# Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Guinness European Equity Income Fund (the "Fund"),

a sub fund within Guinness Asset Management Funds plc (the "Company")
Waystone Management (IE) Limited is the Manager of the Fund.

**Class Y GBP Acc (ISIN: IE00BYVHVZ98)**

## Objective & Investment Policy

### Objective

The investment objective of the Fund is to provide investors with both income and long-term capital appreciation.

### Investment Policy

The Fund invests primarily in a portfolio of European securities, excluding UK securities, or in the securities issued by companies transacting a significant proportion of their business (at least 50% of revenues) in Europe (excluding the UK).

### Other features of the Fund:

The Fund is considered to be actively managed in reference to the MSCI Europe ex UK Index (the "Benchmark") by virtue of the fact that it uses the Benchmark solely for performance comparison purposes.

You can buy and sell shares in the Fund on each business day in Ireland and the UK.

Any income generated from the Fund is reinvested and reflected in the value of your investment.

The Fund intends to invest primarily in companies which pay dividends, but may invest in companies which do not pay dividends.

The Fund may invest in excess of 20% of its Net Asset Value in emerging markets.

Under normal market conditions the Fund intends to invest in at least 20 stocks.

The Fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout Europe but excluding the UK.

The bulk of the Fund's investments will however be concentrated in liquid shares of companies with a market capitalisation in excess of $500 million, however the Fund may invest in liquid shares of companies with a market capitalisation of less than $500 million.

Derivatives (a contract the value of which depends on the value of one or more underlying assets) may be used to manage the risk profile of the Fund, reduce cost or generate additional capital or income.

Currency hedging arrangements may be used to reduce the risk of currency movements in the value of overseas investments held by the Fund.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within 5 years. More information on the management of this portfolio may be obtained from the address provided in the 'Practical Information' section below.

## Risk and Reward Profile

**Lower risk** **Higher risk**



Typically lower rewards Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

This indicator shows how much the Fund has risen and fallen in the past, and therefore how much the Fund's returns have varied. It is a measure of the Fund's volatility.

The higher a Fund's past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The Fund has been classed as 5 because its volatility has been measured as above average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.

The lowest number on the scale does not mean that the Fund is risk-free.

The value and income from the Fund's assets may go down as well as up. This will cause the value of your investment to fall as well as rise.

There is no guarantee that the Fund will achieve its objective and you may get back less than you originally invested.

- Concentration Risk: A limited number of investments may be held which has the potential to increase volatility of performance.
- Equity Risk - The Fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Financial Techniques Impact - The Fund may use derivatives to generate additional capital or income. A movement in the value of a derivative's underlying asset may have a much larger negative impact on the value of the Fund than if the Fund were to hold the underlying investment itself.
- Sustainability Risk - The Fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- Beside the risks included in the risk indicator, other risks may affect the Fund performance. Please refer to the Company's Prospectus for further details.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

## Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry Charge | 5.00% |
| Exit Charge | None |

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

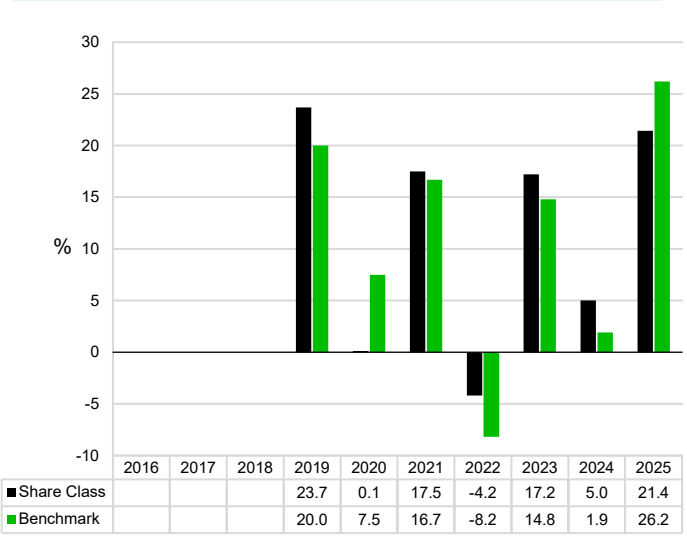
| Charges taken from the Fund over the year | |
|---|---|
| Ongoing Charges | 0.77% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance Fee | None |

The ongoing charges figure is based on expenses as at 17 November 2025. This figure may vary from year to year.

It excludes portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at https://www.guinnessgi.com/literature#tab-corporate-documents.

## Past Performance




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | | | | 23.7 | 0.1 | 17.5 | -4.2 | 17.2 | 5.0 | 21.4 |
| Benchmark | | | | 20.0 | 7.5 | 16.7 | -8.2 | 14.8 | 1.9 | 26.2 |

Past performance is not a guide to future performance.

The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.

The Fund was launched on 19 December 2013. This share class was launched on 15 January 2018.

Past performance is calculated in GBP.

The Benchmark (MSCI Europe ex UK Index) is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

## Practical Information

### Fund Information

The Fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there is segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to satisfy the liabilities of another sub-fund. You may switch into another share class, either of this Fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is no charge for switching. Information about how to switch may be obtained from the administrator.

### Practical Information

The Fund's administrator is Waystone Administration Solutions (IE) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland email WFS-dublinta@waystone.com.

### Further Information

More information is available free of charge from the Administrator or from the website https://www.guinnessgi.com. This information includes the full prospectus and the latest annual and semi-annual reports. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website https://www.guinnessgi.com.

### Remuneration

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at https://www.waystone.com/waystone-policies and a paper copy of such remuneration policy is available to investors free of charge upon request.

### Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited acts as the trustee or depositary of the Fund.

### Tax Legislation

Irish tax legislation may have an impact on your personal tax position.

### Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 13/02/2026.