                            | 122                 | 22,564            | 0.02%                  |
| Schneider Electric                                  | 912                 | 203,239           | 0.20%                  |
| Societe Generale                                    | 22,983              | 551,132           | 0.53%                  |
| Sopra Steria Group                                  | 129                 | 22,136            | 0.02%                  |
| TotalEnergies                                       | 37,048              | 2,314,759         | 2.23%                  |
| VallourecCA   | 1,388               | 20,792            | 0.02%                  |

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b> |                     |                   |                        |
| <b>France 17.85% (31 January 2024: 18.90%) (continued)</b>   |                     |                   |                        |
| Vinci  | 1,180               | 124,608           | 0.12%                  |
| <b>Total France</b>  |                     | <b>18,488,223</b> | <b>17.85%</b>          |
| <b>Germany 13.10% (31 January 2024: 12.84%)</b>              |                     |                   |                        |
| Allianz  | 6,591               | 1,718,933         | 1.66%                  |
| Bayerische Motoren Werke                                     | 3,198               | 274,453           | 0.27%                  |
| Bayerische Motoren Werke - Preference Shares                 | 335                 | 26,582            | 0.03%                  |
| Beiersdorf   | 1,966               | 263,837           | 0.26%                  |
| Brenntag   | 785                 | 51,669            | 0.05%                  |
| Continental  | 4,450               | 252,315           | 0.24%                  |
| Covestro   | 2,487               | 135,442           | 0.13%                  |
| Daimler Truck Holding  | 19,932              | 712,370           | 0.69%                  |
| Deutsche Boerse  | 2,375               | 449,825           | 0.43%                  |
| Deutsche Post  | 1,332               | 54,945            | 0.05%                  |
| Deutsche Telekom   | 27,559              | 666,101           | 0.64%                  |
| E.ON   | 17,420              | 225,850           | 0.22%                  |
| Evonik Industries  | 4,413               | 82,810            | 0.08%                  |
| Fresenius  | 5,463               | 181,317           | 0.18%                  |
| FUCHS  | 1,535               | 61,738            | 0.06%                  |
| Hensoldt   | 11,267              | 385,782           | 0.37%                  |
| Infineon Technologies  | 16,423              | 526,357           | 0.51%                  |
| LANXESS  | 5,264               | 127,284           | 0.12%                  |
| Mercedes-Benz Group  | 7,313               | 447,263           | 0.43%                  |
| Merck  | 734                 | 121,697           | 0.12%                  |
| Muenchener Rueckversicherungs-Gesellschaft in Muenchen       | 1,979               | 901,633           | 0.87%                  |
| Puma   | 5,811               | 266,725           | 0.26%                  |
| SAP  | 14,363              | 2,801,072         | 2.71%                  |
| Siemens  | 2,091               | 354,257           | 0.34%                  |
| Siemens Energy   | 49,211              | 1,324,268         | 1.28%                  |
| Siemens Healthineers   | 14,472              | 718,245           | 0.69%                  |
| Traton   | 496                 | 14,483            | 0.01%                  |
| Vonovia  | 8,415               | 239,070           | 0.23%                  |
| Zalando  | 7,437               | 176,331           | 0.17%                  |
| <b>Total Germany</b>   |                     | <b>13,562,654</b> | <b>13.10%</b>          |
| <b>Greece 0.48% (31 January 2024: 0.59%)</b>                 |                     |                   |                        |
| Hellenic Telecommunications Organization                     | 13,524              | 205,159           | 0.20%                  |
| National Bank of Greece                                      | 29,288              | 237,526           | 0.23%                  |
| Piraeus Financial Holdings                                   | 14,600              | 56,940            | 0.05%                  |
| <b>Total Greece</b>  |                     | <b>499,625</b>    | <b>0.48%</b>           |
| <b>Hong Kong 0.27% (31 January 2024: 0.25%)</b>              |                     |                   |                        |
| Prudential   | 34,083              | 282,871           | 0.27%                  |
| <b>Ireland 1.28% (31 January 2024: 2.20%)</b>                |                     |                   |                        |
| AIB Group  | 29,915              | 158,550           | 0.15%                  |
| Bank of Ireland Group  | 16,843              | 176,430           | 0.17%                  |
| DCC  | 2,184               | 138,953           | 0.14%                  |
| Experian   | 10,206              | 444,844           | 0.43%                  |
| Flutter Entertainment  | 1,025               | 187,063           | 0.18%                  |
| Ryanair Holdings   | 14,866              | 217,564           | 0.21%                  |
| <b>Total Ireland</b>   |                     | <b>1,323,404</b>  | <b>1.28%</b>           |
| <b>Italy 4.17% (31 January 2024: 4.20%)</b>                  |                     |                   |                        |
| de' Longhi   | 6,480               | 188,827           | 0.18%                  |
| Enel   | 126,729             | 835,651           | 0.81%                  |
| Ferrari  | 401                 | 152,540           | 0.15%                  |
| FinecoBank Banca Fineco                                      | 5,585               | 87,685            | 0.08%                  |

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b> |                     |                   |                        |
| <b>Italy 4.17% (31 January 2024: 4.20%) (continued)</b>      |                     |                   |                        |
| Infrastrutture Wireless Italiane                             | 55,827              | 573,902           | 0.55%                  |
| Intesa Sanpaolo  | 33,154              | 124,344           | 0.12%                  |
| Moncler  | 8,114               | 446,919           | 0.43%                  |
| Pirelli & C  | 42,032              | 243,197           | 0.24%                  |
| UniCredit  | 43,822              | 1,663,264         | 1.61%                  |
| <b>Total Italy</b>   |                     | <b>4,316,329</b>  | <b>4.17%</b>           |
| <b>Jordan 0.06% (31 January 2024: 0.05%)</b>                 |                     |                   |                        |
| Hikma Pharmaceuticals  | 2,643               | 59,733            | 0.06%                  |
| <b>Luxembourg 0.02% (31 January 2024: - )</b>                |                     |                   |                        |
| ArcelorMittal  | 812                 | 17,003            | 0.02%                  |
| <b>Netherlands 8.58% (31 January 2024: 7.04%)</b>            |                     |                   |                        |
| Arcadis  | 7,988               | 526,809           | 0.51%                  |
| ASML Holding   | 4,227               | 3,595,063         | 3.47%                  |
| ASR Nederland  | 11,114              | 515,356           | 0.50%                  |
| Ferrovial  | 21,612              | 794,025           | 0.77%                  |
| Heineken   | 3,741               | 306,837           | 0.30%                  |
| Heineken Holding   | 1,769               | 120,469           | 0.12%                  |
| ING Groep  | 33,134              | 554,994           | 0.54%                  |
| Just Eat Takeaway.com  | 2,117               | 24,959            | 0.02%                  |
| Koninklijke Ahold Delhaize                                   | 11,269              | 335,591           | 0.32%                  |
| Koninklijke KPN  | 25,765              | 93,682            | 0.09%                  |
| NN Group   | 10,054              | 465,902           | 0.45%                  |
| Prosus   | 14,990              | 481,404           | 0.46%                  |
| QIAGEN   | 11,515              | 475,339           | 0.46%                  |
| Stellantis   | 25,878              | 398,625           | 0.38%                  |
| TKH Group  | 4,895               | 197,758           | 0.19%                  |
| <b>Total Netherlands</b>                                     |                     | <b>8,886,813</b>  | <b>8.58%</b>           |
| <b>Norway 0.37% (31 January 2024: 0.53%)</b>                 |                     |                   |                        |
| Aker BP  | 8,783               | 196,634           | 0.19%                  |
| Norsk Hydro  | 31,592              | 161,268           | 0.16%                  |
| Storebrand   | 2,411               | 22,333            | 0.02%                  |
| <b>Total Norway</b>  |                     | <b>380,235</b>    | <b>0.37%</b>           |
| <b>Portugal 0.06% (31 January 2024: 0.57%)</b>               |                     |                   |                        |
| Jeronimo Martins   | 4,029               | 65,068            | 0.06%                  |
| <b>Spain 2.96% (31 January 2024: 3.17%)</b>                  |                     |                   |                        |
| Aena SME   | 2,892               | 506,389           | 0.49%                  |
| Banco Bilbao Vizcaya Argentaria                              | 83,460              | 809,896           | 0.78%                  |
| Banco Santander  | 48,786              | 217,342           | 0.21%                  |
| Bankinter  | 25,339              | 199,874           | 0.19%                  |
| Cellnex Telecom  | 4,866               | 156,588           | 0.15%                  |
| Fluidra  | 9,461               | 194,707           | 0.19%                  |
| Industria de Diseno Textil                                   | 20,003              | 897,335           | 0.87%                  |
| Repsol   | 6,155               | 81,092            | 0.08%                  |
| <b>Total Spain</b>   |                     | <b>3,063,223</b>  | <b>2.96%</b>           |
| <b>Sweden 4.60% (31 January 2024: 4.46%)</b>                 |                     |                   |                        |
| Assa Abloy   | 7,597               | 213,482           | 0.21%                  |
| Atlas Copco (Class A)  | 27,962              | 459,543           | 0.44%                  |
| Atlas Copco (Class B)  | 15,281              | 220,766           | 0.21%                  |
| Epiroc (Class A)   | 38,007              | 655,434           | 0.63%                  |
| Epiroc (Class B)   | 22,656              | 351,439           | 0.34%                  |
| EQT  | 1,919               | 57,400            | 0.06%                  |
| Fastighets Balder  | 4,799               | 32,615            | 0.03%                  |

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>EUR | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b> |                     |                   |                        |
| <b>Sweden 4.60% (31 January 2024: 4.46%) (continued)</b>     |                     |                   |                        |
| Hexpol   | 24,377              | 251,599           | 0.24%                  |
| Sandvik  | 2,657               | 50,219            | 0.05%                  |
| Swedbank   | 22,371              | 439,800           | 0.43%                  |
| Tele2  | 109,096             | 1,036,634         | 1.00%                  |
| Telefonaktiebolaget LM Ericsson                              | 157,466             | 994,692           | 0.96%                  |
| <b>Total Sweden</b>  |                     | <b>4,763,623</b>  | <b>4.60%</b>           |
| <b>Switzerland 13.59% (31 January 2024: 13.29%)</b>          |                     |                   |                        |
| Alcon  | 2,770               | 242,476           | 0.23%                  |
| Cie Financiere Richemont                                     | 7,207               | 1,013,878         | 0.98%                  |
| DSM-Firmenich  | 1,744               | 205,879           | 0.20%                  |
| Forbo Holding  | 418                 | 414,700           | 0.40%                  |
| Julius Baer Group  | 676                 | 34,101            | 0.03%                  |
| Kuehne + Nagel International                                 | 1,161               | 332,143           | 0.32%                  |
| Lonza Group  | 201                 | 123,953           | 0.12%                  |
| Nestle   | 21,461              | 2,008,395         | 1.94%                  |
| Novartis   | 13,990              | 1,447,882         | 1.40%                  |
| Partners Group Holding                                       | 735                 | 914,006           | 0.88%                  |
| Roche Holding  | 1,080               | 351,262           | 0.34%                  |
| Roche Holding - Genusschein                                  | 9,746               | 2,924,255         | 2.82%                  |
| Sandoz Group   | 7,369               | 295,296           | 0.29%                  |
| SIG Group  | 18,628              | 360,819           | 0.35%                  |
| Sika   | 3,738               | 1,047,012         | 1.01%                  |
| Tecan Group  | 956                 | 328,396           | 0.32%                  |
| UBS Group  | 54,626              | 1,528,925         | 1.48%                  |
| VZ Holding   | 2,885               | 359,217           | 0.35%                  |
| Zurich Insurance Group                                       | 275                 | 139,504           | 0.13%                  |
| <b>Total Switzerland</b>                                     |                     | <b>14,072,099</b> | <b>13.59%</b>          |
| <b>United Kingdom 22.53% (31 January 2024: 22.23%)</b>       |                     |                   |                        |
| Ashtead Group  | 15,543              | 1,033,541         | 1.00%                  |
| AstraZeneca  | 22,056              | 3,237,994         | 3.13%                  |
| Auto Trader Group  | 1,686               | 16,322            | 0.02%                  |
| Aviva  | 17,205              | 102,152           | 0.10%                  |
| Balfour Beatty   | 41,799              | 208,980           | 0.20%                  |
| Barclays   | 113,166             | 314,058           | 0.30%                  |
| BP   | 31,272              | 170,324           | 0.16%                  |
| Centrica   | 409,579             | 644,417           | 0.62%                  |
| CNH Industrial   | 8,645               | 85,084            | 0.08%                  |
| Coats Group  | 47,990              | 50,983            | 0.05%                  |
| Coca-Cola Europacific Partners Amsterdam Listed              | 4,292               | 292,285           | 0.28%                  |
| Coca-Cola Europacific Partners New York Listed               | 7,327               | 499,504           | 0.48%                  |
| Compass Group  | 1,890               | 53,752            | 0.05%                  |
| ConvaTec Group   | 186,664             | 518,916           | 0.50%                  |
| Deliveroo  | 74,669              | 116,906           | 0.11%                  |
| Diageo   | 11,036              | 316,882           | 0.31%                  |
| Endeavour Mining   | 8,239               | 169,188           | 0.16%                  |
| Entain   | 68,305              | 462,955           | 0.45%                  |
| Future   | 2,658               | 35,336            | 0.03%                  |
| Haleon   | 116,064             | 481,636           | 0.47%                  |
| HSBC Holdings  | 164,027             | 1,370,685         | 1.32%                  |
| Informa  | 20,798              | 214,581           | 0.21%                  |
| InterContinental Hotels Group                                | 3,172               | 295,188           | 0.29%                  |
| Intermediate Capital Group                                   | 7,840               | 204,361           | 0.20%                  |
| Legal & General Group  | 62,330              | 171,425           | 0.17%                  |
| Lloyds Banking Group   | 519,293             | 367,251           | 0.35%                  |
| London Stock Exchange Group                                  | 3,283               | 369,038           | 0.36%                  |
| National Grid  | 62,455              | 730,961           | 0.71%                  |
| NatWest Group  | 143,765             | 628,158           | 0.61%                  |
| Petershill Partners  | 9,466               | 24,944            | 0.02%                  |

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares  | Fair Value<br>EUR  | % of Sub-<br>Fund NAV*           |
|--|--|--------------------|----------------------------------|
| <b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b>                 |  |                    |                                  |
| <b>United Kingdom 22.53% (31 January 2024: 22.23%) (continued)</b>           |  |                    |                                  |
| Phoenix Group Holdings   | 11,036   | 71,655             | 0.07%                            |
| Reckitt Benckiser Group  | 5,333  | 264,478            | 0.26%                            |
| RELX   | 35,446   | 1,545,389          | 1.49%                            |
| Rio Tinto  | 27,495   | 1,640,310          | 1.58%                            |
| Sage Group   | 10,777   | 138,924            | 0.13%                            |
| Severn Trent   | 7,523  | 229,585            | 0.22%                            |
| Shell  | 61,141   | 2,061,108          | 1.99%                            |
| Smith & Nephew   | 15,220   | 202,882            | 0.20%                            |
| SSE  | 48,516   | 1,082,949          | 1.05%                            |
| SSP Group  | 20,641   | 44,837             | 0.04%                            |
| Unilever   | 30,411   | 1,724,030          | 1.66%                            |
| United Utilities Group   | 34,769   | 426,327            | 0.41%                            |
| Victrex  | 1,931  | 25,213             | 0.02%                            |
| Vistry Group   | 5,349  | 87,874             | 0.09%                            |
| WPP  | 67,519   | 601,567            | 0.58%                            |
| <b>Total United Kingdom</b>  |  | <b>23,334,935</b>  | <b>22.53%</b>                    |
| <b>Total Equities</b>  |  | <b>102,724,715</b> | <b>99.19%</b>                    |
| <b>Transferable Securities 0.14% (31 January 2024: 0.31%)</b>                |  |                    |                                  |
| <b>France 0.07% (31 January 2024: 0.22%)</b>                                 |  |                    |                                  |
| Unibail-Rodamco-Westfield REIT   | 948  | 65,696             | 0.07%                            |
| <b>United Kingdom 0.07% (31 January 2024: 0.09%)</b>                         |  |                    |                                  |
| Hammerson REIT   | 57,744   | 19,754             | 0.02%                            |
| Segro REIT   | 5,134  | 55,809             | 0.05%                            |
| <b>Total United Kingdom</b>  |  | <b>75,563</b>      | <b>0.07%</b>                     |
| <b>Total Transferable Securities</b>   |  | <b>141,259</b>     | <b>0.14%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |  | <b>102,865,974</b> | <b>99.33%</b>                    |
| <b>Other Assets and Liabilities</b>  |  | <b>694,041</b>     | <b>0.67%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |  | <b>103,560,015</b> | <b>100.00%</b>                   |
| <b>Analysis of Assets</b>  |  | <b>EUR</b>         | <b>% of Sub-Fund<br/>Assets*</b> |
| (a)  | Transferable securities admitted to an official stock exchange listing | 102,865,974        | 99.31%                           |
| (b)  | Other assets   | 719,228            | 0.69%                            |
| <b>Total Assets</b>  |  | <b>103,585,202</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%)</b>            |                     |                   |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%)</b>                 |                     |                   |                        |
| <b>Aerospace &amp; Defense 1.84% (31 January 2024: 1.02%)</b>    |                     |                   |                        |
| General Electric   | 11,439              | 1,946,918         | 0.53%                  |
| Howmet Aerospace   | 44,739              | 4,281,522         | 1.18%                  |
| Triumph Group  | 28,110              | 460,723           | 0.13%                  |
| <b>Total Aerospace &amp; Defense</b>                             |                     | <b>6,689,163</b>  | <b>1.84%</b>           |
| <b>Agriculture 0.19% (31 January 2024: 0.19%)</b>                |                     |                   |                        |
| Bunge Global   | 5,348               | 562,770           | 0.16%                  |
| Darling Ingredients  | 3,125               | 124,156           | 0.03%                  |
| <b>Total Agriculture</b>   |                     | <b>686,926</b>    | <b>0.19%</b>           |
| <b>Apparel 0.02% (31 January 2024: 0.24%)</b>                    |                     |                   |                        |
| PVH  | 569                 | 58,032            | 0.02%                  |
| <b>Auto Manufacturers 1.10% (31 January 2024: 0.89%)</b>         |                     |                   |                        |
| Cummins  | 985                 | 287,423           | 0.08%                  |
| Tesla  | 15,966              | 3,705,230         | 1.02%                  |
| <b>Total Auto Manufacturers</b>                                  |                     | <b>3,992,653</b>  | <b>1.10%</b>           |
| <b>Auto Parts &amp; Equipment 0.17% (31 January 2024: 0.80%)</b> |                     |                   |                        |
| Autoliv  | 3,785               | 382,815           | 0.10%                  |
| Fox Factory Holding  | 4,626               | 246,982           | 0.07%                  |
| <b>Total Auto Parts &amp; Equipment</b>                          |                     | <b>629,797</b>    | <b>0.17%</b>           |
| <b>Banks 5.81% (31 January 2024: 5.37%)</b>                      |                     |                   |                        |
| Bank of America  | 85,366              | 3,441,103         | 0.94%                  |
| Comerica   | 12,530              | 686,769           | 0.19%                  |
| Goldman Sachs Group  | 4,260               | 2,168,468         | 0.60%                  |
| JPMorgan Chase   | 34,412              | 7,322,873         | 2.01%                  |
| Morgan Stanley   | 30,232              | 3,120,245         | 0.86%                  |
| Northern Trust   | 7,781               | 689,786           | 0.19%                  |
| PNC Financial Services Group                                     | 5,229               | 946,972           | 0.26%                  |
| Regions Financial  | 26,708              | 597,458           | 0.16%                  |
| Wells Fargo  | 36,776              | 2,182,288         | 0.60%                  |
| <b>Total Banks</b>   |                     | <b>21,155,962</b> | <b>5.81%</b>           |
| <b>Beverages 1.93% (31 January 2024: 2.26%)</b>                  |                     |                   |                        |
| Coca-Cola  | 80,735              | 5,388,254         | 1.48%                  |
| Constellation Brands   | 906                 | 222,115           | 0.06%                  |
| Monster Beverage   | 27,312              | 1,405,202         | 0.39%                  |
| <b>Total Beverages</b>   |                     | <b>7,015,571</b>  | <b>1.93%</b>           |
| <b>Biotechnology 2.83% (31 January 2024: 1.96%)</b>              |                     |                   |                        |
| Alnylam Pharmaceuticals  | 1,632               | 387,535           | 0.11%                  |
| Amgen  | 11,670              | 3,879,925         | 1.07%                  |
| Apellis Pharmaceuticals  | 2,070               | 81,972            | 0.02%                  |
| Biogen   | 5,560               | 1,185,392         | 0.33%                  |
| Corteva  | 14,327              | 803,745           | 0.22%                  |
| Guardant Health  | 3,124               | 109,746           | 0.03%                  |
| Insmed   | 19,001              | 1,382,323         | 0.38%                  |
| Intellia Therapeutics  | 3,443               | 90,241            | 0.02%                  |
| Regeneron Pharmaceuticals  | 1,511               | 1,630,656         | 0.45%                  |
| Royalty Pharma   | 4,598               | 129,525           | 0.03%                  |
| Structure Therapeutics   | 11,352              | 424,451           | 0.12%                  |
| TG Therapeutics  | 9,312               | 184,005           | 0.05%                  |
| <b>Total Biotechnology</b>                                       |                     | <b>10,289,516</b> | <b>2.83%</b>           |

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>    |                     |                   |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>         |                     |                   |                        |
| <b>Building Materials 0.35% (31 January 2024: 0.68%)</b>             |                     |                   |                        |
| Carrier Global   | 10,555              | 718,901           | 0.20%                  |
| Hesai Group  | 57,030              | 253,213           | 0.07%                  |
| Johnson Controls International                                       | 4,122               | 294,888           | 0.08%                  |
| <b>Total Building Materials</b>                                      |                     | <b>1,267,002</b>  | <b>0.35%</b>           |
| <b>Chemicals 1.45% (31 January 2024: 1.83%)</b>                      |                     |                   |                        |
| Ecolab   | 3,919               | 904,074           | 0.25%                  |
| Linde  | 9,625               | 4,364,938         | 1.20%                  |
| <b>Total Chemicals</b>   |                     | <b>5,269,012</b>  | <b>1.45%</b>           |
| <b>Commercial Services 1.09% (31 January 2024: 1.44%)</b>            |                     |                   |                        |
| Clarivate  | 15,138              | 102,030           | 0.03%                  |
| Equifax  | 292                 | 81,576            | 0.02%                  |
| Grand Canyon Education   | 442                 | 68,930            | 0.02%                  |
| Insperty   | 738                 | 75,807            | 0.02%                  |
| Quanta Services  | 3,970               | 1,053,559         | 0.29%                  |
| S&P Global   | 1,452               | 703,828           | 0.19%                  |
| Service International  | 10,156              | 811,566           | 0.22%                  |
| TransUnion   | 8,122               | 733,092           | 0.20%                  |
| Valvoline  | 7,543               | 350,749           | 0.10%                  |
| <b>Total Commercial Services</b>                                     |                     | <b>3,981,137</b>  | <b>1.09%</b>           |
| <b>Computers 9.36% (31 January 2024: 9.44%)</b>                      |                     |                   |                        |
| Accenture  | 9,102               | 3,009,303         | 0.83%                  |
| Apple  | 117,560             | 26,107,725        | 7.18%                  |
| Cognizant Technology Solutions                                       | 40,872              | 3,093,193         | 0.85%                  |
| Dell Technologies  | 8,264               | 939,451           | 0.26%                  |
| Gartner  | 688                 | 344,819           | 0.09%                  |
| Genpact  | 7,124               | 246,989           | 0.07%                  |
| Pure Storage   | 1,103               | 66,103            | 0.02%                  |
| Western Digital  | 3,453               | 231,524           | 0.06%                  |
| <b>Total Computers</b>   |                     | <b>34,039,107</b> | <b>9.36%</b>           |
| <b>Cosmetics &amp; Personal Care 1.11% (31 January 2024: 1.18%)</b>  |                     |                   |                        |
| Colgate-Palmolive  | 40,828              | 4,049,729         | 1.11%                  |
| <b>Distribution &amp; Wholesale 0.28% (31 January 2024: 0.29%)</b>   |                     |                   |                        |
| WW Grainger  | 1,027               | 1,003,184         | 0.28%                  |
| <b>Diversified Financial Services 3.63% (31 January 2024: 3.85%)</b> |                     |                   |                        |
| Apollo Global Management   | 6,199               | 776,797           | 0.21%                  |
| Ares Management  | 1,062               | 162,698           | 0.04%                  |
| BlackRock  | 1,783               | 1,562,799         | 0.43%                  |
| Charles Schwab   | 41,764              | 2,722,595         | 0.75%                  |
| Hamilton Lane  | 485                 | 70,019            | 0.02%                  |
| Mastercard   | 2,690               | 1,247,380         | 0.34%                  |
| Visa   | 24,125              | 6,409,289         | 1.76%                  |
| Voya Financial   | 3,787               | 275,429           | 0.08%                  |
| <b>Total Diversified Financial Services</b>                          |                     | <b>13,227,006</b> | <b>3.63%</b>           |

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>           |                     |                   |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>                |                     |                   |                        |
| <b>Electric 2.08% (31 January 2024: 1.27%)</b>                              |                     |                   |                        |
| Duke Energy   | 5,782               | 631,799           | 0.17%                  |
| Eversource Energy   | 10,780              | 699,730           | 0.19%                  |
| NextEra Energy  | 22,004              | 1,680,886         | 0.46%                  |
| PG&E  | 23,632              | 431,284           | 0.12%                  |
| Sempra  | 44,787              | 3,585,647         | 0.99%                  |
| Southern  | 6,297               | 525,925           | 0.15%                  |
| <b>Total Electric</b>   |                     | <b>7,555,271</b>  | <b>2.08%</b>           |
| <b>Electrical Components &amp; Equipment 0.78% (31 January 2024: 0.62%)</b> |                     |                   |                        |
| Eaton Corp  | 3,037               | 925,647           | 0.25%                  |
| Emerson Electric  | 16,316              | 1,910,767         | 0.53%                  |
| <b>Total Electrical Components &amp; Equipment</b>                          |                     | <b>2,836,414</b>  | <b>0.78%</b>           |
| <b>Electronics 0.55% (31 January 2024: 0.51%)</b>                           |                     |                   |                        |
| Allegion  | 4,129               | 564,888           | 0.15%                  |
| TE Connectivity   | 9,405               | 1,451,474         | 0.40%                  |
| <b>Total Electronics</b>  |                     | <b>2,016,362</b>  | <b>0.55%</b>           |
| <b>Energy-Alternate Sources 0.11% (31 January 2024: 0.09%)</b>              |                     |                   |                        |
| First Solar   | 1,837               | 396,774           | 0.11%                  |
| <b>Engineering &amp; Construction 0.03% (31 January 2024: 0.03%)</b>        |                     |                   |                        |
| TopBuild  | 245                 | 117,242           | 0.03%                  |
| <b>Entertainment 0.11% (31 January 2024: 0.66%)</b>                         |                     |                   |                        |
| Vail Resorts  | 2,133               | 388,227           | 0.11%                  |
| <b>Environmental Control 0.55% (31 January 2024: 0.49%)</b>                 |                     |                   |                        |
| Energy Recovery   | 10,007              | 145,902           | 0.04%                  |
| Republic Services   | 3,141               | 610,359           | 0.17%                  |
| Tetra Tech  | 4,018               | 856,799           | 0.23%                  |
| Veralto   | 3,686               | 392,780           | 0.11%                  |
| <b>Total Environmental Control</b>  |                     | <b>2,005,840</b>  | <b>0.55%</b>           |
| <b>Food 1.42% (31 January 2024: 1.29%)</b>                                  |                     |                   |                        |
| Ingredion   | 11,382              | 1,415,580         | 0.39%                  |
| Kraft Heinz   | 17,706              | 623,428           | 0.17%                  |
| Sysco   | 27,666              | 2,120,599         | 0.58%                  |
| US Foods Holding  | 18,521              | 1,007,357         | 0.28%                  |
| <b>Total Food</b>   |                     | <b>5,166,964</b>  | <b>1.42%</b>           |
| <b>Food Service 0.13% (31 January 2024: 0.13%)</b>                          |                     |                   |                        |
| Aramark   | 14,329              | 491,055           | 0.13%                  |
| <b>Healthcare Products 3.35% (31 January 2024: 4.29%)</b>                   |                     |                   |                        |
| Abbott Laboratories   | 6,217               | 658,629           | 0.18%                  |
| Baxter International  | 14,633              | 524,154           | 0.15%                  |
| Boston Scientific   | 57,671              | 4,260,734         | 1.17%                  |
| Danaher   | 7,931               | 2,197,521         | 0.60%                  |
| Insulet   | 6,812               | 1,323,912         | 0.36%                  |
| Stryker   | 9,354               | 3,062,967         | 0.84%                  |
| West Pharmaceutical Services  | 550                 | 168,394           | 0.05%                  |
| <b>Total Healthcare Products</b>  |                     | <b>12,196,311</b> | <b>3.35%</b>           |



## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>    |                     |                   |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>         |                     |                   |                        |
| <b>Healthcare Services 2.76% (31 January 2024: 3.19%)</b>            |                     |                   |                        |
| Contra Mirati Therapeutics <sup>‡</sup>                              | 15,631              | 109,417           | 0.03%                  |
| Elevance Health  | 2,745               | 1,460,422         | 0.40%                  |
| HCA Healthcare   | 4,075               | 1,479,429         | 0.41%                  |
| UnitedHealth Group   | 12,132              | 6,989,973         | 1.92%                  |
| <b>Total Healthcare Services</b>                                     |                     | <b>10,039,241</b> | <b>2.76%</b>           |
| <b>Home Builders 0.69% (31 January 2024: 0.17%)</b>                  |                     |                   |                        |
| DR Horton  | 6,250               | 1,124,563         | 0.31%                  |
| NVR  | 67                  | 576,701           | 0.16%                  |
| PulteGroup   | 6,067               | 800,844           | 0.22%                  |
| <b>Total Home Builders</b>   |                     | <b>2,502,108</b>  | <b>0.69%</b>           |
| <b>Household Products &amp; Wares 0.21% (31 January 2024: 0.22%)</b> |                     |                   |                        |
| Avery Dennison   | 3,457               | 749,581           | 0.21%                  |
| <b>Insurance 4.18% (31 January 2024: 3.90%)</b>                      |                     |                   |                        |
| American International Group   | 22,173              | 1,756,767         | 0.48%                  |
| Aon  | 2,972               | 976,332           | 0.27%                  |
| Arthur J Gallagher   | 3,329               | 943,738           | 0.26%                  |
| Berkshire Hathaway   | 9,709               | 4,257,396         | 1.17%                  |
| Brown & Brown  | 954                 | 94,856            | 0.03%                  |
| Everest Group  | 145                 | 56,966            | 0.01%                  |
| Marsh & McLennan   | 7,952               | 1,769,877         | 0.49%                  |
| MetLife  | 10,163              | 781,027           | 0.21%                  |
| Progressive  | 21,013              | 4,499,304         | 1.24%                  |
| Travelers  | 337                 | 72,940            | 0.02%                  |
| <b>Total Insurance</b>   |                     | <b>15,209,203</b> | <b>4.18%</b>           |
| <b>Internet 12.57% (31 January 2024: 12.72%)</b>                     |                     |                   |                        |
| Airbnb   | 889                 | 124,069           | 0.03%                  |
| Alphabet (Class A)   | 48,316              | 8,288,127         | 2.28%                  |
| Alphabet (Class C)   | 37,376              | 6,471,654         | 1.78%                  |
| Amazon.com   | 68,601              | 12,827,015        | 3.52%                  |
| Coupang  | 6,438               | 133,589           | 0.04%                  |
| Expedia Group  | 2,746               | 350,582           | 0.10%                  |
| F5   | 1,780               | 362,479           | 0.10%                  |
| Gen Digital  | 5,510               | 143,205           | 0.04%                  |
| MercadoLibre   | 1,521               | 2,538,397         | 0.70%                  |
| Meta Platforms   | 17,300              | 8,214,559         | 2.26%                  |
| Netflix  | 1,804               | 1,133,543         | 0.31%                  |
| Palo Alto Networks   | 3,344               | 1,085,897         | 0.30%                  |
| Spotify Technology   | 3,105               | 1,067,934         | 0.29%                  |
| Trip.com Group   | 1,361               | 57,883            | 0.01%                  |
| Uber Technologies  | 45,706              | 2,946,666         | 0.81%                  |
| <b>Total Internet</b>  |                     | <b>45,745,599</b> | <b>12.57%</b>          |
| <b>Iron &amp; Steel 0.07% (31 January 2024: 0.07%)</b>               |                     |                   |                        |
| Steel Dynamics   | 1,913               | 254,850           | 0.07%                  |
| <b>Leisure Time 0.15% (31 January 2024: 0.19%)</b>                   |                     |                   |                        |
| Brunswick  | 6,803               | 554,104           | 0.15%                  |
| <b>Machinery Diversified 0.22% (31 January 2024: 0.24%)</b>          |                     |                   |                        |
| Deere  | 1,120               | 416,618           | 0.12%                  |
| Westinghouse Air Brake Technologies                                  | 2,308               | 371,934           | 0.10%                  |
| <b>Total Machinery Diversified</b>                                   |                     | <b>788,552</b>    | <b>0.22%</b>           |

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b> |                     |                   |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>      |                     |                   |                        |
| <b>Media 0.07% (31 January 2024: 0.29%)</b>                       |                     |                   |                        |
| Cable One   | 626                 | 258,776           | 0.07%                  |
| <b>Mining 0.12% (31 January 2024: 0.06%)</b>                      |                     |                   |                        |
| Newmont   | 9,245               | 453,652           | 0.12%                  |
| <b>Miscellaneous Manufacturers 0.66% (31 January 2024: 0.62%)</b> |                     |                   |                        |
| 3M  | 4,041               | 515,430           | 0.14%                  |
| Parker-Hannifin   | 3,333               | 1,870,346         | 0.52%                  |
| <b>Total Miscellaneous Manufacturers</b>                          |                     | <b>2,385,776</b>  | <b>0.66%</b>           |
| <b>Oil &amp; Gas 2.26% (31 January 2024: 2.74%)</b>               |                     |                   |                        |
| Diamondback Energy  | 7,320               | 1,480,909         | 0.41%                  |
| EQT   | 7,904               | 272,767           | 0.07%                  |
| Exxon Mobil   | 50,982              | 6,045,956         | 1.66%                  |
| Marathon Petroleum  | 2,496               | 441,842           | 0.12%                  |
| <b>Total Oil &amp; Gas</b>  |                     | <b>8,241,474</b>  | <b>2.26%</b>           |
| <b>Oil &amp; Gas Services 0.55% (31 January 2024: 0.56%)</b>      |                     |                   |                        |
| Baker Hughes  | 23,854              | 923,627           | 0.25%                  |
| Schlumberger  | 22,154              | 1,069,817         | 0.30%                  |
| <b>Total Oil &amp; Gas Services</b>                               |                     | <b>1,993,444</b>  | <b>0.55%</b>           |
| <b>Packaging &amp; Containers 0.48% (31 January 2024: 0.49%)</b>  |                     |                   |                        |
| Ball  | 19,898              | 1,270,089         | 0.35%                  |
| Crown Holdings  | 1,145               | 101,562           | 0.03%                  |
| Graphic Packaging Holding   | 12,859              | 387,056           | 0.10%                  |
| <b>Total Packaging &amp; Containers</b>                           |                     | <b>1,758,707</b>  | <b>0.48%</b>           |
| <b>Pharmaceuticals 4.28% (31 January 2024: 3.51%)</b>             |                     |                   |                        |
| AbbVie  | 14,229              | 2,636,918         | 0.73%                  |
| AbCellera Biologics   | 22,388              | 72,985            | 0.02%                  |
| Ascendis Pharma   | 1,213               | 161,936           | 0.05%                  |
| Bristol-Myers Squibb  | 81,679              | 3,884,653         | 1.07%                  |
| Cigna Group   | 2,416               | 842,387           | 0.23%                  |
| Dexcom  | 4,399               | 298,340           | 0.08%                  |
| Eli Lilly   | 3,839               | 3,087,593         | 0.85%                  |
| Madrigal Pharmaceuticals  | 300                 | 85,398            | 0.02%                  |
| McKesson  | 1,371               | 845,934           | 0.23%                  |
| Pfizer  | 42,115              | 1,286,192         | 0.35%                  |
| Viatis  | 195,683             | 2,359,937         | 0.65%                  |
| <b>Total Pharmaceuticals</b>                                      |                     | <b>15,562,273</b> | <b>4.28%</b>           |
| <b>Pipelines 0.91% (31 January 2024: 0.95%)</b>                   |                     |                   |                        |
| Cheniere Energy   | 18,151              | 3,315,099         | 0.91%                  |
| <b>Real Estate 0.07% (31 January 2024: -)</b>                     |                     |                   |                        |
| CoStar Group  | 3,321               | 259,104           | 0.07%                  |
| <b>Retail 3.07% (31 January 2024: 4.67%)</b>                      |                     |                   |                        |
| BJ's Wholesale Club Holdings                                      | 3,375               | 296,865           | 0.08%                  |
| Dollar Tree   | 23,443              | 2,446,043         | 0.67%                  |
| Home Depot  | 12,636              | 4,652,070         | 1.28%                  |
| Lowe's  | 7,271               | 1,785,103         | 0.49%                  |
| Target  | 3,740               | 562,533           | 0.16%                  |
| Tractor Supply  | 833                 | 219,346           | 0.06%                  |
| Wendy's   | 71,455              | 1,209,733         | 0.33%                  |
| <b>Total Retail</b>   |                     | <b>11,171,693</b> | <b>3.07%</b>           |

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|---|---------------------|--------------------|------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b> |                     |                    |                        |
| <b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>      |                     |                    |                        |
| <b>Semiconductors 11.15% (31 January 2024: 9.24%)</b>             |                     |                    |                        |
| Advanced Micro Devices  | 14,334              | 2,070,976          | 0.57%                  |
| Applied Materials   | 12,184              | 2,585,445          | 0.71%                  |
| Broadcom  | 29,762              | 4,782,158          | 1.31%                  |
| Intel   | 50,380              | 1,548,681          | 0.43%                  |
| Lam Research  | 1,835               | 1,690,476          | 0.46%                  |
| Marvell Technology  | 13,582              | 909,722            | 0.25%                  |
| Micron Technology   | 9,827               | 1,079,201          | 0.30%                  |
| NVIDIA  | 191,550             | 22,415,181         | 6.16%                  |
| NXP Semiconductors  | 5,376               | 1,414,748          | 0.39%                  |
| Qorvo   | 1,057               | 126,629            | 0.04%                  |
| QUALCOMM  | 10,681              | 1,932,727          | 0.53%                  |
| <b>Total Semiconductors</b>                                       |                     | <b>40,555,944</b>  | <b>11.15%</b>          |
| <b>Software 10.72% (31 January 2024: 10.95%)</b>                  |                     |                    |                        |
| ANSYS   | 6,728               | 2,110,103          | 0.58%                  |
| Autodesk  | 4,505               | 1,115,078          | 0.31%                  |
| Concentrix  | 1,212               | 85,446             | 0.02%                  |
| Dynatrace   | 6,812               | 299,183            | 0.08%                  |
| Elastic   | 1,687               | 185,013            | 0.05%                  |
| Electronic Arts   | 22,528              | 3,400,376          | 0.94%                  |
| Fidelity National Information Services                            | 11,578              | 889,538            | 0.24%                  |
| Fiserv  | 469                 | 76,714             | 0.02%                  |
| Instructure Holdings  | 22,131              | 516,980            | 0.14%                  |
| Microsoft   | 54,868              | 22,954,028         | 6.31%                  |
| Oracle  | 15,645              | 2,181,695          | 0.60%                  |
| PTC   | 5,971               | 1,061,942          | 0.29%                  |
| Salesforce  | 12,205              | 3,158,654          | 0.87%                  |
| Workday   | 3,053               | 693,398            | 0.19%                  |
| Zoom Video Communications   | 4,773               | 288,289            | 0.08%                  |
| <b>Total Software</b>   |                     | <b>39,016,437</b>  | <b>10.72%</b>          |
| <b>Telecommunications 0.61% (31 January 2024: 0.75%)</b>          |                     |                    |                        |
| AT&T  | 20,575              | 396,069            | 0.11%                  |
| T-Mobile US   | 10,048              | 1,831,549          | 0.50%                  |
| <b>Total Telecommunications</b>                                   |                     | <b>2,227,618</b>   | <b>0.61%</b>           |
| <b>Textiles 0.13% (31 January 2024: -)</b>                        |                     |                    |                        |
| UniFirst  | 2,365               | 460,087            | 0.13%                  |
| <b>Transportation 0.91% (31 January 2024: 0.89%)</b>              |                     |                    |                        |
| CSX   | 40,123              | 1,408,317          | 0.39%                  |
| FedEx   | 3,687               | 1,114,396          | 0.31%                  |
| JB Hunt Transport Services  | 1,052               | 182,154            | 0.05%                  |
| Norfolk Southern  | 359                 | 89,592             | 0.02%                  |
| United Parcel Service   | 3,842               | 500,881            | 0.14%                  |
| <b>Total Transportation</b>                                       |                     | <b>3,295,340</b>   | <b>0.91%</b>           |
| <b>Total Equities</b>   |                     | <b>353,322,919</b> | <b>97.11%</b>          |

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares  | Fair Value<br>USD  | % of Sub-<br>Fund NAV*           |
|--|--|--------------------|----------------------------------|
| <b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>            |  |                    |                                  |
| <b>Transferable Securities 2.60% (31 January 2024: 2.42%)</b>                |  |                    |                                  |
| Crown Castle REIT  | 12,794   | 1,408,364          | 0.39%                            |
| Digital Realty Trust REIT  | 24,186   | 3,615,565          | 0.99%                            |
| Rexford Industrial Realty REIT   | 21,103   | 1,057,471          | 0.29%                            |
| Sun Communities REIT   | 9,294  | 1,177,829          | 0.32%                            |
| Welltower REIT   | 19,758   | 2,198,077          | 0.61%                            |
| <b>Total Transferable Securities</b>   |  | <b>9,457,306</b>   | <b>2.60%</b>                     |
| <b>Total United States</b>   |  | <b>362,780,225</b> | <b>99.71%</b>                    |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |  | <b>362,780,225</b> | <b>99.71%</b>                    |
| <b>Other Assets and Liabilities</b>  |  | <b>1,064,934</b>   | <b>0.29%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |  | <b>363,845,159</b> | <b>100.00%</b>                   |
| <b>Analysis of Assets</b>  |  | <b>USD</b>         | <b>% of Sub-Fund<br/>Assets*</b> |
| (a)  | Transferable securities admitted to an official stock exchange listing | 362,780,225        | 99.69%                           |
| (b)  | Other assets   | 1,132,292          | 0.31%                            |
| <b>Total Assets</b>  |  | <b>363,912,517</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%)</b>    |                     |                   |                        |
| <b>Australia 1.71% (31 January 2024: 2.18%)</b>     |                     |                   |                        |
| BHP Group   | 7,361               | 203,325           | 0.40%                  |
| Cleanaway Waste Management                          | 7,984               | 14,702            | 0.03%                  |
| Commonwealth Bank of Australia                      | 2,159               | 193,837           | 0.38%                  |
| CSL   | 760                 | 153,708           | 0.30%                  |
| Incitec Pivot                                       | 8,114               | 15,630            | 0.03%                  |
| Karoon Energy                                       | 66,504              | 80,992            | 0.16%                  |
| Orica   | 1,385               | 16,243            | 0.03%                  |
| QBE Insurance Group                                 | 1,646               | 19,433            | 0.04%                  |
| Ramsay Health Care                                  | 1,319               | 40,025            | 0.08%                  |
| Santos  | 9,187               | 47,933            | 0.09%                  |
| Telstra Group                                       | 30,987              | 79,724            | 0.15%                  |
| Treasury Wine Estates                               | 1,028               | 8,290             | 0.02%                  |
| <b>Total Australia</b>                              |                     | <b>873,842</b>    | <b>1.71%</b>           |
| <b>Austria 0.02% (31 January 2024: 0.23%)</b>       |                     |                   |                        |
| OMV   | 250                 | 10,469            | 0.02%                  |
| <b>Belgium 0.32% (31 January 2024: 0.17%)</b>       |                     |                   |                        |
| Anheuser-Busch InBev                                | 1,244               | 73,983            | 0.15%                  |
| UCB   | 532                 | 89,029            | 0.17%                  |
| <b>Total Belgium</b>                                |                     | <b>163,012</b>    | <b>0.32%</b>           |
| <b>Bermuda 0.14% (31 January 2024: 0.06%)</b>       |                     |                   |                        |
| RenaissanceRe Holdings                              | 317                 | 73,516            | 0.14%                  |
| <b>Canada 2.23% (31 January 2024: 2.73%)</b>        |                     |                   |                        |
| Agnico Eagle Mines                                  | 1,323               | 102,023           | 0.20%                  |
| ARC Resources                                       | 546                 | 9,442             | 0.02%                  |
| Bombardier  | 580                 | 39,121            | 0.08%                  |
| Canadian National Railway                           | 995                 | 115,119           | 0.22%                  |
| CCL Industries                                      | 277                 | 15,061            | 0.03%                  |
| Constellation Software                              | 31                  | 97,756            | 0.19%                  |
| Dollarama   | 929                 | 87,039            | 0.17%                  |
| Enbridge  | 1,626               | 60,817            | 0.12%                  |
| Fairfax Financial Holdings                          | 15                  | 17,680            | 0.03%                  |
| Fortis  | 3,396               | 141,892           | 0.28%                  |
| George Weston                                       | 377                 | 58,352            | 0.11%                  |
| Intact Financial                                    | 364                 | 66,110            | 0.13%                  |
| Loblaw Cos  | 610                 | 75,176            | 0.15%                  |
| Magna International                                 | 688                 | 30,514            | 0.06%                  |
| Manulife Financial                                  | 1,342               | 35,730            | 0.07%                  |
| Pan American Silver                                 | 1,068               | 24,538            | 0.05%                  |
| Restaurant Brands International New York Listed     | 144                 | 10,079            | 0.02%                  |
| Restaurant Brands International Toronto Listed      | 649                 | 45,415            | 0.09%                  |
| Rogers Communications                               | 1,689               | 65,276            | 0.13%                  |
| Stantec   | 498                 | 43,792            | 0.08%                  |
| <b>Total Canada</b>                                 |                     | <b>1,140,932</b>  | <b>2.23%</b>           |
| <b>Denmark 1.16% (31 January 2024: 0.31%)</b>       |                     |                   |                        |
| Carlsberg   | 927                 | 112,032           | 0.22%                  |
| Novo Nordisk  | 3,149               | 416,463           | 0.82%                  |
| Tryg  | 1,004               | 21,985            | 0.04%                  |
| Vestas Wind Systems                                 | 1,649               | 40,711            | 0.08%                  |
| <b>Total Denmark</b>                                |                     | <b>591,191</b>    | <b>1.16%</b>           |
| <b>Faroe Islands 0.03% (31 January 2024: 0.03%)</b> |                     |                   |                        |
| Bakkafrost  | 258                 | 13,449            | 0.03%                  |

