Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Brown Advisory Global Sustainable Total Return Bond Fund (GBP) Sterling Class B Dis

ISIN:IE000V34XHS4

Brown Advisory Global Sustainable Total Return Bond Fund (GBP) ("the **Fund**") is an actively managed sub-fund of Brown Advisory Funds plc ("the **Company**").
The Company is managed by Brown Advisory (Ireland) Limited ("the **Manager**"), part of the Brown Advisory group of companies.

Objectives and Investment Policy

Objectives
The objective of the Fund is to target a positive total return (comprising current income and capital gains) above the Bank of England's SONIA Compounded Index (the "Target Benchmark") over a full economic cycle, by investing in a broad range of global fixed-income securities and associated FDIs and currencies. The Fund is not constrained by any benchmark.

Investment Policy
The Fund promotes environmental and social characteristics, investing directly or through the use of FDIs, in a variety of corporate and/or sovereign issued fixed-income securities and FDIs in order to achieve the Fund's investment objective.
The Fund may invest in securities of any credit rating quality, including Non-Investment Grade securities. Save as provided for below, investments will not be limited by sector, region, security, or yield curve.
The Fund is primarily invested in global fixed-income securities denominated in Pounds Sterling or hedged back to Pounds Sterling.
The Fund may invest up to:
• 50% of its Net Asset Value in below-Investment Grade or Non-Investment Grade fixed income securities;
• 50% of its Net Asset Value in fixed-income securities of Emerging Market Countries (Investments in securities listed or traded in Russia will only be made in securities that are listed or traded on the Moscow Exchange and are not expected to exceed 10% of the Net Asset Value of the Fund.);
• 40% of its Net Asset Value in asset-backed securities ("ABS") including mortgage-backed securities ("MBS") and commercial mortgage-backed securities ("CMBS");
• 10% of its Net Asset Value in non-Agency ABS;
• 10% of its Net Asset Value in convertible securities including contingent convertible bonds ("CoCos");
• 20% of its Net Asset Value in China onshore bonds traded through Bond Connect;
• 10% of its Net Asset Value in collateralised loan obligations ("CLOs") and collateralised mortgage obligations ("CMOs"), in aggregate;
• 30% of its Net Asset Value in Rule 144A securities; and
• 10% of its Net Asset Value in Rule 144A securities with no registration rights
The Fund shall have a maximum aggregate exposure limit to non-Agency ABS, CoCos, CLOs, CMOs and Rule 144A securities with no registration rights of 15% of its Net Asset Value.
The Fund may invest substantially in deposits with credit institutions during periods of high market volatility.
The Fund may use FDIs with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently.
The Sub-Investment Manager has determined that the Fund is an Article 8 financial product for sustainability-related disclosures ("SFDR").

Benchmark
The Fund uses Bloomberg Global Aggregate Bond Index (GBP Hedged) as a Comparator Benchmark to compare performance, and the Target Benchmark as a target for the performance of the Fund. The Fund is actively managed and is not constrained by any benchmark.

Dealing Frequency
Investors may redeem shares on demand on any day (except Saturday or Sunday) on which the New York Stock Exchange is open.

Distribution Policy
If the Fund generates distributable income on your shares, the Fund intends to distribute that income and will declare any dividend on or about 31 October and will pay any such dividend on or about 14 November each year.

For full investment policy details please refer to the Fund Supplement's Investment Objective and Policies section.

Risk and Reward Profile

1	2	**3**	4	5	6	7

Lower Risk — Higher Risk

Typically lower rewards — Typically higher rewards

The risk and reward indicator
This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund.

- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean your investment is risk free.
- The Fund's investments are subject to normal market fluctuations and other risks inherent in equities.
- The Fund is in category 3 as it mostly invests in equities, which typically experience higher levels of price fluctuation than other types of instruments.
- For a more detailed explanation of these and other risk factors, please refer to the section entitled Risk Factors in the prospectus and supplement.

Other Particular Risks: Below are certain risks that you should be aware of that may result in a loss or reduction in the value of your investments. These risks are not exhaustive. Potential investors should consult the Prospectus and their professional advisers before investing in the Fund.

Currency Risk: As a result of investment in obligations involving currencies of various countries, the value of the assets of the Fund as measured in the Fund's Base Currency will be affected by changes in currency exchange rates, which may affect the Fund's performance independent of the performance of its securities investments.

Credit Risk: The value of fixed-income securities may be adversely impacted rights by the erosion in the ability of the issuer of a fixed-income instrument or the counterparty to a financial transaction with the Fund to meet interest and principal payments as they come due or to fulfil its obligations to the Fund.

Call Risk: If an issuer exercises its right to redeem a security prior to its maturity (a call), the Fund may not recoup the full amount of its initial investment and may be forced to re-invest in lower-yielding securities, securities with greater credit risks or with other, less favourable features.

Securities Risk: An increase in interest rates typically causes a fall in the value of the fixed-income securities in which the Fund may invest.

