Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FP Carmignac Global Equity Compounders B Class Inc; ISIN: GB00BNDQ7Q03

FP Carmignac Global Equity Compounders a sub-fund of FP Carmignac ICVC

The Fund is managed by FundRock Partners Limited.

Objectives and Investment Policy

Objective:

- The investment objective of the Fund is to achieve capital growth over a period of at least five years.

Policy:

- The Fund seeks to achieve its investment and sustainability objective by investing directly in shares of global "compounders". We define these as companies with high sustainable profitability who reinvest profits into their company to grow the business for the future. Over the long term this compounding in the size of the underlying company is reflected through appreciating stock prices. There is no predetermined focus on business sector or geography, although concentrations will naturally emerge through stock selection.
- The Fund will invest at least 80% directly in shares. Meaning that at least 80% of the Fund's assets will be used to purchase actual stocks. From time to time the Fund may hold debt instruments resulting from corporate actions on existing equity investments. To manage risk, the Fund may use derivatives to reduce equity exposure to no less than 51%. These derivatives help reduce the Fund's exposure to potential share price fluctuations. Even in such cases, the Fund will still hold shares equivalent to at least 80% of its total Net Asset Value, with derivatives providing protection by reducing the exposure down to 51%. The Fund may also invest in money market instruments without restrictions in terms of allocation by sectors, regions, countries, including emerging countries.
- The Fund may also hold up to 20% of its Net Asset Value in cash and cash-equivalent instruments for liquidity and/or risk management purposes. Additionally, the Fund may frequently (meaning more than once a quarter) use financial derivatives instruments and financial instruments with embedded derivatives for Efficient Portfolio Management (including hedging) and/or investment purposes.
- The Fund may invest up to 10% of its Net Asset Value in units of other collective investment schemes (including collective investment schemes managed by the ACD). The Fund may also use securities lending for the purposes of Efficient Portfolio Management.
- In addition, the Fund seeks to invest sustainably and implements a socially responsible investment approach as explained in more detail in the "Criteria for determining sustainability characteristics" in the prospectus). More details on how the socially responsible investment approach is applied can be found on the following website: https://www.carmignac.co.uk_GB/sustainable-investment/overview
- The Fund will invest in 30 to 60 stocks and the weight attributed to each stock is a factor of the Investment Manager's conviction, amongst other considerations, i.e. the higher the weight, the higher the conviction.
- The Fund is actively managed.

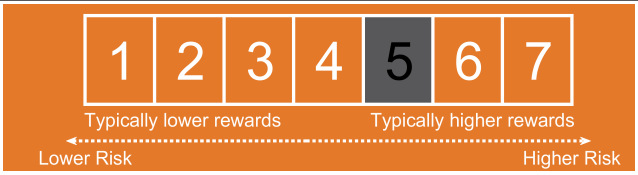
Benchmark:

- For the purpose of providing comparable indicative returns only, investors should refer to the MSCI World NR (USD). The Comparator Benchmark has been chosen by the ACD as it is an index used to represent global developed market equities. The Comparator Benchmark is also used in calculations designed to measure and manage the level of risk that the Fund is exposed to.

Other Information:

- If you hold income shares, income from your investment is paid out to you two times a year;
- You can buy and sell shares between 9am and 5pm on most business days when the London Stock Exchange is open for a full range of services;
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day;
- The Fund's base currency is Pounds Sterling;
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years;
- There can be no guarantee that the objective of the Fund will be achieved;
- On encashment, particularly in the short-term, you may receive less than the original amount invested;
- The charges applicable to the Fund accrue daily, therefore an equivalent rise in the value of shares is required before the original investment can be recovered.

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Class is ranked in this risk and reward category because the Fund's simulated return has experienced high rises and falls historically.
- The risk indicator figure is not related to the risk scale number of the Fund.
- The Fund does not provide its investors with any guarantee on performance, nor monies invested in it.

The indicator does not account of the following risks of investing in the Fund:

- Derivatives can carry a high degree of risk - a relatively small movement in the price of the underlying security may result in a disproportionately large movement, unfavourable or favourable, in the price of the derivative. Please do not invest if you do not have the level of knowledge required in order to assess and evaluate the risks associated with the use of derivatives by the Fund or the impact of derivatives on your investment.
- Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- Market Fluctuations - The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.
- Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates increase, capital values may fall and vice versa. Inflation will erode the real value of capital.
- Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- Investments in emerging markets may be more volatile or risky than investments in more developed markets because of; relatively unstable governments; economies based on only a few industries; limited number of securities traded on securities markets; less developed regulatory systems; or less stringent disclosure standards.
- Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- Overseas Bonds and Currencies - From time to time, a Fund may invest in overseas bonds and currencies. These markets may respond to different influences to those that affect the underlying funds and accordingly carry a higher degree of risk.
- A portfolio that excludes companies deemed unattractive in their environmental, social and Governance Risk (ESG) characteristics might underperform a portfolio that is run without regard to ESG characteristics. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market. Disclosures and ESG-related information are subject to change due to ongoing improvements in such data.See the Fund's Prospectus (Section 20) for more risk information.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	Entry charge	0%
	Exit charge	0%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the Fund over a year	Ongoing charges	0.6%
Charges taken from the Fund under certain specific conditions	Performance fee	None

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less. You can find out actual entry and exit charges from your financial adviser.

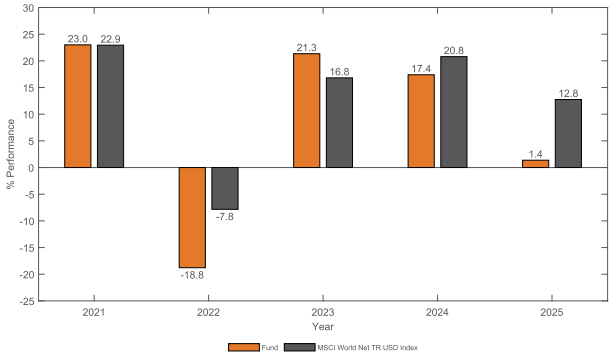
The ongoing charges figure is based on expenses for the year ended 30 June 2025. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

Fee Cap

The ACD currently pays all fees and expenses chargeable to the Fund (other than the Annual Management Charge) so that the ongoing charges figure does not exceed 0.60% for Class B Shares (the "Fee Cap"). **Subject to providing 60 days' prior notice to Shareholders, the ACD reserve the right to remove the Fee Cap and if the ACD does so, all costs, charges, fees or expenses payable out of the scheme property of the Fund will be charged to the Fund without reference to the Fee Cap.**

For more information about charges please see Section 33 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB, or, during normal business hours on 0203 975 1236. For more details please see the Supplementary Information Document (SID) which is available at www.FundRock.com or on the above number.

Past Performance



The share class was launched 18 December 2020.

The performance of the share class is calculated in: GBP

Past performance is not a guide to future performance.

The Fund launched on 15 May 2019.

Practical Information

Depositary: CACEIS UK Trustee & Depositary Services Ltd.

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB or during normal business hours on 0203 975 1236. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at www.FundRock.com. These documents are available in English.

Liability statement: FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. The assets and liabilities of eachsub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so it is not certain in every circumstance.

Prices of shares and further information: The last published prices of shares and other information on the Fund, including how to buy and sell shares are available at http://www.trustnet.com/ or, during normal business hours, from FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB or by telephone on 0203 975 1236. You may switch between other funds of FP Carmignac ICVC. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus.

Tax: UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This Key Investor Information Document is accurate as of 19 February 2026.