

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Wise Multi-Asset Income Class B Shares

A Sub-fund of the IFSL Wise Funds ICVC (ISIN Income GB00B0LJ0160, Accumulation GB00B0LJ1M47)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

Objective: The aim of the Fund is (after deduction of charges):

- to provide an annual income in excess of 3% each year;
- to increase the total annual income distribution per share, at least in line with inflation, measured using the UK Consumer Price Index ("CPI"), over Rolling Periods of 5 years; and
- to provide capital growth at least in line with inflation, over Rolling Periods of 5 years (after dividends are paid). Income received is money paid out of the Fund's investments, such as dividends. Capital growth is the increase in the value of investments over time.

Management style: The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when.

Policy: The Fund may have direct or indirect exposure to multiple asset classes. At any one time, between 40 – 85% of the Fund will be exposed to shares of companies, also known as equities.

The remainder of the Fund, 15 - 60%, will be exposed, in any combination to one or more of:

- alternative asset classes (indirect only), such as infrastructure, clean energy, commodities (e.g. natural resources), property and private equity;
- bonds, also known as fixed income, such as fixed-interest and floating rate securities, including government and corporate bonds, as well as asset-backed securities (e.g. mortgages);
- money market instruments (which are short-term loans);
- deposits;
- cash and near cash.

Indirect exposure will be obtained through investments in closed-ended collective investment funds, such as investment trusts and real estate investment trusts, and open-ended funds/collective investment schemes, such as unit trusts, OEICs and ETFs.

The Fund will be diversified by reference to various factors such as industry and geography. The Investment Manager may also, manage the Fund on a more concentrated basis by holding fewer than 30 holdings.

The Fund may use derivatives to reduce risk or cost or to generate additional capital or income at a level consistent with the risk profile of the Fund (known as "Efficient Portfolio Management"). It is intended that the use of derivatives will be limited.

The Investment Manager aims to construct a portfolio of funds and companies that demonstrate a commitment and ability to deliver consistent income, in asset classes that it expects to benefit from favourable market conditions, and at valuations which the Investment Manager considers are attractive. This approach is research-intensive, and involves consideration of many factors in relation to both the wider economic environment and individual holdings.

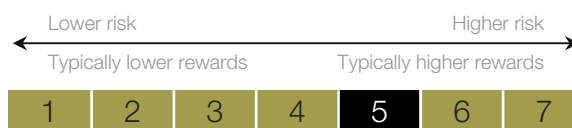
The Investment Manager is purposely using a broad investment universe as it offers the best opportunity in seeking to achieve the Fund's objectives.

Assessing performance: The Fund aims to provide income and capital growth for investors in real terms in line with the risk profile of the Fund. The CPI is a measure of UK inflation, and so is considered an appropriate measure of what constitutes a return in real terms for these purposes. The Fund's investment policy most closely aligns with the IA Mixed Investment 40-85% shares sector. You may want to assess the Fund's performance compared to the performance of this sector.

Other information: If you invest in income shares, income from investments in the Fund will be paid to you. If you invest in accumulation shares, income will be added to the value of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

Risk and Reward Profile



Investments can go up and down in value and you could get back less than you put in.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

Market risk: The Fund is exposed to financial markets, and market conditions can change rapidly and without warning.

Smaller company risk: The Fund may be exposed to shares of smaller companies, which are typically riskier and harder to sell in difficult market conditions, compared to larger, more established companies.

Emerging market risk: The Fund may be exposed to emerging markets (a fast-growing economy with increased global trade, but isn't yet considered fully developed). Investments in these countries can be more volatile and less predictable than in more established markets, increasing risk.

Fixed income risk: The Fund may be exposed to bonds. The value of these

investments can rise or fall due to factors including interest rates, inflation expectations and concerns about the borrower's ability to repay.

Foreign exchange (currency) risk: The Fund may be exposed to overseas markets and may be affected by changes in currency exchange rates.

Liquidity risk: In difficult market conditions, the Fund may struggle to sell some investments at a fair price, or at all, due to reduced availability of buyers and sellers. This could reduce the Fund's value if investments cannot be sold at a fair price or may cause delays in getting your money back, when you want to sell.

Counterparty risk: The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

Derivative risk: The Fund may use financial contracts (known as derivatives) to manage risks, reduce costs, or improve returns. However, these strategies may not work as intended.

Operational risk: Failure in systems, people, or processes connected with the Fund's operation, including those related to the safekeeping of the Fund's investments, could lead to losses or inconvenience for investors.

Income risk: Companies may reduce or stop paying dividends, which could reduce the income you receive from the fund.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/08/2025. The ongoing charge calculation does not include where relevant, charges incurred by closed ended vehicles such as investment trusts. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund retail scheme when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest

Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year

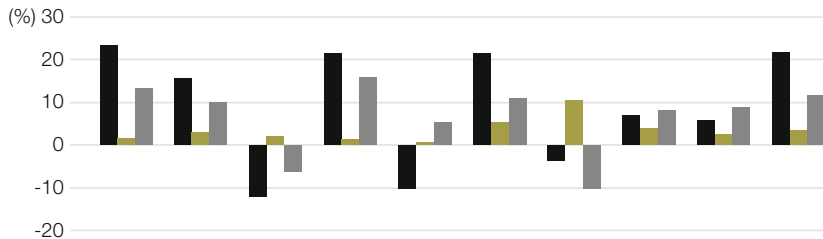
Ongoing Charges	1.06%
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Charges taken from the fund under certain conditions

Performance Fee	None
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Past Performance

Historic performance to 31 December 2025



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
■ Fund	23.5	15.8	-12.0	21.4	-10.0	21.6	-3.7	7.1	5.9	21.7
■ Benchmark	1.6	3.0	2.1	1.3	0.6	5.4	10.5	4.0	2.5	3.4
■ Benchmark 2	13.3	10.0	-6.1	15.9	5.5	11.1	-10.1	8.1	8.9	11.6

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up and you may get back less than you put in.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 3 October 2005.

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Benchmark: UK Consumer Prices Index.

Benchmark 2: IA Mixed Investment 40-85% Shares.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, PO BOX 13586, Chelmsford, CM99 2GS or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the ICVC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the ICVC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.