KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors Global Climate Aware Equity Fund, Class 2, Accumulation shares, GBP, a sub-fund of the Aviva Investors Investment Funds ICVC (ISIN: GB00BLNQ1978). The Fund is managed by Aviva Investors UK Fund Services Limited.

OBJECTIVES AND INVESTMENT POLICY

Objective: The Fund aims to grow your investment and provide an average annual net return greater than the MSCI® All Country World Index (the "Index") over a 5 year rolling period by investing in shares of global companies responding to climate change by: providing solutions to mitigate climate change or help communities adapt to the adverse impacts of climate change; or orientating their business models to a lower carbon economy.

Core investments: At least 90% of the Fund will be invested in shares of Global Companies responding to climate change which meet the Investment Managers eligibility criteria as described below. "Global Companies" means companies in any country across the globe, including in emerging markets.

Other investments: The Fund may also invest in other shares which meet elements of the Investment Managers eligibility criteria (as described below), funds (including funds managed by Aviva Investors companies), cash, and deposits. Derivatives may be used from time to time to gain market exposure which may be difficult or costly to achieve directly, or to manage the Fund's cash flows in a cost-effective manner, or to reduce risk. This type of derivative usage is called "efficient portfolio management".

Strategy: The Fund is actively managed. The Investment Manager believes that the risks associated with climate change are currently underappreciated, and therefore those companies that effectively manage their impact on climate, and respond to these challenges, are better positioned to thrive in this evolving landscape, presenting an opportunity to deliver sustainable value over the long term. Further information on this strategy and on the additional eligibility criteria applied by the Fund is set out Funds Prospectus.

Exclusions: The starting point for the Fund's investible universe is the Index, however the Fund is not constrained by the Index. Constituents of the Index will only be eligible for investment by the Fund if they meet the additional eligibility criteria set out below. As a first step, the Fund is subject to Aviva Investors' baseline exclusion policy. This policy excludes investment in companies engaged in economic activities in some sectors that, in Aviva Investors' view, have associated sustainability risks. In addition, the Fund is subject to Paris-Aligned Benchmark (PAB) exclusions, meaning companies in the Index that derive prescribed levels of revenue from certain fossil fuel activities (thermal coal, oil and gas) will be excluded from the Fund's portfolio. Full details of these PAB exclusions can be found in the Prospectus and details of the Baseline Exclusion Policy can be found in **Appendix 2** of the **Prospectus**.

Asset Selection Framework: companies will be identified as eligible as core investments if they satisfy the "Solutions" or "Operations" criteria set out below.

"Solutions" - the Investment Manager identifies themes related to mitigating climate change or helping communities to adapt to the adverse impacts of climate change. This is a data-driven assessment. Companies will initially be assessed as offering "Solutions" depending on whether they derive at least 20% of their revenue from such themes. Companies meeting this revenue threshold are then assessed using the Investment Manager's proprietary analysis which further examines the revenue sources to determine whether the business activities satisfy the applicable criteria.

"Operations" -the investment manager identifies companies responding to climate change by orientating their business models and operations toward a lower carbon economy and enhancing their resilience in a warming climate. To determine whether a company is taking sufficient action, the company will be assessed through the Investment Manager's Transition Risk Framework. Further information on the "Operations" criteria and on the Transition Risk Framework is set out in the "Additional Sustainability Disclosures" section of the Prospectus.

The "Solutions" and "Operations" criteria create an eligible pool of investments from which the Investment Manager may select specific companies, however the investment manager may perform additional qualitative checks.

Performance & Risk Measurement: The Fund's performance is measured against the Index after charges and taxes. The Fund's investment process is not constrained by the Index, so it will not hold every company in the Index and may also hold companies that do not form part of it.

The Fund uses a "tracking error" to measure the consistency between the Fund's returns and the returns of the Index. In general, the lower the tracking error, the more consistent the Fund's returns are relative to the Index, and vice-versa. The Fund is expected to have an average yearly tracking error of between 2% and 6% when compared to the Index. In certain conditions the Fund may be outside of this range.

The Index comprises large and medium sized companies, as determined by their market capitalisation (meaning the total market value of a company's outstanding shares), from both 23 developed and 24 emerging markets.

The Index has been selected as a benchmark for performance and risk measurement because it provides a measure of global equity market performance and it is therefore an appropriate measure for the Fund's performance. To allow assessment of the Fund's climate credentials, the Investment Manager will report annually on key indicators relevant to the Fund's strategy. Key indicators shall include:

The proportion of companies in the Fund with fossil fuel exposure; the proportion of companies in the Fund meeting the "Solutions" revenue threshold; the proportion of companies in the Fund categorised as "Operations" companies; the proportion of companies in the Fund with SBTi (Science Based Targets initiative) verified or SBTi committed targets, as well as those meeting an equivalent standard; the proportion of companies in the Fund in high, medium, and low risk sub-industries; weighted average carbon intensity; and carbon footprint. Such indicators will be shown at Fund level and, where appropriate, relative to the Index for comparison purposes.

