

Semi-Annual Report (Unaudited)

Franklin Templeton
Global Funds Plc

An umbrella fund with segregated
liability between sub-funds

For the six months ended 31 August 2025

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[^] Not authorised for sale to the public in Hong Kong.

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[^] Not authorised for sale to the public in Hong Kong.

General Information

Board of Directors

Joseph Carrier (United States)
 Fionnuala Doris (Ireland) (Independent)
 Joseph Keane (Ireland) (Independent)
 Joseph LaRocque (United States)
 Elinor Murray (United Kingdom)
 Jaspal Sagger (United Kingdom)
 Craig Tyle (United States)

Registered Office

Until 3 June 2025:
 Riverside Two
 Sir John Rogerson's Quay
 Grand Canal Dock
 Dublin 2, D02 KV60
 Ireland

From 3 June 2025:
 The Shipping Office
 20-26 Sir John Rogerson's Quay
 Grand Canal Dock
 Dublin 2, D02 Y049
 Ireland

Secretary

OGS Corporate Governance Limited
 30 Molesworth Street
 Dublin 2, D02 AY19
 Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC
 One Franklin Parkway
 San Mateo, CA 94403
 USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l.
 8A, rue Albert Borschette
 L-1246 Luxembourg
 Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.
 8F, No. 87
 Sec. 4, Zhong Xiao E. Rd., Taipei
 Taiwan

Franklin Templeton Investments (Asia) Limited
 17/F, Chater House
 8 Connaught Road Central
 Hong Kong

Templeton Asset Management Ltd.
 7 Temasek Boulevard, #38-03
 Suntec Tower One
 Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l.

Swiss Representative

First Independent Fund Services Ltd
 Feldeggstrasse 12
 CH-8008 Zurich
 Switzerland

Swiss Paying Agent

NPB Neue Privat Bank AG
 Limmatquai 1
 CH-8001 Zurich
 Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP
 Ten Earlsfort Terrace
 Dublin 2, D02 T380
 Ireland

Depository

The Bank of New York Mellon SA/NV, Dublin Branch

Until 3 June 2025:
 Riverside Two
 Sir John Rogerson's Quay
 Grand Canal Dock
 Dublin 2, D02 KV60
 Ireland

From 3 June 2025:
 The Shipping Office
 20-26 Sir John Rogerson's Quay
 Grand Canal Dock
 Dublin 2, D02 Y049
 Ireland

Independent Auditors

PricewaterhouseCoopers
 Chartered Accountants & Statutory Audit Firm
 One Spencer Dock
 North Wall Quay
 Dublin 1, D01 X9R7
 Ireland

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company

Until 3 June 2025:
 One Dockland Central
 Guild Street, IFSC
 Dublin 1, D01 E4X0
 Ireland

From 3 June 2025:
 The Shipping Office
 20-26 Sir John Rogerson's Quay
 Grand Canal Dock
 Dublin 2, D02 Y049
 Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.l.
 8A, rue Albert Borschette
 L-1246 Luxembourg
 Grand Duchy of Luxembourg

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fund^a	27 February 2004	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset US Core Bond Fund*	30 August 2002	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
FTGF Western Asset Euro Core Plus Bond Fund^{a*b}	1 October 2003 (ceased trading on 29 July 2024)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset Short Duration High Income Bond Fund^{a*b}	24 February 2004 (ceased trading on 16 February 2023)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^{^*p}	24 February 2004 (ceased trading on 10 October 2022)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset Global High Yield Fund*	20 April 2007	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
Legg Mason Western Asset US Short-Term Government Fund^{^*p}	20 April 2007 (ceased trading on 8 November 2019)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset US Adjustable Rate Fund^{^*p}	20 April 2007 (ceased trading on 2 August 2019)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset Global Inflation Management Fund^{^*p}	20 April 2007 (ceased trading on 5 December 2022)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Asian Opportunities Fund*	12 June 2008	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset Short Duration Blue Chip Bond Fund*	3 June 2009	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset Global Core Plus Bond Fund^*	3 December 2010	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
FTGF Western Asset Global Credit Fund^*	19 November 2010	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Macro Opportunities Bond Fund^{^*b}	5 September 2013 (ceased trading on 29 October 2024)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset Multi-Asset Credit Fund^{^*}	16 December 2015	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
FTGF Western Asset Structured Opportunities Fund^{^*}	13 January 2016	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset US Mortgage-Backed Securities Fund^{^*}	13 January 2016	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset UK Investment Grade Credit Fund^{^*b}	17 November 2016 (ceased trading on 23 October 2023)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset US Corporate Bond Fund^{^*b}	17 November 2016 (ceased trading on 10 November 2023)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Infrastructure Debt Fund^{^*^}		<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Distribuidora de Títulos e Valores Mobiliários Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p>
FTGF Western Asset Short-Dated High Yield Fund^{^*^}		<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Asian Income Fund^{^*^}		<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Western Asset UCITS SMASH Series Core Plus Completion Fund ^{^*}	11 January 2021	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Sustainable Global Corporate Bond Fund ^{^*p}	10 January 2022 (ceased trading on 5 December 2023)	<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia</p>
FTGF Western Asset China Bond Fund ^{^*^}		<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset US Dollar Liquidity Fund ^{^*^}		<p>Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p>Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Brandywine Global Fixed Income Fund [*]	1 October 2003	<p>Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.</p>
FTGF Brandywine Global Fixed Income Absolute Return Fund ^{^*}	3 April 2012	<p>Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.</p>
FTGF Brandywine Global High Yield Fund ^{^*}	30 November 2012	<p>Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.</p>

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^{^*b}	30 June 2014 (ceased trading on 4 August 2025)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Defensive High Yield Fund^{^*b}	6 April 2017 (ceased trading on 24 March 2023)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US High Yield Fund^{^*^b}	30 October 2017 (ceased trading on 29 January 2020)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Enhanced Absolute Return Fund^{^*^b}	16 August 2018 (ceased trading on 17 July 2024)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund^{^*^b}	1 December 2022 (ceased trading on 19 December 2024)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US Fixed Income Fund^{^*^}	6 November 2023	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Dynamic US Equity Fund^{^*^*b}	31 December 2015 (ceased trading on 24 March 2023)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – EM Macro Bond Fund^{^*^}		Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Equity Fund^{^*^*}	24 March 2025	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge US Value Fund^{^*^}	23 March 1998	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund^{^*^*b}	25 February 2004 (ceased trading on 15 February 2019)	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Putnam US Research Fund** (formerly FTGF ClearBridge US Appreciation Fund, renamed on 28 April 2025)	20 April 2007	Investment Manager: <i>Until 28 April 2025:</i> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A. <i>From 28 April 2025:</i> The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fund**	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund**	3 June 2013	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^**	30 September 2015	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Leaders Fund**^	29 June 2018	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Value Improvers Fund**^ (formerly FTGF ClearBridge Global Sustainability Improvers Fund, renamed on 28 April 2025)	22 September 2023	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund**^	9 December 2016	Investment Manager: ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	Investment Manager: ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^**	1 December 2021	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^**p	30 August 2002 (ceased trading on 11 July 2022)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^{^***b}	25 February 2004 (ceased trading on 17 July 2023)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^{^***b}	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^{^***b}	28 April 2008 (ceased trading on 14 April 2021)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^{^***b}	29 December 2010 (ceased trading on 27 April 2022)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^{^+***}		Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund^{**^a^b}	11 March 2016 (ceased trading on 20 April 2023)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Sub-Investment Manager: Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund^{**^a^b}	11 March 2016 (ceased trading on 21 August 2019)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Sub-Investment Manager: Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Global Resources Fund^{**^a^b}	11 March 2016 (ceased trading on 31 July 2017)	
Legg Mason Martin Currie Greater China Fund^{**^a^b}	11 March 2016 (ceased trading on 15 November 2019)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Franklin Global Long Term Unconstrained Fund^{**^a} (formerly FTGT Martin Currie Global Long-Term Unconstrained Fund, renamed on 14 July 2025)	28 June 2016	Investment Manager: Martin Currie Investment Management Ltd (until 14 July 2025) Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Franklin Templeton Investment Management Limited (from 14 July 2025) Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^{**^a^b}	28 June 2016 (ceased trading on 26 July 2024)	Investment Manager: Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Martin Currie Global Emerging Markets Fund***^ (re-named to FTGF ClearBridge Emerging Markets Fund on 30 September 2025)	24 November 2017	Investment Manager: Martin Currie Investment Management Ltd (until 30 September 2025) Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland ClearBridge Investment Management Limited (from 30 September 2025) 5 Morrison Street Level 2 Edinburgh EH3 8BH Scotland
FTGF Martin Currie European Select Absolute Alpha Fund***^		Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGT Franklin European Unconstrained Fund**^b (formerly FTGF Martin Currie European Unconstrained Fund, renamed on 14 July 2025)	9 November 2018 (ceased trading on 18 August 2025)	Investment Manager: Martin Currie Investment Management Ltd (until 14 July 2025) Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Franklin Templeton Investment Management Limited (from 14 July 2025) Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Improving Society Fund***^b	20 June 2023 (ceased trading on 7 July 2025)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund***+^		Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund^b	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund^b	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund*^	23 January 2023	Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Income 2029 Fund*^	27 March 2024	Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Responsible Income Series 3 Fund**+^		Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Ultra Short Duration Income Fund*^	4 April 2025	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.

General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Franklin Global High Yield Bond Fund* [†] [^]	4 April 2025	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Putnam US Large Cap Growth Fund** [^]	4 April 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam US Large Cap Value Fund *** [^]	14 March 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Balanced Fund **** [^]	27 May 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Healthcare Fund *** [^]	30 May 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.

[†] As at the financial period end, these Funds have not commenced trading.

[^] Not authorised for sale to the public in Hong Kong.

^μ Money Market Fund.

* Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).

** Equity Funds (Funds which invest mainly in equities).

*** Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).

^p Pending revocation of authorisation from the Central Bank.

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

www.franklinresources.com

For authorised dealers in the Americas

Franklin Templeton Investments
1395 Brickell Avenue
Suite 1550
Miami, Florida 33131, U.S.A.
Tel: + 305 529 4400

www.franklintempletonoffshore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the semi-annual report for Franklin Templeton Global Funds Plc (the “Company”) for the six-months ended 31 August 2025. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Yours sincerely,

Global Economic Review

While global trade uncertainties threatened to negatively impact the global economy, it has thus far remained resilient and continued to expand during the reporting period. In its July 2025 *World Economic Outlook Update*, the International Monetary Fund (the “IMF”) projected global gross domestic product (“GDP”) growth will be 3.0% in 2025, versus 3.3% in 2024. From a regional perspective, the IMF projects 2025 GDP growth in the US will be 1.9% (versus 2.8% in 2024), 0.9% in the Eurozone (versus 0.9% in 2024), 1.2% in the UK (versus 1.1% in 2024), and 0.7% in Japan (versus 0.2% in 2024). According to the IMF, “Risks to the outlook are tilted to the downside... A rebound in effective tariff rates could lead to weaker growth. Elevated uncertainty could start weighing more heavily on activity, also as deadlines for additional tariffs expire without progress on substantial, permanent agreements. Geopolitical tensions could disrupt global supply chains and push commodity prices up. Larger fiscal deficits or increased risk aversion could raise long-term interest rates and tighten global financial conditions.”

Market Review – Fixed Incomeⁱ

The overall global fixed income market posted choppy results, but generated a positive return during the reporting period. Looking back, in September 2024, the US Federal Reserve Board (“Fed”) lowered interest rates—the first reduction since March 2020. The central bank again cut rates at its meetings in November and December 2024, but has since been on hold as inflation remained above its 2% target. At his much-anticipated speech at the annual Jackson Hole, Wyoming symposium in August 2025, Fed Chair Jerome Powell signalled the central bank is likely on track for an interest rate cut in September 2025, citing the “shifting balance of risks.” All told, the global bond, as measured by the Bloomberg Global Aggregate Bond Index, returned 5.10% over the six months ended 31 August 2025. Lower-rated US corporateⁱⁱ bonds and US dollar-denominated emerging market sovereign debt also posted positive returns during the reporting period.

Market Review – Global Equitiesⁱⁱⁱ

The global equity market posted very strong results during the reporting period. The market was supported by overall solid corporate results, robust investor demand, and the resilient global economy. For the six-months ended 31 August 2025, the S&P 500 Index returned 9.21%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 14.44%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 16.37%.

We thank you for your continued support.

Franklin Templeton International Services S.à r.l

September 2025

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 31 August 2025 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together “Franklin Templeton”) and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds’ full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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ⁱ Fixed income – bonds.

ⁱⁱ Corporate bond – a bond issued by a corporation to raise money effectively in order to expand its business.

ⁱⁱⁱ Equity – ownership interest in a corporation in the form of common stock or preferred stock.

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value		
Government Bonds and Notes — 77.10% (28 February 2025: 75.43%)							
United States — 77.10% (28 February 2025: 75.43%)							
11,711	Fannie Mae Discount Notes, zero coupon, due 02/01/2026	11,551	0.59	3,300	Federal Home Loan Bank Discount Notes, zero coupon, due 12/09/2025	3,296	0.17
15,000	Federal Farm Credit Banks Funding Corp, Series 0001, 4.405%, due 05/09/2025 *	15,000	0.77	13,800	Federal Home Loan Bank Discount Notes, zero coupon, due 22/09/2025	13,768	0.71
20,000	Federal Farm Credit Banks Funding Corp, Series 0000, 4.340%, due 08/09/2025 *	20,000	1.02	16,000	Federal Home Loan Bank Discount Notes, zero coupon, due 23/09/2025	15,961	0.82
15,000	Federal Farm Credit Banks Funding Corp, 4.495%, due 15/09/2025 *	15,000	0.77	15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 09/10/2025	14,935	0.77
35,000	Federal Farm Credit Banks Funding Corp, Series 0000, 4.335%, due 19/09/2025 *	35,000	1.79	15,900	Federal Home Loan Bank Discount Notes, zero coupon, due 15/10/2025	15,820	0.81
20,000	Federal Farm Credit Banks Funding Corp, Series 0000, 4.640%, due 03/10/2025 *	20,004	1.02	10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 29/10/2025	9,933	0.51
20,000	Federal Farm Credit Banks Funding Corp, 4.330%, due 08/10/2025 *	20,000	1.02	25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 31/10/2025	24,827	1.27
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 4.360%, due 09/10/2025 *	10,000	0.51	15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 03/11/2025	14,893	0.76
7,000	Federal Farm Credit Banks Funding Corp, 0.520%, due 21/10/2025	6,964	0.36	15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 05/11/2025	14,890	0.76
20,000	Federal Farm Credit Banks Funding Corp, Series 0001, 4.335%, due 10/11/2025 *	20,000	1.02	14,845	Federal Home Loan Bank Discount Notes, zero coupon, due 07/11/2025	14,732	0.75
1,270	Federal Farm Credit Banks Funding Corp, Series 0000, 4.465%, due 10/11/2025 *	1,270	0.07	40,000	Federal Home Loan Bank Discount Notes, zero coupon, due 12/11/2025	39,673	2.03
10,000	Federal Farm Credit Banks Funding Corp, 4.345%, due 03/12/2025 *	10,000	0.51	20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 26/11/2025	19,801	1.01
15,000	Federal Farm Credit Banks Funding Corp, 4.340%, due 24/12/2025 *	15,000	0.77	25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 05/12/2025	24,733	1.27
3,300	Federal Farm Credit Banks Funding Corp, 4.670%, due 29/12/2025 *	3,303	0.17	20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 02/01/2026	19,727	1.01
15,000	Federal Farm Credit Banks Funding Corp, 4.370%, due 06/01/2026 *	15,000	0.77	11,000	Federal Home Loan Bank Discount Notes, zero coupon, due 30/01/2026	10,816	0.55
7,953	Federal Farm Credit Banks Funding Corp, 4.360%, due 13/01/2026 *	7,953	0.41	20,000	Federal Home Loan Banks, Series 0003, 4.325%, due 08/09/2025 *	20,000	1.02
5,000	Federal Farm Credit Banks Funding Corp, 4.125%, due 03/02/2026	4,997	0.26	20,000	Federal Home Loan Banks, Series 0002, 4.335%, due 08/09/2025 *	20,000	1.02
25,000	Federal Farm Credit Banks Funding Corp, 4.365%, due 05/02/2026 *	25,000	1.28	1,000	Federal Home Loan Banks, Series 0000, 4.340%, due 08/09/2025 *	1,000	0.05
25,000	Federal Farm Credit Banks Funding Corp, 4.365%, due 02/03/2026 *	25,000	1.28	10,000	Federal Home Loan Banks, Series 0000, 4.345%, due 12/09/2025 *	10,000	0.51
1,200	Federal Farm Credit Banks Funding Corp, 4.450%, due 11/03/2026 *	1,200	0.06	12,780	Federal Home Loan Banks, 3.875%, due 19/09/2025	12,777	0.65
2,586	Federal Farm Credit Banks Funding Corp, 4.450%, due 13/03/2026 *	2,587	0.13	1,000	Federal Home Loan Banks, Series 0001, 4.330%, due 26/09/2025 *	1,000	0.05
25,000	Federal Farm Credit Banks Funding Corp, Series 0001, 4.370%, due 27/03/2026 *	25,000	1.28	15,000	Federal Home Loan Banks, Series 0001, 4.330%, due 30/09/2025 *	15,000	0.77
1,100	Federal Farm Credit Banks Funding Corp, Series 0001, 4.470%, due 17/04/2026 *	1,100	0.06	2,000	Federal Home Loan Banks, Series 0002, 4.330%, due 03/10/2025 *	2,000	0.10
2,820	Federal Farm Credit Banks Funding Corp, 4.450%, due 21/04/2026 *	2,821	0.14	20,000	Federal Home Loan Banks, Series 0001, 4.330%, due 14/10/2025 *	20,000	1.02
10,000	Federal Farm Credit Banks Funding Corp, 4.395%, due 08/05/2026 *	10,000	0.51	20,000	Federal Home Loan Banks, Series 0002, 4.360%, due 17/10/2025 *	20,000	1.02
1,720	Federal Farm Credit Banks Funding Corp, Series 0000, 4.460%, due 08/05/2026 *	1,721	0.09	20,000	Federal Home Loan Banks, Series 0002, 4.340%, due 21/10/2025 *	20,000	1.02
10,000	Federal Farm Credit Banks Funding Corp, Series 0000, 4.390%, due 14/05/2026 *	10,000	0.51	1,000	Federal Home Loan Banks, 4.350%, due 23/10/2025 *	1,000	0.05
20,000	Federal Farm Credit Banks Funding Corp, 4.430%, due 14/05/2026 *	20,002	1.02	25,000	Federal Home Loan Banks, Series 0002, 4.345%, due 28/10/2025 *	25,000	1.28
20,900	Federal Farm Credit Banks Funding Corp, 4.430%, due 21/05/2026 *	20,904	1.07	4,000	Federal Home Loan Banks, Series 0000, 4.335%, due 03/11/2025 *	4,000	0.21
1,870	Federal Farm Credit Banks Funding Corp, 4.410%, due 22/05/2026 *	1,870	0.10	3,000	Federal Home Loan Banks, Series 0000, 4.345%, due 12/11/2025 *	3,000	0.15
1,700	Federal Farm Credit Banks Funding Corp, 4.430%, due 28/05/2026 *	1,701	0.09	10,000	Federal Home Loan Banks, 1.200%, due 18/11/2025	9,935	0.51
1,890	Federal Farm Credit Banks Funding Corp, Series 0001, 4.380%, due 12/06/2026 *	1,890	0.10	20,000	Federal Home Loan Banks, Series 0000, 4.340%, due 20/11/2025 *	20,000	1.02
1,213	Federal Farm Credit Banks Funding Corp, Series 0000, 4.460%, due 12/06/2026 *	1,213	0.06	1,000	Federal Home Loan Banks, Series 0001, 4.340%, due 25/11/2025 *	1,000	0.05
3,229	Federal Farm Credit Banks Funding Corp, 4.465%, due 15/06/2026 *	3,231	0.17	25,000	Federal Home Loan Banks, Series 0002, 4.350%, due 28/11/2025 *	25,000	1.28
20,000	Federal Farm Credit Banks Funding Corp, Series 0001, 4.395%, due 30/07/2026 *	20,000	1.02	1,000	Federal Home Loan Banks, Series 0000, 4.340%, due 02/12/2025 *	1,000	0.05
5,000	Federal Farm Credit Discount Notes, zero coupon, due 02/09/2025	5,000	0.26	10,000	Federal Home Loan Banks, 4.500%, due 12/12/2025	10,006	0.51
25,000	Federal Farm Credit Discount Notes, zero coupon, due 12/09/2025	24,970	1.28	3,375	Federal Home Loan Banks, 4.485%, due 02/01/2026 *	3,376	0.17
15,000	Federal Farm Credit Discount Notes, zero coupon, due 02/10/2025	14,947	0.77	20,000	Federal Home Loan Banks, Series 0001, 4.340%, due 05/01/2026 *	20,000	1.02
13,000	Federal Farm Credit Discount Notes, zero coupon, due 27/10/2025	12,916	0.66	15,000	Federal Home Loan Banks, Series 0001, 4.370%, due 05/02/2026 *	15,000	0.77
6,900	Federal Home Loan Bank Discount Notes, zero coupon, due 03/09/2025	6,899	0.35	10,000	Federal Home Loan Banks, Series 0001, 4.365%, due 17/02/2026 *	10,000	0.51
4,608	Federal Home Loan Bank Discount Notes, zero coupon, due 10/09/2025	4,604	0.24	9,925	Federal Home Loan Banks, Series 0000, 4.370%, due 19/02/2026 *	9,925	0.51
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 11/09/2025	24,974	1.28	5,000	Federal Home Loan Banks, 4.500%, due 13/03/2026	5,005	0.26
				10,000	Federal Home Loan Banks, Series 0005, 1.000%, due 30/03/2026	9,825	0.50
				20,000	Federal Home Loan Banks, Series 0000, 4.355%, due 06/04/2026 *	20,000	1.02
				1,000	Federal Home Loan Banks, 4.355%, due 08/04/2026 *	1,000	0.05
				1,500	Federal Home Loan Banks, 4.450%, due 10/04/2026 *	1,501	0.08
				1,890	Federal Home Loan Banks, Series 0000, 4.380%, due 15/06/2026 *	1,890	0.10

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — (continued)		
United States — (continued)		
20,000 Federal Home Loan Banks, Series 0000, 4.390%, due 20/07/2026 *	20,000	1.02
8,165 Federal Home Loan Mortgage Corp, 0.375%, due 23/09/2025	8,147	0.42
18,768 Federal Home Loan Mortgage Corp, 4.430%, due 26/01/2026 *	18,773	0.96
1,250 Federal Home Loan Mortgage Corp, 4.450%, due 05/03/2026 *	1,251	0.06
1,200 Federal Home Loan Mortgage Corp, 4.455%, due 02/04/2026 *	1,201	0.06
1,600 Federal Home Loan Mortgage Corp, 4.450%, due 07/05/2026 *	1,601	0.08
15,000 United States Treasury Bill, zero coupon, due 02/09/2025	15,000	0.77
20,000 United States Treasury Bill, zero coupon, due 04/09/2025	19,995	1.02
40,000 United States Treasury Bill, zero coupon, due 16/09/2025	39,933	2.04
16,400 United States Treasury Bill, zero coupon, due 18/09/2025	16,369	0.84
25,000 United States Treasury Bill, zero coupon, due 23/09/2025	24,938	1.28
35,000 United States Treasury Bill, zero coupon, due 02/10/2025	34,878	1.79
35,000 United States Treasury Bill, zero coupon, due 14/10/2025	34,828	1.78
10,000 United States Treasury Bill, zero coupon, due 21/10/2025	9,942	0.51
15,000 United States Treasury Bill, zero coupon, due 13/11/2025	14,875	0.76
10,000 United States Treasury Bill, zero coupon, due 18/11/2025	9,910	0.51
17,000 United States Treasury Bill, zero coupon, due 30/12/2025	16,774	0.86
10,000 United States Treasury Bill, zero coupon, due 02/01/2026	9,861	0.51
10,000 United States Treasury Floating Rate Note, 4.388%, due 31/01/2026 *	10,005	0.51
20,000 United States Treasury Note/Bond, 5.000%, due 30/09/2025	20,011	1.02
10,000 United States Treasury Note/Bond, 0.375%, due 31/12/2025	9,877	0.51
15,000 United States Treasury Note/Bond, 4.250%, due 31/12/2025	14,999	0.77
10,000 United States Treasury Note/Bond, 1.625%, due 15/02/2026	9,883	0.51
7,300 United States Treasury Note/Bond, 0.750%, due 30/04/2026	7,142	0.37
9,000 United States Treasury Note/Bond, 0.875%, due 30/06/2026	8,765	0.45
10,000 United States Treasury Note/Bond, 4.625%, due 30/06/2026	10,051	0.52
19,500 United States Treasury Note/Bond, 4.375%, due 31/07/2026	19,546	1.00
	1,506,192	77.10
Total Government Bonds and Notes (Cost \$1,506,192)	1,506,192	77.10
Reverse Repurchase Agreements — 25.06% (28 February 2025: 26.03%)		
United States — 25.06% (28 February 2025: 26.03%)		
140,000 Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US\$140,067,356 (collateralised by US Treasury Bonds & Notes to the total value of US\$142,868,762), 4.330%, due 02/09/2025	140,000	7.16
90,000 HSBC Bank USA, Reverse Repurchase Agreement to be repurchased at US\$90,042,900 (collateralised by US Treasury Bonds & Notes to the total value of US\$91,843,811), 4.290%, due 02/09/2025	90,000	4.61
100,000 JP Morgan Securities, LLC, Reverse Repurchase Agreement to be repurchased at US\$100,048,111 (collateralised by US Treasury Bonds & Notes to the total value of US\$102,049,157), 4.330%, due 02/09/2025	100,000	5.12
50,000 Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US\$50,024,000 (collateralised by US Treasury Bonds & Notes to the total value of US\$51,000,023), 4.320%, due 02/09/2025	50,000	2.56
109,625 TD Securities USA, LLC, Reverse Repurchase Agreement to be repurchased at US\$109,677,742 (collateralised by US Treasury Bonds & Notes to the total value of US\$111,817,538), 4.330%, due 02/09/2025	109,625	5.61
	489,625	25.06
Total Reverse Repurchase Agreements (Cost \$489,625)	489,625	25.06
Total Financial Assets at fair value through profit or loss	1,995,817	102.16
Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,995,817	102.16
Liabilities in Excess of Other Assets	(42,216)	(2.16)
Total Net Assets	\$1,953,601	100.00

- Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	75.26
Money market instruments	24.47
Other assets	0.27
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 10.54% (28 February 2025: 10.65%)							
250	Antares CLO 2018-1 Ltd, Series 2018 1A, Class A1R, 144A, 5.695%, due 20/04/2038 *	250	0.29	130	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	128	0.15
190	Apex Credit CLO 2021-II LLC, Series 2021 2A, Class A1AR, 144A, 0.000%, due 20/10/2034 *	190	0.22	9,700	Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA, 0.606%, due 15/07/2051 *	104	0.12
200	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 5.724%, due 22/10/2034 *	201	0.23	281	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	284	0.33
415	Argent Securities Inc Asset-Backed Pass-Through Certificates Series 2003-W7, Series 2003 W3, Class M1, 3.942%, due 25/09/2033 *	390	0.45	209	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	211	0.24
450	Birch Grove CLO 8 Ltd, Series 2024 8A, Class A1, 144A, 5.955%, due 20/04/2037 *	451	0.52	100	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	97	0.11
340	Black Diamond CLO 2024-1 Ltd, Series 2024 1A, Class A1, 144A, 5.968%, due 25/10/2037 *	342	0.39	3,367	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 1.042%, due 15/11/2049 *	22	0.03
368	Brazos Higher Education Authority Inc, Series 2011 2, Class A3, 5.602%, due 27/10/2036 *	369	0.42	183	Citigroup Commercial Mortgage Trust 2017-C4, Series 2017 C4, Class A3, 3.209%, due 12/10/2050	179	0.21
210	Brightwood Capital MM CLO 2023-1 Ltd, Series 2023 1A, Class A1A, 144A, 7.068%, due 15/10/2035 *	211	0.24	340	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 7.448%, due 25/03/2042 *	350	0.40
260	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A, 5.715%, due 20/10/2037 *	260	0.30	430	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 7.048%, due 25/07/2043 *	445	0.51
270	Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 5.704%, due 17/07/2034 *	271	0.31	250	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 6.148%, due 25/01/2044 *	253	0.29
26	CWABS Asset-Backed Certificates Trust 2007-13, Series 2007 13, Class 2A2, 5.237%, due 25/10/2047 *	25	0.03	314	Cross 2024-H2 Mortgage Trust, Series 2024 H2, Class A1, 144A, 6.093%, due 25/04/2069	318	0.36
112	CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004 5, Class 2A, 4.937%, due 25/10/2034 *	110	0.13	58	CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class A5, 3.791%, due 15/04/2050 *	58	0.07
18	CWHEQ Revolving Home Equity Loan Trust Series 2006-F, Series 2006 F, Class 2A1A, 4.618%, due 15/07/2036 *	17	0.02	1	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	-	-
390	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 5.688%, due 25/10/2037 *	392	0.45	3	Fannie Mae Interest Strip 407, Class 41, 6.000%, due 25/01/2038	1	-
164	Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	160	0.18	6	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	1	-
465	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	450	0.52	6	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	1	-
262	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	220	0.25	1	Fannie Mae Interest Strip 409, Class C2, 3.000%, due 25/04/2027	-	-
388	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 5.187%, due 25/02/2034 *	386	0.44	441	Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	103	0.12
162	Long Beach Mortgage Loan Trust 2004-4, Series 2004 4, Class M1, 5.337%, due 25/10/2034 *	157	0.18	500	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	397	0.46
327	Morgan Stanley ABS Capital I Inc Trust 2004-NC8, Series 2004 NC8, Class M1, 5.352%, due 25/09/2034 *	328	0.38	100	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	83	0.10
291	Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	224	0.26	400	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	385	0.44
160	Ocean Trails Clo X, Series 2020 10A, Class AR2, 144A, 5.618%, due 15/10/2034 *	160	0.18	400	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	395	0.45
270	Ocean Trails CLO XII Ltd, Series 2022 12A, Class A1R, 144A, 5.655%, due 20/07/2035 *	271	0.31	400	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	402	0.46
460	OHA Credit Funding 18 Ltd, Series 2024 18A, Class A1, 144A, 5.825%, due 20/04/2037 *	462	0.53	100	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	102	0.12
340	Owl Rock CLO III Ltd, Series 2020 3A, Class AR, 144A, 6.175%, due 20/04/2036 *	341	0.39	26	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	26	0.03
42	SLM Private Credit Student Loan Trust 2007-A, Series 2007 A, Class A4A, 4.820%, due 16/12/2041 *	41	0.05	13	Fannie Mae Pool 'A89594', 4.000%, due 01/06/2043	13	0.01
235	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 9.228%, due 15/10/2041 *	247	0.28	166	Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	159	0.18
78	SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	76	0.09	6	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	7	0.01
166	SMB Private Education Loan Trust 2024-A, Series 2024 A, Class A1A, 144A, 5.240%, due 15/03/2056	170	0.19	55	Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046	49	0.06
235	SMB Private Education Loan Trust 2024-E, Series 2024 E, Class A1A, 144A, 5.090%, due 16/10/2056	239	0.27	40	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	38	0.04
193	Stonepeak 2021-1 ABS, Series 2021 1A, Class AA, 144A, 2.301%, due 28/02/2033	185	0.21	31	Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	27	0.03
160	Trestles CLO VII Ltd, Series 2024 7A, Class A1, 144A, 5.698%, due 25/10/2037 *	160	0.18	40	Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042	39	0.04
490	Trinitas CLO XVI Ltd, Series 2021 16A, Class A1, 144A, 5.767%, due 20/07/2034 *	492	0.57	17	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	16	0.02
460	Trinitas CLO XXV Ltd, Series 2023 25A, Class A1, 144A, 6.169%, due 23/01/2037 *	465	0.54	15	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	14	0.02
300	Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	284	0.33	33	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	30	0.03
183	Voya CLO 2018-3 Ltd, Series 2018 3A, Class A1R2, 144A, 5.518%, due 15/10/2031 *	183	0.21	178	Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	166	0.19
Total Asset-Backed Securities (Cost \$9,143)							
		9,180	10.54	79	Fannie Mae Pool 'AS7738', 3.000%, due 01/08/2046	70	0.08
Mortgage-Backed Securities — 47.56% (28 February 2025: 46.90%)							
220	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.694%, due 20/08/2042 *	220	0.25	48	Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	43	0.05
383	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 6.602%, due 17/06/2039 *	383	0.44	16	Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	16	0.02
210	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	208	0.24	32	Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	29	0.03
				37	Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	35	0.04
				14	Fannie Mae Pool 'AT4281', 4.000%, due 01/06/2043	14	0.02
				20	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	19	0.02
				36	Fannie Mae Pool 'BC0884', 3.000%, due 01/05/2046	32	0.04
				54	Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	49	0.06
				75	Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	67	0.08
				30	Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	27	0.03
				32	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	29	0.03
				160	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	150	0.17
				36	Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	37	0.04
				71	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	66	0.08
				150	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	140	0.16
				30	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	29	0.03
				163	Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	135	0.15
				12	Fannie Mae Pool 'BM3904', 5.000%, due 01/05/2048	12	0.01
				349	Fannie Mae Pool 'BM4579', 3.000%, due 01/04/2047	311	0.36
				29	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	27	0.03
				461	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	451	0.52
				65	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	55	0.06
				63	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	50	0.06
				63	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	51	0.06
				57	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	0.05
				59	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	48	0.05
				66	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	53	0.06
				71	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	57	0.07

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
67 Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	57	0.06	5 Fannie Mae REMICS, Series 2012 75, Class NS, 2.137%, due 25/07/2042 *	1	–
100 Fannie Mae Pool 'BT1311', 2.000%, due 01/07/2051	80	0.09	297 Fannie Mae REMICS, Series 2012 96, Class SB, 1.587%, due 25/09/2042 *	27	0.03
69 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	58	0.07	6 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	6	0.01
77 Fannie Mae Pool 'BU1421', 3.000%, due 01/01/2052	67	0.08	8 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	8	0.01
217 Fannie Mae Pool 'BV4195', 3.000%, due 01/03/2052	191	0.22	111 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	66	0.08
73 Fannie Mae Pool 'BW9916', 5.000%, due 01/10/2052	72	0.08	68 Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	12	0.01
73 Fannie Mae Pool 'BX0553', 5.500%, due 01/10/2052	74	0.09	122 Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	106	0.12
728 Fannie Mae Pool 'BX8180', 5.500%, due 01/04/2053	738	0.85	68 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	12	0.01
147 Fannie Mae Pool 'BX9419', 5.000%, due 01/03/2053	146	0.17	456 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	74	0.08
246 Fannie Mae Pool 'CA1692', 4.000%, due 01/05/2048	234	0.27	395 Fannie Mae REMICS, Series 2020 97, Class AI, 2.500%, due 25/01/2051	56	0.06
437 Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	371	0.43	681 Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	111	0.13
64 Fannie Mae Pool 'CA7531', 3.000%, due 01/10/2050	56	0.06	62 Fannie Mae REMICS, Series 2021 65, Class JA, 2.000%, due 25/01/2046	55	0.06
139 Fannie Mae Pool 'CB0470', 3.000%, due 01/05/2041	124	0.14	400 Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	380	0.44
482 Fannie Mae Pool 'CB1538', 2.500%, due 01/09/2051	403	0.46	443 Fannie Mae-Aces, Series 2020 M36, Class X1, 1.400%, due 25/09/2034 *	26	0.03
154 Fannie Mae Pool 'CB3234', 3.000%, due 01/04/2052	135	0.16	3 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	–
75 Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	75	0.09	130 Freddie Mac Gold Pool 'G61637', 3.000%, due 01/09/2047	115	0.13
476 Fannie Mae Pool 'CB5108', 5.500%, due 01/11/2052	483	0.55	16 Freddie Mac Gold Pool 'Q17792', 3.500%, due 01/05/2043	15	0.02
136 Fannie Mae Pool 'CB5497', 3.000%, due 01/10/1/2053	142	0.16	32 Freddie Mac Gold Pool 'Q29184', 4.000%, due 01/10/2044	30	0.03
317 Fannie Mae Pool 'CB6753', 6.000%, due 01/07/2053	326	0.37	32 Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	29	0.03
74 Fannie Mae Pool 'CB8226', 6.500%, due 01/03/2054	78	0.09	64 Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	57	0.07
37 Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	36	0.04	36 Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	32	0.04
32 Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	31	0.04	12 Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	11	0.01
151 Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	152	0.17	40 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	38	0.04
69 Fannie Mae Pool 'FM2761', 5.000%, due 01/03/2050	70	0.08	2,874 Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.806%, due 25/12/2030 *	91	0.10
68 Fannie Mae Pool 'FM3049', 4.000%, due 01/04/2044	66	0.08	3,977 Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.141%, due 25/06/2031 *	194	0.22
86 Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	80	0.09	10,396 Freddie Mac Multifamily Structured Pass Through Certificates, Series K 127, Class X1, 0.419%, due 25/05/2033 *	209	0.24
214 Fannie Mae Pool 'FM4650', 2.500%, due 01/10/2040	195	0.22	56 Freddie Mac Non Gold Pool '840698', 2.812%, due 01/03/2047 *	55	0.06
37 Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	36	0.04	272 Freddie Mac Non Gold Pool '841076', 3.005%, due 01/11/2048 *	268	0.31
47 Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	40	0.05	76 Freddie Mac Non Gold Pool '841077', 3.890%, due 01/11/2047 *	78	0.09
63 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	53	0.06	88 Freddie Mac Non Gold Pool '841081', 3.105%, due 01/02/2050 *	88	0.10
57 Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	48	0.06	61 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	51	0.06
43 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	41	0.05	67 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	57	0.07
49 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	47	0.05	58 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	47	0.05
71 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	60	0.07	192 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	196	0.23
127 Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	112	0.13	67 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	57	0.07
66 Fannie Mae Pool 'FM8648', 3.000%, due 01/09/2051	58	0.07	69 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	59	0.07
68 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	60	0.07	218 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	184	0.21
67 Fannie Mae Pool 'FM9464', 3.000%, due 01/11/2051	59	0.07	76 Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	67	0.08
82 Fannie Mae Pool 'FP0028', 2.000%, due 01/08/2040	71	0.08	363 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	308	0.35
64 Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051	54	0.06	218 Freddie Mac Pool 'RA6397', 2.500%, due 01/11/2051	185	0.21
59 Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051	52	0.06	71 Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	61	0.07
71 Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	62	0.07	324 Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052	258	0.30
518 Fannie Mae Pool 'FS0273', 2.500%, due 01/12/2051	440	0.51	84 Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	84	0.10
72 Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	61	0.07	324 Freddie Mac Pool 'RA9639', 6.000%, due 01/08/2053	332	0.38
74 Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042	65	0.07	195 Freddie Mac Pool 'RB5105', 2.000%, due 01/03/2041	168	0.19
438 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052	387	0.44	212 Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	177	0.20
305 Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	247	0.28	216 Freddie Mac Pool 'RB5117', 1.500%, due 01/07/2041	180	0.21
73 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	65	0.07	71 Freddie Mac Pool 'RB5121', 2.000%, due 01/08/2041	61	0.07
135 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	124	0.14	284 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	243	0.28
68 Fannie Mae Pool 'FS3249', 5.000%, due 01/11/2052	67	0.08	89 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	74	0.08
68 Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	72	0.08	646 Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	554	0.64
82 Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	83	0.10	45 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	37	0.04
74 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	77	0.09	77 Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	68	0.08
909 Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	838	0.96	691 Freddie Mac Pool 'SD0502', 3.000%, due 01/08/2050	610	0.70
243 Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051	215	0.25	59 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	48	0.06
76 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	79	0.09	75 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	63	0.07
87 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042	75	0.09	356 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	339	0.39
80 Fannie Mae Pool 'FS7624', 6.500%, due 01/03/2054	83	0.10	83 Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	84	0.10
90 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054	92	0.11	75 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	77	0.09
23 Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	22	0.03	83 Freddie Mac Pool 'SD2443', 4.500%, due 01/10/2052	80	0.09
12 Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	11	0.01	69 Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	72	0.08
17 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	17	0.02	86 Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	87	0.10
29 Fannie Mae Pool 'MA2110', 3.500%, due 01/12/2034	29	0.03	81 Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	82	0.09
20 Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035	19	0.02	74 Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	74	0.08
40 Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	38	0.04			
67 Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	64	0.07			
48 Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	46	0.05			
118 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	113	0.13			
78 Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	74	0.09			
19 Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	18	0.02			
50 Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	46	0.05			
982 Fannie Mae Pool 'MA4422', 2.000%, due 01/09/2041	844	0.97			
299 Fannie Mae Pool 'MA4473', 1.500%, due 01/11/2041	247	0.28			
153 Fannie Mae Pool 'MA4643', 3.000%, due 01/05/2042	140	0.16			
5 Fannie Mae REMICS, Series 2001 81, Class GE, 6.000%, due 25/01/2032	6	0.01			
14 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	14	0.02			
108 Fannie Mae REMICS, Series 2012 118, Class VZ, 3.000%, due 25/11/2042	99	0.11			
55 Fannie Mae REMICS, Series 2012 134, Class SK, 1.687%, due 25/12/2042 *	7	0.01			
4 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	4	–			

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's)	% of Net Asset Value	Face Value (000's)		Value (000's)	% of Net Asset Value
Mortgage-Backed Securities — (continued)							
354	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	369	0.42	86	Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054	89	0.10
81	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	69	0.08	20	Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	18	0.02
253	Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	245	0.28	26	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	23	0.03
79	Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053	82	0.09	57	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	53	0.06
161	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	166	0.19	26	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	25	0.03
161	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	160	0.18	93	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	81	0.09
84	Freddie Mac Pool 'SD5143', 6.000%, due 01/04/2054	87	0.10	22	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	21	0.02
99	Freddie Mac Pool 'SD5691', 6.000%, due 01/06/2054	101	0.12	8	Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	8	0.01
90	Freddie Mac Pool 'SD5709', 6.000%, due 01/07/2054	92	0.11	85	Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	79	0.09
91	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	94	0.11	46	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	43	0.05
39	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	34	0.04	11	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	11	0.01
117	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	100	0.11	35	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	33	0.04
123	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	104	0.12	17	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	15	0.02
475	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	403	0.46	9	Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	8	0.01
104	Freddie Mac Pool 'SD8079', 2.000%, due 01/07/2050	83	0.10	15	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	15	0.02
35	Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	34	0.04	152	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	149	0.17
21	Freddie Mac Pool 'ZNO538', 3.500%, due 01/11/2042	20	0.02	30	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	30	0.03
12	Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	12	0.01	48	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	47	0.05
3	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	3	—	12	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	12	0.01
36	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	33	0.04	21	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	21	0.02
3	Freddie Mac REMICS 3621, Class SB, 1.773%, due 15/01/2040 *	—	—	37	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	37	0.04
9	Freddie Mac REMICS 4194, Class BI, 3.500%, due 15/04/2043	1	—	138	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	136	0.16
1	Freddie Mac REMICS 4298, Class PI, 4.000%, due 15/04/2043	—	—	12	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	12	0.01
25	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	22	0.03	62	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	61	0.07
378	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	86	0.10	15	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	15	0.02
59	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	9	0.01	13	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	14	0.02
213	Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	36	0.04	29	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	29	0.03
72	Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	12	0.01	206	Ginnie Mae II Pool 'MA7184', 2.000%, due 20/02/2051	164	0.19
148	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	20	0.02	145	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	147	0.17
339	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	242	0.28	100	Ginnie Mae, 30 year, TBA, 4.500% ±	96	0.11
60	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	8	0.01	600	Ginnie Mae, 30 year, TBA, 5.000% ±	594	0.68
376	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	66	0.08	300	Ginnie Mae, 30 year, TBA, 5.500% ±	302	0.35
65	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	10	0.01	4	Government National Mortgage Association, Series 2007 51, Class SG, 2.125%, due 20/08/2037 *	—	—
378	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	47	0.05	2	Government National Mortgage Association, Series 2009 H01, Class FA, 5.605%, due 20/11/2059 *	2	—
67	Freddie Mac REMICS 5092, Class AP, 2.000%, due 25/04/2041	59	0.07	1	Government National Mortgage Association, Series 2010 H26, Class LF, 4.792%, due 20/08/2058 *	1	—
415	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	97	0.11	5	Government National Mortgage Association, Series 2011 H01, Class AF, 4.892%, due 20/11/2060 *	5	0.01
157	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	23	0.03	9	Government National Mortgage Association, Series 2011 H09, Class AF, 4.942%, due 20/03/2061 *	9	0.01
200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	182	0.21	36	Government National Mortgage Association, Series 2012 27, Class IO, 0.203%, due 16/04/2053 *	—	—
101	Freddie Mac REMICS 5482, Class FC, 5.648%, due 25/12/2054 *	101	0.12	13	Government National Mortgage Association, Series 2012 34, Class SA, 1.595%, due 20/03/2042 *	1	—
96	Freddie Mac REMICS 5483, Class FD, 5.648%, due 25/12/2054 *	96	0.11	4	Government National Mortgage Association, Series 2012 H18, Class NA, 4.962%, due 20/08/2062 *	4	—
420	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 7.248%, due 25/04/2042 *	433	0.50	9	Government National Mortgage Association, Series 2012 H27, Class AI, 1.790%, due 20/10/2062 *	—	—
59	Freddie Mac Structured Pass-Through Certificates, Series T 56, Class ZAF, 4.863%, due 25/05/2043 *	56	0.06	4	Government National Mortgage Association, Series 2012 H30, Class GA, 4.792%, due 20/12/2062 *	4	—
10	Ginnie Mae I Pool '557522', 7.000%, due 15/07/2031	10	0.01	60	Government National Mortgage Association, Series 2013 107, Class AD, 2.784%, due 16/11/2047 *	55	0.06
8	Ginnie Mae I Pool '565347', 7.000%, due 15/08/2031	8	0.01	26	Government National Mortgage Association, Series 2013 H08, Class BF, 4.842%, due 20/03/2063 *	26	0.03
2	Ginnie Mae I Pool '584344', 7.000%, due 15/04/2032	2	—	16	Government National Mortgage Association, Series 2014 105, Class IO, 0.139%, due 16/06/2054 *	—	—
52	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	49	0.06	7	Government National Mortgage Association, Series 2014 17, Class AM, 5.535%, due 16/06/2048 *	7	0.01
28	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	26	0.03	8	Government National Mortgage Association, Series 2014 47, Class IA, 0.163%, due 16/02/2048 *	—	—
44	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	40	0.05	44	Government National Mortgage Association, Series 2014 50, Class IO, 0.588%, due 16/09/2055 *	1	—
93	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	84	0.10	166	Government National Mortgage Association, Series 2014 H20, Class FA, 4.872%, due 20/10/2064 *	166	0.19
5	Ginnie Mae II Pool '4837', 6.000%, due 20/10/2040	5	0.01	34	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	7	0.01
5	Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	5	0.01	20	Government National Mortgage Association, Series 2015 36, Class MI, 5.500%, due 20/03/2045	3	—
3	Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	4	—	436	Government National Mortgage Association, Series 2015 5, Class IK, 0.224%, due 16/11/2054 *	2	—
12	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	12	0.01	56	Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	7	0.01
6	Ginnie Mae II Pool '5240', 6.000%, due 20/11/2041	6	0.01	129	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	19	0.02
11	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	10	0.01	62	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	9	0.01
353	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	330	0.38	64	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	10	0.01
9	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	8	0.01	67	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	10	0.01
87	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	79	0.09	66	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	10	0.01
107	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	93	0.11				
20	Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	18	0.02				
46	Ginnie Mae II Pool '785359', 2.000%, due 20/03/2051	38	0.04				
74	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	60	0.07				
139	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	118	0.14				
68	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	58	0.07				
142	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	121	0.14				
216	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	184	0.21				
74	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	66	0.08				
71	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	62	0.07				
84	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	76	0.09				
78	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	77	0.09				
79	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	79	0.09				
83	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	67	0.08				
84	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	85	0.10				
80	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	70	0.08				
252	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	256	0.29				
69	Ginnie Mae II Pool '786928', 6.500%, due 20/09/2053	72	0.08				
305	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	315	0.36				
65	Ginnie Mae II Pool '787154', 6.500%, due 20/11/2053	68	0.08				
79	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	82	0.09				
63	Ginnie Mae II Pool '787236', 6.500%, due 20/01/2054	66	0.08				

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
4,190			30		
Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	404	0.46	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	29	0.03
				138	0.16
4,276			Brazil — 0.05% (28 February 2025: 0.25%)		
Government National Mortgage Association, Series 2020 179, Class IO, 1.011%, due 16/09/2062 *	304	0.35	50		
309			Petrobras Global Finance BV, 6.850%, due 05/06/2115	45	0.05
Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	36	0.04	Canada — 0.11% (28 February 2025: 0.18%)		
1,556			70		
Government National Mortgage Association, Series 2020 195, Class IO, 0.925%, due 16/12/2062 *	105	0.12	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	67	0.08
203			10		
Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	40	0.05	Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	11	0.01
115			20		
Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	22	0.02	Royal Bank of Canada, 3.875%, due 04/05/2032	19	0.02
105				97	0.11
Government National Mortgage Association, Series 2020 H04, Class FP, 4.942%, due 20/06/2069 *	105	0.12	China — 0.22% (28 February 2025: 0.37%)		
170			210		
Government National Mortgage Association, Series 2020 H09, Class FL, 5.592%, due 20/05/2070 *	172	0.20	Prosus NV, 144A, 3.061%, due 13/07/2031	189	0.22
58			Colombia — 0.17% (28 February 2025: 0.26%)		
Government National Mortgage Association, Series 2020 H09, Class NF, 5.692%, due 20/04/2070 *	59	0.07	200		
61			Ecopetrol SA, 5.875%, due 28/05/2045	148	0.17
Government National Mortgage Association, Series 2020 H13, Class FA, 4.892%, due 20/07/2070 *	60	0.07	France — 0.49% (28 February 2025: 0.63%)		
5,644			210		
Government National Mortgage Association, Series 2021 10, Class IO, 0.987%, due 16/05/2063 *	415	0.48	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	214	0.25
127			200		
Government National Mortgage Association, Series 2021 115, Class MI, 2.500%, due 20/05/2051	14	0.02	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	211	0.24
347				425	0.49
Government National Mortgage Association, Series 2021 188, Class PA, 2.000%, due 20/10/2051	287	0.33	India — 0.22% (28 February 2025: 0.20%)		
162			270		
Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	121	0.14	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	196	0.22
73			Ireland — 0.26% (28 February 2025: 0.57%)		
Government National Mortgage Association, Series 2021 223, Class P, 2.000%, due 20/06/2051	64	0.07	230		
4,687			AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	225	0.26
Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	370	0.42	Japan — 0.23% (28 February 2025: 0.00%)		
200			200		
Government National Mortgage Association, Series 2022 3, Class B, 1.850%, due 16/02/2061	96	0.11	NTT Finance Corp, 144A, 4.876%, due 16/07/2030	203	0.23
839			Kazakhstan — 0.42% (28 February 2025: 0.36%)		
Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	39	0.05	360		
100			KazMunayGas National Co JSC, 5.375%, due 24/04/2030	368	0.42
Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	83	0.10	Mexico — 0.40% (28 February 2025: 0.70%)		
297			400		
Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	222	0.26	Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	346	0.40
990			Switzerland — 0.99% (28 February 2025: 0.86%)		
Government National Mortgage Association, Series 2025 55, Class SD, 1.605%, due 20/03/2055 *	93	0.11	400		
199			UBS Group AG, 144A, 3.126%, due 13/08/2030 *	382	0.44
HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	201	0.23	250		
56			UBS Group AG, 144A, 4.194%, due 01/04/2031 *	247	0.28
JPMBB Commercial Mortgage Securities Trust 2014-C23, Series 2014 C23, Class AS, 4.202%, due 15/09/2047 *	55	0.06	250		
240			UBS Group AG, 144A, 3.091%, due 14/05/2032 *	230	0.27
MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.848%, due 18/05/2042 *	241	0.28	Taiwan — 0.60% (28 February 2025: 0.51%)		
212			570		
Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.704%, due 25/09/2057 *	210	0.24	TSMC Arizona Corp, 2.500%, due 25/10/2031	518	0.60
236			United Arab Emirates — 0.14% (28 February 2025: 0.44%)		
Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30, Series 2016 C30, Class A4, 2.600%, due 15/09/2049	233	0.27	110		
217			DP World Ltd/United Arab Emirates, 6.850%, due 02/07/2037	125	0.14
Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 5.511%, due 15/11/2034 *	214	0.25	United Kingdom — 0.46% (28 February 2025: 0.40%)		
113			400		
New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 *	110	0.13	HSBC Holdings Plc, 4.041%, due 13/03/2028 *	399	0.46
177			United States — 25.01% (28 February 2025: 24.55%)		
New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	169	0.19	10		
194			Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01
New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	191	0.22	120		
249			AbbVie Inc, 4.800%, due 15/03/2029	123	0.14
OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	251	0.29	390		
195			AbbVie Inc, 3.200%, due 21/11/2029	376	0.43
OBX 2024-NQM11 Trust, Series 2024 NQM11, Class A1, 144A, 5.875%, due 25/06/2064	197	0.23	50		
71			AbbVie Inc, 4.950%, due 15/03/2031	52	0.06
PFP 2024-11 Ltd, Series 2024 11, Class A, 144A, 6.189%, due 17/09/2039 *	71	0.08	70		
300			AbbVie Inc, 5.050%, due 15/03/2034	71	0.08
UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.308%, due 15/12/2051 *	287	0.33	10		
289			AbbVie Inc, 4.875%, due 14/11/2048	9	0.01
Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059	285	0.33	50		
150			Air Lease Corp, 5.300%, due 01/02/2028	51	0.06
Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	147	0.17	20		
1,323			Alphabet Inc, 4.500%, due 15/05/2035	20	0.02
Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class XA, 1.293%, due 15/11/2059 *	10	0.01	30		
460			Alphabet Inc, 5.250%, due 15/05/2055	29	0.03
Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	438	0.50	30		
133			Alphabet Inc, 5.300%, due 15/05/2065	29	0.03
WFRBS Commercial Mortgage Trust 2014-C23, Series 2014 C23, Class XA, 0.213%, due 15/10/2057 *	—	—	60		
			Amazon.com Inc, 3.450%, due 13/04/2029	59	0.07
Total Mortgage-Backed Securities (Cost \$42,008)	41,433	47.56	50		
			Amazon.com Inc, 1.500%, due 03/06/2030	45	0.05
Corporate Bonds and Notes — 29.93% (28 February 2025: 30.84%)					
Belgium — 0.16% (28 February 2025: 0.14%)					
60			80		
Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	58	0.07	Amazon.com Inc, 4.950%, due 05/12/2044	77	0.09
60			190		
Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	51	0.06	Amazon.com Inc, 2.500%, due 03/06/2050	113	0.13
			20		
			American International Group Inc, 4.750%, due 01/04/2048	18	0.02
			30		
			American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	27	0.03
			11		
			Amgen Inc, 4.663%, due 15/06/2051	9	0.01
			30		
			Amrize Finance US LLC, 144A, 5.400%, due 07/04/2035	30	0.03
			120		
			Aon North America Inc, 5.450%, due 01/03/2034	124	0.14
			40		
			AT&T Inc, 2.250%, due 01/02/2032	35	0.04
			50		
			AT&T Inc, 2.550%, due 01/12/2033	42	0.05
			10		
			AT&T Inc, 5.350%, due 01/09/2040	10	0.01
			10		
			AT&T Inc, 5.550%, due 15/08/2041	10	0.01
			37		
			AT&T Inc, 4.350%, due 15/06/2045	31	0.04
			28		
			AT&T Inc, 4.500%, due 09/03/2048	23	0.03
			90		
			AT&T Inc, 3.500%, due 15/09/2053	60	0.07
			76		
			AT&T Inc, 3.550%, due 15/09/2055	51	0.06
			10		
			AT&T Inc, 3.800%, due 01/12/2057	7	0.01
			63		
			AT&T Inc, 3.650%, due 15/09/2059	42	0.05
			10		
			Bank of America Corp, 4.450%, due 03/03/2026	10	0.01
			193		
			Bank of America Corp, 3.419%, due 20/12/2028 *	190	0.22

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
United States — (continued)					
220 Bank of America Corp, 3.970%, due 05/03/2029 *	219	0.25	50 Eli Lilly & Co, 4.600%, due 14/08/2034	50	0.06
200 Bank of America Corp, 3.974%, due 07/02/2030 *	198	0.23	20 Eli Lilly & Co, 5.000%, due 09/02/2054	18	0.02
120 Bank of America Corp, 2.592%, due 29/04/2031 *	111	0.13	140 Eli Lilly & Co, 5.100%, due 09/02/2064	128	0.15
130 Bank of America Corp, 2.572%, due 20/10/2032 *	116	0.13	180 Enterprise Products Operating LLC, 4.150%, due 16/10/2028	181	0.21
630 Bank of America Corp, 2.972%, due 04/02/2033 *	569	0.65	170 Enterprise Products Operating LLC, 4.850%, due 31/01/2034	170	0.20
130 Bank of America Corp, 3.946%, due 23/01/2049 *	102	0.12	20 Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	0.02
40 Bank of America Corp, 4.083%, due 20/03/2051 *	31	0.04	30 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	30	0.03
70 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	58	0.07	40 EOG Resources Inc, 4.375%, due 15/04/2030	40	0.05
360 Boston Properties LP, 3.400%, due 21/06/2029	345	0.40	140 EQT Corp, 7.000%, due 01/02/2030	152	0.17
200 BP Capital Markets America Inc, 3.633%, due 06/04/2030	196	0.22	100 Expand Energy Corp, 4.750%, due 01/02/2032	97	0.11
50 BP Capital Markets America Inc, 3.000%, due 24/02/2050	32	0.04	50 Florida Energy Corp, Series A, 1.600%, due 15/01/2026	49	0.06
60 Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	62	0.07	180 FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	179	0.21
60 Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	62	0.07	90 FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	77	0.09
200 Broadcom Inc, 144A, 3.137%, due 15/11/2035	169	0.19	50 Florida Power & Light Co, 5.700%, due 15/03/2055	50	0.06
430 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	370	0.42	60 Ford Motor Co, 6.100%, due 19/08/2032	61	0.07
50 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	54	0.06	70 General Motors Co, 5.600%, due 15/10/2032	72	0.08
310 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	308	0.35	10 General Motors Co, 6.600%, due 01/04/2036	11	0.01
80 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	81	0.09	10 General Motors Co, 5.150%, due 01/04/2038	9	0.01
80 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	75	0.09	10 General Motors Co, 5.950%, due 01/04/2049	9	0.01
30 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.550%, due 01/06/2034	32	0.04	70 Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	70	0.08
90 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	84	0.10	90 Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	89	0.10
90 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	88	0.10	40 Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	40	0.05
10 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	8	0.01	630 Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	631	0.72
120 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	107	0.12	30 Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	32	0.04
40 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	33	0.04	150 Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	137	0.16
60 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	49	0.06	10 Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	9	0.01
180 Cigna Group/The, 4.375%, due 15/10/2028	181	0.21	80 Home Depot Inc/The, 2.700%, due 15/04/2030	75	0.09
70 Citigroup Inc, 4.658%, due 24/05/2028 *	70	0.08	30 Home Depot Inc/The, 3.250%, due 15/04/2032	28	0.03
220 Citigroup Inc, 4.412%, due 31/03/2031 *	220	0.25	130 Home Depot Inc/The, 3.300%, due 15/04/2040	104	0.12
50 Citigroup Inc, 2.572%, due 03/06/2031 *	46	0.05	20 Home Depot Inc/The, 3.900%, due 15/06/2047	16	0.02
390 Citigroup Inc, 3.785%, due 17/03/2033 *	367	0.42	60 Home Depot Inc/The, 3.350%, due 15/04/2050	42	0.05
70 Citigroup Inc, 4.910%, due 24/05/2033 *	70	0.08	20 Humana Inc, 3.950%, due 15/03/2027	20	0.02
37 Citigroup Inc, 4.650%, due 30/07/2045	32	0.04	110 Humana Inc, 3.700%, due 23/03/2029	108	0.12
10 Citigroup Inc, 4.750%, due 18/05/2046	9	0.01	50 Intel Corp, 5.125%, due 10/02/2030	51	0.06
110 Coca-Cola Co/The, 2.500%, due 01/06/2040	81	0.09	110 Intel Corp, 4.750%, due 25/03/2050	88	0.10
70 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	74	0.09	20 Intel Corp, 3.050%, due 12/08/2051	12	0.01
60 Comcast Corp, 3.400%, due 01/04/2030	58	0.07	130 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	130	0.15
251 Comcast Corp, 7.050%, due 15/03/2033	287	0.33	110 JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	111	0.13
10 Comcast Corp, 3.250%, due 01/11/2039	8	0.01	210 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	194	0.22
20 Comcast Corp, 4.000%, due 15/08/2047	15	0.02	150 JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	136	0.16
20 Comcast Corp, 3.969%, due 01/11/2047	15	0.02	90 JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	92	0.11
20 Comcast Corp, 4.000%, due 01/03/2048	15	0.02	65 JPMorgan Chase & Co, 4.950%, due 01/06/2045	59	0.07
10 Comcast Corp, 3.999%, due 01/11/2049	8	0.01	50 JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	33	0.04
211 Comcast Corp, 2.887%, due 01/11/2051	127	0.15	80 Kenvue Inc, 4.900%, due 22/03/2033	81	0.09
20 Comcast Corp, 2.937%, due 01/11/2056	12	0.01	100 KLA Corp, 4.650%, due 15/07/2032	101	0.12
10 Comcast Corp, 4.950%, due 15/10/2058	9	0.01	60 Kroger Co/The, 5.000%, due 15/09/2034	60	0.07
20 Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	19	0.02	110 Las Vegas Sands Corp, 5.625%, due 15/06/2028	113	0.13
30 Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	23	0.03	40 Las Vegas Sands Corp, 6.000%, due 15/08/2029	42	0.05
70 Continental Resources Inc/OK, 4.375%, due 15/01/2028	70	0.08	20 Las Vegas Sands Corp, 6.000%, due 14/06/2030	21	0.02
170 Coterra Energy Inc, 3.900%, due 15/05/2027	169	0.19	30 Lowe's Cos Inc, 4.500%, due 15/04/2030	30	0.03
140 Coterra Energy Inc, 4.375%, due 15/03/2029	140	0.16	180 Mastercard Inc, 3.850%, due 26/03/2050	140	0.16
40 CVS Health Corp, 3.625%, due 01/04/2027	40	0.05	60 McDonald's Corp, 2.125%, due 01/03/2030	55	0.06
70 CVS Health Corp, 4.300%, due 25/03/2028	70	0.08	80 McDonald's Corp, 3.600%, due 01/07/2030	78	0.09
190 CVS Health Corp, 3.750%, due 01/04/2030	184	0.21	70 McDonald's Corp, 4.875%, due 09/12/2045	63	0.07
20 CVS Health Corp, 1.875%, due 28/02/2031	17	0.02	20 McDonald's Corp, 3.625%, due 01/09/2049	15	0.02
60 CVS Health Corp, 2.125%, due 15/09/2031	52	0.06	10 McDonald's Corp, 4.200%, due 01/04/2050	8	0.01
320 CVS Health Corp, 4.780%, due 25/03/2038	295	0.34	195 MetLife Inc, 6.400%, due 15/12/2036	204	0.23
17 CVS Health Corp, 4.125%, due 01/04/2040	14	0.02	80 Micron Technology Inc, 5.300%, due 15/01/2031	83	0.09
50 Deere & Co, 3.750%, due 15/04/2050	38	0.04	50 Micron Technology Inc, 5.875%, due 09/02/2033	53	0.06
34 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	34	0.04	150 Microsoft Corp, 2.921%, due 17/03/2052	98	0.11
150 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	151	0.17	20 Mid-Atlantic Interstate Transmission LLC, 144A, 4.100%, due 15/05/2028	20	0.02
70 Devon Energy Corp, 5.850%, due 15/12/2025	70	0.08	100 Morgan Stanley, 2.699%, due 22/01/2031 *	93	0.11
18 Devon Energy Corp, 5.250%, due 15/10/2027	18	0.02	480 Morgan Stanley, 3.622%, due 01/04/2031 *	465	0.53
40 Devon Energy Corp, 5.600%, due 15/07/2041	37	0.04	110 MPLX LP, 4.000%, due 15/03/2028	110	0.13
10 Devon Energy Corp, 4.750%, due 15/05/2042	8	0.01	30 MPLX LP, 4.500%, due 15/04/2038	27	0.03
50 Diamondback Energy Inc, 3.500%, due 01/12/2029	48	0.06	20 MPLX LP, 4.700%, due 15/04/2048	16	0.02
30 Diamondback Energy Inc, 3.125%, due 24/03/2031	28	0.03	60 NIKE Inc, 3.250%, due 27/03/2040	48	0.05
60 Elevance Health Inc, 4.100%, due 15/05/2032	58	0.07	20 Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	21	0.02
160 Eli Lilly & Co, 4.700%, due 09/02/2034	160	0.18	20 Oncor Electric Delivery Co LLC, 144A, 5.800%, due 01/04/2055	20	0.02
			30 ONEOK Inc, 5.800%, due 01/11/2030	32	0.04
			20 ONEOK Inc, 6.625%, due 01/09/2053	21	0.02
			50 Oracle Corp, 4.650%, due 06/05/2030	51	0.06
			230 Oracle Corp, 2.875%, due 25/03/2031	211	0.24
			60 Oracle Corp, 5.375%, due 27/09/2054	53	0.06
			50 Pacific Gas and Electric Co, 2.100%, due 01/08/2027	48	0.05
			50 Pacific Gas and Electric Co, 2.500%, due 01/02/2031	44	0.05
			20 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	15	0.02
			30 Pacific Gas and Electric Co, 3.500%, due 01/08/2050	20	0.02
			250 Pfizer Inc, 2.625%, due 01/04/2030	235	0.27
			90 Pfizer Inc, 1.700%, due 28/05/2030	81	0.09
			150 Pfizer Inc, 2.550%, due 28/05/2040	108	0.12
			80 Pfizer Inc, 2.700%, due 28/05/2050	49	0.06

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Colombia — 0.44% (28 February 2025: 0.36%)		
United States — (continued)			460 Colombia Government International Bond, 3.250%, due 22/04/2032 385 0.44		
20 Pioneer Natural Resources Co, 1.900%, due 15/08/2030	18	0.02	Mexico — 0.60% (28 February 2025: 0.64%)		
230 Pioneer Natural Resources Co, 2.150%, due 15/01/2031	206	0.24	610 Mexico Government International Bond, 3.500%, due 12/02/2034 519 0.60		
70 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	73	0.08	Peru — 0.67% (28 February 2025: 0.27%)		
310 Prologis LP, 1.250%, due 15/10/2030	269	0.31	580 Peruvian Government International Bond, 5.375%, due 08/02/2035 588 0.67		
50 QUALCOMM Inc, 5.000%, due 20/05/2035	51	0.06	United States — 8.38% (28 February 2025: 7.07%)		
40 Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	41	0.05	530 United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034 β 552 0.63		
70 Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	72	0.08	500 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/01/2035 β 525 0.60		
150 Shell Finance US Inc, 2.750%, due 06/04/2030	142	0.16	20 United States Treasury Note/Bond, 3.625%, due 31/08/2027 20 0.02		
10 Shell Finance US Inc, 4.550%, due 12/08/2043	9	0.01	10 United States Treasury Note/Bond, 4.250%, due 15/01/2028 10 0.01		
260 Shell Finance US Inc, 4.000%, due 10/05/2046	207	0.24	10 United States Treasury Note/Bond, 3.875%, due 15/06/2028 10 0.01		
20 Shell Finance US Inc, 3.250%, due 06/04/2050	14	0.02	90 United States Treasury Note/Bond, 4.375%, due 31/12/2029 93 0.11		
130 Solventum Corp, 5.400%, due 01/03/2029	136	0.16	120 United States Treasury Note/Bond, 3.875%, due 30/06/2030 121 0.14		
130 Solventum Corp, 5.450%, due 13/03/2031	136	0.16	270 United States Treasury Note/Bond, 3.875%, due 31/07/2030 272 0.31		
130 Solventum Corp, 5.900%, due 30/04/2054	130	0.15	30 United States Treasury Note/Bond, 3.875%, due 15/08/2034 29 0.03		
110 Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	127	0.15	280 United States Treasury Note/Bond, 4.250%, due 15/05/2035 281 0.32		
30 Synopsys Inc, 4.850%, due 01/04/2030	31	0.04	260 United States Treasury Note/Bond, 4.250%, due 15/08/2035 261 0.30		
20 Synopsys Inc, 5.000%, due 01/04/2032	20	0.02	30 United States Treasury Note/Bond, 3.625%, due 15/02/2044 25 0.03		
20 Synopsys Inc, 5.150%, due 01/04/2035	20	0.02	120 United States Treasury Note/Bond, 4.750%, due 15/02/2045 118 0.14		
40 Synopsys Inc, 5.700%, due 01/04/2055	39	0.05	10 United States Treasury Note/Bond, 5.000%, due 15/05/2045 10 0.01		
30 Targa Resources Corp, 4.950%, due 15/04/2052	25	0.03	170 United States Treasury Note/Bond, 3.000%, due 15/02/2048 125 0.14		
2 Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	2	—	320 United States Treasury Note/Bond, 3.000%, due 15/02/2049 232 0.27		
230 Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	215	0.25	130 United States Treasury Note/Bond, 2.875%, due 15/05/2049 92 0.11		
70 Texas Instruments Inc, 1.750%, due 04/05/2030	63	0.07	3,200 United States Treasury Note/Bond, 2.000%, due 15/02/2050 1,848 2.12		
30 Time Warner Cable LLC, 6.550%, due 01/05/2037	31	0.04	50 United States Treasury Note/Bond, 1.375%, due 15/08/2050 24 0.03		
30 Time Warner Cable LLC, 5.875%, due 15/11/2040	29	0.03	700 United States Treasury Note/Bond, 1.625%, due 15/11/2050 361 0.42		
20 T-Mobile USA Inc, 3.750%, due 15/04/2027	20	0.02	520 United States Treasury Note/Bond, 2.375%, due 15/05/2051 323 0.37		
280 T-Mobile USA Inc, 3.875%, due 15/04/2030	274	0.31	230 United States Treasury Note/Bond, 2.250%, due 15/02/2052 138 0.16		
50 T-Mobile USA Inc, 2.550%, due 15/02/2031	45	0.05	1,980 United States Treasury Note/Bond, 3.000%, due 15/08/2052 1,401 1.61		
80 T-Mobile USA Inc, 2.250%, due 15/11/2031	70	0.08	90 United States Treasury Note/Bond, 4.625%, due 15/05/2054 86 0.10		
70 T-Mobile USA Inc, 5.150%, due 15/04/2034	71	0.08	60 United States Treasury Note/Bond, 4.250%, due 15/08/2054 54 0.06		
110 T-Mobile USA Inc, 3.000%, due 15/02/2041	80	0.09	200 United States Treasury Note/Bond, 4.500%, due 15/11/2054 187 0.22		
30 T-Mobile USA Inc, 3.000%, due 15/02/2051	20	0.02	10 United States Treasury Note/Bond, 4.625%, due 15/02/2055 10 0.01		
60 Transcontinental Gas Pipe Line Co LLC, 3.250%, due 15/05/2030	57	0.07	90 United States Treasury Note/Bond, 4.750%, due 15/05/2055 88 0.10		
190 Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	144	0.16	7,296 8.38		
20 Truist Financial Corp, 6.047%, due 08/06/2027 *	20	0.02	Uruguay — 0.30% (28 February 2025: 0.27%)		
130 Union Pacific Corp, 2.400%, due 05/02/2030	121	0.14	220 Uruguay Government International Bond, 7.625%, due 21/03/2036 264 0.30		
110 Union Pacific Corp, 3.750%, due 05/02/2070	74	0.08	Total Government Bonds and Notes (Cost \$11,710) 9,202 10.56		
30 UnitedHealth Group Inc, 3.875%, due 15/12/2028	30	0.03	Collective Investment Schemes — 3.62% (28 February 2025: 4.13%)		
20 UnitedHealth Group Inc, 2.300%, due 15/05/2031	18	0.02	3,151 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) 3,151 3.62		
50 UnitedHealth Group Inc, 4.200%, due 15/05/2032	49	0.06	Total Collective Investment Schemes (Cost \$3,151) 3,151 3.62		
120 UnitedHealth Group Inc, 2.750%, due 15/05/2040	87	0.10	Total Investments at fair value through profit or loss (Cost \$93,209) 89,036 102.21		
50 UnitedHealth Group Inc, 4.250%, due 15/03/2043	42	0.05			
40 UnitedHealth Group Inc, 4.250%, due 15/06/2048	32	0.04			
20 UnitedHealth Group Inc, 4.450%, due 15/12/2048	16	0.02			
50 UnitedHealth Group Inc, 3.700%, due 15/08/2049	36	0.04			
60 UnitedHealth Group Inc, 2.900%, due 15/05/2050	37	0.04			
20 UnitedHealth Group Inc, 3.875%, due 15/08/2059	14	0.02			
20 UnitedHealth Group Inc, 3.125%, due 15/05/2060	12	0.01			
10 US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	10	0.01			
100 US Bancorp, 5.775%, due 12/06/2029 *	104	0.12			
90 US Bancorp, 5.836%, due 12/06/2034 *	95	0.11			
150 USAA Capital Corp, 144A, 2.125%, due 01/05/2030	137	0.16			
70 Verizon Communications Inc, 3.150%, due 22/03/2030	67	0.08			
270 Verizon Communications Inc, 4.500%, due 10/08/2033	264	0.30			
60 Verizon Communications Inc, 4.400%, due 01/11/2034	57	0.07			
64 Verizon Communications Inc, 4.780%, due 15/02/2035	62	0.07			
20 Verizon Communications Inc, 5.250%, due 16/03/2037	20	0.02			
210 Verizon Communications Inc, 2.650%, due 20/11/2040	149	0.17			
30 Verizon Communications Inc, 3.400%, due 22/03/2041	23	0.03			
10 Verizon Communications Inc, 4.862%, due 21/08/2046	9	0.01			
80 Verizon Communications Inc, 4.000%, due 22/03/2050	61	0.07			
70 Verizon Communications Inc, 5.500%, due 23/02/2054	67	0.08			
30 Visa Inc, 4.300%, due 14/12/2045	26	0.03			
50 Visa Inc, 3.650%, due 15/09/2047	39	0.04			
10 Warnermedia Holdings Inc, 3.755%, due 15/03/2027	10	0.01			
30 Warnermedia Holdings Inc, 4.054%, due 15/03/2029	29	0.03			
100 Waste Connections Inc, 5.000%, due 01/03/2034	102	0.12			
30 Wells Fargo & Co, 5.574%, due 25/07/2029 *	31	0.04			
130 Wells Fargo & Co, 2.879%, due 30/10/2030 *	123	0.14			
120 Wells Fargo & Co, 4.478%, due 04/04/2031 *	120	0.14			
220 Wells Fargo & Co, 3.350%, due 02/03/2033 *	203	0.23			
180 Wells Fargo & Co, 4.400%, due 14/06/2046	148	0.17			
750 Wells Fargo & Co, 5.013%, due 04/04/2051 *	678	0.78			
150 Williams Cos Inc/The, 5.150%, due 15/03/2034	150	0.17			
	21,789	25.01			
Total Corporate Bonds and Notes (Cost \$27,197)	26,070	29.93			
Government Bonds and Notes — 10.56% (28 February 2025: 9.87%)					
Chile — 0.17% (28 February 2025: 0.16%)					
250 Chile Government International Bond, 3.100%, due 22/01/2061	150	0.17			

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
Purchased Options — (continued)			Index Swaps — (0.06%) (28 February 2025: (0.19%))		
– U.S. Bond October 2025 Call 115.00, due 26/09/2025 - Goldman Sachs	6	0.01	Unrealised depreciation of contracts (see below)	(53)	(0.06)
– U.S. Long Bond W1 September 2025 Call 115.00, due 05/09/2025 - Goldman Sachs	4	0.01	Futures — 0.00% (28 February 2025: (0.02%))		
– U.S. Long Bond W1 September 2025 Put 113.00, due 05/09/2025 - Goldman Sachs	3	–	Unrealised depreciation of contracts (see below)	(2)	–
Total Purchased Options (Cost \$148)	83	0.10	Total Financial Liabilities at fair value through profit or loss	(106)	(0.12)
Credit Default Swaps — 0.06% (28 February 2025: 0.21%)			Total Financial Assets and Financial Liabilities at fair value through profit or loss		
Unrealised appreciation of contracts (see below)	52	0.06		89,273	102.49
Index Swaps — 0.05% (28 February 2025: 0.05%)			Liabilities in Excess of Other Assets		
Unrealised appreciation of contracts (see below)	42	0.05		(2,165)	(2.49)
Futures — 0.19% (28 February 2025: 0.22%)			Total Net Assets		
Unrealised appreciation of contracts (see below)	166	0.19		\$87,108	100.00
Total Financial Assets at fair value through profit or loss	89,379	102.61	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
Written Options — (0.06%) (28 February 2025: (0.16%))			144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$15,708,000 or 18.02% of net assets.		
– CME 3 Month SOFR Futures December 2025 Call 96.5625, due 12/12/2025 - Goldman Sachs	(4)	–	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
– CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 - Goldman Sachs	(2)	–	± Securities purchased on a to-be-announced basis.		
– CME 3 Month SOFR Futures December 2025 Put 95.3750, due 12/12/2025 - Goldman Sachs	–	–	β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2025.		
– CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 - Goldman Sachs	(6)	(0.01)	ABBREVIATIONS:		
– U.S. 10 Year November 2025 Call 114.00, due 24/10/2025 - Goldman Sachs	(11)	(0.01)	REMIC – Real Estate Mortgage Investment Conduit.		
– U.S. 10 Year October 2025 Call 113.75, due 26/09/2025 - Goldman Sachs	(7)	(0.01)	TBA – To Be Announced.		
– U.S. 10 Year October 2025 Call 114.50, due 26/09/2025 - Goldman Sachs	(8)	(0.01)	Analysis of Total Assets		
– U.S. 10 Year October 2025 Put 109.50, due 26/09/2025 - Goldman Sachs	(1)	–	Transferable securities admitted to an official exchange listing or traded on a regulated market		
– U.S. 5 Year October 2025 Call 110.25, due 26/09/2025 - Goldman Sachs	(5)	(0.01)	Collective investment schemes		
– U.S. 5 Year October 2025 Put 108.50, due 26/09/2025 - Goldman Sachs	(2)	–	Financial derivative instruments		
– U.S. Bond November 2025 Call 119.00, due 24/10/2025 - Goldman Sachs	(5)	(0.01)	Other assets		
Total Written Options (Cost \$(86))	(51)	(0.06)	Total Assets		
			100.00		

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Jun-2030	1,730	\$ 38
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Jun-2035	2,037	14
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$207)				\$ 52
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): \$207)				\$ 52

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Pay Fixed 3.490%, Receive Floating USD SOFR OIS Compound	31-May-2032	10,538	\$ (24)
Goldman Sachs	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	28-Apr-2036	2,530	(29)
Goldman Sachs	Pay Floating USD SOFR OIS Compound, Receive Fixed 3.300%	28-Apr-2028	10,820	42
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): \$52)				\$ 42
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): \$(190))				(53)
Net Depreciation of Index Swaps (28 February 2025 (000's): \$(138))				\$ (11)

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2026	Goldman Sachs	28	\$ 6,792	\$ 60
3 Month SOFR Index September 2025	Goldman Sachs	(11)	(2,638)	2
U.S. 10 Year Note (CBT) December 2025	Goldman Sachs	58	6,525	29
U.S. 10 Year Ultra Note December 2025	Goldman Sachs	(2)	(229)	(1)
U.S. 5 Year Note (CBT) December 2025	Goldman Sachs	188	20,580	73
U.S. Long Bond (CBT) December 2025	Goldman Sachs	3	343	(1)
U.S. Ultra Bond (CBT) December 2025	Goldman Sachs	(6)	(699)	2
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$212)				\$ 166
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(20))				(2)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$192)				\$ 164

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)							
	1,200			Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	1,090		0.55
2,839		2,860	1.45	101 Freddie Mac REMICS 5482, Class FC, 5.648%, due 25/12/2054 *		101	0.05
55				96 Freddie Mac REMICS 5483, Class FD, 5.648%, due 25/12/2054 *		96	0.05
		58	0.03	950 Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.748%, due 25/10/2041 *		974	0.49
57		6	–	565 Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M1B, 144A, 6.748%, due 25/02/2042 *		576	0.29
		6	–	33 Freddie Mac Strips 334, Class S7, 1.643%, due 15/08/2044 *		4	–
2		2	–	23 Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040		24	0.01
110		15	0.01	39 Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040		40	0.02
		15	0.01	39 Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042		36	0.02
28		30	0.02	312 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048		291	0.15
		45	0.02	57 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042		52	0.03
110		117	0.06	140 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042		127	0.06
		127	0.06	290 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042		263	0.13
123		127	0.06	193 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042		175	0.09
		92	0.05	1 Ginnie Mae I Pool 'AB9205', 3.000%, due 15/11/2042		1	–
797		8	–	166 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042		149	0.08
		88	0.04	10 Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041		11	0.01
1,700		1,353	0.68	3 Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040		3	–
		294	0.15	44 Ginnie Mae II Pool '783368', 4.500%, due 20/07/2041		44	0.02
1,825		760	0.39	60 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049		55	0.03
		82	0.04	490 Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048		448	0.23
800		96	0.05	374 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050		326	0.17
		46	0.02	59 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048		55	0.03
1,403		578	0.29	526 Ginnie Mae II Pool '785532', 3.000%, due 20/06/2051		461	0.23
		161	0.08	647 Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051		549	0.28
100		82	0.04	836 Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051		710	0.36
		96	0.05	762 Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052		737	0.37
48		46	0.02	644 Ginnie Mae II Pool '786366', 4.500%, due 20/08/2052		623	0.32
639		578	0.29	543 Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053		542	0.27
180		161	0.08	237 Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053		236	0.12
6,119		39	0.02	416 Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051		336	0.17
		205	0.10	83 Ginnie Mae II Pool '786823', 5.500%, due 20/07/2053		85	0.04
8,973		176	0.09	422 Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053		427	0.22
		158	0.08	286 Ginnie Mae II Pool '787214', 6.500%, due 20/01/2054		298	0.15
4,873		372	0.19	633 Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054		658	0.33
		35	0.02	89 Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051		72	0.04
7,760		140	0.07	770 Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054		798	0.40
		96	0.05	706 Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045		670	0.34
42		55	0.03	73 Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049		69	0.03
		364	0.18	57 Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049		54	0.03
363		159	0.08	53 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050		50	0.03
		143	0.07	278 Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050		243	0.12
174		41	0.02	86 Ginnie Mae II Pool 'C11513', 3.000%, due 20/03/2052		74	0.04
		372	0.19	300 Ginnie Mae, 30 year, TBA, 4.500% ±		289	0.15
39		35	0.02	1,100 Ginnie Mae, 30 year, TBA, 5.000% ±		1,089	0.55
174		140	0.07	1,300 Ginnie Mae, 30 year, TBA, 5.500% ±		1,310	0.66
234		189	0.10	38 Government National Mortgage Association, Series 2009 H01, Class FA, 5.605%, due 20/11/2059 *		39	0.02
119		96	0.05	135 Government National Mortgage Association, Series 2010 H11, Class FA, 5.469%, due 20/06/2060 *		136	0.07
68		59	0.03	71 Government National Mortgage Association, Series 2010 H20, Class AF, 4.772%, due 20/10/2060 *		71	0.04
339		288	0.15	– Government National Mortgage Association, Series 2010 H22, Class FE, 4.792%, due 20/05/2059 *		–	–
61		55	0.03	102 Government National Mortgage Association, Series 2010 H24, Class FA, 4.792%, due 20/10/2060 *		102	0.05
428		364	0.18	1 Government National Mortgage Association, Series 2010 H26, Class LF, 4.792%, due 20/08/2058 *		1	–
151		159	0.08	9 Government National Mortgage Association, Series 2011 H09, Class AF, 4.942%, due 20/03/2061 *		9	–
136		143	0.07	241 Government National Mortgage Association, Series 2013 107, Class AD, 2.784%, due 16/11/2047 *		221	0.11
52		45	0.02	3,892 Government National Mortgage Association, Series 2013 50, Class IO, 0.064%, due 16/10/2048 *		7	–
953		800	0.40	748 Government National Mortgage Association, Series 2014 169, Class IO, 0.591%, due 16/10/2056 *		16	0.01
715		615	0.31	35 Government National Mortgage Association, Series 2014 17, Class AM, 3.535%, due 16/06/2048 *		34	0.02
812		698	0.35	168 Government National Mortgage Association, Series 2014 176, Class IA, 4.000%, due 20/11/2044		34	0.02
273		235	0.12	651 Government National Mortgage Association, Series 2014 H20, Class FA, 4.872%, due 20/10/2064 *		651	0.33
484		416	0.21	355 Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045		71	0.04
75		64	0.03	636 Government National Mortgage Association, Series 2015 183, Class IO, 0.436%, due 16/09/2057 *		14	0.01
491		422	0.21	346 Government National Mortgage Association, Series 2016 135, Class SB, 1.626%, due 16/10/2046 *		47	0.02
41		39	0.02	600 Government National Mortgage Association, Series 2016 21, Class ST, 1.695%, due 20/02/2046 *		78	0.04
162		165	0.08	284 Government National Mortgage Association, Series 2016 84, Class IG, 4.500%, due 16/11/2045		56	0.03
650		659	0.33				
563		583	0.30				
308		319	0.16				
1,043		888	0.45				
163		157	0.08				
386		311	0.16				
119		115	0.06				
26		2	–				
2,269		518	0.26				
475		75	0.04				
1,660		388	0.20				
1,231		283	0.14				
634		94	0.05				
511		106	0.05				

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
913			210		
Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *					
27	0.01		202	0.10	
977			India — 0.19% (28 February 2025: 0.15%)		
Government National Mortgage Association, Series 2017 132, Class IA, 4.500%, due 20/09/2047					
177	0.09		520 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052		
768			Ireland — 0.34% (28 February 2025: 0.25%)		
Government National Mortgage Association, Series 2017 157, Class IO, 0.520%, due 16/12/2059 *					
25	0.01		490 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028		
706			200 Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031		
Government National Mortgage Association, Series 2017 28, Class IO, 0.700%, due 16/02/2057 *					
26	0.01		675 0.34		
325			Israel — 0.25% (28 February 2025: 0.34%)		
Government National Mortgage Association, Series 2017 41, Class IO, 0.559%, due 16/07/2058 *					
8	–		232 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026		
82			240 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031		
4	–		501 0.25		
2,664			Japan — 0.76% (28 February 2025: 0.39%)		
Government National Mortgage Association, Series 2017 H18, Class BI, 1.780%, due 20/09/2067 *					
82	0.04		690 Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025		
33			300 Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027		
Government National Mortgage Association, Series 2017 H20, Class IB, 2.447%, due 20/10/2067 *					
1	–		200 NTT Finance Corp, 144A, 4.876%, due 16/07/2030		
73			310 NTT Finance Corp, 144A, 5.171%, due 16/07/2032		
Government National Mortgage Association, Series 2018 H06, Class PF, 4.742%, due 20/02/2068 *					
72	0.04		1,503 0.76		
610			Kazakhstan — 0.15% (28 February 2025: 0.12%)		
Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050					
119	0.06		340 KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033		
229			Kuwait — 0.16% (28 February 2025: 0.13%)		
Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050					
43	0.02		320 EQUATE Petrochemical Co KSC, 144A, 4.250%, due 03/11/2026		
1,753			Luxembourg — 0.11% (28 February 2025: 0.20%)		
Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063					
1,362	0.69		260 Altice Financing SA, 144A, 5.750%, due 15/08/2029 †		
912			Macau — 0.41% (28 February 2025: 0.67%)		
Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050					
710	0.36		510 Sands China Ltd, 2.300%, due 08/03/2027		
1,500			340 Sands China Ltd, 2.850%, due 08/03/2029		
Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051					
1,357	0.69		813 0.41		
1,678			Mexico — 0.30% (28 February 2025: 0.25%)		
Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *					
78	0.04		20 America Movil SAB de CV, 6.375%, due 01/03/2035		
1,979			10 America Movil SAB de CV, 6.125%, due 15/11/2037		
Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *					
105	0.05		330 Orbia Advance Corp SAB de CV, 144A, 2.875%, due 11/05/2031		
1,157			250 Southern Copper Corp, 7.500%, due 27/07/2035		
GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 6.211%, due 15/09/2031 *					
893	0.45		601 0.30		
12			Morocco — 0.11% (28 February 2025: 0.08%)		
HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 6.437%, due 25/10/2037 *					
11	0.01		270 OCP SA, 144A, 5.125%, due 23/06/2051		
578			Netherlands — 0.30% (28 February 2025: 0.24%)		
J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.949%, due 06/09/2038 *					
567	0.29		600 Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *		
253			Spain — 0.11% (28 February 2025: 0.00%)		
New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *					
241	0.12		210 CaixaBank SA, 144A, 4.885%, due 03/07/2031 *		
396			Supranational — 0.84% (28 February 2025: 0.66%)		
PRFM 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 5.674%, due 26/12/2069					
399	0.20		INR 142,000 Inter-American Development Bank, 7.350%, due 06/10/2030		
690			Switzerland — 0.91% (28 February 2025: 0.93%)		
UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050					
675	0.34		420 UBS Group AG, 144A, 4.194%, due 01/04/2031 *		
422			720 UBS Group AG, 144A, 3.091%, due 14/05/2032 *		
UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7, Class A3, 3.418%, due 15/12/2050					
413	0.21		200 UBS Group AG, 144A, 2.746%, due 11/02/2033 *		
71,168			250 UBS Group AG, 144A, 9.250%, Perpetual *		
UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 1.074%, due 15/03/2051 *					
1,337	0.68		220 UBS Group AG, 144A, 9.250%, Perpetual *		
119			1,790 0.91		
WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust, Series 2007 OA2, Class 2A, 5.020%, due 25/03/2047 *					
111	0.06		United Arab Emirates — 0.18% (28 February 2025: 0.14%)		
Total Mortgage-Backed Securities (Cost \$98,411)					
94,896	48.05		360 DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048		
Corporate Bonds and Notes — 33.76% (28 February 2025: 33.05%)					
Belgium — 0.01% (28 February 2025: 0.01%)					
28 Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046					
26	0.01		United States — 26.54% (28 February 2025: 25.77%)		
Brazil — 0.26% (28 February 2025: 0.20%)					
510 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032					
452	0.23		1,150 AbbVie Inc, 3.200%, due 21/11/2029		
50	0.03		60 AbbVie Inc, 5.050%, due 15/03/2034		
50 Vale Canada Ltd, 7.200%, due 15/09/2032					
55	0.03		10 Air Lease Corp, 5.300%, due 01/02/2028		
507 0.26					
Canada — 0.29% (28 February 2025: 0.29%)					
20 Bank of Montreal, 3.803%, due 15/12/2032 *					
20	0.01		40 Alphabet Inc, 4.500%, due 15/05/2035		
90			60 Alphabet Inc, 5.250%, due 15/05/2055		
Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *					
86	0.04		70 Alphabet Inc, 5.300%, due 15/05/2065		
10	0.01		570 Amazon.com Inc, 3.875%, due 22/08/2037		
Barrick North America Finance LLC, 5.700%, due 30/05/2041					
10	0.01		150 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032		
Barrick North America Finance LLC, 5.750%, due 01/05/2043					
163	0.08		34 Amgen Inc, 4.663%, due 15/06/2051		
200 Rogers Communications Inc, 5.300%, due 15/02/2034					
201	0.10		20 Amrize Finance US LLC, 144A, 4.950%, due 07/04/2030		
20 Teck Resources Ltd, 6.000%, due 15/08/2040					
20	0.01		60 Amrize Finance US LLC, 144A, 5.400%, due 07/04/2035		
80 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032					
79	0.04		260 Aon North America Inc, 5.450%, due 01/03/2034		
579 0.29					
China — 0.14% (28 February 2025: 0.13%)					
420 Prosus NV, 144A, 3.832%, due 08/02/2051					
276	0.14		240 AT&T Inc, 2.300%, due 01/06/2027		
Colombia — 0.24% (28 February 2025: 0.22%)					
540 Ecopetrol SA, 4.625%, due 02/11/2031					
474	0.24				
Denmark — 0.18% (28 February 2025: 0.22%)					
350 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *					
350	0.18				
France — 0.88% (28 February 2025: 0.79%)					
360 BNP Paribas SA, 144A, 5.198%, due 10/01/2030 *					
368	0.19				
590 BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *					
622	0.31				
710 BNP Paribas SA, 144A, 8.500%, Perpetual *					
756	0.38				
1,746 0.88					

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
United States — (continued)					
150 AT&T Inc, 2.250%, due 01/02/2032	130	0.07	530 CVS Health Corp, 3.750%, due 01/04/2030	512	0.26
60 AT&T Inc, 2.550%, due 01/12/2033	51	0.03	100 CVS Health Corp, 2.125%, due 15/09/2031	86	0.04
100 AT&T Inc, 5.375%, due 15/08/2035	102	0.05	570 CVS Health Corp, 4.780%, due 25/03/2038	525	0.27
50 AT&T Inc, 5.350%, due 01/09/2040	49	0.02	34 CVS Health Corp, 4.125%, due 01/04/2040	29	0.01
190 AT&T Inc, 5.550%, due 15/08/2041	188	0.10	10 CVS Health Corp, 5.125%, due 20/07/2045	9	–
161 AT&T Inc, 4.350%, due 15/06/2045	134	0.07	10 CVS Pass-Through Trust, 6.036%, due 10/12/2028	10	–
118 AT&T Inc, 4.500%, due 09/03/2048	97	0.05	40 Devon Energy Corp, 5.600%, due 15/07/2041	37	0.02
10 AT&T Inc, 3.800%, due 01/12/2057	7	–	80 Devon Energy Corp, 4.750%, due 15/05/2042	68	0.03
25 AT&T Inc, 3.650%, due 15/09/2059	17	0.01	10 Diamondback Energy Inc, 3.250%, due 01/12/2026	10	0.01
120 Bank of America Corp, 3.500%, due 19/04/2026	120	0.06	20 Diamondback Energy Inc, 3.500%, due 01/12/2029	19	0.01
330 Bank of America Corp, 4.250%, due 22/10/2026	330	0.17	260 DISH DBS Corp, 7.750%, due 01/07/2026	253	0.13
130 Bank of America Corp, 4.376%, due 27/04/2028 *	130	0.07	230 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	223	0.11
470 Bank of America Corp, 3.419%, due 20/12/2028 *	462	0.23	40 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	38	0.02
750 Bank of America Corp, 3.970%, due 05/03/2029 *	746	0.38	10 Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	10	0.01
1,090 Bank of America Corp, 2.572%, due 20/10/2032 *	973	0.49	10 El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	12	0.01
560 Bank of America Corp, 2.972%, due 04/02/2033 *	506	0.26	10 Elevance Health Inc, 4.100%, due 15/05/2032	10	–
270 Bank of America Corp, 4.330%, due 15/03/2050 *	223	0.11	20 Elevance Health Inc, 4.550%, due 15/05/2052	16	0.01
250 Bank of America Corp, 4.083%, due 20/03/2051 *	197	0.10	710 Eli Lilly & Co, 4.700%, due 09/02/2034	712	0.36
37 Becton Dickinson & Co, 4.685%, due 15/12/2044	32	0.02	300 Eli Lilly & Co, 4.600%, due 14/08/2034	298	0.15
1,570 Boston Properties LP, 3.400%, due 21/06/2029	1,505	0.76	80 Eli Lilly & Co, 5.000%, due 09/02/2054	73	0.04
130 BP Capital Markets America Inc, 3.633%, due 06/04/2030	127	0.06	120 Eli Lilly & Co, 5.100%, due 09/02/2064	109	0.06
280 Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	291	0.15	570 Enterprise Products Operating LLC, 4.850%, due 31/01/2034	570	0.29
50 Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	51	0.03	220 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	218	0.11
490 Broadcom Inc, 144A, 3.137%, due 15/11/2035	415	0.21	10 EOG Resources Inc, 4.375%, due 15/04/2030	10	0.01
300 Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	31	0.02	20 EQT Corp, 144A, 3.125%, due 15/05/2026	20	0.01
330 Cameron LNG LLC, 144A, 2.902%, due 15/07/2031	302	0.15	64 EQT Corp, 3.900%, due 01/10/2027	63	0.03
150 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	129	0.07	200 EQT Corp, 5.000%, due 15/01/2029	202	0.10
550 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	503	0.25	120 EQT Corp, 144A, 3.625%, due 15/05/2031	112	0.06
100 Centene Corp, 4.250%, due 15/12/2027	98	0.05	40 Expand Energy Corp, 4.750%, due 01/02/2032	39	0.02
180 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	196	0.10	320 Exxon Mobil Corp, 4.114%, due 01/03/2046	264	0.13
690 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	686	0.35	400 FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	397	0.20
100 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	102	0.05	360 FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	310	0.16
440 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.550%, due 01/06/2034	467	0.24	120 Florida Power & Light Co, 5.700%, due 15/03/2055	120	0.06
350 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	328	0.17	210 Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	219	0.11
260 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	253	0.13	470 Foundry JV Holdco LLC, 144A, 5.875%, due 25/01/2034	483	0.24
10 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	9	–	80 Fox Corp, 6.500%, due 13/10/2033	87	0.04
70 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	62	0.03	240 Freeport-McMoRan Inc, 5.400%, due 14/11/2034	245	0.12
10 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	8	–	110 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	104	0.05
280 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	254	0.13	120 General Motors Co, 5.600%, due 15/10/2032	123	0.06
140 Cigna Group/The, 4.375%, due 15/10/2028	141	0.07	100 GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	98	0.05
30 Cigna Group/The, 4.800%, due 15/08/2038	28	0.01	10 Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	10	0.01
300 Citigroup Inc, 4.450%, due 29/09/2027	301	0.15	870 Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	861	0.44
700 Citigroup Inc, 3.520%, due 27/10/2028 *	689	0.35	180 Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	180	0.09
1,170 Citigroup Inc, 4.075%, due 23/04/2029 *	1,166	0.59	950 Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	850	0.43
1,270 Citigroup Inc, 4.412%, due 31/03/2031 *	1,268	0.64	100 Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	107	0.05
20 Citigroup Inc, 2.520%, due 03/11/2032 *	18	0.01	360 Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	320	0.16
10 Citigroup Inc, 4.910%, due 24/05/2033 *	10	0.01	60 Halliburton Co, 4.850%, due 15/11/2035	58	0.03
5 Citigroup Inc, 5.300%, due 06/05/2044	5	–	10 HCA Inc, 5.875%, due 01/02/2029	10	0.01
20 Coca-Cola Co/The, 2.500%, due 01/06/2040	15	0.01	450 HCA Inc, 3.500%, due 01/09/2030	429	0.22
170 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	180	0.09	440 Home Depot Inc/The, 2.700%, due 15/04/2030	414	0.21
280 Comcast Corp, 3.400%, due 01/04/2030	271	0.14	360 Home Depot Inc/The, 3.300%, due 15/04/2040	289	0.15
250 Comcast Corp, 4.250%, due 15/10/2030	250	0.13	20 Home Depot Inc/The, 3.350%, due 15/04/2050	14	0.01
13 Comcast Corp, 6.500%, due 15/11/2035	14	0.01	10 Humana Inc, 3.125%, due 15/08/2029	10	–
310 Comcast Corp, 3.900%, due 01/03/2038	270	0.14	10 Humana Inc, 2.150%, due 03/02/2032	8	–
250 Comcast Corp, 3.750%, due 01/04/2040	208	0.11	10 Humana Inc, 4.625%, due 01/12/2042	8	–
260 Comcast Corp, 4.000%, due 15/08/2047	200	0.10	20 Humana Inc, 4.800%, due 15/03/2047	17	0.01
93 Comcast Corp, 3.999%, due 01/11/2049	70	0.04	50 ILC E-Capital Trust II, 144A, 6.680%, due 21/12/2065 *	43	0.02
9 Comcast Corp, 2.887%, due 01/11/2051	5	–	220 Intel Corp, 1.600%, due 12/08/2028	204	0.10
50 Comcast Corp, 5.350%, due 15/05/2053	46	0.02	180 Intel Corp, 5.125%, due 10/02/2030	184	0.09
7 Comcast Corp, 2.937%, due 01/11/2056	4	–	20 Intel Corp, 3.734%, due 08/12/2047	14	0.01
20 Comcast Corp, 2.987%, due 01/11/2063	11	0.01	10 Intel Corp, 4.750%, due 25/03/2050	8	–
20 CommonSpirit Health, 4.350%, due 01/11/2042	17	0.01	30 Intel Corp, 5.700%, due 10/02/2053	28	0.01
20 Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	19	0.01	180 Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	186	0.09
120 Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	93	0.05	880 JPMorgan Chase & Co, 3.509%, due 23/01/2029 *	867	0.44
960 Coterra Energy Inc, 3.900%, due 15/05/2027	954	0.48	340 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	340	0.17
300 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	197	0.10	780 JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	786	0.40
200 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	128	0.06	290 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	268	0.14
200 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	130	0.07	200 JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	204	0.10
8 CVS Health Corp, 4.300%, due 25/03/2028	8	–	10 JPMorgan Chase & Co, 4.950%, due 01/06/2045	9	–
			20 Kenvue Inc, 4.900%, due 22/03/2033	20	0.01
			10 Kinder Morgan Inc, 5.550%, due 01/06/2045	9	–
			10 Kinder Morgan Inc, 5.200%, due 01/03/2048	9	–
			130 Kroger Co/The, 5.000%, due 15/09/2034	130	0.07
			270 Las Vegas Sands Corp, 5.625%, due 15/06/2028	277	0.14
			220 Las Vegas Sands Corp, 6.000%, due 15/08/2029	229	0.12
			50 Las Vegas Sands Corp, 6.000%, due 14/06/2030	52	0.03
			160 Lehman Brothers Escrow, Series DMTN, zero coupon, Perpetual ∞e	–	–
			10 McDonald's Corp, 3.600%, due 01/07/2030	10	–
			230 McDonald's Corp, 4.200%, due 01/04/2050	183	0.09
			100 MetLife Inc, 6.400%, due 15/12/2036	105	0.05

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's)	% of Net Asset Value	Face Value (000's)	Value (000's)	% of Net Asset Value		
Corporate Bonds and Notes — (continued)							
United States — (continued)							
280	Micron Technology Inc, 5.300%, due 15/01/2031	289	0.15	410	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	365	0.19
10	Micron Technology Inc, 5.875%, due 09/02/2033	11	0.01	150	Verizon Communications Inc, 3.150%, due 22/03/2030	143	0.07
10	Microsoft Corp, 2.921%, due 17/03/2052	7	–	174	Verizon Communications Inc, 2.550%, due 21/03/2031	158	0.08
400	Morgan Stanley, 3.772%, due 24/01/2029 *	396	0.20	250	Verizon Communications Inc, 4.500%, due 10/08/2033	245	0.12
830	Morgan Stanley, 2.699%, due 22/01/2031 *	774	0.39	247	Verizon Communications Inc, 4.780%, due 15/02/2035	241	0.12
350	Morgan Stanley, 3.622%, due 01/04/2031 *	339	0.17	360	Verizon Communications Inc, 5.250%, due 16/03/2037	361	0.18
40	Morgan Stanley, 2.511%, due 20/10/2032 *	36	0.02	400	Verizon Communications Inc, 2.650%, due 20/11/2040	284	0.14
20	MPLX LP, 4.800%, due 15/02/2029	20	0.01	180	Verizon Communications Inc, 3.400%, due 22/03/2041	140	0.07
180	MPLX LP, 4.500%, due 15/04/2038	161	0.08	80	Verizon Communications Inc, 3.850%, due 01/11/2042	64	0.03
170	NVIDIA Corp, 3.700%, due 01/04/2060	124	0.06	10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	–
50	Occidental Petroleum Corp, 3.200%, due 15/08/2026	50	0.03	50	Verizon Communications Inc, 5.500%, due 16/03/2047	48	0.02
360	Occidental Petroleum Corp, 3.500%, due 15/08/2029	341	0.17	70	Verizon Communications Inc, 3.550%, due 22/03/2051	50	0.03
260	Occidental Petroleum Corp, 7.875%, due 15/09/2031	294	0.15	10	Verizon Communications Inc, 5.500%, due 23/02/2054	10	–
100	Occidental Petroleum Corp, 6.450%, due 15/09/2036	104	0.05	10	Visa Inc, 4.300%, due 14/12/2045	9	–
90	Occidental Petroleum Corp, 6.200%, due 15/03/2040	89	0.05	30	Walt Disney Co/The, 6.650%, due 15/11/2037	34	0.02
60	Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	62	0.03	42	Warnermedia Holdings Inc, 3.755%, due 15/03/2027	41	0.02
50	Oncor Electric Delivery Co LLC, 144A, 5.800%, due 01/04/2055	50	0.03	120	Waste Connections Inc, 5.000%, due 01/03/2034	122	0.06
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.01	260	Wells Fargo & Co, 3.350%, due 02/03/2033 *	240	0.12
230	ONEOK Inc, 5.800%, due 01/11/2030	242	0.12	170	Wells Fargo & Co, 5.557%, due 25/07/2034 *	177	0.09
370	Oracle Corp, 4.650%, due 06/05/2030	375	0.19	910	Wells Fargo & Co, 5.013%, due 04/04/2051 *	823	0.42
160	Oracle Corp, 2.875%, due 25/03/2031	147	0.07	590	Western Midstream Operating LP, 4.050%, due 01/02/2030	574	0.29
270	Oracle Corp, 5.375%, due 27/09/2054	241	0.12	170	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	193	0.10
310	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	297	0.15	200	Williams Cos Inc/The, 7.750%, due 15/06/2031	229	0.12
80	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	71	0.04	718	Williams Cos Inc/The, 8.750%, due 15/03/2032	869	0.44
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	20	0.01	10	Williams Cos Inc/The, 5.150%, due 15/03/2034	10	0.01
100	Pfizer Inc, 2.625%, due 01/04/2030	94	0.05			52,411	26.54
30	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	27	0.01	Total Corporate Bonds and Notes (Cost \$70,483)		66,680	33.76
20	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	18	0.01	Government Bonds and Notes — 14.01% (28 February 2025: 9.87%)			
50	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	52	0.03	Argentina — 0.40% (28 February 2025: 0.32%)			
720	Prologis LP, 1.250%, due 15/10/2030	624	0.32	560	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	357	0.18
110	QUALCOMM Inc, 5.000%, due 20/05/2035	111	0.06	626	Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	433	0.22
330	Range Resources Corp, 144A, 4.750%, due 15/02/2030	322	0.16			790	0.40
100	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	102	0.05	Brazil — 1.64% (28 February 2025: 1.14%)			
30	Shell Finance US Inc, 4.550%, due 12/08/2043	26	0.01	BRL 6,835	Brazil Letras do Tesouro Nacional, Series LTN, zero coupon, due 01/01/2026	1,203	0.61
90	Shell Finance US Inc, 4.000%, due 10/05/2046	72	0.04	BRL 9,000	Brazil Notas do Tesouro Nacional Serie F, Series NTN, 10.000%, due 01/01/2027	1,586	0.80
170	Shell Finance US Inc, 3.250%, due 06/04/2050	116	0.06	BRL 1,599	Brazil Notas do Tesouro Nacional Serie F, Series NTN, 10.000%, due 01/01/2033	247	0.13
180	Solventum Corp, 5.400%, due 01/03/2029	188	0.10	200	Brazilian Government International Bond, 6.125%, due 15/03/2034	202	0.10
740	Solventum Corp, 5.450%, due 13/03/2031	775	0.39			3,238	1.64
10	Solventum Corp, 5.900%, due 30/04/2054	10	0.01	Colombia — 0.30% (28 February 2025: 0.22%)			
180	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	207	0.10	290	Colombia Government International Bond, 3.250%, due 22/04/2032	242	0.12
353	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	167	0.08	500	Colombia Government International Bond, 4.125%, due 22/02/2042	349	0.18
285	Sprint Capital Corp, 8.750%, due 15/03/2032	346	0.18			591	0.30
10	Synopsys Inc, 4.850%, due 01/04/2030	10	0.01	Dominican Republic — 0.22% (28 February 2025: 0.17%)			
60	Synopsys Inc, 5.000%, due 01/04/2032	61	0.03	420	Dominican Republic International Bond, 144A, 6.600%, due 01/06/2036	433	0.22
50	Synopsys Inc, 5.150%, due 01/04/2035	50	0.03	Kenya — 0.22% (28 February 2025: 0.23%)			
100	Synopsys Inc, 5.700%, due 01/04/2055	98	0.05	520	Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	440	0.22
30	Targa Resources Corp, 4.200%, due 01/02/2033	28	0.01	Nigeria — 0.15% (28 February 2025: 0.12%)			
20	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	20	0.01	300	Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	303	0.15
200	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	188	0.10	Peru — 0.11% (28 February 2025: 0.09%)			
16	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	18	0.01	210	Peruvian Government International Bond, 5.375%, due 08/02/2035	213	0.11
280	Time Warner Cable LLC, 7.300%, due 01/07/2038	305	0.15	United States — 10.97% (28 February 2025: 7.08%)			
20	Time Warner Cable LLC, 5.875%, due 15/11/2040	19	0.01	420	Federal Home Loan Bank Discount Notes, zero coupon, due 06/10/2025	418	0.21
660	T-Mobile USA Inc, 3.875%, due 15/04/2030	647	0.33	1,440	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,634	0.83
10	T-Mobile USA Inc, 2.550%, due 15/02/2031	9	–	10,390	United States Treasury Bill, zero coupon, due 21/10/2025	10,331	5.23
380	T-Mobile USA Inc, 2.875%, due 15/02/2031	349	0.18	1,310	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034 β	1,365	0.69
90	T-Mobile USA Inc, 3.500%, due 15/04/2031	85	0.04	960	United States Treasury Note/Bond, 4.875%, due 30/11/2025	962	0.49
10	T-Mobile USA Inc, 2.700%, due 15/03/2032	9	–	10	United States Treasury Note/Bond, 3.750%, due 31/08/2026	10	0.01
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.01	180	United States Treasury Note/Bond, 3.750%, due 15/04/2028	181	0.09
50	T-Mobile USA Inc, 3.000%, due 15/02/2041	37	0.02	140	United States Treasury Note/Bond, 4.125%, due 31/10/2029	143	0.07
10	T-Mobile USA Inc, 3.300%, due 15/02/2051	7	–	10	United States Treasury Note/Bond, 3.875%, due 30/11/2029	10	0.01
110	T-Mobile USA Inc, 5.875%, due 15/11/2055	109	0.06	30	United States Treasury Note/Bond, 4.000%, due 31/05/2030	30	0.02
10	Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.01	40	United States Treasury Note/Bond, 3.875%, due 30/06/2030	40	0.02
500	Union Pacific Corp, 2.891%, due 06/04/2036	416	0.21	520	United States Treasury Note/Bond, 3.875%, due 31/07/2030	524	0.27
330	Union Pacific Corp, 3.839%, due 20/03/2060	236	0.12				
630	United Airlines Inc, 144A, 4.625%, due 15/04/2029	620	0.31				
420	United Rentals North America Inc, 3.750%, due 15/01/2032	387	0.20				
140	UnitedHealth Group Inc, 2.000%, due 15/05/2030	127	0.06				
110	UnitedHealth Group Inc, 2.300%, due 15/05/2031	98	0.05				
400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	390	0.20				
160	UnitedHealth Group Inc, 4.250%, due 15/06/2048	128	0.06				
310	UnitedHealth Group Inc, 4.450%, due 15/12/2048	255	0.13				
10	UnitedHealth Group Inc, 3.700%, due 15/08/2049	7	–				
20	UnitedHealth Group Inc, 3.875%, due 15/08/2059	14	0.01				
20	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	19	0.01				
250	US Bancorp, 5.775%, due 12/06/2029 *	261	0.13				
10	US Bancorp, 5.836%, due 12/06/2034 *	11	0.01				

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — (continued)					
United States — (continued)					
120 United States Treasury Note/Bond, 4.625%, due 15/02/2035	124	0.06			
500 United States Treasury Note/Bond, 4.250%, due 15/05/2035	502	0.25			
685 United States Treasury Note/Bond, 4.250%, due 15/08/2035	686	0.35			
90 United States Treasury Note/Bond, 4.625%, due 15/11/2044	87	0.04			
250 United States Treasury Note/Bond, 4.750%, due 15/02/2045	246	0.12			
30 United States Treasury Note/Bond, 5.000%, due 15/05/2045	31	0.02			
1,260 United States Treasury Note/Bond, 2.000%, due 15/02/2050	728	0.37			
2,970 United States Treasury Note/Bond, 1.375%, due 15/08/2050	1,436	0.73			
300 United States Treasury Note/Bond, 1.875%, due 15/02/2051	165	0.08			
370 United States Treasury Note/Bond, 2.375%, due 15/05/2051	230	0.12			
1,030 United States Treasury Note/Bond, 2.000%, due 15/08/2051	582	0.29			
620 United States Treasury Note/Bond, 4.625%, due 15/05/2054	591	0.30			
430 United States Treasury Note/Bond, 4.500%, due 15/11/2054	402	0.20			
20 United States Treasury Note/Bond, 4.625%, due 15/02/2055	19	0.01			
190 United States Treasury Note/Bond, 4.750%, due 15/05/2055	185	0.09			
	21,662	10.97			
Total Government Bonds and Notes (Cost \$29,987)	27,670	14.01			
Loan Notes — 1.50% (28 February 2025: 1.68%)					
160 Alpha Generation LLC, 6.356%, due 30/09/2031 *	159	0.08			
110 AmWINS Group Inc, 6.606%, due 21/01/2032 *	110	0.06			
218 Asurion LLC, 8.706%, due 19/08/2028 *	218	0.11			
160 Belron Finance 2019 LLC, 6.742%, due 16/10/2031 *	161	0.08			
113 Caesars Entertainment Inc, 6.606%, due 06/02/2030 *	113	0.06			
220 Calpine Construction Finance Co LP, 6.356%, due 31/07/2030 *	220	0.11			
152 Chart Industries Inc, 6.792%, due 18/03/2030 *	153	0.08			
195 Citadel Securities LP, 6.356%, due 24/10/2031 *	196	0.10			
219 Focus Financial Partners LLC, 7.106%, due 15/09/2031 *	220	0.11			
108 GIP Pilot Acquisition Partners LP, 6.286%, due 04/10/2030 *	108	0.05			
160 Iron Mountain Inc, 6.356%, due 31/01/2031 *	160	0.08			
219 Jane Street Group LLC, 6.333%, due 15/12/2031 *	219	0.11			
110 Lightning Power LLC, 6.546%, due 18/08/2031 *	110	0.06			
156 Medline Borrower LP, 6.356%, due 23/10/2028 *	156	0.08			
256 PCI Gaming Authority, 6.356%, due 06/06/2031 *	256	0.13			
110 Peer Holding III Bv, 6.796%, due 01/07/2031 *	110	0.06			
180 SkyMiles IP Ltd, 8.075%, due 20/10/2027 *	181	0.09			
110 Starwood Property Mortgage LLC, 6.106%, due 18/11/2027 *	109	0.05			
	2,959	1.50			
Total Loan Notes (Cost \$2,945)	2,959	1.50			
Common Stock — 0.00% (28 February 2025: 0.00%)					
Switzerland — 0.00% (28 February 2025: 0.00%)					
2,840 Credit Suisse Group AG Escrow †∞	–	–			
Total Common Stock (Cost \$–)	–	–			
Warrant — 0.01% (28 February 2025: 0.00%)					
United States — 0.01% (28 February 2025: 0.00%)					
9 Spirit Aviation Holdings †∞	11	–			
1 Spirit Aviation Holdings †∞	1	–			
13 Spirit Aviation Holdings †∞	15	0.01			
1 Spirit Aviation Holdings †∞	2	–			
	29	0.01			
Total Warrant (Cost \$306)	29	0.01			
Total Investments at fair value through profit or loss (Cost \$222,952)	210,591	106.63			
	Value (000's) \$	% of Net Asset Value	Contracts (000's)		
Purchased Options — 0.05% (28 February 2025: 0.22%)					
– CME 3 Month SOFR Futures September 2025 Call 96.00, due 12/09/2025 - Morgan Stanley	5	–			
– CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Morgan Stanley	1	–			
– CME 3 Month SOFR Futures September 2025 Call 96.6250, due 12/09/2025 - Morgan Stanley	–	–			
– U.S. 10 Year October 2025 Call 112.25, due 26/09/2025 - Morgan Stanley	25	0.01			
– U.S. 10 Year October 2025 Call 113.00, due 26/09/2025 - Morgan Stanley	15	0.01			
– U.S. 10 Year W1 September 2025 Call 112.75, due 05/09/2025 - Morgan Stanley	8	–			
– U.S. 10 Year W1 September 2025 Put 111.75, due 05/09/2025 - Morgan Stanley	1	–			
– U.S. 5 Year W1 September 2025 Call 109.50, due 05/09/2025 - Morgan Stanley	13	0.01			
– U.S. 5 Year W1 September 2025 Put 109.00, due 05/09/2025 - Morgan Stanley	4	–			
– U.S. Bond October 2025 Call 115.00, due 26/09/2025 - Morgan Stanley	11	0.01			
– U.S. Long Bond W1 September 2025 Call 115.00, due 05/09/2025 - Morgan Stanley	8	0.01			
– U.S. Long Bond W1 September 2025 Put 113.00, due 05/09/2025 - Morgan Stanley	7	–			
1,090 USD Call/CNH Put 7.2225, due 28/10/2025 - BNP Paribas	1	–			
Total Purchased Options (Cost \$220)	99	0.05			
Credit Default Swaps — 0.11% (28 February 2025: 0.20%)					
Unrealised appreciation of contracts (see below)	224	0.11			
Index Swaps — 0.05% (28 February 2025: 0.05%)					
Unrealised appreciation of contracts (see below)	98	0.05			
Forward Foreign Currency Contracts — 0.05% (28 February 2025: 0.00%)					
Unrealised appreciation of contracts (see below)	100	0.05			
Futures — 0.21% (28 February 2025: 0.50%)					
Unrealised appreciation of contracts (see below)	409	0.21			
Total Financial Assets at fair value through profit or loss	211,521	107.10			
Written Options — (0.06%) (28 February 2025: (0.13%))					
– CME 3 Month SOFR Futures December 2025 Call 96.5625, due 12/12/2025 - Morgan Stanley	(10)	(0.01)			
– CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 - Morgan Stanley	(13)	(0.01)			
– U.S. 10 Year November 2025 Call 114.00, due 24/10/2025 - Morgan Stanley	(27)	(0.01)			
– U.S. 10 Year October 2025 Call 113.75, due 26/09/2025 - Morgan Stanley	(17)	(0.01)			
– U.S. 10 Year October 2025 Call 114.50, due 26/09/2025 - Morgan Stanley	(19)	(0.01)			
– U.S. 10 Year October 2025 Put 109.50, due 26/09/2025 - Morgan Stanley	(2)	–			
– U.S. 5 Year October 2025 Call 110.25, due 26/09/2025 - Morgan Stanley	(10)	(0.01)			
– U.S. 5 Year October 2025 Put 108.50, due 26/09/2025 - Morgan Stanley	(5)	–			
– U.S. Bond November 2025 Call 119.00, due 24/10/2025 - Morgan Stanley	(10)	–			
Total Written Options (Cost \$(152))	(113)	(0.06)			
Index Swaps — (0.06%) (28 February 2025: (0.20%))					
Unrealised depreciation of contracts (see below)	(122)	(0.06)			
Forward Foreign Currency Contracts — (0.07%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)	(139)	(0.07)			
Futures — (0.07%) (28 February 2025: (0.25%))					
Unrealised depreciation of contracts (see below)	(131)	(0.07)			
Total Financial Liabilities at fair value through profit or loss	(505)	(0.26)			
Total Financial Assets and Financial Liabilities at fair value through profit or loss	211,016	106.84			
Liabilities in Excess of Other Assets	(13,526)	(6.84)			
Total Net Assets	\$197,490	100.00			
–			–		Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
144A			–		Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be sold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$42,364,000 or 21.43% of net assets.
*			–		Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.
†			–		Illiquid.
∞			–		Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
ε			–		Security is in default as at 31 August 2025 (principal and / or interest).
±			–		Securities purchased on a to-be-announced basis.
β			–		The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2025.
ABBREVIATIONS:					
Perpetual	–		–		A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC	–		–		Real Estate Mortgage Investment Conduit.
TBA	–		–		To Be Announced.
BRL	–		–		Brazilian Real
INR	–		–		Indian Rupee
				% of Total Assets	
Analysis of Total Assets					
Transferable securities admitted to an official exchange listing or traded on a regulated market					94.03
Other transferable securities dealt in on another regulated market					1.34
Financial derivative instruments					0.42
Other assets					4.21
Total Assets					100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Jun-2030	10,373	\$ 224
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$504)				\$ 224
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(201))				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): \$303)				\$ 224

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 3.490%, Receive Floating USD SOFR OIS Compound	31-May-2032	24,698	\$ (56)
Morgan Stanley	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	28-Apr-2036	5,878	(66)
Morgan Stanley	Pay Floating USD SOFR OIS Compound, Receive Fixed 3.300%	28-Apr-2028	25,179	98
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): \$128)				\$ 98
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): \$(505))				(122)
Net Depreciation of Index Swaps (28 February 2025 (000's): \$(377))				\$ (24)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Sep-2025	Citi	Buy USD 3,023	Sell BRL 17,000	\$ (112)
03-Sep-2025	JP Morgan	Buy BRL 17,000	Sell USD 3,129	6
12-Sep-2025	BNY	Buy AUD 182	Sell USD 118	1
12-Sep-2025	BNY	Buy AUD –	Sell USD –	–
12-Sep-2025	BNY	Buy EUR 370	Sell USD 430	3
12-Sep-2025	BNY	Buy GBP 12	Sell USD 16	–
02-Oct-2025	JP Morgan	Buy USD 3,107	Sell BRL 17,000	(4)
16-Oct-2025	Bank of America Merrill Lynch	Buy USD 835	Sell CNH 5,945	(3)
16-Oct-2025	BNP Paribas	Buy CNH 6,040	Sell USD 843	8
16-Oct-2025	Citi	Buy USD 131	Sell CAD 178	1
16-Oct-2025	Citi	Buy USD 1,714	Sell INR 147,654	44
16-Oct-2025	Goldman Sachs	Buy USD 235	Sell EUR 200	1
16-Oct-2025	Goldman Sachs	Buy USD 809	Sell GBP 593	8
16-Oct-2025	Goldman Sachs	Buy GBP 420	Sell USD 559	8
16-Oct-2025	Goldman Sachs	Buy JPY 171,123	Sell USD 1,179	(8)
16-Oct-2025	JP Morgan	Buy USD 209	Sell EUR 180	(2)
16-Oct-2025	JP Morgan	Buy EUR 710	Sell USD 821	14
16-Oct-2025	JP Morgan	Buy EUR 1,150	Sell USD 1,360	(10)
16-Oct-2025	JP Morgan	Buy AUD 2,662	Sell USD 1,737	6
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$232)				\$ 100
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(296))				(139)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(64))				\$ (39)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	84	\$ 20,209	\$ (82)
3 Month SOFR Index December 2026	Morgan Stanley	28	6,792	60
3 Month SOFR Index September 2025	Morgan Stanley	(50)	(11,988)	22
Japan 10 Year Bond (OSE) September 2025	Morgan Stanley	(3)	(2,808)	37
Long Gilt December 2025	Morgan Stanley	20	2,447	5
U.S. 10 Year Note (CBT) December 2025	Morgan Stanley	(30)	(3,375)	(14)
U.S. 10 Year Ultra Note December 2025	Morgan Stanley	(61)	(6,979)	(35)
U.S. 2 Year Note (CBT) December 2025	Morgan Stanley	1	208	1
U.S. 5 Year Note (CBT) December 2025	Morgan Stanley	694	75,971	269
U.S. Long Bond (CBT) December 2025	Morgan Stanley	167	19,080	2
U.S. Ultra Bond (CBT) December 2025	Morgan Stanley	(39)	(4,546)	13
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$1,256)				\$ 409
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(634))				(131)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$622)				\$ 278

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 6.32% (28 February 2025: 5.96%)			Corporate Bonds and Notes — 42.34% (28 February 2025: 40.94%)		
650 AGL CLO 22 Ltd, Series 2022 22A, Class D1R, 144A, 7.025%, due 20/01/2037 *	652	0.31	Belgium — 0.13% (28 February 2025: 0.10%)		
680 AGL CLO 35 Ltd, Series 2024 35A, Class D1, 144A, 7.175%, due 21/01/2038 *	684	0.32	EUR 220 Azelis Finance NV, 4.750%, due 25/09/2029		
620 Apidos CLO L, Series 2024 50A, Class D1, 144A, 7.125%, due 20/01/2038 *	623	0.29	Brazil — 0.77% (28 February 2025: 0.78%)		
770 Arbys Funding LLC, Series 2020 1A, Class A2, 144A, 3.237%, due 30/07/2050	742	0.35	1,100 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031		
600 CarVal CLO VII-C Ltd, Series 2023 1A, Class D1R, 144A, 7.475%, due 20/07/2037 *	604	0.28	630 Suzano Austria GmbH, 5.000%, due 15/01/2030		
430 CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A, 7.325%, due 20/10/2037 *	432	0.20	1,655 0.77		
300 CBAM 2017-3 Ltd, Series 2017 3A, Class DR, 144A, 8.084%, due 17/07/2034 *	302	0.14	Canada — 0.62% (28 February 2025: 0.54%)		
610 Goldentree Loan Management US Clo 7 Ltd, Series 2020 7A, Class DRR, 144A, 7.125%, due 20/04/2034 *	612	0.29	380 MEG Energy Corp, 144A, 5.875%, due 01/02/2029		
400 Hartwick Park CLO Ltd, Series 2023 1A, Class DR, 144A, 7.025%, due 20/01/2037 *	401	0.19	260 Open Text Corp, 144A, 3.875%, due 15/02/2028		
590 Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 5.382%, due 25/12/2035 *	571	0.27	740 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030		
600 HPS Loan Management 2024-22 Ltd, Series 2024 22A, Class D1, 144A, 7.225%, due 20/10/2037 *	604	0.28	1,335 0.62		
287 Jack in the Box Funding LLC, Series 2019 1A, Class A2II, 144A, 4.476%, due 25/08/2049	283	0.13	China — 0.42% (28 February 2025: 0.46%)		
279 Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	270	0.12	1,380 Prosus NV, 3.832%, due 08/02/2051		
580 LCM 39 Ltd 39A, Class DR, 144A, 7.568%, due 15/10/2034 *	581	0.27	Colombia — 0.27% (28 February 2025: 0.24%)		
550 LCM 40 Ltd 40A, Class D1R, 144A, 8.068%, due 15/01/2038 *	554	0.26	550 Ecopetrol SA, 8.875%, due 13/01/2033		
830 Mosaic Solar Loan Trust 2023-4, Series 2023 4A, Class C, 144A, 8.800%, due 20/05/2053	693	0.32	Denmark — 0.40% (28 February 2025: 0.34%)		
830 Obra CLO 1 Ltd, Series 2024 1A, Class D1, 144A, 7.725%, due 20/01/2038 *	836	0.39	820 Danske Bank A/S, 7.000%, Perpetual *		
650 Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D1R, 144A, 7.425%, due 20/01/2038 *	655	0.31	Dominican Republic — 0.21% (28 February 2025: 0.18%)		
770 Ocean Trails Clo XVI Ltd, Series 2024 16A, Class D1, 144A, 7.625%, due 20/01/2038 *	779	0.37	430 Aeropuertos Dominicanos Siglo XXI SA, 7.000%, due 30/06/2034		
1,022 ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A, 3.113%, due 30/07/2051	870	0.41	449 0.21		
840 Symphony CLO 40 Ltd, Series 2023 40A, Class D1R, 144A, 6.970%, due 05/01/2038 *	838	0.39	France — 2.42% (28 February 2025: 2.75%)		
510 Trinitas CLO XIX Ltd, Series 2022 19A, Class D1R, 144A, 7.275%, due 20/10/2033 *	514	0.24	530 Altice France SA, 144A, 8.125%, due 01/02/2027 †e		
410 Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A, 7.025%, due 20/01/2037 *	411	0.19	EUR 350 Banijay Entertainment SAS, 7.000%, due 01/05/2029		
Total Asset-Backed Securities (Cost \$13,516)	13,511	6.32	EUR 1,000 BNP Paribas SA, 2.500%, due 31/03/2032 *		
Mortgage-Backed Securities — 3.35% (28 February 2025: 3.79%)			EUR 330 Credit Agricole SA, 5.862%, due 09/01/2036 *		
650 280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 6.194%, due 15/09/2034 *	638	0.30	EUR 800 Credit Agricole SA, 5.875%, Perpetual *		
580 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.807%, due 15/11/2061 *	548	0.26	EUR 400 Engie SA, 3.875%, due 06/03/2036		
247 BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	249	0.12	EUR 180 IPD 3 BV, 5.350%, due 15/06/2031 *		
470 Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	336	0.16	EUR 160 IPD 3 BV, 5.500%, due 15/06/2031		
179 Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 8.563%, due 25/07/2039 *	183	0.09	EUR 370 Kapla Holding SAS, 5.000%, due 30/04/2031		
260 Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.713%, due 25/01/2040 *	267	0.12	EUR 420 Rexel SA, 5.250%, due 15/09/2030		
450 Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 7.448%, due 25/10/2041 *	460	0.22	5,185 2.42		
390 Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 7.450%, due 25/06/2043 *	408	0.19	Germany — 1.92% (28 February 2025: 1.86%)		
290 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.848%, due 25/10/2043 *	299	0.14	1,400 Allianz SE, 3.200%, Perpetual *		
410 Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.148%, due 25/02/2044 *	414	0.19	EUR 600 CT Investment GmbH, 6.375%, due 15/04/2030		
260 CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.313%, due 15/08/2048 *	224	0.10	EUR 390 E.ON SE, 3.500%, due 16/04/2033		
710 CSAIL 2016-C7 Commercial Mortgage Trust, Series 2016 C7, Class C, 4.505%, due 15/11/2049 *	650	0.30	EUR 150 E.ON SE, 4.000%, due 16/01/2040		
359 Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	330	0.15	EUR 70 EnBW International Finance BV, 4.000%, due 24/01/2035		
220 Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 10.098%, due 25/09/2042 *	240	0.11	EUR 240 Nidda Healthcare Holding GmbH, 5.375%, due 23/10/2030		
650 JPMBB Commercial Mortgage Securities Trust 2015-C30, Series 2015 C30, Class AS, 4.226%, due 15/07/2048 *	641	0.30	EUR 500 ZF Europe Finance BV, 7.000%, due 12/06/2030		
790 Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	810	0.38	EUR 400 ZF Finance GmbH, 2.000%, due 06/05/2027		
468 Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	473	0.22	4,098 1.92		
Total Mortgage-Backed Securities (Cost \$7,101)	7,170	3.35	Guatemala — 0.45% (28 February 2025: 0.50%)		
			963 Millicom International Cellular SA, 5.125%, due 15/01/2028		
			955 0.45		
			Indonesia — 0.20% (28 February 2025: 0.17%)		
			460 Pertamina Persero PT, 3.100%, due 27/08/2030		
			431 0.20		
			Ireland — 0.96% (28 February 2025: 0.48%)		
			440 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032		
			403 0.19		
			610 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *		
			639 0.30		
			EUR 660 Flutter Treasury DAC, 4.000%, due 04/06/2031		
			773 0.36		
			EUR 200 Flutter Treasury DAC, Series AUG, 4.000%, due 04/06/2031		
			235 0.11		
			2,050 0.96		
			Israel — 0.52% (28 February 2025: 0.79%)		
			EUR 300 Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029		
			400 0.19		
			373 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026		
			366 0.17		
			310 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031		
			352 0.16		
			1,118 0.52		
			Italy — 1.33% (28 February 2025: 1.06%)		
			EUR 1,010 Fibercop SpA, 2.375%, due 12/10/2027		
			1,164 0.54		
			GBP 770 Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *		
			1,079 0.51		
			EUR 510 TeamSystem SpA, 5.526%, due 31/07/2031 *		
			599 0.28		
			2,842 1.33		
			Japan — 0.24% (28 February 2025: 0.00%)		
			500 NTT Finance Corp, 144A, 5.171%, due 16/07/2032		
			510 0.24		

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value				
Corporate Bonds and Notes — (continued)											
United States — (continued)											
600	Wells Fargo & Co, 5.013%, due 04/04/2051 *	543	0.25	350	United States Treasury Note/Bond, 4.625%, due 15/02/2035	362	0.17				
400	Western Midstream Operating LP, 5.500%, due 15/08/2048	344	0.16	240	United States Treasury Note/Bond, 4.250%, due 15/05/2035	241	0.11				
600	Western Midstream Operating LP, 5.250%, due 01/02/2050	502	0.23	120	United States Treasury Note/Bond, 1.750%, due 15/08/2041	80	0.04				
		30,503	14.26	140	United States Treasury Note/Bond, 2.000%, due 15/11/2041	96	0.04				
Total Corporate Bonds and Notes (Cost \$90,090)		90,563	42.34	600	United States Treasury Note/Bond, 3.375%, due 15/08/2042	501	0.23				
Government Bonds and Notes — 38.07% (28 February 2025: 37.66%)											
Argentina — 0.34% (28 February 2025: 0.38%)											
1,058	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	732	0.34	2,320	United States Treasury Note/Bond, 4.000%, due 15/11/2042	2,102	0.98				
Brazil — 0.88% (28 February 2025: 0.70%)											
BRL	10,694 Brazil Notas do Tesouro Nacional Serie F, Series NTN, 10.000%, due 01/01/2027	1,885	0.88	1,696	United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,604	0.75				
Colombia — 0.39% (28 February 2025: 0.43%)											
1,050	Colombia Government International Bond, 5.625%, due 26/02/2044	837	0.39	1,650	United States Treasury Note/Bond, 3.000%, due 15/05/2045	1,251	0.59				
Cote d'Ivoire (Ivory Coast) — 0.37% (28 February 2025: 0.28%)											
EUR	680 Ivory Coast Government International Bond, 5.250%, due 22/03/2030	779	0.37	500	United States Treasury Note/Bond, 2.250%, due 15/08/2046	324	0.15				
Dominican Republic — 0.47% (28 February 2025: 0.52%)											
1,060	Dominican Republic International Bond, 144A, 4.875%, due 23/09/2032	1,003	0.47	1,370	United States Treasury Note/Bond, 3.125%, due 15/05/2048	1,026	0.48				
Egypt — 0.40% (28 February 2025: 0.30%)											
EUR	780 Egypt Government International Bond, 6.375%, due 11/04/2031	854	0.40	820	United States Treasury Note/Bond, 3.000%, due 15/02/2049	596	0.28				
Germany — 4.15% (28 February 2025: 1.96%)											
EUR	480 Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	483	0.23	430	United States Treasury Note/Bond, 2.875%, due 15/05/2049	304	0.14				
EUR	280 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	312	0.15	40	United States Treasury Note/Bond, 1.250%, due 15/05/2050	19	0.01				
EUR	6,910 Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	7,850	3.67	200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	97	0.05				
EUR	190 Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	222	0.10	270	United States Treasury Note/Bond, 3.000%, due 15/08/2052	191	0.09				
		8,867	4.15	410	United States Treasury Note/Bond, 3.625%, due 15/05/2053	328	0.15				
Indonesia — 1.14% (28 February 2025: 0.99%)						51,620	24.13				
IDR	39,219,000 Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	2,446	1.14	Total Government Bonds and Notes (Cost \$84,528)							
Kenya — 0.29% (28 February 2025: 0.25%)						81,438	38.07				
590	Republic of Kenya Government International Bond, 9.750%, due 16/02/2031	622	0.29	Loan Notes — 1.02% (28 February 2025: 1.51%)							
Mexico — 2.08% (28 February 2025: 1.93%)											
MXN	32,700 Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,767	0.83	459	Alterra Mountain Co, 6.853%, due 17/08/2028 *	460	0.22				
MXN	58,847 Mexican Bonos, Series M, 7.750%, due 13/11/2042	2,682	1.25	545	API Group De Inc., 6.106%, due 03/01/2029 *	545	0.25				
		4,449	2.08	311	Asurion LLC, 8.706%, due 19/08/2028 *	311	0.15				
Nigeria — 0.39% (28 February 2025: 0.46%)											
1,000	Nigeria Government International Bond, 7.625%, due 28/11/2047	839	0.39	295	Grifols Worldwide Operations USA Inc, 6.483%, due 15/11/2027 *	295	0.13				
Poland — 1.19% (28 February 2025: 1.65%)											
PLN	11,360 Republic of Poland Government Bond, Series O432, 1.750%, due 25/04/2032	2,541	1.19	170	Nexstar Media Inc, 6.856%, due 24/06/2032 *	170	0.08				
South Africa — 1.85% (28 February 2025: 1.58%)											
ZAR	84,478 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	3,332	1.56	411	Sedgwick Claims Management Services, 6.856%, due 31/07/2031 *	413	0.19				
	830 Republic of South Africa Government International Bond, Series 30Y, 5.750%, due 30/09/2049	632	0.29	Total Loan Notes (Cost \$2,191)							
		3,964	1.85			2,194	1.02				
United States — 24.13% (28 February 2025: 25.74%)											
3,000	United States Treasury Bill, zero coupon, due 20/11/2025	2,973	1.39	Collective Investment Schemes — 1.54% (28 February 2025: 1.33%)							
5,390	United States Treasury Note/Bond, 4.125%, due 31/10/2027	5,447	2.55	22	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	3,298	1.54				
500	United States Treasury Note/Bond, 3.625%, due 31/03/2028	501	0.23	Total Collective Investment Schemes (Cost \$2,474)							
14,120	United States Treasury Note/Bond, 4.625%, due 30/04/2029	14,605	6.83			3,298	1.54				
6,880	United States Treasury Note/Bond, 4.000%, due 31/03/2030	6,975	3.26	Common Stock — 0.00% (28 February 2025: 0.00%)							
10,060	United States Treasury Note/Bond, 4.625%, due 30/09/2030	10,480	4.90	Switzerland — 0.00% (28 February 2025: 0.00%)							
1,500	United States Treasury Note/Bond, 4.125%, due 15/11/2032	1,517	0.71	1,760	Credit Suisse Group AG Escrow t∞	–	–				
Total United States				Total Common Stock (Cost \$–)				–	–		
				Warrant — 0.02% (28 February 2025: 0.00%)							
				United States — 0.02% (28 February 2025: 0.00%)							
				10	Spirit Aviation Holdings t∞	12	0.01				
				2	Spirit Aviation Holdings t∞	3	–				
				17	Spirit Aviation Holdings t∞	21	0.01				
						36	0.02				
				Total Warrant (Cost \$388)				36	0.02		
Total Investments and Pledged Investments at fair value through profit or loss (Cost \$200,288)								198,210	92.66		
Forward Foreign Currency Contracts — 0.67% (28 February 2025: 0.00%)											
Unrealised appreciation of contracts (see below)						1,434	0.67				
Futures — 0.03% (28 February 2025: 0.03%)											
Unrealised appreciation of contracts (see below)						70	0.03				
Total Financial Assets at fair value through profit or loss								199,714	93.36		
Forward Foreign Currency Contracts — (0.33%) (28 February 2025: 0.00%)											
Unrealised depreciation of contracts (see below)						(714)	(0.33)				
Futures — (0.01%) (28 February 2025: (0.22%))											
Unrealised depreciation of contracts (see below)						(32)	(0.01)				
Total Financial Liabilities at fair value through profit or loss								(746)	(0.34)		
Total Financial Assets and Financial Liabilities at fair value through profit or loss								198,968	93.02		
Other Assets in Excess of Liabilities						14,934	6.98				
Total Net Assets						\$213,902	100.00				

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2025 – (continued)

- Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$36,329,000 or 16.99% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.
- † Illiquid.
- ∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- ε Security is in default as at 31 August 2025 (principal and / or interest).
- ≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2025.

