Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Algebris UCITS Funds plc

Class Id EUR (ISIN IE00BCZNWY50) Algebris Financial Income Fund, a sub-fund of Algebris UCITS Funds plc (the Company). The Fund is externally managed by Algebris Investments (Ireland) Limited (the Manager), a member of the Algebris group

Objectives and Investment Policy

The Algebris Financial Income Fund (the **Fund**) aims to maximise income and generate superior risk-adjusted returns over an investment cycle of approximately 3 to 5 years by investing in high dividend-yielding equity stocks and bonds.

The Fund is actively managed without reference to any benchmark meaning that Algebris (UK) Limited (the **Investment Manager**) has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

The Fund intends to invest in the financial sector globally, primarily in shares that pay a high dividend (for example, ordinary shares, depositary receipts and preference shares) and debt securities (for example, government bonds and corporate bonds) with fixed and variable interest rates, which may be rated investment grade or below investment grade.

The Fund may also invest in equities and other financial instruments, including convertible securities (bonds that can be converted into shares), hybrid securities (instruments that combine the characteristics of bonds and shares, including Tier 1, upper and lower Tier 2 securities, which are forms of bank capital, and trust preferred securities, which are hybrid securities with both debt and equity characteristics), contingent convertible instruments (**CCBs**) (bonds that can be converted into shares or their principal amount may be written down if a pre-specified trigger event occurs), subordinated debt, exchange traded notes (**ETNs**) (a type of debt security, in order to gain exposure to an eligible index, market or asset class), exchange traded funds (securities that tracks an index, a commodity or a basket of assets like an index fund, but trades like a stock on an exchange) and other collective investment schemes. During times of high levels of market movements (volatility) the Fund may invest substantially in deposits.

The Fund may also enter into financial derivative instruments (**FDI**), including options (securities that give the right to buy or sell another asset), swaps (an instrument that swaps the performance of one asset for another), contracts for difference (**CFDs**) (a security that returns the difference between the value of an asset at the beginning and the end of the contract), forwards (contracts to exchange foreign currencies or securities at an agreed date in the future) and futures (contracts to exchange a predetermined quantity of another asset at a certain price on a certain future date). The Fund may only use swaps, CFDs and options for hedging and/or investment purposes and any other FDI may only be used for hedging and efficient portfolio management purposes and not for speculative or investment purposes. In addition, certain financial instruments such as convertible securities, CCBs and ETNs, may have embedded leverage or embed a derivatives component.

The Fund's base currency is Euro and the Fund may use currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-Euro currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful in eliminating all currency risk.

Investment in the Fund may be suitable for investors with a medium to long-term investment horizon. For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policy" in the supplement for the Fund (the **Supplement**).

The Fund promotes environmental and/or social characteristics (**E/S**) and does not have sustainable investment as its investment objective. More information on how the Fund promotes E/S characteristics and on the Manager/Investment Manager and Fund's approach to environmental, social and governance (**ESG**) (as related to this Fund) can be found under the section titled "The Sustainable Finance Disclosure Regulation" and Schedule II of the Fund's Supplement.

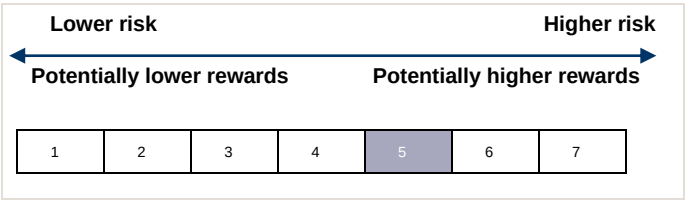
Dealing

You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). For more information please refer to the section entitled "Dealings in the Fund" in the Supplement.

Distribution Policy

The Fund may declare dividends on the following approximate dates: 1 January, 1 April, 1 July and 1 October.

Risk and Reward profile



The synthetic indicator shown above is calculated using historical data from a representative model for the last five years and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

The Fund is in category 5 because of the high range and frequency of price movements of the underlying investments.

