

# India Fixed Income Fund

A SUB-FUND OF KOTAK FUNDS | Class C (Dis) GBP LU0996348552 | MANAGEMENT COMPANY: FundRock Management Company S.A.

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Objectives and investment policy

**Objective** The Sub-Fund aims to increase the value of your investment over the long term.

**Portfolio Securities** The Sub-Fund invests mainly in debt securities issued by the Central and State Government of India, Indian governmental agencies, or by companies of Indian origin or deriving a significant portion of their business in India.

It is an active fund and not managed in reference to a benchmark index.

The Sub-Fund will gain exposure to Indian Rupee denominated debt securities and/or denominated in currencies other than in Indian Rupee. The Investment Manager may convert all or part of non-Indian Rupee exposure of the portfolio of the Sub-Fund to Indian Rupee through the use of financial derivative instruments.

To the extent the currency positions held by the Sub-Fund does not correspond with the asset position held in the Sub-Fund, the performance may be strongly influenced by movements in foreign currency exchange rates. The Sub-Fund may suffer a loss where there are cancellations or adjustments in a derivative contract entered into by the Sub-Fund.

**Investment Rating** Where the Sub-Fund invests in Indian Rupee denominated debt securities of issuers of Indian origin, at least 85% of such investments will, under normal circumstances, be in instruments having a domestic rating of at least AA or A1+ or equivalent by any one of the domestic rating agencies in India such as CRISIL / Fitch / CARE / ICRA.

**Designed for** The Sub-Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Base currency** USD

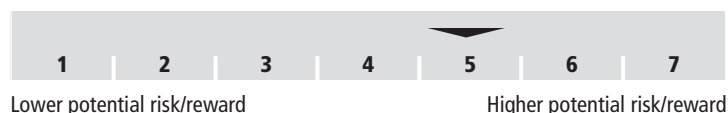
**Dealing** You can place orders to buy or sell Sub-Fund shares at any time. The Sub-Fund is open for business every day that is a banking day in Luxembourg and Mumbai, and on which the Bombay Stock Exchange and the National Stock Exchange in India are open. Orders placed before 1 PM Luxembourg time on any Sub-Fund's business day will generally be processed that day.

*The Sub-Fund offers both accumulation shares (shares in which any dividend income received are added to the share price) and dividend shares (shares in which any dividend income received are paid out to investors).*

## Key terms defined

**Debt Securities** Instrument used for borrowing money which is issued with a promise of repayment on a certain date at a specified rate of interest.

## Risk and reward profile



### More about this rating

The above rating is calculated using industry-standard methods and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated share price has gone up and down over five years). Going forward, the Sub-Fund's actual volatility could be higher or lower, and its rated risk/reward level could change. The lowest rating does not mean a risk-free investment. Historical data may not be a reliable indication for the future.

The Sub-Fund focuses on a single country i.e India. While debt securities are not exposed to equity risk and are therefore less risky than equity securities they are more risky than money market instruments given increased credit risk and interest rate risk. Emerging markets like India are more volatile than the stock markets of the developed economies of Western Europe and North America. Political and economic challenges may temporarily result in illiquid markets and higher volatility in prices and currencies.

### Why is this Sub-Fund in category 5?

The Sub-Fund focuses on a single country i.e India. The Indian stock markets are more volatile than the stock markets of the developed economies of Western Europe and North America. Political and economic challenges may temporarily result in illiquid markets and higher volatility in prices and currencies.

### Risks materially relevant not adequately captured by the SRII

**Exchange Rate Risk** If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could also reduce any investment gains or increase any investment losses.

**Tax risk** Tax treatment of foreign investments in India may be varied by the Indian Government without notice.

**Credit Risk** The ability of the borrower to repay the money. Higher yielding debt securities characteristically bear greater credit risk than investment grade and/or government securities.

**Interest Rate Risk** As interest rates rise debt securities will fall in value. The value of debt securities is inversely proportional to interest rate movements.

**Derivatives risk** The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying can cause a large movement in the value of the derivative. Unlike exchange traded derivatives, over-the-counter (OTC) derivatives have credit risk associated with the counterparty or institution facilitating the trade.

