Morgan Stanley

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Brands Fund (the "Fund") - I Accumulation

ISIN: GB0032482498, Base Currency: GBP

A fund of Morgan Stanley Funds (UK) (the "Company").

The Fund is managed by Morgan Stanley Investment Management (ACD) Limited (the "ACD"), part of the Morgan Stanley group.

OBJECTIVES AND INVESTMENT POLICY

Objective

- The Fund aims to grow your investment over 5 years or more.

Main Investments

- The Fund invests at least 80% of its assets in shares of companies in developed countries on a global basis.

Investment Policy

- To invest in a concentrated portfolio of companies primarily based in developed countries, whose success is based on intangible assets (e.g. brand names, copyrights, methods of distribution).
- As an essential and integrated part of the investment process, the Investment Manager assesses relevant factors potentially material to long -term sustainably high returns on operating capital including Environmental, Social and Governance ("ESG") factors and seeks to engage with companies as part of this.
- The Fund includes climate- and weapons-related restrictions, the details of which may be found in the Company's prospectus on the the Company's website (www.morganstanley.com/im).
- The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for efficient portfolio management (including hedging) purposes.

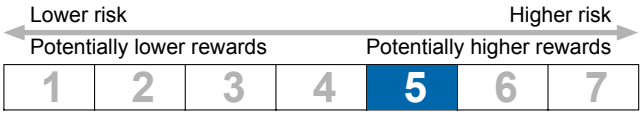
Other Information

- The Fund may invest up to 20% of its assets in companies in emerging markets, including China A-Shares via Stock Connect. The Fund may invest up to 10% of its net assets in China A-Shares via Stock Connect.
- The Fund's performance is compared against the MSCI World Net Index (the "Index"). The Fund is actively managed and does not base its investment process upon, and is not otherwise constrained by, the Index.
- Income will be included in the value of your shares.

Buying and selling shares

- Investors may buy or sell shares on any London working day, or any other day if decided by the ACD.

RISK AND REWARD PROFILE



The risk and reward category shown is based on historic data.

- Historic figures are only a guide and may not be a reliable indicator of what may happen in the future.
- As such this category may change in the future.
- The higher the category, the greater the potential reward, but also the greater the risk of losing the investment. Category 1 does not indicate a risk-free investment.
- The Fund is in this category because it invests in company shares and the Fund's simulated and/or realised return has experienced high rises and falls historically.
- The Fund may be impacted by movements in the exchange rates between the Fund's currency and the currencies of the Fund's investments.

This rating does not take into account other risk factors which should be considered before investing, these include:

- The Fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the Fund to financial loss.
- Sustainability factors can pose risks to investments, for example: impact asset values and increased operational costs.
- There may be an insufficient number of buyers or sellers which may affect the Funds ability to buy or sell securities.
- Investment in China A-Shares via Shanghai-Hong Kong Stock Connect program may also entail additional risks, such as risks linked to the ownership of shares.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Fund under certain specific conditions	
Ongoing charges	0.90%
Charges taken from the Fund over a year	
Performance fee	Not applicable

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges based on the current expense policy of the Fund. It excludes almost all costs of dealing in the Fund's underlying investments. The Company's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year.

The Fund may charge a fee on purchases, sales or switches if it feels other shareholders will suffer as a result of the cost of the transaction. This fee will be retained by the Fund for the benefit of all shareholders.

For more information about charges, please see the Charges and Expenses section of the prospectus.

PAST PERFORMANCE

- Past performance is only a guide and does not guarantee future performance.
- Past performance has been calculated after the deduction of ongoing charges, as described above, but not the deduction of entry or exit charges.
- The Fund was launched in 2003.
- Past performance has been calculated in GBP
- The Index has been chosen for performance comparison purposes because it is a broad global equity index that represents large and medium sized company performance across developed countries. The Fund is actively managed and does not base its investment process upon, and is not otherwise constrained by, the Index, so will not hold every company in this index and may also hold companies that do not form part of it.

PRACTICAL INFORMATION

- The depositary of the Company is State Street Trustees Limited.
- Prices of shares and other information can be obtained at www.morganstanleyfunds.co.uk.
- Further information can be obtained by contacting your financial adviser. Copies of the Company's prospectus, latest annual report and semi annual report, in English, can be obtained free of charge from the ACD, 25 Cabot Square, London, E14 4QA. This key investor information document describes the Fund. The Company's prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each fund are segregated by law so an investor has no claims over the assets of a fund in which they do not own shares.
- The tax legislation of the United Kingdom may have an impact on the personal tax position of the investor.
- The ACD may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's prospectus for the Fund.
- Investors may switch between the funds of the Company. Please see the Company's prospectus or contact your financial adviser for details.
- Details of the up-to-date remuneration policy including a description of how remuneration and benefits are calculated; and the identities of the persons responsible for awarding the remuneration and benefits are available on the Company's website www.morganstanleyfunds.co.uk. Paper copies of the information provided on this website are available free of charge from the ACD.

This Fund is authorised in the United Kingdom and regulated by the FCA.
Morgan Stanley Investment Management (ACD) Limited is authorised in the United Kingdom and regulated by the FCA.
This key investor information is accurate as at 19/02/2026.