# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Jupiter Asset Management Series PLC - Jupiter Systematic Physical World Fund (the 'Fund'), a sub-fund of Jupiter Asset Management Series PLC

I GBP Acc (ISIN - IE000L0U7S30)

The Manager is Jupiter Asset Management (Europe) Limited (the "Manager")

## Objectives and Investment Policy

**Objective**

Long-term capital growth by investing in shares (i.e. equities) and similar investments of companies listed or located throughout the world.

**Policy**

In seeking to achieve its investment objective, the fund aims to deliver a return, net of fees, greater than that of the MSCI ACWI Materials + Industrials + Energy + Utilities - Net Total Return Index over rolling 3 year periods. The Fund will invest at least 70% in company shares and similar investments anywhere in the world. Companies may be of all sizes and in a range of industries. The Fund invests in securities issued by companies which are involved with tangible products or services in the economy. The Fund's investments may be concentrated in the industrials, materials, energy and utilities sectors and geographically in the US.

The Fund may invest up to 30% in companies domiciled in emerging markets or which have a predominant proportion of their assets or business operations in the emerging markets and which are listed, traded or dealt in on a Regulated Market.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim of reducing the overall costs and/or risks of the Fund.

The Fund is actively managed. Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities.

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of Article 8 of the Sustainable Finance Disclosure Regulation. The social characteristic promoted by the Fund is to uphold the principles of the UN Global Compact. The environmental characteristic promoted by the Fund is the promotion of portfolio carbon efficiency.

The Index is a representation of the markets in which the Fund primarily invests. Although a large proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.

Portfolio transaction costs are paid out of the assets of the Fund in addition to the charges set out below, and may have an impact on the performance of the Fund.

**Recommendation**

The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Treatment of income**

As shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

**Dealing**

In respect of the Fund, means a day (excluding Saturdays, Sundays and public holidays) on which retail banks are open for business in Dublin, London and the New York Stock Exchange is open for business in New York.

## Risk and Reward Profile

The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.

**Typically lower rewards** — **Typically higher rewards**

**Lower risk** — **Higher risk**

- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- Funds in category 5 have in the past shown moderately high volatility. With a fund of category 5, you have a moderately high risk of losing money but your chance for gains is also moderately high.
- **Currency (FX) Risk** - The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- **Pricing risk** - Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- **Market Concentration Risk (Sector)** - Investing in a particular sector can cause the value of this investment to rise or fall more relative to investments whose focus is spread more evenly across sectors.
- **Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- **Counterparty Default Risk** - The risk of losses due to the default of a counterparty on a derivatives contract or a custodian that is safeguarding the fund's assets.
- **ESG** - Investments are selected or excluded on both financial and non-financial criteria. The Fund's performance may differ from the broader market or other Funds that do not utilise ESG criteria when selecting investments.
- **ESG Data** - The Fund uses data from third parties (which may include providers for research, reports, screenings, ratings and/or analysis such as index providers and consultants) and that information or data may be incomplete, inaccurate or inconsistent.
- For a more detailed explanation of risks, please refer to the "**Risk Factors**" section of the prospectus.

## Charges

**One-off charges taken before or after you invest**

| | |
|---|---|
| Entry charge | None |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.

**Charges taken from the Fund over a year**

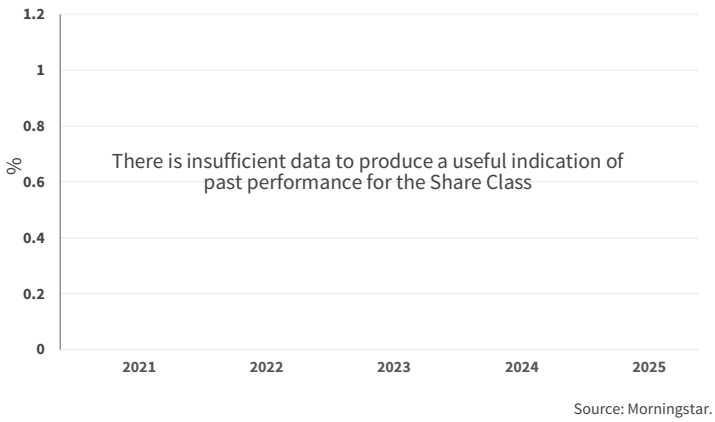
| | |
|---|---|
| Ongoing charges | 0.95% |

**Charges taken from the Fund under specific conditions**

| | |
|---|---|
| Performance fee | None |

- These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the growth of your investment.
- The ongoing charges figure is an estimate. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- It is not the intention for a switching charge (2.50%) to apply but the Fund reserves the right to impose a switching charge in the future.
- You can find out more details about the charges by looking at the *Fees and Expenses* section of the prospectus.

## Past Performance




Source: Morningstar.

Fund

Target Benchmark

- Past performance is not a guide to future performance.
- The Fund launched on 07 December 2023. This class started to issue shares on 03 March 2025.
- The past performance shown does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.
- Target Benchmark - MSCI ACWI Materials + Industrials + Energy + Utilities - Net Total Return Index
- The value of the class is calculated in GBP. The Index is in GBP.

## Practical Information

- The Fund's assets are held with its depositary, The Bank Of New York Mellon SA/NV, Dublin Branch.
- Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2 Ireland or visit www.jupiteram.com.
- Details of the remuneration policy are available at www.jupiteram.com and a paper copy can be made available free of charge upon request.
- The latest share prices are available from the administrator during normal business hours and will be published daily at www.jupiteram.com.
- You may switch your shares to the shares of another sub-fund of the Company. A fee may apply. For further details, please refer to the Conversion of Shares section in the prospectus.
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Company.