- GBP – British Pound
 IDR – Indonesian Rupiah
 INR – Indian Rupee
 MXN – Mexican Peso
 PLN – Polish Zloty
 ZAR – South Africa Rand

ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- REMIC – Real Estate Mortgage Investment Conduit.
- BRL – Brazilian Real
- EUR – Euro

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.27
Other transferable securities dealt in on another regulated market	1.00
Collective investment schemes	1.51
Financial derivative instruments	0.69
Other assets	8.53
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy USD 64	Sell AUD 98	\$ –
12-Sep-2025	BNY	Buy USD 26	Sell AUD 40	–
12-Sep-2025	BNY	Buy USD 34	Sell EUR 29	–
12-Sep-2025	BNY	Buy USD 57	Sell GBP 42	–
12-Sep-2025	BNY	Buy USD –	Sell GBP –	–
12-Sep-2025	BNY	Buy USD 1	Sell SGD 1	–
12-Sep-2025	BNY	Buy USD 2	Sell SGD 3	–
12-Sep-2025	BNY	Buy SGD 11	Sell USD 9	–
12-Sep-2025	BNY	Buy GBP 568	Sell USD 761	6
12-Sep-2025	BNY	Buy AUD 583	Sell USD 380	2
12-Sep-2025	BNY	Buy EUR 18	Sell USD 20	–
12-Sep-2025	BNY	Buy EUR 4,329	Sell USD 5,031	37
12-Sep-2025	BNY	Buy ZAR 510,374	Sell USD 28,686	224
12-Sep-2025	BNY	Buy SGD 968	Sell USD 754	1
12-Sep-2025	BNY	Buy ZAR 132,985	Sell USD 7,560	(27)
12-Sep-2025	BNY	Buy CHF 54,216	Sell USD 66,969	881
12-Sep-2025	BNY	Buy PLN 8,988	Sell USD 2,446	20
12-Sep-2025	BNY	Buy USD 76	Sell ZAR 1,333	–
12-Sep-2025	BNY	Buy USD 108	Sell ZAR 1,907	–
12-Sep-2025	Citi	Buy USD 5,442	Sell INR 470,241	115
12-Sep-2025	Goldman Sachs	Buy USD 1,828	Sell BRL 10,242	(55)
12-Sep-2025	Morgan Stanley	Buy USD 3,373	Sell TWD 99,169	126
13-Nov-2025	Citi	Buy AUD 2,160	Sell USD 1,403	13
13-Nov-2025	Citi	Buy USD 3,212	Sell ZAR 58,193	(70)
13-Nov-2025	Morgan Stanley	Buy USD 4,203	Sell MXN 80,034	(52)
13-Nov-2025	Royal Bank of Canada	Buy USD 20,731	Sell GBP 15,585	(343)
13-Nov-2025	UBS	Buy USD 2,434	Sell CNH 17,373	(19)
13-Nov-2025	UBS	Buy USD 27,041	Sell EUR 23,133	(148)
13-Nov-2025	UBS	Buy JPY 603,852	Sell USD 4,133	9
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$613)				\$ 1,434
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(1,070))				(714)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(457))				\$ 720

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
Euro-Bobl September 2025	Bank of America Merrill Lynch	(6)	\$ (824)	\$ 5
Euro-Bund September 2025	Bank of America Merrill Lynch	(19)	(2,880)	28
Euro-Buxl 30 Year Bond September 2025	Bank of America Merrill Lynch	(1)	(133)	8
Long Gilt December 2025	Bank of America Merrill Lynch	30	3,670	5
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch	(17)	(1,913)	(9)
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch	(40)	(4,576)	(23)
U.S. 2 Year Note (CBT) December 2025	Bank of America Merrill Lynch	22	4,588	9
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	8	876	3
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch	(60)	(6,855)	12
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$62)			\$ 70	
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(532))			(32)	
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$(470))			\$ 38	

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 4.43% (28 February 2025: 5.16%)			Macau — 0.43% (28 February 2025: 0.39%)		
110 1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A, 7.618%, due 15/07/2037 *	111	0.14	350 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	348	0.43
500 522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 7.687%, due 20/10/2031 *	502	0.62	Netherlands — 0.25% (28 February 2025: 0.23%)		
250 AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A, 7.929%, due 15/04/2034 *	250	0.31	200 Sunrise HoldCo IV BV, 144A, 5.500%, due 15/01/2028	200	0.25
100 AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.222%, due 17/07/2037 *	100	0.12	Spain — 0.58% (28 February 2025: 0.53%)		
160 Bain Capital Credit CLO 2019-1, Series 2019 1A, Class DR2, 144A, 7.425%, due 19/04/2034 *	161	0.20	400 Banco Santander SA, 9.625%, Perpetual *	473	0.58
230 Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A, 7.419%, due 23/10/2034 *	230	0.28	Switzerland — 0.98% (28 February 2025: 1.45%)		
250 Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.725%, due 20/07/2037 *	251	0.31	230 UBS Group AG, 144A, 9.250%, Perpetual *	253	0.31
300 GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.725%, due 20/01/2038 *	298	0.37	100 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	101	0.13
150 Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 7.518%, due 25/07/2037 *	151	0.18	60 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	62	0.08
150 HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2, 144A, 8.818%, due 25/07/2037 *	151	0.19	390 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 6.375%, due 01/02/2030	376	0.46
220 Nassau 2021-I Ltd, Series 2021 IA, Class DR, 144A, 7.918%, due 26/08/2034 *	219	0.27	792	0.98	
300 Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 8.032%, due 13/10/2031 *	299	0.37	United Arab Emirates — 0.26% (28 February 2025: 0.39%)		
150 Ocean Trails CLO XII Ltd, Series 2022 12A, Class ER, 144A, 11.825%, due 20/07/2035 *	151	0.19	205 Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	214	0.26
130 OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 7.225%, due 20/07/2037 *	130	0.16	United Kingdom — 2.76% (28 February 2025: 2.75%)		
220 PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 7.325%, due 20/04/2038 *	221	0.28	210 Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	219	0.27
170 RR 18 Ltd, Series 2021 18A, Class DR, 144A, 0.000%, due 15/07/2040 *	170	0.21	530 Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.750%, due 15/01/2032	468	0.58
180 Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.719%, due 23/07/2037 *	182	0.23	800 HSBC Holdings Plc, 4.600%, Perpetual *	744	0.92
			740 Lloyds Banking Group Plc, 8.000%, Perpetual *	797	0.99
			2,228	2.76	
Total Asset-Backed Securities (Cost \$3,535)	3,577	4.43	United States — 68.99% (28 February 2025: 69.11%)		
Corporate Bonds and Notes: 86.49% (28 February 2025: 88.49%)			370 1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	385	0.48
Canada — 2.41% (28 February 2025: 2.66%)			90 AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	93	0.11
250 Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	267	0.33	80 Acrisure LLC / Acrisure Finance Inc, 144A, 6.750%, due 01/07/2032	82	0.10
350 Bombardier Inc, 144A, 8.750%, due 15/11/2030	378	0.47	120 Adient Global Holdings Ltd, 144A, 7.500%, due 15/02/2033	125	0.15
240 Bombardier Inc, 144A, 7.250%, due 01/07/2031	253	0.31	200 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	199	0.25
90 Bombardier Inc, 144A, 7.000%, due 01/06/2032	94	0.12	260 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	266	0.33
50 Bombardier Inc, 144A, 6.750%, due 15/06/2033	52	0.06	460 AECOM, 144A, 6.000%, due 01/08/2033	470	0.58
140 Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	144	0.18	500 Akumin Inc, 144A, 9.000%, due 01/08/2027	473	0.59
190 Empire Communities Corp, 144A, 9.750%, due 01/05/2029	194	0.24	1,130 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	494	0.61
200 Toronto-Dominion Bank/The, 7.250%, due 31/07/2084 *	208	0.26	240 Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	248	0.31
380 Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	358	0.44	190 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	154	0.19
	1,948	2.41	180 AMC Networks Inc, 144A, 10.250%, due 15/01/2029	188	0.23
France — 2.79% (28 February 2025: 3.01%)			850 American Airlines Inc, 144A, 8.500%, due 15/05/2029	891	1.10
240 Altice France SA, 144A, 5.500%, due 15/01/2028 †	212	0.26	130 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	131	0.16
670 Altice France SA, 144A, 5.125%, due 15/07/2029 †	573	0.71	460 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	435	0.54
400 BNP Paribas SA, 144A, 7.750%, Perpetual *	421	0.52	160 Amneal Pharmaceuticals LLC, 144A, 6.875%, due 01/08/2032	165	0.20
210 BNP Paribas SA, 144A, 8.000%, Perpetual *	224	0.28	95 Anagram Holdings LLC/Anagram International Inc, 144A, 10.000%, due 15/08/2026 €	-	-
820 Credit Agricole SA, 144A, 8.125%, Perpetual *	827	1.02	190 APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	197	0.24
	2,257	2.79	210 Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	202	0.25
Germany — 0.78% (28 February 2025: 0.73%)			190 Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	198	0.25
70 Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	74	0.09	190 Arcosa Inc, 144A, 6.875%, due 15/08/2032	198	0.25
250 ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	249	0.31	130 AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	128	0.16
320 ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	307	0.38	70 Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	72	0.09
	630	0.78	310 Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	321	0.40
Hong Kong — 0.36% (28 February 2025: 0.59%)			690 Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	543	0.67
280 Melco Resorts Finance Ltd, 144A, 7.625%, due 17/04/2032	292	0.36	400 Bausch Health Cos Inc, 144A, 5.250%, due 30/01/2030	292	0.36
India — 0.42% (28 February 2025: 0.39%)			190 Block Inc, 144A, 6.000%, due 15/08/2033	195	0.24
340 CA Magnum Holdings, 144A, 5.375%, due 31/10/2026	339	0.42	370 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	393	0.49
Ireland — 0.76% (28 February 2025: 0.00%)			350 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	373	0.46
600 Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	611	0.76	60 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	62	0.08
Israel — 1.69% (28 February 2025: 1.54%)			130 Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	133	0.17
540 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	557	0.69	200 Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032	196	0.24
710 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	807	1.00	90 Capstone Borrower Inc, 144A, 8.000%, due 15/06/2030	94	0.12
	1,364	1.69	220 Carnival Corp, 144A, 5.875%, due 15/06/2031	226	0.28
Italy — 0.24% (28 February 2025: 1.26%)			550 Carnival Corp, 144A, 6.125%, due 15/02/2033	565	0.70
200 Fibercop SpA, 144A, 6.000%, due 30/09/2034	190	0.24	480 Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	445	0.55
Luxembourg — 0.62% (28 February 2025: 0.55%)			930 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	863	1.07
300 Altice Financing SA, 144A, 5.750%, due 15/08/2029 †	238	0.29	530 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	473	0.59
710 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 † €	256	0.32	200 Celanese US Holdings LLC, 6.750%, due 15/04/2033	202	0.25
279 ARD Finance SA, 144A, 6.500%, due 30/06/2027 †	11	0.01	50 Centrus Energy Corp, 144A, zero coupon, due 15/08/2032	56	0.07
	505	0.62	390 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	357	0.44
			260 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	168	0.21
			340 Chord Energy Corp, 144A, 6.750%, due 15/03/2033	349	0.43

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's)	% of Net Asset Value	Face Value (000's)	Value (000's)	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
United States — (continued)					
120 CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	96	0.12	130 JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	134	0.17
520 CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	467	0.58	310 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	326	0.40
560 CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	593	0.73	30 Las Vegas Sands Corp, 5.625%, due 15/06/2028	31	0.04
300 CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	304	0.38	180 Las Vegas Sands Corp, 6.000%, due 14/06/2030	188	0.23
70 Citigroup Inc, Series GG, 6.875%, Perpetual *	71	0.09	90 Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	91	0.11
270 Citigroup Inc, Series BB, 7.200%, Perpetual *	279	0.34	130 Life Time Inc, 144A, 6.000%, due 15/11/2031	131	0.16
200 Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	207	0.26	440 LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	477	0.59
195 Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	200	0.25	200 LifePoint Health Inc, 144A, 11.000%, due 15/10/2030	221	0.27
170 Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	173	0.21	190 Lightning Power LLC, 144A, 7.250%, due 15/08/2032	202	0.25
340 Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	355	0.44	410 Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	406	0.50
320 Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	342	0.42	200 Masterbrand Inc, 144A, 7.000%, due 15/07/2032	207	0.26
140 Cloud Software Group Inc, 144A, 6.625%, due 15/08/2033	142	0.18	1,497 Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 †	1,671	2.07
480 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	430	0.53	600 Medline Borrower LP, 144A, 5.250%, due 01/10/2029	595	0.74
532 CommScope LLC, 144A, 4.750%, due 01/09/2029	526	0.65	710 Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	564	0.70
130 CommScope LLC, 144A, 9.500%, due 15/12/2031	135	0.17	420 Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	400	0.49
100 CoreWeave Inc, 144A, 9.250%, due 01/06/2030	100	0.12	320 Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	323	0.40
100 CoreWeave Inc, 144A, 9.000%, due 01/02/2031	99	0.12	200 Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A, 6.750%, due 01/04/2032	206	0.26
100 Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	98	0.12	170 MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	168	0.21
520 Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	528	0.65	210 MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	199	0.25
810 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	639	0.79	300 MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	211	0.26
320 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	151	0.19	110 MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	115	0.14
230 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	101	0.12	80 NCL Corp Ltd, 1.125%, due 15/02/2027	83	0.10
130 Diebold Nixdorf Inc, 144A, 7.750%, due 31/03/2030	138	0.17	280 NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	295	0.36
30 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	30	0.04	460 NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	492	0.61
180 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	179	0.22	320 NCR Atleos Corp, 144A, 9.500%, due 01/04/2029	347	0.43
370 DISH DBS Corp, 7.750%, due 01/07/2026	360	0.45	501 New Generation Gas Gathering LLC, 144A, 10.051%, due 30/09/2029 *†∞	494	0.61
630 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	593	0.73	110 Newell Brands Inc, 144A, 8.500%, due 01/06/2028	116	0.14
130 DISH DBS Corp, 5.125%, due 01/06/2029	107	0.13	370 Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	373	0.46
270 DISH Network Corp, 144A, 11.750%, due 15/11/2027	286	0.35	760 Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞∞	-	-
170 Diversified Healthcare Trust, 4.750%, due 15/02/2028	160	0.20	240 NRG Energy Inc, 144A, 6.250%, due 01/11/2034	246	0.30
170 Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	148	0.18	250 Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	254	0.32
270 DraftKings Holdings Inc, zero coupon, due 15/03/2028	249	0.31	170 Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	173	0.21
900 EchoStar Corp, 10.750%, due 30/11/2029	969	1.20	176 Permian Resources Operating LLC, 144A, 9.875%, due 15/07/2031	192	0.24
360 Elastic NV, 144A, 4.125%, due 15/07/2029	347	0.43	210 Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	218	0.27
370 EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	399	0.49	920 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	730	0.90
190 Esab Corp, 144A, 6.250%, due 15/04/2029	196	0.24	500 Primo Water Holdings Inc / Triton Water Holdings Inc, 144A, 6.250%, due 01/04/2029	504	0.62
180 EW Scripps Co/The, 144A, 9.875%, due 15/08/2030	169	0.21	230 Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	238	0.29
260 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 4.625%, due 15/01/2029	249	0.31	400 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	413	0.51
210 FirstCash Inc, 144A, 5.625%, due 01/01/2030	210	0.26	335 Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	162	0.20
120 FirstCash Inc, 144A, 6.875%, due 01/03/2032	125	0.15	310 Range Resources Corp, 8.250%, due 15/01/2029	318	0.39
481 Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	485	0.60	210 Rocket Cos Inc, 144A, 6.125%, due 01/08/2030	216	0.27
310 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	297	0.37	680 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	614	0.76
500 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	465	0.58	70 Rockies Express Pipeline LLC, 144A, 6.750%, due 15/03/2033	73	0.09
420 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	402	0.50	570 Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	585	0.72
200 Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A, 7.750%, due 31/05/2032	209	0.26	200 RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	203	0.25
160 Gates Corp/DE, 144A, 6.875%, due 01/07/2029	167	0.21	430 RR Donnelley & Sons Co, 144A, 10.875%, due 01/08/2029	415	0.51
190 Gen Digital Inc, 144A, 6.250%, due 01/04/2033	196	0.24	190 Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	191	0.24
170 GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	167	0.21	14 Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029	3	-
30 GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	31	0.04	360 Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	146	0.18
140 Gray Media Inc, 144A, 9.625%, due 15/07/2032	141	0.17	380 Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	395	0.49
180 Gray Media Inc, 144A, 7.250%, due 15/08/2033	177	0.22	100 Seagate Data Storage Technology Pte Ltd, 144A, 5.875%, due 15/07/2030	101	0.13
207 HCA Inc, 7.500%, due 15/11/2095	222	0.27	300 Service Properties Trust, 8.375%, due 15/06/2029	310	0.38
120 Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	125	0.15	70 Service Properties Trust, 144A, 8.625%, due 15/11/2031	75	0.09
150 Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	157	0.20	154 SGUS LLC, 144A, 11.000%, due 15/12/2029	137	0.17
380 Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	397	0.49	390 Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due 15/08/2032	405	0.50
130 iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	112	0.14	190 Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	183	0.23
184 iHeartCommunications Inc, 144A, 7.000%, due 15/01/2031	140	0.17	380 Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	400	0.50
230 IIP Operating Partnership LP, 5.500%, due 25/05/2026	226	0.28	339 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	160	0.20
540 Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	565	0.70	390 Starwood Property Trust Inc, 144A, 6.000%, due 15/04/2030	398	0.49
130 Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	131	0.16	130 Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	134	0.17
90 Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	93	0.12	170 StoneX Group Inc, 144A, 7.875%, due 01/03/2031	180	0.22
360 JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	372	0.46	100 Summit Midstream Holdings LLC, 144A, 8.625%, due 31/10/2029	100	0.12
120 JetBlue Airways Corp / JetBlue Loyalty LP, 144A, 9.875%, due 20/09/2031	119	0.15	110 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 7.375%, due 15/02/2029	113	0.14

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Collective Investment Schemes — 1.15% (28 February 2025: 1.01%)		
United States — (continued)			930 Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing)		
170 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	168	0.21	930	1.15	
230 Titan International Inc, 7.000%, due 30/04/2028	231	0.29	Total Collective Investment Schemes (Cost \$930)		
220 TopBuild Corp, 144A, 3.625%, due 15/03/2029	210	0.26	930	1.15	
380 TransDigm Inc, 144A, 6.750%, due 15/08/2028	391	0.48	Common Stock — 0.18% (28 February 2025: 0.09%)		
530 Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	595	0.74	Switzerland — 0.00% (28 February 2025: 0.00%)		
440 United Airlines Inc, 144A, 4.625%, due 15/04/2029	433	0.54	2,640	—	—
380 United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	394	0.49	United States: 0.18% (28 February 2025: 0.09%)		
440 Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	419	0.52	510	—	—
190 Univision Communications Inc, 144A, 8.000%, due 15/08/2028	197	0.24	4	144	0.18
140 Univision Communications Inc, 144A, 9.375%, due 01/08/2032	148	0.18	Total Common Stock (Cost \$608)		
390 Upbound Group Inc, 144A, 6.375%, due 15/02/2029	383	0.47	144	0.18	
179 US Renal Care Inc, 144A, 10.625%, due 28/06/2028	158	0.20	Warrant — 0.03% (28 February 2025: 0.00%)		
180 Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	169	0.21	United States — 0.03% (28 February 2025: 0.00%)		
310 Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	338	0.42	8	9	0.01
650 Venture Global LNG Inc, 144A, 9.000%, Perpetual *	646	0.80	2	2	—
100 Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	110	0.14	13	16	0.02
30 Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	33	0.04	—	—	—
950 Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	998	1.23	Total Warrant (Cost \$294)		
370 VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	390	0.48	27	27	0.03
700 Viasat Inc, 144A, 7.500%, due 30/05/2031	658	0.81	Total Investments at fair value through profit or loss (Cost \$82,157)		
600 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	604	0.75	79,685	98.59	
150 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	162	0.20	Credit Default Swaps — 0.12% (28 February 2025: 0.03%)		
200 Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	213	0.26	Unrealised appreciation of contracts (see below)		
134 Warnermedia Holdings Inc, 4.279%, due 15/03/2032	116	0.14	98	0.12	
620 Warnermedia Holdings Inc, 5.050%, due 15/03/2042	418	0.52	Forward Foreign Currency Contracts — 0.02% (28 February 2025: 0.00%)		
220 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	237	0.29	Unrealised appreciation of contracts (see below)		
200 XPO CNW Inc, 6.700%, due 01/05/2034	209	0.26	19	0.02	
230 XPO Inc, 144A, 7.125%, due 01/02/2032	241	0.30	Futures: 0.04% (28 February 2025 — 0.08%)		
	55,766	68.99	Unrealised appreciation of contracts (see below)		
Zambia — 2.17% (28 February 2025: 2.50%)			30	0.04	
310 First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	330	0.41	Total Financial Assets at fair value through profit or loss		
480 First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	502	0.62	79,832	98.77	
690 First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	718	0.89	Credit Default Swaps: (0.02%) (28 February 2025: (0.03%))		
200 First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	202	0.25	Unrealised depreciation of contracts (see below)		
	1,752	2.17	(18)	(0.02)	
Total Corporate Bonds and Notes (Cost \$71,783)			Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
			Unrealised depreciation of contracts (see below)		
Government Bonds and Notes — 0.57% (28 February 2025: 0.52%)			(1)	—	
Argentina — 0.57% (28 February 2025: 0.52%)			Total Financial Liabilities at fair value through profit or loss		
602 Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	417	0.52	(19)	(0.02)	
56 Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	39	0.05	Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	456	0.57	79,813	98.75	
Total Government Bonds and Notes (Cost \$301)			Other Assets in Excess of Liabilities		
			1,015	1.25	
Loan Notes — 5.74% (28 February 2025: 6.09%)			Total Net Assets		
			\$80,828	100.00	
164 Adtalem Global Education, 7.106%, due 14/08/2028 *	164	0.20	-		
458 Asurion LLC, 8.456%, due 17/08/2028 *	457	0.57	Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
248 Clarios Global LP, 6.856%, due 06/05/2030 *	249	0.31	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$62,937,000 or 77.86% of net assets.		
188 Cotiviti Inc, 7.104%, due 30/04/2031 *	188	0.23	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
400 DCert Buyer, Inc., 11.356%, due 16/02/2029 *	363	0.45	† Illiquid.		
190 Deerfield Dakota Holding LLC, 11.307%, due 14/04/2028 *	189	0.23	∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.		
267 Eycare Tranche, 5.227%, due 15/11/2028 *	208	0.26	⊖ Security is in default as at 31 August 2025 (principal and / or interest).		
208 Genesee & Wyoming Inc, 6.046%, due 10/04/2031 *	208	0.26			
4 Gray Television, 9.604%, due 23/05/2029 *	4	—	ABBREVIATIONS:		
30 IntraFi Network, 8.363%, due 31/07/2031 *	30	0.04	Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.		
21 Magenta Buyer LLC, 11.318%, due 27/07/2028 *	18	0.02			
156 Neptune Bidco U.S. Inc, 9.429%, due 11/04/2029 *	152	0.19			
24 Peninsula Pacific Entertainment, 0.000%, due 16/08/2032 *	24	0.03			
102 Peninsula Pacific Entertainment, 0.000%, due 16/08/2032 *	102	0.13			
413 Phoenix Guarantor Inc, 6.856%, due 21/02/2031 *	414	0.51			
209 Quikrete Holdings Inc., 6.606%, due 31/01/2032 *	210	0.26			
60 Red Planet Borrower LLC, 0.000%, due 09/08/2032 *	59	0.07			
356 Station Casinos LLC, 6.356%, due 14/03/2031 *	356	0.44			
99 United Airlines Inc, 6.196%, due 24/02/2031 *	100	0.12			
646 Upbound Group Inc, 7.103%, due 19/08/2032 *	643	0.80			
230 WW International Inc, 11.121%, due 24/06/2030 *	212	0.26			
298 X Corp, 10.958%, due 26/10/2029 *	292	0.36			
	4,642	5.74			
Total Loan Notes (Cost \$4,706)					

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	American Airlines Group Inc, 5.000% – Sell	20-Dec-2029	324	\$ (1)
Goldman Sachs	CDX.NA.HY, 5.000% – Sell	20-Jun-2030	1,158	84
Goldman Sachs	Nabors Industries, Inc, 1.000% – Sell	20-Jun-2029	115	(17)
Goldman Sachs	Transocean Inc, 1.000% – Buy	20-Jun-2029	115	14
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$26)				\$ 98
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(20))				(18)
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): \$6)				\$ 80

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy USD 52	Sell SGD 66	\$ –
12-Sep-2025	BNY	Buy USD 243	Sell SGD 312	1
12-Sep-2025	BNY	Buy SGD 1,059	Sell USD 828	(1)
12-Sep-2025	BNY	Buy SGD 5,173	Sell USD 4,027	7
12-Sep-2025	BNY	Buy GBP –	Sell USD –	–
12-Sep-2025	BNY	Buy GBP 9	Sell USD 13	–
12-Sep-2025	BNY	Buy EUR 1,309	Sell USD 1,521	11
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$10)				\$ 19
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(5))				(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$5)				\$ 18

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) December 2025	Goldman Sachs	76	\$ 8,320
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$65)			\$ 30
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$–)			–
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$65)			\$ 30

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 7.42% (28 February 2025: 7.20%)			France — 1.01% (28 February 2025: 0.86%)		
150 AGL CLO 16 Ltd, Series 2021 16A, Class DR, 144A, 6.725%, due 20/01/2035 *	149	0.39	450 Altice France SA, 144A, 5.500%, due 15/10/2029 †	386	1.01
140 AGL CLO 17 Ltd, Series 2022 17A, Class ER, 144A, 8.975%, due 21/01/2035 *	135	0.35	Germany — 1.41% (28 February 2025: 1.71%)		
100 Apex Credit CLO 2019-II Ltd, Series 2019 2A, Class D1NR, 144A, 7.818%, due 25/01/2038 *	99	0.26	40 Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	43	0.11
180 Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A, 7.419%, due 23/10/2034 *	180	0.47	200 CT Investment GmbH, 6.375%, due 15/04/2030	243	0.64
150 GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.725%, due 20/01/2038 *	149	0.39	250 ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	253	0.66
150 Goldentree Loan Management US Clo 6 Ltd, Series 2019 6A, Class ER2, 144A, 8.825%, due 20/04/2035 *	149	0.39	Guatemala — 0.97% (28 February 2025: 0.88%)		
150 Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class D1, 144A, 7.218%, due 25/10/2037 *	151	0.39	140 Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 *	137	0.36
160 Golub Capital Partners CLO 77 B Ltd, Series 2024 77A, Class E, 144A, 9.168%, due 25/01/2038 *	162	0.42	250 Millicom International Cellular SA, 4.500%, due 27/04/2031	233	0.61
110 Nassau 2021-I Ltd, Series 2021 1A, Class DR, 144A, 7.918%, due 26/08/2034 *	110	0.29	Hong Kong — 0.69% (28 February 2025: 0.64%)		
250 Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 12.149%, due 15/10/2034 *	251	0.66	137 Add Hero Holdings Ltd, 8.500%, due 30/09/2029	8	0.02
150 Ocean Trails CLO XIV Ltd, Series 2023 14A, Class ER, 144A, 10.665%, due 20/01/2038 *	152	0.40	111 Add Hero Holdings Ltd, 9.000%, due 30/09/2030	3	—
150 OCP CLO 2023-26 Ltd, Series 2023 26A, Class ER, 144A, 8.772%, due 17/04/2037 *	148	0.39	146 Add Hero Holdings Ltd, 9.800%, due 30/09/2031	3	0.01
150 OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 7.175%, due 19/07/2037 *	152	0.40	260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029	251	0.66
100 OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A, 7.775%, due 20/04/2037 *	100	0.26	Ireland — 0.53% (28 February 2025: 0.70%)		
100 Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R, 144A, 7.275%, due 20/07/2037 *	101	0.26	200 Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	204	0.53
100 Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.785%, due 18/05/2034 *	98	0.26	Israel — 1.72% (28 February 2025: 1.46%)		
100 PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 7.325%, due 20/04/2038 *	100	0.26	400 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	455	1.19
150 RR 18 Ltd, Series 2021 18A, Class DR, 144A, 0.000%, due 15/07/2040 *	150	0.39	200 Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	204	0.53
100 Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A, 8.629%, due 18/04/2037 *	101	0.26	Italy — 1.58% (28 February 2025: 1.41%)		
200 Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.825%, due 20/04/2037 *	201	0.53	520 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	487	1.27
Total Asset-Backed Securities (Cost \$2,843)	2,838	7.42	100 TeamSystem SpA, 5.526%, due 31/07/2031 *	117	0.31
Mortgage-Backed Securities — 0.26% (28 February 2025: 0.25%)			Japan — 0.49% (28 February 2025: 0.47%)		
100 LHOME Mortgage Trust 2025-RTL1, Series 2025 RTL1, Class M1, 144A, 7.023%, due 25/01/2040 *	101	0.26	200 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030	187	0.49
Total Mortgage-Backed Securities (Cost \$100)	101	0.26	Kazakhstan — 0.48% (28 February 2025: 0.00%)		
Corporate Bonds and Notes — 72.69% (28 February 2025: 70.72%)			200 Tengizchevroil Finance Co International Ltd, 144A, 3.250%, due 15/08/2030		
Belgium — 0.32% (28 February 2025: 0.26%)			Luxembourg — 1.74% (28 February 2025: 2.24%)		
EUR 100 Azelis Finance NV, 4.750%, due 25/09/2029	122	0.32	630 Altice Financing SA, 144A, 5.750%, due 15/08/2029 †	500	1.31
Brazil — 2.17% (28 February 2025: 1.96%)			410 Altice France Holding SA, 6.000%, due 15/02/2028 †	148	0.39
450 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	419	1.10	419 ARD Finance SA, 144A, 6.500%, due 30/06/2027 †	17	0.04
450 MercadoLibre Inc, 3.125%, due 14/01/2031	411	1.07	Macau — 0.50% (28 February 2025: 0.46%)		
Canada — 1.82% (28 February 2025: 1.51%)			200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029		
340 Bombardier Inc, 144A, 7.250%, due 01/07/2031	359	0.94	Mexico — 2.29% (28 February 2025: 2.80%)		
10 Bombardier Inc, 144A, 7.000%, due 01/06/2032	10	0.03	360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	347	0.91
70 Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	72	0.19	400 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 *	391	1.02
180 Open Text Holdings Inc, 4.125%, due 15/02/2030	170	0.44	200 Grupo Televisa SAB, 5.000%, due 13/05/2045	139	0.36
90 Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	85	0.22	Morocco — 0.52% (28 February 2025: 0.49%)		
Chile — 1.26% (28 February 2025: 0.67%)			200 OCP SA, 144A, 4.500%, due 22/10/2025		
200 AES Andes SA, 144A, 6.250%, due 14/03/2032	207	0.54	Netherlands — 0.82% (28 February 2025: 0.72%)		
200 ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	204	0.53	EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030	122	0.32
70 Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	73	0.19	200 Sunrise FinCo I BV, 4.875%, due 15/07/2031	191	0.50
China — 0.01% (28 February 2025: 0.01%)			Peru — 0.74% (28 February 2025: 0.67%)		
18 China Aoyuan Group Ltd, zero coupon, due 30/09/2028	1	—	350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	285	0.74
55 China Aoyuan Group Ltd, 5.500%, due 30/09/2031	1	—	Slovenia — 0.61% (28 February 2025: 0.51%)		
201 China Aoyuan Group Ltd, 0.000%, Perpetual †	1	0.01	EUR 200 United Group BV, 5.250%, due 01/02/2030	233	0.61
Colombia — 1.68% (28 February 2025: 1.04%)			Sweden — 0.89% (28 February 2025: 1.31%)		
280 Ecopetrol SA, 8.375%, due 19/01/2036	284	0.74	EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028	339	0.89
200 Ecopetrol SA, 5.875%, due 28/05/2045	148	0.38	Switzerland — 0.69% (28 February 2025: 0.64%)		
200 Grupo Nutresa SA, 144A, 8.000%, due 12/05/2030	213	0.56	220 UBS Group AG, 144A, 7.125%, Perpetual *	225	0.59
Dominican Republic — 0.82% (28 February 2025: 0.75%)			40 Vistajet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	40	0.10
300 Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	313	0.82	Turkey — 1.80% (28 February 2025: 1.65%)		
			200 Coca-Cola Icecek AS, 144A, 4.500%, due 20/01/2029	197	0.52
			200 Mersin Uluslararasi Liman Isletmeciligi AS, 144A, 8.250%, due 15/11/2028	209	0.55
			270 Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	281	0.73
			Total		
			687 1.80		

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			300 Turkiye Government International Bond, Series 30Y, 4.875%, due 16/04/2043		
United States — (continued)			218 0.57		
50 Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	55	0.14	778 2.03		
20 Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	22	0.06	Ukraine — 0.46% (28 February 2025: 0.49%)		
40 Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	42	0.11	12 Ukraine Government International Bond, 144A, 0.000%, due 01/02/2030		
90 VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	95	0.25	44 Ukraine Government International Bond, 144A, 0.000%, due 01/02/2034		
130 Viasat Inc, 144A, 7.500%, due 30/05/2031	122	0.32	97 Ukraine Government International Bond, 144A, 4.500%, due 01/02/2034		
120 Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	120	0.31	37 Ukraine Government International Bond, 144A, 0.000%, due 01/02/2035		
60 Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	64	0.17	76 Ukraine Government International Bond, 144A, 4.500%, due 01/02/2035		
64 Warnermedia Holdings Inc, 4.279%, due 15/03/2032	55	0.14	31 Ukraine Government International Bond, 144A, 0.000%, due 01/02/2036		
210 Warnermedia Holdings Inc, 5.050%, due 15/03/2042	142	0.37	43 Ukraine Government International Bond, 144A, 4.500%, due 01/02/2036		
190 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	205	0.53	23 0.06		
	13,929	36.40	175 0.46		
Zambia — 1.75% (28 February 2025: 2.20%)			Total Government Bonds and Notes (Cost \$5,514)		
450 First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	468	1.22	5,295 13.84		
200 First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	202	0.53	Loan Notes — 2.84% (28 February 2025: 3.10%)		
	670	1.75	197 Flutter Entertainment Plc, 6.046%, due 29/11/2030 *		
Total Corporate Bonds and Notes (Cost \$28,936)	27,817	72.69	20 IntraFi Network, 8.363%, due 31/07/2031 *		
Government Bonds and Notes — 13.84% (28 February 2025: 17.88%)			100 Quikrete Holdings Inc., 6.606%, due 31/01/2032 *		
Angola — 0.80% (28 February 2025: 0.72%)			90 Red Planet Borrower LLC, 0.000%, due 09/08/2032 *		
330 Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	306	0.80	198 Station Casinos LLC, 6.356%, due 14/03/2031 *		
Argentina — 2.86% (28 February 2025: 3.60%)			197 TK Elevator U.S. Newco Inc, 7.308%, due 30/04/2030 *		
454 Argentine Republic Government International Bond, 4.125%, due 09/07/2035	290	0.76	152 WW International Inc, 11.121%, due 24/06/2030 *		
669 Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	463	1.21	149 X Corp, 10.958%, due 26/10/2029 *		
340 Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	343	0.89	Total Loan Notes (Cost \$1,081)		
	1,096	2.86	1,087 2.84		
Bahrain — 0.71% (28 February 2025: 0.65%)			Common Stock — 0.09% (28 February 2025: 0.00%)		
310 Bahrain Government International Bond, 144A, 6.000%, due 19/09/2044	272	0.71	China — 0.00% (28 February 2025: 0.00%)		
Brazil — 0.53% (28 February 2025: 0.50%)			HKD 50 China Aoyuan Group Ltd †		
200 Brazilian Government International Bond, 6.000%, due 07/04/2026	202	0.53	1 –		
Costa Rica — 0.54% (28 February 2025: 0.50%)			Switzerland — 0.00% (28 February 2025: 0.00%)		
200 Costa Rica Government International Bond, 6.125%, due 19/02/2031	208	0.54	1,680 Credit Suisse Group AG Escrow †∞		
Cote d'Ivoire (Ivory Coast) — 1.00% (28 February 2025: 0.91%)			United States — 0.09% (28 February 2025: 0.00%)		
410 Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	382	1.00	1 WW International Inc		
Dominican Republic — 0.58% (28 February 2025: 0.87%)			Total Common Stock (Cost \$105)		
230 Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	223	0.58	36 0.09		
Ecuador — 0.51% (28 February 2025: 0.60%)			Real Estate Investment Trusts — 0.47% (28 February 2025: 0.45%)		
260 Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	195	0.51	United States — 0.47% (28 February 2025: 0.45%)		
Egypt — 0.94% (28 February 2025: 1.54%)			4 AGNC Investment Corp, Series F *		
350 Egypt Government International Bond, 144A, 7.600%, due 01/03/2029	358	0.94	1 Chimera Investment Corp, Series C *		
Jordan — 0.66% (28 February 2025: 1.10%)			2 MFA Financial Inc, Series C *		
240 Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	251	0.66	180 0.47		
Nigeria — 0.78% (28 February 2025: 1.51%)			Total Real Estate Investment Trusts (Cost \$180)		
300 Nigeria Government International Bond, 144A, 7.875%, due 16/02/2032	297	0.78	180 0.47		
Oman — 0.56% (28 February 2025: 0.51%)			Warrant — 0.04% (28 February 2025: 0.00%)		
200 Oman Government International Bond, 6.750%, due 17/01/2048	214	0.56	United States — 0.04% (28 February 2025: 0.00%)		
Senegal — 0.38% (28 February 2025: 0.38%)			4 Spirit Aviation Holdings †∞		
230 Senegal Government International Bond, 144A, 6.750%, due 13/03/2048	148	0.38	1 Spirit Aviation Holdings †∞		
South Africa — 0.50% (28 February 2025: 0.47%)			7 Spirit Aviation Holdings †∞		
250 Republic of South Africa Government International Bond, Series 30Y, 5.650%, due 27/09/2047	190	0.50	– Spirit Aviation Holdings †∞		
Turkey — 2.03% (28 February 2025: 1.89%)			14 0.04		
560 Turkiye Government International Bond, Series 11Y, 4.250%, due 14/04/2026	560	1.46	Total Warrant (Cost \$155)		
			14 0.04		
			Total Investments at fair value through profit or loss (Cost \$38,914)		
			37,368 97.65		
			Credit Default Swaps — 0.10% (28 February 2025: 0.09%)		
			Unrealised appreciation of contracts (see below)		
			40 0.10		
			Forward Foreign Currency Contracts — 0.10% (28 February 2025: 0.00%)		
			Unrealised appreciation of contracts (see below)		
			38 0.10		
			Total Financial Assets at fair value through profit or loss		
			37,446 97.85		
			Forward Foreign Currency Contracts — (0.05%) (28 February 2025: 0.00%)		
			Unrealised depreciation of contracts (see below)		
			(20) (0.05)		
			Futures — (0.16%) (28 February 2025: 0.00%)		
			Unrealised depreciation of contracts (see below)		
			(62) (0.16)		
			Total Financial Liabilities at fair value through profit or loss		
			(82) (0.21)		
			Total Financial Assets and Financial Liabilities at fair value through profit or loss		
			37,364 97.64		
			Other Assets in Excess of Liabilities		
			903 2.36		
			Total Net Assets		
			\$38,267 100.00		
			- Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2025 – (continued)

- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$25,535,000 or 66.73% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.
- † Illiquid.
- ∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- EUR – Euro
- GBP – British Pound
- HKD – Hong Kong Dollar

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.02
Other transferable securities dealt in on another regulated market	2.76
Financial derivative instruments	0.20
Other assets	5.02
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
UBS	CDX.NA.HY, 5.000% – Sell	20-Jun-2030	546	\$40
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$35)				\$40
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): \$35)				\$40

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy USD 205	Sell AUD 316	\$ (3)
12-Sep-2025	BNY	Buy USD –	Sell AUD 1	–
12-Sep-2025	BNY	Buy USD 2	Sell EUR 2	–
12-Sep-2025	BNY	Buy USD –	Sell GBP –	–
12-Sep-2025	BNY	Buy USD 658	Sell SGD 845	(1)
12-Sep-2025	BNY	Buy USD –	Sell SGD –	–
12-Sep-2025	BNY	Buy AUD 5,795	Sell USD 3,771	21
12-Sep-2025	BNY	Buy AUD 10	Sell USD 7	–
12-Sep-2025	BNY	Buy SGD 211	Sell USD 164	–
12-Sep-2025	BNY	Buy SGD 3,056	Sell USD 2,381	4
12-Sep-2025	BNY	Buy GBP 325	Sell USD 436	3
12-Sep-2025	BNY	Buy EUR –	Sell USD –	–
12-Sep-2025	BNY	Buy EUR 849	Sell USD 986	8
16-Oct-2025	Citi	Buy EUR 20	Sell USD 23	–
16-Oct-2025	Citi	Buy EUR 437	Sell USD 517	(3)
16-Oct-2025	Goldman Sachs	Buy USD 234	Sell GBP 171	2
16-Oct-2025	Goldman Sachs	Buy GBP 38	Sell USD 51	–
16-Oct-2025	JP Morgan	Buy EUR 1,509	Sell USD 1,783	(13)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$39)				\$ 38
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(65))				(20)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(26))				\$ 18

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro FX Currency September 2025	UBS	(23)	\$ (62)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$57)			\$ –
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$–)			(62)
Net Depreciation of Futures Contracts (28 February 2025 (000's): \$57)			\$ (62)

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — 4.91% (28 February 2025: 4.54%)			
France — 2.86% (28 February 2025: 3.07%)			
SGD	6,000 Credit Agricole SA, 3.800%, due 30/04/2031 *	4,729	2.86
Singapore — 0.94% (28 February 2025: 0.00%)			
SGD	2,000 Netlink Treasury Pte Ltd, 2.650%, due 03/09/2035	1,559	0.94
Spain — 1.11% (28 February 2025: 0.86%)			
SGD	2,250 Banco Santander SA, 3.600%, due 23/10/2030 *	1,844	1.11
Total Corporate Bonds and Notes (Cost \$7,673)			
		8,132	4.91
Government Bonds and Notes — 91.52% (28 February 2025: 91.47%)			
China — 21.03% (28 February 2025: 19.56%)			
CNY	87,000 Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	13,146	7.94
CNH	43,500 China Government Bond, 3.600%, due 21/05/2030	6,650	4.02
CNY	53,500 China Government Bond, Series INBK, 3.120%, due 25/10/2052	9,059	5.47
CNY	40,000 Export-Import Bank of China/The, Series 2010, 3.230%, due 23/03/2030	5,957	3.60
		34,812	21.03
Hong Kong — 1.25% (28 February 2025: 0.66%)			
HKD	16,000 Hong Kong Government International Bond, 3.850%, due 10/06/2055	2,074	1.25
India — 11.73% (28 February 2025: 12.32%)			
INR	100,000 India Government Bond, Series SPB, 8.240%, due 15/02/2027	1,170	0.70
INR	250,000 India Government Bond, 7.170%, due 08/01/2028	2,911	1.76
INR	250,000 India Government Bond, 7.610%, due 09/05/2030	2,978	1.80
INR	300,000 India Government Bond, 7.260%, due 22/08/2032	3,523	2.13
INR	190,000 India Government Bond, 6.570%, due 05/12/2033	2,135	1.29
INR	250,000 India Government Bond, 7.180%, due 24/07/2037	2,928	1.77
INR	330,000 India Government Bond, 7.300%, due 19/06/2053	3,776	2.28
		19,421	11.73
Indonesia — 8.02% (28 February 2025: 7.18%)			
IDR	79,000,000 Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	4,991	3.01
IDR	71,585,000 Indonesia Treasury Bond, Series FR97, 7.125%, due 15/06/2043	4,482	2.71
IDR	62,700,000 Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	3,810	2.30
		13,283	8.02
Malaysia — 13.14% (28 February 2025: 14.84%)			
MYR	6,000 Malaysia Government Bond, Series 0220, 2.632%, due 15/04/2031	1,377	0.83
MYR	21,700 Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	5,228	3.16
MYR	53,370 Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	13,793	8.33
MYR	5,560 Malaysia Government Bond, Series 0120, 4.065%, due 15/06/2050	1,361	0.82
		21,759	13.14
Philippines — 6.88% (28 February 2025: 6.68%)			
PHP	659,000 Philippine Government International Bond, 6.250%, due 14/01/2036	11,390	6.88
Singapore — 7.91% (28 February 2025: 4.89%)			
SGD	2,000 Housing & Development Board, 2.315%, due 18/09/2034	1,597	0.96
SGD	500 Housing & Development Board, 2.699%, due 09/10/2034	411	0.25
SGD	13,500 Singapore Government Bond, 2.375%, due 01/07/2039	11,095	6.70
		13,103	7.91
South Korea — 12.09% (28 February 2025: 15.84%)			
KRW	4,300,000 Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	2,942	1.78
KRW	4,400,000 Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	2,989	1.80
KRW	7,100,000 Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	5,304	3.20
KRW	9,600,000 Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	5,562	3.36
KRW	4,100,000 Korea Treasury Bond, Series 5403, 3.250%, due 10/03/2054	3,224	1.95
		20,021	12.09
Thailand — 9.47% (28 February 2025: 9.50%)			
THB	35,000 Thailand Government Bond, 2.050%, due 17/04/2028	1,106	0.67

Face Value (000's)		Value (000's) \$	% of Net Asset Value
THB	389,730 Thailand Government Bond, 3.300%, due 17/06/2038	14,574	8.80
		15,680	9.47
Total Government Bonds and Notes (Cost \$156,712)			
		151,543	91.52
Collective Investment Schemes — 2.17% (28 February 2025: 2.82%)			
		3,599	2.17
Total Collective Investment Schemes (Cost \$3,599)			
		3,599	2.17
Total Investments at fair value through profit or loss (Cost \$167,984)			
		163,274	98.60
Forward Foreign Currency Contracts — 0.14% (28 February 2025: 0.00%)			
		227	0.14
Futures — 0.01% (28 February 2025: 0.01%)			
		24	0.01
Total Financial Assets at fair value through profit or loss			
		163,525	98.75
Forward Foreign Currency Contracts — (0.03%) (28 February 2025: 0.00%)			
		(43)	(0.03)
Total Financial Liabilities at fair value through profit or loss			
		(43)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		163,482	98.72
Other Assets in Excess of Liabilities			
		2,105	1.28
Total Net Assets			
		\$165,587	100.00

- Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

ABBREVIATIONS:

CNY	– Chinese Renminbi
CNH	– Chinese Renminbi
HKD	– Hong Kong Dollar
IDR	– Indonesian Rupiah
INR	– Indian Rupee
KRW	– South Korean Won
MYR	– Malaysian Ringgit
PHP	– Philippine Peso
SGD	– Singapore Dollar
THB	– Thai Baht

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.10
Collective investment schemes	2.14
Financial derivative instruments	0.15
Other assets	2.61
Total Assets	100.00

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
11-Sep-2025	State Street Bank & Trust Co	Buy	USD	890	Sell	KRW 1,200,000	\$ 26
11-Sep-2025	State Street Bank & Trust Co	Buy	KRW	1,200,000	Sell	USD	889 (25)
12-Sep-2025	BNY	Buy	USD	62	Sell	AUD	95 –
12-Sep-2025	BNY	Buy	USD	35	Sell	CNH	246 –
12-Sep-2025	BNY	Buy	USD	14	Sell	EUR	12 –
12-Sep-2025	BNY	Buy	USD	1	Sell	SGD	1 –
12-Sep-2025	BNY	Buy	USD	93	Sell	SGD	119 –
12-Sep-2025	BNY	Buy	EUR	3,464	Sell	USD	4,025 30
12-Sep-2025	BNY	Buy	SGD	2,489	Sell	USD	1,938 3
12-Sep-2025	BNY	Buy	SGD	589	Sell	USD	461 (1)
12-Sep-2025	BNY	Buy	AUD	12,053	Sell	USD	7,846 44
12-Sep-2025	BNY	Buy	CHF	14	Sell	USD	18 –
12-Sep-2025	BNY	Buy	CNH	105,294	Sell	USD	14,677 124
12-Sep-2025	BNY	Buy	EUR	35	Sell	USD	41 –
14-Oct-2025	Citi	Buy	KRW	1,200,000	Sell	USD	876 (10)
05-Nov-2025	Citi	Buy	USD	1,654	Sell	PHP	95,000 (7)
28-Nov-2025	State Street Bank & Trust Co	Buy	SGD	2,000	Sell	USD	1,570 –
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$89)							\$ 227
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(176))							(43)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(87))							\$ 184

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Korea 10 Year Bond September 2025	UBS	67	\$ 5,721	\$ 22
Korea 3 Year Bond September 2025	UBS	47	3,629	2
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$21)				\$ 24
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$-)				–
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$21)				\$ 24

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's)	% of Net Asset Value
Corporate Bonds and Notes — 96.15% (28 February 2025: 94.88%)		
Australia — 3.01% (28 February 2025: 1.21%)		
EUR 1,400 National Australia Bank Ltd, Series emtN, 3.125%, due 28/02/2030	1,664	0.91
EUR 720 Optus Finance Pty Ltd, 1.000%, due 20/06/2029	784	0.43
EUR 3,000 Rio Tinto Finance USA Plc, 5.000%, due 14/03/2032	3,077	1.67
	5,525	3.01
Belgium — 1.61% (28 February 2025: 0.96%)		
EUR 1,600 Anheuser-Busch InBev SA/NV, 3.450%, due 22/09/2031	1,912	1.04
EUR 900 FLUVIUS System Operator CV, 3.500%, due 12/03/2035	1,040	0.57
	2,952	1.61
Canada — 1.67% (28 February 2025: 1.70%)		
GBP 1,760 Bank of Montreal, 4.875%, due 01/10/2031 *	2,373	1.30
GBP 500 Royal Bank of Canada, 5.000%, due 24/01/2028	685	0.37
	3,058	1.67
Denmark — 2.55% (28 February 2025: 1.21%)		
EUR 1,200 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,201	0.65
EUR 930 Danske Bank A/S, 3.250%, due 14/01/2033 *	1,095	0.60
EUR 2,030 Novo Nordisk Finance Netherlands BV, 2.875%, due 27/08/2030	2,386	1.30
	4,682	2.55
France — 7.22% (28 February 2025: 7.70%)		
EUR 800 APRR SA, 1.500%, due 25/01/2030	888	0.48
EUR 600 BNP Paribas SA, 1.375%, due 28/05/2029	663	0.36
EUR 2,470 BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	2,532	1.38
EUR 1,200 Bouygues SA, 0.500%, due 11/02/2030	1,267	0.69
EUR 2,600 Credit Agricole SA, 3.125%, due 26/02/2032	3,026	1.65
EUR 340 Credit Agricole SA, 5.862%, due 09/01/2036 *	353	0.19
EUR 300 Credit Agricole SA/London, 1.750%, due 05/03/2029	337	0.18
EUR 600 RTE Reseau de Transport d'Electricite SADIR, 1.000%, due 19/10/2026	693	0.38
EUR 1,100 TotalEnergies Capital International SA, 1.023%, due 04/03/2027	1,264	0.69
GBP 1,700 Vinci SA, 2.250%, due 15/03/2027	2,231	1.22
	13,254	7.22
Germany — 1.28% (28 February 2025: 0.80%)		
EUR 1,500 HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, due 01/11/2028	1,643	0.90
EUR 600 Siemens Financieringsmaatschappij NV, 2.625%, due 27/05/2029	705	0.38
	2,348	1.28
Ireland — 1.55% (28 February 2025: 1.70%)		
EUR 2,400 GAS Networks Ireland, 3.250%, due 12/09/2030	2,847	1.55
Japan — 2.24% (28 February 2025: 1.05%)		
EUR 870 Nomura Holdings Inc, 3.459%, due 28/05/2030	1,034	0.56
EUR 360 NTT Finance Corp, 2.906%, due 16/03/2029	423	0.23
EUR 500 NTT Finance Corp, 144A, 4.876%, due 16/07/2030	508	0.28
EUR 2,000 Sumitomo Mitsui Financial Group Inc, 0.632%, due 23/10/2029	2,140	1.17
	4,105	2.24
Luxembourg — 1.58% (28 February 2025: 0.75%)		
EUR 1,325 Prologis International Funding II SA, 1.750%, due 15/03/2028	1,525	0.83
EUR 1,170 Prologis International Funding II SA, 3.125%, due 01/06/2031	1,368	0.75
	2,893	1.58
Netherlands — 6.04% (28 February 2025: 5.79%)		
GBP 700 ABN AMRO Bank NV, 5.125%, due 22/02/2028	959	0.52
EUR 1,470 Alliander NV, 2.625%, due 09/09/2027	1,728	0.94
GBP 1,900 Cooperatieve Rabobank UA, 4.875%, due 17/04/2029 *	2,588	1.41
EUR 580 Heineken NV, 3.276%, due 29/10/2032	678	0.37
EUR 1,300 ING Groep NV, 0.875%, due 29/11/2030 *	1,392	0.76
EUR 1,910 Tennet Holding BV, 1.625%, due 17/11/2026	2,218	1.21
EUR 1,500 Vesteda Finance BV, 0.750%, due 18/10/2031	1,514	0.83
	11,077	6.04
Norway — 2.75% (28 February 2025: 2.98%)		
EUR 940 Avinor AS, 0.750%, due 01/10/2030	988	0.54
EUR 1,000 Equinor ASA, 0.750%, due 22/05/2026	1,158	0.63
EUR 540 Equinor ASA, 1.250%, due 17/02/2027	622	0.34
EUR 620 Statkraft AS, 2.875%, due 13/09/2029	731	0.40
EUR 1,300 Statkraft AS, 3.375%, due 22/03/2032	1,541	0.84
	5,040	2.75
Singapore — 0.19% (28 February 2025: 0.18%)		
EUR 300 Temasek Financial I Ltd, 3.250%, due 15/02/2027	355	0.19
Spain — 2.87% (28 February 2025: 2.74%)		
EUR 1,900 Aena SME SA, 4.250%, due 13/10/2030	2,362	1.29
EUR 2,000 Banco Santander SA, 5.294%, due 18/08/2027	2,038	1.11
EUR 700 Banco Santander SA, 4.250%, due 12/06/2030	867	0.47
	5,267	2.87

Face Value (000's)	Value (000's)	% of Net Asset Value
Sweden — 1.31% (28 February 2025: 2.35%)		
EUR 2,190 Hemsö Treasury Oyj, 0.000%, due 19/01/2028	2,403	1.31
Switzerland — 3.41% (28 February 2025: 3.15%)		
EUR 1,480 ABB Finance BV, 3.250%, due 16/01/2027	1,753	0.96
EUR 800 Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	904	0.49
EUR 1,050 Sika Capital BV, 3.750%, due 03/05/2030	1,270	0.69
EUR 2,150 UBS Group AG, 4.703%, due 05/08/2027 *	2,156	1.18
EUR 180 UBS Group AG, 0.625%, due 18/01/2033	173	0.09
	6,256	3.41
United Kingdom — 10.88% (28 February 2025: 12.08%)		
GBP 1,070 British Land Co Plc/The, 2.375%, due 14/09/2029	1,315	0.72
GBP 620 British Land Co Plc/The, 5.250%, due 14/04/2032	843	0.46
EUR 1,500 Coventry Building Society, 3.125%, due 29/10/2029	1,770	0.96
EUR 200 Diageo Investment Corp, 5.125%, due 15/08/2030	208	0.11
EUR 550 GlaxoSmithKline Capital Plc, 1.000%, due 12/09/2026	636	0.35
EUR 1,200 GSK Capital BV, 3.125%, due 28/11/2032	1,405	0.77
GBP 300 HSBC Holdings Plc, 3.000%, due 22/07/2028 *	394	0.21
GBP 600 HSBC Holdings Plc, 6.161%, due 09/03/2029 *	626	0.34
EUR 1,500 Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	1,764	0.96
GBP 1,250 London Stock Exchange Group Plc, 1.625%, due 06/04/2030	1,493	0.81
GBP 490 Nationwide Building Society, 6.178%, due 07/12/2027 *	675	0.37
GBP 900 Nationwide Building Society, 6.125%, due 21/08/2028	1,267	0.69
GBP 500 NatWest Markets Plc, 6.375%, due 08/11/2027	702	0.38
GBP 1,640 Northern Powergrid Yorkshire Plc, 5.625%, due 14/11/2033	2,275	1.24
EUR 2,200 Segro Capital Sarl, 0.500%, due 22/09/2031	2,179	1.19
EUR 550 Unilever Finance Netherlands BV, 1.125%, due 12/02/2027	634	0.35
EUR 1,500 Unilever Finance Netherlands BV, 3.250%, due 15/02/2032	1,784	0.97
	19,970	10.88
United States — 45.99% (28 February 2025: 47.77%)		
EUR 2,000 Abbott Ireland Financing DAC, 0.375%, due 19/11/2027	2,241	1.22
EUR 700 AbbVie Inc, 4.800%, due 15/03/2029	717	0.39
EUR 1,800 AbbVie Inc, 5.050%, due 15/03/2034	1,834	1.00
EUR 1,700 Adobe Inc, 2.150%, due 01/02/2027	1,661	0.91
EUR 2,000 Alphabet Inc, 0.800%, due 15/08/2027	1,893	1.03
EUR 880 Alphabet Inc, 3.000%, due 06/05/2033	1,025	0.56
EUR 1,400 Amazon.com Inc, 1.500%, due 03/06/2030	1,251	0.68
EUR 470 American Express Co, 5.085%, due 30/01/2031 *	485	0.26
EUR 590 American Express Co, 3.433%, due 20/05/2032 *	696	0.38
EUR 2,230 Athene Global Funding, 3.410%, due 25/02/2030	2,631	1.43
EUR 800 Bank of America Corp, 3.648%, due 31/03/2029 *	960	0.52
EUR 588 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	573	0.31
EUR 1,700 Caterpillar Inc, 2.600%, due 09/04/2030	1,598	0.87
EUR 1,300 Chubb INA Holdings LLC, 0.875%, due 15/06/2027	1,477	0.81
EUR 800 Chubb INA Holdings LLC, 1.550%, due 15/03/2028	914	0.50
EUR 2,900 Citigroup Inc, 2.572%, due 03/06/2031 *	2,663	1.45
EUR 1,300 Colgate-Palmolive Co, 0.500%, due 06/03/2026	1,508	0.82
EUR 1,200 Comcast Corp, 4.150%, due 15/10/2028	1,204	0.66
EUR 1,330 Comcast Corp, 3.250%, due 26/09/2032	1,547	0.84
EUR 1,800 Costco Wholesale Corp, 1.375%, due 20/06/2027	1,724	0.94
EUR 2,000 Eaton Capital ULC, 3.601%, due 21/05/2031	2,417	1.32
EUR 2,000 Ecolab Inc, 2.125%, due 01/02/2032	1,741	0.95
EUR 900 Eli Lilly & Co, 4.700%, due 09/02/2034	902	0.49
EUR 2,000 Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,856	1.01
EUR 3,500 Goldman Sachs Group Inc/The, 2.600%, due 07/02/2030	3,274	1.78
EUR 1,480 Home Depot Inc/The, 2.700%, due 15/04/2030	1,392	0.76
EUR 1,600 Honeywell International Inc, 3.750%, due 17/05/2032	1,922	1.05
EUR 900 Honeywell International Inc, 5.000%, due 15/02/2033	918	0.50
EUR 1,800 Hyundai Capital America, 144A, 5.400%, due 24/06/2031	1,858	1.01
EUR 2,100 Illinois Tool Works Inc, 3.250%, due 17/05/2028	2,508	1.37
EUR 2,050 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	2,052	1.12
EUR 240 Kimberly-Clark Corp, 1.050%, due 15/09/2027	227	0.12
EUR 910 Kimberly-Clark Corp, 3.950%, due 01/11/2028	912	0.50
EUR 530 Mars Inc, 144A, 5.000%, due 01/03/2032	541	0.30
EUR 2,000 Mastercard Inc, 1.000%, due 22/02/2029	2,228	1.21
EUR 2,420 Merck & Co Inc, 1.900%, due 10/12/2028	2,273	1.24
EUR 2,790 Morgan Stanley, 0.495%, due 26/10/2029 *	3,038	1.66
EUR 680 Nestle Finance International Ltd, 1.500%, due 01/04/2030	764	0.42
EUR 1,700 Netflix Inc, 3.625%, due 15/06/2030	2,060	1.12
EUR 1,600 NVIDIA Corp, 2.850%, due 01/04/2030	1,530	0.83
GBP 820 PepsiCo Inc, 3.200%, due 22/07/2029	1,073	0.58
EUR 2,400 Pepsico Singapore Financing I Pte Ltd, 4.550%, due 16/02/2029	2,442	1.33
EUR 2,000 Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	2,039	1.11
EUR 2,600 Public Storage Operating Co, 0.500%, due 09/09/2030	2,701	1.47
EUR 1,200 Realty Income Corp, 3.375%, due 20/06/2031	1,413	0.77
EUR 2,000 Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	1,879	1.02
EUR 1,040 Sanofi SA, 3.625%, due 19/06/2028	1,035	0.56
EUR 500 Sanofi SA, 2.750%, due 11/03/2031	581	0.32

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
EUR	800 Sanofi SA, 3.000%, due 23/06/2032	934	0.51
	1,700 Shell Finance US Inc, 2.750%, due 06/04/2030	1,609	0.88
	1,630 TJX Cos Inc/The, 1.600%, due 15/05/2031	1,427	0.78
GBP	1,340 Toyota Motor Credit Corp, 0.750%, due 19/11/2026	1,735	0.95
	500 UnitedHealth Group Inc, 5.350%, due 15/02/2033	517	0.28
EUR	1,500 Visa Inc, 3.125%, due 15/05/2033	1,761	0.96
	251 Walmart Inc, 2.375%, due 24/09/2029	237	0.13
		84,398	45.99
Total Corporate Bonds and Notes (Cost \$173,063)		176,430	96.15
Collective Investment Schemes — 2.04% (28 February 2025: 2.48%)			
	3,749 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,749	2.04
Total Collective Investment Schemes (Cost \$3,749)		3,749	2.04
Total Investments at fair value through profit or loss (Cost \$176,812)		180,179	98.19
Forward Foreign Currency Contracts — 0.40% (28 February 2025: 0.00%)			
	Unrealised appreciation of contracts (see below)	729	0.40
Futures — 0.24% (28 February 2025: 0.23%)			
	Unrealised appreciation of contracts (see below)	436	0.24
Total Financial Assets at fair value through profit or loss		181,344	98.83
Credit Default Swaps — (0.14%) (28 February 2025: (0.13%))			
	Unrealised depreciation of contracts (see below)	(260)	(0.14)
Forward Foreign Currency Contracts — (0.50%) (28 February 2025: 0.00%)			
	Unrealised depreciation of contracts (see below)	(908)	(0.50)
Futures — (0.04%) (28 February 2025: (0.12%))			
	Unrealised depreciation of contracts (see below)	(66)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(1,234)	(0.68)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		180,110	98.15
Other Assets in Excess of Liabilities		3,385	1.85
Total Net Assets		\$183,495	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2030	11,000	\$ (260)
	Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$–)			\$ –
	Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(240))			(260)
	Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(240))			\$ (260)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy USD 1	Sell EUR 1	\$ –
12-Sep-2025	BNY	Buy USD 805	Sell GBP 599	(3)
12-Sep-2025	BNY	Buy USD 634	Sell GBP 467	2
12-Sep-2025	BNY	Buy USD 24	Sell SEK 221	–
12-Sep-2025	BNY	Buy SEK 44,810	Sell USD 4,653	85
12-Sep-2025	BNY	Buy GBP 48,094	Sell USD 64,509	502
12-Sep-2025	BNY	Buy GBP 16	Sell USD 22	–
12-Sep-2025	BNY	Buy EUR 8,611	Sell USD 10,006	75
12-Sep-2025	BNY	Buy CHF 3,925	Sell USD 4,848	64
13-Nov-2025	Citi	Buy GBP 1,271	Sell USD 1,722	(3)
13-Nov-2025	Citi	Buy EUR 405	Sell USD 476	1
13-Nov-2025	Royal Bank of Canada	Buy USD 21,557	Sell GBP 16,205	(357)
13-Nov-2025	UBS	Buy USD 99,706	Sell EUR 85,295	(544)
13-Nov-2025	UBS	Buy USD 248	Sell JPY 36,227	(1)
	Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$1,358)			\$ 729
	Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(156))			(908)
	Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$1,202)			\$ (179)

- Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$8,519,000 or 4.64% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

ABBREVIATIONS:

EUR – Euro
GBP – British Pound

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.95
Collective investment schemes	2.00
Financial derivative instruments	0.62
Other assets	3.43
Total Assets	100.00

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl September 2025	Bank of America Merrill Lynch	(235)	\$(32,293)	\$ 203
Euro-Bund September 2025	Bank of America Merrill Lynch	(117)	(17,733)	212
Long Gilt December 2025	Bank of America Merrill Lynch	39	4,772	6
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch	(55)	(6,188)	(28)
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch	(65)	(7,436)	(38)
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	38	4,160	15
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$416)				\$ 436
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(218))				(66)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$198)				\$ 370

FTGF Western Asset Global Core Plus Bond Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 16.17% (28 February 2025: 15.28%)							
200	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	187	0.19	12	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	11	0.01
400	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	385	0.40	15	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	13	0.01
800	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	789	0.82	10	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	10	0.01
700	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	556	0.58	15	Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	13	0.01
1,400	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	1,163	1.21	41	Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	38	0.04
1,800	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	1,560	1.63	46	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	46	0.05
300	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	271	0.28	16	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	16	0.02
1,400	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	1,408	1.47	60	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	51	0.05
1,100	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	1,124	1.17	129	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	114	0.12
300	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	311	0.32	500	Ginnie Mae, 30 year, TBA, 4.500% ±	482	0.50
	Fannie Mae Pool '255984', 4.500%, due 01/11/2025	—	—	800	Ginnie Mae, 30 year, TBA, 5.000% ±	792	0.83
43	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	41	0.04	600	Ginnie Mae, 30 year, TBA, 5.500% ±	605	0.63
54	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	52	0.05	300	Ginnie Mae, 30 year, TBA, 6.000% ±	306	0.32
16	Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	16	0.02	93	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	—
15	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	14	0.02	Total Mortgage-Backed Securities (Cost \$16,100)	15,507	16.17	
264	Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	249	0.26	Corporate Bonds and Notes — 26.40% (28 February 2025: 25.94%)			
73	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	68	0.07	Belgium — 0.14% (28 February 2025: 0.14%)			
79	Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	78	0.08	149	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	136	0.14
29	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	27	0.03	Brazil — 0.30% (28 February 2025: 0.53%)			
21	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	20	0.02	330	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	293	0.30
57	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	0.05	Canada — 0.70% (28 February 2025: 0.62%)			
59	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	48	0.05	EUR	230 Bank of Montreal, 2.750%, due 15/06/2027	271	0.28
66	Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051	56	0.06	GBP	300 Royal Bank of Canada, 3.625%, due 14/06/2027	401	0.42
218	Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	176	0.18			672	0.70
37	Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	36	0.04	Denmark — 1.01% (28 February 2025: 0.89%)			
74	Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	72	0.08	EUR	190 Carlsberg Breweries A/S, 3.500%, due 28/02/2035	219	0.23
36	Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	36	0.04	EUR	600 Danske Bank A/S, 4.750%, due 21/06/2030 *	748	0.78
242	Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	194	0.20			967	1.01
21	Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	19	0.02	France — 2.79% (28 February 2025: 1.24%)			
113	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	114	0.12	GBP	300 BNP Paribas SA, 1.875%, due 14/12/2027	382	0.40
67	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	57	0.06	EUR	500 BNP Paribas SA, 0.500%, due 30/05/2028 *	565	0.59
71	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	60	0.06	EUR	500 Credit Agricole SA, 4.125%, due 26/02/2036	595	0.62
69	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	58	0.06	EUR	800 Electricite de France SA, 4.375%, due 17/06/2036	963	1.00
148	Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	129	0.13	EUR	200 WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	168	0.18
74	Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	63	0.07			2,673	2.79
74	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	65	0.07	Germany — 0.74% (28 February 2025: 1.33%)			
78	Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	66	0.07	EUR	500 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	585	0.61
76	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	74	0.08	EUR	100 ZF Europe Finance BV, 7.000%, due 12/06/2030	120	0.13
244	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	227	0.24			705	0.74
64	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	51	0.05	Israel — 0.50% (28 February 2025: 0.73%)			
48	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	46	0.05	270	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	271	0.28
17	Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	16	0.02	200	Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	204	0.22
14	Freddie Mac Non Gold Pool '840698', 2.812%, due 01/03/2047 *	14	0.01			475	0.50
58	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	47	0.05	Luxembourg — 1.58% (28 February 2025: 0.91%)			
146	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	123	0.13	EUR	620 Logicor Financing Sarl, 1.625%, due 15/07/2027	710	0.74
78	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	66	0.07	EUR	680 P3 Group Sarl, 4.000%, due 19/04/2032	803	0.84
165	Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	163	0.17			1,513	1.58
30	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	25	0.03	Singapore — 0.17% (28 February 2025: 0.00%)			
59	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	48	0.05	CNH	1,210 Temasek Financial I Ltd, 2.050%, due 30/07/2035	167	0.17
71	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	69	0.07	Spain — 1.07% (28 February 2025: 0.94%)			
69	Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	58	0.06	EUR	400 Banco Santander SA, 5.750%, due 23/08/2033 *	498	0.52
148	Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	130	0.14	EUR	500 Cellnex Finance Co SA, 2.000%, due 15/09/2032	530	0.55
285	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	271	0.28			1,028	1.07
134	Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053	139	0.15	Switzerland — 0.38% (28 February 2025: 0.66%)			
75	Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	77	0.08	EUR	100 UBS Group AG, 1.000%, due 24/06/2027 *	116	0.12
146	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	124	0.13	EUR	250 UBS Group AG, 144A, 4.194%, due 01/04/2031 *	247	0.26
548	Freddie Mac Pool 'SI2106', 2.500%, due 01/05/2051	459	0.48			363	0.38
51	Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	48	0.05				
50	Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	51	0.05				
81	Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	81	0.08				
28	Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	28	0.03				
39	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	36	0.04				
286	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	267	0.28				
14	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	13	0.01				
9	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	8	0.01				
35	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	31	0.03				
24	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	22	0.02				
21	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	19	0.02				
13	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	12	0.01				
63	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	51	0.05				
124	Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	101	0.11				
65	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	53	0.06				
125	Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	101	0.11				
62	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	52	0.06				
70	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	59	0.06				
83	Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	69	0.07				
61	Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	52	0.05				
11	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	11	0.01				

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Core Plus Bond Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — (continued)			
Indonesia — 1.29% (28 February 2025: 1.24%)			
IDR 17,856,000	Indonesia Treasury Bond, Series FR79, 8.375%, due 15/04/2039	1,242	1.29
Italy — 1.65% (28 February 2025: 1.50%)			
EUR 1,570	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,582	1.65
Japan — 11.39% (28 February 2025: 10.47%)			
JPY 278,800	Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029	1,863	1.94
JPY 273,450	Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	1,830	1.91
JPY 293,500	Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034	1,931	2.01
JPY 14,850	Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	66	0.07
JPY 335,850	Japan Government Thirty Year Bond, Series 66, 0.400%, due 20/03/2050	1,284	1.34
JPY 186,900	Japan Government Thirty Year Bond, Series 67, 0.600%, due 20/06/2050	751	0.78
JPY 168,600	Japan Government Twenty Year Bond, Series 149, 1.500%, due 20/06/2034	1,147	1.20
JPY 302,950	Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026	2,057	2.14
		10,929	11.39
Mexico — 2.31% (28 February 2025: 2.44%)			
MXN 31,710	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,445	1.51
750	Mexico Government International Bond, 6.625%, due 29/01/2038	766	0.80
		2,211	2.31
Netherlands — 0.98% (28 February 2025: 0.85%)			
EUR 970	BNG Bank NV, 0.010%, due 05/10/2032	937	0.98
Norway — 1.90% (28 February 2025: 1.67%)			
NOK 2,420	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	217	0.23
NOK 11,880	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	1,112	1.16
NOK 5,010	Norway Government Bond, Series 487, 144A, 3.625%, due 13/04/2034	489	0.51
		1,818	1.90
Poland — 1.10% (28 February 2025: 1.67%)			
PLN 4,730	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,058	1.10
South Africa — 1.10% (28 February 2025: 1.81%)			
ZAR 26,732	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,054	1.10
South Korea — 1.89% (28 February 2025: 1.76%)			
KRW2,533,840	Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,818	1.89
Spain — 0.59% (28 February 2025: 0.66%)			
EUR 190	Spain Government Bond, 144A, 5.150%, due 31/10/2044	259	0.27
EUR 330	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	311	0.32
		570	0.59
United Kingdom — 5.85% (28 February 2025: 5.04%)			
GBP 330	United Kingdom Gilt, 4.375%, due 07/03/2030	451	0.47
GBP 2,340	United Kingdom Gilt, 4.250%, due 07/06/2032	3,159	3.29
GBP 1,350	United Kingdom Gilt, 4.250%, due 07/12/2040	1,641	1.71
GBP 510	United Kingdom Gilt, 2.500%, due 22/07/2065	359	0.38
		5,610	5.85
United States — 8.45% (28 February 2025: 4.14%)			
980	United States Treasury Bill, zero coupon, due 19/02/2026	962	1.00
940	United States Treasury Note/Bond, 4.625%, due 15/06/2027	955	1.00
2,750	United States Treasury Note/Bond, 4.500%, due 31/05/2029	2,834	2.95
490	United States Treasury Note/Bond, 4.000%, due 31/03/2030 ≠	497	0.52
230	United States Treasury Note/Bond, 3.875%, due 30/04/2030	232	0.24
2,590	United States Treasury Note/Bond, 3.875%, due 30/06/2030	2,612	2.72
20	United States Treasury Note/Bond, 2.750%, due 15/11/2047	14	0.02
		8,106	8.45
Total Government Bonds and Notes (Cost \$52,827)			
		49,576	51.68

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 8.80% (28 February 2025: 9.18%)			
451	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	7,088	7.39
9	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	1,357	1.41
Total Collective Investment Schemes (Cost \$7,730)			
		8,445	8.80
Total Investments and Pledged Investments at fair value through profit or loss (Cost \$102,870)			
		98,847	103.05
Forward Foreign Currency Contracts — 0.31% (28 February 2025: 0.00%)			
	Unrealised appreciation of contracts (see below)	303	0.31
Futures — 0.09% (28 February 2025: 0.45%)			
	Unrealised appreciation of contracts (see below)	84	0.09
Total Financial Assets at fair value through profit or loss			
		99,234	103.45
Forward Foreign Currency Contracts — (0.48%) (28 February 2025: 0.00%)			
	Unrealised depreciation of contracts (see below)	(462)	(0.48)
Futures — (0.05%) (28 February 2025: (0.27%))			
	Unrealised depreciation of contracts (see below)	(48)	(0.05)
Total Financial Liabilities at fair value through profit or loss			
		(510)	(0.53)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		98,724	102.92
Liabilities in Excess of Other Assets			
		(2,805)	(2.92)
Total Net Assets			
		\$95,919	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$7,428,000 or 7.76% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2025.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2025.

ABBREVIATIONS:

TBA	– To Be Announced.
BRL	– Brazilian Real
CAD	– Canadian Dollar
CNH	– Chinese Renminbi
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
JPY	– Japanese Yen
KRW	– South Korean Won
MXN	– Mexican Peso
NOK	– Norwegian Krone
PLN	– Polish Zloty
ZAR	– South Africa Rand

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	84.70
Collective investment schemes	7.91
Financial derivative instruments	0.36
Other assets	7.03
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Core Plus Bond Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy	USD	4	Sell	EUR	3	\$ –
12-Sep-2025	BNY	Buy	EUR	218	Sell	USD	253	2
12-Sep-2025	BNY	Buy	CAD	103,345	Sell	USD	75,048	242
12-Sep-2025	Citi	Buy	USD	4,735	Sell	CNH	33,820	(19)
12-Sep-2025	Goldman Sachs	Buy	USD	2,035	Sell	BRL	11,560	(91)
12-Sep-2025	Goldman Sachs	Buy	USD	1,858	Sell	CNH	13,250	(4)
12-Sep-2025	Goldman Sachs	Buy	USD	435	Sell	IDR	7,088,530	4
12-Sep-2025	JP Morgan	Buy	USD	1,225	Sell	CNH	8,740	(4)
12-Sep-2025	JP Morgan	Buy	USD	1,881	Sell	KRW	2,554,455	42
13-Nov-2025	Citi	Buy	NOK	356	Sell	USD	35	1
13-Nov-2025	Citi	Buy	AUD	1,124	Sell	USD	730	7
13-Nov-2025	Citi	Buy	USD	975	Sell	ZAR	17,670	(21)
13-Nov-2025	Morgan Stanley	Buy	USD	1,419	Sell	MXN	27,024	(17)
13-Nov-2025	Royal Bank of Canada	Buy	USD	1,721	Sell	CAD	2,359	(2)
13-Nov-2025	Royal Bank of Canada	Buy	USD	6,812	Sell	GBP	5,121	(113)
13-Nov-2025	Royal Bank of Canada	Buy	USD	627	Sell	NOK	6,438	(14)
13-Nov-2025	Royal Bank of Canada	Buy	JPY	104,490	Sell	USD	712	5
13-Nov-2025	UBS	Buy	USD	3,074	Sell	CNH	21,940	(24)
13-Nov-2025	UBS	Buy	USD	22,844	Sell	EUR	19,543	(125)
13-Nov-2025	UBS	Buy	USD	10,617	Sell	JPY	1,551,022	(23)
13-Nov-2025	UBS	Buy	USD	277	Sell	PLN	1,029	(5)
13-Nov-2025	UBS	Buy	EUR	43	Sell	USD	50	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$276)								\$ 303
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(954))								(462)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(678))								\$ (159)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2025	Bank of America Merrill Lynch	14	\$ 1,042	\$ (6)
Euro-Bobl September 2025	Bank of America Merrill Lynch	2	275	(2)
Euro-BTP September 2025	Bank of America Merrill Lynch	(3)	(422)	2
Euro-Bund September 2025	Bank of America Merrill Lynch	4	606	(3)
Euro-Schatz September 2025	Bank of America Merrill Lynch	51	6,387	(22)
Japan 10 Year Bond (OSE) September 2025	Bank of America Merrill Lynch	(6)	(5,616)	44
Long Gilt December 2025	Bank of America Merrill Lynch	4	489	1
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch	22	2,475	11
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch	(20)	(2,288)	(12)
U.S. 2 Year Note (CBT) December 2025	Bank of America Merrill Lynch	68	14,181	26
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	1	110	–
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch	13	1,485	–
U.S. Ultra Bond (CBT) December 2025	Bank of America Merrill Lynch	7	816	(3)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$434)				\$ 84
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(263))				(48)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$171)				\$ 36

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FTGF Western Asset Global Credit Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — 88.28% (28 February 2025: 87.99%)					
Australia — 1.23% (28 February 2025: 0.73%)					
30	Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	30	0.46		
30	Glencore Funding LLC, 144A, 5.673%, due 01/04/2035	31	0.47		
20	Rio Tinto Finance USA Plc, 5.750%, due 14/03/2055	20	0.30		
		81	1.23		
Belgium — 1.73% (28 February 2025: 1.84%)					
EUR 100	Anheuser-Busch InBev SA/NV, 4.125%, due 19/05/2045	114	1.73		
Brazil — 0.50% (28 February 2025: 0.24%)					
30	Vale Canada Ltd, 7.200%, due 15/09/2032	33	0.50		
Colombia — 0.45% (28 February 2025: 0.29%)					
40	Ecopetrol SA, 5.875%, due 28/05/2045	29	0.45		
Denmark — 3.21% (28 February 2025: 2.57%)					
EUR 180	Danske Bank A/S, 3.750%, due 19/11/2036 *	211	3.21		
Finland — 2.30% (28 February 2025: 0.94%)					
EUR 130	Fortum Oyj, 1.625%, due 27/02/2026	152	2.30		
France — 13.75% (28 February 2025: 8.71%)					
210	BNP Paribas SA, 5.906%, due 19/11/2035 *	214	3.25		
EUR 100	Credit Agricole SA, 5.875%, Perpetual *	117	1.78		
100	Electricite de France SA, 144A, 5.750%, due 13/01/2035	103	1.57		
EUR 100	Engie SA, 4.250%, due 11/01/2043	115	1.74		
EUR 100	GELF Bond Issuer I SA, 3.625%, due 27/11/2031	118	1.80		
EUR 100	Suez SACA, 1.875%, due 24/05/2027	116	1.76		
EUR 100	Thales SA, 4.125%, due 18/10/2028	122	1.85		
		905	13.75		
Germany — 7.85% (28 February 2025: 5.59%)					
50	Deutsche Telekom International Finance BV, 8.750%, due 15/06/2030	59	0.90		
EUR 100	Hannover Rueck SE, 1.125%, due 09/10/2039 *	108	1.64		
EUR 100	Sirius Real Estate Ltd, 4.000%, due 22/01/2032	116	1.76		
EUR 100	TAG Immobilien AG, 4.250%, due 04/03/2030	121	1.84		
EUR 100	ZF Finance GmbH, 2.000%, due 06/05/2027	113	1.71		
		517	7.85		
Italy — 1.80% (28 February 2025: 2.50%)					
EUR 100	Esercizi Aeroportuali SEA SpA, 3.500%, due 22/01/2032	118	1.80		
Spain — 7.26% (28 February 2025: 3.47%)					
EUR 100	Aena SME SA, 4.250%, due 13/10/2030	124	1.89		
200	Banco Santander SA, 6.033%, due 17/01/2035	213	3.22		
GBP 100	CaixaBank SA, 6.875%, due 25/10/2033 *	141	2.15		
		478	7.26		
Sweden — 1.78% (28 February 2025: 0.89%)					
EUR 100	Ellevio AB, 3.750%, due 14/05/2035	117	1.78		
Switzerland — 4.54% (28 February 2025: 1.86%)					
EUR 260	UBS Group AG, 3.250%, due 12/02/2034 *	299	4.54		
United Kingdom — 7.20% (28 February 2025: 10.47%)					
EUR 110	Manchester Airport Group Funding Plc, 4.000%, due 19/03/2035	130	1.98		
GBP 50	Marston's Issuer Plc, Series B1, 6.738%, due 16/07/2035 *	59	0.91		
EUR 120	Tesco Corporate Treasury Services Plc, 4.250%, due 27/02/2031	148	2.24		
GBP 100	UNITE Group Plc/The, 5.625%, due 25/06/2032	137	2.07		
		474	7.20		
United States — 34.68% (28 February 2025: 38.02%)					
60	AbbVie Inc, 3.200%, due 21/11/2029	58	0.88		
60	AbbVie Inc, 4.875%, due 14/11/2048	54	0.82		
60	Air Lease Corp, 5.300%, due 01/02/2028	61	0.93		
110	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	111	1.68		
20	Amgen Inc, 5.650%, due 02/03/2053	19	0.29		
10	AT&T Inc, 6.050%, due 15/08/2056	10	0.15		
10	Athene Holding Ltd, 6.875%, due 28/06/2055 *	10	0.15		
70	Bank of America Corp, 2.676%, due 19/06/2041 *	50	0.77		
7	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	7	0.10		
30	Broadcom Inc, 4.300%, due 15/11/2032	29	0.44		
40	Carnival Corp, 144A, 6.125%, due 15/02/2033	41	0.62		
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	29	0.44		
10	Chevron USA Inc, 3.850%, due 15/01/2028	10	0.15		
50	Citigroup Inc, 8.125%, due 15/07/2039	63	0.96		
20	Coca-Cola Co/The, 5.200%, due 14/01/2055	19	0.29		
20	Comcast Corp, 4.950%, due 15/10/2058	17	0.26		
EUR 110	CRH SMW Finance DAC, 4.000%, due 11/07/2031	135	2.05		
20	CVS Health Corp, 5.050%, due 25/03/2048	17	0.26		
20	Devon Energy Corp, 5.000%, due 15/06/2045	19	0.28		
20	Diamondback Energy Inc, 5.750%, due 18/04/2054	17	0.26		
20	Energy Transfer LP, 5.200%, due 01/04/2030	21	0.31		
				2,283	34.68
Total Corporate Bonds and Notes (Cost \$5,582)				5,811	88.28
Government Bonds and Notes — 2.04% (28 February 2025: 6.37%)					
Germany — 1.62% (28 February 2025: 2.71%)					
EUR 90	Bundesobligation, Series 191, 2.400%, due 18/04/2030	106	1.62		
United Kingdom — 0.42% (28 February 2025: 0.13%)					
GBP 30	United Kingdom Gilt, 0.625%, due 31/07/2035	28	0.42		
Total Government Bonds and Notes (Cost \$134)				134	2.04
Collective Investment Schemes — 1.72% (28 February 2025: 5.13%)					
	114 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	114	1.72		
Total Collective Investment Schemes (Cost \$114)				114	1.72
Common Stock — 0.00% (28 February 2025: 0.00%)					
Switzerland — 0.00% (28 February 2025: 0.00%)					
	680 Credit Suisse Group AG Escrow Tr [∞]	–	–		
Total Common Stock (Cost \$–)				–	–
Total Investments at fair value through profit or loss (Cost \$5,830)				6,059	92.04
Forward Foreign Currency Contracts — 0.62% (28 February 2025: 0.00%)					
Unrealised appreciation of contracts (see below)				41	0.62
Futures — 0.10% (28 February 2025: 0.39%)					
Unrealised appreciation of contracts (see below)				6	0.10
Total Financial Assets at fair value through profit or loss				6,106	92.76
Credit Default Swaps — (0.63%) (28 February 2025: (0.44%))					
Unrealised depreciation of contracts (see below)				(42)	(0.63)
Forward Foreign Currency Contracts — (0.38%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)				(25)	(0.38)
Futures — (0.04%) (28 February 2025: (0.05%))					
Unrealised depreciation of contracts (see below)				(2)	(0.04)

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Total Financial Liabilities at fair value through profit or loss	(69)	(1.05)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	6,037	91.71
Other Assets in Excess of Liabilities	546	8.29
Total Net Assets	\$ 6,583	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$581,000 or 8.81% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	82.89
Collective investment schemes	1.59
Financial derivative instruments	0.66
Other assets	14.86
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity– Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Jun-2030	340	\$ (8)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Jun-2030	300	(33)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2030	50	(1)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(119))				(42)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(119))				\$ (42)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy EUR 4,709	Sell USD 5,472	\$ 41
12-Sep-2025	BNY	Buy EUR 48	Sell USD 56	–
13-Nov-2025	Citi	Buy USD 211	Sell EUR 180	(1)
13-Nov-2025	Citi	Buy EUR 12	Sell USD 14	–
13-Nov-2025	Royal Bank of Canada	Buy USD 5	Sell CAD 7	–
13-Nov-2025	Royal Bank of Canada	Buy USD 385	Sell GBP 290	(6)
13-Nov-2025	UBS	Buy USD 3,214	Sell EUR 2,750	(18)
13-Nov-2025	UBS	Buy USD 2	Sell JPY 320	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$41)				\$ 41
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(21))				(25)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$20)				\$ 16

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl September 2025	Bank of America Merrill Lynch (5)	\$ (687)	\$ 1
Euro-Bund September 2025	Bank of America Merrill Lynch (2)	(303)	–
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch 2	225	1
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch (3)	(343)	(2)
U.S. 2 Year Note (CBT) December 2025	Bank of America Merrill Lynch 3	626	1
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch 9	985	3
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch 1	114	–
U.S. Ultra Bond (CBT) December 2025	Bank of America Merrill Lynch 2	233	–
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$107)			\$ 6
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(14))			(2)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$93)			\$ 4

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 10.15% (28 February 2025: 12.30%)							
470	1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A, 7.618%, due 15/07/2037 *	474	0.15	560	OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A, 7.775%, due 20/04/2037 *	562	0.17
53	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 5.117%, due 25/04/2033 *	52	0.02	500	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 7.225%, due 20/07/2037 *	501	0.15
453	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctrs Ser 2005-4, Series 2005 4, Class M2, 5.142%, due 25/10/2035 *	435	0.13	940	Option One Mortgage Loan Trust 2005-3, Series 2005 3, Class M4, 5.367%, due 25/08/2035 *	812	0.25
950	AGL CLO 12 Ltd, Series 2021 12A, Class D, 144A, 7.437%, due 20/07/2034 *	948	0.29	820	Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R, 144A, 7.275%, due 20/07/2037 *	826	0.25
230	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.222%, due 17/07/2037 *	229	0.07	460	Peace Park CLO Ltd, Series 2021 1A, Class ER, 144A, 0.000%, due 20/10/2038 *	460	0.14
600	Apidos CLO XXX XXXA, Class CR, 144A, 7.329%, due 18/10/2031 *	603	0.18	270	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.785%, due 18/05/2034 *	264	0.08
800	Avis Budget Rental Car Funding AESOP LLC, Series 2024 2A, Class D, 144A, 7.430%, due 20/10/2028	815	0.25	433	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 4.947%, due 25/03/2036 *	427	0.13
700	Bain Capital Credit CLO 2019-1, Series 2019 1A, Class DR2, 144A, 7.425%, due 19/04/2034 *	702	0.22	710	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 0.000%, due 15/07/2040 *	710	0.22
480	Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1R, 144A, 7.532%, due 22/04/2035 *	480	0.15	1,011	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	983	0.30
175	Ballyrock CLO 26 Ltd, Series 2024 26A, Class D, 144A, 10.418%, due 25/07/2037 *	178	0.05	640	Symphony CLO XXIV Ltd, Series 2020 24A, Class D1R, 144A, 0.000%, due 23/10/2035 *	642	0.20
195	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.742%, due 25/09/2034 *	194	0.06	735	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.719%, due 23/07/2037 *	743	0.23
380	Captree Park CLO Ltd, Series 2024 1A, Class D, 144A, 7.575%, due 20/07/2037 *	382	0.12	500	Trinitas CLO XXV Ltd, Series 2023 25A, Class C1, 144A, 7.569%, due 23/01/2037 *	504	0.16
500	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.725%, due 20/07/2037 *	502	0.16	470	Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A, 8.629%, due 18/04/2037 *	476	0.15
770	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A, 7.325%, due 20/10/2037 *	774	0.24	650	Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A, 7.025%, due 20/01/2037 *	652	0.20
10	CWHEQ Revolving Home Equity Loan Trust Series 2005-D, Series 2005 D, Class 2A, 4.668%, due 15/11/2035 *	9	-	550	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 4.607%, due 25/07/2047 *	413	0.13
600	Empower CLO 2023-3 Ltd, Series 2023 3A, Class D1, 144A, 9.475%, due 20/01/2037 *	604	0.19	950	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A, 9.925%, due 20/10/2036 *	954	0.29
659	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4, 5.367%, due 25/11/2035 *	629	0.19	800	Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.825%, due 20/04/2037 *	805	0.25
1,000	Flatiron CLO 28 Ltd, Series 2024 1A, Class D1R, 144A, 0.000%, due 15/07/2036 *	1,000	0.31	750	Wellington Management Clo 2 Ltd, Series 2024 2A, Class D, 144A, 8.225%, due 20/04/2037 *	756	0.23
750	Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class ER, 144A, 9.025%, due 20/07/2034 *	749	0.23	Total Asset-Backed Securities (Cost \$33,512)			
580	Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class DR, 144A, 7.278%, due 25/10/2034 *	578	0.18	Mortgage-Backed Securities — 19.68% (28 February 2025: 17.56%)			
420	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 7.518%, due 25/07/2037 *	423	0.13	1,000	280 Park Avenue 2017-280P Mortgage Trust Series 2017 280P, Class D, 144A, 6.194%, due 15/09/2034 *	982	0.30
250	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class E, 144A, 10.068%, due 25/10/2037 *	254	0.08	228	Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5, 5.750%, due 25/04/2037	188	0.06
367	Goto Foods Funding LLC, Series 2017 1A, Class A2II, 144A, 5.093%, due 30/04/2047	366	0.11	1,020	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.694%, due 20/08/2042 *	1,019	0.31
303	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C, Series 2005 C, Class M2, 5.187%, due 25/10/2035 *	301	0.09	1,403	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	1,377	0.42
450	HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2, 144A, 8.818%, due 25/07/2037 *	452	0.14	1,060	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	1,043	0.32
750	Katayma CLO I Ltd, Series 2023 1A, Class D, 144A, 9.575%, due 20/10/2036 *	757	0.23	500	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class D, 144A, 3.250%, due 15/02/2050	451	0.14
176	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	133	0.04	1,100	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 4.058%, due 10/03/2033 *	946	0.29
160	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 5.712%, due 25/02/2035 *	157	0.05	1,030	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.970%, due 13/08/2041 *	1,030	0.32
1,270	Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A, 8.117%, due 20/01/2032 *	1,264	0.39	760	BX Trust 2021-VIEW, Series 2021 VIEW, Class C, 144A, 6.827%, due 15/06/2036 *	760	0.23
441	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2, Class A1, 5.587%, due 25/08/2037 *	387	0.12	80	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 5.628%, due 15/02/2038 *	80	0.02
992	Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A, 3.160%, due 20/01/2053	755	0.23	694	Chase Mortgage Finance Corp, Series 2016 SH2, Class M4, 144A, 3.750%, due 25/12/2045 *	642	0.20
990	Nassau 2021-I Ltd, Series 2021 1A, Class DR, 144A, 7.918%, due 26/08/2034 *	987	0.30	439	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class B, 3.758%, due 10/04/2048 *	423	0.13
710	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	29	0.01	650	Citigroup Commercial Mortgage Trust 2015-GC33, Series 2015 GC33, Class B, 4.673%, due 10/09/2058 *	610	0.19
247	National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 4.817%, due 26/03/2035 *	231	0.07	666	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	645	0.20
790	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 4.797%, due 26/01/2032 *	699	0.22	260	Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	258	0.08
363	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 4.727%, due 25/01/2033 *	355	0.11	17,979	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 1.042%, due 15/11/2049 *	118	0.04
1,299	National Collegiate V Commutation Trust, Series 2007 33A6, Class 10, 144A, 0.000%, due 25/03/2038 *	176	0.06	1,400	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	1,372	0.42
1,000	Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 8.032%, due 13/10/2031 *	997	0.31	30,889	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class XA, 1.000%, due 15/09/2050 *†	380	0.12
800	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 12.149%, due 15/10/2034 *	803	0.25	575	Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	570	0.18
370	Ocean Trails CLO XII Ltd, Series 2022 12A, Class D1R, 144A, 7.825%, due 20/07/2035 *	369	0.11	494	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	498	0.15
750	Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 10.325%, due 20/07/2037 *	754	0.23	790	COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	798	0.25
470	OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 7.175%, due 19/07/2037 *	475	0.15	296	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.863%, due 25/10/2039 *	302	0.09

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)							
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.713%, due 25/01/2040 *	267	0.08	1,350	Greystone CRE Notes 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.823%, due 15/01/2043 *	1,351	0.42
723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 7.448%, due 25/10/2041 *	739	0.23	590	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	571	0.18
401	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1M2, 144A, 5.898%, due 25/10/2041 *	402	0.12	1,250	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30, Class D, 3.384%, due 10/05/2050	781	0.24
190	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 7.098%, due 25/12/2041 *	194	0.06	42	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	41	0.01
700	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 7.448%, due 25/03/2042 *	721	0.22	47	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	42	0.01
250	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 7.450%, due 25/06/2043 *	262	0.08	565	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class C, 144A, 6.174%, due 16/06/2036 *	567	0.17
760	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 7.048%, due 25/07/2043 *	786	0.24	170	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class D, 144A, 6.824%, due 16/06/2036 *	170	0.05
780	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 5.148%, due 25/01/2044 *	790	0.24	700	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.333%, due 05/11/2038 *	689	0.21
510	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.313%, due 15/08/2048 *	438	0.14	997	Impac Secured Assets Trust 2006-3, Series 2006 3, Class A7, 4.977%, due 25/11/2036 *	872	0.27
416	CSAIL 2016-C5 Commercial Mortgage Trust, Series 2016 C5, Class A5, 3.757%, due 15/11/2048	415	0.13	635	IndyMac INDX Mortgage Loan Trust 2005-AR10, Series 2005 AR10, Class A2, 5.017%, due 25/06/2035 *	468	0.14
360	CSAIL 2017-C8 Commercial Mortgage Trust, Series 2017 C8, Class C, 4.403%, due 15/06/2050 *	318	0.10	340	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.949%, due 06/09/2038 *	333	0.10
350	CSAIL 2018-CX12 Commercial Mortgage Trust, Series 2018 CX12, Class C, 4.880%, due 15/08/2051 *	323	0.10	900	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class FFL, 144A, 7.491%, due 05/07/2033 *	189	0.06
1,130	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 8.794%, due 15/07/2032 *	1,118	0.34	280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10, Class 7A2, 144A, 5.359%, due 26/02/2037 *	125	0.04
500	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.794%, due 15/07/2032 *	475	0.15	1,380	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.901%, due 18/11/2039 *	1,383	0.43
534	DSL A Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 1A1B, 4.608%, due 19/04/2047 *	408	0.13	1,210	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 5.680%, due 18/02/2040 *	1,212	0.37
1,100	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.962%, due 18/09/2042 *	1,104	0.34	660	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 7.101%, due 18/02/2040 *	654	0.20
630	Fannie Mae Connecticut Avenue Securities, Series 2017 C07, Class 1B1, 8.463%, due 25/05/2030 *	668	0.21	240	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.850%, due 18/02/2040 *	238	0.07
2,525	Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	2,171	0.67	400	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.848%, due 18/05/2042 *	401	0.12
1,260	Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052	1,102	0.34	1,000	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.800%, due 18/05/2042 *	1,001	0.31
55	First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4, Class M1, 6.268%, due 25/10/2033 *	55	0.02	311	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C27, Series 2015 C27, Class A4, 3.753%, due 15/12/2047	310	0.10
863	Freddie Mac Pool 'QG1295', 5.500%, due 01/04/2053	871	0.27	1,120	Morgan Stanley Capital I Trust 2015-UBS8, Series 2015 UBS8, Class C, 4.687%, due 15/12/2048 *	1,052	0.32
455	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	468	0.14	381	Morgan Stanley Capital I Trust 2018-MP, Series 2018 MP, Class A, 144A, 4.419%, due 11/07/2040 *	362	0.11
453	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	417	0.13	880	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	612	0.19
787	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	772	0.24	361	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	186	0.06
893	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 1.992%, due 25/11/2057 *	373	0.12	903	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class B2, 144A, 4.250%, due 25/09/2056 *	885	0.27
239	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class M, 144A, 4.750%, due 25/08/2057 *	232	0.07	619	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A3, 144A, 6.455%, due 25/11/2063	624	0.19
790	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-4, Series 2018 4, Class M, 144A, 4.750%, due 25/03/2058	771	0.24	250	One Market Plaza Trust 2017-1MKT, Series 2017 1MKT, Class B, 144A, 3.845%, due 10/02/2032	237	0.07
680	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class B1, 144A, 7.348%, due 25/12/2050 *	727	0.22	230	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 5.095%, due 20/06/2036 *	214	0.07
230	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class M2, 144A, 6.648%, due 25/08/2033 *	236	0.07	250	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class C, 144A, 7.500%, due 15/11/2027 *†	8	-
580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 7.848%, due 25/10/2033 *	652	0.20	850	Towd Point Mortgage Trust 2015-5, Series 2015 5, Class B3, 144A, 3.993%, due 25/05/2055 *	815	0.25
600	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B1, 144A, 7.398%, due 25/01/2034 *	641	0.20	194	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	194	0.06
680	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.748%, due 25/10/2041 *	697	0.21	511	Verus Securitization Trust 2023-8, Series 2023 8, Class A3, 144A, 6.968%, due 25/12/2068	517	0.16
710	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B1, 144A, 9.098%, due 25/02/2042 *	744	0.23	870	Verus Securitization Trust 2023-8, Series 2023 8, Class M1, 144A, 7.454%, due 25/12/2068 *	888	0.27
900	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 8.098%, due 25/02/2042 *	935	0.29	649	Verus Securitization Trust 2023-INV3, Series 2023 INV3, Class A3, 144A, 7.732%, due 25/11/2068 *	662	0.20
440	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B2, 144A, 14.098%, due 25/04/2042 *	488	0.15	714	Verus Securitization Trust 2024-4, Series 2024 4, Class A3, 144A, 6.674%, due 25/06/2069	723	0.22
900	Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 5.698%, due 25/01/2045 *	900	0.28	199	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	201	0.06
485	Freddie Mac STACR Securitized Participation Interests Trust 2017-SPI1, Series 2017 SPI1, Class B, 144A, 4.115%, due 25/09/2047 *	407	0.13	885	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	891	0.27
554	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	575	0.18	81	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 5.397%, due 25/12/2045 *	74	0.02
562	Ginnie Mae II Pool 'MA8347', 4.500%, due 20/10/2052	546	0.17	2,072	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 5.232%, due 25/01/2045 *	1,858	0.57
565	Ginnie Mae II Pool 'MA8570', 5.500%, due 20/01/2053	573	0.18				
750	Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 9.696%, due 15/03/2041 *	744	0.23				

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)				410	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	429	0.13
260	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 5.722%, due 25/10/2046 *	245	0.08	730	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	744	0.23
651	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.276%, due 15/05/2048 *	576	0.18			1,494	0.46
683	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017 C38, Class A4, 3.190%, due 15/07/2050	672	0.21				
Total Mortgage-Backed Securities (Cost \$63,898)						63,911	19.68
Corporate Bonds and Notes — 52.57% (28 February 2025: 51.96%)				Israel — 0.60% (28 February 2025: 0.68%)			
Argentina — 0.27% (28 February 2025: 0.42%)				540	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	557	0.17
420	Pampa Energia SA, 144A, 7.950%, due 10/09/2031	429	0.13	1,920	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	1,403	0.43
30	Pampa Energia SA, 144A, 7.875%, due 16/12/2034	30	0.01			1,960	0.60
200	Pan American Energy LLC/Argentina, 144A, 8.500%, due 30/04/2032	212	0.07				
200	YPF SA, 144A, 6.950%, due 21/07/2027	199	0.06				
		870	0.27				
Brazil — 0.54% (28 February 2025: 0.52%)				Italy — 0.48% (28 February 2025: 0.49%)			
460	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	429	0.13	275	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	276	0.08
370	MercadoLibre Inc, 3.125%, due 14/01/2031	338	0.10	1,080	Intesa Sanpaolo SpA, 144A, 7.800%, due 28/11/2053	1,284	0.40
490	Petrobras Global Finance BV, 6.850%, due 05/06/2115	438	0.14			1,560	0.48
610	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	540	0.17				
		1,745	0.54				
Canada — 1.99% (28 February 2025: 1.99%)				Kazakhstan — 0.07% (28 February 2025: 0.05%)			
640	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	684	0.21	230	QazaqGaz NC JSC, 144A, 4.375%, due 26/09/2027	229	0.07
420	Bombardier Inc, 144A, 7.250%, due 01/07/2031	443	0.14				
710	Bombardier Inc, 144A, 7.000%, due 01/06/2032	742	0.23				
270	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	278	0.08				
370	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	378	0.12				
280	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	278	0.09				
460	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	465	0.14				
270	Open Text Corp, 144A, 3.875%, due 15/02/2028	253	0.08				
260	Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	255	0.08				
250	Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	240	0.07				
600	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	633	0.19				
290	TransAlta Corp, 7.750%, due 15/11/2029	302	0.09				
780	TransAlta Corp, 6.500%, due 15/03/2040	768	0.24				
800	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	753	0.23				
		6,472	1.99				
Chile — 0.17% (28 February 2025: 0.13%)				Kuwait — 0.17% (28 February 2025: 0.13%)			
200	AES Andes SA, 144A, 6.250%, due 14/03/2032	207	0.07	530	MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	555	0.17
320	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	331	0.10				
		538	0.17				
China — 0.17% (28 February 2025: 0.14%)				Luxembourg — 0.57% (28 February 2025: 0.68%)			
600	Country Garden Holdings Company Limited, 0.000%, due 27/01/2026 †	51	0.01	1,960	Altice Financing SA, 144A, 5.750%, due 15/08/2029 †	1,555	0.48
570	Prosus NV, 144A, 3.061%, due 13/07/2031	513	0.16	850	Altice France Holding SA, 144A, 10.500%, due 15/05/2027 †	307	0.09
		564	0.17			1,862	0.57
Colombia — 0.23% (28 February 2025: 0.23%)				Macau — 0.26% (28 February 2025: 0.34%)			
740	Ecopetrol SA, 8.375%, due 19/01/2036	750	0.23	480	Sands China Ltd, 5.400%, due 08/08/2028	489	0.15
France — 1.24% (28 February 2025: 1.10%)				200	Sands China Ltd, 2.850%, due 08/03/2029	188	0.06
200	Altice France SA, 144A, 8.125%, due 01/02/2027 †	185	0.06	200	Sands China Ltd, 3.250%, due 08/08/2031	182	0.05
1,090	Altice France SA, 144A, 5.125%, due 15/07/2029 †	933	0.29			859	0.26
510	Altice France SA, 144A, 5.500%, due 15/10/2029 †	438	0.13				
600	Banjay Entertainment SAS, 144A, 8.125%, due 01/05/2029	625	0.19				
350	BNP Paribas SA, 144A, 7.750%, Perpetual *	368	0.11				
1,480	Credit Agricole SA, 144A, 8.125%, Perpetual *	1,492	0.46				
		4,041	1.24				
Germany — 0.90% (28 February 2025: 0.79%)				Malaysia — 0.05% (28 February 2025: 0.04%)			
1,180	TK Elevator US Newco Inc, 144A, 5.250%, due 15/07/2027	1,177	0.36	217	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	152	0.05
560	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	558	0.17				
1,220	ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	1,191	0.37				
		2,926	0.90				
Guatemala — 0.20% (28 February 2025: 0.16%)				Mexico — 0.49% (28 February 2025: 0.32%)			
315	Millicom International Cellular SA, 144A, 6.250%, due 25/03/2029	316	0.10	800	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.500%, Perpetual *	809	0.25
363	Millicom International Cellular SA, 144A, 4.500%, due 27/04/2031	338	0.10	570	Grupo Televisa SAB, 5.000%, due 13/05/2045	396	0.12
		654	0.20	380	Trust Fibrá Uno, 144A, 4.869%, due 15/01/2030	369	0.12
Hong Kong — 0.22% (28 February 2025: 0.34%)						1,574	0.49
730	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	706	0.22				
Ireland — 0.46% (28 February 2025: 0.28%)				Morocco — 0.24% (28 February 2025: 0.24%)			
350	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	321	0.10	730	OCP SA, 144A, 6.750%, due 02/05/2034	772	0.24
United Arab Emirates — 0.28% (28 February 2025: 0.22%)				Netherlands — 0.71% (28 February 2025: 0.50%)			
260	DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	252	0.08	GBP 130	Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV, 8.500%, due 15/01/2031	190	0.06
80	Galaxy Pipeline Assets Bidco Ltd, 1.750%, due 30/09/2027	78	0.03	EUR 1,400	Cooperatieve Rabobank UA, 4.625%, Perpetual *	1,645	0.51
540	Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	564	0.17	EUR 400	Cooperatieve Rabobank UA, 4.875%, Perpetual *	473	0.14
		894	0.28			2,308	0.71

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FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)							
United Kingdom — 2.14% (28 February 2025: 1.95%)							
380	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	396	0.12	300	Cloud Software Group Inc, 144A, 6.625%, due 15/08/2033	304	0.09
810	Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	1,089	0.34	240	CommScope LLC, 144A, 7.125%, due 01/07/2028	241	0.07
1,540	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	1,528	0.47	460	CommScope LLC, 144A, 9.500%, due 15/12/2031	476	0.15
270	Lloyds Banking Group Plc, 8.500%, Perpetual *	387	0.12	320	CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	317	0.10
480	Lloyds Banking Group Plc, 8.000%, Perpetual *	517	0.16	400	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	411	0.13
310	Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	341	0.10	1,320	CoreCivic Inc, 4.750%, due 15/10/2027	1,298	0.40
1,270	NatWest Group Plc, 4.500%, Perpetual *	1,638	0.50	230	CoreCivic Inc, 8.250%, due 15/04/2029	244	0.07
950	Virgin Media Finance Plc, 144A, 5.000%, due 15/07/2030	870	0.27	250	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	251	0.08
200	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	185	0.06	210	CoreWeave Inc, 144A, 9.000%, due 01/02/2031	208	0.06
		6,951	2.14	310	Crescent Energy Finance LLC, 144A, 7.625%, due 01/04/2032	309	0.10
United States — 37.02% (28 February 2025: 37.23%)							
1,060	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	1,102	0.34	1,050	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	1,027	0.32
200	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	206	0.06	530	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	538	0.17
286	Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	285	0.09	2,110	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,937	0.60
510	Advanced Drainage Systems Inc, 144A, 5.000%, due 30/09/2027	507	0.16	1,220	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	963	0.30
1,130	Akumin Inc, 144A, 9.000%, due 01/08/2027	1,068	0.33	200	Cushman & Wakefield US Borrower LLC, 144A, 6.750%, due 15/05/2028	202	0.06
1,500	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	656	0.20	130	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	140	0.04
790	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	815	0.25	280	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	279	0.09
280	Altria Group Inc, 5.950%, due 14/02/2049	279	0.09	380	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	378	0.12
340	AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	275	0.08	60	DISH DBS Corp, 7.750%, due 01/07/2026	58	0.02
220	AMC Networks Inc, 144A, 10.250%, due 15/01/2029	229	0.07	570	DISH DBS Corp, 144A, 5.250%, due 01/12/2026	553	0.17
610	American Airlines Inc, 144A, 7.250%, due 15/02/2028	626	0.19	730	DISH Network Corp, 144A, 11.750%, due 15/11/2027	772	0.24
560	American Airlines Inc, 144A, 8.500%, due 15/05/2029	587	0.18	1,030	DraftKings Holdings Inc, zero coupon, due 15/03/2028	951	0.29
1,250	American Airlines Inc/AAAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,258	0.39	1,421	EchoStar Corp, 10.750%, due 30/11/2029	1,531	0.47
340	Anneal Pharmaceuticals LLC, 144A, 6.875%, due 01/08/2032	350	0.11	700	Edison International, Series A, 5.375%, Perpetual *	681	0.21
110	Antero Resources Corp, 144A, 5.375%, due 01/03/2030	111	0.03	150	Energy Transfer LP, 5.350%, due 15/05/2045	134	0.04
480	APH Somerset Investor 2 LLC / APHZ Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	498	0.15	260	Entegris Inc, 144A, 4.375%, due 15/04/2028	253	0.08
290	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	302	0.09	340	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	337	0.10
410	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	410	0.13	190	EQT Corp, 144A, 7.500%, due 01/06/2027	194	0.06
650	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	287	0.09	278	EQT Corp, 144A, 4.500%, due 15/01/2029	277	0.09
400	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	177	0.05	80	EQT Corp, 7.000%, due 01/02/2030	87	0.03
130	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	134	0.04	670	EQT Corp, 144A, 7.500%, due 01/06/2030	739	0.23
190	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	197	0.06	600	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	647	0.20
160	Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	160	0.05	140	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	149	0.05
50	Bausch Health Cos Inc, 144A, 7.000%, due 15/01/2028	45	0.01	310	Esab Corp, 144A, 6.250%, due 15/04/2029	319	0.10
100	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	79	0.02	880	Expand Energy Corp, 4.750%, due 01/02/2032	857	0.26
700	Block Inc, 144A, 6.000%, due 15/08/2033	719	0.22	460	FirstCash Inc, 144A, 5.625%, due 01/01/2030	460	0.14
530	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	563	0.17	250	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	248	0.08
490	Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	461	0.14	140	FirstEnergy Corp, 2.650%, due 01/03/2030	130	0.04
610	Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	650	0.20	815	Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	822	0.25
740	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	766	0.24	610	Foot Locker Inc, 144A, 4.000%, due 01/10/2029	585	0.18
40	Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	41	0.01	670	Ford Motor Co, 3.250%, due 12/02/2032	575	0.18
970	Carnival Corp, 144A, 6.125%, due 15/02/2033	997	0.31	450	Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	405	0.12
1,160	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	1,076	0.33	1,700	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,610	0.50
1,130	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	1,067	0.33	1,660	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,591	0.49
1,770	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	1,634	0.50	430	Gen Digital Inc, 144A, 7.125%, due 30/09/2030	445	0.14
100	CDW LLC / CDW Finance Corp, 3.250%, due 15/02/2029	96	0.03	570	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	588	0.18
180	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	169	0.05	780	GEO Group Inc/The, 10.250%, due 15/04/2031	860	0.26
210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	197	0.06	760	GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	794	0.24
360	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	293	0.09	380	Gray Media Inc, 144A, 9.625%, due 15/07/2032	382	0.12
490	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	503	0.15	370	Gray Media Inc, 144A, 7.250%, due 15/08/2033	365	0.11
880	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	700	0.22	340	Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	354	0.11
230	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	166	0.05	150	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	157	0.05
500	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	449	0.14	380	Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	397	0.12
50	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	53	0.02	390	Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	397	0.12
730	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	740	0.23	360	Hughes Satellite Systems Corp, 5.250%, due 01/08/2026	349	0.11
600	Citigroup Inc, Series W, 4.000%, Perpetual *	596	0.18	143	iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	123	0.04
320	Citrix Systems Inc, 4.500%, due 01/12/2027	309	0.10	220	Intel Corp, 5.700%, due 10/02/2053	202	0.06
450	Clarivate Corp, 144A, 6.750%, due 31/03/2031	339	0.10	1,140	Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	1,102	0.34
360	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	366	0.11	540	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	543	0.17
730	Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	781	0.24	620	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	641	0.20
				290	JetBlue Airways Corp / JetBlue Loyalty LP, 144A, 9.875%, due 20/09/2031	288	0.09
				480	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	505	0.16
				330	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	333	0.10
				750	LightPoint Health Inc, 144A, 9.875%, due 15/08/2030	813	0.25
				1,540	Lightning Power LLC, 144A, 7.250%, due 15/08/2032	1,635	0.50
				370	LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	362	0.11
				6,611	McClatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 †	7,379	2.27
				1,570	Medline Borrower LP, 144A, 5.250%, due 01/10/2029	1,556	0.48
				90	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	93	0.03
				320	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	254	0.08
				700	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	707	0.22

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Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)							
United States — (continued)							
370	Minerals Technologies Inc, 144A, 5.000%, due 01/07/2028	365	0.11	290	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	259	0.08
52	MPH Acquisition Holdings LLC, 144A, 5.750%, due 31/12/2030	46	0.01	1,350	Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	1,485	0.46
81	MPH Acquisition Holdings LLC, 144A, 11.500%, due 31/12/2030	83	0.03	870	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	948	0.29
1,250	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	1,185	0.36	140	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	156	0.05
450	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	472	0.15	2,070	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	2,174	0.67
410	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	431	0.13	229	Vericast Corp/Harland Clarke/Checks in the Mail/Valassis Comm/Valassis Direct, 144A, 13.000%, due 15/12/2030	281	0.09
1,170	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	1,207	0.37	610	Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	596	0.18
974	New Generation Gas Gathering LLC, 144A, 10.051%, due 30/09/2029 *†∞	960	0.30	470	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	495	0.15
340	Noble Finance II LLC, 144A, 8.000%, due 15/04/2030	352	0.11	380	Viasat Inc, 144A, 5.625%, due 15/04/2027	379	0.12
790	Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	796	0.25	710	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	715	0.22
2,790	Northwest Acquisitions LLC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞∞	–	–	870	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	938	0.29
480	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	492	0.15	370	Vistra Operations Co LLC, 144A, 4.375%, due 01/05/2029	362	0.11
870	Occidental Petroleum Corp, 7.150%, due 15/05/2028	925	0.28	420	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	441	0.14
640	Occidental Petroleum Corp, 6.450%, due 15/09/2036	662	0.20	800	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	796	0.24
1,260	Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,438	0.44	508	Vortex Opco LLC, 144A, 8.000%, due 30/04/2030	52	0.02
1,070	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	1,089	0.34	697	Warnermedia Holdings Inc, 4.279%, due 15/03/2032	602	0.19
200	PBF Holding Co LLC / PBF Finance Corp, 6.000%, due 15/02/2028	197	0.06	1,190	Western Midstream Operating LP, 5.450%, due 01/04/2044	1,047	0.32
630	Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	631	0.19	680	Western Midstream Operating LP, 5.300%, due 01/03/2048	573	0.18
1,410	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	1,463	0.45	220	Williams Cos Inc/The, 8.750%, due 15/03/2032	266	0.08
50	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	51	0.02	710	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	765	0.24
680	Plains All American Pipeline LP, Series B, 8.583%, Perpetual *	682	0.21			120,196	37.02
2,385	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	1,894	0.58	Zambia — 0.89% (28 February 2025: 0.76%)			
190	Primo Water Holdings Inc / Triton Water Holdings Inc, 144A, 6.250%, due 01/04/2029	192	0.06	850	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	905	0.28
410	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	417	0.13	700	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	732	0.22
350	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	362	0.11	800	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	832	0.26
790	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	815	0.25	410	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	414	0.13
470	Railworks Holdings LP / Railworks Rally Inc, 144A, 8.250%, due 15/11/2028	481	0.15			2,883	0.89
1,140	Range Resources Corp, 8.250%, due 15/01/2029	1,171	0.36			170,701	52.57
470	Range Resources Corp, 144A, 4.750%, due 15/02/2030	459	0.14	Total Corporate Bonds and Notes (Cost \$170,759)			
550	Rocket Cos Inc, 144A, 6.125%, due 01/08/2030	566	0.17	Government Bonds and Notes — 4.11% (28 February 2025: 4.02%)			
230	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	208	0.06	Angola — 0.19% (28 February 2025: 0.15%)			
240	Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038	249	0.08	460	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	426	0.13
550	Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	554	0.17	230	Angolan Government International Bond, 9.125%, due 26/11/2049	187	0.06
660	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	671	0.21			613	0.19
260	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	269	0.08	Argentina — 0.29% (28 February 2025: 0.78%)			
530	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	544	0.17	6	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	5	–
790	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	802	0.25	38	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	29	0.01
21	Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029	5	–	1,321	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	914	0.28
568	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	230	0.07			948	0.29
10	Sealed Air Corp/Sealed Air Corp US, 144A, 6.125%, due 01/02/2028	10	–	Bahamas — 0.20% (28 February 2025: 0.15%)			
290	Service Properties Trust, 5.500%, due 15/12/2027	286	0.09	400	Bahamas Government International Bond, 144A, 6.000%, due 21/11/2028	400	0.12
243	SGUS LLC, 144A, 11.000%, due 15/12/2029	216	0.07	220	Bahamas Government International Bond, 8.950%, due 15/10/2032	238	0.08
470	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due 15/08/2032	488	0.15			638	0.20
EUR 170	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	206	0.06	Brazil — 0.51% (28 February 2025: 0.41%)			
520	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	500	0.15	BRL 1,784	Brazil Letras do Tesouro Nacional, Series LTN, zero coupon, due 01/01/2026	314	0.10
410	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	431	0.13	BRL 8,261	Brazil Notas do Tesouro Nacional Serie F, Series NTNf, 10.000%, due 01/01/2031	1,327	0.41
1,066	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	504	0.16			1,641	0.51
420	Sprint Capital Corp, 8.750%, due 15/03/2032	510	0.16	Cote d'Ivoire (Ivory Coast) — 0.28% (28 February 2025: 0.34%)			
330	Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	346	0.11	900	Ivory Coast Government International Bond, 144A, 7.625%, due 30/01/2033	907	0.28
340	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	350	0.11	Dominican Republic — 0.26% (28 February 2025: 0.25%)			
260	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	256	0.08	160	Dominican Republic International Bond, 4.500%, due 30/01/2030	156	0.05
310	Time Warner Cable LLC, 6.750%, due 15/06/2039	321	0.10	740	Dominican Republic International Bond, 4.875%, due 23/09/2032	700	0.21
900	TKC Holdings Inc, 144A, 6.875%, due 15/05/2028	905	0.28			856	0.26
330	TKC Holdings Inc, 144A, 10.500%, due 15/05/2029	337	0.10	Egypt — 0.07% (28 February 2025: 0.05%)			
680	TopBuild Corp, 144A, 3.625%, due 15/03/2029	650	0.20	260	Egypt Government International Bond, 7.053%, due 15/01/2032	244	0.07
210	TopBuild Corp, 144A, 4.125%, due 15/02/2032	196	0.06				
730	TransDigm Inc, 144A, 6.625%, due 01/03/2032	753	0.23				
300	Truist Financial Corp, 5.122%, due 26/01/2034 *	302	0.09				
300	Truist Financial Corp, 5.867%, due 08/06/2034 *	315	0.10				
1,460	Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	1,640	0.50				
270	United Airlines Inc, 144A, 4.375%, due 15/04/2026	269	0.08				
1,600	United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	1,641	0.51				
314	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 10.500%, due 15/02/2028	331	0.10				
290	Univision Communications Inc, 144A, 9.375%, due 01/08/2032	306	0.09				
396	US Renal Care Inc, 144A, 10.625%, due 28/06/2028	350	0.11				
580	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	545	0.17				

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
Government Bonds and Notes — (continued)									
El Salvador — 0.21% (28 February 2025: 0.17%)									
210	El Salvador Government International Bond, 144A, 9.250%, due 17/04/2030	226	0.07	35	Ukraine Government International Bond, 0.000%, due 01/02/2035	35	0.01		
440	El Salvador Government International Bond, 144A, 9.650%, due 21/11/2054	460	0.14	138	Ukraine Government International Bond, 4.500%, due 01/02/2035	74	0.02		
		686	0.21	57	Ukraine Government International Bond, 0.000%, due 01/02/2036	30	0.01		
				177	Ukraine Government International Bond, 4.500%, due 01/02/2036	94	0.03		
						318	0.10		
Ethiopia — 0.08% (28 February 2025: 0.06%)									
270	Federal Republic of Ethiopia, 0.000%, due 11/12/2025	246	0.08	United States — 0.13% (28 February 2025: 0.00%)					
Ghana — 0.04% (28 February 2025: 0.03%)									
4	Ghana Government International Bond, 144A, zero coupon, due 03/07/2026	4	–	240	United States Treasury Note/Bond, 4.000%, due 28/02/2030	243	0.07		
53	Ghana Government International Bond, 144A, 5.000%, due 03/07/2029	51	0.02	190	United States Treasury Note/Bond, 3.875%, due 30/06/2030	192	0.06		
77	Ghana Government International Bond, 144A, 5.000%, due 03/07/2035	63	0.02			435	0.13		
		118	0.04	Uzbekistan — 0.06% (28 February 2025: 0.04%)					
Jamaica — 0.06% (28 February 2025: 0.05%)									
JMD 30,000	Jamaica Government International Bond, 9.625%, due 03/11/2030	195	0.06	220	Republic of Uzbekistan International Bond, 3.900%, due 19/10/2031	200	0.06		
Jordan — 0.24% (28 February 2025: 0.19%)									
560	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	586	0.18	Total Government Bonds and Notes (Cost \$12,750)					
200	Jordan Government International Bond, 7.500%, due 13/01/2029	209	0.06			13,345	4.11		
		795	0.24	Loan Notes — 5.80% (28 February 2025: 6.68%)					
Kenya — 0.23% (28 February 2025: 0.32%)									
550	Republic of Kenya Government International Bond, 144A, 9.750%, due 16/02/2031	580	0.18	89	1011778 Bc Ulc, 6.106%, due 23/09/2030 *	89	0.03		
200	Republic of Kenya Government International Bond, 6.300%, due 23/01/2034	169	0.05	300	1261229 Bc Ltd, 10.606%, due 25/09/2030 *	297	0.09		
		749	0.23	308	A-AP Buyer Inc, 7.106%, due 09/09/2031 *	309	0.10		
Mexico — 0.69% (28 February 2025: 0.58%)									
260	Eagle Funding Luxco Sarl, 144A, 5.500%, due 17/08/2030	264	0.08	338	ABG Intermediate Holdings, 6.606%, due 12/02/2032 *	336	0.10		
MXN 13,270	Mexican Bonos, Series M, 5.750%, due 05/03/2026	703	0.21	452	Acrisure, 7.356%, due 06/11/2030 *	452	0.14		
MXN 4,410	Mexican Bonos, Series M, 7.750%, due 23/11/2034	220	0.07	85	Allen Media LLC, 9.946%, due 10/02/2027 *	58	0.02		
710	Mexico Government International Bond, 6.000%, due 07/05/2036	712	0.22	324	Allwyn Entertainment Financing, 6.329%, due 11/06/2031 *	323	0.10		
440	Mexico Government International Bond, 4.750%, due 08/03/2044	350	0.11	279	Armwins, 6.606%, due 23/01/2032 *	279	0.09		
		2,249	0.69	32	API Group De Inc., 6.106%, due 03/01/2029 *	32	0.01		
Mozambique — 0.06% (28 February 2025: 0.04%)									
220	Mozambique International Bond, 9.000%, due 15/09/2031	197	0.06	236	Ascensus Holdings Inc, 7.356%, due 02/08/2028 *	237	0.07		
Nigeria — 0.17% (28 February 2025: 0.13%)									
340	Nigeria Government International Bond, 7.143%, due 23/02/2030	338	0.10	559	Asurion LLC, 8.706%, due 19/08/2028 *	559	0.17		
260	Nigeria Government International Bond, 144A, 7.625%, due 28/11/2047	218	0.07	190	Asurion LLC, 8.456%, due 17/08/2028 *	190	0.06		
		556	0.17	189	Asurion LLC, 8.606%, due 13/09/2030 *	187	0.06		
Romania — 0.14% (28 February 2025: 0.11%)									
430	Romanian Government International Bond, 144A, 7.500%, due 10/02/2037	458	0.14	311	Autokiniton U.S. Holdings, 8.471%, due 06/04/2028 *	305	0.09		
Senegal — 0.05% (28 February 2025: 0.04%)									
200	Senegal Government International Bond, 6.250%, due 23/05/2033	149	0.05	88	Brown Group Holding LLC, 7.106%, due 01/07/2031 *	89	0.03		
Sri Lanka — 0.05% (28 February 2025: 0.04%)									
20	Sri Lanka Government International Bond, 144A, 4.000%, due 15/04/2028	19	0.01	180	Caesars Entertainment Inc, 6.606%, due 06/02/2030 *	180	0.06		
22	Sri Lanka Government International Bond, 144A, 3.100%, due 15/01/2030	20	0.01	250	Celsius Holdings Inc, 7.541%, due 22/03/2032 *	252	0.08		
43	Sri Lanka Government International Bond, 144A, 3.350%, due 15/03/2033	36	0.01	890	CFC USA 2025 LLC, 8.041%, due 30/05/2032 *	887	0.27		
29	Sri Lanka Government International Bond, 144A, 3.600%, due 15/06/2035	21	0.01	471	Cloudera Inc, 8.206%, due 10/10/2028 *	461	0.14		
20	Sri Lanka Government International Bond, 144A, 3.600%, due 15/05/2036	17	–	231	Dayforce Inc, 6.308%, due 03/03/2031 *	231	0.07		
40	Sri Lanka Government International Bond, 144A, 3.600%, due 15/02/2038	34	0.01	765	DCert Buyer, Inc., 11.356%, due 16/02/2029 *	695	0.21		
		147	0.05	782	DS Parent Inc, 9.796%, due 16/12/2030 *	729	0.22		
Ukraine — 0.10% (28 February 2025: 0.09%)									
22	Ukraine Government International Bond, 0.000%, due 01/02/2030	11	0.01	252	Evertec Group LLC, 6.611%, due 15/10/2030 *	253	0.08		
80	Ukraine Government International Bond, 0.000%, due 01/02/2034	32	0.01	391	First Brands Group LLC, 9.570%, due 30/03/2027 *	373	0.12		
79	Ukraine Government International Bond, 4.500%, due 01/02/2034	42	0.01	521	First Brands Group LLC, 9.570%, due 24/03/2027 *	498	0.15		
				66	First Eagle, 1.750%, due 06/06/2032 *	65	0.02		
				384	First Eagle, 7.711%, due 06/06/2032 *	381	0.12		
				380	Flutter Financing BV, 6.296%, due 24/05/2032 *	380	0.12		
				80	Focus Financial Partners LLC, 7.106%, due 15/09/2031 *	80	0.02		
				5	Gray Television, 9.604%, due 23/05/2029 *	5	–		
				608	Greystone Select Financial, 9.594%, due 06/05/2028 *	606	0.19		
				108	Howden Group Holdings Ltd, 7.856%, due 18/04/2030 *	108	0.03		
				179	Jazz Financing Lux S.a.r.l., 6.606%, due 05/05/2028 *	180	0.06		
				276	Leaffield Communications LLC, 8.856%, due 30/06/2028 *	279	0.09		
				228	LifePoint Health Inc, 7.819%, due 19/05/2031 *	226	0.07		
				381	LifePoint Health Inc, 8.068%, due 14/05/2031 *	379	0.12		
				197	LTR Intermediate Holdings Inc, 8.971%, due 08/05/2028 *	197	0.06		
				422	Medline Borrower LP, 6.356%, due 23/10/2028 *	422	0.13		
				318	MH Sub I LLC, 8.606%, due 31/12/2031 *	276	0.09		
				470	MH Sub I LLC, 8.606%, due 03/05/2028 *	438	0.13		
				318	Natgasoline LLC, 9.856%, due 25/03/2030 *	322	0.10		
				380	Neptune Bidco U.S. Inc, 9.179%, due 11/10/2028 *	370	0.11		
				442	Nexus Buyer LLC, 7.856%, due 31/07/2031 *	442	0.14		
				438	Peer Holding III Bv, 6.796%, due 01/07/2031 *	439	0.13		
				500	Planview, 7.796%, due 17/12/2027 *	490	0.15		
				720	Polyconcept North America Holdings Inc, 9.796%, due 12/05/2029 *	626	0.19		
				363	Sedgwick Claims Management Services, 6.856%, due 31/07/2031 *	364	0.11		
				90	SkyMiles IP Ltd, 8.075%, due 20/10/2027 *	90	0.03		
				382	Starwood Property Mortgage LLC, 6.106%, due 18/11/2027 *	380	0.12		
				109	Televisaunivision, 7.971%, due 31/01/2029 *	109	0.03		
				290	Two Kings Casino, 9.046%, due 16/12/2031 *	297	0.09		
				895	WW International Inc, 11.121%, due 24/06/2030 *	825	0.25		
				766	X Corp, 10.958%, due 26/10/2029 *	750	0.23		
				1,040	XAI Corp, 11.546%, due 28/06/2030 *	1,000	0.31		
				Total Loan Notes (Cost \$18,950)				18,827	5.80
Common Stock — 0.04% (28 February 2025: 0.00%)									
Switzerland — 0.00% (28 February 2025: 0.00%)									
				1,310	Credit Suisse Group AG Escrow †∞	–	–		

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)					
United States — 0.04% (28 February 2025: 0.00%)					
4 WW International Inc	135	0.04			
Total Common Stock (Cost \$242)	135	0.04			
Warrant — 0.03% (28 February 2025: 0.00%)					
United States — 0.03% (28 February 2025: 0.00%)					
4 Spirit Aviation Holdings †	5	–			
48 Spirit Aviation Holdings †	58	0.02			
3 Spirit Aviation Holdings †	4	–			
32 Spirit Aviation Holdings †	39	0.01			
	106	0.03			
Total Warrant (Cost \$1,142)	106	0.03			
Total Investments at fair value through profit or loss (Cost \$301,253)	299,976	92.38			
Contracts					
Purchased Options — 0.01% (28 February 2025: 0.07%)					
– CME 3 Month SOFR Futures December 2025 Call 96.3750, due 12/12/2025 – Bank of America Merrill Lynch	39	0.01			
1,820 USD Call/CNH Put 7.2225, due 28/10/2025 – BNP Paribas	1	–			
Total Purchased Options (Cost \$34)	40	0.01			
Credit Default Swaps — 0.03% (28 February 2025: 0.03%)					
Unrealised appreciation of contracts (see below)	99	0.03			
Index Swaps — 0.10% (28 February 2025: 0.02%)					
Unrealised appreciation of contracts (see below)	318	0.10			
Forward Foreign Currency Contracts — 0.78% (28 February 2025: 0.00%)					
Unrealised appreciation of contracts (see below)	2,545	0.78			
Futures — 0.06% (28 February 2025: 0.18%)					
Unrealised appreciation of contracts (see below)	205	0.06			
Total Financial Assets at fair value through profit or loss	303,183	93.36			
Credit Default Swaps — (0.03%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)	(112)	(0.03)			
Index Swaps — (0.01%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)	(21)	(0.01)			
Interest Rate Swaps — (0.16%) (28 February 2025: (0.19%))					
Unrealised depreciation of contracts (see below)	(519)	(0.16)			
Forward Foreign Currency Contracts — (0.06%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)	(203)	(0.06)			
Contracts					
Futures — (0.01%) (28 February 2025: (0.11%))					
Unrealised depreciation of contracts (see below)	(52)	(0.01)			
Total Financial Liabilities at fair value through profit or loss	(907)	(0.27)			
Total Financial Assets and Financial Liabilities at fair value through profit or loss	302,276	93.09			
Other Assets in Excess of Liabilities	22,432	6.91			
Total Net Assets	\$324,708	100.00			
–	Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.				
144A	Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$204,218,000 or 62.87% of net assets.				
*	Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.				
†	Illiquid.				
∞	Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.				
ε	Security is in default as at 31 August 2025 (principal and / or interest).				
ABBREVIATIONS:					
Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.				
REMIC	– Real Estate Mortgage Investment Conduit.				
BRL	– Brazilian Real				
EUR	– Euro				
GBP	– British Pound				
INR	– Indian Rupee				
JMD	– Jamaican Dollar				
MXN	– Mexican Peso				
Analysis of Total Assets					
Transferable securities admitted to an official exchange listing or traded on a regulated market					85.01
Other transferable securities dealt in on another regulated market					5.69
Financial derivative instruments					0.97
Other assets					8.33
Total Assets					100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Buy	20-Jun-2030	1,541	\$ (112)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Jun-2030	4,548	99
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$118)				\$ 99
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				(112)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$118)				\$ (13)

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 12.320%	03-Jan-2033	22,990	\$ (137)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	23,600	(382)
Unrealised Appreciation of Interest Rate Swaps (28 February 2025 (000's): \$–)				\$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2025 (000's): \$(774))				(519)
Net Depreciation of Interest Rate Swaps (28 February 2025 (000's): \$(774))				\$ (519)

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Fixed 3.490%, Receive Floating USD SOFR OIS Compound	31-May-2032	9,197	\$ (21)
Bank of America Merrill Lynch	Pay Floating MXN TIE ON-OIS Compound, Receive Fixed 8.885%	10-Nov-2034	87,190	318
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): \$89)				\$ 318
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): \$-)				(21)
Net Appreciation of Index Swaps (28 February 2025 (000's): \$89)				\$ 297

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Sep-2025	Citi	Buy USD 1,252	Sell BRL 7,038	\$ (46)
03-Sep-2025	JP Morgan	Buy BRL 7,038	Sell USD 1,295	3
12-Sep-2025	BNY	Buy USD 21,379	Sell EUR 18,350	(104)
12-Sep-2025	BNY	Buy USD 186	Sell GBP 138	-
12-Sep-2025	BNY	Buy USD 49	Sell GBP 35	-
12-Sep-2025	BNY	Buy CAD 24,852	Sell USD 18,047	58
12-Sep-2025	BNY	Buy CHF 3,474	Sell USD 4,291	56
12-Sep-2025	BNY	Buy EUR 36,872	Sell USD 42,849	319
12-Sep-2025	BNY	Buy GBP 8	Sell USD 10	-
12-Sep-2025	BNY	Buy GBP 172,519	Sell USD 231,419	1,782
12-Sep-2025	BNY	Buy JPY 3,773,752	Sell USD 25,575	136
02-Oct-2025	JP Morgan	Buy USD 1,286	Sell BRL 7,038	(2)
16-Oct-2025	Bank of America Merrill Lynch	Buy USD 1,556	Sell CNH 11,082	(6)
16-Oct-2025	Bank of America Merrill Lynch	Buy CNH 1,560	Sell USD 219	1
16-Oct-2025	BNP Paribas	Buy CNH 9,710	Sell USD 1,356	13
16-Oct-2025	Citi	Buy USD 910	Sell CAD 1,235	9
16-Oct-2025	Citi	Buy USD 2,697	Sell INR 232,353	70
16-Oct-2025	Citi	Buy USD 169	Sell JPY 24,853	(1)
16-Oct-2025	Citi	Buy INR 14,813	Sell USD 169	(1)
16-Oct-2025	Citi	Buy MXN 13,099	Sell USD 697	2
16-Oct-2025	Goldman Sachs	Buy USD 836	Sell EUR 710	3
16-Oct-2025	Goldman Sachs	Buy USD 5,501	Sell GBP 4,029	54
16-Oct-2025	Goldman Sachs	Buy GBP 543	Sell USD 737	(3)
16-Oct-2025	Goldman Sachs	Buy GBP 380	Sell USD 510	4
16-Oct-2025	Goldman Sachs	Buy JPY 363,940	Sell USD 2,507	(18)
16-Oct-2025	JP Morgan	Buy USD 732	Sell AUD 1,120	(2)
16-Oct-2025	JP Morgan	Buy USD 372	Sell EUR 320	(3)
16-Oct-2025	JP Morgan	Buy AUD 4,864	Sell USD 3,174	12
16-Oct-2025	JP Morgan	Buy GBP 357	Sell USD 480	2
16-Oct-2025	JP Morgan	Buy EUR 1,210	Sell USD 1,397	21
16-Oct-2025	JP Morgan	Buy EUR 386	Sell USD 457	(3)
16-Oct-2025	Morgan Stanley	Buy USD 1,979	Sell MXN 37,374	(14)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$4,968)				\$ 2,545
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(630))				(203)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$4,338)				\$ 2,342

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2025	Bank of America Merrill Lynch	\$ 1,191	\$ (7)
Euro-Bund September 2025	Bank of America Merrill Lynch	2,122	(26)
Long Gilt December 2025	Bank of America Merrill Lynch	1,713	2
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch	30,375	126
U.S. 2 Year Note (CBT) December 2025	Bank of America Merrill Lynch	21,688	29
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	17,624	47
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch	8,226	1
U.S. Ultra Bond (CBT) December 2025	Bank of America Merrill Lynch	5,595	(19)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$729)			\$ 205
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(428))			(52)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$301)			\$ 153

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 17.97% (28 February 2025: 17.12%)							
640	1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A, 7.618%, due 15/07/2037 *	645	0.12	1,017	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	548	0.10
224	Aaset 2019-2 Trust, Series 2019 2, Class A, 144A, 3.376%, due 16/10/2039	222	0.04	30	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 5.671%, due 25/07/2032 *	30	-
1,114	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 5.421%, due 25/04/2035 *	1,157	0.22	900	Marble Point CLO XVII Ltd, Series 2020 1A, Class D1R, 144A, 7.975%, due 20/07/2037 *	910	0.17
320	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.222%, due 17/07/2037 *	319	0.06	39	Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A, 4.957%, due 25/02/2036 *	38	0.01
500	Apidos Clo Xlix, Series 2024 49A, Class E, 144A, 9.719%, due 24/10/2037 *	493	0.09	1,360	MetroNet Infrastructure Issuer LLC, Series 2025 2A, Class C, 144A, 7.830%, due 20/08/2055	1,385	0.26
1,780	Avis Budget Rental Car Funding AESOP LLC, Series 2023 6A, Class D, 144A, 7.370%, due 20/12/2029	1,824	0.34	3	Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1, Series 2003 SD1, Class A1, 5.437%, due 25/03/2033 *	3	-
600	Ballyrock CLO 14 Ltd, Series 2020 14A, Class C1R, 144A, 7.325%, due 20/07/2037 *	601	0.11	1,700	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043	565	0.11
500	Ballyrock CLO 14 Ltd, Series 2020 14A, Class DR, 144A, 10.175%, due 20/07/2037 *	505	0.10	1,145	Mosaic Solar Loan Trust 2024-1, Series 2024 1A, Class B, 144A, 6.250%, due 20/09/2049	1,091	0.20
523	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	467	0.09	3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	121	0.02
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	327	0.06	6,370	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 4.937%, due 27/07/2037 *	5,327	1.00
32	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.742%, due 25/09/2034 *	32	0.01	5,975	National Collegiate V Commutation Trust, Series 2007 33A5, Class 1O, 144A, 0.000%, due 25/03/2038 *	834	0.16
1,493	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class B, 144A, 5.682%, due 16/12/2041	1,490	0.28	6,128	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	828	0.15
3,123	Business Jet Securities 2024-1 LLC, Series 2024 1A, Class B, 144A, 6.924%, due 15/05/2039	3,222	0.60	790	Neuberger Berman Loan Advisers Clo 56 Ltd, Series 2024 56A, Class E, 144A, 10.069%, due 24/07/2037 *	800	0.15
800	CarVal CLO VII-C Ltd, Series 2023 1A, Class D1R, 144A, 7.475%, due 20/07/2037 *	805	0.15	1,501	NRM FNT1 Excess LLC, Series 2024 FNT1, Class A, 144A, 7.398%, due 25/11/2031	1,531	0.29
1,250	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.725%, due 20/07/2037 *	1,255	0.23	985	Ocean Trails CLO XII Ltd, Series 2022 12A, Class ER, 144A, 11.825%, due 20/07/2035 *	991	0.19
1,410	CarVal CLO XI C Ltd, Series 2024 3A, Class E, 144A, 10.675%, due 20/10/2037 *	1,424	0.27	1,350	Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 10.325%, due 20/07/2037 *	1,358	0.25
1,239	Conseco Finance Corp, Series 1999 4, Class A8, 7.700%, due 01/05/2031 *	362	0.07	2,000	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D2, 144A, 8.575%, due 20/07/2037 *	2,009	0.38
2,754	Conseco Finance Corp, Series 1999 4, Class A9, 7.020%, due 01/05/2031 *	745	0.14	720	Peace Park CLO Ltd, Series 2021 1A, Class ER, 144A, 0.000%, due 20/10/2038 *	720	0.13
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	947	0.18	2,574	Popular ABS Mortgage Pass-Through Trust 2005-2, Series 2005 2, Class M2, 6.217%, due 25/04/2035	2,223	0.42
711	Countrywide Asset-Backed Certificates, Series 2007 SD1, Class A1, 144A, 5.337%, due 25/03/2047 *	550	0.10	1,110	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 0.000%, due 15/07/2040 *	1,110	0.21
248	Credit-Based Asset Servicing and Securitization LLC, Series 2007 MX1, Class A4, 144A, 6.731%, due 25/12/2036	247	0.05	404	SEB Funding LLC, Series 2021 1A, Class A2, 144A, 4.969%, due 30/01/2052	399	0.07
1,888	CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9, Class MF2, 5.572%, due 25/11/2034 *	1,860	0.35	2,370	SEB Funding LLC, Series 2024 1A, Class A2, 144A, 7.386%, due 30/04/2054	2,435	0.45
1,122	CWHEQ Revolving Home Equity Loan Trust Series 2007-A, Series 2007 A, Class A, 4.598%, due 15/04/2037 *	1,059	0.20	1,872	Sesac Finance LLC, Series 2024 1, Class A2, 144A, 6.421%, due 25/01/2054	1,913	0.36
1,322	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	1,098	0.20	1,477	SLAM 2025-1 Ltd, Series 2025 1A, Class A, 144A, 5.807%, due 15/05/2050	1,522	0.28
2,320	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	2,041	0.38	2,600	SMB Private Education Loan Trust 2022-A, Series 2022 A, Class D, 144A, 4.750%, due 16/11/2054	2,474	0.46
1	DRB Prime Student Loan Trust 2017-A, Series 2017 A, Class R, 144A, 0.000%, due 27/05/2042	1,908	0.36	1,540	SMB Private Education Loan Trust 2024-D, Series 2024 D, Class D, 144A, 7.510%, due 15/07/2053	1,638	0.31
1,980	Driven Brands Funding LLC, Series 2024 1A, Class A2, 144A, 6.372%, due 20/10/2054	2,052	0.38	120	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC, Series 2017 F, Class R1, 144A, 0.000%, due 25/01/2041	835	0.16
1,071	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,141	0.21	1,802	Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	1,741	0.32
6,129	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 4.737%, due 25/08/2036 *	2,490	0.47	3,454	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 5.412%, due 25/06/2035 *	3,746	0.70
700	Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class ER, 144A, 10.318%, due 25/10/2034 *	704	0.13	2,208	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,864	0.35
580	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 7.518%, due 25/07/2037 *	584	0.11	990	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.719%, due 23/07/2037 *	1,001	0.19
400	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class E, 144A, 10.068%, due 25/10/2037 *	406	0.08	2,580	Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	2,440	0.46
2,281	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	1,578	0.29	585	WAVE 2019-1 LLC, Series 2019 1, Class A, 144A, 3.597%, due 15/09/2044	565	0.11
2,868	GoodLeap Sustainable Home Solutions Trust 2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	1,344	0.25	2,437	Willis Engine Structured Trust VIII, Series 2025 A, Class B, 144A, 6.070%, due 15/06/2050	2,484	0.46
2,053	HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	327	0.06	Total Asset-Backed Securities (Cost \$117,417)			
3,310	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	3,206	0.60	Mortgage-Backed Securities — 71.87% (28 February 2025: 74.99%)			
1,770	Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 10.350%, due 25/10/2033 *	1,896	0.35	5,919	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class F, 144A, 7.485%, due 15/09/2034 *	5,720	1.07
2,786	Horizon Aircraft Finance III Ltd, Series 2019 2, Class A, 144A, 3.425%, due 15/11/2039	2,657	0.50	847	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	836	0.16
1,000	HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2, 144A, 8.818%, due 25/07/2037 *	1,004	0.19	891	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 10.652%, due 25/09/2037 *	773	0.14
1,514	Labrador Aviation Finance Ltd 2016-1A, Series 2016 1A, Class A1, 144A, 4.300%, due 15/01/2042	1,476	0.28	3,036	Angel Oak Mortgage Trust 2025-6, Series 2025 6, Class A3, 144A, 5.920%, due 25/04/2070	3,060	0.57
1,115	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	859	0.16	2,300	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class D, 144A, 7.633%, due 20/08/2042 *	2,299	0.43
2,131	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A, 3.500%, due 20/03/2048	1,240	0.23	1,800	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class E, 144A, 8.282%, due 20/08/2042 *	1,799	0.34
				3,700	Atrium Hotel Portfolio Trust 2017-ATRM, Series 2017 ATRM, Class E, 144A, 7.711%, due 15/12/2036 *	3,430	0.64