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b> |                     |                   |                        |
| <b>Finland 0.44% (31 January 2024: 0.35%)</b>                |                     |                   |                        |
| Elisa  | 1,125               | 52,371            | 0.10%                  |
| Kone   | 1,584               | 80,834            | 0.16%                  |
| Nordea Bank  | 6,210               | 72,709            | 0.14%                  |
| Sampo  | 435                 | 19,050            | 0.04%                  |
| <b>Total Finland</b>   |                     | <b>224,964</b>    | <b>0.44%</b>           |
| <b>France 3.56% (31 January 2024: 3.31%)</b>                 |                     |                   |                        |
| Air Liquide  | 965                 | 176,245           | 0.34%                  |
| AXA  | 4,826               | 169,670           | 0.33%                  |
| Bureau Veritas   | 1,605               | 50,366            | 0.10%                  |
| Capgemini  | 379                 | 75,297            | 0.15%                  |
| Cie de Saint-Gobain  | 1,233               | 105,991           | 0.21%                  |
| Danone   | 4,643               | 302,255           | 0.59%                  |
| Forvia   | 1,149               | 13,472            | 0.03%                  |
| IPSOS  | 1,067               | 65,985            | 0.13%                  |
| Legrand  | 844                 | 91,220            | 0.18%                  |
| L'Oreal  | 355                 | 153,908           | 0.30%                  |
| Sanofi   | 4,431               | 457,087           | 0.89%                  |
| TotalEnergies  | 2,387               | 161,384           | 0.31%                  |
| <b>Total France</b>  |                     | <b>1,822,880</b>  | <b>3.56%</b>           |
| <b>Georgia 0.10% (31 January 2024: 0.11%)</b>                |                     |                   |                        |
| TBC Bank Group   | 1,290               | 51,365            | 0.10%                  |
| <b>Germany 1.60% (31 January 2024: 1.82%)</b>                |                     |                   |                        |
| Allianz  | 657                 | 185,413           | 0.36%                  |
| Deutsche Telekom   | 4,607               | 120,493           | 0.24%                  |
| E.ON   | 5,939               | 83,321            | 0.16%                  |
| Evonik Industries  | 621                 | 12,610            | 0.02%                  |
| Hensoldt   | 607                 | 22,490            | 0.04%                  |
| SAP  | 1,111               | 234,456           | 0.46%                  |
| Siemens Energy   | 3,684               | 107,275           | 0.21%                  |
| Siemens Healthineers   | 463                 | 24,865            | 0.05%                  |
| Stabilus   | 606                 | 29,673            | 0.06%                  |
| <b>Total Germany</b>   |                     | <b>820,596</b>    | <b>1.60%</b>           |
| <b>Hong Kong 0.39% (31 January 2024: 0.27%)</b>              |                     |                   |                        |
| AIA Group  | 10,600              | 71,237            | 0.14%                  |
| ASMPT  | 1,700               | 17,736            | 0.03%                  |
| Galaxy Entertainment Group                                   | 19,000              | 79,896            | 0.16%                  |
| HKT Trust & HKT  | 11,000              | 13,320            | 0.03%                  |
| Hong Kong Resources Holdings                                 | 164                 | 15                | 0.00%                  |
| Luk Fook Holdings International                              | 8,000               | 15,730            | 0.03%                  |
| <b>Total Hong Kong</b>                                       |                     | <b>197,934</b>    | <b>0.39%</b>           |
| <b>Ireland 1.44% (31 January 2024: 2.28%)</b>                |                     |                   |                        |
| Accenture  | 1,360               | 449,643           | 0.88%                  |
| Experian   | 1,878               | 88,576            | 0.17%                  |
| Kerry Group  | 434                 | 40,576            | 0.08%                  |
| Ryanair Holdings   | 5,360               | 84,884            | 0.17%                  |
| Smurfit WestRock   | 1,605               | 71,144            | 0.14%                  |
| <b>Total Ireland</b>   |                     | <b>734,823</b>    | <b>1.44%</b>           |
| <b>Italy 0.62% (31 January 2024: 0.84%)</b>                  |                     |                   |                        |
| BFF Bank   | 1,194               | 13,502            | 0.03%                  |
| de' Longhi   | 710                 | 22,388            | 0.04%                  |
| Enel   | 20,885              | 149,022           | 0.29%                  |
| Infrastrutture Wireless Italiane                             | 3,224               | 35,864            | 0.07%                  |
| Pirelli & C  | 1,663               | 10,412            | 0.02%                  |

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b> |                     |                   |                        |
| <b>Italy 0.62% (31 January 2024: 0.84%) (continued)</b>      |                     |                   |                        |
| PRADA  | 1,200               | 8,664             | 0.02%                  |
| UniCredit  | 1,903               | 78,158            | 0.15%                  |
| <b>Total Italy</b>   |                     | <b>318,010</b>    | <b>0.62%</b>           |
| <b>Japan 6.51% (31 January 2024: 6.73%)</b>                  |                     |                   |                        |
| ABC-Mart   | 800                 | 15,672            | 0.03%                  |
| Ajinomoto  | 2,100               | 86,967            | 0.17%                  |
| Anycolor   | 1,100               | 18,526            | 0.04%                  |
| Asahi Group Holdings   | 1,200               | 44,304            | 0.09%                  |
| Astellas Pharma  | 7,600               | 88,269            | 0.17%                  |
| Central Japan Railway  | 1,900               | 44,766            | 0.09%                  |
| Denso  | 4,900               | 81,873            | 0.16%                  |
| FANUC  | 2,900               | 86,927            | 0.17%                  |
| Fujibo Holdings  | 800                 | 27,595            | 0.05%                  |
| Hitachi  | 8,100               | 177,009           | 0.35%                  |
| Inpex  | 5,000               | 77,296            | 0.15%                  |
| ITOCHU   | 4,000               | 206,912           | 0.40%                  |
| Kawasaki Kisen Kaisha  | 4,800               | 74,651            | 0.15%                  |
| Keisei Electric Railway                                      | 300                 | 8,971             | 0.02%                  |
| Kirin Holdings   | 3,100               | 43,896            | 0.09%                  |
| Komatsu  | 3,100               | 89,769            | 0.18%                  |
| Kotobuki Spirits   | 1,400               | 17,940            | 0.03%                  |
| Kubota   | 4,300               | 62,302            | 0.12%                  |
| Makita   | 1,600               | 52,511            | 0.10%                  |
| Marubeni   | 2,600               | 49,430            | 0.10%                  |
| Mitsubishi   | 4,200               | 87,763            | 0.17%                  |
| Mitsubishi Estate  | 5,200               | 88,977            | 0.17%                  |
| Mitsui   | 7,100               | 166,576           | 0.33%                  |
| Morinaga Milk Industry                                       | 900                 | 21,606            | 0.04%                  |
| NOF  | 1,300               | 18,650            | 0.04%                  |
| Nomura Research Institute                                    | 900                 | 27,934            | 0.05%                  |
| Obayashi   | 6,300               | 83,136            | 0.16%                  |
| Obic   | 300                 | 45,461            | 0.09%                  |
| Open House Group   | 500                 | 17,812            | 0.03%                  |
| Oriental Land  | 1,900               | 54,073            | 0.11%                  |
| Oro  | 600                 | 10,205            | 0.02%                  |
| Osaka Soda   | 2,100               | 138,874           | 0.27%                  |
| Pan Pacific International Holdings                           | 2,500               | 65,483            | 0.13%                  |
| Rakuten Bank   | 900                 | 20,158            | 0.04%                  |
| Recruit Holdings   | 2,600               | 149,613           | 0.29%                  |
| Resona Holdings  | 2,300               | 16,693            | 0.03%                  |
| SBI Holdings   | 1,200               | 31,448            | 0.06%                  |
| Seiren   | 1,200               | 18,910            | 0.04%                  |
| Shin-Etsu Chemical   | 1,900               | 85,213            | 0.17%                  |
| Shiseido   | 800                 | 25,096            | 0.05%                  |
| Simplex Holdings   | 500                 | 7,201             | 0.01%                  |
| SoftBank Group   | 600                 | 36,536            | 0.07%                  |
| Sohgo Security Services                                      | 1,800               | 11,590            | 0.02%                  |
| Stanley Electric   | 700                 | 13,876            | 0.03%                  |
| Subaru   | 3,600               | 71,457            | 0.14%                  |
| Sumitomo Forestry  | 2,100               | 89,675            | 0.18%                  |
| Suzuki Motor   | 4,500               | 52,624            | 0.10%                  |
| Taiyo Yuden  | 800                 | 24,171            | 0.05%                  |
| Takara Holdings  | 11,000              | 83,710            | 0.16%                  |
| Terumo   | 12,000              | 215,818           | 0.42%                  |
| Tokio Marine Holdings  | 2,100               | 84,050            | 0.16%                  |
| Tokyo Electron   | 100                 | 20,617            | 0.04%                  |
| TV Asahi Holdings  | 2,400               | 33,545            | 0.07%                  |
| Unicharm   | 1,200               | 40,021            | 0.08%                  |

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b> |                     |                   |                        |
| <b>Japan 6.51% (31 January 2024: 6.73%) (continued)</b>      |                     |                   |                        |
| Yokogawa Electric  | 600                 | 15,237            | 0.03%                  |
| <b>Total Japan</b>   |                     | <b>3,329,395</b>  | <b>6.51%</b>           |
| <b>Jordan 0.08% (31 January 2024: 0.10%)</b>                 |                     |                   |                        |
| Hikma Pharmaceuticals  | 1,763               | 43,116            | 0.08%                  |
| <b>Luxembourg 0.10% (31 January 2024: 0.11%)</b>             |                     |                   |                        |
| Ardagh Metal Packaging                                       | 13,712              | 50,460            | 0.10%                  |
| <b>Macau 0.05% (31 January 2024: 0.04%)</b>                  |                     |                   |                        |
| MGM China Holdings   | 8,800               | 12,842            | 0.02%                  |
| Sands China  | 7,200               | 13,511            | 0.03%                  |
| <b>Total Macau</b>   |                     | <b>26,353</b>     | <b>0.05%</b>           |
| <b>Netherlands 1.53% (31 January 2024: 1.83%)</b>            |                     |                   |                        |
| ASML Holding   | 347                 | 319,353           | 0.63%                  |
| Heineken   | 982                 | 87,156            | 0.17%                  |
| NN Group   | 1,259               | 63,132            | 0.12%                  |
| NXP Semiconductors   | 747                 | 196,580           | 0.39%                  |
| QIAGEN   | 956                 | 42,704            | 0.08%                  |
| Stellantis Milan Listed                                      | 2,501               | 41,688            | 0.08%                  |
| TKH Group  | 736                 | 32,176            | 0.06%                  |
| <b>Total Netherlands</b>                                     |                     | <b>782,789</b>    | <b>1.53%</b>           |
| <b>Norway 0.17% (31 January 2024: 0.24%)</b>                 |                     |                   |                        |
| Norsk Hydro  | 11,518              | 63,623            | 0.12%                  |
| Storebrand   | 2,476               | 24,818            | 0.05%                  |
| <b>Total Norway</b>  |                     | <b>88,441</b>     | <b>0.17%</b>           |
| <b>Singapore 0.62% (31 January 2024: 0.44%)</b>              |                     |                   |                        |
| AEM Holdings   | 11,746              | 14,753            | 0.03%                  |
| DBS Group Holdings   | 2,900               | 79,329            | 0.16%                  |
| First Resources  | 43,200              | 47,799            | 0.09%                  |
| Japfa  | 61,200              | 15,099            | 0.03%                  |
| UMS Holdings   | 83,200              | 69,665            | 0.14%                  |
| United Overseas Bank   | 3,700               | 89,485            | 0.17%                  |
| <b>Total Singapore</b>                                       |                     | <b>316,130</b>    | <b>0.62%</b>           |
| <b>Spain 0.71% (31 January 2024: 0.40%)</b>                  |                     |                   |                        |
| Bankinter  | 7,110               | 60,688            | 0.12%                  |
| Cellnex Telecom  | 1,294               | 45,059            | 0.09%                  |
| Fluidra  | 1,809               | 40,286            | 0.08%                  |
| Industria de Diseno Textil                                   | 4,486               | 217,764           | 0.42%                  |
| <b>Total Spain</b>   |                     | <b>363,797</b>    | <b>0.71%</b>           |
| <b>Sweden 0.88% (31 January 2024: 0.88%)</b>                 |                     |                   |                        |
| Autoliv  | 645                 | 65,235            | 0.13%                  |
| Epiroc (Class A)   | 4,390               | 81,922            | 0.16%                  |
| Epiroc (Class B)   | 7,497               | 125,841           | 0.25%                  |
| Tele2  | 9,201               | 94,606            | 0.18%                  |
| Telefonaktiebolaget LM Ericsson                              | 11,664              | 79,729            | 0.16%                  |
| <b>Total Sweden</b>  |                     | <b>447,333</b>    | <b>0.88%</b>           |
| <b>Switzerland 1.72% (31 January 2024: 2.52%)</b>            |                     |                   |                        |
| Accelleron Industries  | 1,133               | 55,990            | 0.11%                  |
| Forbo Holding  | 9                   | 9,662             | 0.02%                  |
| Roche Holding  | 408                 | 143,594           | 0.28%                  |
| Roche Holding - Genusschein                                  | 1,783               | 578,905           | 1.13%                  |



# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>  |                     |                   |                        |
| <b>Switzerland 1.72% (31 January 2024: 2.52%) (continued)</b> |                     |                   |                        |
| Sandoz Group  | 280                 | 12,142            | 0.03%                  |
| Tecan Group   | 211                 | 78,431            | 0.15%                  |
| <b>Total Switzerland</b>                                      |                     | <b>878,724</b>    | <b>1.72%</b>           |
| <b>United Kingdom 4.50% (31 January 2024: 4.14%)</b>          |                     |                   |                        |
| Admiral Group   | 1,229               | 43,474            | 0.09%                  |
| AstraZeneca   | 2,192               | 348,223           | 0.68%                  |
| Centrica  | 30,758              | 52,367            | 0.10%                  |
| CNH Industrial  | 2,790               | 29,714            | 0.06%                  |
| Coca-Cola Europacific Partners Amsterdam Listed               | 1,002               | 73,838            | 0.14%                  |
| Coca-Cola Europacific Partners New York Listed                | 998                 | 73,622            | 0.14%                  |
| Deliveroo   | 35,104              | 59,473            | 0.12%                  |
| Dowlais Group   | 21,136              | 17,348            | 0.03%                  |
| Dr Martens  | 14,320              | 13,059            | 0.03%                  |
| Drax Group  | 1,779               | 14,818            | 0.03%                  |
| Fevertree Drinks  | 747                 | 8,851             | 0.02%                  |
| Future  | 2,519               | 36,238            | 0.07%                  |
| Haleon  | 17,534              | 78,735            | 0.15%                  |
| Legal & General Group   | 18,499              | 55,054            | 0.11%                  |
| Lloyds Banking Group  | 77,083              | 58,990            | 0.12%                  |
| National Grid   | 11,189              | 141,705           | 0.28%                  |
| NatWest Group   | 12,346              | 58,373            | 0.11%                  |
| Ocado Group   | 4,042               | 21,058            | 0.04%                  |
| Phoenix Group Holdings  | 3,656               | 25,687            | 0.05%                  |
| RELX  | 3,181               | 150,073           | 0.29%                  |
| Rio Tinto   | 1,139               | 73,530            | 0.14%                  |
| SSE   | 19,464              | 470,135           | 0.92%                  |
| Unilever  | 3,395               | 208,267           | 0.41%                  |
| WPP   | 19,783              | 190,730           | 0.37%                  |
| <b>Total United Kingdom</b>                                   |                     | <b>2,303,362</b>  | <b>4.50%</b>           |
| <b>United States 65.42% (31 January 2024: 64.64%)</b>         |                     |                   |                        |
| Advanced Drainage Systems                                     | 61                  | 10,799            | 0.02%                  |
| Advanced Micro Devices  | 1,660               | 239,837           | 0.47%                  |
| Allegion  | 666                 | 91,115            | 0.18%                  |
| Alnylam Pharmaceuticals                                       | 211                 | 50,104            | 0.10%                  |
| Alphabet (Class A)  | 5,770               | 989,786           | 1.94%                  |
| Alphabet (Class C)  | 3,829               | 662,991           | 1.30%                  |
| Amazon.com  | 7,091               | 1,325,875         | 2.59%                  |
| American International Group                                  | 1,449               | 114,804           | 0.22%                  |
| Amgen   | 778                 | 258,662           | 0.51%                  |
| ANSYS   | 236                 | 74,017            | 0.14%                  |
| Aon   | 297                 | 97,567            | 0.19%                  |
| Apollo Global Management                                      | 861                 | 107,892           | 0.21%                  |
| Apple   | 11,975              | 2,659,408         | 5.20%                  |
| Applied Materials   | 1,550               | 328,910           | 0.64%                  |
| Aramark   | 1,296               | 44,414            | 0.09%                  |
| Arthur J Gallagher  | 782                 | 221,689           | 0.43%                  |
| Avantor   | 2,537               | 67,865            | 0.13%                  |
| Ball  | 821                 | 52,404            | 0.10%                  |
| Bank of America   | 9,944               | 400,843           | 0.78%                  |
| Baxter International  | 1,301               | 46,602            | 0.09%                  |
| Berkshire Hathaway  | 1,447               | 634,510           | 1.24%                  |
| Biogen  | 410                 | 87,412            | 0.17%                  |
| BJ's Wholesale Club Holdings                                  | 417                 | 36,679            | 0.07%                  |
| BlackRock   | 304                 | 266,456           | 0.52%                  |
| Boston Scientific   | 3,182               | 235,086           | 0.46%                  |
| Bristol-Myers Squibb  | 4,075               | 193,807           | 0.38%                  |
| Brookfield Renewable  | 591                 | 16,603            | 0.03%                  |
| Brown & Brown   | 813                 | 80,837            | 0.16%                  |

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>      |                     |                   |                        |
| <b>United States 65.42% (31 January 2024: 64.64%) (continued)</b> |                     |                   |                        |
| Brunswick   | 236                 | 19,222            | 0.04%                  |
| Bunge Global  | 73                  | 7,682             | 0.02%                  |
| Charles Schwab  | 4,758               | 310,174           | 0.61%                  |
| Cheniere Energy   | 856                 | 156,340           | 0.31%                  |
| Cigna Group   | 30                  | 10,460            | 0.02%                  |
| Cisco Systems   | 2,933               | 142,104           | 0.28%                  |
| Coca-Cola   | 1,162               | 77,552            | 0.15%                  |
| Cognizant Technology Solutions                                    | 1,916               | 145,003           | 0.28%                  |
| Colgate-Palmolive   | 791                 | 78,459            | 0.15%                  |
| Concentrix  | 605                 | 42,653            | 0.08%                  |
| Contra Mirati Therapeutics#                                       | 223                 | 1,561             | 0.00%                  |
| Corteva   | 2,613               | 146,589           | 0.29%                  |
| CoStar Group  | 1,024               | 79,892            | 0.16%                  |
| CrowdStrike Holdings  | 174                 | 40,361            | 0.08%                  |
| CSX   | 6,193               | 217,374           | 0.43%                  |
| Danaher   | 860                 | 238,289           | 0.47%                  |
| Darling Ingredients   | 522                 | 20,739            | 0.04%                  |
| Dell Technologies   | 714                 | 81,168            | 0.16%                  |
| Dexcom  | 635                 | 43,066            | 0.08%                  |
| Diamondback Energy  | 541                 | 109,450           | 0.21%                  |
| Dollar Tree   | 3,022               | 315,315           | 0.62%                  |
| DR Horton   | 2,164               | 389,369           | 0.76%                  |
| Duke Energy   | 97                  | 10,599            | 0.02%                  |
| Dynatrace   | 828                 | 36,366            | 0.07%                  |
| Eaton Corp  | 198                 | 60,348            | 0.12%                  |
| Electronic Arts   | 1,325               | 199,996           | 0.39%                  |
| Elevance Health   | 362                 | 192,595           | 0.38%                  |
| Eli Lilly   | 30                  | 24,128            | 0.05%                  |
| Emerson Electric  | 1,429               | 167,350           | 0.33%                  |
| EQT   | 1,486               | 51,282            | 0.10%                  |
| Expedia Group   | 236                 | 30,130            | 0.06%                  |
| Exxon Mobil   | 4,657               | 552,274           | 1.08%                  |
| FedEx   | 312                 | 94,302            | 0.18%                  |
| Fidelity National Information Services                            | 1,164               | 89,430            | 0.18%                  |
| First Solar   | 278                 | 60,045            | 0.12%                  |
| Fiserv  | 714                 | 116,789           | 0.23%                  |
| Fortune Brands Innovations  | 1,540               | 124,447           | 0.24%                  |
| Fox Factory Holding   | 396                 | 21,142            | 0.04%                  |
| Gartner   | 154                 | 77,183            | 0.15%                  |
| General Electric  | 459                 | 78,122            | 0.15%                  |
| General Motors  | 3,256               | 144,306           | 0.28%                  |
| Grand Canyon Education  | 275                 | 42,886            | 0.08%                  |
| Graphic Packaging Holding   | 2,508               | 75,491            | 0.15%                  |
| HF Sinclair   | 408                 | 21,000            | 0.04%                  |
| Hilton Worldwide Holdings   | 775                 | 166,369           | 0.33%                  |
| Home Depot  | 1,113               | 409,762           | 0.80%                  |
| Howmet Aerospace  | 5,979               | 572,190           | 1.12%                  |
| Humana  | 134                 | 48,456            | 0.09%                  |
| Ingredion   | 536                 | 66,662            | 0.13%                  |
| Insulet   | 2,516               | 488,985           | 0.96%                  |
| Intel   | 4,740               | 145,708           | 0.29%                  |
| ITT   | 77                  | 10,892            | 0.02%                  |
| JPMorgan Chase  | 4,656               | 990,797           | 1.94%                  |
| Lam Research  | 75                  | 69,093            | 0.14%                  |
| Linde   | 1,227               | 556,445           | 1.09%                  |
| Lowe's  | 1,138               | 279,390           | 0.55%                  |
| Marathon Petroleum  | 1,170               | 207,113           | 0.41%                  |
| Marsh & McLennan  | 1,227               | 273,093           | 0.53%                  |
| Marvell Technology  | 4,908               | 328,738           | 0.64%                  |
| Mastercard  | 397                 | 184,093           | 0.36%                  |
| Meta Platforms  | 2,503               | 1,188,500         | 2.32%                  |

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>      |                     |                   |                        |
| <b>United States 65.42% (31 January 2024: 64.64%) (continued)</b> |                     |                   |                        |
| Micron Technology   | 1,460               | 160,337           | 0.31%                  |
| Microsoft   | 5,902               | 2,469,102         | 4.83%                  |
| Monster Beverage  | 8,451               | 434,804           | 0.85%                  |
| Morgan Stanley  | 4,666               | 481,578           | 0.94%                  |
| Netflix   | 216                 | 135,724           | 0.27%                  |
| Norfolk Southern  | 776                 | 193,659           | 0.38%                  |
| Northern Trust  | 1,154               | 102,302           | 0.20%                  |
| NVIDIA  | 19,089              | 2,233,795         | 4.37%                  |
| NVR   | 21                  | 180,757           | 0.35%                  |
| Oracle  | 81                  | 11,295            | 0.02%                  |
| Palo Alto Networks  | 196                 | 63,647            | 0.12%                  |
| Papa John's International   | 421                 | 18,621            | 0.04%                  |
| Parker-Hannifin   | 151                 | 84,735            | 0.17%                  |
| PNC Financial Services Group                                      | 1,143               | 206,997           | 0.40%                  |
| Progressive   | 1,262               | 270,219           | 0.53%                  |
| Public Service Enterprise Group                                   | 1,019               | 81,286            | 0.16%                  |
| PulteGroup  | 108                 | 14,256            | 0.03%                  |
| Qualcomm  | 1,479               | 267,625           | 0.52%                  |
| Regeneron Pharmaceuticals   | 101                 | 108,998           | 0.21%                  |
| Regions Financial   | 8,081               | 180,772           | 0.35%                  |
| Republic Services   | 58                  | 11,271            | 0.02%                  |
| S&P Global  | 184                 | 89,190            | 0.17%                  |
| Salesforce  | 1,166               | 301,761           | 0.59%                  |
| Schlumberger  | 5,874               | 283,655           | 0.55%                  |
| Sempra  | 4,285               | 343,057           | 0.67%                  |
| Service International   | 1,094               | 87,422            | 0.17%                  |
| Spotify Technology  | 245                 | 84,265            | 0.16%                  |
| Steel Dynamics  | 996                 | 132,687           | 0.26%                  |
| Structure Therapeutics  | 933                 | 34,885            | 0.07%                  |
| Stryker   | 26                  | 8,514             | 0.02%                  |
| Sysco   | 896                 | 68,678            | 0.13%                  |
| TE Connectivity   | 1,349               | 208,191           | 0.41%                  |
| Tesla   | 781                 | 181,247           | 0.35%                  |
| T-Mobile US   | 3,044               | 554,860           | 1.08%                  |
| TopBuild  | 49                  | 23,448            | 0.05%                  |
| TransMedics Group   | 542                 | 77,105            | 0.15%                  |
| TransUnion  | 1,110               | 100,189           | 0.20%                  |
| Travelers Cos   | 481                 | 104,108           | 0.20%                  |
| Uber Technologies   | 1,728               | 111,404           | 0.22%                  |
| Union Pacific   | 1,041               | 256,846           | 0.50%                  |
| UnitedHealth Group  | 1,149               | 662,008           | 1.29%                  |
| Vail Resorts  | 247                 | 44,956            | 0.09%                  |
| Veralto   | 286                 | 30,476            | 0.06%                  |
| Viatis  | 16,455              | 198,447           | 0.39%                  |
| Visa  | 2,868               | 761,942           | 1.49%                  |
| Voya Financial  | 889                 | 64,657            | 0.13%                  |
| Wells Fargo   | 4,907               | 291,181           | 0.57%                  |
| Western Digital   | 895                 | 60,010            | 0.12%                  |
| Williams-Sonoma   | 507                 | 78,423            | 0.15%                  |
| Workday   | 46                  | 10,448            | 0.02%                  |
| WW Grainger   | 138                 | 134,800           | 0.26%                  |
| Wyndham Hotels & Resorts  | 139                 | 10,525            | 0.02%                  |
| Zoom Video Communications   | 449                 | 27,120            | 0.05%                  |
| <b>Total United States</b>  |                     | <b>33,464,578</b> | <b>65.42%</b>          |
| <b>Uruguay 1.10% (31 January 2024: 1.15%)</b>                     |                     |                   |                        |
| MercadoLibre  | 338                 | 564,088           | 1.10%                  |
| <b>Total Equities</b>   |                     | <b>49,695,549</b> | <b>97.15%</b>          |

## Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares  | Fair Value<br>USD | % of Sub-<br>Fund NAV*           |
|--|--|-------------------|----------------------------------|
| <b>Transferable Securities 2.47% (31 January 2024: 1.51%)</b>                |  |                   |                                  |
| <b>Australia 0.38% (31 January 2024: 0.34%)</b>                              |  |                   |                                  |
| Goodman Group REIT   | 6,161  | 141,212           | 0.28%                            |
| Stockland REIT   | 16,887   | 50,725            | 0.10%                            |
| <b>Total Australia</b>   |  | <b>191,937</b>    | <b>0.38%</b>                     |
| <b>Canada 0.18% (31 January 2024: 0.21%)</b>                                 |  |                   |                                  |
| Brookfield Renewable Partners  | 547  | 13,320            | 0.03%                            |
| Granite REIT   | 396  | 21,267            | 0.04%                            |
| Killam Apartment REIT  | 4,233  | 56,779            | 0.11%                            |
| <b>Total Canada</b>  |  | <b>91,366</b>     | <b>0.18%</b>                     |
| <b>United States 1.91% (31 January 2024: 0.87%)</b>                          |  |                   |                                  |
| American Tower REIT  | 48   | 10,579            | 0.02%                            |
| Crown Castle REIT  | 827  | 91,036            | 0.18%                            |
| Digital Realty Trust REIT  | 2,284  | 341,435           | 0.67%                            |
| Equity Residential REIT  | 7,533  | 524,523           | 1.02%                            |
| Sun Communities REIT   | 86   | 10,899            | 0.02%                            |
| <b>Total United States</b>   |  | <b>978,472</b>    | <b>1.91%</b>                     |
| <b>Total Transferable Securities</b>   |  | <b>1,261,775</b>  | <b>2.47%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |  | <b>50,957,324</b> | <b>99.62%</b>                    |
| <b>Other Assets and Liabilities</b>  |  | <b>193,181</b>    | <b>0.38%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |  | <b>51,150,505</b> | <b>100.00%</b>                   |
| <b>Analysis of Assets</b>  |  | <b>USD</b>        | <b>% of Sub-Fund<br/>Assets*</b> |
| (a)  | Transferable securities admitted to an official stock exchange listing | 50,501,029        | 98.71%                           |
| (b)  | Transferable securities dealt in on another regulated market           | 456,295           | 0.89%                            |
| (c)  | Other assets   | 207,004           | 0.40%                            |
| <b>Total Assets</b>  |  | <b>51,164,328</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%)</b>   |                     |                   |                        |
| <b>Brazil 4.14% (31 January 2024: 5.28%)</b>       |                     |                   |                        |
| 3R Petroleum                                       | 182,426             | 873,282           | 0.06%                  |
| B3 - Brasil Bolsa Balcao                           | 5,677,500           | 10,897,506        | 0.72%                  |
| Banco Bradesco                                     | 302,800             | 601,556           | 0.04%                  |
| Banco Bradesco - Preference Shares                 | 1,048,100           | 2,304,698         | 0.15%                  |
| Banco BTG Pactual                                  | 1,344,800           | 7,757,981         | 0.51%                  |
| Centrais Eletricas Brasileiras                     | 301,400             | 2,109,840         | 0.14%                  |
| Gerdau   | 1,697,080           | 5,482,054         | 0.36%                  |
| Hapvida Participacoes e Investimentos              | 9,747,039           | 7,017,903         | 0.46%                  |
| Localiza Rent a Car                                | 1,058,301           | 8,205,799         | 0.54%                  |
| Localiza Rent a Car - Rights Issue                 | 10,693              | 21,924            | 0.00%                  |
| Lojas Renner                                       | 182,200             | 427,398           | 0.03%                  |
| PRIO   | 291,100             | 2,474,434         | 0.16%                  |
| Santos Brasil Participacoes                        | 1,535,100           | 3,560,242         | 0.24%                  |
| Sao Martinho                                       | 213,600             | 1,098,088         | 0.07%                  |
| TIM  | 1,392,100           | 4,307,254         | 0.28%                  |
| Vamos Locacao de Caminhoes Maquinas e Equipamentos | 924,200             | 1,410,967         | 0.09%                  |
| WEG  | 485,200             | 4,348,367         | 0.29%                  |
| <b>Total Brazil</b>                                |                     | <b>62,899,293</b> | <b>4.14%</b>           |
| <b>Chile 0.09% (31 January 2024: 0.14%)</b>        |                     |                   |                        |
| Empresas CMPC                                      | 765,531             | 1,325,511         | 0.09%                  |
| <b>China 22.38% (31 January 2024: 21.64%)</b>      |                     |                   |                        |
| Alibaba Group Holding                              | 3,189,300           | 31,558,230        | 2.08%                  |
| Anhui Conch Cement (Class H)                       | 1,042,000           | 2,544,977         | 0.17%                  |
| ANTA Sports Products                               | 225,200             | 2,020,804         | 0.13%                  |
| Asymchem Laboratories Tianjin (Class A)            | 22,900              | 234,906           | 0.02%                  |
| Asymchem Laboratories Tianjin (Class H)            | 46,900              | 282,469           | 0.02%                  |
| Bank of Ningbo                                     | 1,151,352           | 3,423,343         | 0.23%                  |
| Beijing New Building Materials                     | 417,100             | 1,499,866         | 0.10%                  |
| Beijing Oriental Yuhong Waterproof Technology      | 270,200             | 484,877           | 0.03%                  |
| CGN Power  | 1,585,200           | 1,026,445         | 0.07%                  |
| China Construction Bank                            | 25,733,000          | 18,018,370        | 1.19%                  |
| China International Capital                        | 211,100             | 883,526           | 0.06%                  |
| China International Travel Service                 | 34,400              | 326,552           | 0.02%                  |
| China Mengniu Dairy                                | 1,473,000           | 2,470,084         | 0.16%                  |
| China Merchants Bank (Class A)                     | 359,544             | 1,628,186         | 0.11%                  |
| China Merchants Bank (Class H)                     | 1,638,000           | 6,814,516         | 0.45%                  |
| China Merchants Energy Shipping                    | 877,000             | 946,455           | 0.06%                  |
| China National Nuclear Power                       | 1,704,258           | 2,600,859         | 0.17%                  |
| China Oilfield Services                            | 1,360,000           | 1,199,488         | 0.08%                  |
| China Pacific Insurance Group (Class A)            | 86,200              | 352,428           | 0.02%                  |
| China Pacific Insurance Group (Class H)            | 1,282,600           | 3,415,013         | 0.22%                  |
| China Petroleum & Chemical (Class A)               | 6,019,992           | 5,405,632         | 0.36%                  |
| China Petroleum & Chemical (Class H)               | 13,000,000          | 8,353,815         | 0.55%                  |
| China Tourism Group Duty Free                      | 108,100             | 763,840           | 0.05%                  |
| China Yangtze Power                                | 1,576,400           | 6,512,716         | 0.43%                  |
| CITIC  | 1,011,000           | 933,091           | 0.06%                  |
| CITIC Securities                                   | 472,900             | 1,295,509         | 0.09%                  |
| CMOC Group   | 2,699,100           | 2,789,623         | 0.18%                  |
| COSCO SHIPPING Energy Transportation (Class A)     | 156,200             | 332,819           | 0.02%                  |
| COSCO SHIPPING Energy Transportation (Class H)     | 8,388,000           | 10,071,613        | 0.66%                  |
| Fuyao Glass Industry Group                         | 54,800              | 286,206           | 0.02%                  |
| Haitian International Holdings                     | 1,186,000           | 3,438,671         | 0.23%                  |
| Hangzhou Tigermed Consulting (Class A)             | 51,800              | 383,863           | 0.03%                  |
| Hangzhou Tigermed Consulting (Class H)             | 151,400             | 581,413           | 0.04%                  |
| Hansoh Pharmaceutical Group                        | 2,888,000           | 6,314,265         | 0.42%                  |
| Hisense Home Appliances Group                      | 1,728,000           | 5,585,253         | 0.37%                  |
| Huatai Securities (Class A)                        | 1,585,500           | 2,917,587         | 0.19%                  |

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|--|---------------------|--------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b> |                     |                    |                        |
| <b>China 22.38% (31 January 2024: 21.64%) (continued)</b>    |                     |                    |                        |
| Huatai Securities (Class H)                                  | 2,668,400           | 2,954,642          | 0.19%                  |
| Hygeia Healthcare Holdings                                   | 191,800             | 516,819            | 0.03%                  |
| Industrial Bank  | 478,600             | 1,109,158          | 0.07%                  |
| Inner Mongolia Yili Industrial Group                         | 588,700             | 2,043,622          | 0.13%                  |
| InnoCare Pharma  | 611,000             | 363,690            | 0.02%                  |
| Innovent Biologics   | 546,000             | 2,704,839          | 0.18%                  |
| JD Health International                                      | 950,100             | 2,645,248          | 0.17%                  |
| JD.com   | 550                 | 7,322              | 0.00%                  |
| Kweichow Moutai  | 27,100              | 5,329,112          | 0.35%                  |
| Lenovo Group   | 3,546,000           | 4,575,484          | 0.30%                  |
| Li Auto  | 573,500             | 5,630,754          | 0.37%                  |
| Li Ning  | 815,000             | 1,523,169          | 0.10%                  |
| Longfor Group Holdings                                       | 901,000             | 1,171,807          | 0.08%                  |
| Meituan  | 1,135,890           | 15,892,573         | 1.05%                  |
| Muyuan Foods   | 236,100             | 1,428,177          | 0.09%                  |
| NetEase  | 1,063,500           | 19,903,187         | 1.31%                  |
| New Oriental Education & Technology Group                    | 82,700              | 579,599            | 0.04%                  |
| PetroChina   | 8,926,000           | 7,781,114          | 0.51%                  |
| Pharmaron Beijing (Class A)                                  | 122,000             | 373,380            | 0.02%                  |
| Pharmaron Beijing (Class H)                                  | 391,375             | 481,954            | 0.03%                  |
| PICC Property & Casualty                                     | 3,272,000           | 4,288,950          | 0.28%                  |
| Ping An Insurance (Class A)                                  | 293,700             | 1,729,464          | 0.11%                  |
| Ping An Insurance (Class H)                                  | 1,942,000           | 8,489,414          | 0.56%                  |
| Postal Savings Bank of China (Class A)                       | 3,943,900           | 2,635,596          | 0.17%                  |
| Postal Savings Bank of China (Class H)                       | 4,105,000           | 2,196,480          | 0.14%                  |
| SF Holding   | 50,300              | 243,928            | 0.02%                  |
| Shandong Weigao Group Medical Polymer                        | 2,037,600           | 1,030,276          | 0.07%                  |
| Shenzhen Inovance Technology                                 | 658,300             | 4,248,948          | 0.28%                  |
| Shenzhen Mindray Bio-Medical Electronics                     | 133,500             | 4,749,043          | 0.31%                  |
| Shenzhen New Industries Biomedical Engineering               | 124,300             | 1,068,165          | 0.07%                  |
| Shenzhen YUTO Packaging Technology                           | 195,200             | 630,087            | 0.04%                  |
| Sinotruk Hong Kong   | 969,000             | 2,549,021          | 0.17%                  |
| Sunny Optical Technology Group                               | 328,900             | 1,848,273          | 0.12%                  |
| Tencent Holdings   | 1,579,300           | 73,223,561         | 4.81%                  |
| Tingyi Cayman Islands Holding                                | 1,484,000           | 1,810,358          | 0.12%                  |
| Venus MedTech Hangzhou#                                      | 466,000             | 335,243            | 0.02%                  |
| Vipshop Holdings   | 126,775             | 1,729,211          | 0.11%                  |
| Wuxi Biologics Cayman  | 998,000             | 1,471,705          | 0.10%                  |
| Yifeng Pharmacy Chain  | 290,960             | 842,977            | 0.06%                  |
| Yum China Holdings   | 199,290             | 6,026,530          | 0.40%                  |
| Zhejiang Chint Electrics                                     | 221,900             | 591,930            | 0.04%                  |
| Zhongsheng Group Holdings                                    | 34,500              | 53,967             | 0.00%                  |
| Zijin Mining Group   | 388,500             | 891,213            | 0.06%                  |
| ZTO Express Cayman   | 153,338             | 2,905,755          | 0.19%                  |
| <b>Total China</b>   |                     | <b>340,303,055</b> | <b>22.38%</b>          |
| <b>Greece 1.12% (31 January 2024: 1.17%)</b>                 |                     |                    |                        |
| Alpha Services & Holdings                                    | 222,731             | 410,452            | 0.03%                  |
| Hellenic Telecommunications Organization                     | 297,609             | 4,885,388          | 0.32%                  |
| National Bank of Greece                                      | 1,335,579           | 11,720,815         | 0.77%                  |
| <b>Total Greece</b>  |                     | <b>17,016,655</b>  | <b>1.12%</b>           |
| <b>Hong Kong 1.19% (31 January 2024: 1.63%)</b>              |                     |                    |                        |
| Brilliance China Automotive Holdings                         | 2,494,000           | 1,219,544          | 0.08%                  |
| China Overseas Land & Investment                             | 2,243,000           | 3,634,969          | 0.24%                  |
| China Resources Beer Holdings                                | 687,500             | 2,147,337          | 0.14%                  |
| China Resources Gas Group                                    | 219,300             | 743,913            | 0.05%                  |
| China Resources Land   | 1,682,000           | 5,049,014          | 0.33%                  |
| China State Construction International Holdings              | 2,326,000           | 3,251,398          | 0.21%                  |
| China Traditional Chinese Medicine Holdings                  | 1,400,000           | 591,398            | 0.04%                  |

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|--|---------------------|--------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b> |                     |                    |                        |
| <b>Hong Kong 1.19% (31 January 2024: 1.63%) (continued)</b>  |                     |                    |                        |
| Chow Tai Fook Jewellery Group                                | 474,000             | 430,799            | 0.03%                  |
| Kunlun Energy  | 320,000             | 310,497            | 0.02%                  |
| Sino Biopharmaceutical                                       | 1,904,000           | 684,875            | 0.05%                  |
| <b>Total Hong Kong</b>                                       |                     | <b>18,063,744</b>  | <b>1.19%</b>           |
| <b>India 20.46% (31 January 2024: 18.51%)</b>                |                     |                    |                        |
| APL Apollo Tubes   | 296,950             | 5,268,432          | 0.35%                  |
| Apollo Hospitals Enterprise                                  | 29,917              | 2,363,703          | 0.15%                  |
| Axis Bank  | 412,539             | 5,745,479          | 0.38%                  |
| Bharat Petroleum   | 102,715             | 429,427            | 0.03%                  |
| Bharti Airtel  | 808,923             | 14,410,213         | 0.95%                  |
| Blue Star  | 388,590             | 7,999,792          | 0.53%                  |
| Campus Activewear  | 108,993             | 408,681            | 0.03%                  |
| Computer Age Management Services                             | 44,989              | 2,436,309          | 0.16%                  |
| Container Of India   | 395,137             | 4,910,145          | 0.32%                  |
| Dalmia Bharat  | 40,189              | 888,246            | 0.06%                  |
| Devyani International  | 320,982             | 687,517            | 0.04%                  |
| Eicher Motors  | 186,494             | 11,053,716         | 0.73%                  |
| Federal Bank   | 1,221,965           | 2,939,152          | 0.19%                  |
| Fortis Healthcare  | 156,068             | 935,527            | 0.06%                  |
| Godrej Consumer Products                                     | 184,307             | 3,171,435          | 0.21%                  |
| Great Eastern Shipping                                       | 337,569             | 5,594,585          | 0.37%                  |
| Havells India  | 568,732             | 12,565,205         | 0.83%                  |
| HCL Technologies   | 503,100             | 9,869,872          | 0.65%                  |
| HDFC Bank  | 991,610             | 19,135,528         | 1.26%                  |
| HDFC Life Insurance  | 36,254              | 309,807            | 0.02%                  |
| Hindalco Industries  | 1,334,822           | 10,674,909         | 0.70%                  |
| Home First Finance India                                     | 75,583              | 938,912            | 0.06%                  |
| ICICI Bank   | 1,642,911           | 23,838,557         | 1.57%                  |
| Infosys  | 1,004,563           | 22,414,939         | 1.47%                  |
| InterGlobe Aviation  | 20,574              | 1,098,918          | 0.07%                  |
| Jio Financial Services                                       | 67,132              | 263,385            | 0.02%                  |
| Kansai Nerolac Paints  | 244,180             | 895,894            | 0.06%                  |
| KEI Industries   | 296,373             | 15,326,284         | 1.01%                  |
| Kotak Mahindra Bank  | 32,103              | 693,179            | 0.04%                  |
| Lupin  | 161,017             | 3,676,639          | 0.24%                  |
| Marico   | 2,009,577           | 16,179,101         | 1.06%                  |
| Maruti Suzuki India  | 112,579             | 17,635,085         | 1.16%                  |
| Motherson Sumi Systems                                       | 185,244             | 434,897            | 0.03%                  |
| PI Industries  | 41,545              | 2,198,474          | 0.14%                  |
| Power Grid of India  | 907,770             | 3,775,113          | 0.25%                  |
| PTC India  | 347,143             | 935,845            | 0.06%                  |
| PVR Inox   | 15,906              | 285,003            | 0.02%                  |
| Reliance Industries  | 243,776             | 8,766,081          | 0.58%                  |
| SBI Life Insurance   | 129,272             | 2,707,527          | 0.18%                  |
| Sona Blw Precision Forgings                                  | 144,466             | 1,171,981          | 0.08%                  |
| SRF  | 28,823              | 910,487            | 0.06%                  |
| State Bank of India  | 1,608,431           | 16,758,822         | 1.10%                  |
| Tata Motors  | 1,351,427           | 18,668,952         | 1.23%                  |
| Tata Steel   | 2,981,728           | 5,887,692          | 0.39%                  |
| UltraTech Cement   | 124,629             | 17,693,921         | 1.16%                  |
| UNO Minda  | 217,503             | 2,704,216          | 0.18%                  |
| Zomato   | 1,252,393           | 3,432,054          | 0.22%                  |
| <b>Total India</b>   |                     | <b>311,089,638</b> | <b>20.46%</b>          |
| <b>Indonesia 1.84% (31 January 2024: 2.72%)</b>              |                     |                    |                        |
| Avia Avian   | 21,842,300          | 647,478            | 0.04%                  |
| Bank Central Asia  | 17,607,800          | 11,126,700         | 0.73%                  |
| Bank Mandiri   | 14,292,000          | 5,625,388          | 0.37%                  |
| Bank Negara Indonesia  | 14,630,200          | 4,471,839          | 0.29%                  |

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b> |                     |                   |                        |
| <b>Indonesia 1.84% (31 January 2024: 2.72%) (continued)</b>  |                     |                   |                        |
| Bank Rakyat Indonesia  | 10,990,100          | 3,156,443         | 0.21%                  |
| Indosat  | 1,063,300           | 725,869           | 0.05%                  |
| Medco Energi Internasional                                   | 9,921,500           | 805,435           | 0.05%                  |
| Telkom Indonesia   | 8,409,300           | 1,489,470         | 0.10%                  |
| <b>Total Indonesia</b>                                       |                     | <b>28,048,622</b> | <b>1.84%</b>           |
| <b>Ireland 1.79% (31 January 2024: 1.41%)</b>                |                     |                   |                        |
| PDD Holdings   | 211,476             | 27,257,142        | 1.79%                  |
| <b>Kuwait 0.31% (31 January 2024: 0.31%)</b>                 |                     |                   |                        |
| Kuwait Finance House   | 1,987,148           | 4,793,088         | 0.31%                  |
| <b>Malaysia 1.67% (31 January 2024: 1.92%)</b>               |                     |                   |                        |
| CIMB Group Holdings  | 894,412             | 1,446,399         | 0.10%                  |
| Genting  | 10,794,000          | 11,112,334        | 0.73%                  |
| Hong Leong Bank  | 1,639,100           | 6,878,191         | 0.45%                  |
| Petronas Chemicals Group                                     | 1,845,500           | 2,329,721         | 0.15%                  |
| Public Bank  | 3,916,100           | 3,588,373         | 0.24%                  |
| <b>Total Malaysia</b>  |                     | <b>25,355,018</b> | <b>1.67%</b>           |
| <b>Mexico 2.30% (31 January 2024: 3.47%)</b>                 |                     |                   |                        |
| Arca Continental   | 531,100             | 5,226,477         | 0.34%                  |
| Cemex  | 942,500             | 609,093           | 0.04%                  |
| Controladora Vuela Compania de Aviacion                      | 647,000             | 398,330           | 0.03%                  |
| Inmobiliaria Vesta   | 678,100             | 1,985,837         | 0.13%                  |
| Gruma  | 36,265              | 678,018           | 0.05%                  |
| Grupo Aeroportuario del Sureste                              | 166,270             | 5,013,847         | 0.33%                  |
| Grupo Financiero Banorte                                     | 609,700             | 4,568,864         | 0.30%                  |
| Grupo Mexico   | 1,441,300           | 8,123,051         | 0.53%                  |
| Wal-Mart de Mexico   | 2,523,500           | 8,392,478         | 0.55%                  |
| <b>Total Mexico</b>  |                     | <b>34,995,995</b> | <b>2.30%</b>           |
| <b>Netherlands 0.00% (31 January 2024: - )</b>               |                     |                   |                        |
| Yandex#  | 11,844              | –                 | 0.00%                  |
| <b>Philippines 0.70% (31 January 2024: 0.78%)</b>            |                     |                   |                        |
| Ayala Land   | 3,293,000           | 1,664,114         | 0.11%                  |
| Bank of the Philippine Islands                               | 2,725,367           | 5,663,112         | 0.37%                  |
| Universal Robina   | 1,599,640           | 3,260,909         | 0.22%                  |
| <b>Total Philippines</b>                                     |                     | <b>10,588,135</b> | <b>0.70%</b>           |
| <b>Poland 0.63% (31 January 2024: 1.09%)</b>                 |                     |                   |                        |
| Allegro.eu   | 479,563             | 4,398,718         | 0.29%                  |
| Dino Polska  | 7,335               | 650,612           | 0.04%                  |
| ORLEN  | 275,496             | 4,489,492         | 0.30%                  |
| <b>Total Poland</b>  |                     | <b>9,538,822</b>  | <b>0.63%</b>           |
| <b>Qatar 0.38% (31 January 2024: 0.44%)</b>                  |                     |                   |                        |
| Qatar National Bank  | 1,395,310           | 5,859,459         | 0.38%                  |
| <b>Russia 0.00% (31 January 2024: 0.00%)</b>                 |                     |                   |                        |
| Gazprom#   | 370,146             | –                 | 0.00%                  |
| Novatek#   | 3,698               | –                 | 0.00%                  |
| Novolipetsk Steel#   | 273,703             | –                 | 0.00%                  |
| PhosAgro#  | 15,846              | –                 | 0.00%                  |
| PhosAgro GDR#  | 101                 | –                 | 0.00%                  |
| Polyus#  | 2,001               | –                 | 0.00%                  |



## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|--|---------------------|--------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b> |                     |                    |                        |
| <b>Russia 0.00% (31 January 2024: 0.00%) (continued)</b>     |                     |                    |                        |
| Sberbank of Russia#  | 476,676             | –                  | 0.00%                  |
| <b>Total Russia</b>  |                     | <b>–</b>           | <b>0.00%</b>           |
| <b>Saudi Arabia 3.04% (31 January 2024: 3.25%)</b>           |                     |                    |                        |
| ACWA Power   | 14,158              | 1,490,554          | 0.10%                  |
| Al Rajhi Bank  | 301,688             | 6,883,044          | 0.45%                  |
| Alinma Bank  | 211,205             | 1,823,887          | 0.12%                  |
| Dr Sulaiman Al Habib Medical Services Group                  | 24,496              | 1,880,340          | 0.12%                  |
| SABIC Agri-Nutrients   | 81,678              | 2,560,125          | 0.17%                  |
| Saudi Arabian Oil  | 802,411             | 5,902,754          | 0.39%                  |
| Saudi Awwal Bank   | 207,989             | 2,181,393          | 0.14%                  |
| Saudi Basic Industries                                       | 186,193             | 3,910,554          | 0.26%                  |
| Saudi National Bank  | 1,793,738           | 18,167,340         | 1.19%                  |
| Saudi Telecom  | 145,657             | 1,494,655          | 0.10%                  |
| <b>Total Saudi Arabia</b>                                    |                     | <b>46,294,646</b>  | <b>3.04%</b>           |
| <b>Singapore 0.06% (31 January 2024: 0.07%)</b>              |                     |                    |                        |
| BOC Aviation   | 109,500             | 960,858            | 0.06%                  |
| <b>South Africa 2.43% (31 January 2024: 3.18%)</b>           |                     |                    |                        |
| FirstRand  | 1,057,419           | 4,749,049          | 0.31%                  |
| Foschini Group   | 245,743             | 1,815,861          | 0.12%                  |
| Impala Platinum Holdings                                     | 565,349             | 2,896,477          | 0.19%                  |
| Naspers  | 21,354              | 4,134,585          | 0.27%                  |
| Nedbank Group  | 433,311             | 6,623,319          | 0.44%                  |
| Shoprite Holdings  | 394,409             | 6,602,590          | 0.44%                  |
| Standard Bank Group  | 827,360             | 10,086,822         | 0.66%                  |
| <b>Total South Africa</b>                                    |                     | <b>36,908,703</b>  | <b>2.43%</b>           |
| <b>South Korea 13.07% (31 January 2024: 12.41%)</b>          |                     |                    |                        |
| Amorepacific   | 39,318              | 5,189,091          | 0.34%                  |
| DB Insurance   | 57,994              | 4,654,685          | 0.31%                  |
| DL E&C   | 167,799             | 4,290,194          | 0.28%                  |
| DL Holdings  | 57,056              | 2,329,070          | 0.15%                  |
| Hana Financial Group   | 378,662             | 17,795,120         | 1.17%                  |
| Hyundai Marine & Fire Insurance                              | 101,596             | 2,660,277          | 0.18%                  |
| Kakao  | 164,142             | 4,673,591          | 0.31%                  |
| KakaoBank  | 497,963             | 7,740,264          | 0.51%                  |
| KB Financial Group   | 181,617             | 11,595,522         | 0.76%                  |
| LG H&H   | 25,685              | 6,567,002          | 0.43%                  |
| NAVER  | 51,686              | 6,532,314          | 0.43%                  |
| S-1  | 87,141              | 3,563,492          | 0.23%                  |
| Samsung Electronics  | 1,144,394           | 69,740,081         | 4.59%                  |
| Samsung Electronics - Preference Shares                      | 235,186             | 11,086,669         | 0.73%                  |
| Samsung Fire & Marine Insurance                              | 5,111               | 1,382,856          | 0.09%                  |
| Samsung SDI  | 34,979              | 8,117,516          | 0.53%                  |
| Shinhan Financial Group                                      | 33,345              | 1,448,361          | 0.10%                  |
| SK Hynix   | 184,758             | 26,115,058         | 1.72%                  |
| SK Telecom   | 39,597              | 1,555,982          | 0.10%                  |
| S-Oil  | 34,681              | 1,710,434          | 0.11%                  |
| <b>Total South Korea</b>                                     |                     | <b>198,747,579</b> | <b>13.07%</b>          |
| <b>Taiwan 17.44% (31 January 2024: 16.40%)</b>               |                     |                    |                        |
| ASE Technology Holding                                       | 1,175,000           | 5,362,032          | 0.35%                  |
| Cathay Financial Holding                                     | 3,543,240           | 6,726,443          | 0.44%                  |
| Chailease Holding  | 719,454             | 3,326,955          | 0.22%                  |
| China Steel  | 5,077,000           | 3,583,401          | 0.24%                  |
| Far EasTone Telecommunications                               | 5,526,000           | 14,491,670         | 0.95%                  |
| Fubon Financial Holding                                      | 2,944,477           | 7,900,909          | 0.52%                  |

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD    | % of Sub-<br>Fund NAV* |
|---|---------------------|----------------------|------------------------|
| <b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>  |                     |                      |                        |
| <b>Taiwan 17.44% (31 January 2024: 16.40%) (continued)</b>    |                     |                      |                        |
| Gold Circuit Electronics                                      | 281,000             | 1,876,468            | 0.12%                  |
| Hon Hai Precision Industry                                    | 3,077,000           | 18,535,017           | 1.22%                  |
| Lotes   | 43,311              | 1,831,527            | 0.12%                  |
| MediaTek  | 417,000             | 15,477,335           | 1.02%                  |
| Nan Ya Plastics   | 309,000             | 470,033              | 0.03%                  |
| Nanya Technology  | 575,000             | 998,859              | 0.07%                  |
| Nien Made Enterprise  | 488,000             | 5,901,430            | 0.39%                  |
| Novatek Microelectronics                                      | 159,000             | 2,529,875            | 0.17%                  |
| President Chain Store   | 819,000             | 6,914,284            | 0.45%                  |
| Quanta Computer   | 289,000             | 2,395,878            | 0.16%                  |
| Taiwan Semiconductor Manufacturing                            | 4,952,000           | 140,710,922          | 9.25%                  |
| Unimicron Technology  | 1,706,000           | 9,316,307            | 0.61%                  |
| Wiwynn  | 114,000             | 7,040,462            | 0.46%                  |
| Yageo   | 200,000             | 4,818,984            | 0.32%                  |
| Zhen Ding Technology Holding                                  | 1,215,000           | 5,045,558            | 0.33%                  |
| <b>Total Taiwan</b>   |                     | <b>265,254,349</b>   | <b>17.44%</b>          |
| <b>Thailand 1.62% (31 January 2024: 2.00%)</b>                |                     |                      |                        |
| Advanced Info Service   | 430,600             | 2,826,775            | 0.19%                  |
| Bangkok Dusit Medical Services                                | 15,398,800          | 11,340,118           | 0.74%                  |
| Home Product Center   | 24,310,700          | 6,206,407            | 0.41%                  |
| Thai Beverage   | 11,249,600          | 4,247,195            | 0.28%                  |
| <b>Total Thailand</b>   |                     | <b>24,620,495</b>    | <b>1.62%</b>           |
| <b>Turkey 0.39% (31 January 2024: 0.34%)</b>                  |                     |                      |                        |
| Akbank  | 1,295,375           | 2,421,708            | 0.16%                  |
| KOC Holding   | 132,004             | 857,557              | 0.06%                  |
| Turkiye Is Bankasi  | 3,191,072           | 1,445,651            | 0.09%                  |
| Yapi ve Kredi Bankasi   | 1,340,143           | 1,222,344            | 0.08%                  |
| <b>Total Turkey</b>   |                     | <b>5,947,260</b>     | <b>0.39%</b>           |
| <b>United Arab Emirates 1.14% (31 January 2024: 0.84%)</b>    |                     |                      |                        |
| Abu Dhabi Commercial Bank                                     | 3,943,137           | 9,543,830            | 0.63%                  |
| Dubai Islamic Bank  | 448,102             | 713,694              | 0.04%                  |
| Emaar Properties  | 127,720             | 300,088              | 0.02%                  |
| Emirates Central Cooling Systems                              | 15,199,884          | 6,828,154            | 0.45%                  |
| <b>Total United Arab Emirates</b>                             |                     | <b>17,385,766</b>    | <b>1.14%</b>           |
| <b>United Kingdom 0.63% (31 January 2024: 0.28%)</b>          |                     |                      |                        |
| Anglogold Ashanti   | 334,014             | 9,595,587            | 0.63%                  |
| <b>United States 0.17% (31 January 2024: 0.18%)</b>           |                     |                      |                        |
| BeiGene   | 22,800              | 286,605              | 0.02%                  |
| Nexteer Automotive Group                                      | 5,401,000           | 2,343,752            | 0.15%                  |
| <b>Total United States</b>                                    |                     | <b>2,630,357</b>     | <b>0.17%</b>           |
| <b>Total Equities</b>   |                     | <b>1,505,479,777</b> | <b>98.99%</b>          |
| <b>Transferable Securities 0.17% (31 January 2024: 0.18%)</b> |                     |                      |                        |
| <b>India 0.17% (31 January 2024: 0.18%)</b>                   |                     |                      |                        |
| Embassy Office Parks REIT                                     | 573,173             | 2,482,760            | 0.17%                  |
| <b>Total Transferable Securities</b>                          |                     | <b>2,482,760</b>     | <b>0.17%</b>           |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>  |                     | <b>1,507,962,537</b> | <b>99.16%</b>          |

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments 0.00% (31 January 2024: - )

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.00% (31 January 2024: - )

| Currency   | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised<br>Gain/(Loss)<br>USD | % of Sub-<br>Fund NAV* |
|--|------------|----------|-------------|--------------|-----------------|----------------------------------|------------------------|
| ZAR  | 7,185,113  | USD      | (394,538)   | BNP Paribas  | 05/08/2024      | 298                              | 0.00%                  |
| <b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b> |            |          |             |              |                 | <b>298</b>                       | <b>0.00%</b>           |
| <b>Total Financial Derivative Instruments</b>  |            |          |             |              |                 | <b>298</b>                       | <b>0.00%</b>           |
| <b>Other Assets and Liabilities</b>  |            |          |             |              |                 | <b>12,841,371</b>                | <b>0.84%</b>           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>             |            |          |             |              |                 | <b>1,520,804,206</b>             | <b>100.00%</b>         |

| <b>Analysis of Assets</b> |  | USD                  | % of Sub-<br>Fund Assets* |
|---------------------------|--|----------------------|---------------------------|
| (a)                       | Transferable securities admitted to an official stock exchange listing | 1,507,962,537        | 98.23%                    |
| (b)                       | Financial derivative instruments                                       | 298                  | 0.00%                     |
| (c)                       | Other assets   | 27,155,835           | 1.77%                     |
| <b>Total Assets</b>       |  | <b>1,535,118,670</b> | <b>100.00%</b>            |

\*Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>JPY    | % of Sub-<br>Fund NAV* |
|--|---------------------|----------------------|------------------------|
| <b>Japan 99.44% (31 January 2024: 99.78%)</b>                    |                     |                      |                        |
| <b>Equities 99.44% (31 January 2024: 99.24%)</b>                 |                     |                      |                        |
| <b>Auto Manufacturers 8.25% (31 January 2024: 7.57%)</b>         |                     |                      |                        |
| Honda Motor  | 608,000             | 1,001,376,000        | 1.96%                  |
| Subaru   | 82,900              | 247,580,850          | 0.48%                  |
| Suzuki Motor   | 297,100             | 522,747,450          | 1.02%                  |
| Toyota Motor   | 829,800             | 2,447,080,200        | 4.79%                  |
| <b>Total Auto Manufacturers</b>                                  |                     | <b>4,218,784,500</b> | <b>8.25%</b>           |
| <b>Auto Parts &amp; Equipment 2.41% (31 January 2024: 3.16%)</b> |                     |                      |                        |
| Bridgestone  | 10,700              | 66,179,500           | 0.13%                  |
| Denso  | 210,300             | 528,694,200          | 1.04%                  |
| Nifco  | 13,600              | 52,686,400           | 0.10%                  |
| Stanley Electric   | 5,200               | 15,509,000           | 0.03%                  |
| Sumitomo Electric Industries                                     | 245,800             | 567,798,000          | 1.11%                  |
| <b>Total Auto Parts &amp; Equipment</b>                          |                     | <b>1,230,867,100</b> | <b>2.41%</b>           |
| <b>Banks 8.74% (31 January 2024: 7.55%)</b>                      |                     |                      |                        |
| Concordia Financial Group  | 36,400              | 34,944,000           | 0.07%                  |
| Japan Post Bank  | 33,200              | 52,306,600           | 0.10%                  |
| Mebuki Financial Group   | 82,000              | 52,070,000           | 0.10%                  |
| Mitsubishi UFJ Financial Group                                   | 1,126,700           | 1,971,725,000        | 3.86%                  |
| Mizuho Financial Group   | 205,400             | 708,219,200          | 1.38%                  |
| Rakuten Bank   | 67,400              | 227,138,000          | 0.44%                  |
| Sumitomo Mitsui Financial Group                                  | 130,500             | 1,424,407,500        | 2.79%                  |
| <b>Total Banks</b>   |                     | <b>4,470,810,300</b> | <b>8.74%</b>           |
| <b>Beverages 1.99% (31 January 2024: 2.11%)</b>                  |                     |                      |                        |
| Asahi Group Holdings   | 84,900              | 471,619,500          | 0.92%                  |
| Kirin Holdings   | 256,900             | 547,325,450          | 1.07%                  |
| <b>Total Beverages</b>   |                     | <b>1,018,944,950</b> | <b>1.99%</b>           |
| <b>Biotechnology 0.06% (31 January 2024: - )</b>                 |                     |                      |                        |
| GNI Group  | 13,600              | 31,198,400           | 0.06%                  |
| <b>Building Materials 1.66% (31 January 2024: 2.72%)</b>         |                     |                      |                        |
| AGC  | 41,500              | 224,058,500          | 0.44%                  |
| Daikin Industries  | 17,600              | 385,528,000          | 0.75%                  |
| Fujimi   | 5,200               | 16,640,000           | 0.03%                  |
| Nichias  | 47,700              | 223,951,500          | 0.44%                  |
| <b>Total Building Materials</b>                                  |                     | <b>850,178,000</b>   | <b>1.66%</b>           |
| <b>Chemicals 4.06% (31 January 2024: 4.49%)</b>                  |                     |                      |                        |
| Air Water  | 43,800              | 97,345,500           | 0.19%                  |
| Kansai Paint   | 25,200              | 62,344,800           | 0.12%                  |
| Kuraray  | 64,400              | 119,719,600          | 0.24%                  |
| Nissan Chemical  | 14,600              | 71,160,400           | 0.14%                  |
| NOF  | 48,100              | 103,823,850          | 0.20%                  |
| Shin-Etsu Chemical   | 222,900             | 1,504,129,200        | 2.94%                  |
| Sumitomo Bakelite  | 27,100              | 115,771,200          | 0.23%                  |
| <b>Total Chemicals</b>   |                     | <b>2,074,294,550</b> | <b>4.06%</b>           |
| <b>Commercial Services 2.49% (31 January 2024: 3.08%)</b>        |                     |                      |                        |
| Recruit Holdings   | 128,900             | 1,116,016,200        | 2.18%                  |
| Sohgo Security Services  | 161,900             | 156,848,720          | 0.31%                  |
| <b>Total Commercial Services</b>                                 |                     | <b>1,272,864,920</b> | <b>2.49%</b>           |

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>JPY    | % of Sub-<br>Fund NAV* |
|---|---------------------|----------------------|------------------------|
| <b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>                   |                     |                      |                        |
| <b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>                |                     |                      |                        |
| <b>Computers 2.61% (31 January 2024: 2.61%)</b>                             |                     |                      |                        |
| DTS   | 27,400              | 118,642,000          | 0.23%                  |
| Fujitsu   | 143,800             | 392,933,500          | 0.77%                  |
| Nomura Research Institute   | 86,800              | 405,356,000          | 0.79%                  |
| Obic  | 16,400              | 373,920,000          | 0.73%                  |
| Simplex Holdings  | 20,900              | 45,290,300           | 0.09%                  |
| <b>Total Computers</b>  |                     | <b>1,336,141,800</b> | <b>2.61%</b>           |
| <b>Cosmetics &amp; Personal Care 0.97% (31 January 2024: 0.99%)</b>         |                     |                      |                        |
| Kao   | 2,900               | 19,151,600           | 0.04%                  |
| Kose  | 1,400               | 13,979,000           | 0.03%                  |
| Shiseido  | 46,500              | 219,480,000          | 0.43%                  |
| Unicharm  | 48,500              | 243,373,000          | 0.47%                  |
| <b>Total Cosmetics &amp; Personal Care</b>                                  |                     | <b>495,983,600</b>   | <b>0.97%</b>           |
| <b>Distribution &amp; Wholesale 7.95% (31 January 2024: 7.43%)</b>          |                     |                      |                        |
| ITOCHU  | 100,500             | 782,191,500          | 1.53%                  |
| Marubeni  | 263,700             | 754,313,850          | 1.48%                  |
| Mitsubishi  | 379,100             | 1,191,890,400        | 2.33%                  |
| Mitsui  | 323,800             | 1,143,014,000        | 2.23%                  |
| Nippon Gas  | 41,100              | 96,564,450           | 0.19%                  |
| Sumitomo  | 25,500              | 96,339,000           | 0.19%                  |
| <b>Total Distribution &amp; Wholesale</b>                                   |                     | <b>4,064,313,200</b> | <b>7.95%</b>           |
| <b>Diversified Financial Services 2.11% (31 January 2024: 1.83%)</b>        |                     |                      |                        |
| Daiwa Securities Group  | 52,200              | 65,641,500           | 0.13%                  |
| Monex Group   | 46,500              | 34,317,000           | 0.07%                  |
| Nomura Holdings   | 33,500              | 31,493,350           | 0.06%                  |
| ORIX  | 218,200             | 799,484,800          | 1.56%                  |
| SBI Holdings  | 37,900              | 149,439,700          | 0.29%                  |
| <b>Total Diversified Financial Services</b>                                 |                     | <b>1,080,376,350</b> | <b>2.11%</b>           |
| <b>Electrical Components &amp; Equipment 0.41% (31 January 2024: 0.17%)</b> |                     |                      |                        |
| SWCC  | 46,100              | 209,524,500          | 0.41%                  |
| <b>Electronics 4.32% (31 January 2024: 4.56%)</b>                           |                     |                      |                        |
| Azbil   | 27,900              | 122,425,200          | 0.24%                  |
| Hoya  | 38,300              | 725,402,000          | 1.42%                  |
| Murata Manufacturing  | 243,400             | 815,633,400          | 1.59%                  |
| Nidec   | 2,100               | 14,065,800           | 0.03%                  |
| Shimadzu  | 15,900              | 70,882,200           | 0.14%                  |
| Taiyo Yuden   | 40,000              | 181,840,000          | 0.36%                  |
| TDK   | 2,300               | 24,230,500           | 0.05%                  |
| Yokogawa Electric   | 66,200              | 252,950,200          | 0.49%                  |
| <b>Total Electronics</b>  |                     | <b>2,207,429,300</b> | <b>4.32%</b>           |
| <b>Engineering &amp; Construction 0.43% (31 January 2024: 0.34%)</b>        |                     |                      |                        |
| Kinden  | 4,600               | 14,715,400           | 0.03%                  |
| Obayashi  | 102,500             | 203,513,750          | 0.40%                  |
| <b>Total Engineering &amp; Construction</b>                                 |                     | <b>218,229,150</b>   | <b>0.43%</b>           |
| <b>Entertainment 0.92% (31 January 2024: 1.32%)</b>                         |                     |                      |                        |
| Oriental Land   | 109,600             | 469,307,200          | 0.92%                  |

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>JPY    | % of Sub-<br>Fund NAV* |
|---|---------------------|----------------------|------------------------|
| <b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>                 |                     |                      |                        |
| <b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>              |                     |                      |                        |
| <b>Food 1.37% (31 January 2024: 1.32%)</b>                                |                     |                      |                        |
| Ajinomoto   | 63,900              | 398,160,900          | 0.78%                  |
| Nissui  | 296,600             | 267,444,220          | 0.52%                  |
| Yakult Honsha   | 10,500              | 32,403,000           | 0.07%                  |
| <b>Total Food</b>   |                     | <b>698,008,120</b>   | <b>1.37%</b>           |
| <b>Gas 0.03% (31 January 2024: 0.56%)</b>                                 |                     |                      |                        |
| Osaka Gas   | 4,800               | 16,353,600           | 0.03%                  |
| <b>Hand &amp; Machine Tools 1.01% (31 January 2024: 0.41%)</b>            |                     |                      |                        |
| Makita  | 105,100             | 518,983,800          | 1.01%                  |
| <b>Healthcare Products 1.29% (31 January 2024: 1.30%)</b>                 |                     |                      |                        |
| FUJIFILM Holdings   | 75,900              | 271,722,000          | 0.53%                  |
| Terumo  | 142,600             | 385,875,600          | 0.76%                  |
| <b>Total Healthcare Products</b>  |                     | <b>657,597,600</b>   | <b>1.29%</b>           |
| <b>Home Builders 1.44% (31 January 2024: 1.40%)</b>                       |                     |                      |                        |
| Open House Group  | 32,900              | 176,344,000          | 0.34%                  |
| Sekisui House   | 82,000              | 309,960,000          | 0.61%                  |
| Sumitomo Forestry   | 39,200              | 251,860,000          | 0.49%                  |
| <b>Total Home Builders</b>  |                     | <b>738,164,000</b>   | <b>1.44%</b>           |
| <b>Home Furnishings 4.18% (31 January 2024: 4.33%)</b>                    |                     |                      |                        |
| Hoshizaki   | 2,600               | 12,342,200           | 0.02%                  |
| Panasonic Holdings  | 216,300             | 269,509,800          | 0.53%                  |
| Sony Group  | 137,200             | 1,856,316,000        | 3.63%                  |
| <b>Total Home Furnishings</b>   |                     | <b>2,138,168,000</b> | <b>4.18%</b>           |
| <b>Insurance 4.01% (31 January 2024: 2.65%)</b>                           |                     |                      |                        |
| Dai-ichi Life Holdings  | 16,000              | 74,368,000           | 0.14%                  |
| Japan Post Holdings   | 177,900             | 285,351,600          | 0.56%                  |
| MS&AD Insurance Group Holdings  | 33,700              | 120,713,400          | 0.24%                  |
| Sompo Holdings  | 12,400              | 42,990,800           | 0.08%                  |
| Tokio Marine Holdings   | 253,800             | 1,528,383,600        | 2.99%                  |
| <b>Total Insurance</b>  |                     | <b>2,051,807,400</b> | <b>4.01%</b>           |
| <b>Internet 0.99% (31 January 2024: 1.10%)</b>                            |                     |                      |                        |
| ASKUL   | 139,000             | 295,931,000          | 0.58%                  |
| LY  | 40,400              | 15,069,200           | 0.03%                  |
| Mercari   | 16,800              | 37,548,000           | 0.07%                  |
| ZOZO  | 36,500              | 160,089,000          | 0.31%                  |
| <b>Total Internet</b>   |                     | <b>508,637,200</b>   | <b>0.99%</b>           |
| <b>Leisure Time 0.34% (31 January 2024: 0.14%)</b>                        |                     |                      |                        |
| Shimano   | 500                 | 13,365,000           | 0.03%                  |
| Yamaha Motor  | 100,400             | 142,066,000          | 0.28%                  |
| Yonex   | 8,300               | 18,293,200           | 0.03%                  |
| <b>Total Leisure Time</b>   |                     | <b>173,724,200</b>   | <b>0.34%</b>           |
| <b>Machinery Construction &amp; Mining 5.67% (31 January 2024: 4.64%)</b> |                     |                      |                        |
| Hitachi   | 550,800             | 1,811,030,400        | 3.54%                  |
| Komatsu   | 160,900             | 701,041,300          | 1.37%                  |
| Mitsubishi Electric   | 112,400             | 292,352,400          | 0.57%                  |
| Modec   | 34,100              | 97,048,600           | 0.19%                  |
| <b>Total Machinery Construction &amp; Mining</b>                          |                     | <b>2,901,472,700</b> | <b>5.67%</b>           |

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>JPY    | % of Sub-<br>Fund NAV* |
|---|---------------------|----------------------|------------------------|
| <b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>             |                     |                      |                        |
| <b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>          |                     |                      |                        |
| <b>Machinery Diversified 5.00% (31 January 2024: 4.25%)</b>           |                     |                      |                        |
| FANUC   | 168,800             | 761,288,000          | 1.49%                  |
| Harmonic Drive Systems  | 22,600              | 93,677,000           | 0.18%                  |
| Keyence   | 17,500              | 1,153,075,000        | 2.25%                  |
| Kubota  | 187,100             | 407,878,000          | 0.80%                  |
| SMC   | 1,900               | 140,885,000          | 0.28%                  |
| <b>Total Machinery Diversified</b>                                    |                     | <b>2,556,803,000</b> | <b>5.00%</b>           |
| <b>Mining 0.22% (31 January 2024: 0.41%)</b>                          |                     |                      |                        |
| Sumitomo Metal Mining   | 23,900              | 110,179,000          | 0.22%                  |
| <b>Miscellaneous Manufacturers 0.93% (31 January 2024: 1.01%)</b>     |                     |                      |                        |
| Amano   | 125,100             | 477,256,500          | 0.93%                  |
| <b>Office &amp; Business Equipment 0.54% (31 January 2024: 0.54%)</b> |                     |                      |                        |
| Canon   | 58,000              | 275,036,000          | 0.54%                  |
| <b>Oil &amp; Gas 1.05% (31 January 2024: 0.91%)</b>                   |                     |                      |                        |
| ENEOS Holdings  | 598,900             | 474,448,580          | 0.93%                  |
| Inpex   | 27,200              | 63,267,200           | 0.12%                  |
| <b>Total Oil &amp; Gas</b>  |                     | <b>537,715,780</b>   | <b>1.05%</b>           |
| <b>Pharmaceuticals 3.82% (31 January 2024: 4.69%)</b>                 |                     |                      |                        |
| Astellas Pharma   | 292,900             | 511,842,750          | 1.00%                  |
| Daiichi Sankyo  | 119,100             | 732,226,800          | 1.43%                  |
| Eisai   | 20,100              | 115,776,000          | 0.23%                  |
| Nippon Shinyaku   | 42,600              | 146,927,400          | 0.29%                  |
| Sawai Group Holdings  | 11,100              | 73,570,800           | 0.14%                  |
| Shionogi  | 8,300               | 54,755,100           | 0.11%                  |
| Takeda Pharmaceutical   | 74,000              | 318,348,000          | 0.62%                  |
| <b>Total Pharmaceuticals</b>  |                     | <b>1,953,446,850</b> | <b>3.82%</b>           |
| <b>Real Estate 1.31% (31 January 2024: 1.31%)</b>                     |                     |                      |                        |
| Mitsubishi Estate   | 253,800             | 653,408,100          | 1.28%                  |
| Tokyo Tatemono  | 5,900               | 15,587,800           | 0.03%                  |
| <b>Total Real Estate</b>  |                     | <b>668,995,900</b>   | <b>1.31%</b>           |
| <b>Retail 2.92% (31 January 2024: 2.93%)</b>                          |                     |                      |                        |
| Fast Retailing  | 14,600              | 608,090,000          | 1.19%                  |
| Iwatani   | 1,600               | 15,331,200           | 0.03%                  |
| Nojima  | 800                 | 1,324,000            | 0.00%                  |
| Pan Pacific International Holdings                                    | 159,300             | 627,801,300          | 1.23%                  |
| Ryohin Keikaku  | 14,300              | 40,633,450           | 0.08%                  |
| Tokyo Gas   | 61,100              | 201,752,200          | 0.39%                  |
| <b>Total Retail</b>   |                     | <b>1,494,932,150</b> | <b>2.92%</b>           |
| <b>Semiconductors 4.97% (31 January 2024: 5.48%)</b>                  |                     |                      |                        |
| Advantest   | 17,500              | 105,507,500          | 0.21%                  |
| Disco   | 4,300               | 212,678,000          | 0.41%                  |
| Hamamatsu Photonics KK  | 29,400              | 127,860,600          | 0.25%                  |
| Lasertec  | 500                 | 13,415,000           | 0.02%                  |
| Renesas Electronics   | 130,300             | 335,913,400          | 0.66%                  |
| RS Technologies   | 46,600              | 152,149,000          | 0.30%                  |
| Tokyo Electron  | 51,400              | 1,594,428,000        | 3.12%                  |
| <b>Total Semiconductors</b>   |                     | <b>2,541,951,500</b> | <b>4.97%</b>           |

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>JPY     | % of Sub-<br>Fund NAV*           |
|--|---------------------|-----------------------|----------------------------------|
| <b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>                    |                     |                       |                                  |
| <b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>                 |                     |                       |                                  |
| <b>Software 0.88% (31 January 2024: 1.02%)</b>                               |                     |                       |                                  |
| Capcom   | 5,000               | 16,010,000            | 0.03%                            |
| Nexon  | 120,100             | 393,327,500           | 0.77%                            |
| Sansan   | 17,900              | 40,382,400            | 0.08%                            |
| <b>Total Software</b>  |                     | <b>449,719,900</b>    | <b>0.88%</b>                     |
| <b>Telecommunications 4.13% (31 January 2024: 4.17%)</b>                     |                     |                       |                                  |
| KDDI   | 228,800             | 1,034,176,000         | 2.02%                            |
| Nippon Telegraph & Telephone   | 905,500             | 145,242,200           | 0.28%                            |
| SoftBank   | 151,800             | 298,287,000           | 0.58%                            |
| SoftBank Group   | 69,500              | 636,759,000           | 1.25%                            |
| <b>Total Telecommunications</b>  |                     | <b>2,114,464,200</b>  | <b>4.13%</b>                     |
| <b>Textiles 0.05% (31 January 2024: 0.05%)</b>                               |                     |                       |                                  |
| Seiren   | 10,500              | 24,895,500            | 0.05%                            |
| <b>Toys, Games &amp; Hobbies 0.60% (31 January 2024: 1.15%)</b>              |                     |                       |                                  |
| Nintendo   | 36,800              | 308,678,400           | 0.60%                            |
| <b>Transportation 3.31% (31 January 2024: 2.87%)</b>                         |                     |                       |                                  |
| Central Japan Railway  | 125,200             | 443,834,000           | 0.87%                            |
| Kamigumi   | 10,800              | 37,152,000            | 0.07%                            |
| Kawasaki Kisen Kaisha  | 236,200             | 552,708,000           | 1.08%                            |
| Keisei Electric Railway  | 64,800              | 291,535,200           | 0.57%                            |
| Kyushu Railway   | 55,100              | 221,502,000           | 0.43%                            |
| Sankyu   | 10,500              | 54,180,000            | 0.11%                            |
| SG Holdings  | 59,400              | 90,495,900            | 0.18%                            |
| <b>Total Transportation</b>  |                     | <b>1,691,407,100</b>  | <b>3.31%</b>                     |
| <b>Total Equities</b>  |                     | <b>50,857,646,220</b> | <b>99.44%</b>                    |
| <b>Total Japan</b>   |                     | <b>50,857,646,220</b> | <b>99.44%</b>                    |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>50,857,646,220</b> | <b>99.44%</b>                    |
| <b>Other Assets and Liabilities</b>  |                     | <b>288,083,085</b>    | <b>0.56%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>51,145,729,305</b> | <b>100.00%</b>                   |
|  |                     | <b>JPY</b>            | <b>% of Sub-Fund<br/>Assets*</b> |
| <b>Analysis of Assets</b>  |                     |                       |                                  |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 50,857,646,220        | 99.41%                           |
| (b) Other assets   |                     | 300,503,867           | 0.59%                            |
| <b>Total Assets</b>  |                     | <b>51,158,150,087</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD  | % of Sub-<br>Fund NAV* |
|---|---------------------|--------------------|------------------------|
| <b>Equities 93.44% (31 January 2024: 92.89%)</b>  |                     |                    |                        |
| <b>Australia 62.91% (31 January 2024: 61.52%)</b> |                     |                    |                        |
| ALS   | 415,112             | 4,185,292          | 1.03%                  |
| Ampol   | 190,508             | 4,163,725          | 1.03%                  |
| ANZ Group Holdings                                | 760,758             | 14,431,312         | 3.56%                  |
| APA Group   | 271,853             | 1,404,183          | 0.35%                  |
| Aristocrat Leisure                                | 61,374              | 2,172,987          | 0.54%                  |
| Bapcor  | 55,843              | 187,068            | 0.05%                  |
| BHP Group   | 1,263,723           | 34,906,427         | 8.61%                  |
| Brambles  | 171,343             | 1,740,961          | 0.43%                  |
| CAR Group   | 54,069              | 1,230,451          | 0.30%                  |
| Challenger  | 36,177              | 166,310            | 0.04%                  |
| Champion Iron                                     | 257,645             | 1,056,561          | 0.26%                  |
| Cleanaway Waste Management                        | 1,773,934           | 3,266,628          | 0.81%                  |
| Coles Group                                       | 433,236             | 5,120,546          | 1.26%                  |
| Commonwealth Bank of Australia                    | 420,087             | 37,715,815         | 9.31%                  |
| Computershare                                     | 11,600              | 209,443            | 0.05%                  |
| CSL   | 128,244             | 25,936,982         | 6.40%                  |
| Elders  | 28,848              | 179,335            | 0.04%                  |
| Evolution Mining                                  | 138,771             | 356,127            | 0.09%                  |
| Fortescue   | 124,149             | 1,529,778          | 0.38%                  |
| GrainCorp   | 26,265              | 154,874            | 0.04%                  |
| IGO   | 617,820             | 2,239,072          | 0.55%                  |
| Insurance Australia Group                         | 67,010              | 323,806            | 0.08%                  |
| Judo Capital Holdings                             | 738,885             | 670,664            | 0.17%                  |
| Karoo Energy                                      | 376,176             | 458,124            | 0.11%                  |
| Lendlease   | 775,992             | 3,182,219          | 0.78%                  |
| Macquarie Group                                   | 111,775             | 15,313,107         | 3.78%                  |
| National Australia Bank                           | 516,783             | 13,019,179         | 3.21%                  |
| Neuren Pharmaceuticals                            | 25,247              | 318,185            | 0.08%                  |
| Northern Star Resources                           | 471,095             | 4,331,360          | 1.07%                  |
| Orica   | 176,862             | 2,074,216          | 0.51%                  |
| Origin Energy                                     | 111,740             | 765,416            | 0.19%                  |
| Perseus Mining                                    | 155,778             | 257,359            | 0.06%                  |
| PEXA Group  | 31,793              | 286,499            | 0.07%                  |
| PolyNovo  | 106,321             | 186,066            | 0.05%                  |
| QBE Insurance Group                               | 549,364             | 6,485,923          | 1.60%                  |
| Ramsay Health Care                                | 34,106              | 1,034,943          | 0.26%                  |
| REA Group   | 17,246              | 2,304,356          | 0.57%                  |
| Rio Tinto   | 33,779              | 2,591,337          | 0.64%                  |
| Santos  | 1,142,325           | 5,960,046          | 1.47%                  |
| SEEK  | 144,212             | 2,068,924          | 0.51%                  |
| Seven Group Holdings                              | 78,591              | 2,010,714          | 0.50%                  |
| Sims  | 33,910              | 225,418            | 0.06%                  |
| SiteMinder  | 51,366              | 187,835            | 0.05%                  |
| South32   | 216,753             | 434,527            | 0.11%                  |
| Suncorp Group                                     | 599,816             | 6,975,817          | 1.72%                  |
| Telix Pharmaceuticals                             | 117,507             | 1,464,048          | 0.36%                  |
| Telstra Group                                     | 1,834,143           | 4,718,919          | 1.16%                  |
| Transurban Group                                  | 230,845             | 1,961,150          | 0.48%                  |
| Treasury Wine Estates                             | 535,083             | 4,315,203          | 1.06%                  |
| Wesfarmers  | 183,039             | 8,802,976          | 2.17%                  |
| Westpac Banking                                   | 547,636             | 10,656,667         | 2.63%                  |
| WiseTech Global                                   | 41,184              | 2,556,463          | 0.63%                  |
| Woodside Energy Group                             | 197,766             | 3,564,297          | 0.88%                  |
| Woolworths Group                                  | 129,826             | 2,924,785          | 0.72%                  |
| Worley  | 16,803              | 166,560            | 0.04%                  |
| <b>Total Australia</b>                            |                     | <b>254,950,985</b> | <b>62.91%</b>          |
| <b>China 0.08% (31 January 2024: 0.12%)</b>       |                     |                    |                        |
| China Renaissance Holdings#                       | 700,800             | 326,089            | 0.08%                  |

## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|--|---------------------|-------------------|------------------------|
| <b>Equities 93.44% (31 January 2024: 92.89%) (continued)</b> |                     |                   |                        |
| <b>Hong Kong 13.31% (31 January 2024: 14.22%)</b>            |                     |                   |                        |
| AIA Group  | 2,833,200           | 19,040,323        | 4.70%                  |
| ASMPT  | 44,000              | 459,037           | 0.11%                  |
| BOC Hong Kong Holdings                                       | 191,000             | 556,228           | 0.14%                  |
| CK Hutchison Holdings  | 193,000             | 1,012,929         | 0.25%                  |
| Galaxy Entertainment Group                                   | 826,000             | 3,473,387         | 0.86%                  |
| Hang Seng Bank   | 223,300             | 2,739,798         | 0.67%                  |
| HKT Trust & HKT  | 1,174,000           | 1,421,664         | 0.35%                  |
| Hong Kong & China Gas  | 3,347,850           | 2,729,878         | 0.67%                  |
| Hong Kong Exchanges & Clearing                               | 356,200             | 10,569,273        | 2.61%                  |
| HUTCHMED China   | 47,000              | 181,996           | 0.04%                  |
| Man Wah Holdings   | 198,400             | 117,333           | 0.03%                  |
| MTR  | 59,500              | 192,697           | 0.05%                  |
| Pacific Basin Shipping                                       | 4,142,000           | 1,245,993         | 0.31%                  |
| Sun Hung Kai Properties                                      | 247,000             | 2,145,283         | 0.53%                  |
| Techtronic Industries  | 403,000             | 5,163,889         | 1.27%                  |
| WH Group   | 4,480,500           | 2,913,587         | 0.72%                  |
| <b>Total Hong Kong</b>                                       |                     | <b>53,963,295</b> | <b>13.31%</b>          |
| <b>Ireland 1.12% (31 January 2024: 1.28%)</b>                |                     |                   |                        |
| James Hardie Industries                                      | 127,130             | 4,538,478         | 1.12%                  |
| <b>Macau 0.95% (31 January 2024: 1.29%)</b>                  |                     |                   |                        |
| MGM China Holdings   | 617,200             | 900,676           | 0.22%                  |
| Sands China  | 1,568,000           | 2,942,509         | 0.73%                  |
| <b>Total Macau</b>   |                     | <b>3,843,185</b>  | <b>0.95%</b>           |
| <b>Malaysia 0.27% (31 January 2024: 0.28%)</b>               |                     |                   |                        |
| Frencken Group   | 521,000             | 506,355           | 0.13%                  |
| Lynas Rare Earths  | 140,097             | 574,515           | 0.14%                  |
| <b>Total Malaysia</b>  |                     | <b>1,080,870</b>  | <b>0.27%</b>           |
| <b>New Zealand 1.83% (31 January 2024: 2.66%)</b>            |                     |                   |                        |
| Auckland International Airport                               | 40,638              | 180,544           | 0.05%                  |
| Fisher & Paykel Healthcare                                   | 132,377             | 2,543,529         | 0.63%                  |
| Fletcher Building  | 464,789             | 861,312           | 0.21%                  |
| Mercury NZ   | 269,551             | 1,101,487         | 0.27%                  |
| Meridian Energy  | 498,089             | 1,922,959         | 0.47%                  |
| Xero   | 8,769               | 791,240           | 0.20%                  |
| <b>Total New Zealand</b>                                     |                     | <b>7,401,071</b>  | <b>1.83%</b>           |
| <b>Singapore 12.86% (31 January 2024: 11.20%)</b>            |                     |                   |                        |
| AEM Holdings   | 113,200             | 142,177           | 0.03%                  |
| ComfortDelGro  | 1,625,100           | 1,700,912         | 0.42%                  |
| DBS Group Holdings   | 577,660             | 15,801,869        | 3.90%                  |
| Genting Singapore  | 3,498,200           | 2,222,989         | 0.55%                  |
| Keppel   | 441,900             | 2,193,642         | 0.54%                  |
| Oversea-Chinese Banking                                      | 372,400             | 4,134,375         | 1.02%                  |
| Sea  | 84,107              | 5,525,830         | 1.36%                  |
| Sembcorp Industries  | 47,000              | 167,606           | 0.04%                  |
| Singapore Telecommunications                                 | 3,477,800           | 8,008,092         | 1.98%                  |
| UMS Holdings   | 315,600             | 264,258           | 0.07%                  |
| United Overseas Bank   | 431,300             | 10,431,037        | 2.57%                  |
| Venture  | 137,100             | 1,548,730         | 0.38%                  |
| <b>Total Singapore</b>                                       |                     | <b>52,141,517</b> | <b>12.86%</b>          |

## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares  | Fair Value<br>USD  | % of Sub-<br>Fund NAV*           |
|--|--|--------------------|----------------------------------|
| <b>Equities 93.44% (31 January 2024: 92.89%) (continued)</b>                 |  |                    |                                  |
| <b>United States 0.11% (31 January 2024: 0.32%)</b>                          |  |                    |                                  |
| Reliance Worldwide   | 135,425  | 455,427            | 0.11%                            |
| <b>Total Equities</b>  |  | <b>378,700,917</b> | <b>93.44%</b>                    |
| <b>Transferable Securities 6.31% (31 January 2024: 6.70%)</b>                |  |                    |                                  |
| <b>Australia 5.23% (31 January 2024: 4.63%)</b>                              |  |                    |                                  |
| BWP Trust REIT   | 76,501   | 178,840            | 0.04%                            |
| Goodman Group REIT   | 509,332  | 11,674,041         | 2.88%                            |
| GPT Group REIT   | 476,327  | 1,440,122          | 0.36%                            |
| Growthpoint Properties Australia REIT  | 235,286  | 357,985            | 0.09%                            |
| Mirvac Group REIT  | 762,771  | 1,065,911          | 0.26%                            |
| Region REIT  | 627,724  | 930,482            | 0.23%                            |
| Stockland REIT   | 597,194  | 1,793,851          | 0.44%                            |
| Vicinity REIT  | 2,586,681  | 3,564,006          | 0.88%                            |
| Waypoint REIT  | 118,351  | 195,527            | 0.05%                            |
| <b>Total Australia</b>   |  | <b>21,200,765</b>  | <b>5.23%</b>                     |
| <b>Hong Kong 0.38% (31 January 2024: 0.64%)</b>                              |  |                    |                                  |
| Link REIT  | 367,500  | 1,552,419          | 0.38%                            |
| <b>Singapore 0.70% (31 January 2024: 1.43%)</b>                              |  |                    |                                  |
| Capitaland India Trust REIT  | 3,469,000  | 2,826,862          | 0.70%                            |
| <b>Total Transferable Securities</b>   |  | <b>25,580,046</b>  | <b>6.31%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |  | <b>404,280,963</b> | <b>99.75%</b>                    |
| <b>Other Assets and Liabilities</b>  |  | <b>1,000,439</b>   | <b>0.25%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |  | <b>405,281,402</b> | <b>100.00%</b>                   |
| <b>Analysis of Assets</b>  |  | <b>USD</b>         | <b>% of Sub-Fund<br/>Assets*</b> |
| (a)  | Transferable securities admitted to an official stock exchange listing | 404,280,963        | 99.74%                           |
| (b)  | Other assets   | 1,073,551          | 0.26%                            |
| <b>Total Assets</b>  |  | <b>405,354,514</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

## Fidelity Electric Vehicles and Future Transportation UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 99.92% (31 January 2024: 99.99%)</b>              |                     |                   |                        |
| <b>Austria 1.17% (31 January 2024: - )</b>                    |                     |                   |                        |
| ams-OSRAM   | 30,621              | 41,031            | 1.17%                  |
| <b>Canada 1.43% (31 January 2024: - )</b>                     |                     |                   |                        |
| NFI Group   | 4,064               | 50,453            | 1.43%                  |
| <b>China 11.62% (31 January 2024: 10.10%)</b>                 |                     |                   |                        |
| EHang Holdings  | 2,394               | 30,548            | 0.87%                  |
| Ganfeng Lithium Group   | 16,400              | 34,471            | 0.98%                  |
| Li Auto   | 9,800               | 96,219            | 2.74%                  |
| NIO   | 16,189              | 71,879            | 2.04%                  |
| XPeng   | 18,600              | 77,024            | 2.19%                  |
| Yadea Group Holdings  | 34,000              | 45,786            | 1.30%                  |
| Zhejiang Leapmotor Technology                                 | 16,500              | 52,803            | 1.50%                  |
| <b>Total China</b>  |                     | <b>408,730</b>    | <b>11.62%</b>          |
| <b>France 2.87% (31 January 2024: 7.08%)</b>                  |                     |                   |                        |
| Forvia  | 3,828               | 44,881            | 1.27%                  |
| Valeo   | 4,909               | 56,228            | 1.60%                  |
| <b>Total France</b>   |                     | <b>101,109</b>    | <b>2.87%</b>           |
| <b>Germany 3.78% (31 January 2024: 5.45%)</b>                 |                     |                   |                        |
| Infineon Technologies   | 3,834               | 132,968           | 3.78%                  |
| <b>Ireland 2.95% (31 January 2024: 3.75%)</b>                 |                     |                   |                        |
| Aptiv   | 1,496               | 103,807           | 2.95%                  |
| <b>Israel 1.22% (31 January 2024: 2.44%)</b>                  |                     |                   |                        |
| Mobileye Global   | 2,040               | 42,840            | 1.22%                  |
| <b>Japan 3.64% (31 January 2024: 2.23%)</b>                   |                     |                   |                        |
| Alps Alpine   | 4,600               | 49,008            | 1.39%                  |
| JVCKenwood  | 6,300               | 38,899            | 1.11%                  |
| TS Tech   | 3,000               | 40,087            | 1.14%                  |
| <b>Total Japan</b>  |                     | <b>127,994</b>    | <b>3.64%</b>           |
| <b>Jersey, Channel Islands 1.53% (31 January 2024: 1.52%)</b> |                     |                   |                        |
| Arcadium Lithium  | 16,876              | 53,666            | 1.53%                  |
| <b>Netherlands 5.18% (31 January 2024: 6.29%)</b>             |                     |                   |                        |
| Alfen   | 1,032               | 19,035            | 0.54%                  |
| NXP Semiconductors  | 620                 | 163,159           | 4.64%                  |
| <b>Total Netherlands</b>                                      |                     | <b>182,194</b>    | <b>5.18%</b>           |
| <b>Singapore 2.06% (31 January 2024: 2.76%)</b>               |                     |                   |                        |
| Grab Holdings   | 22,011              | 72,636            | 2.06%                  |
| <b>South Korea 10.74% (31 January 2024: 10.88%)</b>           |                     |                   |                        |
| CosmoAM&T   | 507                 | 47,800            | 1.36%                  |
| Doosan Fuel Cell  | 2,376               | 34,602            | 0.98%                  |
| LG Chem   | 386                 | 85,653            | 2.43%                  |
| LG Energy Solution  | 370                 | 87,075            | 2.48%                  |
| LX Semicon  | 662                 | 36,063            | 1.03%                  |
| Samsung SDI   | 373                 | 86,562            | 2.46%                  |
| <b>Total South Korea</b>                                      |                     | <b>377,755</b>    | <b>10.74%</b>          |
| <b>Switzerland 2.65% (31 January 2024: 2.40%)</b>             |                     |                   |                        |
| STMicroelectronics  | 2,814               | 93,178            | 2.65%                  |

## Fidelity Electric Vehicles and Future Transportation UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV*            |
|--|---------------------|-------------------|-----------------------------------|
| <b>Equities 99.92% (31 January 2024: 99.99%) (continued)</b>                 |                     |                   |                                   |
| <b>United States 49.08% (31 January 2024: 42.17%)</b>                        |                     |                   |                                   |
| Adient   | 2,125               | 54,740            | 1.56%                             |
| Albemarle  | 882                 | 82,617            | 2.35%                             |
| Allegro MicroSystems   | 1,920               | 46,157            | 1.31%                             |
| Bloom Energy   | 4,091               | 55,392            | 1.57%                             |
| ChargePoint Holdings   | 21,094              | 45,774            | 1.30%                             |
| CTS  | 959                 | 46,876            | 1.33%                             |
| Diodes   | 834                 | 65,219            | 1.85%                             |
| FuelCell Energy  | 35,088              | 17,768            | 0.51%                             |
| Gentherm   | 943                 | 52,035            | 1.48%                             |
| indie Semiconductor  | 5,659               | 33,841            | 0.96%                             |
| Lattice Semiconductor  | 1,353               | 71,709            | 2.04%                             |
| Lear   | 676                 | 82,499            | 2.35%                             |
| Lucid Group  | 28,619              | 100,739           | 2.86%                             |
| Lyft   | 4,925               | 59,346            | 1.69%                             |
| NVIDIA   | 633                 | 74,074            | 2.11%                             |
| ON Semiconductor   | 1,773               | 138,737           | 3.94%                             |
| Rivian Automotive  | 7,485               | 122,829           | 3.49%                             |
| Sensata Technologies Holding   | 1,995               | 77,785            | 2.21%                             |
| SiTime   | 438                 | 62,174            | 1.77%                             |
| Synaptics  | 669                 | 58,417            | 1.66%                             |
| Tesla  | 947                 | 219,770           | 6.25%                             |
| Uber Technologies  | 2,447               | 157,758           | 4.49%                             |
| <b>Total United States</b>   |                     | <b>1,726,256</b>  | <b>49.08%</b>                     |
| <b>Total Equities</b>  |                     | <b>3,514,617</b>  | <b>99.92%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>3,514,617</b>  | <b>99.92%</b>                     |
| <b>Other Assets and Liabilities</b>  |                     | <b>2,875</b>      | <b>0.08%</b>                      |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>3,517,492</b>  | <b>100.00%</b>                    |
| <b>Analysis of Assets</b>  |                     | <b>USD</b>        | <b>% of Sub-<br/>Fund Assets*</b> |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 3,514,617         | 99.87%                            |
| (b) Other assets   |                     | 4,501             | 0.13%                             |
| <b>Total Assets</b>  |                     | <b>3,519,118</b>  | <b>100.00%</b>                    |

