KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WAVERTON
INVESTMENT FUNDS

Waverton Asia Pacific Fund
a sub fund of Waverton Investment Funds plc
The Management Company of the Fund is FundRock Management Company (Ireland) Limited

Class A Stg£
ISIN: IE00B0NLMR01

Objectives and Investment Policy

The Fund aims to achieve growth on your investment and income by investing in the shares of Asia-Pacific companies (excluding Japanese companies). By Asia-Pacific companies, we mean companies established in the Asia-Pacific region or carrying on business predominantly in the Asia-Pacific region.

The Fund may invest its assets in ordinary shares and preferred shares. A preferred share typically pays dividends at a specified rate and has preference over ordinary shares in the payment of dividends and the liquidation of assets.

The Fund may invest up to 25% of its assets in bonds convertible into shares.

The Fund may invest up to 10% of its assets in other funds, of which up to 5% of its assets may be invested in funds investing in shares of Asia-Pacific companies.

At times, the Fund may also invest in cash and cash-like instruments.

The Fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). The Fund may do so in order to manage the Fund more efficiently (e.g., reducing risks or costs or generating additional growth or income).

For more information about the investment policy, see "Investment Objectives and Policies of the Funds" in the Fund's prospectus available at www.waverton.co.uk.

You may sell your shares on any working day (generally, a day on which banks in Dublin and London are open).

The Fund declares dividends semi-annually (generally, on 30 April and 31 October each year). Unless you request cash payment, your dividends will be paid in the form of additional shares in the Fund.

The Fund is actively managed and uses the MSCI AC Asia ex Japan Index (in GBP) (the "Benchmark") for performance comparison purposes only. The fund does not seek to track its benchmark and so has discretion as to the investments it may make. While a proportion of the Fund may be components of, and have similar weightings to, the Benchmark, the Investment Manager may or may not invest in assets which are not included in the Benchmark or with weightings different to that of the Benchmark. There can be no guarantee that the Fund will match or exceed the performance of the Benchmark.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

Lower risk — **Higher risk**

Typically lower rewards — **Typically higher rewards**

1	2	3	4	5	**6**	7

The risk category is based on historical data and may not be a reliable indicator of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time.

The numerical scale is complex. For example, 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 fund is not a risk-free investment – the risk of losing your money may be small, but the chance of making gains is also limited.

The Fund is in its risk category as shown above as it typically produces higher rewards than other funds (such as money market funds) and is higher risk as a result of investing in the shares of companies in the Asia-Pacific region.

Risks materially relevant to the Fund which may not be adequately captured by the indicator:

- **Investment risk:** the Fund may not achieve its investment objective and the value of shares in the Fund may fall.
- **Emerging market risk:** the Fund may invest part of its assets in emerging market countries. Such investments will be subject to greater risk due to political, economic, corporate governance, legal, market, accounting and other risks. Assets may not be properly held in custody and, as a result, may be lost. It may be more difficult to sell assets at a fair price in emerging markets.
- **Currency risk:** the Fund invests in assets which are priced in currencies other than the Fund's base currency (U.S. Dollars). Changes in exchange rates may lead to fluctuations in the value of your investment. The Fund may use techniques to try to limit currency exchange risk.
- **Derivatives risk:** the value of a derivative depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative. The Fund is exposed to the risk that the other party to the derivative will not meet its obligations.
- **Class currency risk:** your shares are priced in British Pounds whereas the Fund's base currency is U.S. Dollars. The Fund does not intend to use techniques to try to limit the class currency exchange risk and changes in exchange rates may lead to fluctuations in the value of your investment.

See also the description of risks applicable to the Fund in "Risk Factors" in the Fund's prospectus.

Charges for this Fund

These charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge	1.18%

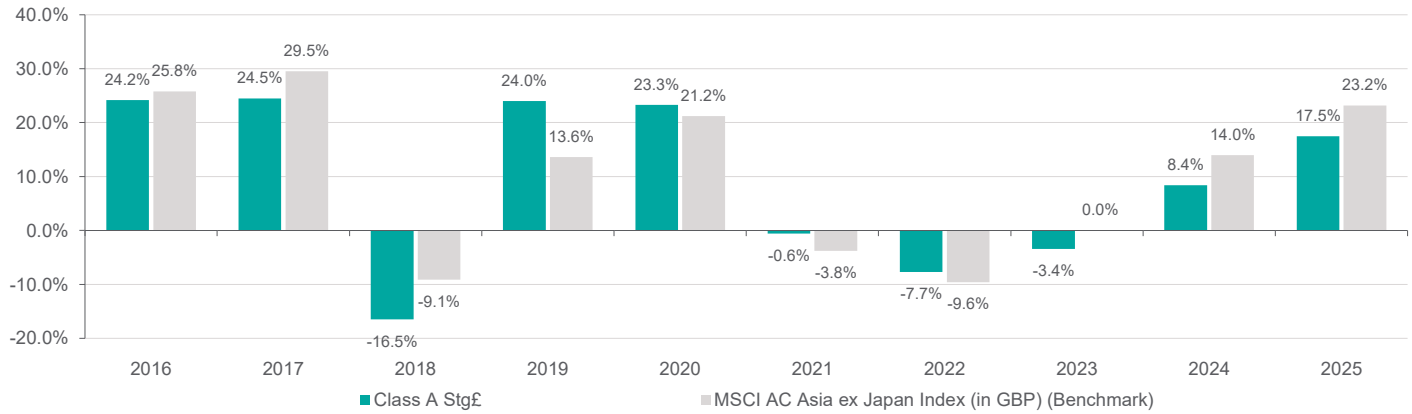
Charges taken from the Fund under specific conditions

Performance fee	None

The ongoing charges figure is based on expenses for the year ending December 2025. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, see "Fees and Expenses", "Subscription Price" and "Repurchase Price" in the Fund's prospectus.

Past Performance



Performance in the past is not a reliable indicator of future results.

In general, past performance takes account of all ongoing charges but not any entry, exit or switching charge.

Past performance is calculated in British Pounds.

The Fund launched on 31 October 2005. The class launched on 1 November 2005.

Practical Information

Depositary: CACEIS Bank, Ireland Branch

Information about the umbrella Waverton Investment Funds plc, its sub-funds and available share classes, including the prospectus and the latest annual and half-yearly reports of the umbrella, can be obtained in English free of charge from the administrator, CACEIS Ireland Limited, First Floor, Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, D02 KF24, Ireland and at www.waverton.co.uk.

Details of the up-to-date remuneration policy of the management company are published online at Disclosures | FundRock Ireland. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The Management Company provides a paper copy free of charge upon request.

The currency of the class is British Pounds. The price of shares is published on each working day and is available online, along with other practical information about the Fund, at www.waverton.co.uk.

Tax Legislation: Irish tax legislation may have an impact on your tax position. You are advised to seek professional advice concerning possible taxation or other consequences of an investment in shares.

Liability Statement: Waverton Investment Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is a sub-fund of Waverton Investment Funds plc which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 19 February 2026.