LIONTRUST
COURAGE · POWER · PRIDE

# Liontrust GF Global Short Dated Corporate Bond Fund

**This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.**

Liontrust GF Global Short Dated Corporate Bond Fund is a sub-fund of Liontrust Global Funds plc. The Management Company is FundRock Management Company (Ireland) Limited. This document is based upon the C5 Acc GBP (ISIN: IE00BD85PY62)

## Objective and Investment Policy

- To generate total return over the long term through a combination of income and capital.
- There is no guarantee that a total return will be generated over any time period.
- The Fund invests in global corporate and government bonds from investment grade to high yield, with at least 80% of the Fund's assets allocated to developed markets. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund considers environmental or social characteristics, but does not have a sustainable investment objective.
- The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- You may buy or sell units on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11:59am (Irish time) for execution at 12:00 midday valuation point on the same day.
- The Fund will invest in derivatives but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead.
- This is a Hedged Share Class. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- The process is designed to take advantage of inefficiencies in fixed income markets through a thorough understanding of the economic environment and detailed bottom up stock analysis.
- The process uses the same framework to garner a thorough understanding of the economic environment and for bottom up stock analysis: fundamentals, valuations and technicals (FVT).
- These three factors are examined regardless of whether the managers are considering a duration position or an investment in a speculative grade rated company. In judging whether a company is an attractive long-term investment, the managers analyse the following factors, which they call PRISM.
- **Protections:** operational and contractual, such as structure and covenants.
  **Risks:** credit, business and market.
  **Interest cover:** leverage and other key ratios.
  **Sustainability:** of cash flows and environmental, social and governance (ESG) factors.
  **Motivations:** of management and shareholders.
- While the Fund has neutral target levels of duration risk and asset allocation, the investment team takes a high conviction approach which can lead positioning to diverge significantly from neutral levels and benchmark profiles. This results in periods when investment performance diverges from benchmark indices.

## Risk and Reward Profile

Lower Risk
Typically lower rewards

Higher Risk
Typically higher rewards

- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund is categorised 3 primarily for its exposure to a diversified portfolio of bonds along with a number of derivative positions.
- The Fund's risk and reward category has been calculated using the methodology approved by the Financial Conduct Authority. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address below) or online at www.liontrust.com.
- The Fund's volatility limits are calculated using the Value at Risk (VaR) methodology. In high interest rate environments the Fund's implied volatility limits may rise resulting in a higher risk indicator score. The higher score does not necessarily mean the Fund is more risky and is potentially a result of overall market conditions.
- The SRRI may not fully take into account the following risks:
  – overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
  – Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result;
  – the creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers (high yield) may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.
- **Credit Counterparty Risk:** the Fund uses derivative instruments that may result in higher cash levels. Outside of normal conditions, the Fund may choose to hold higher levels of cash. Cash may be deposited with several credit counterparties (e.g. international banks) or in shortdated bonds. A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- **Emerging Market Risk:** the Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term.
- **Liquidity Risk:** the Fund may encounter liquidity constraints from time to time. Participation rates on advertised volumes could fall reflecting the less liquid nature of the current market conditions.
- **ESG Risk:** there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

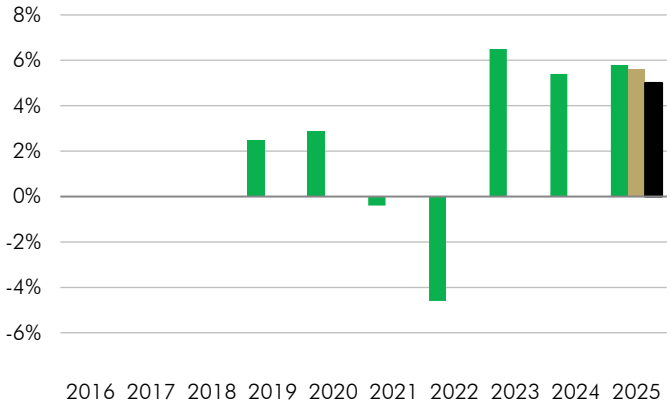
## Charges

| One-off charges taken before or after you invest | |
|---|---|
| Entry Charge | None |
| Exit Charge | None |
| The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not using a financial adviser. | |
| **Charges taken from the Fund over the year** | |
| Ongoing Charges | 0.37% |
| **Charges taken from the Fund under certain specific circumstances** | |
| Performance Fee | None |

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. They reduce the potential growth of your investment.
- The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not using a financial adviser.
- The ongoing charges figure is based on expenses as at 31 December 2025. This figure may vary from year to year. It excludes:
  – portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.
- For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at www.liontrust.com. or visit the costs and charges page on our website at www.liontrust.com/costs-and-charges.

## Past Performance

- **Past performance does not predict future returns.**
- It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit charges.
- The Fund launch date is 26 June 2018.
- The C5 Acc GBP launch date is 26 June 2018.
- The base currency of the Fund is USD.
- The Fund added the ICE BofA 1-3 Year Global Corporate Index (GBP Hedged) as a benchmark for performance comparison purposes on 1 May 2025.




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| ■ Liontrust GF Global Short Dated Corporate Bond Fund C5 Acc GBP | | | | 2.5% | 2.9% | -0.4% | -4.6% | 6.5% | 5.4% | 5.8% |
| ■ ICE BofA 1-3 Year Global Corporate Index (GBP Hedged) | | | | | | | | | | 5.6% |
| ■ IA Global Corporate Bond | | | | | | | | | | 5.0% |

## Practical Information

**Authorisation:** This Fund is a sub-fund of Liontrust Global Funds plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. The Fund is also recognised in various EU member States and the UK. Further details regarding the list of countries where this fund is registered for sale can be requested from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ.

**Depositary:** Custody of the Fund's assets are held by The Bank of New York Mellon SA/NV, Dublin Branch

**Investment adviser:** Liontrust Investment Partners LLP.

**Further information:** Copies of the prospectus and the latest annual and half-yearly reports are available, without charge, from Liontrust Global Funds plc. They are also available electronically at www.liontrust.com

**Taxation:** Irish tax legislation may have an impact upon your own personal tax position.

**Fund prices and other information:** The Fund's last published price is available from Liontrust Investment Partners LLP at www.liontrust.com or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm).

**Rights to switch between sub-funds:** Investors may switch between other sub-funds of the Liontrust Global Funds plc without charge. Details may be found in the prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Management Company are published online at https://www.fundrock.ie/disclosures this includes the description of how remuneration and benefits are awarded for employees and information on the remuneration committee. The Management Company provides a paper

FundRock Management Company (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund. This Key Investor Information is accurate as at 11/02/2026.