Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

12/01/2026

J O Hambro Capital Management UK Equity Income Fund

Ip GBP Acc GB00B8FCHK57

A sub-fund of J O Hambro Capital Management UK Umbrella Fund

Managed by JOHCM Funds (UK) Limited

Objectives and investment policy

- The investment objective is to generate a level of income which increases year on year as well as the potential to grow the amount invested over a rolling period of seven to ten years. In seeking to achieve its investment objective the fund will aim to deliver a return, net of fees, greater than that of the FTSE All-Share Index (12pm adjusted).
- The Fund will invest at least 90% in the shares of companies that are listed on the London Stock Exchange (or other UK exchanges). These will include large, medium and small-sized companies. The Fund is not expected to invest more than 25% in smaller companies. Investing in shares of smaller companies enables the Fund to find dividend income in a broader set of companies and, in the opinion of the fund managers, differentiates the Fund from other similar funds. At all times at least two thirds of the Fund is invested in the shares of companies that are domiciled, incorporated or have a significant portion of their business in the UK. Other than investing in shares, the Fund may also invest in money market instruments, deposits, warrants and units in other collective investment schemes.
- The Fund is actively managed. The investment manager selects companies that it believes are out of favour with many other investors but which the fund managers believe are undervalued at their current share price. These are companies which pay a dividend and where the fund managers believe the company will grow its dividend over time. Every share held in the Fund has a prospective dividend yield (the total annual dividends paid by the company expressed as a percentage of its share price) greater than the average dividend yield of the FTSE All-Share index, at the time the share was first purchased, and with a strict selling discipline once a company's dividend yield falls below the average level.
- The FTSE All-Share Index is a point of reference against which the performance of the Fund may be measured. While many of the Fund's investments may be components of the Index, its strategy allows for significant deviations. As a result, the Fund's performance can sometimes differ greatly from the Index.
- Portfolio transaction costs are paid out of the assets of the Fund in addition to the charges set out below, and may have an impact on the performance of the Fund.
- Any income the Fund generates for this share class is accumulated.
- You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within seven years.

Risk and reward profile

Lower risk Typically lower rewards						Higher risk Typically higher rewards
1	2	3	4	5	**6**	7

The calculated risk and reward category, as shown above, uses a method of calculation derived from regulatory rules. It is based on the rate at which the returns of the Fund have moved up and down in the past over the previous 5- year period (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1. Where less than 5 years of historical performance data is available, simulated performance will be used.

- Funds in category 6 have in the previous 5-year period shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high. Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- **Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.
- **Geographic concentration risk** - a fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.
- **Company shares (i.e. equities) risk** - the value of Company shares and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions.
- **Smaller companies risk** - smaller companies generally carry greater liquidity risk than larger companies, meaning they may be harder to buy and sell, and they may also fluctuate in value to a greater extent.
- **Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.
- **Currency risk** - the Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- **Counterparty risk** - the insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- **Regulatory risk** - any change in the Fund's tax status or in legislation could affect the value of investments held.
- **Capital erosion risk** - the Fund takes charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges.

Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge.	
Charges taken from the fund over a year	
Ongoing charges	0.67%
Charges taken from the fund under certain conditions	
Performance fee A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis. The calculation is performed daily. Any underperformance is carried forward. During the year ended 31 December 2024 the performance fee amounted to 0.71%.	

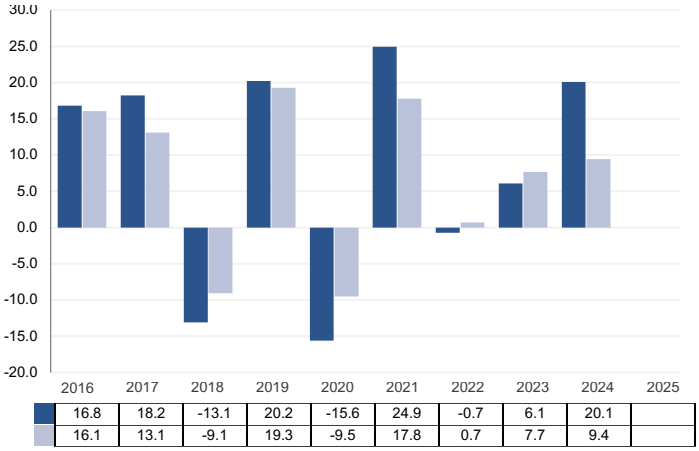
The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on the expenses of the Fund for the 12 month period ended December 2024.

This figure may vary from year to year and does not include Fund transaction costs.

For more information about charges see the Fund's prospectus, available at www.johcm.com.

Past performance



Past performance is not a reliable guide to future performance.

The past performance shown includes all charges except entry charges.

The Fund launched on 30 November 2004.

This class started to issue shares on 13 May 2013.

Past performance has been calculated in GBP.

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Practical information

Depositary: Northern Trust Investor Services Limited.

J O Hambro Capital Management UK Umbrella Fund (the "Company") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds of the Company, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire Company. This Key Investor Information document refers to one share class in a sub-fund of the Company.

The following information is available free of charge at www.johcm.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the Company.
- Share price.

Further information is available from the Administrator, The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT

Tax legislation in the Company's home state (United Kingdom) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

JOHCM Funds (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The registered office of the Company is Level 3, 1 St James's Market, London, SW1Y 4AH.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.johcm.com and a paper copy will be made available free of charge upon request.