\*Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 99.79% (31 January 2024: 99.93%)</b>  |                     |                   |                        |
| <b>Austria 3.06% (31 January 2024: 2.95%)</b>     |                     |                   |                        |
| Verbund   | 3,827               | 306,449           | 3.06%                  |
| <b>Canada 6.93% (31 January 2024: 7.95%)</b>      |                     |                   |                        |
| Boralex   | 7,797               | 193,366           | 1.93%                  |
| Canadian Solar                                    | 7,718               | 127,965           | 1.28%                  |
| Innergex Renewable Energy                         | 20,556              | 141,211           | 1.41%                  |
| Northland Power                                   | 13,869              | 231,811           | 2.31%                  |
| <b>Total Canada</b>                               |                     | <b>694,353</b>    | <b>6.93%</b>           |
| <b>China 5.74% (31 January 2024: 5.53%)</b>       |                     |                   |                        |
| China Datang Corp. Renewable Power                | 694,000             | 184,783           | 1.84%                  |
| Goldwind Science & Technology                     | 223,800             | 115,452           | 1.15%                  |
| JinkoSolar Holding                                | 5,447               | 113,080           | 1.13%                  |
| Xinyi Solar Holdings                              | 342,000             | 162,419           | 1.62%                  |
| <b>Total China</b>                                |                     | <b>575,734</b>    | <b>5.74%</b>           |
| <b>Denmark 7.35% (31 January 2024: 8.60%)</b>     |                     |                   |                        |
| Orsted  | 5,666               | 337,204           | 3.36%                  |
| Vestas Wind Systems                               | 16,180              | 399,462           | 3.99%                  |
| <b>Total Denmark</b>                              |                     | <b>736,666</b>    | <b>7.35%</b>           |
| <b>France 2.29% (31 January 2024: 2.03%)</b>      |                     |                   |                        |
| Neoen   | 5,505               | 229,462           | 2.29%                  |
| <b>Germany 6.78% (31 January 2024: 6.98%)</b>     |                     |                   |                        |
| Encavis   | 10,172              | 190,423           | 1.90%                  |
| Nordex  | 11,651              | 177,010           | 1.77%                  |
| Siemens Energy                                    | 8,375               | 243,874           | 2.43%                  |
| SMA Solar Technology                              | 2,531               | 68,306            | 0.68%                  |
| <b>Total Germany</b>                              |                     | <b>679,613</b>    | <b>6.78%</b>           |
| <b>Hong Kong 1.72% (31 January 2024: -)</b>       |                     |                   |                        |
| China Everbright Environment Group                | 382,000             | 172,614           | 1.72%                  |
| <b>India 1.59% (31 January 2024: 1.99%)</b>       |                     |                   |                        |
| ReNew Energy Global                               | 27,371              | 159,299           | 1.59%                  |
| <b>Israel 2.93% (31 January 2024: 5.71%)</b>      |                     |                   |                        |
| Enlight Renewable Energy                          | 11,039              | 170,014           | 1.69%                  |
| SolarEdge Technologies                            | 4,300               | 124,098           | 1.24%                  |
| <b>Total Israel</b>                               |                     | <b>294,112</b>    | <b>2.93%</b>           |
| <b>Italy 1.60% (31 January 2024: 1.82%)</b>       |                     |                   |                        |
| ERG   | 6,036               | 160,023           | 1.60%                  |
| <b>Japan 1.72% (31 January 2024: 2.38%)</b>       |                     |                   |                        |
| RENOVA  | 14,200              | 86,544            | 0.87%                  |
| West Holdings                                     | 5,600               | 85,492            | 0.85%                  |
| <b>Total Japan</b>                                |                     | <b>172,036</b>    | <b>1.72%</b>           |
| <b>New Zealand 4.49% (31 January 2024: 2.58%)</b> |                     |                   |                        |
| Mercury NZ  | 49,910              | 203,951           | 2.04%                  |
| Meridian Energy                                   | 63,680              | 245,848           | 2.45%                  |
| <b>Total New Zealand</b>                          |                     | <b>449,799</b>    | <b>4.49%</b>           |
| <b>South Korea 2.52% (31 January 2024: 2.85%)</b> |                     |                   |                        |
| CS Wind   | 3,874               | 134,081           | 1.34%                  |

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV*           |
|--|---------------------|-------------------|----------------------------------|
| <b>Equities 99.79% (31 January 2024: 99.93%) (continued)</b>                 |                     |                   |                                  |
| <b>South Korea 2.52% (31 January 2024: 2.85%) (continued)</b>                |                     |                   |                                  |
| Doosan Fuel Cell   | 8,144               | 118,604           | 1.18%                            |
| <b>Total South Korea</b>   |                     | <b>252,685</b>    | <b>2.52%</b>                     |
| <b>Spain 7.36% (31 January 2024: 7.47%)</b>                                  |                     |                   |                                  |
| Acciona  | 1,667               | 215,561           | 2.15%                            |
| ACCIONA Energias Renovables  | 6,846               | 144,087           | 1.44%                            |
| EDP Renovaveis   | 15,631              | 242,551           | 2.42%                            |
| Solaria Energia y Medio Ambiente   | 11,408              | 135,914           | 1.35%                            |
| <b>Total Spain</b>   |                     | <b>738,113</b>    | <b>7.36%</b>                     |
| <b>Sweden 1.29% (31 January 2024: -)</b>                                     |                     |                   |                                  |
| OX2  | 23,344              | 129,052           | 1.29%                            |
| <b>Switzerland 2.03% (31 January 2024: 2.68%)</b>                            |                     |                   |                                  |
| Landis+Gyr Group   | 2,253               | 203,480           | 2.03%                            |
| <b>United Kingdom 4.32% (31 January 2024: 3.90%)</b>                         |                     |                   |                                  |
| Atlantica Sustainable Infrastructure   | 7,668               | 169,463           | 1.69%                            |
| Drax Group   | 31,661              | 263,725           | 2.63%                            |
| <b>Total United Kingdom</b>  |                     | <b>433,188</b>    | <b>4.32%</b>                     |
| <b>United States 36.07% (31 January 2024: 33.19%)</b>                        |                     |                   |                                  |
| Ameresco   | 4,353               | 137,424           | 1.37%                            |
| Array Technologies   | 13,801              | 145,187           | 1.45%                            |
| Bloom Energy   | 13,960              | 189,018           | 1.89%                            |
| Brookfield Renewable   | 8,424               | 236,661           | 2.36%                            |
| Enphase Energy   | 2,905               | 334,395           | 3.34%                            |
| First Solar  | 1,639               | 354,008           | 3.53%                            |
| GE Vernova   | 2,956               | 526,877           | 5.26%                            |
| Itron  | 2,334               | 241,429           | 2.41%                            |
| NextEra Energy   | 2,758               | 210,684           | 2.10%                            |
| NEXTracker   | 5,192               | 255,135           | 2.54%                            |
| Ormat Technologies   | 3,260               | 253,106           | 2.52%                            |
| Plug Power   | 62,782              | 155,072           | 1.55%                            |
| Shoals Technologies Group  | 22,222              | 144,443           | 1.44%                            |
| Sunnova Energy International   | 23,964              | 169,425           | 1.69%                            |
| Sunrun   | 14,995              | 262,862           | 2.62%                            |
| <b>Total United States</b>   |                     | <b>3,615,726</b>  | <b>36.07%</b>                    |
| <b>Total Equities</b>  |                     | <b>10,002,404</b> | <b>99.79%</b>                    |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>10,002,404</b> | <b>99.79%</b>                    |
| <b>Other Assets and Liabilities</b>  |                     | <b>21,493</b>     | <b>0.21%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>10,023,897</b> | <b>100.00%</b>                   |
|  |                     | <b>USD</b>        | <b>% of Sub-Fund<br/>Assets*</b> |
| <b>Analysis of Assets</b>  |                     |                   |                                  |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 9,861,193         | 98.32%                           |
| (b) Transferable securities dealt in on another regulated market             |                     | 141,211           | 1.41%                            |
| (c) Other assets   |                     | 27,270            | 0.27%                            |
| <b>Total Assets</b>  |                     | <b>10,029,674</b> | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 93.94% (31 January 2024: 94.31%)</b>      |                     |                   |                        |
| <b>Australia 2.41% (31 January 2024: 3.45%)</b>       |                     |                   |                        |
| Atlassian   | 1,137               | 200,760           | 2.41%                  |
| <b>China 0.83% (31 January 2024: 1.12%)</b>           |                     |                   |                        |
| Kingdee International Software Group                  | 86,000              | 69,024            | 0.83%                  |
| <b>Germany 3.23% (31 January 2024: 3.15%)</b>         |                     |                   |                        |
| SAP   | 890                 | 187,818           | 2.26%                  |
| TeamViewer  | 6,006               | 81,076            | 0.97%                  |
| <b>Total Germany</b>                                  |                     | <b>268,894</b>    | <b>3.23%</b>           |
| <b>Israel 3.40% (31 January 2024: 3.43%)</b>          |                     |                   |                        |
| Monday.com  | 578                 | 132,830           | 1.60%                  |
| Nice  | 823                 | 150,104           | 1.80%                  |
| <b>Total Israel</b>                                   |                     | <b>282,934</b>    | <b>3.40%</b>           |
| <b>Japan 0.37% (31 January 2024: - )</b>              |                     |                   |                        |
| Sakura Internet                                       | 1,500               | 30,756            | 0.37%                  |
| <b>New Zealand 1.82% (31 January 2024: 1.63%)</b>     |                     |                   |                        |
| Xero  | 1,677               | 151,318           | 1.82%                  |
| <b>Taiwan 2.24% (31 January 2024: - )</b>             |                     |                   |                        |
| Hon Hai Precision Industry                            | 31,000              | 186,736           | 2.24%                  |
| <b>United States 79.64% (31 January 2024: 81.11%)</b> |                     |                   |                        |
| Alight  | 13,100              | 99,167            | 1.19%                  |
| Box   | 3,633               | 102,160           | 1.23%                  |
| C3.ai   | 3,110               | 83,192            | 1.00%                  |
| CommVault Systems                                     | 927                 | 141,692           | 1.70%                  |
| Confluent   | 4,418               | 110,538           | 1.33%                  |
| Datadog   | 1,806               | 210,291           | 2.53%                  |
| Dayforce  | 2,435               | 144,347           | 1.73%                  |
| Dropbox   | 5,076               | 121,418           | 1.46%                  |
| Dynatrace   | 3,156               | 138,611           | 1.67%                  |
| Elastic   | 1,176               | 128,972           | 1.55%                  |
| F5  | 807                 | 164,337           | 1.98%                  |
| Gitlab  | 2,512               | 128,690           | 1.55%                  |
| Hewlett Packard Enterprise                            | 9,402               | 187,194           | 2.25%                  |
| HubSpot   | 323                 | 160,541           | 1.93%                  |
| Informatica   | 3,418               | 81,827            | 0.98%                  |
| Intuit  | 589                 | 381,289           | 4.58%                  |
| Microsoft   | 852                 | 356,434           | 4.28%                  |
| MongoDB   | 692                 | 174,633           | 2.10%                  |
| NetApp  | 1,510               | 191,740           | 2.30%                  |
| Nutanix   | 2,801               | 141,478           | 1.70%                  |
| Oracle  | 2,958               | 412,493           | 4.96%                  |
| PagerDuty   | 3,821               | 79,973            | 0.96%                  |
| Pure Storage  | 2,648               | 158,695           | 1.91%                  |
| Salesforce  | 1,582               | 409,422           | 4.92%                  |
| Seagate Technology Holdings                           | 1,778               | 181,658           | 2.18%                  |
| ServiceNow  | 468                 | 381,134           | 4.58%                  |
| Smartsheet  | 2,549               | 122,250           | 1.47%                  |
| Snowflake   | 1,644               | 214,345           | 2.58%                  |
| Super Micro Computer                                  | 274                 | 192,252           | 2.31%                  |
| Teradata  | 2,838               | 92,008            | 1.11%                  |
| Twilio  | 2,302               | 136,117           | 1.64%                  |
| Udemy   | 7,907               | 73,061            | 0.88%                  |
| UiPath  | 9,087               | 110,589           | 1.33%                  |
| Verint Systems  | 2,247               | 81,207            | 0.98%                  |



## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV*           |
|--|---------------------|-------------------|----------------------------------|
| <b>Equities 93.94% (31 January 2024: 94.31%) (continued)</b>                 |                     |                   |                                  |
| <b>United States 79.64% (31 January 2024: 81.11%) (continued)</b>            |                     |                   |                                  |
| Vertex   | 2,229               | 88,380            | 1.06%                            |
| Western Digital  | 2,425               | 162,596           | 1.95%                            |
| Workday  | 1,040               | 236,205           | 2.84%                            |
| Workiva  | 1,261               | 93,024            | 1.12%                            |
| Zoom Video Communications  | 2,502               | 151,121           | 1.82%                            |
| <b>Total United States</b>   |                     | <b>6,625,081</b>  | <b>79.64%</b>                    |
| <b>Total Equities</b>  |                     | <b>7,815,503</b>  | <b>93.94%</b>                    |
| <b>Transferable Securities 6.04% (31 January 2024: 5.70%)</b>                |                     |                   |                                  |
| <b>United States 6.04% (31 January 2024: 5.70%)</b>                          |                     |                   |                                  |
| Digital Realty Trust REIT  | 1,548               | 231,411           | 2.78%                            |
| Equinix REIT   | 343                 | 271,052           | 3.26%                            |
| <b>Total United States</b>   |                     | <b>502,463</b>    | <b>6.04%</b>                     |
| <b>Total Transferable Securities</b>   |                     | <b>502,463</b>    | <b>6.04%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>8,317,966</b>  | <b>99.98%</b>                    |
| <b>Other Assets and Liabilities</b>  |                     | <b>1,353</b>      | <b>0.02%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>8,319,319</b>  | <b>100.00%</b>                   |
|  |                     | <b>USD</b>        | <b>% of Sub-Fund<br/>Assets*</b> |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 8,317,966         | 99.24%                           |
| (b) Other assets   |                     | 63,828            | 0.76%                            |
| <b>Total Assets</b>  |                     | <b>8,381,794</b>  | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Digital Health UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 99.99% (31 January 2024: 99.99%)</b>      |                     |                   |                        |
| <b>Australia 2.94% (31 January 2024: 2.44%)</b>       |                     |                   |                        |
| Pro Medicus   | 885                 | 83,080            | 2.94%                  |
| <b>China 1.50% (31 January 2024: 2.82%)</b>           |                     |                   |                        |
| Ping An Healthcare & Technology                       | 29,000              | 42,319            | 1.50%                  |
| <b>Denmark 3.76% (31 January 2024: 2.30%)</b>         |                     |                   |                        |
| Demant  | 1,505               | 57,617            | 2.04%                  |
| GN Store Nord   | 1,855               | 48,595            | 1.72%                  |
| <b>Total Denmark</b>                                  |                     | <b>106,212</b>    | <b>3.76%</b>           |
| <b>Germany 0.83% (31 January 2024: - )</b>            |                     |                   |                        |
| CompuGroup Medical SE KgaA                            | 1,360               | 23,576            | 0.83%                  |
| <b>Hong Kong 1.89% (31 January 2024: 1.37%)</b>       |                     |                   |                        |
| Alibaba Health Information Technology                 | 126,000             | 53,387            | 1.89%                  |
| <b>Japan 5.08% (31 January 2024: 3.35%)</b>           |                     |                   |                        |
| FUJIFILM Holdings                                     | 2,600               | 61,864            | 2.19%                  |
| Infocom   | 1,100               | 44,377            | 1.57%                  |
| JMDC  | 1,700               | 37,365            | 1.32%                  |
| <b>Total Japan</b>                                    |                     | <b>143,606</b>    | <b>5.08%</b>           |
| <b>Netherlands 2.57% (31 January 2024: 2.14%)</b>     |                     |                   |                        |
| Redcare Pharmacy                                      | 484                 | 72,590            | 2.57%                  |
| <b>New Zealand 3.53% (31 January 2024: 2.91%)</b>     |                     |                   |                        |
| Fisher & Paykel Healthcare                            | 5,194               | 99,799            | 3.53%                  |
| <b>Sweden 2.28% (31 January 2024: 2.00%)</b>          |                     |                   |                        |
| Sectra  | 2,833               | 64,338            | 2.28%                  |
| <b>Switzerland 6.84% (31 January 2024: 7.50%)</b>     |                     |                   |                        |
| DocMorris   | 589                 | 29,803            | 1.06%                  |
| Sonova Holding  | 351                 | 107,383           | 3.80%                  |
| Ypsomed Holding                                       | 122                 | 55,924            | 1.98%                  |
| <b>Total Switzerland</b>                              |                     | <b>193,110</b>    | <b>6.84%</b>           |
| <b>United States 68.77% (31 January 2024: 72.12%)</b> |                     |                   |                        |
| Accolade  | 5,306               | 21,755            | 0.77%                  |
| Astrana Health  | 1,250               | 65,575            | 2.32%                  |
| Atrion  | 75                  | 34,372            | 1.22%                  |
| Axonics   | 1,013               | 69,370            | 2.46%                  |
| Cigna Group   | 179                 | 62,412            | 2.21%                  |
| Cognizant Technology Solutions                        | 907                 | 68,642            | 2.43%                  |
| CorVel  | 245                 | 75,166            | 2.66%                  |
| Definitive Healthcare                                 | 5,275               | 20,572            | 0.73%                  |
| Dexcom  | 1,117               | 75,755            | 2.68%                  |
| Doximity  | 2,331               | 65,268            | 2.31%                  |
| Evolent Health  | 2,634               | 61,425            | 2.18%                  |
| GoodRx Holdings                                       | 4,564               | 41,304            | 1.46%                  |
| Health Catalyst                                       | 4,953               | 36,504            | 1.29%                  |
| Hims & Hers Health                                    | 3,276               | 69,582            | 2.46%                  |
| ICU Medical   | 549                 | 69,712            | 2.47%                  |
| Insulet   | 557                 | 108,253           | 3.83%                  |
| Integra LifeSciences Holdings                         | 1,868               | 46,345            | 1.64%                  |
| Intuitive Surgical                                    | 308                 | 136,940           | 4.85%                  |
| IQVIA Holdings  | 275                 | 67,713            | 2.40%                  |
| iRhythm Technologies                                  | 667                 | 57,529            | 2.04%                  |
| Maximus   | 904                 | 83,973            | 2.97%                  |

## Fidelity Digital Health UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV*           |
|--|---------------------|-------------------|----------------------------------|
| <b>Equities 99.99% (31 January 2024: 99.99%) (continued)</b>                 |                     |                   |                                  |
| <b>United States 68.77% (31 January 2024: 72.12%) (continued)</b>            |                     |                   |                                  |
| Nevro  | 3,325               | 33,017            | 1.17%                            |
| Omniceil   | 1,673               | 48,868            | 1.73%                            |
| Phreesia   | 2,351               | 58,657            | 2.08%                            |
| Premier  | 2,960               | 62,101            | 2.20%                            |
| R1 RCM   | 4,460               | 57,445            | 2.03%                            |
| ResMed   | 609                 | 129,869           | 4.60%                            |
| Talkspace  | 12,992              | 26,114            | 0.92%                            |
| Teladoc Health   | 5,046               | 47,584            | 1.68%                            |
| Veeva Systems  | 733                 | 140,685           | 4.98%                            |
| <b>Total United States</b>   |                     | <b>1,942,507</b>  | <b>68.77%</b>                    |
| <b>Total Equities</b>  |                     | <b>2,824,524</b>  | <b>99.99%</b>                    |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>2,824,524</b>  | <b>99.99%</b>                    |
| <b>Other Assets and Liabilities</b>  |                     | <b>150</b>        | <b>0.01%</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>2,824,674</b>  | <b>100.00%</b>                   |
| <b>Analysis of Assets</b>  |                     | <b>USD</b>        | <b>% of Sub-Fund<br/>Assets*</b> |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 2,824,524         | 99.95%                           |
| (b) Other assets   |                     | 1,415             | 0.05%                            |
| <b>Total Assets</b>  |                     | <b>2,825,939</b>  | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

|   | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV* |
|---|---------------------|-------------------|------------------------|
| <b>Equities 94.19% (31 January 2024: 94.34%)</b>      |                     |                   |                        |
| <b>Australia 1.31% (31 January 2024: 1.26%)</b>       |                     |                   |                        |
| NEXTDC  | 6,253               | 68,394            | 1.31%                  |
| <b>Austria 0.74% (31 January 2024: 1.13%)</b>         |                     |                   |                        |
| ams-OSRAM   | 28,966              | 38,813            | 0.74%                  |
| <b>China 7.12% (31 January 2024: 5.18%)</b>           |                     |                   |                        |
| NetEase   | 6,700               | 125,389           | 2.40%                  |
| Sunny Optical Technology Group                        | 10,000              | 56,196            | 1.07%                  |
| Weibo   | 4,203               | 32,447            | 0.62%                  |
| Xiaomi  | 73,400              | 158,225           | 3.03%                  |
| <b>Total China</b>                                    |                     | <b>372,257</b>    | <b>7.12%</b>           |
| <b>France 2.86% (31 January 2024: 3.31%)</b>          |                     |                   |                        |
| Dassault Systemes                                     | 2,838               | 107,608           | 2.06%                  |
| Ubisoft Entertainment                                 | 2,037               | 41,869            | 0.80%                  |
| <b>Total France</b>                                   |                     | <b>149,477</b>    | <b>2.86%</b>           |
| <b>Germany 3.25% (31 January 2024: 2.08%)</b>         |                     |                   |                        |
| Infineon Technologies                                 | 3,066               | 106,333           | 2.03%                  |
| Nemetschek  | 667                 | 63,768            | 1.22%                  |
| <b>Total Germany</b>                                  |                     | <b>170,101</b>    | <b>3.25%</b>           |
| <b>Japan 5.00% (31 January 2024: 5.32%)</b>           |                     |                   |                        |
| GungHo Online Entertainment                           | 1,900               | 36,975            | 0.71%                  |
| Nexon   | 3,900               | 84,890            | 1.62%                  |
| Nintendo  | 2,500               | 139,372           | 2.67%                  |
| <b>Total Japan</b>                                    |                     | <b>261,237</b>    | <b>5.00%</b>           |
| <b>Poland 1.18% (31 January 2024: 0.85%)</b>          |                     |                   |                        |
| CD Projekt  | 1,534               | 61,481            | 1.18%                  |
| <b>South Korea 13.24% (31 January 2024: 11.12%)</b>   |                     |                   |                        |
| Kakao Games   | 2,097               | 28,422            | 0.55%                  |
| Krafton   | 374                 | 79,866            | 1.53%                  |
| LG Innotek  | 296                 | 55,040            | 1.05%                  |
| LX Semicon  | 627                 | 34,157            | 0.65%                  |
| NAVER   | 804                 | 101,613           | 1.94%                  |
| NCSOFT  | 357                 | 45,456            | 0.87%                  |
| Pearl Abyss   | 1,243               | 38,281            | 0.73%                  |
| Samsung Electronics                                   | 4,618               | 281,424           | 5.38%                  |
| Wemade  | 1,026               | 27,946            | 0.54%                  |
| <b>Total South Korea</b>                              |                     | <b>692,205</b>    | <b>13.24%</b>          |
| <b>Sweden 0.98% (31 January 2024: 0.74%)</b>          |                     |                   |                        |
| Embracer Group  | 19,975              | 51,048            | 0.98%                  |
| <b>Taiwan 3.36% (31 January 2024: 0.62%)</b>          |                     |                   |                        |
| Himax Technologies                                    | 5,418               | 36,951            | 0.71%                  |
| Hon Hai Precision Industry                            | 23,000              | 138,546           | 2.65%                  |
| <b>Total Taiwan</b>                                   |                     | <b>175,497</b>    | <b>3.36%</b>           |
| <b>United Kingdom 0.91% (31 January 2024: 1.07%)</b>  |                     |                   |                        |
| Endava  | 1,495               | 47,631            | 0.91%                  |
| <b>United States 52.51% (31 January 2024: 60.08%)</b> |                     |                   |                        |
| Adobe   | 497                 | 274,170           | 5.24%                  |
| Advanced Micro Devices                                | 1,494               | 215,853           | 4.13%                  |
| Apple   | 1,193               | 264,942           | 5.07%                  |

## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

|  | Number of<br>Shares | Fair Value<br>USD | % of Sub-<br>Fund NAV*           |
|--|---------------------|-------------------|----------------------------------|
| <b>Equities 94.19% (31 January 2024: 94.34%) (continued)</b>                 |                     |                   |                                  |
| <b>United States 52.51% (31 January 2024: 60.08%) (continued)</b>            |                     |                   |                                  |
| Autodesk   | 641                 | 158,660           | 3.03%                            |
| Bentley Systems  | 1,519               | 74,036            | 1.42%                            |
| Bumble   | 3,767               | 35,184            | 0.67%                            |
| Cirrus Logic   | 603                 | 78,680            | 1.50%                            |
| Electronic Arts  | 931                 | 140,525           | 2.69%                            |
| EXP World Holdings   | 3,342               | 47,991            | 0.92%                            |
| Intel  | 6,421               | 197,382           | 3.78%                            |
| Matterport   | 9,898               | 43,947            | 0.84%                            |
| Microsoft  | 548                 | 229,256           | 4.38%                            |
| NVIDIA   | 1,918               | 224,444           | 4.29%                            |
| Peloton Interactive  | 11,157              | 39,719            | 0.76%                            |
| PTC  | 599                 | 106,532           | 2.04%                            |
| Qualcomm   | 1,136               | 205,559           | 3.93%                            |
| ROBLOX   | 2,916               | 121,072           | 2.32%                            |
| Super Micro Computer   | 169                 | 118,579           | 2.27%                            |
| Take-Two Interactive Software  | 710                 | 106,876           | 2.04%                            |
| Unity Software   | 3,798               | 62,135            | 1.19%                            |
| <b>Total United States</b>   |                     | <b>2,745,542</b>  | <b>52.51%</b>                    |
| <b>Uruguay 1.73% (31 January 2024: 1.58%)</b>                                |                     |                   |                                  |
| Globant  | 465                 | 90,540            | 1.73%                            |
| <b>Total Equities</b>  |                     | <b>4,924,223</b>  | <b>94.19%</b>                    |
| <b>Transferable Securities 5.91% (31 January 2024: 5.61%)</b>                |                     |                   |                                  |
| <b>United States 5.91% (31 January 2024: 5.61%)</b>                          |                     |                   |                                  |
| Digital Realty Trust REIT  | 951                 | 142,165           | 2.72%                            |
| Equinix REIT   | 211                 | 166,740           | 3.19%                            |
| <b>Total United States</b>   |                     | <b>308,905</b>    | <b>5.91%</b>                     |
| <b>Total Transferable Securities</b>   |                     | <b>308,905</b>    | <b>5.91%</b>                     |
| <b>Financial Assets at Fair Value Through Profit or Loss</b>                 |                     | <b>5,233,128</b>  | <b>100.10%</b>                   |
| <b>Other Assets and Liabilities</b>  |                     | <b>(4,970)</b>    | <b>(0.10%)</b>                   |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b> |                     | <b>5,228,158</b>  | <b>100.00%</b>                   |
|  |                     | <b>USD</b>        | <b>% of Sub-Fund<br/>Assets*</b> |
| <b>Analysis of Assets</b>  |                     |                   |                                  |
| (a) Transferable securities admitted to an official stock exchange listing   |                     | 5,233,128         | 80.42%                           |
| (b) Other assets   |                     | 1,274,299         | 19.58%                           |
| <b>Total Assets</b>  |                     | <b>6,507,427</b>  | <b>100.00%</b>                   |

\* Percentages in this Schedule of Investments are subject to rounding.

**CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2024**

|  | Note       | Fidelity Global Quality Income UCITS ETF |                        | Fidelity US Quality Income UCITS ETF |                        |
|--|------------|--|------------------------|--------------------------------------|------------------------|
|  |            | 31 July 2024<br>USD                      | 31 January 2024<br>USD | 31 July 2024<br>USD                  | 31 January 2024<br>USD |
| <b>Current Assets</b>  |            |  |                        |                                      |                        |
| Cash and Cash Equivalents  | 2c, 3      | 10,367,129                               | 10,940,839             | 1,223,229                            | 1,490,050              |
| Margin Cash Due from Broker  | 3          | 530,727                                  | 100,973                | 120,898                              | 29,258                 |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a         | 799,289,877                              | 619,981,610            | 1,602,277,163                        | 1,345,147,857          |
| Financial Derivative Instruments   | 2d, 2e, 9a | 446,746                                  | 823,763                | 10,469                               | 68,118                 |
| Investments Sold awaiting settlement   | 2g         | 5,471                                    | 8,324                  | –                                    | –                      |
| Capital Shares Sold awaiting settlement  |            | –  | 5,379,093              | –                                    | 3,822,569              |
| Dividends Receivable   |            | 895,582                                  | 858,382                | 1,173,683                            | 1,323,630              |
| Other Assets   |            | –  | 4                      | 310                                  | 551,159                |
| <b>Total Assets</b>  |            | <b>811,535,532</b>                       | <b>638,092,988</b>     | <b>1,604,805,752</b>                 | <b>1,352,432,641</b>   |
| <b>Current Liabilities</b>   |            |  |                        |                                      |                        |
| Bank Overdraft   | 2c, 3      | 18                                       | 60                     | –                                    | 550,657                |
| Financial Derivative Instruments   | 2d, 2e, 9a | 1,036,651                                | 676,980                | 394,694                              | 87,150                 |
| Investments Purchased awaiting settlement  | 2g         | 837,217                                  | 8,103,808              | –                                    | 4,386,856              |
| Capital Shares Redeemed awaiting settlement                                      |            | –  | 1,988,294              | –                                    | –                      |
| Fees and Expenses Payable  | 6          | 288,873                                  | 226,431                | 359,794                              | 299,093                |
| Other Liabilities  |            | 11,312                                   | 48,931                 | 5,047                                | –                      |
| <b>Total Liabilities</b>   |            | <b>2,174,071</b>                         | <b>11,044,504</b>      | <b>759,535</b>                       | <b>5,323,756</b>       |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |            | <b>809,361,461</b>                       | <b>627,048,484</b>     | <b>1,604,046,217</b>                 | <b>1,347,108,885</b>   |

|  | Note       | Fidelity Emerging Markets Quality Income<br>UCITS ETF |                        | Fidelity Europe Quality Income UCITS ETF |                        |
|--|------------|---|------------------------|--|------------------------|
|  |            | 31 July 2024<br>USD                                   | 31 January 2024<br>USD | 31 July 2024<br>EUR                      | 31 January 2024<br>EUR |
| <b>Current Assets</b>  |            |   |                        |  |                        |
| Cash and Cash Equivalents  | 2c, 3      | 986,358   | 761,087                | 209,280                                  | 114,346                |
| Margin Cash Due from Broker  | 3          | 73,464  | 42,380                 | 33,293                                   | 12,335                 |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a         | 100,277,829   | 82,924,829             | 36,770,410                               | 30,883,621             |
| Financial Derivative Instruments   | 2d, 2e, 9a | 4,536   | –                      | 524                                      | 12,409                 |
| Dividends Receivable   |            | 576,327   | 199,140                | 116,079                                  | 111,315                |
| Other Assets   |            | 2,168   | 7,088                  | –  | –                      |
| <b>Total Assets</b>  |            | <b>101,920,682</b>                                    | <b>83,934,524</b>      | <b>37,129,586</b>                        | <b>31,134,026</b>      |
| <b>Current Liabilities</b>   |            |   |                        |  |                        |
| Financial Derivative Instruments   | 2d, 2e, 9a | –   | 20,455                 | 9,336                                    | 6,406                  |
| Investments Purchased awaiting settlement  | 2g         | 33  | –                      | –  | –                      |
| Fees and Expenses Payable  | 6          | 46,440  | 41,097                 | 9,885                                    | 8,292                  |
| Other Liabilities  |            | –   | 4,750                  | 1,040                                    | 810                    |
| <b>Total Liabilities</b>   |            | <b>46,473</b>   | <b>66,302</b>          | <b>20,261</b>                            | <b>15,508</b>          |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |            | <b>101,874,209</b>                                    | <b>83,868,222</b>      | <b>37,109,325</b>                        | <b>31,118,518</b>      |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

|  | Note  | Fidelity Sustainable Research Enhanced<br>Europe Equity UCITS ETF |                        | Fidelity Sustainable Research Enhanced US<br>Equity UCITS ETF |                        |
|--|-------|---|------------------------|---|------------------------|
|  |       | 31 July 2024<br>EUR   | 31 January 2024<br>EUR | 31 July 2024<br>USD   | 31 January 2024<br>USD |
| <b>Current Assets</b>  |       |   |                        |   |                        |
| Cash and Cash Equivalents  | 2c, 3 | 237,196   | 298,031                | 974,177   | 1,738,091              |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a    | 102,865,974   | 87,435,950             | 362,780,225   | 300,468,887            |
| Investments Sold awaiting settlement   | 2g    | –   | –                      | –   | 3,439,998              |
| Dividends Receivable   |       | 482,032   | 410,940                | 158,115   | 166,111                |
| <b>Total Assets</b>  |       | <b>103,585,202</b>  | <b>88,144,921</b>      | <b>363,912,517</b>  | <b>305,813,087</b>     |
| <b>Current Liabilities</b>   |       |   |                        |   |                        |
| Investments Purchased awaiting settlement  | 2g    | –   | –                      | –   | 1,069,524              |
| Capital Shares Redeemed awaiting settlement                                      |       | –   | –                      | –   | 3,444,520              |
| Fees and Expenses Payable  | 6     | 23,097  | 23,455                 | 63,058  | 81,473                 |
| Other Liabilities  |       | 2,090   | –                      | 4,300   | 2,255                  |
| <b>Total Liabilities</b>   |       | <b>25,187</b>   | <b>23,455</b>          | <b>67,358</b>   | <b>4,597,772</b>       |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |       | <b>103,560,015</b>  | <b>88,121,466</b>      | <b>363,845,159</b>  | <b>301,215,315</b>     |

|  | Note       | Fidelity Sustainable Research Enhanced<br>Global Equity UCITS ETF |                        | Fidelity Sustainable Research Enhanced<br>Emerging Markets Equity UCITS ETF |                        |
|--|------------|---|------------------------|---|------------------------|
|  |            | 31 July 2024<br>USD   | 31 January 2024<br>USD | 31 July 2024<br>USD   | 31 January 2024<br>USD |
| <b>Current Assets</b>  |            |   |                        |   |                        |
| Cash and Cash Equivalents  | 2c, 3      | 160,261   | 194,514                | 7,098,509   | 3,708,876              |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a         | 50,957,324  | 42,943,275             | 1,507,962,537   | 1,274,696,552          |
| Financial Derivative Instruments   | 2d, 2e, 9a | –   | –                      | 298   | –                      |
| Investments Sold awaiting settlement   | 2h         | –   | –                      | 1,332,466   | 7,458                  |
| Capital Shares Sold awaiting settlement  |            | –   | –                      | 12,676,230  | –                      |
| Dividends Receivable   |            | 46,743  | 29,272                 | 6,030,908   | 1,490,071              |
| Other Assets   |            | –   | –                      | 17,722  | 19,697                 |
| <b>Total Assets</b>  |            | <b>51,164,328</b>   | <b>43,167,061</b>      | <b>1,535,118,670</b>  | <b>1,279,922,654</b>   |
| <b>Current Liabilities</b>   |            |   |                        |   |                        |
| Investments Purchased awaiting settlement  | 2g         | –   | –                      | 13,891,842  | –                      |
| Fees and Expenses Payable  | 6          | 11,383  | 13,494                 | 407,523   | 578,551                |
| Other Liabilities  |            | 2,440   | –                      | 15,099  | 64,497                 |
| <b>Total Liabilities</b>   |            | <b>13,823</b>   | <b>13,494</b>          | <b>14,314,464</b>   | <b>643,048</b>         |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |            | <b>51,150,505</b>   | <b>43,153,567</b>      | <b>1,520,804,206</b>  | <b>1,279,279,606</b>   |

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2024

|  | Note  | Fidelity Sustainable Research Enhanced<br>Japan Equity UCITS ETF |                        | Fidelity Sustainable Research Enhanced<br>Pacific ex-Japan Equity UCITS ETF |                        |
|--|-------|--|------------------------|---|------------------------|
|  |       | 31 July 2024<br>JPY  | 31 January 2024<br>JPY | 31 July 2024<br>USD   | 31 January 2024<br>USD |
| <b>Current Assets</b>  |       |  |                        |   |                        |
| Cash and Cash Equivalents  | 2c, 3 | 259,500,760  | 79,857,837             | 777,544   | 1,455,191              |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a    | 50,857,646,220   | 34,829,983,380         | 404,280,963   | 436,495,827            |
| Investments Sold awaiting settlement   | 2h    | –  | –                      | –   | 86,048                 |
| Dividends Receivable   |       | 41,003,107   | 34,166,624             | 296,007   | 356,541                |
| <b>Total Assets</b>  |       | <b>51,158,150,087</b>  | <b>34,944,007,841</b>  | <b>405,354,514</b>  | <b>438,393,607</b>     |
| <b>Current Liabilities</b>   |       |  |                        |   |                        |
| Bank Overdraft   | 2c, 3 | 24,630   | –                      | –   | –                      |
| Investments Purchased awaiting settlement  | 2g    | –  | –                      | –   | 90                     |
| Fees and Expenses Payable  | 6     | 11,654,425   | 9,037,163              | 73,112  | 118,422                |
| Other Liabilities  |       | 741,727  | 27,062,692             | –   | 3,666                  |
| <b>Total Liabilities</b>   |       | <b>12,420,782</b>  | <b>36,099,855</b>      | <b>73,112</b>   | <b>122,178</b>         |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |       | <b>51,145,729,305</b>  | <b>34,907,907,986</b>  | <b>405,281,402</b>  | <b>438,271,429</b>     |

|  | Note  | Fidelity Electric Vehicles and Future<br>Transportation UCITS ETF |                        | Fidelity Clean Energy UCITS ETF |                        |
|--|-------|---|------------------------|---------------------------------|------------------------|
|  |       | 31 July 2024<br>USD   | 31 January 2024<br>USD | 31 July 2024<br>USD             | 31 January 2024<br>USD |
| <b>Current Assets</b>  |       |   |                        |                                 |                        |
| Cash and Cash Equivalents  | 2c, 3 | 641   | 1,153                  | 5,774                           | 5,916                  |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a    | 3,514,617   | 3,713,844              | 10,002,404                      | 7,051,435              |
| Dividends Receivable   |       | 3,860   | 957                    | 21,496                          | 3,689                  |
| <b>Total Assets</b>  |       | <b>3,519,118</b>  | <b>3,715,954</b>       | <b>10,029,674</b>               | <b>7,061,040</b>       |
| <b>Current Liabilities</b>   |       |   |                        |                                 |                        |
| Fees and Expenses Payable  | 6     | 1,626   | 1,815                  | 4,212                           | 3,160                  |
| Other Liabilities  |       | –   | –                      | 1,565                           | 1,695                  |
| <b>Total Liabilities</b>   |       | <b>1,626</b>  | <b>1,815</b>           | <b>5,777</b>                    | <b>4,855</b>           |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |       | <b>3,517,492</b>  | <b>3,714,139</b>       | <b>10,023,897</b>               | <b>7,056,185</b>       |

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

|  | Note  | Fidelity Cloud Computing UCITS ETF |                        | Fidelity Digital Health UCITS ETF |                        |
|--|-------|------------------------------------|------------------------|-----------------------------------|------------------------|
|  |       | 31 July 2024<br>USD                | 31 January 2024<br>USD | 31 July 2024<br>USD               | 31 January 2024<br>USD |
| <b>Current Assets</b>  |       |                                    |                        |                                   |                        |
| Cash and Cash Equivalents  | 2c, 3 | 61,582                             | 2,650                  | 921                               | 1,881                  |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a    | 8,317,966                          | 6,999,831              | 2,824,524                         | 4,759,129              |
| Investments Sold awaiting settlement   | 2h    | 2,246                              | –                      | –                                 | –                      |
| Dividends Receivable   |       | –                                  | –                      | 494                               | 770                    |
| <b>Total Assets</b>  |       | <b>8,381,794</b>                   | <b>7,002,481</b>       | <b>2,825,939</b>                  | <b>4,761,780</b>       |
| <b>Current Liabilities</b>   |       |                                    |                        |                                   |                        |
| Bank Overdraft   | 2c, 3 | 2,810                              | –                      | –                                 | –                      |
| Investments Purchased awaiting settlement  | 2g    | 48                                 | –                      | –                                 | –                      |
| Fees and Expenses Payable  | 6     | 4,312                              | 3,072                  | 1,265                             | 2,187                  |
| Other Liabilities  |       | 55,305                             | –                      | –                                 | –                      |
| <b>Total Liabilities</b>   |       | <b>62,475</b>                      | <b>3,072</b>           | <b>1,265</b>                      | <b>2,187</b>           |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |       | <b>8,319,319</b>                   | <b>6,999,409</b>       | <b>2,824,674</b>                  | <b>4,759,593</b>       |

|  | Note  | Fidelity Metaverse UCITS ETF |                        |
|--|-------|------------------------------|------------------------|
|  |       | 31 July 2024<br>USD          | 31 January 2024<br>USD |
| <b>Current Assets</b>  |       |                              |                        |
| Cash and Cash Equivalents  | 2c, 3 | 797,898                      | 2,037                  |
| Financial Assets at Fair Value Through<br>Profit or Loss                         | 9a    | 5,233,128                    | 6,058,156              |
| Investments Sold awaiting settlement   | 2h    | 473,978                      | –                      |
| Capital Shares Sold awaiting settlement  |       | 700                          | –                      |
| Dividends Receivable   |       | 1,723                        | 3,818                  |
| <b>Total Assets</b>  |       | <b>6,507,427</b>             | <b>6,064,011</b>       |
| <b>Current Liabilities</b>   |       |                              |                        |
| Investments Purchased awaiting settlement  | 2g    | 3,002                        | –                      |
| Capital Shares Redeemed awaiting settlement                                      |       | 1,273,280                    | –                      |
| Fees and Expenses Payable  | 6     | 2,987                        | 2,727                  |
| <b>Total Liabilities</b>   |       | <b>1,279,269</b>             | <b>2,727</b>           |
| <b>Net Assets Attributable to Holders of Redeemable<br/>Participating Shares</b> |       | <b>5,228,158</b>             | <b>6,061,284</b>       |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2024**
**Fidelity Global Quality Income UCITS ETF**

|                                  | <b>Class Inc</b> | <b>Class EUR<br/>Hedged (Inc)</b> | <b>Class GBP<br/>Hedged (Inc)</b> | <b>Class CHF<br/>Hedged (Inc)</b> |
|----------------------------------|------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       | <b>EUR</b>                        | <b>GBP</b>                        | <b>CHF</b>                        |
| As at 31 July 2024               | 693,653,764      | 28,054,837                        | 50,650,484                        | 17,861,633                        |
| As at 31 January 2024            | 540,342,672      | 23,290,031                        | 36,940,838                        | 12,322,765                        |
| As at 31 January 2023            | 298,736,638      | 20,347,998                        | 13,310,194                        | 16,191,409                        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       | <b>EUR</b>                        | <b>GBP</b>                        | <b>CHF</b>                        |
| As at 31 July 2024               | 8.96             | 7.90                              | 8.24                              | 7.14                              |
| As at 31 January 2024            | 8.24             | 7.28                              | 7.54                              | 6.66                              |
| As at 31 January 2023            | 7.50             | 6.67                              | 6.83                              | 6.23                              |
| <b>Shares In Issue</b>           |                  |                                   |                                   |                                   |
| As at 31 July 2024               | 77,450,000       | 3,550,000                         | 6,150,000                         | 2,500,000                         |
| As at 31 January 2024            | 65,600,000       | 3,200,000                         | 4,900,000                         | 1,850,000                         |
| As at 31 January 2023            | 39,850,000       | 3,050,000                         | 1,950,000                         | 2,600,000                         |

|                                  | <b>Class Acc</b> | <b>Class Inc</b> | <b>Class EUR<br/>Hedged (Acc)</b> | <b>Class GBP<br/>Hedged (Acc)</b> |
|----------------------------------|------------------|------------------|-----------------------------------|-----------------------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       | <b>USD</b>       | <b>EUR</b>                        | <b>GBP</b>                        |
| As at 31 July 2024               | 368,160,601      | 1,178,307,322    | 46,136,444                        | 5,910,114                         |
| As at 31 January 2024            | 279,629,916      | 1,016,989,118    | 40,287,527                        | 5,239,855                         |
| As at 31 January 2023            | 311,512,646      | 835,506,675      | 38,610,390                        | 4,668,962                         |
| <b>Net Asset Value per Share</b> | <b>USD</b>       | <b>USD</b>       | <b>EUR</b>                        | <b>GBP</b>                        |
| As at 31 July 2024               | 12.42            | 10.55            | 9.51                              | 9.85                              |
| As at 31 January 2024            | 10.97            | 9.42             | 8.48                              | 8.73                              |
| As at 31 January 2023            | 9.64             | 8.47             | 7.65                              | 7.78                              |
| <b>Shares In Issue</b>           |                  |                  |                                   |                                   |
| As at 31 July 2024               | 29,650,000       | 111,650,000      | 4,850,000                         | 600,000                           |
| As at 31 January 2024            | 25,500,000       | 108,000,000      | 4,750,000                         | 600,000                           |
| As at 31 January 2023            | 32,300,000       | 98,600,000       | 5,050,000                         | 600,000                           |

|                                  | <b>Class Unlisted P<br/>GBP (Inc)*</b> |
|----------------------------------|--|
| <b>Net Asset Value</b>           | <b>GBP</b>                             |
| As at 31 July 2024               | 48,896                                 |
| As at 31 January 2024            | 43,059                                 |
| As at 31 January 2023            | –                                      |
| <b>Net Asset Value per Share</b> | <b>GBP</b>                             |
| As at 31 July 2024               | 12.24                                  |
| As at 31 January 2024            | 10.96                                  |
| As at 31 January 2023            | –                                      |
| <b>Shares In Issue</b>           |  |
| As at 31 July 2024               | 3,996                                  |
| As at 31 January 2024            | 3,928                                  |
| As at 31 January 2023            | –                                      |

\* Class was launched on 21 June 2023.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

#### Fidelity Emerging Markets Quality Income UCITS ETF

|                                  | Class Acc  | Class Inc  |
|----------------------------------|------------|------------|
| <b>Net Asset Value</b>           | <b>USD</b> | <b>USD</b> |
| As at 31 July 2024               | 11,940,405 | 89,933,804 |
| As at 31 January 2024            | 9,311,328  | 74,556,894 |
| As at 31 January 2023            | 11,838,029 | 93,038,757 |
| <b>Net Asset Value per Share</b> | <b>USD</b> | <b>USD</b> |
| As at 31 July 2024               | 6.12       | 5.31       |
| As at 31 January 2024            | 5.48       | 4.83       |
| As at 31 January 2023            | 5.26       | 4.82       |
| <b>Shares In Issue</b>           |            |            |
| As at 31 July 2024               | 1,950,000  | 16,950,000 |
| As at 31 January 2024            | 1,700,000  | 15,450,000 |
| As at 31 January 2023            | 2,250,000  | 19,300,000 |

#### Fidelity Europe Quality Income UCITS ETF

|                                  | Class Acc  | Class GBP<br>Hedged (Acc) | Class Inc  |
|----------------------------------|------------|---------------------------|------------|
| <b>Net Asset Value</b>           | <b>EUR</b> | <b>GBP</b>                | <b>EUR</b> |
| As at 31 July 2024               | 15,641,245 | 1,204,558                 | 20,038,273 |
| As at 31 January 2024            | 12,901,363 | 1,118,002                 | 16,906,481 |
| As at 31 January 2023            | 10,469,476 | 991,571                   | 16,899,005 |
| <b>Net Asset Value per Share</b> | <b>EUR</b> | <b>GBP</b>                | <b>EUR</b> |
| As at 31 July 2024               | 7.63       | 8.03                      | 6.07       |
| As at 31 January 2024            | 7.17       | 7.45                      | 5.83       |
| As at 31 January 2023            | 6.35       | 6.61                      | 5.36       |
| <b>Shares In Issue</b>           |            |                           |            |
| As at 31 July 2024               | 2,050,000  | 150,000                   | 3,300,000  |
| As at 31 January 2024            | 1,800,000  | 150,000                   | 2,900,000  |
| As at 31 January 2023            | 1,650,000  | 150,000                   | 3,150,000  |

#### Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

|                                  | Class Acc   |
|----------------------------------|-------------|
| <b>Net Asset Value</b>           | <b>EUR</b>  |
| As at 31 July 2024               | 103,560,015 |
| As at 31 January 2024            | 88,121,466  |
| As at 31 January 2023            | 287,014,274 |
| <b>Net Asset Value per Share</b> | <b>EUR</b>  |
| As at 31 July 2024               | 8.67        |
| As at 31 January 2024            | 7.97        |
| As at 31 January 2023            | 7.33        |
| <b>Shares In Issue</b>           |             |
| As at 31 July 2024               | 11,950,000  |
| As at 31 January 2024            | 11,050,000  |
| As at 31 January 2023            | 39,150,000  |

#### Fidelity Sustainable Research Enhanced US Equity UCITS ETF

|                                  | Class Acc   |
|----------------------------------|-------------|
| <b>Net Asset Value</b>           | <b>USD</b>  |
| As at 31 July 2024               | 363,845,159 |
| As at 31 January 2024            | 301,215,315 |
| As at 31 January 2023            | 710,848,558 |
| <b>Net Asset Value per Share</b> | <b>USD</b>  |
| As at 31 July 2024               | 9.85        |
| As at 31 January 2024            | 8.47        |
| As at 31 January 2023            | 6.94        |
| <b>Shares In Issue</b>           |             |
| As at 31 July 2024               | 36,950,000  |
| As at 31 January 2024            | 35,550,000  |
| As at 31 January 2023            | 102,450,000 |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2024**

**Fidelity Sustainable Research Enhanced Global Equity UCITS ETF**

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 51,150,505       |
| As at 31 January 2024            | 43,153,567       |
| As at 31 January 2023            | 38,652,924       |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 9.05             |
| As at 31 January 2024            | 8.07             |
| As at 31 January 2023            | 6.90             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 5,650,000        |
| As at 31 January 2024            | 5,350,000        |
| As at 31 January 2023            | 5,600,000        |

**Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF**

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 1,520,804,206    |
| As at 31 January 2024            | 1,279,279,606    |
| As at 31 January 2023            | 159,848,115      |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 4.70             |
| As at 31 January 2024            | 4.17             |
| As at 31 January 2023            | 4.33             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 323,300,000      |
| As at 31 January 2024            | 306,950,000      |
| As at 31 January 2023            | 36,900,000       |

**Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF**

|                                  | <b>Class Acc</b> | <b>Class Inc*</b> |
|----------------------------------|------------------|-------------------|
| <b>Net Asset Value</b>           | <b>JPY</b>       | <b>JPY</b>        |
| As at 31 July 2024               | 42,516,466,703   | 8,629,262,602     |
| As at 31 January 2024            | 31,909,798,932   | 2,998,109,054     |
| As at 31 January 2023            | 12,987,525,067   | –                 |
| <b>Net Asset Value per Share</b> | <b>JPY</b>       | <b>JPY</b>        |
| As at 31 July 2024               | 898.21           | 612.83            |
| As at 31 January 2024            | 802.06           | 552.03            |
| As at 31 January 2023            | 615.52           | –                 |
| <b>Shares In Issue</b>           |                  |                   |
| As at 31 July 2024               | 47,334,915       | 14,081,060        |
| As at 31 January 2024            | 39,784,915       | 5,431,060         |
| As at 31 January 2023            | 21,100,000       | –                 |

\* Class was launched on 26 July 2023.