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FTGF Western Asset Structured Opportunities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)				3,152	Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 7.698%, due 25/07/2041 *	3,184	0.60
4,122	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class E, 144A, 4.633%, due 15/02/2050 *	3,566	0.67	19,370	Freddie Mac Multifamily Structured Pass Through Certificates K052, Class X3, 1.706%, due 25/01/2044 *	81	0.01
4,541	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 3.660%, due 26/07/2046 *	3,878	0.73	1,642	Freddie Mac REMICS 5408, Class PI, 6.500%, due 25/03/2054	353	0.07
678	BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2, 4.977%, due 25/04/2037 *	1,051	0.20	18,308	Freddie Mac REMICS 5482, Class FC, 5.648%, due 25/12/2054 *	18,375	3.44
902	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	806	0.15	3,738	Freddie Mac REMICS 5483, Class FD, 5.648%, due 25/12/2054 *	3,756	0.70
2,820	BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class E, 144A, 7.161%, due 15/12/2035 *	2,560	0.48	8,056	Freddie Mac REMICS 5523, Class IQ, 6.500%, due 25/04/2055	1,666	0.31
3,500	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064	3,542	0.66	2,728	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	2,512	0.47
1,933	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	1,948	0.36	1,751	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,719	0.32
5,290	BRAVO Residential Funding Trust 2025-NQM7, Series 2025 NQM7, Class A3, 144A, 5.814%, due 25/07/2065	5,332	1.00	11,218	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 1.992%, due 25/11/2057 *	4,679	0.88
2,428	Bravo Residential Funding Trust Series 2025-NQM1, Series 2025 NQM1, Class A3, 144A, 5.908%, due 25/12/2064	2,446	0.46	15,794	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 2.145%, due 25/08/2057 *	4,719	0.88
2,930	BRAVO Residential Funding Trust Series 2025-NQM8, Series 2025 NQM8, Class A3, 144A, 5.589%, due 25/06/2065	2,943	0.55	4,907	Freddie Mac STACR Debt Notes 2016-DNA1, Series 2016 DNA1, Class B, 14.463%, due 25/07/2028 *	5,067	0.95
3,500	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 4.058%, due 10/03/2033 *	3,010	0.56	6,044	Freddie Mac STACR Debt Notes 2017-HRP1, Series 2017 HRP1, Class B2D, 7.463%, due 25/12/2042 *	5,657	1.06
4,000	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.970%, due 13/08/2041 *	3,999	0.75	6,470	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 9.713%, due 25/01/2050 *	7,147	1.34
870	BX Trust 2021-VIEW, Series 2021 VIEW, Class E, 144A, 8.077%, due 15/06/2036 *	870	0.16	8,000	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2020 DNA2, Class B2, 144A, 9.263%, due 25/02/2050 *	8,784	1.64
548	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3, Class 1A4, 6.000%, due 25/04/2037	528	0.10	1,640	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class B2, 144A, 10.348%, due 25/08/2033 *	2,012	0.38
2,500	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	1,787	0.33	530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 9.848%, due 25/01/2034 *	634	0.12
1,547	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	1,498	0.28	5,020	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B2, 144A, 11.848%, due 25/10/2041 *	5,317	0.99
754	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	350	0.07	3,640	Freddie Mac STACR REMIC Trust 2021-HQA4, Series 2021 HQA4, Class B2, 144A, 11.348%, due 25/12/2041 *	3,853	0.72
950	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	958	0.18	5,000	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B2, 144A, 12.848%, due 25/02/2042 *	5,440	1.02
2,610	COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	2,636	0.49	2,320	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B2, 144A, 14.098%, due 25/04/2042 *	2,575	0.48
5,735	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B2, 144A, 10.348%, due 25/10/2041 *	5,978	1.12	5,500	Freddie Mac STACR REMIC Trust 2025-DNA5, Series 2025 DNA1, Class M2, 144A, 5.698%, due 25/01/2045 *	5,503	1.03
3,000	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B2, 144A, 9.848%, due 25/12/2041 *	3,129	0.58	3,983	Freddie Mac STACR Securitised Participation Interests Trust 2018-SPI1, Series 2018 SPI1, Class B, 144A, 3.783%, due 25/02/2048 *	2,958	0.55
3,000	Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1B2, 144A, 10.348%, due 25/12/2041 *	3,146	0.59	5,000	Freddie Mac STACR Trust 2018-DNA3, Series 2018 DNA3, Class B2, 144A, 12.213%, due 25/09/2048 *	5,805	1.09
2,520	Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02, Class 2B2, 144A, 11.998%, due 25/01/2042 *	2,696	0.50	4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 15.213%, due 25/01/2049 *	5,739	1.07
660	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.313%, due 15/08/2048 *	567	0.11	3,910	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B2, 144A, 12.613%, due 25/07/2049 *	4,441	0.83
214	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2, 5.469%, due 25/06/2034 *	177	0.03	5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 10.713%, due 25/10/2049 *	6,213	1.16
4,153	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A, 2.970%, due 25/07/2057 *	1,284	0.24	2,290	Freddie Mac STACR Trust 2019-FTR1, Series 2019 FTR1, Class B2, 144A, 12.813%, due 25/01/2048 *	2,739	0.51
2,432	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.422%, due 01/08/2057 *	2,303	0.43	2,000	Freddie Mac STACR Trust 2019-FTR4, Series 2019 FTR4, Class B2, 144A, 9.463%, due 25/11/2047 *	2,185	0.41
-	CSMC 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	-	-	1,747	Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	460	0.09
7,657	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 2.063%, due 25/08/2036 *†	899	0.17	3,612	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.658%, due 25/02/2038 *	2,153	0.40
6,132	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.794%, due 15/07/2032 *	5,826	1.09	686	Government National Mortgage Association, Series 2010 102, Class IO, 0.010%, due 16/06/2052 *	-	-
3,755	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 8.023%, due 15/08/2035 *	3,553	0.66	1,701	Government National Mortgage Association, Series 2010 13, Class IO, 0.000%, due 16/11/2051 *	-	-
498	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 5.308%, due 19/01/2045 *	341	0.06	15,317	Government National Mortgage Association, Series 2011 95, Class IO, 0.000%, due 16/04/2051 *	-	-
2,189	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 5.148%, due 19/09/2045 *	1,826	0.34	6,685	Government National Mortgage Association, Series 2012 114, Class IO, 0.637%, due 16/01/2053 *	98	0.02
411	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 4.648%, due 19/04/2047 *	403	0.07	591	Government National Mortgage Association, Series 2014 47, Class IA, 0.163%, due 16/02/2048 *	2	-
2,600	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.962%, due 18/09/2042 *	2,610	0.49	3,160	Government National Mortgage Association, Series 2014 50, Class IO, 0.588%, due 16/09/2055 *	73	0.01
781	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class E, 144A, 9.241%, due 18/09/2042 *	785	0.15	605	Government National Mortgage Association, Series 2016 135, Class SB, 1.626%, due 16/10/2046 *	82	0.02
2,600	EFMT 2025-INV1, Series 2025 INV1, Class B1, 144A, 7.185%, due 25/03/2070 *	2,636	0.49	540	Government National Mortgage Association, Series 2016 51, Class NS, 1.595%, due 20/04/2046 *	63	0.01
2,638	Fannie Mae Connecticut Avenue Securities, Series 2016 C01, Class 1B, 16.213%, due 25/08/2028 *	2,760	0.52	11,537	Government National Mortgage Association, Series 2020 89, Class IA, 1.169%, due 16/04/2062 *	810	0.15
4,855	Fannie Mae Connecticut Avenue Securities, Series 2016 C06, Class 1B, 13.713%, due 25/04/2029 *	5,226	0.98	4,732	Government National Mortgage Association, Series 2022 202, Class Z, 3.000%, due 16/10/2063 *	2,393	0.45
1,209	Fannie Mae REMICS, Series 2017 85, Class SC, 1.737%, due 25/11/2047 *	124	0.02	2,810	Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063 *	1,582	0.30
3,523	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	712	0.13				

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FTGF Western Asset Structured Opportunities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)							
2,791	Government National Mortgage Association, Series 2023 184, Class HI, 7.000%, due 20/12/2053	585	0.11	2,258	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	1,571	0.29
1,280	Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 9.696%, due 15/03/2041 *	1,271	0.24	4,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	2,512	0.47
1,348	GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.571%, due 10/02/2048 *	1,292	0.24	3,000	Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 11.971%, due 15/01/2039 *	2,462	0.46
262	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	256	0.05	1,336	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	1,370	0.26
4,777	GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, 4.837%, due 25/02/2036 *	464	0.09	2,739	New Residential Mortgage Loan Trust 2016-4, Series 2016 4A, Class B5, 144A, 4.668%, due 25/11/2056 *	2,582	0.48
39	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 5.008%, due 19/03/2035 *	40	0.01	3,000	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%, due 27/11/2056 *	2,503	0.47
342	HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 4.908%, due 19/05/2035 *	329	0.06	650	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class A2, 144A, 7.101%, due 25/03/2039	656	0.12
125	HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 4.948%, due 19/06/2035 *	123	0.02	2,150	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class M1, 144A, 9.298%, due 25/03/2039 *	2,169	0.41
1,289	HarborView Mortgage Loan Trust 2005-8, Series 2005 8, Class 2A2, 5.722%, due 19/09/2035 *	927	0.17	2,336	NRM FHT1 Excess Owner LLC, Series 2025 FHT1, Class A, 144A, 6.545%, due 25/03/2032	2,355	0.44
358	HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 4.825%, due 19/11/2036 *	313	0.06	2,750	NYMT Loan Trust Series 2024-BPL2, Series 2024 BPL2, Class A2, 144A, 6.811%, due 25/05/2039	2,785	0.52
500	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class E, 144A, 7.424%, due 16/06/2036 *	482	0.09	3,112	OBX 2024-NQM15 Trust, Series 2024 NQM15, Class A3, 144A, 5.722%, due 25/10/2064	3,128	0.58
2,742	HOMES 2025-NQM1 Trust, Series 2025 NQM1, Class A3, 144A, 5.961%, due 25/01/2070	2,758	0.52	4,324	OBX 2025-NQM10 Trust, Series 2025 NQM10, Class A3, 144A, 5.706%, due 25/05/2065	4,376	0.82
480	Impac CMB Trust Series 2005-1, Series 2005 1, Class M1, 5.127%, due 25/04/2035 *	457	0.09	4,845	OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	4,886	0.91
1,253	Impac CMB Trust Series 2005-3, Series 2005 3, Class A2, 5.037%, due 25/08/2035 *	1,125	0.21	3,099	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class 1AC1, 5.037%, due 25/04/2036 *	2,922	0.55
580	IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 AR13, Class 1A1, 4.003%, due 25/08/2035 *	262	0.05	507	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1, 4.992%, due 25/04/2036 *	1,177	0.22
452	IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 5.217%, due 25/02/2035 *	307	0.06	2,272	PRPM 2025-RCF1 LLC, Series 2025 RCF1, Class A1, 144A, 4.500%, due 25/02/2055	2,258	0.42
1,732	IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 5.097%, due 25/04/2035 *	1,344	0.25	2,020	PRPM 2025-RCF3 LLC, Series 2025 RCF3, Class A2, 144A, 5.250%, due 25/07/2055	2,016	0.38
2,225	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A, 8.464%, due 15/10/2032 *	2,217	0.41	518	RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 1A1, 4.687%, due 25/02/2036 *	331	0.06
2,250	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A, 9.764%, due 15/10/2032 *	2,116	0.40	664	Reperforming Loan REMIC Trust 2006-R2, Series 2006 R2, Class AF1, 144A, 4.857%, due 25/07/2036 *	625	0.12
4,022	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7, Series 2015 FL7, Class D, 144A, 8.193%, due 15/05/2028 *	3,331	0.62	3,066	Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,284	0.43
3,070	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.888%, due 15/01/2049 *	2,947	0.55	3,341	Santander Mortgage Asset Receivable Trust 2025-NQM2, Series 2025 NQM2, Class A3, 144A, 6.036%, due 25/02/2065	3,373	0.63
1,800	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class GFL, 144A, 7.991%, due 05/07/2033 *	284	0.05	2,526	Santander Mortgage Asset Receivable Trust 2025-NQM3, Series 2025 NQM3, Class A2, 144A, 5.852%, due 25/05/2065	2,550	0.48
4,000	JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYMZ, Series 2021 NYMZ, Class M, 144A, 11.978%, due 15/06/2026 *	865	0.16	227	Structured Adjustable Rate Mortgage Loan Trust, Series 2004 2, Class 1A1, 6.834%, due 25/03/2034 *	221	0.04
7,940	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.215%, due 25/10/2048 **	51	0.01	42	Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 4.797%, due 25/07/2046 *	36	0.01
1,356	MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, Class B1, 5.612%, due 25/07/2034 *	1,277	0.24	2,485	Towd Point Mortgage Trust 2016-4, Series 2016 4, Class B5, 144A, 3.987%, due 25/07/2056 *	1,956	0.37
1,029	MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 6.082%, due 25/09/2034 *	928	0.17	3,612	Towd Point Mortgage Trust 2017-3, Series 2017 3, Class B5, 144A, 3.807%, due 25/07/2057 *	2,614	0.49
753	MASTR Reperforming Loan Trust 2005-2, Series 2005 2, Class 1A1F, 144A, 4.787%, due 25/05/2035 *	364	0.07	1,250	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.308%, due 15/12/2051 *	1,195	0.22
1,725	MF1 2021-FL7 Ltd, Series 2021 FL7, Class E, 144A, 7.274%, due 16/10/2036 *	1,699	0.32	3,016	Verus Securitization Trust 2022-6, Series 2022 6, Class A1, 144A, 4.910%, due 25/06/2067	3,025	0.57
2,700	MF1 2022-FL8 Ltd, Series 2022 FL8, Class D, 144A, 7.003%, due 19/02/2037 *	2,687	0.50	1,843	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	1,848	0.35
2,510	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.901%, due 18/11/2039 *	2,516	0.47	2,770	Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.073%, due 25/05/2068 *	2,788	0.52
1,395	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 7.101%, due 18/02/2040 *	1,382	0.26	1,620	Verus Securitization Trust 2023-7, Series 2023 7, Class B1, 144A, 7.886%, due 25/10/2068 *	1,643	0.31
1,270	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.850%, due 18/02/2040 *	1,258	0.24	2,750	Verus Securitization Trust 2024-1, Series 2024 1, Class B1, 144A, 7.909%, due 25/01/2069 *	2,802	0.52
3,360	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.848%, due 18/05/2042 *	3,371	0.63	1,412	Verus Securitization Trust 2024-4, Series 2024 4, Class B1, 144A, 7.643%, due 25/06/2069 *	1,440	0.27
2,030	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.800%, due 18/05/2042 *	2,031	0.38	2,120	Verus Securitization Trust 2024-4, Series 2024 4, Class B2, 144A, 8.019%, due 25/06/2069 *	2,132	0.40
5,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 *	4,081	0.76	1,040	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	1,051	0.20
3,742	Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, Class B, 3.485%, due 15/11/2049	3,406	0.64	7,362	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	7,408	1.39
875	Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 11AR, Class 1B1, 5.037%, due 25/01/2035 *	803	0.15	5,186	Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	5,238	0.98
3,188	Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006 8AR, Class 1A3, 4.757%, due 25/06/2036 *	589	0.11	3,178	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class B1, 5.352%, due 25/08/2045 *	2,748	0.51
451	Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 8.190%, due 25/04/2046 *	449	0.08	794	WaMu Mortgage Pass-Through Certificates Series 2005-AR9 Trust, Series 2005 AR9, Class B1, 5.382%, due 25/07/2045 *	730	0.14

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FTGF Western Asset Structured Opportunities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value			
Mortgage-Backed Securities — (continued)				Futures — 0.01% (28 February 2025: 0.00%)						
1,343	Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class B, 144A, 6.483%, due 14/09/2022 *	1,265	0.24	Unrealised appreciation of contracts (see below)				61 0.01		
2,500	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.276%, due 15/05/2048 *	2,210	0.41	Total Financial Assets at fair value through profit or loss				533,377 99.78		
1,252	WFRBS Commercial Mortgage Trust 2014-C22, Series 2014 C22, Class D, 144A, 3.903%, due 15/09/2057 *	502	0.09	Credit Default Swaps — (0.06%) (28 February 2025: 0.00%)						
Total Mortgage-Backed Securities (Cost \$406,716)				384,165	71.87	Unrealised depreciation of contracts (see below)				(334) (0.06)
Corporate Bonds and Notes — 1.94% (28 February 2025: 1.27%)				Swaptions — (0.01%) (28 February 2025: 0.00%)						
United States — 1.94% (28 February 2025: 1.27%)				Unrealised depreciation of contracts (see below)				(40) (0.01)		
2,970	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	3,094	0.58	Futures — (0.02%) (28 February 2025: (0.21%))						
980	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	780	0.15	Unrealised depreciation of contracts (see below)				(122) (0.02)		
1,550	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,485	0.28	Total Financial Liabilities at fair value through profit or loss				(496) (0.09)		
5,000	Two Harbors Investment Corp, 6.250%, due 15/01/2026	5,000	0.93	Total Financial Assets and Financial Liabilities at fair value through profit or loss				532,881 99.69		
Total Corporate Bonds and Notes (Cost \$10,203)				10,359	1.94	Other Assets in Excess of Liabilities				1,637 0.31
Loan Notes — 2.82% (28 February 2025: 3.05%)				Total Net Assets				\$534,518 100.00		
30,000	American Dream, –%, due 30/06/2028 *†∞	67	0.01	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.						
1,613	Freehand Hotel, –%, due 31/12/2025 *∞	1,532	0.29	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$371,342,000 or 69.45% of net assets.						
2,935	Freehand Hotel, –%, due 31/12/2025 *∞	2,788	0.52	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.						
5,452	Freehand Hotel, –%, due 31/12/2025 *∞	5,180	0.97	† Illiquid.						
5,511	Sono Retail Loan, 7.723%, due 08/09/2025 *∞	5,502	1.03	∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.						
Total Loan Notes (Cost \$45,460)				15,069	2.82	ABBREVIATIONS:				
Collective Investment Schemes — 3.30% (28 February 2025: 1.07%)				Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.						
17,620	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,620	3.30	REMIC – Real Estate Mortgage Investment Conduit.						
Total Collective Investment Schemes (Cost \$17,620)				17,620	3.30					
Real Estate Investment Trusts — 1.85% (28 February 2025: 1.89%)										
United States — 1.85% (28 February 2025: 1.89%)										
160	AGNC Investment Corp, Series F *	4,029	0.75							
139	Chimera Investment Corp, Series C *	3,239	0.61							
108	MFA Financial Inc, Series C *	2,646	0.49							
				9,914	1.85					
Total Real Estate Investment Trusts (Cost \$9,495)				9,914	1.85					
Total Investments at fair value through profit or loss (Cost \$606,911)				533,175	99.75					
Swaptions — 0.02% (28 February 2025: 0.00%)										
Unrealised appreciation of contracts (see below)				129	0.02					
Forward Foreign Currency Contracts 0.00% (28 February 2025: 0.00%)										
Unrealised appreciation of contracts (see below)				12	–					

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CMBX.NA.BB, 3.000% – Sell	17-Dec-2057	2,500	\$ (167)
Goldman Sachs	CMBX.NA.BB, 3.000% – Sell	17-Dec-2057	2,500	(167)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				(334)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				\$ (334)

Schedule of Swaptions

Counterparty	Description	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Swaption Payer Strike 1.03%	16-Oct-2025	26,600	\$ (40)
JP Morgan	Swaption Payer Strike 1.06%	18-Dec-2025	26,600	129
Unrealised Appreciation of Swaptions (28 February 2025 (000's): \$–)				129
Unrealised Depreciation of Swaptions (28 February 2025 (000's): \$–)				(40)
Net Appreciation of Swaptions (28 February 2025 (000's): \$–)				\$ 89

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FTGF Western Asset Structured Opportunities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy	EUR	1,312	Sell	USD	1,526	\$ 11
12-Sep-2025	BNY	Buy	CHF	67	Sell	USD	82	1
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$7)								\$ 12
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$-)								-
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$7)								\$ 12

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch	(210)	\$(24,025)	\$ (122)
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	27	2,955	11
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch	(152)	(17,366)	31
U.S. Ultra Bond (CBT) December 2025	Bank of America Merrill Lynch	(57)	(6,644)	19
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$-)				\$ 61
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(1,088))				(122)
Net Depreciation of Futures Contracts (28 February 2025 (000's): \$(1,088))				\$ (61)

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FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's)	% of Net Asset Value	Face Value (000's)	Value (000's)	% of Net Asset Value
Asset-Backed Securities — 1.67% (28 February 2025: 1.40%)					
1,184 DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	1,050	0.09	4 Fannie Mae Pool '843823', 6.198%, due 01/11/2035 *	4	—
1,336 FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,423	0.13	66 Fannie Mae Pool '843997', 6.128%, due 01/11/2035 *	68	0.01
2,489 Home Partners of America 2021-3 Trust, Series 2021 3, Class A, 144A, 2.200%, due 17/01/2041	2,313	0.20	17 Fannie Mae Pool '865915', 6.372%, due 01/03/2036 *	18	—
1,856 Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A, 2.790%, due 20/03/2048	1,364	0.12	427 Fannie Mae Pool '890604', 4.500%, due 01/10/2044	424	0.04
1,809 SBA Small Business Investment Cos, Series 2023 10A, Class 1, 5.168%, due 10/03/2033	1,845	0.16	12 Fannie Mae Pool '902663', 6.000%, due 01/11/2036	12	—
2,071 SBA Small Business Investment Cos, Series 2023 10B, Class 1, 5.688%, due 10/09/2033	2,154	0.19	2 Fannie Mae Pool '909856', 6.000%, due 01/03/2037	3	—
2,955 SLAM 2025-1 Ltd, Series 2025 1A, Class A, 144A, 5.807%, due 15/05/2050	3,044	0.27	1 Fannie Mae Pool '974763', 4.500%, due 01/04/2038	1	—
750 SMB Private Education Loan Trust 2023-C, Series 2023 C, Class B, 144A, 6.360%, due 15/11/2052	795	0.07	3 Fannie Mae Pool '995072', 5.500%, due 01/08/2038	3	—
1,469 Store Master Funding I-VII XIV XIX XX, Series 2021 1A, Class A3, 144A, 2.860%, due 20/06/2051	1,389	0.12	44 Fannie Mae Pool 'AA8438', 4.500%, due 01/06/2039	44	—
3,900 Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	3,688	0.32	860 Fannie Mae Pool 'AB3882', 4.500%, due 01/11/2041	852	0.07
Total Asset-Backed Securities (Cost \$19,539)	19,065	1.67	298 Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042	288	0.03
Mortgage-Backed Securities — 96.62% (28 February 2025: 98.39%)					
52,747 BANK 2017-BNK8, Series 2017 BNK8, Class XA, 0.841%, due 15/11/2050 *	598	0.05	27 Fannie Mae Pool 'AB7668', 3.000%, due 01/01/2043	25	—
2,400 BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	2,374	0.21	151 Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	147	0.01
2,210 Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	2,175	0.19	10 Fannie Mae Pool 'AD3336', 5.500%, due 01/04/2040	10	—
299 BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 5.628%, due 15/02/2038 *	298	0.03	2 Fannie Mae Pool 'AD4567', 5.500%, due 01/04/2040	3	—
1,000 Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	980	0.09	4 Fannie Mae Pool 'AD4598', 5.500%, due 01/05/2040	5	—
1,649 CSMC 2021-NQMB, Series 2021 NQMB, Class A1, 144A, 1.841%, due 25/10/2066 *	1,499	0.13	9 Fannie Mae Pool 'AD4614', 5.500%, due 01/06/2040	9	—
901 Fannie Mae Interest Strip 406, Class 2, 4.000%, due 25/02/2041	152	0.01	6 Fannie Mae Pool 'AD8281', 5.500%, due 01/07/2040	6	—
205 Fannie Mae Interest Strip 407, Class 9, 5.000%, due 25/02/2041 *	33	—	18 Fannie Mae Pool 'AD8326', 5.500%, due 01/07/2040	19	—
446 Fannie Mae Interest Strip 407, Class C10, 5.000%, due 25/01/2038	66	0.01	30 Fannie Mae Pool 'AH5036', 5.500%, due 01/02/2041	31	—
298 Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	50	—	14 Fannie Mae Pool 'AH9785', 5.500%, due 01/04/2041	14	—
1,702 Fannie Mae Interest Strip 417, Class C5, 3.500%, due 25/02/2043	292	0.03	23 Fannie Mae Pool 'AI9532', 5.500%, due 01/09/2041	24	—
4,049 Fannie Mae Interest Strip 418, Class C15, 3.500%, due 25/08/2043	704	0.06	14 Fannie Mae Pool 'AJ2033', 5.500%, due 01/10/2041	14	—
1,470 Fannie Mae Interest Strip 427, Class C21, 2.000%, due 25/03/2050	192	0.02	25 Fannie Mae Pool 'AJ4713', 4.500%, due 01/11/2041	24	—
13,959 Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	2,317	0.20	64 Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	64	0.01
1,474 Fannie Mae Interest Strip 429, Class C10, 1.500%, due 25/04/2037	82	0.01	161 Fannie Mae Pool 'AL1470', 7.000%, due 01/04/2037	171	0.02
3,244 Fannie Mae Interest Strip 435, Class C28, 3.500%, due 25/09/2052	605	0.05	2,858 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	2,684	0.23
11,912 Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	2,790	0.24	26 Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	25	—
13,000 Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	12,505	1.09	941 Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	1,001	0.09
12,000 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	11,836	1.04	92 Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	91	0.01
17,000 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	17,098	1.50	3,658 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	3,507	0.31
15,000 Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	15,326	1.34	710 Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	676	0.06
— Fannie Mae Pool '252875', 8.000%, due 01/11/2029	—	—	630 Fannie Mae Pool 'AL8991', 3.000%, due 01/08/2035	596	0.05
— Fannie Mae Pool '253184', 8.000%, due 01/04/2030	—	—	80 Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	75	0.01
— Fannie Mae Pool '253399', 8.500%, due 01/08/2030	—	—	80 Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	77	0.01
— Fannie Mae Pool '253438', 8.500%, due 01/09/2030	—	—	277 Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	268	0.02
— Fannie Mae Pool '253598', 8.500%, due 01/12/2030	—	—	650 Fannie Mae Pool 'AQ6295', 3.500%, due 01/12/2032	641	0.06
— Fannie Mae Pool '535270', 8.500%, due 01/04/2030	—	—	44 Fannie Mae Pool 'AQ7130', 3.500%, due 01/12/2032	43	—
4 Fannie Mae Pool '535299', 7.500%, due 01/05/2030	4	—	176 Fannie Mae Pool 'AQ7270', 3.500%, due 01/12/2032	172	0.02
— Fannie Mae Pool '535332', 8.500%, due 01/04/2030	—	—	239 Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043	217	0.02
— Fannie Mae Pool '535351', 8.000%, due 01/06/2030	—	—	213 Fannie Mae Pool 'AQ7864', 3.500%, due 01/12/2032	208	0.02
— Fannie Mae Pool '535435', 8.500%, due 01/08/2030	—	—	35 Fannie Mae Pool 'AQ7869', 3.500%, due 01/11/2032	34	—
2 Fannie Mae Pool '535996', 7.500%, due 01/06/2031	2	—	93 Fannie Mae Pool 'AQ7913', 3.500%, due 01/12/2032	91	0.01
— Fannie Mae Pool '537715', 8.500%, due 01/09/2030	—	—	103 Fannie Mae Pool 'AQ8677', 3.500%, due 01/12/2032	101	0.01
12 Fannie Mae Pool '545189', 7.500%, due 01/08/2031	12	—	77 Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043	70	0.01
8 Fannie Mae Pool '545190', 7.500%, due 01/08/2031	8	—	251 Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	228	0.02
1 Fannie Mae Pool '545612', 8.000%, due 01/04/2032	1	—	122 Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	111	0.01
1 Fannie Mae Pool '545990', 7.500%, due 01/04/2031	1	—	282 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	256	0.02
— Fannie Mae Pool '546591', 8.500%, due 01/06/2030	—	—	390 Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033	383	0.03
— Fannie Mae Pool '548965', 8.500%, due 01/07/2030	—	—	146 Fannie Mae Pool 'AS0469', 4.000%, due 01/09/2033	145	0.01
5 Fannie Mae Pool '555676', 7.500%, due 01/12/2032	5	—	79 Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033	77	0.01
5 Fannie Mae Pool '745248', 7.500%, due 01/08/2034	5	—	2,585 Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	2,472	0.22
77 Fannie Mae Pool '745802', 6.000%, due 01/07/2036	81	0.01	1,094 Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045	1,081	0.09
308 Fannie Mae Pool '836398', 6.188%, due 01/10/2035 *	315	0.03	328 Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	306	0.03
5 Fannie Mae Pool '836852', 6.223%, due 01/10/2035 *	5	—	231 Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	215	0.02
			178 Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	165	0.01
			199 Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	190	0.02
			131 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	129	0.01
			145 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033	141	0.01
			2,570 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	2,418	0.21
			41 Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033	40	—
			22 Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033	21	—
			266 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	242	0.02
			60 Fannie Mae Pool 'AU7248', 4.000%, due 01/10/2033	59	0.01
			51 Fannie Mae Pool 'AU9562', 4.000%, due 01/10/2033	50	—
			73 Fannie Mae Pool 'AU9567', 4.000%, due 01/10/2033	72	0.01
			57 Fannie Mae Pool 'AU9570', 4.000%, due 01/10/2033	56	—
			20 Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044	19	—
			44 Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034	43	—
			138 Fannie Mae Pool 'AV7683', 3.500%, due 01/01/2034	134	0.01
			166 Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	162	0.01
			210 Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	204	0.02
			1,699 Fannie Mae Pool 'AZ9645', 4.000%, due 01/09/2035	1,689	0.15
			2,111 Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056	1,906	0.17
			581 Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	522	0.05
			1,441 Fannie Mae Pool 'BF0161', 5.000%, due 01/11/2046	1,466	0.13
			2,836 Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	2,886	0.25
			749 Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	702	0.06
			1,428 Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	1,376	0.12
			929 Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	838	0.07
			1,662 Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	1,602	0.14
			588 Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	565	0.05
			71 Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	67	0.01

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's)	% of Net Asset Value	Face Value (000's)	Value (000's)	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
834 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	788	0.07	56 Fannie Mae Pool 'FM3083', 4.500%, due 01/10/2049	55	–
232 Fannie Mae Pool 'BJ2763', 4.500%, due 01/05/2048	228	0.02	217 Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	207	0.02
26 Fannie Mae Pool 'BK0751', 3.500%, due 01/03/2048	24	–	1,622 Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,545	0.14
630 Fannie Mae Pool 'BK4770', 4.500%, due 01/08/2048	614	0.05	61 Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	59	0.01
305 Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	291	0.03	160 Fannie Mae Pool 'FM3830', 3.000%, due 01/04/2050	141	0.01
884 Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	869	0.08	79 Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	69	0.01
871 Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	796	0.07	572 Fannie Mae Pool 'FM4577', 2.500%, due 01/10/2050	483	0.04
145 Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	136	0.01	1,044 Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	883	0.08
87 Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	85	0.01	52 Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	44	–
205 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	193	0.02	94 Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	79	0.01
1,376 Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	1,359	0.12	228 Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	203	0.02
645 Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	577	0.05	125 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	106	0.01
95 Fannie Mae Pool 'BM5119', 3.000%, due 01/12/2048	93	0.01	12,049 Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	10,573	0.92
576 Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	470	0.04	5,762 Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051	4,871	0.43
82 Fannie Mae Pool 'BO2878', 3.000%, due 01/11/2049	72	0.01	203 Fannie Mae Pool 'FM7529', 3.000%, due 01/05/2051	179	0.02
12,207 Fannie Mae Pool 'BO5026', 3.000%, due 01/12/2049	10,892	0.95	228 Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	193	0.02
128 Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	114	0.01	71 Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	60	0.01
689 Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	606	0.05	64 Fannie Mae Pool 'FM7694', 3.000%, due 01/06/2051	57	0.01
525 Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	444	0.04	185 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	158	0.01
860 Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	791	0.07	719 Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051	608	0.05
3,173 Fannie Mae Pool 'BP7395', 1.500%, due 01/10/2040	2,698	0.24	877 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	743	0.06
477 Fannie Mae Pool 'BP8713', 3.000%, due 01/08/2050	418	0.04	705 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	600	0.05
259 Fannie Mae Pool 'BQ5876', 2.000%, due 01/11/2050	220	0.02	624 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	531	0.05
61 Fannie Mae Pool 'BR0001', 2.500%, due 01/12/2050	51	–	242 Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	215	0.02
622 Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	528	0.05	1,253 Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040	1,186	0.10
69 Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	61	0.01	2,328 Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	2,224	0.19
125 Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	100	0.01	1,046 Fannie Mae Pool 'FM8210', 3.000%, due 01/04/2050	926	0.08
126 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	102	0.01	1,243 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,111	0.10
59 Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	48	–	2,616 Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051	2,280	0.20
57 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	–	2,455 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	2,078	0.18
178 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	143	0.01	344 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	292	0.03
330 Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	267	0.02	66 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	57	–
312 Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	251	0.02	399 Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	353	0.03
284 Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	229	0.02	2,154 Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	1,852	0.16
563 Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	454	0.04	1,485 Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	1,309	0.11
279 Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	225	0.02	1,820 Fannie Mae Pool 'FM9362', 3.000%, due 01/06/2038	1,750	0.15
467 Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	378	0.03	132 Fannie Mae Pool 'FM9412', 2.500%, due 01/11/2051	112	0.01
755 Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	610	0.05	13,643 Fannie Mae Pool 'FM9434', 2.000%, due 01/11/2051	11,052	0.97
134 Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	108	0.01	4,328 Fannie Mae Pool 'FM9507', 3.000%, due 01/03/2037	4,188	0.37
63 Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	51	–	280 Fannie Mae Pool 'FM9867', 2.500%, due 01/12/2051	237	0.02
63 Fannie Mae Pool 'BR7745', 2.000%, due 01/04/2051	51	–	885 Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	748	0.07
155 Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	131	0.01	178 Fannie Mae Pool 'FS0041', 3.000%, due 01/11/2050	158	0.01
70 Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	57	0.01	1,137 Fannie Mae Pool 'FS0316', 1.500%, due 01/11/2041	944	0.08
64 Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	52	–	283 Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	250	0.02
243 Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051	206	0.02	226 Fannie Mae Pool 'FS0464', 2.000%, due 01/01/2052	181	0.02
401 Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	339	0.03	1,846 Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	1,625	0.14
567 Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	480	0.04	371 Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051	314	0.03
480 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	407	0.04	1,963 Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	1,663	0.15
285 Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	241	0.02	1,342 Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	1,137	0.10
197 Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	167	0.01	1,185 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	957	0.08
2,603 Fannie Mae Pool 'BT9482', 2.500%, due 01/12/2051	2,195	0.19	675 Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	547	0.05
13,175 Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	10,636	0.93	5,091 Fannie Mae Pool 'FS0835', 2.500%, due 01/03/2052	4,297	0.38
717 Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	606	0.05	439 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	389	0.03
2,890 Fannie Mae Pool 'BU2838', 2.500%, due 01/11/2051	2,441	0.21	278 Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	253	0.02
65 Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	57	0.01	356 Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	324	0.03
2,968 Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	2,957	0.26	662 Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	559	0.05
59 Fannie Mae Pool 'BX6441', 6.500%, due 01/02/2053	62	0.01	1,095 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	927	0.08
752 Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	785	0.07	5,681 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	5,244	0.46
110 Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	102	0.01	551 Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	474	0.04
1,055 Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047	971	0.08	4,148 Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	4,213	0.37
911 Fannie Mae Pool 'CA11902', 4.500%, due 01/06/2048	893	0.08	1,370 Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,404	0.12
781 Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	684	0.06	1,035 Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	1,028	0.09
399 Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050	350	0.03	16,130 Fannie Mae Pool 'FS3756', 3.000%, due 01/05/2051	14,243	1.25
3,104 Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	2,631	0.23	756 Fannie Mae Pool 'FS3977', 4.500%, due 01/11/2052	732	0.06
– Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	–	–	6,102 Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	4,932	0.43
3,986 Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	3,502	0.31	3,884 Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	3,128	0.27
2,450 Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	2,162	0.19	1,802 Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	1,843	0.16
1,982 Fannie Mae Pool 'CB2804', 2.500%, due 01/02/2052	1,673	0.15	5,034 Fannie Mae Pool 'FS4875', 6.000%, due 01/05/2053	5,173	0.45
1,847 Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	1,562	0.14	77 Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	77	0.01
5,719 Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	5,689	0.50	3,811 Fannie Mae Pool 'FS6000', 4.500%, due 01/05/2050	3,720	0.33
676 Fannie Mae Pool 'CB5156', 6.500%, due 01/11/2052	710	0.06	2,460 Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042	2,042	0.18
951 Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	996	0.09	1,587 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	1,653	0.14
837 Fannie Mae Pool 'CB5500', 6.500%, due 01/01/2053	872	0.08	3,468 Fannie Mae Pool 'FS7283', 4.500%, due 01/09/2053	3,404	0.30
5,961 Fannie Mae Pool 'DC3239', 5.500%, due 01/09/2054	6,019	0.53	322 Fannie Mae Pool 'FS7294', 5.500%, due 01/05/2044	336	0.03
14,659 Fannie Mae Pool 'FA1423', 4.500%, due 01/04/2054	14,218	1.24	943 Fannie Mae Pool 'FS7940', 4.500%, due 01/09/2053	926	0.08
1,417 Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,313	0.11	2,334 Fannie Mae Pool 'FS8027', 2.500%, due 01/03/2052	1,970	0.17
56 Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	55	–	2,676 Fannie Mae Pool 'FS8124', 3.000%, due 01/06/2052	2,345	0.21
710 Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047	663	0.06	11,118 Fannie Mae Pool 'FS8273', 1.500%, due 01/02/2042	9,261	0.81
52 Fannie Mae Pool 'FM1458', 4.500%, due 01/04/2049	51	–	23,150 Fannie Mae Pool 'FS8579', 2.000%, due 01/08/2042	19,830	1.73
852 Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	835	0.07	1,275 Fannie Mae Pool 'FS8888', 6.500%, due 01/06/2054	1,323	0.12
165 Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	157	0.01	23 Fannie Mae Pool 'MA0619', 5.500%, due 01/11/2040	23	–
1,617 Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044	1,598	0.14	3 Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	3	–
330 Fannie Mae Pool 'FM2745', 4.500%, due 01/03/2050	321	0.03	6 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	6	–

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's)	% of Net Asset Value	Face Value (000's)	Value (000's)	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
3 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	3	—	6,638 Fannie Mae REMICS, Series 2021 33, Class AI, 2.500%, due 25/05/2047	892	0.08
77 Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	78	0.01	1,756 Fannie Mae REMICS, Series 2021 4, Class GI, 3.000%, due 25/02/2051	303	0.03
89 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	89	0.01	21,481 Fannie Mae REMICS, Series 2021 42, Class NI, 2.500%, due 25/11/2048	3,034	0.27
21 Fannie Mae Pool 'MA0968', 4.500%, due 01/12/2031	21	—	6,660 Fannie Mae REMICS, Series 2021 45, Class JI, 2.500%, due 25/07/2051	984	0.09
143 Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	134	0.01	6,885 Fannie Mae REMICS, Series 2021 46, Class BI, 2.500%, due 25/12/2048	1,011	0.09
8 Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	8	—	6,506 Fannie Mae REMICS, Series 2021 49, Class GI, 2.500%, due 25/10/2048	928	0.08
35 Fannie Mae Pool 'MA1363', 3.000%, due 01/02/2043	32	—	15,299 Fannie Mae REMICS, Series 2021 52, Class CI, 2.500%, due 25/12/2047	2,189	0.19
1,087 Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	1,065	0.09	989 Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%, due 25/05/2049	143	0.01
235 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	233	0.02	8,246 Fannie Mae REMICS, Series 2021 59, Class TI, 2.500%, due 25/09/2051	1,311	0.11
179 Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	177	0.02	1,441 Fannie Mae REMICS, Series 2021 61, Class KI, 2.500%, due 25/04/2049	219	0.02
115 Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	114	0.01	7,889 Fannie Mae REMICS, Series 2021 61, Class PI, 2.500%, due 25/09/2051	870	0.08
160 Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	159	0.01	728 Fannie Mae REMICS, Series 2021 62, Class GI, 2.500%, due 25/10/2047	107	0.01
311 Fannie Mae Pool 'MA2672', 4.000%, due 01/07/2036	296	0.03	744 Fannie Mae REMICS, Series 2021 63, Class QI, 2.500%, due 25/06/2051	99	0.01
303 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	288	0.03	20,765 Fannie Mae REMICS, Series 2021 76, Class PI, 2.500%, due 25/11/2051	2,353	0.21
2,994 Fannie Mae Pool 'MA4047', 2.000%, due 01/06/2050	2,393	0.21	20,287 Fannie Mae REMICS, Series 2021 8, Class DI, 3.500%, due 25/03/2051	4,504	0.39
191 Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	160	0.01	2,413 Fannie Mae REMICS, Series 2021 89, Class AI, 2.500%, due 25/04/2048	363	0.03
547 Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	474	0.04	11,034 Fannie Mae REMICS, Series 2021 91, Class IG, 2.500%, due 25/01/2052	1,636	0.14
389 Fannie Mae Pool 'MA4287', 2.000%, due 01/03/2041	335	0.03	11,864 Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%, due 25/06/2042	8,772	0.77
424 Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	353	0.03	558 Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	536	0.05
627 Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	539	0.05	224 Fannie Mae-Aces, Series 2016 M11, Class AL, 2.944%, due 25/07/2039	206	0.02
411 Fannie Mae Pool 'MA4447', 2.500%, due 01/10/2041	364	0.03	11,220 Fannie Mae-Aces, Series 2019 M11, Class X1, 1.161%, due 25/06/2029 *	310	0.03
1,152 Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	983	0.09	33,991 Fannie Mae-Aces, Series 2019 M14, Class X1, 0.651%, due 25/06/2029 *	554	0.05
1,283 Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	1,065	0.09	4,801 Fannie Mae-Aces, Series 2020 M11, Class IO, 1.892%, due 25/01/2029 *	208	0.02
1,833 Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	1,564	0.14	33,292 Fannie Mae-Aces, Series 2020 M16, Class X1, 0.536%, due 25/04/2032 *	607	0.05
447 Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	384	0.03	4,116 Fannie Mae-Aces, Series 2020 M24, Class X1, 1.704%, due 25/01/2037 *	336	0.03
17,949 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	15,427	1.35	13,876 Fannie Mae-Aces, Series 2020 M31, Class X2, 1.313%, due 25/12/2032 *	682	0.06
3,693 Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	3,231	0.28	22 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/01/2035	22	—
591 Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040	79	0.01	— Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039	—	—
1,076 Fannie Mae REMICS, Series 2012 22, Class SM, 2.037%, due 25/03/2042 *	133	0.01	— Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2027	—	—
427 Fannie Mae REMICS, Series 2012 9, Class PT, 11.574%, due 25/07/2036 *	507	0.04	— Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030	—	—
556 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	591	0.05	— Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030	—	—
2,379 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	2,458	0.21	— Freddie Mac Gold Pool 'C46047', 8.000%, due 01/12/2030	—	—
3,865 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	487	0.04	2 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031	2	—
2,242 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047	1,834	0.16	— Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031	—	—
2,830 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048	569	0.05	1 Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027	1	—
932 Fannie Mae REMICS, Series 2018 74, Class AB, 3.500%, due 25/10/2048	869	0.08	785 Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	744	0.07
2,906 Fannie Mae REMICS, Series 2019 38, Class SH, 1.586%, due 25/07/2049 *	371	0.03	— Freddie Mac Gold Pool 'G00556', 8.000%, due 01/09/2026	—	—
1,563 Fannie Mae REMICS, Series 2019 44, Class SM, 1.587%, due 25/08/2049 *	187	0.02	— Freddie Mac Gold Pool 'G00726', 8.000%, due 01/10/2027	—	—
1,634 Fannie Mae REMICS, Series 2019 45, Class BS, 1.587%, due 25/08/2049 *	182	0.02	— Freddie Mac Gold Pool 'G00931', 8.000%, due 01/11/2026	—	—
2,880 Fannie Mae REMICS, Series 2019 5, Class IO, 4.500%, due 25/03/2049	547	0.05	20 Freddie Mac Gold Pool 'G04581', 6.500%, due 01/08/2038	21	—
1,169 Fannie Mae REMICS, Series 2019 58, Class HS, 1.537%, due 25/10/2049 *	136	0.01	1 Freddie Mac Gold Pool 'G04947', 6.500%, due 01/04/2038	1	—
2,525 Fannie Mae REMICS, Series 2019 59, Class SH, 1.537%, due 25/10/2049 *	317	0.03	3 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	—
7,486 Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	1,513	0.13	68 Freddie Mac Gold Pool 'G07335', 7.000%, due 01/03/2039	72	0.01
998 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	594	0.05	164 Freddie Mac Gold Pool 'G07509', 6.500%, due 01/09/2039	175	0.02
567 Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	494	0.04	759 Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	748	0.07
869 Fannie Mae REMICS, Series 2020 61, Class NI, 3.500%, due 25/09/2050	145	0.01	93 Freddie Mac Gold Pool 'G16672', 3.000%, due 01/03/2033	91	0.01
639 Fannie Mae REMICS, Series 2020 62, Class AI, 2.500%, due 25/09/2050	109	0.01	881 Freddie Mac Gold Pool 'G60329', 5.500%, due 01/06/2040	914	0.08
1,392 Fannie Mae REMICS, Series 2020 62, Class BI, 2.000%, due 25/09/2050	171	0.02	2,828 Freddie Mac Gold Pool 'G60344', 4.000%, due 01/12/2045	2,713	0.24
3,609 Fannie Mae REMICS, Series 2020 63, Class KI, 2.500%, due 25/09/2050	246	0.02	4,059 Freddie Mac Gold Pool 'G61814', 3.500%, due 01/09/2048	3,764	0.33
1,781 Fannie Mae REMICS, Series 2020 71, Class IA, 2.000%, due 25/03/2041	59	0.01	6,944 Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	6,286	0.55
135 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	23	—	1 Freddie Mac Gold Pool 'H00790', 5.500%, due 01/05/2037	1	—
11,285 Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%, due 25/12/2050	1,807	0.16	38 Freddie Mac Gold Pool 'H02425', 5.500%, due 01/02/2038	39	—
912 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	147	0.01	1 Freddie Mac Gold Pool 'H09170', 5.500%, due 01/01/2038	1	—
7,597 Fannie Mae REMICS, Series 2020 91, Class IO, 2.500%, due 25/12/2050	1,230	0.11	184 Freddie Mac Gold Pool 'J39722', 3.000%, due 01/10/2033	178	0.02
5,452 Fannie Mae REMICS, Series 2020 93, Class LI, 2.500%, due 25/01/2051	802	0.07	141 Freddie Mac Gold Pool 'J39962', 3.000%, due 01/12/2033	136	0.01
1,083 Fannie Mae REMICS, Series 2021 3, Class NI, 2.500%, due 25/02/2051	165	0.01	136 Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	131	0.01
			995 Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045	956	0.08
			47 Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	46	—

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FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's)	% of Net Asset Value	Face Value (000's)		Value (000's)	% of Net Asset Value
Mortgage-Backed Securities — (continued)							
279	Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	270	0.02	61	Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051	49	-
201	Freddie Mac Gold Pool 'U90436', 4.000%, due 01/11/2042	195	0.02	137	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	117	0.01
30	Freddie Mac Gold Pool 'U90598', 3.500%, due 01/12/2042	28	-	436	Freddie Mac Pool 'QC3242', 3.000%, due 01/06/2051	385	0.03
73	Freddie Mac Gold Pool 'U90608', 3.500%, due 01/12/2042	69	0.01	334	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	283	0.02
28	Freddie Mac Gold Pool 'U90768', 3.500%, due 01/01/2043	26	-	359	Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	305	0.03
50	Freddie Mac Gold Pool 'U90778', 3.500%, due 01/01/2043	47	-	368	Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	312	0.03
69	Freddie Mac Gold Pool 'U90794', 3.500%, due 01/01/2043	65	0.01	309	Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	261	0.02
78	Freddie Mac Gold Pool 'U90828', 3.500%, due 01/02/2043	73	0.01	415	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	352	0.03
82	Freddie Mac Gold Pool 'U90879', 3.500%, due 01/02/2043	77	0.01	3,277	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	2,764	0.24
95	Freddie Mac Gold Pool 'U90903', 3.500%, due 01/02/2043	89	0.01	1,603	Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	1,355	0.12
118	Freddie Mac Gold Pool 'U91027', 3.500%, due 01/02/2043	111	0.01	3,111	Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051	2,628	0.23
3,084	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	2,900	0.25	776	Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	656	0.06
1,537	Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044	1,507	0.13	3,585	Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051	2,905	0.25
54,471	Freddie Mac Multifamily Structured Pass Through Certificates K065, Class X1, 0.793%, due 25/04/2027 *	507	0.04	76	Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	66	0.01
83,086	Freddie Mac Multifamily Structured Pass Through Certificates K069, Class X1, 0.467%, due 25/09/2027 *	511	0.04	5,095	Freddie Mac Pool 'QD2419', 3.000%, due 01/12/2051	4,455	0.39
54,532	Freddie Mac Multifamily Structured Pass Through Certificates K079, Class XAM, 0.219%, due 25/06/2028 *	178	0.02	208	Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	176	0.02
57,720	Freddie Mac Multifamily Structured Pass Through Certificates K081, Class XAM, 0.214%, due 25/08/2028 *	190	0.02	471	Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	378	0.03
863	Freddie Mac Multifamily Structured Pass Through Certificates K091, Class X1, 0.704%, due 25/03/2029 *	16	-	576	Freddie Mac Pool 'QD5628', 2.000%, due 01/02/2052	462	0.04
8,140	Freddie Mac Multifamily Structured Pass Through Certificates K105, Class X1, 1.638%, due 25/01/2030 *	453	0.04	82	Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	66	0.01
11,377	Freddie Mac Multifamily Structured Pass Through Certificates K110, Class X1, 1.757%, due 25/04/2030 *	694	0.06	456	Freddie Mac Pool 'QD5961', 2.000%, due 01/02/2052	366	0.03
5,906	Freddie Mac Multifamily Structured Pass Through Certificates K115, Class X1, 1.417%, due 25/06/2030 *	309	0.03	2,887	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	2,437	0.21
8,712	Freddie Mac Multifamily Structured Pass Through Certificates K116, Class X1, 1.518%, due 25/07/2030 *	480	0.04	229	Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	194	0.02
972	Freddie Mac Multifamily Structured Pass Through Certificates K121, Class X1, 1.112%, due 25/10/2030 *	40	-	248	Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052	200	0.02
108,694	Freddie Mac Multifamily Structured Pass Through Certificates K123, Class X1, 0.856%, due 25/12/2030 *	3,559	0.31	1,242	Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052	1,259	0.11
3,568	Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.806%, due 25/12/2030 *	112	0.01	2,048	Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	2,080	0.18
14,161	Freddie Mac Multifamily Structured Pass Through Certificates K132, Class X1, 0.606%, due 25/08/2031 *	358	0.03	4,091	Freddie Mac Pool 'QE8537', 5.000%, due 01/08/2052	4,075	0.36
63,915	Freddie Mac Multifamily Structured Pass Through Certificates K141, Class X1, 0.407%, due 25/02/2032 *	1,160	0.10	74	Freddie Mac Pool 'QF0921', 5.000%, due 01/09/2052	73	0.01
61,343	Freddie Mac Multifamily Structured Pass Through Certificates K142, Class X1, 0.403%, due 25/03/2032 *	1,071	0.09	1,599	Freddie Mac Pool 'QF3429', 5.500%, due 01/11/2052	1,632	0.14
84,992	Freddie Mac Multifamily Structured Pass Through Certificates K143, Class X1, 0.451%, due 25/04/2035 *	1,762	0.15	519	Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052	535	0.05
22,654	Freddie Mac Multifamily Structured Pass Through Certificates K148, Class X1, 0.391%, due 25/07/2032 *	390	0.03	8,546	Freddie Mac Pool 'QF5465', 5.000%, due 01/12/2052	8,456	0.74
28,423	Freddie Mac Multifamily Structured Pass Through Certificates KG06, Class X1, 0.626%, due 25/10/2031 *	749	0.07	109	Freddie Mac Pool 'QF6516', 6.500%, due 01/01/2053	114	0.01
4,141	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 1515, Class X1, 1.632%, due 25/02/2035 *	404	0.04	117	Freddie Mac Pool 'QF6690', 6.500%, due 01/01/2053	122	0.01
6,696	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 154, Class X1, 0.526%, due 25/01/2033 *	168	0.01	120	Freddie Mac Pool 'QF8222', 6.500%, due 01/02/2053	126	0.01
57,930	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 155, Class X1, 0.421%, due 25/04/2033 *	1,152	0.10	167	Freddie Mac Pool 'QF8298', 6.500%, due 01/03/2053	175	0.02
39,980	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 160, Class X1, 0.383%, due 25/08/2033 *	713	0.06	2,371	Freddie Mac Pool 'QF9586', 6.500%, due 01/03/2053	2,484	0.22
64,595	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 162, Class X1, 0.570%, due 25/12/2033 *	1,841	0.16	830	Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053	823	0.07
4,210	Freddie Mac Non Gold Pool '841075', 3.267%, due 01/01/2049 *	4,104	0.36	5,476	Freddie Mac Pool 'QI6769', 5.500%, due 01/05/2054	5,541	0.48
1,887	Freddie Mac Non Gold Pool '841076', 3.005%, due 01/11/2048 *	1,855	0.16	381	Freddie Mac Pool 'QX6746', 6.000%, due 01/02/2055	390	0.03
325	Freddie Mac Non Gold Pool '841077', 3.890%, due 01/11/2047 *	332	0.03	980	Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	868	0.08
640	Freddie Mac Non Gold Pool '841081', 3.105%, due 01/02/2050 *	645	0.06	5,422	Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050	4,819	0.42
78	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	69	0.01	335	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	271	0.02
237	Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	217	0.02	4,661	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	3,958	0.35
1,629	Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	1,430	0.13	15,135	Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	12,854	1.12
98	Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050	88	0.01	1,492	Freddie Mac Pool 'RA4175', 2.500%, due 01/12/2050	1,260	0.11
148	Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050	132	0.01	1,863	Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	1,645	0.14
364	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	309	0.03	480	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	387	0.03
268	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	227	0.02	1,265	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	1,019	0.09
58	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	47	-	367	Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	316	0.03
117	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	95	0.01	1,416	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,178	0.10
59	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	48	-	6,948	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	5,948	0.52
61	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	49	-	1,880	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	1,561	0.14
190	Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	153	0.01	240	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	199	0.02
132	Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	108	0.01	13,407	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	11,527	1.01
70	Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	57	0.01	454	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	390	0.03
54	Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	43	-	7,161	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	6,318	0.55
67	Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	54	-	8,815	Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041	7,843	0.69
66	Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	53	-	1,333	Freddie Mac Pool 'SC0319', 2.000%, due 01/04/2042	1,146	0.10
				2,667	Freddie Mac Pool 'SC0399', 2.000%, due 01/05/2042	2,293	0.20
				109	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	104	0.01
				177	Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	177	0.02
				118	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	96	0.01
				280	Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051	246	0.02
				2,687	Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	2,556	0.22
				750	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	634	0.06
				318	Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	279	0.02
				1,472	Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	1,438	0.13
				1,425	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	1,357	0.12
				2,762	Freddie Mac Pool 'SD1265', 4.500%, due 01/06/2052	2,677	0.23
				3,479	Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	3,524	0.31
				8,112	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	8,249	0.72
				5,557	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	5,703	0.50
				707	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	738	0.06
				326	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	276	0.02
				12,096	Freddie Mac Pool 'SD3243', 3.000%, due 01/12/2051	10,719	0.94
				3,676	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	3,662	0.32
				4,806	Freddie Mac Pool 'SD3553', 6.000%, due 01/07/2053	4,933	0.43
				3,742	Freddie Mac Pool 'SD3637', 6.000%, due 01/08/2053	3,832	0.34
				161	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	160	0.01
				2,255	Freddie Mac Pool 'SD3900', 5.500%, due 01/08/2053	2,278	0.20
				791	Freddie Mac Pool 'SD4169', 6.500%, due 01/10/2053	828	0.07
				238	Freddie Mac Pool 'SD5107', 6.000%, due 01/07/2041	251	0.02
				340	Freddie Mac Pool 'SD5179', 5.000%, due 01/12/2044	348	0.03
				12,844	Freddie Mac Pool 'SD5299', 6.000%, due 01/04/2054	13,189	1.15

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's)	% of Net Asset Value	Face Value (000's)		Value (000's)	% of Net Asset Value	
Mortgage-Backed Securities — (continued)								
	57	Ginnie Mae II Pool '892614', 6.636%, due 20/08/2060 *	58	0.01	2,033	Ginnie Mae II Pool 'MA8484', 2.000%, due 20/12/2052	1,668	0.15
	686	Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	633	0.06	1,875	Ginnie Mae II Pool 'MA8794', 2.000%, due 20/03/2053	1,538	0.13
	897	Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046	826	0.07	85	Ginnie Mae II Pool 'MA8798', 4.000%, due 20/04/2053	80	0.01
	904	Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	832	0.07	820	Ginnie Mae II Pool 'MA9011', 2.500%, due 20/07/2053	700	0.06
	306	Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	286	0.03	17,600	Ginnie Mae, 30 year, TBA, 5.500% ±	17,735	1.55
	375	Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	345	0.03	11,100	Ginnie Mae, 30 year, TBA, 6.000% ±	11,324	0.99
	2,479	Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047	2,286	0.20	409	Government National Mortgage Association, Series 2004 81, Class SK, 1.726%, due 16/10/2034 *	6	-
	238	Ginnie Mae II Pool 'BD3554', 3.500%, due 20/10/2047	220	0.02	768	Government National Mortgage Association, Series 2008 40, Class SC, 1.876%, due 16/05/2038 *	59	0.01
	1,237	Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047	1,138	0.10	1,014	Government National Mortgage Association, Series 2008 79, Class ID, 2.345%, due 20/06/2035 *	40	-
	28	Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	26	-	65	Government National Mortgage Association, Series 2010 H02, Class FA, 5.149%, due 20/02/2060 *	65	0.01
	418	Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	404	0.04	179	Government National Mortgage Association, Series 2010 H20, Class AF, 4.772%, due 20/10/2060 *	178	0.02
	850	Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	829	0.07	51	Government National Mortgage Association, Series 2010 H22, Class FE, 4.792%, due 20/05/2059 *	50	-
	566	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	516	0.05	117	Government National Mortgage Association, Series 2010 H28, Class FE, 4.842%, due 20/12/2060 *	117	0.01
	97	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	92	0.01	19,686	Government National Mortgage Association, Series 2013 72, Class IO, 0.566%, due 16/11/2047 *	401	0.04
	389	Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	359	0.03	7,408	Government National Mortgage Association, Series 2013 93, Class SA, 1.726%, due 16/06/2043 *	920	0.08
	344	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	325	0.03	6,194	Government National Mortgage Association, Series 2014 118, Class ZD, 2.500%, due 16/08/2044	5,491	0.48
	62	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	52	-	686	Government National Mortgage Association, Series 2014 2, Class CI, 4.500%, due 20/01/2044	159	0.01
	418	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	353	0.03	2,908	Government National Mortgage Association, Series 2015 177, Class MI, 5.000%, due 20/10/2044	581	0.05
	744	Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	695	0.06	2,257	Government National Mortgage Association, Series 2015 20, Class PI, 3.500%, due 20/02/2045	383	0.03
	1,866	Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	1,742	0.15	1,566	Government National Mortgage Association, Series 2015 36, Class DY, 3.000%, due 20/03/2045	1,396	0.12
	522	Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	501	0.04	25,591	Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	767	0.07
	789	Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050	740	0.06	2,897	Government National Mortgage Association, Series 2017 26, Class IO, 5.000%, due 20/02/2040	606	0.05
	1,195	Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	1,045	0.09	6,600	Government National Mortgage Association, Series 2017 8, Class IO, 0.444%, due 16/08/2058 *	125	0.01
	76	Ginnie Mae II Pool 'CK9592', 4.000%, due 20/06/2052	71	0.01	243	Government National Mortgage Association, Series 2017 H22, Class JF, 4.583%, due 20/10/2067 *	244	0.02
	71	Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	62	0.01	2,225	Government National Mortgage Association, Series 2018 134, Class SM, 1.745%, due 20/10/2048 *	270	0.02
	427	Ginnie Mae II Pool 'CW6992', 6.000%, due 20/09/2053	443	0.04	634	Government National Mortgage Association, Series 2018 168, Class PA, 4.000%, due 20/08/2048	609	0.05
	126	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	117	0.01	542	Government National Mortgage Association, Series 2018 37, Class QA, 2.750%, due 20/03/2048	486	0.04
	69	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	64	0.01	500	Government National Mortgage Association, Series 2019 128, Class AL, 2.500%, due 20/10/2049	339	0.03
	118	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	110	0.01	7,733	Government National Mortgage Association, Series 2019 137, Class PI, 3.500%, due 20/11/2049	1,544	0.14
	71	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	66	0.01	485	Government National Mortgage Association, Series 2019 18, Class TP, 3.500%, due 20/02/2049	441	0.04
	4,360	Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	3,920	0.34	35	Government National Mortgage Association, Series 2019 H01, Class FT, 4.842%, due 20/10/2068 *	35	-
	616	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	553	0.05	4,563	Government National Mortgage Association, Series 2020 116, Class GI, 2.500%, due 20/08/2050	692	0.06
	300	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	284	0.02	1,553	Government National Mortgage Association, Series 2020 122, Class IM, 2.500%, due 20/08/2050	230	0.02
	1,730	Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	1,604	0.14	3,101	Government National Mortgage Association, Series 2020 123, Class EI, 2.500%, due 20/08/2050	457	0.04
	62	Ginnie Mae II Pool 'MA4587', 4.000%, due 20/07/2047	59	0.01	386	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	57	0.01
	90	Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	89	0.01	135	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	20	-
	6,649	Ginnie Mae II Pool 'MA4961', 3.000%, due 20/01/2048	5,963	0.52	4,874	Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050	843	0.07
	2,437	Ginnie Mae II Pool 'MA5018', 3.000%, due 20/02/2048	2,190	0.19	198	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	29	-
	749	Ginnie Mae II Pool 'MA5076', 3.000%, due 20/03/2048	671	0.06	1,244	Government National Mortgage Association, Series 2020 17, Class EU, 2.500%, due 20/10/2049	1,112	0.10
	2,478	Ginnie Mae II Pool 'MA5135', 3.000%, due 20/04/2048	2,227	0.19	3,703	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	426	0.04
	135	Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	133	0.01	1,210	Government National Mortgage Association, Series 2020 187, Class MI, 3.000%, due 20/12/2050	238	0.02
	100	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	99	0.01	3,590	Government National Mortgage Association, Series 2020 191, Class IX, 2.500%, due 20/12/2050	600	0.05
	76	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	77	0.01	24,834	Government National Mortgage Association, Series 2020 29, Class JI, 0.932%, due 16/01/2060 *	1,383	0.12
	14	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	14	-	19,191	Government National Mortgage Association, Series 2020 38, Class IO, 0.819%, due 16/04/2062 *	1,133	0.10
	105	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	103	0.01	406	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	79	0.01
	1,417	Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	1,392	0.12				
	32	Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	31	-				
	183	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	184	0.02				
	49	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	48	-				
	157	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	155	0.01				
	153	Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	156	0.01				
	76	Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	74	0.01				
	1,789	Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	1,831	0.16				
	100	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	99	0.01				
	382	Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049	391	0.03				
	9	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	9	-				
	376	Ginnie Mae II Pool 'MA5879', 5.500%, due 20/04/2049	385	0.03				
	257	Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	263	0.02				
	2,637	Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	2,703	0.24				
	167	Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049	144	0.01				
	93	Ginnie Mae II Pool 'MA6412', 4.500%, due 20/01/2050	91	0.01				
	66	Ginnie Mae II Pool 'MA6542', 3.500%, due 20/03/2050	60	0.01				
	95	Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	93	0.01				
	1,656	Ginnie Mae II Pool 'MA6657', 3.500%, due 20/05/2050	1,516	0.13				
	160	Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	131	0.01				
	1,472	Ginnie Mae II Pool 'MA6869', 4.500%, due 20/09/2050	1,446	0.13				
	3,177	Ginnie Mae II Pool 'MA6931', 2.500%, due 20/10/2050	2,714	0.24				
	1,879	Ginnie Mae II Pool 'MA6935', 4.500%, due 20/10/2050	1,851	0.16				
	3,099	Ginnie Mae II Pool 'MA6994', 2.000%, due 20/11/2050	2,542	0.22				
	11,615	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	9,919	0.87				
	2,048	Ginnie Mae II Pool 'MA7316', 4.500%, due 20/04/2051	2,016	0.18				
	206	Ginnie Mae II Pool 'MA7471', 2.000%, due 20/07/2051	169	0.01				
	2,011	Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	1,716	0.15				
	139	Ginnie Mae II Pool 'MA7533', 2.000%, due 20/08/2051	114	0.01				
	729	Ginnie Mae II Pool 'MA7595', 5.500%, due 20/08/2051	753	0.07				
	6,158	Ginnie Mae II Pool 'MA7648', 2.000%, due 20/10/2051	5,050	0.44				
	2,724	Ginnie Mae II Pool 'MA7990', 4.000%, due 20/04/2052	2,562	0.22				
	3,775	Ginnie Mae II Pool 'MA8044', 3.500%, due 20/05/2052	3,449	0.30				
	932	Ginnie Mae II Pool 'MA8100', 4.000%, due 20/06/2052	877	0.08				
	93	Ginnie Mae II Pool 'MA8263', 2.000%, due 20/09/2052	77	0.01				
	6,576	Ginnie Mae II Pool 'MA8269', 5.000%, due 20/09/2052	6,548	0.57				
	441	Ginnie Mae II Pool 'MA8422', 2.000%, due 20/11/2052	361	0.03				
	2,831	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	2,860	0.25				

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FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)					
1,120			55,040		
			Government National Mortgage Association, Series 2025 25, Class NS, 0.835%, due 20/02/2055 *	3,718	0.33
758	211	0.02	1,362		
			GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 6.211%, due 15/09/2031 *	1,051	0.09
695	142	0.01	2,120		
			GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8, Class A4, 3.469%, due 10/11/2050	2,078	0.18
27,348	132	0.01	233		
			HGI CRE CLO 2021-FL2 Ltd, Series 2021 FL2, Class A, 144A, 5.474%, due 17/09/2036 *	233	0.02
627	1,841	0.16	1,885		
			JPMDB Commercial Mortgage Securities Trust 2018-C8, Series 2018 C8, Class A4, 4.211%, due 15/06/2051	1,879	0.16
7,318	484	0.04	215		
			MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A, 5.574%, due 16/07/2036 *	216	0.02
2,217	1,254	0.11	965		
			MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A, 5.554%, due 16/10/2036 *	964	0.08
8,433	1,827	0.16	2,960		
			MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 5.680%, due 18/02/2040 *	2,964	0.26
1,180	1,598	0.14	780		
			New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	765	0.07
5,984	877	0.08	1,066		
			New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *	946	0.08
11,171	949	0.08	2,057		
			OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	2,074	0.18
3,364	1,661	0.15	2,731		
			Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	2,758	0.24
14,560	234	0.02	Total Mortgage-Backed Securities (Cost \$1,137,414)		1,104,880 96.62
3,141	2,930	0.26	Corporate Bonds and Notes — 0.17% (28 February 2025: 0.16%)		
6,461	2,441	0.21	United States — 0.17% (28 February 2025: 0.16%)		
1,719	1,199	0.10	2,000		
			PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047	1,914	0.17
775	221	0.02	Total Corporate Bonds and Notes (Cost \$2,035)		1,914 0.17
46,780	772	0.07	Government Bonds and Notes — 0.78% (28 February 2025: 2.12%)		
			United States — 0.78% (28 February 2025: 2.12%)		
5,961	2,749	0.24	4,680		
			United States Treasury Note/Bond, 4.875%, due 30/11/2025	4,687	0.41
20,111	1,587	0.14	4,320		
			United States Treasury Note/Bond, 0.750%, due 30/04/2026	4,230	0.37
28,307	1,732	0.15			8,917 0.78
4,678	1,014	0.09	Total Government Bonds and Notes (Cost \$9,003)		8,917 0.78
28,562	1,587	0.14	Collective Investment Schemes — 7.59% (28 February 2025: 6.38%)		
			86,790		
515	1,732	0.15	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)		86,790 7.59
3,139	824	0.07	Total Collective Investment Schemes (Cost \$86,790)		86,790 7.59
26,509	1,508	0.13	Total Investments at fair value through profit or loss (Cost \$1,254,781)		
5,400	513	0.04	Futures — 0.03% (28 February 2025: 0.14%)		
1,100	462	0.04	Unrealised appreciation of contracts (see below)		
9,200	3,753	0.33			322 0.03
9,240	3,071	0.27	Total Financial Assets at fair value through profit or loss		1,221,888 106.86
4,382	995	0.09	Total Financial Assets and Financial Liabilities at fair value through profit or loss		
7,986	6,354	0.56			1,221,888 106.86
1,409	6,533	0.57	Liabilities in Excess of Other Assets		
3,319	205	0.02			(78,444) (6.86)
37,531	1,498	0.13	Total Net Assets		\$1,143,444 100.00
1,900	224	0.02	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
1,300	1,343	0.12	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$32,300,000 or 2.83% of net assets.		
34,025	1,613	0.14	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
6,719	1,585	0.14	± Securities purchased on a to-be-announced basis.		
6,531	668	0.06	ABBREVIATIONS:		
5,937	1,437	0.13	REMIC – Real Estate Mortgage Investment Conduit.		
37,325	4,493	0.39	TBA – To Be Announced.		
	4,892	0.43			
	316	0.03			
	3,758	0.33			
			Analysis of Total Assets		
			Transferable securities admitted to an official exchange listing or traded on a regulated market		91.02
			Collective investment schemes		6.96
			Financial derivative instruments		0.03
			Other assets		1.99
			Total Assets		100.00

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FTGF Western Asset US Mortgage-Backed Securities Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2025	Bank of America Merrill Lynch	74	\$ 8,325	\$ 37
U.S. 10 Year Ultra Note December 2025	Bank of America Merrill Lynch	208	23,796	110
U.S. 2 Year Note (CBT) December 2025	Bank of America Merrill Lynch	334	69,652	129
U.S. 5 Year Note (CBT) December 2025	Bank of America Merrill Lynch	113	12,370	44
U.S. Long Bond (CBT) December 2025	Bank of America Merrill Lynch	166	18,966	2
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$1,668)				\$ 322
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$-)				-
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$1,668)				\$ 322

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value							
Mortgage-Backed Securities — 15.72% (28 February 2025: 16.48%)			United Kingdom — 1.26% (28 February 2025: 1.20%)									
100	BANK 2017-BNK7, Series 2017 BNK7, Class C, 4.106%, due 15/09/2060 *	89	0.49	11	BAT Capital Corp, 3.557%, due 15/08/2027	11	0.06					
7,296	Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA, 0.562%, due 15/05/2053 *	73	0.39	40	BAT Capital Corp, 4.540%, due 15/08/2047	32	0.18					
100	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 7.448%, due 25/10/2041 *	102	0.56	200	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	187	1.02					
100	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 7.098%, due 25/12/2041 *	102	0.56			230	1.26					
17	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	15	0.08	United States — 22.78% (28 February 2025: 25.38%)								
71	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	57	0.31	10	Abbott Laboratories, 3.750%, due 30/11/2026	10	0.05					
111	Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	96	0.52	10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05					
68	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	60	0.32	20	Abbott Laboratories, 4.900%, due 30/11/2046	19	0.10					
148	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	130	0.71	10	AbbVie Inc, 4.800%, due 15/03/2029	10	0.06					
76	Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051	65	0.35	80	AbbVie Inc, 3.200%, due 21/11/2029	77	0.42					
232	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	221	1.20	10	AbbVie Inc, 4.950%, due 15/03/2031	10	0.06					
74	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	62	0.34	10	AbbVie Inc, 5.050%, due 15/03/2034	10	0.06					
71	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	62	0.34	20	AbbVie Inc, 4.250%, due 21/11/2049	16	0.09					
77	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	61	0.33	10	Air Lease Corp, 5.300%, due 01/02/2028	10	0.06					
74	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	60	0.33	20	Alphabet Inc, 1.100%, due 15/08/2030	17	0.10					
72	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	61	0.33	20	Alphabet Inc, 2.050%, due 15/08/2050	11	0.06					
150	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	138	0.75	10	Alphabet Inc, 5.250%, due 15/05/2055	10	0.05					
64	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	51	0.28	32	Altria Group Inc, 4.400%, due 14/02/2026	32	0.17					
73	Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	58	0.32	8	Altria Group Inc, 4.800%, due 14/02/2029	8	0.04					
61	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	51	0.28	20	Altria Group Inc, 5.800%, due 14/02/2039	20	0.11					
67	Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	57	0.31	30	Altria Group Inc, 5.950%, due 14/02/2049	30	0.16					
59	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	49	0.27	40	Amazon.com Inc, 1.500%, due 03/06/2030	36	0.19					
15	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	12	0.07	50	Amazon.com Inc, 2.500%, due 03/06/2050	30	0.16					
298	Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	271	1.48	20	Aon North America Inc, 5.450%, due 01/03/2034	21	0.11					
75	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	63	0.34	50	AT&T Inc, 1.650%, due 01/02/2028	47	0.26					
109	Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	103	0.56	10	Ball Corp, 3.125%, due 15/09/2031	9	0.05					
182	Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	161	0.88	20	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	17	0.09					
194	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	172	0.94	20	Block Inc, 144A, 6.000%, due 15/08/2033	21	0.11					
74	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	68	0.37	10	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	11	0.06					
100	Ginnie Mae, 30 year, TBA, 5.000% ±	99	0.54	20	Boeing Co/The, 5.705%, due 01/05/2040	20	0.11					
93	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	0.02	10	Boeing Co/The, 6.858%, due 01/05/2054	11	0.06					
250	Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2, 144A, 3.650%, due 25/06/2057 *	211	1.15	40	BP Capital Markets America Inc, 3.119%, due 04/05/2026	40	0.22					
	Total Mortgage-Backed Securities (Cost \$3,200)	2,884	15.72	20	BP Capital Markets America Inc, 3.633%, due 06/04/2030	20	0.11					
Corporate Bonds and Notes — 30.14% (28 February 2025: 34.12%)			Australia — 0.49% (28 February 2025: 0.43%)									
			20			Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	20	0.11				
			40			Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	40	0.22				
			20			Glencore Funding LLC, 144A, 5.673%, due 01/04/2035	21	0.11				
			10			Glencore Funding LLC, 144A, 6.141%, due 01/04/2055	10	0.05				
			91				91	0.49				
Belgium — 0.21% (28 February 2025: 0.21%)			Brazil — 0.90% (28 February 2025: 0.88%)									
40			Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	39	0.21	110			Petrobras Global Finance BV, 5.750%, due 01/02/2029	113	0.61	
						60			Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	53	0.29	
									166	0.90		
Canada — 0.39% (28 February 2025: 1.08%)						Canada — 0.39% (28 February 2025: 1.08%)						
20			Barrick North America Finance LLC, 5.700%, due 30/05/2041	20	0.11	20			Barrick North America Finance LLC, 5.700%, due 30/05/2041	20	0.11	
10			Bombardier Inc, 144A, 6.750%, due 15/06/2033	11	0.06	10			Bombardier Inc, 144A, 6.750%, due 15/06/2033	11	0.06	
20			CI Financial Corp, 144A, 7.500%, due 30/05/2029	21	0.12	10			CI Financial Corp, 144A, 7.500%, due 30/05/2029	21	0.12	
10			MEG Energy Corp, 144A, 5.875%, due 01/02/2029	10	0.05	10			MEG Energy Corp, 144A, 5.875%, due 01/02/2029	10	0.05	
10			Rogers Communications Inc, 5.300%, due 15/02/2034	10	0.05	10			Rogers Communications Inc, 5.300%, due 15/02/2034	10	0.05	
									72	0.39		
Colombia — 0.40% (28 February 2025: 0.39%)			Colombia — 0.40% (28 February 2025: 0.39%)									
100			Ecopetrol SA, 5.875%, due 28/05/2045	74	0.40							
France — 1.09% (28 February 2025: 1.08%)			France — 1.09% (28 February 2025: 1.08%)									
200			BNP Paribas SA, 144A, 4.400%, due 14/08/2028	200	1.09							
Israel — 0.26% (28 February 2025: 0.63%)			Israel — 0.26% (28 February 2025: 0.63%)									
48			Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	47	0.26							
Macau — 1.09% (28 February 2025: 1.06%)			Macau — 1.09% (28 February 2025: 1.06%)									
200			Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	199	1.09							
Supranational — 1.27% (28 February 2025: 1.27%)			Supranational — 1.27% (28 February 2025: 1.27%)									
INR			20,000	Inter-American Development Bank, 7.350%, due 06/10/2030	233	1.27						

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The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASH Series Core Plus Completion Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
United States — (continued)					
10 Energy Transfer LP, Series G, 7.125%, Perpetual *	10	0.06	10 T-Mobile USA Inc, 2.875%, due 15/02/2031	9	0.05
30 Enterprise Products Operating LLC, 5.550%, due 16/02/2055	29	0.16	20 T-Mobile USA Inc, 3.500%, due 15/04/2031	19	0.10
20 EOG Resources Inc, 4.375%, due 15/04/2030	20	0.11	10 T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.06
20 EOG Resources Inc, 4.950%, due 15/04/2050	18	0.10	10 T-Mobile USA Inc, 5.875%, due 15/11/2055	10	0.05
150 EQT Corp, 5.000%, due 15/01/2029	152	0.83	20 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	20	0.11
10 Exelon Corp, 5.625%, due 15/06/2035	10	0.06	10 Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.06
10 Expand Energy Corp, 4.750%, due 01/02/2032	10	0.05	50 Union Pacific Corp, 2.891%, due 06/04/2036	42	0.23
10 Florida Power & Light Co, 5.700%, due 15/03/2055	10	0.05	40 Union Pacific Corp, 3.839%, due 20/03/2060	29	0.16
20 General Motors Co, 5.950%, due 01/04/2049	19	0.10	10 United Airlines Inc, 144A, 4.375%, due 15/04/2026	10	0.05
10 Georgia Power Co, 5.200%, due 15/03/2035	10	0.06	20 United Airlines Inc, 144A, 4.625%, due 15/04/2029	20	0.11
10 GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	10	0.05	80 United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	83	0.45
20 Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	20	0.11	40 UnitedHealth Group Inc, 2.000%, due 15/05/2030	36	0.20
10 Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	10	0.06	20 UnitedHealth Group Inc, 2.750%, due 15/05/2040	15	0.08
10 Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	10	0.06	20 UnitedHealth Group Inc, 3.700%, due 15/08/2049	14	0.08
10 Hilton Domestic Operating Co Inc, 144A, 5.875%, due 15/03/2033	10	0.06	10 US Bancorp, 5.775%, due 12/06/2029 *	10	0.06
20 Home Depot Inc/The, 3.250%, due 15/04/2032	19	0.10	10 US Bancorp, 5.836%, due 12/06/2034 *	11	0.06
40 Home Depot Inc/The, 3.300%, due 15/04/2040	32	0.18	20 Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	21	0.11
10 Honeywell International Inc, 5.000%, due 01/03/2035	10	0.05	10 Verizon Communications Inc, 4.500%, due 10/08/2033	10	0.05
20 Humana Inc, 3.700%, due 23/03/2029	20	0.11	20 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	22	0.12
10 Intel Corp, 5.125%, due 10/02/2030	10	0.06	20 Viper Energy Partners LLC, 5.700%, due 01/08/2035	20	0.11
10 Intel Corp, 5.700%, due 10/02/2053	9	0.05	20 Visa Inc, 2.050%, due 15/04/2030	18	0.10
20 Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	21	0.11	30 Visa Inc, 4.300%, due 14/12/2045	26	0.14
20 Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	21	0.11	10 Waste Connections Inc, 5.000%, due 01/03/2034	10	0.06
20 JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	20	0.11	10 Western Midstream Operating LP, 5.250%, due 01/02/2050	8	0.05
10 JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	8	0.04	20 Williams Cos Inc/The, 4.850%, due 01/03/2048	17	0.09
10 Kenvue Inc, 4.900%, due 22/03/2033	10	0.06		4,177	22.78
10 Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.05	Total Corporate Bonds and Notes (Cost \$6,057)	5,528	30.14
10 Kroger Co/The, 5.000%, due 15/09/2034	10	0.05	Government Bonds and Notes — 45.01% (28 February 2025: 32.35%)		
20 Las Vegas Sands Corp, 5.625%, due 15/06/2028	20	0.11	Brazil — 1.44% (28 February 2025: 1.35%)		
10 Las Vegas Sands Corp, 6.000%, due 15/08/2029	10	0.06	BRL 112 Brazil Letras do Tesouro Nacional, Series LTN, zero coupon, due 01/01/2026	20	0.10
10 Las Vegas Sands Corp, 6.000%, due 14/06/2030	10	0.06	BRL 579 Brazil Notas do Tesouro Nacional Serie F, Series NTNf, 10.000%, due 01/01/2033	89	0.49
30 Mars Inc, 144A, 5.000%, due 01/03/2032	31	0.17	200 Brazilian Government International Bond, 5.000%, due 27/01/2045	156	0.85
10 MDC Holdings Inc, 6.000%, due 15/01/2043	9	0.05		265	1.44
10 Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	10	0.06	Indonesia — 1.00% (28 February 2025: 1.00%)		
30 Merck & Co Inc, 1.450%, due 24/06/2030	26	0.14	200 Indonesia Government International Bond, 4.625%, due 15/04/2043	183	1.00
20 Meta Platforms Inc, 4.750%, due 15/08/2034	20	0.11	Mexico — 0.80% (28 February 2025: 0.80%)		
20 Micron Technology Inc, 6.050%, due 01/11/2035	21	0.11	200 Mexico Government International Bond, 4.350%, due 15/01/2047	147	0.80
20 Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	20	0.11	Peru — 0.68% (28 February 2025: 0.17%)		
70 Morgan Stanley, 3.622%, due 01/04/2031 *	68	0.37	90 Peruvian Government International Bond, 5.500%, due 30/03/2036	91	0.50
20 MPLX LP, 4.800%, due 15/02/2029	20	0.11	30 Peruvian Government International Bond, 6.550%, due 14/03/2037	33	0.18
20 NIKE Inc, 3.375%, due 27/03/2050	14	0.08		124	0.68
40 Northrop Grumman Corp, 3.250%, due 15/01/2028	39	0.21	United States — 41.09% (28 February 2025: 29.03%)		
20 Northrop Grumman Corp, 5.250%, due 01/05/2050	19	0.10	300 United States Treasury Bill, zero coupon, due 21/10/2025	298	1.63
10 Oglethorpe Power Corp, 5.900%, due 01/02/2055	10	0.05	110 United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	116	0.63
10 Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	10	0.06	70 United States Treasury Note/Bond, 4.875%, due 30/11/2025	70	0.38
10 ONEOK Inc, 5.550%, due 01/11/2026	10	0.06	10 United States Treasury Note/Bond, 2.750%, due 30/04/2027	10	0.05
20 ONEOK Inc, 5.650%, due 01/11/2028	21	0.11	190 United States Treasury Note/Bond, 3.875%, due 31/07/2027	191	1.04
20 Oracle Corp, 3.600%, due 01/04/2050	14	0.07	50 United States Treasury Note/Bond, 4.250%, due 28/02/2029	51	0.28
10 Philip Morris International Inc, 4.875%, due 13/02/2029	10	0.06	10 United States Treasury Note/Bond, 4.125%, due 30/11/2029	10	0.05
20 Philip Morris International Inc, 2.100%, due 01/05/2030	18	0.10	190 United States Treasury Note/Bond, 4.000%, due 31/03/2030	193	1.05
10 Philip Morris International Inc, 5.250%, due 13/02/2034	10	0.06	110 United States Treasury Note/Bond, 4.000%, due 31/01/2031	111	0.61
20 Philip Morris International Inc, 4.500%, due 20/03/2042	18	0.10	280 United States Treasury Note/Bond, 4.250%, due 28/02/2031	287	1.56
10 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	8	0.04	870 United States Treasury Note/Bond, 4.625%, due 31/05/2031	907	4.95
10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.06	180 United States Treasury Note/Bond, 3.625%, due 30/09/2031	178	0.97
20 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	21	0.11	10 United States Treasury Note/Bond, 1.875%, due 15/02/2032	9	0.05
20 QXO Building Products Inc, 144A, 6.750%, due 30/04/2032	21	0.11	1,670 United States Treasury Note/Bond, 4.000%, due 30/06/2032	1,679	9.15
30 Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	30	0.17	230 United States Treasury Note/Bond, 1.750%, due 15/08/2041	152	0.83
10 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	10	0.06	10 United States Treasury Note/Bond, 2.375%, due 15/02/2042	7	0.04
40 RTX Corp, 2.250%, due 01/07/2030	37	0.20	70 United States Treasury Note/Bond, 4.000%, due 15/11/2042	63	0.35
10 RTX Corp, 6.000%, due 15/03/2031	11	0.06	20 United States Treasury Note/Bond, 3.875%, due 15/02/2043	18	0.10
10 RTX Corp, 4.500%, due 01/06/2042	9	0.05	80 United States Treasury Note/Bond, 3.875%, due 15/05/2043	71	0.39
20 Service Properties Trust, 8.375%, due 15/06/2029	21	0.11	60 United States Treasury Note/Bond, 4.750%, due 15/11/2043	60	0.32
10 Solventum Corp, 5.400%, due 01/03/2029	10	0.06	10 United States Treasury Note/Bond, 5.000%, due 15/05/2045	10	0.05
20 Solventum Corp, 5.450%, due 13/03/2031	21	0.11	110 United States Treasury Note/Bond, 3.000%, due 15/02/2049	80	0.44
20 Solventum Corp, 5.900%, due 30/04/2054	20	0.11	50 United States Treasury Note/Bond, 2.875%, due 15/05/2049	35	0.19
38 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	18	0.10	50 United States Treasury Note/Bond, 2.250%, due 15/08/2049	31	0.17
10 Synopsys Inc, 4.850%, due 01/04/2030	10	0.06	200 United States Treasury Note/Bond, 1.375%, due 15/08/2050	97	0.53
10 Synopsys Inc, 5.000%, due 01/04/2032	10	0.06	230 United States Treasury Note/Bond, 1.625%, due 15/11/2050	119	0.65
10 Synopsys Inc, 5.700%, due 01/04/2055	10	0.05			
10 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	10	0.05			
10 T-Mobile USA Inc, 2.250%, due 15/02/2026	10	0.05			
10 T-Mobile USA Inc, 2.625%, due 15/02/2029	9	0.05			
10 T-Mobile USA Inc, 3.875%, due 15/04/2030	10	0.05			
70 T-Mobile USA Inc, 2.550%, due 15/02/2031	63	0.35			

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The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — (continued)					
United States — (continued)					
230 United States Treasury Note/Bond, 1.875%, due 15/02/2051	127	0.69			
710 United States Treasury Note/Bond, 2.375%, due 15/05/2051	441	2.41			
50 United States Treasury Note/Bond, 2.000%, due 15/08/2051	28	0.15			
370 United States Treasury Note/Bond, 1.875%, due 15/11/2051	202	1.10			
62 United States Treasury Note/Bond, 2.250%, due 15/02/2052	37	0.20			
247 United States Treasury Note/Bond, 2.875%, due 15/05/2052	170	0.93			
50 United States Treasury Note/Bond, 3.000%, due 15/08/2052	35	0.19			
40 United States Treasury Note/Bond, 4.000%, due 15/11/2052	34	0.19			
178 United States Treasury Note/Bond, 3.625%, due 15/02/2053	143	0.78			
490 United States Treasury Note/Bond, 3.625%, due 15/05/2053	392	2.14			
260 United States Treasury Note/Bond, 4.125%, due 15/08/2053	228	1.24			
600 United States Treasury Note/Bond, 4.750%, due 15/11/2053	583	3.18			
60 United States Treasury Note/Bond, 4.250%, due 15/02/2054	54	0.29			
10 United States Treasury Note/Bond, 4.625%, due 15/05/2054	10	0.05			
140 United States Treasury Note/Bond, 4.250%, due 15/08/2054	125	0.68			
70 United States Treasury Note/Bond, 4.500%, due 15/11/2054	65	0.36			
10 United States Treasury Note/Bond, 4.625%, due 15/02/2055	10	0.05			
	7,537	41.09			
Total Government Bonds and Notes (Cost \$9,536)	8,256	45.01			
Loan Notes — 2.14% (28 February 2025: 2.75%)					
50 1011778 Bc Ulc, 6.106%, due 23/09/2030 *	50	0.28			
19 Brown Group Holding LLC, 6.856%, due 01/07/2031 *	19	0.10			
47 Charter Communications Operating LLC, 6.291%, due 09/12/2030 *	47	0.26			
48 Citadel Securities LP, 6.356%, due 24/10/2031 *	48	0.26			
10 Gainwell Acquisition Corp, 8.396%, due 01/10/2027 *	10	0.05			
45 Grifols Worldwide Operations USA Inc, 6.483%, due 15/11/2027 *	44	0.24			
30 Harbor Freight Tools, 6.606%, due 05/06/2031 *	30	0.16			
25 Jazz Financing Lux S.a.r.l., 6.606%, due 05/05/2028 *	25	0.14			
40 Nexstar Media Inc, 6.856%, due 24/06/2032 *	40	0.22			
19 Quikrete Holdings, Inc., 6.606%, due 26/03/2029 *	19	0.11			
30 Sotera Health, 7.296%, due 23/05/2031 *	30	0.16			
30 Virgin Media Bristol LLC, 7.593%, due 31/03/2031 *	30	0.16			
Total Loan Notes (Cost \$392)	392	2.14			
Collective Investment Schemes — 3.73% (28 February 2025: 8.98%)					
684 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	684	3.73			
Total Collective Investment Schemes (Cost \$684)	684	3.73			
Warrant — 0.02% (28 February 2025: 0.00%)					
United States — 0.02% (28 February 2025: 0.00%)					
1 Spirit Aviation Holdings †∞	1	0.01			
– Spirit Aviation Holdings †∞	–	–			
2 Spirit Aviation Holdings †∞	2	0.01			
1 Spirit Aviation Holdings †∞	3	0.02			
Total Warrant (Cost \$33)	3	0.02			
Total Investments at fair value through profit or loss (Cost \$19,902)	17,747	96.76			
Contracts					
Purchased Options — 0.13% (28 February 2025: 0.57%)					
– CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 – Morgan Stanley	4	0.02			
– CME 3 Month SOFR Futures September 2025 Call 96.00, due 12/09/2025 – Morgan Stanley	1	–			
– CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 – Morgan Stanley	–	–			
– CME 3 Month SOFR Futures September 2025 Call 96.6250, due 12/09/2025 – Morgan Stanley	–	–			
– U.S. 10 Year October 2025 Call 112.25, due 26/09/2025 – Morgan Stanley	5	0.03			
– U.S. 10 Year October 2025 Call 113.00, due 26/09/2025 – Morgan Stanley	3	0.02			
– U.S. 10 Year W1 September 2025 Call 112.75, due 05/09/2025 – Morgan Stanley	2	0.01			
– U.S. 10 Year W1 September 2025 Put 111.75, due 05/09/2025 – Morgan Stanley	–	–			
– U.S. 5 Year W1 September 2025 Call 109.50, due 05/09/2025 – Morgan Stanley	3	0.02			
– U.S. 5 Year W1 September 2025 Put 109.00, due 05/09/2025 – Morgan Stanley	1	–			
– U.S. Bond October 2025 Call 115.00, due 26/09/2025 – Morgan Stanley	2	0.01			
Written Options — (0.13%) (28 February 2025: (0.37%))					
– CME 3 Month SOFR Futures December 2025 Call 96.5625, due 12/12/2025 – Morgan Stanley	(2)	(0.01)			
– CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 – Morgan Stanley	(1)	(0.01)			
– CME 3 Month SOFR Futures December 2025 Put 95.3750, due 12/12/2025 – Morgan Stanley	–	–			
– CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Morgan Stanley	(3)	(0.01)			
– U.S. 10 Year November 2025 Call 114.00, due 24/10/2025 – Morgan Stanley	(6)	(0.03)			
– U.S. 10 Year October 2025 Call 113.75, due 26/09/2025 – Morgan Stanley	(3)	(0.02)			
– U.S. 10 Year October 2025 Call 114.50, due 26/09/2025 – Morgan Stanley	(4)	(0.02)			
– U.S. 10 Year October 2025 Put 109.50, due 26/09/2025 – Morgan Stanley	–	–			
– U.S. 5 Year October 2025 Call 110.25, due 26/09/2025 – Morgan Stanley	(2)	(0.01)			
– U.S. 5 Year October 2025 Put 108.50, due 26/09/2025 – Morgan Stanley	(1)	(0.01)			
– U.S. Bond November 2025 Call 119.00, due 24/10/2025 – Morgan Stanley	(2)	(0.01)			
Total Written Options (Cost \$(39))	(24)	(0.13)			
Index Swaps — (0.06%) (28 February 2025: (0.23%))					
Unrealised depreciation of contracts (see below)	(11)	(0.06)			
Interest Rate Swaps — (0.30%) (28 February 2025: (0.38%))					
Unrealised depreciation of contracts (see below)	(56)	(0.30)			
Forward Foreign Currency Contracts — (0.05%) (28 February 2025: 0.00%)					
Unrealised depreciation of contracts (see below)	(9)	(0.05)			
Futures — (0.06%) (28 February 2025: (0.86%))					
Unrealised depreciation of contracts (see below)	(12)	(0.06)			
Total Financial Liabilities at fair value through profit or loss	(112)	(0.60)			
Total Financial Assets and Financial Liabilities at fair value through profit or loss	17,930	97.77			
Other Assets in Excess of Liabilities	411	2.23			
Total Net Assets	\$ 18,341	100.00			
–			–		Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
144A			144A		Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$1,950,000 or 10.62% of net assets.
*			*		Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.
†			†		Illiquid.
∞			∞		Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
±			±		Securities purchased on a to-be-announced basis.
β			β		The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2025.

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
TBA	– To Be Announced.
BRL	– Brazilian Real
INR	– Indian Rupee

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.48
Other transferable securities dealt in on another regulated market	2.10
Collective investment schemes	3.67
Financial derivative instruments	1.58
Other assets	3.17
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY, 5.000% – Sell	20-Jun-2030	645	\$ 46
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Jun-2030	4,054	88
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$136)				\$ 134
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(–))				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): \$136)				\$ 134

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	3,440	\$ (56)
Unrealised Appreciation of Interest Rate Swaps (28 February 2025 (000's): \$(–))				\$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2025 (000's): \$(69))				(56)
Net Depreciation of Interest Rate Swaps (28 February 2025 (000's): \$(69))				\$ (56)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 3.490%, Receive Floating USD SOFR OIS Compound	31-May-2032	2,325	\$ (5)
Morgan Stanley	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	28-Apr-2036	501	(6)
Morgan Stanley	Pay Floating USD SOFR OIS Compound, Receive Fixed 3.300%	28-Apr-2028	2,173	9
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): \$(–))				\$ 9
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): \$(43))				(11)
Net Depreciation of Index Swaps (28 February 2025 (000's): \$(43))				\$ (2)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
03-Sep-2025	Citi	Buy USD 57	Sell BRL 320	\$ (2)
03-Sep-2025	JP Morgan	Buy BRL 320	Sell USD 59	–
02-Oct-2025	JP Morgan	Buy USD 59	Sell BRL 320	–
16-Oct-2025	Bank of America Merrill Lynch	Buy USD 847	Sell CNH 6,032	(3)
16-Oct-2025	Citi	Buy CAD 191	Sell USD 141	(2)
16-Oct-2025	Goldman Sachs	Buy USD 408	Sell GBP 299	4
16-Oct-2025	Goldman Sachs	Buy JPY 44,746	Sell USD 308	(2)
16-Oct-2025	JP Morgan	Buy USD 250	Sell EUR 211	2
16-Oct-2025	JP Morgan	Buy AUD 351	Sell USD 229	1
16-Oct-2025	Morgan Stanley	Buy MXN 13,067	Sell USD 692	5
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$36)				\$ 12
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(39))				(9)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(3))				\$ 3

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Western Asset UCITS SMASh Series Core Plus Completion Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	27	\$ 6,495	\$ 4
3 Month SOFR Index December 2026	Morgan Stanley	17	4,124	36
3 Month SOFR Index September 2025	Morgan Stanley	(4)	(959)	1
Japan 10 Year Bond (OSE) September 2025	Morgan Stanley	(1)	(936)	12
Long Gilt December 2025	Morgan Stanley	4	489	1
U.S. 10 Year Note (CBT) December 2025	Morgan Stanley	20	2,250	9
U.S. 10 Year Ultra Note December 2025	Morgan Stanley	(10)	(1,144)	(6)
U.S. 2 Year Note (CBT) December 2025	Morgan Stanley	(24)	(5,005)	(6)
U.S. 5 Year Note (CBT) December 2025	Morgan Stanley	102	11,166	39
U.S. Long Bond (CBT) December 2025	Morgan Stanley	(21)	(2,399)	4
U.S. Ultra Bond (CBT) December 2025	Morgan Stanley	(31)	(3,613)	10
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$73)				\$ 116
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(157))				(12)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$(84))				\$ 104

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	
Government Bonds and Notes — 97.53% (28 February 2025: 96.80%)				
Australia — 1.66% (28 February 2025: 2.59%)				
AUD 1,230	Australia Government Bond, Series 170, 4.250%, due 21/06/2034	811	1.66	
Mexico — 3.77% (28 February 2025: 5.72%)				
MXN 9,600	Mexican Bonos, Series M, 8.000%, due 07/11/2047	440	0.90	
MXN 30,900	Mexican Bonos, Series M, 8.000%, due 31/07/2053	1,401	2.87	
		1,841	3.77	
United Kingdom — 25.33% (28 February 2025: 23.40%)				
GBP 3,720	United Kingdom Gilt, 4.250%, due 31/07/2034	4,884	10.00	
GBP 3,770	United Kingdom Gilt, 1.250%, due 31/07/2051	2,098	4.29	
GBP 4,830	United Kingdom Gilt, 4.375%, due 31/07/2054	5,392	11.04	
		12,374	25.33	
United States — 66.77% (28 February 2025: 64.90%)				
3,480	United States Treasury Floating Rate Note, 4.302%, due 31/07/2027 *	3,480	7.12	
2,500	United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027 *	2,499	5.12	
4,650	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	4,650	9.52	
9,810	United States Treasury Note/Bond, 4.625%, due 15/02/2035	10,147	20.77	
5,940	United States Treasury Note/Bond, 4.250%, due 15/08/2035	5,953	12.19	
6,050	United States Treasury Note/Bond, 4.750%, due 15/05/2055	5,887	12.05	
		32,616	66.77	
Total Government Bonds and Notes (Cost \$48,123)			47,642	97.53
Collective Investment Schemes — 1.93% (28 February 2025: 2.23%)				
941	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	941	1.93	
Total Collective Investment Schemes (Cost \$941)			941	1.93
Total Investments at fair value through profit or loss (Cost \$49,064)			48,583	99.46

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.66% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	322	0.66
Total Financial Assets at fair value through profit or loss		
	48,905	100.12
Forward Foreign Currency Contracts — (0.26%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(126)	(0.26)
Total Financial Liabilities at fair value through profit or loss		
	(126)	(0.26)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	48,779	99.86
Other Assets in Excess of Liabilities		
	69	0.14
Total Net Assets		
	\$48,848	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

ABBREVIATIONS:

AUD – Australian Dollar
 GBP – British Pound
 MXN – Mexican Peso

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.71
Collective investment schemes	1.91
Financial derivative instruments	0.65
Other assets	0.73
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
12-Sep-2025	Citi	Buy USD 97	Sell AUD 150	\$ (1)
12-Sep-2025	Goldman Sachs	Buy USD 725	Sell AUD 1,120	(8)
12-Sep-2025	Goldman Sachs	Buy AUD 840	Sell USD 554	(4)
12-Sep-2025	HSBC	Buy USD 105	Sell SEK 1,000	–
12-Sep-2025	JP Morgan	Buy SEK 6,500	Sell USD 682	5
12-Sep-2025	Morgan Stanley	Buy USD 540	Sell AUD 830	(3)
12-Sep-2025	Morgan Stanley	Buy AUD 590	Sell USD 389	(3)
12-Sep-2025	Morgan Stanley	Buy AUD 1,130	Sell USD 737	3
12-Sep-2025	UBS	Buy USD 527	Sell AUD 810	(3)
15-Sep-2025	BNY	Buy USD 31	Sell EUR 26	–
15-Sep-2025	BNY	Buy USD 127	Sell EUR 108	–
15-Sep-2025	BNY	Buy USD 158	Sell GBP 117	–
15-Sep-2025	BNY	Buy USD 65	Sell GBP 49	–
15-Sep-2025	BNY	Buy GBP 7,894	Sell USD 10,590	82
15-Sep-2025	BNY	Buy EUR 12,289	Sell USD 14,282	105
15-Sep-2025	BNY	Buy GBP –	Sell USD –	–
15-Sep-2025	BNY	Buy AUD 221	Sell USD 144	1
26-Sep-2025	Citi	Buy JPY 105,000	Sell USD 735	(18)
26-Sep-2025	Goldman Sachs	Buy JPY 207,000	Sell USD 1,415	(3)
26-Sep-2025	HSBC	Buy JPY 18,000	Sell USD 122	1
26-Sep-2025	Standard Chartered Bank	Buy USD 534	Sell JPY 78,000	1
26-Sep-2025	UBS	Buy JPY 96,000	Sell USD 655	–
26-Sep-2025	Wells Fargo Bank	Buy JPY 85,000	Sell USD 580	–
30-Sep-2025	HSBC	Buy USD 16,921	Sell GBP 12,440	103
30-Sep-2025	HSBC	Buy GBP 680	Sell USD 910	10
30-Sep-2025	Standard Chartered Bank	Buy GBP 2,580	Sell USD 3,510	(22)
28-Oct-2025	Citi	Buy CAD 710	Sell USD 515	3
28-Oct-2025	Citi	Buy CAD 680	Sell USD 499	(3)
29-Oct-2025	Citi	Buy USD 3,114	Sell MXN 58,400	5
29-Oct-2025	Morgan Stanley	Buy MXN 14,800	Sell USD 787	1
29-Oct-2025	Wells Fargo Bank	Buy MXN 8,200	Sell USD 438	(1)
05-Nov-2025	JP Morgan	Buy USD 2,032	Sell EUR 1,760	(36)
05-Nov-2025	JP Morgan	Buy EUR 620	Sell USD 731	(2)
05-Nov-2025	Morgan Stanley	Buy USD 666	Sell EUR 570	(4)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts — (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Nov-2025	Morgan Stanley	Buy	EUR	460	Sell	USD	541	\$ (1)
12-Nov-2025	Citi	Buy	USD	102	Sell	KRW	140,000	–
12-Nov-2025	Citi	Buy	KRW	760,000	Sell	USD	551	(1)
05-Dec-2025	HSBC	Buy	CNH	1,640	Sell	USD	230	2
05-Dec-2025	JP Morgan	Buy	USD	1,490	Sell	CNH	10,630	(13)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$515)								\$ 322
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(154))								(126)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$361)								\$ 196

FTGF Brandywine Global Fixed Income Absolute Return Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 26.86% (28 February 2025: 31.08%)				13,300	United States Treasury Note/Bond, 4.750%, due 15/05/2055	12,943	9.36
1,330	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 8.248%, due 25/04/2043 *	1,411	1.02	Total Government Bonds and Notes (Cost \$73,432)			
3,826	Fannie Mae Interest Strip 445, Class F6, 5.598%, due 25/03/2055 *	3,838	2.78	39,219		28.37	
3,488	Fannie Mae REMICS, Series 2024 79, Class FA, 5.448%, due 25/11/2054 *	3,493	2.53	Collective Investment Schemes — 2.83% (28 February 2025: 3.06%)			
4,783	Fannie Mae REMICS, Series 2025 9, Class FC, 5.648%, due 25/03/2055 *	4,817	3.48	3,911	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,911	2.83
3,049	Freddie Mac REMICS 5473, Class FN, 5.598%, due 25/11/2054 *	3,060	2.21	Total Collective Investment Schemes (Cost \$3,911)			
1,220	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 9.598%, due 25/05/2042 *	1,302	0.94	Total Investments at fair value through profit or loss (Cost \$136,142)			
1,840	Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.898%, due 25/08/2042 *	1,928	1.40	Forward Foreign Currency Contracts — 0.88% (28 February 2025: 0.00%)			
1,780	Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 7.600%, due 25/04/2043 *	1,867	1.35	Unrealised appreciation of contracts (see below)			
	866 Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	888	0.64	1,220		0.88	
	3,623 Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	3,699	2.68	Futures — 0.02% (28 February 2025: 0.08%)			
	2,280 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	2,329	1.69	Unrealised appreciation of contracts (see below)			
	3,748 Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	3,829	2.77	25		0.02	
	586 Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	598	0.43	Total Financial Assets at fair value through profit or loss			
	3,988 Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	4,071	2.94	137,110		99.19	
Total Mortgage-Backed Securities (Cost \$36,847)				37,130		26.86	
Corporate Bonds and Notes — 15.29% (28 February 2025: 20.24%)				Credit Default Swaps — (1.01%) (28 February 2025: 0.00%)			
Canada — 1.65% (28 February 2025: 1.97%)				Unrealised depreciation of contracts (see below)			
2,270	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	2,281	1.65	(1,402)		(1.01)	
Mexico — 1.68% (28 February 2025: 2.30%)				Forward Foreign Currency Contracts — (1.79%) (28 February 2025: 0.00%)			
1,340	Petroleos Mexicanos, 6.500%, due 13/03/2027	1,346	0.97	Unrealised depreciation of contracts (see below)			
850	Petroleos Mexicanos, 6.950%, due 28/01/2060	661	0.48	(2,474)		(1.79)	
300	Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	320	0.23	Futures — (0.09%) (28 February 2025: (0.18%))			
				Unrealised depreciation of contracts (see below)			
				(125)		(0.09)	
United States — 11.96% (28 February 2025: 13.85%)				Total Financial Liabilities at fair value through profit or loss			
865	Aircastle Ltd, 144A, 5.250%, Perpetual *	861	0.62	(4,001)		(2.89)	
1,400	Ally Financial Inc, Series B, 4.700%, Perpetual *	1,365	0.99	Total Financial Assets and Financial Liabilities at fair value through profit or loss			
1,390	American Express Co, 3.550%, Perpetual *	1,358	0.98	133,109		96.30	
1,660	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	1,744	1.26	Other Assets in Excess of Liabilities			
700	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	690	0.50	5,124		3.70	
2,704	Citigroup Inc, Series X, 3.875%, Perpetual *	2,676	1.94	Total Net Assets			
2,430	General Motors Financial Co Inc, 5.400%, due 06/04/2026	2,442	1.77	\$138,233		100.00	
1,015	Jabil Inc, 3.000%, due 15/01/2031	932	0.67				
1,061	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	391	0.28				
536	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	217	0.16				
	20 Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029	5	–				
	47 SGUS LLC, 144A, 11.000%, due 15/12/2029	42	0.03				
	2,590 Toyota Motor Credit Corp, 4.450%, due 18/05/2026	2,594	1.88				
	1,226 Wells Fargo & Co, Series BB, 3.900%, Perpetual *	1,215	0.88				
				16,532		11.96	
Total Corporate Bonds and Notes (Cost \$21,952)				21,140		15.29	
Government Bonds and Notes — 53.31% (28 February 2025: 43.37%)							
Brazil: — 4.83% (28 February 2025: 8.57%)							
BRL	9,820 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	1,517	1.10				
BRL	34,570 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	5,161	3.73				
				6,678		4.83	
Egypt — 6.14% (28 February 2025: 6.88%)							
EGP	210,000 Egypt Treasury Bills, zero coupon, due 14/10/2025	4,197	3.04				
EGP	231,300 Egypt Treasury Bills, zero coupon, due 03/02/2026	4,281	3.10				
				8,478		6.14	
Mexico — 7.31% (28 February 2025: 7.09%)							
MXN	222,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053	10,103	7.31				
Philippines — 3.53% (28 February 2025: 0.00%)							
PHP	271,100 Philippine Government Bond, Series 1073, 6.375%, due 28/04/2035	4,883	3.53				
Poland — 3.13% (28 February 2025: 3.05%)							
PLN	16,297 Republic of Poland Government Bond, Series CPI, 2.000%, due 25/08/2036 B	4,323	3.13				
United States — 28.37% (28 February 2025: 9.65%)							
	12,630 United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027 *	12,627	9.14				
	13,650 United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	13,649	9.87				

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY, 5.000% – Buy	20-Jun-2030	19,370	\$ (1,402)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				(1,402)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$–)				\$ (1,402)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
12-Sep-2025	Barclays	Buy USD 6,854	Sell AUD 10,600	\$ (84)
12-Sep-2025	Citi	Buy SEK 3,100	Sell USD 325	3
12-Sep-2025	Goldman Sachs	Buy USD 13,760	Sell AUD 21,260	(156)
12-Sep-2025	Goldman Sachs	Buy AUD 20,860	Sell USD 13,755	(101)
12-Sep-2025	HSBC	Buy USD 21,122	Sell SEK 201,200	(151)
12-Sep-2025	HSBC	Buy SEK 130,600	Sell USD 13,762	47
12-Sep-2025	HSBC	Buy SEK 2,900	Sell USD 307	–
12-Sep-2025	JP Morgan	Buy SEK 64,900	Sell USD 6,796	66
12-Sep-2025	Morgan Stanley	Buy USD 6,507	Sell AUD 10,000	(39)
12-Sep-2025	Morgan Stanley	Buy AUD 10,570	Sell USD 6,895	24
12-Sep-2025	Morgan Stanley	Buy AUD 10,430	Sell USD 6,878	(51)
12-Sep-2025	UBS	Buy SEK 65,800	Sell USD 6,874	83
12-Sep-2025	UBS	Buy SEK 129,600	Sell USD 13,710	(7)
15-Sep-2025	BNY	Buy USD 23	Sell EUR 20	–
15-Sep-2025	BNY	Buy USD –	Sell GBP –	–
15-Sep-2025	BNY	Buy EUR 317	Sell USD 368	3
15-Sep-2025	BNY	Buy GBP 71	Sell USD 95	–
22-Sep-2025	Barclays	Buy USD 6,806	Sell CHF 5,400	40
22-Sep-2025	JP Morgan	Buy CHF 16,090	Sell USD 20,103	58
22-Sep-2025	Standard Chartered Bank	Buy CHF 110	Sell USD 136	2
22-Sep-2025	UBS	Buy USD 13,445	Sell CHF 10,620	138
22-Sep-2025	UBS	Buy USD 13,805	Sell CHF 11,180	(204)
22-Sep-2025	UBS	Buy CHF 11,000	Sell USD 13,735	48
26-Sep-2025	Barclays	Buy JPY 998,000	Sell USD 6,802	8
26-Sep-2025	Citi	Buy USD 13,857	Sell JPY 1,996,000	237
26-Sep-2025	Citi	Buy JPY 4,036,000	Sell USD 28,244	(703)
26-Sep-2025	Goldman Sachs	Buy JPY 2,032,000	Sell USD 13,885	(20)
26-Sep-2025	HSBC	Buy USD 477	Sell JPY 68,000	13
26-Sep-2025	Standard Chartered Bank	Buy USD 349	Sell JPY 50,000	8
26-Sep-2025	Standard Chartered Bank	Buy JPY 1,001,000	Sell USD 6,833	(3)
30-Sep-2025	HSBC	Buy USD 4,502	Sell GBP 3,300	40
30-Sep-2025	HSBC	Buy GBP 15,370	Sell USD 20,544	234
30-Sep-2025	Standard Chartered Bank	Buy USD 6,938	Sell GBP 5,160	(38)
30-Sep-2025	Standard Chartered Bank	Buy GBP 3,190	Sell USD 4,317	(4)
30-Sep-2025	UBS	Buy USD 13,606	Sell GBP 10,100	(49)
28-Oct-2025	Citi	Buy CAD 28,470	Sell USD 20,690	98
29-Oct-2025	Citi	Buy USD 9,711	Sell MXN 182,100	14
30-Oct-2025	Citi	Buy USD 4,148	Sell PLN 15,210	(23)
05-Nov-2025	JP Morgan	Buy USD 54,221	Sell EUR 46,720	(665)
05-Nov-2025	JP Morgan	Buy EUR 5,880	Sell USD 6,930	(22)
05-Nov-2025	JP Morgan	Buy EUR 5,820	Sell USD 6,819	19
05-Nov-2025	Morgan Stanley	Buy EUR 5,550	Sell USD 6,527	(7)
07-Nov-2025	HSBC	Buy ZAR 53,000	Sell USD 2,954	37
07-Nov-2025	HSBC	Buy USD 2,908	Sell ZAR 53,000	(82)
17-Dec-2025	HSBC	Buy INR 732,000	Sell USD 8,310	(61)
02-Jun-2026	Morgan Stanley	Buy EGP 52,500	Sell USD 967	(4)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$1,531)				\$ 1,220
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(2,008))				(2,474)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(477))				\$ (1,254)

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Canadian 10 Year Bond December 2025	Morgan Stanley	(111)	\$ (9,740)	\$ (62)
Euro-Buxl 30 Year Bond September 2025	Morgan Stanley	19	2,533	(63)
Long Gilt December 2025	Morgan Stanley	116	14,192	25
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$104)				\$ 25
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$(234))				(125)
Net Depreciation of Futures Contracts (28 February 2025 (000's): \$(130))				\$ (100)

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — 89.41% (28 February 2025: 91.39%)			200 Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 8.125%, due 15/02/2032		
Australia — 1.34% (28 February 2025: 2.28%)			208 0.40		
450 Coronado Finance Pty Ltd, 144A, 9.250%, due 01/10/2029	372	0.71	2,186 4.20		
325 Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	325	0.63	United States — 64.50% (28 February 2025: 63.01%)		
	697	1.34	450 Adams Homes Inc, 144A, 9.250%, due 15/10/2028		
Brazil — 4.18% (28 February 2025: 1.72%)			250 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028		
325 Adecoagro SA, 144A, 7.500%, due 29/07/2032	322	0.62	910 Affinity Interactive, 144A, 6.875%, due 15/12/2027		
300 CSN Resources SA, 4.625%, due 10/06/2031	242	0.47	225 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027		
200 LD Celulose International GmbH, 144A, 7.950%, due 26/01/2032	210	0.40	150 AmeriTex HoldCo Intermediate LLC, 144A, 7.625%, due 15/08/2033		
600 MercadoLibre Inc, 2.375%, due 14/01/2026	595	1.14	400 ANGI Group LLC, 144A, 3.875%, due 15/08/2028		
250 Raizen Fuels Finance SA, 144A, 6.250%, due 08/07/2032	245	0.47	450 Arko Corp, 144A, 5.125%, due 15/11/2029		
300 Vale Overseas Ltd, 6.400%, due 28/06/2054	300	0.58	150 Atlanticus Holdings Corp, 144A, 9.750%, due 01/09/2030		
250 Yinson Bergenia Production BV, 144A, 8.498%, due 31/01/2045	262	0.50	400 Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 144A, 7.125%, due 15/05/2031		
	2,176	4.18	500 Boise Cascade Co, 144A, 4.875%, due 01/07/2030		
Canada — 4.58% (28 February 2025: 5.00%)			250 Brightstar Lottery Plc, 144A, 6.250%, due 15/01/2027		
300 Baytex Energy Corp, 144A, 7.375%, due 15/03/2032	294	0.56	600 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 7.500%, due 01/02/2032		
325 CI Financial Corp, 144A, 7.500%, due 30/05/2029	345	0.66	300 Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030		
305 goeasly Ltd, 144A, 4.375%, due 01/05/2026	302	0.58	200 Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033		
250 goeasly Ltd, 144A, 9.250%, due 01/12/2028	263	0.51	500 Cable One Inc, 1.125%, due 15/03/2028		
604 Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029	617	1.18	100 California Resources Corp, 144A, 7.125%, due 01/02/2026		
350 Strathcona Resources Ltd/Alberta, 144A, 6.875%, due 01/08/2026	350	0.67	600 CCM Merger Inc, 144A, 6.375%, due 01/05/2026		
220 Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	217	0.42	450 Centene Corp, 4.625%, due 15/12/2029		
	2,388	4.58	300 Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029		
Colombia — 0.82% (28 February 2025: 0.81%)			250 Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 144A, 8.000%, due 15/06/2029		
575 Ecopetrol SA, 5.875%, due 28/05/2045	425	0.82	250 Century Communities Inc, 6.750%, due 01/06/2027		
Czech Republic — 1.07% (28 February 2025: 1.30%)			350 Cleveland-Cliffs Inc, 144A, 7.500%, due 15/09/2031		
535 Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	557	1.07	600 Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032		
Dominican Republic — 0.40% (28 February 2025: 0.47%)			505 Coterra Energy Operating Co, 3.900%, due 15/05/2027		
200 Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	209	0.40	505 Coterra Energy Operating Co, 4.375%, due 15/03/2029		
Finland — 0.49% (28 February 2025: 0.00%)			395 Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028		
250 Nokia Oyj, 6.625%, due 15/05/2039	256	0.49	400 Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028		
France — 0.75% (28 February 2025: 0.90%)			275 Embecta Corp, 144A, 6.750%, due 15/02/2030		
200 Societe Generale SA, 144A, 3.625%, due 01/03/2041	144	0.28	250 EMRLD Borrower LP / Emerald Co-Issuer Inc, 144A, 6.625%, due 15/12/2030		
235 Societe Generale SA, 144A, 7.367%, due 10/01/2053	248	0.47	GBP 270 Encore Capital Group Inc, 4.250%, due 01/06/2028		
	392	0.75	150 Encore Capital Group Inc, 4.000%, due 15/03/2029		
Germany — 3.10% (28 February 2025: 4.11%)			550 Enova International Inc, 144A, 11.250%, due 15/12/2028		
EUR 400 ASK Chemicals Deutschland Holding GmbH, 10.000%, due 15/11/2029	466	0.90	350 Fair Isaac Corp, 144A, 4.000%, due 15/06/2028		
600 Cordia Finanz GmbH, 144A, 9.375%, due 03/10/2031	637	1.22	425 Fair Isaac Corp, 144A, 6.000%, due 15/05/2033		
525 ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	512	0.98	650 FirstCash Inc, 144A, 5.625%, due 01/01/2030		
	1,615	3.10	250 FMC Corp, 8.450%, due 01/11/2055 *		
Ireland — 0.26% (28 February 2025: 0.00%)			165 Forestar Group Inc, 144A, 5.000%, due 01/03/2028		
GBP 100 Flutter Treasury DAC, 6.125%, due 04/06/2031	136	0.26	200 Forestar Group Inc, 144A, 6.500%, due 15/03/2033		
Japan — 1.54% (28 February 2025: 1.15%)			400 Fortrea Holdings Inc, 144A, 7.500%, due 01/07/2030		
300 Kioxia Holdings Corp, 144A, 6.250%, due 24/07/2030	301	0.58	350 Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027		
500 Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	500	0.96	500 Gap Inc/The, 144A, 3.875%, due 01/10/2031		
	801	1.54	300 Graham Holdings Co, 144A, 5.750%, due 01/06/2026		
Mexico — 0.69% (28 February 2025: 2.01%)			450 GrubHub Holdings Inc, 144A, 5.500%, due 01/07/2027		
198 FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A, 7.250%, due 31/01/2041	204	0.39	120 Insulet Corp, 144A, 6.500%, due 01/04/2033		
200 Petroleos Mexicanos, 6.750%, due 21/09/2047	157	0.30	525 IQVIA Inc, 144A, 5.000%, due 15/10/2026		
	361	0.69	375 Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029		
Puerto Rico — 0.75% (28 February 2025: 0.59%)			250 Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030		
625 LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	390	0.75	200 Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029		
Trinidad & Tobago — 0.74% (28 February 2025: 0.92%)			123 Liberty Interactive LLC, 8.500%, due 15/07/2029		
387 Port Of Spain Waterfront Development, 144A, 7.875%, due 19/02/2040	384	0.74	200 Lindblad Expeditions LLC, 144A, 7.000%, due 15/09/2030		
United Kingdom — 4.20% (28 February 2025: 5.29%)			600 Live Nation Entertainment Inc, 144A, 5.625%, due 15/03/2026		
EUR 600 Ardonagh Finco Ltd, 6.875%, due 15/02/2031	734	1.41	350 Live Nation Entertainment Inc, 144A, 6.500%, due 15/05/2027		
157 British Airways 2019-1 Class AA Pass Through Trust, 144A, 3.300%, due 15/12/2032	148	0.28	350 Long Ridge Energy LLC, 144A, 8.750%, due 15/02/2032		
292 British Airways 2020-1 Class A Pass Through Trust, 144A, 4.250%, due 15/11/2032	285	0.55	300 Magnera Corp, 144A, 4.750%, due 15/11/2029		
300 Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	313	0.60	275 Magnera Corp, 144A, 7.250%, due 15/11/2031		
450 EG Global Finance Plc, 144A, 12.000%, due 30/11/2028	498	0.96	350 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.875%, due 01/12/2032		
			150 Manitowoc Co Inc/The, 144A, 9.250%, due 01/10/2031		
			700 Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029		
			400 Matthews International Corp, 144A, 8.625%, due 01/10/2027		
			550 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029		
			250 Millrose Properties Inc, 144A, 6.375%, due 01/08/2030		
			250 Molina Healthcare Inc, 144A, 6.250%, due 15/01/2033		
			200 Nationstar Mortgage Holdings Inc, 144A, 5.000%, due 01/02/2026		
			500 NCL Corp Ltd, 144A, 5.875%, due 15/03/2026		
			400 NCL Corp Ltd, 144A, 8.125%, due 15/01/2029		
			400 Organon & Co / Organon Foreign Debt Co-Issuer BV, 144A, 6.750%, due 15/05/2034		

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FTGF Brandywine Global High Yield Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Collective Investment Schemes — 7.22% (28 February 2025: 6.95%)		
United States — (continued)			3,760 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)		
300 Owens & Minor Inc, 144A, 6.625%, due 01/04/2030	261	0.50	3,760	7.22	
175 PBF Holding Co LLC / PBF Finance Corp, 144A, 9.875%, due 15/03/2030	181	0.35	Total Collective Investment Schemes (Cost \$3,760)		
375 Permian Resources Operating LLC, 144A, 5.375%, due 15/01/2026	375	0.72	3,760	7.22	
400 PRA Group Inc, 144A, 5.000%, due 01/10/2029	376	0.72	Total Investments at fair value through profit or loss (Cost \$50,707)		
600 PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	583	1.12	50,323	96.63	
450 Provident Funding Associates LP / PFG Finance Corp, 144A, 9.750%, due 15/09/2029	473	0.91	Forward Foreign Currency Contracts — 0.40% (28 February 2025: 0.00%)		
859 QVC Inc, 144A, 6.875%, due 15/04/2029	417	0.80	Unrealised appreciation of contracts (see below)		
200 QVC Inc, 5.450%, due 15/08/2034	95	0.18	208	0.40	
300 RHP Hotel Properties LP / RHP Finance Corp, 4.750%, due 15/10/2027	299	0.57	Futures — 0.03% (28 February 2025: 0.05%)		
95 Rocket Mortgage LLC, 144A, 5.250%, due 15/01/2028	93	0.18	Unrealised appreciation of contracts (see below)		
400 Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	403	0.77	15	0.03	
400 Sabre GBLB Inc, 144A, 10.750%, due 15/11/2029	388	0.75	Total Financial Assets at fair value through profit or loss		
250 Sabre GBLB Inc, 144A, 11.125%, due 15/07/2030	245	0.47	50,546	97.06	
320 Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	130	0.25	Forward Foreign Currency Contracts — (0.04%) (28 February 2025: 0.00%)		
12 Saks Global Enterprises LLC, Series 144 *, 144A, 11.000%, due 15/12/2029	3	0.01	Unrealised depreciation of contracts (see below)		
188 SGUS LLC, 144A, 11.000%, due 15/12/2029	167	0.32	(22)	(0.04)	
150 SM Energy Co, 6.750%, due 15/09/2026	150	0.29	Total Financial Liabilities at fair value through profit or loss		
500 Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	504	0.97	(22)	(0.04)	
160 Turning Point Brands Inc, 144A, 7.625%, due 15/03/2032	168	0.32	Total Financial Assets and Financial Liabilities at fair value through profit or loss		
350 United Airlines Inc, 144A, 4.375%, due 15/04/2026	349	0.67	50,524	97.02	
638 United Wholesale Mortgage LLC, 144A, 5.500%, due 15/11/2025	639	1.23	Other Assets in Excess of Liabilities		
175 United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	175	0.34	1,552	2.98	
250 United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	246	0.47	Total Net Assets		
400 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	400	0.77	\$52,076	100.00	
450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	453	0.87	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
600 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	647	1.24	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$39,650,000 or 76.14% of net assets.		
250 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	249	0.48	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
475 WESCO Distribution Inc, 144A, 7.250%, due 15/06/2028	483	0.93	ABBREVIATIONS:		
250 Western Alliance Bancorp, 3.000%, due 15/06/2031 *	238	0.46	EUR – Euro		
200 Wildfire Intermediate Holdings LLC, 144A, 7.500%, due 15/10/2029	203	0.39	GBP – British Pound		
475 Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028	474	0.91	Analysis of Total Assets		
500 ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	406	0.78	Transferable securities admitted to an official exchange listing or traded on a regulated market		
225 ZoomInfo Technologies LLC/ZoomInfo Finance Corp, 144A, 3.875%, due 01/02/2029	211	0.41	Collective investment schemes		
	33,590	64.50	Financial derivative instruments		
	46,563	89.41	Other assets		
			Total Assets		
			100.00		
Total Corporate Bonds and Notes (Cost \$46,947)					

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
10-Sep-2025	BNY	Buy	GBP – Sell	\$ –
10-Sep-2025	BNY	Buy	GBP – Sell	–
10-Sep-2025	BNY	Buy	EUR 58 – Sell	–
10-Sep-2025	BNY	Buy	GBP – Sell	–
10-Sep-2025	BNY	Buy	GBP 13 – Sell	–
10-Sep-2025	BNY	Buy	CAD 5,084 – Sell	–
10-Sep-2025	BNY	Buy	CAD 466 – Sell	–
10-Sep-2025	BNY	Buy	EUR 1 – Sell	–
10-Sep-2025	BNY	Buy	EUR 138 – Sell	–
10-Sep-2025	BNY	Buy	CAD 20,248 – Sell	–
10-Sep-2025	BNY	Buy	GBP 55 – Sell	–
10-Sep-2025	BNY	Buy	EUR 6,115 – Sell	–
10-Sep-2025	BNY	Buy	CAD 228 – Sell	–
30-Sep-2025	HSBC	Buy	GBP 280 – Sell	–
05-Nov-2025	JP Morgan	Buy	EUR 7,070 – Sell	–
			EUR 8,131 – Sell	–
				175
				\$ 208
				(22)
				\$ 186

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund[^]

Portfolio of Investments as at 31 August 2025 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2025	Citi	40	\$ 4,500	\$ 15
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$23)				\$ 15
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$-)				-
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$23)				\$ 15

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FTGF Brandywine Global Opportunistic Fixed Income Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 12.51% (28 February 2025: 13.89%)					
2,635 Fannie Mae Pool 'MA5421', 6.000%, due 01/07/2054	2,693	1.43	21,450 United States Treasury Note/Bond, 4.625%, due 15/02/2035	22,187	11.79
4,613 Fannie Mae Pool 'MA5445', 6.000%, due 01/08/2054	4,716	2.51	23,210 United States Treasury Note/Bond, 4.250%, due 15/08/2035	23,259	12.36
3,453 Freddie Mac Pool 'SD8463', 6.000%, due 01/09/2054	3,531	1.88	4,090 United States Treasury Note/Bond, 4.250%, due 15/02/2054	3,660	1.94
3,995 Freddie Mac Pool 'SD8470', 6.000%, due 01/10/2054	4,087	2.17	17,910 United States Treasury Note/Bond, 4.750%, due 15/05/2055	17,429	9.26
411 Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	422	0.22		87,368	46.42
1,500 Ginnie Mae II Pool 'MA9363', 6.000%, due 20/12/2053	1,538	0.82	Total Government Bonds and Notes (Cost \$158,184)	158,744	84.35
142 Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	145	0.08	Collective Investment Schemes — 2.52% (28 February 2025: 3.10%)		
213 Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	218	0.12	4,745 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,745	2.52
283 Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	290	0.15		4,745	2.52
3,550 Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	3,628	1.93	Total Collective Investment Schemes (Cost \$4,745)	4,745	2.52
213 Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	218	0.11	Total Investments at fair value through profit or loss (Cost \$186,777)		
183 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	187	0.10		187,925	99.86
1,636 Ginnie Mae II Pool 'MB0026', 5.500%, due 20/11/2054	1,653	0.88	Forward Foreign Currency Contracts — 0.50% (28 February 2025: 0.00%)		
211 Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	216	0.11	Unrealised appreciation of contracts (see below)	949	0.50
			Total Financial Assets at fair value through profit or loss		
				188,874	100.36
Total Mortgage-Backed Securities (Cost \$23,098)	23,542	12.51	Forward Foreign Currency Contracts — (0.87%) (28 February 2025: 0.00%)		
Corporate Bonds and Notes — 0.48% (28 February 2025: 3.20%)					
Mexico — 0.48% (28 February 2025: 1.20%)					
1,150 Petroleos Mexicanos, 6.950%, due 28/01/2060	894	0.48	Unrealised depreciation of contracts (see below)	(1,647)	(0.87)
			Total Financial Liabilities at fair value through profit or loss		
Total Corporate Bonds and Notes (Cost \$750)	894	0.48		(1,647)	(0.87)
Government Bonds and Notes — 84.35% (28 February 2025: 79.66%)					
Brazil — 4.86% (28 February 2025: 3.87%)					
BRL 61,330 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2035	9,157	4.86	Total Financial Assets and Financial Liabilities at fair value through profit or loss		
				187,227	99.49
China — 3.14% (28 February 2025: 0.00%)					
CNY 40,600 China Government Bond, Series INBK, 2.270%, due 25/05/2034	5,903	3.14	Other Assets in Excess of Liabilities		
				963	0.51
Egypt — 3.33% (28 February 2025: 4.66%)					
EGP 180,000 Egypt Treasury Bills, zero coupon, due 14/10/2025	3,597	1.91	Total Net Assets		
EGP 143,900 Egypt Treasury Bills, zero coupon, due 03/02/2026	2,664	1.42		\$188,190	100.00
			– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
			* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
			ABBREVIATIONS:		
			BRL – Brazilian Real		
			CNY – Chinese Renminbi		
			EGP – Egyptian Pound		
			GBP – British Pound		
			MXN – Mexican Peso		
			Analysis of Total Assets		
					% of Total Assets
			Transferable securities admitted to an official exchange listing or traded on a regulated market		
					96.23
			Collective investment schemes		
					2.49
			Financial derivative instruments		
					0.50
			Other assets		
					0.78
			Total Assets		
					100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation (Depreciation) of Contracts (000's)
10-Sep-2025	BNY	Buy NZD 287	Sell AUD 261	\$ (2)
10-Sep-2025	BNY	Buy NZD 457	Sell CAD 373	(2)
10-Sep-2025	BNY	Buy NZD 2,637	Sell CNY 11,166	(13)
10-Sep-2025	BNY	Buy NZD 52	Sell DKK 200	–
10-Sep-2025	BNY	Buy NZD 6,817	Sell EUR 3,469	(38)
10-Sep-2025	BNY	Buy NZD 1,275	Sell GBP 567	(14)
10-Sep-2025	BNY	Buy NZD 85	Sell ILS 174	(2)
10-Sep-2025	BNY	Buy NZD 2,375	Sell JPY 206,845	(7)
10-Sep-2025	BNY	Buy NZD 189	Sell MXN 2,086	–
10-Sep-2025	BNY	Buy NZD 38	Sell NOK 228	–
10-Sep-2025	BNY	Buy USD 2	Sell NZD 3	–
10-Sep-2025	BNY	Buy AUD –	Sell NZD –	–
10-Sep-2025	BNY	Buy CAD –	Sell NZD –	–
10-Sep-2025	BNY	Buy PLN –	Sell NZD –	–
10-Sep-2025	BNY	Buy DKK –	Sell NZD –	–
10-Sep-2025	BNY	Buy SEK –	Sell NZD –	–
10-Sep-2025	BNY	Buy CNY 4	Sell NZD 1	–
10-Sep-2025	BNY	Buy NOK –	Sell NZD –	–
10-Sep-2025	BNY	Buy MXN 1	Sell NZD –	–
10-Sep-2025	BNY	Buy JPY 67	Sell NZD 1	–

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10-Sep-2025	BNY	Buy	ILS	–	Sell	NZD	–	\$ –
10-Sep-2025	BNY	Buy	GBP	–	Sell	NZD	1	–
10-Sep-2025	BNY	Buy	SGD	–	Sell	NZD	–	–
10-Sep-2025	BNY	Buy	EUR	1	Sell	NZD	2	–
10-Sep-2025	BNY	Buy	NZD	148	Sell	PLN	323	(1)
10-Sep-2025	BNY	Buy	NZD	42	Sell	SEK	244	–
10-Sep-2025	BNY	Buy	NZD	91	Sell	SGD	68	–
10-Sep-2025	BNY	Buy	NZD	10,435	Sell	USD	6,194	(36)
12-Sep-2025	Barclays	Buy	USD	1,007	Sell	SEK	9,600	(8)
12-Sep-2025	Goldman Sachs	Buy	USD	10,589	Sell	AUD	16,360	(120)
12-Sep-2025	Goldman Sachs	Buy	AUD	16,000	Sell	USD	10,551	(77)
12-Sep-2025	HSBC	Buy	AUD	310	Sell	USD	203	–
12-Sep-2025	JP Morgan	Buy	SEK	98,000	Sell	USD	10,285	77
12-Sep-2025	Morgan Stanley	Buy	AUD	9,770	Sell	USD	6,443	(48)
12-Sep-2025	Morgan Stanley	Buy	AUD	9,120	Sell	USD	5,939	31
12-Sep-2025	Standard Chartered Bank	Buy	USD	971	Sell	AUD	1,500	(11)
15-Sep-2025	BNY	Buy	USD	1	Sell	GBP	1	–
15-Sep-2025	BNY	Buy	USD	–	Sell	GBP	–	–
15-Sep-2025	BNY	Buy	GBP	32	Sell	USD	43	–
15-Sep-2025	BNY	Buy	EUR	5	Sell	USD	6	–
26-Sep-2025	Citi	Buy	JPY	4,271,000	Sell	USD	29,888	(744)
26-Sep-2025	Goldman Sachs	Buy	JPY	2,924,000	Sell	USD	19,989	(38)
26-Sep-2025	JP Morgan	Buy	USD	5,552	Sell	JPY	815,000	(10)
26-Sep-2025	JP Morgan	Buy	JPY	1,404,000	Sell	USD	9,516	64
26-Sep-2025	UBS	Buy	JPY	1,540,000	Sell	USD	10,508	–
26-Sep-2025	UBS	Buy	JPY	52,000	Sell	USD	364	(9)
30-Sep-2025	HSBC	Buy	USD	26,371	Sell	GBP	19,410	129
30-Sep-2025	HSBC	Buy	GBP	7,680	Sell	USD	10,275	107
30-Sep-2025	Standard Chartered Bank	Buy	USD	16,204	Sell	GBP	11,990	(6)
30-Sep-2025	Standard Chartered Bank	Buy	GBP	2,460	Sell	USD	3,330	(4)
28-Oct-2025	Citi	Buy	CAD	14,960	Sell	USD	10,985	(61)
28-Oct-2025	Citi	Buy	CAD	7,700	Sell	USD	5,586	36
28-Oct-2025	Standard Chartered Bank	Buy	USD	1,077	Sell	CAD	1,490	(11)
29-Oct-2025	Citi	Buy	USD	12,980	Sell	MXN	243,400	19
29-Oct-2025	Morgan Stanley	Buy	MXN	20,700	Sell	USD	1,106	(3)
05-Nov-2025	JP Morgan	Buy	USD	10,322	Sell	EUR	8,890	(122)
05-Nov-2025	JP Morgan	Buy	EUR	20,930	Sell	USD	24,162	427
05-Nov-2025	JP Morgan	Buy	EUR	4,830	Sell	USD	5,692	(18)
05-Nov-2025	Standard Chartered Bank	Buy	USD	1,232	Sell	EUR	1,050	(2)
07-Nov-2025	HSBC	Buy	ZAR	63,700	Sell	USD	3,549	46
07-Nov-2025	HSBC	Buy	USD	3,495	Sell	ZAR	63,700	(99)
12-Nov-2025	Citi	Buy	USD	785	Sell	KRW	1,080,000	4
12-Nov-2025	Citi	Buy	KRW	10,880,000	Sell	USD	7,887	(21)
05-Dec-2025	JP Morgan	Buy	USD	5,525	Sell	CNH	39,410	(47)
17-Dec-2025	HSBC	Buy	USD	820	Sell	INR	72,000	9
17-Dec-2025	HSBC	Buy	INR	875,000	Sell	USD	9,929	(68)
02-Jun-2026	Morgan Stanley	Buy	EGP	63,400	Sell	USD	1,168	(5)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$1,206)								\$ 949
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(1,908))								(1,647)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(702))								\$ (698)

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 0.67% (28 February 2025: 0.52%)				Canada — 3.17% (28 February 2025: 4.73%)			
4,590	Bellemeade Re 2023-1 Ltd, Series 2023 1, Class M1B, 144A, 8.598%, due 25/10/2033 *	4,743	0.67	3,092	Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600%, due 15/03/2027	3,032	0.43
Total Asset-Backed Securities (Cost \$4,753)				6,090	Antares Holdings LP, 144A, 2.750%, due 15/01/2027	5,890	0.83
Mortgage-Backed Securities — 18.96% (28 February 2025: 16.88%)				6,385	Taseko Mines Ltd, 144A, 8.250%, due 01/05/2030	6,721	0.95
152	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.863%, due 25/10/2039 *	155	0.02	6,890	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,804	0.96
11,610	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 1M2, 144A, 8.113%, due 25/02/2040 *	12,035	1.70	Chile — 1.47% (28 February 2025: 1.12%)			
12,085	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 2M2, 144A, 8.113%, due 25/02/2040 *	12,528	1.77	2,940	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	3,000	0.42
5,930	Connecticut Avenue Securities Trust 2021-R02, Series 2021 R02, Class 2B1, 144A, 6.048%, due 25/11/2041 *	6,062	0.86	2,720	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 4.050%, due 27/04/2026	2,672	0.38
4,300	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02, Class 1B1, 144A, 9.898%, due 25/01/2043 *	4,686	0.66	4,570	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	4,729	0.67
410	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2B1, 144A, 8.850%, due 25/09/2043 *	443	0.06	Colombia — 1.45% (28 February 2025: 1.14%)			
5,570	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2M2, 144A, 7.600%, due 25/09/2043 *	5,800	0.82	3,540	Ecopetrol SA, 7.750%, due 01/02/2032	3,606	0.51
357	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M1, 144A, 5.398%, due 25/01/2044 *	357	0.05	3,230	Ecopetrol SA, 8.875%, due 13/01/2033	3,438	0.48
3,500	Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05, Class 2M2, 144A, 6.048%, due 25/07/2044 *	3,520	0.50	3,560	Geopark Ltd, 144A, 8.750%, due 31/01/2030	3,248	0.46
7,168	Fannie Mae Connecticut Avenue Securities, Series 2017 C02, Class 2M2C, 8.113%, due 25/09/2029 *	7,266	1.02	Czech Republic — 0.65% (28 February 2025: 0.55%)			
1,557	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 7.263%, due 25/02/2030 *	1,584	0.22	4,452	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	4,640	0.65
3,875	Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1, 144A, 8.348%, due 25/11/2050 *	4,284	0.60	Dominican Republic — 0.33% (28 February 2025: 0.25%)			
1,500	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021 HQA2, Class B1, 144A, 7.498%, due 25/12/2033 *	1,663	0.23	2,260	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	2,357	0.33
2,420	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 8.098%, due 25/02/2042 *	2,513	0.35	France — 0.75% (28 February 2025: 1.27%)			
4,720	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 7.248%, due 25/04/2042 *	4,862	0.69	5,150	Societe Generale SA, 144A, 7.132%, due 19/01/2055 *	5,283	0.75
2,780	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M1B, 144A, 7.698%, due 25/05/2042 *	2,888	0.41	Israel — 1.13% (28 February 2025: 2.21%)			
12,635	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 9.598%, due 25/05/2042 *	13,486	1.90	6,180	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	6,014	0.85
7,420	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1B, 144A, 8.848%, due 25/06/2042 *	7,879	1.11	1,995	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	1,983	0.28
13,690	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 11.098%, due 25/06/2042 *	15,020	2.12	Japan — 0.10% (28 February 2025: 0.00%)			
10,155	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 10.098%, due 25/09/2042 *	11,090	1.56	730	Kioxia Holdings Corp, 144A, 6.250%, due 24/07/2030	731	0.10
2,870	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 10.348%, due 25/07/2042 *	3,112	0.44	Mexico — 2.30% (28 February 2025: 1.73%)			
217	Freddie Mac STACR REMIC Trust 2023-HQA1, Series 2023 HQA1, Class M1A, 144A, 6.348%, due 25/05/2043 *	219	0.03	3,227	Banco Mercantil del Norte SA/Grand Cayman, 144A, 5.875%, Perpetual *	3,183	0.45
53	Freddie Mac STACR REMIC Trust 2023-HQA2, Series 2023 HQA2, Class M1A, 144A, 6.348%, due 25/06/2043 *	53	0.01	1,350	Cemex SAB de CV, 144A, 7.200%, Perpetual *	1,394	0.20
12,697	Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2, Class M2B, 144A, 6.763%, due 25/10/2048 *	12,958	1.83	1,382	FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A, 7.250%, due 31/01/2041	1,421	0.20
Total Mortgage-Backed Securities (Cost \$135,145)				890	Grupo Aeromexico SAB de CV, 144A, 8.250%, due 15/11/2029	882	0.12
Corporate Bonds and Notes — 47.40% (28 February 2025: 59.03%)				3,400	Grupo Posadas SAB de CV, 7.000%, due 30/12/2027	3,342	0.47
Argentina — 2.12% (28 February 2025: 1.71%)				3,200	Trust Fibra Uno, 4.869%, due 15/01/2030	3,104	0.44
256	Arcor SAIC, 144A, 7.600%, due 31/07/2033	257	0.04	2,780	Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	2,967	0.42
3,600	Transportadora de Gas del Sur SA, 144A, 8.500%, due 24/07/2031	3,791	0.53	Panama — 0.55% (28 February 2025: 0.41%)			
569	YPF SA, 9.000%, due 12/02/2026	573	0.08	4,187	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,899	0.55
5,610	YPF SA, 144A, 9.500%, due 17/01/2031	5,881	0.83	United Kingdom — 1.25% (28 February 2025: 1.22%)			
4,530	YPF SA, 144A, 8.250%, due 17/01/2034	4,543	0.64	4,510	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	4,704	0.66
				15,045		2,714	0.38
Australia — 1.56% (28 February 2025: 1.20%)				United States — 25.56% (28 February 2025: 35.68%)			
1,800	Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	1,802	0.25	10,900	Affinity Interactive, 144A, 6.875%, due 15/12/2027	6,271	0.88
8,865	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	9,279	1.31	5,207	Air Lease Corp, Series C, 4.125%, Perpetual *	5,103	0.72
				7,042	Aircastle Ltd, 144A, 5.250%, Perpetual *	7,015	0.99
				5,732	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	5,835	0.82
				6,465	Ally Financial Inc, Series B, 4.700%, Perpetual *	6,303	0.89
				8,105	Ally Financial Inc, Series C, 4.700%, Perpetual *	7,411	1.05
				1,140	AmeriTex HoldCo Intermediate LLC, 144A, 7.625%, due 15/08/2033	1,177	0.17
				320	Block Inc, 144A, 6.000%, due 15/08/2033	329	0.05
				1,590	Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	1,627	0.23
				2,210	Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	1,870	0.26
				2,820	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 144A, 8.000%, due 15/06/2029	2,454	0.35
				7,200	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	7,100	1.00
				4,210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	3,754	0.53
				8,830	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	8,789	1.24
				265	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	280	0.04
				29,906		4,22	