Risk Factors

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

- The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- As the Fund invests in debt securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).
- The Fund may also invest in CCBs, these bonds have additional risks such as the risk that following certain trigger events, including an issuer's capital ratio falling below a particular level, the bond may be converted into the issuer's equity or its principal amount may be written down, resulting in losses for the Fund.
- The Fund can invest in FDI. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an ESG event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund's investment. The Fund's investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.
- The Fund can invest in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than Euros. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Company prospectus (the **Prospectus**).

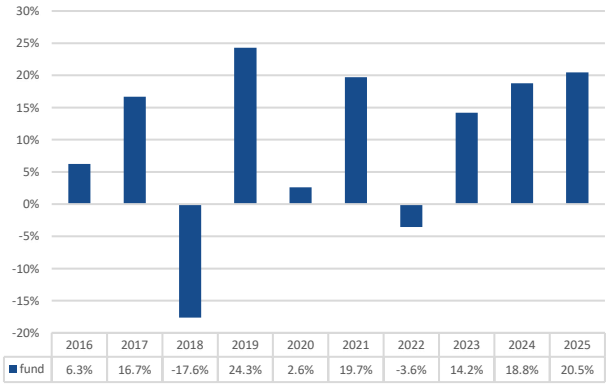
Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charge	1.00%
Charges taken from the Fund under certain specific conditions	
Performance fee	0.00%

The Ongoing Charges figure is based on expenses for the last 12 months to the period ending 31 December 2025. Ongoing Charges do not include Fund transaction costs and may vary from year to year.
You may be charged a dilution adjustment of up to 0.75% of the value of the Shares (representing the cost of buying or selling the underlying investments) on entry to or exit from the Fund. This adjustment is paid to the Fund to protect existing investors from bearing transaction costs caused by other investors buying or selling their shares. The average dilution adjustment charged in the past financial year was 0.02%.
The Fund's investment manager is not entitled to a performance fee in respect of Class Id EUR shares of the Fund.
For more information please refer to the sections entitled "Fees and Expenses" in the Prospectus and the Supplement.

Past Performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
fund	6.3%	16.7%	-17.6%	24.3%	2.6%	19.7%	-3.6%	14.2%	18.8%	20.5%

You should be aware that past performance is not a guide to future performance.
Fund launch date: Aug. 13, 2013
Share class launch date: Oct. 2, 2013
Performance is calculated in: EUR
The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charges referred to above.

Practical Information

Depositary
BNP Paribas Dublin Branch.
Umbrella Fund
The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company. Assets and liabilities of each sub-fund are, therefore, segregated by law.
Switches
Subject to the terms of the Prospectus and the Supplement, investors are entitled to switch from one or more classes to another either in the Fund or another sub-fund of the Company.
Further Information
Further information regarding the Fund, including the Fund's Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from your financial advisor or distributor. The most recent share price of the Fund can be obtained free of charge at https://www.bloomberg.com. The Prospectus and periodic reports are prepared for the Company as a whole.
Tax Legislation
As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.
Liability Statement
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
Representative Share Classes
This document in respect of the Class Id EUR is a representative key investor information document for other share classes issued by the Fund, namely the Class Id CHF (IE00BCZNWZ67), Id GBP (IE00BCZNX087), Id USD (IE00BCZQ7R24), Id SGD (IE00BYYJYP35), Id JPY (IE00BD71WV13), Id AUD (IE00BF3SVW40), Id HKD (IE00BK7L2D27), Class Md CHF (IE00BZ0H6632), Md GBP (IE00BBHX6007), Md USD (IE00BBHX6114), Md SGD (IE00BYYK1112), Md EUR (IE00BBHX5Z89), Md JPY (IE00BD71VT26) and Id SEK (IE000DEPH0P1). Information about these share classes can be obtained from your financial advisor or distributor.
Remuneration Policy
Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at https://www.algebris.com and a paper copy of such Remuneration Policy is available to investors free of charge upon request.