## Fidelity UCITS ICAV

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### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

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#### Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 405,281,402      |
| As at 31 January 2024            | 438,271,429      |
| As at 31 January 2023            | 138,149,469      |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 5.60             |
| As at 31 January 2024            | 5.28             |
| As at 31 January 2023            | 5.63             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 72,350,000       |
| As at 31 January 2024            | 83,050,000       |
| As at 31 January 2023            | 24,550,000       |

#### Fidelity Electric Vehicles and Future Transportation UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 3,517,492        |
| As at 31 January 2024            | 3,714,139        |
| As at 31 January 2023            | 4,910,665        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 3.52             |
| As at 31 January 2024            | 3.71             |
| As at 31 January 2023            | 4.91             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 1,000,000        |
| As at 31 January 2024            | 1,000,000        |
| As at 31 January 2023            | 1,000,000        |

#### Fidelity Clean Energy UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 10,023,897       |
| As at 31 January 2024            | 7,056,185        |
| As at 31 January 2023            | 4,723,451        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 3.34             |
| As at 31 January 2024            | 3.21             |
| As at 31 January 2023            | 4.72             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 3,000,000        |
| As at 31 January 2024            | 2,200,000        |
| As at 31 January 2023            | 1,000,000        |

#### Fidelity Cloud Computing UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 8,319,319        |
| As at 31 January 2024            | 6,999,409        |
| As at 31 January 2023            | 5,148,728        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 6.93             |
| As at 31 January 2024            | 7.00             |
| As at 31 January 2023            | 5.15             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 1,200,000        |
| As at 31 January 2024            | 1,000,000        |
| As at 31 January 2023            | 1,000,000        |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

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### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

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#### Fidelity Digital Health UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 2,824,674        |
| As at 31 January 2024            | 4,759,593        |
| As at 31 January 2023            | 5,156,167        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 4.71             |
| As at 31 January 2024            | 4.76             |
| As at 31 January 2023            | 5.16             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 600,000          |
| As at 31 January 2024            | 1,000,000        |
| As at 31 January 2023            | 1,000,000        |

#### Fidelity Metaverse UCITS ETF

|                                  | <b>Class Acc</b> |
|----------------------------------|------------------|
| <b>Net Asset Value</b>           | <b>USD</b>       |
| As at 31 July 2024               | 5,228,158        |
| As at 31 January 2024            | 6,061,284        |
| As at 31 January 2023            | 5,211,029        |
| <b>Net Asset Value per Share</b> | <b>USD</b>       |
| As at 31 July 2024               | 6.54             |
| As at 31 January 2024            | 6.06             |
| As at 31 January 2023            | 5.21             |
| <b>Shares In Issue</b>           |                  |
| As at 31 July 2024               | 800,000          |
| As at 31 January 2024            | 1,000,000        |
| As at 31 January 2023            | 1,000,000        |

The Net Asset Value per redeemable participating Share is calculated by dividing the total net assets (as calculated for Shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|   | Note  | Fidelity Global Quality Income UCITS ETF |                     | Fidelity US Quality Income UCITS ETF |                     |
|---|-------|--|---------------------|--------------------------------------|---------------------|
|   |       | 31 July 2024<br>USD                      | 31 July 2023<br>USD | 31 July 2024<br>USD                  | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |  |                     |                                      |                     |
| Interest on Cash  | 2h    | 162,421                                  | 100,105             | 34,971                               | 34,957              |
| Dividend Income   | 2i    | 10,238,171                               | 7,970,243           | 15,669,636                           | 16,411,848          |
| Miscellaneous Income  |       | 900                                      | 710                 | 5,529                                | 8,897               |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 61,645,975                               | 29,892,979          | 172,050,977                          | 98,100,739          |
| <b>Total Operating Income/(Loss)</b>  |       | <b>72,047,467</b>                        | <b>37,964,037</b>   | <b>187,761,113</b>                   | <b>114,556,441</b>  |
| <b>Operating Expenses</b>   |       |  |                     |                                      |                     |
| Fees and Expenses   | 6     | 1,434,949                                | 822,410             | 1,815,121                            | 1,507,702           |
| Transaction Costs   | 2j, 8 | 164,886                                  | 134,071             | 36,048                               | 33,394              |
| <b>Total Operating Expenses</b>   |       | <b>1,599,835</b>                         | <b>956,481</b>      | <b>1,851,169</b>                     | <b>1,541,096</b>    |
| <b>Finance Costs</b>  |       |  |                     |                                      |                     |
| Overdraft Expense   |       | 237                                      | 1,564               | 2,373                                | 51                  |
| Distribution Paid   | 2n    | 9,138,791                                | 6,505,471           | 10,818,156                           | 9,693,058           |
| Income Equalisation   | 2o    | (237,220)                                | (403,256)           | (65,149)                             | (358,974)           |
| <b>Total Finance Costs</b>  |       | <b>8,901,808</b>                         | <b>6,103,779</b>    | <b>10,755,380</b>                    | <b>9,334,135</b>    |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |  |                     |                                      |                     |
|   |       | <b>61,545,824</b>                        | <b>30,903,777</b>   | <b>175,154,564</b>                   | <b>103,681,210</b>  |
| Foreign Withholding Tax   | 2l    | (1,179,826)                              | (933,909)           | (2,103,390)                          | (2,256,159)         |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>60,365,998</b>                        | <b>29,969,868</b>   | <b>173,051,174</b>                   | <b>101,425,051</b>  |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |  |                     |                                      |                     |
|   |       | <b>60,365,998</b>                        | <b>29,969,868</b>   | <b>173,051,174</b>                   | <b>101,425,051</b>  |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|   |       | Fidelity Emerging Markets Quality Income UCITS ETF |                     | Fidelity Europe Quality Income UCITS ETF |                     |
|---|-------|--|---------------------|--|---------------------|
|   | Note  | 31 July 2024<br>USD                                | 31 July 2023<br>USD | 31 July 2024<br>EUR                      | 31 July 2023<br>EUR |
| <b>Operating Income</b>   |       |  |                     |  |                     |
| Interest on Cash  | 2h    | 12,562   | 8,114               | 4,408                                    | 3,440               |
| Dividend Income   | 2i    | 2,591,605  | 3,127,669           | 995,304                                  | 825,411             |
| Miscellaneous Income  |       | 22   | 47                  | 330                                      | 462                 |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 8,785,545  | 3,942,639           | 1,285,382                                | 908,372             |
| <b>Total Operating Income/(Loss)</b>  |       | <b>11,389,734</b>                                  | <b>7,078,469</b>    | <b>2,285,424</b>                         | <b>1,737,685</b>    |
| <b>Operating Expenses</b>   |       |  |                     |  |                     |
| Fees and Expenses   | 6     | 236,906  | 276,181             | 51,058                                   | 37,507              |
| Transaction Costs   | 2j, 8 | 150,058  | 253,260             | 37,374                                   | 22,822              |
| Capital Gain Tax Expenses   |       | 484,769  | –                   | –  | –                   |
| Other Expenses  |       | 854  | 1,057               | –  | –                   |
| <b>Total Operating Expenses</b>   |       | <b>872,587</b>                                     | <b>530,498</b>      | <b>88,432</b>                            | <b>60,329</b>       |
| <b>Finance Costs</b>  |       |  |                     |  |                     |
| Overdraft Expense   |       | 11,413   | 12,743              | 38                                       | 114                 |
| Distribution Paid   | 2n    | 1,421,689  | 1,614,242           | 425,467                                  | 310,754             |
| Income Equalisation   | 2o    | (15,441)   | (44,805)            | (32,249)                                 | 6,880               |
| <b>Total Finance Costs</b>  |       | <b>1,417,661</b>                                   | <b>1,582,180</b>    | <b>393,256</b>                           | <b>317,748</b>      |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |  |                     |  |                     |
|   |       | <b>9,099,486</b>                                   | <b>4,965,791</b>    | <b>1,803,736</b>                         | <b>1,359,608</b>    |
| Foreign Withholding Tax   | 2l    | (337,131)  | (370,879)           | (85,782)                                 | (81,774)            |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>8,762,355</b>                                   | <b>4,594,912</b>    | <b>1,717,954</b>                         | <b>1,277,834</b>    |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |  |                     |  |                     |
|   |       | <b>8,762,355</b>                                   | <b>4,594,912</b>    | <b>1,717,954</b>                         | <b>1,277,834</b>    |

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|   | Note  | Fidelity Sustainable Research Enhanced | Fidelity Sustainable Research Enhanced | Fidelity Sustainable Research Enhanced | Fidelity Sustainable Research Enhanced |
|---|-------|--|--|--|--|
|   |       | Europe Equity UCITS ETF                | Europe Equity UCITS ETF                | US Equity UCITS ETF                    | US Equity UCITS ETF                    |
|   |       | 31 July 2024                           | 31 July 2023                           | 31 July 2024                           | 31 July 2023                           |
|   |       | EUR                                    | EUR                                    | USD                                    | USD                                    |
| <b>Operating Income</b>   |       |  |  |  |  |
| Interest on Cash  | 2h    | 7,100                                  | 25,166                                 | 22,681                                 | 62,493                                 |
| Dividend Income   | 2i    | 2,383,855                              | 6,411,994                              | 1,985,160                              | 5,172,769                              |
| Miscellaneous Income  |       | 285                                    | 7,796                                  | 139                                    | 27                                     |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 5,762,301                              | 3,932,657                              | 44,830,617                             | 97,402,254                             |
| <b>Total Operating Income/(Loss)</b>  |       | <b>8,153,541</b>                       | <b>10,377,613</b>                      | <b>46,838,597</b>                      | <b>102,637,543</b>                     |
| <b>Operating Expenses</b>   |       |  |  |  |  |
| Fees and Expenses   | 6     | 126,176                                | 365,858                                | 365,130                                | 1,002,701                              |
| Transaction Costs   | 2j, 8 | 58,158                                 | 594,853                                | 16,781                                 | 61,535                                 |
| Other Expenses  |       | 17                                     | 22                                     | 4,057                                  | 182                                    |
| <b>Total Operating Expenses</b>   |       | <b>184,351</b>                         | <b>960,733</b>                         | <b>385,968</b>                         | <b>1,064,418</b>                       |
| <b>Finance Costs</b>  |       |  |  |  |  |
| Overdraft Expense   |       | 79                                     | 2,218                                  | 252                                    | –                                      |
| <b>Total Finance Costs</b>  |       | <b>79</b>                              | <b>2,218</b>                           | <b>252</b>                             | <b>–</b>                               |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |  |  |  |  |
|   |       | <b>7,969,111</b>                       | <b>9,414,662</b>                       | <b>46,452,377</b>                      | <b>101,573,125</b>                     |
| Foreign Withholding Tax   | 2l    | (186,829)                              | (515,343)                              | (268,979)                              | (756,311)                              |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>7,782,282</b>                       | <b>8,899,319</b>                       | <b>46,183,398</b>                      | <b>100,816,814</b>                     |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |  |  |  |  |
|   |       | <b>7,782,282</b>                       | <b>8,899,319</b>                       | <b>46,183,398</b>                      | <b>100,816,814</b>                     |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|   |       | Fidelity Sustainable Research Enhanced<br>Global Equity UCITS ETF |                     | Fidelity Sustainable Research Enhanced<br>Emerging Markets Equity UCITS ETF |                     |
|---|-------|---|---------------------|---|---------------------|
|   | Note  | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD   | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |   |                     |   |                     |
| Interest on Cash  | 2h    | 4,338   | 3,293               | 122,041   | 91,152              |
| Dividend Income   | 2i    | 506,942   | 477,433             | 28,547,444  | 10,353,969          |
| Miscellaneous Income  |       | 262   | 428                 | 71  | 10,166              |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 5,058,755   | 3,679,713           | 145,217,638   | 45,769,547          |
| <b>Total Operating Income/(Loss)</b>  |       | <b>5,570,297</b>  | <b>4,160,867</b>    | <b>173,887,194</b>  | <b>56,224,834</b>   |
| <b>Operating Expenses</b>   |       |   |                     |   |                     |
| Fees and Expenses   | 6     | 67,021  | 67,561              | 2,528,089   | 1,204,179           |
| Transaction Costs   | 2j, 8 | 10,437  | 9,262               | 1,012,751   | 1,024,886           |
| Capital Gain Tax Expenses   |       | –   | –                   | 2,049,688   | 71,024              |
| Other Expenses  |       | –   | –                   | 11,977  | 676                 |
| <b>Total Operating Expenses</b>   |       | <b>77,458</b>   | <b>76,823</b>       | <b>5,602,505</b>  | <b>2,300,765</b>    |
| <b>Finance Costs</b>  |       |   |                     |   |                     |
| Overdraft Expense   |       | 24  | 15                  | 18,200  | 46,094              |
| <b>Total Finance Costs</b>  |       | <b>24</b>   | <b>15</b>           | <b>18,200</b>   | <b>46,094</b>       |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |   |                     |   |                     |
|   |       | <b>5,492,815</b>  | <b>4,084,029</b>    | <b>168,266,489</b>  | <b>53,877,975</b>   |
| Foreign Withholding Tax   | 2l    | (51,867)  | (52,733)            | (3,020,552)   | (1,185,317)         |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>5,440,948</b>  | <b>4,031,296</b>    | <b>165,245,937</b>  | <b>52,692,658</b>   |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |   |                     |   |                     |
|   |       | <b>5,440,948</b>  | <b>4,031,296</b>    | <b>165,245,937</b>  | <b>52,692,658</b>   |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|   | Note  | Fidelity Sustainable Research Enhanced<br>Japan Equity UCITS ETF |                      | Fidelity Sustainable Research Enhanced<br>Pacific ex-Japan Equity UCITS ETF |                     |
|---|-------|--|----------------------|---|---------------------|
|   |       | 31 July 2024<br>JPY  | 31 July 2023<br>JPY  | 31 July 2024<br>USD   | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |  |                      |   |                     |
| Interest on Cash  | 2h    | –  | –                    | 46,079  | 63,663              |
| Dividend Income   | 2i    | 478,617,928  | 227,834,257          | 7,968,417   | 4,380,341           |
| Miscellaneous Income  |       | 190,585  | 21,360               | 410   | 504                 |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 4,362,412,207  | 3,405,279,024        | 15,522,461  | (2,540,135)         |
| <b>Total Operating Income/(Loss)</b>  |       | <b>4,841,220,720</b>   | <b>3,633,134,641</b> | <b>23,537,367</b>   | <b>1,904,373</b>    |
| <b>Operating Expenses</b>   |       |  |                      |   |                     |
| Fees and Expenses   | 6     | 59,339,658   | 27,374,963           | 474,005   | 315,532             |
| Transaction Costs   | 2j, 8 | 5,883,769  | 3,464,737            | 119,637   | 170,250             |
| Other Expenses  |       | –  | –                    | –   | 403                 |
| <b>Total Operating Expenses</b>   |       | <b>65,223,427</b>  | <b>30,839,700</b>    | <b>593,642</b>  | <b>486,185</b>      |
| <b>Finance Costs</b>  |       |  |                      |   |                     |
| Interest Expenses   | 2h    | 242,944  | 225,283              | –   | –                   |
| Overdraft Expense   |       | 37,760   | –                    | 1,450   | –                   |
| Distribution Paid   | 2n    | 75,039,843   | –                    | –   | –                   |
| Income Equalisation   | 2o    | (47,583,357)   | –                    | –   | –                   |
| <b>Total Finance Costs</b>  |       | <b>27,737,190</b>  | <b>225,283</b>       | <b>1,450</b>  | <b>–</b>            |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |  |                      |   |                     |
|   |       | <b>4,748,260,103</b>   | <b>3,602,069,658</b> | <b>22,942,275</b>   | <b>1,418,188</b>    |
| Foreign Withholding Tax   | 2l    | (71,792,692)   | (34,173,354)         | (94,665)  | (108,152)           |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>4,676,467,411</b>   | <b>3,567,896,304</b> | <b>22,847,610</b>   | <b>1,310,036</b>    |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |  |                      |   |                     |
|   |       | <b>4,676,467,411</b>   | <b>3,567,896,304</b> | <b>22,847,610</b>   | <b>1,310,036</b>    |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|   | Note  | Fidelity Electric Vehicles and Future<br>Transportation UCITS ETF |                     | Fidelity Clean Energy UCITS ETF |                     |
|---|-------|---|---------------------|---------------------------------|---------------------|
|   |       | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD             | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |   |                     |                                 |                     |
| Interest on Cash  | 2h    | 55  | 73                  | 764                             | 507                 |
| Dividend Income   | 2i    | 16,256  | 18,993              | 96,527                          | 48,213              |
| Miscellaneous Income  |       | –   | 6                   | 27                              | 121                 |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | (200,973)   | 609,619             | 329,026                         | (439,669)           |
| <b>Total Operating Income/(Loss)</b>  |       | <b>(184,662)</b>  | <b>628,691</b>      | <b>426,344</b>                  | <b>(390,828)</b>    |
| <b>Operating Expenses</b>   |       |   |                     |                                 |                     |
| Fees and Expenses   | 6     | 9,218   | 11,835              | 19,988                          | 11,288              |
| Transaction Costs   | 2j, 8 | 556   | 1,284               | 2,631                           | 912                 |
| Other Expenses  |       | 1,002   | 341                 | 79                              | 79                  |
| <b>Total Operating Expenses</b>   |       | <b>10,776</b>   | <b>13,460</b>       | <b>22,698</b>                   | <b>12,279</b>       |
| <b>Finance Costs</b>  |       |   |                     |                                 |                     |
| Overdraft Expense   |       | –   | 17                  | 52                              | 38                  |
| <b>Total Finance Costs</b>  |       | <b>–</b>  | <b>17</b>           | <b>52</b>                       | <b>38</b>           |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |   |                     |                                 |                     |
|   |       | <b>(195,438)</b>  | <b>615,214</b>      | <b>403,594</b>                  | <b>(403,145)</b>    |
| Foreign Withholding Tax   | 2l    | (1,209)   | (1,199)             | (8,053)                         | (4,086)             |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>(196,647)</b>  | <b>614,015</b>      | <b>395,541</b>                  | <b>(407,231)</b>    |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |   |                     |                                 |                     |
|   |       | <b>(196,647)</b>  | <b>614,015</b>      | <b>395,541</b>                  | <b>(407,231)</b>    |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|   | Note  | Fidelity Cloud Computing UCITS ETF |                     | Fidelity Digital Health UCITS ETF |                     |
|---|-------|------------------------------------|---------------------|-----------------------------------|---------------------|
|   |       | 31 July 2024<br>USD                | 31 July 2023<br>USD | 31 July 2024<br>USD               | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |                                    |                     |                                   |                     |
| Interest on Cash  | 2h    | 321                                | 157                 | 221                               | 67                  |
| Dividend Income   | 2i    | 26,850                             | 18,801              | 13,085                            | 18,170              |
| Miscellaneous Income  |       | 3                                  | 18                  | –                                 | 18                  |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | (66,516)                           | 1,125,828           | (27,351)                          | 109,853             |
| <b>Total Operating Income/(Loss)</b>  |       | <b>(39,342)</b>                    | <b>1,144,804</b>    | <b>(14,045)</b>                   | <b>128,108</b>      |
| <b>Operating Expenses</b>   |       |                                    |                     |                                   |                     |
| Fees and Expenses   | 6     | 19,363                             | 13,441              | 10,540                            | 12,575              |
| Transaction Costs   | 2j, 8 | 502                                | 281                 | 662                               | 530                 |
| Other Expenses  |       | 267                                | –                   | –                                 | –                   |
| <b>Total Operating Expenses</b>   |       | <b>20,132</b>                      | <b>13,722</b>       | <b>11,202</b>                     | <b>13,105</b>       |
| <b>Finance Costs</b>  |       |                                    |                     |                                   |                     |
| Overdraft Expense   |       | 3                                  | 134                 | 41                                | 9                   |
| <b>Total Finance Costs</b>  |       | <b>3</b>                           | <b>134</b>          | <b>41</b>                         | <b>9</b>            |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |                                    |                     |                                   |                     |
|   |       | <b>(59,477)</b>                    | <b>1,130,948</b>    | <b>(25,288)</b>                   | <b>114,994</b>      |
| Foreign Withholding Tax   | 2l    | (4,018)                            | (2,467)             | (1,923)                           | (3,614)             |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>(63,495)</b>                    | <b>1,128,481</b>    | <b>(27,211)</b>                   | <b>111,380</b>      |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |                                    |                     |                                   |                     |
|   |       | <b>(63,495)</b>                    | <b>1,128,481</b>    | <b>(27,211)</b>                   | <b>111,380</b>      |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|   | Note  | Fidelity Metaverse UCITS ETF |                     |
|---|-------|------------------------------|---------------------|
|   |       | 31 July 2024<br>USD          | 31 July 2023<br>USD |
| <b>Operating Income</b>   |       |                              |                     |
| Interest on Cash  | 2h    | 184                          | 77                  |
| Dividend Income   | 2i    | 36,578                       | 21,444              |
| Miscellaneous Income  |       | –                            | 10                  |
| Net Gain/(Loss) in Financial Assets<br>at Fair Value Through Profit or Loss and<br>Financial Derivative Instruments             |       | 424,498                      | 834,417             |
| <b>Total Operating Income/(Loss)</b>  |       | <b>461,260</b>               | <b>855,948</b>      |
| <b>Operating Expenses</b>   |       |                              |                     |
| Fees and Expenses   | 6     | 15,843                       | 13,432              |
| Transaction Costs   | 2j, 8 | 1,315                        | 1,934               |
| Other Expenses  |       | 209                          | 249                 |
| <b>Total Operating Expenses</b>   |       | <b>17,367</b>                | <b>15,615</b>       |
| <b>Finance Costs</b>  |       |                              |                     |
| Overdraft Expense   |       | 10                           | 92                  |
| <b>Total Finance Costs</b>  |       | <b>10</b>                    | <b>92</b>           |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period before Tax</b>   |       |                              |                     |
|   |       | <b>443,883</b>               | <b>840,241</b>      |
| Foreign Withholding Tax   | 2l    | (4,429)                      | (2,719)             |
| <b>Net Investment Income/(Loss) for the<br/>Financial Period after Tax</b>  |       | <b>439,454</b>               | <b>837,522</b>      |
| <b>Net Increase/(Decrease) in Net Assets Attributable to<br/>Holders of Redeemable Participating Shares from<br/>Operations</b> |       |                              |                     |
|   |       | <b>439,454</b>               | <b>837,522</b>      |

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Global Quality Income UCITS ETF |                     | Fidelity US Quality Income UCITS ETF |                      |
|--|--|---------------------|--------------------------------------|----------------------|
|  | 31 July 2024<br>USD                      | 31 July 2023<br>USD | 31 July 2024<br>USD                  | 31 July 2023<br>USD  |
| <b>Increase/(Decrease) in Net Assets</b>   |  |                     |                                      |                      |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 60,365,998                               | 29,969,868          | 173,051,174                          | 101,425,051          |
| <b>Capital Transactions</b>  |  |                     |                                      |                      |
| Subscriptions  | 153,212,510                              | 151,126,605         | 245,577,256                          | 175,057,957          |
| Reinvestments  | –  | –                   | 339                                  | –                    |
| Redemptions  | (31,265,531)                             | (27,841,510)        | (161,691,437)                        | (92,816,110)         |
| Total Capital Transactions   | 121,946,979                              | 123,285,095         | 83,886,158                           | 82,241,847           |
| Total Increase/(Decrease) for the Financial Period   | 182,312,977                              | 153,254,963         | 256,937,332                          | 183,666,898          |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |  |                     |                                      |                      |
| Beginning of the Financial Period  | 627,048,484                              | 354,845,064         | 1,347,108,885                        | 1,194,700,093        |
| <b>End of the Financial Period</b>   | <b>809,361,461</b>                       | <b>508,100,027</b>  | <b>1,604,046,217</b>                 | <b>1,378,366,991</b> |

|  | Fidelity Emerging Markets Quality Income UCITS ETF |                     | Fidelity Europe Quality Income UCITS ETF |                     |
|--|--|---------------------|--|---------------------|
|  | 31 July 2024<br>USD                                | 31 July 2023<br>USD | 31 July 2024<br>EUR                      | 31 July 2023<br>EUR |
| <b>Increase/(Decrease) in Net Assets</b>   |  |                     |  |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 8,762,355  | 4,594,912           | 1,717,954                                | 1,277,834           |
| <b>Capital Transactions</b>  |  |                     |  |                     |
| Subscriptions  | 11,100,922   | 15,474,585          | 6,052,038                                | 4,489,486           |
| Redemptions  | (1,857,290)  | (4,732,775)         | (1,779,185)                              | (8,184,555)         |
| Total Capital Transactions   | 9,243,632  | 10,741,810          | 4,272,853                                | (3,695,069)         |
| Total Increase/(Decrease) for the Financial Period   | 18,005,987   | 15,336,722          | 5,990,807                                | (2,417,235)         |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |  |                     |  |                     |
| Beginning of the Financial Period  | 83,868,222   | 104,876,786         | 31,118,518                               | 28,492,484          |
| <b>End of the Financial Period</b>   | <b>101,874,209</b>                                 | <b>120,213,508</b>  | <b>37,109,325</b>                        | <b>26,075,249</b>   |

|  | Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF |                     | Fidelity Sustainable Research Enhanced US Equity UCITS ETF |                     |
|--|--|---------------------|--|---------------------|
|  | 31 July 2024<br>EUR  | 31 July 2023<br>EUR | 31 July 2024<br>USD  | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |  |                     |  |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 7,782,282  | 8,899,319           | 46,183,398   | 100,816,814         |
| <b>Capital Transactions</b>  |  |                     |  |                     |
| Subscriptions  | 7,656,267  | 205,857,244         | 63,583,526   | 476,988,108         |
| Redemptions  | –  | (332,925,210)       | (47,137,080)   | (717,315,910)       |
| Total Capital Transactions   | 7,656,267  | (127,067,966)       | 16,446,446   | (240,327,802)       |
| Total Increase/(Decrease) for the Financial Period   | 15,438,549   | (118,168,647)       | 62,629,844   | (139,510,988)       |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |  |                     |  |                     |
| Beginning of the Financial Period  | 88,121,466   | 287,014,274         | 301,215,315  | 710,848,558         |
| <b>End of the Financial Period</b>   | <b>103,560,015</b>   | <b>168,845,627</b>  | <b>363,845,159</b>   | <b>571,337,570</b>  |

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Sustainable Research Enhanced<br>Global Equity UCITS ETF |                     | Fidelity Sustainable Research Enhanced<br>Emerging Markets Equity UCITS ETF |                     |
|--|---|---------------------|---|---------------------|
|  | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD   | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |   |                     |   |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 5,440,948   | 4,031,296           | 165,245,937   | 52,692,658          |
| <b>Capital Transactions</b>  |   |                     |   |                     |
| Subscriptions  | 2,555,990   | 2,670,436           | 102,355,863   | 664,841,430         |
| Redemptions  | –   | (3,278,350)         | (26,077,200)  | –                   |
| Total Capital Transactions   | 2,555,990   | (607,914)           | 76,278,663  | 664,841,430         |
| Total Increase/(Decrease) for the Financial Period   | 7,996,938   | 3,423,382           | 241,524,600   | 717,534,088         |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |   |                     |   |                     |
| Beginning of the Financial Period  | 43,153,567  | 38,652,924          | 1,279,279,606   | 159,848,115         |
| <b>End of the Financial Period</b>   | <b>51,150,505</b>   | <b>42,076,306</b>   | <b>1,520,804,206</b>  | <b>877,382,203</b>  |

|  | Fidelity Sustainable Research Enhanced<br>Japan Equity UCITS ETF |                       | Fidelity Sustainable Research Enhanced<br>Pacific ex-Japan Equity UCITS ETF |                     |
|--|--|-----------------------|---|---------------------|
|  | 31 July 2024<br>JPY  | 31 July 2023<br>JPY   | 31 July 2024<br>USD   | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |  |                       |   |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 4,676,467,411  | 3,567,896,304         | 22,847,610  | 1,310,036           |
| <b>Capital Transactions</b>  |  |                       |   |                     |
| Subscriptions  | 20,030,622,753   | 11,733,524,369        | 73,773,863  | 206,366,967         |
| Redemptions  | (8,469,268,845)  | (6,441,499,035)       | (129,611,500)   | (40,919,365)        |
| Total Capital Transactions   | 11,561,353,908   | 5,292,025,334         | (55,837,637)  | 165,447,602         |
| Total Increase/(Decrease) for the Financial Period   | 16,237,821,319   | 8,859,921,638         | (32,990,027)  | 166,757,638         |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |  |                       |   |                     |
| Beginning of the Financial Period  | 34,907,907,986   | 12,987,525,067        | 438,271,429   | 138,149,469         |
| <b>End of the Financial Period</b>   | <b>51,145,729,305</b>  | <b>21,847,446,705</b> | <b>405,281,402</b>  | <b>304,907,107</b>  |

|  | Fidelity Electric Vehicles and Future<br>Transportation UCITS ETF |                     | Fidelity Clean Energy UCITS ETF |                     |
|--|---|---------------------|---------------------------------|---------------------|
|  | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD             | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |   |                     |                                 |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | (196,647)   | 614,015             | 395,541                         | (407,231)           |
| <b>Capital Transactions</b>  |   |                     |                                 |                     |
| Subscriptions  | –   | –                   | 3,246,911                       | 830,564             |
| Redemptions  | –   | –                   | (674,740)                       | –                   |
| Total Capital Transactions   | –   | –                   | 2,572,171                       | 830,564             |
| Total Increase/(Decrease) for the Financial Period   | (196,647)   | 614,015             | 2,967,712                       | 423,333             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |   |                     |                                 |                     |
| Beginning of the Financial Period  | 3,714,139   | 4,910,665           | 7,056,185                       | 4,723,451           |
| <b>End of the Financial Period</b>   | <b>3,517,492</b>  | <b>5,524,680</b>    | <b>10,023,897</b>               | <b>5,146,784</b>    |

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Cloud Computing UCITS ETF |                     | Fidelity Digital Health UCITS ETF |                     |
|--|------------------------------------|---------------------|-----------------------------------|---------------------|
|  | 31 July 2024<br>USD                | 31 July 2023<br>USD | 31 July 2024<br>USD               | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |                                    |                     |                                   |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | (63,495)                           | 1,128,481           | (27,211)                          | 111,380             |
| <b>Capital Transactions</b>  |                                    |                     |                                   |                     |
| Subscriptions  | 2,758,325                          | –                   | 1,172                             | –                   |
| Redemptions  | (1,374,920)                        | –                   | (1,908,880)                       | –                   |
| Total Capital Transactions   | 1,383,405                          | –                   | (1,907,708)                       | –                   |
| Total Increase/(Decrease) for the Financial Period   | 1,319,910                          | 1,128,481           | (1,934,919)                       | 111,380             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |                                    |                     |                                   |                     |
| Beginning of the Financial Period  | 6,999,409                          | 5,148,728           | 4,759,593                         | 5,156,167           |
| <b>End of the Financial Period</b>   | <b>8,319,319</b>                   | <b>6,277,209</b>    | <b>2,824,674</b>                  | <b>5,267,547</b>    |

|  | Fidelity Metaverse UCITS ETF |                     |
|--|------------------------------|---------------------|
|  | 31 July 2024<br>USD          | 31 July 2023<br>USD |
| <b>Increase/(Decrease) in Net Assets</b>   |                              |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 439,454                      | 837,522             |
| <b>Capital Transactions</b>  |                              |                     |
| Subscriptions  | 700                          | –                   |
| Redemptions  | (1,273,280)                  | –                   |
| Total Capital Transactions   | (1,272,580)                  | –                   |
| Total Increase/(Decrease) for the Financial Period   | (833,126)                    | 837,522             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>                                     |                              |                     |
| Beginning of the Financial Period  | 6,061,284                    | 5,211,029           |
| <b>End of the Financial Period</b>   | <b>5,228,158</b>             | <b>6,048,551</b>    |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|  | Fidelity Global Quality Income UCITS ETF |                      | Fidelity US Quality Income UCITS ETF |                     |
|--|--|----------------------|--------------------------------------|---------------------|
|  | 31 July 2024                             | 31 July 2023         | 31 July 2024                         | 31 July 2023        |
|  | USD                                      | USD                  | USD                                  | USD                 |
| <b>Cash flows from operating activities:</b>             |  |                      |                                      |                     |
| Net Increase/(Decrease) in Net Assets                    |  |                      |                                      |                     |
| Attributable to Holders of Redeemable                    |  |                      |                                      |                     |
| Participating Shares from Operations                     | 60,365,998                               | 29,969,868           | 173,051,174                          | 101,425,051         |
| Adjustment for:  |  |                      |                                      |                     |
| Unrealised exchange (gain)/loss on cash and              |  |                      |                                      |                     |
| cash equivalents   | 2,909                                    | (2,879)              | 5,426                                | 4,911               |
| Distributions Paid                                       | 9,138,791                                | 6,505,471            | 10,818,156                           | 9,693,058           |
| Change in Financial Assets at Fair Value                 |  |                      |                                      |                     |
| Through Profit or Loss                                   | (179,308,267)                            | (150,650,017)        | (257,129,306)                        | (183,907,856)       |
| Change in Financial Derivative Instruments               | 736,688                                  | 148,077              | 365,193                              | 558,547             |
| Change in Margin Cash Due from/to Broker                 | (429,754)                                | 28,699               | (91,640)                             | 14,030              |
| Change in Investments Sold awaiting settlement           | 2,853                                    | 2,368                | –                                    | (8,339,942)         |
| Change in Dividends Receivable                           | (37,200)                                 | (181,905)            | 149,947                              | (398,772)           |
| Change in Other Assets                                   | 4  | (220)                | 550,849                              | (102)               |
| Change in Investments Purchased awaiting                 |  |                      |                                      |                     |
| settlement   | (7,266,591)                              | 301,808              | (4,386,856)                          | (4,774)             |
| Change in Fees and Expenses Payable                      | 62,442                                   | 38,249               | 60,701                               | 25,478              |
| Change in Other Liabilities                              | (37,619)                                 | 27,522               | 5,047                                | 283                 |
| <b>Net cash flows from operating activities</b>          | <b>(116,769,746)</b>                     | <b>(113,812,959)</b> | <b>(76,601,309)</b>                  | <b>(80,930,088)</b> |
| <b>Cash flows from financing activities:</b>             |  |                      |                                      |                     |
| Proceeds from redeemable shares issued                   | 158,591,603                              | 151,540,483          | 249,399,825                          | 175,056,673         |
| Reinvestments  | –  | –                    | 339                                  | –                   |
| Redemption of redeemable shares                          | (33,253,825)                             | (28,213,150)         | (161,691,437)                        | (84,483,810)        |
| Distributions Paid                                       | (9,138,791)                              | (6,505,471)          | (10,818,156)                         | (9,693,058)         |
| <b>Net cash provided by/(used in) financing</b>          | <b>116,198,987</b>                       | <b>116,821,862</b>   | <b>76,890,571</b>                    | <b>80,879,805</b>   |
| <b>Net increase/(decrease) in cash and cash</b>          | <b>(570,759)</b>                         | <b>3,008,903</b>     | <b>289,262</b>                       | <b>(50,283)</b>     |
| <b>equivalents</b>                                       |  |                      |                                      |                     |
| Cash and cash equivalents at beginning of the            |  |                      |                                      |                     |
| Financial Period   | 10,940,779                               | 3,619,015            | 939,393                              | 1,114,465           |
| Unrealised exchange gain/(loss) on cash and              |  |                      |                                      |                     |
| cash equivalents   | (2,909)                                  | 2,879                | (5,426)                              | (4,911)             |
| <b>Cash and cash equivalents at end of the Financial</b> | <b>10,367,111</b>                        | <b>6,630,797</b>     | <b>1,223,229</b>                     | <b>1,059,271</b>    |
| <b>Period</b>  |  |                      |                                      |                     |
| <b>Supplementary Information</b>                         |  |                      |                                      |                     |
| <i>Net cash flows from operating activities include:</i> |  |                      |                                      |                     |
| Interest Received  | 162,421                                  | 100,105              | 34,971                               | 34,957              |
| Dividends Received                                       | 10,200,971                               | 7,788,338            | 15,819,583                           | 16,013,076          |
| Withholding Tax Paid                                     | 1,179,826                                | 933,909              | 2,103,390                            | 2,256,159           |

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|  | Fidelity Emerging Markets Quality Income UCITS ETF |                     | Fidelity Europe Quality Income UCITS ETF |                     |
|--|--|---------------------|--|---------------------|
|  | 31 July 2024<br>USD                                | 31 July 2023<br>USD | 31 July 2024<br>EUR                      | 31 July 2023<br>EUR |
| <b>Cash flows from operating activities:</b>   |  |                     |  |                     |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 8,762,355  | 4,594,912           | 1,717,954                                | 1,277,834           |
| Adjustment for:  |  |                     |  |                     |
| Unrealised exchange (gain)/loss on cash and cash equivalents   | (3,340)  | 3,459               | (215)                                    | (1,057)             |
| Distributions Paid   | 1,421,688  | 1,614,242           | 425,467                                  | 310,754             |
| Change in Financial Assets at Fair Value Through Profit or Loss  | (17,353,000)                                       | (14,604,174)        | (5,886,789)                              | 2,631,483           |
| Change in Financial Derivative Instruments   | (24,991)   | (33,614)            | 14,815                                   | (15,689)            |
| Change in Margin Cash Due from/to Broker   | (31,084)   | 12,430              | (20,958)                                 | (1,902)             |
| Change in Investments Sold awaiting settlement   | –  | (27)                | –  | –                   |
| Change in Dividends Receivable   | (377,187)  | (488,677)           | (4,764)                                  | (5,209)             |
| Change in Other Assets   | 4,920  | (5,962)             | –  | (370)               |
| Change in Investments Purchased awaiting settlement  | 33   | (11,132,917)        | –  | –                   |
| Change in Fees and Expenses Payable  | 5,343  | 9,384               | 1,593                                    | (917)               |
| Change in Other Liabilities  | (4,750)  | 1,062               | 230                                      | (2,300)             |
| <b>Net cash flows from operating activities</b>  | <b>(7,600,013)</b>                                 | <b>(20,029,882)</b> | <b>(3,752,667)</b>                       | <b>4,192,627</b>    |
| <b>Cash flows from financing activities:</b>   |  |                     |  |                     |
| Proceeds from redeemable shares issued   | 11,100,922   | 15,574,187          | 6,052,038                                | 4,489,857           |
| Redemption of redeemable shares  | (1,857,290)  | (4,732,775)         | (1,779,185)                              | (8,184,555)         |
| Distributions Paid   | (1,421,688)  | (1,614,242)         | (425,467)                                | (310,754)           |
| <b>Net cash provided by/(used in) financing activities</b>   | <b>7,821,944</b>                                   | <b>9,227,170</b>    | <b>3,847,386</b>                         | <b>(4,005,452)</b>  |
| <b>Net increase/(decrease) in cash and cash equivalents</b>  | <b>221,931</b>                                     | <b>(10,802,712)</b> | <b>94,719</b>                            | <b>187,175</b>      |
| Cash and cash equivalents at beginning of the Financial Period   | 761,087  | 11,535,413          | 114,346                                  | 150,107             |
| Unrealised exchange gain/(loss) on cash and cash equivalents   | 3,340  | (3,459)             | 215                                      | 1,057               |
| <b>Cash and cash equivalents at end of the Financial Period</b>  | <b>986,358</b>                                     | <b>729,242</b>      | <b>209,280</b>                           | <b>338,339</b>      |
| <b>Supplementary Information</b>   |  |                     |  |                     |
| <i>Net cash flows from operating activities include:</i>   |  |                     |  |                     |
| Interest Received  | 12,562   | 8,114               | 4,408                                    | 3,440               |
| Dividends Received   | 2,214,418  | 2,638,992           | 990,540                                  | 820,202             |
| Withholding Tax Paid   | 337,131  | 370,879             | 85,782                                   | 81,774              |

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|  | Fidelity Sustainable<br>Europe Equity | Research Enhanced<br>UCITS ETF | Fidelity Sustainable<br>Research Enhanced<br>Equity UCITS ETF | Fidelity Sustainable<br>Research Enhanced<br>Equity UCITS ETF |
|--|---------------------------------------|--------------------------------|---|---|
|  | 31 July 2024<br>EUR                   | 31 July 2023<br>EUR            | 31 July 2024<br>USD   | 31 July 2023<br>USD   |
| <b>Cash flows from operating activities:</b>   |                                       |                                |   |   |
| Net Increase/(Decrease) in Net Assets<br>Attributable to Holders of Redeemable<br>Participating Shares from Operations | 7,782,282                             | 8,899,319                      | 46,183,398  | 100,816,814   |
| Adjustment for:  |                                       |                                |   |   |
| Unrealised exchange (gain)/loss on cash and<br>cash equivalents  | 760                                   | 1,960                          | 3   | 45  |
| Change in Financial Assets at Fair Value<br>Through Profit or Loss   | (15,430,024)                          | 117,829,846                    | (62,311,338)  | 139,698,807   |
| Change in Investments Sold awaiting settlement   | –                                     | 159,455                        | 3,439,998   | 2,755,416   |
| Change in Dividends Receivable   | (71,092)                              | (245,134)                      | 7,996   | 73,031  |
| Change in Other Assets   | –                                     | 171                            | –   | –   |
| Change in Investments Purchased awaiting<br>settlement   | –                                     | (559,917)                      | (1,069,524)   | (11,483,350)  |
| Change in Fees and Expenses Payable  | (358)                                 | (28,595)                       | (18,415)  | (3,729)   |
| Change in Other Liabilities  | 2,090                                 | (58,909)                       | 2,045   | 467   |
| <b>Net cash flows from operating activities</b>  | <b>(7,716,342)</b>                    | <b>125,998,196</b>             | <b>(13,765,837)</b>   | <b>231,857,501</b>  |
| <b>Cash flows from financing activities:</b>   |                                       |                                |   |   |
| Proceeds from redeemable shares issued   | 7,656,267                             | 205,857,244                    | 63,583,526  | 479,720,987   |
| Redemption of redeemable shares  | –                                     | (332,926,175)                  | (50,581,600)  | (720,091,270)   |
| <b>Net cash provided by/(used in) financing<br/>activities</b>   | <b>7,656,267</b>                      | <b>(127,068,931)</b>           | <b>13,001,926</b>   | <b>(240,370,283)</b>  |
| <b>Net increase/(decrease) in cash and cash<br/>equivalents</b>  | <b>(60,075)</b>                       | <b>(1,070,735)</b>             | <b>(763,911)</b>  | <b>(8,512,782)</b>  |
| Cash and cash equivalents at beginning of the<br>Financial Period  | 298,031                               | 1,412,638                      | 1,738,091   | 11,170,873  |
| Unrealised exchange gain/(loss) on cash and<br>cash equivalents  | (760)                                 | (1,960)                        | (3)   | (45)  |
| <b>Cash and cash equivalents at end of the Financial<br/>Period</b>  | <b>237,196</b>                        | <b>339,943</b>                 | <b>974,177</b>  | <b>2,658,046</b>  |
| <b>Supplementary Information</b>   |                                       |                                |   |   |
| <i>Net cash flows from operating activities include:</i>   |                                       |                                |   |   |
| Interest Received  | 7,100                                 | 25,166                         | 22,681  | 62,493  |
| Dividends Received   | 2,312,763                             | 6,166,860                      | 1,993,156   | 5,245,800   |
| Withholding Tax Paid   | 186,829                               | 515,343                        | 268,979   | 756,311   |