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)				Uruguay — 0.10% (28 February 2025: 0.00%)			
United States — (continued)				UYU 27,020 Uruguay Government International Bond, 9.750%, due 20/07/2033			
5,803	EchoStar Corp, 3.875%, due 30/11/2030	11,824	1.67			749	0.10
2,242	Embecta Corp, 144A, 5.000%, due 15/02/2030	2,103	0.30	Total Government Bonds and Notes (Cost \$177,154)			
5,225	Energy Transfer LP, Series H, 6.500%, Perpetual *	5,257	0.74			173,822	24.51
3,060	Enova International Inc, 144A, 9.125%, due 01/08/2029	3,229	0.46	Loan Notes — 0.72% (28 February 2025: 1.11%)			
2,795	Enviri Corp, 144A, 5.750%, due 31/07/2027	2,766	0.39			2,264	0.26
1,950	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	2,013	0.28			3,259	0.46
5,435	FS KKR Capital Corp, 3.125%, due 12/10/2028	4,998	0.70	Total Loan Notes (Cost \$5,447)			
4,320	FTAI Aviation Investors LLC, 144A, 5.500%, due 01/05/2028	4,321	0.61			5,091	0.72
1,955	Genesis Energy LP / Genesis Energy Finance Corp, 8.000%, due 15/05/2033	2,043	0.29	Collective Investment Schemes — 5.86% (28 February 2025: 3.38%)			
4,770	Global Payments Inc, 1.500%, due 01/03/2031	4,458	0.63			41,581	5.86
5,710	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	5,724	0.81	Total Collective Investment Schemes (Cost \$41,581)			
1,350	Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029	1,345	0.19	Total Investments at fair value through profit or loss (Cost \$708,768)			
23,149	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	8,527	1.20			695,781	98.12
1,260	PBF Holding Co LLC / PBF Finance Corp, 144A, 9.875%, due 15/03/2030	1,302	0.18	Forward Foreign Currency Contracts — 0.40% (28 February 2025: 0.00%)			
2,270	Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	2,314	0.33			2,842	0.40
2,260	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	2,304	0.32	Futures — 0.02% (28 February 2025: 0.08%)			
5,720	Plains All American Pipeline LP / PAA Finance Corp, 5.700%, due 15/09/2034	5,839	0.82			147	0.02
2,530	PNC Financial Services Group Inc/The, Series S, 5.000%, Perpetual *	2,519	0.36	Total Financial Assets at fair value through profit or loss			
7,640	PRA Group Inc, 144A, 5.000%, due 01/10/2029	7,186	1.01			698,770	98.54
3,805	Prime Healthcare Services Inc, 144A, 9.375%, due 01/09/2029	3,930	0.55	Credit Default Swaps — (0.01%) (28 February 2025: (0.03%))			
151	Saks Global Enterprises LLC, Series 144 *, 144A, 11.000%, due 15/12/2029	37	0.01			(62)	(0.01)
4,024	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	1,630	0.23	Forward Foreign Currency Contracts — (0.38%) (28 February 2025: 0.00%)			
2,232	SGUS LLC, 144A, 11.000%, due 15/12/2029	1,984	0.28			(2,676)	(0.38)
3,785	SM Energy Co, 6.625%, due 15/01/2027	3,790	0.53	Futures — (0.01%) (28 February 2025: 0.00%)			
3,460	Star Parent Inc, 144A, 9.000%, due 01/10/2030	3,667	0.52			(62)	(0.01)
9,440	United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	9,436	1.33	Total Financial Liabilities at fair value through profit or loss			
3,140	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	3,120	0.44			(2,800)	(0.40)
8,250	Viasat Inc, 144A, 5.625%, due 15/04/2027	8,238	1.16	Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		181,222	25.56			695,970	98.14
Zambia — 0.79% (28 February 2025: 1.78%)				Other Assets in Excess of Liabilities			
5,376	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	5,622	0.79			13,175	1.86
Total Corporate Bonds and Notes (Cost \$344,688)						Total Net Assets	
		336,081	47.40			\$709,145	100.00
Government Bonds and Notes — 24.51% (28 February 2025: 16.50%)				ABBREVIATIONS:			
Argentina — 0.95% (28 February 2025: 1.03%)				Perpetual — A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.			
8,992	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	6,756	0.95	REMIC — Real Estate Mortgage Investment Conduit.			
Brazil — 4.89% (28 February 2025: 1.93%)				BRL — Brazilian Real			
BRL 83,740	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2027	14,762	2.08	EGP — Egyptian Pound			
BRL 128,950	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	19,918	2.81	GBP — British Pound			
		34,680	4.89	MXN — Mexican Peso			
Egypt — 3.55% (28 February 2025: 2.82%)				UYU — Uruguayan Peso			
2,710	Egypt Government International Bond, 144A, 7.625%, due 29/05/2032	2,603	0.37				
1,370	Egypt Government International Bond, 144A, 9.450%, due 04/02/2033	1,418	0.20				
EGP 204,300	Egypt Treasury Bills, zero coupon, due 07/10/2025	4,115	0.58				
EGP 860,350	Egypt Treasury Bills, zero coupon, due 28/10/2025	17,019	2.40				
		25,155	3.55				
El Salvador — 0.27% (28 February 2025: 0.21%)							
1,295	El Salvador Government International Bond, 144A, 9.250%, due 17/04/2030	1,394	0.20				
640	El Salvador Government International Bond, 144A, 7.125%, due 20/01/2050	536	0.07				
		1,930	0.27				
Mexico — 5.79% (28 February 2025: 5.96%)							
MXN 221,900	Mexican Bonos, Series M, 8.500%, due 01/03/2029	11,990	1.69				
MXN 423,700	Mexican Bonos, Series M, 7.500%, due 26/05/2033	21,156	2.99				
MXN 174,100	Mexican Bonos, Series M, 8.000%, due 31/07/2053	7,891	1.11				
		41,037	5.79				
United Kingdom — 8.96% (28 February 2025: 2.08%)							
GBP 41,610	United Kingdom Gilt, 3.750%, due 22/10/2053	41,591	5.87				
GBP 19,640	United Kingdom Gilt, 4.375%, due 31/07/2054	21,924	3.09				
		63,515	8.96				
				% of Total Assets			
				Transferable securities admitted to an official exchange listing or traded on a regulated market			
				90.95			
				Other transferable securities dealt in on another regulated market			
				0.71			
				Collective investment schemes			
				5.83			
				Financial derivative instruments			
				0.42			
				Other assets			
				2.09			
				Total Assets			
				100.00			

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	Panama, 1.000% – Sell	20-Dec-2028	7,140	\$ (31)
JP Morgan	Panama, 1.000% – Sell	20-Dec-2028	7,020	(31)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): \$-)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(239))				(62)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): \$(239))				\$ (62)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy USD –	Sell CZK 5	\$ –
15-Sep-2025	BNY	Buy USD 6,637	Sell EUR 5,709	(46)
15-Sep-2025	BNY	Buy USD 1,106	Sell EUR 942	2
15-Sep-2025	BNY	Buy USD –	Sell GBP –	–
15-Sep-2025	BNY	Buy USD 546	Sell GBP 404	–
15-Sep-2025	BNY	Buy USD 473	Sell SGD 604	–
15-Sep-2025	BNY	Buy USD 402	Sell SGD 513	–
15-Sep-2025	BNY	Buy SEK 25,979	Sell USD 2,699	49
15-Sep-2025	BNY	Buy AUD 5,700	Sell USD 3,711	22
15-Sep-2025	BNY	Buy CNH 6,482	Sell USD 904	8
15-Sep-2025	BNY	Buy SGD 32	Sell USD 25	–
15-Sep-2025	BNY	Buy CZK 16,207	Sell USD 769	6
15-Sep-2025	BNY	Buy GBP 45	Sell USD 62	–
15-Sep-2025	BNY	Buy EUR 187,129	Sell USD 217,487	1,629
15-Sep-2025	BNY	Buy EUR 25	Sell USD 29	–
15-Sep-2025	BNY	Buy GBP 11,919	Sell USD 15,987	125
15-Sep-2025	BNY	Buy CZK 45	Sell USD 2	–
15-Sep-2025	BNY	Buy SGD 52,655	Sell USD 41,013	73
26-Sep-2025	Citi	Buy USD 18,833	Sell JPY 2,718,000	286
26-Sep-2025	Citi	Buy USD 16,785	Sell JPY 2,513,000	(363)
26-Sep-2025	Citi	Buy JPY 8,302,000	Sell USD 58,097	(1,446)
26-Sep-2025	HSBC	Buy USD 1,584	Sell JPY 231,000	8
26-Sep-2025	Standard Chartered Bank	Buy USD 1,050	Sell JPY 155,000	(7)
26-Sep-2025	UBS	Buy JPY 2,971,000	Sell USD 20,320	(47)
30-Sep-2025	HSBC	Buy USD 75,600	Sell GBP 55,640	376
30-Sep-2025	HSBC	Buy USD 18,352	Sell GBP 13,630	(75)
30-Sep-2025	HSBC	Buy GBP 14,660	Sell USD 19,684	137
30-Sep-2025	HSBC	Buy GBP 1,310	Sell USD 1,790	(19)
30-Sep-2025	JP Morgan	Buy GBP 1,070	Sell USD 1,453	(6)
30-Sep-2025	Standard Chartered Bank	Buy GBP 1,680	Sell USD 2,255	16
30-Sep-2025	Standard Chartered Bank	Buy GBP 2,370	Sell USD 3,205	(1)
28-Oct-2025	Citi	Buy USD 21,173	Sell CAD 29,210	(156)
28-Oct-2025	Citi	Buy CAD 60,840	Sell USD 44,890	(466)
28-Oct-2025	Standard Chartered Bank	Buy USD 1,438	Sell CAD 1,950	15
28-Oct-2025	Standard Chartered Bank	Buy USD 704	Sell CAD 970	(5)
29-Oct-2025	Barclays	Buy MXN 13,200	Sell USD 698	5
29-Oct-2025	Citi	Buy USD 42,236	Sell MXN 791,700	80
29-Oct-2025	Citi	Buy MXN 242,100	Sell USD 12,930	(39)
29-Oct-2025	Citi	Buy MXN 11,800	Sell USD 628	–
29-Oct-2025	HSBC	Buy MXN 99,400	Sell USD 5,288	5
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$3,659)				\$ 2,842
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(3,340))				(2,676)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$319)				\$ 166

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note December 2025	Citi	379	\$ 147
U.S. Ultra Bond (CBT) December 2025	Citi	389	(62)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$713)			\$ 147
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$-)			(62)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$713)			\$ 85

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global – US Fixed Income Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 32.92% (28 February 2025: 37.27%)					
1,382	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	1,417	3.77		
1,110	Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	1,138	3.03		
321	Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	329	0.87		
1,047	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	1,072	2.85		
573	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	586	1.56		
1,229	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	1,258	3.34		
846	Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	865	2.30		
921	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	940	2.50		
655	Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	669	1.78		
962	Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	983	2.61		
1,546	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	1,578	4.20		
545	Ginnie Mae II Pool 'MB0148', 6.000%, due 20/01/2055	556	1.48		
968	Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	988	2.63		
Total Mortgage-Backed Securities (Cost \$12,222)		12,379	32.92		
Corporate Bonds and Notes — 10.08% (28 February 2025: 8.84%)					
Switzerland — 1.40% (28 February 2025: 0.53%)					
200	UBS Group AG, 144A, 3.875%, Perpetual *	197	0.52		
330	UBS Group AG, 5.125%, Perpetual *	329	0.88		
		526	1.40		
United States — 8.68% (28 February 2025: 6.71%)					
55	American Express Co, 3.550%, Perpetual *	54	0.14		
40	Ares Capital Corp, 7.000%, due 15/01/2027	41	0.11		
100	Ares Capital Corp, 2.875%, due 15/06/2028	95	0.25		
120	Blue Owl Capital Corp, 2.875%, due 11/06/2028	113	0.30		
115	Boeing Co/The, 3.200%, due 01/03/2029	111	0.29		
395	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	390	1.04		
50	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	50	0.13		
130	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.100%, due 01/06/2029	137	0.36		
445	Citigroup Inc, Series W, 4.000%, Perpetual *	442	1.17		
300	Golub Capital BDC Inc, 2.500%, due 24/08/2026	294	0.78		
70	MetLife Inc, Series G, 3.850%, Perpetual *	70	0.19		
70	Occidental Petroleum Corp, 5.200%, due 01/08/2029	71	0.19		
100	Occidental Petroleum Corp, 6.625%, due 01/09/2030	106	0.28		
680	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	681	1.81		
300	Truist Financial Corp, Series P, 4.950%, Perpetual *	299	0.80		
145	US Bancorp, Series J, 5.300%, Perpetual *	145	0.39		
170	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	168	0.45		
		3,267	8.68		
Total Corporate Bonds and Notes (Cost \$3,760)		3,793	10.08		
Government Bonds and Notes — 52.30% (28 February 2025: 51.30%)					
United States — 52.30% (28 February 2025: 51.30%)					
3,940	United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026 *	3,943	10.49		
5,030	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	5,030	13.38		

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) December 2025	Citi	79	\$ 8,648
U.S. Ultra Bond (CBT) December 2025	Citi	74	8,626
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$22)			\$ 13
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$-)			(12)
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$22)			\$ 1

6,460	United States Treasury Note/Bond, 3.875%, due 15/08/2034	6,334	16.84
4,480	United States Treasury Note/Bond, 4.750%, due 15/05/2055	4,359	11.59
		19,666	52.30
Total Government Bonds and Notes (Cost \$19,593)		19,666	52.30
Collective Investment Schemes — 2.52% (28 February 2025: 2.02%)			
949	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	949	2.52
Total Collective Investment Schemes (Cost \$949)		949	2.52
Total Investments at fair value through profit or loss (Cost \$36,524)		36,787	97.82
Futures — 0.03% (28 February 2025: 0.06%)			
Unrealised appreciation of contracts (see below)		13	0.03
Total Financial Assets at fair value through profit or loss		36,800	97.85
Futures — (0.03%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(12)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(12)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		36,788	97.82
Other Assets in Excess of Liabilities		817	2.18
Total Net Assets		\$37,605	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$197,000 or 0.52% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.13
Collective investment schemes	2.52
Financial derivative instruments	0.03
Other assets	2.32
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Equity Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 3.15%			
1,564	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,564	3.15
Total Collective Investment Schemes (Cost \$1,564)			
Common Stock — 89.59%			
Australia — 0.71%			
AUD	46 Qantas Airways Ltd	351	0.71
Brazil — 1.90%			
BRL	181 Ambev SA	412	0.83
BRL	103 Multiplan Empreendimentos Imobiliarios SA	530	1.07
		942	1.90
Canada — 1.09%			
CAD	12 Magna International Inc	542	1.09
Chile — 0.47%			
CLP	1,633 Banco de Chile	234	0.47
China — 4.82%			
	5 Alibaba Group Holding Ltd ADR	636	1.28
	18 Baidu Inc ADR	1,755	3.54
		2,391	4.82
Denmark — 0.75%			
	15 Genmab A/S ADR	372	0.75
France — 4.14%			
EUR	17 BNP Paribas SA	1,504	3.03
EUR	7 Teleperformance SE	549	1.11
		2,053	4.14
Germany — 1.31%			
EUR	14 Deutsche Post AG	648	1.31
Indonesia — 2.80%			
IDR	3,574 Bank Rakyat Indonesia Persero Tbk PT	878	1.77
IDR	2,710 Telkom Indonesia Persero Tbk PT	512	1.03
		1,390	2.80
Ireland — 3.24%			
	13 AerCap Holdings NV	1,605	3.24
Japan — 5.39%			
JPY	32 Kansai Paint Co Ltd	550	1.11
JPY	15 Open House Group Co Ltd	768	1.55
JPY	12 Shimamura Co Ltd	855	1.72
JPY	6 Visional Inc	503	1.01
		2,676	5.39
Netherlands — 2.77%			
EUR	8 Heineken NV	651	1.31
EUR	15 Randstad NV	724	1.46
		1,375	2.77
Norway — 1.86%			
NOK	21 DNB Bank ASA	557	1.12
NOK	18 Mowi ASA	367	0.74
		924	1.86
Panama — 1.53%			
	6 Copa Holdings SA	760	1.53
Spain — 3.91%			
EUR	156 Banco Santander SA	1,489	3.00
EUR	24 Puig Brands SA	453	0.91
		1,942	3.91
Sweden — 2.66%			
SEK	5 Autoliv Inc	621	1.25
SEK	27 SKF AB	698	1.41
		1,319	2.66
Taiwan — 1.99%			
	4 Taiwan Semiconductor Manufacturing Co Ltd ADR	989	1.99
United Kingdom — 4.64%			
GBP	152 B&M European Value Retail SA	494	1.00
GBP	162 Barratt Redrow Plc	786	1.58
GBP	10 Bellway Plc	301	0.61
GBP	11 Greggs Plc	236	0.47
GBP	6 Reckitt Benckiser Group Plc	484	0.98
		2,301	4.64

Shares (000's)		Value (000's) \$	% of Net Asset Value
United States — 43.61%			
	11 Abercrombie & Fitch Co	1,027	2.07
	2 Adobe Inc	756	1.52
	7 Alphabet Inc 'A'	1,468	2.96
	20 Bank of America Corp	1,017	2.05
	15 Citigroup Inc	1,487	3.00
	14 Comcast Corp	469	0.95
	27 Conagra Brands Inc	524	1.05
	18 CVS Health Corp	1,305	2.63
	25 Delta Air Lines Inc	1,566	3.16
	14 Dollar General Corp	1,503	3.03
	3 FedEx Corp	718	1.45
	19 FMC Corp	731	1.47
	9 Global Payments Inc	830	1.67
GBP	37 GSK Plc	734	1.48
	4 ICON Plc	710	1.43
	10 Kroger Co/The	710	1.43
	2 M&T Bank Corp	486	0.98
	5 Medtronic Plc	470	0.95
	1 Meta Platforms Inc 'A'	648	1.30
	14 ON Semiconductor Corp	670	1.35
	3 Salesforce Inc	859	1.73
EUR	8 Sanofi SA	752	1.51
	7 Valero Energy Corp	1,005	2.02
	33 Viatris Inc	345	0.70
	5 Walt Disney Co/The	560	1.13
	1 Willis Towers Watson Plc	294	0.59
		21,644	43.61
Total Common Stock (Cost \$40,132)			
Preferred Stock — 2.28%			
Brazil — 1.50%			
BRL	105 Itau Unibanco Holding SA	744	1.50
Germany — 0.78%			
EUR	3 Volkswagen AG	389	0.78
Total Preferred Stock (Cost \$964)			
		1,133	2.28
Real Estate Investment Trusts — 3.36%			
Mexico — 0.64%			
MXN	225 Fibra Uno Administracion SA de CV	317	0.64
United States — 2.72%			
	– Annaly Capital Management Inc	6	0.01
	33 Annaly Capital Management Inc	703	1.41
	36 Healthpeak Properties Inc	643	1.30
		1,352	2.72
Total Real Estate Investment Trusts (Cost \$1,609)			
		1,669	3.36
Total Financial Assets at fair value through profit or loss			
		48,824	98.38
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		48,824	98.38
Other Assets in Excess of Liabilities			
		803	1.62
Total Net Assets			
		\$49,627	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR	– American Depositary Receipt.
AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CLP	– Chilean Peso
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
JPY	– Japanese Yen
MXN	– Mexican Peso
NOK	– Norwegian Krone
SEK	– Swedish Krona

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Equity Fund[^]

Portfolio of Investments as at 31 August 2025 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.12
Collective investment schemes	3.15
Other assets	1.73
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value	Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 97.67% (28 February 2025: 91.47%)			Internet — 6.44% (28 February 2025: 2.73%)		
Banks — 6.19% (28 February 2025: 5.40%)			46 Alphabet Inc 'A'		
611 Bank of America Corp	31,012	3.64	99 Amazon.com Inc	22,720	2.66
586 First Horizon Corp	13,253	1.55	22 Expedia Group Inc	4,791	0.56
42 M&T Bank Corp	8,515	1.00	24 Meta Platforms Inc 'A'	17,723	2.08
	52,780	6.19		54,927	6.44
Beverages — 1.44% (28 February 2025: 1.13%)			Media — 3.48% (28 February 2025: 0.81%)		
76 Constellation Brands Inc 'A'	12,302	1.44	33 Charter Communications Inc	8,760	1.02
Biotechnology — 5.51% (28 February 2025: 5.20%)			177 Walt Disney Co/The	20,971	2.46
22 Argenx SE ADR	15,635	1.83		29,731	3.48
194 Corteva Inc	14,429	1.69	Mining — 3.29% (28 February 2025: 1.27%)		
127 Gilead Sciences Inc	14,296	1.68	292 Freeport-McMoRan Inc	12,975	1.52
90 TG Therapeutics Inc	2,647	0.31	203 Newmont Corp	15,075	1.77
	47,007	5.51		28,050	3.29
Building Materials — 2.36% (28 February 2025: 2.18%)			Miscellaneous Manufacturing — 2.27% (28 February 2025: 1.63%)		
105 Fortune Brands Innovations Inc	6,162	0.72	EUR 70 Siemens AG	19,403	2.27
131 Johnson Controls International plc	14,014	1.64			
	20,176	2.36	Oil & Gas — 5.73% (28 February 2025: 4.91%)		
Chemicals — 1.75% (28 February 2025: 1.11%)			256 BP Plc ADR		
105 Eastman Chemical Co	7,381	0.86	133 Chevron Corp	9,016	1.05
112 International Flavors & Fragrances Inc	7,581	0.89	358 EQT Corp	21,339	2.50
	14,962	1.75		18,576	2.18
Coal — 1.15% (28 February 2025: 1.26%)			Oil & Gas Services — 1.41% (28 February 2025: 1.96%)		
286 Teck Resources Ltd	9,783	1.15	327 Schlumberger NV	12,036	1.41
Commercial Services — 4.61% (28 February 2025: 5.96%)			Packaging & Containers — 0.47% (28 February 2025: 0.57%)		
188 Block Inc	15,001	1.76	86 Silgan Holdings Inc	4,025	0.47
259 GXO Logistics Inc	13,611	1.60	Pharmaceuticals — 9.58% (28 February 2025: 9.08%)		
152 PayPal Holdings Inc	10,693	1.25	44 Becton Dickinson & Co	8,510	1.00
	39,305	4.61	109 Corcept Therapeutics Inc	7,594	0.89
Computers — 1.01% (28 February 2025: 1.06%)			238 CVS Health Corp	17,423	2.04
101 Amdocs Ltd	8,635	1.01	673 Elanco Animal Health Inc	12,355	1.45
Distribution & Wholesale — 2.14% (28 February 2025: 1.76%)			132 Johnson & Johnson	23,416	2.74
JPY 393 Marubeni Corp	8,934	1.05	EUR 53 UCB SA	12,434	1.46
42 WESCO International Inc	9,292	1.09		81,732	9.58
	18,226	2.14	Pipelines — 1.63% (28 February 2025: 2.49%)		
Diversified Financial Services — 3.63% (28 February 2025: 4.58%)			719 Plains GP Holdings LP, MLP 'A' #		
168 Charles Schwab Corp/The	16,104	1.89		13,882	1.63
241 OneMain Holdings Inc	14,900	1.74	Retail — 2.14% (28 February 2025: 2.93%)		
	31,004	3.63	74 Genuine Parts Co	10,242	1.20
Electric — 5.21% (28 February 2025: 4.63%)			21 Murphy USA Inc	8,060	0.94
747 PG&E Corp	11,422	1.34		18,302	2.14
377 PPL Corp	13,763	1.61	Semiconductors — 4.08% (28 February 2025: 2.70%)		
36 Talen Energy Corp	13,494	1.58	449 Intel Corp	10,937	1.28
31 Vistra Corp	5,772	0.68	124 Microchip Technology Inc	8,039	0.94
	44,451	5.21	133 Micron Technology Inc	15,856	1.86
Energy — 1.52% (28 February 2025: 1.45%)				34,832	4.08
131 ConocoPhillips	12,941	1.52	Software — 1.31% (28 February 2025: 2.97%)		
Entertainment — 1.18% (28 February 2025: 1.12%)			81 Fiserv Inc		
210 DraftKings Inc	10,092	1.18		11,139	1.31
Environmental Control — 1.39% (28 February 2025: 1.28%)			Transportation — 1.15% (28 February 2025: 1.13%)		
49 Clean Harbors Inc	11,901	1.39	129 Canadian Pacific Kansas City Ltd	9,791	1.15
Food — 2.54% (28 February 2025: 3.00%)			Total Common Stock (Cost \$744,645)		
127 Nestle SA ADR	11,916	1.40		833,345	97.67
96 Performance Food Group Co	9,740	1.14	Real Estate Investment Trusts — 2.39% (28 February 2025: 2.36%)		
	21,656	2.54	REITS — 2.39% (28 February 2025: 2.36%)		
Healthcare-Products — 1.38% (28 February 2025: 1.15%)			193 American Homes 4 Rent 'A'		
127 Medtronic Plc	11,741	1.38	66 American Tower Corp	6,922	0.81
Healthcare-Services — 3.47% (28 February 2025: 3.22%)				13,424	1.58
67 ICON Plc	12,009	1.41		20,346	2.39
57 UnitedHealth Group Inc	17,566	2.06		20,346	2.39
	29,575	3.47	Total Real Estate Investment Trusts (Cost \$20,125)		
Insurance — 8.21% (28 February 2025: 8.35%)			Total Investments at fair value through profit or loss (Cost \$764,770)		
172 American International Group Inc	13,973	1.64		853,691	100.06
554 Corebridge Financial Inc	19,254	2.26	Forward Foreign Currency Contracts — 0.03% (28 February 2025: 0.00%)		
CAD 9 Fairfax Financial Holdings Ltd	15,854	1.86	Unrealised appreciation of contracts (see below)		
463 MGIC Investment Corp	12,887	1.51		281	0.03
143 Ryan Specialty Holdings Inc 'A'	8,059	0.94	Total Financial Assets at fair value through profit or loss		
	70,027	8.21		853,972	100.09
			Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
			Unrealised depreciation of contracts (see below)		
				(22)	–
			Total Financial Liabilities at fair value through profit or loss		
				(22)	–
			Total Financial Assets and Financial Liabilities at fair value through profit or loss		
				853,950	100.09
			Liabilities in Excess of Other Assets		
				(751)	(0.09)
			Total Net Assets		
				\$853,199	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 31 August 2025 – (continued)

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

ABBREVIATIONS:

ADR – American Depositary Receipt.

CAD – Canadian Dollar

EUR – Euro

JPY – Japanese Yen

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market		99.71
Financial derivative instruments		0.03
Other assets		0.26
Total Assets		100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy	USD	4,661	Sell	EUR	4,000	\$ (21)
15-Sep-2025	BNY	Buy	USD	23	Sell	SGD	29	–
15-Sep-2025	BNY	Buy	SGD	2,123	Sell	USD	1,654	3
15-Sep-2025	BNY	Buy	SGD	71	Sell	USD	55	–
15-Sep-2025	BNY	Buy	EUR	32,357	Sell	USD	37,610	278
15-Sep-2025	BNY	Buy	EUR	1,298	Sell	USD	1,520	(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$802)								\$ 281
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(2))								(22)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$800)								\$ 259

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 1.49% (28 February 2025: 0.00%)		
6,239 JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	6,239	1.49
Total Collective Investment Schemes (Cost \$6,239)		
	6,239	1.49
Common Stock — 95.00% (28 February 2025: 97.69%)		
Airlines — 0.24% (28 February 2025: 0.00%)		
31 Southwest Airlines Co	1,020	0.24
Apparel — 0.43% (28 February 2025: 0.00%)		
43 Levi Strauss & Co	970	0.23
2 NIKE Inc	145	0.04
15 On Holding AG	677	0.16
	1,792	0.43
Auto Manufacturers — 2.24% (28 February 2025: 0.46%)		
16 General Motors Co	928	0.22
25 Tesla Inc	8,444	2.02
	9,372	2.24
Banks — 2.48% (28 February 2025: 6.64%)		
54 Citigroup Inc	5,234	1.25
14 JPMorgan Chase & Co	4,318	1.03
4 PNC Financial Services Group Inc/The	840	0.20
	10,392	2.48
Beverages — 1.76% (28 February 2025: 2.38%)		
86 Coca-Cola Co/The	5,921	1.41
29 Keurig Dr Pepper Inc	836	0.20
4 PepsiCo Inc	605	0.15
	7,362	1.76
Biotechnology — 1.99% (28 February 2025: 0.00%)		
7 Bio-Rad Laboratories Inc	2,121	0.50
22 Corteva Inc	1,632	0.39
10 Gilead Sciences Inc	1,179	0.28
4 Regeneron Pharmaceuticals Inc	2,555	0.61
2 Vertex Pharmaceuticals Inc	871	0.21
	8,358	1.99
Building Materials — 1.17% (28 February 2025: 1.25%)		
28 CRH Plc	3,171	0.76
4 Trane Technologies Plc	1,735	0.41
	4,906	1.17
Chemicals — 0.79% (28 February 2025: 2.97%)		
24 DuPont de Nemours Inc	1,810	0.43
1 Linde Plc	335	0.08
10 PPG Industries Inc	1,157	0.28
	3,302	0.79
Commercial Services — 1.00% (28 February 2025: 2.05%)		
4 Cintas Corp	789	0.19
19 Toast Inc	855	0.20
3 United Rentals Inc	2,565	0.61
	4,209	1.00
Computers — 6.09% (28 February 2025: 6.05%)		
90 Apple Inc	20,911	4.99
28 Seagate Technology Holdings Plc	4,631	1.10
	25,542	6.09
Cosmetics & Personal Care — 1.08% (28 February 2025: 1.30%)		
29 Procter & Gamble Co/The	4,540	1.08
Distribution & Wholesale — 0.21% (28 February 2025: 0.00%)		
18 Copart Inc	876	0.21
Diversified Financial Services — 6.15% (28 February 2025: 5.22%)		
16 Apollo Global Management Inc	2,148	0.51
2 Blackrock Inc	2,494	0.60
20 Capital One Financial Corp	4,655	1.11
24 Charles Schwab Corp/The	2,264	0.54
4 CME Group Inc	1,167	0.28
12 Mastercard Inc	7,129	1.70
7 Nasdaq Inc	688	0.16
36 TPG Inc 'A'	2,163	0.52
9 Visa Inc 'A'	3,050	0.73
	25,758	6.15
Electric — 1.62% (28 February 2025: 1.64%)		
22 CenterPoint Energy Inc	818	0.19
2 Constellation Energy Corp	480	0.11
27 NextEra Energy Inc	1,965	0.47
14 NRG Energy Inc	2,010	0.48
34 PPL Corp	1,243	0.30

Shares (000's)	Value (000's) \$	% of Net Asset Value
1 Vistra Corp	276	0.07
	6,792	1.62
Electronics — 2.11% (28 February 2025: 1.91%)		
38 Fortive Corp	1,804	0.43
32 Honeywell International Inc	7,058	1.68
	8,862	2.11
Entertainment — 0.70% (28 February 2025: 0.00%)		
18 Live Nation Entertainment Inc	2,935	0.70
Environmental Control — 0.25% (28 February 2025: 1.82%)		
6 Waste Connections Inc	1,059	0.25
Food — 0.29% (28 February 2025: 0.28%)		
14 Mondelez International Inc	840	0.20
5 US Foods Holding Corp	369	0.09
	1,209	0.29
Healthcare-Products — 2.73% (28 February 2025: 2.63%)		
12 Abbott Laboratories	1,548	0.37
19 Boston Scientific Corp	2,010	0.48
4 Danaher Corp	799	0.19
3 Intuitive Surgical Inc	1,499	0.36
9 Medtronic Plc	800	0.19
10 Thermo Fisher Scientific Inc	4,798	1.14
	11,454	2.73
Healthcare-Services — 1.33% (28 February 2025: 1.17%)		
2 Cigna Group/The	749	0.18
1 HCA Healthcare Inc	484	0.11
2 Humana Inc	654	0.16
12 UnitedHealth Group Inc	3,689	0.88
	5,576	1.33
Insurance — 4.32% (28 February 2025: 6.65%)		
20 Allstate Corp/The	4,032	0.96
24 American International Group Inc	1,933	0.46
14 Arch Capital Group Ltd	1,276	0.30
5 Assured Guaranty Ltd	376	0.09
10 Berkshire Hathaway Inc 'B'	4,956	1.18
23 Corebridge Financial Inc	815	0.20
7 Progressive Corp/The	1,780	0.43
GBP 101 Prudential Plc	1,349	0.32
11 Unum Group	764	0.18
3 Willis Towers Watson Plc	841	0.20
	18,122	4.32
Internet — 12.68% (28 February 2025: 12.32%)		
72 Alphabet Inc 'A'	15,359	3.67
88 Amazon.com Inc	20,139	4.81
19 Meta Platforms Inc 'A'	13,720	3.27
2 Netflix Inc	2,653	0.63
2 Spotify Technology SA	1,267	0.30
	53,138	12.68
Machinery – Construction & Mining — 0.44% (28 February 2025: 0.00%)		
3 GE Vernova Inc	1,847	0.44
Machinery – Diversified — 1.25% (28 February 2025: 0.00%)		
36 Ingersoll Rand Inc	2,820	0.67
28 Otis Worldwide Corp	2,417	0.58
	5,237	1.25
Media — 1.15% (28 February 2025: 1.71%)		
3 Charter Communications Inc	689	0.17
35 Walt Disney Co/The	4,112	0.98
	4,801	1.15
Mining — 0.58% (28 February 2025: 0.00%)		
39 Barrick Mining Corp	1,031	0.24
GBP 359 Glencore Plc	1,417	0.34
	2,448	0.58
Oil & Gas — 3.51% (28 February 2025: 0.67%)		
16 Antero Resources Corp	507	0.12
GBP 153 BP Plc	895	0.21
CAD 132 Cenovus Energy Inc	2,188	0.52
25 ConocoPhillips	2,434	0.58
57 Exxon Mobil Corp	6,559	1.57
GBP 58 Shell Plc	2,143	0.51
	14,726	3.51
Pharmaceuticals — 4.72% (28 February 2025: 6.22%)		
14 AbbVie Inc	3,015	0.72

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)		
Pharmaceuticals — (continued)		
9 Becton Dickinson & Co	1,652	0.39
2 Cencora Inc	551	0.13
15 CVS Health Corp	1,103	0.26
6 Dexcom Inc	446	0.11
9 Eli Lilly & Co	6,389	1.52
13 Johnson & Johnson	2,250	0.54
4 McKesson Corp	2,727	0.65
20 Merck & Co Inc	1,664	0.40
	19,797	4.72
Retail — 3.86% (28 February 2025: 6.25%)		
7 BJ's Wholesale Club Holdings Inc	656	0.16
22 Chipotle Mexican Grill Inc 'A'	945	0.23
2 Costco Wholesale Corp	1,898	0.45
5 Home Depot Inc/The	2,165	0.52
3 Lululemon Athletica Inc	611	0.15
5 McDonald's Corp	1,537	0.37
8 Starbucks Corp	689	0.16
9 Target Corp	855	0.20
14 TJX Cos Inc/The	1,860	0.44
51 Walmart Inc	4,954	1.18
	16,170	3.86
Semiconductors — 13.89% (28 February 2025: 7.81%)		
27 Analog Devices Inc	6,898	1.64
47 Broadcom Inc	13,935	3.32
65 Intel Corp	1,588	0.38
77 Marvell Technology Inc	4,850	1.16
175 NVIDIA Corp	30,416	7.26
3 QUALCOMM Inc	530	0.13
	58,217	13.89
Software — 9.96% (28 February 2025: 10.49%)		
2 AppLovin Corp 'A'	907	0.22
64 Microsoft Corp	32,271	7.70
17 Oracle Corp	3,879	0.92
30 Palantir Technologies Inc	4,707	1.12
	41,764	9.96
Telecommunications — 2.62% (28 February 2025: 1.51%)		
93 AT&T Inc	2,715	0.65
119 Cisco Systems Inc	8,255	1.97
	10,970	2.62
Transportation — 1.36% (28 February 2025: 1.09%)		
16 FedEx Corp	3,635	0.87
9 Union Pacific Corp	2,048	0.49
	5,683	1.36
Total Common Stock (Cost \$349,201)	398,236	95.00
Government Bonds and Notes — 0.19% (28 February 2025: 0.00%)		
Sovereign — 0.19% (28 February 2025: 0.00%)		
800 United States Treasury Bill, zero coupon, due 04/12/2025	792	0.19
Total Government Bonds and Notes (Cost \$791)	792	0.19

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2025	BNY	Buy	USD 1	Sell AUD 2	\$ -
15-Sep-2025	BNY	Buy	USD 4	Sell EUR 4	-
15-Sep-2025	BNY	Buy	USD 55	Sell EUR 47	-
15-Sep-2025	BNY	Buy	CHF 59	Sell USD 73	-
15-Sep-2025	BNY	Buy	GBP 2	Sell USD 2	-
15-Sep-2025	BNY	Buy	HKD 9	Sell USD 1	-
15-Sep-2025	BNY	Buy	HKD -	Sell USD -	-
15-Sep-2025	BNY	Buy	SGD 6	Sell USD 6	-
15-Sep-2025	BNY	Buy	SGD -	Sell USD -	-
15-Sep-2025	BNY	Buy	EUR 42	Sell USD 49	-
15-Sep-2025	BNY	Buy	AUD 164	Sell USD 106	1
15-Sep-2025	BNY	Buy	EUR 16,559	Sell USD 19,248	139
17-Sep-2025	Bank of America Merrill Lynch	Buy	USD 495	Sell CHF 397	(3)
17-Sep-2025	Bank of America Merrill Lynch	Buy	USD 150	Sell GBP 113	(3)
17-Sep-2025	Bank of America Merrill Lynch	Buy	USD 662	Sell GBP 486	4
17-Sep-2025	Barclays	Buy	USD 43	Sell EUR 37	(1)

The accompanying notes are an integral part of the Financial Statements

Shares (000's)	Value (000's) \$	% of Net Asset Value
Real Estate Investment Trusts — 1.96% (28 February 2025: 1.07%)		
REITS — 1.96% (28 February 2025: 1.07%)		
21 American Tower Corp	4,261	1.02
15 Prologis Inc	1,707	0.41
13 Welltower Inc	2,228	0.53
	8,196	1.96
Total Real Estate Investment Trusts (Cost \$8,290)	8,196	1.96
Total Investments at fair value through profit or loss (Cost \$364,521)	413,463	98.64
Contracts (000's)		
Purchased Options — 0.00% (28 February 2025: 0.00%)		
6 Southwest Airlines Co. January 2026 Call 40.00, due 16/01/2026, due 17/01/2026 – Goldman Sachs	5	-
Total Purchased Options (Cost \$8)	5	-
Forward Foreign Currency Contracts — 0.04% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	179	0.04
Futures — 0.00% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	4	-
Total Financial Assets at fair value through profit or loss	413,651	98.68
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(45)	(0.01)
Total Financial Liabilities at fair value through profit or loss	(45)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	413,606	98.67
Other Assets in Excess of Liabilities	5,570	1.33
Total Net Assets	\$419,176	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

CAD – Canadian Dollar
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.03
Collective investment schemes	1.49
Financial derivative instruments	0.04
Other assets	1.44
Total Assets	100.00

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
17-Sep-2025	Barclays	Buy	USD	3	Sell	GBP	2	\$ –
17-Sep-2025	Barclays	Buy	EUR	28	Sell	USD	32	–
17-Sep-2025	Goldman Sachs	Buy	USD	172	Sell	GBP	128	(1)
17-Sep-2025	Goldman Sachs	Buy	USD	273	Sell	GBP	201	2
17-Sep-2025	JP Morgan	Buy	USD	554	Sell	DKK	3,605	(11)
17-Sep-2025	Morgan Stanley	Buy	USD	27	Sell	EUR	23	–
17-Sep-2025	Morgan Stanley	Buy	USD	404	Sell	GBP	301	(2)
17-Sep-2025	Morgan Stanley	Buy	USD	640	Sell	GBP	470	5
17-Sep-2025	Morgan Stanley	Buy	GBP	185	Sell	USD	250	(1)
17-Sep-2025	Morgan Stanley	Buy	EUR	241	Sell	USD	282	–
17-Sep-2025	State Street Bank & Trust Co	Buy	USD	43	Sell	EUR	38	(1)
17-Sep-2025	State Street Bank & Trust Co	Buy	USD	278	Sell	GBP	202	5
17-Sep-2025	State Street Bank & Trust Co	Buy	USD	2,572	Sell	GBP	1,905	(3)
17-Sep-2025	State Street Bank & Trust Co	Buy	USD	672	Sell	SEK	6,410	(6)
17-Sep-2025	UBS	Buy	USD	465	Sell	GBP	343	1
15-Oct-2025	Bank of America Merrill Lynch	Buy	USD	263	Sell	CAD	360	1
15-Oct-2025	Barclays	Buy	USD	72	Sell	CAD	99	–
15-Oct-2025	Barclays	Buy	USD	456	Sell	CAD	620	4
15-Oct-2025	Goldman Sachs	Buy	USD	1,322	Sell	CAD	1,825	(10)
15-Oct-2025	Goldman Sachs	Buy	USD	84	Sell	CAD	114	–
15-Oct-2025	HSBC	Buy	CAD	544	Sell	USD	400	(2)
15-Oct-2025	Morgan Stanley	Buy	USD	170	Sell	CAD	232	2
15-Oct-2025	Morgan Stanley	Buy	CAD	1,170	Sell	USD	852	3
15-Oct-2025	State Street Bank & Trust Co	Buy	USD	1,921	Sell	CAD	2,617	12
15-Oct-2025	State Street Bank & Trust Co	Buy	USD	93	Sell	CAD	128	(1)
15-Oct-2025	UBS	Buy	USD	73	Sell	CAD	101	–
19-Nov-2025	Barclays	Buy	HKD	3,734	Sell	USD	480	–
19-Nov-2025	Goldman Sachs	Buy	USD	376	Sell	HKD	2,924	–
19-Nov-2025	HSBC	Buy	USD	18	Sell	HKD	136	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$–)								\$ 179
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$–)								(45)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$–)								\$ 134

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2025	Bank of America Merrill Lynch	8	\$ 2,589	\$ 4
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): \$–)				\$ 4
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): \$–)				–
Net Appreciation of Futures Contracts (28 February 2025 (000's): \$–)				\$ 4

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 96.33% (28 February 2025: 96.02%)		
Auto Manufacturers — 2.09% (28 February 2025: 1.53%)		
120 Tesla Inc	39,965	2.09
Beverages — 1.37% (28 February 2025: 1.28%)		
420 Monster Beverage Corp	26,233	1.37
Biotechnology — 0.77% (28 February 2025: 0.00%)		
38 Vertex Pharmaceuticals Inc	14,668	0.77
Chemicals — 2.75% (28 February 2025: 1.66%)		
41 Linde Plc	19,704	1.03
90 Sherwin-Williams Co/The	32,932	1.72
	52,636	2.75
Commercial Services — 2.98% (28 February 2025: 3.38%)		
396 PayPal Holdings Inc	27,827	1.45
53 S&P Global Inc	29,196	1.53
	57,023	2.98
Computers — 6.68% (28 February 2025: 6.76%)		
82 Accenture Plc 'A'	21,252	1.11
459 Apple Inc	106,542	5.57
	127,794	6.68
Distribution & Wholesale — 1.89% (28 February 2025: 1.86%)		
36 WW Grainger Inc	36,165	1.89
Diversified Financial Services — 4.59% (28 February 2025: 4.98%)		
249 Visa Inc 'A'	87,745	4.59
Electrical Components & Equipment — 2.21% (28 February 2025: 1.74%)		
121 Eaton Corp Plc	42,320	2.21
Electronics — 1.36% (28 February 2025: 1.50%)		
119 Honeywell International Inc	26,122	1.36
Healthcare-Products — 5.55% (28 February 2025: 6.02%)		
84 Intuitive Surgical Inc	39,599	2.07
92 Stryker Corp	36,177	1.89
62 Thermo Fisher Scientific Inc	30,392	1.59
	106,168	5.55
Insurance — 1.21% (28 February 2025: 1.50%)		
112 Marsh & McLennan Cos Inc	23,091	1.21
Internet — 28.34% (28 February 2025: 26.73%)		
223 Airbnb Inc	29,126	1.52
245 Alphabet Inc 'A'	52,099	2.72
700 Amazon.com Inc	160,402	8.38
188 Meta Platforms Inc 'A'	139,125	7.27
66 Netflix Inc	79,866	4.18
254 Palo Alto Networks Inc	48,480	2.53
354 Uber Technologies Inc	33,244	1.74
	542,342	28.34
Miscellaneous Manufacturing — 0.42% (28 February 2025: 0.00%)		
11 Parker-Hannifin Corp	8,056	0.42
Retail — 1.21% (28 February 2025: 1.83%)		
262 Starbucks Corp	23,092	1.21

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Sep-2025	BNY	Buy USD 50,704	Sell BRL 274,357	\$ 102
02-Sep-2025	BNY	Buy USD 2,086	Sell BRL 11,631	(60)
02-Sep-2025	BNY	Buy BRL 8,409	Sell USD 1,555	(4)
02-Sep-2025	BNY	Buy BRL 277,578	Sell USD 49,248	1,949
15-Sep-2025	BNY	Buy USD 203	Sell EUR 174	–
15-Sep-2025	BNY	Buy USD 204	Sell EUR 174	–
15-Sep-2025	BNY	Buy EUR 98,304	Sell USD 114,260	848
15-Sep-2025	BNY	Buy EUR 287	Sell USD 336	(1)
02-Oct-2025	BNY	Buy BRL 273,616	Sell USD 50,188	(126)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$1,978)				\$ 2,899
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(1,354))				(191)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$624)				\$ 2,708

Shares (000's)	Value (000's) \$	% of Net Asset Value
Semiconductors — 14.93% (28 February 2025: 11.97%)		
36 ASML Holding NV	26,460	1.38
109 Broadcom Inc	32,509	1.70
199 Marvell Technology Inc	12,516	0.66
1,067 NVIDIA Corp	185,931	9.72
122 Taiwan Semiconductor Manufacturing Co Ltd ADR	28,187	1.47
	285,603	14.93
Software — 17.04% (28 February 2025: 15.64%)		
74 Datadog Inc	10,170	0.53
60 Intuit Inc	40,177	2.10
334 Microsoft Corp	169,249	8.85
78 Oracle Corp	17,619	0.92
74 Salesforce Inc	19,078	1.00
14 ServiceNow Inc	12,944	0.68
61 Synopsys Inc	36,644	1.91
87 Workday Inc 'A'	20,069	1.05
	325,950	17.04
Transportation — 0.94% (28 February 2025: 1.59%)		
81 Union Pacific Corp	18,074	0.94
Total Common Stock (Cost \$1,040,047)	1,843,047	96.33
Real Estate Investment Trusts — 1.31% (28 February 2025: 1.38%)		
REITs — 1.31% (28 February 2025: 1.38%)		
32 Equinix Inc	25,136	1.31
Total Real Estate Investment Trusts (Cost \$21,760)	25,136	1.31
Total Investments at fair value through profit or loss (Cost \$1,061,807)		
	1,868,183	97.64
Forward Foreign Currency Contracts — 0.15% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)		2,899 0.15
Total Financial Assets at fair value through profit or loss		
	1,871,082	97.79
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)		(191) (0.01)
Total Financial Liabilities at fair value through profit or loss		
	(191)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	1,870,891	97.78
Other Assets in Excess of Liabilities		
	42,493	2.22
Total Net Assets		
	\$1,913,384	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.05
Financial derivative instruments	0.15
Other assets	2.80
Total Assets	100.00

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 98.74% (28 February 2025: 99.25%)		
Aerospace & Defense — 1.00% (28 February 2025: 0.00%)		
10 Howmet Aerospace Inc	1,742	1.00
Apparel — 0.55% (28 February 2025: 0.00%)		
21 On Holding AG	960	0.55
Biotechnology — 6.91% (28 February 2025: 7.76%)		
9 Alnylam Pharmaceuticals Inc	4,016	2.31
20 Vertex Pharmaceuticals Inc	7,995	4.60
	12,011	6.91
Building Materials — 4.69% (28 February 2025: 4.22%)		
13 Builders FirstSource Inc	1,788	1.03
60 Johnson Controls International plc	6,362	3.66
	8,150	4.69
Chemicals — 0.50% (28 February 2025: 0.00%)		
2 Sherwin-Williams Co/The	878	0.50
Commercial Services — 2.41% (28 February 2025: 2.72%)		
16 Cintas Corp	3,319	1.91
5 Paylocity Holding Corp	879	0.50
	4,198	2.41
Computers — 3.06% (28 February 2025: 6.54%)		
13 CrowdStrike Holdings Inc	5,314	3.06
Cosmetics & Personal Care — 1.32% (28 February 2025: 0.78%)		
18 elf Beauty Inc	2,298	1.32
Distribution & Wholesale — 1.69% (28 February 2025: 2.37%)		
3 WW Grainger Inc	2,940	1.69
Diversified Financial Services — 3.34% (28 February 2025: 3.24%)		
24 Ares Management Corp 'A'	4,266	2.46
21 Cohen & Steers Inc	1,536	0.88
	5,802	3.34
Electric — 2.26% (28 February 2025: 0.00%)		
21 Vistra Corp	3,934	2.26
Electronics — 5.96% (28 February 2025: 5.26%)		
50 TE Connectivity Plc	10,355	5.96
Entertainment — 3.26% (28 February 2025: 3.30%)		
43 Madison Square Garden Entertainment Corp 'A'	1,771	1.02
20 Madison Square Garden Sports Corp	3,893	2.24
	5,664	3.26
Environmental Control — 1.06% (28 February 2025: 0.82%)		
8 Clean Harbors Inc	1,840	1.06
Healthcare-Products — 4.17% (28 February 2025: 2.69%)		
4 IDEXX Laboratories Inc	2,525	1.45
12 Insulet Corp	4,037	2.32
4 Natera Inc	689	0.40
	7,251	4.17
Internet — 9.39% (28 February 2025: 8.45%)		
32 Airbnb Inc	4,116	2.37
123 Pinterest Inc	4,522	2.60
35 Robinhood Markets Inc	3,589	2.06
29 Shopify Inc 'A'	4,099	2.36
	16,326	9.39
Lodging — 2.35% (28 February 2025: 0.00%)		
15 Hilton Worldwide Holdings Inc	4,082	2.35
Machinery – Construction & Mining — 3.18% (28 February 2025: 2.33%)		
43 Vertiv Holdings Co 'A'	5,525	3.18
Media — 1.89% (28 February 2025: 2.18%)		
33 Liberty Media Corp-Liberty Formula One 'C'	3,289	1.89
Mining — 2.39% (28 February 2025: 2.22%)		
94 Freeport-McMoRan Inc	4,161	2.39
Miscellaneous Manufacturing — 1.72% (28 February 2025: 0.00%)		
4 Axon Enterprise Inc	2,990	1.72
Retail — 8.80% (28 February 2025: 9.57%)		
21 Cava Group Inc	1,412	0.81
44 Chipotle Mexican Grill Inc 'A'	1,850	1.06
23 Starbucks Corp	2,064	1.19
48 TJX Cos Inc/The	6,532	3.76
56 Tractor Supply Co	3,434	1.98
	15,292	8.80

Shares (000's)	Value (000's) \$	% of Net Asset Value
Semiconductors — 6.66% (28 February 2025: 6.65%)		
39 Broadcom Inc	11,573	6.66
Software — 19.19% (28 February 2025: 23.07%)		
7 AppLovin Corp 'A'	3,303	1.90
25 Autodesk Inc	7,857	4.52
27 Docusign Inc 'A'	2,093	1.21
43 Doximity Inc	2,924	1.68
9 HubSpot Inc	4,417	2.54
7 MSCI Inc 'A'	3,801	2.19
11 Palantir Technologies Inc	1,724	0.99
4 ServiceNow Inc	3,672	2.11
15 Snowflake Inc	3,566	2.05
	33,357	19.19
Telecommunications — 0.00% (28 February 2025: 0.00%)		
24 GCI Liberty, Inc. Escrow ∞	–	–
Transportation — 0.99% (28 February 2025: 1.89%)		
8 Old Dominion Freight Line Inc	1,178	0.68
4 XPO Inc	544	0.31
	1,722	0.99
Total Common Stock (Cost \$115,964)		
	171,654	98.74
Total Investments at fair value through profit or loss (Cost \$115,964)		
	171,654	98.74
Forward Foreign Currency Contracts — 0.02% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	30	0.02
Total Financial Assets at fair value through profit or loss		
	171,684	98.76
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(1)	–
Total Financial Liabilities at fair value through profit or loss		
	(1)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	171,683	98.76
Other Assets in Excess of Liabilities		
	2,169	1.24
Total Net Assets		
	\$173,852	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.44
Financial derivative instruments	0.02
Other assets	1.54
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2025	BNY	Buy	USD	91	Sell	AUD	140	\$ (1)	
15-Sep-2025	BNY	Buy	USD	3	Sell	EUR	2	–	
15-Sep-2025	BNY	Buy	USD	–	Sell	SEK	2	–	
15-Sep-2025	BNY	Buy	AUD	4,392	Sell	USD	2,860	16	
15-Sep-2025	BNY	Buy	SGD	1,729	Sell	USD	1,347	3	
15-Sep-2025	BNY	Buy	SGD	–	Sell	USD	–	–	
15-Sep-2025	BNY	Buy	SEK	363	Sell	USD	37	1	
15-Sep-2025	BNY	Buy	GBP	127	Sell	USD	170	1	
15-Sep-2025	BNY	Buy	EUR	659	Sell	USD	767	5	
15-Sep-2025	BNY	Buy	CNH	2,590	Sell	USD	361	3	
15-Sep-2025	BNY	Buy	CHF	62	Sell	USD	76	1	
15-Sep-2025	BNY	Buy	AUD	–	Sell	USD	–	–	
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$21)								\$	30
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(46))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(25))								\$	29

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value	Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 76.53% (28 February 2025: 77.38%)			Pipelines — 9.59% (28 February 2025: 15.72%)		
Aerospace & Defense — 3.61% (28 February 2025: 1.56%)			Private Equity — 1.12% (28 February 2025: 2.30%)		
2 L3Harris Technologies Inc	674	1.77	2 Blackstone Inc	424	1.12
1 Northrop Grumman Corp	698	1.84	Retail — 1.39% (28 February 2025: 0.00%)		
	1,372	3.61	5 Walmart Inc	528	1.39
Banks — 6.04% (28 February 2025: 5.25%)			Semiconductors — 7.26% (28 February 2025: 7.49%)		
12 Bank of America Corp	619	1.63	– ASML Holding NV	340	0.89
6 Citigroup Inc	620	1.63	2 Broadcom Inc	644	1.69
– Goldman Sachs Group Inc/The	253	0.67	17 Marvell Technology Inc	1,089	2.87
3 JPMorgan Chase & Co	801	2.11	4 QUALCOMM Inc	687	1.81
	2,293	6.04		2,760	7.26
Beverages — 2.11% (28 February 2025: 1.07%)			Software — 5.29% (28 February 2025: 7.03%)		
6 Coca-Cola Co/The	406	1.07	1 Microsoft Corp	622	1.64
3 PepsiCo Inc	397	1.04	4 Oracle Corp	852	2.24
	803	2.11	2 Salesforce Inc	535	1.41
Biotechnology — 0.76% (28 February 2025: 0.76%)				2,009	5.29
1 Amgen Inc	289	0.76	Telecommunications — 3.22% (28 February 2025: 1.83%)		
Computers — 2.26% (28 February 2025: 2.48%)			3 T-Mobile US Inc	648	1.71
4 Apple Inc	860	2.26	13 Verizon Communications Inc	574	1.51
Cosmetics & Personal Care — 2.00% (28 February 2025: 2.80%)				1,222	3.22
5 Colgate-Palmolive Co	417	1.10	Transportation — 1.91% (28 February 2025: 1.68%)		
2 Procter & Gamble Co/The	343	0.90	3 Union Pacific Corp	727	1.91
	760	2.00	Total Common Stock (Cost \$23,208)		
Diversified Financial Services — 3.02% (28 February 2025: 4.15%)				29,082	76.53
18 Blue Owl Capital Inc 'A'	341	0.90	Preferred Stock — 13.10% (28 February 2025: 8.53%)		
3 Charles Schwab Corp/The	315	0.83	Aerospace & Defense — 2.05% (28 February 2025: 1.56%)		
3 Intercontinental Exchange Inc	490	1.29	10 Boeing Co/The	781	2.05
	1,146	3.02	Commercial Services — 1.46% (28 February 2025: 0.00%)		
Electric — 3.11% (28 February 2025: 2.14%)			5 Shift4 Payments Inc	555	1.46
24 PPL Corp	889	2.34	Computers — 1.44% (28 February 2025: 1.54%)		
4 Public Service Enterprise Group Inc	292	0.77	9 Hewlett Packard Enterprise Co	547	1.44
	1,181	3.11	Diversified Financial Services — 2.72% (28 February 2025: 3.94%)		
Electrical Components & Equipment — 3.08% (28 February 2025: 1.45%)			8 Apollo Global Management Inc	574	1.51
2 Eaton Corp Plc	534	1.41	8 Ares Management Corp, Series B	458	1.21
5 Emerson Electric Co	635	1.67		1,032	2.72
	1,169	3.08	Electric — 2.61% (28 February 2025: 1.49%)		
Electronics — 1.27% (28 February 2025: 1.41%)			24 NextEra Energy Inc	991	2.61
2 Amphenol Corp 'A'	195	0.51	Private Equity — 1.36% (28 February 2025: 0.00%)		
1 Honeywell International Inc	289	0.76	10 KKR & Co Inc, Series D	516	1.36
	484	1.27	Retail — 1.46% (28 February 2025: 0.00%)		
Food — 1.07% (28 February 2025: 1.47%)			9 QXO Inc	555	1.46
6 McCormick & Co Inc/MD	407	1.07	Total Preferred Stock (Cost \$4,406)		
Gas — 0.53% (28 February 2025: 0.00%)				4,977	13.10
1 Atmos Energy Corp	203	0.53	Real Estate Investment Trusts — 9.66% (28 February 2025: 10.18%)		
Home Builders — 1.85% (28 February 2025: 1.12%)			REITS — 9.66% (28 February 2025: 10.18%)		
5 Lennar Corp	704	1.85	2 Agree Realty Corp	171	0.45
Insurance — 1.19% (28 February 2025: 1.30%)			2 Alexandria Real Estate Equities Inc	185	0.49
6 MetLife Inc	452	1.19	14 American Homes 4 Rent 'A'	494	1.30
Internet — 3.48% (28 February 2025: 2.31%)			2 American Tower Corp	479	1.26
3 Alphabet Inc 'A'	641	1.69	1 Digital Realty Trust Inc	134	0.35
1 Meta Platforms Inc 'A'	682	1.79	– Equinix Inc	113	0.30
	1,323	3.48	10 Equity LifeStyle Properties Inc	614	1.62
Investment Companies — 1.86% (28 February 2025: 1.94%)			5 Equity Residential	323	0.85
32 Ares Capital Corp	706	1.86	9 Global Medical REIT Inc	67	0.17
Machinery - Diversified — 0.70% (28 February 2025: 1.01%)			5 Lineage Inc	214	0.56
3 Otis Worldwide Corp	265	0.70	1 Prologis Inc	171	0.45
Mining — 1.41% (28 February 2025: 0.00%)			21 VICI Properties Inc 'A'	706	1.86
12 Freeport-McMoRan Inc	537	1.41		3,671	9.66
Pharmaceuticals — 7.40% (28 February 2025: 8.66%)			Total Real Estate Investment Trusts (Cost \$4,018)		
3 AbbVie Inc	709	1.86		3,671	9.66
– Eli Lilly & Co	185	0.49	Total Investments at fair value through profit or loss (Cost \$31,632)		
1 Johnson & Johnson	200	0.52		37,730	99.29
1 McKesson Corp	547	1.44	Forward Foreign Currency Contracts — 0.03% (28 February 2025: 0.00%)		
7 Merck & Co Inc	559	1.47	Unrealised appreciation of contracts (see below)		
15 Roche Holding AG ADR	614	1.62		10	0.03
	2,814	7.40	Total Financial Assets at fair value through profit or loss		
				37,740	99.32

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	–	–
Total Financial Liabilities at fair value through profit or loss	–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss	37,740	99.32
Other Assets in Excess of Liabilities	259	0.68
Total Net Assets	\$37,999	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy	USD	9	Sell	AUD	13	\$ –
15-Sep-2025	BNY	Buy	USD	37	Sell	SGD	48	–
15-Sep-2025	BNY	Buy	SGD	598	Sell	USD	465	1
15-Sep-2025	BNY	Buy	EUR	609	Sell	USD	709	5
15-Sep-2025	BNY	Buy	CNH	380	Sell	USD	53	–
15-Sep-2025	BNY	Buy	AUD	1,114	Sell	USD	725	4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$4)								\$ 10
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(10))								–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(6))								\$ 10

ABBREVIATIONS:

ADR – American Depository Receipt.

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.93
Financial derivative instruments	0.03
Other assets	1.04
Total Assets	100.00

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 96.52% (28 February 2025: 95.61%)		
Banks — 7.76% (28 February 2025: 7.30%)		
448 Bank of America Corp	22,758	2.63
82 JPMorgan Chase & Co	24,662	2.86
130 Morgan Stanley	19,583	2.27
	67,003	7.76
Biotechnology — 1.34% (28 February 2025: 2.51%)		
9 Argenx SE ADR	6,342	0.73
47 Gilead Sciences Inc	5,255	0.61
	11,597	1.34
Building Materials — 4.40% (28 February 2025: 3.80%)		
30 Trane Technologies Plc	12,591	1.46
130 Trex Co Inc	8,008	0.93
60 Vulcan Materials Co	17,411	2.01
	38,010	4.40
Chemicals — 2.94% (28 February 2025: 1.35%)		
34 Ecolab Inc	9,505	1.10
33 Linde Plc	15,830	1.84
	25,335	2.94
Commercial Services — 2.56% (28 February 2025: 1.11%)		
100 UL Solutions Inc 'A'	6,308	0.73
17 United Rentals Inc	15,793	1.83
	22,101	2.56
Computers — 4.82% (28 February 2025: 8.25%)		
179 Apple Inc	41,571	4.82
Cosmetics & Personal Care — 2.53% (28 February 2025: 3.38%)		
102 Colgate-Palmolive Co	8,531	0.99
85 Procter & Gamble Co/The	13,322	1.54
	21,853	2.53
Diversified Financial Services — 3.88% (28 February 2025: 4.18%)		
14 Blackrock Inc	15,454	1.79
51 Visa Inc 'A'	18,022	2.09
	33,476	3.88
Electric — 0.72% (28 February 2025: 0.00%)		
165 CenterPoint Energy Inc	6,222	0.72
Electrical Components & Equipment — 0.99% (28 February 2025: 1.38%)		
25 Eaton Corp Plc	8,556	0.99
Environmental Control — 3.01% (28 February 2025: 1.96%)		
45 Clean Harbors Inc	10,798	1.25
65 Republic Services Inc 'A'	15,146	1.76
	25,944	3.01
Food — 1.39% (28 February 2025: 0.00%)		
154 US Foods Holding Corp	11,970	1.39
Healthcare-Products — 2.80% (28 February 2025: 2.59%)		
136 Cooper Cos Inc/The	9,165	1.06
73 Danaher Corp	15,011	1.74
	24,176	2.80
Insurance — 2.46% (28 February 2025: 4.45%)		
130 MetLife Inc	10,557	1.23
39 Travelers Cos Inc/The	10,642	1.23
	21,199	2.46
Internet — 15.01% (28 February 2025: 11.01%)		
108 Alphabet Inc 'A'	23,049	2.67
202 Amazon.com Inc	46,334	5.37
2 Booking Holdings Inc	10,646	1.23
261 Chewy Inc 'A'	10,711	1.24
18 Netflix Inc	21,136	2.45
71 Palo Alto Networks Inc	13,435	1.56
19 Reddit Inc	4,209	0.49
	129,520	15.01
Machinery - Diversified — 3.86% (28 February 2025: 1.03%)		
29 Deere & Co	14,069	1.63
186 Flowserve Corp	9,988	1.16
62 Regal Rexnord Corp	9,254	1.07
	33,311	3.86
Media — 1.97% (28 February 2025: 1.92%)		
144 Walt Disney Co/The	16,992	1.97
Pharmaceuticals — 4.64% (28 February 2025: 6.52%)		
134 CVS Health Corp	9,823	1.14

Shares (000's)	Value (000's) \$	% of Net Asset Value
108 Johnson & Johnson	19,085	2.21
16 McKesson Corp	11,125	1.29
	40,033	4.64
Retail — 4.35% (28 February 2025: 5.09%)		
7 Costco Wholesale Corp	6,320	0.73
41 Home Depot Inc/The	16,643	1.93
107 TJX Cos Inc/The	14,607	1.69
	37,570	4.35
Semiconductors — 12.23% (28 February 2025: 9.42%)		
71 Analog Devices Inc	17,938	2.08
12 ASML Holding NV	8,612	1.00
113 Broadcom Inc	33,489	3.88
261 NVIDIA Corp	45,489	5.27
	105,528	12.23
Software — 11.93% (28 February 2025: 11.23%)		
128 Microsoft Corp	64,659	7.49
17 Monday.com Ltd	3,244	0.38
33 PTC Inc	6,959	0.81
15 ServiceNow Inc	13,935	1.61
24 Synopsys Inc	14,185	1.64
	102,982	11.93
Water — 0.93% (28 February 2025: 1.67%)		
56 American Water Works Co Inc	8,021	0.93
	8,021	0.93
Total Common Stock (Cost \$649,746)		
	832,970	96.52
Real Estate Investment Trusts — 2.41% (28 February 2025: 3.39%)		
REITs — 2.41% (28 February 2025: 3.39%)		
15 Equinix Inc	11,709	1.36
80 Prologis Inc	9,116	1.05
	20,825	2.41
Total Real Estate Investment Trusts (Cost \$19,760)		
	20,825	2.41
Total Investments at fair value through profit or loss (Cost \$669,506)		
	853,795	98.93
Forward Foreign Currency Contracts — 0.29% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	2,514	0.29
Total Financial Assets at fair value through profit or loss		
	856,309	99.22
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(60)	(0.01)
Total Financial Liabilities at fair value through profit or loss		
	(60)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	856,249	99.21
Other Assets in Excess of Liabilities		
	6,738	0.79
Total Net Assets		
	\$862,987	100.00

— Amounts designated as “—” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR — American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.62
Financial derivative instruments	0.29
Other assets	1.09
Total Assets	100.00

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2025	BNY	Buy	USD	4,003	Sell	EUR	3,442	\$ (28)
15-Sep-2025	BNY	Buy	USD	191	Sell	EUR	161	–
15-Sep-2025	BNY	Buy	USD	338	Sell	GBP	250	(1)
15-Sep-2025	BNY	Buy	USD	23	Sell	GBP	17	–
15-Sep-2025	BNY	Buy	GBP	38,542	Sell	USD	51,697	405
15-Sep-2025	BNY	Buy	GBP	41	Sell	USD	56	–
15-Sep-2025	BNY	Buy	EUR	243,756	Sell	USD	283,319	2,109
15-Sep-2025	BNY	Buy	EUR	16,217	Sell	USD	19,022	(31)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$926)							\$	2,514
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(3))								(60)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$923)							\$	2,454

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 99.50% (28 February 2025: 98.59%)		
Belgium — 1.62% (28 February 2025: 0.67%)		
EUR 2 KBC Group NV	202	0.48
EUR 2 UCB SA	475	1.14
	677	1.62
Brazil — 1.69% (28 February 2025: 0.87%)		
– MercadoLibre Inc	708	1.69
Canada — 4.29% (28 February 2025: 3.90%)		
3 Celestica Inc	490	1.17
CAD – Constellation Software Inc/Canada	545	1.31
CAD 6 Dollarama Inc	758	1.81
	1,793	4.29
China — 5.74% (28 February 2025: 3.25%)		
HKD 45 BYD Co Ltd	630	1.51
HKD 1 Laopu Gold Co Ltd	74	0.18
HKD 354 Lenovo Group Ltd	508	1.22
HKD 11 Tencent Holdings Ltd	849	2.03
10 Zai Lab Ltd ADR	336	0.80
	2,397	5.74
France — 0.84% (28 February 2025: 3.46%)		
EUR – Hermes International SCA	350	0.84
Germany — 3.00% (28 February 2025: 1.46%)		
EUR 2 SAP SE	542	1.30
EUR 7 Siemens Energy AG	713	1.70
	1,255	3.00
India — 1.21% (28 February 2025: 1.46%)		
7 HDFC Bank Ltd ADR	503	1.21
Israel — 0.81% (28 February 2025: 1.01%)		
2 Check Point Software Technologies Ltd	338	0.81
Italy — 2.61% (28 February 2025: 2.62%)		
EUR 88 Intesa Sanpaolo SpA	556	1.33
EUR 6 Prysmian SpA	533	1.28
	1,089	2.61
Japan — 4.05% (28 February 2025: 3.88%)		
JPY 29 Mitsubishi UFJ Financial Group Inc	440	1.05
JPY 2 SoftBank Group Corp	204	0.49
JPY 14 Sony Group Corp	374	0.89
JPY 20 Terumo Corp	359	0.86
JPY 7 Tokio Marine Holdings Inc	316	0.76
	1,693	4.05
Mexico — 0.39% (28 February 2025: 0.00%)		
MXN 19 Coca-Cola FemsA SAB de CV	163	0.39
Netherlands — 2.10% (28 February 2025: 1.58%)		
EUR – Adyen NV, 144A	344	0.82
1 Argenx SE ADR	534	1.28
	878	2.10
Singapore — 2.12% (28 February 2025: 1.76%)		
5 Sea Ltd ADR	886	2.12
South Korea — 1.37% (28 February 2025: 0.90%)		
KRW 3 SK Hynix Inc	572	1.37
Spain — 1.35% (28 February 2025: 1.80%)		
EUR 59 Banco Santander SA	564	1.35
Taiwan — 1.68% (28 February 2025: 1.88%)		
TWD 19 Taiwan Semiconductor Manufacturing Co Ltd	700	1.68
United Kingdom — 4.63% (28 February 2025: 5.00%)		
GBP 74 NatWest Group Plc	508	1.22
GBP 9 RELX Plc	405	0.97
GBP 90 Tesco Plc	514	1.23
GBP 8 Unilever Plc	506	1.21
	1,933	4.63
United States — 60.00% (28 February 2025: 60.65%)		
3 Airbnb Inc	399	0.95
CHF 2 Alcon AG	186	0.44
4 Alphabet Inc 'A'	941	2.25
7 Amazon.com Inc	1,512	3.62
5 Apple Inc	1,256	3.01
1 AppLovin Corp 'A'	272	0.65
11 Bank of America Corp	583	1.40
4 Broadcom Inc	1,134	2.71
9 Coca-Cola Co/The	598	1.43

Shares (000's)	Value (000's) \$	% of Net Asset Value
1 Costco Wholesale Corp	708	1.70
2 elf Beauty Inc	214	0.51
1 Eli Lilly & Co	370	0.89
4 Intercontinental Exchange Inc	719	1.72
1 Intuit Inc	547	1.31
1 Intuitive Surgical Inc	434	1.04
4 Johnson Controls International plc	437	1.05
2 JPMorgan Chase & Co	637	1.52
4 KKR & Co Inc	582	1.39
4 Life360 Inc	353	0.85
1 Marsh & McLennan Cos Inc	307	0.74
1 Meta Platforms Inc 'A'	1,091	2.61
4 Microsoft Corp	2,078	4.97
2 MoonLake Immunotherapeutics 'A'	129	0.31
– Netflix Inc	424	1.01
4 NIKE Inc	300	0.72
14 NVIDIA Corp	2,521	6.04
2 Oracle Corp	494	1.18
3 Republic Services Inc 'A'	597	1.43
8 ROBLOX Corp	992	2.38
3 Starbucks Corp	290	0.69
1 Synopsys Inc	428	1.02
1 Thermo Fisher Scientific Inc	638	1.53
2 T-Mobile US Inc	454	1.09
1 Trane Technologies Plc	566	1.36
– TransDigm Group Inc	209	0.50
1 Vertex Pharmaceuticals Inc	445	1.07
4 Vertiv Holdings Co 'A'	501	1.20
1 Visa Inc 'A'	312	0.75
3 Walt Disney Co/The	402	0.96
	25,060	60.00

Total Common Stock (Cost \$35,220) 41,559 99.50

Warrant — 0.00% (28 February 2025: 0.00%)

Canada — 0.00% (28 February 2025: 0.00%)

CAD – Constellation Software Inc/Canada ∞ – –

Total Warrant (Cost \$–) – –

Total Financial Assets at fair value through profit or loss 41,559 99.50

Total Financial Assets and Financial Liabilities at fair value through profit or loss 41,559 99.50

Other Assets in Excess of Liabilities 209 0.50

Total Net Assets \$41,768 100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$344,000 or 0.82% of net assets.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

ADR	– American Depositary Receipt.
CAD	– Canadian Dollar
CHF	– Swiss Franc
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
JPY	– Japanese Yen
KRW	– South Korean Won
MXN	– Mexican Peso
TWD	– Taiwanese Dollar

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.30
Other assets	0.70

Total Assets 100.00

FTGF ClearBridge Infrastructure Value Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) €	% of Net Asset Value
Common Stock — 95.69% (28 February 2025: 97.82%)		
Australia — 2.68% (28 February 2025: 1.96%)		
AUD 4,437	APA Group	21,794 2.68
Canada — 8.83% (28 February 2025: 14.25%)		
CAD 172	Canadian National Railway Co	14,217 1.75
CAD 601	Emera Inc	24,461 3.01
CAD 744	TC Energy Corp	33,163 4.07
		71,841 8.83
France — 10.74% (28 February 2025: 8.14%)		
202	Aéroports de Paris SA	22,762 2.80
1,763	Getlink SE	28,514 3.51
311	Vinci SA	36,052 4.43
		87,328 10.74
Germany — 5.91% (28 February 2025: 6.65%)		
1,305	E.ON SE	19,881 2.45
385	Fraport AG Frankfurt Airport Services Worldwide	28,169 3.46
		48,050 5.91
Italy — 6.20% (28 February 2025: 6.04%)		
3,715	Enel SpA	29,295 3.60
2,462	Terna – Rete Elettrica Nazionale	21,165 2.60
		50,460 6.20
Spain — 8.63% (28 February 2025: 6.09%)		
1,157	Aena SME SA, 144A	28,662 3.52
1,014	Iberdrola SA	16,337 2.01
1,515	Redeia Corp SA	25,164 3.10
		70,163 8.63
United Kingdom — 9.93% (28 February 2025: 7.30%)		
GBP 1,424	Severn Trent Plc	42,509 5.23
GBP 1,916	SSE Plc	38,279 4.70
		80,788 9.93
United States — 42.77% (28 February 2025: 45.61%)		
USD 753	CenterPoint Energy Inc	24,299 2.99
USD 98	Cheniere Energy Inc	20,312 2.50
USD 70	Constellation Energy Corp	18,532 2.28
USD 869	CSX Corp	24,152 2.97
USD 191	DTE Energy Co	22,335 2.75
USD 538	Entergy Corp	40,522 4.98
891	Ferrovial SE	41,643 5.12
USD 573	NextEra Energy Inc	35,252 4.33
USD 515	OGE Energy Corp	19,668 2.42

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Sep-2025	BNY	Buy	EUR 949	6
02-Sep-2025	BNY	Buy	BRL 5,982	25
15-Sep-2025	BNY	Buy	EUR 1	–
15-Sep-2025	BNY	Buy	EUR 10	–
15-Sep-2025	BNY	Buy	EUR 115	–
15-Sep-2025	BNY	Buy	EUR 80	–
15-Sep-2025	BNY	Buy	GBP 201	–
15-Sep-2025	BNY	Buy	GBP 7	–
15-Sep-2025	BNY	Buy	SGD 7	–
15-Sep-2025	BNY	Buy	SGD 6,340	(24)
15-Sep-2025	BNY	Buy	USD 83,894	(533)
15-Sep-2025	BNY	Buy	USD 398	–
15-Sep-2025	BNY	Buy	AUD 68	–
15-Sep-2025	BNY	Buy	CNH 80,316	12
15-Sep-2025	BNY	Buy	AUD 3,118	(4)
15-Sep-2025	BNY	Buy	EUR 66	–
15-Sep-2025	BNY	Buy	EUR 1,565	7
15-Sep-2025	BNY	Buy	EUR 413	–
22-Sep-2025	BNY	Buy	EUR 857	(10)
22-Sep-2025	BNY	Buy	GBP 69	(1)
22-Sep-2025	BNY	Buy	CAD 1,978	(9)
22-Sep-2025	BNY	Buy	USD 831	(3)
22-Sep-2025	BNY	Buy	EUR 2,865	(13)
22-Sep-2025	BNY	Buy	GBP 355	(1)
22-Sep-2025	BNY	Buy	USD 577	(2)
22-Sep-2025	BNY	Buy	GBP 1,071	–

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Shares (000's)	Value (000's) €	% of Net Asset Value
USD 256	ONEOK Inc	16,696 2.05
USD 288	Public Service Enterprise Group Inc	20,300 2.49
USD 103	Union Pacific Corp	19,706 2.42
USD 325	WEC Energy Group Inc	29,597 3.64
USD 301	Williams Cos Inc/The	14,909 1.83
		347,923 42.77
Total Common Stock (Cost €726,535)		
Total Investments at fair value through profit or loss (Cost €726,535)		
		778,347 95.69
Forward Foreign Currency Contracts — 0.06% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)		
	453	0.06
Total Financial Assets at fair value through profit or loss		
	778,800	95.75
Forward Foreign Currency Contracts — (0.08%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)		
	(607)	(0.08)
Total Financial Liabilities at fair value through profit or loss		
	(607)	(0.08)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	778,193	95.67
Other Assets in Excess of Liabilities		
	35,211	4.33
Total Net Assets		
	€813,404	100.00

– Amounts designated as “–” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to €28,662,000 or 3.52% of net assets.

ABBREVIATIONS:

AUD	– Australian Dollar
CAD	– Canadian Dollar
GBP	– British Pound
USD	– United States Dollar

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.45
Financial derivative instruments	0.06
Other assets	4.49
Total Assets	100.00

FTGF ClearBridge Infrastructure Value Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
22-Sep-2025	BNY	Buy	GBP	74	Sell	EUR	86	€ –
22-Sep-2025	BNY	Buy	CAD	30,600	Sell	EUR	18,955	85
22-Sep-2025	BNY	Buy	USD	41	Sell	GBP	30	–
22-Sep-2025	BNY	Buy	EUR	3,308	Sell	GBP	2,867	(1)
22-Sep-2025	BNY	Buy	CAD	7,626	Sell	GBP	4,091	24
22-Sep-2025	BNY	Buy	EUR	12,812	Sell	USD	14,914	82
22-Sep-2025	BNY	Buy	CAD	29,535	Sell	USD	21,288	204
22-Sep-2025	BNY	Buy	GBP	1,034	Sell	USD	1,389	8
02-Oct-2025	BNY	Buy	BRL	5,910	Sell	EUR	929	(6)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €158)								€ 453
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €(1,213))								(607)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €(1,055))								€ (154)

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value	Shares (000's)		Value (000's) \$	% of Net Asset Value			
Common Stock — 91.06% (28 February 2025: 92.50%)				Preferred Stock — 2.13% (28 February 2025: 2.19%)						
Australia — 5.02% (28 February 2025: 3.84%)				Brazil — 2.13% (28 February 2025: 2.19%)						
AUD	1,840	APA Group	10,571	3.67	BRL	2,755	Cia Paranaense de Energia – Copel	6,123	2.13	
AUD	1,114	Atlas Arteria Ltd	3,869	1.35	Total Preferred Stock (Cost \$6,080)			6,123	2.13	
			14,440	5.02	Real Estate Investment Trusts — 3.13% (28 February 2025: 3.38%)					
Brazil — 1.53% (28 February 2025: 1.57%)				United States — 3.13% (28 February 2025: 3.38%)						
BRL	607	CPFL Energia SA	4,400	1.53	91 Crown Castle Inc			9,007	3.13	
Canada — 17.65% (28 February 2025: 16.46%)				Total Real Estate Investment Trusts (Cost \$10,497)			9,007	3.13		
CAD	70	Canadian National Railway Co	6,802	2.37	Total Investments at fair value through profit or loss (Cost \$248,793)				277,159	96.32
CAD	253	Emera Inc	12,048	4.19	Forward Foreign Currency Contracts — 0.10% (28 February 2025: 0.00%)					
CAD	193	Enbridge Inc	9,325	3.24	Unrealised appreciation of contracts (see below)			287	0.10	
CAD	372	South Bow Corp	10,311	3.58	Total Financial Assets at fair value through profit or loss				277,446	96.42
CAD	236	TC Energy Corp	12,292	4.27	Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)					
			50,778	17.65	Unrealised depreciation of contracts (see below)			(2)	–	
France — 5.17% (28 February 2025: 4.51%)				Total Financial Liabilities at fair value through profit or loss			(2)	–		
EUR	46	Aeroports de Paris SA	6,103	2.12	Total Financial Assets and Financial Liabilities at fair value through profit or loss				277,444	96.42
EUR	65	Vinci SA	8,772	3.05	Other Assets in Excess of Liabilities				10,316	3.58
			14,875	5.17	Total Net Assets				\$287,760	100.00
Germany — 3.01% (28 February 2025: 5.23%)										
EUR	487	E.ON SE	8,679	3.01						
Italy — 6.68% (28 February 2025: 7.65%)										
EUR	1,437	Enel SpA	13,254	4.61						
EUR	980	Snam SpA	5,966	2.07						
			19,220	6.68						
Spain — 10.11% (28 February 2025: 7.16%)										
EUR	321	Aena SME SA, 144A	9,313	3.24						
EUR	493	Iberdrola SA	9,291	3.23						
EUR	540	Redeia Corp SA	10,490	3.64						
			29,094	10.11						
United Kingdom — 10.78% (28 February 2025: 10.66%)										
GBP	1,130	Pennon Group Plc	7,228	2.51						
GBP	352	Severn Trent Plc	12,308	4.28						
GBP	492	SSE Plc	11,492	3.99						
			31,028	10.78						
United States — 31.11% (28 February 2025: 33.30%)										
			230	Brookfield Renewable Corporation	7,737	2.69				
			193	Clearway Energy Inc 'C'	5,751	2.00				
			18	Constellation Energy Corp	5,690	1.98				
			157	Entergy Corp	13,859	4.82				
			188	NextEra Energy Inc	13,532	4.70				
			203	OGE Energy Corp	9,075	3.15				
			71	ONEOK Inc	5,425	1.89				
			106	Public Service Enterprise Group Inc	8,697	3.02				
			25	Union Pacific Corp	5,546	1.93				
			65	WEC Energy Group Inc	6,892	2.39				
			126	Williams Cos Inc/The	7,311	2.54				
			89,515	31.11						
Total Common Stock (Cost \$232,216)			262,029	91.06						

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)			
15-Sep-2025	BNY	Buy	USD 64	Sell	AUD 98	\$	–
15-Sep-2025	BNY	Buy	USD 16	Sell	AUD 24		–
15-Sep-2025	BNY	Buy	USD 265	Sell	CNH 1,894		(1)
15-Sep-2025	BNY	Buy	USD 1	Sell	EUR 1		–
15-Sep-2025	BNY	Buy	USD 699	Sell	SGD 898		(1)
15-Sep-2025	BNY	Buy	USD 262	Sell	SGD 335		1
15-Sep-2025	BNY	Buy	SGD 275	Sell	USD 214		–
15-Sep-2025	BNY	Buy	SGD 57,476	Sell	USD 44,765		80
15-Sep-2025	BNY	Buy	GBP 5,791	Sell	USD 7,770		60
15-Sep-2025	BNY	Buy	GBP 143	Sell	USD 194		–
15-Sep-2025	BNY	Buy	EUR 11,834	Sell	USD 13,755		103
15-Sep-2025	BNY	Buy	EUR 27	Sell	USD 31		–
15-Sep-2025	BNY	Buy	CNH 9,255	Sell	USD 1,290		11
15-Sep-2025	BNY	Buy	AUD 8,961	Sell	USD 5,833		32
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$198)						\$	287
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(69))							(2)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$129)						\$	285

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Value Improvers Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (00's)		Value (000's) \$	% of Net Asset Value
Common Stock — 94.14% (28 February 2025: 91.31%)			
Canada — 1.50% (28 February 2025: 1.94%)			
CAD	3 Teck Resources Ltd	111	1.50
France — 8.90% (28 February 2025: 8.27%)			
EUR	4 Bureau Veritas SA	125	1.69
EUR	2 Nexans SA	290	3.94
EUR	4 TotalEnergies SE	241	3.27
		656	8.90
Germany — 7.30% (28 February 2025: 8.12%)			
EUR	1 Gerresheimer AG	59	0.80
EUR	1 Siemens AG	278	3.77
EUR	2 Siemens Energy AG	201	2.73
		538	7.30
Greece — 3.28% (28 February 2025: 2.23%)			
	31 Piraeus Financial Holdings SA ADR	241	3.28
Indonesia — 0.94% (28 February 2025: 0.86%)			
IDR	282 Bank Rakyat Indonesia Persero Tbk PT	69	0.94
Japan — 3.24% (28 February 2025: 3.36%)			
JPY	9 Hitachi Ltd	239	3.24
Spain — 5.59% (28 February 2025: 4.48%)			
EUR	23 Banco Bilbao Vizcaya Argentaria SA	413	5.59
United Kingdom — 14.81% (28 February 2025: 15.06%)			
GBP	1 AstraZeneca Plc	231	3.14
GBP	8 Compass Group Plc	263	3.56
GBP	16 National Grid Plc	231	3.13
GBP	4 Unilever Plc	239	3.24
GBP	8 United Utilities Group Plc	128	1.74
		1,092	14.81
United States — 48.58% (28 February 2025: 46.99%)			
	3 American International Group Inc	210	2.85
	3 Charles Schwab Corp/The	319	4.33
	17 CNH Industrial NV	193	2.61
	1 Corcept Therapeutics Inc	64	0.86
	11 Coty Inc	48	0.65
	3 CVS Health Corp	200	2.72
	5 EQT Corp	233	3.16
	1 Fiserv Inc	88	1.19
	2 Fortune Brands Innovations Inc	101	1.37
	1 ICON Plc	139	1.89
	1 Johnson & Johnson	198	2.69
	2 Johnson Controls International plc	190	2.57
	- Meta Platforms Inc 'A'	157	2.13

Shares (000's)		Value (000's) \$	% of Net Asset Value
	3 Microchip Technology Inc	164	2.23
	1 Nestle SA ADR	127	1.73
	3 NextEra Energy Inc	191	2.59
	1 Oracle Corp	179	2.43
	3 PayPal Holdings Inc	241	3.26
	1 Vertiv Holdings Co 'A'	87	1.18
	1 Walt Disney Co/The	121	1.64
	4 Wells Fargo & Co	332	4.50
		3,582	48.58
Total Common Stock (Cost \$5,222)		6,941	94.14
Total Investments at fair value through profit or loss (Cost \$5,222)		6,941	94.14
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		-	-
Total Financial Assets at fair value through profit or loss		6,941	94.14
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		-	-
Total Financial Liabilities at fair value through profit or loss		-	-
Total Financial Assets and Financial Liabilities at fair value through profit or loss		6,941	94.14
Other Assets in Excess of Liabilities		432	5.86
Total Net Assets		\$7,373	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR	- American Depositary Receipt.
CAD	- Canadian Dollar
EUR	- Euro
GBP	- British Pound
IDR	- Indonesian Rupiah
JPY	- Japanese Yen

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.41
Other assets	6.59
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2025	BNY	Buy	SGD	19	Sell	USD	15	\$ -
15-Sep-2025	BNY	Buy	GBP	1	Sell	USD	1	-
15-Sep-2025	BNY	Buy	GBP	11	Sell	USD	15	-
15-Sep-2025	BNY	Buy	EUR	13	Sell	USD	15	-
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$-)							\$	-
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$-)								-
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$-)							\$	-

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value	Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 3.84% (28 February 2025: 3.37%)							
31,888	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	31,888	3.84	91	V2X Inc	5,258	0.63
Total Collective Investment Schemes (Cost \$31,888)							
		31,888	3.84			34,880	4.20
Common Stock — 96.15% (28 February 2025: 96.66%)				Distribution & Wholesale — 3.44% (28 February 2025: 2.53%)			
Aerospace & Defense — 4.38% (28 February 2025: 3.82%)							
80	AAR Corp	6,025	0.73	350	MRC Global Inc	5,273	0.64
155	Astronics Corp	5,628	0.68	233	Resideo Technologies Inc	7,933	0.96
59	ATI Inc	4,544	0.55	30	SiteOne Landscape Supply Inc	4,237	0.51
58	Ducommun Inc	5,311	0.64	135	Titan Machinery Inc	2,700	0.32
80	Kratos Defense & Security Solutions Inc	5,249	0.63	24	VSE Corp	3,927	0.47
81	Leonardo DRS Inc	3,394	0.41	20	WESCO International Inc	4,444	0.54
91	Mercury Systems Inc	6,173	0.74			28,514	3.44
		36,324	4.38	Diversified Financial Services — 4.21% (28 February 2025: 3.73%)			
Apparel — 0.89% (28 February 2025: 1.16%)							
105	Capri Holdings Ltd	2,161	0.26	111	Artisan Partners Asset Management Inc 'A'	5,170	0.62
344	Lakeland Industries Inc	5,233	0.63	653	Canaccord Genuity Group Inc	4,835	0.58
		7,394	0.89	74	Encore Capital Group Inc	3,088	0.37
Auto Manufacturers — 0.44% (28 February 2025: 0.40%)							
331	Wabash National Corp	3,668	0.44	10	Evercore Inc 'A'	3,272	0.39
Auto Parts & Equipment — 0.64% (28 February 2025: 1.75%)							
697	indie Semiconductor Inc	3,154	0.38	91	Marex Group Plc	3,212	0.39
240	Titan International Inc	2,119	0.26	42	Moelis & Co 'A'	3,021	0.36
		5,273	0.64	261	Perella Weinberg Partners 'A'	5,771	0.70
Banks — 5.45% (28 February 2025: 4.18%)							
159	BankUnited Inc	6,241	0.75	93	Victory Capital Holdings Inc 'A'	6,602	0.80
176	BayCom Corp	5,323	0.64			34,971	4.21
227	Business First Bancshares Inc	5,667	0.68	Electric — 0.28% (28 February 2025: 0.00%)			
73	Customers Bancorp Inc	5,256	0.64	92	Ameresco Inc 'A'	2,349	0.28
146	Dime Community Bancshares Inc	4,502	0.54	Electrical Components & Equipment — 1.30% (28 February 2025: 1.46%)			
418	First Foundation Inc	2,487	0.30	56	American Superconductor Corp	2,780	0.34
96	Hilltop Holdings Inc	3,384	0.41	42	Insteel Industries Inc	1,613	0.19
219	Seacoast Banking Corp of Florida	6,828	0.82	223	nLight Inc	6,418	0.77
65	Walker & Dunlop Inc	5,530	0.67			10,811	1.30
		45,218	5.45	Electronics — 4.47% (28 February 2025: 4.61%)			
Biotechnology — 0.76% (28 February 2025: 0.52%)							
145	Innoviva Inc	2,960	0.35	26	Advanced Energy Industries Inc	3,820	0.46
206	Myriad Genetics Inc	1,310	0.16	220	Applied Optoelectronics Inc	5,325	0.64
234	NeoGenomics Inc	2,056	0.25	52	Coherent Corp	4,672	0.56
		6,326	0.76	666	Comtech Telecommunications Corp	1,305	0.16
Building Materials — 2.17% (28 February 2025: 0.95%)							
13	Boise Cascade Co	1,096	0.13	97	CTS Corp	4,119	0.50
37	Gibraltar Industries Inc	2,311	0.28	483	Identiv Inc	1,796	0.22
63	LSI Industries Inc	1,444	0.17	349	Knowles Corp	7,453	0.90
53	Modine Manufacturing Co	7,275	0.88	2,033	Kopin Corp	4,258	0.51
96	NWPX Infrastructure Inc	5,091	0.61	301	Stoneridge Inc	2,500	0.30
541	SmartRent Inc	798	0.10	117	Vishay Intertechnology Inc	1,806	0.22
		18,015	2.17			37,054	4.47
Chemicals — 1.01% (28 February 2025: 1.05%)				Energy – Alternate Sources — 0.44% (28 February 2025: 0.12%)			
99	Ingevity Corp	5,804	0.70	558	Shoals Technologies Group Inc 'A'	3,631	0.44
81	Intrepid Potash Inc	2,476	0.30	Engineering & Construction — 3.41% (28 February 2025: 3.13%)			
17	Tronox Holdings Plc	71	0.01	419	Concrete Pumping Holdings Inc	2,910	0.35
		8,351	1.01	48	Construction Partners Inc 'A'	5,778	0.70
Commercial Services — 3.43% (28 February 2025: 4.97%)							
244	Acuren Corp	2,747	0.33	12	Limbach Holdings Inc	1,338	0.16
134	American Public Education Inc	4,040	0.49	549	Mistras Group Inc	5,241	0.63
251	Arlo Technologies Inc	4,361	0.52	688	Orion Group Holdings Inc	5,117	0.62
CAD	3 GDI Integrated Facility Services Inc	56	0.01	66	Primoris Services Corp	7,878	0.95
152	Healthcare Services Group Inc	2,370	0.29			28,262	3.41
244	Kelly Services Inc 'A'	3,466	0.42	Entertainment — 1.54% (28 February 2025: 1.50%)			
545	NPK International Inc	5,661	0.68	117	IMAX Corp	3,338	0.40
281	Resources Connection Inc	1,437	0.17	576	Lionsgate Studios Corp	3,707	0.45
727	TrueBlue Inc	4,346	0.52	105	Pursuit Attractions and Hospitality Inc	3,902	0.47
		28,484	3.43	144	Starz Entertainment Corp	1,848	0.22
Computers — 4.20% (28 February 2025: 4.55%)							
167	Amentum Holdings Inc	4,173	0.50			12,795	1.54
113	CI&T Inc	617	0.07	Environmental Control — 2.27% (28 February 2025: 1.05%)			
163	Endava Plc ADR	2,392	0.29	449	Arq Inc	3,461	0.41
43	Globant SA	2,879	0.35	166	CECO Environmental Corp	7,541	0.91
299	Grid Dynamics Holdings Inc	2,477	0.30	253	Montrose Environmental Group Inc	7,877	0.95
157	Kyndryl Holdings Inc	5,001	0.60			18,879	2.27
176	NCR Atleos Corp	6,953	0.84	Food — 0.42% (28 February 2025: 0.52%)			
191	NCR Voyix Corp	2,518	0.30	561	SunOpta Inc	3,515	0.42
245	Stratasy Ltd	2,612	0.32	Hand/Machine Tools — 0.70% (28 February 2025: 0.68%)			
				432	Luxfer Holdings Plc	5,801	0.70
				Healthcare – Products — 3.32% (28 February 2025: 3.71%)			
				407	AngioDynamics Inc	4,184	0.50
				524	Apyx Medical Corp	1,048	0.13
				132	Artivion Inc	5,779	0.70
				102	Azenta Inc	3,109	0.37
				511	Bioventus Inc	3,779	0.46
				36	CareDx Inc	488	0.06
				98	Enovis Corp	3,030	0.36
				126	Tandem Diabetes Care Inc	1,578	0.19

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value	Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)			Oil & Gas — 2.13% (28 February 2025: 3.16%)		
Healthcare – Products — (continued)			177	Comstock Resources Inc	2,856 0.35
13	Teleflex Inc	1,647 0.20	232	Kosmos Energy Ltd	416 0.05
255	Varex Imaging Corp	2,940 0.35	41	Matador Resources Co	2,080 0.25
		27,582 3.32	101	Northern Oil & Gas Inc	2,636 0.32
Healthcare – Services — 2.30% (28 February 2025: 1.56%)			376	Patterson-UTI Energy Inc	2,182 0.26
104	Astrana Health Inc	3,331 0.40	379	SandRidge Energy Inc	4,495 0.54
306	Community Health Systems Inc	842 0.10	CAD	397 Vermilion Energy Inc	3,000 0.36
121	Concentra Group Holdings Parent Inc	2,871 0.35			17,665 2.13
246	Privia Health Group Inc	5,666 0.68	Oil & Gas Services — 4.88% (28 February 2025: 6.03%)		
364	Quipt Home Medical Corp	960 0.12	103	Archrock Inc	2,546 0.31
53	RadNet Inc	3,788 0.46	107	Atlas Energy Solutions Inc	1,259 0.15
123	Select Medical Holdings Corp	1,605 0.19	206	DNOW Inc	3,297 0.40
		19,063 2.30	95	Flowco Holdings Inc	1,540 0.19
Home Builders — 3.57% (28 February 2025: 3.40%)			123	Kodiak Gas Services Inc	4,388 0.53
150	Beazer Homes USA Inc	3,769 0.45	166	Liberty Energy Inc 'A'	1,866 0.22
7	Cavco Industries Inc	3,622 0.44	258	Matrix Service Co	3,906 0.47
32	Century Communities Inc	2,110 0.25	CAD	311 Matrr Corp	2,602 0.31
80	Champion Homes Inc	6,016 0.73	8	ProPetro Holding Corp	42 –
20	M/I Homes Inc	2,905 0.35	279	Ranger Energy Services Inc	3,986 0.48
70	Taylor Morrison Home Corp 'A'	4,685 0.57	688	Select Water Solutions Inc	5,866 0.71
108	Tri Pointe Homes Inc	3,800 0.46	197	Solaris Energy Infrastructure Inc 'A'	6,223 0.75
75	Winnebago Industries Inc	2,691 0.32	637	TETRA Technologies Inc	2,991 0.36
		29,598 3.57			40,512 4.88
Home Furnishings — 0.07% (28 February 2025: 0.09%)			Packaging & Containers — 0.42% (28 February 2025: 0.00%)		
40	Sonos Inc	555 0.07	107	Sealed Air Corp	3,486 0.42
–	Xperi Inc	1 –	Pharmaceuticals — 1.12% (28 February 2025: 1.39%)		
		556 0.07	300	AdaptHealth Corp 'A'	2,843 0.34
Insurance — 0.45% (28 February 2025: 0.47%)			116	Harrow Inc	4,510 0.54
527	Abacus Global Management Inc	3,774 0.45	206	Organon & Co	1,939 0.24
					9,292 1.12
Internet — 3.34% (28 February 2025: 3.89%)			Private Equity — 0.24% (28 February 2025: 0.47%)		
118	Criteo SA ADR	2,945 0.35	210	Bridge Investment Group Holdings Inc	2,028 0.24
873	DHI Group Inc	2,420 0.29	Real Estate — 0.34% (28 February 2025: 0.40%)		
127	EverQuote Inc	2,950 0.36	319	Kennedy-Wilson Holdings Inc	2,806 0.34
101	IAC Inc	3,694 0.44	Retail — 3.91% (28 February 2025: 3.55%)		
343	LifeMD Inc	2,121 0.26	108	Advance Auto Parts Inc	6,551 0.79
183	Magnite Inc	4,748 0.57	158	Camping World Holdings Inc 'A'	2,758 0.33
292	OptimizeRx Corp	5,287 0.64	10	Dillard's Inc	5,405 0.65
229	QuinStreet Inc	3,591 0.43	227	J Jill Inc	3,800 0.46
		27,756 3.34	164	MarineMax Inc	4,315 0.52
Investment Companies — 0.51% (28 February 2025: 0.00%)			227	OneWater Marine Inc 'A'	3,811 0.46
877	FTAI Infrastructure Inc	4,215 0.51	21	Patrick Industries Inc	2,304 0.28
Iron/Steel — 0.62% (28 February 2025: 1.85%)			152	Victoria's Secret & Co	3,504 0.42
89	Commercial Metals Co	5,107 0.62			32,448 3.91
Lodging — 0.09% (28 February 2025: 0.08%)			Savings & Loans — 0.33% (28 February 2025: 0.24%)		
264	Century Casinos Inc	706 0.09	30	Axos Financial Inc	2,725 0.33
Machinery – Construction & Mining — 0.35% (28 February 2025: 0.70%)			Semiconductors — 6.30% (28 February 2025: 5.25%)		
18	BWX Technologies Inc	2,944 0.35	104	Alpha & Omega Semiconductor Ltd	2,987 0.36
Machinery – Diversified — 1.57% (28 February 2025: 2.01%)			201	Amkor Technology Inc	4,850 0.58
333	Aebi Schmidt Holding AG	4,089 0.49	47	Axcelis Technologies Inc	3,798 0.46
CAD	82 Ag Growth International Inc	2,513 0.30	223	Cohu Inc	4,430 0.53
51	Cactus Inc 'A'	2,150 0.26	152	FormFactor Inc	4,441 0.53
253	Ichor Holdings Ltd	4,257 0.52	360	inTEST Corp	2,533 0.31
		13,009 1.57	54	IPG Photonics Corp	4,450 0.54
Media — 0.10% (28 February 2025: 0.33%)			71	Kulicke & Soffa Industries Inc	2,651 0.32
62	Thryv Holdings Inc	794 0.10	13	Onto Innovation Inc	1,373 0.17
Metal Fabricate & Hardware — 1.87% (28 February 2025: 2.32%)			271	Penguin Solutions Inc	6,539 0.79
109	Helios Technologies Inc	5,926 0.71	4	Silicon Motion Technology Corp ADR	335 0.04
343	Janus International Group Inc	3,549 0.43	255	Ultra Clean Holdings Inc	6,116 0.74
219	Mayville Engineering Co Inc	3,200 0.39	211	Veeco Instruments Inc	5,174 0.62
172	Metallus Inc	2,833 0.34	92	Vishay Precision Group Inc	2,615 0.31
		15,508 1.87			52,292 6.30
Mining — 1.49% (28 February 2025: 1.36%)			Software — 3.02% (28 February 2025: 3.86%)		
CAD	757 Capstone Copper Corp	5,407 0.65	211	Alignment Healthcare Inc	3,443 0.42
612	Ferroglobe Plc	2,557 0.31	42	Blend Labs Inc	152 0.02
CAD	627 Major Drilling Group International Inc	4,426 0.53	165	Digi International Inc	5,740 0.69
		12,390 1.49	128	Evolent Health Inc 'A'	1,231 0.15
Miscellaneous Manufacturing — 1.63% (28 February 2025: 1.27%)			132	Five9 Inc	3,539 0.43
EUR	156 AMG Critical Materials NV	4,805 0.58	164	I3 Verticals Inc 'A'	5,150 0.62
37	Materion Corp	4,141 0.50	98	LiveRamp Holdings Inc	2,748 0.33
162	Trinity Industries Inc	4,600 0.55	256	Talkspace Inc	683 0.08
		13,546 1.63	226	Viant Technology Inc	2,351 0.28
					25,037 3.02

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)		
Telecommunications — 4.09% (28 February 2025: 3.74%)		
287 A10 Networks Inc	5,086	0.61
495 ADTRAN Holdings Inc	4,648	0.56
246 Aviat Networks Inc	5,631	0.68
72 Clearfield Inc	2,342	0.28
502 Gilat Satellite Networks Ltd	4,726	0.57
197 Gogo Inc	2,157	0.26
88 Inseego Corp	1,087	0.13
686 Powerfleet Inc NJ	3,198	0.39
1,235 Ribbon Communications Inc	5,047	0.61
	33,922	4.09
Transportation — 2.24% (28 February 2025: 2.62%)		
316 Ardmore Shipping Corp	3,676	0.44
67 Hub Group Inc 'A'	2,523	0.30
326 Navigator Holdings Ltd	5,241	0.63
576 Radiant Logistics Inc	3,733	0.45
69 Scorpio Tankers Inc	3,456	0.42
	18,629	2.24
Total Common Stock (Cost \$713,756)	797,905	96.15
Total Investments at fair value through profit or loss (Cost \$745,644)	829,793	99.99
Forward Foreign Currency Contracts — 0.05% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	465	0.05
Total Financial Assets at fair value through profit or loss	830,258	100.04

Shares (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
	Unrealised depreciation of contracts (see below)	(14) –
	Total Financial Liabilities at fair value through profit or loss	(14) –
	Total Financial Assets and Financial Liabilities at fair value through profit or loss	830,244 100.04
	Liabilities in Excess of Other Assets	(401) (0.04)
	Total Net Assets	\$829,843 100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.82
Collective investment schemes	3.83
Financial derivative instruments	0.06
Other assets	0.29
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Sep-2025	BNY	Buy USD 1,207	Sell BRL 6,532	\$ 3
02-Sep-2025	BNY	Buy USD 83	Sell BRL 467	(3)
02-Sep-2025	BNY	Buy BRL 202	Sell USD 37	–
02-Sep-2025	BNY	Buy BRL 6,796	Sell USD 1,208	46
12-Sep-2025	BNY	Buy USD 478	Sell AUD 729	–
12-Sep-2025	BNY	Buy USD 562	Sell AUD 868	(5)
12-Sep-2025	BNY	Buy USD 146	Sell CNH 1,045	(2)
12-Sep-2025	BNY	Buy USD 176	Sell EUR 150	–
12-Sep-2025	BNY	Buy USD –	Sell EUR –	–
12-Sep-2025	BNY	Buy USD 333	Sell PLN 1,213	–
12-Sep-2025	BNY	Buy USD 13	Sell SEK 121	–
12-Sep-2025	BNY	Buy USD 327	Sell SGD 419	–
12-Sep-2025	BNY	Buy USD 156	Sell SGD 200	–
12-Sep-2025	BNY	Buy CNH 9,426	Sell USD 1,314	11
12-Sep-2025	BNY	Buy EUR 1,058	Sell USD 1,239	–
12-Sep-2025	BNY	Buy EUR 36,654	Sell USD 42,607	304
12-Sep-2025	BNY	Buy PLN 1,153	Sell USD 317	–
12-Sep-2025	BNY	Buy PLN 15,939	Sell USD 4,338	35
12-Sep-2025	BNY	Buy SEK 1,376	Sell USD 143	2
12-Sep-2025	BNY	Buy SGD 22,340	Sell USD 17,398	31
12-Sep-2025	BNY	Buy SGD 789	Sell USD 617	(1)
12-Sep-2025	BNY	Buy AUD 8,788	Sell USD 5,719	32
12-Sep-2025	BNY	Buy GBP 89	Sell USD 120	1
12-Sep-2025	BNY	Buy AUD 41	Sell USD 26	–
02-Oct-2025	BNY	Buy BRL 6,487	Sell USD 1,190	(3)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$894)				\$ 465
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(154))				(14)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$740)				\$ 451

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 3.94% (28 February 2025: 4.04%)		
10 iShares Russell 2000 Value ETF - ETF	1,734	2.20
1,377 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	1,377	1.74
Total Collective Investment Schemes (Cost \$2,975)	3,111	3.94
Common Stock — 96.28% (28 February 2025: 96.52%)		
Aerospace & Defense — 0.45% (28 February 2025: 0.55%)		
8 Leonardo DRS Inc	353	0.45
Auto Parts & Equipment — 2.62% (28 February 2025: 3.58%)		
8 Miller Industries Inc/TN	355	0.45
14 Visteon Corp	1,718	2.17
	2,073	2.62
Biotechnology — 0.70% (28 February 2025: 0.98%)		
8 Halozyme Therapeutics Inc	550	0.70
Building Materials — 2.15% (28 February 2025: 0.56%)		
9 AAOB Inc	778	0.99
CAD 16 Stella-Jones Inc	917	1.16
	1,695	2.15
Chemicals — 3.53% (28 February 2025: 3.14%)		
4 Innospec Inc	383	0.49
17 Quaker Chemical Corp	2,404	3.04
	2,787	3.53
Commercial Services — 5.26% (28 February 2025: 8.67%)		
13 Cass Information Systems Inc	544	0.69
30 Korn Ferry	2,238	2.83
35 Valvoline Inc	1,374	1.74
	4,156	5.26
Computers — 1.08% (28 February 2025: 1.08%)		
14 Crane NXT Co	852	1.08
Cosmetics & Personal Care — 1.86% (28 February 2025: 2.09%)		
13 Interparfums Inc	1,469	1.86
Diversified Financial Services — 7.76% (28 February 2025: 7.22%)		
21 Air Lease Corp 'A'	1,237	1.57
38 Artisan Partners Asset Management Inc 'A'	1,761	2.23
2 Evercore Inc 'A'	606	0.77
3 Houlihan Lokey Inc 'A'	500	0.63
35 Lazard Inc 'A'	2,023	2.56
	6,127	7.76
Electronics — 11.81% (28 February 2025: 10.17%)		
5 Arrow Electronics Inc	570	0.72
28 Atmus Filtration Technologies Inc	1,234	1.56
22 Brady Corp 'A'	1,705	2.16
13 ESCO Technologies Inc	2,594	3.29
69 Knowles Corp	1,483	1.88
15 Sanmina Corp	1,735	2.20
	9,321	11.81
Engineering & Construction — 6.14% (28 February 2025: 3.73%)		
24 Arcosa Inc	2,418	3.06
19 Exponent Inc	1,328	1.68
4 Sterling Infrastructure Inc	1,105	1.40
	4,851	6.14
Healthcare-Products — 7.62% (28 February 2025: 9.02%)		
35 Bio-Techne Corp	1,927	2.44
24 Enovis Corp	753	0.96
72 Envista Holdings Corp	1,519	1.92
33 Haemonetics Corp	1,814	2.30
	6,013	7.62
Home Builders — 8.64% (28 February 2025: 5.78%)		
10 Champion Homes Inc	736	0.93
5 Installed Building Products Inc	1,422	1.80
21 LCI Industries	2,257	2.86
16 MI Homes Inc	2,405	3.05
	6,820	8.64
Insurance — 3.17% (28 February 2025: 3.99%)		
21 RLI Corp	1,397	1.77
11 Skyward Specialty Insurance Group Inc	509	0.64
– White Mountains Insurance Group Ltd	596	0.76
	2,502	3.17
Leisure Time — 1.28% (28 February 2025: 1.44%)		
16 Brunswick Corp/DE	1,010	1.28

Shares (000's)	Value (000's) \$	% of Net Asset Value
Lodging — 0.51% (28 February 2025: 0.81%)		
150 Century Casinos Inc	401	0.51
Machinery – Diversified — 3.53% (28 February 2025: 3.02%)		
14 Esab Corp	1,591	2.02
4 Kadant Inc	1,195	1.51
	2,786	3.53
Metal Fabricate & Hardware — 1.13% (28 February 2025: 1.35%)		
86 Janus International Group Inc	894	1.13
Mining — 0.68% (28 February 2025: 0.00%)		
4 United States Lime & Minerals Inc	535	0.68
Miscellaneous Manufacturing — 4.87% (28 February 2025: 5.08%)		
7 Enpro Inc	1,602	2.03
16 JBT Marel Corp	2,244	2.84
	3,846	4.87
Oil & Gas — 0.83% (28 February 2025: 0.75%)		
10 Weatherford International Plc	654	0.83
Oil & Gas Services — 1.58% (28 February 2025: 1.71%)		
CAD 145 Pason Systems Inc	1,246	1.58
Pharmaceuticals — 2.43% (28 February 2025: 2.93%)		
93 Catalyst Pharmaceuticals Inc	1,922	2.43
Real Estate — 4.04% (28 February 2025: 6.13%)		
141 Kennedy-Wilson Holdings Inc	1,240	1.57
60 Marcus & Millichap Inc	1,948	2.47
	3,188	4.04
Semiconductors — 10.27% (28 February 2025: 8.78%)		
3 Axcelis Technologies Inc	268	0.34
18 Cirrus Logic Inc	2,075	2.63
81 Cohu Inc	1,617	2.05
36 FormFactor Inc	1,063	1.34
24 MKS Inc	2,437	3.09
6 Onto Innovation Inc	650	0.82
	8,110	10.27
Transportation — 2.34% (28 February 2025: 0.97%)		
4 Landstar System Inc	509	0.64
6 Matson Inc	659	0.84
2 Saia Inc	681	0.86
	1,849	2.34
Total Common Stock (Cost \$67,572)		
	76,010	96.28
Total Investments at fair value through profit or loss (Cost \$70,547)		
	79,121	100.22
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	2	–
Total Financial Assets at fair value through profit or loss		
	79,123	100.22
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	–	–
Total Financial Liabilities at fair value through profit or loss		
	–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		
	79,123	100.22
Liabilities in Excess of Other Assets		
	(177)	(0.22)
Total Net Assets		
	\$78,946	100.00

– Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.
CAD – Canadian Dollar

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.92
Collective investment schemes	3.93
Financial derivative instruments	–
Other assets	0.15
Total Assets	100.00

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2025	BNY	Buy	SEK	3	Sell	USD	–	\$ –
12-Sep-2025	BNY	Buy	EUR	8	Sell	USD	10	–
12-Sep-2025	BNY	Buy	EUR	264	Sell	USD	306	2
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$2)								\$ 2
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$–)								–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$2)								\$ 2

FTGF Royce Global Small Cap Premier Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value	Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 2.96% (28 February 2025: 2.82%)				United States — 44.61% (28 February 2025: 42.06%)			
	145 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	145	2.96	1	AAON Inc	46	0.93
Total Collective Investment Schemes (Cost \$145)				1	Arcosa Inc	112	2.28
		145	2.96	1	Brady Corp 'A'	62	1.26
Common Stock — 98.26% (28 February 2025: 98.99%)					- Brunswick Corp/DE	32	0.64
Australia — 2.73% (28 February 2025: 4.83%)				1	Cognex Corp	33	0.67
AUD	- Cochlear Ltd	37	0.76	1	Dorman Products Inc	86	1.75
AUD	25 Hansen Technologies Ltd	97	1.97	-	Enpro Inc	45	0.92
		134	2.73	1	Esab Corp	88	1.79
Canada — 7.12% (28 February 2025: 6.35%)				-	ESCO Technologies Inc	85	1.74
CAD	1 CAE Inc	27	0.55	-	Evercore Inc 'A'	35	0.72
	1 Colliers International Group Inc	110	2.24	1	FormFactor Inc	19	0.38
	1 FirstService Corp	113	2.30	-	Haemonetics Corp	77	1.57
	1 RB Global Inc	99	2.03	1	Houlihan Lokey Inc 'A'	41	0.84
		349	7.12	1	Innospec Inc	48	0.97
France — 4.70% (28 February 2025: 4.49%)				-	Installed Building Products Inc	77	1.57
EUR	3 Antin Infrastructure Partners SA	44	0.90	-	Interparfums Inc	50	1.01
EUR	- Gaztransport Et Technigaz SA	89	1.81	1	JBT Marel Corp	99	2.02
EUR	1 Lectra	29	0.59	-	Kadant Inc	20	0.42
EUR	- Robertet SA	69	1.40	1	Knowles Corp	29	0.60
		231	4.70	1	Landstar System Inc	37	0.76
Germany — 1.63% (28 February 2025: 1.83%)				1	LCI Industries	96	1.96
EUR	1 CTS Eventim AG & Co KGaA	80	1.63	-	Lincoln Electric Holdings Inc	42	0.84
India — 0.78% (28 February 2025: 0.00%)				1	Littelfuse Inc	131	2.68
INR	1 AIA Engineering Ltd	19	0.39	1	Marcus & Millichap Inc	26	0.52
INR	3 Triveni Turbine Ltd	19	0.39	1	MKS Inc	97	1.98
		38	0.78	-	MSA Safety Inc	31	0.62
Italy — 2.42% (28 February 2025: 3.24%)				-	Onto Innovation Inc	33	0.68
EUR	2 Carel Industries SpA, 144A	49	0.99	1	Quaker Chemical Corp	133	2.72
EUR	- DiaSorin SpA	44	0.90	-	RLI Corp	23	0.47
EUR	- SOL SpA	26	0.53	1	SEI Investments Co	72	1.48
		119	2.42	-	Simpson Manufacturing Co Inc	85	1.74
Japan — 11.64% (28 February 2025: 11.27%)				1	UFP Industries Inc	60	1.22
JPY	3 As One Corp	46	0.94	-	Valmont Industries Inc	97	1.98
JPY	3 BML Inc	73	1.48	2	Valvoline Inc	79	1.62
JPY	- Hirose Electric Co Ltd	39	0.79	1	Victory Capital Holdings Inc 'A'	62	1.26
JPY	- Maruwa Co Ltd/Aichi	81	1.65			2,188	44.61
JPY	1 OBIC Business Consultants Co Ltd	52	1.06	Vietnam — 0.91% (28 February 2025: 0.77%)			
JPY	4 Riken Keiki Co Ltd	77	1.58	GBP	4 XP Power Ltd	45	0.91
JPY	2 TKC Corp	69	1.40	Total Common Stock (Cost \$4,181)			
JPY	6 USS Co Ltd	74	1.51			4,820	98.26
JPY	2 Zuken Inc	60	1.23	Total Financial Assets at fair value through profit or loss			
		571	11.64			4,965	101.22
Jersey — 2.36% (28 February 2025: 2.08%)				Total Financial Assets and Financial Liabilities at fair value through profit or loss			
GBP	7 JTC Plc, 144A	116	2.36			4,965	101.22
Netherlands — 0.59% (28 February 2025: 0.89%)				Liabilities in Excess of Other Assets			
EUR	- IMCD NV	29	0.59			(60)	(1.22)
Poland — 1.14% (28 February 2025: 1.36%)				Total Net Assets			
PLN	1 Asseco Poland SA	56	1.14			\$4,905	100.00
South Korea — 2.21% (28 February 2025: 1.95%)				-			
KRW	10 NICE Information Service Co Ltd	108	2.21	Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.			
Sweden — 1.72% (28 February 2025: 2.00%)				144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$165,000 or 3.35% of net assets.			
SEK	7 Karnov Group AB	84	1.72	ABBREVIATIONS:			
Switzerland — 3.00% (28 February 2025: 2.06%)				AUD - Australian Dollar			
CHF	- Accelleron Industries AG	24	0.49	CAD - Canadian Dollar			
CHF	- Kardex Holding AG	58	1.19	CHF - Swiss Franc			
CHF	- VZ Holding AG	65	1.32	EUR - Euro			
		147	3.00	GBP - British Pound			
United Kingdom — 10.70% (28 February 2025: 12.25%)				INR - Indian Rupee			
GBP	10 Ashtead Technology Holdings plc	49	1.00	JPY - Japanese Yen			
GBP	4 Auction Technology Group Plc	18	0.36	KRW - South Korean Won			
GBP	5 CVS Group Plc	84	1.72	PLN - Polish Zloty			
GBP	1 Diploma Plc	68	1.38	SEK - Swedish Krona			
GBP	11 DiscoverIE Group Plc	88	1.78				
GBP	1 Halma Plc	63	1.28				
GBP	1 Intertek Group Plc	78	1.60				
GBP	8 Rightmove Plc	77	1.58				
		525	10.70				
				Analysis of Total Assets			
				Transferable securities admitted to an official exchange listing or traded on a regulated market			
				97.02			
				Collective investment schemes			
				2.92			
				Other assets			
				0.06			
				Total Assets			
				100.00			

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Franklin MV European Equity Growth and Income Fund[^]μ

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) €
Common Stock — 0.00% (28 February 2025: 0.00%)	
Russia — 0.00% (28 February 2025: 0.00%)	
GBP 54 Evraz Plc †	–
Total Common Stock (Cost €313)	–
Liabilities in Excess of Other Assets	–
Total Net Assets	€–

– Amounts designated as “–” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

μ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund[^] ceased trading.

ABBREVIATIONS:

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Franklin MV Global Equity Growth and Income Fund[^] π

Portfolio of Investments as at 31 August 2025

Shares (000's)	Value (000's) \$
Common Stock — 0.00% (28 February 2025: 0.00%)	
Russia — 0.00% (28 February 2025: 0.00%)	
8 Gazprom PJSC ADR †	–
Total Common Stock (Cost \$54)	–
Liabilities in Excess of Other Assets	–
Total Net Assets	\$–

– Amounts designated as – are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

π Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund[^] ceased trading.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global Long Term Unconstrained Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 0.10% (28 February 2025: 0.92%)			
	20 Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing)	20	0.10
Total Collective Investment Schemes (Cost \$20)			
Common Stock — 100.00% (28 February 2025: 99.29%)			
Canada — 2.75% (28 February 2025: 2.92%)			
CAD	– Constellation Software Inc/Canada	542	2.75
China — 2.65% (28 February 2025: 0.00%)			
HKD	11 Alibaba Group Holding Ltd	188	0.95
HKD	4 Tencent Holdings Ltd	335	1.70
		523	2.65
Denmark — 1.97% (28 February 2025: 4.40%)			
DKK	7 Novo Nordisk A/S	388	1.97
France — 7.87% (28 February 2025: 6.85%)			
EUR	2 L'Oreal SA	924	4.69
EUR	3 Sartorius Stedim Biotech	627	3.18
		1,551	7.87
Ireland — 2.61% (28 February 2025: 2.92%)			
EUR	7 Kingspan Group Plc	515	2.61
Italy — 7.79% (28 February 2025: 8.70%)			
EUR	2 Ferrari NV	900	4.57
EUR	11 Moncler SpA	635	3.22
		1,535	7.79
Netherlands — 6.17% (28 February 2025: 9.72%)			
EUR	– Adyen NV, 144A	487	2.47
EUR	1 ASML Holding NV	392	1.99
EUR	2 BE Semiconductor Industries NV	337	1.71
		1,216	6.17
Sweden — 3.07% (28 February 2025: 4.47%)			
SEK	38 Atlas Copco AB	604	3.07
Switzerland — 2.16% (28 February 2025: 2.44%)			
CHF	– Partners Group Holding AG	426	2.16
Taiwan — 2.36% (28 February 2025: 0.00%)			
TWD	12 Taiwan Semiconductor Manufacturing Co Ltd	465	2.36
United Kingdom — 2.29% (28 February 2025: 0.00%)			
GBP	3 AstraZeneca Plc	452	2.29
United States — 58.31% (28 February 2025: 56.87%)			
	3 Apple Inc	728	3.69
	2 Autodesk Inc	574	2.91
	2 Cadence Design Systems Inc	598	3.03
	6 Chipotle Mexican Grill Inc 'A'	258	1.31
AUD	2 CSL Ltd	344	1.74
	4 Deckers Outdoor Corp	470	2.38
	1 IDEXX Laboratories Inc	404	2.05
	2 Linde Plc	768	3.89
	1 Mastercard Inc	772	3.92
	1 Meta Platforms Inc 'A'	833	4.23
	– Mettler-Toledo International Inc	439	2.23

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy USD 72	Sell EUR 62	\$ (1)
15-Sep-2025	BNY	Buy USD 39	Sell GBP 29	–
15-Sep-2025	BNY	Buy USD –	Sell GBP –	–
15-Sep-2025	BNY	Buy GBP 1,093	Sell USD 1,465	11
15-Sep-2025	BNY	Buy GBP 16	Sell USD 22	–
15-Sep-2025	BNY	Buy EUR 149	Sell USD 175	–
15-Sep-2025	BNY	Buy EUR 5,752	Sell USD 6,686	50
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$112)				\$ 61
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$(2))				(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): \$110)				\$ 60

Shares (000's)		Value (000's) \$	% of Net Asset Value
	3 Microsoft Corp	1,627	8.26
	10 NVIDIA Corp	1,705	8.65
	2 ResMed Inc	622	3.16
	2 Veeva Systems Inc 'A'	667	3.38
	– Visa Inc 'A'	175	0.89
	3 Zoetis Inc	509	2.59
		11,493	58.31
Total Common Stock (Cost \$17,690)			19,710 100.00
Total Investments at fair value through profit or loss (Cost \$17,710)			19,730 100.10
Forward Foreign Currency Contracts — 0.31% (28 February 2025: 0.00%)			
	Unrealised appreciation of contracts (see below)	61	0.31
Total Financial Assets at fair value through profit or loss			19,791 100.41
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)			
	Unrealised depreciation of contracts (see below)	(1)	–
Total Financial Liabilities at fair value through profit or loss			(1) –
Total Financial Assets and Financial Liabilities at fair value through profit or loss			19,790 100.41
Liabilities in Excess of Other Assets			(79) (0.41)
Total Net Assets			\$19,711 100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$487,000 or 2.47% of net assets.

ABBREVIATIONS:

AUD	– Australian Dollar
CAD	– Canadian Dollar
CHF	– Swiss Franc
DKK	– Danish Krone
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
SEK	– Swedish Krona
TWD	– Taiwanese Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.45
Collective investment schemes	0.10
Financial derivative instruments	0.31
Other assets	0.14
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Global Emerging Markets Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 2.94% (28 February 2025: 0.02%)			
678	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	678	2.94
Total Collective Investment Schemes (Cost \$678)			
Common Stock — 100.62% (28 February 2025: 99.72%)			
Brazil — 5.33% (28 February 2025: 5.38%)			
BRL	87 B3 SA—Brasil Bolsa Balcao	209	0.91
	22 Inter & Co Inc 'A'	188	0.82
BRL	30 Localiza Rent a Car SA – Mercadolibre Inc	198	0.86
	37 WEG SA	374	1.62
		258	1.12
		1,227	5.33
Chile — 1.26% (28 February 2025: 1.58%)			
GBP	10 Antofagasta Plc	289	1.26
China — 28.34% (28 February 2025: 30.57%)			
HKD	30 Alibaba Group Holding Ltd	489	2.13
	4 Alibaba Group Holding Ltd ADR	547	2.37
HKD	20 BYD Co Ltd	275	1.19
HKD	88 China Merchants Bank Co Ltd	544	2.36
CNH	11 Contemporary Amperex Technology Co Ltd	451	1.96
CNH	5 Eastroc Beverage Group Co -A	196	0.85
HKD	1 JD.com Inc	23	0.10
	5 JD.com Inc ADR	164	0.71
HKD	24 Meituan 'B', 144A	318	1.38
HKD	52 Ping An Insurance Group Co of China Ltd	379	1.65
CNH	12 Proya Cosmetics Co., Ltd	143	0.62
CNH	31 Shenzhen Inovance Technology Co Ltd	326	1.42
CNH	3 Shenzhen Mindray Bio-Medical Electronics Co.,Ltd.	113	0.49
CNH	15 Sieyuan Electric Co Ltd	183	0.80
HKD	28 Tencent Holdings Ltd	2,185	9.49
	3 Trip.com Group Ltd ADR	189	0.82
		6,525	28.34
Hong Kong — 1.42% (28 February 2025: 1.77%)			
HKD	34 AIA Group Ltd	327	1.42
India — 21.46% (28 February 2025: 19.91%)			
INR	6 Apollo Hospitals Enterprise Ltd	533	2.31
INR	94 HDFC Bank Ltd	1,015	4.41
INR	50 ICICI Bank Ltd	798	3.47
INR	15 Kotak Mahindra Bank Ltd	342	1.48
INR	11 Mahindra & Mahindra Ltd	390	1.70
	2 MakeMyTrip Ltd	164	0.71
INR	37 Reliance Industries Ltd	566	2.46
INR	7 Tata Consultancy Services Ltd	242	1.05
INR	13 Titan Co Ltd	537	2.33
INR	2 UltraTech Cement Ltd	354	1.54
		4,941	21.46
Indonesia — 1.25% (28 February 2025: 1.90%)			
IDR	1,169 Bank Rakyat Indonesia Persero Tbk PT	287	1.25
Mexico — 2.09% (28 February 2025: 1.98%)			
MXN	29 Grupo Financiero Banorte SAB de CV	267	1.16
MXN	71 Wal-Mart de Mexico SAB de CV	214	0.93
		481	2.09
Poland — 1.99% (28 February 2025: 1.09%)			
PLN	16 Dino Polska SA, 144A	197	0.86
PLN	13 Powszechna Kasa Oszczednosci Bank Polski SA	261	1.13
		458	1.99
Saudi Arabia — 4.11% (28 February 2025: 3.03%)			
SAR	18 Al Rajhi Bank	464	2.01
SAR	4 Dr Sulaiman Al Habib Medical Services Group Co	271	1.18
SAR	12 Etihad Etisalat Co	212	0.92
		947	4.11
South Africa — 3.03% (28 February 2025: 1.87%)			
ZAR	2 Capitec Bank Holdings Ltd	480	2.08
ZAR	10 Clicks Group Ltd	219	0.95
		699	3.03
South Korea — 10.76% (28 February 2025: 10.76%)			
KRW	– HD Hyundai Electric Co Ltd	131	0.57
KRW	24 Samsung Electronics Co Ltd	1,176	5.11
KRW	10 Shinhan Financial Group Co Ltd	465	2.02
KRW	4 SK Hynix Inc	704	3.06
		2,476	10.76

Shares (000's)		Value (000's) \$	% of Net Asset Value
Taiwan — 18.84% (28 February 2025: 17.91%)			
TWD	38 Delta Electronics Inc	876	3.81
TWD	16 MediaTek Inc	712	3.09
TWD	67 Quanta Computer Inc	571	2.48
TWD	58 Taiwan Semiconductor Manufacturing Co Ltd	2,177	9.46
		4,336	18.84
United States — 0.74% (28 February 2025: 1.92%)			
	1 EPAM Systems Inc	106	0.46
	1 Globant SA	65	0.28
		171	0.74
Total Common Stock (Cost \$20,315)			
		23,164	100.62
Total Financial Assets at fair value through profit or loss			
		23,842	103.56
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		23,842	103.56
Liabilities in Excess of Other Assets			
		(820)	(3.56)
Total Net Assets			
		\$23,022	100.00

– Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$515,000 or 2.24% of net assets.

