KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Nedgroup Investments Funds Plc (the Fund)
Global Flexible Fund (the Sub-Fund)
GBP 'C' Share Class (ISIN: IE00BW0D8B96)

The Fund is managed by Carne Global Fund Managers (Ireland) Limited ("The Manager")

Objectives and investment policy

The Sub-Fund aims to provide long-term capital growth. Investors should be prepared for periods of high volatility in the value of the investment.

In order to pursue its objective the Sub-Fund will invest predominantly in equities (company shares) and other securities with equity characteristics. The Sub- Fund can vary the amount invested in equities depending on the Sub-Investment Manager's view of opportunities in equity markets. This means that the Sub-Fund may also invest in other types of investments including;

- fixed and floating rate bonds and debentures and convertible bonds on a global basis issued by corporate bodies, governments or other entities.
- collective investment schemes as an alternative means of gaining exposure to, or a hedge against, the assets listed above and units in real estate investment trusts.
- financial derivative instruments (FDI) comprising options, futures and forwards all of which may be on interest rates, exchange rates, equities, bonds or currency, and equity swaps which may be used for the efficient portfolio management of the Sub-Fund but not for investment purposes.

The Sub-Fund will not be leveraged in any way through the use of any of these instruments.

Investment will take place on an unconstrained, opportunistic and absolute basis across a variety of companies of different sizes, industries and geographies and is not bound by benchmarks, asset class restraints or a targeted return.

The Sub-Fund is actively managed and is not managed in reference to any benchmark.

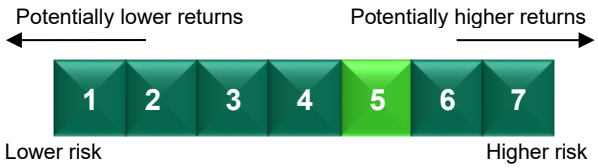
Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

Other information:

- The base currency of the Sub-Fund is US Dollars.
- The currency of the share class is Sterling
- Any income generated will be included in the value of your shares.
- The Sub-Fund is intended for long term investors.
- Shares may be bought or sold on any business day (subject to certain restrictions detailed within the Prospectus).

For full investment objectives and policy details please refer to the Fund's Prospectus and the Sub-Fund's Supplement.

Risk and reward profile



The Sub-Fund is ranked at 5 reflecting observed historical returns. This is not a measure of any risk of capital but rather a measure of the past fluctuations in the value of the Sub-Fund.
The risk category indicator is based on historical data and may not be a reliable indication of future risk profile.
The risk category shown is not guaranteed and may shift over time. The indicator uses a standard calculation method that is used by all UCITS funds.
The lowest category does not mean 'risk free'.

The following are risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Emerging Markets Risk – emerging markets are generally more sensitive to economic, social and political conditions than developed markets. Other factors include volatility and reduced market liquidity.
- Equity Risk – investments maybe volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.
- Investment Market Risk- the value of investments in the Sub-Fund are subject to a variety of factors affecting global stock markets.
- Credit Risk - Issuers of bonds held may default on their obligations or have their credit rating downgraded, possibly resulting in temporary or permanent decrease in the value of those bonds. The Sub-Fund may have exposure to risks associated with sub-investment grade bonds meaning they may produce a higher level of income but also carry greater risk.
- Liquidity Risk – lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to readily buy or sell investments
- Currency Risk - the value the Sub-Fund may be affected by changes in currency exchange rates for those securities held in a non-base currency (USD).
- Derivative Risk – the Sub-Fund may use derivative instruments for hedging and for efficient portfolio management. This may result in gains or losses that are greater than the original amount invested. Derivatives may also be used to protect against potential risks. There is no guarantee that derivatives will provide the anticipated protection.
- Counterparty Risk– the Sub-Fund is subject to the risk that third parties with which the Sub-Fund may transact may go bankrupt or fail to pay money due to the Sub-Fund or return property belonging to the Sub-Fund.
- Operational Risk – the impact of breakdowns in systems, internal procedures and human error.
- Performance Risk – the Sub-Fund performance is at risk if it holds significant cash or near cash weighting if investment markets generally rise during this period.