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Sustainable Research Enhanced<br>Global Equity UCITS ETF |                     | Fidelity Sustainable Research Enhanced<br>Emerging Markets Equity UCITS ETF |                      |
|--|---|---------------------|---|----------------------|
|  | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD   | 31 July 2023<br>USD  |
| <b>Cash flows from operating activities:</b>   |   |                     |   |                      |
| Net Increase/(Decrease) in Net Assets<br>Attributable to Holders of Redeemable<br>Participating Shares from Operations | 5,440,948   | 4,031,296           | 165,245,937   | 52,692,658           |
| Adjustment for:  |   |                     |   |                      |
| Unrealised exchange (gain)/loss on cash and<br>cash equivalents  | (190)   | (332)               | (18,291)  | (3,274)              |
| Change in Financial Assets at Fair Value<br>Through Profit or Loss   | (8,014,050)   | (3,357,588)         | (233,265,985)   | (714,135,284)        |
| Change in Financial Derivative Instruments   | –   | –                   | (298)   | (2,355)              |
| Change in Investments Sold awaiting settlement   | –   | –                   | (1,325,008)   | 1,397,397            |
| Change in Dividends Receivable   | (17,470)  | (20,327)            | (4,540,837)   | (1,920,120)          |
| Change in Other Assets   | –   | –                   | 1,975   | 48,311               |
| Change in Investments Purchased awaiting<br>settlement   | –   | –                   | 13,891,842  | (24,522,653)         |
| Change in Fees and Expenses Payable  | (2,109)   | 808                 | (171,028)   | 299,609              |
| Change in Other Liabilities  | 2,440   | (2,666)             | (49,398)  | 110,411              |
| <b>Net cash flows from operating activities</b>  | <b>(2,590,431)</b>  | <b>651,191</b>      | <b>(60,231,091)</b>   | <b>(686,035,300)</b> |
| <b>Cash flows from financing activities:</b>   |   |                     |   |                      |
| Proceeds from redeemable shares issued   | 2,555,990   | 2,670,436           | 89,679,633  | 664,974,502          |
| Redemption of redeemable shares  | –   | (3,278,350)         | (26,077,200)  | –                    |
| <b>Net cash provided by/(used in) financing<br/>activities</b>   | <b>2,555,990</b>  | <b>(607,914)</b>    | <b>63,602,433</b>   | <b>664,974,502</b>   |
| <b>Net increase/(decrease) in cash and cash<br/>equivalents</b>  | <b>(34,441)</b>   | <b>43,277</b>       | <b>3,371,342</b>  | <b>(21,060,798)</b>  |
| Cash and cash equivalents at beginning of the<br>Financial Period  | 194,514   | 99,915              | 3,708,876   | 23,671,943           |
| Unrealised exchange gain/(loss) on cash and<br>cash equivalents  | 190   | 332                 | 18,291  | 3,274                |
| <b>Cash and cash equivalents at end of the Financial<br/>Period</b>  | <b>160,263</b>  | <b>143,524</b>      | <b>7,098,509</b>  | <b>2,614,419</b>     |
| <b>Supplementary Information</b>   |   |                     |   |                      |
| <i>Net cash flows from operating activities include:</i>   |   |                     |   |                      |
| Interest Received  | 4,338   | 3,293               | 122,041   | 91,152               |
| Dividends Received   | 489,472   | 457,106             | 24,006,607  | 8,433,849            |
| Withholding Tax Paid   | 51,867  | 52,733              | 3,020,552   | 1,185,317            |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|  | Fidelity Sustainable Research Enhanced<br>Japan Equity UCITS ETF |                        | Fidelity Sustainable Research Enhanced<br>Pacific ex-Japan Equity UCITS ETF |                      |
|--|--|------------------------|---|----------------------|
|  | 31 July 2024<br>JPY  | 31 July 2023<br>JPY    | 31 July 2024<br>USD   | 31 July 2023<br>USD  |
| <b>Cash flows from operating activities:</b>   |  |                        |   |                      |
| Net Increase/(Decrease) in Net Assets<br>Attributable to Holders of Redeemable<br>Participating Shares from Operations | 4,676,467,411  | 3,567,896,304          | 22,847,610  | 1,310,036            |
| Adjustment for:  |  |                        |   |                      |
| Unrealised exchange (gain)/loss on cash and<br>cash equivalents  | 79   | (145)                  | (3,329)   | (5,365)              |
| Distributions Paid   | 75,039,843   | –                      | –   | –                    |
| Change in Financial Assets at Fair Value<br>Through Profit or Loss   | (16,027,662,840)   | (8,871,812,690)        | 32,214,864  | (165,571,723)        |
| Change in Investments Sold awaiting settlement   | –  | –                      | 86,048  | –                    |
| Change in Dividends Receivable   | (6,836,483)  | (5,414,223)            | 60,534  | (200,442)            |
| Change in Other Assets   | –  | 18,154                 | –   | –                    |
| Change in Investments Purchased awaiting<br>settlement   | –  | (508,438,866)          | (90)  | (6,786,545)          |
| Change in Fees and Expenses Payable  | 2,617,262  | 2,674,724              | (45,310)  | 43,989               |
| Change in Other Liabilities  | (26,320,965)   | (183,259)              | (3,666)   | (50,493)             |
| <b>Net cash flows from operating activities</b>  | <b>(11,306,695,693)</b>  | <b>(5,815,260,001)</b> | <b>55,156,661</b>   | <b>(171,260,543)</b> |
| <b>Cash flows from financing activities:</b>   |  |                        |   |                      |
| Proceeds from redeemable shares issued   | 20,030,622,753   | 11,733,524,369         | 73,773,863  | 206,382,124          |
| Redemption of redeemable shares  | (8,469,268,845)  | (6,441,499,035)        | (129,611,500)   | (40,919,365)         |
| Distributions Paid   | (75,039,843)   | –                      | –   | –                    |
| <b>Net cash provided by/(used in) financing<br/>activities</b>   | <b>11,486,314,065</b>  | <b>5,292,025,334</b>   | <b>(55,837,637)</b>   | <b>165,462,759</b>   |
| <b>Net increase/(decrease) in cash and cash<br/>equivalents</b>  | <b>179,618,372</b>   | <b>(523,234,667)</b>   | <b>(680,976)</b>  | <b>(5,797,784)</b>   |
| Cash and cash equivalents at beginning of the<br>Financial Period  | 79,857,837   | 638,101,446            | 1,455,191   | 7,033,530            |
| Unrealised exchange gain/(loss) on cash and<br>cash equivalents  | (79)   | 145                    | 3,329   | 5,365                |
| <b>Cash and cash equivalents at end of the Financial<br/>Period</b>  | <b>259,476,130</b>   | <b>114,866,924</b>     | <b>777,544</b>  | <b>1,241,111</b>     |
| <b>Supplementary Information</b>   |  |                        |   |                      |
| <i>Net cash flows from operating activities include:</i>   |  |                        |   |                      |
| Interest Received  | –  | –                      | 46,079  | 63,663               |
| Dividends Received   | 471,781,445  | 222,420,034            | 8,028,951   | 4,179,899            |
| Interest Paid  | 242,944  | 225,283                | –   | –                    |
| Withholding Tax Paid   | 71,792,692   | 34,173,354             | 94,665  | 108,152              |

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Electric Vehicles and Future<br>Transportation UCITS ETF |                     | Fidelity Clean Energy UCITS ETF |                     |
|--|---|---------------------|---------------------------------|---------------------|
|  | 31 July 2024<br>USD   | 31 July 2023<br>USD | 31 July 2024<br>USD             | 31 July 2023<br>USD |
| <b>Cash flows from operating activities:</b>   |   |                     |                                 |                     |
| Net Increase/(Decrease) in Net Assets<br>Attributable to Holders of Redeemable<br>Participating Shares from Operations | (196,647)   | 614,015             | 395,541                         | (407,231)           |
| Adjustment for:  |   |                     |                                 |                     |
| Unrealised exchange (gain)/loss on cash and<br>cash equivalents  | (57)  | 52                  | 15                              | (34)                |
| Change in Financial Assets at Fair Value<br>Through Profit or Loss   | 199,227   | (613,275)           | (2,950,969)                     | (421,158)           |
| Change in Dividends Receivable   | (2,903)   | 955                 | (17,807)                        | (4,689)             |
| Change in Investments Purchased awaiting<br>settlement   | –   | –                   | –                               | 3,049               |
| Change in Fees and Expenses Payable  | (189)   | 306                 | 1,052                           | 89                  |
| Change in Other Liabilities  | –   | –                   | (130)                           | (687)               |
| <b>Net cash flows from operating activities</b>  | <b>(569)</b>  | <b>2,053</b>        | <b>(2,572,298)</b>              | <b>(830,661)</b>    |
| <b>Cash flows from financing activities:</b>   |   |                     |                                 |                     |
| Proceeds from redeemable shares issued   | –   | –                   | 3,246,911                       | 830,564             |
| Redemption of redeemable shares  | –   | –                   | (674,740)                       | –                   |
| <b>Net cash provided by/(used in) financing<br/>activities</b>   | <b>–</b>  | <b>–</b>            | <b>2,572,171</b>                | <b>830,564</b>      |
| <b>Net increase/(decrease) in cash and cash<br/>equivalents</b>  | <b>(569)</b>  | <b>2,053</b>        | <b>(127)</b>                    | <b>(97)</b>         |
| Cash and cash equivalents at beginning of the<br>Financial Period  | 1,153   | 1,398               | 5,916                           | 6,266               |
| Unrealised exchange gain/(loss) on cash and<br>cash equivalents  | 57  | (52)                | (15)                            | 34                  |
| <b>Cash and cash equivalents at end of the Financial<br/>Period</b>  | <b>641</b>  | <b>3,399</b>        | <b>5,774</b>                    | <b>6,203</b>        |
| <b>Supplementary Information</b>   |   |                     |                                 |                     |
| <i>Net cash flows from operating activities include:</i>   |   |                     |                                 |                     |
| Interest Received  | 55  | 73                  | 764                             | 507                 |
| Dividends Received   | 13,353  | 19,948              | 78,720                          | 43,524              |
| Withholding Tax Paid   | 1,209   | 1,199               | 8,053                           | 4,086               |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

|  | Fidelity Cloud Computing UCITS ETF |              | Fidelity Digital Health UCITS ETF |                |
|--|------------------------------------|--------------|-----------------------------------|----------------|
|  | 31 July 2024                       | 31 July 2023 | 31 July 2024                      | 31 July 2023   |
|  | USD                                | USD          | USD                               | USD            |
| <b>Cash flows from operating activities:</b>                               |                                    |              |                                   |                |
| Net Increase/(Decrease) in Net Assets                                      |                                    |              |                                   |                |
| Attributable to Holders of Redeemable Participating Shares from Operations | (63,495)                           | 1,128,481    | (27,211)                          | 111,380        |
| Adjustment for:  |                                    |              |                                   |                |
| Unrealised exchange (gain)/loss on cash and cash equivalents               | (4)                                | 364          | (4)                               | 20             |
| Change in Financial Assets at Fair Value Through Profit or Loss            | (1,318,135)                        | (1,131,933)  | 1,934,605                         | (111,727)      |
| Change in Investments Sold awaiting settlement                             | (2,246)                            | 59,063       | –                                 | 308            |
| Change in Dividends Receivable   | –                                  | 1,434        | 276                               | (1,683)        |
| Change in Investments Purchased awaiting settlement                        | 48                                 | (58,575)     | –                                 | 1,433          |
| Change in Fees and Expenses Payable  | 1,240                              | 481          | (922)                             | 5              |
| Change in Other Liabilities  | 55,305                             | –            | –                                 | (2,418)        |
| <b>Net cash flows from operating activities</b>                            | <b>(1,327,287)</b>                 | <b>(685)</b> | <b>1,906,744</b>                  | <b>(2,682)</b> |
| <b>Cash flows from financing activities:</b>                               |                                    |              |                                   |                |
| Proceeds from redeemable shares issued                                     | 2,758,325                          | –            | 1,172                             | –              |
| Redemption of redeemable shares  | (1,374,920)                        | –            | (1,908,880)                       | –              |
| <b>Net cash provided by/(used in) financing activities</b>                 | <b>1,383,405</b>                   | <b>–</b>     | <b>(1,907,708)</b>                | <b>–</b>       |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                | <b>56,118</b>                      | <b>(685)</b> | <b>(964)</b>                      | <b>(2,682)</b> |
| Cash and cash equivalents at beginning of the Financial Period             | 2,650                              | 3,749        | 1,881                             | 4,151          |
| Unrealised exchange gain/(loss) on cash and cash equivalents               | 4                                  | (364)        | 4                                 | (20)           |
| <b>Cash and cash equivalents at end of the Financial Period</b>            | <b>58,772</b>                      | <b>2,700</b> | <b>921</b>                        | <b>1,449</b>   |
| <b>Supplementary Information</b>   |                                    |              |                                   |                |
| <i>Net cash flows from operating activities include:</i>                   |                                    |              |                                   |                |
| Interest Received  | 321                                | 157          | 221                               | 67             |
| Dividends Received   | 26,850                             | 20,235       | 13,361                            | 16,487         |
| Withholding Tax Paid   | 4,018                              | 2,467        | 1,923                             | 3,614          |



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

|  | Fidelity Metaverse UCITS ETF |               |
|--|------------------------------|---------------|
|  | 31 July 2024                 | 31 July 2023  |
|  | USD                          | USD           |
| <b>Cash flows from operating activities:</b>             |                              |               |
| Net Increase/(Decrease) in Net Assets                    |                              |               |
| Attributable to Holders of Redeemable                    |                              |               |
| Participating Shares from Operations                     | 439,454                      | 837,522       |
| Adjustment for:  |                              |               |
| Unrealised exchange (gain)/loss on cash and              |                              |               |
| cash equivalents   | (88)                         | (176)         |
| Change in Financial Assets at Fair Value                 |                              |               |
| Through Profit or Loss                                   | 825,028                      | (841,407)     |
| Change in Investments Sold awaiting settlement           | (473,978)                    | 99,036        |
| Change in Dividends Receivable                           | 2,095                        | 3,034         |
| Change in Investments Purchased awaiting                 |                              |               |
| settlement   | 3,002                        | –             |
| Change in Fees and Expenses Payable                      | 260                          | 305           |
| <b>Net cash flows from operating activities</b>          | <b>795,773</b>               | <b>98,314</b> |
| <b>Cash flows from financing activities:</b>             |                              |               |
| Proceeds from redeemable shares issued                   | –                            | –             |
| <b>Net cash provided by/(used in) financing</b>          |                              |               |
| <b>activities</b>  | <b>–</b>                     | <b>–</b>      |
| <b>Net increase/(decrease) in cash and cash</b>          |                              |               |
| <b>equivalents</b>                                       | <b>795,773</b>               | <b>98,314</b> |
| Cash and cash equivalents at beginning of the            |                              |               |
| Financial Period   | 2,037                        | (97,874)      |
| Unrealised exchange gain/(loss) on cash and              |                              |               |
| cash equivalents   | 88                           | 176           |
| <b>Cash and cash equivalents at end of the Financial</b> |                              |               |
| <b>Period</b>  | <b>797,898</b>               | <b>616</b>    |
| <b>Supplementary Information</b>                         |                              |               |
| <i>Net cash flows from operating activities include:</i> |                              |               |
| Interest Received  | 184                          | 77            |
| Dividends Received                                       | 38,673                       | 24,478        |
| Withholding Tax Paid                                     | 4,429                        | 2,719         |

The accompanying notes form an integral part of the financial statements.

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

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#### 1. Organisation

Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in the Relevant Supplement. For more information please refer to the General Information section from pages 2 to 9.

The active Shares of each Index Tracking Sub-Fund (except Class Unlisted P GBP (Inc) of Fidelity US Quality Income UCITS ETF) are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

The Shares of each Actively Managed Sub-Fund are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

#### 2. Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 January 2024 as described in those financial statements.

The accounting policy is as follows:

##### a) Basis of Preparation of Financial Statements

These condensed unaudited interim financial statements for the financial period ended 31 July 2024 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 January 2024, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV ACT 2015 and certain requirements of the UCITS Regulations and the Central Bank’s (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared on the going concern basis and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 31 July 2024 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 January 2024 was unqualified.

Similar to the financial year ended 31 January 2024, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 January 2024. Comparative figures for the six months period ended 31 July 2023 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes.

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

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#### 2. Material Accounting Policies (continued)

##### b) New standards, amendments and interpretations

*New standards and amendments to existing standards*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 February 2024 that have a material effect on the financial statements of the Sub-Funds.

*New standards, amendments and interpretations effective after 1 February 2024 and have not been early adopted*

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 February 2024 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

##### c) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depository") the following day. Details are shown in Note 3.

##### d) Futures Contracts

A futures contract is a legal agreement, to buy or sell a particular commodity or financial instrument at a predetermined price at a specified time in the future.

Initial margin deposits are made upon entering into open futures contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of futures contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position. The fair value of open futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised.

##### e) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are agreements between two parties to exchange two designated currencies at a specific time in the future.

The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Changes in the value of forward foreign exchange contracts are recognised as unrealised gains or losses on forward foreign exchange contracts until the contracts are terminated, at which time realised gains and losses are recognised.

A Sub-Fund may use forward foreign exchange contracts for the purposes of hedging the currency exposure of the underlying securities into the relevant base currency or on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class.

For each relevant Sub-Fund, gains or losses on open foreign currency exchange spot contracts are included in Cash and Cash Equivalents in the Statement of Financial Position. Unrealised gains and losses on open forward foreign currency exchange contracts are included in Financial Derivative Instruments (the "FDIs") under assets or liabilities, as appropriate, on the Statement of Financial Position and are shown on the Schedule of Investments of each relevant Sub-Fund. Realised gains and losses and change in unrealised gains and losses on forward foreign currency contracts are included in Net Gain/(Loss) in Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

##### f) Foreign Exchange Translation

*Functional and Presentation Currency*

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "Functional Currency"). The Functional Currency and presentation currency of each Sub-Fund is as follows:

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**
**2. Material Accounting Policies (continued)**
**f) Foreign Exchange Translation (continued)**

| <i>Sub-Fund</i>  | <i>Functional Currency</i> | <i>Presentation Currency</i> |
|--|----------------------------|------------------------------|
| Fidelity Global Quality Income UCITS ETF                                 | USD                        | USD                          |
| Fidelity US Quality Income UCITS ETF                                     | USD                        | USD                          |
| Fidelity Emerging Markets Quality Income UCITS ETF                       | USD                        | USD                          |
| Fidelity Europe Quality Income UCITS ETF                                 | EUR                        | EUR                          |
| Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF           | EUR                        | EUR                          |
| Fidelity Sustainable Research Enhanced US Equity UCITS ETF               | USD                        | USD                          |
| Fidelity Sustainable Research Enhanced Global Equity UCITS ETF           | USD                        | USD                          |
| Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF | USD                        | USD                          |
| Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF            | JPY                        | JPY                          |
| Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF | USD                        | USD                          |
| Fidelity Electric Vehicles and Future Transportation UCITS ETF           | USD                        | USD                          |
| Fidelity Clean Energy UCITS ETF  | USD                        | USD                          |
| Fidelity Cloud Computing UCITS ETF                                       | USD                        | USD                          |
| Fidelity Digital Health UCITS ETF  | USD                        | USD                          |
| Fidelity Metaverse UCITS ETF   | USD                        | USD                          |

*Transactions and Balances*

Assets and liabilities denominated in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the year. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates prevailing at the dates of the transactions.

**g) Investments Purchased and Sold Awaiting Settlement**

Investments purchased and sold represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required if the credit risk increases to the point that it is considered to be credit impaired. During the financial period ended 31 July 2024 and the financial year ended 31 January 2024 no such impairments have occurred.

**h) Interest Revenue and Interest Expenses**

Interest revenue is recognised on the effective interest method and credited to the Statement of Comprehensive Income.

**i) Dividend Income**

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Income is shown gross of any non-recoverable withholding taxes and net of any tax credits. Withholding tax is disclosed in the Statement of Comprehensive Income.

**j) Transaction Costs**

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

2. Material Accounting Policies (continued)

k) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

l) Foreign Withholding Taxes

Dividends, interest and capital gains (if any) received on investments made by each Sub-Fund may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

Dividend and interest revenue is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

m) Redeemable Participating Shares

Redeemable Participating Shares provide the Shareholders with the right to redeem their Shares for cash equal to their proportionate share of the Net Asset Value of the Sub-Funds and, accordingly, are classified as financial liabilities. The liability to Shareholders is presented in the Statement of Financial Position as "Net Assets Attributable to Holders of Redeemable Participating Shares" and is based on the residual assets of each Sub-Fund after deducting all other liabilities.

n) Distribution Policy

The Prospectus empowers the Directors to declare dividends in respect of Shares in any Distributing Class out of net income (including dividend income, securities lending income and interest revenue less expenses) in respect of investments of each Sub-Fund (collectively, "Net Income").

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the relevant classes. Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate in relation to the Net Income for the relevant period. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

The Directors may in their sole discretion, determine that the Fund shall, on behalf of one or more Sub-Funds, apply an equalisation methodology in respect to any Distributing Class Shares. An equalisation account will be maintained for each Sub-Fund so that the amount distributed will be the same for all Shares of each Distributing Class notwithstanding different dates of issue. A sum equal to that part of the subscription issued price of an Distributing Class Share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid to Shareholders in the relevant Sub-Fund with the first dividend to which the Shareholder was entitled in the same relevant year as that in which the Shares are issued. The redemption price of each Distributing Class Share will also include an equalisation payment in respect of the accrued income of the relevant Sub-Fund up to the Dealing Day on which the relevant Distributing Class Shares are redeemed.

Dividends for the financial period ended 31 July 2024 are disclosed in the table below:

| <i>Sub-Fund</i>                                 | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| <b>Fidelity Global Quality Income UCITS ETF</b> |                         | <b>USD</b>         |                           |
| Class Inc                                       |                         |                    |                           |
|   | 16 February 2024        | 2,499,919          | 0.0374                    |
|   | 16 May 2024             | 5,371,157          | 0.0753                    |
| Class EUR Hedged (Inc)                          |                         |                    |                           |
|   | 16 February 2024        | 113,599            | 0.0355                    |
|   | 16 May 2024             | 228,216            | 0.0724                    |
| Class GBP Hedged (Inc)                          |                         |                    |                           |
|   | 16 February 2024        | 213,723            | 0.0427                    |
|   | 16 May 2024             | 487,721            | 0.0879                    |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

2. Material Accounting Policies (continued)

n) Distribution Policy (continued)

| <i>Sub-Fund</i>  | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|--|-------------------------|--------------------|---------------------------|
| <b>Fidelity Global Quality Income UCITS ETF (continued)</b>          |                         | <b>USD</b>         |                           |
| Class CHF Hedged (Inc)   |                         |                    |                           |
|  | 16 February 2024        | 62,756             | 0.0339                    |
|  | 16 May 2024             | 161,700            | 0.0688                    |
| <b>Fidelity US Quality Income UCITS ETF</b>                          |                         | <b>USD</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 16 February 2024        | 5,404,969          | 0.0511                    |
|  | 16 May 2024             | 5,412,846          | 0.0499                    |
| Class Unlisted P GBP (Inc)   |                         |                    |                           |
|  | 16 February 2024        | 62                 | 0.0158                    |
|  | 16 May 2024             | 279                | 0.0701                    |
| <b>Fidelity Emerging Markets Quality Income UCITS ETF</b>            |                         | <b>USD</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 16 February 2024        | 509,588            | 0.0330                    |
|  | 16 May 2024             | 912,101            | 0.0537                    |
| <b>Fidelity Europe Quality Income UCITS ETF</b>                      |                         | <b>EUR</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 16 February 2024        | 47,421             | 0.0164                    |
|  | 16 May 2024             | 378,046            | 0.1163                    |
| <b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b> |                         | <b>JPY</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 16 May 2024             | 75,039,843         | 5.3103                    |

Dividends for the financial year ended 31 January 2024 are disclosed in the table below:

| <i>Sub-Fund</i>                                 | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| <b>Fidelity Global Quality Income UCITS ETF</b> |                         | <b>USD</b>         |                           |
| Class Inc                                       |                         |                    |                           |
|   | 17 February 2023        | 1,504,110          | 0.0362                    |
|   | 19 May 2023             | 3,986,821          | 0.0856                    |
|   | 17 August 2023          | 2,904,173          | 0.0520                    |
|   | 16 November 2023        | 2,854,616          | 0.0481                    |
| Class EUR Hedged (Inc)                          |                         |                    |                           |
|   | 17 February 2023        | 108,306            | 0.0328                    |
|   | 19 May 2023             | 277,982            | 0.0806                    |
|   | 17 August 2023          | 183,640            | 0.0517                    |
|   | 16 November 2023        | 176,709            | 0.0471                    |
| Class GBP Hedged (Inc)                          |                         |                    |                           |
|   | 17 February 2023        | 83,334             | 0.0388                    |
|   | 19 May 2023             | 277,231            | 0.0940                    |
|   | 17 August 2023          | 236,840            | 0.0615                    |
|   | 16 November 2023        | 238,327            | 0.0554                    |
| Class CHF Hedged (Inc)                          |                         |                    |                           |
|   | 17 February 2023        | 76,305             | 0.0311                    |
|   | 19 May 2023             | 191,382            | 0.0766                    |
|   | 17 August 2023          | 176,662            | 0.0491                    |
|   | 16 November 2023        | 153,581            | 0.0452                    |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**
**2. Material Accounting Policies (continued)**
**n) Distribution Policy (continued)**

| <i>Sub-Fund</i>  | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|--|-------------------------|--------------------|---------------------------|
| <b>Fidelity US Quality Income UCITS ETF</b>                          |                         | <b>USD</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 17 February 2023        | 4,357,790          | 0.0443                    |
|  | 19 May 2023             | 5,335,268          | 0.0527                    |
|  | 17 August 2023          | 5,427,692          | 0.0480                    |
|  | 16 November 2023        | 5,870,780          | 0.0521                    |
| <b>Fidelity Emerging Markets Quality Income UCITS ETF</b>            |                         | <b>USD</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 17 February 2023        | 573,875            | 0.0275                    |
|  | 19 May 2023             | 1,040,367          | 0.0461                    |
|  | 17 August 2023          | 1,711,752          | 0.0815                    |
|  | 16 November 2023        | 472,236            | 0.0267                    |
| <b>Fidelity Europe Quality Income UCITS ETF</b>                      |                         | <b>EUR</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 17 February 2023        | 38,170             | 0.0182                    |
|  | 19 May 2023             | 272,584            | 0.1185                    |
|  | 17 August 2023          | 134,760            | 0.0499                    |
|  | 16 November 2023        | 66,255             | 0.0245                    |
| <b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b> |                         | <b>JPY</b>         |                           |
| Class Inc  |                         |                    |                           |
|  | 16 November 2023        | 23,270,966         | 3.9569                    |

Distributions are recognised in the Statement of Comprehensive Income as Finance Costs.

**o) Income Equalisation**

In respect of the "Distributing Classes", each Sub-Fund operates equalisation arrangements and makes equalisation payments in respect of each Share of such Distributing Classes to reflect the pro rata payment of distributions based on the year of time the share has been owned by a Shareholder. Income equalisation is recognised in the Statement of Comprehensive Income as Finance Costs.

**p) Price Adjustment Policy (Swing Pricing)**

A price adjustment policy has been adopted and implemented to protect the interests of the Shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a subfund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Fund will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Directors of the Manager may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. At 31 July 2024 and 31 January 2024, price adjustments were not made to the Net Asset Value of the Sub-Funds.

**3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral**

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral (continued)**

Margin Cash is identified on the Statement of Financial Position under Margin Cash due from/to broker and is not included as a component of Cash and Cash Equivalents.

Cash collateral provided by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Sub-Fund classify that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral.

In line with the Central Bank Guidance (the "CBI") paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more cash accounts at umbrella level in the name of the Fund (each, an "Umbrella Cash Account") are being operated by the Administrator in accordance with the requirements of the Central Bank. Such Umbrella Cash Accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors.

The table below reflects the amount held in these cash accounts as at 31 July 2024 and 31 January 2024.

| <i>Sub-Fund</i>   | <i>31 July 2024</i> | <i>31 January 2024</i> |
|---|---------------------|------------------------|
| <b>Fidelity Global Quality Income UCITS ETF</b>                                 | <b>USD</b>          | <b>USD</b>             |
|   | 11,284              | 12,737                 |
| <b>Fidelity US Quality Income UCITS ETF</b>                                     | <b>USD</b>          | <b>USD</b>             |
|   | 3,081               | 13,205                 |
| <b>Fidelity Emerging Markets Quality Income UCITS ETF</b>                       | <b>USD</b>          | <b>USD</b>             |
|   | –                   | 4,750                  |
| <b>Fidelity Europe Quality Income UCITS ETF</b>                                 | <b>EUR</b>          | <b>EUR</b>             |
|   | 1,040               | 810                    |
| <b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>           | <b>EUR</b>          | <b>EUR</b>             |
|   | 2,090               | –                      |
| <b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>               | <b>USD</b>          | <b>USD</b>             |
|   | 4,300               | 2,350                  |
| <b>Fidelity Sustainable Research Enhanced Global Equity UCITS ETF</b>           | <b>USD</b>          | <b>USD</b>             |
|   | 2,440               | –                      |
| <b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b> | <b>USD</b>          | <b>USD</b>             |
|   | 24,300              | 25,770                 |
| <b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>            | <b>JPY</b>          | <b>JPY</b>             |
|   | 741,678             | 27,028,233             |
| <b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b> | <b>USD</b>          | <b>USD</b>             |
|   | –                   | 3,500                  |
| <b>Fidelity Clean Energy UCITS ETF</b>  | <b>USD</b>          | <b>USD</b>             |
|   | 1,455               | 510                    |
| <b>Fidelity Cloud Computing UCITS ETF</b>                                       | <b>USD</b>          | <b>USD</b>             |
|   | 55,761              | –                      |

Balances held on these cash accounts at the financial period end, if any, are included as a component of the Cash and Cash Equivalents and/or Bank Overdraft line items on the Statement of Financial Position.

**4. Share Capital**

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued Share capital of the Fund shall not be less than the currency equivalent of €2 represented by two Shares of no par value.



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 31 July 2024 and financial year ended 31 January 2024 is as follows:

*Fidelity Global Quality Income UCITS ETF*

| Shares                            | Class Inc         | Class EUR<br>Hedged (Inc) | Class GBP<br>Hedged (Inc) |
|-----------------------------------|-------------------|---------------------------|---------------------------|
| <b>Balance at 31 January 2023</b> | <b>39,850,000</b> | <b>3,050,000</b>          | <b>1,950,000</b>          |
| Shares Issued During the Year     | 31,250,000        | 1,550,000                 | 3,800,000                 |
| Shares Redeemed During the Year   | (5,500,000)       | (1,400,000)               | (850,000)                 |
| <b>Balance at 31 January 2024</b> | <b>65,600,000</b> | <b>3,200,000</b>          | <b>4,900,000</b>          |
| Shares Issued During the Period   | 14,700,000        | 850,000                   | 1,400,000                 |
| Shares Redeemed During the Period | (2,850,000)       | (500,000)                 | (150,000)                 |
| <b>Balance at 31 July 2024</b>    | <b>77,450,000</b> | <b>3,550,000</b>          | <b>6,150,000</b>          |

| Shares                            | Class CHF<br>Hedged (Inc) |
|-----------------------------------|---------------------------|
| <b>Balance at 31 January 2023</b> | <b>2,600,000</b>          |
| Shares Issued During the Year     | 2,550,000                 |
| Shares Redeemed During the Year   | (3,300,000)               |
| <b>Balance at 31 January 2024</b> | <b>1,850,000</b>          |
| Shares Issued During the Period   | 800,000                   |
| Shares Redeemed During the Period | (150,000)                 |
| <b>Balance at 31 July 2024</b>    | <b>2,500,000</b>          |

*Fidelity US Quality Income UCITS ETF*

| Shares                            | Class Acc         | Class Inc          | Class EUR<br>Hedged (Acc) |
|-----------------------------------|-------------------|--------------------|---------------------------|
| <b>Balance at 31 January 2023</b> | <b>32,300,000</b> | <b>98,600,000</b>  | <b>5,050,000</b>          |
| Shares Issued During the Year     | 5,900,000         | 37,850,000         | 2,600,000                 |
| Shares Redeemed During the Year   | (12,700,000)      | (28,450,000)       | (2,900,000)               |
| <b>Balance at 31 January 2024</b> | <b>25,500,000</b> | <b>108,000,000</b> | <b>4,750,000</b>          |
| Shares Issued During the Period   | 6,850,000         | 13,950,000         | 2,850,000                 |
| Shares Redeemed During the Period | (2,700,000)       | (10,300,000)       | (2,750,000)               |
| <b>Balance at 31 July 2024</b>    | <b>29,650,000</b> | <b>111,650,000</b> | <b>4,850,000</b>          |

| Shares                                      | Class GBP<br>Hedged (Acc) | Class Unlisted P<br>GBP (Inc)* |
|---|---------------------------|--------------------------------|
| <b>Balance at 31 January 2023/inception</b> | <b>600,000</b>            | –                              |
| Shares Issued During the Year/Period        | 100,000                   | 3,928                          |
| Shares Redeemed During the Year/Period      | (100,000)                 | –                              |
| <b>Balance at 31 January 2024</b>           | <b>600,000</b>            | <b>3,928</b>                   |
| Shares Issued During the Period             | 100,000                   | 68                             |
| Shares Redeemed During the Period           | (100,000)                 | –                              |
| <b>Balance at 31 July 2024</b>              | <b>600,000</b>            | <b>3,996</b>                   |

\* Class was launched on 21 June 2023.

*Fidelity Emerging Markets Quality Income UCITS ETF*

| Shares                            | Class Acc        | Class Inc         |
|-----------------------------------|------------------|-------------------|
| <b>Balance at 31 January 2023</b> | <b>2,250,000</b> | <b>19,300,000</b> |
| Shares Issued During the Year     | 500,000          | 3,450,000         |
| Shares Redeemed During the Year   | (1,050,000)      | (7,300,000)       |
| <b>Balance at 31 January 2024</b> | <b>1,700,000</b> | <b>15,450,000</b> |
| Shares Issued During the Period   | 300,000          | 1,800,000         |
| Shares Redeemed During the Period | (50,000)         | (300,000)         |
| <b>Balance at 31 July 2024</b>    | <b>1,950,000</b> | <b>16,950,000</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

*Fidelity Europe Quality Income UCITS ETF*

| Shares                            | Class Acc        | Class GBP<br>Hedged (Acc) | Class Inc        |
|-----------------------------------|------------------|---------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,650,000</b> | <b>150,000</b>            | <b>3,150,000</b> |
| Shares Issued During the Year     | 700,000          | –                         | 950,000          |
| Shares Redeemed During the Year   | (550,000)        | –                         | (1,200,000)      |
| <b>Balance at 31 January 2024</b> | <b>1,800,000</b> | <b>150,000</b>            | <b>2,900,000</b> |
| Shares Issued During the Period   | 450,000          | –                         | 450,000          |
| Shares Redeemed During the Period | (200,000)        | –                         | (50,000)         |
| <b>Balance at 31 July 2024</b>    | <b>2,050,000</b> | <b>150,000</b>            | <b>3,300,000</b> |

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

| Shares                            | Class Acc         |
|-----------------------------------|-------------------|
| <b>Balance at 31 January 2023</b> | <b>39,150,000</b> |
| Shares Issued During the Year     | 27,800,000        |
| Shares Redeemed During the Year   | (55,900,000)      |
| <b>Balance at 31 January 2024</b> | <b>11,050,000</b> |
| Shares Issued During the Period   | 900,000           |
| <b>Balance at 31 July 2024</b>    | <b>11,950,000</b> |

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

| Shares                            | Class Acc          |
|-----------------------------------|--------------------|
| <b>Balance at 31 January 2023</b> | <b>102,450,000</b> |
| Shares Issued During the Year     | 79,650,000         |
| Shares Redeemed During the Year   | (146,550,000)      |
| <b>Balance at 31 January 2024</b> | <b>35,550,000</b>  |
| Shares Issued During the Period   | 6,650,000          |
| Shares Redeemed During the Period | (5,250,000)        |
| <b>Balance at 31 July 2024</b>    | <b>36,950,000</b>  |

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

| Shares                            | Class Acc        |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>5,600,000</b> |
| Shares Issued During the Year     | 400,000          |
| Shares Redeemed During the Year   | (650,000)        |
| <b>Balance at 31 January 2024</b> | <b>5,350,000</b> |
| Shares Issued During the Period   | 300,000          |
| <b>Balance at 31 July 2024</b>    | <b>5,650,000</b> |

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

| Shares                            | Class Acc          |
|-----------------------------------|--------------------|
| <b>Balance at 31 January 2023</b> | <b>36,900,000</b>  |
| Shares Issued During the Year     | 270,050,000        |
| <b>Balance at 31 January 2024</b> | <b>306,950,000</b> |
| Shares Issued During the Period   | 22,350,000         |
| Shares Redeemed During the Period | (6,000,000)        |
| <b>Balance at 31 July 2024</b>    | <b>323,300,000</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

| Shares                                      | Class Acc         | Class Inc*        |
|---|-------------------|-------------------|
| <b>Balance at 31 January 2023/inception</b> | <b>21,100,000</b> | –                 |
| Shares Issued During the Year/Period        | 37,000,000        | 6,031,060         |
| Shares Redeemed During the Year/Period      | (18,315,085)      | (600,000)         |
| <b>Balance at 31 January 2024</b>           | <b>39,784,915</b> | <b>5,431,060</b>  |
| Shares Issued During the Period             | 13,600,000        | 13,900,000        |
| Shares Redeemed During the Period           | (6,050,000)       | (5,250,000)       |
| <b>Balance at 31 July 2024</b>              | <b>47,334,915</b> | <b>14,081,060</b> |

\* Class was launched on 26 July 2023.

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

| Shares                            | Class Acc         |
|-----------------------------------|-------------------|
| <b>Balance at 31 January 2023</b> | <b>24,550,000</b> |
| Shares Issued During the Year     | 67,550,000        |
| Shares Redeemed During the Year   | (9,050,000)       |
| <b>Balance at 31 January 2024</b> | <b>83,050,000</b> |
| Shares Issued During the Period   | 13,400,000        |
| Shares Redeemed During the Period | (24,100,000)      |
| <b>Balance at 31 July 2024</b>    | <b>72,350,000</b> |

*Fidelity Electric Vehicles and Future Transportation UCITS ETF*

| Shares                            | Class Acc        |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,000,000</b> |
| Shares Issued During the Year     | –                |
| <b>Balance at 31 January 2024</b> | <b>1,000,000</b> |
| Shares Issued During the Period   | –                |
| <b>Balance at 31 July 2024</b>    | <b>1,000,000</b> |

*Fidelity Clean Energy UCITS ETF*

| Shares                            | Class Acc        |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,000,000</b> |
| Shares Issued During the Year     | 1,200,000        |
| <b>Balance at 31 January 2024</b> | <b>2,200,000</b> |
| Shares Issued During the Period   | 1,000,000        |
| Shares Redeemed During the Period | (200,000)        |
| <b>Balance at 31 July 2024</b>    | <b>3,000,000</b> |

*Fidelity Cloud Computing UCITS ETF*

| Shares                            | Class Acc        |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,000,000</b> |
| Shares Issued During the Year     | –                |
| Shares Redeemed During the Year   | –                |
| <b>Balance at 31 January 2024</b> | <b>1,000,000</b> |
| Shares Issued During the Period   | 400,000          |
| Shares Redeemed During the Period | (200,000)        |
| <b>Balance at 31 July 2024</b>    | <b>1,200,000</b> |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**4. Share Capital (continued)***Fidelity Digital Health UCITS ETF*

| <b>Shares</b>                     | <b>Class Acc</b> |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,000,000</b> |
| Shares Issued During the Year     | –                |
| <b>Balance at 31 January 2024</b> | <b>1,000,000</b> |
| Shares Redeemed During the Period | (400,000)        |
| <b>Balance at 31 July 2024</b>    | <b>600,000</b>   |

*Fidelity Metaverse UCITS ETF*

| <b>Shares</b>                     | <b>Class Acc</b> |
|-----------------------------------|------------------|
| <b>Balance at 31 January 2023</b> | <b>1,000,000</b> |
| Shares Issued During the Year     | –                |
| <b>Balance at 31 January 2024</b> | <b>1,000,000</b> |
| Shares Redeemed During the Period | (200,000)        |
| <b>Balance at 31 July 2024</b>    | <b>800,000</b>   |

**5. Taxation**

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident Shareholders. The Fund will be obliged to account for Irish income tax to the Irish Revenue Commissioners if Shares are held by non-exempt Irish resident Shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate “offshore fund” for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted “reporting fund” status it will maintain that status for so long as it continues to satisfy the conditions to be a “reporting fund”, which include making reports to HM Revenue and Customs and investors for each year of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a “reporting fund”. This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a “Relevant Period”. A “Relevant Period” for these purposes is an eight year beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration.

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

**6. Fees and Expenses**

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or “TER”. The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors’, Auditors’, Legal Advisors’, Administrator’s, Depository’s and other service providers’ fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depository, Administrator, Secretary and any sub-investment advisor. Subject to applicable law and regulation, the Manager or the Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

6. Fees and Expenses (continued)

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

The table below outlines the maximum TER figures applicable to the active share classes of each Sub-Fund:

| <i>Sub-Fund</i>   | <i>TER</i><br><i>(% of Net Asset Value)</i> |
|---|---|
| <b>Fidelity Global Quality Income UCITS ETF</b>                                 |   |
| Class Inc   | 0.40  |
| Class EUR Hedged (Inc)  | 0.45  |
| Class GBP Hedged (Inc)  | 0.45  |
| Class CHF Hedged (Inc)  | 0.45  |
| <b>Fidelity US Quality Income UCITS ETF</b>                                     |   |
| Class Acc   | 0.30  |
| Class Inc   | 0.30  |
| Class EUR Hedged (Acc)  | 0.35  |
| Class GBP Hedged (Acc)  | 0.35  |
| Class Unlisted P GBP (Inc)  | 0.30  |
| <b>Fidelity Emerging Markets Quality Income UCITS ETF</b>                       |   |
| Class Acc   | 0.50  |
| Class Inc   | 0.50  |
| <b>Fidelity Europe Quality Income UCITS ETF</b>                                 |   |
| Class Acc   | 0.30  |
| Class GBP Hedged (Acc)  | 0.35  |
| Class Inc   | 0.30  |
| <b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>           |   |
| Class Acc   | 0.30  |
| <b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>               |   |
| Class Acc   | 0.30  |
| <b>Fidelity Sustainable Research Enhanced Global Equity UCITS ETF</b>           |   |
| Class Acc   | 0.35  |
| <b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b> |   |
| Class Acc   | 0.50  |
| <b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>            |   |
| Class Acc   | 0.30  |
| Class Inc   | 0.30  |
| <b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b> |   |
| Class Acc   | 0.30  |
| <b>Fidelity Electric Vehicles and Future Transportation UCITS ETF</b>           |   |
| Class Acc   | 0.50  |
| <b>Fidelity Clean Energy UCITS ETF</b>  |   |
| Class Acc   | 0.50  |
| <b>Fidelity Cloud Computing UCITS ETF</b>                                       |   |
| Class Acc   | 0.50  |
| <b>Fidelity Digital Health UCITS ETF</b>  |   |
| Class Acc   | 0.50  |
| <b>Fidelity Metaverse UCITS ETF</b>   |   |
| Class Acc   | 0.50  |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**6. Fees and Expenses (continued)**

*Directors' Fees*

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Funds (including expenses) for the financial period ended 31 July 2024 was EUR10,000 which were paid to Bronwyn Wright as Independent Director.

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Funds (including expenses) for the financial period ended 31 July 2023 was EUR12,500 which were paid to Denise Kinsella (resigned 31 March 2023) and Bronwyn Wright as Independent Directors for the duration of their respective service.

Executive Directors are not paid a fee from the Fund.

**7. Related Parties and Connected Persons**

*Related Party Disclosures*

In the opinion of the Directors of the Manager, the list of related parties under IAS 24 "Related Party Transactions" is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
  - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
  - (ii) FIL Distributors
- The Directors of the Fund and their dependents. The Directors' fees for the periods ended 31 July 2024 and 31 July 2023 are disclosed in Note 6.
- The Manager of the Fund and the Investment Manager of the Actively Managed Sub-Funds are related parties to the Fund and receive fees, as outlined in the Note 6. The fees incurred during the financial periods ended 31 July 2024 and 31 July 2023 are disclosed in the Statement of Comprehensive Income. The amounts payable as at 31 July 2024 and 31 January 2024 are disclosed in the Statement of Financial Position.

The following related parties held Shares in the Sub-Funds as at 31 July 2024:

| <i>Sub-Fund</i>                             | <i>Related Party</i> | <i>Shares Held</i> |
|---|----------------------|--------------------|
| <b>Fidelity US Quality Income UCITS ETF</b> |                      |                    |
| Class Unlisted P GBP (Inc)                  | FIL Limited          | 3,951              |

There were no related parties holding shares in the Sub-Funds as at 31 July 2023.

All related parties transactions are at arm's length.

*Connected Persons*

The Manager, the Depositary, the Investment Manager and each of their respective affiliates are considered to be connected parties of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

| <i>Type of Transaction</i>          | <i>Counterparty</i>  |
|-------------------------------------|--|
| Administration                      | Brown Brothers Harriman Fund Administration Services (Ireland) Limited |
| Depositary, FX and Hedging Services | Brown Brothers Harriman Trustee Services (Ireland) Limited             |
| Distributor                         | FIL Distributors   |
| Manager                             | FIL Investment Management (Luxembourg) S.A., Ireland Branch            |
| Investment Managers                 | Geode Capital Management LLC<br>FIL Investments International          |

*Dealing with Connected Persons*

Regulation 43 of the Central Bank UCITS Regulations ("Restriction on transactions with connected persons") states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**7. Related Parties and Connected Persons (continued)**

*Dealing with Connected Persons (continued)*

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors of the Manager are satisfied that:

- (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

**8. Transaction Costs**

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

**9. Financial Risk Management**

The activities of the Fund expose it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Funds financial risk management objectives and policies are consistent with those disclosed in the Funds audited financial statements as at and for the financial year ended 31 January 2024.

**a) Fair Value Estimation**

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13:

(i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include active listed equities, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, listed equities and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

As at 31 July 2024 and 31 January 2024, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 31 July 2024 and 31 January 2024:

*Fidelity Global Quality Income UCITS ETF*

| 31 July 2024                            | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|---|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>                           |                    |                |                |                    |
| Equities                                | 782,460,273        | –              | –              | 782,460,273        |
| Open Forward Foreign Exchange Contracts | –                  | 395,451        | –              | 395,451            |
| Futures Contracts                       | 51,295             | –              | –              | 51,295             |
| Transferable Securities                 | 16,829,604         | –              | –              | 16,829,604         |
| <b>Total Assets</b>                     | <b>799,341,172</b> | <b>395,451</b> | <b>–</b>       | <b>799,736,623</b> |

**Liabilities**

|   |          |                  |          |                  |
|---|----------|------------------|----------|------------------|
| Open Forward Foreign Exchange Contracts | –        | 1,036,651        | –        | 1,036,651        |
| <b>Total Liabilities</b>                | <b>–</b> | <b>1,036,651</b> | <b>–</b> | <b>1,036,651</b> |

| 31 January 2024                         | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|---|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>                           |                    |                |                |                    |
| Equities                                | 605,713,053        | –              | –              | 605,713,053        |
| Open Forward Foreign Exchange Contracts | –                  | 728,331        | –              | 728,331            |
| Futures Contracts                       | 95,432             | –              | –              | 95,432             |
| Transferable Securities                 | 14,268,557         | –              | –              | 14,268,557         |
| <b>Total Assets</b>                     | <b>620,077,042</b> | <b>728,331</b> | <b>–</b>       | <b>620,805,373</b> |

**Liabilities**

|   |          |                |          |                |
|---|----------|----------------|----------|----------------|
| Open Forward Foreign Exchange Contracts | –        | 676,980        | –        | 676,980        |
| <b>Total Liabilities</b>                | <b>–</b> | <b>676,980</b> | <b>–</b> | <b>676,980</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity US Quality Income UCITS ETF*

| 31 July 2024                            | Level 1<br>USD       | Level 2<br>USD | Level 3<br>USD | Total<br>USD         |
|---|----------------------|----------------|----------------|----------------------|
| <b>Assets</b>                           |                      |                |                |                      |
| Equities                                | 1,559,458,334        | –              | –              | 1,559,458,334        |
| Open Forward Foreign Exchange Contracts | –                    | 9,242          | –              | 9,242                |
| Futures Contracts                       | 1,227                | –              | –              | 1,227                |
| Transferable Securities                 | 42,818,829           | –              | –              | 42,818,829           |
| <b>Total Assets</b>                     | <b>1,602,278,390</b> | <b>9,242</b>   | <b>–</b>       | <b>1,602,287,632</b> |
| <b>Liabilities</b>                      |                      |                |                |                      |
| Open Forward Foreign Exchange Contracts | –                    | 394,694        | –              | 394,694              |
| <b>Total Liabilities</b>                | <b>–</b>             | <b>394,694</b> | <b>–</b>       | <b>394,694</b>       |

| 31 January 2024                         | Level 1<br>USD       | Level 2<br>USD | Level 3<br>USD | Total<br>USD         |
|---|----------------------|----------------|----------------|----------------------|
| <b>Assets</b>                           |                      |                |                |                      |
| Equities                                | 1,301,799,086        | –              | –              | 1,301,799,086        |
| Open Forward Foreign Exchange Contracts | –                    | 34,676         | –              | 34,676               |
| Futures Contracts                       | 33,442               | –              | –              | 33,442               |
| Transferable Securities                 | 43,348,771           | –              | –              | 43,348,771           |
| <b>Total Assets</b>                     | <b>1,345,181,299</b> | <b>34,676</b>  | <b>–</b>       | <b>1,345,215,975</b> |
| <b>Liabilities</b>                      |                      |                |                |                      |
| Open Forward Foreign Exchange Contracts | –                    | 87,150         | –              | 87,150               |
| <b>Total Liabilities</b>                | <b>–</b>             | <b>87,150</b>  | <b>–</b>       | <b>87,150</b>        |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Emerging Markets Quality Income UCITS ETF*

| 31 July 2024        | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|---------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>       |                    |                |                |                    |
| Equities            | 100,277,829        | –              | 0*             | 100,277,829        |
| Futures Contracts   | 4,536              | –              | –              | 4,536              |
| <b>Total Assets</b> | <b>100,282,365</b> | <b>–</b>       | <b>–</b>       | <b>100,282,365</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*

| 31 January 2024          | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>            |                   |                |                |                   |
| Equities                 | 82,676,516        | –              | 0**            | 82,676,516        |
| Transferable Securities  | 248,313           | –              | –              | 248,313           |
| <b>Total Assets</b>      | <b>82,924,829</b> | <b>–</b>       | <b>–</b>       | <b>82,924,829</b> |
| <b>Liabilities</b>       |                   |                |                |                   |
| Futures Contracts        | 20,455            | –              | –              | 20,455            |
| <b>Total Liabilities</b> | <b>20,455</b>     | <b>–</b>       | <b>–</b>       | <b>20,455</b>     |

\*The Equity level 3 holdings as at 31 July 2024 consist of: Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because their fair value has been written down due to Russian sanctions.