ABBREVIATIONS:

ADR	- American Depositary Receipt.
BRL	- Brazilian Real
CNH	- Chinese Renminbi
GBP	- British Pound
HKD	- Hong Kong Dollar
IDR	- Indonesian Rupiah
INR	- Indian Rupee
KRW	- South Korean Won
MXN	- Mexican Peso
PLN	- Polish Zloty
SAR	- Saudi Arabia Riyal
TWD	- Taiwanese Dollar
ZAR	- South Africa Rand

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	71.68
Collective investment schemes	2.10
Other assets	26.22
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2028 Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) €	% of Net Asset Value	Face Value (000's)	Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 89.65% (28 February 2025: 92.20%)					
Australia — 1.63% (28 February 2025: 1.46%)					
1,300	Macquarie Group Ltd, 0.350%, due 03/03/2028	1,233	1.63		
Austria — 0.76% (28 February 2025: 0.68%)					
600	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, due 03/09/2027	574	0.76		
Belgium — 2.93% (28 February 2025: 2.67%)					
800	Azelis Finance NV, 5.750%, due 15/03/2028	825	1.09		
100	Barry Callebaut Services NV, 3.750%, due 19/02/2028	101	0.14		
1,200	Crelan SA, 5.750%, due 26/01/2028	1,287	1.70		
		2,213	2.93		
China — 1.54% (28 February 2025: 1.37%)					
1,200	Prosus NV, 1.539%, due 03/08/2028	1,160	1.54		
Czech Republic — 0.88% (28 February 2025: 2.36%)					
700	Ceska sportelna AS, 0.500%, due 13/09/2028 *	668	0.88		
Denmark — 5.62% (28 February 2025: 4.10%)					
1,000	Danske Bank A/S, 4.500%, due 09/11/2028 *	1,040	1.38		
800	DSV Finance BV, 3.125%, due 06/11/2028	813	1.07		
1,200	H Lundbeck A/S, 0.875%, due 14/10/2027	1,156	1.53		
1,300	Nykredit Realkredit AS, 0.375%, due 17/01/2028	1,238	1.64		
		4,247	5.62		
Finland — 1.87% (28 February 2025: 1.67%)					
1,500	OP Corporate Bank plc, 0.375%, due 16/06/2028	1,411	1.87		
France — 17.24% (28 February 2025: 16.87%)					
900	Abertis France SAS, 1.625%, due 27/11/2027	884	1.17		
1,000	Ayvens SA, 3.875%, due 24/01/2028	1,031	1.37		
1,700	BNP Paribas SA, 0.500%, due 19/02/2028 *	1,650	2.18		
1,200	BPCE SA, 4.375%, due 13/07/2028	1,254	1.66		
1,400	Credit Agricole SA, 0.375%, due 20/04/2028	1,322	1.75		
1,500	Engie SA, 1.750%, due 27/03/2028	1,475	1.95		
1,300	La Banque Postale SA, 1.000%, due 09/02/2028 *	1,273	1.69		
1,100	Orano SA, 2.750%, due 08/03/2028	1,102	1.46		
800	RCI Banque SA, 4.875%, due 21/09/2028	841	1.11		
900	Rexel SA, 2.125%, due 15/12/2028	871	1.15		
1,400	Societe Generale SA, 0.125%, due 18/02/2028	1,321	1.75		
		13,024	17.24		
Germany — 1.64% (28 February 2025: 2.74%)					
1,200	Commerzbank AG, 4.625%, due 21/03/2028 *	1,239	1.64		
Greece — 0.27% (28 February 2025: 0.00%)					
200	Piraeus Bank SA, 3.000%, due 03/12/2028 *	201	0.27		
Hungary — 1.37% (28 February 2025: 1.24%)					
1,000	OTP Bank Nyrt, 4.750%, due 12/06/2028 *	1,033	1.37		
Ireland — 2.03% (28 February 2025: 2.96%)					
700	AIB Group Plc, 2.250%, due 04/04/2028 *	697	0.92		
800	Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	834	1.11		
		1,531	2.03		
Italy — 5.39% (28 February 2025: 5.59%)					
700	Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	685	0.91		
1,500	Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	1,474	1.95		
400	Italmatch Chemicals SpA, 10.000%, due 06/02/2028	422	0.56		
800	Mundys SpA, 1.875%, due 12/02/2028	780	1.03		
700	Prysmian SpA, 3.625%, due 28/11/2028	714	0.94		
		4,075	5.39		
Japan — 0.98% (28 February 2025: 0.88%)					
800	NTT Finance Corp, 0.399%, due 13/12/2028	744	0.98		
Netherlands — 5.29% (28 February 2025: 4.84%)					
1,300	ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,346	1.78		
1,100	Cooperatieve Rabobank UA, 4.625%, due 27/01/2028 *	1,133	1.50		
1,100	ING Groep NV, 4.875%, due 14/11/2027 *	1,132	1.50		
400	TenneT Holding BV, 1.375%, due 05/06/2028	390	0.51		
		4,001	5.29		
Spain — 6.38% (28 February 2025: 7.44%)					
1,000	Banco de Sabadell SA, 5.250%, due 07/02/2029 *	1,057	1.40		
1,400	CaixaBank SA, 0.750%, due 26/05/2028 *	1,358	1.80		
300	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	310	0.41		
800	Unicaja Banco SA, 7.250%, due 15/11/2027 *	842	1.11		
1,200	Werfen SA/Spain, 4.625%, due 06/06/2028	1,256	1.66		
		4,823	6.38		
Sweden — 5.36% (28 February 2025: 4.86%)					
1,200	Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,132	1.50		
1,200	Svenska Handelsbanken AB, 3.750%, due 01/11/2027	1,236	1.64		
500	Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	524	0.69		
320	Verisure Holding AB, 9.250%, due 15/10/2027	330	0.44		
800	Volvo Car AB, 4.250%, due 31/05/2028	826	1.09		
		4,048	5.36		
Switzerland — 3.05% (28 February 2025: 2.78%)					
1,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	966	1.28		
1,300	UBS Group AG, 4.625%, due 17/03/2028 *	1,339	1.77		
		2,305	3.05		
United Kingdom — 10.37% (28 February 2025: 12.79%)					
1,300	Barclays Plc, 0.877%, due 28/01/2028 *	1,272	1.68		
1,200	easylet FinCo BV, 1.875%, due 03/03/2028	1,179	1.56		
1,500	National Grid Plc, 0.163%, due 20/01/2028	1,420	1.88		
1,400	Nationwide Building Society, 0.250%, due 14/09/2028	1,304	1.73		
1,300	Sage Group Plc/The, 3.820%, due 15/02/2028	1,334	1.77		
1,300	Santander UK Group Holdings Plc, 3.530%, due 25/08/2028 *	1,326	1.75		
		7,835	10.37		
United States — 15.05% (28 February 2025: 13.47%)					
600	Avantor Funding Inc, 3.875%, due 15/07/2028	601	0.79		
640	Berry Global Inc, 1.500%, due 15/01/2027	633	0.84		
300	Carrier Global Corp, 4.125%, due 29/05/2028	312	0.41		
1,500	Cencora Inc, 2.875%, due 22/05/2028	1,506	1.99		
800	Crown European Holdings SACA, 5.000%, due 15/05/2028	843	1.12		
1,000	DXC Capital Funding DAC, 0.450%, due 15/09/2027	955	1.26		
1,100	Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,091	1.44		
800	IQVIA Inc, 2.250%, due 15/01/2028	780	1.03		
1,000	Morgan Stanley, 4.813%, due 25/10/2028 *	1,047	1.39		
800	Schneider Electric SE, 1.500%, due 15/01/2028	786	1.04		
1,200	Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,146	1.52		
1,000	US Bancorp, 2.834%, due 21/05/2028 *	1,002	1.33		
700	Verizon Communications Inc, 1.375%, due 02/11/2028	674	0.89		
		11,376	15.05		
Total Corporate Bonds and Notes (Cost €65,510)					
				67,741	89.65
Government Bonds and Notes — 8.43% (28 February 2025: 6.85%)					
Iceland — 1.34% (28 February 2025: 1.22%)					
1,000	Iceland Government International Bond, 3.400%, due 28/06/2027	1,015	1.34		
Romania — 2.05% (28 February 2025: 2.06%)					
1,600	Romanian Government International Bond, 2.125%, due 07/03/2028	1,553	2.05		
Spain — 5.04% (28 February 2025: 3.57%)					
3,500	Spain Government Bond, 144A, 5.150%, due 31/10/2028	3,805	5.04		
				6,373	8.43
Total Government Bonds and Notes (Cost €6,265)					
				74,114	98.08
Total Financial Assets at fair value through profit or loss					
				74,114	98.08
Total Financial Assets and Financial Liabilities at fair value through profit or loss					
				74,114	98.08
Other Assets in Excess of Liabilities					
				1,448	1.92
Total Net Assets				€75,562	100.00
- Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.					
144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to €3,805,000 or 5.04% of net assets.					
* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.					
Analysis of Total Assets					
Transferable securities admitted to an official exchange listing or traded on a regulated market					
				97.91	
Other assets					
				2.09	
Total Assets				100.00	

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2029 Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) €	% of Net Asset Value	Face Value (000's)	Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 83.42% (28 February 2025: 92.58%)					
Austria — 1.11% (28 February 2025: 1.07%)					
400	Raiffeisen Bank International AG, 4.625%, due 21/08/2029 *	417	1.11		
Belgium — 2.87% (28 February 2025: 2.77%)					
150	Azelis Finance NV, 4.750%, due 25/09/2029	156	0.41		
400	Barry Callebaut Services NV, 4.000%, due 14/06/2029	406	1.08		
500	KBC Group NV, 4.250%, due 28/11/2029 *	522	1.38		
		1,084	2.87		
Czech Republic — 3.05% (28 February 2025: 2.89%)					
500	Ceska sportitelna AS, 0.500%, due 13/09/2028 *	477	1.26		
700	Raiffeisenbank AS, 1.000%, due 09/06/2028 *	674	1.79		
		1,151	3.05		
Denmark — 5.71% (28 February 2025: 5.50%)					
500	Danske Bank A/S, 0.750%, due 09/06/2029 *	474	1.26		
500	ISS Global A/S, 3.875%, due 05/06/2029	516	1.37		
600	Jyske Bank A/S, 4.875%, due 10/11/2029 *	635	1.68		
500	Nykredit Realkredit AS, 4.625%, due 19/01/2029	528	1.40		
		2,153	5.71		
France — 16.72% (28 February 2025: 20.57%)					
500	Alstom SA, 0.000%, due 11/01/2029	457	1.21		
300	Ayvens SA, 4.875%, due 06/10/2028	318	0.85		
300	Ayvens SA, 3.875%, due 16/07/2029	311	0.83		
200	Banijay Entertainment SAS, 7.000%, due 01/05/2029	209	0.55		
500	BNP Paribas SA, 1.125%, due 17/04/2029 *	479	1.27		
500	BPCE SA, 3.875%, due 11/01/2029	515	1.37		
500	CNP Assurances SACA, 1.250%, due 27/01/2029	473	1.25		
500	Credit Agricole SA, 0.500%, due 21/09/2029 *	465	1.23		
600	Credit Mutuel Arkea SA, 3.500%, due 09/02/2029	609	1.61		
500	Forvia SE, 5.125%, due 15/06/2029	514	1.36		
360	Loxam SAS, 6.375%, due 31/05/2029	374	0.99		
400	RCI Banque SA, 4.875%, due 02/10/2029	425	1.13		
600	Societe Generale SA, 4.750%, due 28/09/2029 *	630	1.67		
500	Suez SACA, 4.625%, due 03/11/2028	527	1.40		
		6,306	16.72		
Germany — 4.41% (28 February 2025: 5.54%)					
600	Aroundtown SA, 4.800%, due 16/07/2029	631	1.67		
500	Commerzbank AG, 5.250%, due 25/03/2029 *	531	1.41		
500	Deutsche Bank AG, 3.000%, due 16/06/2029 *	501	1.33		
		1,663	4.41		
Greece — 0.27% (28 February 2025: 0.00%)					
100	Piraeus Bank SA, 3.000%, due 03/12/2028 *	101	0.27		
Ireland — 3.33% (28 February 2025: 3.22%)					
400	AIB Group Plc, 5.750%, due 16/02/2029 *	429	1.13		
300	Bank of Ireland Group Plc, 4.625%, due 13/11/2029 *	316	0.84		
500	Dell Bank International DAC, 3.625%, due 24/06/2029	513	1.36		
		1,258	3.33		
Italy — 5.86% (28 February 2025: 6.64%)					
400	Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	386	1.02		
200	Fibercop SpA, 1.625%, due 18/01/2029	188	0.50		
400	Mundys SpA, 4.750%, due 24/01/2029	420	1.12		
400	Nexi SpA, 2.125%, due 30/04/2029	385	1.02		
400	Prysmian SpA, 3.625%, due 28/11/2028	408	1.08		
400	Webuild SpA, 5.375%, due 20/06/2029	424	1.12		
		2,211	5.86		
Luxembourg — 3.53% (28 February 2025: 3.11%)					
521	Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029	497	1.32		
450	Logicor Financing Sarl, 4.250%, due 18/07/2029	466	1.23		
400	SELP Finance Sarl, 0.875%, due 27/05/2029	370	0.98		
		1,333	3.53		
Netherlands — 4.83% (28 February 2025: 4.65%)					
500	Cooperatieve Rabobank UA, 2.611%, due 16/07/2028 *	501	1.33		
600	ING Groep NV, 4.500%, due 23/05/2029 *	626	1.66		
200	Odido Holding BV, 3.750%, due 15/01/2029	199	0.53		
300	Q-Park Holding I BV, 5.125%, due 01/03/2029	309	0.82		
200	VZ Vendor Financing II BV, 2.875%, due 15/01/2029	186	0.49		
		1,821	4.83		
Slovenia — 0.53% (28 February 2025: 0.51%)					
200	United Group BV, 6.286%, due 01/02/2029 *	201	0.53		
Spain — 8.22% (28 February 2025: 8.99%)					
400	Abanca Corp Bancaria SA, 5.250%, due 14/09/2028 *	422	1.12		
500	Banco de Sabadell SA, 5.500%, due 08/09/2029 *	538	1.43		
				472	1.25
				424	1.13
				310	0.82
				203	0.54
				200	0.53
				530	1.40
				3,099	8.22
Sweden — 1.88% (28 February 2025: 2.93%)					
				400	1.06
				310	0.82
				710	1.88
Switzerland — 1.48% (28 February 2025: 1.45%)					
				559	1.48
United Kingdom — 5.10% (28 February 2025: 8.77%)					
				516	1.37
				281	0.74
				747	1.98
				382	1.01
				1,926	5.10
United States — 14.52% (28 February 2025: 12.05%)					
				401	1.06
				526	1.39
				381	1.01
				502	1.33
				412	1.09
				313	0.83
				293	0.78
				473	1.26
				467	1.24
				482	1.28
				627	1.66
				598	1.59
				5,475	14.52
Total Corporate Bonds and Notes (Cost €30,690)				31,468	83.42
Government Bonds and Notes — 11.23% (28 February 2025: 5.57%)					
Italy — 6.18% (28 February 2025: 3.36%)					
				1,320	3.50
				1,010	2.68
				2,330	6.18
Romania — 2.30% (28 February 2025: 2.21%)					
				868	2.30
Spain — 2.75% (28 February 2025: 0.00%)					
				1,040	2.75
Total Government Bonds and Notes (Cost €4,217)				4,238	11.23
Total Financial Assets at fair value through profit or loss				35,706	94.65
Total Financial Assets and Financial Liabilities at fair value through profit or loss				35,706	94.65
Other Assets in Excess of Liabilities				2,018	5.35
Total Net Assets				€37,724	100.00
– Amounts designated as “-” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.					
144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to €1,392,000 or 3.69% of net assets.					
* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.					
Analysis of Total Assets					
Transferable securities admitted to an official exchange listing or traded on a regulated market				94.49	
Other assets				5.51	
Total Assets				100.00	

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 0.36%					
160 Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Cfts Ser 2004-R5, Series 2004 R5, Class M1, 5.307%, due 25/07/2034 *	160	0.01	3,804 CRH America Finance Inc, 4.810%, due 16/10/2025 **	3,781	0.34
18 Centex Home Equity Loan Trust 2005-A, Series 2005 A, Class M1, 5.157%, due 25/01/2035 *	18	-	1,440 Crown Castle Inc, 12.400%, due 03/09/2025 **	1,439	0.13
2,580 Citibank Credit Card Issuance Trust, Series 2017 A6, Class A6, 5.250%, due 14/05/2029 *	2,605	0.24	3,330 CVS Health Corp, 19.310%, due 02/09/2025 **	3,328	0.30
125 JP Morgan Mortgage Acquisition Trust 2006-CH2, Series 2006 CH2, Class AV5, 4.647%, due 25/10/2036 *	125	0.01	1,858 CVS Health Corp, 5.580%, due 25/09/2025 **	1,851	0.17
167 Morgan Stanley Capital I Inc Trust 2006-HE1, Series 2006 HE1, Class A4, 5.017%, due 25/01/2036 *	162	0.02	2,010 Enbridge U.S. Inc, 7.880%, due 05/09/2025 **	2,008	0.18
34 RAMP Series 2005-EFC5 Trust, Series 2005 EFC5, Class M3, 5.127%, due 25/10/2035 *	34	-	3,160 Energy Transfer LP, 17.990%, due 02/09/2025 **	3,158	0.29
466 RASC Series 2005-KS1 Trust, Series 2005 KS1, Class M2, 5.562%, due 25/02/2035 *	462	0.04	1,815 Essex Portfolio LP, 6.200%, due 09/09/2025 **	1,812	0.16
109 Soundview Home Loan Trust 2005-OPT3, Series 2005 OPT3, Class M1, 5.142%, due 25/11/2035 *	109	0.01	2,620 Fidelity National Information Services Inc, 5.860%, due 11/09/2025 **	2,616	0.24
264 Structured Asset Securities Corp Mortgage Loan Trust 2005-NC2, Series 2005 NC2, Class M5, 5.367%, due 25/05/2035 *	294	0.03	3,860 FMC Corp, 20.500%, due 02/09/2025 **	3,858	0.35
Total Asset-Backed Securities (Cost \$3,943)	3,969	0.36	1,425 General Motors Financial Co Inc, 6.370%, due 08/09/2025 **	1,423	0.13
Mortgage-Backed Securities — 1.75%					
1,421 BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	1,437	0.13	1,130 General Motors Financial Co Inc, 4.490%, due 02/02/2026 **	1,109	0.10
3,061 COLT 2024-1 Mortgage Loan Trust, Series 2024 1, Class A1, 144A, 5.835%, due 25/02/2069	3,084	0.28	3,790 Glencore Funding LLC, 5.010%, due 30/09/2025 **	3,775	0.34
376 COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A1, 144A, 6.393%, due 25/06/2069	382	0.04	2,490 Haleon UK Capital PLC, 7.940%, due 05/09/2025 **	2,488	0.23
409 Connecticut Avenue Securities Trust 2025-R04, Series 2025 R04, Class 1A1, 144A, 5.348%, due 25/05/2045 *	410	0.04	1,000 Intesa Sanpaolo, 4.890%, due 12/11/2025 **	990	0.09
1,781 Cross 2024-H3 Mortgage Trust, Series 2024 H3, Class A1, 144A, 6.272%, due 25/06/2069	1,803	0.16	1,310 Jackson National Life Short Term Funding LLC, 4.320%, due 13/02/2026 **	1,285	0.12
3,848 Cross 2024-H5 Mortgage Trust, Series 2024 H5, Class A1, 144A, 5.854%, due 26/08/2069	3,884	0.35	2,170 Kinder Morgan Inc, 19.140%, due 02/09/2025 **	2,169	0.20
- First Franklin Mortgage Loan Trust 2006-FF3, Series 2006 FF3, Class A2C, 5.017%, due 25/02/2036 *	-	-	1,520 Macquarie Bank Ltd, 4.730%, due 14/05/2026 **	1,521	0.14
1,735 HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	1,751	0.16	1,283 Macquarie Bank Ltd, 4.710%, due 20/05/2026 **	1,283	0.12
1,010 OBX 2024-NQM3 Trust, Series 2024 NQM3, Class A1, 144A, 6.129%, due 25/12/2063	1,022	0.09	1,237 Marriott International Inc, 6.320%, due 09/09/2025 **	1,235	0.11
541 OBX 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 6.067%, due 25/01/2064	546	0.05	6,460 Mid-America Apartments LP, 17.970%, due 02/09/2025 **	6,457	0.59
1,423 OBX 2024-NQM8 Trust, Series 2024 NQM8, Class A1, 144A, 6.233%, due 25/05/2064	1,443	0.13	2,000 Mid-America Apartments LP, 7.880%, due 05/09/2025 **	1,998	0.18
839 Verus Securitization Trust 2023-6, Series 2023 6, Class A1, 144A, 6.665%, due 25/09/2068	849	0.08	2,125 Mid-America Apartments LP, 6.200%, due 09/09/2025 **	2,122	0.19
1,193 Verus Securitization Trust 2023-INV2, Series 2023 INV2, Class A1, 144A, 6.443%, due 25/08/2068	1,203	0.11	2,690 Nextera Energy Capital Holdings Inc, 4.780%, due 23/10/2025 **	2,672	0.24
1,133 Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A1, 144A, 6.116%, due 25/03/2069	1,146	0.11	2,685 NiSource Inc, 6.440%, due 08/09/2025 **	2,682	0.24
200 WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class A1A, 5.077%, due 25/08/2045 *	198	0.02	3,181 Nutrien Ltd, 5.790%, due 12/09/2025 **	3,175	0.29
Total Mortgage-Backed Securities (Cost \$19,079)	19,158	1.75	1,515 Oracle Corporation, 5.210%, due 19/09/2025 **	1,511	0.14
Certificate of Deposit — 1.02%					
2,150 Charles Schwab Corp/The, 0.000%, due 14/11/2025	2,130	0.19	3,085 O'reilly Automotive Inc, 6.250%, due 09/09/2025 **	3,081	0.28
1,365 Intesa Sanpaolo, 5.000%, due 10/10/2025	1,366	0.13	1,945 Penske Truck Leasing Co LP, 5.190%, due 26/09/2025 **	1,938	0.18
3,385 Intesa Sanpaolo, 5.050%, due 13/01/2026	3,391	0.31	1,985 Penske Truck Leasing Co LP, 4.930%, due 14/10/2025 **	1,973	0.18
4,255 Intesa Sanpaolo S.P.A. (NY), 0.000%, due 19/08/2026	4,257	0.39	2,892 Phillips 66 Co, 18.100%, due 02/09/2025 **	2,891	0.26
Total Certificate of Deposit (Cost \$11,141)	11,144	1.02	2,095 Phillips 66 Co, 6.480%, due 08/09/2025 **	2,092	0.19
Commercial Paper — 16.91%					
8,305 AES Corp/The, 18.870%, due 02/09/2025 **	8,301	0.76	3,390 Phillips 66 Co, 5.400%, due 17/09/2025 **	3,382	0.31
1,290 Air Lease Corporation, 6.050%, due 12/09/2025 **	1,288	0.12	2,065 Phillips 66 Co, 5.350%, due 18/09/2025 **	2,060	0.19
2,840 Alexandria Real Estate Equities Inc, 7.970%, due 05/09/2025 **	2,837	0.26	4,250 Plains All American Pipeline LP, 17.970%, due 02/09/2025 **	4,248	0.39
3,460 Alexandria Real Estate Equities Inc, 5.810%, due 12/09/2025 **	3,454	0.31	1,610 Plains All American Pipeline LP, 9.000%, due 04/09/2025 **	1,609	0.15
4,070 Alexandria Real Estate Equities Inc, 4.950%, due 03/10/2025 **	4,052	0.37	2,180 RTX Corp, 6.240%, due 09/09/2025 **	2,177	0.20
2,480 Alimentation Couche-Tard Inc, 18.250%, due 02/09/2025 **	2,479	0.23	7,750 RTX Corp, 5.390%, due 17/09/2025 **	7,731	0.70
1,945 Alimentation Couche-Tard Inc, 5.950%, due 11/09/2025 **	1,942	0.18	2,840 Sherwin-Williams Co/The, 5.330%, due 16/09/2025 **	2,834	0.26
2,065 Alimentation Couche-Tard Inc, 5.500%, due 16/09/2025 **	2,060	0.19	2,935 Suncor Energy Inc, 5.320%, due 18/09/2025 **	2,928	0.27
3,840 Alimentation Couche-Tard Inc, 5.400%, due 18/09/2025 **	3,830	0.35	1,400 Swedbank AB, 4.380%, due 17/11/2025 **	1,387	0.13
9,970 AutoNation Inc, 20.010%, due 02/09/2025 **	9,964	0.91	4,550 Targa Resources Corp, 19.520%, due 02/09/2025 **	4,548	0.41
5,120 Bayer Corporation, 4.480%, due 20/07/2026 **	4,923	0.45	1,645 Targa Resources Corp, 5.800%, due 18/09/2025 **	1,641	0.15
1,660 Bell Canada Inc, 17.750%, due 02/09/2025 **	1,659	0.15	2,385 Targa Resources Corp, 5.640%, due 23/09/2025 **	2,377	0.22
2,170 Bell Canada Inc, 4.860%, due 01/10/2025 **	2,161	0.20	2,625 Transcanada Pipelines Ltd, 5.320%, due 18/09/2025 **	2,618	0.24
2,560 Bell Canada Inc, 4.800%, due 06/10/2025 **	2,548	0.23	4,260 UDR Inc, 11.240%, due 03/09/2025 **	4,257	0.39
1,407 Boston Properties LP, 11.320%, due 03/09/2025 **	1,406	0.13	2,480 UDR Inc, 9.000%, due 04/09/2025 **	2,478	0.22
2,750 Boston Properties LP, 5.100%, due 25/09/2025 **	2,741	0.25	2,750 UDR Inc, 5.320%, due 18/09/2025 **	2,743	0.25
3,050 Boston Properties LP, 4.910%, due 07/10/2025 **	3,035	0.28	2,135 VW Credit Inc, 6.540%, due 08/09/2025 **	2,132	0.19
650 CRH America Finance Inc, 17.970%, due 02/09/2025 **	650	0.06	500 VW Credit Inc, 5.100%, due 24/09/2025 **	498	0.04
800 CRH America Finance Inc, 5.160%, due 22/09/2025 **	798	0.07	Total Commercial Paper (Cost \$185,578)	185,497	16.91
			Corporate Bonds and Notes — 78.17%		
			Australia — 3.67%		
			3,400 Australia & New Zealand Banking Group Ltd, 144A, 4.400%, due 19/05/2026	3,400	0.31
			3,889 Australia & New Zealand Banking Group Ltd, 144A, 5.044%, due 16/07/2027 *	3,909	0.36
			2,560 Australia & New Zealand Banking Group Ltd, 144A, 5.018%, due 30/09/2027 *	2,569	0.24
			2,540 Australia & New Zealand Banking Group Ltd, 144A, 4.983%, due 18/06/2028 *	2,552	0.23
			1,900 Commonwealth Bank of Australia, 144A, 4.500%, due 09/12/2025	1,900	0.17
			2,533 Commonwealth Bank of Australia, 144A, 4.825%, due 27/11/2026 *	2,538	0.23
			900 Commonwealth Bank of Australia, 144A, 5.330%, due 14/03/2027 *	907	0.08
			2,136 Commonwealth Bank of Australia, 144A, 5.000%, due 14/03/2028 *	2,144	0.20
			1,445 Glencore Funding LLC, 144A, 5.117%, due 01/10/2026 *	1,449	0.13
			1,680 Macquarie Bank Ltd, 144A, 5.391%, due 07/12/2026	1,712	0.16
			4,435 Macquarie Bank Ltd, 144A, 5.099%, due 12/06/2028 *	4,460	0.41
			250 National Australia Bank Ltd, 5.012%, due 12/01/2027 *	251	0.02
			1,827 National Australia Bank Ltd, 144A, 4.979%, due 11/06/2027 *	1,835	0.17
			1,570 National Australia Bank Ltd, 144A, 4.966%, due 26/10/2027 *	1,577	0.14
			2,195 National Australia Bank Ltd, 144A, 5.010%, due 13/06/2028 *	2,207	0.20
			1,050 Rio Tinto Finance USA Plc, 5.200%, due 14/03/2028 *	1,061	0.10
			1,285 Westpac Banking Corp, 5.085%, due 17/11/2025 *	1,287	0.12
			4,421 Westpac Banking Corp, 4.823%, due 20/10/2026 *	4,427	0.40
				40,185	3.67

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Germany — 4.15%		
Canada — 6.26%			1,735 BMW US Capital LLC, 144A, 5.165%, due 13/08/2026 *		
6,203	Bank of Montreal, 5.238%, due 10/09/2027 *	6,230 0.57	2,665	BMW US Capital LLC, 144A, 4.650%, due 19/03/2027	2,687 0.24
2,966	Bank of Montreal, 5.227%, due 27/01/2029 *	2,977 0.27	2,467	BMW US Capital LLC, 144A, 5.285%, due 13/08/2027 *	2,480 0.23
2,600	Bank of Nova Scotia/The, 4.500%, due 16/12/2025	2,601 0.24	3,305	BMW US Capital LLC, 144A, 5.284%, due 21/03/2028 *	3,322 0.30
1,704	Bank of Nova Scotia/The, 5.350%, due 07/12/2026	1,729 0.16	2,798	Daimler Truck Finance North America LLC, 144A, 5.000%, due 15/01/2027	2,826 0.26
2,889	Bank of Nova Scotia/The, 5.136%, due 04/06/2027 *	2,905 0.27	1,005	Daimler Truck Finance North America LLC, 144A, 4.300%, due 12/08/2027	1,007 0.09
2,623	Bank of Nova Scotia/The, 5.356%, due 08/09/2028 *	2,638 0.24	2,082	Daimler Truck Finance North America LLC, 144A, 5.324%, due 25/09/2027 *	2,089 0.19
2,130	Bank of Nova Scotia/The, 5.255%, due 14/02/2029 *	2,136 0.19	993	Daimler Truck Finance North America LLC, 144A, 5.202%, due 13/01/2028 *	992 0.09
1,500	Canadian Imperial Bank of Commerce, 5.585%, due 02/10/2026 *	1,513 0.14	4,201	Deutsche Bank AG/New York NY, 2.129%, due 24/11/2026 *	4,177 0.38
2,155	Canadian Imperial Bank of Commerce, 5.926%, due 02/10/2026	2,195 0.20	4,484	Deutsche Bank AG/New York NY, 7.146%, due 13/07/2027 *	4,586 0.42
2,764	Canadian Imperial Bank of Commerce, 5.307%, due 28/06/2027 *	2,789 0.25	2,130	Deutsche Bank AG/New York NY, 2.552%, due 07/01/2028 *	2,081 0.19
3,017	Canadian Imperial Bank of Commerce, 5.289%, due 11/09/2027 *	3,032 0.28	1,850	Mercedes-Benz Finance North America LLC, 144A, 4.900%, due 09/01/2026	1,852 0.17
3,860	Canadian Imperial Bank of Commerce, 5.398%, due 30/03/2029 *	3,879 0.35	2,494	Mercedes-Benz Finance North America LLC, 144A, 4.800%, due 13/11/2026	2,515 0.23
2,105	National Bank of Canada, 4.702%, due 05/03/2027 *	2,108 0.19	1,785	Mercedes-Benz Finance North America LLC, 144A, 5.147%, due 01/04/2027 *	1,792 0.16
950	National Bank of Canada, 5.395%, due 02/07/2027 *	953 0.09	2,340	Mercedes-Benz Finance North America LLC, 144A, 4.750%, due 01/08/2027	2,368 0.21
4,231	National Bank of Canada, 5.600%, due 02/07/2027 *	4,272 0.39	2,785	Mercedes-Benz Finance North America LLC, 144A, 4.750%, due 31/03/2028	2,829 0.26
816	Rogers Communications Inc, 3.625%, due 15/12/2025	814 0.07	1,080	Siemens Funding BV, 144A, 5.006%, due 26/05/2028 *	1,082 0.10
2,489	Royal Bank of Canada, 5.443%, due 20/07/2026 *	2,506 0.23	1,875	Volkswagen Group of America Finance LLC, 144A, 5.194%, due 20/03/2026 *	1,878 0.17
3,700	Royal Bank of Canada, 5.155%, due 23/07/2027 *	3,713 0.34	3,229	Volkswagen Group of America Finance LLC, 144A, 4.900%, due 14/08/2026	3,247 0.30
3,003	Royal Bank of Canada, 5.083%, due 18/10/2027 *	3,011 0.27			45,552 4.15
3,722	Royal Bank of Canada, 5.195%, due 24/01/2029 *	3,732 0.34	Ireland — 1.44%		
598	Toronto-Dominion Bank/The, 5.103%, due 09/01/2026	599 0.05	2,134	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.750%, due 30/01/2026	2,110 0.19
1,510	Toronto-Dominion Bank/The, 5.444%, due 17/07/2026 *	1,520 0.14	3,678	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	3,604 0.33
1,820	Toronto-Dominion Bank/The, 5.532%, due 17/07/2026	1,841 0.17	3,464	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.875%, due 01/04/2028	3,517 0.32
847	Toronto-Dominion Bank/The, 4.948%, due 10/09/2026 *	850 0.08	3,182	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	3,062 0.28
420	Toronto-Dominion Bank/The, 5.264%, due 11/12/2026	426 0.04	3,530	Bank of Ireland Group Plc, 144A, 6.253%, due 16/09/2026 *	3,531 0.32
2,250	Toronto-Dominion Bank/The, 4.982%, due 17/12/2026 *	2,258 0.21			15,824 1.44
3,630	Toronto-Dominion Bank/The, 5.186%, due 31/01/2028 *	3,646 0.33	Italy — 0.29%		
1,735	Toronto-Dominion Bank/The, 5.523%, due 17/07/2028	1,801 0.16	1,879	Intesa Sanpaolo SpA, 144A, 7.000%, due 21/11/2025	1,888 0.17
		68,674 6.26	1,292	UniCredit SpA, 144A, 4.625%, due 12/04/2027	1,297 0.12
Denmark — 0.83%					3,185 0.29
1,000	Danske Bank A/S, 144A, 1.621%, due 11/09/2026 *	999 0.09	Japan — 2.13%		
3,422	Danske Bank A/S, 144A, 6.259%, due 22/09/2026 *	3,425 0.31	885	Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	883 0.08
2,765	Danske Bank A/S, 144A, 5.427%, due 01/03/2028 *	2,813 0.26	2,860	Mitsubishi UFJ Financial Group Inc, 5.017%, due 20/07/2028 *	2,905 0.26
1,850	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,851 0.17	3,525	Mizuho Financial Group Inc, 144A, 4.353%, due 20/10/2025	3,524 0.32
		9,088 0.83	1,524	Mizuho Markets Cayman LP, 4.849%, due 23/09/2025 *	1,524 0.14
Finland — 0.23%			1,542	Mizuho Markets Cayman LP, 144A, 4.963%, due 06/10/2025 *	1,542 0.14
758	Nordea Bank Abp, 144A, 5.104%, due 19/03/2027 *	762 0.07	2,150	Mizuho Markets Cayman LP, 144A, 4.864%, due 01/05/2026 *	2,152 0.20
1,750	Nordea Bank Abp, 144A, 5.062%, due 17/03/2028 *	1,757 0.16	783	Sumitomo Mitsui Financial Group Inc, 0.948%, due 12/01/2026	774 0.07
		2,519 0.23	3,674	Sumitomo Mitsui Financial Group Inc, 5.520%, due 13/01/2028	3,798 0.35
France — 5.34%			1,850	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.509%, due 14/09/2026 *	1,864 0.17
2,150	Banque Federative du Credit Mutuel SA, 144A, 5.896%, due 13/07/2026	2,181 0.20	330	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.650%, due 14/09/2026	335 0.03
770	Banque Federative du Credit Mutuel SA, 144A, 5.088%, due 23/01/2027	779 0.07	375	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.200%, due 07/03/2027	381 0.03
390	Banque Federative du Credit Mutuel SA, 144A, 5.495%, due 23/01/2027 *	393 0.04	3,681	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.336%, due 10/09/2027 *	3,720 0.34
3,138	Banque Federative du Credit Mutuel SA, 144A, 5.435%, due 16/02/2028 *	3,166 0.29			23,402 2.13
1,874	Banque Federative du Credit Mutuel SA, 144A, 4.591%, due 16/10/2028	1,892 0.17	Netherlands — 3.73%		
2,486	Banque Federative du Credit Mutuel SA, 144A, 5.354%, due 16/10/2028 *	2,497 0.23	2,430	ABN AMRO Bank NV, 144A, 6.575%, due 13/10/2026 *	2,436 0.22
1,763	BNP Paribas SA, 144A, 4.375%, due 28/09/2025	1,762 0.16	400	ABN AMRO Bank NV, 144A, 6.143%, due 18/09/2027 *	405 0.04
1,200	BNP Paribas SA, 4.375%, due 28/09/2025	1,199 0.11	4,075	ABN AMRO Bank NV, 144A, 6.339%, due 18/09/2027 *	4,157 0.38
2,694	BNP Paribas SA, 144A, 3.500%, due 16/11/2027	2,647 0.24	2,515	ABN AMRO Bank NV, 144A, 5.113%, due 07/07/2028 *	2,524 0.23
4,680	BNP Paribas SA, 144A, 5.807%, due 09/05/2029 *	4,736 0.43	3,200	ABN AMRO Bank NV, 144A, 4.988%, due 03/12/2028 *	3,245 0.30
820	BPCE SA, 144A, 5.324%, due 25/09/2025 *	820 0.07	2,585	AEGON Funding Co LLC, 144A, 5.500%, due 16/04/2027	2,628 0.24
1,546	BPCE SA, 144A, 1.652%, due 06/10/2026 *	1,542 0.14	3,942	Cooperatieve Rabobank UA, 3.750%, due 21/07/2026	3,917 0.36
3,668	BPCE SA, 144A, 5.975%, due 18/01/2027 *	3,687 0.34	2,000	Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *	1,982 0.18
920	BPCE SA, 144A, 6.343%, due 19/10/2027 *	933 0.08	2,030	Cooperatieve Rabobank UA/NY, 4.850%, due 09/01/2026	2,033 0.18
2,405	BPCE SA, 144A, 6.612%, due 19/10/2027 *	2,462 0.22	2,020	Cooperatieve Rabobank UA/NY, 4.984%, due 28/08/2026 *	2,027 0.18
3,000	BPCE SA, 144A, 3.500%, due 23/10/2027	2,946 0.27	1,460	Cooperatieve Rabobank UA/NY, 4.955%, due 27/05/2027 *	1,466 0.13
1,595	Credit Agricole SA, 144A, 5.589%, due 05/07/2026	1,612 0.15	1,335	Cooperatieve Rabobank UA/NY, 4.883%, due 21/01/2028	1,365 0.12
2,326	Credit Agricole SA, 144A, 5.134%, due 11/03/2027	2,364 0.21			
250	Credit Agricole SA, 144A, 5.229%, due 11/03/2027 *	251 0.02			
5,766	Credit Agricole SA, 144A, 4.631%, due 11/09/2028 *	5,794 0.53			
988	Credit Agricole SA, 144A, 5.569%, due 11/09/2028 *	994 0.09			
750	Credit Agricole SA/London, 144A, 4.125%, due 10/01/2027	749 0.07			
460	Electricite de France SA, 144A, 3.625%, due 13/10/2025	459 0.04			
1,060	Societe Generale SA, 144A, 1.488%, due 14/12/2026 *	1,050 0.10			
775	Societe Generale SA, 144A, 4.000%, due 12/01/2027	771 0.07			
3,345	Societe Generale SA, 144A, 6.447%, due 12/01/2027 *	3,366 0.31			
5,390	Societe Generale SA, 144A, 5.250%, due 19/02/2027	5,446 0.50			
2,079	Societe Generale SA, 144A, 5.466%, due 19/02/2027 *	2,088 0.19			
		58,586 5.34			

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
Netherlands — (continued)					
284 ING Groep NV, 144A, 4.625%, due 06/01/2026	284	0.03	781 American Express Co, 4.900%, due 13/02/2026	783	0.07
1,300 ING Groep NV, 3.950%, due 29/03/2027	1,296	0.12	437 American Express Co, 5.125%, due 13/02/2026 *	438	0.04
846 ING Groep NV, 5.377%, due 01/04/2027 *	849	0.08	1,013 American Express Co, 5.716%, due 30/10/2027 *	1,016	0.09
3,371 ING Groep NV, 5.919%, due 11/09/2027 *	3,401	0.31	1,619 American Express Co, 6.338%, due 30/10/2026 *	1,624	0.15
1,391 ING Groep NV, 6.083%, due 11/09/2027 *	1,415	0.13	1,508 American Express Co, 5.337%, due 28/07/2027 *	1,515	0.14
1,250 ING Groep NV, 4.858%, due 25/03/2029 *	1,269	0.12	2,384 American Express Co, 5.365%, due 16/02/2028 *	2,400	0.22
4,205 ING Groep NV, 5.377%, due 25/03/2029 *	4,225	0.38	1,354 American Express Co, 5.296%, due 26/07/2028 *	1,362	0.12
			3,215 American Express Co, 5.626%, due 25/04/2029 *	3,261	0.30
			870 American Express Co, 4.351%, due 20/07/2029 *	875	0.08
			2,580 American Honda Finance Corp, Series A, 5.014%, due 20/05/2026 *	2,585	0.24
	40,924	3.73	1,580 American Honda Finance Corp, 4.980%, due 11/12/2026 *	1,582	0.14
Norway — 0.34%					
3,667 DNB Bank ASA, 144A, 5.896%, due 09/10/2026 *	3,672	0.34	2,630 American Honda Finance Corp, 5.095%, due 13/08/2027 *	2,635	0.24
Spain — 2.22%					
1,130 Banco Bilbao Vizcaya Argentaria SA, 1.125%, due 18/09/2025	1,128	0.10	1,619 American Honda Finance Corp, 5.084%, due 22/10/2027 *	1,620	0.15
4,426 Banco Bilbao Vizcaya Argentaria SA, 5.862%, due 14/09/2026 *	4,428	0.40	3,105 American Honda Finance Corp, 5.176%, due 03/03/2028 *	3,112	0.28
2,526 Banco Bilbao Vizcaya Argentaria SA, 6.138%, due 14/09/2028 *	2,616	0.24	280 American Tower Corp, 1.300%, due 15/09/2025	280	0.03
2,200 Banco Santander SA, 6.527%, due 07/11/2027 *	2,256	0.21	468 American Tower Corp, 3.375%, due 15/10/2026	464	0.04
1,400 Banco Santander SA, 5.552%, due 14/03/2028 *	1,425	0.13	2,580 Amphenol Corp, 4.375%, due 12/06/2028	2,605	0.24
3,300 Banco Santander SA, 5.482%, due 15/07/2028 *	3,326	0.30	2,066 Arthur J Gallagher & Co, 4.600%, due 15/12/2027	2,086	0.19
6,076 CaixaBank SA, 144A, 6.684%, due 13/09/2027 *	6,214	0.57	2,267 Athene Global Funding, 144A, 4.860%, due 27/08/2026	2,279	0.21
2,919 CaixaBank SA, 144A, 4.634%, due 03/07/2029 *	2,941	0.27	4,328 Athene Global Funding, 144A, 4.950%, due 07/01/2027	4,366	0.40
	24,334	2.22	2,130 Athene Global Funding, 144A, 5.349%, due 09/07/2027	2,167	0.20
Sweden — 1.58%					
2,115 Skandinaviska Enskilda Banken AB, 144A, 0.850%, due 02/09/2025	2,115	0.19	3,903 Athene Global Funding, 144A, 5.306%, due 06/03/2028 *	3,918	0.36
1,535 Skandinaviska Enskilda Banken AB, 144A, 5.125%, due 05/03/2027	1,561	0.14	4,869 Bank of America Corp, 5.080%, due 20/01/2027 *	4,881	0.44
358 Skandinaviska Enskilda Banken AB, 144A, 5.246%, due 05/03/2027 *	361	0.03	275 Bank of America Corp, 5.933%, due 15/09/2027 *	279	0.03
2,920 Skandinaviska Enskilda Banken AB, 144A, 5.114%, due 02/06/2028 *	2,936	0.27	742 Bank of America Corp, 5.416%, due 04/02/2028 *	749	0.07
1,935 Svenska Handelsbanken AB, 144A, 5.024%, due 28/05/2027 *	1,942	0.18	4,533 Bank of America Corp, Series frn, 5.197%, due 24/01/2029 *	4,541	0.41
2,555 Svenska Handelsbanken AB, 144A, 5.105%, due 23/05/2028 *	2,569	0.23	2,980 Bank of America Corp, 5.476%, due 09/05/2029 *	3,015	0.27
2,306 Swedbank AB, 144A, 6.136%, due 12/09/2026	2,350	0.22	624 Bank of America NA, 5.526%, due 18/08/2026	632	0.06
3,415 Swedbank AB, 144A, 5.337%, due 20/09/2027	3,496	0.32	1,095 Bank of New York Mellon Corp/The, 4.441%, due 09/06/2028 *	1,102	0.10
	17,330	1.58	1,825 Bank of New York Mellon Corp/The, 5.037%, due 09/06/2028 *	1,831	0.17
Switzerland — 1.23%					
1,265 UBS AG/Stamford CT, 4.864%, due 10/01/2028 *	1,277	0.12	1,716 Bank of New York Mellon Corp/The, 5.193%, due 21/07/2028 *	1,724	0.16
942 UBS Group AG, 144A, 1.305%, due 02/02/2027 *	930	0.09	1,070 Bank of New York Mellon/The, 4.587%, due 20/04/2027 *	1,072	0.10
735 UBS Group AG, 144A, 6.327%, due 22/12/2027 *	754	0.07	3,994 Boeing Co/The, 2.196%, due 04/02/2026	3,956	0.36
5,193 UBS Group AG, 144A, 4.282%, due 09/01/2028	5,188	0.47	3,280 Boeing Co/The, 3.100%, due 01/05/2026	3,251	0.30
2,125 UBS Group AG, 144A, 6.442%, due 11/08/2028 *	2,210	0.20	1,500 Boeing Co/The, 2.250%, due 15/06/2026	1,476	0.13
3,105 UBS Group AG, 144A, 3.869%, due 12/01/2029 *	3,076	0.28	1,900 Boeing Co/The, 5.040%, due 01/05/2027	1,918	0.17
	13,435	1.23	3,853 Boston Properties LP, 3.650%, due 01/02/2026	3,836	0.35
United Kingdom — 5.12%					
845 Barclays Plc, 4.375%, due 12/01/2026	845	0.08	1,000 Boston Properties LP, 2.750%, due 01/10/2026	983	0.09
2,132 Barclays Plc, 7.325%, due 02/11/2026 *	2,141	0.20	560 Bristol-Myers Squibb Co, 4.950%, due 20/02/2026	562	0.05
3,380 Barclays Plc, 5.829%, due 09/05/2027 *	3,411	0.31	375 Bristol-Myers Squibb Co, 4.900%, due 22/02/2027	380	0.03
3,079 Barclays Plc, 6.496%, due 13/09/2027 *	3,144	0.29	2,798 Broadcom Inc, 5.050%, due 12/07/2027	2,843	0.26
1,538 Barclays Plc, 5.849%, due 12/03/2028 *	1,557	0.14	1,008 Broadcom Inc, 4.800%, due 15/04/2028	1,026	0.09
1,200 Barclays Plc, 5.501%, due 09/08/2028 *	1,227	0.11	1,105 Brown & Brown Inc, 4.600%, due 23/12/2026	1,111	0.10
1,700 Lloyds Banking Group Plc, 4.582%, due 10/12/2025	1,699	0.15	3,452 Camden Property Trust, 5.850%, due 03/11/2026	3,516	0.32
1,212 Lloyds Banking Group Plc, 5.926%, due 07/08/2027 *	1,223	0.11	2,823 Capital One Financial Corp, 4.200%, due 29/10/2025	2,819	0.26
2,081 Lloyds Banking Group Plc, 5.985%, due 07/08/2027 *	2,111	0.19	2,627 Capital One Financial Corp, 3.750%, due 09/03/2027	2,612	0.24
2,386 Lloyds Banking Group Plc, 5.462%, due 05/01/2028 *	2,421	0.22	2,000 Capital One Financial Corp, 7.149%, due 29/10/2027 *	2,062	0.19
2,491 Lloyds Banking Group Plc, 5.087%, due 26/11/2028 *	2,533	0.23	4,394 Capital One Financial Corp, 4.927%, due 10/05/2028 *	4,439	0.40
825 Lloyds Banking Group Plc, 5.425%, due 26/11/2028 *	831	0.08	2,390 Cargil Inc, 144A, 4.976%, due 11/02/2028 *	2,392	0.22
1,075 Lloyds Banking Group Plc, 4.818%, due 13/06/2029 *	1,090	0.10	1,052 Caterpillar Financial Services Corp, 5.054%, due 16/10/2026 *	1,057	0.10
1,485 Lloyds Banking Group Plc, 5.418%, due 13/06/2029 *	1,492	0.14	3,667 Caterpillar Financial Services Corp, 4.925%, due 15/11/2027 *	3,668	0.33
5,094 Nationwide Building Society, 144A, 6.557%, due 18/10/2027 *	5,215	0.48	1,915 Chevron USA Inc, 4.836%, due 26/02/2028 *	1,921	0.17
3,380 Nationwide Building Society, 144A, 5.655%, due 16/02/2028 *	3,406	0.31	2,150 Chevron USA Inc, 4.935%, due 13/08/2028 *	2,157	0.20
508 Nationwide Building Society, 144A, 4.649%, due 14/07/2029 *	512	0.05	2,181 Citigroup NA, 4.876%, due 19/11/2027 *	2,198	0.20
2,645 Nationwide Building Society, 144A, 5.432%, due 14/07/2029 *	2,649	0.24	3,397 Citigroup Inc, 5.610%, due 29/09/2026 *	3,399	0.31
3,422 NatWest Group Plc, 7.472%, due 10/11/2026 *	3,440	0.31	2,404 Citigroup Inc, 5.127%, due 09/06/2027 *	2,408	0.22
2,758 NatWest Group Plc, 5.847%, due 02/03/2027 *	2,778	0.25	2,190 Citigroup Inc, 5.509%, due 07/05/2028 *	2,205	0.20
1,006 NatWest Group Plc, 5.583%, due 01/03/2028 *	1,025	0.09	3,635 Citigroup Inc, 5.226%, due 04/03/2029 *	3,641	0.33
4,302 NatWest Group Plc, 5.614%, due 01/03/2028 *	4,335	0.40	1,190 CNO Global Funding, 144A, 4.875%, due 10/12/2027	1,207	0.11
1,095 NatWest Group Plc, 5.465%, due 23/05/2029 *	1,101	0.10	1,065 Corebridge Global Funding, 144A, 5.350%, due 24/06/2026	1,075	0.10
2,288 Santander UK Group Holdings Plc, 6.833%, due 21/11/2026 *	2,299	0.21	3,447 Corebridge Global Funding, 144A, 5.667%, due 25/09/2026 *	3,473	0.32
1,800 Santander UK Group Holdings Plc, 3.823%, due 03/11/2028 *	1,778	0.16	678 CVS Health Corp, 5.000%, due 20/02/2026	680	0.06
1,800 Santander UK Group Holdings Plc, 6.534%, due 10/01/2029 *	1,886	0.17	1,040 CVS Health Corp, 2.875%, due 01/06/2026	1,028	0.09
	56,149	5.12	3,270 Devon Energy Corp, 5.850%, due 15/12/2025	3,271	0.30
United States — 39.61%					
2,530 Air Lease Corp, 2.875%, due 15/01/2026	2,513	0.23	1,673 Dominion Energy Inc, 3.900%, due 01/10/2025	1,672	0.15
2,400 Air Lease Corp, 5.300%, due 25/06/2026	2,417	0.22	945 Dominion Energy Inc, 4.600%, due 15/05/2028	956	0.09
1,789 American Electric Power Co Inc, Series N, 1.000%, due 01/11/2025	1,778	0.16	295 DTE Energy Co, 4.950%, due 01/07/2027	299	0.03
			2,295 Duke Energy Corp, 0.900%, due 15/09/2025	2,292	0.21
			866 Duke Energy Corp, 4.850%, due 05/01/2027	874	0.08
			1,755 Eli Lilly & Co, 4.000%, due 15/10/2028	1,759	0.16
			4,370 Eli Lilly & Co, 4.909%, due 15/10/2028 *	4,374	0.40
			1,045 Energy Transfer LP, 4.750%, due 15/01/2026	1,045	0.10
			992 Essex Portfolio LP, 3.375%, due 15/04/2026	985	0.09
			2,371 Eversource Energy, 4.750%, due 15/05/2026	2,377	0.22
			2,890 Fifth Third Bank NA, 4.967%, due 28/01/2028 *	2,921	0.27
			1,850 Fifth Third Bank NA, 5.177%, due 28/01/2028 *	1,850	0.17
			2,600 GAB Global Funding Trust, 144A, 1.625%, due 15/01/2026	2,572	0.23
			2,794 GE HealthCare Technologies Inc, 5.600%, due 15/11/2025	2,798	0.25
			2,371 General Motors Financial Co Inc, 5.400%, due 06/04/2026	2,383	0.22
			597 General Motors Financial Co Inc, 1.500%, due 10/06/2026	583	0.05
			1,967 General Motors Financial Co Inc, 5.412%, due 15/07/2027 *	1,967	0.18
			1,050 Georgia Power Co, 4.640%, due 15/09/2026 *	1,049	0.10

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
Corporate Bonds and Notes — (continued)									
United States — (continued)									
640	Georgia-Pacific LLC, 144A, 4.400%, due 30/06/2028	646	0.06	2,303	Oracle Corp, 1.650%, due 25/03/2026	2,269	0.21		
1,031	Goldman Sachs Bank USA/New York NY, 5.133%, due 18/03/2027 *	1,033	0.09	2,300	Oracle Corp, 5.126%, due 03/08/2028 *	2,316	0.21		
3,825	Goldman Sachs Bank USA/New York NY, 5.115%, due 21/05/2027 *	3,836	0.35	1,009	Owens Corning, 5.500%, due 15/06/2027	1,032	0.09		
2,000	Goldman Sachs Bank USA/New York NY, 5.414%, due 21/05/2027 *	2,015	0.18	1,025	Pacific Gas and Electric Co, 5.306%, due 04/09/2025 *	1,025	0.09		
850	Goldman Sachs Group Inc/The, 5.178%, due 10/09/2027 *	852	0.08	734	Pacific Life Global Funding II, 144A, 5.417%, due 28/07/2026 *	739	0.07		
57	Goldman Sachs Group Inc/The, 6.325%, due 28/10/2027 *	58	0.01	502	Pacific Life Global Funding II, 144A, 5.216%, due 05/02/2027 *	505	0.05		
1,795	Goldman Sachs Group Inc/The, 5.655%, due 23/04/2028 *	1,813	0.17	1,755	PayPal Holdings Inc, 5.026%, due 06/03/2028 *	1,762	0.16		
3,320	Hewlett Packard Enterprise Co, 4.900%, due 15/10/2025	3,320	0.30	1,037	Penske Truck Leasing Co Lp / PTL Finance Corp, 144A, 1.200%, due 15/11/2025	1,030	0.09		
1,060	Home Depot Inc/The, 4.694%, due 24/12/2025 *	1,061	0.10	2,040	Pfizer Investment Enterprises Pte Ltd, 4.450%, due 19/05/2026	2,043	0.19		
2,185	Howmet Aerospace Inc, 5.900%, due 01/02/2027	2,234	0.20	618	Philip Morris International Inc, 5.000%, due 17/11/2025	619	0.06		
2,248	Huntington National Bank/The, 4.871%, due 12/04/2028 *	2,270	0.21	1,865	Philip Morris International Inc, 4.375%, due 01/11/2027	1,879	0.17		
3,520	Huntington National Bank/The, 5.082%, due 12/04/2028 *	3,519	0.32	4,444	Philip Morris International Inc, 5.198%, due 28/04/2028 *	4,476	0.41		
2,399	Hyatt Hotels Corp, 4.850%, due 15/03/2026	2,400	0.22	2,529	Plains All American Pipeline LP / PAA Finance Corp, 4.650%, due 15/10/2025	2,529	0.23		
2,076	Hyatt Hotels Corp, 5.750%, due 30/01/2027	2,114	0.19	3,235	PNC Bank NA, 4.775%, due 15/01/2027 *	3,238	0.30		
1,275	Hyundai Capital America, 144A, 1.650%, due 17/09/2026	1,241	0.11	1,278	PNC Bank NA, 4.862%, due 15/01/2027 *	1,279	0.12		
2,846	Hyundai Capital America, 144A, 5.300%, due 19/03/2027	2,885	0.26	1,145	PNC Bank NA, 4.429%, due 21/07/2028 *	1,150	0.10		
2,095	Hyundai Capital America, 144A, 5.404%, due 19/03/2027 *	2,105	0.19	825	PNC Bank NA, 5.094%, due 21/07/2028 *	827	0.08		
3,461	Hyundai Capital America, 144A, 5.406%, due 24/06/2027 *	3,474	0.32	4,411	PNC Financial Services Group Inc/The, 4.758%, due 26/01/2027 *	4,415	0.40		
1,957	Hyundai Capital America, 144A, 5.396%, due 24/09/2027 *	1,963	0.18	1,920	PNC Financial Services Group Inc/The, 5.102%, due 23/07/2027 *	1,931	0.18		
1,867	Illumina Inc, 4.650%, due 09/09/2026	1,872	0.17	495	Principal Life Global Funding II, 144A, 4.600%, due 19/08/2027	499	0.05		
3,583	Jefferies Financial Group Inc, 5.030%, due 16/03/2026	3,579	0.33	2,155	Principal Life Global Funding II, 144A, 5.175%, due 18/08/2028 *	2,162	0.20		
4,720	Jefferies Financial Group Inc, 4.750%, due 11/08/2026	4,737	0.43	1,179	Protective Life Global Funding, 144A, 5.062%, due 10/04/2026 *	1,181	0.11		
3,312	John Deere Capital Corp, Series mtN, 4.956%, due 11/06/2027 *	3,324	0.30	1,030	Protective Life Global Funding, 144A, 4.992%, due 12/01/2027	1,041	0.09		
3,710	John Deere Capital Corp, 4.856%, due 06/03/2028 *	3,711	0.34	2,490	Protective Life Global Funding, 144A, 4.335%, due 13/09/2027	2,502	0.23		
1,682	JPMorgan Chase & Co, 5.284%, due 22/04/2028 *	1,692	0.15	4,445	Public Storage Operating Co, 5.064%, due 16/04/2027 *	4,461	0.41		
3,178	JPMorgan Chase & Co, 5.571%, due 22/04/2028 *	3,247	0.30	607	Realty Income Corp, 5.050%, due 13/01/2026	607	0.06		
3,035	JPMorgan Chase & Co, 4.505%, due 22/10/2028 *	3,056	0.28	2,528	Realty Income Corp, 0.750%, due 15/03/2026	2,479	0.23		
2,680	JPMorgan Chase & Co, 5.224%, due 22/10/2028 *	2,705	0.25	3,839	Realty Income Corp, 4.875%, due 01/06/2026	3,850	0.35		
3,770	JPMorgan Chase & Co, 5.165%, due 24/01/2029 *	3,781	0.34	1,976	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 31/08/2026	1,985	0.18		
1,530	Kenvue Inc, 5.350%, due 22/03/2026	1,537	0.14	1,497	RTX Corp, 5.000%, due 27/02/2026	1,501	0.14		
4,560	KeyCorp, 4.150%, due 29/10/2025	4,557	0.42	377	Sabine Pass Liquefaction LLC, 5.875%, due 30/06/2026	378	0.03		
1,300	Kroger Co/The, 3.500%, due 01/02/2026	1,295	0.12	720	Sprint LLC, 7.625%, due 01/03/2026	724	0.07		
364	Kroger Co/The, 2.650%, due 15/10/2026	358	0.03	1,700	Starbucks Corp, 4.750%, due 15/02/2026	1,703	0.16		
3,989	Lennar Corp, 5.250%, due 01/06/2026	3,994	0.36	946	State Street Bank & Trust Co, 4.825%, due 25/11/2026 *	947	0.09		
1,455	Marriott International Inc/MD, Series R, 3.125%, due 15/06/2026	1,442	0.13	680	State Street Corp, 5.210%, due 03/08/2026 *	683	0.06		
210	Marriott International Inc/MD, 5.450%, due 15/09/2026	213	0.02	1,183	State Street Corp, 5.004%, due 22/10/2027 *	1,185	0.11		
1,585	Marriott International Inc/MD, 4.200%, due 15/07/2027	1,588	0.14	1,090	State Street Corp, 5.315%, due 24/04/2028 *	1,097	0.10		
2,690	Mars Inc, 144A, 4.450%, due 01/03/2027	2,707	0.25	490	Synopsis Inc, 4.550%, due 01/04/2027	493	0.04		
1,267	Marsh & McLennan Cos Inc, 5.066%, due 08/11/2027 *	1,273	0.12	1,542	Target Corp, 4.350%, due 15/06/2028	1,559	0.14		
2,315	MassMutual Global Funding II, 144A, 5.102%, due 09/04/2027 *	2,326	0.21	2,002	The Campbell's Company, 5.300%, due 20/03/2026	2,011	0.18		
531	Met Tower Global Funding, 144A, 4.000%, due 01/10/2027	530	0.05	470	Toyota Motor Credit Corp, 5.009%, due 11/09/2025 *	470	0.04		
542	Meta Platforms Inc, 3.500%, due 15/08/2027	539	0.05	1,652	Toyota Motor Credit Corp, 4.812%, due 11/04/2026 *	1,655	0.15		
2,199	Metropolitan Life Global Funding I, 144A, 5.000%, due 06/01/2026	2,203	0.20	1,490	Toyota Motor Credit Corp, 5.136%, due 07/08/2026 *	1,497	0.14		
1,408	Metropolitan Life Global Funding I, 144A, 5.059%, due 11/06/2027 *	1,412	0.13	4,415	Truist Bank, 4.671%, due 20/05/2027 *	4,424	0.40		
500	Metropolitan Life Global Funding I, 5.059%, due 11/06/2027 *	501	0.05	1,732	Truist Bank, 4.420%, due 24/07/2028 *	1,738	0.16		
1,735	Metropolitan Life Global Funding I, 144A, 4.150%, due 25/08/2028	1,741	0.16	2,970	Truist Bank, 5.135%, due 24/07/2028 *	2,972	0.27		
2,550	Metropolitan Life Global Funding I, 144A, 5.065%, due 25/08/2028 *	2,557	0.23	3,186	Truist Financial Corp, 5.900%, due 28/10/2026 *	3,192	0.29		
3,795	Mondelez International Inc, 4.250%, due 06/05/2028	3,808	0.35	1,769	Truist Financial Corp, 6.047%, due 08/06/2027 *	1,790	0.16		
320	Morgan Stanley, 3.125%, due 27/07/2026	317	0.03	1,567	UnitedHealth Group Inc, 4.862%, due 15/07/2026 *	1,569	0.14		
928	Morgan Stanley, 6.138%, due 16/10/2026 *	930	0.08	2,258	US Bancorp, 5.727%, due 21/10/2026 *	2,261	0.21		
1,733	Morgan Stanley, 5.050%, due 28/01/2027 *	1,738	0.16	3,901	US Bank NA/Cincinnati OH, 4.507%, due 22/10/2027 *	3,913	0.36		
3,410	Morgan Stanley, 5.384%, due 13/04/2028 *	3,431	0.31	2,630	US Bank NA/Cincinnati OH, 5.054%, due 22/10/2027 *	2,637	0.24		
2,915	Morgan Stanley, 5.744%, due 12/04/2029 *	2,962	0.27	2,610	US Bank NA/Cincinnati OH, 4.730%, due 15/05/2028 *	2,635	0.24		
2,888	Morgan Stanley Bank NA, 5.304%, due 14/07/2028 *	2,906	0.26	1,885	US Bank NA/Cincinnati OH, 5.275%, due 15/05/2028 *	1,897	0.17		
1,287	Morgan Stanley Bank NA, 5.262%, due 12/01/2029 *	1,295	0.12	2,500	Walmart Inc, 4.797%, due 28/04/2027 *	2,508	0.23		
1,650	Mutual of Omaha Cos Global Funding, 144A, 5.800%, due 27/07/2026	1,673	0.15	1,125	WEC Energy Group Inc, 5.600%, due 12/09/2026	1,139	0.10		
270	Netflix Inc, 4.375%, due 15/11/2026	272	0.02	1,050	Wells Fargo & Co, 3.196%, due 17/06/2027 *	1,041	0.09		
1,200	Netflix Inc, 5.875%, due 15/11/2028	1,268	0.12	3,995	Wells Fargo & Co, 5.145%, due 24/01/2028 *	4,010	0.37		
1,237	New York Life Global Funding, 144A, 4.944%, due 16/01/2026 *	1,239	0.11	1,425	Wells Fargo & Co, 5.434%, due 22/04/2028 *	1,435	0.13		
3,924	New York Life Global Funding, 144A, 5.035%, due 02/04/2027 *	3,940	0.36	2,816	Wells Fargo & Co, 5.707%, due 22/04/2028 *	2,881	0.26		
2,415	New York Life Global Funding, 144A, 5.246%, due 25/04/2028 *	2,436	0.22	4,370	Wells Fargo & Co, 5.735%, due 23/04/2029 *	4,440	0.40		
2,550	New York Life Global Funding, 144A, 5.026%, due 25/07/2028 *	2,560	0.23	Total Corporate Bonds and Notes (Cost \$854,399)			857,219	78.17	
375	NextEra Energy Capital Holdings Inc, 3.550%, due 01/05/2027	371	0.03	Government Bonds and Notes — 0.47%					
590	NextEra Energy Capital Holdings Inc, 4.685%, due 01/09/2027	596	0.05	3,018	United States Treasury Note/Bond, 5.000%, due 30/09/2025	3,019	0.28		
490	NextEra Energy Capital Holdings Inc, 4.850%, due 04/02/2028	498	0.05	2,113	United States Treasury Note/Bond, 4.875%, due 30/04/2026	2,125	0.19		
1,400	NextEra Energy Capital Holdings Inc, 5.166%, due 04/02/2028 *	1,410	0.13	Total Government Bonds and Notes (Cost \$5,146)				5,144	0.47
1,114	Northwestern Mutual Global Funding, 144A, 5.070%, due 25/03/2027	1,132	0.10	Collective Investment Schemes — 0.01%					
2,580	Northwestern Mutual Global Funding, 144A, 5.025%, due 25/08/2028 *	2,586	0.24	57	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	57	0.01		
2,443	ONEOK Inc, 5.550%, due 01/11/2026	2,472	0.23	Total Collective Investment Schemes (Cost \$57)				57	0.01
149	ONEOK Inc, 5.650%, due 01/11/2028	155	0.01	Total Investments at fair value through profit or loss (Cost \$1,079,343)				1,082,188	98.69

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Analysis of Total Assets	% of Total Assets
Forward Foreign Currency Contracts — 0.00%			Transferable securities admitted to an official exchange listing or traded on a regulated market	80.60
Unrealised appreciation of contracts (see below)			Collective investment schemes	0.01
Total Financial Assets at fair value through profit or loss			Money market instruments	17.90
	1,082,188	98.69	Other assets	1.49
Total Financial Assets and Financial Liabilities at fair value through profit or loss			Total Assets	100.00
	1,082,188	98.69		
Other Assets in Excess of Liabilities				
	14,400	1.31		
Total Net Assets				
	\$1,096,588	100.00		

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$324,262,000 or 29.60% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.

** Rate reflects yield to maturity as at 31 August 2025.

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy	GBP 9 Sell	\$ –
15-Sep-2025	BNY	Buy	EUR 4 Sell	–
Unrealised Appreciation of Forward Foreign Currency Contracts				–
Unrealised Depreciation of Forward Foreign Currency Contracts				–
Net Appreciation of Forward Foreign Currency Contracts				\$ –

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The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — 95.07%			
Australia — 0.06%			
20	Coronado Finance Pty Ltd, 144A, 9.250%, due 01/10/2029	16	0.06
Austria — 0.98%			
EUR 100	Benteler International AG, 7.250%, due 15/06/2031	126	0.49
EUR 100	Raiffeisen Bank International AG, 7.375%, due 20/12/2032 *	126	0.49
		252	0.98
Canada — 1.81%			
65	1011778 BC ULC / New Red Finance Inc, 144A, 4.000%, due 15/10/2030	61	0.24
65	Bombardier Inc, 144A, 8.750%, due 15/11/2030	70	0.27
10	Bombardier Inc, 144A, 7.250%, due 01/07/2031	10	0.04
20	Bombardier Inc, 144A, 7.000%, due 01/06/2032	21	0.08
40	Bombardier Inc, 144A, 6.750%, due 15/06/2033	42	0.16
70	Great Canadian Gaming Corp/Raptor LLC, 144A, 8.750%, due 15/11/2029	67	0.26
30	Jones Deslauriers Insurance Management Inc, 144A, 8.500%, due 15/03/2030	32	0.12
14	Precision Drilling Corp, 144A, 7.125%, due 15/01/2026	14	0.06
35	Precision Drilling Corp, 144A, 6.875%, due 15/01/2029	35	0.14
EUR 100	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC, 8.250%, due 15/05/2030	115	0.44
		467	1.81
Colombia — 0.34%			
100	Ecopetrol SA, 4.625%, due 02/11/2031	88	0.34
Estonia — 0.47%			
EUR 100	Eesti Energia AS, 7.875%, Perpetual *	122	0.47
France — 4.20%			
EUR 200	Electricite de France SA, 3.375%, Perpetual *	224	0.87
EUR 100	Getlink SE, 4.125%, due 15/04/2030	120	0.46
EUR 100	Kapla Holding SAS, 5.475%, due 31/07/2030 *	117	0.45
EUR 150	Maya SAS/Paris France, 5.375%, due 15/04/2030	180	0.70
EUR 100	New Immo Holding SA, 5.875%, due 17/04/2028	120	0.46
200	Opal Bidco SAS, 144A, 6.500%, due 31/03/2032	204	0.79
EUR 100	SNF Group SACA, 4.500%, due 15/03/2032	120	0.47
		1,085	4.20
Germany — 3.16%			
EUR 100	ASK Chemicals Deutschland Holding GmbH, 10.000%, due 15/11/2029	117	0.45
60	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	64	0.25
EUR 220	CTEC II GmbH, 5.250%, due 15/02/2030	237	0.92
200	Deutsche Bank AG, Series 2020, 6.000%, Perpetual *	200	0.77
EUR 100	IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	124	0.48
30	Mercer International Inc, 144A, 12.875%, due 01/10/2028	29	0.11
60	Mercer International Inc, 5.125%, due 01/02/2029	47	0.18
		818	3.16
Greece — 0.50%			
EUR 100	Piraeus Financial Holdings SA, 7.250%, due 17/04/2034 *	128	0.50
Ireland — 1.06%			
GBP 100	Flutter Treasury DAC, 6.125%, due 04/06/2031	137	0.53
GBP 100	Flutter Treasury DAC, Series AUG, 6.125%, due 04/06/2031	136	0.53
		273	1.06
Israel — 0.95%			
EUR 205	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	246	0.95
Italy — 4.53%			
EUR 100	Almaviva-The Italian Innovation Co SpA, 5.000%, due 30/10/2030	119	0.46
EUR 100	Banca Monte dei Paschi di Siena SpA, 6.750%, due 05/09/2027 *	122	0.47
EUR 100	BFF Bank SpA, 4.750%, due 20/03/2029 *	121	0.47
EUR 100	Bubbles Bidco SPA, 6.500%, due 30/09/2031	121	0.47
EUR 115	Intesa Sanpaolo SpA, 2.925%, due 14/10/2030	123	0.51
200	Kedrion SpA, 144A, 6.500%, due 01/09/2029	197	0.76
EUR 100	Kepler SpA, 6.073%, due 18/12/2029 *	119	0.46
EUR 100	Webuild SpA, 7.000%, due 27/09/2028	128	0.49
EUR 100	X3G Mergesco SpA, 7.000%, due 15/05/2030	113	0.44
		1,172	4.53
Jersey — 0.51%			
GBP 100	Waga Bondco Ltd, 8.500%, due 15/06/2030	132	0.51
Mexico — 2.05%			
400	Petroleos Mexicanos, 5.950%, due 28/01/2031	374	1.45
200	Petroleos Mexicanos, 6.750%, due 21/09/2047	157	0.60
		531	2.05

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Netherlands — 1.32%			
EUR 100	Boels Topholding BV, 5.750%, due 15/05/2030	121	0.47
EUR 100	Sunrise FinCo I BV, 4.625%, due 15/05/2032	118	0.46
EUR 100	Ziggo Bond Co BV, 3.375%, due 28/02/2030	103	0.39
		342	1.32
Poland — 0.48%			
EUR 100	mBank SA, 8.375%, due 11/09/2027 *	124	0.48
Spain — 0.88%			
EUR 200	Grifols SA, 3.875%, due 15/10/2028	228	0.88
Sweden — 1.39%			
EUR 100	Assemblin Caverion Group AB, 6.250%, due 01/07/2030	122	0.48
EUR 200	Verisure Midholding AB, 5.250%, due 15/02/2029	236	0.91
		358	1.39
Switzerland — 0.47%			
EUR 100	Dufry One BV, 4.750%, due 18/04/2031	121	0.47
United Kingdom — 5.41%			
GBP 100	Bellis Acquisition Co Plc, 8.125%, due 14/05/2030	130	0.50
EUR 100	Boots Group Finco LP, 5.375%, due 31/08/2032	121	0.47
EUR 100	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.625%, due 15/02/2032	122	0.47
200	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	209	0.81
200	Froneri Lux FinCo SARL, 144A, 6.000%, due 01/08/2032	201	0.78
GBP 100	Kier Group Plc, 9.000%, due 15/02/2029	143	0.55
GBP 100	Pinewood Finco Plc, 6.000%, due 27/03/2030	136	0.53
GBP 170	Virgin Media Secured Finance Plc, 5.250%, due 15/05/2029	224	0.87
EUR 90	Zegona Finance Plc, 6.750%, due 15/07/2029	112	0.43
		1,398	5.41
United States — 64.50%			
70	Acrisure LLC / Acrisure Finance Inc, 144A, 7.500%, due 06/11/2030	73	0.28
95	Adient Global Holdings Ltd, 144A, 8.250%, due 15/04/2031	100	0.39
20	Adient Global Holdings Ltd, 144A, 7.500%, due 15/02/2033	21	0.08
85	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 5.875%, due 01/11/2029	84	0.33
115	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.000%, due 15/01/2031	119	0.46
20	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.375%, due 01/10/2032	21	0.08
75	Allied Universal Holdco LLC, 144A, 7.875%, due 15/02/2031	79	0.31
50	Ally Financial Inc, 8.000%, due 01/11/2031	57	0.22
40	American Airlines Inc, 144A, 8.500%, due 15/05/2029	42	0.16
45	American Airlines Inc/AAAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	45	0.18
70	American Builders & Contractors Supply Co Inc, 144A, 3.875%, due 15/11/2029	66	0.26
105	Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	101	0.39
EUR 100	Aramark International Finance Sarl, 4.375%, due 15/04/2033	118	0.46
25	Arcosa Inc, 144A, 6.875%, due 15/08/2032	26	0.10
EUR 165	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.000%, due 01/09/2028	184	0.71
70	Aris Water Holdings LLC, 144A, 7.250%, due 01/04/2030	74	0.29
30	Ashton Woods USA LLC / Ashton Woods Finance Co, 144A, 6.875%, due 01/08/2033	30	0.12
85	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	83	0.32
50	ATI Inc, 7.250%, due 15/08/2030	53	0.20
25	ATI Inc, 5.125%, due 01/10/2031	24	0.09
45	Avient Corp, 144A, 7.125%, due 01/08/2030	47	0.18
25	Avient Corp, 144A, 6.250%, due 01/11/2031	25	0.10
45	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	46	0.18
35	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	36	0.14
EUR 100	Ball Corp, 4.250%, due 01/07/2032	119	0.46
110	Bath & Body Works Inc, 6.875%, due 01/11/2035	115	0.44
35	Bausch + Lomb Corp, 144A, 8.375%, due 01/10/2028	36	0.14
EUR 100	Bausch + Lomb Netherlands BV and Bausch + Lomb Inc, 5.872%, due 15/01/2031 *	118	0.46
EUR 100	Beach Acquisition Bidco LLC, 5.250%, due 15/07/2032	120	0.46
200	Beach Acquisition Bidco LLC, 144A, 10.000%, due 15/07/2033	213	0.82
45	Beacon Mobility Corp, 144A, 7.250%, due 01/08/2030	47	0.18
45	Big River Steel LLC / BRS Finance Corp, 144A, 6.625%, due 31/01/2029	45	0.17
40	Boeing Co/The, 5.875%, due 15/02/2040	41	0.16
45	Boise Cascade Co, 144A, 4.875%, due 01/07/2030	44	0.17
95	Boyd Gaming Corp, 144A, 4.750%, due 15/06/2031	91	0.35
30	Builders FirstSource Inc, 144A, 6.375%, due 01/03/2034	31	0.12
30	Builders FirstSource Inc, 144A, 6.750%, due 15/05/2035	31	0.12
90	CACI International Inc, 144A, 6.375%, due 15/06/2033	93	0.36
90	Caesars Entertainment Inc, 144A, 4.625%, due 15/10/2029	86	0.33

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value		
Corporate Bonds and Notes — (continued)							
United States — (continued)							
40	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	41	0.16	10	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	10	0.04
30	Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032	29	0.11	35	Hess Midstream Operations LP, 144A, 5.875%, due 01/03/2028	36	0.14
55	Camelot Return Merger Sub Inc, 144A, 8.750%, due 01/08/2028	53	0.21	95	Hess Midstream Operations LP, 144A, 5.500%, due 15/10/2030	96	0.37
70	Carnival Corp, 144A, 5.875%, due 15/06/2031	72	0.28	60	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	63	0.24
65	Carnival Corp, 144A, 5.750%, due 01/08/2032	66	0.26	125	Hilton Domestic Operating Co Inc, 144A, 5.750%, due 15/09/2033	126	0.49
30	Carnival Corp, 144A, 6.125%, due 15/02/2033	31	0.12	10	Insulet Corp, 144A, 6.500%, due 01/04/2033	10	0.04
47	Carvana Co, 144A, 9.000%, due 01/12/2028	48	0.19	155	IQVIA Inc, 144A, 6.250%, due 01/06/2032	160	0.62
59	Carvana Co, 144A, 9.000%, due 01/06/2031	67	0.26	120	Iron Mountain Inc, 144A, 6.250%, due 15/01/2033	123	0.48
100	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 5.375%, due 01/06/2029	99	0.38	75	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	75	0.29
140	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/03/2030	135	0.52	115	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	119	0.46
45	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	42	0.16	90	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	96	0.37
120	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	111	0.43	50	Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030	52	0.20
30	Chefs' Warehouse Inc/The, 2.375%, due 15/12/2028	46	0.18	5	JH North America Holdings Inc, 144A, 5.875%, due 31/01/2031	5	0.02
26	Chobani Holdco II LLC, 144A, 8.750%, due 01/10/2029	28	0.11	30	JH North America Holdings Inc, 144A, 6.125%, due 31/07/2032	30	0.12
55	Chobani LLC / Chobani Finance Corp Inc, 144A, 7.625%, due 01/07/2029	57	0.22	120	Kinetik Holdings LP, 144A, 5.875%, due 15/06/2030	121	0.47
155	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	139	0.54	60	Kodiak Gas Services LLC, 144A, 7.250%, due 15/02/2029	62	0.24
50	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	53	0.21	20	Kohl's Corp, 144A, 10.000%, due 01/06/2030	22	0.08
60	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	61	0.24	70	LGi Homes Inc, 144A, 8.750%, due 15/12/2028	73	0.28
65	Clear Channel Outdoor Holdings Inc, 144A, 7.875%, due 01/04/2030	68	0.26	30	Live Nation Entertainment Inc, 3.125%, due 15/01/2029	49	0.19
105	Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 15/03/2033	107	0.41	25	Magnera Corp, 144A, 4.750%, due 15/11/2029	22	0.09
45	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	45	0.17	25	Magnera Corp, 144A, 7.250%, due 15/11/2031	24	0.09
65	Cloud Software Group Inc, 144A, 6.500%, due 31/03/2029	66	0.25	75	Matador Resources Co, 144A, 6.500%, due 15/04/2032	76	0.29
60	Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	63	0.24	70	Mauser Packaging Solutions Holding Co, 144A, 7.875%, due 15/04/2027	71	0.27
75	Clydesdale Acquisition Holdings Inc, 144A, 6.750%, due 15/04/2032	77	0.30	50	Mauser Packaging Solutions Holding Co, 144A, 9.250%, due 15/04/2027	50	0.19
135	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	129	0.50	80	McAfee Corp, 144A, 7.375%, due 15/02/2030	74	0.29
55	Concentra Health Services Inc, 144A, 6.875%, due 15/07/2032	57	0.22	55	McGraw-Hill Education Inc, 144A, 8.000%, due 01/08/2029	56	0.22
EUR 220	Constellium SE, 3.125%, due 15/07/2029	251	0.97	75	McGraw-Hill Education Inc, 144A, 7.375%, due 01/09/2031	79	0.31
EUR 100	Constellium SE, 5.375%, due 15/08/2032	120	0.47	145	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	146	0.57
105	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	107	0.41	65	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A, 6.750%, due 01/04/2032	67	0.26
90	Crocs Inc, 144A, 4.250%, due 15/03/2029	86	0.33	85	MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	84	0.32
225	CSC Holdings LLC, 144A, 5.375%, due 01/02/2028	207	0.80	60	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	62	0.24
100	CVS Health Corp, 7.000%, due 10/03/2055 *	104	0.40	EUR 100	MPT Operating Partnership LP / MPT Finance Corp, 7.000%, due 15/02/2032	122	0.47
EUR 110	Darling Global Finance BV, 4.500%, due 15/07/2032	119	0.46	125	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	131	0.51
110	DaVita Inc, 144A, 6.875%, due 01/09/2032	114	0.44	20	Nabors Industries Inc, 1.750%, due 15/06/2029	15	0.06
10	DaVita Inc, 144A, 6.750%, due 15/07/2033	10	0.04	95	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	86	0.33
25	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	25	0.10	50	Nationstar Mortgage Holdings Inc, 144A, 5.750%, due 15/11/2031	51	0.20
50	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	50	0.19	95	Nationstar Mortgage Holdings Inc, 144A, 7.125%, due 01/02/2032	99	0.38
65	Discovery Communications LLC, 4.125%, due 15/05/2029	62	0.24	30	NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	32	0.12
75	Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	65	0.25	25	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	26	0.10
90	EchoStar Corp, 10.750%, due 30/11/2029	97	0.38	35	Newell Brands Inc, 144A, 8.500%, due 01/06/2028	37	0.14
95	Encore Capital Group Inc, 144A, 8.500%, due 15/05/2030	100	0.39	25	Newell Brands Inc, 6.375%, due 15/05/2030	25	0.10
80	Endo Finance Holdings Inc, 144A, 8.500%, due 15/04/2031	85	0.33	34	Newell Brands Inc, 6.625%, due 15/05/2032	34	0.13
85	Energy Transfer LP, Series B, 6.625%, Perpetual *	85	0.33	50	Novelis Corp, 144A, 6.875%, due 30/01/2030	52	0.20
50	EquipmentShare.com Inc, 144A, 9.000%, due 15/05/2028	53	0.21	55	Novelis Corp, 144A, 3.875%, due 15/08/2031	50	0.19
40	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	43	0.17	85	Novelis Corp, 144A, 6.375%, due 15/08/2033	86	0.33
130	EW Scripps Co/The, 144A, 9.875%, due 15/08/2030	122	0.47	65	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	67	0.26
30	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 4.625%, due 15/01/2029	29	0.11	55	NRG Energy Inc, 144A, 10.250%, Perpetual *	55	0.23
110	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 6.750%, due 15/01/2030	104	0.40	75	OneMain Finance Corp, 5.375%, due 15/11/2029	74	0.29
145	FirstCash Inc, 144A, 6.875%, due 01/03/2032	151	0.58	55	OneMain Finance Corp, 7.500%, due 15/05/2031	58	0.22
60	FMC Corp, 8.450%, due 01/11/2055 *	63	0.24	60	OneMain Finance Corp, 7.125%, due 15/11/2031	62	0.24
50	Fortress Intermediate 3 Inc, 144A, 7.500%, due 01/06/2031	53	0.20	40	Osaic Holdings Inc, 144A, 6.750%, due 01/08/2032	41	0.16
70	Foundation Building Materials Inc, 144A, 6.000%, due 01/03/2029	71	0.27	90	Osaic Holdings Inc, 144A, 8.000%, due 01/08/2033	91	0.35
50	Freedom Mortgage Corp, 144A, 12.250%, due 01/10/2030	55	0.21	65	Outfront Media Capital LLC / Outfront Media Capital Corp, 144A, 4.625%, due 15/03/2030	62	0.24
95	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	98	0.38	60	Penn Entertainment Inc, 144A, 5.625%, due 15/01/2027	60	0.23
25	Frontier Communications Holdings LLC, 144A, 8.750%, due 15/05/2030	26	0.10	45	PG&E Corp, 5.250%, due 01/07/2030	44	0.17
115	Global Partners LP / GLP Finance Corp, 144A, 7.125%, due 01/07/2033	118	0.46	40	PG&E Corp, 7.375%, due 15/03/2055 *	40	0.15
75	Gray Media Inc, 144A, 5.375%, due 15/11/2031	55	0.21	160	PHH Escrow Issuer LLC/PHH Corp, 144A, 9.875%, due 01/11/2029	161	0.62
90	Gray Media Inc, 144A, 9.625%, due 15/07/2032	91	0.35	43	Post Holdings Inc, 2.500%, due 15/08/2027	50	0.19
25	Gray Media Inc, 144A, 7.250%, due 15/08/2033	25	0.10	155	PRA Group Inc, 144A, 8.875%, due 31/01/2030	163	0.63
62	Guidewire Software Inc, 144A, 1.250%, due 01/11/2029	70	0.27	120	Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 6.250%, due 15/01/2028	120	0.46
75	Hanesbrands Inc, 144A, 9.000%, due 15/02/2031	80	0.31	40	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	41	0.16
20	Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	21	0.08	25	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	26	0.10
				45	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	46	0.18
				50	Quikrete Holdings Inc, 144A, 6.750%, due 01/03/2033	52	0.20
				115	QXO Building Products Inc, 144A, 6.750%, due 30/04/2032	119	0.46
				20	RHP Hotel Properties LP / RHP Finance Corp, 144A, 7.250%, due 15/07/2028	21	0.08
				35	RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 01/04/2032	36	0.14

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The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)					
United States — (continued)					
35 RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 15/06/2033	36	0.14	65 Wayfair LLC, 144A, 7.750%, due 15/09/2030	67	0.26
75 Rocket Cos Inc, 144A, 6.375%, due 01/08/2033	78	0.30	95 Weekley Homes LLC / Weekley Finance Corp, 144A, 4.875%, due 15/09/2028	93	0.36
35 Rocket Software Inc, 144A, 9.000%, due 28/11/2028	36	0.14	43 Welltower OP LLC, 144A, 2.750%, due 15/05/2028	76	0.30
55 Rocket Software Inc, 144A, 6.500%, due 15/02/2029	53	0.21	110 WESCO Distribution Inc, 144A, 6.625%, due 15/03/2032	114	0.44
45 Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	46	0.18	30 WESCO Distribution Inc, 144A, 6.375%, due 15/03/2033	31	0.12
10 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	10	0.04	110 White Cap Buyer LLC, 144A, 6.875%, due 15/10/2028	110	0.43
100 Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	103	0.40	35 WR Grace Holdings LLC, 144A, 5.625%, due 15/08/2029	33	0.13
170 RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	173	0.67	35 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	38	0.15
75 Scientific Games Holdings LP/Scientific Games US FinCo Inc, 144A, 6.625%, due 01/03/2030	72	0.28	20 XHR LP, 144A, 6.625%, due 15/05/2030	21	0.08
55 SCIH Salt Holdings Inc, 144A, 4.875%, due 01/05/2028	54	0.21		16,676	64.50
45 SCIH Salt Holdings Inc, 144A, 6.625%, due 01/05/2029	45	0.18	Total Corporate Bonds and Notes (Cost \$23,201)	24,577	95.07
30 Seagate Data Storage Technology Pte Ltd, 144A, 3.125%, due 15/07/2029	27	0.10	Government Bonds and Notes — 0.87%		
70 Seagate Data Storage Technology Pte Ltd, 144A, 5.875%, due 15/07/2030	71	0.27	United States — 0.87%		
45 Seagate HDD Cayman, 3.500%, due 01/06/2028	93	0.36	126 United States Treasury Bill, zero coupon, due 02/10/2025	126	0.49
145 Sinclair Television Group Inc, 144A, 8.125%, due 15/02/2033	149	0.58	100 United States Treasury Bill, zero coupon, due 04/12/2025	99	0.38
25 Sirius XM Radio LLC, 144A, 4.000%, due 15/07/2028	24	0.09		225	0.87
50 Sirius XM Radio LLC, 144A, 3.875%, due 01/09/2031	45	0.17	Total Government Bonds and Notes (Cost \$225)	225	0.87
35 Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	35	0.14	Collective Investment Schemes — 1.59%		
50 Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	53	0.21	411 JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	411	1.59
50 Snap Inc, 144A, 6.875%, due 01/03/2033	51	0.20	Total Collective Investment Schemes (Cost \$411)	411	1.59
30 Specialty Building Products Holdings LLC / SBP Finance Corp, 144A, 7.750%, due 15/10/2029	30	0.12	Common Stock — 0.12%		
90 Spirit AeroSystems Inc, 144A, 9.750%, due 15/11/2030	99	0.38	United States — 0.12%		
70 Standard Building Solutions Inc, 144A, 6.500%, due 15/08/2032	72	0.28	1 GFL Environmental Inc	32	0.12
70 Standard Building Solutions Inc, 144A, 6.250%, due 01/08/2033	71	0.28	Total Common Stock (Cost \$29)	32	0.12
85 Standard Industries Inc/NY, 144A, 4.375%, due 15/07/2030	82	0.32	Preferred Stock — 0.91%		
45 Station Casinos LLC, 144A, 6.625%, due 15/03/2032	46	0.18	United States — 0.91%		
45 Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	46	0.18	1 Apollo Global Management Inc	43	0.17
75 Sunoco LP, 144A, 6.250%, due 01/07/2033	77	0.30	1 Boeing Co/The	103	0.40
20 Taylor Morrison Communities Inc, 144A, 5.875%, due 15/06/2027	20	0.08	1 NextEra Energy Inc	59	0.23
85 Tenet Healthcare Corp, 4.250%, due 01/06/2029	83	0.32	1 PG&E Corp, Series A	30	0.11
117 Tenet Healthcare Corp, 6.125%, due 15/06/2030	117	0.45		235	0.91
85 Terex Corp, 144A, 6.250%, due 15/10/2032	86	0.33	Total Preferred Stock (Cost \$192)	235	0.91
95 TGNR Intermediate Holdings LLC, 144A, 5.500%, due 15/10/2029	93	0.36	Total Investments at fair value through profit or loss (Cost \$24,058)	25,480	98.56
55 TMS International Corp/DE, 144A, 6.250%, due 15/04/2029	53	0.21	Forward Foreign Currency Contracts — 0.56%		
40 TransDigm Inc, 144A, 6.875%, due 15/12/2030	42	0.16	Unrealised appreciation of contracts (see below)	145	0.56
10 TransDigm Inc, 144A, 7.125%, due 01/12/2031	10	0.04	Total Financial Assets at fair value through profit or loss	25,625	99.12
75 TransDigm Inc, 144A, 6.000%, due 15/01/2033	76	0.29	Forward Foreign Currency Contracts — (0.53%)		
20 TransDigm Inc, 144A, 6.250%, due 31/01/2034	21	0.08	Unrealised depreciation of contracts (see below)	(137)	(0.53)
45 TransDigm Inc, 144A, 6.750%, due 31/01/2034	46	0.18	Total Financial Liabilities at fair value through profit or loss	(137)	(0.53)
12 Transocean Aquila Ltd, 144A, 8.000%, due 30/09/2028	13	0.05	Total Financial Assets and Financial Liabilities at fair value through profit or loss	25,488	98.59
19 Transocean Inc, 144A, 8.750%, due 15/02/2030	20	0.08	Other Assets in Excess of Liabilities		
85 Transocean Inc, 6.800%, due 15/03/2038	67	0.26		365	1.41
24 Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	25	0.10	Total Net Assets	\$25,853	100.00
90 TTM Technologies Inc, 144A, 4.000%, due 01/03/2029	86	0.33	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
70 UKG Inc, 144A, 6.875%, due 01/02/2031	72	0.28	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$15,088,000 or 58.38% of net assets.		
40 Under Armour Inc, 144A, 7.250%, due 15/07/2030	40	0.16	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.		
65 United Airlines Inc, 144A, 4.625%, due 15/04/2029	64	0.25	ABBREVIATIONS:		
30 United States Steel Corp, 6.650%, due 01/06/2037	31	0.12	Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.	
60 Univision Communications Inc, 144A, 9.375%, due 01/08/2032	63	0.24	EUR	– Euro	
40 US Foods Inc, 144A, 7.250%, due 15/01/2032	42	0.16	GBP	– British Pound	
50 US Foods Inc, 144A, 5.750%, due 15/04/2033	50	0.19			
50 Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	55	0.21	Analysis of Total Assets		
90 Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	94	0.37	Transferable securities admitted to an official exchange listing or traded on a regulated market	96.17	
50 Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	54	0.21	Collective investment schemes	1.58	
65 Venture Global LNG Inc, 144A, 9.000%, Perpetual *	65	0.25	Financial derivative instruments	0.56	
15 Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	16	0.06	Other assets	1.69	
25 Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/01/2034	26	0.10	Total Assets	100.00	
15 Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	17	0.06			
45 Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	47	0.18			
25 Veritiv Operating Co, 144A, 10.500%, due 30/11/2030	27	0.10			
55 Viasat Inc, 144A, 7.500%, due 30/05/2031	52	0.20			
85 Vibrant Technologies Inc, 144A, 9.000%, due 15/02/2030	45	0.17			
60 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	65	0.25			
65 Vistra Corp, 144A, 7.000%, Perpetual *	66	0.26			
130 Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	138	0.53			
40 Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	42	0.16			
60 Waste Pro USA Inc, 144A, 7.000%, due 01/02/2033	63	0.24			
85 Watco Cos LLC / Watco Finance Corp, 144A, 7.125%, due 01/08/2032	89	0.34			
65 Wayfair LLC, 144A, 7.250%, due 31/10/2029	66	0.26			

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The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy	USD	691	Sell	GBP	511	\$ –
15-Sep-2025	BNY	Buy	USD	40	Sell	GBP	29	–
15-Sep-2025	BNY	Buy	GBP	8,968	Sell	USD	12,031	93
15-Sep-2025	BNY	Buy	GBP	10	Sell	USD	13	–
15-Sep-2025	BNY	Buy	EUR	5,142	Sell	USD	5,975	44
15-Sep-2025	BNY	Buy	EUR	–	Sell	USD	–	–
17-Sep-2025	Bank of America Merrill Lynch	Buy	EUR	10	Sell	USD	12	–
17-Sep-2025	Barclays	Buy	USD	105	Sell	EUR	92	(2)
17-Sep-2025	Barclays	Buy	EUR	114	Sell	USD	134	–
17-Sep-2025	Citi	Buy	USD	87	Sell	EUR	75	(1)
17-Sep-2025	Citi	Buy	EUR	68	Sell	USD	80	–
17-Sep-2025	HSBC	Buy	USD	115	Sell	EUR	100	(2)
17-Sep-2025	HSBC	Buy	USD	135	Sell	GBP	100	–
17-Sep-2025	HSBC	Buy	EUR	103	Sell	USD	122	(1)
17-Sep-2025	HSBC	Buy	EUR	307	Sell	USD	354	4
17-Sep-2025	Morgan Stanley	Buy	USD	495	Sell	EUR	428	(7)
17-Sep-2025	Morgan Stanley	Buy	USD	235	Sell	EUR	200	1
17-Sep-2025	Morgan Stanley	Buy	USD	136	Sell	GBP	101	(1)
17-Sep-2025	Morgan Stanley	Buy	USD	132	Sell	GBP	97	1
17-Sep-2025	Morgan Stanley	Buy	GBP	4	Sell	USD	6	–
17-Sep-2025	State Street Bank & Trust Co	Buy	EUR	106	Sell	USD	124	1
17-Sep-2025	State Street Bank & Trust Co	Buy	EUR	113	Sell	USD	134	(1)
17-Sep-2025	UBS	Buy	USD	5,702	Sell	EUR	4,971	(119)
17-Sep-2025	UBS	Buy	USD	118	Sell	EUR	100	1
17-Sep-2025	UBS	Buy	USD	638	Sell	GBP	472	(1)
17-Sep-2025	Westpac Banking Corporation	Buy	USD	75	Sell	EUR	66	(2)
Unrealised Appreciation of Forward Foreign Currency Contracts								\$ 145
Unrealised Depreciation of Forward Foreign Currency Contracts								(137)
Net Appreciation of Forward Foreign Currency Contracts								\$ 8

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Large Cap Growth Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 6.11%			
GBP 4	Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	2,007	4.65
631	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	631	1.46
Total Collective Investment Schemes (Cost \$2,613)		2,638	6.11
Common Stock — 92.39%			
Aerospace & Defense — 1.08%			
–	TransDigm Group Inc	466	1.08
Auto Manufacturers — 2.37%			
3	Tesla Inc	1,024	2.37
Building Materials — 2.01%			
1	Trane Technologies Plc	420	0.97
2	Vulcan Materials Co	451	1.04
		871	2.01
Chemicals — 0.78%			
1	Sherwin-Williams Co/The	336	0.78
Commercial Services — 1.02%			
1	S&P Global Inc	439	1.02
Computers — 8.09%			
15	Apple Inc	3,496	8.09
Distribution & Wholesale — 0.91%			
8	Copart Inc	394	0.91
Diversified Financial Services — 7.26%			
1	Capital One Financial Corp	238	0.55
2	Mastercard Inc	1,339	3.10
5	Nasdaq Inc	517	1.20
3	Visa Inc 'A'	1,043	2.41
		3,137	7.26
Entertainment — 0.96%			
3	Live Nation Entertainment Inc	417	0.96
Environmental Control — 0.70%			
2	Waste Connections Inc	301	0.70
Healthcare-Products — 3.10%			
4	Boston Scientific Corp	377	0.87
–	IDEXX Laboratories Inc	306	0.71
1	Intuitive Surgical Inc	656	1.52
		1,339	3.10
Healthcare-Services — 0.79%			
CHF –	Lonza Group AG	343	0.79
Internet — 18.71%			
6	Alphabet Inc	1,220	2.82
12	Amazon.com Inc	2,834	6.56
1	DoorDash Inc	343	0.79
3	Meta Platforms Inc 'A'	1,852	4.28
1	Netflix Inc	1,055	2.44
2	Shopify Inc — Class A	315	0.73
1	Spotify Technology SA	471	1.09
		8,090	18.71
Lodging — 1.15%			
2	Hilton Worldwide Holdings Inc	499	1.15
Machinery - Construction & Mining — 0.97%			
1	GE Vernova Inc	418	0.97
Pharmaceuticals — 3.66%			
2	Eli Lilly & Co	1,361	3.15
CHF 1	Galderma Group AG	222	0.51
		1,583	3.66

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2025	BNY	Buy	EUR 18,118 Sell	USD 21,058	\$ 157
Unrealised Appreciation of Forward Foreign Currency Contracts				\$ 157	
Unrealised Depreciation of Forward Foreign Currency Contracts				–	
Net Appreciation of Forward Foreign Currency Contracts				\$ 157	

Shares (000's)		Value (000's) \$	% of Net Asset Value
Real Estate — 2.52%			
4	CBRE Group Inc 'A'	704	1.63
4	CoStar Group Inc	386	0.89
		1,090	2.52
Retail — 1.60%			
7	Chipotle Mexican Grill Inc 'A'	299	0.69
4	Starbucks Corp	395	0.91
		694	1.60
Semiconductors — 15.22%			
8	Broadcom Inc	2,448	5.67
24	NVIDIA Corp	4,129	9.55
		6,577	15.22
Software — 18.24%			
1	AppLovin Corp 'A'	496	1.15
3	Cadence Design Systems Inc	1,102	2.55
1	HubSpot Inc	340	0.79
8	Microsoft Corp	4,039	9.34
3	Oracle Corp	649	1.50
2	Palantir Technologies Inc	277	0.64
1	Salesforce Inc	284	0.66
1	ServiceNow Inc	696	1.61
		7,883	18.24
Transportation — 1.25%			
7	Canadian Pacific Kansas City Ltd	541	1.25
		39,938	92.39
Total Common Stock (Cost \$30,722)			
Real Estate Investment Trusts — 1.24%			
REITS — 1.24%			
3	American Tower Corp	538	1.24
		538	1.24
Total Real Estate Investment Trusts (Cost \$575)			
		43,114	99.74
Total Investments at fair value through profit or loss (Cost \$33,910)			
Forward Foreign Currency Contracts — 0.36%			
		157	0.36
		43,271	100.10
Total Financial Assets at fair value through profit or loss			
		43,271	100.10
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		43,271	100.10
Liabilities in Excess of Other Assets			
		(44)	(0.10)
		\$43,227	100.00
Total Net Assets			

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.
CHF – Swiss Franc
GBP – British Pound

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.51
Collective investment schemes	6.09
Financial derivative instruments	0.36
Other assets	0.04
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Large Cap Value Fund[^]

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 2.72%			
5,193	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	5,193	2.72
Total Collective Investment Schemes (Cost \$5,193)			
		5,193	2.72
Common Stock — 94.21%			
Aerospace & Defense — 3.25%			
5	Northrop Grumman Corp	2,727	1.42
22	RTX Corp	3,492	1.83
		6,219	3.25
Agriculture — 2.62%			
30	Philip Morris International Inc	5,005	2.62
Airlines — 1.43%			
83	Southwest Airlines Co	2,728	1.43
Auto Manufacturers — 1.97%			
64	General Motors Co	3,756	1.97
Banks — 10.56%			
91	Bank of America Corp	4,615	2.41
72	Citigroup Inc	6,946	3.64
3	Goldman Sachs Group Inc/The	2,460	1.29
7	JPMorgan Chase & Co	2,253	1.18
14	PNC Financial Services Group Inc/The	2,903	1.52
9	State Street Corp	993	0.52
		20,170	10.56
Beverages — 2.35%			
65	Coca-Cola Co/The	4,493	2.35
Biotechnology — 3.14%			
42	Corteva Inc	3,152	1.65
5	Regeneron Pharmaceuticals Inc	2,846	1.49
		5,998	3.14
Building Materials — 3.03%			
25	CRH Plc	2,867	1.50
27	Johnson Controls International plc	2,920	1.53
		5,787	3.03
Chemicals — 1.72%			
19	DuPont de Nemours Inc	1,468	0.77
10	Eastman Chemical Co	722	0.38
10	PPG Industries Inc	1,095	0.57
		3,285	1.72
Commercial Services — 1.24%			
2	United Rentals Inc	2,379	1.24
Computers — 2.74%			
9	Accenture Plc 'A'	2,327	1.22
17	Seagate Technology Holdings Plc	2,903	1.52
		5,230	2.74
Cosmetics & Personal Care — 1.74%			
21	Procter & Gamble Co/The	3,326	1.74
Diversified Financial Services — 7.93%			
17	Apollo Global Management Inc	2,252	1.18
2	Blackrock Inc	2,217	1.16
21	Capital One Financial Corp	4,670	2.44
36	Charles Schwab Corp/The	3,453	1.81
10	CME Group Inc	2,551	1.34
		15,143	7.93
Electric — 3.96%			
47	NextEra Energy Inc	3,390	1.78
15	NRG Energy Inc	2,215	1.16
54	PPL Corp	1,956	1.02
		7,561	3.96
Electronics — 1.24%			
11	Honeywell International Inc	2,376	1.24
Healthcare-Products — 1.90%			
7	Thermo Fisher Scientific Inc	3,637	1.90
Healthcare-Services — 1.35%			
8	UnitedHealth Group Inc	2,577	1.35
Home Builders — 2.15%			
31	PulteGroup Inc	4,103	2.15
Insurance — 2.57%			
13	Allstate Corp/The	2,720	1.43
27	American International Group Inc	2,183	1.14
		4,903	2.57

Shares (000's)		Value (000's) \$	% of Net Asset Value
Internet — 5.49%			
26	Alphabet Inc 'A'	5,552	2.91
22	Amazon.com Inc	4,927	2.58
		10,479	5.49
Lodging — 1.23%			
9	Hilton Worldwide Holdings Inc	2,346	1.23
Machinery – Diversified — 1.73%			
24	Ingersoll Rand Inc	1,915	1.00
16	Otis Worldwide Corp	1,391	0.73
		3,306	1.73
Media — 1.01%			
4	Charter Communications Inc	1,053	0.55
26	Comcast Corp	881	0.46
		1,934	1.01
Mining — 1.31%			
56	Freeport-McMoRan Inc	2,499	1.31
Oil & Gas — 5.70%			
19	ConocoPhillips	1,907	1.00
42	Exxon Mobil Corp	4,807	2.52
EUR 63	Shell Plc	2,339	1.22
12	Valero Energy Corp	1,828	0.96
		10,881	5.70
Packaging & Containers — 0.40%			
15	Ball Corp	766	0.40
Pharmaceuticals — 7.32%			
10	AbbVie Inc	2,032	1.06
31	AstraZeneca Plc ADR	2,493	1.30
13	Becton Dickinson & Co	2,500	1.31
5	Mckesson Corp	3,748	1.96
5	Merck & Co Inc	417	0.22
4	Novo Nordisk A/S ADR	242	0.13
EUR 26	Sanofi SA	2,561	1.34
		13,993	7.32
Retail — 3.73%			
12	BJ's Wholesale Club Holdings Inc	1,156	0.60
2	Lululemon Athletica Inc	491	0.26
11	Target Corp	1,091	0.57
45	Walmart Inc	4,396	2.30
		7,134	3.73
Semiconductors — 1.34%			
18	Marvell Technology Inc	1,106	0.58
9	QUALCOMM Inc	1,448	0.76
		2,554	1.34
Software — 2.75%			
10	Microsoft Corp	5,248	2.75
Telecommunications — 4.00%			
65	Cisco Systems Inc	4,477	2.34
13	T-Mobile US Inc	3,172	1.66
		7,649	4.00
Transportation — 1.31%			
11	FedEx Corp	2,501	1.31
Total Common Stock (Cost \$172,064)			
		179,966	94.21
Government Bonds and Notes — 0.05%			
Sovereign — 0.05%			
100	United States Treasury Bill, zero coupon, due 04/12/2025	99	0.05
Total Government Bonds and Notes (Cost \$99)			
		99	0.05
Real Estate Investment Trusts — 2.04%			
REITS — 2.04%			
4	American Tower Corp	731	0.38
16	Prologis Inc	1,789	0.94
36	Vornado Realty Trust	1,368	0.72
		3,888	2.04
Total Real Estate Investment Trusts (Cost \$3,841)			
		3,888	2.04
Total Investments at fair value through profit or loss (Cost \$181,197)			
		189,146	99.02
Forward Foreign Currency Contracts — 0.01%			
	Unrealised appreciation of contracts (see below)	30	0.01

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Large Cap Value Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Futures — 0.00%		
Unrealised appreciation of contracts (see below)	–	–
Total Financial Assets at fair value through profit or loss	189,176	99.03
Forward Foreign Currency Contracts — (0.02%)		
Unrealised depreciation of contracts (see below)	(43)	(0.02)
Total Financial Liabilities at fair value through profit or loss	(43)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	189,133	99.01
Other Assets in Excess of Liabilities	1,885	0.99
Total Net Assets	\$191,018	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:
ADR – American Depository Receipt.
EUR – Euro

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing or traded on a regulated market	87.05
Collective investment schemes	2.46
Financial derivative instruments	0.01
Other assets	10.48
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy USD 1	Sell CHF 1	\$ –
15-Sep-2025	BNY	Buy GBP 1	Sell USD 1	–
15-Sep-2025	BNY	Buy CHF 154	Sell USD 190	3
17-Sep-2025	Bank of America Merrill Lynch	Buy USD 163	Sell EUR 140	(1)
17-Sep-2025	Bank of America Merrill Lynch	Buy USD 517	Sell GBP 383	(1)
17-Sep-2025	Bank of America Merrill Lynch	Buy USD 404	Sell GBP 294	6
17-Sep-2025	Citi	Buy USD 133	Sell GBP 98	–
17-Sep-2025	Goldman Sachs	Buy USD 559	Sell GBP 412	2
17-Sep-2025	Goldman Sachs	Buy EUR 294	Sell USD 346	(1)
17-Sep-2025	HSBC	Buy USD 8	Sell EUR 7	–
17-Sep-2025	HSBC	Buy USD 987	Sell EUR 837	6
17-Sep-2025	JP Morgan	Buy USD 669	Sell GBP 495	(1)
17-Sep-2025	Morgan Stanley	Buy USD 1,175	Sell EUR 1,007	(4)
17-Sep-2025	Morgan Stanley	Buy USD 547	Sell EUR 463	5
17-Sep-2025	State Street Bank & Trust Co	Buy USD 79	Sell EUR 68	1
17-Sep-2025	State Street Bank & Trust Co	Buy USD 787	Sell EUR 686	(17)
17-Sep-2025	State Street Bank & Trust Co	Buy USD 383	Sell GBP 278	7
17-Sep-2025	State Street Bank & Trust Co	Buy EUR 489	Sell USD 577	(4)
17-Sep-2025	UBS	Buy USD 45	Sell EUR 39	–
17-Sep-2025	UBS	Buy USD 485	Sell GBP 367	(10)
17-Sep-2025	Westpac Banking Corporation	Buy USD 589	Sell GBP 438	(4)
Unrealised Appreciation of Forward Foreign Currency Contracts				\$ 30
Unrealised Depreciation of Forward Foreign Currency Contracts				(43)
Net Depreciation of Forward Foreign Currency Contracts				\$ (13)

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2025 – Bank of America Merrill Lynch	1	\$ 324	\$ –
Unrealised Appreciation of Futures Contracts			\$ –
Unrealised Depreciation of Futures Contracts			–
Net Appreciation of Futures Contracts			\$ –

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund[^]

Portfolio of Investments as at 31 August 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 4.24%					
892 Fannie Mae Pool 'CA7528', 2.500%, due 01/10/2050	743	0.88	9 Aviation Capital Group LLC, 144A, 5.125%, due 10/04/2030	9	0.01
195 Fannie Mae Pool 'CB3770', 3.500%, due 01/06/2052	176	0.21	32 Bank of America Corp, 2.551%, due 04/02/2028 *	31	0.04
321 Fannie Mae Pool 'FA0740', 4.500%, due 01/03/2055	309	0.36	29 Bank of America Corp, 5.468%, due 23/01/2035 *	30	0.04
90 Fannie Mae Pool 'FA2095', 6.000%, due 01/07/2055	92	0.11	36 Bank of America Corp, 5.425%, due 15/08/2035 *	36	0.04
455 Fannie Mae Pool 'FS3275', 3.000%, due 01/04/2052	395	0.47	95 Bank of America Corp, 3.846%, due 08/03/2037 *	88	0.10
30 Fannie Mae Pool 'MA4404', 2.500%, due 01/08/2036	28	0.03	19 Becton Dickinson & Co, 2.823%, due 20/05/2030	18	0.02
115 Fannie Mae Pool 'MA5054', 4.000%, due 01/06/2053	108	0.13	9 Berkshire Hathaway Finance Corp, 4.300%, due 15/05/2043	8	0.01
122 Fannie Mae Pool 'MA5553', 5.500%, due 01/12/2054	123	0.14	28 Berry Global Inc, 1.650%, due 15/01/2027	27	0.03
95 Freddie Mac Pool 'SD8491', 5.000%, due 01/12/2054	93	0.11	18 Boeing Co/The, 2.196%, due 04/02/2026	18	0.02
561 Freddie Mac Pool 'SL1735', 2.000%, due 01/12/2051	448	0.53	25 Boeing Co/The, 6.298%, due 01/05/2029	27	0.03
202 Ginnie Mae II Pool 'MA7936', 2.500%, due 20/03/2052	173	0.20	9 Boeing Co/The, 2.950%, due 01/02/2030	8	0.01
385 Ginnie Mae II Pool 'MA8098', 3.000%, due 20/06/2052	342	0.40	25 Boeing Co/The, 6.125%, due 15/02/2033	27	0.03
265 Ginnie Mae II Pool 'MA8487', 3.500%, due 20/12/2052	241	0.29	25 Boeing Co/The, 3.500%, due 01/03/2039	20	0.02
104 Ginnie Mae II Pool 'MA9965', 5.500%, due 20/10/2054	105	0.12	44 Boeing Co/The, 3.375%, due 15/06/2046	30	0.04
223 Ginnie Mae II Pool 'MB0025', 5.000%, due 20/11/2054	221	0.26	35 Boeing Co/The, 3.900%, due 01/05/2049	26	0.03
Total Mortgage-Backed Securities (Cost \$3,548)	3,597	4.24	30 Boeing Co/The, 6.858%, due 01/05/2054	33	0.04
Corporate Bonds and Notes — 9.73%					
Australia — 0.08%					
38 Glencore Funding LLC, 144A, 2.500%, due 01/09/2030	35	0.04	36 Broadcom Inc, 4.150%, due 15/11/2030	36	0.04
29 Glencore Funding LLC, 144A, 5.634%, due 04/04/2034	30	0.03	34 Broadcom Inc, 144A, 3.187%, due 15/11/2036	28	0.03
9 Westpac Banking Corp, 4.421%, due 24/07/2039	8	0.01	63 Broadcom Inc, 144A, 4.926%, due 15/05/2037	61	0.07
	73	0.08	60 Brown & Brown Inc, 4.900%, due 23/06/2030	61	0.07
Canada — 0.60%					
38 Alimentation Couche-Tard Inc, 144A, 2.950%, due 25/01/2030	36	0.04	11 Brown & Brown Inc, 5.250%, due 23/06/2032	11	0.01
200 Bank of Montreal, 7.700%, due 26/05/2084 *	209	0.25	17 Brown & Brown Inc, 5.550%, due 23/06/2035	17	0.02
10 Enbridge Inc, 4.900%, due 20/06/2030	10	0.01	30 Brunswick Corp/DE, 2.400%, due 18/08/2031	26	0.03
17 Fairfax Financial Holdings Ltd, 4.850%, due 17/04/2028	17	0.02	38 Capital One Financial Corp, 7.624%, due 30/10/2031 *	43	0.05
32 Rogers Communications Inc, 5.000%, due 15/02/2029	33	0.04	5 Carlisle Cos Inc, 5.250%, due 15/09/2035	5	0.01
88 Rogers Communications Inc, 3.800%, due 15/03/2032	83	0.10	184 Carnival Corp, 144A, 4.000%, due 01/08/2028	181	0.21
45 Royal Bank of Canada, 5.200%, due 01/08/2028	46	0.06	25 Celanese US Holdings LLC, 1.400%, due 05/08/2026	24	0.03
43 TELUS Corp, 6.625%, due 15/10/2055 *	44	0.05	28 Centene Corp, 2.625%, due 01/08/2031	24	0.03
29 Toronto-Dominion Bank/The, 4.108%, due 08/06/2027	29	0.03	43 Charter Communications Operating LLC / Charter Communications Operating Capital, 2.250%, due 15/01/2029	40	0.05
	507	0.60	15 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.850%, due 01/12/2035	15	0.02
France — 0.02%					
17 Electricite de France SA, 144A, 4.750%, due 13/10/2035	17	0.02	33 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	24	0.03
Ireland — 0.28%					
150 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	137	0.16	36 Cheniere Energy Partners LP, 4.500%, due 01/10/2029	36	0.04
71 Avolon Holdings Funding Ltd, 144A, 5.750%, due 15/11/2029	74	0.09	28 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	25	0.03
25 Avolon Holdings Funding Ltd, 144A, 4.900%, due 10/10/2030	25	0.03	32 Cisco Systems Inc, 5.050%, due 26/02/2034	33	0.04
	236	0.28	64 Citigroup Inc, 4.450%, due 29/09/2027	64	0.08
United Kingdom — 0.33%					
200 BAE Systems Plc, 144A, 5.300%, due 26/03/2034	205	0.24	95 Citigroup Inc, 6.174%, due 25/05/2034 *	100	0.12
36 Macquarie Airfinance Holdings Ltd, 144A, 5.150%, due 17/03/2030	37	0.05	44 Citigroup Inc, Series GG, 6.875%, Perpetual *	45	0.05
32 Macquarie Airfinance Holdings Ltd, 144A, 6.500%, due 26/03/2031	34	0.04	29 CNA Financial Corp, 5.125%, due 15/02/2034	29	0.03
	276	0.33	4 CNO Global Funding, 144A, 4.950%, due 09/09/2029	4	-
United States — 8.42%					
32 7-Eleven Inc, 144A, 1.300%, due 10/02/2028	30	0.04	29 Columbia Pipelines Operating Co LLC, 144A, 5.927%, due 15/08/2030	31	0.04
31 7-Eleven Inc, 144A, 1.800%, due 10/02/2031	27	0.03	33 Comcast Corp, 3.450%, due 01/02/2050	22	0.03
44 AbbVie Inc, 5.050%, due 15/03/2034	45	0.05	20 Commonwealth Edison Co, Series 100, 5.875%, due 01/02/2033	21	0.03
100 Alexander Funding Trust II, 144A, 7.467%, due 31/07/2028	107	0.13	42 Constellation Energy Generation LLC, 5.600%, due 01/03/2028	44	0.05
38 Ally Financial Inc, 8.000%, due 01/11/2031	44	0.05	30 Constellation Energy Generation LLC, 6.125%, due 15/01/2034	33	0.04
17 American Electric Power Co Inc, Series J, 4.300%, due 01/12/2028	17	0.02	32 Constellation Energy Generation LLC, 6.500%, due 01/10/2053	35	0.04
60 American Tower Corp, 3.125%, due 15/01/2027	59	0.07	29 Constellation Energy Generation LLC, 5.750%, due 15/03/2054	28	0.03
62 American Tower Corp, 2.700%, due 15/04/2031	56	0.07	29 Corebridge Financial Inc, 3.850%, due 05/04/2029	29	0.03
31 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	28	0.03	29 Crown Castle Inc, 3.650%, due 01/09/2027	29	0.03
9 Amgen Inc, 5.250%, due 02/03/2030	9	0.01	29 Crown Castle Inc, 4.900%, due 01/09/2029	29	0.03
6 Amgen Inc, 5.650%, due 02/03/2053	6	0.01	8 Crown Castle Inc, 4.750%, due 15/05/2047	7	0.01
29 Amgen Inc, 5.750%, due 02/03/2063	28	0.03	49 CVS Health Corp, 5.000%, due 15/09/2032	49	0.06
29 Analog Devices Inc, 5.050%, due 01/04/2034	30	0.04	35 CVS Health Corp, 4.780%, due 25/03/2038	32	0.04
17 Appalachian Power Co, Series L, 5.800%, due 01/10/2035	18	0.02	10 Dick's Sporting Goods Inc, 3.150%, due 15/01/2032	9	0.01
2 Ares Capital Corp, 3.875%, due 15/01/2026	2	-	7 DR Horton Inc, 5.000%, due 15/10/2034	7	0.01
29 Ares Capital Corp, 7.000%, due 15/01/2027	30	0.04	82 DR Horton Inc, 5.500%, due 15/10/2035	84	0.10
17 Arthur J Gallagher & Co, 4.850%, due 15/12/2029	17	0.02	17 DT Midstream Inc, 144A, 5.800%, due 15/12/2034	17	0.02
37 AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	37	0.04	29 DTE Energy Co, 4.950%, due 01/07/2027	29	0.03
11 AT&T Inc, 2.250%, due 01/02/2032	10	0.01	32 DTE Energy Co, 5.850%, due 01/06/2034	34	0.04
34 AT&T Inc, 2.550%, due 01/12/2033	29	0.03	28 Duke Energy Carolinas LLC, 4.250%, due 15/12/2041	24	0.03
28 AT&T Inc, 4.750%, due 15/05/2046	24	0.03	29 Duke Energy Corp, 4.850%, due 05/01/2029	30	0.04
64 Athene Global Funding, 144A, 5.322%, due 13/11/2031	66	0.08	32 Duke Energy Corp, 5.450%, due 15/06/2034	33	0.04
25 Athene Global Funding, 144A, 5.543%, due 22/08/2035	25	0.03	85 DuPont de Nemours Inc, 5.419%, due 15/11/2048	86	0.10
29 Atlassian Corp, 5.500%, due 15/05/2034	30	0.04	42 Eastern Energy Gas Holdings LLC, 5.800%, due 15/01/2035	44	0.05
32 Aviation Capital Group LLC, 144A, 5.375%, due 15/07/2029	33	0.04	17 Eastern Energy Gas Holdings LLC, 5.650%, due 15/10/2054	16	0.02
			46 El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	55	0.06
			59 Energy Transfer LP, 5.200%, due 01/04/2030	59	0.07
			9 Energy Transfer LP, 6.500%, due 01/02/2042	9	0.01
			11 EPR Properties, 4.500%, due 01/06/2027	11	0.01
			39 Equinix Inc, 3.200%, due 18/11/2029	37	0.04
			32 Exelon Corp, 5.150%, due 15/03/2029	33	0.04
			24 Exelon Corp, 5.625%, due 15/06/2035	25	0.03
			29 Fifth Third Bancorp, 6.339%, due 27/07/2029 *	31	0.04
			17 First-Citizens Bank & Trust Co, 6.125%, due 09/03/2028	18	0.02
			200 Foundry JV Holdco LLC, 144A, 5.900%, due 25/01/2033	210	0.25
			39 Gartner Inc, 144A, 3.625%, due 15/06/2029	37	0.04
			14 General Motors Financial Co Inc, 4.900%, due 06/10/2029	14	0.02
			29 Georgia Power Co, 4.950%, due 17/05/2033	29	0.03
			29 Georgia Power Co, 5.250%, due 15/03/2034	30	0.04
			36 Georgia-Pacific LLC, 144A, 2.100%, due 30/04/2027	35	0.04
			14 GLP Capital LP / GLP Financing II Inc, 3.250%, due 15/01/2032	13	0.01

^ Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)		
United States — 57.02%		
1 Abbott Laboratories	190	0.22
2 AbbVie Inc	367	0.43
2 Allstate Corp/The	491	0.58
9 Alphabet Inc 'A'	1,900	2.24
11 Amazon.com Inc	2,488	2.94
2 Ameren Corp	244	0.29
3 American International Group Inc	239	0.28
3 Analog Devices Inc	834	0.98
2 Antero Resources Corp	63	0.07
2 Apollo Global Management Inc	259	0.31
11 Apple Inc	2,618	3.09
– AppLovin Corp 'A'	111	0.13
2 Arch Capital Group Ltd	158	0.19
1 Assured Guaranty Ltd	47	0.06
11 AT&T Inc	336	0.40
1 Becton Dickinson & Co	205	0.24
1 Berkshire Hathaway Inc 'B'	613	0.72
1 Bio-Rad Laboratories Inc	264	0.31
1 BJ's Wholesale Club Holdings Inc	77	0.09
– Blackrock Inc	290	0.34
2 Boston Scientific Corp	240	0.28
GBP 19 BP Plc	111	0.13
6 Broadcom Inc	1,750	2.07
2 Capital One Financial Corp	565	0.67
– Cencora Inc	62	0.07
3 CenterPoint Energy Inc	98	0.12
3 Charles Schwab Corp/The	268	0.32
– Charter Communications Inc	85	0.10
3 Chipotle Mexican Grill Inc 'A'	119	0.14
– Cigna Group/The	85	0.10
– Cintas Corp	97	0.11
14 Cisco Systems Inc	992	1.17
7 Citigroup Inc	628	0.74
1 CME Group Inc	141	0.17
8 Coca-Cola Co/The	543	0.64
3 ConocoPhillips	301	0.36
– Constellation Energy Corp	57	0.07
2 Copart Inc	109	0.13
3 Corebridge Financial Inc	101	0.12
3 Corteva Inc	198	0.23
– Costco Wholesale Corp	228	0.27
3 CRH Plc	380	0.45
2 CVS Health Corp	137	0.16
– Danaher Corp	96	0.11
1 Dexcom Inc	55	0.06
3 DuPont de Nemours Inc	217	0.26
1 Eli Lilly & Co	774	0.91
7 Exxon Mobil Corp	811	0.96
2 FedEx Corp	441	0.52
5 Fortive Corp	217	0.26
– GE Vernova Inc	225	0.27
2 General Motors Co	116	0.14
1 Gilead Sciences Inc	143	0.17
– HCA Healthcare Inc	53	0.06
1 Home Depot Inc/The	268	0.32
2 Honeywell International Inc	430	0.51
– Humana Inc	80	0.09
2 Ingersoll Rand Inc	134	0.16
8 Intel Corp	190	0.22
– Intuitive Surgical Inc	178	0.21
2 Johnson & Johnson	268	0.32
2 JPMorgan Chase & Co	525	0.62
4 Keurig Dr Pepper Inc	105	0.12
6 Levi Strauss & Co	123	0.15
– Linde Plc	40	0.05
2 Live Nation Entertainment Inc	363	0.43
– Lululemon Athletica Inc	73	0.09
9 Marvell Technology Inc	576	0.68
1 Mastercard Inc	881	1.04
1 McDonald's Corp	186	0.22
– McKesson Corp	330	0.39
1 Medtronic Plc	98	0.12
2 Merck & Co Inc	203	0.24
2 Meta Platforms Inc 'A'	1,698	2.00
8 Microsoft Corp	3,992	4.71
2 Mondelez International Inc	105	0.12
1 Nasdaq Inc	83	0.10
– Netflix Inc	320	0.38
3 NextEra Energy Inc	240	0.28
– NIKE Inc	20	0.02
– Northrop Grumman Corp	257	0.30
2 NRG Energy Inc	243	0.29
22 NVIDIA Corp	3,809	4.49
2 Oracle Corp	460	0.54
3 Otis Worldwide Corp	288	0.34
4 Palantir Technologies Inc	582	0.69
1 PepsiCo Inc	75	0.09
2 Philip Morris International Inc	347	0.41
– PNC Financial Services Group Inc/The	97	0.11

Face Value (000's)	Value (000's) \$	% of Net Asset Value
1 PPG Industries Inc	136	0.16
4 PPL Corp	154	0.18
2 Procter & Gamble Co/The	378	0.45
1 Progressive Corp/The	217	0.26
– QUALCOMM Inc	64	0.07
1 Regeneron Pharmaceuticals Inc	308	0.36
2 RTX Corp	302	0.36
3 Seagate Technology Holdings Plc	550	0.65
7 Shell Plc	265	0.31
2 Southern Co/The	148	0.17
4 Southwest Airlines Co	124	0.15
– Spotify Technology SA	154	0.18
1 Starbucks Corp	84	0.10
1 Target Corp	105	0.12
3 Tesla Inc	1,013	1.19
1 Thermo Fisher Scientific Inc	581	0.69
2 TJX Cos Inc/The	235	0.28
2 Toast Inc	103	0.12
4 TPG Inc 'A'	262	0.31
1 Trane Technologies Plc	211	0.25
1 Union Pacific Corp	255	0.30
– United Rentals Inc	314	0.37
1 UnitedHealth Group Inc	459	0.54
1 Unum Group	94	0.11
1 US Foods Holding Corp	44	0.05
– Vertex Pharmaceuticals Inc	102	0.12
1 Visa Inc 'A'	374	0.44
– Vistra Corp	31	0.04
6 Walmart Inc	602	0.71
4 Walt Disney Co/The	509	0.60
1 Waste Connections Inc	133	0.16
– Willis Towers Watson Plc	103	0.12
Total Common Stock (Cost \$47,327)		48,318 57.02
Real Estate Investment Trusts — 1.19%		
United States — 1.19%		
3 American Tower Corp	521	0.61
2 Prologis Inc	211	0.25
2 Welltower Inc	275	0.33
		1,007 1.19
Total Real Estate Investment Trusts (Cost \$1,008)		1,007 1.19
Total Investments at fair value through profit or loss (Cost \$77,566)		79,832 94.21
Forward Foreign Currency Contracts — 0.01%		
Unrealised appreciation of contracts (see below)		4 0.01
Total Financial Assets at fair value through profit or loss		79,836 94.22
Forward Foreign Currency Contracts — (0.01%)		
Unrealised depreciation of contracts (see below)		(6) (0.01)
Futures — 0.00%		
Unrealised depreciation of contracts (see below)		(4) –
Total Financial Liabilities at fair value through profit or loss		(10) (0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		79,826 94.21
Other Assets in Excess of Liabilities		4,910 5.79
Total Net Assets		\$84,736 100.00
– Amounts designated as "–" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
144A	Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2025, these securities amounted to \$2,217,000 or 2.60% of net assets.	
*	Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2025.	
ABBREVIATIONS:		
Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.	
CAD	– Canadian Dollar	
EUR	– Euro	
GBP	– British Pound	
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official exchange listing or traded on a regulated market		94.07
Financial derivative instruments		–
Other assets		5.93
Total Assets		100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund[^]

Portfolio of Investments as at 31 August 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
17-Sep-2025	Bank of America Merrill Lynch	Buy	USD 10	Sell	EUR 9	\$ –
17-Sep-2025	Bank of America Merrill Lynch	Buy	USD 13	Sell	SEK 119	–
17-Sep-2025	Barclays	Buy	USD 3	Sell	EUR 3	–
17-Sep-2025	Barclays	Buy	USD 21	Sell	EUR 19	(1)
17-Sep-2025	Barclays	Buy	USD 50	Sell	GBP 37	–
17-Sep-2025	Barclays	Buy	EUR 2	Sell	USD 2	–
17-Sep-2025	Goldman Sachs	Buy	USD –	Sell	EUR –	–
17-Sep-2025	Goldman Sachs	Buy	USD 124	Sell	GBP 91	1
17-Sep-2025	Goldman Sachs	Buy	USD 69	Sell	GBP 51	–
17-Sep-2025	HSBC	Buy	USD 13	Sell	EUR 12	–
17-Sep-2025	HSBC	Buy	USD 19	Sell	EUR 16	–
17-Sep-2025	HSBC	Buy	USD 41	Sell	GBP 30	–
17-Sep-2025	HSBC	Buy	USD 49	Sell	GBP 37	–
17-Sep-2025	JP Morgan	Buy	USD 9	Sell	DKK 59	–
17-Sep-2025	Morgan Stanley	Buy	USD 18	Sell	EUR 15	–
17-Sep-2025	Morgan Stanley	Buy	USD 113	Sell	EUR 96	–
17-Sep-2025	Morgan Stanley	Buy	USD 111	Sell	GBP 82	2
17-Sep-2025	Morgan Stanley	Buy	USD 158	Sell	GBP 116	(1)
17-Sep-2025	Morgan Stanley	Buy	EUR 7	Sell	USD 8	–
17-Sep-2025	Morgan Stanley	Buy	GBP 16	Sell	USD 22	–
17-Sep-2025	State Street Bank & Trust Co	Buy	USD 15	Sell	EUR 13	–
17-Sep-2025	State Street Bank & Trust Co	Buy	USD 67	Sell	GBP 51	(1)
17-Sep-2025	State Street Bank & Trust Co	Buy	USD 3	Sell	GBP 2	–
17-Sep-2025	Toronto-Dominion Bank	Buy	USD 10	Sell	EUR 8	–
17-Sep-2025	Toronto-Dominion Bank	Buy	USD 54	Sell	SEK 517	(1)
17-Sep-2025	UBS	Buy	USD 45	Sell	DKK 289	(1)
17-Sep-2025	UBS	Buy	USD 24	Sell	GBP 18	–
17-Sep-2025	UBS	Buy	USD 11	Sell	GBP 8	–
17-Sep-2025	Westpac Banking Corporation	Buy	USD 4	Sell	EUR 4	–
15-Oct-2025	Barclays	Buy	USD 13	Sell	CAD 17	–
15-Oct-2025	Barclays	Buy	USD 109	Sell	CAD 150	1
15-Oct-2025	Goldman Sachs	Buy	USD 158	Sell	CAD 218	(1)
15-Oct-2025	Goldman Sachs	Buy	USD 6	Sell	CAD 9	–
15-Oct-2025	HSBC	Buy	USD 48	Sell	CAD 63	–
15-Oct-2025	HSBC	Buy	CAD 53	Sell	USD 38	–
15-Oct-2025	Morgan Stanley	Buy	USD 23	Sell	CAD 33	–
15-Oct-2025	Morgan Stanley	Buy	USD 40	Sell	CAD 54	–
15-Oct-2025	Morgan Stanley	Buy	CAD 31	Sell	USD 22	–
15-Oct-2025	State Street Bank & Trust Co	Buy	CAD 28	Sell	USD 21	–
15-Oct-2025	Toronto-Dominion Bank	Buy	USD 4	Sell	CAD 6	–
15-Oct-2025	UBS	Buy	USD 43	Sell	CAD 59	–
15-Oct-2025	UBS	Buy	USD 26	Sell	CAD 35	–
19-Nov-2025	Barclays	Buy	HKD 169	Sell	USD 22	–
19-Nov-2025	Goldman Sachs	Buy	USD 8	Sell	HKD 66	–
19-Nov-2025	HSBC	Buy	USD 13	Sell	HKD 97	–
Unrealised Appreciation of Forward Foreign Currency Contracts						\$ 4
Unrealised Depreciation of Forward Foreign Currency Contracts						(6)
Net Depreciation of Forward Foreign Currency Contracts						\$ (2)

Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2025	Bank of America Merrill Lynch	5	\$ 1,618
Unrealised Appreciation of Futures Contracts			\$ –
Unrealised Depreciation of Futures Contracts			(4)
Net Depreciation of Futures Contracts			\$ (4)

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Global Healthcare Fund

Portfolio of Investments as at 31 August 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 4.81%			
152	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	152	4.81
Total Collective Investment Schemes (Cost \$152)			
Common Stock — 95.07%			
Denmark — 3.11%			
	– Ascendis Pharma A/S ADR	85	2.69
DKK	– Novo Nordisk A/S	14	0.42
		99	3.11
France — 1.04%			
EUR	– EssilorLuxottica SA	33	1.04
Japan — 1.98%			
JPY	1 Chugai Pharmaceutical Co Ltd	27	0.84
JPY	1 Takeda Pharmaceutical Co Ltd	36	1.14
		63	1.98
Netherlands — 1.84%			
EUR	– Argenx SE	58	1.84
United Kingdom — 5.34%			
GBP	1 AstraZeneca Plc	169	5.34
United States — 81.76%			
	1 Abbott Laboratories	114	3.60
	1 AbbVie Inc	210	6.64
	– Alnylam Pharmaceuticals Inc	35	1.10
	1 Becton Dickinson & Co	103	3.25
	1 Boston Scientific Corp	128	4.04
	– Cardinal Health Inc	43	1.34
	– Cigna Group/The	49	1.55
	1 CVS Health Corp	58	1.82
	– Danaher Corp	56	1.78
	– Eli Lilly & Co	306	9.66
	– Encompass Health Corp	34	1.07
	1 Enliven Therapeutics Inc	14	0.45
	1 Gilead Sciences Inc	73	2.32
	– HCA Healthcare Inc	48	1.52
	– Humana Inc	34	1.07
	4 Innoviva Inc	81	2.57
	– Intuitive Surgical Inc	86	2.72
	1 Johnson & Johnson	196	6.20
	1 Legend Biotech Corp ADR	18	0.56
	– McKesson Corp	80	2.54

Shares (000's)		Value (000's) \$	% of Net Asset Value
	1 Merck & Co Inc	91	2.87
CHF	1 Novartis AG	134	4.24
	– Regeneron Pharmaceuticals Inc	74	2.33
	– Rhythm Pharmaceuticals Inc	34	1.06
CHF	– Roche Holding AG	52	1.63
EUR	1 Sanofi SA	61	1.93
	– Soleno Therapeutics Inc	18	0.57
	– Thermo Fisher Scientific Inc	148	4.68
	1 UnitedHealth Group Inc	211	6.65
		2,589	81.76
Total Common Stock (Cost \$2,831)			
		3,011	95.07
Total Investments at fair value through profit or loss (Cost \$2,983)			
		3,163	99.88
Forward Foreign Currency Contracts — 0.00%			
		–	–
Unrealised appreciation of contracts (see below)			
		–	–
Total Financial Assets at fair value through profit or loss			
		3,163	99.88
Total Financial Assets and Financial Liabilities at fair value through profit or loss			
		3,163	99.88
Other Assets in Excess of Liabilities			
		4	0.12
Total Net Assets			
		\$3,167	100.00

– Amounts designated as “-” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR	– American Depositary Receipt.
CHF	– Swiss Franc
DKK	– Danish Krone
EUR	– Euro
GBP	– British Pound
JPY	– Japanese Yen

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.72
Collective investment schemes	4.78
Other assets	0.50
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2025	BNY	Buy	SGD 3 Sell	USD 2 \$ –
Unrealised Appreciation of Forward Foreign Currency Contracts				–
Unrealised Depreciation of Forward Foreign Currency Contracts				–
Net Appreciation of Forward Foreign Currency Contracts				–

Statement of Financial Position

	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund ^A	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ 1	\$ –	\$ 328	\$ –	\$ 5,249	\$ 42,180	€ 54	€ 54
Margin accounts and restricted cash (Note 7)	–	–	547	857	1,447	1,944	–	–
Financial assets at fair value through profit or loss:								
Investments	1,995,817	1,705,250	89,036	100,247	210,591	238,432	–	–
Pledged investments	–	–	–	–	–	14	–	–
Options	–	–	83	287	99	551	–	–
Swap contracts	–	–	94	259	322	632	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	100	232	–	–
Unrealised appreciation on futures contracts	–	–	166	212	409	1,256	–	–
Receivable for investments sold	–	–	201	3,992	1,000	15,418	–	–
Receivable for redeemable participating shares sold	–	–	7	4	1	1,192	–	–
Interest and other income receivable	5,466	5,208	581	695	1,583	1,789	–	–
Dividend receivable	–	–	–	1	2	1	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	3	1	–	–	–	–	–	–
Total Current Assets	2,001,287	1,710,459	91,043	106,554	220,803	303,641	54	54
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	116	329	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	240	324	337	692	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	1,266	–	–	–	–
Options	–	–	51	155	113	337	–	–
Swap contracts	–	–	53	190	122	706	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	139	296	–	–
Unrealised depreciation on futures contracts	–	–	2	20	131	634	–	–
Payable for investments purchased	41,774	24,733	3,154	6,253	20,773	51,223	–	–
Distributions payable to holders of redeemable participating shares	4,624	3,908	112	107	110	97	–	–
Management fees payable (Note 3)	969	785	56	58	130	148	–	–
Administrator and depositary fees payable (Note 3)	49	41	11	13	20	24	–	3
Shareholder service fees payable (Note 3)	–	–	4	5	10	8	–	–
Payable for redeemable participating shares reacquired	–	–	107	28	690	357	–	–
Accrued expenses and other liabilities	270	236	145	117	409	346	54	51
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	47,686	29,703	3,935	8,652	23,313	54,868	54	54
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 1,953,601	\$ 1,680,756	\$ 87,108	\$ 97,902	\$ 197,490	\$ 248,773	€ –	€ –

	Legg Mason Western Asset US Short-Term Government Fund ^A		Legg Mason Western Asset US Adjustable Rate Fund ^A		Legg Mason Western Asset Global Inflation Management Fund ^A		FTGF Western Asset Asian Opportunities Fund	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ 15	\$ 15	\$ 17	\$ 17	\$ 8	\$ 8	\$ 425	\$ 256
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	624	657
Financial assets at fair value through profit or loss:								
Investments	–	–	–	–	–	–	163,274	190,698
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	227	89
Unrealised appreciation on futures contracts	–	–	–	–	–	–	24	21
Receivable for investments sold	–	–	–	–	–	–	1,592	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	303	111
Interest and other income receivable	–	–	–	–	–	–	1,426	1,939
Dividend receivable	–	–	–	–	–	–	–	1
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	15	15	17	17	8	8	167,895	193,772
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	49
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	1
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	43	176
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	1,559	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	13	12
Management fees payable (Note 3)	–	–	–	–	–	–	85	94
Administrator and depositary fees payable (Note 3)	–	–	–	–	–	–	17	19
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	11	12
Payable for redeemable participating shares reacquired	1	1	–	–	–	–	372	280
Accrued expenses and other liabilities	14	14	17	17	8	8	208	170
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	15	15	17	17	8	8	2,308	813
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ 165,587	\$ 192,959

Legg Mason Western Asset Short Duration High Income Bond Fund [^]		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund [^]		FTGF Western Asset Global High Yield Fund	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 669	\$ 671	\$ 11,429	\$ 18,668	\$ 254	\$ 2	\$ 24	\$ 24	\$ 913	\$ 899
-	-	914	1,601	534	787	-	-	237	165
-	-	198,140	220,071	79,685	88,135	-	-	37,368	40,625
-	-	70	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	98	26	-	-	40	35
-	-	-	-	-	-	-	-	-	-
-	-	1,434	613	19	10	-	-	38	39
-	-	70	62	30	65	-	-	-	57
-	-	-	-	30	-	-	-	10	-
-	-	3,806	378	203	207	-	-	289	37
-	-	2,464	2,785	1,080	1,179	-	-	531	537
-	-	7	17	-	2	-	-	1	1
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1	-	-	-	-
669	671	218,334	244,195	81,933	90,414	24	24	39,427	42,395
-	-	10	-	-	296	-	-	63	-
-	-	94	73	126	93	-	-	48	99
-	-	-	-	-	-	-	-	-	-
-	-	-	-	18	20	-	-	-	-
-	-	-	-	-	11	-	-	-	-
-	-	714	1,070	1	5	-	-	20	65
-	-	32	532	-	-	-	-	62	-
-	-	-	829	384	1,762	-	-	249	1,214
-	-	71	68	139	149	-	-	53	59
-	-	126	107	58	59	-	-	31	30
-	-	20	22	11	12	-	-	8	9
-	-	10	7	5	3	-	-	1	-
662	661	3,181	13	270	971	11	11	521	38
7	10	174	151	93	80	13	13	104	92
669	671	4,432	2,872	1,105	3,461	24	24	1,160	1,606
\$ -	\$ -	\$ 213,902	\$ 241,323	\$ 80,828	\$ 86,953	\$ -	\$ -	\$ 38,267	\$ 40,789

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund [^]		FTGF Western Asset Global Credit Fund [^]		FTGF Western Asset Macro Opportunities Bond Fund [^]		FTGF Western Asset Multi-Asset Credit Fund [^]	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 2,195	\$ 2,298	\$ 5,917	\$ 7,442	\$ 55	\$ 206	\$ 5,655	\$ 4,056	\$ 15,243	\$ 23,004
1,956	1,197	731	804	487	599	-	-	2,294	2,003
180,179	173,951	98,748	97,122	6,059	26,988	-	-	299,976	376,567
-	-	99	37	-	-	-	-	-	-
-	-	-	-	-	-	-	-	40	304
-	-	-	-	-	-	-	-	417	207
-	-	-	-	-	-	-	-	-	-
729	1,358	303	276	41	41	-	-	2,545	4,968
436	416	84	434	6	107	-	-	205	729
-	-	181	1,792	416	-	-	-	2,062	787
365	119	1	-	21	15	-	-	4,569	684
1,882	1,541	671	757	83	280	-	-	3,370	4,151
41	15	3	10	1	5	-	-	-	-
-	-	-	-	3	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1	-
187,783	180,895	106,738	108,674	7,172	28,241	5,655	4,056	330,722	413,404
197	4	-	-	-	129	-	-	6	-
-	45	51	276	5	88	-	-	440	241
-	-	-	96	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
260	240	-	-	42	119	-	-	652	774
-	-	-	-	-	-	-	-	-	-
908	156	462	954	25	21	-	-	203	630
66	218	48	263	2	14	-	-	52	428
2,370	-	10,091	9,619	427	668	-	-	4,362	4,039
1	1	-	-	-	-	-	-	-	-
74	65	6	9	-	-	-	-	44	38
19	18	11	12	5	8	-	3	29	33
7	7	-	-	-	-	-	-	-	-
222	1,345	-	2	-	2	2,901	2,653	10	12
164	133	150	112	83	66	2,754	1,400	216	186
4,288	2,232	10,819	11,343	589	1,115	5,655	4,056	6,014	6,381
\$ 183,495	\$ 178,663	\$ 95,919	\$ 97,331	\$ 6,583	\$ 27,126	\$ -	\$ -	\$ 324,708	\$ 407,023

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	FTGF Western Asset Structured Opportunities Fund [^]		FTGF Western Asset US Mortgage-Backed Securities Fund [^]		FTGF Western Asset UK Investment Grade Credit Fund [^]		FTGF Western Asset US Corporate Bond Fund [^]	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ 16	\$ 50	\$ 421	\$ 36	£ 33	£ 35	\$ 43	\$ 47
Margin accounts and restricted cash (Note 7)	1,767	2,491	1,866	2,916	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	533,175	512,078	1,221,566	1,323,526	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	129	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	12	7	–	–	–	–	–	–
Unrealised appreciation on futures contracts	61	–	322	1,668	–	–	–	–
Receivable for investments sold	–	–	17,200	81,727	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	2,107	2,038	5,399	5,527	–	–	–	–
Dividend receivable	2	1	11	20	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	1	–	2	–	–	–	–	–
Total Current Assets	537,270	516,665	1,246,787	1,415,420	33	35	43	47
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	459	1,668	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	21,032	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	334	–	–	–	–	–	–	–
Swaptions	40	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	122	1,088	–	–	–	–	–	–
Payable for investments purchased	1,830	–	102,475	171,974	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	15	15	16	14	–	–	–	–
Administrator and depositary fees payable (Note 3)	43	40	86	87	–	–	–	3
Shareholder service fees payable (Note 3)	1	1	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	16	–	–	–	–	–	–	–
Accrued expenses and other liabilities	351	319	307	258	33	35	43	44
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	2,752	1,463	103,343	195,033	33	35	43	47
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 534,518	\$ 515,202	\$ 1,143,444	\$ 1,220,387	£ –	£ –	\$ –	\$ –
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ 31	\$ –	\$ 1,485	\$ 9,973	\$ 113	\$ –	\$ –	\$ –
Margin accounts and restricted cash (Note 7)	1	60	3,088	3,298	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	187,925	179,233	695,781	891,471	–	11,060	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	949	1,206	2,842	3,659	–	–	–	–
Unrealised appreciation on futures contracts	–	–	147	713	–	–	–	–
Receivable for investments sold	–	–	818	–	–	–	–	–
Receivable for redeemable participating shares sold	–	1	31	482	–	–	–	–
Interest and other income receivable	1,453	1,448	9,468	12,358	1	149	–	–
Dividend receivable	1	602	5	8	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	190,360	182,550	713,665	921,962	114	11,209	–	–
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	617	–	3	–	132	–	–
Margin accounts and restricted cash (Note 7)	–	270	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	62	239	–	80	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	1,647	1,908	2,676	3,340	–	–	–	–
Unrealised depreciation on futures contracts	–	–	62	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	137	128	–	–	–	–
Management fees payable (Note 3)	109	93	454	533	–	5	–	–
Administrator and depositary fees payable (Note 3)	23	19	60	70	10	8	–	–
Shareholder service fees payable (Note 3)	–	–	51	57	–	–	–	–
Payable for redeemable participating shares reacquired	109	2	719	2,263	–	–	–	–
Accrued expenses and other liabilities	282	136	299	245	104	87	–	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	2,170	3,045	4,520	6,878	114	312	–	–
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 188,190	\$ 179,505	\$ 709,145	\$ 915,084	\$ –	\$ 10,897	\$ –	\$ –

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 122	\$ 543	\$ 14	\$ 16	\$ 37	\$ 3,259	\$ 775	\$ 1	\$ 202	\$ -
287	428	-	-	1	-	3,644	2,826	81	67
17,747	17,368	-	-	48,583	60,562	135,865	131,020	50,323	42,417
-	-	-	-	-	-	-	-	-	-
24	104	-	-	-	-	-	-	-	-
143	136	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
12	36	-	-	322	515	1,220	1,531	208	1
116	73	-	-	-	-	25	104	15	23
-	35	-	-	-	-	-	-	-	150
-	-	-	-	27	14	-	-	612	99
172	150	-	-	295	345	1,193	1,554	812	682
1	-	-	-	-	333	1	100	1	1
7	6	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1	1
18,631	18,879	14	16	49,265	65,028	142,723	137,136	52,255	43,441
-	-	-	-	-	1	-	232	-	4
-	-	-	-	-	-	117	290	-	-
-	-	-	-	-	-	-	-	-	-
24	67	-	-	-	-	-	-	-	-
67	112	-	-	-	-	1,402	-	-	-
-	-	-	-	-	-	-	-	-	-
9	39	-	-	126	154	2,474	2,008	22	232
12	157	-	-	-	-	125	234	-	-
102	126	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	60	43
-	-	-	-	30	43	105	96	25	18
6	17	-	2	13	11	15	15	8	8
-	-	-	-	5	5	-	1	-	-
-	-	-	-	56	3,487	-	-	-	-
70	44	14	14	187	173	252	228	64	49
290	562	14	16	417	3,874	4,490	3,104	179	354
\$ 18,341	\$ 18,317	\$ -	\$ -	\$ 48,848	\$ 61,154	\$138,233	\$134,032	\$ 52,076	\$ 43,087

FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 16	\$ 14	\$ 92	\$ 95	\$ 45	\$ 51	\$ 13	\$ 11	\$ 7	\$ 5
-	-	-	-	-	-	654	72	-	-
-	-	-	-	-	15	36,787	36,607	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	13	22	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	204	144	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1	-	-
16	14	92	95	45	66	37,671	36,857	7	5
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	12	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5	3	-	1
-	-	-	3	2	5	6	12	-	-
-	-	-	-	-	-	-	-	-	-
16	14	-	-	11	17	-	-	-	-
-	-	92	92	32	44	43	25	7	4
16	14	92	95	45	66	66	40	7	5
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,605	\$ 36,817	\$ -	\$ -

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	FTGF Brandywine Global Opportunistic Equity Fund ^{A,B}		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund ^A		FTGF Putnam US Research Fund [*]	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ 200	\$ –	\$ 1,319	\$ 40,351	\$ 17	\$ 17	\$ 4,977	\$ 3,152
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	48,824	–	853,691	1,140,429	–	–	413,463	179,506
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	5	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	281	802	–	–	179	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	4	–
Receivable for investments sold	–	–	–	–	–	–	18	–
Receivable for redeemable participating shares sold	590	–	185	48,617	–	–	763	4
Interest and other income receivable	–	–	–	2	–	–	–	1
Dividend receivable	59	–	719	751	–	–	293	99
Management fees receivable	12	–	–	–	–	–	–	–
Other assets	–	–	1	1	–	–	–	–
Total Current Assets	49,685	–	856,196	1,230,953	17	17	419,702	182,762
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	1	–	–	5,207	–	–	1	398
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	13	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	22	2	–	–	45	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	600	791	–	–	258	185
Administrator and depositary fees payable (Note 3)	14	–	86	100	–	–	40	23
Shareholder service fees payable (Note 3)	–	–	72	94	–	–	21	23
Payable for redeemable participating shares reacquired	–	–	1,985	9,226	17	17	21	261
Accrued expenses and other liabilities	43	–	232	164	–	–	127	112
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	58	–	2,997	15,584	17	17	526	1,002
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 49,627	\$ –	\$ 853,199	\$ 1,215,369	\$ –	\$ –	\$ 419,176	\$ 181,760

	FTGF ClearBridge Infrastructure Value Fund ^A		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund ^{A*}		FTGF Royce US Small Cap Opportunity Fund	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	€ 28,407	€ 16,063	\$ 10,676	\$ 6,782	\$ 478	\$ 619	\$ 1	\$ 1,637
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	778,347	718,183	277,159	281,612	6,941	6,117	829,793	984,608
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	453	158	287	198	–	–	465	894
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	204
Receivable for redeemable participating shares sold	5,382	1,443	114	53	–	–	2,175	2,407
Interest and other income receivable	–	–	–	–	–	–	49	13
Dividend receivable	2,861	1,703	1,546	1,136	11	12	225	385
Management fees receivable	–	–	–	–	1	2	–	–
Other assets	–	–	1	–	–	1	2	–
Total Current Assets	815,450	737,550	289,783	289,781	7,431	6,751	832,710	990,148
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	1	1	6	2	–	3	35	28
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	607	1,213	2	69	–	–	14	154
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	408
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	730	598	263	253	–	–	772	928
Administrator and depositary fees payable (Note 3)	78	57	36	33	4	28	78	85
Shareholder service fees payable (Note 3)	100	81	33	31	–	–	124	166
Payable for redeemable participating shares reacquired	333	1,257	1,578	2,150	–	–	1,625	3,853
Accrued expenses and other liabilities	197	172	105	94	54	21	219	192
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	2,046	3,379	2,023	2,632	58	52	2,867	5,814
Total Net Assets attributable to Holders of Redeemable Participating Shares	€ 813,404	€ 734,171	\$ 287,760	\$ 287,149	\$ 7,373	\$ 6,699	\$ 829,843	\$ 984,334

FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 50,910	\$ 51,054	\$ 2,569	\$ 2,372	\$ 362	\$ 1,152	\$ 8,536	\$ 7,785	\$ 264	\$ 178
-	-	-	-	-	-	-	-	-	-
1,868,183	1,948,068	171,654	175,395	37,730	38,854	853,795	912,104	41,559	27,201
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
2,899	1,978	30	21	10	4	2,514	926	-	-
-	-	-	-	-	-	-	-	-	-
2,243	6,384	57	37	-	549	323	3,614	-	-
2	5	-	-	15	16	9	-	-	-
685	782	69	71	23	21	522	452	27	17
-	-	-	-	-	-	-	-	-	-
4	1	-	-	-	-	-	-	4	1
1,924,926	2,008,272	174,379	177,896	38,140	40,596	865,699	924,881	41,854	27,397
144	3	41	143	12	-	967	5	-	-
1,770	2,000	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
191	1,354	1	46	-	10	60	3	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1,344	1,319	184	183	36	35	384	399	23	13
176	166	20	36	9	9	90	85	9	8
164	162	30	27	3	3	42	47	-	-
7,404	2,998	125	518	-	36	877	2,729	-	-
349	289	126	214	81	67	292	257	54	47
11,542	8,291	527	1,167	141	160	2,712	3,525	86	68
\$1,913,384	\$1,999,981	\$ 173,852	\$ 176,729	\$ 37,999	\$ 40,436	\$ 862,987	\$ 921,356	\$ 41,768	\$ 27,329
FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^		Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 1	\$ 57	\$ -	\$ -	\$ 23	\$ 23	€ 1,553	€ 1,578	\$ 2,232	\$ 2,239
-	-	-	-	-	-	-	-	-	-
79,121	83,316	4,965	4,400	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
2	2	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	24	-	-	-	-	-	-
73	122	-	-	-	-	-	-	-	-
4	2	-	-	-	-	-	-	-	-
39	16	3	5	-	-	-	4	-	-
-	-	-	1	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
79,240	83,515	4,968	4,430	23	23	1,553	1,582	2,232	2,239
-	309	6	11	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	47	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
93	97	-	-	-	-	-	-	-	-
13	14	5	6	-	-	-	-	-	-
14	13	-	-	-	-	-	-	-	-
86	151	-	-	-	-	1,145	1,193	2,211	2,213
88	78	52	44	23	23	408	389	21	26
294	662	63	108	23	23	1,553	1,582	2,232	2,239
\$ 78,946	\$ 82,853	\$ 4,905	\$ 4,322	\$ -	\$ -	€ -	€ -	\$ -	\$ -

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

(in 000's)	Legg Mason Batterymarch International Large Cap Fund [^]		Legg Mason QS Emerging Markets Equity Fund [^]		Franklin MV Global Equity Growth and Income Fund [^]		Legg Mason Japan Equity Fund [^]	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
	CURRENT ASSETS:							
Cash and cash equivalents (Note 7)	\$ 61	\$ 61	\$ 39	\$ 39	\$ 2,554	\$ 2,552	¥123,828	¥126,767
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	61	61	39	39	2,554	2,552	123,828	126,767
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees payable (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	59	59	1	1	2,518	2,516	–	–
Accrued expenses and other liabilities	2	2	38	38	36	36	123,828	126,767
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	61	61	39	39	2,554	2,552	123,828	126,767
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	¥ –	¥ –

(in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund [^]		FTGF Martin Currie Global Emerging Markets Fund [^]		FTGF Franklin European Unconstrained Fund [^] φ*		FTGF Martin Currie Improving Society Fund [^] Ω	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
	CURRENT ASSETS:							
Cash and cash equivalents (Note 7)	\$ 19	\$ 23	\$ 5,784	\$ 16	€ 319	€ 600	\$ 62	\$ 139
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	23,842	31,871	–	82,397	–	15,267
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	24
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	2,672	392	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	20	–	251
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	18	27	–	98	–	3
Management fees receivable	–	–	–	–	–	–	–	6
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	19	23	32,316	32,306	319	83,115	62	15,690
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	1	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	2,478	125	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	19	19	1	24	–	–
Administrator and depositary fees payable (Note 3)	2	2	8	9	6	13	6	42
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	6,456	39	239	4	–	46
Accrued expenses and other liabilities	17	21	332	161	73	57	56	66
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	19	23	9,294	353	319	98	62	154
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ –	\$ –	\$ 23,022	\$ 31,953	€ –	€ 83,017	\$ –	\$ 15,536

FTGF Martin Currie Asia Long-Term Unconstrained Fund [^]		Legg Mason Martin Currie Asia Pacific Fund [^]		Legg Mason Martin Currie Global Resources Fund [^]		Legg Mason Martin Currie Greater China Fund [^]		FTGF Franklin Global Long Term Unconstrained Fund ^{^*}	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
\$ 36	\$ 41	\$ 28	\$ 28	\$ 51	\$ 51	\$ 61	\$ 61	\$ 1	\$ 31
-	-	-	-	-	-	-	-	19,730	21,541
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	61	112
-	-	-	-	-	-	-	-	-	185
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	27	34
-	-	-	-	-	-	-	-	-	-
36	41	28	28	51	51	61	61	19,819	21,903
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1	2
-	-	-	-	-	-	-	-	-	92
-	-	-	-	-	-	-	-	17	22
-	-	-	-	-	-	-	-	9	10
-	-	-	-	-	-	-	-	1	1
36	41	28	28	51	51	38	38	-	213
-	-	-	-	-	-	23	23	80	67
36	41	28	28	51	51	61	61	108	407
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,711	\$ 21,496

Franklin Responsible Income 2028 Fund [^]		Franklin Responsible Income 2029 Fund [^]		FTGF Franklin Ultra Short Duration Income Fund ^{^γ}		FTGF Franklin Global High Yield Bond Fund ^{^δ}		FTGF Putnam US Large Cap Growth Fund ^{^λ}	
As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
€ 591	€ 61	€ 1,516	€ 800	\$ 6,910	\$ -	\$ 37	\$ -	\$ 6	\$ -
-	-	-	-	-	-	-	-	-	-
74,114	82,166	35,706	38,422	1,082,188	-	25,480	-	43,114	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	145	-	157	-
-	-	-	764	-	-	-	-	-	-
964	911	547	518	9,532	-	404	-	-	-
29	19	19	16	-	-	1	-	10	-
-	-	-	-	-	-	-	-	-	-
-	-	-	1	6	-	-	-	-	-
75,698	83,157	37,788	40,521	1,098,636	-	26,067	-	43,287	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	137	-	-	-
-	-	-	1,329	896	-	-	-	-	-
-	-	-	-	530	-	-	-	-	-
28	28	16	14	451	-	10	-	32	-
7	10	7	7	81	-	4	-	6	-
-	-	-	-	-	-	-	-	5	-
31	114	-	-	-	-	39	-	-	-
70	54	41	25	90	-	24	-	17	-
136	206	64	1,375	2,048	-	214	-	60	-
€ 75,562	€ 82,951	€ 37,724	€ 39,146	\$ 1,096,588	\$ -	\$ 25,853	\$ -	\$ 43,227	\$ -

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	FTGF Putnam US Large Cap Value Fund ^α		FTGF Putnam Balanced Fund ^δ		FTGF Putnam Global Healthcare Fund ^θ		Franklin Templeton Global Funds Plc	
	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025	As at 31 August 2025	As at 28 February 2025
(in 000's)								
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	\$ –	\$ –	\$ 2,912	\$ –	\$ –	\$ –	\$ 191,794	\$ 255,064
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	21,160	22,772
Financial assets at fair value through profit or loss:								
Investments	189,146	–	79,832	–	3,163	–	14,279,066	13,269,306
Pledged investments	–	–	–	–	–	–	169	51
Options	–	–	–	–	–	–	251	1,246
Swap contracts	–	–	–	–	–	–	1,114	1,295
Swaptions	–	–	–	–	–	–	129	–
Unrealised appreciation on forward foreign currency contracts	30	–	4	–	–	–	18,595	19,706
Unrealised appreciation on futures contracts	–	–	–	–	–	–	2,133	5,962
Receivable for investments sold	–	–	2	–	–	–	26,202	105,498
Receivable for redeemable participating shares sold	21,947	–	1,797	–	–	–	46,798	66,899
Interest and other income receivable	8	–	283	–	–	–	52,315	46,777
Dividend receivable	174	–	30	–	3	–	7,964	6,838
Management fees receivable	–	–	–	–	4	–	27	15
Other assets	19	–	3	–	9	–	57	9
Total Current Assets	211,324	–	84,863	–	3,179	–	14,647,774	13,801,438
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	321	–	–	–	–	–	2,141	7,693
Margin accounts and restricted cash (Note 7)	–	–	1	–	–	–	3,701	6,160
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	22,394
Options	–	–	–	–	–	–	188	559
Swap contracts	–	–	–	–	–	–	3,012	2,480
Swaptions	–	–	–	–	–	–	40	11
Unrealised depreciation on forward foreign currency contracts	43	–	6	–	–	–	10,701	13,952
Unrealised depreciation on futures contracts	–	–	4	–	–	–	732	3,588
Payable for investments purchased	19,686	–	15	–	–	–	212,625	274,491
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	5,850	4,572
Management fees payable (Note 3)	55	–	79	–	–	–	7,865	7,147
Administrator and depositary fees payable (Note 3)	14	–	7	–	2	–	1,306	1,263
Shareholder service fees payable (Note 3)	3	–	2	–	–	–	736	757
Payable for redeemable participating shares reacquired	176	–	–	–	–	–	37,187	41,936
Accrued expenses and other liabilities	8	–	13	–	10	–	11,525	8,686
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	20,306	–	127	–	12	–	297,609	395,689
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 191,018	\$ –	\$ 84,736	\$ –	\$ 3,167	\$ –	\$14,350,165	\$13,405,749

Amounts designated as “–” are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^α, FTGF ClearBridge Infrastructure Value Fund^α, Franklin MV European Equity Growth and Income Fund^α, FTGF Franklin European Unconstrained Fund^α, Franklin Responsible Income 2028 Fund^α and Franklin Responsible Income 2029 Fund^α have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2025 using the USD/EUR closing rate of 0.8548 (28 February 2025: 0.9640).

