

KEY INFORMATION DOCUMENT ("KID")

WEISS KOREA OPPORTUNITY FUND LTD. ("WKOF" OR "COMPANY")

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT:	Weiss Korea Opportunity Fund Ltd. ("WKOF" or "Company")
ISSUER NAME:	Weiss Korea Opportunity Fund Ltd
ISIN:	GG00B933LL68
WEBSITE:	http://www.weisskoreaopportunityfund.com
CALL NUMBER FOR MORE INFORMATION:	+44 (0)1481 745001
REGULATOR OF THE PRIIP MANUFACTURER:	Guernsey Financial Services Commission. WKOF is a registered closed-ended investment scheme registered pursuant to the Protection of investors (Bailiwick of Guernsey) Law, 1987 as amended and the Registered Collective Investment Schemes Rules 2015 issued by the Guernsey Financial Services Commission.
DOCUMENT VALID AS AT:	25/03/2022

WHAT IS THIS PRODUCT?

TYPE:	WKOF is a Registered Closed-ended investment scheme limited by shares and incorporated in Guernsey. The Product consists of redeemable ordinary shares of no par value of WKOF that are traded on the AIM Market of the London Stock Exchange.
OBJECTIVES:	WKOF's investment objective is to provide its shareholders with an attractive return on their investment predominantly through long-term capital appreciation with a geographic focus on South Korean companies. Specifically, WKOF intends to invest primarily in listed preferred shares issued by companies incorporated in South Korea, although it may invest some portion of its assets in other securities. Assets are denominated principally in South Korean Won. However, dividends will be paid to shareholders of WKOF in sterling. Although WKOF does not currently intend to borrow to fund investments, it reserves the right to do so in the future. The use of borrowings may magnify any gains or losses. WKOF will not have any concentration limits, but may vary the policies and guidelines regarding concentration from time to time. WKOF intends to return to its shareholders dividends received on an annual basis. This product does not have a fixed maturity date although shareholders will be offered the opportunity to realise their investment at two yearly intervals unless the product is wound up. The Issuer is not entitled to terminate the product automatically although the board of directors may propose a winding-up vote to shareholders in its discretion or shall in certain prescribed circumstances.
INTENDED RETAIL INVESTOR:	The typical investors for whom the shares are intended are institutional investors, professional investors and professionally advised private investors and may not be appropriate for those investors planning to sell some or all of their shares within 5 years. The Shares may also be suitable for non-advised private investors who are financially sophisticated and who are capable themselves of evaluating the merits and risks of an investment and who have sufficient resources both to invest in potentially illiquid securities and to be able to bear any losses (which may equal the whole amount invested) that may result from the investment. Such investors may wish to consult an independent financial adviser prior to investing.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 years. You may not be able to sell your product easily or you may have to sell it at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. The risk is considered to be higher if the holding period is shorter. We have classified this product a 5 out of 7, which is a medium-high risk class. The product is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of the underlying investment strategies as ranging from 5 out of 7, which is a medium-high risk class.

Be aware of currency risk. The underlying funds may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

INVESTMENT 10000 GBP

SURVIVAL SCENARIOS		1 YEAR	3 YEARS	5 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	What might you get back after costs	2 560.5 GBP	3 230.44 GBP	2 189.23 GBP
	Average return each year	-74.39 %	-31.38 %	-26.2 %
UNFAVOURABLE SCENARIO	What might you get back after costs	8 110.49 GBP	7 708.52 GBP	7 826.38 GBP
	Average return each year	-18.9%	-8.31%	-4.78%
MODERATE SCENARIO	What might you get back after costs	10 878.66 GBP	12 773.21 GBP	14 997.7 GBP
	Average return each year	8.79%	8.5%	8.44%
FAVOURABLE SCENARIO	What might you get back after costs	14 403.81 GBP	20 893.09 GBP	28 370.16 GBP
	Average return each year	44.04%	27.84%	23.19%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

WHAT HAPPENS IF WEISS KOREA OPPORTUNITY FUND LTD IS UNABLE TO PAY OUT?

As a shareholder of WKOF you would not be able to make a claim to the Financial Services Compensation Scheme nor any other compensation body about the Company in the event that the Company is unable to pay out.

WHAT ARE THE COSTS?

COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The RIY is not the same as the Total Expense Ratio ("TER"). The TER is provided to investors in the Audited Financial Statements. The annualised TER for the period ended 30 June 2021 was 1.76% (31 December 2020: 1.81%). The annualised TER includes charges paid to the Investment Manager and other expenses divided by the average NAV for the period.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT 10000 GBP	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 3 YEARS	IF YOU CASH IN AFTER 5 YEARS
Total costs	208.25 GBP	747.68 GBP	1 491.51 GBP
Impact on return (RIY) per year	2.08 %	2.08 %	2.08 %

COMPOSITION OF COSTS

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

ONE-OFF COSTS	ENTRY COSTS	0.00 %	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.
	EXIT COSTS	0.00 %	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.08 %	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	1.80 %	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEE	0.00 %	No performance fee is charged.
	CARRIED INTERESTS	0.00 %	The Product does not pay Carried Interest.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

RECOMMENDED MINIMUM HOLDING PERIOD: 5 YEARS

Listed or quoted funds are designed to be long term investments and returns from them can be volatile during their life. WKOF has realisation opportunities for investors at least every two years, net of applicable realisation costs. Shareholders wishing to realise their investment may also do so by selling their shares on the market.

HOW CAN I COMPLAIN?

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman (FOS) about the management of the Company. Complaints about the Company or the key information document should be sent to the address stated below, for the attention of the company secretary:

POSTAL ADDRESS: P.O. Box 255, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL
WEBSITE: www.weisskoreaopportunityfund.com
E-MAIL: GSY_Board_Relationship_Team@ntrs.com

OTHER RELEVANT INFORMATION

Further information relevant to the Company is available at www.weisskoreaopportunityfund.com. Such information includes details of the Company's share price, net asset value and copies of the report and accounts and other documents and announcements published by the Company.