Derivatives Risk: The Fund's use of derivatives may increase its costs, reduce the Fund's returns and/or increase volatility. Derivatives involve significant risks.

Emerging Market Risk: The risks of foreign investments are greater for investments in or exposed to emerging markets. The Fund invests in emerging markets, which may experience political, market, social, regulatory, and/or economic instabilities. These instabilities may reduce the value of the Fund's investments.

Liquidity Risk: The Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Fund.

Operational Risk: The Fund's operations depend on third parties, including the Fund's Administrator and Depositary (in respect of safekeeping of assets), and the Fund may suffer disruption or loss in the event of their failure.

Sovereign Debt Risk: Where the Fund invests in sovereign debt, a government entity's willingness or ability to repay principal and interest due in a timely manner may be affected by, many factors which carry the risk of default. If a governmental entity defaults, there may be few or no effective legal remedies for collecting on such debt.

Sustainability Policy Risk: The Fund's investment focus on sustainability factors could cause it to make or avoid investments that could result in the Fund underperforming similar funds that do not have a sustainability focus.

Charges

One-off charges taken before or after you invest:	
Entry charge	None
Exit charge*	1.00%
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over a year:	
Ongoing charge	0.57%
Charges taken from the fund under certain specific conditions:	
Performance fee	None

*The exit charge can be waived by the Directors

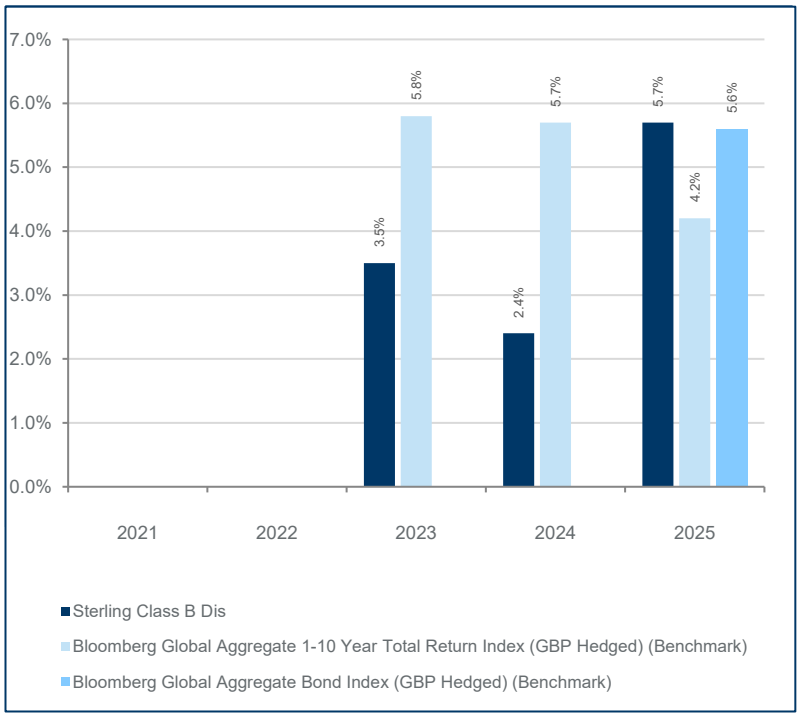
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. They reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure is based on expenses for the year ending 31 December 2025. The figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges, please see the Fund's prospectus (section entitled "Fees & Expenses") which is available at www.brownadvisory.com.

Past Performance



Past performance is not a guide to future performance. The value of your investment and any income from it can go down as well as up and you may not get back the amount you originally invested.

The chart shows performance after the ongoing charges and the portfolio transaction costs have been paid.

Any entry or exit charges are excluded from calculations of past performance.

The Fund was authorised on 31 January 2022 and the class first issued shares on 31 January 2022.

The past performance of this share class is calculated in GBP.

The Benchmark changed on 31 July 2025 from the Bloomberg Global Aggregate 1-10 Year Total Return Index (GBP Hedged) to the Bloomberg Global Aggregate Bond Index (GBP Hedged). The past performance data shown in the chart for annual periods up to 2024 relates to the previous benchmark, Bloomberg Global Aggregate 1-10 Year Total Return Index (GBP Hedged).

Practical Information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Remuneration policy: The up-to-date remuneration policy of the Company, which describes how remuneration benefits are determined and awarded, is available at Remuneration Policy. Paper copies are available free of charge on request.

Further information: You can get further information about investing in the Fund from the prospectus or the latest annual and bi-annual reports (which are prepared for the company as a whole) which can be obtained in English, free of charge from the Administrator or from www.brownadvisory.com.

Taxes: Irish tax legislation may have an impact on your personal tax position.

Prices: Daily prices of this share class are published on www.brownadvisory.com.

Liability: The Manager may be held liable on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus.

Umbrella Company: The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of the other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.

Switches: It is possible to exchange your shares in the Fund for shares in other sub-funds of the Company. Details on the exchange of shares may be found in the Fund's prospectus.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 18/02/2026.