The Yen figures for Legg Mason Japan Equity Fund^α have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2025 using the USD/JPY closing rate of 146.9550 (28 February 2025: 150.5350).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^α have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2025 using the USD/GBP closing rate of 0.7399 (28 February 2025: 0.7950).

α Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^α commenced trading.

β Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^α commenced trading.

γ Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^α commenced trading.

δ Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^α commenced trading.

λ Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^α commenced trading.

δ Effective 27 May 2025, FTGF Putnam Balanced Fund^α commenced trading.

θ Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^α commenced trading.

Ω Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^α ceasing trading.

η Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^α ceased trading.

φ Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^α ceasing trading.

* For details of Fund name changes, refer to Note 14.

^ Not authorised for sale to the public in Hong Kong.

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund									
Class A US\$ Accumulating	\$ 523,499	4,208	124.40	\$ 399,438	3,271	122.10	\$ 243,001	2,080	116.83
Class A US\$ Distributing (D)	1,235,036	1,235,048	1.00	1,089,810	1,089,823	1.00	737,375	737,387	1.00
Class B US\$ Accumulating	–	–	–	–	–	–	1	–	110.97
Class B US\$ Distributing (D)	–	–	–	–	–	–	174	174	1.00
Class C US\$ Accumulating	177	2	115.04	175	2	113.32	168	2	109.18
Class X US\$ Distributing (D)	194,208	194,209	1.00	190,664	190,666	1.00	133,030	133,032	1.00
Class A (G) US\$ Accumulating	491	4	124.65	482	4	122.36	461	4	117.06
Class A (G) US\$ Distributing (D)	183	183	1.00	180	180	1.00	201	200	1.00
Class L (G) US\$ Distributing (D)	7	7	1.00	7	7	1.00	7	7	1.00
FTGF Western Asset US Core Bond Fund									
Class A US\$ Accumulating	\$ 22,312	158	141.14	\$ 27,213	197	137.95	\$ 29,383	224	130.97
Class A US\$ Distributing (D)	27,366	302	90.61	28,195	313	90.14	36,683	414	88.70
Class C US\$ Accumulating	2,650	21	128.57	3,121	25	125.98	3,877	32	120.21
Class C US\$ Distributing (D)	2,313	26	90.65	2,329	26	90.19	2,470	28	88.74
Class E US\$ Accumulating	972	10	94.84	1,040	11	93.00	1,002	11	88.85
Class F US\$ Accumulating	21,238	163	130.05	25,366	200	126.89	90,592	755	120.02
Class F US\$ Distributing (D)	8,291	93	89.21	9,053	102	88.75	15,485	177	87.33
Class X US\$ Accumulating	772	7	114.05	345	3	111.19	1,499	14	105.04
Class X US\$ Distributing (D)	197	2	88.18	201	2	87.72	198	2	86.29
Premier Class US\$ Accumulating	10	–	114.63	12	–	111.71	9	–	105.41
LM Class US\$ Accumulating	–	–	–	–	–	–	3,219	36	89.71
Class GA US\$ Accumulating	987	7	139.85	1,027	8	136.64	1,015	8	129.60
Class GE US\$ Accumulating	–	–	–	–	–	–	28	–	119.49
FTGF Western Asset US Core Plus Bond Fund									
Class A US\$ Accumulating	\$ 41,626	270	154.13	\$ 55,688	368	151.49	\$ 94,104	642	146.51
Class A US\$ Distributing (D)	24,886	259	96.06	26,130	272	95.93	29,679	309	95.93
Class A US\$ Distributing (M) Plus	2,681	35	76.80	2,834	37	77.35	3,621	46	78.76
Class A AUD Distributing (M) (Hedged) Plus	119	3	71.68	108	2	72.41	516	11	74.45
Class A Euro Accumulating (Hedged)	434	4	91.48	429	5	90.98	698	7	89.59
Class B US\$ Distributing (D)	12	–	95.86	12	–	95.74	12	–	95.73
Class C US\$ Accumulating	7,095	52	137.54	10,291	76	135.52	16,755	127	131.73
Class C US\$ Distributing (D)	6,247	65	96.75	6,573	68	96.61	8,069	84	96.61
Class E US\$ Accumulating	4,544	41	112.19	6,712	61	110.63	11,694	109	107.66
Class F US\$ Accumulating	52,952	426	124.17	65,888	541	121.71	415,738	3,552	117.03
Class F US\$ Distributing (D)	4,749	53	90.08	6,956	77	89.96	8,584	95	89.96
Class X US\$ Accumulating	2,042	18	115.81	2,026	18	113.46	2,844	26	108.99
Class X US\$ Distributing (D)	1,267	15	83.74	1,882	22	83.64	2,994	36	83.64
Class X Euro Accumulating (Hedged)	–	–	–	86	1	87.56	119	1	85.64
Premier Class US\$ Accumulating	46,754	311	150.22	60,901	414	147.05	202,351	1,435	141.03
Premier Class US\$ Distributing (M)	327	4	91.22	326	4	91.01	4,507	49	91.09
Premier Class Euro Accumulating (Hedged)	–	–	100.72	–	–	99.38	–	–	96.22
LM Class US\$ Distributing (M)	–	–	–	–	–	–	10,586	135	78.43
LM Class Euro Accumulating	–	–	–	–	–	–	325	3	119.61
LM Class GBP Accumulating (Hedged)	16	–	144.61	12	–	141.52	34	–	135.77
Class A (G) US\$ Accumulating	85	1	156.47	83	1	153.83	174	1	148.81
Class A (G) US\$ Distributing (D)	797	8	96.82	786	8	96.68	794	8	96.68
Class B (G) US\$ Distributing (D)	–	–	–	3	–	96.68	3	–	96.68
Class L (G) US\$ Accumulating	216	2	142.73	213	2	140.68	207	2	136.77
Class L (G) US\$ Distributing (D)	641	7	96.82	834	9	96.70	847	9	96.69
FTGF Western Asset Euro Core Plus Bond Fund^A									
Class A US\$ Distributing (D)	€ –	–	–	€ –	–	–	€ 1,201	13	98.79
Class A Euro Distributing (D)	–	–	–	–	–	–	892	9	94.79
Class C US\$ Distributing (D)	–	–	–	–	–	–	56	1	98.18
Premier Class Euro Accumulating	–	–	–	–	–	–	5,161	54	95.65
LM Class Euro Accumulating	–	–	–	–	–	–	41,686	419	99.50
Class GA Euro Accumulating	–	–	–	–	–	–	467	4	118.00
Class GA Euro Distributing (A)	–	–	–	–	–	–	267	3	106.14
Class GE Euro Accumulating	–	–	–	–	–	–	99	1	108.81
FTGF Western Asset Global Multi Strategy Fund									
Class A US\$ Accumulating	\$ 11,182	63	177.94	\$ 11,359	66	172.94	\$ 11,157	68	163.58
Class A US\$ Distributing (D)	10,029	98	102.62	10,624	104	101.77	10,954	109	100.33
Class A US\$ Distributing (M)	1,369	16	87.19	1,276	15	86.42	1,479	17	85.24
Class A US\$ Distributing (M) Plus	3,865	51	76.06	2,620	34	76.22	1,369	18	77.00
Class A AUD Distributing (M) (Hedged) Plus	293	6	71.15	233	5	71.50	138	3	72.88
Class A Euro Accumulating (Hedged)	943	6	142.22	860	6	139.90	1,578	11	134.67
Class A Euro Distributing (M) (Hedged)	1,309	16	68.73	1,180	17	68.92	1,525	20	69.13
Class A Euro Distributing (M) (Hedged) Plus (e)	167	3	56.06	147	3	56.59	222	4	57.59
Class A GBP Distributing (M) (Hedged)	349	3	84.22	378	4	83.58	427	4	82.64
Class A HKD Distributing (M) Plus	10	1	73.71	49	5	73.68	49	5	74.93
Class A SGD Distributing (M) (Hedged) Plus	760	1,303	0.75	719	1,279	0.76	929	1,598	0.78
Class A ZAR Distributing (M) (Hedged) Plus	36,471	1,041	617.86	25,536	759	629.24	7,827	229	654.80
Class B US\$ Distributing (D)	94	1	102.55	103	1	101.69	188	2	100.30
Class C US\$ Accumulating	4,695	30	158.16	4,839	31	154.10	5,572	38	146.50
Class C US\$ Distributing (D)	6,365	62	102.59	6,854	67	101.74	7,866	78	100.30
Class E US\$ Accumulating	769	6	138.44	1,073	8	134.97	1,175	9	128.46
Class E US\$ Distributing (D)	371	4	85.45	370	4	84.73	453	5	83.54
Class E Euro Accumulating (Hedged)	55	–	103.85	49	–	102.45	60	1	99.23
Class E Euro Distributing (M) (Hedged)	71	1	70.07	63	1	70.28	40	1	70.51
Class F US\$ Accumulating	23,037	137	168.28	21,553	132	163.08	19,213	125	153.36
Class F US\$ Distributing (D)	4,347	51	85.45	4,311	51	84.74	4,382	52	83.54
Class X US\$ Distributing (D)	289	3	85.54	319	4	84.82	695	8	83.67
Class X Euro Accumulating (Hedged)	1,671	13	111.85	706	6	109.68	251	2	104.99
Class X GBP Distributing (D) (Hedged)	–	–	76.67	32	–	79.78	32	–	78.87
Premier Class US\$ Accumulating	33,274	162	205.30	38,328	193	198.71	36,527	196	186.39
Premier Class US\$ Distributing (M)	349	3	106.62	356	3	105.67	349	3	104.23
Premier Class CHF Accumulating (Hedged)	68,071	522	104.42	59,720	522	103.38	59,744	522	101.29
Premier Class Euro Accumulating (Hedged)	836	5	145.36	730	5	142.37	781	5	135.82
Premier Class Euro Distributing (M) (Hedged)	11	–	66.44	10	–	66.58	33	–	66.82
Premier Class GBP Distributing (M) (Hedged)	214	2	81.30	207	2	80.64	337	3	79.76
Premier Class GBP Distributing (M) (Hedged) Plus (e)	29	–	69.97	135	2	69.64	135	2	69.27
Premier Class PLN Accumulating (Hedged)	2,483	60	149.63	2,548	71	144.25	2,701	80	134.58
Class P2 US\$ Accumulating	1	–	106.34	248	2	102.85	–	–	–
LM Class AUD Distributing (M) (Hedged)	–	–	–	43,659	768	91.67	62,490	1,054	91.24
LM Class GBP Accumulating (Hedged)	123	1	159.91	129	1	154.60	262	1	144.88
FTGF Western Asset US High Yield Fund									
Class A US\$ Accumulating	\$ 13,972	63	223.00	\$ 16,752	78	213.65	\$ 15,896	82	194.34
Class A US\$ Distributing (D)	21,478	303	70.77	23,440	335	70.05	24,756	361	68.50
Class A US\$ Distributing (M)	2,284	27	85.71	1,440	17	84.80	1,248	15	82.95
Class A US\$ Distributing (M) Plus	2,347	34	68.16	2,238	33	68.57	1,669	24	68.90
Class A Euro Distributing (M) (Hedged)	1,401	18	67.26	1,241	18	67.29	1,385	19	66.93
Class A HKD Distributing (M) Plus	267	21	100.34	153	12	100.90	–	–	102.01
Class A SGD Distributing (M) (Hedged) Plus	4,600	9,533	0.62	2,934	6,289	0.63	583	1,216	0.65
Class C US\$ Accumulating	4,141	20	209.14	4,004	20	200.86	4,321	24	183.63
Class C US\$ Distributing (D)	2,486	35	70.78	2,426	35	70.06	1,778	26	68.50
Class E US\$ Accumulating	2,380	12	196.70	2,304	12	189.08	2,662	15	173.13
Class E US\$ Distributing (D)	423	5	88.41	416	5	87.51	402	5	85.57

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTFG Western Asset US High Yield Fund (continued)									
Class E Euro Accumulating (Hedged)	\$ 131	1	109.58	\$ 113	1	106.53	\$ 375	3	99.26
Class F US\$ Accumulating	3,281	16	206.87	3,189	16	197.86	3,121	17	179.36
Class F US\$ Distributing (D)	139	2	84.19	134	2	83.33	179	2	81.52
Premier Class US\$ Accumulating	11,832	55	216.87	16,680	81	207.10	20,612	110	187.18
Premier Class GBP Accumulating (Hedged)	2	–	128.58	1	–	122.92	4	–	111.24
Class P1 US\$ Distributing (M)	1	–	92.43	1	–	91.40	1	–	89.40
Class P1 Euro Distributing (M) (Hedged)	1	–	85.85	1	–	85.88	30	–	85.40
LM Class US\$ Distributing (M)	7,821	100	78.42	7,451	96	77.58	15,675	207	75.89
LM Class GBP Accumulating (Hedged)	11	–	132.12	12	–	126.08	11	–	113.75
Class A (G) US\$ Accumulating	96	–	227.74	208	1	218.32	204	1	198.80
Class A (G) US\$ Distributing (D)	987	14	70.21	1,055	15	69.49	1,051	15	67.96
Class L (G) US\$ Accumulating	176	1	207.73	169	1	199.63	155	1	182.70
Class L (G) US\$ Distributing (D)	447	6	70.19	472	7	69.47	644	9	67.95
Class GF US\$ Accumulating	124	1	204.17	119	1	195.46	116	1	177.55
FTFG Western Asset Global High Yield Fund									
Class A US\$ Accumulating	\$ 5,429	27	201.94	\$ 4,640	33	192.87	\$ 5,296	30	176.21
Class A US\$ Distributing (D)	5,299	80	66.39	5,792	88	65.52	5,988	94	63.78
Class A US\$ Distributing (M)	6,352	86	73.77	6,324	87	72.75	7,148	101	70.83
Class A US\$ Distributing (M) Plus	3,477	56	62.38	4,014	64	62.33	4,468	72	62.40
Class A AUD Distributing (M) (Hedged) Plus	3,608	79	70.15	3,474	80	70.37	4,216	91	71.08
Class A Euro Accumulating	1,276	9	123.01	1,808	13	132.51	1,840	15	116.18
Class A Euro Distributing (D) (Hedged)	29	–	63.29	26	–	63.19	121	2	62.53
Class A SGD Distributing (M) (Hedged) Plus	1,901	4,260	0.57	1,380	3,222	0.58	1,739	3,966	0.59
Class B US\$ Distributing (D)	–	–	–	–	–	–	30	–	63.65
Class C US\$ Accumulating	841	4	189.02	844	5	180.99	916	6	166.18
Class C US\$ Distributing (D)	1,762	27	66.10	1,735	27	65.23	1,760	28	63.49
Class E US\$ Accumulating	300	2	171.78	606	4	164.73	749	5	151.67
Class E US\$ Distributing (D)	160	2	81.39	161	2	80.32	166	2	78.18
Class E Euro Distributing (M) (Hedged)	87	1	62.99	77	1	62.84	52	1	62.22
Class F US\$ Accumulating	2,602	14	183.59	1,958	11	175.17	1,612	10	159.68
Class F US\$ Distributing (D)	445	6	77.24	433	6	76.22	488	7	74.20
Class X US\$ Distributing (D)	902	10	86.55	1,294	15	85.41	3,619	44	83.18
Class X GBP Distributing (D) (Hedged)	409	4	68.71	617	7	67.93	3,630	43	66.28
Premier Class Euro Accumulating (Hedged)	874	6	135.02	760	6	130.11	1,491	11	120.34
Premier Class GBP Distributing (D) (Hedged)	31	–	74.70	29	–	73.84	28	–	72.07
Class P1 US\$ Distributing (M)	1	–	94.59	1	–	93.26	1	–	90.78
Class P1 Euro Distributing (M) (Hedged)	1	–	87.79	1	–	87.52	30	–	86.67
Class A (G) US\$ Accumulating	726	4	203.96	1,200	6	195.14	1,146	6	178.87
Class A (G) US\$ Distributing (D)	777	12	66.39	842	13	65.52	896	14	63.77
Class L (G) US\$ Accumulating	441	2	186.05	423	2	178.46	459	3	164.40
Class L (G) US\$ Distributing (D)	537	8	66.40	530	8	65.52	630	10	63.79
FTFG Western Asset Asian Opportunities Fund									
Class A US\$ Accumulating	\$19,486	115	168.82	\$20,126	127	158.84	\$ 25,581	167	153.39
Class A US\$ Distributing (D)	6,427	63	102.25	4,705	48	97.37	4,953	51	96.59
Class A US\$ Distributing (M)	3,479	37	94.26	3,471	39	89.76	4,606	52	89.07
Class A US\$ Distributing (M) Plus	21,921	334	65.61	21,876	346	63.25	25,435	395	64.36
Class A AUD Distributing (M) (Hedged) Plus	7,854	169	70.98	8,285	194	68.65	11,147	243	70.51
Class A CHF Accumulating (Hedged)	18	–	88.64	15	–	85.36	16	–	86.13
Class A CNH Distributing (M) (Hedged) Plus	14,779	1,574	68.87	28,565	3,186	65.41	23,093	2,436	68.32
Class A Euro Accumulating	730	3	227.36	926	4	241.32	1,377	6	223.59
Class A Euro Distributing (Hedged)	495	4	103.29	479	5	98.42	859	8	96.76
Class A Euro Distributing (A)	75	1	103.49	77	1	112.79	361	3	107.52
Class A HKD Distributing (M) Plus	4,714	466	78.84	4,850	497	75.83	5,412	546	77.67
Class A SGD Accumulating (Hedged)	647	555	1.49	608	578	1.42	591	568	1.40
Class A SGD Distributing (M) (Hedged) Plus	1,663	3,283	0.65	1,117	2,379	0.63	1,441	2,946	0.66
Class A SGD Distributing (M) Plus	175	330	0.68	170	332	0.69	396	759	0.70
Class B US\$ Accumulating	61	–	161.62	58	–	152.25	56	–	147.41
Class C US\$ Accumulating	794	5	154.46	860	6	145.69	1,253	9	141.40
Class C US\$ Distributing (D)	399	4	102.25	558	6	97.38	800	8	96.60
Class E US\$ Accumulating	328	2	132.88	311	2	125.40	483	4	121.83
Class E US\$ Distributing (D)	202	2	93.99	191	2	89.51	185	2	88.79
Class F US\$ Accumulating	906	6	156.28	914	6	146.75	1,082	8	141.15
Class F US\$ Distributing (D)	633	7	94.05	731	8	89.57	708	8	88.85
Class X US\$ Distributing (M)	1,927	21	90.63	966	11	86.30	1,117	13	85.64
Premier Class US\$ Accumulating	43,627	232	188.33	47,899	271	176.62	55,334	327	169.46
Premier Class Euro Accumulating	2,410	13	161.46	2,261	13	170.76	29,793	175	157.55
Premier Class Euro Accumulating (Hedged)	–	–	–	2,985	26	112.18	3,732	32	109.56
Premier Class Euro Distributing (A)	16,629	156	91.22	16,118	156	99.71	21,356	208	95.08
Premier Class Euro Distributing (M)	11,583	102	97.45	11,028	102	104.64	10,943	102	99.65
Premier Class GBP Distributing (M)	46	–	104.87	44	–	107.30	74	1	106.10
LM Class US\$ Accumulating	–	–	–	12,765	66	193.43	15,379	83	184.48
LM Class US\$ Distributing (M)	–	–	–	–	–	–	1,769	20	89.58
LM Class Euro Distributing (M) (Hedged)	3,579	31	99.46	–	–	–	–	–	–
FTFG Western Asset Short Duration Blue Chip Bond Fund									
Class A US\$ Accumulating	\$28,811	209	137.69	\$29,867	223	134.17	\$ 32,186	253	126.97
Class A US\$ Distributing (M)	10,713	97	110.70	10,599	97	108.80	10,728	102	104.94
Class A Euro Accumulating (Hedged)	5,178	45	97.68	5,602	56	96.31	15,241	152	92.69
Class A SEK Accumulating (Hedged)	4,733	457	97.97	5,787	644	96.72	10,828	1,203	93.27
Class A SEK Distributing (M) (Hedged)	–	–	–	–	–	–	1	–	91.29
Class C US\$ Accumulating	2,831	22	126.99	3,028	24	124.06	3,635	31	118.00
Class C US\$ Distributing (M)	–	–	–	117	1	107.60	3,832	37	103.78
Class E US\$ Accumulating	2,256	19	119.25	2,246	19	116.56	3,167	29	110.97
Class E US\$ Distributing (D)	1,121	11	104.98	1,175	11	103.19	1,163	12	99.53
Class F US\$ Accumulating	1,273	9	139.83	1,238	9	135.99	3,036	24	128.18
Class F US\$ Distributing (D)	–	–	–	–	–	–	215	2	95.81
Class X Euro Accumulating (Hedged)	215	2	99.69	344	3	98.06	20,039	197	93.97
Premier Class US\$ Accumulating	24,845	162	153.82	10,740	72	149.39	13,167	94	140.44
Premier Class CHF Distributing (M) (Hedged)	4,943	40	98.88	4,402	40	99.36	4,697	42	100.08
Premier Class Euro Accumulating (Hedged)	43	–	105.35	31	–	103.53	12,290	115	98.95
Premier Class Euro Distributing (M) (Hedged)	–	–	–	–	–	–	250	2	100.95
Premier Class GBP Distributing (M) (Hedged)	151	1	142.99	139	1	139.04	191	1	130.91
Class P2 US\$ Distributing (M) Plus (e)	2	–	103.85	2	–	102.17	61	–	98.73
Class P2 US\$ Distributing (M) Plus (e)	27,895	268	103.91	27,457	268	102.32	56,466	570	99.06
Class P2 Euro Accumulating (Hedged)	1	–	101.56	1	–	99.71	28	–	95.09
Class P2 Euro Distributing (M) (Hedged) Plus (e)	4,671	45	88.88	4,685	51	88.51	12,489	133	87.18
Class P2 GBP Distributing (M) (Hedged) Plus (e)	63,813	485	97.44	71,203	589	96.05	274,828	2,336	93.18
FTFG Western Asset Global Core Plus Bond Fund^A									
Class A US\$ Distributing (A)	\$ 1	–	93.87	\$ 1	–	94.81	\$ 17	–	93.66
Class X US\$ Accumulating	1,084	9	115.36	1,277	11	113.35	1,341	12	109.21
Premier Class US\$ Accumulating	18,941	120	157.24	24,802	161	154.41	25,994	175	148.60
Premier Class Euro Accumulating (Hedged)	250	2	103.06	224	2	102.34	22,399	207	100.29
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	2	–	89.82
Premier Class NZD Accumulating (Hedged)	–	–	–	–	–	–	2,447	40	99.96
Class P1 US\$ Accumulating	1	–	102.83	1	–	100.84	1	–	96.73
Class P1 Euro Accumulating (Hedged)	1	–	95.53	1	–	94.73	29	–	92.43
LM Class US\$ Accumulating	–	–	–	–	–	–	3,823	36	104.98
LM Class CAD Accumulating (Hedged)	75,641	927	112.02	71,025	927	110.80	73,367	927	107.37

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Global Credit Fund[^]									
Class A US\$ Accumulating	\$ 275	2	144.35	\$ 267	2	141.17	\$ 795	6	132.56
Class A Euro Accumulating (Hedged)	43	-	117.64	79	1	116.42	252	2	111.18
Class X US\$ Accumulating	1	-	115.21	1	-	112.61	1	-	105.17
Premier Class Euro Accumulating (Hedged)	-	-	-	-	-	-	28	-	85.21
Premier Class GBP Accumulating (Hedged)	-	-	-	-	-	-	20	-	87.90
LM Class US\$ Accumulating	754	4	176.50	21,840	127	172.19	25,451	159	160.20
LM Class Euro Accumulating (Hedged)	5,510	52	91.22	4,939	53	90.01	4,450	48	85.20
FTGF Western Asset Macro Opportunities Bond Fund[^]									
Class A US\$ Accumulating	\$ -	-	-	\$ -	-	-	\$ 255,880	1,992	128.45
Class A US\$ Distributing (M) Plus (e)	-	-	-	-	-	-	101,377	1,328	76.32
Class A US\$ Distributing (S)	-	-	-	-	-	-	23,243	253	91.73
Class A AUD Accumulating (Hedged)	-	-	-	-	-	-	1,502	25	91.98
Class A AUD Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	12,151	259	72.26
Class A CHF Accumulating (Hedged)	-	-	-	-	-	-	3,865	35	99.03
Class A CNH Accumulating (Hedged)	-	-	-	-	-	-	930	51	132.11
Class A CNH Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	1,593	134	85.47
Class A Euro Accumulating (Hedged)	-	-	-	-	-	-	185,605	1,629	105.43
Class A Euro Distributing (A)	-	-	-	-	-	-	4,081	41	91.30
Class A Euro Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	4,234	56	69.55
Class A Euro Distributing (S) (Hedged)	-	-	-	-	-	-	5,823	68	79.62
Class A GBP Accumulating	-	-	-	-	-	-	161	1	146.50
Class A GBP Accumulating (Hedged)	-	-	-	-	-	-	3,722	26	113.84
Class A GBP Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	7,149	82	69.25
Class A JPY Distributing (M) Plus (e)	-	-	-	-	-	-	253	4	10,003.12
Class A NOK Accumulating (Hedged)	-	-	-	-	-	-	4,442	532	88.61
Class A SEK Accumulating (Hedged)	-	-	-	-	-	-	976	105	96.33
Class A SGD Accumulating (Hedged)	-	-	-	-	-	-	6,917	7,805	1.19
Class A SGD Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	17,973	33,238	0.73
Class A SGD Distributing (M) Plus (e)	-	-	-	-	-	-	29	50	0.78
Class C US\$ Accumulating	-	-	-	-	-	-	30,958	271	114.30
Class C US\$ Distributing (S)	-	-	-	-	-	-	3,922	43	90.81
Class E US\$ Accumulating	-	-	-	-	-	-	10,586	94	112.53
Class E US\$ Distributing (S)	-	-	-	-	-	-	983	11	90.58
Class E Euro Accumulating (Hedged)	-	-	-	-	-	-	2,521	25	93.47
Class F US\$ Accumulating	-	-	-	-	-	-	34,838	283	123.31
Class F US\$ Distributing (S)	-	-	-	-	-	-	3,090	33	92.91
Class X US\$ Accumulating	-	-	-	-	-	-	57,086	436	130.98
Class X US\$ Distributing (M) Plus (e)	-	-	-	-	-	-	3,014	37	81.50
Class X US\$ Distributing (S)	-	-	-	-	-	-	7,914	87	91.41
Class X CHF Accumulating (Hedged)	-	-	-	-	-	-	8,388	72	103.23
Class X Euro Accumulating	-	-	-	-	-	-	1,899	11	153.88
Class X Euro Accumulating (Hedged)	-	-	-	-	-	-	51,069	426	110.90
Class X Euro Distributing (A) (Hedged)	-	-	-	-	-	-	3,136	38	76.87
Class X Euro Distributing (M) (Hedged)	-	-	-	-	-	-	522	6	76.16
Class X GBP Accumulating	-	-	-	-	-	-	911	5	153.58
Class X GBP Accumulating (Hedged)	-	-	-	-	-	-	23,562	155	120.69
Class X GBP Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	1,358	14	74.59
Class X SGD Accumulating (Hedged)	-	-	-	-	-	-	2,243	2,410	1.25
Premier Class US\$ Accumulating	-	-	-	-	-	-	46,954	342	137.29
Premier Class US\$ Distributing (S)	-	-	-	-	-	-	14,313	157	91.20
Premier Class AUD Accumulating (Hedged)	-	-	-	-	-	-	836	13	98.05
Premier Class AUD Distributing (S) (Hedged)	-	-	-	-	-	-	983	17	86.86
Premier Class BRL Accumulating (Hedged)	-	-	-	-	-	-	28,142	794	176.12
Premier Class CHF Accumulating (Hedged)	-	-	-	-	-	-	3,432	31	98.95
Premier Class CHF Distributing (S) (Hedged)	-	-	-	-	-	-	1,106	13	74.48
Premier Class Euro Accumulating	-	-	-	-	-	-	14,867	86	160.49
Premier Class Euro Accumulating (Hedged)	-	-	-	-	-	-	93,921	794	109.45
Premier Class Euro Distributing (S) (Hedged)	-	-	-	-	-	-	27,308	322	78.39
Premier Class GBP Accumulating (Hedged)	-	-	-	-	-	-	4,217	29	113.89
Premier Class GBP Distributing (M) (Hedged) Plus (e)	-	-	-	-	-	-	17,316	187	73.20
Premier Class JPY Accumulating (Hedged)	-	-	-	-	-	-	46,942	712	9,886.79
Premier Class PLN Accumulating (Hedged)	-	-	-	-	-	-	1,945	74	104.43
Premier Class SEK Accumulating (Hedged)	-	-	-	-	-	-	27	3	101.75
Class P2 US\$ Accumulating	-	-	-	-	-	-	11	-	143.01
Class P2 Euro Accumulating (Hedged)	-	-	-	-	-	-	2,596	20	119.87
LM Class AUD Distributing (S) (Hedged)	-	-	-	-	-	-	9,507	176	82.92
LM Class Euro Accumulating	-	-	-	-	-	-	640	4	140.26
FTGF Western Asset Multi-Asset Credit Fund[^]									
Class A US\$ Accumulating	\$ -	-	-	\$ -	-	-	\$ 24	-	112.63
Class A US\$ Distributing (M) Plus (e)	1	-	75.20	1	-	75.64	41	1	76.66
Class A Euro Accumulating (Hedged)	6	-	102.45	5	-	100.92	26	-	96.32
Class C US\$ Accumulating	-	-	-	-	-	-	1	-	111.66
Class P2 JPY Accumulating (Hedged)	25,831	372	10,204.24	24,944	372	10,093.89	-	-	-
Class X CHF Distributing (M) (Hedged)	-	-	-	-	-	-	40	1	67.31
Class P2 US\$ Accumulating	909	8	109.52	1,231	12	106.08	1,397	14	98.47
Class P2 CHF Distributing (A)	18,605	200	74.43	19,399	200	87.58	19,394	200	85.76
Class P2 CHF Distributing (A) (Hedged)	4,365	40	87.32	4,133	40	93.30	4,410	40	97.52
Class P2 Euro Accumulating (Hedged)	21,770	177	105.05	19,322	181	102.90	17,967	171	97.16
Class P2 GBP Accumulating (Hedged)	56,194	370	112.33	49,325	360	108.94	39,226	306	101.40
LM Class CAD Accumulating (Hedged)	18,201	230	108.89	16,975	231	106.24	17,064	233	99.28
LM Class Euro Accumulating (Hedged)	-	-	-	35,543	327	104.85	42,308	397	98.62
LM Class GBP Accumulating (Hedged)	178,826	947	139.66	236,145	1,389	135.19	230,783	1,459	125.34
FTGF Western Asset Structured Opportunities Fund[^]									
Class D US\$ Accumulating	\$ 237	2	122.14	\$ 805	7	118.15	\$ 1,564	14	107.97
Class D US\$ Distributing (M)	1,073	14	78.92	1,073	14	78.94	737	9	78.16
Class D US\$ Distributing (M) Plus	-	-	-	-	-	-	211	3	71.98
Class D Euro Accumulating (Hedged)	1,172	10	104.18	1,017	10	101.94	994	10	94.69
Class M CHF Accumulating (Hedged)	84	1	100.67	73	1	99.30	71	1	94.12
Class M US\$ Distributing (M)	913	12	78.61	881	11	78.62	800	10	77.85
Class M Euro Accumulating (Hedged)	-	-	-	-	-	-	54	1	99.37
Premier Class US\$ Accumulating	17,895	113	158.06	18,728	123	152.31	72,263	523	138.14
Premier Class US\$ Distributing (Q)	5,143	64	80.47	4,619	57	80.67	8,801	110	80.01
Premier Class Euro Accumulating (Hedged)	207	1	132.34	178	1	128.98	576	4	118.91
Premier Class Euro Distributing (Q) (Hedged)	164	2	69.43	147	2	70.33	154	2	70.91
LM Class US\$ Accumulating	507,630	3,021	168.04	487,681	3,021	161.43	439,931	3,023	145.54
FTGF Western Asset US Mortgage-Backed Securities Fund[^]									
Class A US\$ Distributing (M) Plus (e)	\$ 9	-	74.62	\$ 9	-	74.48	\$ 9	-	73.19
Premier Class US\$ Accumulating	59,573	545	109.31	58,146	545	106.69	61,613	615	100.18
LM Class US\$ Accumulating	1,083,862	9,657	112.24	1,162,232	10,625	109.38	1,088,086	10,625	102.41
Western Asset UCITS SMASh Series Core Plus Completion Fund[^]									
LM Class US\$ Distributing (Q)	\$ 18,341	255	71.86	\$ 18,317	257	71.28	\$ 18,396	254	72.41
FTGF Brandywine Global Fixed Income Fund									
Class A US\$ Accumulating	\$ 5,549	45	124.03	\$ 5,979	49	123.11	\$ 7,846	64	122.99
Class A US\$ Distributing (M)	644	9	69.34	697	10	69.64	753	10	72.35

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Fixed Income Fund (continued)									
Class A US\$ Distributing (S)	\$ 5,944	70	85.19	\$ 6,321	74	85.98	\$ 14,513	162	89.80
Class A AUD Distributing (M) (Hedged) Plus	145	5	47.96	384	13	48.89	174	5	52.13
Class A Euro Accumulating (Hedged)	7,700	100	66.05	8,281	120	66.32	567	8	67.44
Class A Euro Accumulating (Hedged) (IH)							13,441	96	130.11
Class A Euro Distributing (A) (Hedged)	65	1	49.95	91	2	52.24	117	2	55.76
Class A Euro Distributing (S)	33		64.75	35		73.70	37		73.87
Class A Euro Distributing (S) (Hedged)	3,999	35	98.04	3,924	38	100.08			
Class A Euro Distributing (S) (Hedged) (IH)							4,861	54	82.53
Class A GBP Accumulating							87	1	87.90
Class A GBP Distributing (M) (Hedged)	79	1	56.62	77	1	56.94	86	1	59.42
Class A GBP Distributing (S) (Hedged)	2,056	15	100.05	2,089	16	101.11			
Class A GBP Distributing (S) (Hedged) (IH)							2,649	23	92.67
Class A SGD Accumulating	8	13	0.80	14	23	0.84	63	101	0.84
Class B US\$ Accumulating	7		111.64	7		110.99	7		111.16
Class B US\$ Distributing (S)							44		89.76
Class C US\$ Accumulating	193	2	106.84	297	3	106.36	298	3	106.78
Class C US\$ Distributing (S)	668	8	84.78	725	8	85.61	750	8	89.40
Class E US\$ Accumulating	251	3	81.29	325	4	80.96	654	8	81.37
Class E Euro Accumulating (Hedged)	429	4	99.77	378	4	100.45			
Class E Euro Accumulating (Hedged) (IH)							431	4	91.65
Class F US\$ Accumulating			89.36	7,353	83	88.50	174	2	88.07
Class F US\$ Distributing (S)							73	1	66.24
Class R GBP Distributing (S) (Hedged)	9		100.27	8		101.37			
Class R GBP Distributing (S) (Hedged) (IH)							21		76.53
Class X US\$ Accumulating	40		89.92	55	1	89.02	2,374	27	88.48
Class X US\$ Distributing (S)	36	1	63.15	35	1	63.74	35	1	66.56
Class X Euro Accumulating (Hedged)	895	10	73.17	120	2	73.32	29		74.20
Class X Euro Accumulating (Hedged) (IH)							732	8	89.19
Class X GBP Accumulating	4,520	33	101.69	5,875	43	108.20	12,765	94	107.21
Class X GBP Accumulating (Hedged)	1,542	15	77.57	2,068	21	76.88	4,296	44	76.77
Class X GBP Accumulating (Hedged) (IH)							114	1	95.81
Class X GBP Distributing (S) (Hedged)	6,652	88	55.77	7,270	103	56.37	5,847	78	59.06
Class X GBP Distributing (S) (Hedged) (IH)							3,828	39	78.16
Premier Class US\$ Accumulating	1,991	19	104.98	2,031	20	103.86	21,414	208	103.09
Premier Class US\$ Distributing (S)	14		65.16	14		65.77	24		68.68
Premier Class Euro Accumulating	56		122.85	1,279	9	137.10	2,300	16	130.58
Premier Class Euro Accumulating (Hedged)	1,077	13	71.37	1,262	17	71.41	1,245	16	72.28
Premier Class Euro Accumulating (Hedged) (IH)							6,583	54	112.34
Premier Class GBP Accumulating (Hedged)	1		79.46	1		78.71	3		78.49
Premier Class GBP Distributing (M) (Hedged)	46	1	56.17	44	1	56.44	54	1	58.87
Premier Class GBP Distributing (S) (Hedged)	68		100.52	102	1	101.53			
Premier Class GBP Distributing (S) (Hedged) (IH)							345	3	84.20
LM Class US\$ Accumulating	4,131	45	91.49	3,940	44	90.29	2,860	32	89.08
LM Class US\$ Accumulating (Hedged) (IH)							32,588	290	112.52
FTGF Brandywine Global Fixed Income Absolute Return Fund^A									
Class A US\$ Accumulating	\$ 775	6	127.45	\$ 595	5	119.54	\$ 599	5	116.57
Class A US\$ Distributing (A)	158	2	89.01	149	2	88.17	145	2	90.30
Class A Euro Accumulating (Hedged)	27		95.61	102	1	90.86	157	2	90.29
Class A SGD Accumulating	2	2	1.03	2	2	1.02	1	2	0.99
Class C US\$ Accumulating	366	3	109.03	344	3	102.53	367	4	100.48
Class E US\$ Distributing (A)	22		90.36	21		89.22	22		91.37
Class F US\$ Accumulating									108.20
Class X US\$ Accumulating	189	2	110.04	177	2	102.96	172	2	99.91
Class X GBP Accumulating (Hedged)	43		109.75	2,709	21	102.85	2,640	21	100.18
Class X GBP Distributing (M) (Hedged)	54	1	79.50	49	1	76.75	86	1	79.19
Premier Class US\$ Accumulating	130,371	1,048	124.42	121,878	1,048	116.35	121,526	1,078	112.78
Premier Class Euro Accumulating (Hedged)	325	3	111.06	2,505	23	105.19	3,047	27	103.85
Premier Class GBP Distributing (M) (Hedged)				7		74.46	12,202	126	76.87
LM Class US\$ Accumulating	5,901	44	135.20	5,494	44	125.87	5,277	44	120.91
FTGF Brandywine Global High Yield Fund^A									
Class A US\$ Accumulating	\$ 10,981	76	144.91	\$ 6,388	46	140.38	\$ 2,744	21	128.99
Class A US\$ Distributing (D)	9,984	115	87.04	7,161	82	87.09	1,384	16	85.59
Class F US\$ Accumulating	39		110.65	38		106.91			
Class F US\$ Distributing (D)	1,622	16	102.10	1,593	16	102.16	75	1	100.28
Premier Class US\$ Accumulating	7		182.60	6		176.31	6,557	41	160.88
Premier Class GBP Accumulating (Hedged) (IH)	95		176.24	87		173.71	80		157.47
Class P2 US\$ Accumulating	1,107	10	107.06	1,056	10	103.23			
Class P2 CAD Accumulating (Hedged) (IH)	19,085	155	169.62	17,986	155	168.40	11,283	100	153.44
Class P2 Euro Distributing (A) (Hedged) (IH)	9,156	73	106.98	8,772	74	115.03	9,041	74	113.79
FTGF Brandywine Global Opportunistic Fixed Income Fund^A									
Class A US\$ Accumulating	\$ 1,513	14	109.84	\$ 1,060	10	102.02	\$ 2,826	27	105.16
Class A US\$ Distributing (M)	246	3	83.32	227	3	79.00	512	6	85.59
Class A Euro Accumulating (Hedged)	6		74.20	5		69.92	6		73.54
Class A SGD Accumulating	3	5	0.88	12	20	0.86	14	21	0.88
Class C US\$ Accumulating	104	1	98.81	97	1	92.01	131	1	95.33
Class E US\$ Accumulating	623	6	96.44	580	6	89.85	290	3	93.18
Class F US\$ Accumulating	606	6	97.13	563	6	90.04	1,967	21	92.45
Class F US\$ Distributing (M)	329	5	71.43	312	5	67.72	220	3	73.37
Class X GBP Distributing (M) (Hedged)	43	1	61.79	39	1	58.74	39		64.06
Class X GBP Distributing (M) (Hedged) (IH)							808	7	87.03
Premier Class US\$ Accumulating	169,977	1,435	118.43	163,343	1,490	109.65	183,751	1,636	112.30
Premier Class GBP Distributing (M) (Hedged) (IH)							1,816	17	83.14
Premier Class NZD Accumulating (Hedged) (IH)	5,690	62	155.54	5,225	62	150.57	5,709	62	151.23
LM Class Euro Accumulating							1,621	14	109.57
LM Class NZD Accumulating (Hedged) (IH)	9,050	82	186.08	8,042	80	179.55	7,666	70	179.20
FTGF Brandywine Global Income Optimiser Fund									
Class A US\$ Accumulating	\$ 106,913	733	145.88	\$ 148,178	1,044	141.99	\$ 186,183	1,370	135.93
Class A US\$ Distributing (A)	594	7	84.38	610	7	87.29	1,619	18	87.86
Class A US\$ Distributing (D)	12,407	151	81.94	12,539	152	82.30	16,750	200	83.74
Class A US\$ Distributing (M) Plus	20,890	280	74.73	21,985	290	75.82	28,773	369	78.01
Class A US\$ Distributing (M) Plus (e)	52,019	663	78.46	69,769	880	79.27	86,736	1,061	81.76
Class A AUD Accumulating (Hedged)	2,931	48	92.98	2,713	48	90.78	2,883	51	87.60
Class A AUD Distributing (M) (Hedged) Plus	827	17	72.44	863	19	73.78	1,471	30	76.50
Class A CNH Distributing (M) (Hedged) Plus	934	97	68.71	1,649	170	70.76	1,260	121	74.73
Class A CZK Accumulating (Hedged)	781	15	1,109.99	480	11	1,087.72	35	1	1,048.15
Class A Euro Accumulating	2		101.94	2		111.87	2		102.70
Class A Euro Accumulating (Hedged)	29,045	238	104.15	27,557	259	102.56	44,018	408	99.82
Class A Euro Distributing (A) (Hedged)	18,969	211	76.90	19,905	238	80.71	26,885	301	82.59
Class A Euro Distributing (A) (Hedged) (SH)	1		101.48	1		102.14			
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1		98.23	1		102.14			
Class A Euro Distributing (M) (Hedged) Plus	1,467	18	69.59	1,334	18	71.41	1,975	24	74.76
Class A Euro Distributing (M) (Hedged) Plus (e)	23,593	315	63.95	24,857	367	65.32	30,592	413	68.53
Class A GBP Distributing (M) (Hedged) Plus	1,269	13	73.48	1,411	15	74.70	2,024	21	77.11
Class A GBP Distributing (M) (Hedged) Plus (e)	3,953	41	71.57	4,033	44	72.46	6,130	65	74.94
Class A HKD Accumulating	569	46	96.63	637	53	93.84	653	56	90.45

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Income Optimiser Fund (continued)									
Class A HKD Distributing (M) Plus	\$ 4,884	507	75.11	\$ 6,579	673	76.03	\$ 8,043	800	78.76
Class A SGD Distributing (M) (Hedged) Plus	20,670	34,288	0.77	23,886	40,666	0.79	33,994	54,979	0.83
Class A SGD Distributing (M) (Hedged) Plus (e)	20,561	36,962	0.71	20,913	38,744	0.73	23,558	41,347	0.77
Class A SGD Distributing (M) Plus	1,992	3,539	0.72	2,101	3,679	0.77	3,324	5,658	0.79
Class C US\$ Accumulating	6,928	69	100.21	8,408	86	97.78	16,481	175	94.08
Class C US\$ Distributing (D)	10,284	128	80.48	11,248	139	80.84	11,912	145	82.24
Class E US\$ Accumulating	14,560	135	108.24	20,161	191	105.67	35,624	350	101.77
Class E US\$ Distributing (D)	431	5	80.27	778	10	80.63	836	10	82.02
Class E Euro Accumulating (Hedged)	4,646	40	98.85	4,856	48	97.73	5,546	54	95.83
Class F US\$ Accumulating	12,204	117	104.50	14,166	140	101.48	20,610	213	96.71
Class F US\$ Distributing (D)	2,645	30	89.46	3,238	36	89.86	5,158	56	91.43
Class X US\$ Accumulating	6,572	62	106.34	6,129	59	103.17	4,666	48	98.12
Class X US\$ Distributing (D)	1	–	89.55	1	–	89.96	1	–	91.51
Class X US\$ Distributing (M) Plus (e)	11,294	135	83.57	13,592	162	84.16	14,868	172	86.24
Class X Euro Accumulating	2,093	17	103.61	1,222	10	113.35	1,012	9	103.52
Class X Euro Accumulating (Hedged)	881	8	91.76	794	8	90.14	8,687	92	87.36
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	98.73	1	–	102.23	–	–	–
Class X Euro Distributing (M) (Hedged) Plus (e)	1,826	23	68.34	1,889	26	69.58	12,324	157	72.59
Class X GBP Distributing (M) (Hedged) Plus (e)	1,321	13	76.75	1,659	17	77.35	2,973	30	79.52
Premier Class US\$ Accumulating	46,885	444	105.69	87,347	852	102.46	86,074	885	97.30
Premier Class US\$ Distributing (M) Plus (e)	7,943	93	85.85	8,002	93	86.39	15,699	178	88.40
Premier Class BRL Accumulating (Hedged)	–	–	–	–	–	–	156	7	107.56
Premier Class Euro Accumulating (Hedged)	31,708	228	118.67	42,958	356	116.45	69,864	574	112.55
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	98.73	1	–	102.23	–	–	–
Premier Class Euro Distributing (M) (Hedged) Plus (e)	20,669	254	69.66	18,420	250	70.99	42,042	527	73.85
Premier Class GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	339	3	80.35
Premier Class SEK Accumulating (Hedged)	2,748	219	118.68	2,372	219	116.56	2,473	227	112.78
Class P2 US\$ Accumulating	61,867	563	109.84	88,123	828	106.43	87,617	868	100.97
Class P2 US\$ Distributing (Q) Plus (e)	2,085	26	79.75	2,099	26	80.31	74	1	81.85
Class P2 Euro Accumulating (Hedged)	10,172	79	110.22	8,835	79	107.97	38,772	344	104.20
Class P2 Euro Distributing (M) (Hedged) Plus (e)	3,627	39	78.91	3,485	42	80.38	4,483	50	83.51
Class P2 GBP Distributing (M) (Hedged) Plus (e)	55	1	80.70	51	1	81.19	75	1	83.23
LM Class US\$ Accumulating	17,393	149	116.40	16,824	149	112.59	15,905	149	106.44
LM Class US\$ Distributing (M)	6,089	75	81.11	5,850	72	81.38	4,097	49	82.79
LM Class US\$ Distributing (M) Plus (e)	19,219	195	98.75	8,147	82	99.12	1	–	100.36
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	1	–	100.21	1	–	102.28	–	–	–
LM Class Euro Distributing (Q) (Hedged) Plus (e)	68,384	783	74.65	131,628	1,670	75.99	113,322	1,337	78.43
LM Class GBP Accumulating (Hedged)	9,340	66	105.15	10,796	84	101.90	22,781	187	96.55
FTGF Brandywine Global Credit Opportunities Fund[^]									
Class A US\$ Accumulating	\$ –	–	–	\$ 2,080	17	122.48	\$ 371	3	112.79
Class X US\$ Distributing (M)	–	–	–	1	–	90.85	1	–	90.21
Premier Class US\$ Accumulating	–	–	–	8,816	67	131.29	12,037	100	120.11
LM Class US\$ Accumulating	–	–	–	–	–	–	3,994	30	133.95
FTGF Brandywine Global Enhanced Absolute Return Fund[^]									
Class A US\$ Accumulating	\$ –	–	–	\$ –	–	–	\$ 29	–	86.87
Class A SGD Accumulating (Hedged)	–	–	–	–	–	–	75	120	0.84
Class X GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	4	–	60.49
LM Class AUD Accumulating (Hedged)	–	–	–	–	–	–	70,929	1,223	89.24
FTGF Brandywine Global Multi-Sector Impact Fund[^]									
Class A US\$ Distributing (M) Plus (e)	\$ –	–	–	\$ –	–	–	\$ 101	1	96.21
Class P1 US\$ Accumulating	–	–	–	–	–	–	15,597	148	105.56
Class P1 Euro Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	105	1	94.75
Class P1 GBP Accumulating (Hedged)	–	–	–	–	–	–	26	–	103.03
FTGF Brandywine Global – US Fixed Income Fund[^]									
Class A US\$ Accumulating	\$ 1	–	112.55	\$ 1	–	110.53	\$ 1	–	105.44
Class P1 US\$ Accumulating	37,604	331	113.62	36,816	331	111.24	31,698	300	105.66
FTGF Brandywine Global Opportunistic Equity Fund[^]									
Class A US\$ Accumulating	\$ 1	–	111.05	\$ –	–	–	\$ –	–	–
Class X US\$ Accumulating	1	–	111.38	–	–	–	–	–	–
Premier Class US\$ Accumulating	1	–	111.56	–	–	–	–	–	–
Premier Class GBP Accumulating	1	–	106.66	–	–	–	–	–	–
LM Class NZD Accumulating	49,623	776	108.41	–	–	–	–	–	–
FTGF ClearBridge US Value Fund									
Class A US\$ Accumulating	\$112,987	521	216.69	\$118,178	561	210.81	\$121,992	663	183.96
Class A US\$ Distributing (A)	31,212	76	411.70	35,028	87	400.53	31,475	90	349.52
Class A Euro Accumulating	22,287	81	234.26	24,588	92	257.03	20,509	88	215.29
Class A Euro Accumulating (Hedged)	967	6	134.95	1,338	10	132.41	513	4	117.54
Class A Euro Distributing (A) (Hedged)	29	–	189.88	26	–	186.21	47	–	165.46
Class A GBP Distributing (A)	103	–	286.94	78	–	299.96	25	–	260.70
Class A SGD Accumulating	5,231	3,893	1.72	6,070	4,642	1.77	5,626	4,930	1.54
Class A SGD Accumulating (Hedged)	1,691	664	3.27	1,574	661	3.22	1,569	737	2.86
Class C US\$ Accumulating	13,905	65	215.58	14,249	68	210.26	9,640	52	184.40
Class C US\$ Distributing (A)	2,696	7	366.93	2,882	8	357.87	2,951	9	313.86
Class E US\$ Accumulating	5,228	39	135.28	7,432	56	132.11	3,173	27	116.15
Class F US\$ Accumulating	29,716	68	438.75	34,378	81	425.57	27,705	75	369.14
Class F US\$ Distributing (A)	415	2	240.22	403	2	233.54	367	2	203.38
Class X US\$ Accumulating	3,600	25	143.40	3,640	26	138.91	1,773	15	120.27
Class X US\$ Distributing (A)	4,073	14	300.81	9,519	33	292.59	3,786	15	254.51
Class X Euro Accumulating	79,689	435	156.44	220,644	1,244	170.94	5,778	38	142.09
Premier Class US\$ Accumulating	164,229	408	402.87	399,930	1,026	389.93	582,482	1,730	336.79
Premier Class US\$ Distributing (A)	30	–	268.36	243	1	261.42	75	–	227.57
Premier Class Euro Accumulating	109,218	296	315.90	134,268	375	344.87	116,174	376	286.04
Premier Class Euro Accumulating (Hedged)	33,744	221	130.32	57,944	439	127.30	110,865	917	111.92
Premier Class GBP Accumulating	1	–	115.89	1	–	120.42	1	–	103.51
S Class US\$ Accumulating	224,470	1,734	129.46	133,993	1,070	125.21	102,451	949	107.98
LM Class US\$ Distributing (A)	7,678	55	138.81	8,963	66	135.65	8,649	73	118.00
FTGF Putnam US Research Fund*									
Class A US\$ Accumulating	\$ 41,447	92	448.86	\$ 38,644	95	408.84	\$ 37,093	104	358.09
Class A US\$ Distributing (A)	4,897	11	448.53	4,889	12	408.54	9,624	27	357.83
Class A Euro Accumulating	3,215	5	562.13	1,808	3	577.58	2,958	6	485.31
Class A Euro Accumulating (Hedged)	1	–	116.86	–	–	–	–	–	–
Class A HKD Accumulating	1	–	116.42	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
Class AX AUD Accumulating (Hedged)	105	1	117.75	–	–	–	–	–	–
Class AX CHF Accumulating (Hedged)	1	–	116.27	–	–	–	–	–	–
Class AX Euro Accumulating (Hedged)	39	–	117.16	–	–	–	–	–	–
Class AX GBP Accumulating (Hedged)	1	–	117.98	–	–	–	–	–	–
Class AX HKD Accumulating	1	–	118.54	–	–	–	–	–	–
Class AX SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
Class AX US\$ Accumulating	336	3	118.02	–	–	–	–	–	–
Class B US\$ Accumulating	–	–	–	–	–	–	26	–	321.46
Class B US\$ Distributing (A)	–	–	–	–	–	–	42	–	120.88
Class C US\$ Accumulating	17,860	45	400.07	17,119	47	365.41	15,586	48	321.41
Class C US\$ Distributing (A)	23,909	58	409.63	22,952	61	374.14	21,370	65	329.09

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Putnam US Research Fund* (continued)									
Class D1 HKD Accumulating	\$ 1	–	118.58	\$ –	–	–	\$ –	–	–
Class D1 SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
Class D1 US\$ Accumulating	9,034	77	118.04	–	–	–	–	–	–
Class D2 HKD Accumulating	1	–	118.45	–	–	–	–	–	–
Class D2 SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
Class D2 US\$ Accumulating	1	–	117.92	–	–	–	–	–	–
Class E US\$ Accumulating	18,119	39	461.05	19,169	45	421.63	18,472	50	371.80
Class E US\$ Distributing (A)	1,417	3	461.20	1,296	3	421.78	1,260	3	371.92
Class F US\$ Accumulating	21,719	51	428.08	20,023	51	389.07	20,011	59	338.74
Class F US\$ Distributing (A)	4,541	8	567.85	4,004	8	516.10	4,897	11	449.51
Class X US\$ Accumulating	1	–	117.95	–	–	–	–	–	–
Class X US\$ Distributing (A)	1,759	5	368.36	1,597	5	334.30	1,390	5	290.70
Class X Euro Accumulating	2,275	4	438.99	18	–	449.29	16	–	374.84
Class X GBP Accumulating	1	–	116.91	–	–	–	–	–	–
Premier Class US\$ Accumulating	17,576	29	595.95	7,226	13	540.60	4,935	11	468.91
Premier Class US\$ Distributing (A)	1,737	3	688.18	1,985	3	625.26	1,968	4	544.32
Premier Class Euro Accumulating	36,463	49	639.78	1,841	3	653.22	29,057	49	544.06
Premier Class GBP Accumulating	1	–	117.02	–	–	–	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
S Class US\$ Accumulating	1	–	118.18	–	–	–	–	–	–
S Class Euro Accumulating	1	–	114.94	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	1	–	117.31	–	–	–	–	–	–
S Class GBP Accumulating	1	–	117.41	–	–	–	–	–	–
Class P1 US\$ Accumulating	1,218	10	118.20	–	–	–	–	–	–
Class P1 AUD Accumulating (Hedged)	1	–	117.90	–	–	–	–	–	–
Class P1 CHF Accumulating (Hedged)	71	–	116.56	–	–	–	–	–	–
Class P1 Euro Accumulating (Hedged)	1,057	8	117.43	–	–	–	–	–	–
Class P1 GBP Accumulating (Hedged)	1	–	118.14	–	–	–	–	–	–
Class P1 HKD Accumulating	1	–	118.71	–	–	–	–	–	–
Class P1 SGD Accumulating (Hedged)	1	1	1.17	–	–	–	–	–	–
Class P2 US\$ Accumulating	101,544	859	118.19	–	–	–	–	–	–
Class P2 CHF Accumulating (Hedged)	1	–	116.46	–	–	–	–	–	–
Class P2 Euro Accumulating	50,120	373	114.89	–	–	–	–	–	–
Class P2 Euro Accumulating (Hedged)	18,162	132	117.44	–	–	–	–	–	–
Class P2 GBP Accumulating	1	–	117.42	–	–	–	–	–	–
LM Class US\$ Accumulating	24,900	75	333.28	24,242	80	301.39	27,678	107	259.79
LM Class Euro Accumulating	–	–	–	–	–	–	1,253	4	273.25
Class A (G) US\$ Accumulating	4,506	9	475.41	4,247	10	432.63	4,270	11	377.61
Class B (G) US\$ Accumulating	4,008	7	432.78	6	–	394.81	5	–	346.32
Class L (G) US\$ Accumulating	7	9	433.78	3,737	9	395.73	3,284	9	347.14
Class GA US\$ Accumulating	5,706	12	474.69	5,672	13	432.34	5,124	14	378.01
Class GA Euro Accumulating	528	1	583.46	485	1	599.31	426	1	502.92
Class GA Euro Distributing (A)	692	1	581.73	633	1	597.52	563	1	501.43
Class GE US\$ Accumulating	172	–	426.69	157	–	390.09	139	–	343.64
Class GE Euro Accumulating	11	–	524.05	10	–	540.29	9	–	456.83
FTGF ClearBridge US Large Cap Growth Fund									
Class A US\$ Accumulating	\$293,536	461	636.45	\$293,114	486	603.37	\$291,603	544	535.90
Class A US\$ Distributing (A)	45,084	71	636.75	44,550	74	603.65	42,700	80	536.15
Class A Euro Accumulating	90,227	88	873.83	93,206	96	934.50	86,759	101	796.62
Class A Euro Accumulating (Hedged)	20,828	58	305.42	19,381	64	291.75	18,990	67	263.79
Class A Euro Distributing (A)	1	–	129.94	1	–	138.97	1	–	118.33
Class B US\$ Accumulating	3	–	572.25	6	–	543.86	6	–	485.30
Class B US\$ Distributing (A)	77	–	580.77	61	–	551.97	59	–	492.71
Class C US\$ Accumulating	29,406	51	572.23	27,408	50	543.85	27,399	56	485.46
Class C US\$ Distributing (A)	9,477	16	580.88	11,686	21	552.07	12,261	25	492.80
Class E US\$ Accumulating	11,429	34	336.68	12,306	38	320.39	11,555	40	286.71
Class E US\$ Distributing (A)	8	–	326.54	22	–	310.74	43	–	278.07
Class F US\$ Accumulating	106,100	300	353.35	107,866	323	333.98	98,806	335	294.85
Class F US\$ Distributing (A)	19,995	57	352.60	19,052	57	333.27	18,482	63	294.22
Class X US\$ Accumulating	22,072	56	396.08	29,134	78	374.22	44,931	136	330.19
Class X Euro Accumulating	4,344	14	264.62	7,045	24	282.13	5,031	19	238.85
Class X Euro Accumulating (Hedged)	3,197	10	281.87	3,390	12	268.33	9,787	38	240.87
Class X GBP Accumulating	7,447	14	393.19	10,557	21	399.31	14,261	32	351.17
Premier Class US\$ Accumulating	323,859	767	422.16	364,815	916	398.26	404,984	1,156	350.29
Premier Class US\$ Distributing (A)	8,039	40	199.21	8,020	43	187.94	7,033	43	165.30
Premier Class BRL Accumulating (Hedged)	50,509	812	337.26	43,966	840	308.20	30,321	576	261.50
Premier Class Euro Accumulating	107,371	270	339.85	114,692	306	361.70	111,362	337	305.37
Premier Class Euro Accumulating (Hedged)	90,253	243	317.24	78,620	251	301.57	62,598	215	269.94
Premier Class Euro Distributing (A)	5,565	26	184.06	5,905	29	195.94	6,968	39	165.25
Premier Class GBP Accumulating	111,956	206	402.86	108,317	211	408.40	116,480	258	358.00
S Class US\$ Accumulating	273,203	1,010	270.60	268,463	1,052	255.16	239,721	1,069	224.20
S Class US\$ Distributing (Q)	25,006	184	136.26	26,878	209	128.49	9,379	83	112.91
S Class Euro Accumulating	160,145	481	284.52	201,271	641	302.62	112,184	407	255.24
LM Class US\$ Accumulating	65,066	163	398.90	70,694	188	375.15	61,484	188	327.89
LM Class Euro Accumulating	2,440	20	103.38	2,362	21	109.66	389	1	345.23
Class A (G) US\$ Accumulating	10,884	16	673.30	11,355	18	637.18	10,921	19	563.95
Class L (G) US\$ Accumulating	15,049	25	614.24	14,557	25	582.76	14,076	27	518.37
Class GA US\$ Accumulating	809	1	793.25	1,253	2	751.35	2,001	3	666.12
Class GA Euro Accumulating	29	–	865.12	28	–	924.14	25	–	786.38
FTGF ClearBridge US Aggressive Growth Fund									
Class A US\$ Accumulating	\$ 48,921	165	296.10	\$ 52,949	196	270.16	\$ 59,251	238	248.53
Class A US\$ Distributing (A)	13,051	44	296.29	12,819	47	270.33	17,024	68	248.68
Class A AUD Accumulating (Hedged)	2,786	20	207.93	3,196	27	191.83	3,724	32	179.11
Class A CHF Accumulating (Hedged)	77	–	134.76	63	–	125.08	61	–	119.89
Class A CNH Accumulating (Hedged)	362	14	185.70	575	24	172.04	836	37	162.31
Class A Euro Accumulating	7,503	16	408.24	7,612	17	420.18	7,945	20	371.22
Class A Euro Accumulating (Hedged)	697	3	191.62	579	3	176.33	673	4	165.29
Class A Euro Distributing (A) (Hedged)	–	–	–	–	–	–	14	–	119.57
Class A GBP Accumulating	91	–	207.08	84	–	203.02	145	1	186.23
Class A HKD Accumulating	111	5	177.47	197	10	161.59	175	9	149.72
Class A SEK Accumulating (Hedged)	38	2	196.43	26	2	181.49	29	2	170.64
Class A SGD Accumulating (Hedged)	1,347	755	2.29	1,224	781	2.12	5,173	3,506	1.99
Class B US\$ Distributing (A)	5	–	270.18	5	–	247.14	4	–	228.52
Class C US\$ Accumulating	6,377	23	281.90	5,939	23	257.85	6,422	27	238.39
Class C US\$ Distributing (A)	8,982	33	270.21	8,649	35	247.16	9,010	39	228.51
Class E US\$ Accumulating	3,789	14	277.17	4,297	17	253.89	4,964	21	235.38
Class E US\$ Distributing (A)	792	3	277.22	754	3	253.93	718	3	235.42
Class E Euro Accumulating	13	–	100.72	11	–	104.05	10	–	92.58
Class E Euro Accumulating (Hedged)	27	–	157.54	24	–	145.51	123	1	137.46
Class F US\$ Accumulating	8,196	24	338.17	7,812	25	307.67	8,560	30	281.40
Class F US\$ Distributing (A)	69	–	338.37	933	3	307.88	512	2	281.60
Class X US\$ Accumulating	3,532	15	243.60	3,282	15	221.37	3,127	15	202.12
Class X US\$ Distributing (A)	631	2	270.76	696	3	246.05	679	3	224.65
Class X Euro Accumulating	110	–	238.74	138	1	244.65	308	1	214.49
Class X Euro Accumulating (Hedged)	46	–	163.92	39	–	150.22	58	–	139.71
Class X GBP Accumulating	10,149	26	287.93	9,861	28	281.16	10,838	34	255.87
Premier Class US\$ Accumulating	4,598	11	409.72	4,418	12	372.02	4,629	14	338.89
Premier Class Euro Accumulating	2,959	6	409.71	2,792	6	419.60	2,437	6	366.91

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge US Aggressive Growth Fund (continued)									
Premier Class Euro Accumulating (Hedged)	\$ –	–	–	\$ –	–	–	\$ 90	1	120.14
Premier Class GBP Accumulating	223	1	159.67	242	1	155.76	265	1	141.42
Premier Class GBP Accumulating (Hedged)	172	1	183.29	178	1	166.69	243	1	152.46
Premier Class GBP Distributing (A)	26,062	54	360.16	25,952	59	351.41	35,296	88	319.10
LM Class Euro Accumulating	–	–	–	–	–	–	340	2	193.95
Class A (G) US\$ Accumulating	16,120	51	314.60	15,613	54	286.59	16,350	62	262.78
Class B (G) US\$ Accumulating	9	–	287.06	8	–	262.18	7	–	241.66
Class L (G) US\$ Accumulating	5,605	20	287.00	5,395	21	262.10	7,012	29	241.53
Class GA Euro Accumulating	185	–	433.60	168	–	445.73	155	–	392.74
Class GA Euro Distributing (A)	83	–	431.98	76	–	444.06	70	–	391.27
Class GE US\$ Accumulating	85	–	355.79	78	–	325.53	72	–	301.10
Class GE Euro Accumulating	49	–	389.09	45	–	401.48	41	–	356.43
FTGF ClearBridge Tactical Dividend Income Fund									
Class A US\$ Accumulating	\$ 14,762	80	185.30	\$ 15,090	82	184.95	\$ 12,725	79	160.24
Class A US\$ Distributing (A)	118	1	140.27	113	1	140.62	99	1	122.86
Class A US\$ Distributing (M) Plus	1,599	16	97.01	1,959	20	98.74	1,499	17	89.07
Class A US\$ Distributing (M) Plus (e)	–	–	121.98	–	–	123.31	–	–	109.31
Class A US\$ Distributing (Q)	1,434	10	139.54	1,436	10	139.74	1,251	10	121.80
Class A AUD Distributing (M) (Hedged) Plus	718	13	84.50	729	14	86.79	744	14	79.19
Class A CNH Distributing (M) (Hedged) Plus	53	4	89.91	53	4	92.87	65	5	85.94
Class A Euro Accumulating	210	1	156.56	212	1	176.24	160	1	146.52
Class A Euro Accumulating (Hedged)	614	4	133.04	537	4	134.12	493	4	118.29
Class A Euro Distributing (M) (Hedged) Plus (e)	25	–	92.10	22	–	93.99	18	–	84.80
Class A HKD Distributing (M) Plus	165	13	97.23	228	18	98.75	122	11	89.70
Class A SGD Distributing (M) (Hedged) Plus	421	611	0.89	323	478	0.91	223	357	0.84
Class C US\$ Accumulating	923	5	173.64	973	6	173.65	834	6	151.10
Class C US\$ Distributing (A)	106	1	140.05	106	1	140.09	121	1	122.38
Class C US\$ Distributing (Q)	80	1	129.25	80	1	129.50	84	1	112.99
Class F US\$ Accumulating	16,561	92	179.05	18,371	103	178.17	17,286	113	153.44
Class F Euro Accumulating	75	–	166.97	75	–	187.39	64	–	154.89
Class F Euro Distributing (A)	66	–	130.89	67	–	148.39	90	1	124.35
Class X Euro Distributing (M) (Hedged) Plus (e)	68	1	113.98	61	1	115.82	57	1	103.79
FTGF ClearBridge US Equity Sustainability Leaders Fund									
Class A US\$ Accumulating	\$ 23,344	120	193.97	\$ 31,949	176	181.53	\$ 50,323	297	169.20
Class A US\$ Distributing (A)	3,062	10	304.10	5,105	18	284.60	9,959	38	265.27
Class A Euro Accumulating	16	–	116.05	331	3	122.45	5,603	47	109.50
Class A Euro Accumulating (Hedged)	20,868	72	247.50	11,192	46	233.68	18,698	78	221.81
Class A SEK Accumulating	59,909	3,439	164.88	58,942	3,618	175.40	60,611	3,998	157.16
Class F US\$ Accumulating	995	5	200.27	1,145	6	186.86	3,388	20	173.12
Class X US\$ Accumulating	303	2	167.69	947	6	156.39	4,617	32	144.80
Class X US\$ Distributing (A)	180	1	322.81	198	1	301.05	343	1	278.75
Class X Euro Accumulating	216	1	134.89	992	7	142.15	7,021	51	126.38
Class X Euro Accumulating (Hedged)	5,724	19	263.31	4,776	19	247.78	7,064	28	233.57
Class X GBP Accumulating	80,277	174	340.95	105,671	246	341.70	277,252	696	315.54
Class X GBP Accumulating (Hedged)	795	3	168.55	945	5	157.36	852	5	146.50
Premier Class US\$ Accumulating	21,315	117	182.61	20,314	119	170.08	97,282	620	157.03
Premier Class US\$ Distributing (A)	6,516	20	325.79	6,082	20	304.10	6,015	21	281.62
Premier Class Euro Accumulating	2	–	125.14	1	–	131.34	1	–	116.19
Premier Class Euro Accumulating (Hedged)	–	–	–	1,997	8	256.13	2,870	11	240.74
Premier Class GBP Accumulating	25,237	50	372.07	36,868	79	372.48	22,333	52	342.96
Class P2 US\$ Accumulating	51,855	219	236.27	298,796	1,359	219.84	500,641	2,472	202.56
Class P2 Euro Accumulating	81,371	402	172.92	95,543	508	181.43	80,725	466	160.45
Class P2 Euro Accumulating (Hedged)	273,593	1,445	161.86	4,555	29	151.92	1,893	12	142.35
Class P2 GBP Accumulating	70,057	284	182.74	102,810	447	182.77	92,089	435	167.88
Class P2 GBP Accumulating (Hedged)	51,814	215	178.63	48,538	232	166.39	60,674	312	154.07
Class P2 GBP Distributing (Q)	22,356	93	177.67	27,904	125	177.99	16,831	81	164.24
LM Class Euro Accumulating	63,182	392	137.70	55,755	373	144.21	38,425	280	127.04
FTGF ClearBridge Global Growth Leaders Fund									
Class A US\$ Accumulating	\$ 1,075	5	213.15	\$ 991	5	197.85	\$ 861	5	172.21
Class C US\$ Accumulating	1	–	107.62	1	–	100.07	–	–	–
Class E US\$ Accumulating	1	–	107.50	1	–	100.06	–	–	–
Class F US\$ Accumulating	1	–	108.59	1	–	100.37	–	–	–
Premier Class US\$ Accumulating	40,689	178	229.00	26,334	125	211.49	15,857	87	182.25
Class P2 US\$ Accumulating	1	–	109.03	1	–	100.48	–	–	–
FTGF ClearBridge Infrastructure Value Fund^A									
Class A US\$ Accumulating	€ 13,329	997	15.63	€ 10,224	762	13.92	€ 8,869	754	12.72
Class A US\$ Accumulating (Hedged)	29,385	1,875	18.33	44,262	2,518	18.23	32,739	2,248	15.74
Class A US\$ Distributing (M) (Hedged) Plus	35,180	3,636	11.32	37,806	3,389	11.57	34,959	3,575	10.57
Class A US\$ Distributing (M) Plus	10	1	11.54	11	1	10.46	4	–	9.96
Class A US\$ Distributing (Q)	2,015	137	17.20	1,984	134	15.37	2,347	179	14.17
Class A AUD Distributing (M) (Hedged) Plus	1,757	294	10.67	1,943	296	10.96	2,402	399	10.00
Class A CNH Distributing (M) (Hedged) Plus	9,288	7,159	10.81	11,127	7,574	11.12	26,118	19,835	10.26
Class A Euro Accumulating	190,837	11,461	16.65	144,310	8,638	16.71	124,782	8,513	14.66
Class A Euro Accumulating (Hedged) (PH)	4,669	339	13.78	3,582	274	13.10	3,123	265	11.78
Class A Euro Distributing (A)	2,060	192	10.74	1,178	108	10.86	428	45	9.60
Class A Euro Distributing (M) Plus	2,917	224	13.04	2,886	216	13.34	3,614	297	12.18
Class A SGD Distributing (M) (Hedged) Plus	4,096	5,637	1.09	4,560	5,711	1.12	4,622	6,557	1.03
Class C US\$ Accumulating	582	46	14.82	783	61	13.22	1,311	117	12.14
Class C US\$ Accumulating (Hedged)	680	47	17.09	1,110	68	17.03	945	69	14.79
Class E US\$ Accumulating	3,980	271	17.15	3,853	261	15.32	4,305	330	14.11
Class E US\$ Accumulating (Hedged)	516	43	14.00	1,221	91	13.95	1,123	100	12.15
Class E Euro Accumulating	2,132	190	11.21	965	85	11.29	90	9	9.98
Class E Euro Distributing (A)	207	18	11.18	171	15	11.28	1	–	9.99
Class F US\$ Accumulating	4,083	294	16.27	3,675	264	14.43	4,669	385	13.12
Class F US\$ Accumulating (Hedged)	3,805	238	18.67	8,286	465	18.50	4,774	325	15.88
Class X US\$ Accumulating	622	45	16.04	460	34	14.20	251	21	12.87
Class X US\$ Distributing (A)	513	39	15.45	178	13	13.90	364	31	12.80
Class X Euro Accumulating	27,623	1,587	17.41	26,936	1,549	17.39	23,612	1,562	15.12
Class X Euro Accumulating (Hedged) (PH)	4,322	300	14.39	1,529	112	13.60	1,783	147	12.12
Class X GBP Distributing (Q)	1,840	114	13.99	2,716	167	13.43	1,800	125	12.34
Class X GBP Distributing (Q) (Hedged)	233	20	9.99	82	7	9.98	–	–	–
Premier Class US\$ Accumulating	69,216	3,850	21.03	50,977	2,840	18.62	38,426	2,467	16.84
Premier Class BRL Accumulating (Hedged)	920	206	28.28	935	212	26.90	1,196	290	22.13
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	46,194	5,457	13.60	46,579	5,376	13.00	42,027	5,220	11.81
Premier Class Euro Accumulating	200,096	7,081	28.26	189,442	6,719	28.19	333,314	13,624	24.46
Premier Class Euro Accumulating (Hedged) (PH)	23,207	1,510	15.37	7,710	531	14.53	7,864	609	12.91
Premier Class GBP Accumulating	94	4	19.62	117	5	18.65	119	6	16.81
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	2,989	102	25.30	3,195	108	24.31	4,434	174	21.88
Premier Class GBP Distributing (Q)	13,272	717	16.01	14,642	786	15.37	60,352	3,661	14.12
S Class Euro Accumulating	110,735	9,372	11.82	104,736	8,890	11.78	46,156	4,524	10.20
FTGF ClearBridge Global Infrastructure Income Fund									
Class A US\$ Accumulating	\$ 12,097	102	119.18	\$ 13,476	127	106.04	\$ 19,511	203	96.21
Class A US\$ Distributing (M) Plus	28,877	298	96.77	30,885	348	88.77	44,714	522	85.66
Class A US\$ Distributing (M) Plus (e)	24,953	248	100.68	31,440	343	91.71	45,099	517	87.17
Class A AUD Distributing (M) (Hedged) Plus	5,823	101	88.06	5,314	105	81.46	5,774	111	79.69

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Global Infrastructure Income Fund (continued)									
Class A CNH Distributing (M) (Hedged) Plus	\$ 1,038	85	87.13	\$ 1,185	107	81.15	\$ 1,489	133	80.49
Class A Euro Distributing (A) Plus (e)	254	3	84.20	159	2	88.33	99	1	80.98
Class A Euro Distributing (M) (Hedged) Plus	7,627	76	85.56	5,603	68	79.67	7,044	83	78.50
Class A GBP Distributing (M) (Hedged) Plus	3,064	25	89.60	4,330	42	82.53	4,675	46	80.15
Class A HKD Distributing (M) Plus	208	17	97.69	528	46	89.40	702	63	86.86
Class A SGD Distributing (M) (Hedged) Plus	44,298	63,995	0.89	42,374	69,310	0.83	50,922	84,124	0.81
Class X US\$ Distributing (M) Plus (e)	631	6	104.03	1,134	12	94.39	1,120	13	89.03
Class X Euro Distributing (M) (Hedged)	65	1	90.89	83	1	83.29	275	3	79.26
Class X Euro Distributing (Q) (Hedged) Plus (e)	1,206	11	94.72	622	7	86.94	813	9	83.64
Class X GBP Distributing (Q) (Hedged) Plus (e)	253	2	95.25	223	2	86.54	213	2	82.10
Premier Class US\$ Accumulating	5,305	49	108.59	10,914	114	96.12	1,960	23	86.30
Premier Class US\$ Distributing (M) Plus	82,630	834	99.02	86,588	958	90.37	61,976	718	86.28
Premier Class Euro Distributing (M) (Hedged)	4,782	42	98.32	573	6	89.97	27,600	298	85.67
S Class US\$ Accumulating	898	8	119.43	1,787	17	105.63	10,229	108	94.68
S Class US\$ Distributing (Q) Plus (e)	4,637	39	119.86	4,379	40	108.31	4,918	48	101.66
S Class Euro Accumulating	11,328	87	110.92	6,636	58	110.62	3,218	31	95.14
S Class Euro Distributing (Q) (Hedged) Plus (e)	260	2	116.94	242	2	107.08	-	-	-
S Class Euro Distributing (Q) Plus (e)	88	1	106.57	121	1	108.59	8	-	97.80
S Class GBP Accumulating	3,565	24	108.69	3,438	26	103.29	3,453	30	92.34
S Class GBP Accumulating (Hedged)	855	5	124.46	615	4	110.61	315	2	99.87
S Class GBP Distributing (Q) (Hedged) Plus (e)	3,714	23	117.75	1,115	8	106.79	219	2	100.84
S Class GBP Distributing (Q) Plus (e)	4,261	31	100.57	3,141	26	97.65	643	6	91.32
Class P2 US\$ Accumulating	30,683	241	127.11	25,888	230	112.32	29,372	292	100.48
Class P2 US\$ Distributing (M) Plus	4,360	43	101.41	4,356	47	92.38	5,448	62	87.89
FTGF ClearBridge Global Value Improvers Fund^{^*}									
Class A US\$ Accumulating	\$ 14	-	143.62	\$ 13	-	131.42	\$ 11	-	112.17
Class A SGD Accumulating (Hedged)	15	14	1.38	13	14	1.28	11	14	1.11
Premier Class US\$ Accumulating	15	-	146.45	13	-	133.34	11	-	112.65
Class P2 US\$ Accumulating	7,298	50	147.44	6,633	50	134.01	5,585	50	112.82
Class P2 Euro Accumulating (Hedged)	15	-	141.87	13	-	130.30	11	-	111.80
Class P2 GBP Accumulating (Hedged)	16	-	145.45	14	-	132.58	12	-	112.40
FTGF Royce US Small Cap Opportunity Fund									
Class A US\$ Accumulating	\$140,944	403	349.40	\$161,633	514	314.38	\$141,806	466	304.22
Class A US\$ Distributing (A)	34,670	33	1,061.12	35,357	37	954.75	28,296	31	923.89
Class A AUD Accumulating (Hedged)	4,739	29	251.37	4,813	34	228.46	5,382	37	224.42
Class A CNH Accumulating (Hedged)	1,178	38	220.14	1,860	67	201.14	3,238	117	199.58
Class A Euro Accumulating	65,412	143	390.29	84,890	207	395.98	29,710	75	368.07
Class A Euro Accumulating (Hedged)	20,869	73	245.24	17,686	77	222.16	8,088	34	218.83
Class A Euro Distributing (A) (Hedged)	278	1	186.48	228	1	168.92	184	1	166.42
Class A GBP Accumulating (Hedged)	121	-	209.45	125	1	188.59	143	1	183.61
Class A GBP Distributing (A)	552	1	408.05	733	1	394.53	595	1	380.55
Class A SEK Accumulating (Hedged)	132	5	237.85	106	5	216.18	64	3	213.92
Class A SGD Accumulating	3,982	1,564	3.27	4,633	2,021	3.10	5,678	2,559	2.99
Class A SGD Accumulating (Hedged)	17,505	7,149	3.14	21,731	10,263	2.86	36,958	17,608	2.82
Class B US\$ Accumulating	16	-	356.38	17	-	321.46	17	-	312.65
Class B US\$ Distributing (A)	16	-	953.08	14	-	859.69	14	-	836.05
Class C US\$ Accumulating	12,480	35	356.99	14,117	44	322.01	9,883	32	313.17
Class C US\$ Distributing (A)	4,788	5	946.90	4,425	5	854.11	5,516	7	830.66
Class E US\$ Accumulating	16,456	52	316.95	22,026	77	286.25	10,942	39	279.09
Class E US\$ Distributing (A)	958	3	316.90	845	3	286.21	636	2	279.05
Class E Euro Accumulating	8,689	19	388.61	7,400	18	395.73	2,933	7	370.44
Class E Euro Accumulating (Hedged)	4,038	18	192.24	2,961	16	174.79	2,886	15	173.49
Class F US\$ Accumulating	12,412	32	385.73	13,946	40	346.02	11,899	36	332.82
Class F US\$ Distributing (A)	470	1	386.14	602	2	346.39	295	1	333.18
Class R Euro Accumulating	360	1	310.21	334	1	314.01	321	1	290.18
Class X US\$ Accumulating	29,578	86	343.33	40,309	131	307.76	57,413	194	295.58
Class X US\$ Distributing (A)	4,082	17	238.04	3,629	17	213.37	1,193	6	204.93
Class X Euro Accumulating	15,910	68	200.34	44,340	211	202.54	10,914	54	186.75
Class X Euro Accumulating (Hedged)	3,982	15	222.25	28,417	137	200.55	13,486	64	196.18
Class X GBP Accumulating	23,642	42	412.04	42,328	85	397.13	36,189	75	380.13
Class X GBP Distributing (A)	2,463	5	377.44	2,206	5	363.54	2,614	6	348.01
Premier Class US\$ Accumulating	283,475	621	456.80	311,254	761	408.75	170,380	436	391.20
Premier Class BRL Accumulating (Hedged)	1,209	27	240.51	1,279	36	208.82	5,565	143	194.04
Premier Class Euro Accumulating	73,431	111	564.28	63,241	107	569.60	39,297	69	523.29
Premier Class Euro Accumulating (Hedged)	14,810	52	243.03	15,759	69	219.06	13,882	60	213.51
Premier Class GBP Accumulating	21,828	41	395.48	25,295	53	380.42	30,462	67	362.88
Premier Class PLN Accumulating (Hedged)	4,368	86	184.81	5,795	142	164.72	8,011	203	157.42
FTGF Royce US Smaller Companies Fund									
Class A US\$ Accumulating	\$ 27,941	106	263.76	\$ 30,267	122	248.21	\$ 34,706	135	256.17
Class A US\$ Distributing (A)	8,087	18	446.10	7,812	19	419.92	9,278	21	433.55
Class A Euro Accumulating	7,301	16	393.12	5,769	13	417.24	1,340	3	413.38
Class A Euro Accumulating (Hedged)	314	2	173.39	320	2	164.23	188	1	172.53
Class A Euro Distributing (A)	266	1	278.28	242	1	295.44	229	1	292.77
Class A GBP Distributing (A)	-	-	-	-	-	-	59	-	405.71
Class A SEK Accumulating (Hedged)	-	-	173.60	1	-	164.37	3	-	173.53
Class C US\$ Accumulating	2,895	11	252.69	3,046	13	238.40	3,180	13	247.28
Class C US\$ Distributing (A)	1,870	5	398.90	2,056	5	376.43	2,725	7	390.60
Class E US\$ Accumulating	1,047	4	268.72	993	4	253.91	866	3	264.13
Class E US\$ Distributing (A)	-	-	-	-	-	-	8	-	155.41
Class E Euro Accumulating	88	-	160.04	143	1	170.50	9	-	170.42
Class F US\$ Accumulating	11,743	35	331.57	14,838	48	311.18	15,526	49	319.35
Class F US\$ Distributing (A)	468	1	354.70	690	2	332.88	546	2	341.62
Class X US\$ Accumulating	-	-	-	-	-	-	19	-	231.43
Class X US\$ Distributing (A)	13	-	110.66	29	-	103.78	2	-	106.26
Premier Class US\$ Accumulating	440	1	368.50	506	1	344.97	10,847	31	352.30
Premier Class US\$ Distributing (A)	13,358	52	255.57	13,010	54	239.56	12,258	50	245.06
Premier Class GBP Distributing (A)	1,722	4	303.11	1,781	5	305.31	2,049	5	311.23
Class P2 US\$ Accumulating	1	-	101.67	1	-	94.94	-	-	-
LM Class Euro Accumulating	-	-	-	-	-	-	327	1	248.09
Class A (G) US\$ Accumulating	721	2	300.08	718	3	281.62	941	3	289.01
Class L (G) US\$ Accumulating	671	2	273.60	631	2	257.41	829	3	265.50
FTGF Royce Global Small Cap Premier Fund[^]									
Class A US\$ Accumulating	\$ 9	-	93.94	\$ 8	-	83.36	\$ 9	-	85.46
Class X US\$ Accumulating	10	-	96.83	9	-	85.52	9	-	86.92
Class X GBP Accumulating	10	-	100.40	2	-	95.25	6	-	96.54
Premier Class US\$ Accumulating	4,876	50	97.91	4,303	50	86.39	4,362	50	87.60
FTGF Franklin Global Long Term Unconstrained Fund^{^*}									
Class A US\$ Accumulating	\$ 989	5	199.06	\$ 1,078	6	190.61	\$ 4,955	24	203.06
Class A Euro Accumulating	1,786	8	188.03	2,567	12	203.20	5,474	24	207.83
Class A Euro Accumulating (Hedged)	6,753	65	89.43	6,851	76	86.49	16,784	165	94.05
Class C US\$ Accumulating	28	-	83.68	10	-	80.33	192	2	86.03
Class E US\$ Accumulating	528	4	128.91	882	7	123.90	2,144	16	133.00
Class F US\$ Accumulating	79	1	87.02	75	1	83.08	155	2	87.97
Class X US\$ Accumulating	-	-	-	-	-	-	114	1	100.06

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Franklin Global Long Term Unconstrained Fund[^] (continued)									
Class X Euro Accumulating	\$ 31	–	201.72	\$ 89	–	216.99	\$ 247	1	220.00
Class X GBP Accumulating	707	3	208.02	744	3	213.04	1,557	6	224.16
Class X GBP Accumulating (Hedged)	1,449	6	186.07	1,501	7	177.69	3,054	13	189.03
Premier Class US\$ Accumulating	844	4	219.87	1,502	7	209.38	14,030	64	220.60
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	23	–	131.95
Class P2 Euro Accumulating (Hedged)	22	–	95.72	23	–	91.90	58,905	553	98.52
Class P2 GBP Accumulating	6,495	21	223.59	6,174	21	228.37	16,387	54	239.25
FTGF Martin Currie Asia Pacific Urban Trends Income Fund[^]									
Class A US\$ Distributing (M) Plus	\$ –	–	–	\$ –	–	–	\$ 1	–	102.33
Class A US\$ Distributing (M) Plus (e)	–	–	–	–	–	–	4,472	54	83.34
Class A AUD Distributing (M) Plus	–	–	–	–	–	–	448	7	95.96
Class A Euro Distributing (M) Plus (e)	–	–	–	–	–	–	454	5	85.20
Class A SGD Distributing (M) Plus	–	–	–	–	–	–	43	71	0.82
Class D US\$ Distributing (M) Plus	–	–	–	–	–	–	42	–	96.98
Class D US\$ Accumulating	–	–	–	–	–	–	4,158	36	116.92
Class D AUD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	21	–	90.80
Class D CNH Distributing (M) (Hedged) Plus	–	–	–	–	–	–	1	–	92.05
Class D HKD Distributing (M) Plus	–	–	–	–	–	–	1	–	98.04
Class D SGD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	227	325	0.94
Class X US\$ Accumulating	–	–	–	–	–	–	5,843	45	128.70
Class X AUD Accumulating	–	–	–	–	–	–	199	2	135.41
Class P1 GBP Accumulating	–	–	–	–	–	–	500	3	143.09
Class P1 GBP Distributing (M) Plus (e)	–	–	–	–	–	–	491	4	98.12
LM Class AUD Accumulating	–	–	–	–	–	–	4,243	47	139.35
FTGF Martin Currie Global Emerging Markets Fund[^]									
Class A US\$ Accumulating	\$ 2,414	23	107.20	\$ 2,561	27	94.99	\$ 4,368	49	89.74
Class E US\$ Accumulating	234	2	117.01	214	2	104.07	203	2	99.06
Class F US\$ Accumulating	8,650	63	137.85	11,941	98	121.78	14,174	124	114.36
Class X US\$ Accumulating	2	–	18.40	2	–	104.52	2	–	98.01
Premier Class US\$ Accumulating	5,739	47	121.74	6,160	57	107.28	1,886	19	100.24
Class P2 US\$ Accumulating	24	–	148.71	129	1	130.92	233	2	122.08
Class P2 Euro Accumulating	5,959	43	119.02	10,946	89	118.33	10,781	94	105.90
FTGF Franklin European Unconstrained Fund[^]φ*									
Class A US\$ Accumulating (Hedged)	€ –	–	–	€ –	–	–	€ 31	–	96.69
Class A Euro Accumulating	–	–	–	1,275	8	150.39	1,873	12	160.37
Class E US\$ Accumulating (Hedged)	–	–	–	–	–	–	30	–	94.98
Class X Euro Accumulating	–	–	–	571	4	157.66	683	4	166.86
Premier Class BRL Accumulating (Hedged)	–	–	–	–	–	–	768	33	123.89
Premier Class Euro Accumulating	–	–	–	8	–	161.19	991	6	169.99
Class P1 US\$ Accumulating	–	–	–	203	2	120.94	1	–	132.29
Class P1 Euro Accumulating	–	–	–	9,801	69	142.18	84,273	564	149.33
Class P1 GBP Accumulating	–	–	–	71,158	733	80.08	100,228	982	87.35
Class P2 Euro Accumulating	–	–	–	1	–	107.31	–	–	–
FTGF Martin Currie Improving Society Fund[^]Ω									
Class A US\$ Accumulating	\$ –	–	–	\$ 104	1	105.01	\$ 97	1	97.47
Class X GBP Accumulating	–	–	–	2	–	123.66	1	–	113.48
Class X GBP Accumulating (Hedged)	–	–	–	1,129	8	106.87	851	7	99.05
Class P1 US\$ Accumulating	–	–	–	5,093	47	108.37	4,640	47	98.72
Class P1 Euro Accumulating (Hedged)	–	–	–	99	1	104.66	96	1	97.23
Class P1 GBP Accumulating	–	–	–	1,068	7	125.27	2	–	113.84
Class P1 GBP Accumulating (Hedged)	–	–	–	390	3	107.06	499	4	98.16
Class P2 GBP Accumulating	–	–	–	7,651	59	103.90	–	–	–
Franklin Responsible Income 2028 Fund[^]									
Class A Euro Accumulating	€ 7,728	69	111.70	€ 8,493	77	110.01	€ 10,087	97	104.08
Class A Euro Distributing (A)	40,864	393	103.95	43,301	409	105.99	44,990	432	104.14
Class D Euro Accumulating	709	6	110.12	811	7	108.74	1,157	11	103.46
Class D Euro Distributing (A)	210	2	103.60	214	2	105.34	210	2	103.45
Class X Euro Accumulating	467	4	112.85	499	4	110.91	491	5	104.52
Class X Euro Distributing (A)	25,584	246	104.17	29,633	278	106.43	30,769	294	104.60
Franklin Responsible Income 2029 Fund[^]									
Class A Euro Accumulating	€ 7,386	69	107.07	€ 7,630	72	105.58	€ –	–	–
Class A Euro Distributing (A)	25,555	245	104.36	26,343	250	105.58	–	–	–
Class X Euro Distributing (A)	4,783	46	104.57	5,173	49	105.98	–	–	–
FTGF Franklin Ultra Short Duration Income Fund[^]γ									
Class A US\$ Accumulating	\$ 630,544	6,181	102.01	\$ –	–	–	\$ –	–	–
Class A US\$ Distributing (A)	1	–	101.97	–	–	–	–	–	–
Class A US\$ Distributing (D)	102,282	1,020	100.28	–	–	–	–	–	–
Class A US\$ Distributing (M)	1	–	100.69	–	–	–	–	–	–
Class A Euro Accumulating (Hedged)	1	–	100.97	–	–	–	–	–	–
Class AX US\$ Accumulating	115,869	1,137	101.90	–	–	–	–	–	–
Class AX US\$ Distributing (D)	13,383	133	100.28	–	–	–	–	–	–
Class E US\$ Accumulating	9,641	95	101.69	–	–	–	–	–	–
Class E US\$ Distributing (D)	11	–	100.28	–	–	–	–	–	–
Class F US\$ Accumulating	104,914	1,027	102.11	–	–	–	–	–	–
Class F US\$ Distributing (D)	35,954	359	100.28	–	–	–	–	–	–
Class X US\$ Accumulating	1	–	101.89	–	–	–	–	–	–
Class X Euro Accumulating (Hedged)	1	–	101.04	–	–	–	–	–	–
Premier Class US\$ Distributing (A)	1	–	102.14	–	–	–	–	–	–
Premier Class Euro Accumulating (Hedged)	1	–	101.11	–	–	–	–	–	–
Premier Class GBP Accumulating (Hedged)	1	–	101.96	–	–	–	–	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)	11	–	100.47	–	–	–	–	–	–
S Class US\$ Accumulating	83,970	822	102.11	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	1	–	101.11	–	–	–	–	–	–
FTGF Franklin Global High Yield Bond Fund[^]δ									
Class A US\$ Distributing (M)	\$ 2,894	27	105.70	\$ –	–	–	\$ –	–	–
Class B US\$ Distributing (M)	596	6	105.68	–	–	–	–	–	–
Class C US\$ Distributing (M)	1,417	13	105.65	–	–	–	–	–	–
Class F US\$ Distributing (M)	1	–	103.76	–	–	–	–	–	–
Premier Class US\$ Distributing (M)	3,476	33	105.77	–	–	–	–	–	–
Premier Class Euro Distributing (M) (Hedged)	8	–	104.82	–	–	–	–	–	–
Premier Class GBP Accumulating (Hedged)	11,438	79	107.69	–	–	–	–	–	–
Premier Class GBP Distributing (M) (Hedged)	1	–	105.58	–	–	–	–	–	–
Class P2 Euro Accumulating (Hedged)	6,022	48	106.93	–	–	–	–	–	–
FTGF Putnam US Large Cap Growth Fund[^]λ									
Class A US\$ Accumulating	\$ 21,626	164	131.83	\$ –	–	–	\$ –	–	–
Class X GBP Accumulating	1	–	117.79	–	–	–	–	–	–
S Class US\$ Accumulating	1	–	132.37	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	21,598	141	131.39	–	–	–	–	–	–
Class P2 GBP Accumulating	1	–	126.27	–	–	–	–	–	–

Statement of Financial Position – (continued)

	31 August 2025			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Putnam US Large Cap Value Fund^α									
Class A US\$ Accumulating	\$ 1,574	14	109.39	\$–	–	–	\$–	–	–
Class A Euro Accumulating	13,344	112	101.83	–	–	–	–	–	–
Class A Euro Distributing (A)	34	–	101.91	–	–	–	–	–	–
Class C US\$ Accumulating	1	–	109.04	–	–	–	–	–	–
Class E US\$ Accumulating	751	7	108.91	–	–	–	–	–	–
Class F US\$ Accumulating	63	1	109.60	–	–	–	–	–	–
Class X US\$ Accumulating	483	4	109.71	–	–	–	–	–	–
Class X Euro Accumulating	1	–	102.18	–	–	–	–	–	–
Class X GBP Accumulating	1	–	112.23	–	–	–	–	–	–
Premier Class US\$ Accumulating	1,302	12	109.79	–	–	–	–	–	–
Premier Class GBP Accumulating	1	–	105.35	–	–	–	–	–	–
S Class US\$ Accumulating	1	–	109.82	–	–	–	–	–	–
S Class GBP Accumulating	1	–	105.35	–	–	–	–	–	–
Class P1 US\$ Accumulating	94,511	912	103.66	–	–	–	–	–	–
Class P2 US\$ Accumulating	73,128	665	109.92	–	–	–	–	–	–
Class P2 CHF Accumulating (Hedged)	194	1	108.20	–	–	–	–	–	–
Class P2 Euro Accumulating	3,601	–	10,244.58	–	–	–	–	–	–
Class P2 GBP Accumulating	2,026	14	105.42	–	–	–	–	–	–
Class P2 GBP Accumulating (Hedged)	1	–	109.87	–	–	–	–	–	–
FTGF Putnam Balanced Fund^δ									
Class A US\$ Accumulating	\$ 173	2	106.35	\$–	–	–	\$–	–	–
Class C US\$ Accumulating	2,226	21	106.24	–	–	–	–	–	–
Class D US\$ Accumulating	61,585	579	106.44	–	–	–	–	–	–
Class E US\$ Accumulating	14,033	132	106.14	–	–	–	–	–	–
Class F US\$ Accumulating	1,389	13	106.51	–	–	–	–	–	–
Premier Class US\$ Accumulating	1	–	106.63	–	–	–	–	–	–
Class P2 US\$ Accumulating	5,329	50	106.71	–	–	–	–	–	–
FTGF Putnam Global Healthcare Fund^θ									
Class A US\$ Accumulating	\$ 1	–	105.21	\$–	–	–	\$–	–	–
Class A HKD Accumulating	1	–	104.71	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.05	–	–	–	–	–	–
Premier Class US\$ Accumulating	3,162	30	105.57	–	–	–	–	–	–
Premier Class Euro Distributing (A)	1	–	102.50	–	–	–	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.05	–	–	–	–	–	–

Amounts designated as “–” are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

^α Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^α commenced trading.

^β Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^β commenced trading.

^γ Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^γ commenced trading.

^δ Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^δ commenced trading.

^λ Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^λ commenced trading.

^δ Effective 27 May 2025, FTGF Putnam Balanced Fund^δ commenced trading.

^θ Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^θ commenced trading.

^Ω Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^Ω ceasing trading.

^η Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^η ceased trading.

^φ Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^φ ceasing trading.

* For details of Fund name changes, refer to Note 14.

[^] Not authorised for sale to the public in Hong Kong.

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Statement of Comprehensive Income

	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund ^A	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ 39,219	\$ 34,602	\$ 2,026	\$ 3,434	\$ 3,066	\$ 19,551	€ –	€ 409
Interest	–	–	–	–	30	9	–	5
Equalisation	–	–	–	–	–	(1)	–	–
Other income	–	–	–	–	–	–	5	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	(374)	(1,422)	(3,306)	(5,483)	–	(4,605)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	809	5,451	4,834	18,399	–	4,592
Total Investment Income/(Loss)	39,219	34,602	2,461	7,463	4,624	32,475	5	401
EXPENSES:								
Management fees (Note 3)	5,204	3,714	336	506	799	2,371	–	16
Administrator and depositary fees (Note 3)	231	166	41	63	93	321	–	14
Shareholder service fees (Note 3)	–	–	44	59	75	123	–	1
Legal fees	22	16	3	3	13	14	–	1
Audit fees	10	11	21	22	21	22	–	12
Printing fees	28	13	3	2	12	24	–	2
Interest expense	–	–	–	–	30	4	–	–
Directors' fees and expenses (Note 3)	11	6	1	1	2	5	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	5	–
Other expenses	163	107	24	28	80	101	–	24
Total Expenses	5,669	4,033	473	684	1,125	2,985	5	70
Expense waivers and reimbursements/recoupment (Note 3)	(11)	–	(23)	(14)	(33)	–	–	(16)
Total Net Expenses	5,658	4,033	450	670	1,092	2,985	5	54
Net Profit/(Loss) before finance costs	33,561	30,569	2,011	6,793	3,532	29,490	–	347
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(25,173)	(23,814)	(697)	(1,057)	(727)	(1,390)	–	(20)
Profit/(Loss) for the financial period	8,388	6,755	1,314	5,736	2,805	28,100	–	327
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	1	2	3	(49)	–	4
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 8,388	\$ 6,755	\$ 1,315	\$ 5,738	\$ 2,808	\$ 28,051	€ –	€ 331

	Legg Mason Western Asset US Short-Term Government Fund ^A		Legg Mason Western Asset US Adjustable Rate Fund ^A		Legg Mason Western Asset Global Inflation Management Fund ^A		FTGF Western Asset Asian Opportunities Fund	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ 3,534	\$ 5,463
Interest	–	–	–	–	–	–	–	1
Equalisation	–	–	–	–	–	–	(3)	20
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	(941)	(4,538)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	11,286	15,253
Total Investment Income/(Loss)	–	–	–	–	–	–	13,876	16,199
EXPENSES:								
Management fees (Note 3)	–	–	–	–	–	–	758	1,011
Administrator and depositary fees (Note 3)	–	–	–	–	–	–	77	103
Shareholder service fees (Note 3)	–	–	–	–	–	–	71	90
Legal fees	–	–	–	–	–	–	5	5
Audit fees	–	–	–	–	–	–	21	22
Printing fees	–	–	–	–	–	–	5	9
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	1	2
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	–	–	–	–	–	57	75
Total Expenses	–	–	–	–	–	–	995	1,317
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	(1)	–
Total Net Expenses	–	–	–	–	–	–	994	1,317
Net Profit/(Loss) before finance costs	–	–	–	–	–	–	12,882	14,882
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	(2,200)	(3,151)
Profit/(Loss) for the financial period	–	–	–	–	–	–	10,682	11,731
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	(104)	(179)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ 10,578	\$ 11,552

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund [^]		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund [^]		FTGF Western Asset Global High Yield Fund	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ 5,740	\$ 7,004	\$ 3,085	\$ 4,139	\$ -	\$ -	\$ 1,227	\$ 1,838
-	-	1	6	1	-	-	-	-	-
-	-	133	95	13	7	-	-	4	(3)
-	-	-	-	-	-	-	-	-	-
-	-	(313)	(7,294)	(408)	(599)	-	-	294	(904)
-	-	9,216	15,147	1,260	1,944	-	-	752	1,599
-	-	14,777	14,958	3,951	5,491	-	-	2,277	2,530
-	-	708	640	337	356	-	-	188	219
-	-	91	100	37	41	-	-	19	23
-	-	52	44	41	41	-	-	24	31
-	-	4	4	2	2	-	-	1	1
-	-	21	22	14	14	-	-	14	14
-	-	5	4	2	3	-	-	1	1
-	-	-	-	-	-	-	-	-	-
-	-	2	1	-	1	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	66	58	31	30	-	-	33	32
-	-	949	873	464	488	-	-	280	321
-	-	(14)	(1)	(22)	(15)	-	-	(30)	(24)
-	-	935	872	442	473	-	-	250	297
-	-	13,842	14,086	3,509	5,018	-	-	2,027	2,233
-	-	(2,750)	(3,224)	(1,503)	(1,988)	-	-	(942)	(1,241)
-	-	11,092	10,862	2,006	3,030	-	-	1,085	992
-	-	(25)	(49)	(3)	(3)	-	-	17	(2)
\$ -	\$ -	\$11,067	\$10,813	\$ 2,003	\$ 3,027	\$ -	\$ -	\$ 1,102	\$ 990
FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund [^]		FTGF Western Asset Global Credit Fund [^]		FTGF Western Asset Macro Opportunities Bond Fund [^]		FTGF Western Asset Multi-Asset Credit Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 2,694	\$ 7,519	\$ 1,526	\$ 2,106	\$ 317	\$ 636	\$ -	\$ 36,233	\$13,457	\$16,311
1	11	-	2	-	1	-	19	1	4
(16)	(19)	-	-	-	-	-	(1,647)	-	-
-	-	-	-	-	-	534	-	-	-
(2,579)	3,899	(1,955)	(3,097)	(938)	(240)	1,925	(16,848)	27,895	635
12,826	17,981	5,497	5,183	1,303	1,233	-	5,916	(1,851)	13,607
12,926	29,391	5,068	4,194	682	1,630	2,459	23,673	39,502	30,557
430	910	43	72	1	3	-	6,862	245	174
79	193	42	48	9	15	-	428	160	159
43	75	1	1	-	1	-	562	-	-
7	8	2	2	-	1	-	27	6	5
14	14	14	14	14	15	-	10	14	14
8	10	2	4	1	1	-	-	9	7
-	1	-	-	-	-	-	7	-	1
2	3	1	1	-	-	-	8	3	2
-	-	-	-	-	-	2,459	-	-	-
55	68	38	39	15	15	-	122	64	41
638	1,282	143	181	40	51	2,459	8,026	501	403
(19)	-	(3)	(2)	(4)	-	-	(72)	-	-
619	1,282	140	179	36	51	2,459	7,954	501	403
12,307	28,109	4,928	4,015	646	1,579	-	15,719	39,001	30,154
(1,575)	(5,374)	-	-	-	-	-	(8,581)	(1,687)	(1,718)
10,732	22,735	4,928	4,015	646	1,579	-	7,138	37,314	28,436
(1)	(6)	19	(11)	-	1	-	(451)	(36)	(26)
\$10,731	\$22,729	\$ 4,947	\$ 4,004	\$ 646	\$ 1,580	\$ -	\$ 6,687	\$37,278	\$28,410

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – (continued)

	FTGF Western Asset Structured Opportunities Fund [^]		FTGF Western Asset US Mortgage-Backed Securities Fund [^]		FTGF Western Asset UK Investment Grade Credit Fund [^]		FTGF Western Asset US Corporate Bond Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ 11,090	\$ 13,118	\$ 20,492	\$ 21,886	£ –	£ –	\$ –	\$ –
Interest	1	10	–	1	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(42,951)	(61,751)	(1,563)	(11,395)	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	53,530	76,337	9,868	52,956	–	–	–	–
Total Investment Income/(Loss)	21,671	27,714	28,797	63,448	–	–	–	–
EXPENSES:								
Management fees (Note 3)	90	273	88	95	–	–	–	–
Administrator and depositary fees (Note 3)	220	216	475	467	–	–	–	–
Shareholder service fees (Note 3)	3	3	–	–	–	–	–	–
Legal fees	9	10	20	18	–	–	–	–
Audit fees	21	22	14	14	–	–	–	–
Printing fees	12	12	23	21	–	–	–	–
Interest expense	1	10	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	3	3	8	7	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	73	55	111	92	–	–	–	–
Total Expenses	432	604	739	714	–	–	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
Total Net Expenses	432	604	739	714	–	–	–	–
Net Profit/(Loss) before finance costs	21,239	27,110	28,058	62,734	–	–	–	–
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(254)	(481)	(1)	–	–	–	–	–
Profit/(Loss) for the financial period	20,985	26,629	28,057	62,734	–	–	–	–
Withholding tax reclaims/(taxes) on dividends and other taxation	(119)	(46)	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 20,866	\$ 26,583	\$ 28,057	\$ 62,734	£ –	£ –	\$ –	\$ –

	FTGF Brandywine Global Opportunistic Fixed Income Fund [^]		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund [^] _η		FTGF Brandywine Global Defensive High Yield Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ 6,416	\$ 6,351	\$ 32,058	\$ 41,806	\$ 162	\$ 731	\$ –	\$ –
Interest	–	–	52	4	–	–	–	–
Equalisation	–	1	(626)	(33)	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(1,818)	(9,710)	34,070	(5,850)	(219)	(266)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	11,719	10,111	(7,829)	7,853	(153)	323	–	–
Total Investment Income/(Loss)	16,317	6,753	57,725	43,780	(210)	788	–	–
EXPENSES:								
Management fees (Note 3)	621	640	2,853	4,191	28	84	–	–
Administrator and depositary fees (Note 3)	90	86	342	468	11	13	–	–
Shareholder service fees (Note 3)	2	3	314	453	1	1	–	–
Legal fees	3	3	19	18	–	1	–	–
Audit fees	14	14	21	22	18	14	–	–
Printing fees	4	4	21	22	–	1	–	–
Interest expense	–	–	52	4	–	–	–	–
Directors' fees and expenses (Note 3)	1	1	6	7	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	47	44	162	154	12	16	–	–
Total Expenses	782	795	3,790	5,339	70	130	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	(8)	–	(39)	(33)	–	–
Total Net Expenses	782	795	3,782	5,339	31	97	–	–
Net Profit/(Loss) before finance costs	15,535	5,958	53,943	38,441	(241)	691	–	–
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(13)	(62)	(15,641)	(17,667)	–	–	–	–
Profit/(Loss) for the financial period	15,522	5,896	38,302	20,774	(241)	691	–	–
Withholding tax reclaims/(taxes) on dividends and other taxation	(950)	37	(1,311)	339	(15)	4	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 14,572	\$ 5,933	\$ 36,991	\$ 21,113	\$ (256)	\$ 695	\$ –	\$ –

Western Asset UCITS SMASH Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 379	\$ 424	\$ -	\$ -	\$ 1,470	\$ 3,692	\$ 5,268	\$ 4,576	\$ 1,789	\$ 1,238
-	-	-	-	-	-	-	-	-	-
1	-	-	-	(9)	24	-	(7)	(1)	-
-	-	-	-	-	-	-	-	-	-
(27)	175	-	-	831	(8,822)	1,182	(1,535)	1,469	439
219	(95)	-	-	1,212	8,935	4,451	3,292	(216)	203
572	504	-	-	3,504	3,829	10,901	6,326	3,041	1,880
-	-	-	-	226	417	598	622	138	77
10	10	-	-	33	59	60	59	22	15
-	-	-	-	32	53	2	3	12	5
-	-	-	-	2	2	3	4	1	1
15	14	-	-	21	22	14	14	14	14
-	-	-	-	2	3	4	13	1	-
-	-	-	-	-	34	-	-	-	-
-	-	-	-	1	1	1	1	-	-
-	-	-	-	-	-	-	-	-	-
14	13	-	-	47	59	45	54	21	18
39	37	-	-	364	650	727	770	209	130
(39)	(37)	-	-	(11)	-	-	(1)	(25)	(25)
-	-	-	-	353	650	727	769	184	105
572	504	-	-	3,151	3,179	10,174	5,557	2,857	1,775
(427)	(475)	-	-	(381)	(812)	(10)	(186)	(1,002)	(788)
145	29	-	-	2,770	2,367	10,164	5,371	1,855	987
(1)	(1)	-	-	(322)	90	(462)	(77)	1	(1)
\$ 144	\$ 28	\$ -	\$ -	\$ 2,448	\$ 2,457	\$ 9,702	\$ 5,294	\$ 1,856	\$ 986
FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ -	\$ 2,113	\$ -	\$ 549	\$ 930	\$ 854	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	5	-
-	-	-	(3,192)	15	263	(197)	359	-	-
-	-	-	1,682	(15)	(367)	131	594	-	-
-	-	-	603	-	445	864	1,807	5	-
-	-	-	1	-	29	37	34	-	-
-	-	-	22	-	9	18	16	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	6	-	-	1	1	-	-
-	-	-	13	-	11	10	10	-	-
-	-	-	-	-	-	1	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	5	-
-	-	-	(34)	-	25	8	9	-	-
-	-	-	8	-	74	75	70	5	-
-	-	-	(9)	-	(37)	(10)	(10)	-	-
-	-	-	(1)	-	37	65	60	5	-
-	-	-	604	-	408	799	1,747	-	-
-	-	-	-	-	(7)	-	-	-	-
-	-	-	604	-	401	799	1,747	-	-
-	-	-	63	-	6	(11)	-	-	-
\$ -	\$ -	\$ -	\$ 667	\$ -	\$ 407	\$ 788	\$ 1,747	\$ -	\$ -

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – (continued)

	FTGF Brandywine Global Opportunistic Equity Fund ^{αβ}		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund ^α		FTGF Putnam US Research Fund [*]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ 723	\$ –	\$ 9,327	\$ 12,928	\$ –	\$ –	\$ 1,595	\$ 1,394
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	(12)	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(140)	–	13,510	85,941	–	–	36,232	23,922
Net unrealised gain/(loss) on financial instruments held for trading	4,536	–	(102)	26,615	–	–	(8,421)	(4,988)
Total Investment Income/(Loss)	5,119	–	22,723	125,484	–	–	29,406	20,328
EXPENSES:								
Management fees (Note 3)	–	–	3,927	5,259	–	–	1,194	1,164
Administrator and depositary fees (Note 3)	17	–	421	550	–	–	109	86
Shareholder service fees (Note 3)	–	–	657	516	–	–	184	187
Legal fees	–	–	20	16	–	–	3	3
Audit fees	9	–	10	11	–	–	14	14
Printing fees	–	–	24	14	–	–	4	4
Interest expense	–	–	23	–	–	–	2	–
Directors' fees and expenses (Note 3)	–	–	9	6	–	–	1	1
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	32	–	166	117	–	–	37	39
Total Expenses	58	–	5,257	6,489	–	–	1,548	1,498
Expense waivers and reimbursements/recoupment (Note 3)	(58)	–	(158)	(39)	–	–	(89)	(12)
Total Net Expenses	–	–	5,099	6,450	–	–	1,459	1,486
Net Profit/(Loss) before finance costs	5,119	–	17,624	119,034	–	–	27,947	18,842
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	(153)	(138)	–	–	(3)	(10)
Profit/(Loss) for the financial period	5,119	–	17,471	118,896	–	–	27,944	18,832
Withholding tax reclaims/(taxes) on dividends and other taxation	(150)	–	(2,279)	(3,458)	–	–	(427)	(380)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 4,969	\$ –	\$ 15,192	\$115,438	\$ –	\$ –	\$ 27,517	\$ 18,452

	FTGF ClearBridge Infrastructure Value Fund ^α		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund ^{α*}		FTGF Royce US Small Cap Opportunity Fund	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	€ 16,499	€ 15,862	\$ 7,939	\$ 10,157	\$ 96	\$ 91	\$ 3,866	\$ 3,780
Interest	7	30	–	–	–	–	–	–
Equalisation	15	(26)	–	(47)	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	4,523	(4,591)	14,581	(6,755)	72	107	29,110	2,063
Net unrealised gain/(loss) on financial instruments held for trading	(23,603)	46,258	18,904	36,814	532	528	60,409	41,092
Total Investment Income/(Loss)	(2,559)	57,533	41,424	40,169	700	726	93,385	46,935
EXPENSES:								
Management fees (Note 3)	3,886	3,883	1,523	1,754	11	9	4,531	4,183
Administrator and depositary fees (Note 3)	331	330	127	131	6	5	361	311
Shareholder service fees (Note 3)	523	442	241	304	–	–	759	758
Legal fees	14	14	6	6	–	–	13	10
Audit fees	13	13	7	7	6	7	21	22
Printing fees	13	19	5	7	–	–	18	14
Interest expense	–	–	–	1	–	–	–	–
Directors' fees and expenses (Note 3)	5	5	2	2	–	–	6	4
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	106	114	55	52	11	19	116	77
Total Expenses	4,891	4,820	1,966	2,264	34	40	5,825	5,379
Expense waivers and reimbursements/recoupment (Note 3)	–	–	(47)	(16)	(18)	(26)	–	–
Total Net Expenses	4,891	4,820	1,919	2,248	16	14	5,825	5,379
Net Profit/(Loss) before finance costs	(7,450)	52,713	39,505	37,921	684	712	87,560	41,556
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(2,280)	(2,811)	(6,537)	(7,149)	–	–	–	–
Profit/(Loss) for the financial period	(9,730)	49,902	32,968	30,772	684	712	87,560	41,556
Withholding tax reclaims/(taxes) on dividends and other taxation	(1,755)	(2,267)	(1,083)	(1,193)	(10)	(8)	(840)	(665)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€ (11,485)	€ 47,635	\$ 31,885	\$ 29,579	\$ 674	\$ 704	\$ 86,720	\$ 40,891

FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 5,720	\$ 6,540	\$ 539	\$ 799	\$ 508	\$ 513	\$ 5,444	\$ 9,313	\$ 265	\$ 125
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(3)	2	-	-
-	-	-	-	-	-	-	-	-	-
105,385	110,784	12,385	15,551	3,645	2,737	50,138	7,482	1,031	910
18,155	38,404	4,388	(13,378)	(3,600)	1,431	25,447	70,617	2,904	1,075
129,260	155,728	17,312	2,972	553	4,681	81,026	87,414	4,200	2,110
7,377	7,625	1,018	1,163	218	219	2,190	3,628	130	65
802	763	59	83	20	19	378	554	19	10
906	1,005	191	217	37	35	333	760	2	2
31	25	3	3	1	1	22	22	-	-
21	22	21	22	14	14	14	14	7	7
37	21	-	6	1	1	23	31	-	-
3	1	-	3	-	-	2	8	-	-
13	11	1	1	-	-	7	8	-	-
-	-	-	-	-	-	-	-	-	-
220	180	(52)	39	22	24	120	149	11	14
9,410	9,653	1,241	1,537	313	313	3,089	5,174	169	98
(11)	(6)	(25)	(5)	(30)	(30)	(97)	(89)	(8)	(17)
9,399	9,647	1,216	1,532	283	283	2,992	5,085	161	81
119,861	146,081	16,096	1,440	270	4,398	78,034	82,329	4,039	2,029
-	(2)	-	(3)	(67)	(66)	(62)	(66)	-	-
119,861	146,079	16,096	1,437	203	4,332	77,972	82,263	4,039	2,029
(1,388)	(1,629)	(111)	(161)	(117)	(108)	(1,487)	(2,257)	(31)	(16)
\$118,473	\$144,450	\$15,985	\$ 1,276	\$ 86	\$ 4,224	\$76,485	\$80,006	\$ 4,008	\$ 2,013
FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund [^]		Legg Mason US Equity Fund [^]		Franklin MV European Equity Growth and Income Fund [^]		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 539	\$ 666	\$ 38	\$ 62	\$ -	\$ -	€ -	€ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	19	120	-	-
(4,550)	5,288	(84)	(21)	-	-	-	-	-	-
9,517	(1,039)	648	122	-	-	-	-	-	-
5,505	4,915	602	163	-	-	19	120	-	-
524	631	17	17	-	-	-	-	-	-
37	43	5	4	-	-	-	-	-	-
84	93	-	-	-	-	-	-	-	-
1	1	-	-	-	-	-	-	-	-
14	14	7	7	-	-	-	-	-	-
2	2	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1	1	-	-	-	-	-	-	-	-
-	-	-	-	-	-	19	120	-	-
25	27	12	15	-	-	-	-	-	-
688	812	41	43	-	-	19	120	-	-
(9)	(4)	(21)	(23)	-	-	-	-	-	-
679	808	20	20	-	-	19	120	-	-
4,826	4,107	582	143	-	-	-	-	-	-
(19)	(25)	-	-	-	-	-	-	-	-
4,807	4,082	582	143	-	-	-	-	-	-
(116)	(124)	(6)	(5)	-	-	-	-	-	-
\$ 4,691	\$ 3,958	\$ 576	\$ 138	\$ -	\$ -	€ -	€ -	\$ -	\$ -

Statement of Comprehensive Income – (continued)

	Legg Mason Batterymarch International Large Cap Fund [^]		Legg Mason QS Emerging Markets Equity Fund [^]		Franklin MV Global Equity Growth and Income Fund [^]		Legg Mason Japan Equity Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	¥ –	¥ –
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	8	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Total Investment Income/(Loss)	–	–	–	–	–	8	–	–
EXPENSES:								
Management fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees (Note 3)	–	–	–	–	–	–	–	–
Legal fees	–	–	–	–	–	–	–	–
Audit fees	–	–	–	–	–	–	–	–
Printing fees	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	8	–	–
Other expenses	–	–	–	–	–	–	–	–
Total Expenses	–	–	–	–	–	8	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
Total Net Expenses	–	–	–	–	–	8	–	–
Net Profit/(Loss) before finance costs	–	–	–	–	–	–	–	–
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	–	–
Profit/(Loss) for the financial period	–	–	–	–	–	–	–	–
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	¥ –	¥ –

	FTGF Martin Currie Asia Pacific Urban Trends Income Fund [^]		FTGF Martin Currie Global Emerging Markets Fund [^]		FTGF Franklin European Unconstrained Fund [^] * [†]		FTGF Martin Currie Improving Society Fund [^] Ω	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ –	\$ 383	\$ 450	\$ 487	€ 639	€ 1,362	\$ 95	\$ 55
Interest	–	–	–	–	–	2	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	1	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	(2,902)	(838)	(1,672)	1,319	(4,801)	1,592	100
Net unrealised gain/(loss) on financial instruments held for trading	–	2,509	4,278	3,540	(8,794)	(4,420)	(466)	785
Total Investment Income/(Loss)	1	(10)	3,890	2,355	(6,836)	(7,857)	1,221	940
EXPENSES:								
Management fees (Note 3)	–	71	134	159	67	254	3	4
Administrator and depositary fees (Note 3)	–	7	16	16	19	63	11	5
Shareholder service fees (Note 3)	–	22	5	8	3	4	1	2
Legal fees	–	6	–	–	3	3	–	–
Audit fees	–	11	7	7	11	10	12	7
Printing fees	–	–	1	1	2	4	–	–
Interest expense	–	–	–	–	3	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	1	–	–
Adjustment to accrued expenses and other liabilities	1	–	–	–	–	–	–	–
Other expenses	–	31	27	22	19	25	(51)	31
Total Expenses	1	148	190	213	127	364	(24)	49
Expense waivers and reimbursements/recoupment (Note 3)	–	(44)	(29)	(22)	(32)	(7)	(14)	(38)
Total Net Expenses	1	104	161	191	95	357	(38)	11
Net Profit/(Loss) before finance costs	–	(114)	3,729	2,164	(6,931)	(8,214)	1,259	929
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	(174)	–	–	–	–	–	–
Profit/(Loss) for the financial period	–	(288)	3,729	2,164	(6,931)	(8,214)	1,259	929
Withholding tax reclaims/(taxes) on dividends and other taxation	–	117	(233)	(55)	(100)	(90)	(10)	(6)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ –	\$ (171)	\$ 3,496	\$ 2,109	€(7,031)	€(8,304)	\$ 1,249	\$ 923

FTGF Martin Currie Asia Long-Term Unconstrained Fund [^]		Legg Mason Martin Currie Asia Pacific Fund [^]		Legg Mason Martin Currie Global Resources Fund [^]		Legg Mason Martin Currie Greater China Fund [^]		FTGF Franklin Global Long Term Unconstrained Fund ^{^*}	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136	\$ 679
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	995	15,863
-	-	-	-	-	-	-	-	765	(14,916)
-	-	-	-	-	-	-	-	1,896	1,626
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	107	393
-	-	-	-	-	-	-	-	12	46
-	-	-	-	-	-	-	-	22	57
-	-	-	-	-	-	-	-	2	2
-	-	-	-	-	-	-	-	10	11
-	-	-	-	-	-	-	-	1	3
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1
-	-	-	-	-	-	-	-	18	27
-	-	-	-	-	-	-	-	172	540
-	-	-	-	-	-	-	-	(30)	(13)
-	-	-	-	-	-	-	-	142	527
-	-	-	-	-	-	-	-	1,754	1,099
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,754	1,099
-	-	-	-	-	-	-	-	(15)	(57)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,739	\$ 1,042

Franklin Responsible Income 2028 Fund [^]		Franklin Responsible Income 2029 Fund [^]		FTGF Franklin Ultra Short Duration Income Fund ^{^γ}		FTGF Franklin Global High Yield Bond Fund ^{^δ}		FTGF Putnam US Large Cap Growth Fund ^{^λ}	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
€ 1,504	€ 1,841	€ 684	€ 472	\$18,563	\$ -	\$ 726	\$ -	\$ 97	\$ -
-	1	-	1	-	-	-	-	-	-
(22)	-	(7)	-	-	-	(23)	-	-	-
-	-	-	-	-	-	-	-	-	-
401	110	100	2	63	-	687	-	2,429	-
(477)	797	(117)	438	2,845	-	1,434	-	9,362	-
1,406	2,749	660	913	21,471	-	2,824	-	11,888	-
179	198	104	45	2,084	-	65	-	146	-
34	36	18	12	321	-	11	-	16	-
-	-	-	-	-	-	3	-	28	-
1	1	-	-	11	-	1	-	1	-
10	10	9	8	11	-	11	-	5	-
1	1	1	1	11	-	-	-	1	-
2	-	-	-	2	-	-	-	-	-
1	-	-	-	4	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
23	21	13	7	70	-	16	-	13	-
251	267	145	73	2,514	-	107	-	210	-
(13)	(5)	(13)	(9)	(235)	-	(24)	-	(15)	-
238	262	132	64	2,279	-	83	-	195	-
1,168	2,487	528	849	19,192	-	2,741	-	11,693	-
(2,606)	(2,944)	(817)	-	(2,384)	-	(175)	-	-	-
(1,438)	(457)	(289)	849	16,808	-	2,566	-	11,693	-
10	8	8	(7)	-	-	(5)	-	(26)	-
€ (1,428)	€ (449)	€ (281)	€ 842	\$16,808	\$ -	\$ 2,561	\$ -	\$11,667	\$ -

Statement of Comprehensive Income – (continued)

	FTGF Putnam US Large Cap Value Fund ^α		FTGF Putnam Balanced Fund ^δ		FTGF Putnam Global Healthcare Fund ^θ		Franklin Templeton Global Funds Plc	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(in 000's)								
INVESTMENT INCOME:								
Gross dividend income and bond interest	\$ 657	\$ –	\$ 270	\$ –	\$ 11	\$ –	\$235,527	\$305,770
Interest	–	–	–	–	–	–	95	110
Equalisation	–	–	–	–	–	–	(558)	(1,636)
Other income	–	–	–	–	–	–	567	138
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	280	–	136	–	(15)	–	283,950	106,645
Net unrealised gain/(loss) on financial instruments held for trading	7,933	–	2,259	–	180	–	243,237	504,918
Total Investment Income/(Loss)	8,870	–	2,665	–	176	–	762,818	915,945
EXPENSES:								
Management fees (Note 3)	140	–	151	–	6	–	44,041	54,411
Administrator and depositary fees (Note 3)	31	–	11	–	2	–	5,409	6,226
Shareholder service fees (Note 3)	4	–	5	–	–	–	4,777	5,999
Legal fees	–	–	–	–	–	–	259	268
Audit fees	6	–	7	–	4	–	627	632
Printing fees	–	–	–	–	–	–	291	287
Interest expense	–	–	–	–	–	–	121	74
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	94	91
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	2,492	138
Other expenses	18	–	12	–	11	–	2,258	2,291
Total Expenses	199	–	186	–	23	–	60,369	70,417
Expense waivers and reimbursements/recoupment (Note 3)	(12)	–	(12)	–	(17)	–	(1,317)	(704)
Total Net Expenses	187	–	174	–	6	–	59,052	69,713
Net Profit/(Loss) before finance costs	8,683	–	2,491	–	170	–	703,766	846,232
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	(70,869)	(85,910)
Profit/(Loss) for the financial period	8,683	–	2,491	–	170	–	632,897	760,322
Withholding tax reclaims/(taxes) on dividends and other taxation	(169)	–	(20)	–	(3)	–	(13,934)	(12,914)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 8,514	\$ –	\$ 2,471	\$ –	\$ 167	\$ –	\$618,963	\$747,408

Amounts designated as “–” are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Martin Currie Improving Society Fund^λ, FTGF Brandywine Global Credit Opportunities Fund^η and FTGF Franklin European Unconstrained Fund^φ which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^λ, FTGF ClearBridge Infrastructure Value Fund^λ, Franklin MV European Equity Growth and Income Fund^η, FTGF Franklin European Unconstrained Fund^η, Franklin Responsible Income 2028 Fund^η and Franklin Responsible Income 2029 Fund^η been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2025 using the USD/EUR average rate of 0.8800 (31 August 2024: 0.9224).

α Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^α commenced trading.

β Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^β commenced trading.

γ Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^γ commenced trading.

δ Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^δ commenced trading.

λ Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^λ commenced trading.

δ Effective 27 May 2025, FTGF Putnam Balanced Fund^δ commenced trading.

θ Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^θ commenced trading.

Ω Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^λ ceasing trading.

η Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^η ceased trading.

φ Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^φ ceasing trading.

* For details of Fund name changes, refer to Note 14.