\*\*The Equity level 3 holdings as at 31 January 2024 consist of: Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because their fair value has been written down due to Russian sanctions. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There was no movement in Level 3 instruments for the financial period ended 31 July 2024.

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

|  |           |
|--|-----------|
| <b>Balance at 1 February 2023</b>                  | <b>0</b>  |
| Change in unrealised appreciation / (depreciation) | 667,542   |
| Sales  | (119,847) |
| Realised loss                                      | (547,695) |
| <b>Balance at 31 January 2024</b>                  | <b>0</b>  |

*Fidelity Europe Quality Income UCITS ETF*

| 31 July 2024                            | Level 1<br>EUR    | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR      |
|---|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>                           |                   |                |                |                   |
| Equities                                | 36,632,035        | –              | –              | 36,632,035        |
| Open Forward Foreign Exchange Contracts | –                 | 524            | –              | 524               |
| Transferable Securities                 | 138,375           | –              | –              | 138,375           |
| <b>Total Assets</b>                     | <b>36,770,410</b> | <b>524</b>     | <b>–</b>       | <b>36,770,934</b> |
| <b>Liabilities</b>                      |                   |                |                |                   |
| Futures Contracts                       | 5,013             | –              | –              | 5,013             |
| Open Forward Foreign Exchange Contracts | –                 | 4,323          | –              | 4,323             |
| <b>Total Liabilities</b>                | <b>5,013</b>      | <b>4,323</b>   | <b>–</b>       | <b>9,336</b>      |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Europe Quality Income UCITS ETF (continued)*

| 31 January 2024                         | Level 1<br>EUR    | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR      |
|---|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>                           |                   |                |                |                   |
| Equities                                | 30,759,046        | –              | –              | 30,759,046        |
| Open Forward Foreign Exchange Contracts | –                 | 7,664          | –              | 7,664             |
| Futures Contracts                       | 4,745             | –              | –              | 4,745             |
| Transferable Securities                 | 124,575           | –              | –              | 124,575           |
| <b>Total Assets</b>                     | <b>30,888,366</b> | <b>7,664</b>   | <b>–</b>       | <b>30,896,030</b> |
| <b>Liabilities</b>                      |                   |                |                |                   |
| Open Forward Foreign Exchange Contracts | –                 | 6,406          | –              | 6,406             |
| <b>Total Liabilities</b>                | <b>–</b>          | <b>6,406</b>   | <b>–</b>       | <b>6,406</b>      |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

| 31 July 2024            | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
|-------------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 102,724,715        | –              | –              | 102,724,715        |
| Transferable Securities | 141,259            | –              | –              | 141,259            |
| <b>Total Assets</b>     | <b>102,865,974</b> | <b>–</b>       | <b>–</b>       | <b>102,865,974</b> |
| <b>31 January 2024</b>  |                    |                |                |                    |
|                         | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 87,158,507         | –              | –              | 87,158,507         |
| Transferable Securities | 277,443            | –              | –              | 277,443            |
| <b>Total Assets</b>     | <b>87,435,950</b>  | <b>–</b>       | <b>–</b>       | <b>87,435,950</b>  |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

| 31 July 2024            | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|-------------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 353,213,502        | –              | 109,417*       | 353,322,919        |
| Transferable Securities | 9,457,306          | –              | –              | 9,457,306          |
| <b>Total Assets</b>     | <b>362,670,808</b> | <b>–</b>       | <b>109,417</b> | <b>362,780,225</b> |

| 31 January 2024         | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|-------------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 293,177,610        | –              | –              | 293,177,610        |
| Transferable Securities | 7,291,277          | –              | –              | 7,291,277          |
| <b>Total Assets</b>     | <b>300,468,887</b> | <b>–</b>       | <b>–</b>       | <b>300,468,887</b> |

\*The Equity level 3 holdings as at 31 July 2024 consist of one equity: Contra Mirati Therapeutics which was classed as Level 3 holdings because it is being priced on the basis of non-tradeable contingent value rights.

The following table presents the transfers between hierarchy levels for the financial period ended 31 July 2024:

|              | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD |
|--------------|------------------|----------------|----------------|
| Equities     | (109,417)        | –              | 109,417        |
| <b>Total</b> | <b>(109,417)</b> | <b>–</b>       | <b>109,417</b> |

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 109,417 out of Level 1 and into Level 3 relates to Contra Mirati Therapeutics which was classed as Level 3 holdings because the position represents non-tradeable contingent value rights.

There were no transfers between levels as at 31 January 2024.

There were no investments classified at level 3 at the financial year ended 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

|                                   |                |
|-----------------------------------|----------------|
| <b>Balance at 1 February 2024</b> | <b>0</b>       |
| Transfer into level 3             | 109,417        |
| <b>Balance at 31 July 2024</b>    | <b>109,417</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

| 31 July 2024            | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|-------------------------|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>           |                   |                |                |                   |
| Equities                | 49,693,988        | –              | 1,561*         | 49,695,549        |
| Transferable Securities | 1,261,775         | –              | –              | 1,261,775         |
| <b>Total Assets</b>     | <b>50,955,763</b> | <b>–</b>       | <b>1,561</b>   | <b>50,957,324</b> |

| 31 January 2024         | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|-------------------------|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>           |                   |                |                |                   |
| Equities                | 42,290,504        | –              | –              | 42,290,504        |
| Warrants                | –                 | –              | 0**            | –                 |
| Transferable Securities | 652,771           | –              | –              | 652,771           |
| <b>Total Assets</b>     | <b>42,943,275</b> | <b>–</b>       | <b>–</b>       | <b>42,943,275</b> |

\*The Equity level 3 holdings as at 31 July 2024 consist of one equity: Contra Mirati Therapeutics which was classed as Level 3 holdings because it is being priced on the basis of non-tradeable contingent value rights.

\*\*The Equity level 3 holdings as at 31 January 2024 consist of two warrants: PointsBet Holdings and Constella Software which are classed as Level 3 holdings because they are unlisted and priced at zero.

The following table presents the transfers between hierarchy levels for the financial period ended 31 July 2024:

|              | Level 1<br>USD | Level 2<br>USD | Level 3<br>USD |
|--------------|----------------|----------------|----------------|
| Equities     | (1,561)        | –              | 1,561          |
| <b>Total</b> | <b>(1,561)</b> | <b>–</b>       | <b>1,561</b>   |

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 1,561 out of Level 1 and into Level 3 relates to Contra Mirati Therapeutics which was classed as Level 3 holdings because the position represents non-tradeable contingent value rights.

There were no transfers between levels as at 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

|                                   |              |
|-----------------------------------|--------------|
| <b>Balance at 1 February 2024</b> | <b>0</b>     |
| Transfer into level 3             | 1,561        |
| <b>Balance at 31 July 2024</b>    | <b>1,561</b> |

There was no movement in Level 3 instruments for the financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

| 31 July 2024                            | Level 1<br>USD       | Level 2<br>USD | Level 3<br>USD | Total<br>USD         |
|---|----------------------|----------------|----------------|----------------------|
| <b>Assets</b>                           |                      |                |                |                      |
| Equities                                | 1,505,122,610        | 21,924         | 335,243*       | 1,505,479,777        |
| Open Forward Foreign Exchange Contracts | –                    | 298            | –              | 298                  |
| Transferable Securities                 | 2,482,760            | –              | –              | 2,482,760            |
| <b>Total Assets</b>                     | <b>1,507,605,370</b> | <b>22,222</b>  | <b>335,243</b> | <b>1,507,962,835</b> |

| 31 January 2024         | Level 1<br>USD       | Level 2<br>USD | Level 3<br>USD | Total<br>USD         |
|-------------------------|----------------------|----------------|----------------|----------------------|
| <b>Assets</b>           |                      |                |                |                      |
| Equities                | 1,272,009,671        | –              | 335,018*       | 1,272,344,689        |
| Transferable Securities | 2,351,863            | –              | –              | 2,351,863            |
| <b>Total Assets</b>     | <b>1,274,361,534</b> | <b>–</b>       | <b>335,018</b> | <b>1,274,696,552</b> |

\*The Equity level 3 holdings as at 31 July 2024 and 31 January 2024 consist of: Gazprom, Novatek, Novolipetsk Steel, PhosAgro, PhosAgro GDR, Polyus, Sberbank of Russia and Yandex are classified as Level 3 because their fair value has been written down to zero. Venus Medtech Hangzhou is classed as Level 3 because it is been suspended and valued at last traded price.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

|  |                |
|--|----------------|
| <b>Balance at 1 February 2024</b>                  | <b>335,018</b> |
| Change in unrealised appreciation / (depreciation) | 225            |
| <b>Balance at 31 July 2024</b>                     | <b>335,243</b> |

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

|  |                |
|--|----------------|
| <b>Balance at 1 February 2023</b>                  | <b>0</b>       |
| Change in unrealised appreciation / (depreciation) | (161,537)      |
| Purchases  | 496,555        |
| <b>Balance at 31 January 2024</b>                  | <b>335,018</b> |

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

| 31 July 2024        | Level 1<br>JPY        | Level 2<br>JPY | Level 3<br>JPY | Total<br>JPY          |
|---------------------|-----------------------|----------------|----------------|-----------------------|
| <b>Assets</b>       |                       |                |                |                       |
| Equities            | 50,857,646,220        | –              | –              | 50,857,646,220        |
| <b>Total Assets</b> | <b>50,857,646,220</b> | <b>–</b>       | <b>–</b>       | <b>50,857,646,220</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

| 31 January 2024         | Level 1<br>JPY        | Level 2<br>JPY | Level 3<br>JPY | Total<br>JPY          |
|-------------------------|-----------------------|----------------|----------------|-----------------------|
| <b>Assets</b>           |                       |                |                |                       |
| Equities                | 34,643,608,980        | –              | –              | 34,643,608,980        |
| Transferable Securities | 186,374,400           | –              | –              | 186,374,400           |
| <b>Total Assets</b>     | <b>34,829,983,380</b> | <b>–</b>       | <b>–</b>       | <b>34,829,983,380</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

| 31 July 2024            | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|-------------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 378,374,828        | –              | 326,089*       | 378,700,917        |
| Transferable Securities | 25,580,046         | –              | –              | 25,580,046         |
| <b>Total Assets</b>     | <b>403,954,874</b> | <b>–</b>       | <b>326,089</b> | <b>404,280,963</b> |

| 31 January 2024         | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|-------------------------|--------------------|----------------|----------------|--------------------|
| <b>Assets</b>           |                    |                |                |                    |
| Equities                | 406,613,171        | –              | 521,392*       | 407,134,563        |
| Transferable Securities | 29,361,264         | –              | –              | 29,361,264         |
| <b>Total Assets</b>     | <b>435,974,435</b> | <b>–</b>       | <b>521,392</b> | <b>436,495,827</b> |

\*The Equity level 3 holdings as at 31 July 2024 and 31 January 2024 consist of: China Renaissance Holdings and is classified as Level 3 because it's been suspended and valued at last traded price.

There were no transfers between levels as at 31 July 2024.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2024:

|              | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD |
|--------------|------------------|----------------|----------------|
| Equities     | (185,574)        | –              | 185,574        |
| <b>Total</b> | <b>(185,574)</b> | <b>–</b>       | <b>185,574</b> |

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 185,574 out of Level 1 and into Level 3 relates to China Renaissance Holdings. This holding was classified as level 3 due to suspension and it's being valued at last traded price.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF (continued)*

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

|  |                |
|--|----------------|
| <b>Balance at 1 February 2024</b>                  | <b>521,392</b> |
| Change in unrealised appreciation / (depreciation) | (195,303)      |
| <b>Balance at 31 July 2024</b>                     | <b>326,089</b> |

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

|  |                |
|--|----------------|
| <b>Balance at 1 February 2023</b>                  | –              |
| Transfer into Level 3                              | 185,574        |
| Change in unrealised appreciation / (depreciation) | (182,379)      |
| Sales  | (44,215)       |
| Purchases  | 562,639        |
| Realised loss                                      | (227)          |
| <b>Balance at 31 January 2024</b>                  | <b>521,392</b> |

*Fidelity Electric Vehicles and Future Transportation UCITS ETF*

| 31 July 2024        | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|---------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>       |                  |                |                |                  |
| Equities            | 3,514,617        | –              | –              | 3,514,617        |
| <b>Total Assets</b> | <b>3,514,617</b> | <b>–</b>       | <b>–</b>       | <b>3,514,617</b> |
| <br>                |                  |                |                |                  |
| 31 January 2024     | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
| <b>Assets</b>       |                  |                |                |                  |
| Equities            | 3,713,844        | –              | –              | 3,713,844        |
| <b>Total Assets</b> | <b>3,713,844</b> | <b>–</b>       | <b>–</b>       | <b>3,713,844</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Clean Energy UCITS ETF*

| 31 July 2024        | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|---------------------|-------------------|----------------|----------------|-------------------|
| <b>Assets</b>       |                   |                |                |                   |
| Equities            | 10,002,404        | –              | –              | 10,002,404        |
| <b>Total Assets</b> | <b>10,002,404</b> | <b>–</b>       | <b>–</b>       | <b>10,002,404</b> |



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Clean Energy UCITS ETF (continued)*

| 31 January 2024     | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|---------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>       |                  |                |                |                  |
| Equities            | 7,051,435        | –              | –              | 7,051,435        |
| <b>Total Assets</b> | <b>7,051,435</b> | <b>–</b>       | <b>–</b>       | <b>7,051,435</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Cloud Computing UCITS ETF*

| 31 July 2024            | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|-------------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>           |                  |                |                |                  |
| Equities                | 7,815,503        | –              | –              | 7,815,503        |
| Transferable Securities | 502,463          | –              | –              | 502,463          |
| <b>Total Assets</b>     | <b>8,317,966</b> | <b>–</b>       | <b>–</b>       | <b>8,317,966</b> |

| 31 January 2024         | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|-------------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>           |                  |                |                |                  |
| Equities                | 6,600,702        | –              | –              | 6,600,702        |
| Transferable Securities | 399,129          | –              | –              | 399,129          |
| <b>Total Assets</b>     | <b>6,999,831</b> | <b>–</b>       | <b>–</b>       | <b>6,999,831</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Digital Health UCITS ETF*

| 31 July 2024        | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|---------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>       |                  |                |                |                  |
| Equities            | 2,824,524        | –              | –              | 2,824,524        |
| <b>Total Assets</b> | <b>2,824,524</b> | <b>–</b>       | <b>–</b>       | <b>2,824,524</b> |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Digital Health UCITS ETF (continued)*

| 31 January 2024     | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|---------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>       |                  |                |                |                  |
| Equities            | 4,759,129        | –              | –              | 4,759,129        |
| <b>Total Assets</b> | <b>4,759,129</b> | <b>–</b>       | <b>–</b>       | <b>4,759,129</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Metaverse UCITS ETF*

| 31 July 2024            | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|-------------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>           |                  |                |                |                  |
| Equities                | 4,924,223        | –              | –              | 4,924,223        |
| Transferable Securities | 308,905          | –              | –              | 308,905          |
| <b>Total Assets</b>     | <b>5,233,128</b> | <b>–</b>       | <b>–</b>       | <b>5,233,128</b> |

| 31 January 2024         | Level 1<br>USD   | Level 2<br>USD | Level 3<br>USD | Total<br>USD     |
|-------------------------|------------------|----------------|----------------|------------------|
| <b>Assets</b>           |                  |                |                |                  |
| Equities                | 5,718,075        | –              | –              | 5,718,075        |
| Transferable Securities | 340,081          | –              | –              | 340,081          |
| <b>Total Assets</b>     | <b>6,058,156</b> | <b>–</b>       | <b>–</b>       | <b>6,058,156</b> |

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

**b) Fair value of financial assets that are measured at fair value on a recurring basis**

Some of the Company's Level 3 financial assets are measured at fair value at the end of each reporting period. The following tables give information about how the fair values of these financial assets are determined, in particular, the valuation technique, unobservable inputs used and the relationship and sensitivity of these unobservable inputs to fair value. Level 3 valuations are reviewed on a daily basis by a valuation team. A valuation committee reviews and reports to the Board of Directors on a quarterly basis. The valuation committee considers the appropriateness of the valuation model inputs, as well as the valuation result using various valuation methods and techniques generally recognised as standard within the industry. The Level 3 holdings as at 31 July 2024 consisted of eighteen investments.

The Fidelity Emerging Markets Quality Income UCITS ETF equity holdings Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because they are Russian holdings and have been written down to zero.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

b) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF equity holding Venus Med Tech Hangzhou is classified as Level 3 because it is suspended and priced at last traded price. The equity holdings Gazprom, Novatek, Novolipetsk Steel, PhosAgro, PhosAgro GDR, Polyus, and Sberbank of Russia are classified as Level 3 because they are Russian holdings and have been written down to zero. The equity holding Yandex has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF equity holding China Renaissance Holdings is classified as Level 3 because it is suspended and priced at last traded price.

A sensitivity analysis is not required for Level 3 securities priced at zero or at last traded price as unobservable inputs were not used in determining their valuation.

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF and the Fidelity Sustainable Research Enhanced Global Equity UCITS ETF equity holdings of Contra Mirati Therapeutics are each classed as a Level 3 holdings because they are unlisted and have been priced using an Investment Manger pricing model which used significant unobservable inputs detailed in the table below.

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

| Description                | Fair value at 31 July 2024 USD | Valuation Technique                               | Significant Unobservable Inputs  | Significant Unobservable Input values used | Relationship and sensitivity of unobservable inputs to fair value*       |
|----------------------------|--------------------------------|---|--|--|--|
| Contra Mirati Therapeutics | 109,417                        | Investment Manager valuation - Analyst evaluated. | Contingent Value Rights payment to shareholders  | \$1 billion                                | The higher the contingent payment, the higher the fair value.            |
|                            |                                |   | Contingent Value Rights per share based on the quantity of underlying company shares outstanding | \$14.26                                    | The higher the quantity of shares outstanding, the lower the fair value. |
|                            |                                |   | Investment Manager Valuation discount applied to Contingent Value Rights per share               | 50%  | The higher the discount applied, the lower the fair value.               |

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

| Description                | Fair value at 31 July 2024 USD | Valuation Technique                               | Significant Unobservable Inputs  | Significant Unobservable Input values used | Relationship and sensitivity of unobservable inputs to fair value*       |
|----------------------------|--------------------------------|---|--|--|--|
| Contra Mirati Therapeutics | 1,561                          | Investment Manager valuation - Analyst evaluated. | Contingent Value Rights payment to shareholders  | \$1 billion                                | The higher the contingent payment, the higher the fair value.            |
|                            |                                |   | Contingent Value Rights per share based on the quantity of underlying company shares outstanding | \$14.26                                    | The higher the quantity of shares outstanding, the lower the fair value. |
|                            |                                |   | Investment Manager Valuation discount applied to Contingent Value Rights per share               | 50%  | The higher the discount applied, the lower the fair value.               |

\*Should there be a reasonable shift in one or more of the unobservable inputs, there would be no significant impact on the fair value of the individual positions. Therefore, no sensitivity analysis on the individual unobservable inputs are required.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**9. Financial Risk Management (continued)**

**c) Cybersecurity Risk**

The Fund and its service providers (including the Manager and Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager, Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the Fund's ability to calculate its Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

**d) Custody and Title Risk**

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Fund's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

10. Exchange Rates

The following exchange rates have been used to translate assets and liabilities in currencies other than functional currency of the Sub-Funds:

| 31 July 2024                | FX to USD   | FX to EUR | FX to JPY |
|-----------------------------|-------------|-----------|-----------|
| Australian Dollar           | 1.5314      | -         | -         |
| Brazilian Real              | 5.6528      | -         | -         |
| British Pound               | 0.7785      | 0.8425    | -         |
| Canadian Dollar             | 1.3815      | -         | -         |
| Chilean Peso                | 944.8500    | -         | -         |
| Chinese Yuan Renminbi (CNH) | 7.2276      | -         | -         |
| Chinese Yuan Renminbi (CNY) | 7.2271      | -         | -         |
| Colombian Peso              | 4,058.9900  | -         | -         |
| Czech Koruna                | 23.5330     | -         | -         |
| Danish Krone                | 6.8959      | 7.4621    | -         |
| Euro                        | 0.9241      | 1.0000    | 0.0061    |
| Hong Kong Dollar            | 7.8120      | -         | -         |
| Hungarian Forint            | 364.1762    | -         | -         |
| Indian Rupee                | 83.7288     | -         | -         |
| Indonesian Rupiah           | 16,260.0000 | -         | -         |
| Israeli New Shekel          | 3.7613      | -         | -         |
| Japanese Yen                | 150.4600    | -         | 1.0000    |
| Kuwaiti Dinar               | 0.3056      | -         | -         |
| Malaysian Ringgit           | 4.5945      | -         | -         |
| Mexican Peso                | 18.6305     | -         | -         |
| New Taiwan Dollar           | 32.8700     | -         | -         |
| New Zealand Dollar          | 1.6836      | -         | -         |
| Norwegian Krone             | 10.9345     | 11.8322   | -         |
| Philippine Peso             | 58.3755     | -         | -         |
| Polish Zloty                | 3.9685      | -         | -         |
| Qatari Rial                 | 3.6410      | -         | -         |
| Russian Ruble               | 85.9513     | -         | -         |
| Saudi Arabia Riyal          | 3.7519      | -         | -         |
| Singapore Dollar            | 1.3376      | -         | -         |
| South African Rand          | 18.1913     | -         | -         |
| South Korean Won            | 1,376.7500  | -         | -         |
| Swedish Krona               | 10.7176     | 11.5975   | -         |
| Swiss Franc                 | 0.8803      | 0.9525    | -         |
| Thai Baht                   | 35.6450     | -         | -         |
| Turkish Lira                | 33.1104     | -         | -         |
| United Arab Emirates Dirham | 3.6730      | -         | -         |
| United States Dollar        | 1.0000      | 1.0821    | 0.0066    |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**
**10. Exchange Rates (continued)**

| 31 January 2024             | FX to USD   | FX to EUR | FX to JPY |
|-----------------------------|-------------|-----------|-----------|
| Australian Dollar           | 1.5127      | -         | -         |
| Brazilian Real              | 4.9411      | -         | -         |
| British Pound               | 0.7853      | 0.8530    | -         |
| Canadian Dollar             | 1.3361      | -         | -         |
| Chilean Peso                | 932.0250    | -         | -         |
| Chinese Yuan Renminbi (CNH) | 7.1737      | -         | -         |
| Colombian Peso              | 3,911.1300  | -         | -         |
| Czech Koruna                | 22.9193     | -         | -         |
| Danish Krone                | 6.8618      | 7.4536    | -         |
| Euro                        | 0.9206      | 1.0000    | 0.0063    |
| Hong Kong Dollar            | 7.8173      | -         | -         |
| Hungarian Forint            | 353.2705    | -         | -         |
| Indian Rupee                | 83.0438     | -         | -         |
| Indonesian Rupiah           | 15,780.0000 | -         | -         |
| Israeli New Shekel          | 3.6378      | -         | -         |
| Japanese Yen                | 146.1750    | 158.7826  | 1.0000    |
| Kuwaiti Dinar               | 0.3076      | -         | -         |
| Malaysian Ringgit           | 4.7300      | -         | -         |
| Mexican Peso                | 17.1755     | -         | -         |
| New Taiwan Dollar           | 31.2995     | -         | -         |
| New Zealand Dollar          | 1.6246      | -         | -         |
| Norwegian Krone             | 10.4566     | 11.3585   | -         |
| Philippine Peso             | 56.2950     | -         | -         |
| Polish Zloty                | 3.9832      | -         | -         |
| Qatari Rial                 | 3.6410      | -         | -         |
| Russian Ruble               | 89.7500     | -         | -         |
| Saudi Arabia Riyal          | 3.7501      | -         | -         |
| Singapore Dollar            | 1.3364      | -         | -         |
| South African Rand          | 18.5988     | -         | -         |
| South Korean Won            | 1,334.6500  | -         | -         |
| Swedish Krona               | 10.3324     | 11.2235   | -         |
| Swiss Franc                 | 0.8579      | 0.9318    | -         |
| Thai Baht                   | 35.4775     | -         | -         |
| Turkish Lira                | 30.3440     | -         | -         |
| United Arab Emirates Dirham | 3.6730      | -         | -         |
| United States Dollar        | 1.0000      | 1.0862    | 0.0068    |

**11. Soft Commission Agreements**

There were no soft commission arrangements entered into during the financial periods ended 31 July 2024 and 31 July 2023.

**12. Efficient Portfolio Management**

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Investment Manager to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk;
- (b) a reduction in costs; or
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

12. Efficient Portfolio Management (continued)

During the financial period ended 31 July 2024 and financial year ended 31 January 2024, the Sub-Funds used futures contracts for efficient portfolio management purposes. The exposure, counterparties, net revenues and costs from using these techniques are all detailed below.

Exposure obtained through the efficient portfolio management:

*Fidelity Global Quality Income UCITS ETF*

31 July 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | 51,295              |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD | Costs<br>USD |
|--|-----------------|--------------|
| Futures Commission Expense                               | -               | 2,134        |
| Net Realised Gain on Futures Contracts                   | 638,902         | -            |
| Net Movement in Unrealised position on Futures Contracts | (44,137)        | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>594,765</b>  | <b>2,134</b> |

31 January 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | 95,432              |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD | Costs<br>USD |
|--|-----------------|--------------|
| Futures Commission Expense                               | -               | 2,072        |
| Net Realised Gain on Futures Contracts                   | 508,280         | -            |
| Net Movement in Unrealised position on Futures Contracts | (34,203)        | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>474,077</b>  | <b>2,072</b> |

*Fidelity US Quality Income UCITS ETF*

31 July 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | 1,227               |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD | Costs<br>USD |
|--|-----------------|--------------|
| Futures Commission Expense                               | -               | 313          |
| Net Realised Gain on Futures Contracts                   | 306,139         | -            |
| Net Movement in Unrealised position on Futures Contracts | (32,215)        | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>273,924</b>  | <b>313</b>   |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

12. Efficient Portfolio Management (continued)

*Fidelity US Quality Income UCITS ETF (continued)*

31 January 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | 33,442              |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD | Costs<br>USD |
|--|-----------------|--------------|
| Futures Commission Expense                               | 99              | -            |
| Net Realised Gain on Futures Contracts                   | 281,229         | -            |
| Net Movement in Unrealised position on Futures Contracts | (23,248)        | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>258,080</b>  | <b>-</b>     |

*Fidelity Emerging Markets Quality Income UCITS ETF*

31 July 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | 4,536               |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD | Costs<br>USD |
|--|-----------------|--------------|
| Futures Commission Expense                               | -               | 238          |
| Net Realised Gain on Futures Contracts                   | 61,058          | -            |
| Net Movement in Unrealised position on Futures Contracts | 24,991          | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>86,049</b>   | <b>238</b>   |

31 January 2024

| Collateral Issuer | Type             | Net Exposure<br>USD |
|-------------------|------------------|---------------------|
| Morgan Stanley    | Futures Contract | (20,455)            |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts  | Revenues<br>USD  | Costs<br>USD |
|--|------------------|--------------|
| Futures Commission Expense                               | -                | 396          |
| Net Realised Loss on Futures Contracts                   | (53,655)         | -            |
| Net Movement in Unrealised position on Futures Contracts | (56,543)         | -            |
| <b>Net Revenue on Futures Contracts</b>                  | <b>(110,198)</b> | <b>396</b>   |



**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**12. Efficient Portfolio Management (continued)**

*Fidelity Europe Quality Income UCITS ETF*

**31 July 2023**

| <b>Collateral Issuer</b> | <b>Type</b>      | <b>Net Exposure<br/>EUR</b> |
|--------------------------|------------------|-----------------------------|
| Morgan Stanley           | Futures Contract | (5,013)                     |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| <b>Futures Contracts</b>                                 | <b>Revenues<br/>EUR</b> | <b>Costs<br/>EUR</b> |
|--|-------------------------|----------------------|
| Futures Commission Expense                               | -                       | 85                   |
| Net Realised Gain on Futures Contracts                   | 15,645                  | -                    |
| Net Movement in Unrealised position on Futures Contracts | (9,758)                 | -                    |
| <b>Net Revenue on Futures Contracts</b>                  | <b>5,887</b>            | <b>85</b>            |

**31 January 2024**

| <b>Collateral Issuer</b> | <b>Type</b>      | <b>Net Exposure<br/>EUR</b> |
|--------------------------|------------------|-----------------------------|
| Morgan Stanley           | Futures Contract | 4,745                       |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| <b>Futures Contracts</b>                                 | <b>Revenues<br/>EUR</b> | <b>Costs<br/>EUR</b> |
|--|-------------------------|----------------------|
| Futures Commission Expense                               | -                       | 20                   |
| Net Realised Gain on Futures Contracts                   | 32,820                  | -                    |
| Net Movement in Unrealised position on Futures Contracts | 6,450                   | -                    |
| <b>Net Revenue on Futures Contracts</b>                  | <b>39,270</b>           | <b>20</b>            |

**13. Geopolitical and Macro Risks**

Whilst geopolitical risk events and their impacts can never be fully predicted, the Manager continues to focus efforts on being prepared and agile to support timely and effective responses to protect investments managed or held, along with the Manager's financial and operational resiliency. The main macro headwinds being monitored include global inflation, cyclical slowdowns and recession risk, and financial markets impacts from the likely direction of interest rates and assumed economic growth.

The Manager continues to monitor and assess geopolitical risks, including the Russia Ukraine war and developments in the Middle East, but these are not currently assessed as material risks to the Fund. The Manager is monitoring the outcomes from the 2024 Election 'supercycle' including pending elections in the USA, which have the potential to lead to increased economic competition, protectionism, and regulatory/policy uncertainty, in addition to the risk of a regional or global escalation in trade wars, an increase in tariffs and/or financial, trade and investment sanctions.

The Manager's Directors are monitoring these risks closely, considering the needs and requirements of clients and stakeholders. Risk monitoring activities include the ongoing review of market volatility, fund performance, fund liquidity, capital resources, operational resilience and emerging risks that may arise.

**14. Significant Events during the Financial Period**

Ms. Orla Buckley was appointed as a Director of the Board of Directors of the Fund, effective 6 February 2024.

Mr. David Greco resigned as a Director of the Board of Directors of the Fund, effective 27 February 2024.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**14. Significant Events during the Financial Period (continued)**

There have been no other significant events affecting the Fund during the financial period.

**15. Events since the Financial Period End**

There have been no significant events affecting the Fund after the financial period end.

**16. Approval of Financial Statements**

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 17 September 2024.

### DIRECTORY

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**Directors:**

Ms. Catherine Fitzsimons (Ireland) (Chairperson)  
Mr. David Greco (USA) (resigned 27 February 2024)  
Ms. Bronwyn Wright (Ireland)  
Ms. Carla Sload (Ireland)  
Ms. Orla Buckley (Ireland) (appointed 6 February 2024)

All current Directors are Non-Executive.  
Ms. Bronwyn Wright is an Independent Director.

**Administrator:**

Brown Brothers Harriman Fund Administration Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Legal Advisors:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Euronext Dublin Sponsoring Broker:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Registered Office:**

George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Manager and Secretary:**

FIL Investment Management (Luxembourg) S.A.,  
Ireland Branch  
George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Investment Manager**

**(Index Tracking Sub-Funds):**  
Geode Capital Management LLC  
100 Summer St.,  
12th Floor  
Boston  
MA02110  
United States of America

**Investment Manager**

**(Actively Managed Sub-Funds):**  
FIL Investments International  
Kingswood Fields  
Millfield Lane  
Tadworth  
Lower Kingswood, Surrey KT20 6RP  
United Kingdom

**Depository:**

Brown Brothers Harriman Trustee Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Independent Auditors:**

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

**Distributor:**

FIL Distributors  
Pembroke Hall  
42 Crow Lane  
Pembroke HM19  
Bermuda

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO**

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting year is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the year. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

*Fidelity Global Quality Income UCITS ETF*

**Top Twenty Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Cost USD</b> |
|---------------------------------|----------------|-----------------|
| Microsoft                       | 29,163         | 12,128,654      |
| NVIDIA                          | 30,658         | 10,540,907      |
| Apple                           | 44,341         | 8,422,682       |
| Johnson & Johnson               | 41,102         | 6,401,849       |
| Sirius XM Holdings              | 1,045,111      | 4,782,741       |
| Intuit                          | 6,635          | 4,327,005       |
| Siemens                         | 23,498         | 4,312,578       |
| Caterpillar                     | 12,669         | 4,127,410       |
| Commonwealth Bank of Australia  | 53,792         | 4,119,469       |
| American Express                | 18,781         | 4,047,342       |
| Novartis                        | 39,578         | 3,987,638       |
| Honda Motor                     | 328,000        | 3,803,736       |
| S&P Global                      | 8,782          | 3,739,835       |
| New York Times                  | 82,310         | 3,678,724       |
| National Fuel Gas               | 74,932         | 3,669,372       |
| Banco Bilbao Vizcaya Argentaria | 365,313        | 3,598,194       |
| Tokyo Electron                  | 15,300         | 3,569,480       |
| ANZ Group Holdings              | 184,172        | 3,428,759       |
| Extra Space Storage REIT        | 24,003         | 3,424,734       |
| AXA                             | 98,813         | 3,327,582       |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Global Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>                | <b>Nominal</b> | <b>Proceeds USD</b> |
|--|----------------|---------------------|
| SCREEN Holdings                            | 35,400         | 4,425,147           |
| ABB  | 90,668         | 4,121,881           |
| BHP Group                                  | 135,217        | 3,875,506           |
| Abbott Laboratories                        | 33,297         | 3,796,191           |
| BE Semiconductor Industries                | 21,344         | 3,722,193           |
| Altium                                     | 71,107         | 3,251,445           |
| Exxon Mobil                                | 27,936         | 3,245,325           |
| NextEra Energy                             | 55,933         | 3,189,859           |
| TKO Group Holdings                         | 36,126         | 3,093,542           |
| Skandinaviska Enskilda Banken              | 205,178        | 3,018,319           |
| Allstate                                   | 18,309         | 2,962,030           |
| Emerson Electric                           | 27,402         | 2,908,722           |
| ING Groep                                  | 215,375        | 2,872,979           |
| PulteGroup                                 | 27,944         | 2,834,919           |
| Generali                                   | 125,575        | 2,822,941           |
| Pfizer                                     | 101,846        | 2,812,987           |
| Eni  | 184,449        | 2,812,106           |
| Kawasaki Kisen Kaisha                      | 60,300         | 2,784,834           |
| TEGNA                                      | 189,085        | 2,774,149           |
| MetLife                                    | 39,401         | 2,709,607           |
| Sekisui House                              | 122,700        | 2,709,062           |
| Macquarie Group                            | 21,232         | 2,670,256           |
| JB Hi-Fi                                   | 63,212         | 2,659,317           |
| PNC Financial Services Group               | 17,395         | 2,589,246           |
| SSAB                                       | 318,026        | 2,577,125           |
| Sonova Holding                             | 7,899          | 2,549,742           |
| DBS Group Holdings                         | 101,100        | 2,543,647           |
| Nucor                                      | 13,322         | 2,472,297           |
| United Overseas Bank                       | 111,600        | 2,419,851           |
| OMV  | 54,692         | 2,395,341           |
| Yamaha Motor                               | 259,200        | 2,378,322           |
| Amundi                                     | 35,334         | 2,296,880           |
| Recordati Industria Chimica e Farmaceutica | 41,643         | 2,286,415           |
| Old Republic International                 | 78,965         | 2,241,816           |
| Novo Nordisk                               | 18,169         | 2,233,854           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity US Quality Income UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b> | <b>Nominal</b> | <b>Cost USD</b> |
|-----------------------------|----------------|-----------------|
| Microsoft                   | 75,405         | 31,100,545      |
| NVIDIA                      | 71,430         | 27,434,853      |
| Johnson & Johnson           | 130,520        | 20,295,183      |
| Apple                       | 106,988        | 19,602,350      |
| Caterpillar                 | 50,614         | 16,527,942      |
| TJX Cos                     | 146,304        | 14,386,892      |
| Chubb                       | 57,162         | 14,366,813      |
| Cummins                     | 51,876         | 13,990,054      |
| Realty Income REIT          | 259,635        | 13,636,081      |
| Extra Space Storage REIT    | 95,088         | 13,487,065      |
| Intuit                      | 20,671         | 13,478,057      |
| NextEra Energy              | 226,508        | 13,302,832      |
| New York Times              | 296,337        | 13,173,057      |
| Pioneer Natural Resources   | 54,077         | 12,727,013      |
| Discover Financial Services | 111,643        | 12,622,229      |
| Chesapeake Energy           | 148,383        | 11,854,198      |
| eBay                        | 262,871        | 11,750,563      |
| Mondelez International      | 162,530        | 11,627,237      |
| Packaging of America        | 65,246         | 11,070,230      |
| Principal Financial Group   | 137,784        | 11,048,823      |
| M&T Bank                    | 78,683         | 10,999,610      |
| Nexstar Media Group         | 64,031         | 10,945,151      |
| H&R Block                   | 217,274        | 10,326,275      |
| Monolithic Power Systems    | 12,516         | 9,082,004       |
| Verizon Communications      | 220,372        | 8,879,912       |
| Comcast                     | 217,863        | 8,852,659       |
| Motorola Solutions          | 26,918         | 8,781,738       |
| Western Union               | 597,269        | 7,671,376       |
| Visa                        | 27,523         | 7,587,776       |
| Automatic Data Processing   | 30,211         | 7,583,467       |
| Mastercard                  | 16,189         | 7,494,044       |
| Paychex                     | 60,258         | 7,418,476       |
| Electronic Arts             | 53,501         | 7,384,401       |
| Warner Music Group          | 204,650        | 6,993,514       |
| Dolby Laboratories          | 83,410         | 6,547,065       |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity US Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>              | <b>Nominal</b> | <b>Proceeds USD</b> |
|--|----------------|---------------------|
| Waste Management Incorporated            | 70,168         | 14,125,671          |
| Exxon Mobil                              | 120,856        | 14,039,725          |
| Goldman Sachs Group                      | 36,040         | 13,856,794          |
| Abbott Laboratories                      | 117,608        | 13,406,865          |
| Public Storage REIT                      | 47,097         | 13,258,460          |
| Emerson Electric                         | 116,814        | 12,395,064          |
| Allstate                                 | 76,464         | 12,365,554          |
| PotlatchDeltic Corporation REIT          | 261,050        | 11,575,983          |
| Lennar                                   | 76,761         | 11,534,772          |
| Watsco                                   | 29,710         | 11,350,600          |
| PNC Financial Services Group             | 70,716         | 10,525,129          |
| Microsoft                                | 24,549         | 10,279,793          |
| Dow                                      | 183,144        | 10,155,813          |
| TKO Group Holdings                       | 115,307        | 9,896,971           |
| Pfizer                                   | 355,253        | 9,811,668           |
| Old Republic International               | 339,575        | 9,668,990           |
| Apple                                    | 49,260         | 9,404,385           |
| EOG Resources                            | 80,507         | 9,140,725           |
| TEGNA                                    | 606,363        | 8,911,183           |
| Coterra Energy                           | 356,445        | 8,795,269           |
| Service Corporation International        | 121,481        | 8,724,555           |
| American Financial Group                 | 69,673         | 8,598,788           |
| Chord Energy                             | 52,161         | 8,547,808           |
| Texas Instruments                        | 52,039         | 8,344,365           |
| Clearway Energy                          | 349,449        | 8,310,964           |
| NVIDIA                                   | 28,535         | 8,107,816           |
| Insperty                                 | 78,455         | 7,522,650           |
| State Street                             | 103,049        | 7,471,119           |
| Genuine Parts                            | 52,081         | 7,443,783           |
| Blackstone Mortgage Trust (Class A) REIT | 359,979        | 7,138,774           |
| AbbVie                                   | 39,847         | 7,031,120           |
| Kellanova                                | 121,328        | 6,725,808           |
| Devon Energy                             | 152,743        | 6,631,739           |
| Eli Lilly                                | 8,210          | 6,439,123           |
| Quest Diagnostics                        | 49,840         | 6,183,518           |
| Cable One                                | 11,847         | 5,748,435           |
| Linde                                    | 13,006         | 5,644,404           |
| Procter & Gamble                         | 34,621         | 5,517,078           |
| Cognizant Technology Solutions (Class A) | 70,130         | 5,401,392           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Emerging Markets Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>                    | <b>Nominal</b> | <b>Cost USD</b> |
|--|----------------|-----------------|
| Oil India                                      | 424,364        | 2,956,782       |
| Hanmi Semiconductor                            | 40,666         | 2,475,553       |
| HPSP   | 45,596         | 1,931,944       |
| China Tower                                    | 12,816,000     | 1,461,287       |
| NetEase  | 58,500         | 1,258,303       |
| Bank Central Asia                              | 1,743,100      | 1,101,231       |
| HCL Technologies                               | 52,474         | 1,043,677       |
| Bank Rakyat Indonesia                          | 2,634,000      | 1,018,334       |
| Shenzhou International Group Holdings          | 105,900        | 959,294         |
| International Container Terminal Services      | 175,520        | 891,047         |
| ASE Technology Holding                         | 195,000        | 859,477         |
| Maruti Suzuki India                            | 6,035          | 834,164         |
| SABIC Agri-Nutrients                           | 24,417         | 829,084         |
| Bank of China                                  | 2,106,000      | 820,805         |
| KPIT Technologies                              | 40,771         | 813,166         |
| Advantech                                      | 65,000         | 785,177         |
| Sahara International Petrochemical             | 92,200         | 776,425         |
| Grupo Aeroportuario del Centro Norte           | 84,100         | 774,025         |
| SinoPac Financial Holdings                     | 1,225,000      | 771,898         |
| Canara Bank                                    | 108,875        | 767,265         |
| Unimicron Technology                           | 132,000        | 767,154         |
| Nestle India                                   | 25,413         | 766,233         |
| MINISO Group Holding                           | 41,461         | 763,062         |
| Grupa Kety                                     | 4,436          | 758,012         |
| Qatar Islamic Bank                             | 133,884        | 750,301         |
| Bank of Baroda                                 | 228,092        | 748,290         |
| Nedbank Group                                  | 61,056         | 737,868         |
| IndusInd Bank                                  | 40,669         | 731,300         |
| Wiwynn   | 10,000         | 730,357         |
| Shanghai Commercial & Savings Bank             | 517,000        | 729,302         |
| Kia  | 8,514          | 728,860         |
| Akbank   | 523,893        | 727,114         |
| Komercni Banka                                 | 19,941         | 714,039         |
| Bajaj Auto                                     | 6,900          | 705,401         |
| Lenovo Group                                   | 642,000        | 698,612         |
| Largan Precision                               | 9,000          | 682,569         |
| Anglo American Platinum                        | 17,520         | 681,052         |
| Abu Dhabi Islamic Bank                         | 222,303        | 679,609         |
| Chroma ATE                                     | 98,000         | 674,300         |
| Moneta Money Bank                              | 151,958        | 654,567         |
| Nan Ya Printed Circuit Board                   | 91,000         | 650,553         |
| America Movil                                  | 694,500        | 636,578         |
| Sino-American Silicon Products                 | 107,000        | 631,745         |
| Adani Ports & Special Economic Zone            | 39,775         | 625,324         |
| Chipbond Technology                            | 278,000        | 624,977         |
| Piramal Enterprises                            | 57,054         | 611,865         |
| COSCO SHIPPING Energy Transportation (Class H) | 672,000        | 605,315         |



