Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Vontobel

Global Corporate Bond

ISIN	LU2207973418
Share Class	AQHN (hedged)
Currency	GBP

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to achieve the best-possible investment returns by investing in global investment grade corporate debt securities. It is categorized as Article 8 SFDR. More details can be found in the prospectus.

- The Sub-Fund invests at least two thirds of its assets in the fixed-income asset class by purchasing bonds and other fixed-interest and floating-rate securities denominated in freely convertible currencies, including preferred structures and securities with embedded derivatives, such as convertible bonds, contingent convertible bonds (so-called “CoCo Bonds”), asset-backed securities and mortgage-backed securities (“ABS/MBS”), as well as bonds with warrants, issued by private borrowers worldwide which have a Standard & Poor's rating of between A+ and BBB- or an equivalent rating from another recognized rating agency. Out of its net assets, it may invest up to 10% in CoCo Bonds and 10% in ABS/MBS. The Sub-Fund may invest up to 10% of its net assets in UCITS/UCIs.
- Bond investments below BBB- shall be limited in aggregate to maximum 20% of the sub-fund's net assets. Additionally, such investments are to be restricted to securities rated from a Standard & Poor's BB+ to BB- at the time of investment. In case investments suffer downgrades below that BB- limit, existing investments can be kept on a passive basis only and be limited to maximum 2% of the sub-fund's net assets.
- Up to 33% of the Sub-Fund's net assets may be invested in money-market instruments and bank deposits for liquidity management, as well as in equities. Equity investments are only allowed on a passive basis, as a result of a conversion event for CoCo Bonds. The Sub-Fund may also hold up to 20% of its nets assets in bank deposits at sight.
- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The currency of this class is continually hedged against the Sub-Fund's main currency. This hedging does not necessarily cover all currency risks. It entails costs which in turn reduce the share class' return.
- The Sub-Fund uses the benchmark ICE BofAML Global Corporate Index (GBP hedged) for performance comparison. The portfolio manager has full investment discretion within the predefined investment limits. Please see the prospectus for relevant Benchmark Provider Notices.
- Income may be paid out every three months.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).
- AQHN (hedged) shares are reserved for specific investors and do not grant any rebate or retrocessions. See prospectus for details.

Risk and reward profile

◀ Lower risk — Higher risk ▶

Typically lower reward — Typically higher reward

1	2	3	**4**	5	6	7

The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- Securities with a lower credit quality means a higher risk that an issuer may fail to meet its obligations. The investment value may fall if an issuer's credit rating is downgraded.
- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
- Asset-backed and mortgage-backed securities, and their underlying receivables are often intransparent. The sub-fund may also be subject to a higher credit and/or prepayment risk.
- CoCo-Bonds may entail significant risks such as coupon cancellation risk, capital structure inversion risk, call extension risk.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.50%

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS
Performance fee
not charged

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.
The figure for ongoing charges is based on the past twelve months as at 28/02/2026. This figure may vary from year to year. It does not include:

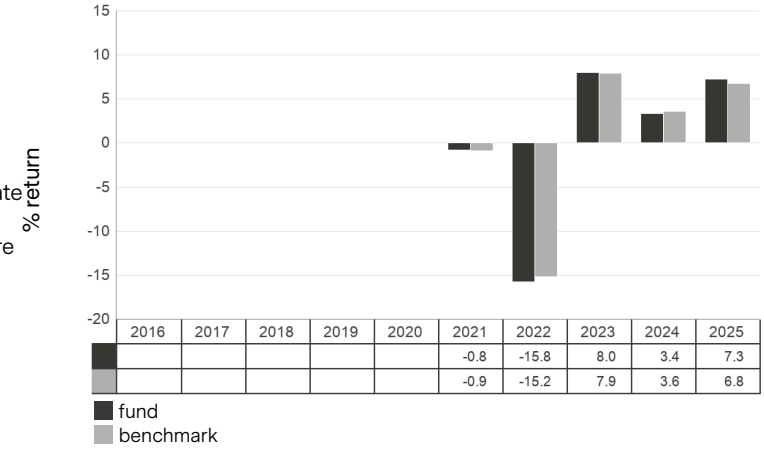
- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.

Past performance

The chart shows past performance based on full calendar years.
One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2020. Sub-fund launch year: 2015.
- The share class uses the benchmark ICE BofAML Global Corporate Index (GBP hedged) for performance comparison only.
- Past performance of the fund is shown in the currency of the share class (GBP).



Practical information

- The fund's depositary is State Street Bank International GmbH, Luxembourg Branch.
- The sales prospectus, including pre-contractual SFDR disclosures, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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This key investor information is accurate as at 18/05/2026.