^ Not authorised for sale to the public in Hong Kong.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

(000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 8,388	\$ 6,755	\$ 1,315	\$ 5,738	\$ 2,808	\$ 28,051	€ -
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	1,754,628	1,445,431	1,860	17,304	7,269	143,289	-	761
Net proceeds from reinvested distributions	23,956	22,333	460	640	325	519	-	5
Cost of shares reacquired	(1,514,127)	(1,192,571)	(14,429)	(73,465)	(61,685)	(366,075)	-	(50,926)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	264,457	275,193	(12,109)	(55,521)	(54,091)	(222,267)	-	(50,160)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	272,845	281,948	(10,794)	(49,783)	(51,283)	(194,216)	-	(49,829)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	1,680,756	1,114,418	97,902	185,460	248,773	815,255	-	49,829
Currency translation	-	-	-	-	-	-	-	-
End of period	\$ 1,953,601	\$ 1,396,366	\$ 87,108	\$ 135,677	\$ 197,490	\$ 621,039	€ -	€ -

(000's)	Legg Mason Western Asset US Short-Term Government Fund [^]		Legg Mason Western Asset US Adjustable Rate Fund [^]		Legg Mason Western Asset Global Inflation Management Fund [^]		FTGF Western Asset Asian Opportunities Fund	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,578
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	-	-	-	-	-	-	45,107	27,030
Net proceeds from reinvested distributions	-	-	-	-	-	-	47	53
Cost of shares reacquired	-	-	-	-	-	-	(83,104)	(39,371)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	-	-	-	-	-	-	(37,950)	(12,288)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	-	-	-	-	-	-	(27,372)	(736)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	-	-	-	-	-	-	192,959	250,628
Currency translation	-	-	-	-	-	-	-	-
End of period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,587	\$ 249,892

(000's)	FTGF Western Asset Structured Opportunities Fund [^]		FTGF Western Asset US Mortgage-Backed Securities Fund [^]		FTGF Western Asset UK Investment Grade Credit Fund [^]		FTGF Western Asset US Corporate Bond Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 20,866	\$ 26,583	\$ 28,057	\$ 62,734	£ -	£ -	\$ -
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	1,730	36	-	-	-	-	-	-
Net proceeds from reinvested distributions	-	-	-	-	-	-	-	-
Cost of shares reacquired	(3,280)	(29,209)	(105,000)	-	-	-	-	-
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(1,550)	(29,173)	(105,000)	-	-	-	-	-
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	19,316	(2,590)	(76,943)	62,734	-	-	-	-
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	515,202	526,156	1,220,387	1,149,708	-	-	-	-
Currency translation	-	-	-	-	-	-	-	-
End of period	\$ 534,518	\$ 523,566	\$ 1,143,444	\$ 1,212,442	£ -	£ -	\$ -	\$ -

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund [^]		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund [^]		FTGF Western Asset Global High Yield Fund	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ 11,067	\$ 10,813	\$ 2,003	\$ 3,027	\$ -	\$ -	\$ 1,102	\$ 990
-	-	63,444	51,284	8,853	13,019	-	-	6,429	2,562
-	-	212	241	613	1,111	-	-	138	135
-	-	(102,144)	(39,446)	(17,594)	(21,819)	-	-	(10,191)	(5,347)
-	-	(38,488)	12,079	(8,128)	(7,689)	-	-	(3,624)	(2,650)
-	-	(27,421)	22,892	(6,125)	(4,662)	-	-	(2,522)	(1,660)
-	-	241,323	240,940	86,953	96,878	-	-	40,789	48,519
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 213,902	\$ 263,832	\$ 80,828	\$ 92,216	\$ -	\$ -	\$ 38,267	\$ 46,859
FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund [^]		FTGF Western Asset Global Credit Fund [^]		FTGF Western Asset Macro Opportunities Bond Fund [^]		FTGF Western Asset Multi-Asset Credit Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 10,731	\$ 22,729	\$ 4,947	\$ 4,004	\$ 646	\$ 1,580	\$ -	\$ 6,687	\$ 37,278	\$ 28,410
25,050	46,843	63	907	1,136	384	-	64,848	12,346	23,321
13	18	-	-	-	-	-	262	-	-
(30,962)	(66,428)	(6,422)	(23,704)	(22,325)	(1,055)	-	(735,724)	(131,939)	(28,945)
(5,899)	(19,567)	(6,359)	(22,797)	(21,189)	(671)	-	(670,614)	(119,593)	(5,624)
4,832	3,162	(1,412)	(18,793)	(20,543)	909	-	(663,927)	(82,315)	22,786
178,663	478,538	97,331	129,420	27,126	30,997	-	1,204,969	407,023	372,681
-	-	-	-	-	-	-	-	-	-
\$ 183,495	\$ 481,700	\$ 95,919	\$ 110,627	\$ 6,583	\$ 31,906	\$ -	\$ 541,042	\$ 324,708	\$ 395,467
Western Asset UCITS SMASh Series Core Plus Completion Fund [^]		FTGF Western Asset Sustainable Global Corporate Bond Fund [^]		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund [^]		FTGF Brandywine Global High Yield Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 144	\$ 28	\$ -	\$ -	\$ 2,448	\$ 2,457	\$ 9,702	\$ 5,294	\$ 1,856	\$ 986
484	37	-	-	2,784	64,230	307	336	7,753	4,960
4	3	-	-	71	270	8	7	13	8
(608)	(3)	-	-	(17,609)	(93,371)	(5,816)	(10,447)	(633)	(7,871)
(120)	37	-	-	(14,754)	(28,871)	(5,501)	(10,104)	7,133	(2,903)
24	65	-	-	(12,306)	(26,414)	4,201	(4,810)	8,989	(1,917)
18,317	18,396	-	-	61,154	145,085	134,032	146,269	43,087	31,164
-	-	-	-	-	-	-	-	-	-
\$ 18,341	\$ 18,461	\$ -	\$ -	\$ 48,848	\$ 118,671	\$ 138,233	\$ 141,459	\$ 52,076	\$ 29,247

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	FTGF Brandywine Global Opportunistic Fixed Income Fund [^]		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund ^{^η}		FTGF Brandywine Global Defensive High Yield Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	(000's)							
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 14,572	\$ 5,933	\$ 36,991	\$ 21,113	\$ (256)	\$ 695	\$ –	\$ –
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	16,203	6,528	39,247	154,061	86	1,681	–	–
Net proceeds from reinvested distributions	4	11	270	289	–	–	–	–
Cost of shares reacquired	(22,094)	(26,747)	(282,447)	(185,743)	(10,727)	(4,966)	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(5,887)	(20,208)	(242,930)	(31,393)	(10,641)	(3,285)	–	–
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	8,685	(14,275)	(205,939)	(10,280)	(10,897)	(2,590)	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	179,505	207,376	915,084	1,151,380	10,897	16,403	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	\$ 188,190	\$ 193,101	\$ 709,145	\$ 1,141,100	\$ –	\$ 13,813	\$ –	\$ –

	FTGF Brandywine Global Opportunistic Equity Fund ^{^β}		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund [^]		FTGF Putnam US Research Fund [*]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	(000's)							
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 4,969	\$ –	\$ 15,192	\$ 115,438	\$ –	\$ –	\$ 27,517	\$ 18,452
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	44,658	–	300,769	556,098	–	–	233,076	4,784
Net proceeds from reinvested distributions	–	–	1	1	–	–	–	1
Cost of shares reacquired	–	–	(678,132)	(331,343)	–	–	(23,177)	(40,602)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	44,658	–	(377,362)	224,756	–	–	209,899	(35,817)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	49,627	–	(362,170)	340,194	–	–	237,416	(17,365)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	–	–	1,215,369	1,157,626	–	–	181,760	211,456
Currency translation	–	–	–	–	–	–	–	–
End of period	\$ 49,627	\$ –	\$ 853,199	\$ 1,497,820	\$ –	\$ –	\$ 419,176	\$ 194,091

	FTGF ClearBridge Infrastructure Value Fund [^]		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund ^{^*}		FTGF Royce US Small Cap Opportunity Fund	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
	(000's)							
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€ (11,485)	€ 47,635	\$ 31,885	\$ 29,579	\$ 674	\$ 704	\$ 86,720	\$ 40,891
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	195,838	89,214	45,907	37,105	–	–	140,832	315,406
Net proceeds from reinvested distributions	5	11	778	989	–	–	–	–
Cost of shares reacquired	(105,125)	(186,171)	(77,959)	(84,700)	–	–	(382,043)	(216,555)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	90,718	(96,946)	(31,274)	(46,606)	–	–	(241,211)	98,851
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	79,233	(49,311)	611	(17,027)	674	704	(154,491)	139,742
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	734,171	822,923	287,149	331,809	6,699	5,641	984,334	694,890
Currency translation	–	–	–	–	–	–	–	–
End of period	€ 813,404	€ 773,612	\$ 287,760	\$ 314,782	\$ 7,373	\$ 6,345	\$ 829,843	\$ 834,632

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global – US High Yield Fund [^]		FTGF Brandywine Global Enhanced Absolute Return Fund [^]		FTGF Brandywine Global Multi-Sector Impact Fund [^]		FTGF Brandywine Global – US Fixed Income Fund [^]		FTGF Brandywine Global Dynamic US Equity Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ -	\$ 667	\$ -	\$ 407	\$ 788	\$ 1,747	\$ -	\$ -
-	-	-	-	-	-	-	3,300	-	-
-	-	-	(71,704)	-	-	-	-	-	-
-	-	-	(71,704)	-	-	-	3,300	-	-
-	-	-	(71,037)	-	407	788	5,047	-	-
-	-	-	71,037	-	15,829	36,817	31,699	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,236	\$ 37,605	\$ 36,746	\$ -	\$ -

FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 118,473	\$ 144,450	\$ 15,985	\$ 1,276	\$ 86	\$ 4,224	\$ 76,485	\$ 80,006	\$ 4,008	\$ 2,013
210,538	280,547	2,110	3,739	628	1,873	339,452	206,876	11,908	9,248
-	1	-	-	5	5	-	-	-	-
(415,608)	(410,596)	(20,972)	(26,931)	(3,156)	(1,473)	(474,306)	(295,880)	(1,477)	(340)
(205,070)	(130,048)	(18,862)	(23,192)	(2,523)	405	(134,854)	(89,004)	10,431	8,908
(86,597)	14,402	(2,877)	(21,916)	(2,437)	4,629	(58,369)	(8,998)	14,439	10,921
1,999,981	1,872,600	176,729	207,390	40,436	35,936	921,356	1,365,510	27,329	16,718
\$ 1,913,384	\$ 1,887,002	\$ 173,852	\$ 185,474	\$ 37,999	\$ 40,565	\$ 862,987	\$ 1,356,512	\$ 41,768	\$ 27,639

FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund [^]		Legg Mason US Equity Fund [^]		Franklin MV European Equity Growth and Income Fund [^]		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund [^]	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ 4,691	\$ 3,958	\$ 576	\$ 138	\$ -	\$ -	€ -	€ -	\$ -	\$ -
5,374	9,314	7	6	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(13,972)	(9,499)	-	(4)	-	-	-	-	-	-
(8,598)	(185)	7	2	-	-	-	-	-	-
(3,907)	3,773	583	140	-	-	-	-	-	-
82,853	95,935	4,322	4,386	-	-	-	-	-	-
\$ 78,946	\$ 99,708	\$ 4,905	\$ 4,526	\$ -	\$ -	€ -	€ -	\$ -	\$ -

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	Legg Mason Batterymarch International Large Cap Fund [^]		Legg Mason QS Emerging Markets Equity Fund [^]		Franklin MV Global Equity Growth and Income Fund [^]		Legg Mason Japan Equity Fund [^]	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(000's)								
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	¥ -	¥ -
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	-	-	-	-	-	-	-	-
Net proceeds from reinvested distributions	-	-	-	-	-	-	-	-
Cost of shares reacquired	-	-	-	-	-	-	-	-
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	-	-	-	-	-	-	-	-
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	-	-	-	-	-	-	-	-
Currency translation	-	-	-	-	-	-	-	-
End of period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	¥ -	¥ -

	FTGF Martin Currie Asia Pacific Urban Trends Income Fund [^]		FTGF Martin Currie Global Emerging Markets Fund [^]		FTGF Franklin European Unconstrained Fund ^{^φ*}		FTGF Martin Currie Improving Society Fund ^{^Ω}	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(000's)								
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ -	\$ (171)	\$ 3,496	\$ 2,109	€ (7,031)	€ (8,304)	\$ 1,249	\$ 923
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	-	19	515	256	114	5,633	400	2,272
Net proceeds from reinvested distributions	-	-	-	-	-	-	-	-
Cost of shares reacquired	-	(20,992)	(12,942)	(3,800)	(76,100)	(87,299)	(17,185)	(11)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	-	(20,973)	(12,427)	(3,544)	(75,986)	(81,666)	(16,785)	2,261
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	-	(21,144)	(8,931)	(1,435)	(83,017)	(89,970)	(15,536)	3,184
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	-	21,144	31,953	31,647	83,017	188,878	15,536	6,186
Currency translation	-	-	-	-	-	-	-	-
End of period	\$ -	\$ -	\$ 23,022	\$ 30,212	€ -	€ 98,908	\$ -	\$ 9,370

	FTGF Putnam US Large Cap Value Fund ^{^α}		FTGF Putnam Balanced Fund ^{^δ}		FTGF Putnam Global Healthcare Fund ^θ		Franklin Templeton Global Funds Plc	
	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
(000's)								
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 8,514	\$ -	\$ 2,471	\$ -	\$ 167	\$ -	\$ 618,963	\$ 747,408
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	252,052	-	82,650	-	3,000	-	5,380,209	3,671,785
Net proceeds from reinvested distributions	-	-	-	-	-	-	26,924	26,914
Cost of shares reacquired	(69,548)	-	(385)	-	-	-	(5,205,773)	(4,920,530)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	182,504	-	82,265	-	3,000	-	201,360	(1,221,831)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	191,018	-	84,736	-	3,167	-	820,323	(474,423)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	-	-	-	-	-	-	13,405,749	15,900,307
Currency translation	-	-	-	-	-	-	124,093	25,022
End of period	\$ 191,018	\$ -	\$ 84,736	\$ -	\$ 3,167	\$ -	\$ 14,350,165	\$ 15,450,906

The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Asia Long-Term Unconstrained Fund [^]		Legg Mason Martin Currie Asia Pacific Fund [^]		Legg Mason Martin Currie Global Resources Fund [^]		Legg Mason Martin Currie Greater China Fund [^]		FTGF Franklin Global Long Term Unconstrained Fund ^{^*}	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,739	\$ 1,042
-	-	-	-	-	-	-	-	105	10,086
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(3,629)	(85,724)
-	-	-	-	-	-	-	-	(3,524)	(75,638)
-	-	-	-	-	-	-	-	(1,785)	(74,596)
-	-	-	-	-	-	-	-	21,496	124,021
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,711	\$ 49,425
Franklin Responsible Income 2028 Fund [^]		Franklin Responsible Income 2029 Fund [^]		FTGF Franklin Ultra Short Duration Income Fund ^{^γ}		FTGF Franklin Global High Yield Bond Fund ^{^δ}		FTGF Putnam US Large Cap Growth Fund ^{^λ}	
for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024	for the six months ended 31 August 2025	for the six months ended 31 August 2024
€ (1,428)	€ (449)	€ (281)	€ 842	\$ 16,808	\$ -	\$ 2,561	\$ -	\$ 11,667	\$ -
-	-	-	54,524	1,423,171	-	32,626	-	32,807	-
(5,961)	(3,496)	(1,141)	(15,321)	(343,391)	-	(9,334)	-	(1,247)	-
(5,961)	(3,496)	(1,141)	39,203	1,079,780	-	23,292	-	31,560	-
(7,389)	(3,945)	(1,422)	40,045	1,096,588	-	25,853	-	43,227	-
82,951	87,704	39,146	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
€ 75,562	€ 83,759	€ 37,724	€ 40,045	\$ 1,096,588	\$ -	\$ 25,853	\$ -	\$ 43,227	\$ -

Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the period Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund[^], FTGF ClearBridge Infrastructure Value Fund[^], Franklin MV European Equity Growth and Income Fund[^], FTGF Franklin European Unconstrained Fund[^], Franklin Responsible Income 2028 Fund[^] and Franklin Responsible Income 2029 Fund[^] have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2025, using the USD/EUR average rate of 0.8800 (31 August 2024: 0.9224).

The beginning of period Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset Euro Core Plus Bond Fund[^], FTGF ClearBridge Infrastructure Value Fund[^], Franklin MV European Equity Growth and Income Fund[^], FTGF Franklin European Unconstrained Fund[^], Franklin Responsible Income 2028 Fund[^] and Franklin Responsible Income 2029 Fund[^] have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2025 of 0.9640 (29 February 2024: 0.9252).

- α Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund[^] commenced trading.
- β Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund[^] commenced trading.
- γ Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund[^] commenced trading.
- δ Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund[^] commenced trading.
- λ Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund[^] commenced trading.
- δ Effective 27 May 2025, FTGF Putnam Balanced Fund[^] commenced trading.
- θ Effective 30 May 2025, FTGF Putnam Global Healthcare Fund[^] commenced trading.
- Ω Effective 7 July 2025, FTGF Martin Currie Improving Society Fund[^] ceasing trading.
- η Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund[^] ceased trading.
- φ Effective 18 August 2025, FTGF Franklin European Unconstrained Fund[^] ceasing trading.

* For details of Fund name changes, refer to Note 14.

[^] Not authorised for sale to the public in Hong Kong.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset US Government Liquidity Fund				
Class A US\$ Accumulating				
Sold	3,620	2,611		
Redeemed	(2,683)	(1,966)		
Net Increase	937	645		
Class A US\$ Distributing (D)				
Sold	883,897	740,811		
Redeemed	(738,672)	(555,396)		
Net Increase	145,225	185,415		
Class B US\$ Distributing (D)				
Redeemed	–	(174)		
Net Decrease	–	(174)		
Class X US\$ Distributing (D)				
Sold	448,417	418,054		
Redeemed	(444,874)	(404,483)		
Net Increase	3,543	13,571		
Class A (G) US\$ Distributing (D)				
Sold	3	4		
Net Increase	3	4		
FTGF Western Asset US Core Bond Fund				
Class A US\$ Accumulating				
Sold	3	22		
Redeemed	(42)	(21)		
Net (Decrease)/increase	(39)	1		
Class A US\$ Distributing (D)				
Sold	10	15		
Redeemed	(21)	(69)		
Net Decrease	(11)	(54)		
Class C US\$ Accumulating				
Sold	–	2		
Redeemed	(4)	(5)		
Net Decrease	(4)	(3)		
Class C US\$ Distributing (D)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class E US\$ Accumulating				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
Class F US\$ Accumulating				
Sold	2	15		
Redeemed	(39)	(477)		
Net Decrease	(37)	(462)		
Class F US\$ Distributing (D)				
Sold	1	23		
Redeemed	(10)	(64)		
Net Decrease	(9)	(41)		
Class X US\$ Accumulating				
Sold	5	14		
Redeemed	(1)	(4)		
Net Increase	4	10		
Class X US\$ Distributing (D)				
Sold	–	91		
Net Increase	–	91		
LM Class US\$ Accumulating				
Sold	–	1		
Redeemed	–	(3)		
Net Decrease	–	(2)		
Class GA US\$ Accumulating				
Redeemed	(1)	–		
Net Decrease	(1)	–		
FTGF Western Asset US Core Plus Bond Fund				
Class A US\$ Accumulating				
Sold	3	28		
Redeemed	(101)	(116)		
Net Decrease	(98)	(88)		
Class A US\$ Distributing (D)				
Sold	27	36		
Redeemed	(40)	(35)		
Net (Decrease)/increase	(13)	1		
Class A US\$ Distributing (M) Plus				
Sold	–	1		
Redeemed	(2)	(1)		
Net Decrease	(2)	–		
Class A AUD Distributing (M) (Hedged) Plus				
Sold			3	1
Redeemed			(2)	(7)
Net Increase/(decrease)			1	(6)
Class A Euro Accumulating (Hedged)				
Redeemed			(1)	(1)
Net Decrease			(1)	(1)
Class C US\$ Accumulating				
Sold			–	7
Redeemed			(24)	(19)
Net Decrease			(24)	(12)
Class C US\$ Distributing (D)				
Sold			1	1
Redeemed			(4)	(7)
Net Decrease			(3)	(6)
Class E US\$ Accumulating				
Sold			–	2
Redeemed			(20)	(28)
Net Decrease			(20)	(26)
Class F US\$ Accumulating				
Sold			18	347
Redeemed			(133)	(2,400)
Net Decrease			(115)	(2,053)
Class F US\$ Distributing (D)				
Sold			5	21
Redeemed			(29)	(16)
Net (Decrease)/increase			(24)	5
Class X US\$ Accumulating				
Sold			–	2
Redeemed			–	(2)
Net Increase			–	–
Class X US\$ Distributing (D)				
Redeemed			(7)	(10)
Net Decrease			(7)	(10)
Class X Euro Accumulating (Hedged)				
Redeemed			(1)	–
Net Decrease			(1)	–
Premier Class US\$ Accumulating				
Sold			11	68
Redeemed			(114)	(153)
Net Decrease			(103)	(85)
Premier Class US\$ Distributing (M)				
Sold			–	72
Redeemed			–	(51)
Net Increase			–	21
S Class US\$ Accumulating				
Sold			–	748
Redeemed			–	(187)
Net Increase			–	561
LM Class US\$ Distributing (M)				
Sold			–	10
Redeemed			–	(13)
Net Decrease			–	(3)
LM Class Euro Accumulating				
Redeemed			–	(3)
Net Decrease			–	(3)
Class L (G) US\$ Distributing (D)				
Redeemed			(2)	–
Net Decrease			(2)	–
FTGF Western Asset Euro Core Plus Bond Fund[^]				
Class A US\$ Distributing (D)				
Redeemed			–	(13)
Net Decrease			–	(13)
Class A Euro Distributing (D)				
Redeemed			–	(9)
Net Decrease			–	(9)
Class C US\$ Distributing (D)				
Redeemed			–	(1)
Net Decrease			–	(1)
Premier Class Euro Accumulating				
Sold			–	8
Redeemed			–	(62)
Net Decrease			–	(54)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset Euro Core Plus Bond Fund^ – (continued)				
LM Class Euro Accumulating				
Redeemed	–	(419)		
Net Decrease	–	(419)		
Class GA Euro Accumulating				
Redeemed	–	(4)		
Net Decrease	–	(4)		
Class GA Euro Distributing (A)				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class GE Euro Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		
FTGF Western Asset Global Multi Strategy Fund				
Class A US\$ Accumulating				
Sold	5	4		
Redeemed	(8)	(6)		
Net Decrease	(3)	(2)		
Class A US\$ Distributing (D)				
Sold	3	2		
Redeemed	(9)	(4)		
Net Decrease	(6)	(2)		
Class A US\$ Distributing (M) Plus				
Sold	25	13		
Redeemed	(8)	(7)		
Net Increase	17	6		
Class A US\$ Distributing (M)				
Sold	2	1		
Redeemed	(1)	(2)		
Net Increase/(decrease)	1	(1)		
Class A AUD Distributing (M) (Hedged) Plus				
Sold	4	–		
Redeemed	(3)	–		
Net Increase	1	–		
Class A Euro Accumulating (Hedged)				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class A Euro Distributing (M) (Hedged) Plus (e)				
Redeemed	–	(2)		
Net Decrease	–	(2)		
Class A Euro Distributing (M) (Hedged)				
Sold	–	1		
Redeemed	(1)	–		
Net (Decrease)/increase	(1)	1		
Class A GBP Distributing (M) (Hedged)				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class A HKD Distributing (M) Plus				
Redeemed	(4)	–		
Net Decrease	(4)	–		
Class A SGD Distributing (M) (Hedged) Plus				
Sold	84	44		
Redeemed	(60)	(240)		
Net Increase/(decrease)	24	(196)		
Class A ZAR Distributing (M) (Hedged) Plus				
Sold	1,639	1,210		
Redeemed	(1,357)	(741)		
Net Increase	282	469		
Class C US\$ Accumulating				
Sold	1	1		
Redeemed	(2)	(3)		
Net Decrease	(1)	(2)		
Class C US\$ Distributing (D)				
Sold	1	1		
Redeemed	(6)	(7)		
Net Decrease	(5)	(6)		
Class E US\$ Accumulating				
Redeemed	(2)	–		
Net Decrease	(2)	–		
Class F US\$ Accumulating				
Sold	15	20		
Redeemed	(10)	(14)		
Net Increase	5	6		
Class X US\$ Distributing (D)				
Redeemed			(1)	(4)
Net Decrease			(1)	(4)
Class X Euro Accumulating (Hedged)				
Sold			7	2
Net Increase			7	2
Premier Class US\$ Accumulating				
Sold			–	10
Redeemed			(31)	(18)
Net Decrease			(31)	(8)
Premier Class GBP Distributing (M) (Hedged) Plus (e)				
Redeemed			(2)	–
Net Decrease			(2)	–
Premier Class GBP Distributing (M) (Hedged)				
Sold			1	–
Redeemed			(1)	–
Net Increase			–	–
Premier Class PLN Accumulating (Hedged)				
Sold			–	4
Redeemed			(11)	(8)
Net Decrease			(11)	(4)
Class P2 US\$ Accumulating				
Redeemed			(2)	–
Net Decrease			(2)	–
LM Class AUD Distributing (M) (Hedged)				
Sold			6	28
Redeemed			(774)	(59)
Net Decrease			(768)	(31)
FTGF Western Asset US High Yield Fund				
Class A US\$ Accumulating				
Sold			3	9
Redeemed			(18)	(15)
Net Decrease			(15)	(6)
Class A US\$ Distributing (D)				
Sold			6	7
Redeemed			(38)	(21)
Net Decrease			(32)	(14)
Class A US\$ Distributing (M) Plus				
Sold			12	19
Redeemed			(11)	(19)
Net Increase			1	–
Class A US\$ Distributing (M)				
Sold			12	4
Redeemed			(2)	(2)
Net Increase			10	2
Class A HKD Distributing (M) Plus				
Sold			33	1
Redeemed			(24)	(1)
Net Increase			9	–
Class A SGD Distributing (M) (Hedged) Plus				
Sold			11,329	1,907
Redeemed			(8,085)	(1,046)
Net Increase			3,244	861
Class C US\$ Accumulating				
Sold			–	1
Redeemed			–	(2)
Net Decrease			–	(1)
Class C US\$ Distributing (D)				
Sold			1	8
Redeemed			(1)	(2)
Net Increase			–	6
Class E US\$ Accumulating				
Sold			1	1
Redeemed			(1)	(2)
Net Decrease			–	(1)
Class E Euro Accumulating (Hedged)				
Redeemed			–	(2)
Net Decrease			–	(2)
Class F US\$ Accumulating				
Sold			–	1
Redeemed			–	(1)
Net Increase			–	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset US High Yield Fund – (continued)		
Premier Class US\$ Accumulating		
Sold	1	40
Redeemed	(27)	(74)
Net Decrease	(26)	(34)
LM Class US\$ Distributing (M)		
Sold	4	9
Net Increase	4	9
Class A (G) US\$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A (G) US\$ Distributing (D)		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class L (G) US\$ Distributing (D)		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
FTGF Western Asset Global High Yield Fund		
Class A US\$ Accumulating		
Sold	8	3
Redeemed	(14)	(3)
Net Decrease	(6)	–
Class A US\$ Distributing (D)		
Sold	7	1
Redeemed	(15)	(6)
Net Decrease	(8)	(5)
Class A US\$ Distributing (M) Plus		
Sold	3	7
Redeemed	(11)	(16)
Net Decrease	(8)	(9)
Class A US\$ Distributing (M)		
Sold	6	2
Redeemed	(7)	(9)
Net Decrease	(1)	(7)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	11	7
Redeemed	(12)	(7)
Net Decrease	(1)	–
Class A Euro Accumulating		
Redeemed	(4)	(1)
Net Decrease	(4)	(1)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	6,035	575
Redeemed	(4,997)	(798)
Net Increase/(decrease)	1,038	(223)
Class C US\$ Accumulating		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class C US\$ Distributing (D)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class E US\$ Accumulating		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class F US\$ Accumulating		
Sold	5	–
Redeemed	(2)	(1)
Net Increase/(decrease)	3	(1)
Class F US\$ Distributing (D)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X US\$ Distributing (D)		
Sold	–	7
Redeemed	(5)	(4)
Net (Decrease)/increase	(5)	3
Class X GBP Distributing (D) (Hedged)		
Sold	–	2
Redeemed	(3)	(7)
Net Decrease	(3)	(5)
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)

	For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
Class A (G) US\$ Accumulating		
Redeemed	(2)	–
Net Decrease	(2)	–
Class A (G) US\$ Distributing (D)		
Redeemed	(1)	–
Net Decrease	(1)	–
FTGF Western Asset Asian Opportunities Fund		
Class A US\$ Accumulating		
Sold	8	6
Redeemed	(20)	(15)
Net Decrease	(12)	(9)
Class A US\$ Distributing (D)		
Sold	16	1
Redeemed	(1)	(1)
Net Increase	15	–
Class A US\$ Distributing (M) Plus		
Sold	58	47
Redeemed	(70)	(55)
Net Decrease	(12)	(8)
Class A US\$ Distributing (M)		
Sold	1	–
Redeemed	(3)	(7)
Net Decrease	(2)	(7)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	4	14
Redeemed	(29)	(27)
Net Decrease	(25)	(13)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	703	1,952
Redeemed	(2,315)	(213)
Net (Decrease)/increase	(1,612)	1,739
Class A Euro Accumulating (Hedged)		
Sold	155	1
Redeemed	(156)	(1)
Net Decrease	(1)	–
Class A Euro Accumulating		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class A Euro Distributing (A)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A HKD Distributing (M) Plus		
Sold	93	–
Redeemed	(124)	(31)
Net Decrease	(31)	(31)
Class A SGD Accumulating (Hedged)		
Sold	12	12
Redeemed	(35)	(8)
Net (Decrease)/increase	(23)	4
Class A SGD Distributing (M) (Hedged) Plus		
Sold	1,246	121
Redeemed	(342)	(225)
Net Increase/(decrease)	904	(104)
Class A SGD Distributing (M) Plus		
Sold	3	10
Redeemed	(5)	(3)
Net (Decrease)/increase	(2)	7
Class C US\$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US\$ Distributing (D)		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class E US\$ Accumulating		
Sold	–	1
Net Increase	–	1
Class F US\$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US\$ Distributing (D)		
Redeemed	(1)	–
Net Decrease	(1)	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset Asian Opportunities Fund – (continued)				
Class X US\$ Distributing (M)				
Sold	10	1		
Redeemed	–	(1)		
Net Increase	10	–		
Premier Class US\$ Accumulating				
Sold	41	19		
Redeemed	(80)	(67)		
Net Decrease	(39)	(48)		
Premier Class Euro Accumulating (Hedged)				
Redeemed	(26)	(6)		
Net Decrease	(26)	(6)		
Premier Class Euro Accumulating				
Redeemed	–	(51)		
Net Decrease	–	(51)		
Premier Class Euro Distributing (A)				
Redeemed	–	(52)		
Net Decrease	–	(52)		
Premier Class GBP Distributing (M)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
LM Class US\$ Accumulating				
Redeemed	(66)	–		
Net Decrease	(66)	–		
LM Class US\$ Distributing (M)				
Redeemed	–	(20)		
Net Decrease	–	(20)		
LM Class Euro Distributing (M) (Hedged)				
Sold	31	–		
Net Increase	31	–		
FTGF Western Asset Short Duration Blue Chip Bond Fund				
Class A US\$ Accumulating				
Sold	34	41		
Redeemed	(48)	(34)		
Net (Decrease)/increase	(14)	7		
Class A US\$ Distributing (M)				
Sold	2	2		
Redeemed	(2)	(1)		
Net Increase	–	1		
Class A Euro Accumulating (Hedged)				
Sold	1	17		
Redeemed	(12)	(48)		
Net Decrease	(11)	(31)		
Class A SEK Accumulating (Hedged)				
Sold	21	101		
Redeemed	(208)	(167)		
Net Decrease	(187)	(66)		
Class C US\$ Accumulating				
Sold	–	2		
Redeemed	(2)	(8)		
Net Decrease	(2)	(6)		
Class C US\$ Distributing (M)				
Redeemed	(1)	(2)		
Net Decrease	(1)	(2)		
Class E US\$ Accumulating				
Sold	2	3		
Redeemed	(2)	(10)		
Net Decrease	–	(7)		
Class E US\$ Distributing (D)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class F US\$ Accumulating				
Redeemed	–	(5)		
Net Decrease	–	(5)		
Class F US\$ Distributing (D)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class X Euro Accumulating (Hedged)				
Sold	1	16		
Redeemed	(2)	(34)		
Net Decrease	(1)	(18)		
Premier Class US\$ Accumulating				
Sold	100	30		
Redeemed	(10)	(11)		
Net Increase	90	19		
Premier Class Euro Accumulating (Hedged)				
Sold	–	36		
Redeemed	–	(40)		
Net Decrease	–	(4)		
Premier Class Euro Distributing (M) (Hedged)				
Sold	–	2		
Net Increase	–	2		
Premier Class GBP Accumulating (Hedged)				
Sold	–	1		
Redeemed	–	(1)		
Net Increase	–	–		
Class P2 US\$ Distributing (M) Plus (e)				
Sold	14	36		
Redeemed	(14)	(32)		
Net Increase	–	4		
Class P2 Euro Distributing (M) (Hedged) Plus (e)				
Sold	1	19		
Redeemed	(7)	(9)		
Net (Decrease)/increase	(6)	10		
Class P2 GBP Distributing (M) (Hedged) Plus (e)				
Sold	24	192		
Redeemed	(128)	(327)		
Net Decrease	(104)	(135)		
FTGF Western Asset Global Core Plus Bond Fund^A				
Class X US\$ Accumulating				
Sold	–	2		
Redeemed	(2)	(2)		
Net Decrease	(2)	–		
Premier Class US\$ Accumulating				
Sold	–	3		
Redeemed	(41)	(5)		
Net Decrease	(41)	(2)		
Premier Class Euro Accumulating (Hedged)				
Redeemed	–	(205)		
Net Decrease	–	(205)		
Premier Class NZD Accumulating (Hedged)				
Redeemed	–	(2)		
Net Decrease	–	(2)		
LM Class US\$ Accumulating				
Sold	–	1		
Redeemed	–	(2)		
Net Decrease	–	(1)		
FTGF Western Asset Global Credit Fund^A				
Class A US\$ Accumulating				
Redeemed	–	(4)		
Net Decrease	–	(4)		
Class A Euro Accumulating (Hedged)				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
LM Class US\$ Accumulating				
Sold	6	–		
Redeemed	(129)	(1)		
Net Decrease	(123)	(1)		
LM Class Euro Accumulating (Hedged)				
Sold	1	4		
Redeemed	(2)	(1)		
Net (Decrease)/increase	(1)	3		
FTGF Western Asset Macro Opportunities Bond Fund^A				
Class A US\$ Accumulating				
Sold	–	25		
Redeemed	–	(958)		
Net Decrease	–	(933)		
Class A US\$ Distributing (M) Plus (e)				
Sold	–	8		
Redeemed	–	(505)		
Net Decrease	–	(497)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset Macro Opportunities Bond Fund[^] – (continued)				
Class A US\$ Distributing (S)				
Sold	–	2		
Redeemed	–	(46)		
Net Decrease	–	(44)		
Class A AUD Accumulating (Hedged)				
Redeemed	–	(12)		
Net Decrease	–	(12)		
Class A AUD Distributing (M) (Hedged) Plus (e)				
Redeemed	–	(124)		
Net Decrease	–	(124)		
Class A CHF Accumulating (Hedged)				
Redeemed	–	(20)		
Net Decrease	–	(20)		
Class A CNH Accumulating (Hedged)				
Redeemed	–	(6)		
Net Decrease	–	(6)		
Class A CNH Distributing (M) (Hedged) Plus (e)				
Redeemed	–	(83)		
Net Decrease	–	(83)		
Class A Euro Accumulating (Hedged)				
Sold	–	43		
Redeemed	–	(1,352)		
Net Decrease	–	(1,309)		
Class A Euro Distributing (A)				
Sold	–	3		
Redeemed	–	(16)		
Net Decrease	–	(13)		
Class A Euro Distributing (M) (Hedged) Plus (e)				
Redeemed	–	(48)		
Net Decrease	–	(48)		
Class A Euro Distributing (S) (Hedged)				
Sold	–	4		
Redeemed	–	(31)		
Net Decrease	–	(27)		
Class A GBP Accumulating (Hedged)				
Redeemed	–	(11)		
Net Decrease	–	(11)		
Class A GBP Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class A GBP Distributing (M) (Hedged) Plus (e)				
Sold	–	1		
Redeemed	–	(22)		
Net Decrease	–	(21)		
Class A JPY Distributing (M) Plus (e)				
Sold	–	1		
Net Increase	–	1		
Class A NOK Accumulating (Hedged)				
Sold	–	284		
Redeemed	–	(107)		
Net Increase	–	177		
Class A SEK Accumulating (Hedged)				
Sold	–	5		
Redeemed	–	(29)		
Net Decrease	–	(24)		
Class A SGD Accumulating (Hedged)				
Redeemed	–	(3,944)		
Net Decrease	–	(3,944)		
Class A SGD Distributing (M) (Hedged) Plus (e)				
Sold	–	42		
Redeemed	–	(13,160)		
Net Decrease	–	(13,118)		
Class C US\$ Accumulating				
Redeemed	–	(101)		
Net Decrease	–	(101)		
Class C US\$ Distributing (S)				
Sold	–	2		
Redeemed	–	(11)		
Net Decrease	–	(9)		
Class E US\$ Accumulating				
Redeemed	–	(43)		
Net Decrease	–	(43)		
Class E US\$ Distributing (S)				
Redeemed	–	(5)		
Net Decrease	–	(5)		
Class E Euro Accumulating (Hedged)				
Sold	–	1		
Redeemed	–	(5)		
Net Decrease	–	(4)		
Class F US\$ Accumulating				
Sold	–	3		
Redeemed	–	(83)		
Net Decrease	–	(80)		
Class F US\$ Distributing (S)				
Sold	–	6		
Redeemed	–	(6)		
Net Increase	–	–		
Class R Euro Accumulating (Hedged)				
Sold	–	141		
Redeemed	–	(19)		
Net Increase	–	122		
Class X US\$ Accumulating				
Sold	–	13		
Redeemed	–	(258)		
Net Decrease	–	(245)		
Class X US\$ Distributing (M) Plus (e)				
Redeemed	–	(17)		
Net Decrease	–	(17)		
Class X US\$ Distributing (S)				
Redeemed	–	(37)		
Net Decrease	–	(37)		
Class X CHF Accumulating (Hedged)				
Sold	–	1		
Redeemed	–	(40)		
Net Decrease	–	(39)		
Class X Euro Accumulating (Hedged)				
Sold	–	112		
Redeemed	–	(155)		
Net Decrease	–	(43)		
Class X Euro Accumulating				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class X Euro Distributing (A) (Hedged)				
Redeemed	–	(38)		
Net Decrease	–	(38)		
Class X Euro Distributing (M) (Hedged)				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class X GBP Accumulating (Hedged)				
Sold	–	3		
Redeemed	–	(90)		
Net Decrease	–	(87)		
Class X GBP Accumulating				
Redeemed	–	(4)		
Net Decrease	–	(4)		
Class X GBP Distributing (M) (Hedged) Plus (e)				
Sold	–	5		
Redeemed	–	(13)		
Net Decrease	–	(8)		
Class X SGD Accumulating (Hedged)				
Redeemed	–	(1,214)		
Net Decrease	–	(1,214)		
Premier Class US\$ Accumulating				
Sold	–	9		
Redeemed	–	(226)		
Net Decrease	–	(217)		
Premier Class US\$ Distributing (S)				
Sold	–	18		
Redeemed	–	(162)		
Net Decrease	–	(144)		
Premier Class AUD Distributing (S) (Hedged)				
Redeemed	–	(12)		
Net Decrease	–	(12)		
Premier Class BRL Accumulating (Hedged)				
Sold	–	14		
Redeemed	–	(689)		
Net Decrease	–	(675)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Western Asset Macro Opportunities Bond Fund^ – (continued)				
Premier Class CHF Accumulating (Hedged)				
Redeemed	–	(12)		
Net Decrease	–	(12)		
Premier Class CHF Distributing (S) (Hedged)				
Sold	–	90		
Redeemed	–	(90)		
Net Increase	–	–		
Premier Class Euro Accumulating (Hedged)				
Sold	–	11		
Redeemed	–	(512)		
Net Decrease	–	(501)		
Premier Class Euro Accumulating				
Redeemed	–	(84)		
Net Decrease	–	(84)		
Premier Class Euro Distributing (S) (Hedged)				
Sold	–	92		
Redeemed	–	(413)		
Net Decrease	–	(321)		
Premier Class GBP Accumulating (Hedged)				
Redeemed	–	(22)		
Net Decrease	–	(22)		
Premier Class GBP Distributing (M) (Hedged) Plus (e)				
Sold	–	8		
Redeemed	–	(162)		
Net Decrease	–	(154)		
Premier Class JPY Accumulating (Hedged)				
Redeemed	–	(710)		
Net Decrease	–	(710)		
Premier Class PLN Accumulating (Hedged)				
Sold	–	9		
Redeemed	–	(31)		
Net Decrease	–	(22)		
Premier Class SEK Accumulating (Hedged)				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class P2 Euro Accumulating (Hedged)				
Redeemed	–	(20)		
Net Decrease	–	(20)		
LM Class AUD Distributing (S) (Hedged)				
Sold	–	9		
Redeemed	–	(185)		
Net Decrease	–	(176)		
LM Class Euro Accumulating				
Redeemed	–	(4)		
Net Decrease	–	(4)		
FTGF Western Asset Multi-Asset Credit Fund^				
Class A US\$ Distributing (M) Plus (e)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class X CHF Distributing (M) (Hedged)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class P2 US\$ Accumulating				
Sold	–	1		
Redeemed	(4)	(4)		
Net Decrease	(4)	(3)		
Class P2 Euro Accumulating (Hedged)				
Sold	3	11		
Redeemed	(7)	(3)		
Net (Decrease)/increase	(4)	8		
Class P2 GBP Accumulating (Hedged)				
Sold	36	44		
Redeemed	(26)	(12)		
Net Increase	10	32		
LM Class CAD Accumulating (Hedged)				
Sold	3	–		
Redeemed	(4)	–		
Net Decrease	(1)	–		
LM Class Euro Accumulating (Hedged)				
Sold	–	5		
Redeemed	(327)	(5)		
Net Decrease	(327)	–		
LM Class GBP Accumulating (Hedged)				
Sold	34	99		
Redeemed	(476)	(158)		
Net Decrease	(442)	(59)		
FTGF Western Asset Structured Opportunities Fund^				
Class D US\$ Accumulating				
Redeemed	(5)	–		
Net Decrease	(5)	–		
Class D US\$ Distributing (M) Plus				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class D US\$ Distributing (M)				
Redeemed	–	(2)		
Net Decrease	–	(2)		
Class M US\$ Distributing (M)				
Sold	1	1		
Net Increase	1	1		
Premier Class US\$ Accumulating				
Sold	1	–		
Redeemed	(11)	(199)		
Net Decrease	(10)	(199)		
Premier Class US\$ Distributing (Q)				
Sold	20	–		
Redeemed	(13)	–		
Net Increase	7	–		
FTGF Western Asset US Mortgage-Backed Securities Fund^				
LM Class US\$ Accumulating				
Redeemed	(968)	–		
Net Decrease	(968)	–		
Western Asset UCITS SMASH Series Core Plus Completion Fund^				
LM Class US\$ Distributing (Q)				
Sold	7	1		
Redeemed	(9)	–		
Net (Decrease)/increase	(2)	1		
FTGF Brandywine Global Fixed Income Fund				
Class A US\$ Accumulating				
Sold	5	8		
Redeemed	(9)	(6)		
Net (Decrease)/increase	(4)	2		
Class A US\$ Distributing (M)				
Sold	2	2		
Redeemed	(3)	(3)		
Net Decrease	(1)	(1)		
Class A US\$ Distributing (S)				
Sold	1	9		
Redeemed	(5)	(10)		
Net Decrease	(4)	(1)		
Class A AUD Distributing (M) (Hedged) Plus				
Redeemed	(8)	–		
Net Decrease	(8)	–		
Class A Euro Accumulating (Hedged) (IH)				
Redeemed	–	(96)		
Net Decrease	–	(96)		
Class A Euro Accumulating (Hedged)				
Sold	1	165		
Redeemed	(21)	(20)		
Net (Decrease)/increase	(20)	145		
Class A Euro Distributing (A) (Hedged)				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class A Euro Distributing (S) (Hedged) (IH)				
Sold	–	1		
Redeemed	–	(55)		
Net Decrease	–	(54)		
Class A Euro Distributing (S) (Hedged)				
Sold	–	43		
Redeemed	(3)	(1)		
Net (Decrease)/increase	(3)	42		
Class A GBP Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Brandywine Global Fixed Income Fund – (continued)		
Class A GBP Distributing (S) (Hedged) (IH)		
Redeemed	–	(23)
Net Decrease	–	(23)
Class A GBP Distributing (S) (Hedged)		
Sold	–	19
Redeemed	(1)	–
Net (Decrease)/increase	(1)	19
Class A SGD Accumulating		
Sold	2	20
Redeemed	(12)	(88)
Net Decrease	(10)	(68)
Class C US\$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class E US\$ Accumulating		
Redeemed	(1)	(4)
Net Decrease	(1)	(4)
Class E Euro Accumulating (Hedged) (IH)		
Redeemed	–	(4)
Net Decrease	–	(4)
Class E Euro Accumulating (Hedged)		
Sold	–	4
Net Increase	–	4
Class F US\$ Accumulating		
Sold	3	–
Redeemed	(86)	–
Net Decrease	(83)	–
Class F US\$ Distributing (S)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US\$ Accumulating		
Redeemed	(1)	(26)
Net Decrease	(1)	(26)
Class X Euro Accumulating (Hedged) (IH)		
Redeemed	–	(8)
Net Decrease	–	(8)
Class X Euro Accumulating (Hedged)		
Sold	9	2
Redeemed	(1)	–
Net Increase	8	2
Class X GBP Accumulating (Hedged) (IH)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	1	7
Redeemed	(7)	(27)
Net Decrease	(6)	(20)
Class X GBP Accumulating		
Sold	1	13
Redeemed	(11)	(59)
Net Decrease	(10)	(46)
Class X GBP Distributing (S) (Hedged) (IH)		
Sold	–	3
Redeemed	–	(42)
Net Decrease	–	(39)
Class X GBP Distributing (S) (Hedged)		
Sold	4	56
Redeemed	(19)	(19)
Net (Decrease)/increase	(15)	37
Premier Class US\$ Accumulating		
Sold	1	5
Redeemed	(2)	(14)
Net Decrease	(1)	(9)
Premier Class Euro Accumulating (Hedged) (IH)		
Sold	–	1
Redeemed	–	(55)
Net Decrease	–	(54)
Premier Class Euro Accumulating (Hedged)		
Sold	–	62
Redeemed	(4)	(47)
Net (Decrease)/increase	(4)	15

	For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
Premier Class Euro Accumulating		
Redeemed	(9)	(3)
Net Decrease	(9)	(3)
Premier Class GBP Distributing (S) (Hedged) (IH)		
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class GBP Distributing (S) (Hedged)		
Sold	–	2
Redeemed	(1)	(1)
Net (Decrease)/increase	(1)	1
LM Class US\$ Accumulating (Hedged) (IH)		
Sold	–	18
Redeemed	–	(308)
Net Decrease	–	(290)
LM Class US\$ Accumulating		
Sold	3	326
Redeemed	(2)	(25)
Net Increase	1	301
FTGF Brandywine Global Fixed Income Absolute Return Fund^A		
Class A US\$ Accumulating		
Sold	2	–
Redeemed	(1)	–
Net Increase	1	–
Class A Euro Accumulating (Hedged)		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class X GBP Accumulating (Hedged)		
Redeemed	(21)	–
Net Decrease	(21)	–
Premier Class US\$ Accumulating		
Sold	–	1
Redeemed	–	(24)
Net Decrease	–	(23)
Premier Class Euro Accumulating (Hedged)		
Redeemed	(20)	(4)
Net Decrease	(20)	(4)
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	2
Redeemed	–	(75)
Net Decrease	–	(73)
FTGF Brandywine Global High Yield Fund^A		
Class A US\$ Accumulating		
Sold	33	11
Redeemed	(3)	(4)
Net Increase	30	7
Class A US\$ Distributing (D)		
Sold	34	37
Redeemed	(1)	(1)
Net Increase	33	36
Class F US\$ Distributing (D)		
Sold	–	4
Net Increase	–	4
Premier Class US\$ Accumulating		
Redeemed	–	(41)
Net Decrease	–	(41)
Class P2 CAD Accumulating (Hedged) (IH)		
Redeemed	–	(6)
Net Decrease	–	(6)
Class P2 Euro Distributing (A) (Hedged) (IH)		
Redeemed	(1)	–
Net Decrease	(1)	–
FTGF Brandywine Global Opportunistic Fixed Income Fund^A		
Class A US\$ Accumulating		
Sold	4	1
Redeemed	–	(15)
Net Increase/(decrease)	4	(14)
Class A SGD Accumulating		
Sold	355	18
Redeemed	(370)	(18)
Net Decrease	(15)	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Brandywine Global Opportunistic Fixed Income Fund^ – (continued)				
Class C US\$ Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class E US\$ Accumulating				
Sold	–	4		
Net Increase	–	4		
Class F US\$ Accumulating				
Sold	1	–		
Redeemed	(1)	(9)		
Net Decrease	–	(9)		
Class F US\$ Distributing (M)				
Sold	–	3		
Net Increase	–	3		
Class X GBP Distributing (M) (Hedged) (IH)				
Sold	–	2		
Net Increase	–	2		
Class X GBP Distributing (M) (Hedged)				
Sold	–	1		
Net Increase	–	1		
Premier Class US\$ Accumulating				
Sold	128	43		
Redeemed	(183)	(182)		
Net Decrease	(55)	(139)		
Premier Class GBP Distributing (M) (Hedged) (IH)				
Redeemed	–	(17)		
Net Decrease	–	(17)		
LM Class Euro Accumulating				
Redeemed	–	(14)		
Net Decrease	–	(14)		
LM Class NZD Accumulating (Hedged) (IH)				
Sold	5	8		
Redeemed	(3)	(2)		
Net Increase	2	6		
FTGF Brandywine Global Income Optimiser Fund				
Class A US\$ Accumulating				
Sold	22	149		
Redeemed	(333)	(203)		
Net Decrease	(311)	(54)		
Class A US\$ Distributing (A)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class A US\$ Distributing (D)				
Sold	13	14		
Redeemed	(14)	(16)		
Net Decrease	(1)	(2)		
Class A US\$ Distributing (M) Plus (e)				
Sold	18	104		
Redeemed	(235)	(113)		
Net Decrease	(217)	(9)		
Class A US\$ Distributing (M) Plus				
Sold	13	3		
Redeemed	(23)	(25)		
Net Decrease	(10)	(22)		
Class A AUD Accumulating (Hedged)				
Redeemed	–	(3)		
Net Decrease	–	(3)		
Class A AUD Distributing (M) (Hedged) Plus				
Redeemed	(2)	(9)		
Net Decrease	(2)	(9)		
Class A CNH Distributing (M) (Hedged) Plus				
Sold	8	6		
Redeemed	(81)	(7)		
Net Decrease	(73)	(1)		
Class A CZK Accumulating (Hedged)				
Sold	4	3		
Redeemed	–	(1)		
Net Increase	4	2		
Class A Euro Accumulating (Hedged)				
Sold	16	43		
Redeemed	(37)	(153)		
Net Decrease	(21)	(110)		
Class A Euro Distributing (A) (Hedged)				
Sold	3	7		
Redeemed	(30)	(37)		
Net Decrease	(27)	(30)		
Class A Euro Distributing (M) (Hedged) Plus (e)				
Sold	27	63		
Redeemed	(79)	(40)		
Net (Decrease)/increase	(52)	23		
Class A Euro Distributing (M) (Hedged) Plus				
Sold	1	–		
Redeemed	(1)	(3)		
Net Decrease	–	(3)		
Class A GBP Distributing (M) (Hedged) Plus (e)				
Sold	1	1		
Redeemed	(4)	(10)		
Net Decrease	(3)	(9)		
Class A GBP Distributing (M) (Hedged) Plus				
Redeemed	(2)	(6)		
Net Decrease	(2)	(6)		
Class A HKD Accumulating				
Sold	–	11		
Redeemed	(7)	(15)		
Net Decrease	(7)	(4)		
Class A HKD Distributing (M) Plus				
Sold	4	11		
Redeemed	(170)	(84)		
Net Decrease	(166)	(73)		
Class A SGD Distributing (M) (Hedged) Plus (e)				
Sold	3,983	4,772		
Redeemed	(5,765)	(5,700)		
Net Decrease	(1,782)	(928)		
Class A SGD Distributing (M) (Hedged) Plus				
Sold	669	1,096		
Redeemed	(7,047)	(7,937)		
Net Decrease	(6,378)	(6,841)		
Class A SGD Distributing (M) Plus				
Sold	279	127		
Redeemed	(419)	(320)		
Net Decrease	(140)	(193)		
Class C US\$ Accumulating				
Sold	3	12		
Redeemed	(20)	(87)		
Net Decrease	(17)	(75)		
Class C US\$ Distributing (D)				
Sold	4	7		
Redeemed	(15)	(10)		
Net Decrease	(11)	(3)		
Class E US\$ Accumulating				
Sold	2	15		
Redeemed	(58)	(27)		
Net Decrease	(56)	(12)		
Class E US\$ Distributing (D)				
Sold	–	1		
Redeemed	(5)	(1)		
Net Decrease	(5)	–		
Class E Euro Accumulating (Hedged)				
Sold	2	4		
Redeemed	(10)	(7)		
Net Decrease	(8)	(3)		
Class F US\$ Accumulating				
Sold	3	6		
Redeemed	(26)	(45)		
Net Decrease	(23)	(39)		
Class F US\$ Distributing (D)				
Sold	1	2		
Redeemed	(7)	(19)		
Net Decrease	(6)	(17)		
Class X US\$ Accumulating				
Sold	5	12		
Redeemed	(2)	(5)		
Net Increase	3	7		
Class X US\$ Distributing (M) Plus (e)				
Sold	6	1		
Redeemed	(33)	(15)		
Net Decrease	(27)	(14)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Brandywine Global Income Optimiser Fund – (continued)				
Class X Euro Accumulating (Hedged)				
Sold	1	1		
Redeemed	(1)	(48)	(67)	(7)
Net Decrease	–	(47)	(67)	(6)
Class X Euro Accumulating				
Sold	7	2		
Redeemed	–	(2)	–	(30)
Net Increase	7	–	–	(30)
Class X Euro Distributing (M) (Hedged) Plus (e)				
Sold	2	5		
Redeemed	(5)	(131)	–	(120)
Net Decrease	(3)	(126)	–	(120)
Class X GBP Distributing (M) (Hedged) Plus (e)				
Sold	1	–		
Redeemed	(5)	(13)	–	(1,223)
Net Decrease	(4)	(13)	–	(1,223)
Premier Class US\$ Accumulating				
Sold	19	70		
Redeemed	(427)	(78)	–	
Net Decrease	(408)	(8)	–	
Premier Class US\$ Distributing (M) Plus (e)				
Sold	–	45		
Redeemed	–	(28)		
Net Increase	–	17		
Premier Class BRL Accumulating (Hedged)				
Redeemed	–	(7)		
Net Decrease	–	(7)		
Premier Class Euro Accumulating (Hedged)				
Sold	1	19		
Redeemed	(129)	(155)	41	81
Net Decrease	(128)	(136)	(40)	(9)
Premier Class Euro Distributing (M) (Hedged) Plus (e)				
Sold	5	73		
Redeemed	(1)	(349)	6	6
Net Increase/(decrease)	4	(276)	(17)	(13)
Premier Class GBP Distributing (M) (Hedged) Plus (e)				
Redeemed	–	(3)	(11)	(7)
Net Decrease	–	(3)		
Premier Class SEK Accumulating (Hedged)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class P2 US\$ Accumulating				
Sold	46	126		
Redeemed	(311)	(50)	13	22
Net (Decrease)/increase	(265)	76	(24)	(34)
Class P2 US\$ Distributing (Q) Plus (e)				
Sold	–	25	(11)	(12)
Net Increase	–	25	3	(105)
Class P2 Euro Accumulating (Hedged)				
Sold	–	35		
Redeemed	–	(27)	78	325
Net Increase	–	8	(827)	(987)
Class P2 Euro Distributing (M) (Hedged) Plus (e)				
Redeemed	(3)	(3)	(749)	(662)
Net Decrease	(3)	(3)		
LM Class US\$ Distributing (M) Plus (e)				
Sold	121	1		
Redeemed	(8)	(1)	9	9
Net Increase	113	–	(12)	(5)
LM Class US\$ Distributing (M)				
Sold	9	10		
Redeemed	(6)	(5)	(3)	4
Net Increase	3	5	(1)	–
LM Class Euro Distributing (Q) (Hedged) Plus (e)				
Sold	30	141		
Redeemed	(917)	(49)		
Net (Decrease)/increase	(887)	92		
LM Class GBP Accumulating (Hedged)				
Sold	–	448		
Redeemed	(18)	(47)		
Net (Decrease)/increase	(18)	401		
FTGF Brandywine Global Credit Opportunities Fund^η				
Class A US\$ Accumulating				
Sold	1	14		
Redeemed	(18)	(1)	4	6
Net (Decrease)/increase	(17)	13	(23)	–
Premier Class US\$ Accumulating				
Sold	–	1		
Redeemed	(67)	(7)		
Net Decrease	(67)	(6)		
LM Class US\$ Accumulating				
Redeemed	–	(30)		
Net Decrease	–	(30)		
FTGF Brandywine Global Enhanced Absolute Return Fund^η				
Class A SGD Accumulating (Hedged)				
Redeemed	–	(120)		
Net Decrease	–	(120)		
LM Class AUD Accumulating (Hedged)				
Redeemed	–	(1,223)		
Net Decrease	–	(1,223)		
FTGF Brandywine Global – US Fixed Income Fund^η				
Class P1 US\$ Accumulating				
Sold	–	31		
Net Increase	–	31		
FTGF Brandywine Global Opportunistic Equity Fund^β				
LM Class NZD Accumulating				
Sold	776	–		
Net Increase	776	–		
FTGF ClearBridge US Value Fund				
Class A US\$ Accumulating				
Sold				
Redeemed	(81)	(90)		
Net Decrease	(40)	(9)		
Class A US\$ Distributing (A)				
Sold	6	6		
Redeemed	(17)	(13)		
Net Decrease	(11)	(7)		
Class A Euro Accumulating (Hedged)				
Sold	–	2		
Redeemed	(4)	(1)		
Net (Decrease)/increase	(4)	1		
Class A Euro Accumulating				
Sold	13	22		
Redeemed	(24)	(34)		
Net Decrease	(11)	(12)		
Class A SGD Accumulating (Hedged)				
Sold	63	119		
Redeemed	(60)	(224)		
Net Increase/(decrease)	3	(105)		
Class A SGD Accumulating				
Sold	78	325		
Redeemed	(827)	(987)		
Net Decrease	(749)	(662)		
Class C US\$ Accumulating				
Sold	9	9		
Redeemed	(12)	(5)		
Net (Decrease)/increase	(3)	4		
Class C US\$ Distributing (A)				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class E US\$ Accumulating				
Sold	4	16		
Redeemed	(21)	(5)		
Net (Decrease)/increase	(17)	11		
Class F US\$ Accumulating				
Sold	5	8		
Redeemed	(18)	(11)		
Net Decrease	(13)	(3)		
Class X US\$ Accumulating				
Sold	2	1		
Redeemed	(3)	(2)		
Net Decrease	(1)	(1)		
Class X US\$ Distributing (A)				
Sold	4	6		
Redeemed	(23)	–		
Net (Decrease)/increase	(19)	6		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF ClearBridge US Value Fund – (continued)				
Class X Euro Accumulating				
Sold	41	1,167		
Redeemed	(850)	(21)		
Net (Decrease)/increase	(809)	1,146		
Premier Class US\$ Accumulating				
Sold	88	136		
Redeemed	(706)	(223)		
Net Decrease	(618)	(87)		
Premier Class US\$ Distributing (A)				
Sold	–	2		
Redeemed	(1)	(1)		
Net (Decrease)/increase	(1)	1		
Premier Class Euro Accumulating (Hedged)				
Sold	214	317		
Redeemed	(432)	(269)		
Net (Decrease)/increase	(218)	48		
Premier Class Euro Accumulating				
Sold	45	98		
Redeemed	(124)	(124)		
Net Decrease	(79)	(26)		
S Class US\$ Accumulating				
Sold	1,595	1,804		
Redeemed	(931)	(1,180)		
Net Increase	664	624		
LM Class US\$ Distributing (A)				
Sold	5	6		
Redeemed	(16)	(15)		
Net Decrease	(11)	(9)		
FTGF Putnam US Research Fund*				
Class A US\$ Accumulating				
Sold	9	6		
Redeemed	(12)	(16)		
Net Decrease	(3)	(10)		
Class A US\$ Distributing (A)				
Redeemed	(1)	(13)		
Net Decrease	(1)	(13)		
Class A Euro Accumulating				
Sold	2	–		
Redeemed	–	(3)		
Net Increase/(decrease)	2	(3)		
Class A SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class AX AUD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class AX SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class AX US\$ Accumulating				
Sold	3	–		
Net Increase	3	–		
Class C US\$ Accumulating				
Sold	–	4		
Redeemed	(2)	(2)		
Net (Decrease)/increase	(2)	2		
Class C US\$ Distributing (A)				
Redeemed	(3)	(4)		
Net Decrease	(3)	(4)		
Class D1 SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class D1 US\$ Accumulating				
Sold	77	–		
Net Increase	77	–		
Class D2 SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class E US\$ Accumulating				
Sold	1	–		
Redeemed	(7)	(3)		
Net Decrease	(6)	(3)		
Class F US\$ Accumulating				
Sold	3	1		
Redeemed	(3)	(7)		
Net Decrease	–	(6)		
Class F US\$ Distributing (A)				
Sold	–	1		
Net Increase	–	1		
Class X Euro Accumulating				
Sold	4	–		
Net Increase	4	–		
Premier Class US\$ Accumulating				
Sold	18	–		
Redeemed	(2)	(2)		
Net Increase/(decrease)	16	(2)		
Premier Class US\$ Distributing (A)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Premier Class Euro Accumulating				
Sold	46	–		
Redeemed	–	(25)		
Net Increase/(decrease)	46	(25)		
Premier Class SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class P1 US\$ Accumulating				
Sold	10	–		
Net Increase	10	–		
Class P1 Euro Accumulating (Hedged)				
Sold	8	–		
Net Increase	8	–		
Class P1 SGD Accumulating (Hedged)				
Sold	1	–		
Net Increase	1	–		
Class P2 US\$ Accumulating				
Sold	863	–		
Redeemed	(4)	–		
Net Increase	859	–		
Class P2 Euro Accumulating (Hedged)				
Sold	133	–		
Redeemed	(1)	–		
Net Increase	132	–		
Class P2 Euro Accumulating				
Sold	406	–		
Redeemed	(33)	–		
Net Increase	373	–		
LM Class US\$ Accumulating				
Sold	10	–		
Redeemed	(15)	(16)		
Net Decrease	(5)	(16)		
LM Class Euro Accumulating				
Redeemed	–	(4)		
Net Decrease	–	(4)		
Class A (G) US\$ Accumulating				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class GA US\$ Accumulating				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
FTGF ClearBridge US Large Cap Growth Fund				
Class A US\$ Accumulating				
Sold	35	64		
Redeemed	(60)	(93)		
Net Decrease	(25)	(29)		
Class A US\$ Distributing (A)				
Sold	2	4		
Redeemed	(5)	(7)		
Net Decrease	(3)	(3)		
Class A Euro Accumulating (Hedged)				
Sold	10	8		
Redeemed	(16)	(16)		
Net Decrease	(6)	(8)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF ClearBridge US Large Cap Growth Fund – (continued)				
Class A Euro Accumulating				
Sold	10	7		
Redeemed	(18)	(11)	28	212
Net Decrease	(8)	(4)	(188)	(51)
Class C US\$ Accumulating				
Sold	4	1		
Redeemed	(3)	(1)	21	22
Net Increase	1	–	(46)	(22)
Class C US\$ Distributing (A)				
Redeemed	(5)	(4)	(25)	–
Net Decrease	(5)	(4)	(1)	(1)
Class E US\$ Accumulating				
Sold	4	4		
Redeemed	(8)	(6)		
Net Decrease	(4)	(2)		
Class F US\$ Accumulating				
Sold	34	42		
Redeemed	(57)	(31)		
Net (Decrease)/increase	(23)	11		
Class F US\$ Distributing (A)				
Sold	2	5		
Redeemed	(2)	(4)		
Net Increase	–	1		
Class X US\$ Accumulating				
Sold	2	31		
Redeemed	(24)	(41)		
Net Decrease	(22)	(10)		
Class X Euro Accumulating (Hedged)				
Sold	5	6		
Redeemed	(7)	(4)		
Net (Decrease)/increase	(2)	2		
Class X Euro Accumulating				
Sold	1	10		
Redeemed	(11)	(2)		
Net (Decrease)/increase	(10)	8		
Class X GBP Accumulating				
Sold	2	14		
Redeemed	(9)	(8)		
Net (Decrease)/increase	(7)	6		
Premier Class US\$ Accumulating				
Sold	167	118		
Redeemed	(316)	(575)		
Net Decrease	(149)	(457)		
Premier Class US\$ Distributing (A)				
Sold	8	4		
Redeemed	(11)	(7)		
Net Decrease	(3)	(3)		
Premier Class BRL Accumulating (Hedged)				
Sold	58	97		
Redeemed	(86)	(25)		
Net (Decrease)/increase	(28)	72		
Premier Class Euro Accumulating (Hedged)				
Sold	64	71		
Redeemed	(72)	(35)		
Net (Decrease)/increase	(8)	36		
Premier Class Euro Accumulating				
Sold	36	8		
Redeemed	(72)	(29)		
Net Decrease	(36)	(21)		
Premier Class Euro Distributing (A)				
Sold	2	3		
Redeemed	(5)	(7)		
Net Decrease	(3)	(4)		
Premier Class GBP Accumulating				
Sold	26	23		
Redeemed	(31)	(37)		
Net Decrease	(5)	(14)		
S Class US\$ Accumulating				
Sold	67	158		
Redeemed	(109)	(140)		
Net (Decrease)/increase	(42)	18		
S Class US\$ Distributing (Q)				
Sold	22	94		
Redeemed	(47)	–		
Net (Decrease)/increase	(25)	94		
S Class Euro Accumulating				
Sold			28	212
Redeemed			(188)	(51)
Net (Decrease)/increase			(160)	161
LM Class US\$ Accumulating				
Sold			21	22
Redeemed			(46)	(22)
Net Decrease			(25)	–
LM Class Euro Accumulating				
Redeemed			(1)	(1)
Net Decrease			(1)	(1)
Class A (G) US\$ Accumulating				
Redeemed			(2)	–
Net Decrease			(2)	–
Class GA US\$ Accumulating				
Redeemed			(1)	(1)
Net Decrease			(1)	(1)
FTGF ClearBridge US Aggressive Growth Fund				
Class A US\$ Accumulating				
Sold			3	6
Redeemed			(34)	(26)
Net Decrease			(31)	(20)
Class A US\$ Distributing (A)				
Sold			1	1
Redeemed			(4)	(10)
Net Decrease			(3)	(9)
Class A AUD Accumulating (Hedged)				
Sold			3	1
Redeemed			(10)	(4)
Net Decrease			(7)	(3)
Class A CNH Accumulating (Hedged)				
Sold			–	12
Redeemed			(10)	(13)
Net Decrease			(10)	(1)
Class A Euro Accumulating (Hedged)				
Redeemed			–	(1)
Net Decrease			–	(1)
Class A Euro Accumulating				
Sold			1	–
Redeemed			(2)	(2)
Net Decrease			(1)	(2)
Class A HKD Accumulating				
Redeemed			(5)	(4)
Net Decrease			(5)	(4)
Class A SGD Accumulating (Hedged)				
Sold			12	332
Redeemed			(38)	(2,984)
Net Decrease			(26)	(2,652)
Class C US\$ Accumulating				
Redeemed			–	(1)
Net Decrease			–	(1)
Class C US\$ Distributing (A)				
Redeemed			(2)	(2)
Net Decrease			(2)	(2)
Class E US\$ Accumulating				
Redeemed			(3)	(1)
Net Decrease			(3)	(1)
Class E Euro Accumulating (Hedged)				
Redeemed			–	(1)
Net Decrease			–	(1)
Class F US\$ Accumulating				
Sold			–	1
Redeemed			(1)	(4)
Net Decrease			(1)	(3)
Class F US\$ Distributing (A)				
Sold			–	2
Redeemed			(3)	(1)
Net (Decrease)/increase			(3)	1
Class X US\$ Accumulating				
Redeemed			–	(1)
Net Decrease			–	(1)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF ClearBridge US Aggressive Growth Fund – (continued)				
Class X US\$ Distributing (A)				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class X Euro Accumulating				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class X GBP Accumulating				
Sold	1	1		
Redeemed	(3)	(5)		
Net Decrease	(2)	(4)		
Premier Class US\$ Accumulating				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
Premier Class GBP Distributing (A)				
Redeemed	(5)	(15)		
Net Decrease	(5)	(15)		
LM Class Euro Accumulating				
Redeemed	–	(2)		
Net Decrease	–	(2)		
Class A (G) US\$ Accumulating				
Redeemed	(3)	(4)		
Net Decrease	(3)	(4)		
Class L (G) US\$ Accumulating				
Redeemed	(1)	–		
Net Decrease	(1)	–		
FTGF ClearBridge Tactical Dividend Income Fund				
Class A US\$ Accumulating				
Sold	–	6		
Redeemed	(2)	(1)		
Net (Decrease)/increase	(2)	5		
Class A US\$ Distributing (M) Plus				
Sold	4	8		
Redeemed	(8)	(3)		
Net (Decrease)/increase	(4)	5		
Class A AUD Distributing (M) (Hedged) Plus				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
Class A CNH Distributing (M) (Hedged) Plus				
Sold	–	6		
Redeemed	–	(1)		
Net Increase	–	5		
Class A HKD Distributing (M) Plus				
Redeemed	(5)	–		
Net Decrease	(5)	–		
Class A SGD Distributing (M) (Hedged) Plus				
Sold	313	80		
Redeemed	(180)	(36)		
Net Increase	133	44		
Class C US\$ Accumulating				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
Class F US\$ Accumulating				
Redeemed	(11)	(5)		
Net Decrease	(11)	(5)		
Class F Euro Distributing (A)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
FTGF ClearBridge US Equity Sustainability Leaders Fund				
Class A US\$ Accumulating				
Sold	3	19		
Redeemed	(59)	(47)		
Net Decrease	(56)	(28)		
Class A US\$ Distributing (A)				
Sold	1	2		
Redeemed	(9)	(10)		
Net Decrease	(8)	(8)		
Class A Euro Accumulating (Hedged)				
Sold	38	6		
Redeemed	(12)	(18)		
Net Increase/(decrease)	26	(12)		
Class A Euro Accumulating				
Sold	–	3		
Redeemed	(3)	(8)		
Net Decrease	(3)	(5)		
Class A SEK Accumulating				
Sold	29	17		
Redeemed	(208)	(180)		
Net Decrease	(179)	(163)		
Class F US\$ Accumulating				
Redeemed	(1)	(7)		
Net Decrease	(1)	(7)		
Class X US\$ Accumulating				
Sold	3	1		
Redeemed	(7)	(24)		
Net Decrease	(4)	(23)		
Class X Euro Accumulating (Hedged)				
Sold	–	7		
Redeemed	–	(3)		
Net Increase	–	4		
Class X Euro Accumulating				
Sold	–	1		
Redeemed	(6)	(16)		
Net Decrease	(6)	(15)		
Class X GBP Accumulating (Hedged)				
Sold	–	2		
Redeemed	(2)	(3)		
Net Decrease	(2)	(1)		
Class X GBP Accumulating				
Sold	20	115		
Redeemed	(92)	(210)		
Net Decrease	(72)	(95)		
Premier Class US\$ Accumulating				
Sold	7	70		
Redeemed	(9)	(125)		
Net Decrease	(2)	(55)		
Premier Class Euro Accumulating (Hedged)				
Redeemed	(8)	(2)		
Net Decrease	(8)	(2)		
Premier Class GBP Accumulating				
Sold	32	47		
Redeemed	(61)	(16)		
Net (Decrease)/increase	(29)	31		
Class P2 US\$ Accumulating				
Sold	81	347		
Redeemed	(1,221)	(549)		
Net Decrease	(1,140)	(202)		
Class P2 Euro Accumulating (Hedged)				
Sold	1,541	1		
Redeemed	(125)	(3)		
Net Increase/(decrease)	1,416	(2)		
Class P2 Euro Accumulating				
Sold	24	32		
Redeemed	(130)	(8)		
Net (Decrease)/increase	(106)	24		
Class P2 GBP Accumulating (Hedged)				
Sold	5	5		
Redeemed	(22)	(62)		
Net Decrease	(17)	(57)		
Class P2 GBP Accumulating				
Sold	62	147		
Redeemed	(225)	(94)		
Net (Decrease)/increase	(163)	53		
Class P2 GBP Distributing (Q)				
Sold	10	36		
Redeemed	(42)	(16)		
Net (Decrease)/increase	(32)	20		
LM Class Euro Accumulating				
Sold	31	14		
Redeemed	(12)	(34)		
Net Increase/(decrease)	19	(20)		
FTGF ClearBridge Global Growth Leaders Fund				
Premier Class US\$ Accumulating				
Sold	60	49		
Redeemed	(7)	(2)		
Net Increase	53	47		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF ClearBridge Infrastructure Value Fund^A				
Class A US\$ Accumulating (Hedged)				
Sold	445	466		
Redeemed	(1,088)	(762)		
Net Decrease	(643)	(296)		
Class A US\$ Accumulating				
Sold	408	52		
Redeemed	(173)	(147)		
Net Increase/(decrease)	235	(95)		
Class A US\$ Distributing (M) (Hedged) Plus				
Sold	794	336		
Redeemed	(547)	(877)		
Net Increase/(decrease)	247	(541)		
Class A US\$ Distributing (M) Plus				
Sold	1	1		
Redeemed	(1)	(1)		
Net Increase	–	–		
Class A US\$ Distributing (Q)				
Sold	11	2		
Redeemed	(8)	(33)		
Net Increase/(decrease)	3	(31)		
Class A AUD Distributing (M) (Hedged) Plus				
Sold	68	34		
Redeemed	(70)	(71)		
Net Decrease	(2)	(37)		
Class A CNH Distributing (M) (Hedged) Plus				
Sold	1,152	741		
Redeemed	(1,567)	(7,400)		
Net Decrease	(415)	(6,659)		
Class A Euro Accumulating (Hedged) (PH)				
Sold	85	20		
Redeemed	(20)	(52)		
Net Increase/(decrease)	65	(32)		
Class A Euro Accumulating				
Sold	3,474	693		
Redeemed	(651)	(1,962)		
Net Increase/(decrease)	2,823	(1,269)		
Class A Euro Distributing (A)				
Sold	86	6		
Redeemed	(2)	(6)		
Net Increase	84	–		
Class A Euro Distributing (M) Plus				
Sold	57	23		
Redeemed	(49)	(69)		
Net Increase/(decrease)	8	(46)		
Class A SGD Distributing (M) (Hedged) Plus				
Sold	722	260		
Redeemed	(796)	(1,003)		
Net Decrease	(74)	(743)		
Class C US\$ Accumulating (Hedged)				
Sold	–	4		
Redeemed	(21)	(21)		
Net Decrease	(21)	(17)		
Class C US\$ Accumulating				
Sold	1	–		
Redeemed	(16)	(52)		
Net Decrease	(15)	(52)		
Class E US\$ Accumulating (Hedged)				
Sold	2	–		
Redeemed	(50)	(51)		
Net Decrease	(48)	(51)		
Class E US\$ Accumulating				
Sold	23	7		
Redeemed	(13)	(61)		
Net Increase/(decrease)	10	(54)		
Class E Euro Accumulating				
Sold	116	9		
Redeemed	(11)	(2)		
Net Increase	105	7		
Class E Euro Distributing (A)				
Sold	3	3		
Net Increase	3	3		
Class F US\$ Accumulating (Hedged)				
Sold	3	2		
Redeemed	(230)	(50)		
Net Decrease	(227)	(48)		
Class F US\$ Accumulating				
Sold	37	2		
Redeemed	(7)	(134)		
Net Increase/(decrease)	30	(132)		
Class X US\$ Accumulating				
Sold	11	23		
Redeemed	–	(2)		
Net Increase	11	21		
Class X US\$ Distributing (A)				
Sold	32	–		
Redeemed	(6)	(18)		
Net Increase/(decrease)	26	(18)		
Class X Euro Accumulating (Hedged) (PH)				
Sold	210	1		
Redeemed	(22)	(75)		
Net Increase/(decrease)	188	(74)		
Class X Euro Accumulating				
Sold	412	452		
Redeemed	(374)	(532)		
Net Increase/(decrease)	38	(80)		
Class X GBP Distributing (Q) (Hedged)				
Sold	13	–		
Net Increase	13	–		
Class X GBP Distributing (Q)				
Sold	8	81		
Redeemed	(61)	(21)		
Net (Decrease)/increase	(53)	60		
Premier Class US\$ Accumulating				
Sold	2,157	851		
Redeemed	(1,147)	(544)		
Net Increase	1,010	307		
Premier Class BRL Accumulating (Hedged)				
Redeemed	(6)	(43)		
Net Decrease	(6)	(43)		
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)				
Sold	81	78		
Net Increase	81	78		
Premier Class Euro Accumulating (Hedged) (PH)				
Sold	984	263		
Redeemed	(5)	(129)		
Net Increase	979	134		
Premier Class Euro Accumulating				
Sold	1,185	1,263		
Redeemed	(823)	(2,431)		
Net Increase/(decrease)	362	(1,168)		
Premier Class GBP Accumulating				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)				
Sold	1	1		
Redeemed	(7)	(59)		
Net Decrease	(6)	(58)		
Premier Class GBP Distributing (Q)				
Sold	117	311		
Redeemed	(186)	(679)		
Net Decrease	(69)	(368)		
S Class Euro Accumulating				
Sold	835	354		
Redeemed	(353)	(2,392)		
Net Increase/(decrease)	482	(2,038)		
FTGF ClearBridge Global Infrastructure Income Fund				
Class A US\$ Accumulating				
Sold	12	2		
Redeemed	(37)	(50)		
Net Decrease	(25)	(48)		
Class A US\$ Distributing (M) Plus (e)				
Sold	1	5		
Redeemed	(96)	(94)		
Net Decrease	(95)	(89)		
Class A US\$ Distributing (M) Plus				
Sold	27	2		
Redeemed	(77)	(105)		
Net Decrease	(50)	(103)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF ClearBridge Global Infrastructure Income Fund – (continued)				
Class A AUD Distributing (M) (Hedged) Plus				
Sold	5	1		
Redeemed	(9)	(4)		
Net Decrease	(4)	(3)		
Class A CNH Distributing (M) (Hedged) Plus				
Sold	5	8		
Redeemed	(27)	(49)		
Net Decrease	(22)	(41)		
Class A Euro Distributing (A) Plus (e)				
Sold	1	–		
Net Increase	1	–		
Class A Euro Distributing (M) (Hedged) Plus				
Sold	16	9		
Redeemed	(8)	(21)		
Net Increase/(decrease)	8	(12)		
Class A GBP Distributing (M) (Hedged) Plus				
Sold	1	–		
Redeemed	(18)	(2)		
Net Decrease	(17)	(2)		
Class A HKD Distributing (M) Plus				
Redeemed	(29)	(17)		
Net Decrease	(29)	(17)		
Class A SGD Distributing (M) (Hedged) Plus				
Sold	9,547	5,220		
Redeemed	(14,862)	(13,154)		
Net Decrease	(5,315)	(7,934)		
Class X US\$ Distributing (M) Plus (e)				
Sold	2	6		
Redeemed	(8)	(5)		
Net (Decrease)/increase	(6)	1		
Class X Euro Distributing (M) (Hedged)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class X Euro Distributing (Q) (Hedged) Plus (e)				
Sold	4	1		
Redeemed	–	(4)		
Net Increase/(decrease)	4	(3)		
Premier Class US\$ Accumulating				
Sold	85	–		
Redeemed	(150)	–		
Net Decrease	(65)	–		
Premier Class US\$ Distributing (M) Plus				
Sold	57	280		
Redeemed	(181)	(136)		
Net (Decrease)/increase	(124)	144		
Premier Class Euro Distributing (M) (Hedged)				
Sold	38	–		
Redeemed	(2)	(293)		
Net Increase/(decrease)	36	(293)		
S Class US\$ Accumulating				
Sold	1	–		
Redeemed	(10)	(28)		
Net Decrease	(9)	(28)		
S Class US\$ Distributing (Q) Plus (e)				
Sold	5	6		
Redeemed	(6)	(5)		
Net (Decrease)/increase	(1)	1		
S Class Euro Accumulating				
Sold	38	4		
Redeemed	(9)	(6)		
Net Increase/(decrease)	29	(2)		
S Class Euro Distributing (Q) (Hedged) Plus (e)				
Sold	–	3		
Net Increase	–	3		
S Class Euro Distributing (Q) Plus (e)				
Sold	1	1		
Redeemed	(1)	–		
Net Increase	–	1		
S Class GBP Accumulating (Hedged)				
Sold	2	4		
Redeemed	(1)	–		
Net Increase	1	4		
S Class GBP Accumulating				
Sold	7	4		
Redeemed	(9)	(18)		
Net Decrease	(2)	(14)		
S Class GBP Distributing (Q) (Hedged) Plus (e)				
Sold	16	6		
Redeemed	(1)	(1)		
Net Increase	15	5		
S Class GBP Distributing (Q) Plus (e)				
Sold	6	25		
Redeemed	(1)	(4)		
Net Increase	5	21		
Class P2 US\$ Accumulating				
Sold	40	16		
Redeemed	(29)	(29)		
Net Increase/(decrease)	11	(13)		
Class P2 US\$ Distributing (M) Plus				
Sold	3	2		
Redeemed	(7)	(6)		
Net Decrease	(4)	(4)		
FTGF Royce US Small Cap Opportunity Fund				
Class A US\$ Accumulating				
Sold	52	170		
Redeemed	(163)	(116)		
Net (Decrease)/increase	(111)	54		
Class A US\$ Distributing (A)				
Sold	2	8		
Redeemed	(6)	(5)		
Net (Decrease)/increase	(4)	3		
Class A AUD Accumulating (Hedged)				
Sold	8	27		
Redeemed	(13)	(31)		
Net Decrease	(5)	(4)		
Class A CNH Accumulating (Hedged)				
Sold	7	68		
Redeemed	(36)	(129)		
Net Decrease	(29)	(61)		
Class A Euro Accumulating (Hedged)				
Sold	22	39		
Redeemed	(26)	(11)		
Net (Decrease)/increase	(4)	28		
Class A Euro Accumulating				
Sold	25	38		
Redeemed	(89)	(15)		
Net (Decrease)/increase	(64)	23		
Class A Euro Distributing (A) (Hedged)				
Sold	–	1		
Net Increase	–	1		
Class A GBP Accumulating (Hedged)				
Redeemed	(1)	–		
Net Decrease	(1)	–		
Class A SEK Accumulating (Hedged)				
Sold	1	1		
Redeemed	(1)	–		
Net Increase	–	1		
Class A SGD Accumulating (Hedged)				
Sold	1,794	5,052		
Redeemed	(4,908)	(11,366)		
Net Decrease	(3,114)	(6,314)		
Class A SGD Accumulating				
Sold	1,098	638		
Redeemed	(1,555)	(1,357)		
Net Decrease	(457)	(719)		
Class C US\$ Accumulating				
Sold	2	7		
Redeemed	(11)	(4)		
Net (Decrease)/increase	(9)	3		
Class C US\$ Distributing (A)				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class E US\$ Accumulating				
Sold	2	27		
Redeemed	(27)	(6)		
Net (Decrease)/increase	(25)	21		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Royce US Small Cap Opportunity Fund – (continued)				
Class E Euro Accumulating (Hedged)				
Sold	2	2		
Redeemed	–	(2)	1	–
Net Increase	2	–	–	–
Class E Euro Accumulating				
Sold	3	5	5	9
Redeemed	(2)	–	(2)	(1)
Net Increase	1	5	3	8
Class F US\$ Accumulating				
Sold	2	5		
Redeemed	(10)	(4)	(2)	(1)
Net (Decrease)/increase	(8)	1	(2)	(1)
Class F US\$ Distributing (A)				
Sold	–	1		
Redeemed	(1)	–	–	(1)
Net (Decrease)/increase	(1)	1	–	(1)
Class X US\$ Accumulating				
Sold	92	29		
Redeemed	(137)	(40)	(1)	–
Net Decrease	(45)	(11)	–	–
Class X US\$ Distributing (A)				
Sold	1	10		
Redeemed	(1)	(3)	–	–
Net Increase	–	7	–	–
Class X Euro Accumulating (Hedged)				
Sold	1	31		
Redeemed	(123)	(10)	(1)	–
Net (Decrease)/increase	(122)	21	–	–
Class X Euro Accumulating				
Sold	22	39		
Redeemed	(165)	(10)	(1)	–
Net (Decrease)/increase	(143)	29	–	–
Class X GBP Accumulating				
Sold	7	21		
Redeemed	(50)	(14)	(1)	–
Net (Decrease)/increase	(43)	7	–	–
Class X GBP Distributing (A)				
Sold	1	1		
Redeemed	(1)	(1)	–	–
Net Increase	–	–	–	–
Premier Class US\$ Accumulating				
Sold	105	269		
Redeemed	(245)	(195)	–	–
Net (Decrease)/increase	(140)	74	–	–
Premier Class BRL Accumulating (Hedged)				
Redeemed	(9)	(46)	–	–
Net Decrease	(9)	(46)	–	–
Premier Class Euro Accumulating (Hedged)				
Sold	14	116		
Redeemed	(31)	(10)	–	–
Net (Decrease)/increase	(17)	106	–	–
Premier Class Euro Accumulating				
Sold	34	37		
Redeemed	(30)	(22)	–	–
Net Increase	4	15	–	–
Premier Class GBP Accumulating				
Sold	1	2		
Redeemed	(13)	(12)	–	–
Net Decrease	(12)	(10)	–	–
Premier Class PLN Accumulating (Hedged)				
Sold	3	26		
Redeemed	(59)	(48)	–	–
Net Decrease	(56)	(22)	–	–
FTGF Royce US Smaller Companies Fund				
Class A US\$ Accumulating				
Sold	3	5		
Redeemed	(19)	(17)	–	–
Net Decrease	(16)	(12)	–	–
Class A US\$ Distributing (A)				
Sold	–	1		
Redeemed	(1)	(2)	–	–
Net Decrease	(1)	(1)	–	–
Class A Euro Accumulating (Hedged)				
Sold	1	–		
Redeemed	(1)	–	–	–
Net Increase	–	–	–	–
Class A Euro Accumulating				
Sold	5	9		
Redeemed	(2)	(1)	–	–
Net Increase	3	8	–	–
Class C US\$ Accumulating				
Redeemed	(2)	(1)	–	–
Net Decrease	(2)	(1)	–	–
Class C US\$ Distributing (A)				
Redeemed	–	(1)	–	–
Net Decrease	–	(1)	–	–
Class E US\$ Accumulating				
Sold	–	1		
Net Increase	–	1	–	–
Class E Euro Accumulating				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
Class F US\$ Accumulating				
Sold	–	3		
Redeemed	(13)	(2)	–	–
Net (Decrease)/increase	(13)	1	–	–
Class F US\$ Distributing (A)				
Redeemed	(1)	(1)	–	–
Net Decrease	(1)	(1)	–	–
Premier Class US\$ Accumulating				
Redeemed	–	(1)	–	–
Net Decrease	–	(1)	–	–
Premier Class US\$ Distributing (A)				
Sold	10	7		
Redeemed	(12)	(3)	–	–
Net (Decrease)/increase	(2)	4	–	–
Premier Class GBP Distributing (A)				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
LM Class Euro Accumulating				
Redeemed	–	(1)	–	–
Net Decrease	–	(1)	–	–
Class A (G) US\$ Accumulating				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
FTGF Franklin Global Long Term Unconstrained Fund**				
Class A US\$ Accumulating				
Redeemed	(1)	(6)		
Net Decrease	(1)	(6)		
Class A Euro Accumulating (Hedged)				
Redeemed	(11)	–		
Net Decrease	(11)	–		
Class A Euro Accumulating				
Redeemed	(4)	–		
Net Decrease	(4)	–		
Class C US\$ Accumulating				
Redeemed	–	(2)		
Net Decrease	–	(2)		
Class E US\$ Accumulating				
Redeemed	(3)	(4)		
Net Decrease	(3)	(4)		
Class F US\$ Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class X US\$ Accumulating				
Redeemed	–	(1)		
Net Decrease	–	(1)		
Class X GBP Accumulating (Hedged)				
Redeemed	(1)	(2)		
Net Decrease	(1)	(2)		
Class X GBP Accumulating				
Redeemed	–	(3)		
Net Decrease	–	(3)		

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Franklin Global Long Term Unconstrained Fund[^] – (continued)				
Premier Class US\$ Accumulating				
Sold	1	3		
Redeemed	(4)	(32)	(4)	–
Net Decrease	(3)	(29)	(4)	–
Class P2 Euro Accumulating (Hedged)				
Sold	–	64	–	1
Redeemed	–	(591)	–	(19)
Net Decrease	–	(527)	–	(18)
Class P2 GBP Accumulating				
Sold	–	9	–	1
Redeemed	–	(39)	–	(6)
Net Decrease	–	(30)	–	(5)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund[^]				
Class A US\$ Distributing (M) Plus (e)				
Redeemed	–	(54)	–	1
Net Decrease	–	(54)	(2)	–
Class A AUD Distributing (M) Plus				
Redeemed	–	(7)	–	1
Net Decrease	–	(7)	(2)	–
Class A Euro Distributing (M) Plus (e)				
Redeemed	–	(5)	–	1
Net Decrease	–	(5)	(2)	–
Class A SGD Distributing (M) Plus				
Sold	–	26	–	1
Redeemed	–	(97)	–	–
Net Decrease	–	(71)	(2)	–
Class D US\$ Accumulating				
Redeemed	–	(36)	–	1
Net Decrease	–	(36)	(2)	–
Class D SGD Distributing (M) (Hedged) Plus				
Redeemed	–	(325)	–	1
Net Decrease	–	(325)	(2)	–
Class X US\$ Accumulating				
Redeemed	–	(45)	–	1
Net Decrease	–	(45)	(2)	–
Class X AUD Accumulating				
Redeemed	–	(2)	–	1
Net Decrease	–	(2)	(2)	–
Class P1 GBP Accumulating				
Redeemed	–	(3)	–	1
Net Decrease	–	(3)	(2)	–
Class P1 GBP Distributing (M) Plus (e)				
Redeemed	–	(4)	–	1
Net Decrease	–	(4)	(2)	–
LM Class AUD Accumulating				
Redeemed	–	(47)	–	1
Net Decrease	–	(47)	(2)	–
FTGF Martin Currie Global Emerging Markets Fund[^]				
Class A US\$ Accumulating				
Redeemed	(4)	(8)	(8)	(14)
Net Decrease	(4)	(8)	(8)	(14)
Class F US\$ Accumulating				
Sold	4	2	–	–
Redeemed	(39)	(19)	–	–
Net Decrease	(35)	(17)	–	–
Premier Class US\$ Accumulating				
Redeemed	(10)	(1)	–	–
Net Decrease	(10)	(1)	–	–
Class P2 US\$ Accumulating				
Redeemed	(1)	(1)	–	–
Net Decrease	(1)	(1)	–	–
Class P2 Euro Accumulating				
Redeemed	(46)	(5)	–	–
Net Decrease	(46)	(5)	–	–
FTGF Franklin European Unconstrained Fund[^]φ*				
Class A Euro Accumulating				
Sold	1	1	–	–
Redeemed	(9)	(2)	–	–
Net Decrease	(8)	(1)	–	–
Class X Euro Accumulating				
Redeemed	(4)	–	–	–
Net Decrease	(4)	–	–	–
Premier Class BRL Accumulating (Hedged)				
Sold	–	1	–	–
Redeemed	–	(19)	–	–
Net Decrease	–	(18)	–	–
Premier Class Euro Accumulating				
Sold	–	1	–	–
Redeemed	–	(6)	–	–
Net Decrease	–	(5)	–	–
Class P1 US\$ Accumulating				
Sold	–	1	–	–
Redeemed	(2)	–	–	–
Net (Decrease)/increase	(2)	1	–	–
Class P1 Euro Accumulating				
Sold	–	34	–	–
Redeemed	(69)	(479)	–	–
Net Decrease	(69)	(445)	–	–
Class P1 GBP Accumulating				
Redeemed	(733)	(165)	–	–
Net Decrease	(733)	(165)	–	–
FTGF Martin Currie Improving Society Fund[^] Ω				
Class A US\$ Accumulating				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
Class X GBP Accumulating (Hedged)				
Redeemed	(8)	–	–	–
Net Decrease	(8)	–	–	–
Class P1 US\$ Accumulating				
Redeemed	(47)	–	–	–
Net Decrease	(47)	–	–	–
Class P1 Euro Accumulating (Hedged)				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
Class P1 GBP Accumulating (Hedged)				
Sold	–	15	–	–
Redeemed	(3)	–	–	–
Net (Decrease)/increase	(3)	15	–	–
Class P1 GBP Accumulating				
Redeemed	(7)	–	–	–
Net Decrease	(7)	–	–	–
Class P2 GBP Accumulating				
Sold	2	–	–	–
Redeemed	(61)	–	–	–
Net Decrease	(59)	–	–	–
Franklin Responsible Income 2028 Fund[^]				
Class A Euro Accumulating				
Redeemed	(8)	(14)	–	–
Net Decrease	(8)	(14)	–	–
Class A Euro Distributing (A)				
Redeemed	(16)	(10)	–	–
Net Decrease	(16)	(10)	–	–
Class D Euro Accumulating				
Redeemed	(1)	–	–	–
Net Decrease	(1)	–	–	–
Class X Euro Distributing (A)				
Redeemed	(32)	(9)	–	–
Net Decrease	(32)	(9)	–	–
Franklin Responsible Income 2029 Fund[^]				
Class A Euro Accumulating				
Sold	–	39	–	–
Redeemed	(3)	(25)	–	–
Net (Decrease)/increase	(3)	14	–	–
Class A Euro Distributing (A)				
Sold	–	172	–	–
Redeemed	(5)	(29)	–	–
Net (Decrease)/increase	(5)	143	–	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
Franklin Responsible Income 2029 Fund[^] – (continued)				
Class D Euro Accumulating				
Sold	–	25		
Redeemed	–	(25)		
Net Increase	–	–		
Class D Euro Distributing (A)				
Sold	–	25		
Redeemed	–	(25)		
Net Increase	–	–		
Class K Euro Accumulating				
Sold	–	25		
Redeemed	–	(25)		
Net Increase	–	–		
Class K Euro Distributing (A)				
Sold	–	25		
Redeemed	–	(25)		
Net Increase	–	–		
Class X Euro Accumulating				
Sold	–	25		
Net Increase	–	25		
Class X Euro Distributing (A)				
Sold	–	209		
Redeemed	(3)	–		
Net (Decrease)/increase	(3)	209		
FTGF Franklin Ultra Short Duration Income Fund[^]γ				
Class A US\$ Accumulating				
Sold	8,145	–		
Redeemed	(1,964)	–		
Net Increase	6,181	–		
Class A US\$ Distributing (D)				
Sold	1,207	–		
Redeemed	(187)	–		
Net Increase	1,020	–		
Class AX US\$ Accumulating				
Sold	1,609	–		
Redeemed	(472)	–		
Net Increase	1,137	–		
Class AX US\$ Distributing (D)				
Sold	141	–		
Redeemed	(8)	–		
Net Increase	133	–		
Class E US\$ Accumulating				
Sold	126	–		
Redeemed	(31)	–		
Net Increase	95	–		
Class F US\$ Accumulating				
Sold	1,667	–		
Redeemed	(640)	–		
Net Increase	1,027	–		
Class F US\$ Distributing (D)				
Sold	458	–		
Redeemed	(99)	–		
Net Increase	359	–		
S Class US\$ Accumulating				
Sold	822	–		
Net Increase	822	–		
FTGF Franklin Global High Yield Bond Fund[^]δ				
Class A US\$ Distributing (M)				
Sold	31	–		
Redeemed	(4)	–		
Net Increase	27	–		
Class B US\$ Distributing (M)				
Sold	8	–		
Redeemed	(2)	–		
Net Increase	6	–		
Class C US\$ Distributing (M)				
Sold	13	–		
Net Increase	13	–		
Premier Class US\$ Distributing (M)				
Sold	33	–		
Net Increase	33	–		
Premier Class Euro Distributing (M) (Hedged)				
Sold		49		–
Redeemed		(49)		–
Net Increase		–		–
Premier Class GBP Accumulating (Hedged)				
Sold		91		–
Redeemed		(12)		–
Net Increase		79		–
Premier Class GBP Distributing (M) (Hedged)				
Sold		4		–
Redeemed		(4)		–
Net Increase		–		–
Class P2 Euro Accumulating (Hedged)				
Sold		54		–
Redeemed		(6)		–
Net Increase		48		–
FTGF Putnam US Large Cap Growth Fund[^]λ				
Class A US\$ Accumulating				
Sold		165		–
Redeemed		(1)		–
Net Increase		164		–
S Class Euro Accumulating (Hedged)				
Sold		148		–
Redeemed		(7)		–
Net Increase		141		–
FTGF Putnam US Large Cap Value Fund[^]α				
Class A US\$ Accumulating				
Sold		14		–
Net Increase		14		–
Class A Euro Accumulating				
Sold		112		–
Net Increase		112		–
Class E US\$ Accumulating				
Sold		7		–
Net Increase		7		–
Class F US\$ Accumulating				
Sold		1		–
Net Increase		1		–
Class X US\$ Accumulating				
Sold		4		–
Net Increase		4		–
Premier Class US\$ Accumulating				
Sold		12		–
Net Increase		12		–
Class P1 US\$ Accumulating				
Sold		912		–
Net Increase		912		–
Class P2 US\$ Accumulating				
Sold		1,295		–
Redeemed		(630)		–
Net Increase		665		–
Class P2 CHF Accumulating (Hedged)				
Sold		1		–
Net Increase		1		–
Class P2 GBP Accumulating				
Sold		14		–
Net Increase		14		–
FTGF Putnam Balanced Fund[^]δ				
Class A US\$ Accumulating				
Sold		2		–
Net Increase		2		–
Class C US\$ Accumulating				
Sold		21		–
Net Increase		21		–
Class D US\$ Accumulating				
Sold		580		–
Redeemed		(1)		–
Net Increase		579		–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended	
	31 August 2025 Shares (000's)	31 August 2024 Shares (000's)
FTGF Putnam Balanced Fund^δ – (continued)		
Class E US\$ Accumulating		
Sold	133	–
Redeemed	(1)	–
Net Increase	132	–
Class F US\$ Accumulating		
Sold	15	–
Redeemed	(2)	–
Net Increase	13	–
Class P2 US\$ Accumulating		
Sold	50	–
Net Increase	50	–
FTGF Putnam Global Healthcare Fund^θ		
Class A SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Premier Class US\$ Accumulating		
Sold	30	–
Net Increase	30	–
Premier Class SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–

– Amounts designated as “–” are either 0 or less than 1,000. Only classes with transactions during the financial period are shown.

α Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund[^] commenced trading.

β Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund[^] commenced trading.

γ Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund[^] commenced trading.

δ Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund[^] commenced trading.

λ Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund[^] commenced trading.

δ Effective 27 May 2025, FTGF Putnam Balanced Fund[^] commenced trading.

θ Effective 30 May 2025, FTGF Putnam Global Healthcare Fund[^] commenced trading.

Ω Effective 7 July 2025, FTGF Martin Currie Improving Society Fund[^] ceasing trading.

η Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund[^] ceased trading.

φ Effective 18 August 2025, FTGF Franklin European Unconstrained Fund[^] ceasing trading.

* For details of Fund name changes, refer to Note 14.

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements

1. Significant Accounting Policies

The significant accounting policies and estimation techniques applied in the preparation of these financial statements are consistent with those adopted by Franklin Templeton Global Funds plc (the "Company") in the annual financial statements for the year ended 28 February 2025.

Statement of Compliance

The financial statements for the financial period ended 31 August 2025 have been prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting", the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The condensed financial statements should be read in conjunction with the audited financial statements for the year ended 28 February 2025, which have been prepared in accordance with FRS 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland".

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of FTGF Western Asset Euro Core Plus Bond Fund[^], Legg Mason Western Asset Short Duration High Income Bond Fund[^], Legg Mason Western Asset Emerging Markets Total Return Bond Fund[^], Legg Mason Western Asset US Short-Term Government Fund[^], Legg Mason Western Asset US Adjustable Rate Fund[^], Legg Mason Western Asset Global Inflation Management Fund[^], FTGF Western Asset Macro Opportunities Bond Fund[^], FTGF Western Asset UK Investment Grade Credit Fund[^], FTGF Western Asset US Corporate Bond Fund[^], FTGF Western Asset Sustainable Global Corporate Bond Fund[^], FTGF Brandywine Global Credit Opportunities Fund[^], FTGF Brandywine Global Defensive High Yield Fund[^], FTGF Brandywine Global - US High Yield Fund[^], FTGF Brandywine Global Enhanced Absolute Return Fund[^], FTGF Brandywine Global Multi-Sector Impact Fund[^], FTGF Brandywine Global Dynamic US Equity Fund[^], Legg Mason ClearBridge Growth Fund[^], Legg Mason US Equity Fund[^], Franklin MV European Equity Growth and Income Fund[^], FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund[^], Legg Mason Batterymarch International Large Cap Fund[^], Legg Mason QS Emerging Markets Equity Fund[^], Franklin MV Global Equity Growth and Income Fund[^], Legg Mason Japan Equity Fund[^], FTGF Martin Currie Asia Long-Term Unconstrained Fund[^], Legg Mason Martin Currie Asia Pacific Fund[^], Legg Mason Martin Currie Global Resources Fund[^], Legg Mason Martin Currie Greater China Fund[^], FTGF Martin Currie Asia Pacific Urban Trends Income Fund[^], FTGF Franklin European Unconstrained Fund[^] and FTGF Martin Currie Improving Society Fund[^] have been prepared on a non-going concern basis as these Funds were closed during the current and previous financial periods or subsequent to the Statement of Financial Position date.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

2. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting period together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial period end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements. Details of all reverse repurchase agreements at the financial period end are disclosed in the Portfolio of Investments.

The table below shows the revenue earned from reverse repurchase agreements during the financial period ended 31 August 2025:

Fund name	31 August 2025 (000's)
FTGF Western Asset US Government Liquidity Fund	\$10,573

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial period ended 31 August 2025.

3. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à.r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial period end is as follows:

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund	
Class A	0.800%	Class A	0.800%
Class B	1.050%	Class B	1.050%
Class C	1.300%	Class C	1.300%
Class E	1.400%	Class E	1.400%
Class X	0.600%	Class F	0.550% ¹
Premier Class	0.300%	Class R	0.400%
LM Class	None	Class T	0.800%
Class A (G)	0.800%	Class X	0.300%
Class L (G)	0.800%	Premier Class	0.300%
		S Class	0.300%
		Class P1	0.200%
		Class P2	0.300%
		LM Class	None
		Class GA	0.820%

¹ Maximum Management Fee for Class F Distributing (D): 0.400%.

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Global Core Plus Bond Fund[^]	
Class A	1.000%	Class A	0.900%
Class B	1.250%	Class B	1.150%
Class C	1.500%	Class C	1.400%
Class E	1.600%	Class E	1.500%
Class F	0.550%	Class F	0.650%
Class R	0.600%	Class R	0.500%
Class T	1.000%	Class T	0.900%
S Class	0.270%	Class X	0.400%
Class X	0.300%	Premier Class	0.400%
Premier Class	0.300%	S Class	0.400%
Class P1	0.300%	Class P1	0.300%
Class P2	0.300%	Class P2	0.400%
LM Class	None	LM Class	None
Class A (G)	1.150%		
Class B (G)	1.650%		
Class L (G)	1.650%		
FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset Global Credit Fund[^]	
Class A	1.100%	Class A	0.850%
Class B	1.350%	Class B	1.100%
Class C	1.600%	Class C	1.350%
Class E	1.700%	Class E	1.450%
Class F	0.650%	Class F	0.600%
Class R	0.700%	Class R	0.650%
Class T	1.100%	Class T	0.850%
Class X	0.550%	Class X	0.350%
Premier Class	0.400%	Premier Class	0.350%
S Class	0.400%	S Class	0.350%
Class P1	0.400%	Class P1	0.200%
Class P2	0.300%	Class P2	0.250%
LM Class	None	LM Class	None
FTGF Western Asset US High Yield Fund		FTGF Western Asset Multi-Asset Credit Fund[^]	
Class A	0.950%	Class A	1.250%
Class B	1.200%	Class B	1.500%
Class C	1.450%	Class C	1.750%
Class E	1.550%	Class E	1.850%
Class F	0.700%	Class F	0.800%
Class R	0.550%	Class R	0.750%
Class T	0.950%	Class T	1.250%
Class X	0.450%	Class X	0.625%
Premier Class	0.450%	Premier Class	0.600%
S Class	0.450%	S Class	0.600%
Class P1	0.300%	Class P1	0.600%
Class P2	0.450%	Class P2	0.400%
LM Class	None	LM Class	None
Class A (G)	1.150%		
Class L (G)	1.650%		
Class GF	0.950%		
FTGF Western Asset Global High Yield Fund		FTGF Western Asset Structured Opportunities Fund[^]	
Class A	0.950%	Class D	1.200%
Class B	1.200%	Class F	1.200%
Class C	1.450%	Class M	0.600%
Class E	1.550%	Premier Class	0.600%
Class F	0.700%	S Class	0.600%
Class R	0.850%	Class P1	0.600%
Class T	0.950%	Class P2	0.600%
Class X	0.450%	LM Class	None
Premier Class	0.450%		
S Class	0.450%		
Class P1	0.250%		
Class P2	0.350%		
LM Class	None		
Class A (G)	1.250%		
Class L (G)	1.750%		
FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset US Mortgage-Backed Securities Fund[^]	
Class A	1.100%	Class A	1.000%
Class B	1.350%	Class B	1.250%
Class C	1.600%	Class C	1.500%
Class E	1.700%	Class E	1.600%
Class F	0.850%	Class F	0.550%
Class R	0.700%	Class R	0.600%
Class T	1.100%	Class X	0.500%
Class X	0.600%	Premier Class	0.300%
Premier Class	0.600%	S Class	0.300%
S Class	0.600%	Class P1	0.300%
Class P1	0.600%	Class P2	0.300%
Class P2	0.600%	LM Class	None
LM Class	None		
FTGF Western Asset Short Duration Blue Chip Bond Fund		Western Asset UCITS SMASh Series Core Plus Completion Fund[^]	
Class A	0.850%	LM Class	None
Class B	1.100%		
Class C	1.350%		
Class E	1.450%		
Class F	0.600%		
Class R	0.450%		
Class T	0.850%		
Class X	0.350%		
Premier Class	0.350%		
S Class	0.350%		
Class P1	0.350%		
Class P2	0.250%		
LM Class	None		
		FTGF Brandywine Global Fixed Income Fund	
		Class A	1.100%
		Class B	1.350%
		Class C	1.600%
		Class E	1.700%
		Class F	0.850%
		Class R	0.700%
		Class T	1.100%
		Class X	0.600%
		Premier Class	0.600%
		S Class	0.600%
		Class P1	0.600%
		Class P2	0.600%
		LM Class	None

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Brandywine Global Fixed Income Absolute Return Fund[^]		FTGF Brandywine Global Opportunistic Equity Fund[^]	
Class A	1.350%	Class A	1.300%
Class B	1.600%	Class B	1.800%
Class C	1.850%	Class C	1.800%
Class E	1.950%	Class E	2.050%
Class F	1.100%	Class F	1.050%
Class J	0.900%	Class R	0.800%
Class R	0.950%	Class T	1.300%
Class X	0.900%	Class X	0.650%
Premier Class	0.900%	Premier Class	0.650%
S Class	0.900%	S Class	0.500%
Class P1	0.900%	Class P1	0.150%
Class P2	0.900%	Class P2	0.300%
LM Class	None	LM Class	None
FTGF Brandywine Global High Yield Fund[^]		FTGF ClearBridge US Value Fund	
Class A	1.100%	Class A	1.350%
Class B	1.350%	Class B	1.850%
Class C	1.600%	Class C	1.850%
Class E	1.700%	Class E	2.100%
Class F	0.750%	Class F	1.100%
Class R	0.700%	Class R	0.850%
Class T	1.100%	Class T	1.350%
Class X	0.550%	Class X	0.675%
Premier Class	0.550%	Premier Class	0.675%
S Class	0.550%	S Class	0.525%
Class P1	0.550%	Class P1	0.675%
Class P2	0.330%	Class P2	0.675%
LM Class	None	LM Class	None
FTGF Brandywine Global Opportunistic Fixed Income Fund		FTGF Putnam US Research Fund	
Class A	1.150%	Class A	1.250%
Class B	1.400%	Class AX	0.720%
Class C	1.650%	Class B	1.750%
Class E	1.750%	Class C	1.750%
Class F	0.900%	Class D1	0.750%
Class R	0.750%	Class D2	1.000%
Class T	1.150%	Class E	2.000%
Class X	0.650%	Class F	1.000%
Premier Class	0.650%	Class R	0.750%
S Class	0.650%	Class T	1.250%
Class P1	0.650%	Class X	0.625%
Class P2	0.650%	Premier Class	0.625%
LM Class	None	S Class	0.500%
FTGF Brandywine Global Income Optimiser Fund		Class P1	
Class A	1.100%	Class P2	0.220%
Class B	1.350%	LM Class	0.250%
Class C	1.600%	Class A (G)	None
Class E	1.700%	Class B (G)	1.250%
Class F	0.800%	Class L (G)	1.750%
Class J	0.450%	Class GA	1.420%
Class R	0.700%	Class GE	2.170%
Class T	1.100%	FTGF ClearBridge US Large Cap Growth Fund	
Class X	0.450%	Class A	1.250%
Premier Class	0.450%	Class B	1.750%
S Class	0.450%	Class C	1.750%
Class P1	0.450%	Class E	2.000%
Class P2	0.350%	Class F	1.000%
LM Class	None	Class R	0.750%
FTGF Brandywine Global Credit Opportunities Fund[^]		Class T	1.250%
Class A	1.650%	Class X	0.625%
Class B	1.900%	Premier Class	0.625%
Class C	2.150%	S Class	0.525%
Class E	2.250%	Class P1	0.625%
Class F	1.300%	Class P2	0.625%
Class J	0.750%	LM Class	None
Class R	1.250%	Class A (G)	1.250%
Class T	1.650%	Class L (G)	1.750%
Class X	1.150%	Class GA	1.420%
Premier Class	1.150%	FTGF ClearBridge US Aggressive Growth Fund	
S Class	1.150%	Class A	1.300%
Class P1	0.750%	Class B	1.800%
Class P2	1.150%	Class C	1.800%
LM Class	None	Class E	2.050%
FTGF Brandywine Global – US Fixed Income Fund[^]		Class F	1.050%
Class A	0.800%	Class R	0.800%
Class B	1.050%	Class T	1.300%
Class C	1.300%	Class X	0.650%
Class E	1.400%	Premier Class	0.650%
Class F	0.550%	S Class	0.650%
Class R	0.600%	Class P1	0.650%
Class T	0.800%	Class P2	0.650%
Class X	0.300%	LM Class	None
Premier Class	0.300%	Class A (G)	1.300%
S Class	0.300%	Class B (G)	1.800%
Class P1	0.200%	Class L (G)	1.800%
Class P2	0.300%	Class GA	1.420%
LM Class	None	Class GE	2.170%

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF ClearBridge Tactical Dividend Income Fund		FTGF Royce US Small Cap Opportunity Fund	
Class A	1.250%	Class A	1.500%
Class B	1.750%	Class B	2.000%
Class C	1.750%	Class C	2.000%
Class E	2.000%	Class E	2.250%
Class F	1.000%	Class F	1.250%
Class R	0.800%	Class R	1.000%
Class T	1.250%	Class T	1.500%
Class X	0.625%	Class X	0.750%
Premier Class	0.625%	Premier Class	0.750%
S Class	0.625%	S Class	0.600%
Class P1	0.625%	Class P1	0.750%
Class P2	0.625%	Class P2	0.750%
LM Class	None	LM Class	None
FTGF ClearBridge US Equity Sustainability Leaders Fund[^]		FTGF Royce US Smaller Companies Fund	
Class A	1.200%	Class A	1.500%
Class B	1.700%	Class B	2.000%
Class C	1.700%	Class C	2.000%
Class E	1.950%	Class E	2.250%
Class F	0.950%	Class F	1.250%
Class R	0.700%	Class R	1.000%
Class T	1.200%	Class T	1.500%
Class X	0.600%	Class X	0.750%
Premier Class	0.600%	Premier Class	0.750%
S Class	0.500%	S Class	0.750%
Class P1	0.500%	Class P1	0.750%
Class P2	0.400%	Class P2	0.500%
LM Class	None	LM Class	None
FTGF ClearBridge Global Growth Leaders Fund[^]		Class A (G)	1.250%
Class A	1.300%	Class L (G)	1.750%
Class B	1.800%	FTGF Royce Global Small Cap Premier Fund[^]	
Class C	1.800%	Class A	1.500%
Class E	2.050%	Class B	2.000%
Class F	1.050%	Class C	2.000%
Class R	0.800%	Class E	2.250%
Class T	1.300%	Class F	1.250%
Class X	0.650%	Class R	1.000%
Premier Class	0.650%	Class T	1.500%
S Class	0.650%	Class X	0.750%
Class P1	0.650%	Premier Class	0.750%
Class P2	0.300%	S Class	0.750%
LM Class	None	Class P1	0.550%
FTGF ClearBridge Infrastructure Value Fund[^]		Class P2	0.750%
Class A	1.500%	LM Class	None
Class B	2.000%	FTGF Franklin Global Long Term Unconstrained Fund[^]	
Class C	2.000%	Class A	1.500%
Class E	2.250%	Class B	2.000%
Class F	1.250%	Class C	2.000%
Class R	1.000%	Class E	2.250%
Class T	1.500%	Class F	1.250%
Class X	0.750%	Class R	1.000%
Premier Class	0.750%	Class T	1.500%
S Class	0.600%	Class X	0.750%
Class P1	0.750%	Premier Class	0.750%
Class P2	0.750%	S Class	0.750%
LM Class	None	Class P1	0.750%
FTGF ClearBridge Global Infrastructure Income Fund		Class P2	0.400%
Class A	1.500%	LM Class	None
Class B	2.000%	FTGF Martin Currie Global Emerging Markets Fund[^]	
Class C	2.000%	Class A	1.500%
Class E	2.250%	Class B	2.000%
Class F	1.250%	Class C	2.000%
Class R	1.000%	Class E	2.250%
Class T	1.500%	Class F	1.250%
Class X	0.750%	Class J	0.650%
Premier Class	0.750%	Class R	1.000%
S Class	0.600%	Class T	1.500%
Class P1	0.750%	Class X	0.750%
Class P2	0.400%	Premier Class	0.750%
LM Class	None	S Class	0.750%
FTGF ClearBridge Global Value Improvers Fund[^]		Class P1	0.750%
Class A	1.300%	Class P2	0.550%
Class B	1.800%	LM Class	None
Class C	1.800%	FTGF Franklin European Unconstrained Fund[^]	
Class E	2.050%	Class A	1.500%
Class F	1.050%	Class B	2.000%
Class R	0.800%	Class C	2.000%
Class T	1.300%	Class E	2.250%
Class X	0.650%	Class F	1.250%
Premier Class	0.650%	Class R	1.000%
S Class	0.650%	Class X	0.750%
Class P1	0.150%	Premier Class	0.750%
Class P2	0.300%	S Class	0.750%
LM Class	None	Class P1	0.350%
		Class P2	0.350%
		LM Class	None

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Martin Currie Improving Society Fund[^]		FTGF Putnam US Large Cap Growth Fund[^]	
Class A	1.500%	Class A	1.250%
Class B	2.000%	Class B	1.750%
Class C	2.000%	Class C	1.750%
Class E	2.250%	Class E	2.000%
Class F	1.250%	Class F	0.850%
Class R	1.000%	Class R	0.750%
Class T	1.500%	Class T	1.250%
Class X	0.750%	Class X	0.625%
Premier Class	0.750%	Premier Class	0.625%
S Class	0.750%	S Class	0.550%
Class P1	0.350%	Class P1	0.550%
Class P2	0.400%	Class P2	0.550%
LM Class	None		
Franklin Responsible Income 2028 Fund[^]		FTGF Putnam US Large Cap Value Fund[^]	
Class A	0.60%	Class A	1.350%
Class D	1.15%	Class B	1.850%
Class K	0.60%	Class C	1.850%
Class X	0.20%	Class E	2.100%
		Class F	1.100%
Franklin Responsible Income 2029 Fund[^]		Class R	0.850%
Class A	0.60%	Class T	1.350%
Class D	1.15%	S Class	0.550%
Class K	0.60%	Class X	0.675%
Class X	0.20%	Premier Class	0.675%
		Class P1	0.300%
FTGF Franklin Ultra Short Duration Income Fund[^]		Class P2	0.400%
Class A	0.550%	LM Class	None
Class AX	0.800%	FTGF Putnam Balanced Fund[^]	
Class B	0.800%	Class A	1.300%
Class C	1.050%	Class B	1.650%
Class E	1.300%	Class C	1.650%
Class F	0.550%	Class E	2.050%
LM Class	None	Class D	1.250%
Class R	0.600%	Class F	1.000%
Class T	0.550%	Class R	0.900%
Class X	0.400%	Class T	1.300%
Premier Class	0.300%	S Class	0.500%
S Class	0.300%	Class X	0.650%
Class P1	0.300%	Premier Class	0.650%
Class P2	0.300%	Class P1	0.200%
		Class P2	0.300%
FTGF Franklin Global High Yield Bond Fund[^]		LM Class	None
Class A	1.100%	FTGF Putnam Global Healthcare Fund[^]	
Class B	1.350%	Class A	1.400%
Class C	1.600%	Class B	1.900%
Class E	1.700%	Class C	1.900%
Class F	0.800%	Class E	2.150%
Class R	0.700%	Class F	1.150%
Class T	1.100%	Class R	0.950%
Class X	0.500%	Class T	1.400%
Premier Class	0.500%	Class X	0.700%
S Class	0.500%	Premier Class	0.700%
Class P1	0.500%	S Class	0.600%
Class P2	0.500%	Class P1	0.300%
		Class P2	0.500%
		LM Class	None

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial period end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial period ended 31 August 2025, the Management Fees waived, reimbursed and other expenses recouped were as follows:

Fund name	For the period ended 31 August 2025 in (000's)	
	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Western Asset US Government Liquidity Fund	\$11	\$-
FTGF Western Asset US Core Bond Fund	\$-	\$7
FTGF Western Asset US Core Plus Bond Fund	\$7	\$-
FTGF Western Asset Global Multi Strategy Fund	\$9	\$2
FTGF Western Asset US High Yield Fund	\$4	\$2
FTGF Western Asset Global High Yield Fund	\$8	\$-
FTGF Western Asset Short Duration Blue Chip Bond Fund	\$19	\$-
FTGF Western Asset Global Core Plus Bond Fund [^]	\$3	\$-
FTGF Western Asset Global Credit Fund [^]	\$-	\$4
Western Asset UCITS SMASh Series Core Plus Completion Fund [^]	\$-	\$39
FTGF Brandywine Global Fixed Income Fund	\$3	\$1
FTGF Brandywine Global High Yield Fund [^]	\$16	\$-
FTGF Brandywine Global Income Optimiser Fund	\$2	\$3
FTGF Brandywine Global Credit Opportunities Fund [^]	\$20	\$18
FTGF Brandywine Global – US Fixed Income Fund [^]	\$10	\$-
FTGF Brandywine Global Opportunistic Equity Fund [^]	\$-	\$58
FTGF Putnam US Research Fund	\$16	\$-
FTGF ClearBridge Tactical Dividend Income Fund	\$13	\$-

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	For the period ended 31 August 2025 in (000's)	
	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF ClearBridge Global Growth Leaders Fund	\$8	\$–
FTGF ClearBridge Global Value Improvers Fund [^]	\$11	\$7
FTGF Royce Global Small Cap Premier Fund [^]	\$17	\$4
FTGF Franklin Global Long Term Unconstrained Fund [^]	\$12	\$–
FTGF Martin Currie Global Emerging Markets Fund [^]	\$26	\$–
FTGF Franklin European Unconstrained Fund [^]	€16	€15
FTGF Martin Currie Improving Society Fund [^]	\$–	\$13
Franklin Responsible Income 2028 Fund [^]	€13	€–
Franklin Responsible Income 2029 Fund [^]	€13	€–
FTGF Franklin Ultra Short Duration Income Fund [^]	\$235	\$–
FTGF Franklin Global High Yield Bond Fund [^]	\$21	\$–
FTGF Putnam US Large Cap Growth Fund [^]	\$6	\$–
FTGF Putnam US Large Cap Value Fund [^]	\$6	\$5
FTGF Putnam Balanced Fund [^]	\$8	\$3
FTGF Putnam Global Healthcare Fund	\$5	\$12

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include “performance fees”).

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the “Master Distributor”), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, “distribution services”). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out its duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited (“FTIA”) and Templeton Asset Management Ltd. (“TAM”) as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the “Shareholder Services Fees”). Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the “Master Shareholder Servicing Agent”), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out its duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and TAM as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

- (i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund[^], FTGF Western Asset Global Credit Fund[^], FTGF Western Asset Multi-Asset Credit Fund[^], FTGF Western Asset Structured Opportunities Fund[^], FTGF Western Asset US Mortgage-Backed Securities Fund[^], FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund[^], FTGF Brandywine Global High Yield Fund[^], FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund[^], FTGF Brandywine Global – US Fixed Income Fund[^] and FTGF Franklin Global High Yield Bond Fund;
- (ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Opportunistic Equity Fund, FTGF ClearBridge US Value Fund, FTGF Putnam US Research Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund[^], FTGF ClearBridge Global Growth Leaders Fund[^], FTGF ClearBridge Infrastructure Value Fund[^], FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Value Improvers Fund[^], FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund[^], FTGF Franklin Global Long Term Unconstrained Fund[^], FTGF Martin Currie Global Emerging Markets Fund[^], FTGF Franklin European Unconstrained Fund[^], FTGF Martin Currie Improving Society Fund[^], FTGF Putnam US Large Cap Growth Fund, FTGF Putnam US Large Cap Value Fund and FTGF Putnam Global Healthcare Fund; and
- (iii) 0.25 per cent, per annum, of the net asset value of FTGF Putnam Balanced Fund.

Shareholder Services Fees are payable on all classes except Class AX Shares, Class D1 and D2 Shares of FTGF Putnam US Research Fund, Class F Share Classes, Class J Share Classes, Class P1 and Class P2 Shares, Class Y Share Classes, Premier Share Classes, S Class Shares, LM Share Classes and Grandfathered Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund[^], Franklin Responsible Income 2028 Fund[^], Franklin Responsible Income 2029 Fund[^] and FTGF Franklin Ultra Short Duration Income Fund.

During the financial period ended 31 August 2025, the Shareholder Services Fees waived were as follows:

Fund name	For the period ended 31 August 2025 in (000's)	
	Shareholder Services Fee Waived	
FTGF Western Asset US Core Bond Fund	\$16	
FTGF Western Asset US Core Plus Bond Fund	\$26	
FTGF Western Asset Global Multi Strategy Fund	\$3	
FTGF Western Asset US High Yield Fund	\$16	
FTGF Western Asset Global High Yield Fund	\$22	
FTGF Western Asset Asian Opportunities Fund	\$1	
FTGF Brandywine Global Fixed Income Fund	\$7	
FTGF Brandywine Global High Yield Fund [^]	\$9	
FTGF Brandywine Global Income Optimiser Fund	\$3	
FTGF Brandywine Global Credit Opportunities Fund [^]	\$1	
FTGF ClearBridge US Value Fund	\$158	
FTGF Putnam US Research Fund	\$73	
FTGF ClearBridge US Large Cap Growth Fund	\$11	
FTGF ClearBridge US Aggressive Growth Fund	\$25	
FTGF ClearBridge Tactical Dividend Income Fund	\$17	
FTGF ClearBridge US Equity Sustainability Leaders Fund	\$97	
FTGF ClearBridge Global Infrastructure Income Fund	\$47	
FTGF Royce US Smaller Companies Fund	\$9	

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Shareholder Services Fee – (continued)

Fund name	For the period ended
	31 August 2025 in (000's)
	Shareholder Services Fee Waived
FTGF Franklin Global Long Term Unconstrained Fund [^]	\$18
FTGF Martin Currie Global Emerging Markets Fund [^]	\$3
FTGF Franklin European Unconstrained Fund [^]	€1
FTGF Martin Currie Improving Society Fund [^]	\$1
FTGF Franklin Global High Yield Bond Fund [^]	\$3
FTGF Putnam US Large Cap Growth Fund [^]	\$9
FTGF Putnam US Large Cap Value Fund [^]	\$1
FTGF Putnam Balanced Fund [^]	\$1

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial period ended 31 August 2025, these expenses amounted to \$571,037.

Related Parties

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is significant in relation to the business of the Company.

As at 31 August 2025, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

Fund	Underlying Collective Investment Scheme	31 August 2025	
		%	Value (000's)
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.13%	\$3,151
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	22.99%	\$3,298
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	\$930
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.14%	\$3,599
FTGF Western Asset Short Duration Blue Chip Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.15%	\$3,749
FTGF Western Asset Global Core Plus Bond Fund [^]	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3.39%	\$7,088
FTGF Western Asset Global Core Plus Bond Fund [^]	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	9.46%	\$1,357
FTGF Western Asset Global Credit Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	\$114
FTGF Western Asset Structured Opportunities Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.70%	\$17,620
FTGF Western Asset US Mortgage-Backed Securities Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3.47%	\$86,790
Western Asset UCITS SMASH Series Core Plus Completion Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$684
FTGF Brandywine Global Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	\$941
FTGF Brandywine Global Fixed Income Absolute Return Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.16%	\$3,911
FTGF Brandywine Global High Yield Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.15%	\$3,760
FTGF Brandywine Global Opportunistic Fixed Income Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.19%	\$4,745
FTGF Brandywine Global Income Optimiser Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.66%	\$41,581
FTGF Brandywine Global – US Fixed Income Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	\$949
FTGF Brandywine Global Opportunistic Equity Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.06%	\$1,564
FTGF Royce US Small Cap Opportunity Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.27%	\$31,888
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.06%	\$1,377
FTGF Royce Global Small Cap Premier Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$145
FTGF Franklin Global Long Term Unconstrained Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	\$20
FTGF Martin Currie Global Emerging Markets Fund [^]	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$678

Cross investments by Funds within the Company, if any, are disclosed in Note 13 to the financial statements.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a "Performance Fee") depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

There have been no Performance Fees charged during the financial period ended 31 August 2025, as there have been no active (PF) share classes in issue.

Administrator and Depository Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depository (the "Depository") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depository services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial period ended 31 August 2025 were \$94,000.

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates.

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 31 August 2025
FTGF Western Asset US Government Liquidity Fund	77.20
FTGF Western Asset US Core Bond Fund	26.85
FTGF Western Asset US Core Plus Bond Fund	20.30
FTGF Western Asset Global Multi Strategy Fund	28.65
FTGF Western Asset US High Yield Fund	50.81
FTGF Western Asset US High Yield Fund	26.53
FTGF Western Asset Global High Yield Fund	46.33
FTGF Western Asset Asian Opportunities Fund	20.87
FTGF Western Asset Short Duration Blue Chip Bond Fund	33.30
FTGF Western Asset Short Duration Blue Chip Bond Fund	24.38
FTGF Western Asset Global Core Plus Bond Fund [^]	87.54
FTGF Western Asset Global Credit Fund [^]	96.18
FTGF Western Asset Multi-Asset Credit Fund [^]	40.39
FTGF Western Asset Structured Opportunities Fund [^]	93.27
FTGF Western Asset US Mortgage-Backed Securities Fund [^]	94.66
Western Asset UCITS SMASH Series Core Plus Completion Fund [^]	97.55

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

3. Operating Expenses and Other Related Party Transactions – (continued)

Other Related Party Transactions – (continued)

Fund	% Holding 31 August 2025
FTGF Brandywine Global Fixed Income Absolute Return Fund [^]	66.75
FTGF Brandywine Global High Yield Fund [^]	34.59
FTGF Brandywine Global Opportunistic Fixed Income Fund [^]	53.22
FTGF Brandywine Global Opportunistic Fixed Income Fund [^]	23.03
FTGF Brandywine Global Income Optimiser Fund	36.06
FTGF Brandywine Global Income Optimiser Fund	20.22
FTGF Brandywine Global – US Fixed Income Fund [^]	90.64
FTGF Brandywine Global Opportunistic Equity Fund [^]	100.00
FTGF ClearBridge Tactical Dividend Income Fund	52.62
FTGF ClearBridge US Equity Sustainability Leaders Fund	47.93
FTGF ClearBridge US Equity Sustainability Leaders Fund	21.10
FTGF ClearBridge Global Growth Leaders Fund	42.95
FTGF ClearBridge Global Growth Leaders Fund	27.36
FTGF ClearBridge Global Growth Leaders Fund	24.09
FTGF ClearBridge Global Infrastructure Income Fund	26.31
FTGF ClearBridge Global Value Improvers Fund [^]	100.00
FTGF Royce US Small Cap Opportunity Fund	30.15
FTGF Royce Global Small Cap Premier Fund [^]	99.87
FTGF Franklin Global Long Term Unconstrained Fund [^]	60.72
FTGF Martin Currie Global Emerging Markets Fund [^]	22.55
FTGF Martin Currie Global Emerging Markets Fund [^]	21.87
Franklin Responsible Income 2028 Fund [^]	39.11
Franklin Responsible Income 2029 Fund [^]	27.83
Franklin Responsible Income 2029 Fund [^]	20.20
FTGF Franklin Ultra Short Duration Income Fund ^	32.50
FTGF Franklin Global High Yield Bond Fund ^	38.19
FTGF Franklin Global High Yield Bond Fund ^	23.33
FTGF Putnam US Large Cap Growth Fund [^]	99.45
FTGF Putnam US Large Cap Value Fund [^]	52.24
FTGF Putnam US Large Cap Value Fund [^]	23.15
FTGF Putnam Global Healthcare Fund	100.00

Connected Person Transactions

Regulation 43(1) of the Central Bank UCITS Regulations states that a “responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm’s length; and (b) in the best interests of the unit-holders of the UCITS”.

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the period complied with the obligations that are prescribed by Regulation 43(1).

Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, “Borrower”, collectively, “Borrowers”), entered into a joint syndicated senior unsecured credit facility totalling US\$2,675 million (the “Global Credit Facility”) to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connected with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

4. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 14), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 14), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 14), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor’s original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

During the financial period, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the period ended 31 August 2025 (000’s)
FTGF Western Asset US Core Plus Bond Fund – Class A US\$ Distributing (M) Plus	\$24
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1
FTGF Western Asset Global Multi Strategy Fund – Class A US\$ Distributing (M) Plus	\$36
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	\$4
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	\$–
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	\$9
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	\$1,245

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

4. Distributions to Holders of Redeemable Participating Shares – (continued)

	Distributions out of capital for the period ended 31 August 2025 (000's)
FTGF Western Asset US High Yield Fund – Class A US\$ Distributing (M) Plus	\$36
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	\$3
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$62
FTGF Western Asset Global High Yield Fund – Class A US\$ Distributing (M) Plus	\$50
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	\$51
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$23
FTGF Western Asset Asian Opportunities Fund – Class A US\$ Distributing (M) Plus	\$271
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	\$104
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	\$230
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	\$61
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	\$17
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	\$2
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus	\$241
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	\$9
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (M) (Hedged) Plus	\$12
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	\$17
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	\$15
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	\$61
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	\$250
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	\$23
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus	\$26
FTGF ClearBridge Tactical Dividend Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$11
FTGF ClearBridge Tactical Dividend Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$1
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	\$3
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$7
FTGF ClearBridge Infrastructure Value Fund [^] – Class A US\$ Distributing (M) (Hedged) Plus	€698
FTGF ClearBridge Infrastructure Value Fund [^] – Class A US\$ Distributing (M) Plus	€–
FTGF ClearBridge Infrastructure Value Fund [^] – Class A AUD Distributing (M) (Hedged) Plus	€33
FTGF ClearBridge Infrastructure Value Fund [^] – Class A CNH Distributing (M) (Hedged) Plus	€100
FTGF ClearBridge Infrastructure Value Fund [^] – Class A Euro Distributing (M) Plus	€29
FTGF ClearBridge Infrastructure Value Fund [^] – Class A SGD Distributing (M) (Hedged) Plus	€44
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus	\$529
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$100
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$21
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	\$122
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	\$66
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	\$5
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$765
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US\$ Distributing (M) Plus	\$1,029
FTGF ClearBridge Global Infrastructure Income Fund – Class P2 US\$ Distributing (M) Plus	\$46

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

During the financial period, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the period ended 31 August 2025 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$1
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$–
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 US\$ Distributing (M) Plus (e)	\$55
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	\$9
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	\$133
FTGF Western Asset Multi-Asset Credit Fund [^] – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF Western Asset US Mortgage-Backed Securities Fund [^] – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus (e)	\$402
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$162
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e)	\$28
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	\$142
FTGF Brandywine Global Income Optimiser Fund – Class X US\$ Distributing (M) Plus (e)	\$46
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$7
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	\$6
FTGF Brandywine Global Income Optimiser Fund – Premier Class US\$ Distributing (M) Plus (e)	\$23
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	\$59
FTGF Brandywine Global Income Optimiser Fund – Class P2 US\$ Distributing (Q) Plus (e)	\$5
FTGF Brandywine Global Income Optimiser Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	\$9
FTGF Brandywine Global Income Optimiser Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – LM Class US\$ Distributing (M) Plus (e)	\$8
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	\$62
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$–
FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$–
FTGF ClearBridge Infrastructure Value Fund [^] – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€203
FTGF ClearBridge Infrastructure Value Fund [^] – Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	€–
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus (e)	\$264

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

4. Distributions to Holders of Redeemable Participating Shares – (continued)

	Fees and expenses charged to capital for the period ended 31 August 2025 (000's)
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	\$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X US\$ Distributing (M) Plus (e)	\$6
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	\$5
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	\$1
FTGF ClearBridge Global Infrastructure Income Fund – S Class US\$ Distributing (Q) Plus (e)	\$16
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) (Hedged) Plus (e)	\$1
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) Plus (e)	\$–
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) (Hedged) Plus (e)	\$9
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) Plus (e)	\$14
FTGF Franklin Ultra Short Duration Income Fund [^] – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$–

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

5. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by “(Hedged)” in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class AX Shares are available to all investors. Following the relevant initial offer period, the subscription price per share shall be the NAV per share next determined plus an initial charge of up to 1.5%. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class D1 and Class D2 Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. For the FTGF Western Asset Structured Opportunities Fund, Class M Shares are available to professional investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a Distributor with respect to such shares. For all other Funds, Class M Shares are available to professional investors, platforms which are not allowed to accept and retain trail commissions, and investors with a discretionary investment agreement with a Distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. S Class Shares are available to an investor who makes a minimum initial investment of at least US\$50,000,000 in the relevant sub-fund, unless the investor satisfies either of the following criteria: (i) at least US\$1,000,000,000 (or equivalent in other currency), in aggregate, invested in, or committed to (by way of a letter of intent), Franklin Templeton's EU domiciled collective investment schemes; and/or (ii) at least US\$5,000,000,000 (or equivalent in other currency), in aggregate, of assets under, or committed to (by way of a letter of intent), the management of Franklin Templeton globally; provided that any such eligible institutional investor in (i) or (ii) above may not receive and retain any trail, commission, rebate, or other similar fees (referred to as inducements). Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means “Eligible Counterparties” as defined under MIFID II) investing for their own account. Class Y Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to “Eligible Counterparties” as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to “Eligible Counterparties” as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors.

For Class P1, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors investing a minimum of US\$10,000,000 in Class P1 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US\$100,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website. For Class P2, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors, intermediaries, distributors, platforms and/or brokers/dealers investing a minimum of US\$5,000,000 in Class P2 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US\$200,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website.

For share classes that include “(Hedged)” in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an “(IH)” in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offer portfolio hedged share classes, as indicated by the inclusion of a “(PH)” in the share class name. Certain Funds offer share classes that may pay a performance fee, as indicated by “(PF)” in the name of the share class. A selective hedged share class version, as indicated by the inclusion of a “(SH)” in the share class name, is available in respect of certain share classes of FTGF Brandywine Global Income Optimiser Fund.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of “GA”, “GE”, “GP” or “(G)” in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class at the sole discretion of the Directors.

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

6. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

7. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depository. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. As at 31 August 2025, margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading, were held with the following brokers: Bank of America Merrill Lynch, Barclays, BNY, Citi, Goldman Sachs, JP Morgan, Morgan Stanley and UBS.

8. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 31 August 2025.

9. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial period ended 31 August 2025, Royce & Associates, LP ("Royce") and The Putnam Advisory Company, LLC ("Putnam") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements.

10. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar and Euro amounts for the respective Funds with US Dollar and Euro based currencies, respectively:

	Currency	Exchange rates as at 31 August 2025
USD Based Funds	Argentine Peso	1,349.5320*
	Australian Dollar	1.5280
	Brazilian Real	5.4219
	British Pound	0.7399
	Canadian Dollar	1.3734
	Chilean Peso	966.8400
	Chinese Renminbi (CNH)	7.1216
	Chinese Renminbi (CNY)	7.1328
	Colombian Peso	4,017.2500
	Czech Koruna	20.9057
	Danish Krone	6.3807
	Egyptian Pound	48.5700
	Euro	0.8548
	Hong Kong Dollar	7.7955
	Indian Rupee	88.2232
	Indonesian Rupiah	16,490.0000
	Jamaican Dollar	160.1150
	Japanese Yen	146.9550
	Malaysian Ringgit	4.2250
	Mexican Peso	18.6645
	New Zealand Dollar	1.6951
	Norwegian Krone	10.0522
	Philippine Peso	57.1450
	Polish Zloty	3.6437
	Russian Ruble	80.4000
	Saudi Riyal	3.7522
	Singapore Dollar	1.2831
	South African Rand	17.6400
	South Korean Won	1,390.2500
	Swedish Krona	9.4645
Swiss Franc	0.8002	
Taiwan Dollar	30.5695	
Thai Baht	32.3950	
Turkish Lira	41.1475	
Uruguayan Peso	40.0145	
EUR Based Funds		Exchange rates as at 31 August 2025
	Australian Dollar	1.7876
	British Pound	0.8656
	Canadian Dollar	1.6067
	United States Dollar	1.1699

* Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

11. Fair Value Estimation

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

Notes to Financial Statements – (continued)

11. Fair Value Estimation – (continued)

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 August 2025:

	FTGF Western Asset US Government Liquidity Fund as at 31 August 2025 (in 000's)	FTGF Western Asset US Core Bond Fund as at 31 August 2025 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 31 August 2025 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 31 August 2025 (in 000's)	FTGF Western Asset US High Yield Fund as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	144
Derivative assets held for trading	–	249	507	70	30
Derivative liabilities held for trading	–	(53)	(244)	(32)	–
	–	196	263	38	174
Level 2					
Bonds and Notes	\$ 1,506,192	\$ 85,885	\$ 210,453	\$ 194,876	\$ 77,964
Money Market Instruments	489,625	–	–	–	–
Equity Instruments	–	3,151	29	3,334	957
Derivative assets held for trading	–	94	423	1,434	117
Derivative liabilities held for trading	–	(53)	(261)	(714)	(19)
	1,995,817	89,077	210,644	198,930	79,019
Level 3					
Bonds and Notes	\$ –	\$ –	\$ 109	\$ –	\$ 620
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	109	–	620
Total Investments	\$ 1,995,817	\$ 89,273	\$ 211,016	\$ 198,968	\$ 79,813

	FTGF Western Asset Global High Yield Fund as at 31 August 2025 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 31 August 2025 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 31 August 2025 (in 000's)	FTGF Western Asset Global Core Plus Bond Fund^ as at 31 August 2025 (in 000's)	FTGF Western Asset Global Credit Fund^ as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	216	–	–	–	–
Derivative assets held for trading	–	24	436	84	6
Derivative liabilities held for trading	(62)	–	(66)	(48)	(2)
	154	24	370	36	4
Level 2					
Bonds and Notes	\$ 37,138	\$ 159,675	\$ 176,430	\$ 90,402	\$ 5,945
Money Market Instruments	–	–	–	–	–
Equity Instruments	14	3,599	3,749	8,445	114
Derivative assets held for trading	78	227	729	303	41
Derivative liabilities held for trading	(20)	(43)	(1,168)	(462)	(67)
	37,210	163,458	179,740	98,688	6,033
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 37,364	\$ 163,482	\$ 180,110	\$ 98,724	\$ 6,037

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

11. Fair Value Estimation – (continued)

	FTGF Western Asset Multi-Asset Credit Fund [^] as at 31 August 2025 (in 000's)	FTGF Western Asset Structured Opportunities Fund [^] as at 31 August 2025 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund [^] as at 31 August 2025 (in 000's)	Western Asset UCITS SMASH Series Core Plus Completion Fund [^] as at 31 August 2025 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	135	9,914	–	–	–
Derivative assets held for trading	244	61	322	140	–
Derivative liabilities held for trading	(52)	(122)	–	(36)	–
	327	9,853	322	104	–
Level 2					
Bonds and Notes	\$ 297,558	\$ 490,572	\$ 1,134,776	\$ 17,060	\$ 47,642
Money Market Instruments	–	–	–	–	–
Equity Instruments	106	17,620	86,790	687	941
Derivative assets held for trading	2,963	141	–	155	322
Derivative liabilities held for trading	(855)	(374)	–	(76)	(126)
	299,772	507,959	1,221,566	17,826	48,779
Level 3					
Bonds and Notes	\$ 2,177	\$ 15,069	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	2,177	15,069	–	–	–
Total Investments	\$ 302,276	\$ 532,881	\$ 1,221,888	\$ 17,930	\$ 48,779
	FTGF Brandywine Global Fixed Income Absolute Return Fund [^] as at 31 August 2025 (in 000's)	FTGF Brandywine Global High Yield Fund [^] as at 31 August 2025 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund [^] as at 31 August 2025 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 31 August 2025 (in 000's)	FTGF Brandywine Global – US Fixed Income Fund [^] as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	25	15	–	147	13
Derivative liabilities held for trading	(125)	–	–	(62)	(12)
	(100)	15	–	85	1
Level 2					
Bonds and Notes	\$ 131,954	\$ 46,563	\$ 183,180	\$ 654,200	\$ 35,838
Money Market Instruments	–	–	–	–	–
Equity Instruments	3,911	3,760	4,745	41,581	949
Derivative assets held for trading	1,220	208	949	2,842	–
Derivative liabilities held for trading	(3,876)	(22)	(1,647)	(2,738)	–
	133,209	50,509	187,227	695,885	36,787
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 133,109	\$ 50,524	\$ 187,227	\$ 695,970	\$ 36,788
	FTGF Brandywine Global Opportunistic Equity Fund [^] as at 31 August 2025 (in 000's)	FTGF ClearBridge US Value Fund as at 31 August 2025 (in 000's)	FTGF Putnam US Research Fund as at 31 August 2025 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 31 August 2025 (in 000's)	FTGF ClearBridge US Aggressive Growth Fund as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	47,260	853,691	406,432	1,868,183	171,654
Derivative assets held for trading	–	–	4	–	–
Derivative liabilities held for trading	–	–	–	–	–
	47,260	853,691	406,436	1,868,183	171,654
Level 2					
Bonds and Notes	\$ –	\$ –	\$ 792	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,564	–	6,239	–	–
Derivative assets held for trading	–	281	184	2,899	30
Derivative liabilities held for trading	–	(22)	(45)	(191)	(1)
	1,564	259	7,170	2,708	29
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 48,824	\$ 853,950	\$ 413,606	\$ 1,870,891	\$ 171,683

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

11. Fair Value Estimation – (continued)

	FTGF ClearBridge Tactical Dividend Income Fund as at 31 August 2025 (in 000's)	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 31 August 2025 (in 000's)	FTGF ClearBridge Global Growth Leaders Fund as at 31 August 2025 (in 000's)	FTGF ClearBridge Infrastructure Value Fund [^] as at 31 August 2025 (in 000's)	FTGF ClearBridge Global Infrastructure Income Fund as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	37,730	853,795	41,559	778,347	277,159
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	37,730	853,795	41,559	778,347	277,159
Level 2					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	10	2,514	–	453	287
Derivative liabilities held for trading	–	(60)	–	(607)	(2)
	10	2,454	–	(154)	285
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 37,740	\$ 856,249	\$ 41,559	€ 778,193	\$ 277,444
	FTGF ClearBridge Global Value Improvers Fund [^] as at 31 August 2025 (in 000's)	FTGF Royce US Small Cap Opportunity Fund as at 31 August 2025 (in 000's)	FTGF Royce US Smaller Companies Fund as at 31 August 2025 (in 000's)	FTGF Royce Global Small Cap Premier Fund [^] as at 31 August 2025 (in 000's)	Franklin MV European Equity Growth and Income Fund [^] as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	6,941	797,905	77,744	4,820	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	6,941	797,905	77,744	4,820	–
Level 2					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	31,888	1,377	145	–
Derivative assets held for trading	–	465	2	–	–
Derivative liabilities held for trading	–	(14)	–	–	–
	–	32,339	1,379	145	–
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 6,941	\$ 830,244	\$ 79,123	\$ 4,965	€ –
	Franklin MV Global Equity Growth and Income Fund [^] as at 31 August 2025 (in 000's)	FTGF Franklin Global Long Term Unconstrained Fund [^] as at 31 August 2025 (in 000's)	FTGF Martin Currie Global Emerging Markets Fund [^] as at 31 August 2025 (in 000's)	Franklin Responsible Income 2028 Fund [^] as at 31 August 2025 (in 000's)	Franklin Responsible Income 2029 Fund [^] as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	19,710	23,164	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	19,710	23,164	–	–
Level 2					
Bonds and Notes	\$ –	\$ –	\$ –	€ 74,114	€ 35,706
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	20	678	–	–
Derivative assets held for trading	–	61	–	–	–
Derivative liabilities held for trading	–	(1)	–	–	–
	–	80	678	74,114	35,706
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ –	\$ 19,790	\$ 23,842	€ 74,114	€ 35,706

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

11. Fair Value Estimation – (continued)

	FTGF Franklin Ultra Short Duration Income Fund [^] as at 31 August 2025 (in 000's)	FTGF Franklin Global High Yield Bond Fund [^] as at 31 August 2025 (in 000's)	FTGF Putnam US Large Cap Growth Fund [^] as at 31 August 2025 (in 000's)	FTGF Putnam US Large Cap Value Fund [^] as at 31 August 2025 (in 000's)	FTGF Putnam Balanced Fund [^] as at 31 August 2025 (in 000's)
Level 1					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	267	42,483	183,854	50,368
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	(4)
	–	267	42,483	183,854	50,364
Level 2					
Bonds and Notes	\$ 885,490	\$ 24,802	\$ –	\$ 99	\$ 29,464
Money Market Instruments	196,641	–	–	–	–
Equity Instruments	57	411	631	5,193	–
Derivative assets held for trading	–	145	157	30	4
Derivative liabilities held for trading	–	(137)	–	(43)	(6)
	1,082,188	25,221	788	5,279	29,462
Level 3					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	–	–	–	–
Total Investments	\$ 1,082,188	\$ 25,488	\$ 43,271	\$ 189,133	\$ 79,826

	FTGF Putnam Global Healthcare Fund as at 31 August 2025 (in 000's)
Level 1	
Bonds and Notes	\$ –
Money Market Instruments	–
Equity Instruments	3,011
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	3,011
Level 2	
Bonds and Notes	\$ –
Money Market Instruments	–
Equity Instruments	152
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	152
Level 3	
Bonds and Notes	\$ –
Money Market Instruments	–
Equity Instruments	–
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	–
Total Investments	\$ 3,163

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

12. Securities Collateral

Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums an average credit quality and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modelling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally, no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The value of underlying securities received as collateral in relation to derivatives trading held by the following Funds was as follows:

Fund	Broker	As at 31 August 2025 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	\$83

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties.