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>                | <b>Nominal</b> | <b>Proceeds USD</b> |
|--|----------------|---------------------|
| Bharat Petroleum                           | 382,935        | 3,011,621           |
| Samsung SDS                                | 16,274         | 1,920,965           |
| Infosys                                    | 74,591         | 1,528,226           |
| Samsung Electro-Mechanics                  | 13,524         | 1,378,815           |
| Al Rajhi Bank                              | 56,450         | 1,350,176           |
| HDFC Bank                                  | 73,512         | 1,256,774           |
| Gigabyte Technology                        | 103,000        | 1,251,551           |
| Saudi National Bank                        | 95,268         | 1,055,289           |
| Taiwan Semiconductor Manufacturing         | 44,000         | 958,428             |
| Power Finance                              | 180,695        | 943,929             |
| CTBC Financial Holding                     | 943,000        | 849,604             |
| Powszechny Zaklad Ubezpieczen              | 70,965         | 847,766             |
| Haier Smart Home                           | 259,600        | 801,542             |
| Fubon Financial Holding                    | 374,400        | 786,877             |
| Agricultural Bank of China                 | 1,951,000      | 780,739             |
| FirstRand                                  | 229,344        | 780,332             |
| Bosideng International Holdings            | 1,570,000      | 775,666             |
| Public Bank                                | 805,000        | 740,758             |
| Kumba Iron Ore                             | 24,947         | 736,172             |
| AUO  | 1,214,000      | 693,040             |
| Shriram Finance                            | 22,894         | 673,219             |
| Banco Santander Chile                      | 12,345,878     | 624,416             |
| Air Arabia                                 | 780,617        | 622,731             |
| Hero Motocorp                              | 9,988          | 586,487             |
| Kotak Mahindra Bank                        | 26,681         | 557,693             |
| GAIL India                                 | 248,110        | 545,939             |
| JUMBO                                      | 18,207         | 524,127             |
| Metalurgica Gerdau                         | 257,100        | 517,307             |
| ORLEN                                      | 30,475         | 513,188             |
| Grupo Aeroportuario del Pacifico (Class B) | 32,280         | 503,685             |
| Chicony Electronics                        | 95,000         | 498,397             |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Cost EUR</b> |
|---------------------------------|----------------|-----------------|
| Novartis                        | 8,931          | 833,076         |
| TotalEnergies                   | 12,722         | 769,194         |
| Siemens                         | 4,459          | 759,972         |
| Air Liquide                     | 3,728          | 641,851         |
| Banco Bilbao Vizcaya Argentaria | 68,258         | 625,170         |
| Iberdrola                       | 54,147         | 589,698         |
| AXA                             | 18,652         | 582,049         |
| NatWest Group                   | 191,834        | 534,192         |
| Sanofi                          | 5,787          | 504,688         |
| Svenska Handelsbanken           | 45,945         | 489,655         |
| Holcim                          | 6,696          | 487,643         |
| Sampo                           | 11,745         | 484,561         |
| Rightmove                       | 66,919         | 433,992         |
| Schroders                       | 91,730         | 432,723         |
| Rexel                           | 16,851         | 423,098         |
| Scout24                         | 6,304          | 419,554         |
| ENI                             | 28,688         | 407,433         |
| Atlas Copco (Class A)           | 23,509         | 372,457         |
| Yara International              | 11,485         | 353,911         |
| ASM International               | 592            | 348,215         |
| OMV                             | 8,178          | 334,284         |
| Norsk Hydro                     | 63,772         | 332,449         |
| Randstad                        | 6,422          | 328,235         |
| Hexagon                         | 29,594         | 310,933         |
| Dassault Systemes               | 7,047          | 300,972         |
| Electrocomponents               | 30,745         | 283,288         |
| Swissquote Group Holding        | 1,124          | 276,303         |
| Compass Group                   | 10,649         | 273,554         |
| Straumann Holding               | 1,727          | 258,057         |
| Banque Cantonale Vaudoise       | 2,238          | 248,083         |
| Alten                           | 1,720          | 244,247         |
| Carl Zeiss Meditec              | 2,016          | 220,153         |
| Nestle                          | 2,193          | 215,551         |
| ASML Holding                    | 233            | 211,013         |
| SGS                             | 2,368          | 210,156         |
| DiaSorin                        | 2,246          | 203,684         |
| Novo Nordisk                    | 1,642          | 199,677         |
| Ipsen                           | 1,862          | 196,925         |
| Cie de Saint-Gobain             | 2,654          | 190,377         |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Proceeds EUR</b> |
|---------------------------------|----------------|---------------------|
| Schneider Electric              | 3,067          | 619,227             |
| ABB                             | 14,661         | 618,769             |
| Gaztransport Et Technigaz       | 3,905          | 512,727             |
| Pandora                         | 3,365          | 511,892             |
| E.ON                            | 42,504         | 499,635             |
| GSK                             | 25,474         | 498,984             |
| Admiral Group                   | 15,403         | 465,960             |
| ING Groep                       | 37,172         | 460,338             |
| Givaudan                        | 117            | 452,239             |
| Erste Group Bank                | 9,763          | 382,807             |
| CaixaBank                       | 94,752         | 375,502             |
| Credit Agricole                 | 30,618         | 374,458             |
| Aker BP                         | 15,334         | 353,830             |
| SSAB (Class B)                  | 46,443         | 349,800             |
| IG Group Holdings               | 42,013         | 344,368             |
| UCB                             | 3,607          | 342,304             |
| Telenor                         | 33,380         | 336,482             |
| Hexpol                          | 30,370         | 330,896             |
| Logitech International          | 3,977          | 320,944             |
| Neste                           | 11,169         | 305,137             |
| Gjensidige Forsikring           | 18,848         | 287,280             |
| Hikma Pharmaceuticals           | 12,154         | 282,253             |
| Elisa                           | 6,565          | 277,962             |
| Edenred                         | 4,987          | 276,679             |
| Spectris                        | 6,254          | 269,063             |
| Merck                           | 1,670          | 260,019             |
| Telefonaktiebolaget LM Ericsson | 49,027         | 242,184             |
| Valmet                          | 9,245          | 239,353             |
| Anglo American                  | 11,333         | 238,649             |
| Kuehne + Nagel International    | 787            | 234,018             |
| Generali                        | 10,973         | 229,007             |
| Persimmon                       | 13,475         | 223,893             |
| Getinge (Class B)               | 12,027         | 219,254             |
| Eurofins Scientific             | 3,716          | 214,933             |
| Alfa Laval                      | 6,369          | 214,118             |
| Novo Nordisk                    | 1,850          | 211,169             |
| Axfood                          | 8,460          | 210,870             |
| Coca-Cola                       | 7,325          | 210,721             |
| Intertek Group                  | 3,967          | 205,342             |
| Wacker Chemie                   | 1,995          | 202,493             |
| Partners Group Holding          | 144            | 186,698             |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>                            | <b>Nominal</b> | <b>Cost EUR</b> |
|--|----------------|-----------------|
| Novo Nordisk   | 9,089          | 1,122,853       |
| Cie Financiere Richemont                               | 7,207          | 1,100,272       |
| AstraZeneca  | 6,714          | 941,494         |
| Rolls-Royce Holdings                                   | 166,197        | 821,727         |
| BNP Paribas  | 12,578         | 800,387         |
| LVMH Moet Hennessy Louis Vuitton                       | 934            | 785,206         |
| Sika   | 2,882          | 770,431         |
| Coca-Cola Europacific Partners                         | 10,695         | 721,328         |
| Mercedes-Benz Group                                    | 8,787          | 644,813         |
| Daimler Truck Holding                                  | 16,673         | 632,565         |
| Stellantis   | 24,914         | 606,553         |
| Moncler  | 8,114          | 538,096         |
| Aena SME   | 2,892          | 518,256         |
| Muenchener Rueckversicherungs-Gesellschaft in Muenchen | 1,148          | 489,418         |
| WPP  | 51,437         | 470,515         |
| Rio Tinto  | 7,435          | 468,421         |
| Unilever   | 9,411          | 458,413         |
| ASR Nederland  | 10,053         | 457,974         |
| Forbo Holding  | 390            | 448,220         |
| Sanofi   | 5,067          | 441,271         |
| UniCredit  | 13,227         | 434,451         |
| Swedbank   | 22,371         | 418,679         |
| Nordea Bank  | 36,287         | 403,431         |
| Ferrovial  | 10,967         | 379,234         |
| London Stock Exchange Group                            | 3,283          | 363,764         |
| Ashtead Group  | 5,557          | 361,960         |
| ConvaTec Group   | 122,769        | 353,427         |
| Tecan Group  | 956            | 345,930         |
| SIG Group  | 17,963         | 331,971         |
| Kuehne + Nagel International                           | 1,161          | 321,583         |
| Carlsberg  | 2,449          | 309,183         |
| RELX   | 7,400          | 298,777         |
| ASML Holding   | 321            | 298,331         |
| SAP  | 1,598          | 283,047         |
| Koninklijke Ahold Delhaize                             | 9,721          | 282,342         |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b> | <b>Nominal</b> | <b>Proceeds EUR</b> |
|-----------------------------|----------------|---------------------|
| Nestle                      | 9,701          | 941,522             |
| HSBC Holdings               | 132,264        | 941,269             |
| Shell                       | 28,230         | 935,994             |
| Zurich Insurance Group      | 1,841          | 910,192             |
| Rolls-Royce Holdings        | 166,197        | 774,946             |
| Intesa Sanpaolo             | 235,068        | 735,977             |
| Cie de Saint-Gobain         | 8,823          | 682,615             |
| Deutsche Post               | 14,164         | 575,353             |
| Diageo                      | 15,863         | 544,080             |
| Vitesco Technologies Group  | 7,204          | 535,302             |
| Jeronimo Martins            | 20,129         | 435,205             |
| Puma                        | 8,543          | 364,336             |
| Ryanair Holdings            | 17,856         | 358,936             |
| Smart Metering Systems      | 30,220         | 335,519             |
| Danone                      | 5,592          | 334,751             |
| Siemens Energy              | 12,924         | 312,016             |
| Ferrari                     | 782            | 302,956             |
| OMV                         | 6,257          | 293,511             |
| Subsea 7                    | 16,976         | 276,595             |
| Air Liquide                 | 1,419          | 272,503             |
| Novartis                    | 3,005          | 272,463             |
| Kingspan Group              | 2,749          | 230,001             |
| Kering                      | 574            | 227,978             |
| Aena SME                    | 1,255          | 221,351             |
| GSK                         | 11,153         | 217,446             |
| AIB Group                   | 46,596         | 204,594             |
| Holcim                      | 2,552          | 196,748             |
| Nordea Bank                 | 17,229         | 194,143             |
| Traton                      | 5,779          | 189,481             |
| Lonza Group                 | 373            | 182,648             |
| Orsted                      | 3,414          | 182,560             |
| Pernod Ricard               | 1,174          | 180,943             |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b> | <b>Nominal</b> | <b>Cost USD</b> |
|-----------------------------|----------------|-----------------|
| Apple                       | 21,231         | 4,395,458       |
| Microsoft                   | 10,046         | 4,382,324       |
| NVIDIA                      | 20,280         | 4,338,981       |
| Charles Schwab              | 52,394         | 3,600,454       |
| Amazon.com                  | 17,463         | 3,247,470       |
| Uber Technologies           | 36,855         | 2,878,495       |
| Dollar Tree                 | 23,443         | 2,533,384       |
| MercadoLibre                | 1,407          | 2,184,635       |
| JPMorgan Chase              | 11,013         | 2,166,412       |
| AbbVie                      | 12,302         | 2,071,384       |
| ANSYS                       | 6,169          | 2,065,201       |
| Eli Lilly                   | 2,422          | 2,046,708       |
| General Electric            | 11,439         | 1,836,958       |
| Meta Platforms              | 3,587          | 1,762,928       |
| Monster Beverage            | 29,940         | 1,718,803       |
| Amgen                       | 5,379          | 1,569,738       |
| Alphabet (Class A)          | 8,725          | 1,520,143       |
| Tesla                       | 7,645          | 1,458,373       |
| Wendy's                     | 78,333         | 1,446,160       |
| Ross Stores                 | 9,726          | 1,439,357       |
| UnitedHealth Group          | 2,763          | 1,420,547       |
| Digital Realty Trust REIT   | 8,985          | 1,347,468       |
| Stryker                     | 3,824          | 1,334,208       |
| Viatis                      | 125,765        | 1,328,014       |
| Visa                        | 4,878          | 1,326,232       |
| Sempra                      | 16,681         | 1,222,436       |
| Alphabet (Class C)          | 6,749          | 1,185,680       |
| Bristol-Myers Squibb        | 27,995         | 1,179,120       |
| Salesforce                  | 4,519          | 1,164,117       |
| NextEra Energy              | 16,793         | 1,154,201       |
| Colgate-Palmolive           | 12,590         | 1,153,717       |
| Progressive                 | 5,601          | 1,143,970       |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b> | <b>Nominal</b> | <b>Proceeds USD</b> |
|-----------------------------|----------------|---------------------|
| Chipotle Mexican Grill      | 1,522          | 4,178,090           |
| Microsoft                   | 7,790          | 3,180,877           |
| Apple                       | 16,748         | 3,014,453           |
| Broadcom                    | 1,820          | 2,477,592           |
| Merck                       | 18,454         | 2,395,888           |
| Costco Wholesale            | 3,055          | 2,355,414           |
| Walmart                     | 33,857         | 2,294,000           |
| NVIDIA                      | 2,654          | 2,247,152           |
| Thermo Fisher Scientific    | 3,510          | 2,066,745           |
| Netflix                     | 2,941          | 1,990,632           |
| PepsiCo                     | 11,991         | 1,966,542           |
| Palo Alto Networks          | 6,563          | 1,941,566           |
| American Tower REIT         | 9,621          | 1,898,006           |
| Insmed                      | 32,742         | 1,706,442           |
| Aptiv                       | 22,940         | 1,622,372           |
| Amazon.com                  | 8,892          | 1,597,728           |
| Warner Music Group          | 46,058         | 1,411,678           |
| American Express            | 6,479          | 1,408,987           |
| Ross Stores                 | 9,726          | 1,392,366           |
| Howmet Aerospace            | 18,725         | 1,362,532           |
| Booking Holdings            | 396            | 1,361,978           |
| Moody's                     | 3,290          | 1,275,642           |
| ICON                        | 3,640          | 1,224,223           |
| MercadoLibre                | 734            | 1,192,099           |
| Meta Platforms              | 2,385          | 1,124,500           |
| Linde                       | 2,425          | 1,085,516           |
| Alphabet                    | 6,884          | 1,073,340           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>    | <b>Nominal</b> | <b>Cost USD</b> |
|--------------------------------|----------------|-----------------|
| Equity Residential REIT        | 7,533          | 498,248         |
| Monster Beverage               | 8,080          | 474,995         |
| Dollar Tree                    | 2,854          | 341,004         |
| Novo Nordisk                   | 2,738          | 337,867         |
| Meta Platforms                 | 674            | 335,858         |
| SSE                            | 15,097         | 312,519         |
| Sanofi                         | 3,122          | 294,168         |
| Marvell Technology             | 3,704          | 278,213         |
| DR Horton                      | 1,678          | 257,487         |
| Aptiv                          | 3,217          | 252,348         |
| Charles Schwab                 | 3,665          | 248,903         |
| AstraZeneca                    | 1,748          | 240,926         |
| Terumo                         | 6,100          | 237,154         |
| Digital Realty Trust REIT      | 1,436          | 218,314         |
| Treasury Wine Estates          | 25,824         | 208,522         |
| Industria de Diseno Textil     | 4,486          | 200,737         |
| Viartis                        | 13,989         | 172,815         |
| General Motors                 | 3,256          | 152,035         |
| Coca-Cola Europacific Partners | 2,000          | 147,756         |
| Cisco Systems                  | 2,933          | 143,672         |
| Tesla                          | 795            | 140,815         |
| WPP                            | 14,073         | 137,304         |
| Microsoft                      | 315            | 133,736         |
| Carlsberg                      | 927            | 127,843         |
| Apple                          | 639            | 126,920         |
| T-Mobile                       | 714            | 117,280         |



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>    | <b>Nominal</b> | <b>Proceeds USD</b> |
|--------------------------------|----------------|---------------------|
| Chipotle Mexican Grill         | 196            | 525,485             |
| Broadcom                       | 320            | 456,618             |
| Stryker                        | 1,197          | 414,630             |
| Aptiv                          | 5,861          | 406,719             |
| Diageo                         | 9,732          | 362,061             |
| Nestle                         | 3,314          | 343,620             |
| Astellas Pharma                | 27,300         | 280,537             |
| Shell                          | 7,604          | 266,661             |
| Treasury Wine Estates          | 31,797         | 249,551             |
| Thermo Fisher Scientific       | 351            | 202,560             |
| American Express               | 858            | 187,127             |
| Booking Holdings               | 44             | 153,535             |
| Oracle                         | 1,120          | 141,320             |
| Hensoldt                       | 3,567          | 140,218             |
| Sun Life Financial             | 2,412          | 118,697             |
| Johnson Controls International | 1,963          | 118,001             |
| Warner Music Group             | 3,794          | 116,977             |
| IQVIA                          | 542            | 116,559             |
| American Tower REIT            | 576            | 112,228             |
| Avery Dennison                 | 508            | 110,857             |
| Zurich Insurance Group         | 192            | 100,769             |
| Quanta Services                | 370            | 100,413             |
| Intesa Sanpaolo                | 27,662         | 90,062              |
| Denso                          | 4,900          | 89,900              |
| Bunge Global                   | 841            | 87,947              |
| ResMed                         | 3,946          | 82,048              |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>             | <b>Nominal</b> | <b>Cost USD</b> |
|---|----------------|-----------------|
| Saudi National Bank                     | 1,793,738      | 18,704,414      |
| Hana Financial Group                    | 378,662        | 17,035,914      |
| Hon Hai Precision Industry              | 3,077,000      | 13,894,506      |
| Al Rajhi Bank                           | 600,729        | 13,840,258      |
| Tencent Holdings                        | 291,200        | 13,398,066      |
| Maruti Suzuki India                     | 70,990         | 10,863,597      |
| Genting                                 | 10,794,000     | 10,815,523      |
| China Construction Bank (Class H)       | 15,714,000     | 9,901,650       |
| Tata Motors                             | 792,517        | 9,882,822       |
| UltraTech Cement                        | 76,050         | 9,758,438       |
| PDD Holdings                            | 72,217         | 9,750,240       |
| Samsung SDI                             | 34,979         | 9,001,239       |
| Zhongsheng Group Holdings               | 4,980,500      | 8,599,194       |
| Li Auto                                 | 573,500        | 8,326,901       |
| Blue Star                               | 388,590        | 7,642,722       |
| Hisense Home Appliances Group (Class H) | 1,728,000      | 7,363,907       |
| PetroChina                              | 8,926,000      | 7,113,214       |
| Taiwan Semiconductor Manufacturing      | 281,000        | 7,080,378       |
| State Bank of India                     | 736,977        | 7,051,392       |
| KB Financial Group                      | 122,670        | 6,337,811       |
| Saudi Arabian Oil                       | 802,411        | 6,046,613       |
| China Yangtze Power                     | 1,576,400      | 5,700,075       |
| Hapvida Participacoes e Investimentos   | 7,399,300      | 5,698,927       |
| Abu Dhabi Commercial Bank               | 2,692,272      | 5,683,289       |
| Nien Made Enterprise                    | 402,000        | 4,763,572       |
| Samsung Electronics                     | 80,128         | 4,702,584       |
| Havells India                           | 244,494        | 4,644,226       |
| Banco BTG Pactual                       | 639,300        | 4,562,120       |
| ICICI Bank                              | 308,040        | 4,482,112       |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>                 | <b>Nominal</b> | <b>Proceeds USD</b> |
|---|----------------|---------------------|
| Taiwan Semiconductor Manufacturing          | 566,000        | 15,407,987          |
| Al Rajhi Bank                               | 623,943        | 13,018,632          |
| Wiwynn                                      | 153,000        | 11,314,481          |
| Riyad Bank                                  | 1,327,122      | 10,416,523          |
| NHPC  | 7,862,504      | 8,598,132           |
| Banco Bradesco                              | 3,383,900      | 8,427,728           |
| Powertech Technology                        | 1,567,000      | 8,394,520           |
| JD.com                                      | 557,730        | 8,039,213           |
| CIMB Group Holdings                         | 5,839,600      | 8,035,039           |
| Zhongsheng Group Holdings                   | 4,990,000      | 7,883,150           |
| Hankook Tire & Technology                   | 188,467        | 7,540,046           |
| Foschini Group                              | 1,189,596      | 7,368,319           |
| Dr Sulaiman Al Habib Medical Services Group | 89,016         | 7,327,076           |
| Power Grid of India                         | 1,983,795      | 7,018,309           |
| Grupo Mexico                                | 1,335,600      | 6,787,350           |
| Allegro.eu                                  | 853,905        | 6,765,357           |
| Mahindra & Mahindra                         | 177,532        | 5,984,773           |
| Baidu                                       | 486,600        | 5,777,746           |
| Yum China Holdings                          | 142,583        | 5,639,915           |
| Titan                                       | 126,952        | 5,475,305           |
| FirstRand                                   | 1,569,299      | 5,400,126           |
| Reliance Industries                         | 129,669        | 4,557,348           |
| Saudi Basic Industries                      | 213,308        | 4,318,906           |
| Industrial Bank                             | 1,654,900      | 3,856,001           |
| Telkom Indonesia                            | 20,803,400     | 3,760,257           |
| Bank Mandiri                                | 7,444,000      | 3,366,159           |
| Samsung Engineering                         | 175,546        | 3,322,677           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Cost JPY</b> |
|---------------------------------|----------------|-----------------|
| Toyota Motor                    | 340,300        | 1,166,288,100   |
| Honda Motor                     | 580,200        | 1,028,521,537   |
| Mitsubishi UFJ Financial Group  | 574,000        | 961,808,603     |
| Sony Group                      | 69,000         | 888,861,499     |
| Tokyo Electron                  | 19,500         | 678,390,000     |
| Shionogi                        | 84,900         | 664,940,397     |
| KDDI                            | 140,300        | 627,081,450     |
| Hitachi                         | 53,700         | 618,563,600     |
| Kawasaki Kisen Kaisha           | 238,900        | 599,844,596     |
| Keyence                         | 8,300          | 579,559,700     |
| FANUC                           | 129,400        | 566,061,398     |
| Tokio Marine Holdings           | 113,700        | 551,980,099     |
| Sumitomo Mitsui Financial Group | 57,200         | 516,541,800     |
| Shin-Etsu Chemical              | 84,400         | 511,035,300     |
| Recruit Holdings                | 70,800         | 483,219,300     |
| Mitsubishi                      | 144,100        | 470,000,000     |
| Mitsui                          | 64,700         | 438,100,200     |
| Makita                          | 106,400        | 437,736,461     |
| SoftBank                        | 173,000        | 337,631,436     |
| Marubeni                        | 123,300        | 335,286,600     |
| ORIX                            | 99,000         | 323,022,900     |
| Renesas Electronics             | 120,100        | 321,259,722     |
| Murata Manufacturing            | 97,700         | 284,466,200     |
| Komatsu                         | 60,500         | 271,482,200     |
| Hoya                            | 14,400         | 266,609,500     |
| Takeda Pharmaceutical           | 63,400         | 266,501,186     |
| ITOCHU                          | 37,900         | 262,177,800     |
| Mitsubishi Estate               | 100,500        | 258,938,600     |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Proceeds JPY</b> |
|---------------------------------|----------------|---------------------|
| Recruit Holdings                | 89,000         | 657,528,256         |
| Nippon Telegraph & Telephone    | 3,021,900      | 546,375,893         |
| Shionogi                        | 76,600         | 479,198,092         |
| Sumitomo Mitsui Financial Group | 42,600         | 428,269,506         |
| Toyota Motor                    | 114,300        | 414,428,000         |
| Shimadzu                        | 100,300        | 407,782,197         |
| Tokyo Electron                  | 9,900          | 368,681,000         |
| Denso                           | 108,500        | 313,073,297         |
| Mitsubishi UFJ Financial Group  | 186,200        | 292,405,100         |
| Hitachi                         | 20,000         | 291,054,000         |
| Daikin Industries               | 13,100         | 284,487,499         |
| TV Asahi Holdings               | 124,100        | 266,256,497         |
| ORIX                            | 71,900         | 240,438,319         |
| Shin-Etsu Chemical              | 36,300         | 233,734,500         |
| Mitsubishi                      | 67,400         | 232,361,000         |
| Sony Group                      | 17,800         | 229,972,500         |
| Nintendo                        | 28,800         | 224,786,300         |
| Nojima                          | 138,600        | 217,143,301         |
| Nichias                         | 47,700         | 211,755,428         |
| Hamamatsu Photonics             | 35,500         | 190,689,701         |
| Mitsubishi Estate               | 68,000         | 188,107,649         |
| Toyo Tire                       | 65,700         | 178,830,131         |
| Astellas Pharma                 | 110,300        | 177,115,640         |
| Capcom                          | 29,600         | 172,658,649         |
| Mitsui                          | 22,900         | 167,026,100         |
| Makita                          | 37,400         | 164,036,049         |
| Tokio Marine Holdings           | 33,600         | 163,889,200         |
| United Urban Investment REIT    | 1,145          | 162,489,399         |
| Sumitomo Electric Industries    | 69,000         | 159,112,450         |
| Eisai                           | 25,800         | 157,484,548         |
| Marubeni                        | 56,200         | 155,157,750         |
| Keyence                         | 2,200          | 146,830,000         |
| Sumitomo Metal Mining           | 27,700         | 143,234,699         |
| KDDI                            | 32,100         | 141,254,500         |
| NEC                             | 11,700         | 138,815,000         |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>    | <b>Nominal</b> | <b>Cost USD</b> |
|--------------------------------|----------------|-----------------|
| BHP Group                      | 364,470        | 10,538,482      |
| ANZ Group Holdings             | 426,036        | 8,120,409       |
| Commonwealth Bank of Australia | 87,614         | 6,889,143       |
| DBS Group Holdings             | 261,500        | 6,703,000       |
| Macquarie Group                | 47,593         | 6,057,035       |
| Alia Group                     | 782,200        | 5,855,667       |
| CSL                            | 29,847         | 5,559,657       |
| Sea                            | 66,171         | 4,062,753       |
| Hong Kong Exchanges & Clearing | 104,600        | 3,528,936       |
| Vicinity REIT                  | 2,547,998      | 3,406,081       |
| Wesfarmers                     | 75,091         | 3,309,961       |
| National Australia Bank        | 133,413        | 2,988,299       |
| WH Group                       | 4,526,500      | 2,884,423       |
| Westpac Banking                | 154,108        | 2,706,943       |
| Treasury Wine Estates          | 318,362        | 2,534,955       |
| Goodman Group REIT             | 103,940        | 2,280,815       |
| Seven Group Holdings           | 85,912         | 2,231,462       |
| Ampol                          | 87,267         | 2,156,305       |
| Fisher & Paykel Healthcare     | 135,332        | 2,148,438       |
| Sands China                    | 790,400        | 1,938,148       |
| United Overseas Bank           | 80,600         | 1,786,268       |
| ALS                            | 181,832        | 1,600,964       |
| Santos                         | 304,783        | 1,528,031       |
| Pacific Basin Shipping         | 4,601,000      | 1,479,230       |
| Techtronic Industries          | 106,000        | 1,468,574       |
| Woolworths Group               | 67,310         | 1,433,386       |
| QBE Insurance Group            | 115,762        | 1,340,157       |
| Suncorp Group                  | 122,028        | 1,288,173       |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>     | <b>Nominal</b> | <b>Proceeds USD</b> |
|---------------------------------|----------------|---------------------|
| BHP Group                       | 410,584        | 12,160,704          |
| Commonwealth Bank of Australia  | 144,274        | 11,130,584          |
| AIA Group                       | 1,257,400      | 8,937,370           |
| CSL                             | 41,848         | 7,696,965           |
| Woolworths Group                | 342,575        | 7,309,370           |
| Goodman Group REIT              | 289,098        | 6,145,186           |
| DBS Group Holdings              | 176,000        | 4,646,621           |
| Techtronic Industries           | 356,500        | 4,609,421           |
| National Australia Bank         | 168,319        | 3,782,106           |
| United Overseas Bank            | 166,700        | 3,623,708           |
| Xero                            | 43,305         | 3,620,920           |
| Hong Kong Exchanges & Clearing  | 119,800        | 3,602,042           |
| Suncorp Group                   | 325,044        | 3,431,527           |
| Macquarie Group                 | 26,692         | 3,353,171           |
| Westpac Banking                 | 179,210        | 3,073,860           |
| Mapletree Industrial Trust REIT | 1,797,113      | 2,948,722           |
| Woodside Energy Group           | 150,907        | 2,947,402           |
| ANZ Group Holdings              | 149,640        | 2,841,859           |
| Sands China                     | 1,048,800      | 2,742,558           |
| Wilmar International            | 1,035,000      | 2,619,097           |
| Wesfarmers                      | 52,308         | 2,291,933           |
| Meridian Energy                 | 617,810        | 2,245,901           |
| Brambles                        | 219,389        | 2,202,266           |
| Singapore Telecommunications    | 1,227,400      | 2,180,035           |
| QBE Insurance Group             | 180,327        | 2,103,225           |
| ALS                             | 222,556        | 1,995,822           |
| Mercury                         | 487,997        | 1,962,107           |
| Santos                          | 384,782        | 1,956,771           |
| IGO                             | 388,494        | 1,927,576           |
| Incitec Pivot                   | 998,531        | 1,905,493           |
| Keppel                          | 370,600        | 1,899,735           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Electric Vehicles and Future Transportation UCITS ETF*
**Top Twenty Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>   | <b>Nominal</b> | <b>Cost USD</b> |
|-------------------------------|----------------|-----------------|
| Uber Technologies             | 2,447          | 184,732         |
| LG Chem                       | 386            | 116,081         |
| Adient                        | 2,125          | 67,931          |
| Synaptics                     | 669            | 65,528          |
| Zhejiang Leapmotor Technology | 16,500         | 56,115          |
| Arcadium Lithium              | 16,876         | 54,825          |
| CTS                           | 959            | 48,709          |
| NFI Group                     | 4,064          | 45,439          |
| ams-OSRAM                     | 30,621         | 41,979          |
| JVCKenwood                    | 6,600          | 39,386          |
| FuelCell Energy               | 35,088         | 36,382          |
| EHang Holdings                | 2,394          | 34,354          |
| Li Auto                       | 3,600          | 31,918          |
| Tesla                         | 146            | 25,133          |
| Mobileye Global               | 809            | 22,432          |
| XPeng                         | 4,300          | 20,358          |
| Rivian Automotive             | 1,528          | 16,863          |
| Bloom Energy                  | 1,329          | 12,368          |
| Lucid Group                   | 3,968          | 10,242          |
| Lattice Semiconductor         | 169            | 9,895           |

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>    | <b>Nominal</b> | <b>Proceeds USD</b> |
|--------------------------------|----------------|---------------------|
| NVIDIA                         | 428            | 113,565             |
| TE Connectivity                | 628            | 87,395              |
| Visteon                        | 612            | 65,662              |
| Mobileye Global                | 2,269          | 61,013              |
| Arcadium Lithium               | 11,521         | 52,309              |
| NXP Semiconductors             | 194            | 47,486              |
| Vitesco Technologies Group     | 543            | 40,203              |
| Grab Holdings                  | 11,489         | 39,464              |
| SK IE Technology               | 1,070          | 37,223              |
| Kempower                       | 1,418          | 35,851              |
| Li Auto                        | 1,700          | 32,016              |
| EVgo                           | 14,918         | 30,284              |
| Bloom Energy                   | 1,961          | 25,140              |
| Lyft                           | 1,463          | 24,956              |
| Lattice Semiconductor          | 307            | 23,220              |
| Hesai Group                    | 4,914          | 22,801              |
| Polestar Automotive Holding UK | 30,591         | 22,272              |
| Sensata Technologies Holding   | 592            | 21,681              |
| Albemarle                      | 168            | 20,520              |
| Aptiv                          | 221            | 16,868              |
| ON Semiconductor               | 217            | 16,219              |
| Gentherm                       | 299            | 16,202              |
| Infineon Technologies          | 392            | 14,121              |
| MicroVision                    | 13,934         | 13,516              |
| SiTime                         | 101            | 11,979              |
| CosmoAM&T                      | 86             | 11,453              |
| Lear                           | 80             | 11,214              |
| Ganfeng Lithium Group          | 3,000          | 10,222              |



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Clean Energy UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Cost USD</b> |
|--------------------------------------|----------------|-----------------|
| GE Vernova                           | 3,159          | 555,479         |
| NextEra Energy                       | 3,617          | 228,804         |
| Mercury                              | 53,304         | 218,492         |
| China Everbright Environment Group   | 437,000        | 178,961         |
| Vestas Wind Systems                  | 6,412          | 158,701         |
| First Solar                          | 683            | 147,549         |
| OX2                                  | 24,931         | 141,544         |
| Verbund                              | 1,743          | 136,036         |
| Enphase Energy                       | 1,057          | 119,742         |
| Orsted                               | 2,010          | 112,321         |
| Bloom Energy                         | 9,654          | 111,879         |
| Goldwind Science & Technology        | 239,000        | 103,962         |
| EDP Renovaveis                       | 6,923          | 100,491         |
| NEXTracker                           | 2,032          | 100,402         |
| SolarEdge Technologies               | 2,436          | 99,232          |
| Shoals Technologies Group            | 14,042         | 98,484          |
| Plug Power                           | 35,223         | 95,964          |
| Brookfield Renewable                 | 3,494          | 95,617          |
| Neoen                                | 2,553          | 90,307          |
| Sunnova Energy International         | 16,066         | 89,792          |
| Siemens Energy                       | 3,642          | 86,908          |
| Acciona                              | 696            | 84,207          |
| Itron                                | 820            | 84,164          |
| Ameresco                             | 3,368          | 83,928          |
| Meridian Energy                      | 21,998         | 82,973          |
| Sunrun                               | 6,166          | 82,970          |
| Ormat Technologies                   | 1,158          | 82,252          |
| Northland Power                      | 4,869          | 81,303          |
| Xinyi Solar Holdings                 | 132,000        | 76,341          |
| Drax Group                           | 10,917         | 72,742          |
| Clearway Energy                      | 3,090          | 72,380          |
| Array Technologies                   | 5,900          | 70,803          |
| Enlight Renewable Energy             | 4,237          | 70,336          |
| Acciona                              | 3,220          | 68,574          |
| Solaria Energia y Medio Ambiente     | 5,941          | 67,137          |
| Boralex                              | 2,907          | 66,730          |
| Landis+Gyr Group                     | 789            | 65,292          |
| Encavis                              | 3,592          | 65,290          |
| Atlantica Sustainable Infrastructure | 2,976          | 61,865          |
| JinkoSolar Holding                   | 2,547          | 60,027          |
| Nordex                               | 4,206          | 59,786          |
| China Datang Corp. Renewable Power   | 240,000        | 57,831          |
| ERG                                  | 2,172          | 57,346          |
| Innergex Renewable Energy            | 8,237          | 56,211          |
| ReNew Energy Global                  | 9,361          | 54,846          |
| CS Wind                              | 1,529          | 53,854          |
| Canadian Solar                       | 3,200          | 52,196          |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Clean Energy UCITS ETF*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Proceeds USD</b> |
|--------------------------------------|----------------|---------------------|
| Clearway Energy                      | 9,803          | 253,495             |
| First Solar                          | 739            | 181,854             |
| Siemens Energy                       | 7,176          | 154,833             |
| Greenvolt-Energias Renovaveis        | 13,196         | 116,987             |
| Energix-Renewable Energies           | 31,794         | 116,511             |
| Ameresco                             | 2,922          | 93,765              |
| Altus Power                          | 18,915         | 81,524              |
| Neoen                                | 1,983          | 79,063              |
| Ormat Technologies                   | 1,167          | 78,476              |
| Bloom Energy                         | 5,797          | 76,284              |
| Meyer Burger Technology              | 5,009,999      | 74,528              |
| Goldwind Science & Technology        | 183,000        | 73,922              |
| Itron                                | 755            | 70,371              |
| Enphase Energy                       | 586            | 64,894              |
| NextEra Energy                       | 859            | 62,115              |
| NEXTracker                           | 1,113          | 62,008              |
| Orsted                               | 1,038          | 54,748              |
| Vestas Wind Systems                  | 2,061          | 51,298              |
| Brookfield Renewable                 | 1,674          | 48,969              |
| Encavis                              | 2,619          | 47,590              |
| Meridian Energy                      | 11,651         | 43,019              |
| Nordex                               | 2,872          | 37,865              |
| GE Vernova                           | 203            | 37,051              |
| Verbund                              | 448            | 36,513              |
| Boralex                              | 1,263          | 30,915              |
| China Datang Corp. Renewable Power   | 125,000        | 30,743              |
| Sunrun                               | 2,014          | 30,583              |
| Xinyi Solar Holdings                 | 46,000         | 29,757              |
| Atlantica Sustainable Infrastructure | 1,287          | 28,196              |
| Drax Group                           | 4,003          | 26,780              |
| Northland Power                      | 1,488          | 26,004              |
| China Everbright Environment Group   | 55,000         | 25,448              |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Cloud Computing UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Cost USD</b> |
|--------------------------------------|----------------|-----------------|
| Hon Hai Precision Industry           | 36,000         | 235,737         |
| Salesforce                           | 788            | 200,207         |
| Oracle                               | 1,397          | 182,505         |
| Confluent                            | 5,184          | 156,100         |
| Microsoft                            | 342            | 149,358         |
| Informatica                          | 4,114          | 135,927         |
| Intuit                               | 219            | 135,216         |
| Box                                  | 4,564          | 130,532         |
| ServiceNow                           | 169            | 125,250         |
| Smartsheet                           | 3,253          | 125,149         |
| Snowflake                            | 857            | 117,414         |
| MongoDB                              | 446            | 115,374         |
| Equinix REIT                         | 138            | 106,412         |
| Workday                              | 444            | 98,499          |
| Hewlett Packard Enterprise           | 5,042          | 93,814          |
| Super Micro Computer                 | 105            | 92,181          |
| Digital Realty Trust REIT            | 607            | 87,615          |
| UiPath                               | 5,840          | 84,932          |
| Datadog                              | 697            | 83,392          |
| Atlassian                            | 456            | 76,736          |
| Dynatrace                            | 1,584          | 71,986          |
| Western Digital                      | 943            | 71,393          |
| HubSpot                              | 116            | 71,212          |
| NetApp                               | 585            | 70,824          |
| Nutanix                              | 1,130          | 69,480          |
| Nice                                 | 399            | 69,245          |
| Dayforce                             | 1,243          | 66,915          |
| SAP                                  | 341            | 65,277          |
| Zoom Video Communications            | 1,051          | 64,409          |
| Pure Storage                         | 1,023          | 64,330          |
| Sakura Internet                      | 1,800          | 63,743          |
| Seagate Technology Holdings          | 649            | 63,509          |
| Twilio                               | 1,105          | 63,342          |
| Dropbox                              | 2,725          | 62,936          |
| Gitlab                               | 1,268          | 59,178          |
| Teradata                             | 1,551          | 53,914          |
| Xero                                 | 602            | 52,902          |
| Kingdee International Software Group | 49,000         | 52,255          |
| F5                                   | 302            | 51,512          |
| Elastic                              | 476            | 49,934          |
| Workiva                              | 631            | 49,281          |
| Monday.com                           | 209            | 48,544          |
| Udemy                                | 4,845          | 44,985          |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Cloud Computing UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b> | <b>Nominal</b> | <b>Proceeds USD</b> |
|-----------------------------|----------------|---------------------|
| Super Micro Computer        | 272            | 274,401             |
| Oracle                      | 929            | 130,063             |
| Microsoft                   | 288            | 125,924             |
| Adobe                       | 231            | 113,758             |
| Paycom Software             | 583            | 110,598             |
| Salesforce                  | 356            | 96,245              |
| Pure Storage                | 1,670          | 94,066              |
| Hewlett Packard Enterprise  | 4,074          | 83,275              |
| Western Digital             | 1,161          | 80,557              |
| NetApp                      | 561            | 70,700              |
| ServiceNow                  | 86             | 70,549              |
| Intuit                      | 109            | 68,959              |
| SAP                         | 343            | 68,927              |
| Vertex                      | 1,590          | 55,766              |
| CommVault Systems           | 445            | 51,991              |
| Seagate Technology Holdings | 515            | 51,693              |
| Digital Realty Trust REIT   | 341            | 49,878              |
| Atlassian                   | 286            | 49,428              |
| Nutanix                     | 859            | 47,744              |
| Equinix REIT                | 59             | 45,656              |
| HubSpot                     | 82             | 43,142              |
| Xero                        | 483            | 42,272              |
| Workday                     | 180            | 41,274              |
| Monday.com                  | 174            | 40,010              |
| Datadog                     | 309            | 36,577              |
| Nice                        | 186            | 36,441              |
| Snowflake                   | 280            | 36,189              |
| Gitlab                      | 677            | 36,171              |
| Verint Systems              | 1,009          | 34,229              |
| Dropbox                     | 1,415          | 33,048              |
| Smartsheet                  | 704            | 32,425              |
| Twilio                      | 551            | 31,764              |
| Dynatrace                   | 698            | 30,945              |
| Zoom Video Communications   | 508            | 30,461              |
| MongoDB                     | 119            | 30,219              |
| Elastic                     | 265            | 29,562              |
| Hon Hai Precision Industry  | 5,000          | 29,244              |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Digital Health UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>           | <b>Nominal</b> | <b>Cost USD</b> |
|---------------------------------------|----------------|-----------------|
| Demant                                | 2,422          | 121,916         |
| Integra LifeSciences Holdings         | 2,921          | 99,859          |
| Sectra                                | 4,802          | 96,866          |
| Ping An Healthcare & Technology       | 46,700         | 70,169          |
| CompuGroup Medical SE KgaA            | 2,189          | 65,193          |
| Talkspace                             | 20,397         | 63,431          |
| Infocom                               | 1,100          | 41,633          |
| Atrion                                | 76             | 34,350          |
| Teladoc Health                        | 2,188          | 26,537          |
| Veeva Systems                         | 140            | 26,514          |
| JD Health International               | 6,200          | 24,495          |
| Evolent Health                        | 792            | 18,420          |
| Nevro                                 | 1,643          | 17,872          |
| Alibaba Health Information Technology | 34,000         | 14,686          |
| iRhythm Technologies                  | 133            | 13,876          |
| Insulet                               | 83             | 13,813          |
| JMDC                                  | 600            | 13,096          |
| Omnicell                              | 436            | 12,042          |
| Cognizant Technology Solutions        | 169            | 11,778          |
| Phreesia                              | 533            | 10,977          |
| Dexcom                                | 80             | 9,737           |
| Accolade                              | 1,510          | 9,498           |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Digital Health UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>           | <b>Nominal</b> | <b>Proceeds USD</b> |
|---------------------------------------|----------------|---------------------|
| Intuitive Surgical                    | 355            | 146,384             |
| JD Health International               | 47,250         | 144,994             |
| ResMed                                | 672            | 139,708             |
| Inspire Medical Systems               | 774            | 128,327             |
| Hims & Hers Health                    | 6,155          | 118,242             |
| Veeva Systems                         | 580            | 114,275             |
| Elekta                                | 12,626         | 97,125              |
| GN Store Nord                         | 2,774          | 85,588              |
| Dexcom                                | 730            | 85,093              |
| Sonova Holding                        | 257            | 81,835              |
| Fisher & Paykel Healthcare            | 4,503          | 80,651              |
| GoodRx Holdings                       | 9,973          | 80,541              |
| Insulet                               | 398            | 76,557              |
| Doximity                              | 2,466          | 71,593              |
| Pro Medicus                           | 860            | 69,489              |
| Cigna Group                           | 179            | 61,347              |
| R1 RCM                                | 4,553          | 59,050              |
| iRhythm Technologies                  | 571            | 55,789              |
| Axonics                               | 824            | 55,393              |
| FUJIFILM Holdings                     | 2,100          | 53,972              |
| Phreesia                              | 2,360          | 51,485              |
| ICU Medical                           | 475            | 51,034              |
| Maximus                               | 592            | 50,083              |
| Sectra                                | 1,969          | 46,536              |
| Evolent Health                        | 1,754          | 45,635              |
| IQVIA Holdings                        | 203            | 45,436              |
| Ypsomed Holding                       | 105            | 45,158              |
| i-SENS                                | 2,742          | 44,101              |
| Demant                                | 917            | 43,027              |
| CorVel                                | 182            | 42,782              |
| Astrana Health                        | 1,061          | 41,937              |
| Alibaba Health Information Technology | 86,000         | 41,789              |
| Cognizant Technology Solutions        | 605            | 41,297              |
| Veradigm                              | 6,340          | 38,864              |
| Redcare Pharmacy                      | 308            | 38,841              |
| Premier                               | 1,975          | 36,919              |
| DocMorris                             | 478            | 36,537              |
| Omniceil                              | 1,162          | 33,961              |
| American Well                         | 38,060         | 33,885              |
| Integra LifeSciences Holdings         | 1,053          | 32,274              |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Metaverse UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

| <b>Security Description</b>        | <b>Nominal</b> | <b>Cost USD</b> |
|------------------------------------|----------------|-----------------|
| Hon Hai Precision Industry         | 28,000         | 183,351         |
| Adobe                              | 161            | 83,172          |
| Intel                              | 2,407          | 80,987          |
| Nemetschek                         | 833            | 80,617          |
| Sunny Optical Technology Group     | 12,600         | 79,482          |
| LG Innotek                         | 404            | 57,174          |
| Weibo                              | 5,619          | 55,684          |
| Wemade                             | 1,282          | 52,797          |
| ams-OSRAM                          | 36,214         | 49,647          |
| Bumble                             | 4,731          | 48,519          |
| Apple                              | 247            | 42,645          |
| Advanced Micro Devices             | 260            | 41,971          |
| Unity Software                     | 1,965          | 37,522          |
| Xiaomi                             | 19,400         | 36,065          |
| NetEase                            | 1,700          | 33,305          |
| Globant                            | 176            | 32,286          |
| Endava                             | 952            | 31,225          |
| Equinix REIT                       | 39             | 30,432          |
| Samsung Electronics                | 523            | 28,419          |
| NAVER                              | 216            | 28,335          |
| Autodesk                           | 114            | 27,623          |
| Dassault Systemes                  | 646            | 26,349          |
| Super Micro Computer               | 28             | 25,279          |
| Infineon Technologies              | 654            | 22,722          |
| ROBLOX                             | 563            | 21,091          |
| NCSOFT                             | 141            | 20,538          |
| Peloton Interactive                | 4,976          | 20,183          |
| Hewlett Packard Enterprise Company | 1,139          | 19,055          |
| Nexon                              | 1,000          | 16,676          |
| Electronic Arts                    | 116            | 15,752          |
| Take-Two Interactive Software      | 108            | 15,542          |
| Digital Realty Trust REIT          | 102            | 14,764          |

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Metaverse UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

| <b>Security Description</b>        | <b>Nominal</b> | <b>Proceeds USD</b> |
|------------------------------------|----------------|---------------------|
| NVIDIA                             | 1,821          | 376,433             |
| Super Micro Computer               | 234            | 232,984             |
| Hewlett Packard Enterprise Company | 8,321          | 174,100             |
| Advanced Micro Devices             | 846            | 141,814             |
| ANSYS                              | 434            | 141,205             |
| Qualcomm                           | 630            | 115,838             |
| Xiaomi                             | 44,600         | 99,493              |
| Apple                              | 423            | 91,154              |
| Samsung Electronics                | 1,208          | 70,593              |
| Adobe                              | 128            | 68,931              |
| Microsoft                          | 153            | 65,165              |
| Intel                              | 1,646          | 49,793              |
| Bumble                             | 4,733          | 49,402              |
| ams-OSRAM                          | 36,052         | 44,389              |
| Autodesk                           | 177            | 43,218              |
| GDS Holdings                       | 43,100         | 41,385              |
| Equinix REIT                       | 53             | 40,760              |
| Netmarble                          | 1,027          | 39,725              |
| Matterport                         | 9,427          | 38,932              |
| Cirrus Logic                       | 311            | 38,168              |
| Nintendo                           | 700            | 37,911              |
| Electronic Arts                    | 238            | 35,445              |
| Infineon Technologies              | 1,022          | 35,437              |
| Digital Realty Trust REIT          | 243            | 35,278              |
| Koei Tecmo Holdings                | 4,000          | 34,464              |
| Take-Two Interactive Software      | 220            | 33,353              |
| NetEase                            | 1,700          | 31,338              |
| Thoughtworks Holding               | 10,478         | 31,015              |
| ROBLOX                             | 742            | 30,376              |
| Hon Hai Precision Industry         | 5,000          | 29,809              |
| PTC                                | 163            | 28,839              |



APPENDIX 2 – TRACKING ERROR

Each of the Index Tracking Sub-Funds employ a “passive” investment strategy designed to replicate the performance of the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Index Tracking Sub-Funds will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between each Index Tracking Sub-Fund and the Index. It is calculated as the standard deviation of the delivered excess returns over an annual period. Anticipated tracking error is disclosed for the Index Tracking Sub-Funds in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the Financial Period ended 31 July 2024, the anticipated tracking errors and the ex-post tracking errors were as follows:

| <i>Sub-Fund</i>   | <i>Anticipated tracking error (bps)</i> | <i>Ex-post tracking error (bps)</i> |
|---|---|-------------------------------------|
| Fidelity Global Quality Income UCITS ETF                        | 10                                      | 1                                   |
| Fidelity US Quality Income UCITS ETF                            | 5                                       | 1                                   |
| Fidelity Emerging Markets Quality Income UCITS ETF              | 75                                      | 31                                  |
| Fidelity Europe Quality Income UCITS ETF                        | 10                                      | 6                                   |
| Fidelity Electric Vehicles and Futures Transportation UCITS ETF | 50                                      | 1                                   |
| Fidelity Clean Energy UCITS ETF                                 | 50                                      | 25                                  |
| Fidelity Cloud Computing UCITS ETF                              | 50                                      | 1                                   |
| Fidelity Digital Health UCITS ETF                               | 50                                      | 1                                   |
| Fidelity Metaverse UCITS ETF                                    | 50                                      | 1                                   |

The table below compares the realised Sub-Funds’ performance against the performance of the relevant benchmark Index during the Financial Period ended 31 July 2024. An explanation for the difference gross of TER is provided:

| <i>Sub-Fund</i>   | <i>Sub-Fund return for the Financial Period ended 31 July 2024</i><br>% | <i>Benchmark return for the Financial Period ended 31 July 2024</i><br>% | <i>Tracking difference net of TER</i><br>% | <i>TER</i><br>% | <i>Tracking difference gross of TER</i><br>% | <i>Explanation of the gross tracking difference</i>                               |
|---|---|--|--|-----------------|--|---|
| Fidelity Global Quality Income UCITS ETF                        | 10.38   | 10.20  | 0.18                                       | 0.40            | 0.58   | The outperformance of the Sub-Fund was due to the sampling techniques employed.   |
| Fidelity US Quality Income UCITS ETF                            | 13.37   | 13.17  | 0.20                                       | 0.30            | 0.50   | The outperformance of the Sub-Fund was due to the sampling techniques employed.   |
| Fidelity Emerging Markets Quality Income UCITS ETF              | 12.05   | 12.84  | -0.79                                      | 0.50            | -0.29  | The underperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity Europe Quality Income UCITS ETF                        | 6.60  | 6.33   | 0.27                                       | 0.30            | 0.57   | The outperformance of the Sub-Fund was due to the sampling techniques employed.   |
| Fidelity Electric Vehicles and Futures Transportation UCITS ETF | -5.04   | -5.10  | 0.06                                       | 0.50            | 0.56   | The outperformance of the Sub-Fund was due to the sampling techniques employed.   |

APPENDIX 2 – TRACKING ERROR (CONTINUED)

| <i>Sub-Fund (continued)</i>        | <i>Sub-Fund return for the Financial Period ended 31 July 2024 %</i> | <i>Benchmark return for the Financial Period ended 31 July 2024 %</i> | <i>Tracking difference net of TER %</i> | <i>TER %</i> | <i>Tracking difference gross of TER %</i> | <i>Explanation of the gross tracking difference</i>                             |
|------------------------------------|--|---|---|--------------|---|---|
| Fidelity Clean Energy UCITS ETF    | 4.42   | 4.18  | 0.24                                    | 0.50         | 0.74                                      | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity Cloud Computing UCITS ETF | -0.72  | -0.77   | 0.05                                    | 0.50         | 0.55                                      | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity Digital Health UCITS ETF  | -0.85  | -0.85   | 0.00                                    | 0.50         | 0.50                                      | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity Metaverse UCITS ETF       | 8.08   | 8.06  | 0.02                                    | 0.50         | 0.52                                      | The outperformance of the Sub-Fund was due to the sampling techniques employed. |

**APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS**

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The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and interim annual financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the 'reuse' of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 31 July 2024, the interim report and unaudited financial statements do not include any additional disclosures.