In addition to the Index, the Fund's financial performance can be compared against the average performance of the Investment Association Global sector (the "Performance Sector"). The Performance Sector has been chosen as an appropriate comparator for the Fund's performance because it reflects the aggregate performance and characteristics of other funds with similar objectives and constraints, however the Fund is not constrained by, or managed by reference to, the Performance Sector. Investors should be aware that the actual asset allocation of the Fund will be in line with its investment objective and policy.

Note: MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Recommendation: this Fund is designed for investors who plan to invest for at least 5 years.

Other information: You can buy and sell shares on any London business day.

This is an accumulation share class and any income from the Fund will remain in the Fund and is reflected in the share price.

For full investment objectives and policy details please refer to the Prospectus.

RISK AND REWARD PROFILE

1	2	3	4	**5**	6	7

Lower risk — **Higher risk**

Typically lower rewards — Typically higher rewards

This indicator is based on historical data, calculated using European Union rules, and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean 'risk free'.

The value of investments and the income from them will change over time.

The Fund price may fall as well as rise and as a result you may not get back the original amount you invested.

The Fund has been allocated a risk number based on the historic volatility of its share price or where insufficient information is available appropriate asset classes.

Counterparty risk: The Fund could lose money if an entity with which it does business becomes unwilling or is unable to meet its obligations to the Fund.

Currency risk: Changes in currency exchange rates could reduce investment gains or increase investment losses. Exchange rates can change rapidly, significantly and unpredictably.

Derivatives risk: Derivatives are instruments that can be complex and highly volatile, have some degree of unpredictability (especially in unusual market conditions), and can create losses significantly greater than the cost of the derivative itself.

Emerging markets risk: Compared to developed markets, emerging markets can have greater political instability and limited investor rights and freedoms, and their securities can carry higher equity, market, liquidity, credit and currency risk.

Equities Risk: Equities can lose value rapidly, can remain at low prices indefinitely, and generally involve higher risks — especially market risk — than bonds or money market instruments. Bankruptcy or other financial restructuring can cause the issuer's equities to lose most or all of their value.

Specialist Fund Risk: Certain of the Fund's investments may be more susceptible to foreign government policies, including tax incentives and subsidies, as well as political support for certain environmental initiatives and developments. Under certain market conditions, the Fund may underperform funds that invest in a broader array of shares in global companies, for example, funds that do not provide any screening of companies undertaking fossil fuel activities.

Stock Connect risk: The Fund may be investing in China A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

Full information on the risks applicable to the Fund is detailed in the Prospectus.

CHARGES

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None
Charges taken from the Fund over a year	
Ongoing charges	0.85%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

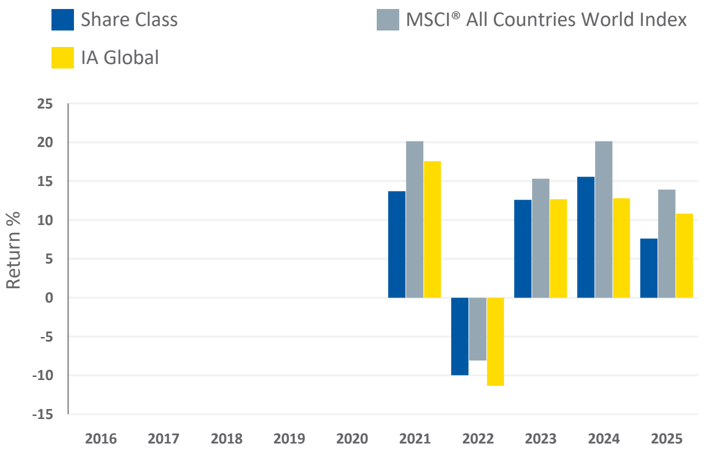
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

The ongoing charges figure is based on last year's expenses for the year ending November 2025. The figure for ongoing charges excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges please see the charges sections of the Fund's Prospectus.

PAST PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class						13.7	-10.0	12.6	15.6	7.6
MSCI® All Countries World Index						20.1	-8.1	15.3	20.1	13.9
IA Global						17.6	-11.3	12.7	12.8	10.8

Past performance is no guide to future performance.

The past performance shown in the chart opposite takes into account all charges except entry charges.

The Share Class was launched on 08 June 2020.

Performance is calculated in the Share Class currency which is GBP.

Source: Aviva Investors/Morningstar as at 31 December 2025.

PRACTICAL INFORMATION

Depositary - J.P. Morgan Europe Limited.

More practical information about the Fund and copies of the Prospectus and the latest annual and half yearly reports are available free of charge from Aviva Investors UK Fund Services Limited PO Box 10410, Chelmsford, CM99 2AY. These documents will be in English and cover the whole ICVC.

The latest published price of shares in the Fund and other information on the Fund, including how to buy and sell shares, is also available at www.avivainvestors.co.uk.

Shares other than Class 2 are offered by the Fund, as set out in the Prospectus.

You may switch between funds in the Aviva Investors Investments Funds ICVC. Details on switching are provided in the Prospectus.

The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

The liabilities of the Fund are segregated and the assets of this Fund will not be used to pay debts of other funds.

Aviva Investors UK Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on the website www.avivainvestors.com. A paper copy of the remuneration policy can be made available upon request and free of charge at the Management Company's registered office.

The sub-fund launched on 08 June 2020, is authorised in the United Kingdom and regulated by The Financial Conduct Authority.
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