A list of approved counterparties is maintained. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

- (i) must be marked to market daily;
- (ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;
- (iii) must be transferred to the trustee, or its agent; and
- (iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depository, who has a credit rating of AA-. Bankruptcy or insolvency by the Depository may cause the Funds' rights with respect to the cash held by the Depository to be delayed or limited. The credit rating of the Depository is highly rated by prominent rating agencies. If the credit quality or financial position of the Depository deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depository and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The following table represents the market value of the securities which have been placed as collateral with brokers in relation to derivatives trading:

Fund	Broker	As at 31 August 2025 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Goldman Sachs	\$70
FTGF Western Asset Global Core Plus Bond Fund [^]	Goldman Sachs	\$99

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds may invest in other Funds of the Company. These cross investments are eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes are eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments are eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes are eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

There have been no cross investments by Funds within the Company during or as at the financial period end.

14. Significant Events

Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund[^] commenced trading.

On 19 March 2025, an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund[^] was issued by the Company and noted by the Central Bank.

Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund[^] commenced trading.

Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund[^], FTGF Franklin Global High Yield Bond Fund[^] and FTGF Putnam US Large Cap Growth Fund[^] commenced trading.

On 23 April 2025, a Supplement of FTGF Putnam Balanced Fund[^], a Specialist Prospectus and the existing Funds of the Company Supplement for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 28 April 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc and a Supplement for FTGF Putnam US Research Fund were issued by the Company and noted by the Central Bank. As of the date of the Supplemental Prospectus, FTGF ClearBridge US Appreciation Fund was renamed to FTGF Putnam US Research Fund, and the Investment Manager changed from ClearBridge Investments, LLC to The Putnam Advisory Company, LLC. Effective the same date, FTGF ClearBridge Global Sustainability Improvers Fund[^] was renamed to FTGF ClearBridge Global Value Improvers Fund[^].

On 8 May 2025, authorisations for Legg Mason Western Asset Emerging Markets Corporate Bond Fund[^], Legg Mason Western Asset Euro High Yield Fund[^], Legg Mason Brandywine Global Sovereign Credit Fund[^], Legg Mason ClearBridge Emerging Markets Infrastructure Fund[^] and Legg Mason Martin Currie European Absolute Alpha Fund[^] were revoked, at the request of the Company, by the Central Bank.

On 14 May 2025, a Supplement of FTGF Putnam Global Healthcare Fund[^] was issued by the Company and noted by the Central Bank.

On 21 May 2025, an updated Supplement of FTGF Putnam Balanced Fund[^] and an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund[^] were issued by the Company and noted by the Central Bank.

Effective 27 May 2025, FTGF Putnam Balanced Fund[^] commenced trading.

Effective 30 May 2025, FTGF Putnam Global Healthcare Fund[^] commenced trading.

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

14. Significant Events – (continued)

Effective 7 July 2025, FTGF Martin Currie Improving Society Fund[^] ceased trading.

Effective 14 July 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc, a Specialist Prospectus, and Supplements for FTGF Franklin European Unconstrained Fund[^] and FTGF Franklin Global Long Term Unconstrained Fund[^] were issued by the Company and noted by the Central Bank.

With effect from 14 July 2025, FTGF Martin Currie Global Long-Term Unconstrained Fund[^] was renamed to FTGF Franklin Global Long Term Unconstrained Fund[^] and FTGF Martin Currie European Unconstrained Fund[^] was renamed to FTGF Franklin European Unconstrained Fund[^], respectively. Effective the same date, their Investment Manager changed from Martin Currie Investment Management Limited to Franklin Templeton Investment Management Limited.

Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund[^] ceased trading.

Effective 18 August 2025, FTGF Franklin European Unconstrained Fund[^] ceasing trading.

There have been no other significant events during the financial period ended 31 August 2025.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

Effective 30 September 2025, FTGF Martin Currie Global Emerging Markets Fund was renamed FTGF ClearBridge Emerging Markets Fund and, on the same date, the Company issued a Supplement to the Prospectus reflecting the name change, which was noted by the Central Bank. Effective the same date, its Investment Manager changed from Martin Currie Investment Management Limited to ClearBridge Investment Management Limited.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

17. Approval of the Semi-Annual Report and Unaudited Financial Statements

On 21 October 2025, the Semi-Annual Report and unaudited interim financial statements were presented to and noted by the Board of Directors and were approved for filing with the Central Bank and for circulation to the shareholders.

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
FTGF Western Asset US Government Liquidity Fund		
Class A US\$ Accumulating	0.65	
Class A US\$ Distributing (D)	0.65	
Class C US\$ Accumulating	1.35	
Class X US\$ Distributing (D)	0.45	
Class A (G) US\$ Accumulating	0.65	
Class A (G) US\$ Distributing (D)	0.65	
Class L (G) US\$ Distributing (D)	0.66	
FTGF Western Asset US Core Bond Fund		
Class A US\$ Accumulating	1.10	
Class A US\$ Distributing (D)	1.10	
Class C US\$ Accumulating	1.60	
Class C US\$ Distributing (D)	1.60	
Class E US\$ Accumulating	1.75	
Class F US\$ Accumulating	0.75	
Class F US\$ Distributing (D)	0.60	
Class X US\$ Accumulating	0.60	
Class X US\$ Distributing (D)	0.60	
Premier Class US\$ Accumulating	0.51	
Class GA US\$ Accumulating	1.02	
FTGF Western Asset US Core Plus Bond Fund		
Class A US\$ Accumulating	1.30	
Class A US\$ Distributing (D)	1.30	
Class A US\$ Distributing (M) Plus	1.30	
Class A AUD Distributing (M) (Hedged) Plus	1.30	
Class A Euro Accumulating (Hedged)	1.30	
Class B US\$ Distributing (D)	1.55	
Class C US\$ Accumulating	1.80	
Class C US\$ Distributing (D)	1.80	
Class E US\$ Accumulating	1.95	
Class F US\$ Accumulating	0.74	
Class F US\$ Distributing (D)	0.75	
Class X US\$ Accumulating	0.65	
Class X US\$ Distributing (D)	0.65	
Premier Class US\$ Accumulating	0.47	
Premier Class US\$ Distributing (M)	0.47	
Premier Class Euro Accumulating (Hedged)	0.45	
LM Class GBP Accumulating (Hedged)	0.18	
Class A (G) US\$ Accumulating	1.34	
Class A (G) US\$ Distributing (D)	1.35	
Class L (G) US\$ Accumulating	1.85	
Class L (G) US\$ Distributing (D)	1.85	
FTGF Western Asset Global Multi Strategy Fund		
Class A US\$ Accumulating	1.40	
Class A US\$ Distributing (D)	1.43	
Class A US\$ Distributing (M)	1.43	
Class A US\$ Distributing (M) Plus	1.40	
Class A AUD Distributing (M) (Hedged) Plus	1.40	
Class A Euro Accumulating (Hedged)	1.43	
Class A Euro Distributing (M) (Hedged)	1.43	
Class A Euro Distributing (M) (Hedged) Plus (e)	1.43	
Class A GBP Distributing (M) (Hedged)	1.43	
Class A HKD Distributing (M) Plus	1.40	
Class A SGD Distributing (M) (Hedged) Plus	1.43	
Class A ZAR Distributing (M) (Hedged) Plus	1.43	
Class B US\$ Distributing (D)	1.68	
Class C US\$ Accumulating	1.90	
Class C US\$ Distributing (D)	1.93	
Class E US\$ Accumulating	2.03	
Class E US\$ Distributing (D)	2.03	
Class E Euro Accumulating (Hedged)	2.03	
Class E Euro Distributing (M) (Hedged)	2.03	
Class F US\$ Accumulating	0.83	
Class F US\$ Distributing (D)	0.83	
Class X US\$ Distributing (D)	0.88	
Class X Euro Accumulating (Hedged)	0.88	
Class X GBP Distributing (D) (Hedged)	0.88	
Premier Class US\$ Accumulating	0.58	
Premier Class US\$ Distributing (M)	0.58	
Premier Class CHF Accumulating (Hedged)	0.55	
Premier Class Euro Accumulating (Hedged)	0.55	
Premier Class Euro Distributing (M) (Hedged)	0.58	
Premier Class GBP Distributing (M) (Hedged)	0.58	
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.58	
Premier Class PLN Accumulating (Hedged)	0.55	
Class P2 US\$ Accumulating	0.45	
LM Class GBP Accumulating (Hedged)	0.15	
FTGF Western Asset US High Yield Fund		
Class A US\$ Accumulating	1.25	
Class A US\$ Distributing (D)	1.25	
Class A US\$ Distributing (M)	1.25	
Class A US\$ Distributing (M) Plus	1.25	
Class A Euro Distributing (M) (Hedged)	1.25	
Class A HKD Distributing (M) Plus	1.25	
Class A SGD Distributing (M) (Hedged) Plus	1.25	
Class C US\$ Accumulating	1.75	
Class C US\$ Distributing (D)	1.75	
Class E US\$ Accumulating	1.92	
Class E US\$ Distributing (D)	1.92	
Class E Euro Accumulating (Hedged)	1.92	
Class F US\$ Accumulating	0.92	
Class F US\$ Distributing (D)	0.92	
Premier Class US\$ Accumulating	0.61	
Premier Class GBP Accumulating (Hedged)	0.61	
Class P1 US\$ Distributing (M)	0.45	
Class P1 Euro Distributing (M) (Hedged)	0.45	
LM Class US\$ Distributing (M)	0.15	
LM Class GBP Accumulating (Hedged)	0.15	
Class A (G) US\$ Accumulating	1.37	
Class A (G) US\$ Distributing (D)	1.37	
Class L (G) US\$ Accumulating	1.87	
Class L (G) US\$ Distributing (D)	1.87	
Class GF US\$ Accumulating	1.11	
FTGF Western Asset Global High Yield Fund		
Class A US\$ Accumulating	1.25	
Class A US\$ Distributing (D)	1.25	
Class A US\$ Distributing (M)	1.25	
Class A US\$ Distributing (M) Plus	1.25	
Class A AUD Distributing (M) (Hedged) Plus	1.25	
Class A Euro Accumulating	1.25	
Class A Euro Distributing (D) (Hedged)	1.25	
Class A SGD Distributing (M) (Hedged) Plus	1.25	
Class C US\$ Accumulating	1.75	
Class C US\$ Distributing (D)	1.75	
Class E US\$ Accumulating	2.07	
Class E US\$ Distributing (D)	2.06	
Class E Euro Distributing (M) (Hedged)	2.06	
Class F US\$ Accumulating	1.06	
Class F US\$ Distributing (D)	1.06	
Class X US\$ Distributing (D)	0.96	
Class X GBP Distributing (D) (Hedged)	0.95	
Premier Class Euro Accumulating (Hedged)	0.81	
Premier Class GBP Distributing (D) (Hedged)	0.81	
Class P1 US\$ Distributing (M)	0.35	
Class P1 Euro Distributing (M) (Hedged)	0.35	
Class A (G) US\$ Accumulating	1.61	
Class A (G) US\$ Distributing (D)	1.61	
Class L (G) US\$ Accumulating	2.11	
Class L (G) US\$ Distributing (D)	2.11	
FTGF Western Asset Asian Opportunities Fund		
Class A US\$ Accumulating	1.43	
Class A US\$ Distributing (D)	1.43	
Class A US\$ Distributing (M)	1.43	
Class A US\$ Distributing (M) Plus	1.43	
Class A AUD Distributing (M) (Hedged) Plus	1.43	
Class A CHF Accumulating (Hedged)	1.43	
Class A CNH Distributing (M) (Hedged) Plus	1.43	
Class A Euro Accumulating	1.43	
Class A Euro Accumulating (Hedged)	1.43	
Class A Euro Distributing (A)	1.43	
Class A HKD Distributing (M) Plus	1.40	
Class A SGD Accumulating (Hedged)	1.43	
Class A SGD Distributing (M) (Hedged) Plus	1.43	
Class A SGD Distributing (M) Plus	1.43	
Class B US\$ Accumulating	1.68	
Class C US\$ Accumulating	1.93	
Class C US\$ Distributing (D)	1.93	
Class E US\$ Accumulating	2.03	
Class E US\$ Distributing (D)	2.03	
Class F US\$ Accumulating	1.03	
Class F US\$ Distributing (D)	1.03	
Class X US\$ Distributing (M)	0.90	
Premier Class US\$ Accumulating	0.78	
Premier Class Euro Accumulating	0.77	
Premier Class Euro Distributing (A)	0.78	
Premier Class Euro Distributing (M)	0.78	
Premier Class GBP Distributing (M)	0.78	
LM Class Euro Distributing (M) (Hedged)	0.19	

Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Class A US\$ Accumulating	1.17	
Class A US\$ Distributing (M)	1.17	
Class A Euro Accumulating (Hedged)	1.16	
Class A SEK Accumulating (Hedged)	1.16	
Class C US\$ Accumulating	1.67	
Class E US\$ Accumulating	1.77	
Class E US\$ Distributing (D)	1.77	
Class F US\$ Accumulating	0.77	
Class F US\$ Distributing (D)	0.71	
Class X Euro Accumulating (Hedged)	0.63	
Premier Class US\$ Accumulating	0.50	
Premier Class CHF Distributing (M) (Hedged)	0.49	
Premier Class Euro Accumulating (Hedged)	0.48	
Premier Class GBP Accumulating (Hedged)	0.49	
Premier Class GBP Distributing (M) (Hedged)	0.50	
Class P2 US\$ Distributing (M) Plus (e)	0.39	
Class P2 Euro Accumulating (Hedged)	0.40	
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.39	
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.39	
FTGF Western Asset Global Core Plus Bond Fund[^]		
Class A US\$ Distributing (A)	1.20	
Class X US\$ Accumulating	0.70	
Premier Class US\$ Accumulating	0.58	
Premier Class Euro Accumulating (Hedged)	0.58	
Class P1 US\$ Accumulating	0.45	
Class P1 Euro Accumulating (Hedged)	0.45	
LM Class CAD Accumulating (Hedged)	0.20	
FTGF Western Asset Global Credit Fund[^]		
Class A US\$ Accumulating	1.18	
Class A Euro Accumulating (Hedged)	1.18	
Class X US\$ Accumulating	0.88	
LM Class US\$ Accumulating	0.33	
LM Class Euro Accumulating (Hedged)	0.51	
FTGF Western Asset Multi-Asset Credit Fund[^]		
Class A US\$ Distributing (M) Plus (e)	1.55	
Class A Euro Accumulating (Hedged)	1.52	
Class P2 JPY Accumulating (Hedged)	0.53	
Class P2 US\$ Accumulating	0.53	
Class P2 CHF Distributing (A)	0.53	
Class P2 CHF Distributing (A) (Hedged)	0.53	
Class P2 Euro Accumulating (Hedged)	0.53	
Class P2 GBP Accumulating (Hedged)	0.53	
LM Class CAD Accumulating (Hedged)	0.13	
LM Class GBP Accumulating (Hedged)	0.13	
FTGF Western Asset Structured Opportunities Fund[^]		
Class D US\$ Accumulating	1.47	
Class D US\$ Distributing (M)	1.48	
Class D Euro Accumulating (Hedged)	1.48	
Class M CHF Accumulating (Hedged)	0.88	
Class M US\$ Distributing (M)	0.88	
Premier Class US\$ Accumulating	0.73	
Premier Class US\$ Distributing (Q)	0.73	
Premier Class Euro Accumulating (Hedged)	0.73	
Premier Class Euro Distributing (Q) (Hedged)	0.73	
LM Class US\$ Accumulating	0.13	
FTGF Western Asset US Mortgage-Backed Securities Fund[^]		
Class A US\$ Distributing (M) Plus (e)	1.28	
Premier Class US\$ Accumulating	0.41	
LM Class US\$ Accumulating	0.11	
Western Asset UCITS SMASh Series Core Plus Completion Fund[^]		
LM Class US\$ Distributing (Q)	n/a	
FTGF Brandywine Global Fixed Income Fund		
Class A US\$ Accumulating	1.57	
Class A US\$ Distributing (M)	1.57	
Class A US\$ Distributing (S)	1.58	
Class A AUD Distributing (M) (Hedged) Plus	1.61	
Class A Euro Accumulating (Hedged)	1.57	
Class A Euro Distributing (A) (Hedged)	1.59	
Class A Euro Distributing (S)	1.57	
Class A Euro Distributing (S) (Hedged)	1.56	
Class A GBP Distributing (M) (Hedged)	1.56	
Class A GBP Distributing (S) (Hedged)	1.56	
Class A SGD Accumulating	1.59	
Class B US\$ Accumulating	1.88	
Class C US\$ Accumulating	2.12	
Class C US\$ Distributing (S)	2.11	
Class E US\$ Accumulating	2.21	
Class E Euro Accumulating (Hedged)	2.20	
Class F US\$ Accumulating	1.21	
Class R GBP Distributing (S) (Hedged)	1.18	
Class X US\$ Accumulating	1.08	
Class X US\$ Distributing (S)	1.06	
Class X Euro Accumulating (Hedged)	1.05	
Class X GBP Accumulating	1.08	
Class X GBP Accumulating (Hedged)	1.08	
Class X GBP Distributing (S) (Hedged)	1.07	
Premier Class US\$ Accumulating	0.92	
Premier Class US\$ Distributing (S)	0.91	
Premier Class Euro Accumulating	0.98	
Premier Class Euro Accumulating (Hedged)	0.91	
Premier Class GBP Accumulating (Hedged)	0.97	
Premier Class GBP Distributing (M) (Hedged)	0.92	
Premier Class GBP Distributing (S) (Hedged)	0.92	
LM Class US\$ Accumulating	0.33	
FTGF Brandywine Global Fixed Income Absolute Return Fund[^]		
Class A US\$ Accumulating	1.68	
Class A US\$ Distributing (A)	1.68	
Class A Euro Accumulating (Hedged)	1.68	
Class A SGD Accumulating	1.75	
Class C US\$ Accumulating	2.18	
Class E US\$ Distributing (A)	2.29	
Class X US\$ Accumulating	1.20	
Class X GBP Accumulating (Hedged)	1.20	
Class X GBP Distributing (M) (Hedged)	1.23	
Premier Class US\$ Accumulating	1.08	
Premier Class Euro Accumulating (Hedged)	1.08	
LM Class US\$ Accumulating	0.18	
FTGF Brandywine Global High Yield Fund[^]		
Class A US\$ Accumulating	1.40	
Class A US\$ Distributing (D)	1.40	
Class F US\$ Accumulating	0.90	
Class F US\$ Distributing (D)	0.90	
Premier Class US\$ Accumulating	0.75	
Premier Class GBP Accumulating (Hedged) (IH)	0.75	
Class P2 US\$ Accumulating	0.48	
Class P2 CAD Accumulating (Hedged) (IH)	0.48	
Class P2 Euro Distributing (A) (Hedged) (IH)	0.48	
FTGF Brandywine Global Opportunistic Fixed Income Fund[^]		
Class A US\$ Accumulating	1.45	
Class A US\$ Distributing (M)	1.45	
Class A Euro Accumulating (Hedged)	1.45	
Class A SGD Accumulating	1.45	
Class C US\$ Accumulating	1.97	
Class E US\$ Accumulating	2.06	
Class F US\$ Accumulating	1.07	
Class F US\$ Distributing (M)	1.07	
Class X GBP Distributing (M) (Hedged)	0.97	
Premier Class US\$ Accumulating	0.82	
Premier Class NZD Accumulating (Hedged) (IH)	0.82	
LM Class NZD Accumulating (Hedged) (IH)	0.17	

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Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
FTGF Brandywine Global Income Optimiser Fund		
Class A US\$ Accumulating	1.39	
Class A US\$ Distributing (A)	1.39	
Class A US\$ Distributing (D)	1.39	
Class A US\$ Distributing (M) Plus	1.39	
Class A US\$ Distributing (M) Plus (e)	1.39	
Class A AUD Accumulating (Hedged)	1.39	
Class A AUD Distributing (M) (Hedged) Plus	1.39	
Class A CNH Distributing (M) (Hedged) Plus	1.39	
Class A CZK Accumulating (Hedged)	1.39	
Class A Euro Accumulating	1.40	
Class A Euro Accumulating (Hedged)	1.39	
Class A Euro Distributing (A) (Hedged)	1.39	
Class A Euro Distributing (A) (Hedged) (SH)	1.40	
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1.40	
Class A Euro Distributing (M) (Hedged) Plus	1.39	
Class A Euro Distributing (M) (Hedged) Plus (e)	1.39	
Class A GBP Distributing (M) (Hedged) Plus	1.39	
Class A GBP Distributing (M) (Hedged) Plus (e)	1.39	
Class A HKD Accumulating	1.39	
Class A HKD Distributing (M) Plus	1.39	
Class A SGD Distributing (M) (Hedged) Plus	1.39	
Class A SGD Distributing (M) (Hedged) Plus (e)	1.39	
Class A SGD Distributing (M) Plus	1.39	
Class C US\$ Accumulating	1.89	
Class C US\$ Distributing (D)	1.89	
Class E US\$ Accumulating	1.99	
Class E US\$ Distributing (D)	1.99	
Class E Euro Accumulating (Hedged)	1.99	
Class F US\$ Accumulating	0.94	
Class F US\$ Distributing (D)	0.94	
Class X US\$ Accumulating	0.74	
Class X US\$ Distributing (D)	0.75	
Class X US\$ Distributing (M) Plus (e)	0.74	
Class X Euro Accumulating	0.74	
Class X Euro Accumulating (Hedged)	0.73	
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	0.75	
Class X Euro Distributing (M) (Hedged) Plus (e)	0.74	
Class X GBP Distributing (M) (Hedged) Plus (e)	0.74	
Premier Class US\$ Accumulating	0.59	
Premier Class US\$ Distributing (M) Plus (e)	0.59	
Premier Class Euro Accumulating (Hedged)	0.59	
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	0.60	
Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.59	
Premier Class SEK Accumulating (Hedged)	0.59	
Class P2 US\$ Accumulating	0.49	
Class P2 US\$ Distributing (Q) Plus (e)	0.49	
Class P2 Euro Accumulating (Hedged)	0.49	
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.49	
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.49	
LM Class US\$ Accumulating	0.14	
LM Class US\$ Distributing (M)	0.14	
LM Class US\$ Distributing (M) Plus (e)	0.10	
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	0.15	
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.14	
LM Class GBP Accumulating (Hedged)	0.14	
FTGF Brandywine Global – US Fixed Income Fund[^]		
Class A US\$ Accumulating	1.10	
Class P1 US\$ Accumulating	0.35	
FTGF Brandywine Global Opportunistic Equity Fund[^]		
Class A US\$ Accumulating	1.80	
Class X US\$ Accumulating	1.15	
Premier Class US\$ Accumulating	0.80	
Premier Class GBP Accumulating	0.80	
LM Class NZD Accumulating	n/a	
FTGF ClearBridge US Value Fund		
Class A US\$ Accumulating	1.83	
Class A US\$ Distributing (A)	1.83	
Class A Euro Accumulating	1.83	
Class A Euro Accumulating (Hedged)	1.83	
Class A Euro Distributing (A) (Hedged)	1.83	
Class A GBP Distributing (A)	1.83	
Class A SGD Accumulating	1.83	
Class A SGD Accumulating (Hedged)	1.83	
Class C US\$ Accumulating	2.33	
Class C US\$ Distributing (A)	2.33	
Class E US\$ Accumulating	2.58	
Class F US\$ Accumulating	1.23	
Class F US\$ Distributing (A)	1.23	
Class X US\$ Accumulating	0.98	
Class X US\$ Distributing (A)	0.98	
Class X Euro Accumulating	0.98	
Premier Class US\$ Accumulating	0.80	
Premier Class US\$ Distributing (A)	0.80	
Premier Class Euro Accumulating	0.80	
Premier Class Euro Accumulating (Hedged)	0.80	
Premier Class GBP Accumulating	0.75	
S Class US\$ Accumulating	0.65	
LM Class US\$ Distributing (A)	0.13	
FTGF Putnam US Research Fund		
Class A US\$ Accumulating	1.66	
Class A US\$ Distributing (A)	1.66	
Class A Euro Accumulating	1.65	
Class A Euro Accumulating (Hedged)	1.50	
Class A HKD Accumulating	1.50	
Class A SGD Accumulating (Hedged)	1.50	
Class AX AUD Accumulating (Hedged)	0.79	
Class AX CHF Accumulating (Hedged)	0.79	
Class AX Euro Accumulating (Hedged)	0.81	
Class AX GBP Accumulating (Hedged)	0.79	
Class AX HKD Accumulating	0.79	
Class AX SGD Accumulating (Hedged)	0.79	
Class AX US\$ Accumulating	0.79	
Class C US\$ Accumulating	2.13	
Class C US\$ Distributing (A)	2.13	
Class D1 HKD Accumulating	0.90	
Class D1 SGD Accumulating (Hedged)	0.90	
Class D1 US\$ Accumulating	0.86	
Class D2 HKD Accumulating	1.15	
Class D2 SGD Accumulating (Hedged)	1.15	
Class D2 US\$ Accumulating	1.15	
Class E US\$ Accumulating	2.38	
Class E US\$ Distributing (A)	2.38	
Class F US\$ Accumulating	1.15	
Class F US\$ Distributing (A)	1.15	
Class X US\$ Accumulating	0.55	
Class X US\$ Distributing (A)	0.87	
Class X Euro Accumulating	0.87	
Class X GBP Accumulating	0.55	
Premier Class US\$ Accumulating	0.77	
Premier Class US\$ Distributing (A)	0.78	
Premier Class Euro Accumulating	0.76	
Premier Class GBP Accumulating	0.50	
Premier Class SGD Accumulating (Hedged)	0.50	
S Class US\$ Accumulating	0.39	
S Class Euro Accumulating	0.39	
S Class Euro Accumulating (Hedged)	0.39	
S Class GBP Accumulating	0.39	
Class P1 US\$ Accumulating	0.29	
Class P1 AUD Accumulating (Hedged)	0.29	
Class P1 CHF Accumulating (Hedged)	0.34	
Class P1 Euro Accumulating (Hedged)	0.29	
Class P1 GBP Accumulating (Hedged)	0.29	
Class P1 HKD Accumulating	0.29	
Class P1 SGD Accumulating (Hedged)	0.29	
Class P2 US\$ Accumulating	0.31	
Class P2 CHF Accumulating (Hedged)	0.31	
Class P2 Euro Accumulating	0.32	
Class P2 Euro Accumulating (Hedged)	0.31	
Class P2 GBP Accumulating	0.31	
LM Class US\$ Accumulating	0.15	
Class A (G) US\$ Accumulating	1.40	
Class B (G) US\$ Accumulating	1.90	
Class L (G) US\$ Accumulating	1.90	
Class GA US\$ Accumulating	1.57	
Class GA Euro Accumulating	1.57	
Class GA Euro Distributing (A)	1.57	
Class GE US\$ Accumulating	2.32	
Class GE Euro Accumulating	2.32	

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Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
FTGF ClearBridge US Large Cap Growth Fund		
Class A US\$ Accumulating	1.72	
Class A US\$ Distributing (A)	1.72	
Class A Euro Accumulating	1.72	
Class A Euro Accumulating (Hedged)	1.72	
Class A Euro Distributing (A)	1.75	
Class B US\$ Accumulating	2.21	
Class B US\$ Distributing (A)	2.22	
Class C US\$ Accumulating	2.22	
Class C US\$ Distributing (A)	2.22	
Class E US\$ Accumulating	2.47	
Class E US\$ Distributing (A)	2.47	
Class F US\$ Accumulating	1.12	
Class F US\$ Distributing (A)	1.12	
Class X US\$ Accumulating	1.04	
Class X Euro Accumulating	1.04	
Class X Euro Accumulating (Hedged)	1.04	
Class X GBP Accumulating	1.04	
Premier Class US\$ Accumulating	0.74	
Premier Class US\$ Distributing (A)	0.74	
Premier Class BRL Accumulating (Hedged)	0.74	
Premier Class Euro Accumulating	0.74	
Premier Class Euro Accumulating (Hedged)	0.74	
Premier Class Euro Distributing (A)	0.74	
Premier Class GBP Accumulating	0.74	
S Class US\$ Accumulating	0.64	
S Class US\$ Distributing (Q)	0.64	
S Class Euro Accumulating	0.64	
LM Class US\$ Accumulating	0.12	
LM Class Euro Accumulating	0.12	
Class A (G) US\$ Accumulating	1.37	
Class L (G) US\$ Accumulating	1.87	
Class GA US\$ Accumulating	1.54	
Class GA Euro Accumulating	1.54	
FTGF ClearBridge US Aggressive Growth Fund		
Class A US\$ Accumulating	1.73	
Class A US\$ Distributing (A)	1.73	
Class A AUD Accumulating (Hedged)	1.77	
Class A CHF Accumulating (Hedged)	1.76	
Class A CNH Accumulating (Hedged)	1.76	
Class A Euro Accumulating	1.77	
Class A Euro Accumulating (Hedged)	1.76	
Class A GBP Accumulating	1.73	
Class A HKD Accumulating	1.74	
Class A SEK Accumulating (Hedged)	1.76	
Class A SGD Accumulating (Hedged)	1.77	
Class B US\$ Distributing (A)	2.30	
Class C US\$ Accumulating	2.23	
Class C US\$ Distributing (A)	2.23	
Class E US\$ Accumulating	2.52	
Class E US\$ Distributing (A)	2.52	
Class E Euro Accumulating	2.51	
Class E Euro Accumulating (Hedged)	2.54	
Class F US\$ Accumulating	1.17	
Class F US\$ Distributing (A)	1.24	
Class X US\$ Accumulating	0.93	
Class X US\$ Distributing (A)	0.93	
Class X Euro Accumulating	0.95	
Class X Euro Accumulating (Hedged)	0.93	
Class X GBP Accumulating	0.93	
Premier Class US\$ Accumulating	0.77	
Premier Class Euro Accumulating	0.77	
Premier Class GBP Accumulating	0.77	
Premier Class GBP Accumulating (Hedged)	0.78	
Premier Class GBP Distributing (A)	0.77	
Class A (G) US\$ Accumulating	1.42	
Class B (G) US\$ Accumulating	1.92	
Class L (G) US\$ Accumulating	1.92	
Class GA Euro Accumulating	1.53	
Class GA Euro Distributing (A)	1.53	
Class GE US\$ Accumulating	2.28	
Class GE Euro Accumulating	2.28	
FTGF ClearBridge Tactical Dividend Income Fund		
Class A US\$ Accumulating	1.75	
Class A US\$ Distributing (A)	1.75	
Class A US\$ Distributing (M) Plus	1.75	
Class A US\$ Distributing (M) Plus (e)	1.75	
Class A US\$ Distributing (Q)	1.75	
Class A AUD Distributing (M) (Hedged) Plus	1.75	
Class A CNH Distributing (M) (Hedged) Plus	1.75	
Class A Euro Accumulating	1.75	
Class A Euro Accumulating (Hedged)	1.75	
Class A Euro Distributing (M) (Hedged) Plus (e)	1.75	
Class A HKD Distributing (M) Plus	1.75	
Class A SGD Distributing (M) (Hedged) Plus	1.75	
Class C US\$ Accumulating	2.14	
Class C US\$ Distributing (A)	2.14	
Class C US\$ Distributing (Q)	2.14	
Class F US\$ Accumulating	1.15	
Class F Euro Accumulating	1.15	
Class F Euro Distributing (A)	1.15	
Class X Euro Distributing (M) (Hedged) Plus (e)	1.00	
FTGF ClearBridge US Equity Sustainability Leaders Fund		
Class A US\$ Accumulating	1.67	
Class A US\$ Distributing (A)	1.67	
Class A Euro Accumulating	1.67	
Class A Euro Accumulating (Hedged)	1.67	
Class A SEK Accumulating	1.50	
Class F US\$ Accumulating	1.07	
Class X US\$ Accumulating	0.98	
Class X US\$ Distributing (A)	0.98	
Class X Euro Accumulating	0.98	
Class X Euro Accumulating (Hedged)	0.98	
Class X GBP Accumulating	0.98	
Class X GBP Accumulating (Hedged)	0.98	
Premier Class US\$ Accumulating	0.72	
Premier Class US\$ Distributing (A)	0.73	
Premier Class Euro Accumulating	0.75	
Premier Class GBP Accumulating	0.73	
Class P2 US\$ Accumulating	0.53	
Class P2 Euro Accumulating	0.53	
Class P2 Euro Accumulating (Hedged)	0.52	
Class P2 GBP Accumulating	0.53	
Class P2 GBP Accumulating (Hedged)	0.53	
Class P2 GBP Distributing (Q)	0.53	
LM Class Euro Accumulating	0.13	
FTGF ClearBridge Global Growth Leaders Fund		
Class A US\$ Accumulating	1.80	
Class C US\$ Accumulating	2.30	
Class E US\$ Accumulating	2.55	
Class F US\$ Accumulating	1.20	
Premier Class US\$ Accumulating	0.80	
Class P2 US\$ Accumulating	0.45	

Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
FTGF ClearBridge Infrastructure Value Fund[^]		
Class A US\$ Accumulating	1.98	
Class A US\$ Accumulating (Hedged)	1.98	
Class A US\$ Distributing (M) (Hedged) Plus	1.98	
Class A US\$ Distributing (M) Plus	1.97	
Class A US\$ Distributing (Q)	1.98	
Class A AUD Distributing (M) (Hedged) Plus	1.98	
Class A CNH Distributing (M) (Hedged) Plus	1.98	
Class A Euro Accumulating	1.98	
Class A Euro Accumulating (Hedged) (PH)	1.98	
Class A Euro Distributing (A)	1.98	
Class A Euro Distributing (M) Plus	1.98	
Class A SGD Distributing (M) (Hedged) Plus	1.98	
Class C US\$ Accumulating	2.48	
Class C US\$ Accumulating (Hedged)	2.48	
Class E US\$ Accumulating	2.72	
Class E US\$ Accumulating (Hedged)	2.73	
Class E Euro Accumulating	2.73	
Class E Euro Distributing (A)	2.73	
Class F US\$ Accumulating	1.38	
Class F US\$ Accumulating (Hedged)	1.38	
Class X US\$ Accumulating	1.08	
Class X US\$ Distributing (A)	1.08	
Class X Euro Accumulating	1.08	
Class X Euro Accumulating (Hedged) (PH)	1.08	
Class X GBP Distributing (Q)	1.08	
Class X GBP Distributing (Q) (Hedged)	1.08	
Premier Class US\$ Accumulating	0.88	
Premier Class BRL Accumulating (Hedged)	0.88	
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.88	
Premier Class Euro Accumulating	0.88	
Premier Class Euro Accumulating (Hedged) (PH)	0.88	
Premier Class GBP Accumulating	0.88	
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.88	
Premier Class GBP Distributing (Q)	0.87	
S Class Euro Accumulating	0.73	
FTGF ClearBridge Global Infrastructure Income Fund		
Class A US\$ Accumulating	1.92	
Class A US\$ Distributing (M) Plus	1.92	
Class A US\$ Distributing (M) Plus (e)	1.92	
Class A AUD Distributing (M) (Hedged) Plus	1.92	
Class A CNH Distributing (M) (Hedged) Plus	1.92	
Class A Euro Distributing (A) Plus (e)	1.92	
Class A Euro Distributing (M) (Hedged) Plus	1.92	
Class A GBP Distributing (M) (Hedged) Plus	1.92	
Class A HKD Distributing (M) Plus	1.92	
Class A SGD Distributing (M) (Hedged) Plus	1.92	
Class X US\$ Distributing (M) Plus (e)	1.15	
Class X Euro Distributing (M) (Hedged)	1.15	
Class X Euro Distributing (Q) (Hedged) Plus (e)	1.15	
Class X GBP Distributing (Q) (Hedged) Plus (e)	1.15	
Premier Class US\$ Accumulating	0.89	
Premier Class US\$ Distributing (M) Plus	0.89	
Premier Class Euro Distributing (M) (Hedged)	0.89	
S Class US\$ Accumulating	0.73	
S Class US\$ Distributing (Q) Plus (e)	0.74	
S Class Euro Accumulating	0.74	
S Class Euro Distributing (Q) (Hedged) Plus (e)	0.74	
S Class Euro Distributing (Q) Plus (e)	0.74	
S Class GBP Accumulating	0.74	
S Class GBP Accumulating (Hedged)	0.74	
S Class GBP Distributing (Q) (Hedged) Plus (e)	0.74	
S Class GBP Distributing (Q) Plus (e)	0.74	
Class P2 US\$ Accumulating	0.54	
Class P2 US\$ Distributing (M) Plus	0.54	
FTGF ClearBridge Global Value Improvers Fund[^]		
Class A US\$ Accumulating	1.80	
Class A SGD Accumulating (Hedged)	1.80	
Premier Class US\$ Accumulating	0.80	
Class P2 US\$ Accumulating	0.45	
Class P2 Euro Accumulating (Hedged)	0.45	
Class P2 GBP Accumulating (Hedged)	0.45	
FTGF Royce US Small Cap Opportunity Fund		
Class A US\$ Accumulating	1.97	
Class A US\$ Distributing (A)	1.97	
Class A AUD Accumulating (Hedged)	1.97	
Class A CNH Accumulating (Hedged)	1.97	
Class A Euro Accumulating	1.97	
Class A Euro Accumulating (Hedged)	1.97	
Class A Euro Distributing (A) (Hedged)	1.97	
Class A GBP Accumulating (Hedged)	1.97	
Class A GBP Distributing (A)	1.97	
Class A SEK Accumulating (Hedged)	1.97	
Class A SGD Accumulating	1.97	
Class A SGD Accumulating (Hedged)	1.97	
Class B US\$ Accumulating	2.47	
Class B US\$ Distributing (A)	2.47	
Class C US\$ Accumulating	2.47	
Class C US\$ Distributing (A)	2.47	
Class E US\$ Accumulating	2.72	
Class E US\$ Distributing (A)	2.72	
Class E Euro Accumulating	2.72	
Class E Euro Accumulating (Hedged)	2.72	
Class F US\$ Accumulating	1.37	
Class F US\$ Distributing (A)	1.37	
Class R Euro Accumulating	1.47	
Class X US\$ Accumulating	1.22	
Class X US\$ Distributing (A)	1.22	
Class X Euro Accumulating	1.22	
Class X Euro Accumulating (Hedged)	1.22	
Class X GBP Accumulating	1.22	
Class X GBP Distributing (A)	1.22	
Premier Class US\$ Accumulating	0.88	
Premier Class BRL Accumulating (Hedged)	0.87	
Premier Class Euro Accumulating	0.87	
Premier Class Euro Accumulating (Hedged)	0.87	
Premier Class GBP Accumulating	0.87	
Premier Class PLN Accumulating (Hedged)	0.87	
FTGF Royce US Smaller Companies Fund		
Class A US\$ Accumulating	2.00	
Class A US\$ Distributing (A)	2.05	
Class A Euro Accumulating	2.05	
Class A Euro Accumulating (Hedged)	2.05	
Class A Euro Distributing (A)	2.05	
Class A SEK Accumulating (Hedged)	2.00	
Class C US\$ Accumulating	2.50	
Class C US\$ Distributing (A)	2.55	
Class E US\$ Accumulating	2.80	
Class E Euro Accumulating	2.81	
Class F US\$ Accumulating	1.45	
Class F US\$ Distributing (A)	1.46	
Class X US\$ Distributing (A)	1.31	
Premier Class US\$ Accumulating	0.95	
Premier Class US\$ Distributing (A)	0.95	
Premier Class GBP Distributing (A)	0.95	
Class P2 US\$ Accumulating	0.65	
Class A (G) US\$ Accumulating	1.45	
Class L (G) US\$ Accumulating	1.95	
FTGF Royce Global Small Cap Premier Fund[^]		
Class A US\$ Accumulating	2.00	
Class X US\$ Accumulating	1.07	
Class X GBP Accumulating	1.06	
Premier Class US\$ Accumulating	0.90	
FTGF Franklin Global Long Term Unconstrained Fund[^]		
Class A US\$ Accumulating	2.00	
Class A Euro Accumulating	2.00	
Class A Euro Accumulating (Hedged)	2.00	
Class C US\$ Accumulating	2.50	
Class E US\$ Accumulating	2.75	
Class F US\$ Accumulating	1.40	
Class X Euro Accumulating	1.06	
Class X GBP Accumulating	1.06	
Class X GBP Accumulating (Hedged)	1.06	
Premier Class US\$ Accumulating	0.90	
Class P2 Euro Accumulating (Hedged)	0.55	
Class P2 GBP Accumulating	0.55	
FTGF Martin Currie Global Emerging Markets Fund[^]		
Class A US\$ Accumulating	2.00	
Class E US\$ Accumulating	2.75	
Class F US\$ Accumulating	1.40	
Class X US\$ Accumulating	1.25	
Premier Class US\$ Accumulating	0.90	
Class P2 US\$ Accumulating	0.70	
Class P2 Euro Accumulating	0.70	

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2025**
Franklin Responsible Income 2028 Fund[^]		
Class A Euro Accumulating	0.75	
Class A Euro Distributing (A)	0.75	
Class D Euro Accumulating	1.30	
Class D Euro Distributing (A)	1.30	
Class X Euro Accumulating	0.35	
Class X Euro Distributing (A)	0.35	
Franklin Responsible Income 2029 Fund[^]		
Class A Euro Accumulating	0.75	
Class A Euro Distributing (A)	0.75	
Class X Euro Distributing (A)	0.35	
FTGF Franklin Ultra Short Duration Income Fund[^]		
Class A US\$ Accumulating	0.60	
Class A US\$ Distributing (A)	0.60	
Class A US\$ Distributing (D)	0.60	
Class A US\$ Distributing (M)	0.60	
Class A Euro Accumulating (Hedged)	0.60	
Class AX US\$ Accumulating	0.85	
Class AX US\$ Distributing (D)	0.85	
Class E US\$ Accumulating	1.35	
Class E US\$ Distributing (D)	1.35	
Class F US\$ Accumulating	0.35	
Class F US\$ Distributing (D)	0.35	
Class X US\$ Accumulating	0.45	
Class X Euro Accumulating (Hedged)	0.45	
Premier Class US\$ Distributing (A)	0.35	
Premier Class Euro Accumulating (Hedged)	0.35	
Premier Class GBP Accumulating (Hedged)	0.35	
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.35	
S Class US\$ Accumulating	0.25	
S Class Euro Accumulating (Hedged)	0.25	
FTGF Franklin Global High Yield Bond Fund[^]		
Class A US\$ Distributing (M)	1.40	
Class B US\$ Distributing (M)	1.65	
Class C US\$ Distributing (M)	1.90	
Class F US\$ Distributing (M)	0.95	
Premier Class US\$ Distributing (M)	0.65	
Premier Class Euro Distributing (M) (Hedged)	0.65	
Premier Class GBP Accumulating (Hedged)	0.65	
Premier Class GBP Distributing (M) (Hedged)	0.65	
Class P2 Euro Accumulating (Hedged)	0.50	
FTGF Putnam US Large Cap Growth Fund[^]		
Class A US\$ Accumulating	1.70	
Class X GBP Accumulating	0.76	
S Class US\$ Accumulating	0.55	
S Class Euro Accumulating (Hedged)	0.70	
Class P2 GBP Accumulating	0.40	
FTGF Putnam US Large Cap Value Fund[^]		
Class A US\$ Accumulating	1.83	
Class A Euro Accumulating	1.81	
Class A Euro Distributing (A)	1.82	
Class C US\$ Accumulating	2.35	
Class E US\$ Accumulating	2.57	
Class F US\$ Accumulating	1.23	
Class X US\$ Accumulating	0.96	
Class X Euro Accumulating	0.86	
Class X GBP Accumulating	0.86	
Premier Class US\$ Accumulating	0.81	
Premier Class GBP Accumulating	0.83	
S Class US\$ Accumulating	0.62	
S Class GBP Accumulating	0.62	
Class P1 US\$ Accumulating	0.37	
Class P2 US\$ Accumulating	0.53	
Class P2 CHF Accumulating (Hedged)	0.53	
Class P2 Euro Accumulating	0.54	
Class P2 GBP Accumulating	0.52	
Class P2 GBP Accumulating (Hedged)	0.55	
FTGF Putnam Balanced Fund[^]		
Class A US\$ Accumulating	1.70	
Class C US\$ Accumulating	2.05	
Class D US\$ Accumulating	1.40	
Class E US\$ Accumulating	2.45	
Class F US\$ Accumulating	1.15	
Premier Class US\$ Accumulating	0.80	
Class P2 US\$ Accumulating	0.45	
FTGF Putnam Global Healthcare Fund		
Class A US\$ Accumulating	1.85	
Class A HKD Accumulating	1.85	
Class A SGD Accumulating (Hedged)	1.85	
Premier Class US\$ Accumulating	0.80	
Premier Class Euro Distributing (A)	0.80	
Premier Class SGD Accumulating (Hedged)	0.80	

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

(1) CU = Currency units in the Fund's accounting currency.

** Annualised for periods less than one year.

Statement of Major Portfolio Changes

For the period ended 31 August 2025

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting period is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding financial derivative instruments) exceeding 1.00% of the total value of purchases and sales for the period. At a minimum the largest twenty purchases and twenty sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting period, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.280%, due 24/06/2025	157,968	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.280%, due 24/06/2025	157,968
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.400%, due 01/07/2025	150,444	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.400%, due 01/07/2025	150,444
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 08/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.310%, due 18/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.330%, due 31/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.270%, due 13/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.310%, due 18/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.260%, due 27/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.270%, due 13/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.300%, due 25/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.260%, due 27/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 14/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.300%, due 25/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.350%, due 30/04/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.300%, due 04/06/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.280%, due 09/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 14/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.360%, due 03/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.350%, due 30/04/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.320%, due 29/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.340%, due 02/06/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.280%, due 21/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.270%, due 20/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.340%, due 03/04/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.320%, due 29/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.260%, due 22/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.310%, due 26/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.300%, due 28/05/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.260%, due 22/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.360%, due 01/04/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.260%, due 21/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.330%, due 28/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.330%, due 28/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.320%, due 03/06/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 24/03/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 24/03/2025	150,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.290%, due 14/05/2025	150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.340%, due 27/03/2025	150,000

FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,454	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	14,348
Ginnie Mae, 30 year, TBA, 0.000%	1,179	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	1,303
Mexico Government International Bond, 3.500%, due 12/02/2034	994	Ginnie Mae, 30 year, TBA, 0.000%	1,183
Ginnie Mae, 30 year, TBA, 0.000%	871	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034	924
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	849	Ginnie Mae, 30 year, TBA, 5.500%	901
Fannie Mae Pool 'CB9635', 4.500%, due 01/12/2054	783	BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A, 5.859%, due 15/07/2035	873
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	767	Ginnie Mae, 30 year, TBA, 0.000%	873
Ginnie Mae, 30 year, TBA, 3.000%	705	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	858
Ginnie Mae, 30 year, TBA, 0.000%	701	CSMC 2018-J1 Trust, Series 2018 J1, Class B2, 144A, 3.578%, due 25/02/2048	814
Ginnie Mae, 30 year, TBA, 0.000%	701	Fannie Mae Pool 'CB9635', 4.500%, due 01/12/2054	780
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	690	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	769
Ginnie Mae, 30 year, TBA, 0.000%	687	Ginnie Mae, 30 year, TBA, 3.000%	704
Ginnie Mae, 30 year, TBA, 0.000%	679	Ginnie Mae, 30 year, TBA, 0.000%	701
Freddie Mac Pool 'RQ0011', 4.500%, due 01/05/2055	646	Ginnie Mae, 30 year, TBA, 0.000%	698
Ginnie Mae, 30 year, TBA, 5.500%	601	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	692
Ginnie Mae, 30 year, TBA, 0.000%	597	Ginnie Mae, 30 year, TBA, 5.000%	687
Ginnie Mae, 30 year, TBA, 5.000%	591	Ginnie Mae, 30 year, TBA, 0.000%	679
Peruvian Government International Bond, 5.375%, due 08/02/2035	577	Ginnie Mae, 30 year, TBA, 0.000%	678
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	575	Freddie Mac Pool 'RQ0011', 4.500%, due 01/05/2055	647
Freddie Mac Pool 'SD8504', 4.500%, due 01/02/2055	573	Ginnie Mae, 30 year, TBA, 5.500%	603
Ginnie Mae II Pool 'MA7988', 3.000%, due 20/04/2052	524	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 6.293%, due 20/04/2036	600
Ginnie Mae, 30 year, TBA, 0.000%	523	Ginnie Mae, 30 year, TBA, 0.000%	597
United States Treasury Inflation Indexed Bonds, 2.125%, due 15/01/2035	507		

FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Bill, zero coupon, due 07/08/2025	11,353	United States Treasury Bill, zero coupon, due 07/08/2025	11,389
United States Treasury Bill, zero coupon, due 21/10/2025	10,254	United States Treasury Bill, zero coupon, due 29/05/2025	9,944
United States Treasury Bill, zero coupon, due 29/05/2025	9,917	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	9,848
United States Treasury Bill, zero coupon, due 02/10/2025	9,779	United States Treasury Bill, zero coupon, due 02/10/2025	9,809
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,604	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,633

Statement of Major Portfolio Changes – (continued)

FTGF Western Asset US Core Plus Bond Fund – (continued)

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,378	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,315
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,224	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,233
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,849	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,915
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,619	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,611
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,145	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,133
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,037	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,975
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,899	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	5,106
United States Treasury Note/Bond, 4.000%, due 28/02/2030	4,655	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,851
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	4,333	United States Treasury Note/Bond, 4.000%, due 28/02/2030	4,648
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	4,237	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,230
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,227	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,072
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,112	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,069
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,089	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	3,793
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,987	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	3,412
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,244	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	3,349
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,141	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,234
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,090	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,167
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,060	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,113
Fannie Mae Pool 'MA5444', 5.500%, due 01/08/2054	2,846	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	3,091
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,829	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,078
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,827		

FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Bill, zero coupon, due 20/11/2025	8,822	United States Treasury Note/Bond, 4.625%, due 30/04/2029	10,204
United States Treasury Note/Bond, 4.625%, due 30/09/2030	8,370	United States Treasury Note/Bond, 2.000%, due 15/11/2026	7,688
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	8,248	Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	6,002
United States Treasury Note/Bond, 4.000%, due 31/03/2030	6,899	United States Treasury Bill, zero coupon, due 20/11/2025	5,907
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,752	United States Treasury Note/Bond, 4.125%, due 31/10/2027	5,047
Deutsche Bank AG, 7.125%, Perpetual	1,296	United States Treasury Note/Bond, 3.125%, due 15/05/2048	4,094
CTP NV, 3.625%, due 10/03/2031	1,241	United States Treasury Note/Bond, 0.625%, due 31/03/2027	2,140
T-Mobile USA Inc, 5.125%, due 15/05/2032	1,089	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,914
Nationwide Building Society, 7.875%, Perpetual	1,041	BNP Paribas SA, 7.375%, Perpetual	1,690
Banco Santander SA, 6.000%, Perpetual	929	ING Groep NV, 5.000%, due 30/08/2026	1,487
1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	926	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,461
Volkswagen International Finance NV, 5.994%, Perpetual	887	Vodafone Group Plc, 8.000%, due 30/08/2086	1,355
Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	782	Deutsche Bank AG, 7.125%, Perpetual	1,284
Flutter Treasury DAC, 4.000%, due 04/06/2031	744	HSBC Holdings Plc, 6.375%, Perpetual	1,240
Anglo American Capital Plc, 4.125%, due 15/03/2032	594	Cellnex Finance Co SA, 2.000%, due 15/02/2033	1,224
AT&T Inc, 3.600%, due 01/06/2033	594	Israel Government International Bond, Series 5Y, 5.375%, due 19/02/2030	1,165
Credit Agricole SA, 5.862%, due 09/01/2036	585	Trivium Packaging Finance BV, 5.500%, due 15/08/2026	1,110
American Airlines Inc, 144A, 7.250%, due 15/02/2028	575	Air Lease Corp, 3.700%, due 15/04/2030	1,015
ZF Europe Finance BV, 7.000%, due 12/06/2030	571	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	995
NTT Finance Corp, 144A, 5.171%, due 16/07/2032	500	Dufry One BV, 4.750%, due 18/04/2031	940
		Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	931
		Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.333%, due 05/11/2038	915
		Sedgwick Claims Management Services, Inc., 0.000%, due 30/06/2031	903
		Volkswagen International Finance NV, 5.994%, Perpetual	896
		Wells Fargo & Co, Series U, 5.875%, Perpetual	880
		Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	855
		Goldstory SAS, 6.750%, due 01/02/2030	845

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	18,033	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,984
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	964	WW International Inc, 144A, 4.500%, due 15/04/2029	808
Rent-A-Center, 7.103%, due 19/08/2032	643	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	702
WW International Inc	608	Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	666
Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	602	Rent-A-Center Inc/TX, 7.041%, due 17/02/2028	646
Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	520	Level 3 Financing Inc, 144A, 11.000%, due 15/11/2029	505
Carnival Corp, 144A, 5.875%, due 15/06/2031	510	PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	499
AECOM, 144A, 6.000%, due 01/08/2033	462	Expand Energy Corp, 4.750%, due 01/02/2032	477
1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	370	Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	455
Chord Energy Corp, 144A, 6.750%, due 15/03/2033	339	Endo Finance Holdings Inc, 144A, 8.500%, due 15/04/2031	446
Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	320	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 10.244%, due 15/10/2031	443
Carnival Corp, 144A, 6.125%, due 15/02/2033	318	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	438
Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	315	BNP Paribas SA, 144A, 7.750%, Perpetual	425
Viasat Inc, 144A, 7.500%, due 30/05/2031	315	Gannett Holdings LLC, 9.325%, due 15/10/2029	400
Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	313	Boost Newco Borrower LLC, 144A, 7.500%, due 15/01/2031	391
CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	300	Gray Media Inc, 144A, 5.375%, due 15/11/2031	388
DISH Network Corp, 144A, 11.750%, due 15/11/2027	279	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	351
Amynta Agency Borrower Inc and Amynta Warranty Borrower Inc 144A, 7.500%, due 15/07/2033	260	Gen Digital Inc, 144A, 7.125%, due 30/09/2030	351
Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	249	DISH DBS Corp, 7.750%, due 01/07/2026	347
PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	243	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	344

Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Global High Yield Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	340	Panama Government International Bond, 2.252%, due 29/09/2032	491
Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	260	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	451
Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	250	T-Mobile USA Inc, 2.625%, due 15/02/2029	416
Grupo Nutresa SA, 144A, 8.000%, due 12/05/2030	212	Nigeria Government International Bond, 144A, 7.143%, due 23/02/2030	344
AES Andes SA, 144A, 6.250%, due 14/03/2032	205	Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	338
Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	200	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	327
First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	200	Expand Energy Corp, 4.750%, due 01/02/2032	307
Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	200	Egypt Government International Bond, 6.588%, due 21/02/2028	294
1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	200	Cidron Aida Fincio Sarl, 6.250%, due 01/04/2028	285
Colombia Government International Bond, 7.375%, due 25/04/2030	199	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, due 29/10/2033	282
Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	199	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	280
TK Elevator U.S. Newco Inc, 7.308%, due 30/04/2030	198	888 Acquisitions Ltd, 7.558%, due 15/07/2027	259
American Airlines Inc, 144A, 8.500%, due 15/05/2029	189	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 10.244%, due 15/10/2031	250
Tengizchevroil Finance Co International Ltd, 144A, 3.250%, due 15/08/2030	180	T-Mobile USA Inc, 2.625%, due 15/04/2026	245
Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	165	888 Acquisitions Ltd, 144A, 7.558%, due 15/07/2027	236
Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	165	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	232
Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	160	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 2.875%, due 15/10/2026	232
Chord Energy Corp, 144A, 6.750%, due 15/03/2033	160	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033	231
WW International Inc	152	Stena International SA, 144A, 7.250%, due 15/01/2031	227
OCP CLO 2023-26 Ltd, Series 2023 26A, Class ER, 144A, 8.772%, due 17/04/2037	150	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	215
Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	150	United Rentals North America Inc, 3.875%, due 15/11/2027	211
RR 18 Ltd, Series 2021 18A, Class DR, 144A, 0.000%, due 15/07/2040	150	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	207
Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	150	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	207
Grupo Televisa SAB, 5.000%, due 13/05/2045	145	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	206
AECOM, 144A, 6.000%, due 01/08/2033	140	Colombia Government International Bond, 7.375%, due 25/04/2030	204
CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	140	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual TK Elevator U.S. Newco Inc, 7.746%, due 11/04/2030	201
DISH Network Corp, 144A, 11.750%, due 15/11/2027	135	Republic of Kenya Government International Bond, 144A, 7.250%, due 28/02/2028	199
WW International Inc, 11.121%, due 24/06/2030	132	EchoStar Corp, 6.750%, due 30/11/2030	196
Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	119	WW International Inc, 144A, 4.500%, due 15/04/2029	182
Carnival Plc, 4.125%, due 15/07/2031	118	Centene Corp, 3.375%, due 15/02/2030	181
Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	110	DCert Buyer, Inc., 8.312%, due 16/10/2026	178
Rocket Cos Inc, 144A, 6.125%, due 01/08/2030	100	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	160
CoreWeave Inc, 144A, 9.250%, due 01/06/2030	100	Techem Verwaltungsgesellschaft 675 mbH, Series NOV, 5.375%, due 15/07/2029	147
Red Planet Borrower LLC, 0.000%, due 09/08/2032	97	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	145
IGT/Everi, 9.041%, due 08/05/2032	99	Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	142
Spirit Aviation Holdings	93	Starwood Property Trust Inc, 144A, 6.000%, due 15/04/2030	134
Warnermedia Holdings Inc, 4.279%, due 15/03/2032	93		
MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	92		
Warnermedia Holdings Inc, 5.050%, due 15/03/2042	92		
Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	90		
Gray Media Inc, 144A, 7.250%, due 15/08/2033	90		
Las Vegas Sands Corp, 6.000%, due 14/06/2030	90		

FTGF Western Asset Asian Opportunities Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	42,367	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	44,207
Singapore Government Bond, 2.375%, due 01/07/2039	11,708	Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	8,795
Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	5,671	Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	5,736
Singapore Government Bond, 2.750%, due 01/03/2035	3,510	Singapore Government Bond, 2.625%, due 01/08/2032	5,124
Hong Kong Government International Bond, 3.850%, due 10/06/2055	2,049	Singapore Government Bond, 3.000%, due 01/08/2072	5,011
Housing & Development Board, 2.315%, due 18/09/2034	1,589	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	4,608
Netlink Treasury Pte Ltd GMTN, 2.650%, due 03/09/2035	1,556	Thailand Government Bond, 2.050%, due 17/04/2028	3,996
Malaysia Government Bond, Series 0120, 4.065%, due 15/06/2050	1,309	Singapore Government Bond, 2.750%, due 01/03/2035	3,667
Korea Gas Corp REGS, 4.250%, due 10/07/2030	997	China Government Bond, 3.600%, due 21/05/2030	3,468
Housing & Development Board, 2.699%, due 09/10/2034	411	India Government Bond, 7.180%, due 24/07/2037	2,546
		Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	1,981
		Philippine Government International Bond, 6.250%, due 14/01/2036	1,708
		Singapore Government Bond, 2.375%, due 01/07/2039	1,601
		Credit Agricole SA, 3.800%, due 30/04/2031	1,573
		Airport Authority, 4.875%, due 15/07/2030	1,283
		Korea Development Bank/The, 4.875%, due 03/02/2030	1,280
		Korea Housing Finance Corp, 5.125%, due 21/01/2030	1,267
		Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	1,262
		Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	1,253
		Korea National Oil Corp, 4.250%, due 30/09/2029	1,235
		India Government Bond, 7.610%, due 09/05/2030	1,231
		Petronas Capital Ltd, 3.500%, due 21/04/2030	1,178

FTGF Western Asset Short Duration Blue Chip Bond Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	38,096	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	38,780
Rio Tinto Finance USA Plc, 5.000%, due 14/03/2032	2,981	Blackstone Holdings Finance Co LLC, 1.000%, due 05/10/2026	2,682
Bank of Montreal, 4.875%, due 01/10/2031	2,369	Schneider Electric SE, 3.125%, due 13/10/2029	2,631
Novo Nordisk Finance Netherlands BV, 2.875%, due 27/08/2030	2,286	Toronto-Dominion Bank/The, 2.875%, due 05/04/2027	2,488
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	2,014	Microsoft Corp, 2.400%, due 08/08/2026	2,361

Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Short Duration Blue Chip Bond Fund – (continued)

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Honeywell International Inc, 3.750%, due 17/05/2032	1,740	Vattenfall AB, 3.750%, due 18/10/2026	2,317
Visa Inc, 3.125%, due 15/05/2033	1,699	Aeroports de Paris SA, 3.375%, due 16/05/2031	2,138
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	1,461	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	2,102
Comcast Corp, 3.250%, due 26/09/2032	1,406	Experian Finance Plc, 0.739%, due 29/10/2025	1,938
Realty Income Corp, 3.375%, due 20/06/2031	1,372	Gilead Sciences Inc, 3.650%, due 01/03/2026	1,820
Prologis International Funding II SA, 3.125%, due 01/06/2031	1,224	Motability Operations Group Plc, 0.125%, due 20/07/2028	1,553
Alphabet Inc, 3.000%, due 06/05/2033	996	Nestle Holdings Inc, 144A, 5.250%, due 13/03/2026	1,508
Nomura Holdings Inc, 3.459%, due 28/05/2030	981	JPMorgan Chase & Co, 3.588%, due 23/01/2036	1,461
FLUVIUS System Operator CV, 3.500%, due 12/03/2035	948	International Finance Facility for Immunisation Co, 2.750%, due 07/06/2025	1,458
Sanofi SA, 3.000%, due 23/06/2032	920	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	1,439
British Land Co Plc/The, 5.250%, due 14/04/2032	799	Vesteda Finance BV, 2.000%, due 10/07/2026	1,071
Siemens Financieringsmaatschappij NV, 2.625%, due 27/05/2029	673	DNB Bank ASA, 4.000%, due 17/08/2027	942
Heineken NV, 3.276%, due 29/10/2032	662	Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	899
American Express Co, 3.433%, due 20/05/2032	660	Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	883
Mars Inc, 144A, 5.000%, due 01/03/2032	529	British Land Co Plc/The, 2.375%, due 14/09/2029	724

FTGF Western Asset Global Core Plus Bond Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,800	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	3,466
United States Treasury Bill, zero coupon, due 24/06/2025	2,792	Australia Government Bond, Series 167, 3.750%, due 21/05/2034	2,932
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,682	United States Treasury Bill, zero coupon, due 24/06/2025	2,810
United States Treasury Note/Bond, 3.875%, due 30/06/2030	2,595	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,804
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,338	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,678
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,159	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,425
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,905	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,343
Fannie Mae Pool 'BV5578', 3.000%, due 01/05/2052	1,701	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,141
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	1,647	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,940
Ginnie Mae, 30 year, TBA, 0.000%	1,571	Fannie Mae Pool 'BV5578', 3.000%, due 01/05/2052	1,732
United States Treasury Note/Bond, 4.625%, due 15/02/2035	1,504	Ginnie Mae, 30 year, TBA, 0.000%	1,578
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,491	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	1,544
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,478	United States Treasury Note/Bond, 4.625%, due 15/02/2035	1,511
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	1,447	United States Treasury Note/Bond, 5.000%, due 31/08/2025	1,500
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	1,401	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,492
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,321	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,481
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,197	Lloyds Bank Plc, 7.625%, due 22/04/2025	1,333
Freddie Mac Pool 'SD8533', 5.500%, due 01/05/2055	1,187	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,329
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,184	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,208
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	1,163	Freddie Mac Pool 'SD8533', 5.500%, due 01/05/2055	1,197
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	1,120	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	1,197
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,108	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,191
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,108	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,116
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,106	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,112
Ginnie Mae, 30 year, TBA, 5.500%	1,102	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,108
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,097	Ginnie Mae, 30 year, TBA, 5.500%	1,106
United States Treasury Note/Bond, 4.500%, due 31/05/2029	1,058	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,087
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,039		

FTGF Western Asset Global Credit Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,901	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,179
United States Treasury Bill, zero coupon, due 03/06/2025	1,299	United States Treasury Bill, zero coupon, due 03/06/2025	1,299
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	394	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	480
Bundesrepublik Deutschland Bundesanleihe, 2.500%, due 15/02/2035	387	Lloyds Banking Group Plc, 3.625%, due 04/03/2036	430
BPCE SA 144A, 6.293%, due 14/01/2036	259	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	424
Credit Agricole SA 144A, 5.862%, due 09/01/2036	256	Bundesrepublik Deutschland Bundesanleihe, 2.500%, due 15/02/2035	403
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	253	JPMorgan Chase & Co, 0.389%, due 24/02/2028	359
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	221	NatWest Group Plc, 4.500%, Perpetual	352
Deutsche Bank AG, 7.125%, Perpetual	216	Bank of America Corp, 1.662%, due 25/04/2028	318
BNP Paribas SA, 5.906%, due 19/11/2035	215	Morgan Stanley, 4.656%, due 02/03/2029	280
Danske Bank A/S, 3.750%, due 19/11/2036	211	Netflix Inc, 3.625%, due 15/06/2030	262
Banco Santander SA, 6.033%, due 17/01/2035	206	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	261
Anglo American Capital Plc 144A, 5.500%, due 02/05/2033	202	BPCE SA 144A, 6.293%, due 14/01/2036	259
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/05/2035	188	Credit Agricole SA 144A, 5.862%, due 09/01/2036	254
Bundesrepublik Deutschland Bundesanleihe, 3.250%, due 04/07/2042	177	UBS Group AG, 2.250%, due 09/06/2028	246
Nationwide Building Society EMTN, 4.000%, due 30/07/2035	158	Intesa Sanpaolo SpA, 7.000%, Perpetual	239
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/05/2041	140	Enel Finance International NV, 144A, 7.750%, due 14/10/2052	236
Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	139	Wells Fargo & Co, 1.000%, due 02/02/2027	232
Heineken NV, 3.276%, due 29/10/2032	137	BNP Paribas SA, 4.199%, due 16/07/2035	229
Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	132	P3 Group Sarl, 4.625%, due 13/02/2030	223

FTGF Western Asset Multi-Asset Credit Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Federal Home Loan Bank Discount Notes, zero coupon, due 11/07/2025	24,994	Federal Home Loan Bank Discount Notes, zero coupon, due 11/07/2025	25,000
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	2,252	Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A, 10.955%, due 20/04/2034	1,700
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	2,096	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	1,614
Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	1,623		

^ Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Multi-Asset Credit Fund[^] – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Greystone CRE Notes 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.823%, due 15/01/2043	1,347	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3.625%, due 01/03/2029	1,584
Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	1,295	Clear Channel Outdoor Holdings Inc, 144A, 5.125%, due 15/08/2027	1,394
CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	1,233	Ballyrock CLO 19 Ltd, Series 2022 19A, Class D, 144A, 11.403%, due 20/04/2035	1,351
Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	1,214	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	1,345
Railworks Holdings LP / Railworks Rally Inc, 144A, 8.250%, due 15/11/2028	1,127	McLaren Finance Plc, 144A, 7.500%, due 01/08/2026	1,337
CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	1,100	Nexstar Media Inc, 144A, 5.625%, due 15/07/2027	1,328
Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.962%, due 18/09/2042	1,097	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,318
Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	1,084	Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	1,309
Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	1,074	CSC Holdings LLC, 144A, 5.500%, due 15/04/2027	1,296
Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	1,065	Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	1,293
1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	1,057	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.725%, due 20/01/2038	1,252
Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	1,030	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 7.705%, due 20/04/2031	1,225
ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	1,027	Venture Global LNG Inc, 144A, 9.000%, Perpetual	1,179
Warnermedia Holdings Inc, 4.279%, due 15/03/2032	1,020	Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A, 7.419%, due 23/10/2034	1,176
Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.694%, due 20/08/2042	1,017	ACE Securities Corp Home Equity Loan Trust Series 2005-HE3, Series 2005 HE3, Class M4, 5.379%, due 25/05/2035	1,174
Flatiron CLO 28 Ltd, Series 2024 1A, Class D1R, 144A, 0.000%, due 15/07/2036	1,000	CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	1,161
		Gen Digital Inc, 144A, 7.125%, due 30/09/2030	1,150

FTGF Western Asset Structured Opportunities Fund[^]

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	104,948	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	92,858
Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	7,650	Freddie Mac REMICS 5483, Class FD, 5.648%, due 25/12/2054	15,739
BRAVO Residential Funding Trust 2025-NQM7, Series 2025 NQM7, Class A3, 144A, 5.814%, due 25/07/2065	5,290	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class D, 144A, 10.859%, due 15/09/2031	6,893
Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	5,280	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 7.448%, due 25/10/2041	5,893
OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	5,160	Towd Point Mortgage Trust 2018-4, Series 2018 4, Class B2, 144A, 3.307%, due 25/06/2058	4,911
OBX 2025-NQM10 Trust, Series 2025 NQM10, Class A3, 144A, 5.706%, due 25/05/2065	4,390	BHMS 2018-MZB, 11.275%, due 01/02/2026	4,491
Santander Mortgage Asset Receivable Trust 2025-NQM2, Series 2025 NQM2, Class A3, 144A, 6.036%, due 25/02/2065	3,500	Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 8.216%, due 25/03/2031	4,229
Atrium Hotel Portfolio Trust 2017-ATRM, Series 2017 ATRM, Class E, 144A, 7.711%, due 15/12/2036	3,427	UBS Commercial Mortgage Trust 2018-NYCH, Series 2018 NYCH, Class F, 144A, 8.180%, due 15/02/2032	4,000
MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.848%, due 18/05/2042	3,352	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class E, 144A, 4.374%, due 15/09/2048	3,053
Business Jet Securities 2024-1 LLC, Series 2024 1A, Class B, 144A, 6.924%, due 15/05/2039	3,304	Freddie Mac STACR Debt Notes 2016-DNA4, Series 2016 DNA4, Class B, 13.066%, due 25/03/2029	2,943
Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B2, 144A, 9.848%, due 25/12/2041	3,128	CSMC Trust 2013-IVR5, Series 2013 IVR5, Class B5, 144A, 3.619%, due 25/10/2043	2,799
Angel Oak Mortgage Trust 2025-6, Series 2025 6, Class A3, 144A, 5.920%, due 25/04/2070	3,110	Fannie Mae Connecticut Avenue Securities, Series 2016 C04, Class 1B, 14.716%, due 25/01/2029	2,672
Verus Securitization Trust 2022-6, Series 2022 6, Class A1, 144A, 4.910%, due 25/06/2067	3,082	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class F, 144A, 4.563%, due 10/08/2033	2,625
Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class 1AC1, 5.037%, due 25/04/2036	3,029	Citigroup Mortgage Loan Trust 2014-J2, Series 2014 J2, Class B5, 144A, 3.837%, due 25/11/2044	2,506
Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	2,972	CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A, 4.373%, due 15/09/2037	2,437
BRAVO Residential Funding Trust Series 2025-NQM8, Series 2025 NQM8, Class A3, 144A, 5.589%, due 25/06/2065	2,930	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B3, 144A, 2.974%, due 25/07/2057	2,367
Freddie Mac STACR Trust 2019-FTR1, Series 2019 FTR1, Class B2, 144A, 12.813%, due 25/01/2048	2,719	Popular ABS Mortgage Pass-Through Trust 2005-5, Series 2005 5, Class MV2, 3.635%, due 25/11/2035	1,944
MF1 2022-FL8 Ltd, Series 2022 FL8, Class D, 144A, 7.003%, due 19/02/2037	2,686	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30, Class D, 3.384%, due 10/05/2050	1,809
COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	2,610	BX Trust 2018-GW MZ, Series 2018 GWMZ, Class MC, 144A, 10.097%, due 15/05/2037	1,750
Santander Mortgage Asset Receivable Trust 2025-NQM3, Series 2025 NQM3, Class A2, 144A, 5.852%, due 25/05/2065	2,610	BX Trust 2018-GW, Series 2018 GW, Class G, 144A, 7.529%, due 15/05/2035	1,750
Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B2, 144A, 14.098%, due 25/04/2042	2,599		
Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.962%, due 18/09/2042	2,594		
NRM FHT1 Excess Owner LLC, Series 2025 FHT1, Class A, 144A, 6.545%, due 25/03/2032	2,536		
Willis Engine Structured Trust VIII, Series 2025 A, Class B, 144A, 6.070%, due 15/06/2050	2,450		
Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	2,387		
Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class D, 144A, 7.633%, due 20/08/2042	2,294		

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Statement of Major Portfolio Changes – (continued)

FTGF Western Asset US Mortgage-Backed Securities Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	212,476	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	203,580
Ginnie Mae, 30 year, TBA, 0.000%	48,522	Ginnie Mae, 30 year, TBA, 0.000%	48,606
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,362	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,274
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	36,599	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	36,677
Ginnie Mae, 30 year, TBA, 0.000%	35,160	Ginnie Mae, 30 year, TBA, 0.000%	35,130
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	34,801	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	34,823
Ginnie Mae, 30 year, TBA, 5.500%	34,065	Ginnie Mae, 30 year, TBA, 5.500%	34,173
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	31,774	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	31,987
Ginnie Mae, 30 year, TBA, 0.000%	28,898	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	30,024
Ginnie Mae, 30 year, TBA, 0.000%	26,033	Ginnie Mae, 30 year, TBA, 0.000%	28,863
Ginnie Mae, 30 year, TBA, 0.000%	24,445	Ginnie Mae, 30 year, TBA, 0.000%	25,936
Ginnie Mae, 30 year, TBA, 0.000%	24,193	Ginnie Mae, 30 year, TBA, 0.000%	24,515
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,030	Ginnie Mae, 30 year, TBA, 0.000%	24,245
Ginnie Mae, 30 year, TBA, 6.000%	23,582	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,062
Ginnie Mae, 30 year, TBA, 0.000%	20,891	Ginnie Mae, 30 year, TBA, 6.000%	23,649
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	20,886	Ginnie Mae, 30 year, TBA, 6.000%	23,100
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	20,210	Ginnie Mae, 30 year, TBA, 5.500%	21,904
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	19,842	Ginnie Mae, 30 year, TBA, 0.000%	20,909
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	18,323	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	20,899
Ginnie Mae, 30 year, TBA, 5.500%	17,657	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	20,300
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	17,638	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	19,928
Ginnie Mae, 30 year, TBA, 0.000%	17,522	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500%	18,120
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	17,013	Ginnie Mae, 30 year, TBA, 0.000%	17,630
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	16,814	United States Treasury Bill, zero coupon, due 15/05/2025	17,210
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	15,084	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	16,253
Ginnie Mae, 30 year, TBA, 0.000%	14,890	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	15,056
Fannie Mae Pool 'FA0971', 6.000%, due 01/03/2055	14,580	Ginnie Mae, 30 year, TBA, 0.000%	14,919
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,415	Freddie Mac Pool 'SD6964', 3.000%, due 01/04/2052	14,650
Fannie Mae Pool 'FA1423', 4.500%, due 01/04/2054	14,003	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	14,563
Ginnie Mae, 30 year, TBA, 0.000%	13,219	Ginnie Mae, 30 year, TBA, 5.000%	14,521
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	13,114	Fannie Mae Pool 'FA0971', 6.000%, due 01/03/2055	14,511
Ginnie Mae, 30 year, TBA, 0.000%	12,963	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,430
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	12,478	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	13,294
Fannie Mae or Freddie Mac, 30 year, TBA, 6.500%	11,942	Ginnie Mae, 30 year, TBA, 0.000%	13,235
Ginnie Mae, 30 year, TBA, 6.000%	11,857	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	13,121
		Ginnie Mae, 30 year, TBA, 0.000%	12,862

Western Asset UCITS SMASH Series Core Plus Completion Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.000%, due 30/06/2032	1,668	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,909
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	949	Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	228
United States Treasury Bill, zero coupon, due 21/10/2025	296	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	198
United States Treasury Note/Bond, 4.000%, due 31/03/2030	211	Ginnie Mae, 30 year, TBA, 0.000%	196
Ginnie Mae, 30 year, TBA, 0.000%	196	Morgan Stanley, 2.188%, due 28/04/2026	110
United States Treasury Note/Bond, 3.875%, due 31/07/2027	190	Western Midstream Operating LP, 5.250%, due 01/02/2050	104
Ginnie Mae, 30 year, TBA, 5.000%	98	AbbVie Inc, 3.600%, due 14/05/2025	100
Ginnie Mae, 30 year, TBA, 0.000%	98	Ginnie Mae II Pool 'MB0484', 5.000%, due 20/07/2055	98
Ginnie Mae II Pool 'MB0484', 5.000%, due 20/07/2055	98	Ginnie Mae, 30 year, TBA, 5.000%	98
Ginnie Mae, 30 year, TBA, 0.000%	97	Ginnie Mae, 30 year, TBA, 0.000%	98
Ginnie Mae, 30 year, TBA, 0.000%	97	Ginnie Mae, 30 year, TBA, 0.000%	97
Peruvian Government International Bond, 5.500%, due 30/03/2036	97	Ginnie Mae, 30 year, TBA, 0.000%	97
United States Treasury Note/Bond, 4.500%, due 15/11/2054	91	Ginnie Mae, 30 year, TBA, 0.000%	97
Carnival Corp, 144A, 5.875%, due 15/06/2031	76	Southern Copper Corp, 5.250%, due 08/11/2042	93
Nexstar Media, 6.856%, due 24/06/2032	70	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	71
Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	69	Toronto-Dominion Bank/The, 1.150%, due 12/06/2025	70
Virgin Media, 7.593%, due 31/03/2031	35	Virgin Media Bristol LLC, 6.926%, due 04/01/2028	60
Mars Inc, 144A, 5.000%, due 01/03/2032	30	Allied Universal Holdco LLC, 8.162%, due 14/05/2028	58
Broadcom Inc, 5.200%, due 15/07/2035	30	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	55
		Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	44

FTGF Brandywine Global Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.625%, due 15/02/2035	13,636	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,851
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,426	United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	11,111
United States Treasury Note/Bond, 4.750%, due 15/05/2055	8,536	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	9,506
United States Treasury Note/Bond, 4.250%, due 15/08/2035	6,856	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	8,244
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	4,651	United States Treasury Note/Bond, 4.625%, due 15/02/2035	6,948
United Kingdom Gilt, 4.375%, due 31/07/2054	3,663	United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	5,950
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	3,620	United Kingdom Gilt, 4.375%, due 31/07/2054	3,030
United States Treasury Floating Rate Note, 4.302%, due 31/07/2027	3,479	United States Treasury Note/Bond, 4.750%, due 15/05/2055	2,686
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	450	United Kingdom Gilt, 4.250%, due 31/07/2034	1,917
		United States Treasury Note/Bond, 4.250%, due 15/02/2054	1,774
		United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	1,119

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Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global Fixed Income Fund – (continued)

	PROCEEDS (in 000's) \$
MAJOR SALES	
Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,111
United States Treasury Note/Bond, 4.250%, due 15/08/2035	949
Australia Government Bond, Series 142, 4.250%, due 21/04/2026	829
United Kingdom Gilt, 1.250%, due 31/07/2051	819
Mexican Bonos, Series M, 8.000%, due 31/07/2053	650
Mexican Bonos, Series M, 8.000%, due 07/11/2047	356
Colombian TES, Series B, 9.250%, due 28/05/2042	111

FTGF Brandywine Global Fixed Income Absolute Return Fund[^]

	COST (in 000's) \$		PROCEEDS (in 000's) \$
MAJOR PURCHASES		MAJOR SALES	
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	58,051	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	58,242
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	25,215	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	18,022
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	16,480	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	11,553
United States Treasury Note/Bond, 4.750%, due 15/05/2055	13,040	Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2033	6,875
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	7,885	Fannie Mae Interest Strip 445, 5.650%, due 25/03/2055	6,229
Fannie Mae Interest Strip 445, 5.650%, due 25/03/2055	6,210	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	6,107
Philippine Government Bond, Series 1073, 6.375%, due 28/04/2035	4,851	Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	5,651
Fannie Mae REMICS, Series 2025 9, Class FC, 5.648%, due 25/03/2055	4,846	Egypt Treasury Bills, zero coupon, due 01/07/2025	5,079
United Kingdom Gilt, 4.375%, due 31/07/2054	4,408	Colombian TES, Series B, 7.250%, due 26/10/2050	4,891
Egypt Treasury Bills, zero coupon, due 03/02/2026	4,186	Egypt Treasury Bills, zero coupon, due 01/04/2025	4,766
Fannie Mae Interest Strip 445, Class F6, 5.598%, due 25/03/2055	4,072	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	4,316
Fannie Mae REMICS, Series 2024 79, Class FA, 5.448%, due 25/11/2054	3,627	United Kingdom Gilt, 4.375%, due 31/07/2054	4,303
Egypt Treasury Bills, zero coupon, due 14/10/2025	3,606	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	4,030
Freddie Mac REMICS 5473, Class FN, 5.598%, due 25/11/2054	3,229	United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	3,849
Coloqix Data Centers US Issuer LLC 144A, 3.300%, due 26/12/2051	2,246	Commonwealth Bank of Australia, 144A, 5.128%, due 14/03/2025	2,840
Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.898%, due 25/08/2042	1,929	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	2,337
Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 9.598%, due 25/05/2042	1,301	Coloqix Data Centers US Issuer LLC 144A, 3.300%, due 26/12/2051	2,243
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2035	853	Ginnie Mae II Pool 'MA9363', 6.000%, due 20/12/2053	2,108
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	691	United States Treasury Floating Rate Note, 4.388%, due 31/01/2026	1,752
Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	563	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	1,170

FTGF Brandywine Global High Yield Fund[^]

	COST (in 000's) \$		PROCEEDS (in 000's) \$
MAJOR PURCHASES		MAJOR SALES	
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,357	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	12,591
Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	642	Burford Capital Finance LLC, 6.125%, due 12/08/2025	635
United Wholesale Mortgage LLC, 144A, 5.500%, due 15/11/2025	638	eG Global Finance Plc, 11.000%, due 30/11/2028	627
MercadoLibre Inc, 2.375%, due 14/01/2026	594	Benteler International AG, 9.375%, due 15/05/2028	514
Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	591	Viking Cruises Ltd, 144A, 6.250%, due 15/05/2025	500
QVC Inc, 144A, 6.875%, due 15/04/2029	548	Carnival Corp, 144A, 7.625%, due 01/03/2026	475
IQVIA Inc, 144A, 5.000%, due 15/10/2026	525	AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028	451
Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	505	Walgreens Boots Alliance Inc, 4.650%, due 01/06/2046	423
EG Global Finance Plc, 144A, 12.000%, due 30/11/2028	496	Turning Point Brands Inc, 144A, 7.625%, due 15/03/2032	416
WESCO Distribution Inc, 144A, 7.250%, due 15/06/2028	481	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	396
Boise Cascade Co, 144A, 4.875%, due 01/07/2030	480	Cable One Inc, 144A, 4.000%, due 15/11/2030	395
Gap Inc/The, 144A, 3.875%, due 01/10/2031	436	Petroleos Mexicanos, 6.750%, due 21/09/2047	374
Centene Corp, 4.625%, due 15/12/2029	431	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	369
Fair Isaac Corp, 144A, 6.000%, due 15/05/2033	426	Lindblad Expeditions Holdings Inc, 144A, 9.000%, due 15/05/2028	366
Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	415	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	356
Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 144A, 7.125%, due 15/05/2031	414	Lindblad Expeditions LLC, 144A, 6.750%, due 15/02/2027	353
Ecopetrol SA, 5.875%, due 28/05/2045	403	Ecopetrol SA, 7.750%, due 01/02/2032	345
Sabre Global Inc, 144A, 11.125%, due 15/07/2030	401	Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	338
Cable One Inc, 1.125%, due 15/03/2028	389	QVC Inc, 5.450%, due 15/08/2034	329
Permian Resources Operating LLC, 144A, 5.375%, due 15/01/2026	375	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	323
		Owens & Minor Inc, 144A, 6.625%, due 01/04/2030	318
		Carnival Corp 144A, 5.750%, due 01/03/2027	305
		Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	305
		Rockies Express Pipeline LLC, 144A, 3.600%, due 15/05/2025	299
		Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	298

FTGF Brandywine Global Opportunistic Fixed Income Fund[^]

	COST (in 000's) \$		PROCEEDS (in 000's) \$
MAJOR PURCHASES		MAJOR SALES	
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	82,616	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	83,434
United States Treasury Note/Bond, 4.625%, due 15/02/2035	35,600	United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	37,264
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	26,114	United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	25,520
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	25,539	German Treasury Bill, zero coupon, due 16/04/2025	23,953
United States Treasury Note/Bond, 4.250%, due 15/08/2035	25,055	German Treasury Bill, zero coupon, due 17/09/2025	23,052
German Treasury Bill, zero coupon, due 17/09/2025	21,844	German Treasury Bill, zero coupon, due 15/10/2025	20,674
United Kingdom Gilt, 4.250%, due 31/07/2034	21,283	United Kingdom Gilt, 1.250%, due 31/07/2051	16,648
German Treasury Bill, zero coupon, due 15/10/2025	20,513	United Kingdom Gilt, 4.375%, due 31/07/2054	15,227

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Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global Opportunistic Fixed Income Fund[^] – (continued)

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	19,593	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	13,628
United States Treasury Note/Bond, 4.750%, due 15/05/2055	19,124	United States Treasury Note/Bond, 4.625%, due 15/02/2035	13,424
German Treasury Bill, zero coupon, due 16/04/2025	13,780	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	12,606
United Kingdom Gilt, 4.375%, due 31/07/2054	12,101	United States Treasury Note/Bond, 4.250%, due 15/02/2054	11,975
United States Treasury Note/Bond, 4.250%, due 15/02/2054	10,742	Australia Government Bond, Series 142, 4.250%, due 21/04/2026	8,757
Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2035	10,381	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	8,399
United Kingdom Gilt, 1.250%, due 31/07/2051	8,501	Canadian Treasury Bill, zero coupon, due 22/10/2025	7,457
Canadian Treasury Bill, zero coupon, due 22/10/2025	7,339	Canadian Treasury Bill, zero coupon, due 07/05/2025	7,426
China Government Bond, Series INBK, 2.270%, due 25/05/2034	5,827	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2035	6,702
Egypt Treasury Bills, zero coupon, due 14/10/2025	3,091	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	5,287
Egypt Treasury Bills, zero coupon, due 03/02/2026	2,604	Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,721
Canadian Treasury Bill, zero coupon, due 07/05/2025	1,907	Egypt Treasury Bills, zero coupon, due 01/07/2025	4,614
		Egypt Treasury Bills, zero coupon, due 01/04/2025	4,331

FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	280,556	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	269,936
United Kingdom Gilt, 3.750%, due 22/10/2053	33,996	Egypt Treasury Bills, zero coupon, due 06/05/2025	25,661
United Kingdom Gilt, 4.375%, due 31/07/2054	24,993	Egypt Treasury Bills, zero coupon, due 29/07/2025	14,210
Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	19,897	EchoStar Corp, 6.750%, due 30/11/2030	12,452
Egypt Treasury Bills, zero coupon, due 28/10/2025	16,743	Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	12,355
Egypt Treasury Bills, zero coupon, due 29/07/2025	12,904	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	11,720
Egypt Treasury Bills, zero coupon, due 22/07/2025	9,938	Blue Owl Technology Finance Corp, 144A, 3.750%, due 17/06/2026	11,427
Ginnie Mae II Pool 'MB0148', 6.000%, due 20/01/2055	8,690	Egypt Treasury Bills, zero coupon, due 22/07/2025	10,771
Ginnie Mae II Pool 'MB0260', 6.000%, due 20/03/2055	8,669	Panama Government International Bond, 4.500%, due 19/01/2063	10,744
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	8,649	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	10,696
Egypt Treasury Bills, zero coupon, due 07/10/2025	4,864	EchoStar Corp, 3.875%, due 30/11/2030	10,677
Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	4,170	Panama Government International Bond, 3.870%, due 23/07/2060	9,813
Romanian Government International Bond 144A, 5.875%, due 11/07/2032	3,216	Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	9,705
Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	3,160	United Kingdom Gilt, 3.750%, due 22/10/2053	9,592
Owens & Minor Inc 144A, 10.000%, due 15/04/2030	2,800	Walgreens Boots Alliance Inc, 8.125%, due 15/08/2029	8,680
Uruguay Government International Bond REGS, 8.500%, due 15/03/2028	2,674	Ginnie Mae II Pool 'MB0148', 6.000%, due 20/01/2055	8,677
SGUS LLC, 144A, 11.000%, due 15/12/2029	2,625	Ginnie Mae II Pool 'MB0260', 6.000%, due 20/03/2055	8,640
Egypt Government International Bond, 144A, 7.625%, due 29/05/2032	2,371	Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	8,620
Uruguay Government International Bond, 9.750%, due 20/07/2033	2,246	Charles Schwab Corp/The, Series I, 4.000%, Perpetual	8,599
Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	1,590	Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027	8,533
		Mexican Bonos, Series M, 7.500%, due 26/05/2033	8,442
		Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 7.702%, due 25/11/2043	8,047
		Energy Transfer LP, 5.600%, due 01/09/2034	7,946
		Synchrony Financial, 7.250%, due 02/02/2033	7,717
		Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	7,465
		Consolidated Communications Inc, 144A, 5.000%, due 01/10/2028	7,297
		Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	6,934
		Mexican Bonos, Series M, 8.500%, due 01/03/2029	6,828

FTGF Brandywine Global Credit Opportunities Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,714	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,184
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	1,280	United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	1,280
United States Treasury Bill, zero coupon, due 05/08/2025	879	United States Treasury Bill, zero coupon, due 05/08/2025	880
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	451	Federal National Mortgage Association, 6.352%, due 25/07/2044	603
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	450	United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	451
United States Treasury Bill, zero coupon, due 07/08/2025	165	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	450
United States Treasury Bill, zero coupon, due 12/08/2025	165	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.713%, due 25/01/2040	371
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	97	Egypt Treasury Bills, zero coupon, due 11/03/2025	316
Forestar Group Inc, 144A, 6.500%, due 15/03/2033	95	Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 10.350%, due 25/10/2033	271
Charter Communications Operating LLC / Charter Communications Operating Capital, 6.100%, due 01/06/2029	78	Connecticut Avenue Securities Trust 2019-R04, 9.670%, due 25/06/2039	257
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	78	Petroleos del Peru SA, 5.350%, due 12/02/2028	254
SM Energy Co, 6.625%, due 15/01/2027	74	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	222
AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	73	DISH Network Corp, 144A, 11.750%, due 15/11/2027	210
Chord Energy Corp, 144A, 6.750%, due 15/03/2033	45	SM Energy Co, 6.625%, due 15/01/2027	210
Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	42	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	206
Algoma Steel Inc 144A, 9.125%, due 15/04/2029	27	Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	200
Owens & Minor Inc 144A, 10.000%, due 15/04/2030	20	FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A, 7.250%, due 31/01/2041	196
Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	20	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	189
New Fortress Energy Inc 'A'	12	CSN Resources SA, 144A, 8.875%, due 05/12/2030	184
Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 144A, 11.875%, due 15/04/2031	10	Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	184
		Bellemeade Re 2022-2 Ltd, 13.602%, due 27/09/2032	173

[^] Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global – US Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	6,944	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,342
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,548	United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,925
United States Treasury Note/Bond, 4.750%, due 15/05/2055	4,361	United States Treasury Note/Bond, 3.000%, due 15/08/2052	3,649
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2055	3,236	United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2055	3,246
United States Treasury Note/Bond, 3.875%, due 15/08/2034	2,636	United States Treasury Note/Bond, 3.875%, due 15/08/2034	2,842
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	1,521	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	1,910
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	1,051	United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	1,672
Citigroup Inc, Series W, 4.000%, Perpetual	438	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	1,521
Charles Schwab Corp/The, Series G, 5.375%, Perpetual	375	Bank of Nova Scotia/The, 4.900%, Perpetual	375
Citigroup Inc, 5.950%, Perpetual	350	Charles Schwab Corp/The, Series G, 5.375%, Perpetual	375
UBS Group AG, 5.125%, Perpetual	328	Citigroup Inc, 5.950%, Perpetual	350
Truist Financial Corp, Series P, 4.950%, Perpetual	299	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	253
US Bancorp, Series J, 5.300%, Perpetual	143	NatWest Group Plc, Series * – , 8.000%, Perpetual	200
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	84	Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	167
MetLife Inc, Series G, 3.850%, Perpetual	69	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	145
Bank of Nova Scotia/The, 4.900%, Perpetual	35	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	143
		Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	138
		Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	119
		Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	107
		Citizens Financial Group Inc, 5.841%, due 23/01/2030	104

FTGF Brandywine Global Opportunistic Equity Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	28,493	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	26,930
Baidu Inc ADR	2,030	Wells Fargo & Co	548
BNP Paribas SA	1,961	BNP Paribas SA	529
Dollar General Corp	1,559	FedEx Corp	442
AerCap Holdings NV	1,411	Celanese Corp – Class A	414
Citigroup Inc	1,348	Dollar General Corp	403
Delta Air Lines Inc	1,317	Crown Holdings Inc	392
Banco Santander SA	1,228	Comcast Corp	341
FedEx Corp	1,216	Ambev SA	296
CVS Health Corp	1,206	Baidu Inc ADR	278
Alphabet Inc 'A'	1,132	Citigroup Inc	273
Barratt Redrow Plc	973	Royalty Pharma PLC – Class A	260
Valero Energy Corp	922	Host Hotels & Resorts Inc REIT	253
Global Payments Inc	891	SEB SA	236
Abercrombie & Fitch Co	856	Walt Disney Co/The	209
Salesforce Inc	844	Delta Air Lines Inc	186
Comcast Corp	843	DNB Bank ASA	184
Bank of America Corp	839	Mowi ASA	183
Alibaba Group Holding Ltd ADR	835	Alibaba Group Holding Ltd ADR	173
Shimamura Co Ltd	817	iShares MSCI South Korea ETF – ETF	133
FMC Corp	807		
Bank Rakyat Indonesia Persero Tbk PT	805		
Sanofi SA	800		
Taiwan Semiconductor Manufacturing Co Ltd ADR	790		

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Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge US Value Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Amazon.com Inc	22,163	AbbVie Inc	24,572
Intel Corp	20,323	Oracle Corp	16,307
PepsiCo Inc	18,983	Gilead Sciences Inc	16,270
Walt Disney Co/The	15,719	Capital One Financial Corp	16,080
Charter Communications Inc	13,364	Canadian Pacific Kansas City Ltd	16,051
Newmont Corp	13,186	PepsiCo Inc	16,001
Expedia Group Inc	13,029	Vistra Corp	15,267
Canadian Pacific Kansas City Ltd	12,320	Nestle SA ADR	14,953
BP Plc ADR	11,819	Uber Technologies Inc	14,746
Elanco Animal Health Inc	10,111	T-Mobile US Inc	14,329
Corcept Therapeutics Inc	10,033	Novo Nordisk A/S ADR	14,261
Amdocs Ltd	9,750	Johnson & Johnson	13,548
Alphabet Inc 'A'	9,533	Noble Corp Plc	13,316
Becton Dickinson & Co	8,645	Expedia Group Inc	12,831
International Flavors & Fragrances Inc	8,624	American International Group Inc	12,015
UnitedHealth Group Inc	6,148	Microchip Technology Inc	11,237
Globant SA	5,728	Global Payments Inc	11,108
Vistra Corp	5,307	EQT Corp	10,511
Argenx SE ADR	4,510	Bank of America Corp	10,267
ICON Plc	4,429	Jones Lang LaSalle Inc	10,250
Constellation Brands Inc 'A'	4,063	Micron Technology Inc	10,123
Novo Nordisk A/S ADR	3,965	Corebridge Financial Inc	10,103
Chevron Corp	3,964	Seagate Technology Holdings Plc	9,991
Microchip Technology Inc	3,765	Target Corp	9,938
Block Inc	3,404	Intel Corp	9,742
Meta Platforms Inc 'A'	3,204	WillScot Holdings Corp	9,242
Fiserv Inc	3,117	Walt Disney Co/The	7,887
Bank of America Corp	3,081	OneMain Holdings Inc	7,419
		CVS Health Corp	6,791
		MGIC Investment Corp	6,608
		Talen Energy Corp	6,461
		American Tower Corp	6,449
		UnitedHealth Group Inc	6,389
		Block Inc	6,272
		PayPal Holdings Inc	6,093

FTGF Putnam US Research Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	44,709	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	38,470
Microsoft Corp	19,111	Berkshire Hathaway Inc	6,343
NVIDIA Corp	19,020	Visa Inc 'A'	4,431
Apple Inc	12,411	Bank of America Corp	4,405
Amazon.com Inc	11,714	Salesforce Inc	4,298
Alphabet Inc 'A'	10,017	JPMorgan Chase & Co	4,215
Broadcom Inc	8,692	Travelers Cos Inc/The	4,203
Meta Platforms Inc 'A'	8,324	Microsoft Corp	4,022
Mastercard Inc	7,798	TJX Cos Inc/The	3,737
Cisco Systems Inc	7,614	Automatic Data Processing Inc	3,447
Tesla Inc	7,335	Waste Management Inc	3,240
Exxon Mobil Corp	6,506	Apple Inc	3,205
Analog Devices Inc	5,983	Oracle Corp	3,130
Marvell Technology Inc	5,669	Eaton Corp Plc	3,049
Seagate Technology Holdings Plc	5,214	Seagate Technology Holdings Plc	2,950
Berkshire Hathaway Inc 'B'	5,095	Netflix Inc	2,599
Capital One Financial Corp	4,983	Emerson Electric Co	2,589
Honeywell International Inc	4,900	Stryker Corp	2,528
Palantir Technologies Inc	4,520	Synopsys Inc	2,416
Salesforce Inc	4,428	Vulcan Materials Co	2,416
Citigroup Inc	4,347	Kinder Morgan Inc	2,247
Coca-Cola Co/The	4,096	Intercontinental Exchange Inc	2,227
Eli Lilly & Co	3,974	ASML Holding NV	2,179
Allstate Corp/The	3,938	NVIDIA Corp	2,065
		WEC Energy Group Inc	2,045
		Alphabet Inc	2,033
		Ameren Corp	1,979
		General Electric Co	1,975
		Johnson & Johnson	1,961

Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Broadcom Inc	19,976	NVIDIA Corp	48,883
Linde Plc	19,437	UnitedHealth Group Inc	27,289
Oracle Corp	19,183	Zoetis Inc	26,771
Marvell Technology Inc	14,820	Salesforce Inc	25,958
Vertex Pharmaceuticals Inc	14,664	Eli Lilly & Co	21,249
ServiceNow Inc	13,336	Amazon.com Inc	21,116
Starbucks Corp	12,769	Target Corp	18,053
Datadog Inc	9,792	Adobe Inc	16,566
Thermo Fisher Scientific Inc	8,234	Taiwan Semiconductor Manufacturing Co Ltd ADR	14,928
Parker-Hannifin Corp	7,835	Meta Platforms Inc 'A'	14,379
Alphabet Inc 'A'	5,578	Netflix Inc	12,775
Airbnb Inc	5,481	Workday Inc 'A'	11,694
Taiwan Semiconductor Manufacturing Co Ltd ADR	5,454	Union Pacific Corp	10,641
Eaton Corp Plc	5,112	Novo Nordisk A/S ADR	10,040
Intuitive Surgical Inc	5,097	Visa Inc 'A'	8,521
Apple Inc	4,742	Alcon AG	8,032
Tesla Inc	4,377	Uber Technologies Inc	7,690
Synopsys Inc	3,235	ASML Holding NV	6,587
Intuit Inc	1,914	Microsoft Corp	6,287
Novo Nordisk A/S ADR	1,816	ICON Plc	6,236
		S&P Global Inc	5,853
		PayPal Holdings Inc	5,718
		Intuit Inc	5,667
		Eaton Corp Plc	4,900
		Honeywell International Inc	4,805
		Thermo Fisher Scientific Inc	4,756
		Intuitive Surgical Inc	4,108

FTGF ClearBridge US Aggressive Growth Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Hilton Worldwide Holdings Inc	3,869	Broadcom Inc	4,470
Axon Enterprise Inc	3,228	Palantir Technologies Inc	4,430
Vistra Corp	3,084	UnitedHealth Group Inc	3,738
Alnylam Pharmaceuticals Inc	2,534	CrowdStrike Holdings Inc	3,116
Howmet Aerospace Inc	1,840	Accenture Plc 'A'	2,990
On Holding AG	1,113	Old Dominion Freight Line Inc	1,877
Sherwin-Williams Co/The	813	AppLovin Corp 'A'	1,846
Cava Group Inc	775	Vertex Pharmaceuticals Inc	1,764
Natera Inc	598	TE Connectivity Plc	1,630
XPO Inc	574	HubSpot Inc	1,548
Palantir Technologies Inc	453	Robinhood Markets Inc	1,489
MSCI Inc 'A'	395	Ultragenyx Pharmaceutical Inc	1,316
Robinhood Markets Inc	326	WW Grainger Inc	1,216
Snowflake Inc	239	TJX Cos Inc/The	912
Pinterest Inc	189	MongoDB Inc 'A'	884
Insulet Corp	167	Liberty Media Corp-Liberty Formula One 'C'	714
Clean Harbors Inc	153	ServiceNow Inc	613
elf Beauty Inc	146	Snowflake Inc	609
Chipotle Mexican Grill Inc 'A'	136	Chipotle Mexican Grill Inc 'A'	594
Paylocity Holding Corp	133	Freeport-McMoRan Inc	548
		Autodesk Inc	543
		Shopify Inc – Class A	534
		Charles River Laboratories International Inc	464
		Seagate Technology Holdings Plc	447

Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge Tactical Dividend Income Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Marvell Technology Inc	1,153	Williams Cos Inc/The	849
PepsiCo Inc	981	Broadcom Inc	849
VICI Properties Inc 'A'	811	Procter & Gamble Co/The	668
Verizon Communications Inc	572	Kinder Morgan Inc	649
Walmart Inc	568	Johnson & Johnson	571
Shift4 Payments Inc	522	Microsoft Corp	527
Eaton Corp Plc	516	Apple Inc	512
Freeport-McMoRan Inc	498	PepsiCo Inc	470
QXO Inc	484	NXP Semiconductors NV	460
KKR & Co Inc, Series D	479	Blackstone Inc	459
Coca-Cola Co/The	435	Plains GP Holdings LP, MLP 'A'	457
Equity LifeStyle Properties Inc	419	Blue Owl Capital Inc 'A'	446
Apple Inc	398	Cheniere Energy Inc	444
NextEra Energy Inc	367	Coca-Cola Co/The	436
TC Energy Corp	360	Gaming and Leisure Properties Inc	415
Procter & Gamble Co/The	358	Equinix Inc	407
Colgate-Palmolive Co	333	McCormick & Co Inc/MD	399
Northrop Grumman Corp	328	Apollo Global Management Inc	369
Lennar Corp	304	Oracle Corp	325
McCormick & Co Inc/MD	290	Honeywell International Inc	290
PPL Corp	254	ONEOK Inc	282
UnitedHealth Group Inc	219	UnitedHealth Group Inc	265
Atmos Energy Corp	195	JPMorgan Chase & Co	261
Amphenol Corp 'A'	193	Colgate-Palmolive Co	252
Goldman Sachs Group Inc/The	180	Equity LifeStyle Properties Inc	234
Agree Realty Corp	175	Hewlett Packard Enterprise Co	213
Salesforce Inc	172	Intuit Inc	197
L3Harris Technologies Inc	139	Salesforce Inc	190
Hewlett Packard Enterprise Co	135	ASML Holding NV	168
		Otis Worldwide Corp	165
		Digital Realty Trust Inc	164
		Lennar Corp	153
		VICI Properties Inc 'A'	148
		Roche Holding AG ADR	144

FTGF ClearBridge US Equity Sustainability Leaders Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Netflix Inc	19,871	Accenture Plc 'A'	14,570
Analog Devices Inc	18,199	Lam Research Corp	13,982
Linde Plc	17,130	Microsoft Corp	13,116
Palo Alto Networks Inc	14,755	Broadcom Inc	12,313
TJX Cos Inc/The	14,088	UnitedHealth Group Inc	11,726
US Foods Holding Corp	12,188	Salesforce Inc	11,364
Clean Harbors Inc	10,815	Travelers Cos Inc/The	10,557
Flowerserve Corp	10,773	LKQ Corp	10,407
PTC Inc	9,961	Hartford Insurance Group Inc/The	10,070
UL Solutions Inc 'A'	8,934	Apple Inc	10,057
Deere & Co	6,812	Booking Holdings Inc	9,742
CenterPoint Energy Inc	6,668	Costco Wholesale Corp	9,606
Johnson & Johnson	6,660	American Water Works Co Inc	9,387
Amazon.com Inc	6,021	Novo Nordisk A/S ADR	8,196
NVIDIA Corp	5,860	JPMorgan Chase & Co	7,834
Procter & Gamble Co/The	5,644	Colgate-Palmolive Co	7,584
Monday.com Ltd	5,541	CVS Health Corp	7,210
Bank of America Corp	5,105	Amazon.com Inc	7,199
Danaher Corp	4,370	Alphabet Inc 'A'	7,098
United Rentals Inc	3,465	Williams-Sonoma Inc	7,025
Vulcan Materials Co	3,426	McKesson Corp	6,979
Chevy Inc 'A'	3,274	Gilead Sciences Inc	6,208
Republic Services Inc 'A'	3,063	NVIDIA Corp	6,031
Cooper Cos Inc/The	2,909	Home Depot Inc/The	5,983
Broadcom Inc	2,847	Procter & Gamble Co/The	5,971
Walt Disney Co/The	2,706	Republic Services Inc 'A'	5,791
		Eaton Corp Plc	5,694
		Regal Rexnord Corp	5,452
		Prologis Inc	5,253
		PTC Inc	4,976
		Visa Inc 'A'	4,847
		Walt Disney Co/The	4,730
		BioMarin Pharmaceutical Inc	4,695
		Johnson & Johnson	4,585
		ASML Holding NV	4,411
		Ecolab Inc	4,366
		Ball Corp	4,086
		United Rentals Inc	4,034
		Adobe Inc	3,819
		Reddit Inc	3,769

Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge Global Growth Leaders Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Tencent Holdings Ltd	720	Union Pacific Corp	729
NVIDIA Corp	670	Danone SA	697
Microsoft Corp	620	Banco Bilbao Vizcaya Argentaria SA	642
Tesco Plc	557	CRH Plc	482
Oracle Corp	521	London Stock Exchange Group Plc	444
Siemens Energy AG	518	Lloyds Banking Group Plc	439
Banco Santander SA	501	T-Mobile US Inc	435
Vertiv Holdings Co 'A'	472	Tokyo Electron Ltd	432
Apple Inc	460	Novo Nordisk A/S	429
Celestica Inc	455	Chewy Inc 'A'	428
BYD Co Ltd	443	Chubb Ltd	410
Johnson Controls International plc	441	ABB Ltd	376
MercadoLibre Inc	435	Old Dominion Freight Line Inc	355
NatWest Group Plc	424	Apple Inc	333
Amazon.com Inc	412	TJX Cos Inc/The	307
Coca-Cola Co/The	409	Equinix Inc	303
Synopsys Inc	407	Spotify Technology SA	303
ROBLOX Corp	402	Reddit Inc	302
Thermo Fisher Scientific Inc	384	Publicis Groupe SA	286
Costco Wholesale Corp	381	DocuSign Inc 'A'	285
Marsh & McLennan Cos Inc	344	HDFC Bank Ltd ADR	283
Vertex Pharmaceuticals Inc	338	Shopify Inc – Class A	282
Republic Services Inc 'A'	325	Adobe Inc	274
Tokyo Electron Ltd	321	Alphabet Inc 'A'	270
Dollarama Inc	320	RELX Plc	255
Sea Ltd ADR	314	Marsh & McLennan Cos Inc	250
T-Mobile US Inc	298	Intercontinental Exchange Inc	244
Intercontinental Exchange Inc	294	Tokio Marine Holdings Inc	229
Alphabet Inc 'A'	293	Ferrari NV	228
Meta Platforms Inc 'A'	289	S&P Global Inc	197
JPMorgan Chase & Co	287	Taiwan Semiconductor Manufacturing Co Ltd	163
HDFC Bank Ltd ADR	285	Republic Services Inc 'A'	156
Broadcom Inc	276	Walt Disney Co/The	149
Bank of America Corp	272	Amazon.com Inc	146
Airbnb Inc	270	Sea Ltd ADR	142
Life360 Inc	266	L'Oreal SA	136
CRH Plc	266		
Prismian SpA	263		
AppLovin Corp 'A'	258		
Intesa Sanpaolo SpA	257		
Netflix Inc	256		
Mitsubishi UFJ Financial Group Inc	251		

FTGF ClearBridge Infrastructure Value Fund^

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
SSE Plc	38,022	United Utilities Group Plc	23,611
Public Service Enterprise Group Inc	21,811	PG&E Corp	17,465
Vinci SA	18,729	Dominion Energy Inc	17,280
Iberdrola SA	16,214	Pembina Pipeline Corp	16,785
Ferrovial SE	11,706	Centrais Eletricas Brasileiras SA	13,610
Severn Trent Plc	10,934	Emera Inc	12,390
Entergy Corp	10,678	E.ON SE	11,194
CSX Corp	10,253	Fraport AG Frankfurt Airport Services Worldwide	9,161
CenterPoint Energy Inc	8,560	Canadian National Railway Co	7,997
NextEra Energy Inc	7,009	TC Energy Corp	7,339
TC Energy Corp	6,907	Constellation Energy Corp	6,190
Aena SME SA, 144A	6,269	Entergy Corp	6,178
Getlink SE	6,242	Redeia Corp SA	5,313
Redeia Corp SA	6,066	Vinci SA	5,169
Canadian National Railway Co	5,774	CSX Corp	4,921
Williams Cos Inc/The	5,404	Union Pacific Corp	3,329
APA Group	5,385	Terna – Rete Elettrica Nazionale	2,503
Aeroports de Paris SA	5,235	Severn Trent Plc	387
Union Pacific Corp	5,205	NextEra Energy Inc	382
Constellation Energy Corp	5,149	WEC Energy Group Inc	348
ONEOK Inc	5,134		
Fraport AG Frankfurt Airport Services Worldwide	4,808		
WEC Energy Group Inc	2,981		
Enel SpA	2,838		
E.ON SE	2,686		

^ Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Public Service Enterprise Group Inc	9,638	EDP SA	13,734
Iberdrola SA	8,669	Dominion Energy Inc	9,833
Canadian National Railway Co	7,839	E.ON SE	8,498
Enel SpA	7,655	Pembina Pipeline Corp	7,912
SSE Plc	6,676	National Grid Plc	7,613
Cia Paranaense de Energia – Copel	6,179	Centrais Eletricas Brasileiras SA	6,950
EDP SA	6,083	Enel SpA	6,846
Cleanway Energy Inc 'C'	5,867	Fraport AG Frankfurt Airport Services Worldwide	5,188
South Bow Corp	3,871	Vinci SA	4,841
NextEra Energy Inc	3,296	Snam SpA	4,390
E.ON SE	2,825	Redeia Corp SA	4,290
Aeroports de Paris SA	2,809	Union Pacific Corp	3,725
APA Group	2,736	Italgas SpA	3,719
Williams Cos Inc/The	2,253	Constellation Energy Corp	3,294
TC Energy Corp	1,575	NextEra Energy Inc	2,868
CPFL Energia SA	1,514	CPFL Energia SA	2,425
Vinci SA	1,468	WEC Energy Group Inc	2,408
Constellation Energy Corp	1,400	Emera Inc	2,008
Redeia Corp SA	1,123	Energy Corp	1,839
Pennon Group Plc	571	Severn Trent Plc	1,726
		TC Energy Corp	1,411
		Crown Castle Inc	1,308
		Enbridge Inc	1,229
		SSE Plc	1,217
		OGE Energy Corp	1,212

FTGF ClearBridge Global Value Improvers Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Nestle SA ADR	137	Uber Technologies Inc	150
Microchip Technology Inc	135	Siemens Energy AG	106
Walt Disney Co/The	103	Novo Nordisk A/S	68
Novo Nordisk A/S	100	Vertiv Holdings Co 'A'	1
Corcept Therapeutics Inc	63		
Oracle Corp	9		
Meta Platforms Inc 'A'	3		
Siemens Energy AG	1		

FTGF Royce US Small Cap Opportunity Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	160,898	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	162,139
Globant SA	6,314	FARO Technologies Inc	9,896
FTAI Infrastructure Inc	4,365	WNS Holdings Ltd	8,848
Amentum Holdings Inc	3,874	nLight Inc	8,099
SiteOne Landscape Supply Inc	3,782	Chart Industries Inc	7,932
Materion Corp	3,690	Garrett Motion Inc	7,171
Sealed Air Corp	3,561	BWX Technologies Inc	7,082
Axcelis Technologies Inc	3,502	American Superconductor Corp	6,508
American Public Education Inc	2,929	Healthcare Services Group Inc	6,269
Coherent Corp	2,919	Astronics Corp	6,228
Encore Capital Group Inc	2,912	Carpenter Technology Corp	5,968
Innoviva Inc	2,825	TaskUS Inc 'A'	5,964
CareDx Inc	2,823	Kratos Defense & Security Solutions Inc	5,878
Intrepid Potash Inc	2,760	Arlo Technologies Inc	5,741
Mattr Corp	2,727	Air Lease Corp 'A'	5,570
Acuren Corp	2,706	Leonardo DRS Inc	5,511
Camping World Holdings Inc 'A'	2,679	ATI Inc	5,235
Arq Inc	2,643	VSE Corp	5,039
Privia Health Group Inc	2,640	Alignment Healthcare Inc	4,269
NCR Voyix Corp	2,549	CECO Environmental Corp	4,026

^ Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF Royce US Smaller Companies Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,027	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	13,461
AAON Inc	958	Enovis Corp	1,675
Matson Inc	682	Ziff Davis Inc	1,403
Cirrus Logic Inc	637	Forrester Research Inc	1,282
iShares Russell 2000 Value ETF – ETF	634	Kennedy-Wilson Holdings Inc	1,202
Saia Inc	629	Dun & Bradstreet Holdings Inc	1,084
Haemonetics Corp	611	Sanmina Corp	994
Installed Building Products Inc	603	Air Lease Corp 'A'	915
Exponent Inc	594	Axcelis Technologies Inc	763
Onto Innovation Inc	594	MKS Inc	700
Sterling Infrastructure Inc	589	Catalyst Pharmaceuticals Inc	653
Esab Corp	578	Korn Ferry	642
Arrow Electronics Inc	567	White Mountains Insurance Group Ltd	620
Quaker Chemical Corp	567	JBT Marel Corp	606
Enovis Corp	557	ESCO Technologies Inc	586
LCI Industries	490	Houlihan Lokey Inc 'A'	585
Evercore Inc 'A'	479	Miller Industries Inc/TN	545
MKS Inc	477	Enpro Inc	538
Stella-Jones Inc	469	iShares Russell 2000 Value ETF – ETF	533
United States Lime & Minerals Inc	410	Cass Information Systems Inc	531
Bio-Techne Corp	391	Janus International Group Inc	524
Champion Homes Inc	352	Halozyme Therapeutics Inc	519
Kadant Inc	339	Arcosa Inc	492
Catalyst Pharmaceuticals Inc	318	NEXTracker Inc 'A'	471
Arcosa Inc	318	FormFactor Inc	462
		Bio-Techne Corp	449
		Installed Building Products Inc	448
		Leonardo DRS Inc	410

FTGF Royce Global Small Cap Premier Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	583	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	560
Victory Capital Holdings Inc 'A'	56	Johns Lyng Group Ltd	105
Simpson Manufacturing Co Inc	44	Marlowe Plc	85
AAON Inc	43	IPH Ltd	57
Valmont Industries Inc	42	GVS SpA, 144A	53
LCI Industries	35	Enovis Corp	53
Cochlear Ltd	33	JCU Corp	51
USS Co Ltd	33	Norva24 Group AB	48
MSA Safety Inc	32	Odontoprev SA	45
Quaker Chemical Corp	31	SEI Investments Co	45
Onto Innovation Inc	31	Kennedy-Wilson Holdings Inc	36
CAE Inc	29	Asseco Poland SA	35
MKS Inc	26	Cognex Corp	26
Brady Corp 'A'	25	MKS Inc	24
SOL SpA	25	Azelis Group NV	22
Accelleron Industries AG	24	Axcelis Technologies Inc	22
Knowles Corp	24	Innospec Inc	21
Rightmove Plc	22	Auction Technology Group Plc	19
Evercore Inc 'A'	22	Arcosa Inc	16
Triveni Turbine Ltd	22	Hansen Technologies Ltd	13
AIA Engineering Ltd	22		
Arcosa Inc	21		
Robertet SA	20		
Installed Building Products Inc	19		
UFP Industries Inc	18		
Littelfuse Inc	16		
Haemonetics Corp	15		

^ Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF Franklin Global Long Term Unconstrained Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,035	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,213
Taiwan Semiconductor Manufacturing Co Ltd	487	ASML Holding NV	563
AstraZeneca Plc	486	NVIDIA Corp	325
Microsoft Corp	407	IDEXX Laboratories Inc	309
Tencent Holdings Ltd	301	Illumina Inc	303
Alibaba Group Holding Ltd	200	Adyen NV, 144A	270
Visa Inc 'A'	182	Lululemon Athletica Inc	270
L'Oreal SA	109	Coloplast A/S	218
NVIDIA Corp	29	Microsoft Corp	204
Ferrari NV	21	Hexagon AB	188
ASML Holding NV	19	Autodesk Inc	187
Moncler SpA	19	Cadence Design Systems Inc	160
Linde Plc	18	Ferrari NV	149
Apple Inc	18	L'Oreal SA	137
Atlas Copco AB	17	Linde Plc	127
Mastercard Inc	17	Meta Platforms Inc 'A'	126
Meta Platforms Inc 'A'	17	Mastercard Inc	124
Adyen NV, 144A	17	Apple Inc	116
Sartorius Stedim Biotech	16	Moncler SpA	114
Kingspan Group Plc	16	Sartorius Stedim Biotech	111
		Atlas Copco AB	106
		Veeva Systems Inc 'A'	105
		ResMed Inc	97
		Kingspan Group Plc	96
		Zoetis Inc	89

FTGF Martin Currie Global Emerging Markets Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,616	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,943
Taiwan Semiconductor Manufacturing Co Ltd	526	Taiwan Semiconductor Manufacturing Co Ltd	1,902
Clicks Group Ltd	308	Tencent Holdings Ltd	1,045
Dino Polska SA, 144A	301	Samsung Electronics Co Ltd	947
Apollo Hospitals Enterprise Ltd	295	SK Hynix Inc	690
Localiza Rent a Car SA	294	MediaTek Inc	687
Etiihad Etisalat Co	293	HDFC Bank Ltd	530
Quanta Computer Inc	293	Quanta Computer Inc	493
Dr Sulaiman Al Habib Medical Services Group Co	258	Alibaba Group Holding Ltd	457
MediaTek Inc	221	ICICI Bank Ltd	423
Sieyuan Electric Co Ltd	209	Ping An Insurance Group Co of China Ltd	340
Inter & Co Inc 'A'	194	Delta Electronics Inc	317
HD Hyundai Electric Co Ltd	172	China Merchants Bank Co Ltd	308
Delta Electronics Inc	159	Antofagasta Plc	306
Shinhan Financial Group Co Ltd	92	Reliance Industries Ltd	304
HDFC Bank Ltd	79	AIA Group Ltd	299
		Meituan 'B', 144A	276
		Titan Co Ltd	275
		Minth Group Ltd	273
		WEG SA	259
		Apollo Hospitals Enterprise Ltd	258
		Al Rajhi Bank	258
		Globalwafers Co Ltd	253
		Bank Negara Indonesia Persero Tbk PT	246
		Capitec Bank Holdings Ltd	240
		Trip.com Group Ltd ADR	227
		Odontoprev SA	225
		Shinhan Financial Group Co Ltd	211
		Globant SA	209

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Statement of Major Portfolio Changes – (continued)

FTGF Franklin European Unconstrained Fund[^]

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
Amundi MSCI Europe UCITS	214	Ferrari NV	7,220
ASM International	100	ASML Holding NV	5,582
SAP SE	74	Moncler SpA	5,183
Schneider Electric SE	49	L'Oreal SA	4,335
		Kingspan Group Plc	3,991
		Adyen NV, 144A	3,775
		Linde Plc	3,743
		Sartorius Stedim Biotech	3,698
		Partners Group Holding AG	3,663
		Atlas Copco AB	3,581
		Nemetschek SE	3,353
		Novo Nordisk A/S	3,234
		Mettler-Toledo International Inc	3,203
		Assa Abloy AB	3,114
		Dassault Systemes SE	3,045
		BE Semiconductor Industries NV	2,415
		Schneider Electric SE	2,392
		AstraZeneca Plc	2,288
		Coloplast A/S	1,954
		Hexagon AB	1,824
		Infinion Technologies AG	1,468
		Oxford Nanopore Technologies Plc	1,187
		Galderma Group AG	782

FTGF Martin Currie Improving Society Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
UL Solutions Inc 'A'	448	MercadoLibre Inc	1,370
MercadoLibre Inc	32	Intuitive Surgical Inc	1,113
Intuitive Surgical Inc	29	HDFC Bank Ltd ADR	981
Revvity Inc	24	Airtel Africa Plc	942
Valmont Industries Inc	24	Novonosis (Novozymes)	875
Ecolab Inc	23	Ecolab Inc	817
Xylem Inc	23	Veeva Systems Inc 'A'	816
HDFC Bank Ltd ADR	23	Xylem Inc	798
Veolia Environnement SA	22	Valmont Industries Inc	797
Novonosis (Novozymes)	21	Veolia Environnement SA	767
Veeva Systems Inc 'A'	20	Revvity Inc	669
Tyler Technologies Inc	18	Tyler Technologies Inc	626
Deere & Co	16	Deere & Co	608
Amplifon SpA	14	Halma Plc	584
Halma Plc	14	Stride Inc	545
Stride Inc	13	UL Solutions Inc 'A'	544
Verra Mobility	11	Amplifon SpA	488
Illumina Inc	10	Verra Mobility	457
Croda International Plc	10	Planet Fitness Inc 'A'	371
Emirates Central Cooling Systems Corp	10	Illumina Inc	347
Planet Fitness Inc 'A'	10	Croda International Plc	344
Vistry Group Plc	10	Emirates Central Cooling Systems Corp	340
Exponent Inc	9	Vistry Group Plc	334
MIPS AB	9	MIPS AB	325
		Exponent Inc	292
		Bank Rakyat Indonesia Persero Tbk PT	279
		Mears Group Plc	207
		Courseira Inc	189

Franklin Responsible Income 2028 Fund[^]

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
Cencora Inc, 2.875%, due 22/05/2028	1,501	NatWest Markets Plc, 4.250%, due 13/01/2028	1,555
Spain Government Bond, 144A, 5.150%, due 31/10/2028	1,088	JPMorgan Chase & Co, 1.638%, due 18/05/2028	1,373
DSV Finance BV, 3.125%, due 06/11/2028	806	Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,340
Piraeus Bank SA, 3.000%, due 03/12/2028	199	CEZ AS, 3.000%, due 05/06/2028	1,292
		Motability Operations Group Plc, 0.125%, due 20/07/2028	1,278
		Caixa Geral de Depositos SA, 5.750%, due 31/10/2028	1,179
		Deutsche Lufthansa AG, 3.750%, due 11/02/2028	1,020
		Bank of Ireland Group Plc, 4.875%, due 16/07/2028	521
		TeamSystem SpA, 6.535%, due 15/02/2028	501
		Abertis France SAS, 1.625%, due 27/11/2027	482
		AIB Group Plc, 2.250%, due 04/04/2028	395
		iliad SA, 1.875%, due 11/02/2028	289
		Spain Government Bond, 144A, 5.150%, due 31/10/2028	220
		Paprec Holding SA, 6.500%, due 17/11/2027	208
		Romanian Government International Bond, 2.125%, due 07/03/2028	190
		Ayvens SA, 3.875%, due 24/01/2028	103
		Mundys SpA, 1.875%, due 12/02/2028	96

[^] Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

Franklin Responsible Income 2029 Fund[^]

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
Spain Government Bond, 3.500%, due 31/05/2029	1,043	NatWest Group Plc, 4.771%, due 16/02/2029	628
Italy Certificati di Credito del Tesoro/ CCTS-eu, Series EU, 144A, 2.894%, due 15/04/2029	1,011	Banque Federative du Credit Mutuel SA, 1.875%, due 18/06/2029	565
Booking Holdings Inc, 4.250%, due 15/05/2029	527	Caixa Geral de Depositos SA, 5.750%, due 31/10/2028	535
Cencora Inc, 2.875%, due 22/05/2028	500	ZF Europe Finance BV, 4.750%, due 31/01/2029	471
Deutsche Bank AG, 3.000%, due 16/06/2029	500	Heimstaden Bostad Treasury BV, 0.750%, due 06/09/2029	439
Logicor Financing Sarl, 4.250%, due 18/07/2029	102	iliad SA, 5.375%, due 15/02/2029	421
Piraeus Bank SA, 3.000%, due 03/12/2028	100	Amber Finco Plc, 6.625%, due 15/07/2029	420
		Lloyds Banking Group Plc, 4.500%, due 11/01/2029	418
		Abertis Infraestructuras SA, 4.125%, due 07/08/2029	413
		Air France-KLM, 4.625%, due 23/05/2029	413
		Deutsche Lufthansa AG, 3.500%, due 14/07/2029	304
		Aptiv Swiss Holdings Ltd, 1.600%, due 15/09/2028	288
		Valeo SE, 5.875%, due 12/04/2029	210
		Banca Transilvania SA, 8.875%, due 27/04/2027	208
		Birkenstock Financing Sarl, 5.250%, due 30/04/2029	203
		La Doria SpA, 7.115%, due 12/11/2029	200
		TeamSystem SpA, 3.500%, due 15/02/2028	200
		Ayvens SA, 4.875%, due 06/10/2028	106
		Zegona Finance Plc, 144A, 6.750%, due 15/07/2029	41
		Loxam SAS, 6.375%, due 31/05/2029	40

FTGF Franklin Ultra Short Duration Income Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2025	49,582	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 18/08/2025	49,600
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	48,731	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	48,673
Federal Home Loan Bank Discount Notes, zero coupon, due 15/08/2025	30,696	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 15/08/2025	30,700
Federal Home Loan Bank Discount Notes, zero coupon, due 12/08/2025	23,497	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 12/08/2025	23,500
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2025	17,498	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 13/08/2025	17,500
AutoNation Inc, 0.000%, due 19/08/2025	11,234	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 19/08/2025	11,235
AutoNation Inc, 0.000%, due 27/08/2025	11,094	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 27/08/2025	11,095
AutoNation Inc, 0.000%, due 08/08/2025	11,071	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 08/08/2025	11,075
AutoNation Inc, 0.000%, due 26/08/2025	11,049	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 26/08/2025	11,050
AutoNation Inc, 0.000%, due 18/08/2025	10,886	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 18/08/2025	10,890
AutoNation Inc, 0.000%, due 08/08/2025	10,874	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 08/08/2025	10,875
AutoNation Inc, 0.000%, due 12/08/2025	10,859	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 12/08/2025	10,860
AutoNation Inc, 0.000%, due 11/08/2025	10,846	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 11/08/2025	10,850
AutoNation Inc, 0.000%, due 13/08/2025	10,839	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 13/08/2025	10,840
AutoNation Inc, 0.000%, due 01/08/2025	10,829	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 01/08/2025	10,830
AutoNation Inc, 0.000%, due 07/08/2025	10,824	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 07/08/2025	10,825
AutoNation Inc, 0.000%, due 05/08/2025	10,814	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 05/08/2025	10,815
AutoNation Inc, 0.000%, due 31/07/2025	10,809	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 31/07/2025	10,810
AutoNation Inc, 0.000%, due 06/08/2025	10,809	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 06/08/2025	10,810
AutoNation Inc, 0.000%, due 30/07/2025	10,789	Federal Home Loan Bank Discount Notes, zero coupon, 0.000%, due 30/07/2025	10,790

FTGF Franklin Global High Yield Bond Fund[^]

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	6,797	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	6,386
Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	825	Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	825
United States Treasury Bill, zero coupon, due 02/10/2025	520	United States Treasury Bill, zero coupon, due 02/10/2025	398
Petroleos Mexicanos, 5.950%, due 28/01/2031	332	Dufry One BV, 3.375%, due 15/04/2028	230
Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	329	Commerzbank AG, 6.125%, Perpetual	230
RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	281	United States Treasury Bill, zero coupon, due 22/04/2025	200
PRA Group Inc, 144A, 8.875%, due 31/01/2030	258	Carnival Corp 144A, 5.750%, due 01/03/2027	167
Constellium SE, 3.125%, due 15/07/2029	220	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 144A, 5.125%, due 01/10/2029	148
Dufry One BV, 3.375%, due 15/04/2028	220	Air France-KLM, 8.125%, due 31/05/2028	132
Commerzbank AG, 6.125%, Perpetual	220	Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC 144A, 6.000%, due 15/09/2028	130
Verisure Midholding AB, 5.250%, due 15/02/2029	218	Telefonica Europe BV, 7.125%, Perpetual	128
CTEC II GmbH, 5.250%, due 15/02/2030	215	Benteler International AG, 9.375%, due 15/05/2028	124
Grifols SA, 3.875%, due 15/10/2028	203	Banjay Entertainment SAS, 7.000%, due 01/05/2029	121
Virgin Media Secured Finance Plc, 5.250%, due 15/05/2029	201	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	120
Beach Acquisition Bidco LLC, 144A, 10.000%, due 15/07/2033	200	EMRLD Borrower LP / Emerald Co-Issuer Inc REGS, 6.375%, due 15/12/2030	119
Froneri Lux FinCo SARL, 144A, 6.000%, due 01/08/2032	200	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	119
United States Treasury Bill, zero coupon, due 22/04/2025	200	CommScope LLC, 144A, 7.125%, due 01/07/2028	117
Electricite de France SA, 3.375%, Perpetual	199	Matterhorn Telecom SA, 4.500%, due 30/01/2030	116
Opal Bidco SAS, 144A, 6.500%, due 31/03/2032	198	Adler Pelzer Holding GmbH REGS, 9.500%, due 01/04/2027	115
Deutsche Bank AG, Series 2020, 6.000%, Perpetual	196	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc REGS, 2.125%, due 15/08/2026	113

[^] Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes – (continued)

FTGF Putnam US Large Cap Growth Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	7,560	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	6,930
Microsoft Corp	3,075	Alphabet Inc	1,027
Apple Inc	2,985	Amazon.com Inc	771
Amazon.com Inc	2,726	Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	636
NVIDIA Corp	2,535	Mastercard Inc	633
Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	1,982	General Electric Co	631
Alphabet Inc	1,730	Salesforce Inc	549
Mastercard Inc	1,653	NVIDIA Corp	532
Eli Lilly & Co	1,616	Progressive Corp/The	516
Meta Platforms Inc 'A'	1,417	Visa Inc 'A'	422
Visa Inc 'A'	1,344	Netflix Inc	417
Broadcom Inc	1,284	United States Treasury Bill, zero coupon, due 08/04/2025	300
Netflix Inc	1,136	Microsoft Corp	272
Tesla Inc	995	Accenture Plc 'A'	265
Cadence Design Systems Inc	862	Tesla Inc	246
Salesforce Inc	761	Analog Devices Inc	227
Intuitive Surgical Inc	688	Eli Lilly & Co	210
ServiceNow Inc	653	Lonza Group AG	209
Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	636	Trane Technologies Plc	207
American Tower Corp	587	Chipotle Mexican Grill Inc 'A'	206
Chipotle Mexican Grill Inc 'A'	562	United States Treasury Bill, zero coupon, due 22/04/2025	200
Oracle Corp	562	Oracle Corp	182
CBRE Group Inc 'A'	553		
Canadian Pacific Kansas City Ltd	529		
Spotify Technology SA	520		
Progressive Corp/The	520		
Starbucks Corp	510		

FTGF Putnam US Large Cap Value Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	16,134	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	10,941
Citigroup Inc	6,037	Oracle Corp	953
Philip Morris International Inc	5,093	Cigna Group/The	886
Microsoft Corp	4,989	AbbVie Inc	522
Alphabet Inc 'A'	4,838	NRG Energy Inc	397
Amazon.com Inc	4,827	QUALCOMM Inc	329
Exxon Mobil Corp	4,606	Merck & Co Inc	307
Coca-Cola Co/The	4,529	Bank of America Corp	16
Walmart Inc	4,396	Philip Morris International Inc	14
Cisco Systems Inc	4,289	McKesson Corp	11
Capital One Financial Corp	4,282	CME Group Inc	6
Bank of America Corp	4,227		
McKesson Corp	3,812		
PulteGroup Inc	3,483		
Procter & Gamble Co/The	3,364		
NextEra Energy Inc	3,362		
General Motors Co	3,297		
Thermo Fisher Scientific Inc	3,265		
Charles Schwab Corp/The	3,255		
RTX Corp	3,155		
Corteva Inc	3,037		
T-Mobile US Inc	3,024		
Johnson Controls International plc	2,770		
Regeneron Pharmaceuticals Inc	2,752		
UnitedHealth Group Inc	2,729		
Allstate Corp/The	2,664		
NRG Energy Inc	2,648		
Southwest Airlines Co	2,646		
Accenture Plc 'A'	2,621		
CME Group Inc	2,610		
PNC Financial Services Group Inc/The	2,597		
Sanofi SA	2,587		
CRH Plc	2,508		
FedEx Corp	2,491		
Honeywell International Inc	2,411		
Northrop Grumman Corp	2,386		
AbbVie Inc	2,379		
Freeport-McMoRan Inc	2,341		
Becton Dickinson & Co	2,329		
Apollo Global Management Inc	2,324		
Seagate Technology Holdings Plc	2,310		
AstraZeneca Plc ADR	2,255		
Shell Plc	2,220		
American International Group Inc	2,212		
Hilton Worldwide Holdings Inc	2,207		
Goldman Sachs Group Inc/The	2,201		
JPMorgan Chase & Co	2,086		
Blackrock Inc	2,029		
Ingersoll Rand Inc	1,997		

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Statement of Major Portfolio Changes – (continued)

FTGF Putnam Balanced Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.000%, due 31/05/2030	4,811	Federal Home Loan Bank Discount Notes, zero coupon, due 10/07/2025	4,437
United States Treasury Note/Bond, 5.000%, due 15/05/2045	4,692	Federal Home Loan Bank Discount Notes, zero coupon, due 04/08/2025	3,265
Federal Home Loan Bank Discount Notes, zero coupon, due 10/07/2025	4,436	Federal Home Loan Bank Discount Notes, zero coupon, due 28/08/2025	3,142
Microsoft Corp	3,908	Federal Home Loan Bank Discount Notes, zero coupon, due 19/08/2025	3,136
NVIDIA Corp	3,583	Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2025	3,064
Federal Home Loan Bank Discount Notes, zero coupon, due 04/08/2025	3,264	Federal Home Loan Bank Discount Notes, zero coupon, due 15/08/2025	2,811
Federal Home Loan Bank Discount Notes, zero coupon, due 28/08/2025	3,142	Federal Home Loan Bank Discount Notes, zero coupon, due 27/08/2025	2,787
Federal Home Loan Bank Discount Notes, zero coupon, due 19/08/2025	3,136	Federal Home Loan Bank Discount Notes, zero coupon, due 25/08/2025	2,641
Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2025	3,063	Federal Home Loan Bank Discount Notes, zero coupon, due 08/08/2025	2,593
United States Treasury Note/Bond, 3.875%, due 31/05/2027	3,026	Federal Home Loan Bank Discount Notes, zero coupon, due 01/08/2025	2,561
Federal Home Loan Bank Discount Notes, zero coupon, due 15/08/2025	2,811	Federal Home Loan Bank Discount Notes, zero coupon, due 22/08/2025	2,546
Federal Home Loan Bank Discount Notes, zero coupon, due 27/08/2025	2,787	Federal Home Loan Bank Discount Notes, zero coupon, due 29/08/2025	2,481
Federal Home Loan Bank Discount Notes, zero coupon, due 08/08/2025	2,641	Federal Home Loan Bank Discount Notes, zero coupon, due 31/07/2025	2,221
Federal Home Loan Bank Discount Notes, zero coupon, due 14/08/2025	2,593	Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2025	2,196
Federal Home Loan Bank Discount Notes, zero coupon, due 01/08/2025	2,561	Federal Home Loan Bank Discount Notes, zero coupon, due 29/07/2025	2,133
Federal Home Loan Bank Discount Notes, zero coupon, due 25/08/2025	2,545	Federal Home Loan Bank Discount Notes, zero coupon, due 21/08/2025	2,062
Federal Home Loan Bank Discount Notes, zero coupon, due 29/08/2025	2,481	Federal Home Loan Bank Discount Notes, zero coupon, due 26/08/2025	1,973
Apple Inc	2,424	Federal Home Loan Bank Discount Notes, zero coupon, due 12/08/2025	1,949
Amazon.com Inc	2,407	United States Treasury Note/Bond, 4.000%, due 31/05/2030	1,916
Federal Home Loan Bank Discount Notes, zero coupon, due 31/07/2025	2,221	Federal Home Loan Bank Discount Notes, zero coupon, due 18/07/2025	1,848
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2025	2,196	Federal Home Loan Bank Discount Notes, zero coupon, due 30/07/2025	1,780
Federal Home Loan Bank Discount Notes, zero coupon, due 06/08/2025	2,175	Federal Home Loan Bank Discount Notes, zero coupon, due 22/07/2025	1,776
Federal Home Loan Bank Discount Notes, zero coupon, due 25/07/2025	2,159	United States Treasury Note/Bond, 3.875%, due 31/05/2027	1,719
Federal Home Loan Bank Discount Notes, zero coupon, due 22/08/2025	2,153	Federal Home Loan Bank Discount Notes, zero coupon, due 05/08/2025	1,673
Federal Home Loan Bank Discount Notes, zero coupon, due 28/07/2025	2,151	Federal Home Loan Bank Discount Notes, zero coupon, due 18/06/2025	1,669
Federal Home Loan Bank Discount Notes, zero coupon, due 24/07/2025	2,148	Federal Home Loan Bank Discount Notes, zero coupon, due 14/07/2025	1,667
Federal Home Loan Bank Discount Notes, zero coupon, due 07/08/2025	2,148	United States Treasury Note/Bond, 5.000%, due 15/05/2045	1,653
Federal Home Loan Bank Discount Notes, zero coupon, due 29/07/2025	2,133	Federal Home Loan Bank Discount Notes, zero coupon, due 16/07/2025	1,564
Federal Home Loan Bank Discount Notes, zero coupon, due 21/08/2025	2,062	Federal Home Loan Bank Discount Notes, zero coupon, due 20/08/2025	1,561
Federal Home Loan Bank Discount Notes, zero coupon, due 21/08/2025	2,062	Federal Home Loan Bank Discount Notes, zero coupon, due 11/08/2025	1,544
Federal Home Loan Bank Discount Notes, zero coupon, due 26/08/2025	1,973	Federal Home Loan Bank Discount Notes, zero coupon, due 15/07/2025	1,533
Federal Home Loan Bank Discount Notes, zero coupon, due 12/08/2025	1,949	Federal Home Loan Bank Discount Notes, zero coupon, due 03/07/2025	1,525
United States Treasury Note/Bond, 3.875%, due 30/06/2030	1,903	Federal Home Loan Bank Discount Notes, zero coupon, due 02/07/2025	1,384
		Federal Home Loan Bank Discount Notes, zero coupon, due 21/07/2025	1,381
		Federal Home Loan Bank Discount Notes, zero coupon, due 24/06/2025	1,289
		Federal Home Loan Bank Discount Notes, zero coupon, due 25/06/2025	1,274
		Federal Home Loan Bank Discount Notes, zero coupon, due 09/07/2025	1,259
		Federal Home Loan Bank Discount Notes, zero coupon, due 17/07/2025	1,253
		Federal Home Loan Bank Discount Notes, zero coupon, due 23/07/2025	1,247

FTGF Putnam Global Healthcare Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	575	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	423
Eli Lilly & Co	349	Innoviva Inc	78
UnitedHealth Group Inc	247	Novo Nordisk A/S	68
AbbVie Inc	198	Medtronic Plc	66
AstraZeneca Plc	181	Intuitive Surgical Inc	52
Johnson & Johnson	176	Ascendis Pharma A/S ADR	49
Intuitive Surgical Inc	156	Eli Lilly & Co	49
Innoviva Inc	150	UnitedHealth Group Inc	48
Thermo Fisher Scientific Inc	143	McKesson Corp	39
Boston Scientific Corp	137	Verona Pharma PLC ADR	37
Abbott Laboratories	129	Vertex Pharmaceuticals Inc	35
McKesson Corp	123	Roche Holding AG	34
Novartis AG	121	Merck & Co Inc	31
Ascendis Pharma A/S ADR	117	Dexcom Inc	28
Novo Nordisk A/S	114	Stryker Corp	26
Merck & Co Inc	113	Quest Diagnostics Inc	25
Becton Dickinson & Co	93	AstraZeneca Plc	25
Roche Holding AG	85	Thermo Fisher Scientific Inc	20
Sanofi SA	74	Daiichi Sankyo Co Ltd	19
Gilead Sciences Inc	72	MoonLake Immunotherapeutics 'A'	18
Regeneron Pharmaceuticals Inc	66	Alnylam Pharmaceuticals Inc	17
Medtronic Plc	64	Ultragenyx Pharmaceutical Inc	16
CVS Health Corp	64	Zealand Pharma A/S	14
Danaher Corp	53	Abbott Laboratories	14
Cigna Group/The	53		
Argenx SE	47		
Cardinal Health Inc	46		
HCA Healthcare Inc	45		

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Appendix: Securities Financing Transactions Regulation (SFTR)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 31 August 2025:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) \$	Absolute Fair Value ('000) \$	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	140,000	140,000	7.16%
HSBC Bank (USA)	United Kingdom	90,000	90,000	4.61%
JP Morgan Securities LLC	United States	100,000	100,000	5.12%
Royal Bank of Canada	Canada	50,000	50,000	2.56%
TD Securities (USA) LLC	Canada	109,625	109,625	5.61%
		489,625	489,625	25.06%

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 31 August 2025:

Fund	Collateral Issuer*	Currency	Aggregate value of collateral held ('000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	\$499,579

* Where there are less than ten collateral issuers as at 31 August 2025, all issuers have been included.

** Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 31 August 2025:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held ('000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	\$499,579

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 31 August 2025:

Fund	Type of derivative/collateral	Less than 1 day ('000's)	1 day to 1 week ('000's)	1 week to 1 month ('000's)	1 month to 3 months ('000's)	3 months to 1 year ('000's)	Above 1 year ('000's)	Open maturity ('000's)	Total ('000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements	-	\$489,625	-	-	-	-	-	\$489,625
	Non-Cash Collateral Received	-	\$26	-	-	\$27,321	\$472,232	-	\$499,579

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 31 August 2025, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