For further details please refer to Section 4 – Risk Factors in the Fund's Prospectus.

Charges for this Sub-Fund

The charges you pay are used to meet the costs of running the Sub-Fund, including the costs of administration, audit, marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry Charge*: 0% Exit Charge: 0%	
Charges taken from the Sub-Fund over a year:	
Class C on-going charges 31 December 2025	1.08%
Charges taken from the Sub-Fund under certain specific conditions.	
Please note that no performance fees are payable to the Sub-Investment Manager.	

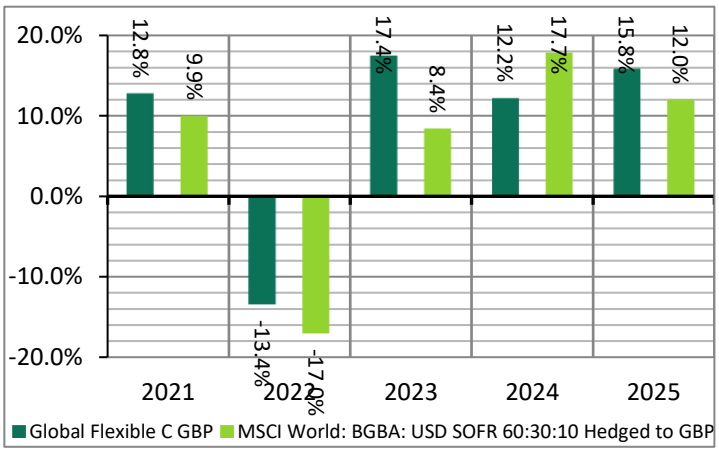
* The entry charge shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser. Please note Nedgroup Investments, the Investments Manager and Distributor, does not charge an entry fee; any entry fees charged are to the benefit of the Financial Adviser and agreed with the investor prior to investment.

An anti-dilution levy may be charged on entry to or exit from the Sub-Fund, such levy will represent a provision to cover dealing costs and to preserve the value to the underlying assets of the Sub-Fund.

The on-going charges figure shall be based on expenses over a financial year. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling underlying investments.

For more information about charges, please see Section 7 of the Fund's Prospectus and the Fees and Expenses section of the Sub-Fund's Supplement. The Prospectus and Supplement are available from www.nedgroupinvestments.com.

Past performance



- The Fund was redomiciled to Ireland and approved by the Central Bank on 13 May 2014.
- First Pacific Advisors LP was appointed Sub-Investment Manager on 17 June 2013.
- The share class launched 23 April 2015
- Past performance is not necessarily a guide to future performance.
- Past performance does not include entry charges.
- Past performance shall be calculated in Sterling.
- Performance is measured against a composite of the 60% MSCI World Index; 30% Bloomberg Global Bond Aggregate; and and 10% Sterling SONIA (LIBOR to 2021, SOFR after 2021), as an indication of market performance for comparison purposes.

Practical information

- The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1.
- Additional information and copies of the Prospectus, the Supplements, the latest annual and semi-annual report and accounts may be obtained free of charge from the Investment Manager and Distributor's website at www.nedgroupinvestments.com.
- Details of the most recent prices will be available on Bloomberg, www.bloomberg.com and from the Investment Manager and Distributor's website at www.nedgroupinvestments.com
- Please note that Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- This document is prepared in relation to the Global Flexible Class C GBP. You may switch between other Sub-Funds or share classes of the same Sub-Fund; further information is in the Prospectus.
- Details of the remuneration policy of the Manager is available on the Manager's website, https://www.carnegroup.com/policies A paper copy will be available free of charge from the office of the Manager upon request.
- The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 6 February 2026.