RLP SUSTAINABLE MANAGED INCOME TRUST
FUND FACTSHEET

September 2020

Objective

Aim: The investment objective is to produce a consistently higher level of income relative to typical cash deposit interest rates.

Investment process: The fund invests predominantly in a diverse portfolio of fixed interest securities issued by corporates, governments and supranational institutions, and cash. Investments in the fund will adhere to the manager's sustainable investment policy

Management style: Active

Fund details

Launch date: 25th June 2018
Fund size: £4.98m
ABI Sector: Unclassified
Benchmark: Markit iBoxx Sterling Non Gilts Overall Index
Manager: Richard Nelson
Fund Management Charge: 1.00%
Investment Expenses: 0.00%
Total Expense Ratio: 1.00%
SEDOL: BFFK8G1

All data as at 31.08.2020.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	31.08.2019 - 31.08.2020 % Chg	31.08.2018 - 31.08.2019 % Chg	31.08.2017 - 31.08.2018 % Chg	31.08.2016 - 31.08.2017 % Chg	31.08.2015 - 31.08.2016 % Chg
RLP Sustainable Managed Income Trust	**2.61**	**8.39**	**-**	**-**	**-**
Benchmark	2.31	7.96	-	-	-

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Sustainable Managed Income Trust	**-**	**-**	**-**	**-**	**-**
Benchmark	-	-	-	-	-

Source: Lipper, as at 31.08.2020. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

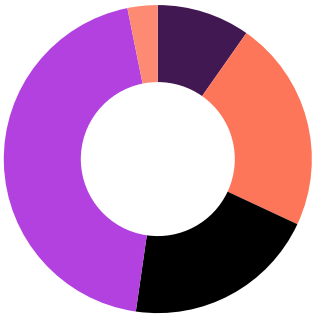
The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.08.2020. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Investments

Top ten holdings

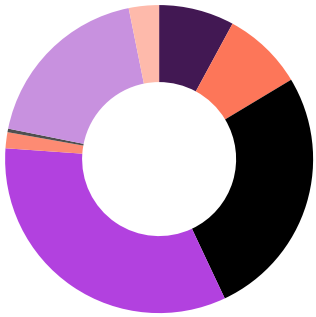
	Holding	%		Holding	%
1	Co-operative Bank 4.75% 11/11/2021	1.51	6	Thames Water Utilities Finance 7.738% 09/04/58	0.97
2	Fresh 1997 8.368% 04/10/58 (1-a1)	1.37	7	Scottish Hydro Electric Transmis 2.25% 27/09/2035	0.97
3	Prs Finance Plc 1.5% 24/08/2034	1.25	8	First Hydro Finance Plc 9% 31/07/2021	0.92
4	Genesis Finance 6.064 2039	1.00	9	Aviva 6.875% Vrn 20/05/2058	0.90
5	Thfc Funding 6.35% 08/07/2041	0.98	10	Gb Social Housing Plc 5.193% 12/02/2038	0.89

Debt Maturity



- 9.8% Debt portfolio % < 5Yr maturity
- 22.2% Debt portfolio % 5Yr - 10Yr maturity
- 20.3% Debt portfolio % 10Yr - 15Yr maturity
- 44.5% Debt portfolio % > 15Yr maturity
- 3.2% Portfolio % Cash and Equivalents

Debt Quality



- 7.9% AAA
- 8.5% AA
- 26.6% A
- 33.1% BBB
- 1.7% BB
- 0.4% B
- 18.7% NR
- 3.2% Cash and Equivalents

All data as at 31.08.2020.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	Yes	Property	No
Emerging Markets	Yes	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	No
Smaller Companies	No	Equities	No
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	No

Royal London
1 Thistle Street, Edinburgh EH2 1DG
royallondon.com

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