Key Investor Information

RBC BlueBay Asset Management

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

BlueBay Funds - BlueBay Impact-Aligned Bond Fund,
S - GBP ISIN:LU2711052238,
a class of sub-fund of BlueBay Funds
managed by BlueBay Funds Management Company S.A.

Objectives and investment policy

The fund aims to make a return for you through a mixture of generating income and growing the amount you originally invested, while contributing to environmental and social objectives. It mainly invests in bonds that pay a fixed interest.

The fund is actively managed and does not reference any benchmark. At least two-thirds of the fund's investments will be in fixed income bonds rated investment grade and at least 50% of its net assets will be invested in corporate issuers globally (including Emerging Market Issuers). Up to one-third of the fund's assets may be invested in fixed income bonds rated below investment grade, provided that such bonds are not rated below B-/B3 or an equivalent rating by a credit rating agency. The fund meets the conditions set out in Article 9 of the Sustainable Finance Disclosure Regulation as it has sustainable investment as its investment objective, which it aims to implement by only investing in fixed income bonds which contribute to sustainability themes. In defining sustainability themes, the Investment Manager aims to identify companies whose core economic activities offer investment opportunities and directly contribute to addressing global environmental and social challenges. The fund will be actively exposed to both USD and non-USD investments, but it will not invest in currencies of emerging market countries. The fund may use derivatives (such as futures, options and swaps, which are linked to the rise and fall of other assets) to obtain, increase or reduce exposure to underlying assets and may thus create gearing which may result in greater fluctuations of the value of the fund. The manager of the fund will ensure that the use of derivatives does not materially alter the overall risk profile of the fund.

For full details of the investment objective and policy of the fund, please refer to the prospectus.

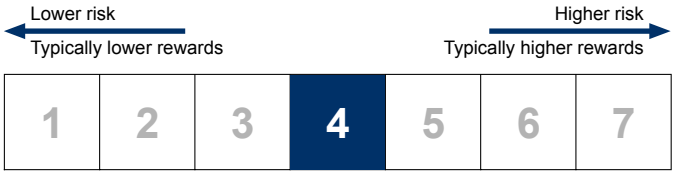
If you hold shares in a class that pays dividends we expect that any income generated by the fund will be paid out to you on a regular basis. For other share classes, any income the fund makes will be reinvested to grow your investment.

You can buy and sell shares every day which is a business day in London and Luxembourg, subject to the terms in the General Information section of the prospectus.

The fund may not be appropriate for investors who plan to invest for less than three years.

Risk and reward profile

The Risk and Reward Indicator table shows where the class ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The table uses a standard calculation method that is used by all companies who offer such funds within the European Union.



The shaded area in the table above shows the class's ranking based on the Synthetic Risk and Reward Indicator. It is based upon how much the price of the class has moved up and down in the past. The class is ranked at 4, which is typically more than a class which invests in short dated debt instruments (so-called money market funds), but less than a class which invests in company shares. Please note that using such past information may not reliably predict how the class will perform in the future. Its ranking is not guaranteed to remain unchanged and may shift over time. Even the lowest risk class does not mean the investment is risk free.

The Risk and Reward Indicator does not take into account the following:

- At times, the market for investment grade bonds may dry up, which could make it difficult to sell these bonds, or the fund may only be able to sell them at a discount
- There may be cases where an organisation with which we trade assets or derivatives (usually a financial institution such as a bank) may be unable to fulfil its obligations, which could cause losses to the fund
- BlueBay's analysis of sustainability factors can rely on input from external providers. Such data may be inaccurate or incomplete or unavailable and BlueBay could assess the sustainability risks of securities held incorrectly
- BlueBay could suffer from a failure of its processes, systems and controls – or from such a failure at an organisation on which we rely in order to deliver our services – which could lead to losses for the fund

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.44%
Charges taken from the fund under certain specific conditions	
Performance fee	None

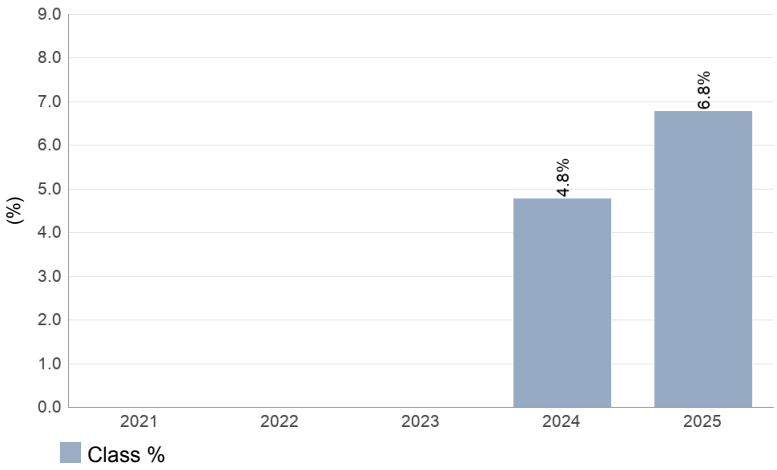
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on fixed expenses. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the UCITS when buying or selling units in another collective investment undertaking

For more information about charges, please see section 9 and Appendix 2 of the prospectus.

Past performance



- Past performance is not a reliable guide to future performance
- The past performance shown takes account of all ongoing charges and performance fees with exception of the entry charge
- Past performance has been calculated in GBP
- The fund was launched in 2021. The class was launched in 2023

Practical information

- The fund's Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.
- Copies of the prospectus and the last annual and semi-annual reports of BlueBay Funds in English, German, French, Italian, Spanish and Norwegian as well as other practical information such as the latest price for the shares are available free of charge at the Registered Office of BlueBay Funds, 80, route d'Esch, L-1470 Luxembourg and on our website at www.rbcbluebay.com
- Prospective investors should inform themselves as to the tax consequences within the countries of their residence and domicile for the purchase, holding or sale of shares in BlueBay Funds. The Luxembourg tax legislation may have an impact on the personal tax position of the investor
- BlueBay Funds is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other
- The present document describes a share class of the fund. Other classes are also available within this fund. Further information on such classes is available at www.rbcbluebay.com where their Key Investor Information Documents are also available. The prospectus and financial reports are prepared for the entire BlueBay Funds
- BlueBay Funds Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund
- All or some of your shares may be converted into another share class or into shares of any class in another sub-fund of BlueBay Funds, subject to your eligibility
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on from http://www.rbcbluebay.com/en/corporate-governance/ and a paper copy of the Remuneration Policy will be made available to Shareholders free of charge upon request.
- This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.