## Charges

### One-off charges taken before or after you invest

<b>Entry Charge</b>	0%
<b>Exit Charge</b>	0%

### Charges taken from the Sub-Fund over a year

<b>Ongoing Charges</b>	1.20%
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### Charges taken from the Sub-Fund under specific conditions

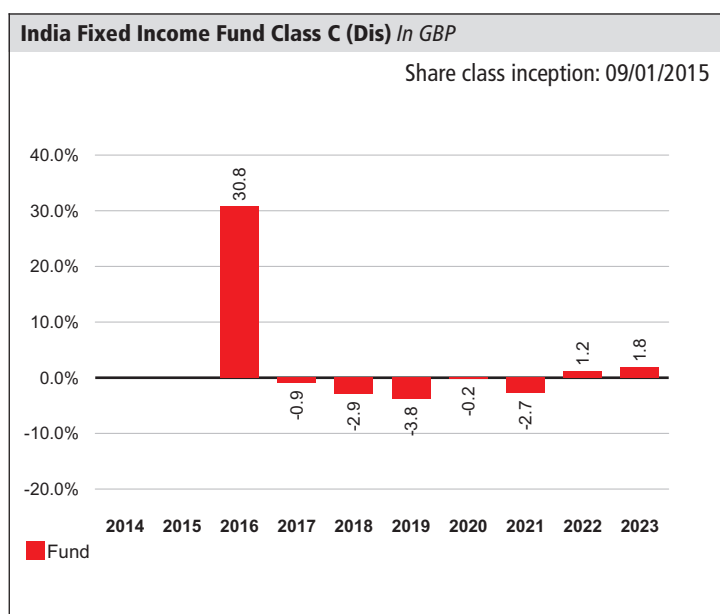
<b>Performance Fee</b>	N/A
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The charges you pay as an investor in the Sub-Fund are used to pay the fund operating costs, including marketing and distribution costs. These charges reduce the potential growth of the investment.

The Entry and Exit charges shown are the maximum that may be charged. In some cases you may pay less than the maximum amounts shown. Consult your financial adviser. Ongoing charges are based on figures for the preceding financial year ended on 29 December 2023. This percentage may vary from time to time and does not include portfolio transaction costs.

For more information about charges, see the section "Fees and Expenses" in the prospectus (available at [www.kotakamc.sg/kotakfunds](http://www.kotakamc.sg/kotakfunds)).

## Past performance



Past performance is no guarantee of future performance. The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry charges you might have to pay.

## Practical information

**Custodian, Administrator and Registrar and Transfer Agent:** Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg

**Further Information:** This key investor information document may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other Sub-Funds, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual shareholder reports, please contact the Fund at its registered office at Kotak Funds, 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg or from [www.kotakamc.sg/kotakfunds](http://www.kotakamc.sg/kotakfunds). The prospectus and shareholder reports are available in English.

The key investor information document describes a single compartment of Kotak Funds whereas, the prospectus and periodic reports are prepared for Kotak Funds as a whole.

Most recent share price may be obtained from registered office of the Fund.

**Tax treatment:** Luxembourg tax legislation may have an impact on your personal tax position.

**The Fund** Kotak Funds (the "Fund") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Segregated Liability:** The Fund is a UCITS and has other sub-funds in addition to this one. The assets of each sub-fund are segregated under Luxembourg law, meaning that holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Sub-Fund cannot be used to pay the liabilities of any other sub-fund.

**To place transaction orders:** You can place orders to buy, convert or redeem shares of this Sub-Fund by contacting the Fund or the Transfer Agent. Shares of this Sub-Fund may be converted to the same class of shares in any other sub-fund within the Fund. Details as to how to place orders with the Transfer Agent can be found in the prospectus under section "Subscriptions", "Redemptions" and "Conversions".

**Authorizations:** The Sub-Fund and its Management Company, FundRock Management Company S.A., are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITSV and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.fundrock.com/en/information-about-our-remuneration-policy> and a paper copy will be made available free of charge upon request at the Management Company's registered office.

**Publication Date:** This key investor information is accurate as at: 31 January 2024.