Baillie Gifford™

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Baillie Gifford Monthly Income Fund - Class B GBP Accumulation

Accumulation Shares - ISIN GB00BFXY2964

This Fund is a sub-fund of Baillie Gifford Investment Funds II ICVC which is an Investment Company with Variable Capital. Baillie Gifford & Co Limited is the Authorised Corporate Director of the Fund and is wholly owned by Baillie Gifford & Co.

Objectives and investment policy

Objective

- The Fund aims to produce monthly income, whilst seeking to maintain the value of that income and of capital in line with inflation (UK CPI) over five-year periods.

Policy

- The Fund will gain exposure to a wide range of asset classes in any country or sector, subject to exclusion's identified by the Investment Adviser's sustainable investment screening process.
- At any one time, the Fund may be invested in any one or more of the following: shares, bonds, money market instruments, derivatives, deposits, and cash. This exposure may be achieved directly or indirectly through collective investment schemes.
- The Fund may also invest indirectly in property, infrastructure, commodities and loans.
- The purpose of the sustainable investment process, which is applied to all assets except cash and cash-like instruments, derivatives and currency forwards, is to ensure that the Fund invests in a way which is, in the Investment Adviser's opinion, compatible with a sustainable economy. A sustainable economy is defined by the Investment Adviser as an economy which achieves a balance between delivering an economically attractive return for investors (by aligning to the Fund's financial objective) while addressing developing global sustainable environmental and social needs, which will cover a broad range of sustainability topics.
- Quantitative and qualitative assessments are applied to all assets. More information is included in the Prospectus.
- The Fund applies a revenue-based screen that excludes companies operating to a significant degree in certain sectors, details of which are disclosed in the Prospectus.
- The Fund will comply with the Investment Advisor's policy on assessing breaches of the United Nations Global Compact as outlined in its Stewardship Principles and Guidelines document.
- Currency forwards and derivatives, which are types of financial contracts, are used for both investment purposes and in the management of risk.
- The Fund will be exposed to foreign currencies and the Fund will be actively managed.

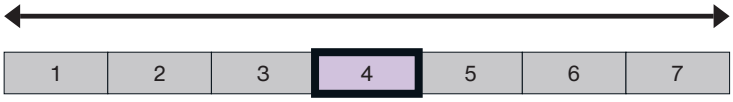
Other Information

- You can sell some or all of your shares on any business day in the United Kingdom by contacting our Dealing Department by phone or post. Where properly completed documentation is received by post, shares will be sold at the next valuation point following receipt of the instruction.
- Income will be re-invested. No further shares will be purchased but the reinvestment will be reflected in the price of your existing accumulation shares. You are, however, deemed to have received the income for tax purposes.
- For further explanation and information see the investment objective and policy section of the Prospectus, which is available by contacting us.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards lower risk — Typically higher rewards higher risk



1	2	3	**4**	5	6	7

- Market conditions can change rapidly and a fund in any rank can lose you your investment. The Fund is classified as above as it invests in a range of assets.
- The indicator does not take into account the following relevant material risks.
- The Fund aims to maintain capital value in line with inflation. Neither this nor positive returns are guaranteed.
- Bonds are affected by interest rates and inflation trends which may affect the value of the Fund. They could lose value if the issuer's financial health deteriorates.
- Derivatives can magnify losses if the underlying asset does not perform as the manager expects.
- The Fund's investment policy limits the type of companies it can hold. The Fund may have different returns from funds with no such restrictions.
- The limitations of third party data, which may be backward looking or estimated, may impact on the Fund's ability to achieve any non-financial considerations.
- In adverse market conditions it may be difficult to sell investments held by the fund in a timely manner and their value may fall significantly. This could affect how much money you receive and even delay the selling of your shares if dealing in the Fund is suspended.
- Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- You could lose your investment due to global factors like natural disasters, pandemics, or through developments such as military conflict, or changes in government policies.
- The manager can charge some, or all, expenses to the Fund's capital, reducing its value. This amount can vary from year to year.
- For a more detailed explanation of the risks, please see the "Risk Warnings" section of the prospectus.

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Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

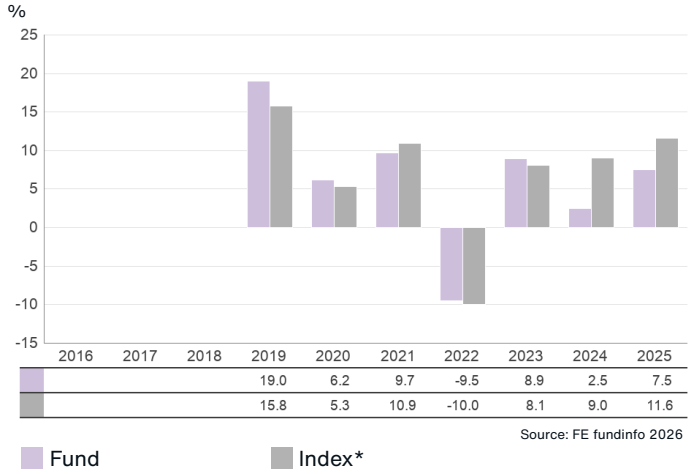
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	0.48%

Charges taken from the fund under certain specific conditions	
Performance fee	NONE

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charges, the figure is at 30/06/2026.
- Portfolio transaction costs, which are not included in the calculation of the ongoing charges figure but are incurred by the Fund when buying or selling investments, may have an impact on performance and are paid from the assets of the Fund.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- You can find further details about the charges in Part 5 of the Prospectus.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 31/08/2018.
- Share/unit class launch date: 31/08/2018.
- Performance is calculated in GBP.
- Performance reflects the annual charge but excludes any initial charge paid.
- Performance figures are to 31 December each year.
- The Fund does not track the index.
- Source: FE and the relevant underlying index provider(s). For our legal notices and disclosures please visit *www.bailliegifford.com/disclaimers.*

- *Index - IA Mixed Investment 40-85% Shares Sector

Practical information

- The Fund's Depositary is NatWest Trustee & Depositary Services Limited. This document describes only one share class and other share classes are available. Further information on the Fund, the Prospectus and the latest annual and interim reports are available from Baillie Gifford or by visiting the website at *www.bailliegifford.com.* The remuneration policy, which includes details of (a) how remuneration and benefits are calculated and (b) the committee responsible for approving all remuneration policies within the firm, is also at the website address noted. All such documents are available in English, on paper and are free of charge on request.
- This Key Investor Information Document describes the Baillie Gifford Monthly Income Fund only. The Prospectus and the annual and interim reports and accounts are prepared for the whole ICVC.
- The Baillie Gifford Monthly Income Fund is a sub-fund of Baillie Gifford Investment Funds II ICVC. The assets of the Fund are segregated from other sub-funds in the ICVC. This means that the assets of one sub-fund should not be used to meet the liabilities of another sub-fund.
- You can also find other information, including the Fund's latest prices, on our website.
- Tax laws in the United Kingdom may have an impact on your own tax position.
- You may at any time switch all or some of your shares in the Fund for shares in any fund of any of the Baillie Gifford ICVC(s). Baillie Gifford & Co Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- To contact us please call Client Relations on 0800 917 2113, visit our website at *www.bailliegifford.com* or email us at *trustenquiries@bailliegifford.com.*
- Your call may be recorded for training or monitoring purposes.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This key investor information is accurate as at 02/11/2026.