COHEN & STEERS

Diversified Real Assets Fund

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Diversified Real Assets Fund (the "Sub-fund")
Class W Acc (GBP) (Hedged) Shares (ISIN: LU2756357237)
This is a sub-fund of the Cohen & Steers SICAV.
Cohen & Steers Ireland Limited is the management company of the fund.

Objectives and Investment Policy

- The fund's objective is to produce both income and capital growth by investing its assets in a portfolio of investments worldwide that offer exposure to the following asset classes in the following expected allocation ranges: real estate companies and REITs (17.5-32.5%), natural resource companies (12.5-27.5%), infrastructure companies and master limited partnerships (12.5-27.5%), commodities (12.5-27.5%), fixed income securities (0-20%), and gold and other precious metals (0-10%). The fund invests in companies of any size market capitalization that may be located in developed or emerging market countries, and frontier countries. The fund may invest in common stock and other equity securities, as well as debt securities of any maturity or credit rating, depositary receipts, and exchange-traded funds, notes, and commodities. The fund may not invest more than 10% of its assets in other funds. The fund may invest in financial instruments whose value is based on the value or characteristics of one or more underlying assets (derivatives) for investment or hedging purposes. The fund has the freedom to invest outside its principal geographies, market sectors, industries or asset classes.
- The investment manager currently uses a blended benchmark consisting of 25% FTSE EPRA Nareit Developed Real Estate Index, 20% Bloomberg Commodity Index Total Return, 20% S&P Global Natural Resources Index, 20% Dow Jones Brookfield Global Infrastructure Index, 10% BofA Merrill Lynch 1-3 Year US Corporate Index and 5% Gold spot price for its internal analysis and for comparison with the investment performance, holdings, and other characteristics of the fund in materials provided to shareholders and potential investors, but the composition of the portfolio holdings of the fund is not constrained by the composition of its benchmark as a result. The fund is actively managed. Active management of the fund may result in the minority or majority of the portfolio being components of the benchmark while also including securities that are not components of this benchmark. Because the fund's investment objective and policy focus on the same sector as this benchmark, the investment performance, holdings, and other characteristics of the fund may resemble those of the benchmark. Such characteristics are the result of the exercise of full discretion over the fund based on current market conditions.
- Investment in the fund is suitable for a long-term investor who is able to tolerate market and interest rate volatility and potential loss of capital.
- Income arising from the Fund will be reinvested in the Shares. Shares are offered in GBP.
- You may buy or sell shares of the fund on demand on any Luxembourg business day.
- Shares may only be purchased by institutional investors.

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — *Typically higher rewards*

- The risk category was calculated using annualized volatility on weekly performance returns of the share class and/or suitable benchmark.
- The share class is in risk category 5 because the volatility of past returns of the share class and/or suitable benchmark has been high. All investments, including an investment in the Fund, involve risks that cannot be predicted.
- The categorization is based on historical information, may not be a reliable indication of the future performance of the Fund, and may shift over time. The lowest category does not mean risk free.
- Because the fund invests in a variety of real asset classes, the fund will be sensitive to changes in market prices of, and consumer demand for, those assets, as well as changes in interest rates that affect the value of the fund's fixed income investments. The fund invests globally, including in frontier countries and emerging markets, and is thus subject to changing currency exchange rates and costs and economic and political conditions in various countries; these risks are often heightened in frontier countries and emerging markets.
- Any investment in derivatives would expose the Fund to additional risks, including risk of loss in the event of counterparty default.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the fund over a year	
Ongoing charges	0.75%
Charges taken from the fund under certain circumstances	
Performance fee	None

The entry and exit charges shown are maximum figures.

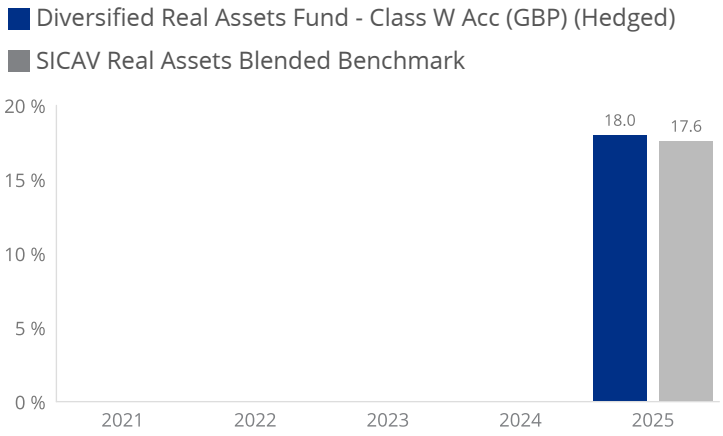
The ongoing charges figure is based on expenses for the year ending December 2025. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

Maximum potential expenses are shown. The fund's investment manager has undertaken to reimburse the fund for ongoing charges that exceed this amount annually.

For more information about charges, please see the section entitled "Charges and Expenses" in the Cohen & Steers SICAV's prospectus, which is available at www.cohenandsteers.com

Past Performance



Past performance is not a guarantee of future performance. An investor cannot invest directly in an index and index performance does not reflect the deduction of any fees, expenses, or taxes. Index comparisons have limitations as volatility and other characteristics may differ from a particular investment.

Total returns, provided by the Fund's investment manager, reflect the percentage change in net asset value of Class W Acc (GBP) (Hedged) Shares of the Fund for each complete year of investment. Performance since December 2025 may differ, perhaps significantly, from performance shown. Total returns have been calculated in GBP currency and include change in net asset value, fees and charges (excluding sales charges) and reinvestment of distributions. Fund performance changes over time and the value of shares may fall as well as rise, so that your shares, when redeemed, may be worth more or less than their original cost to you. Performance for other share classes of the Fund is available upon request.

The share class was launched on 28 February 2024.

Practical Information

- **Depositary:** State Street Bank International GmbH, Luxembourg Branch is Cohen & Steers SICAV's custodian bank.
- **Further information** about Cohen & Steers SICAV, including the prospectus, the latest annual and semi-annual reports as well as the key investor information documents of the Cohen & Steers SICAV and other practical information such as where to find the latest prices of shares, may be obtained in several languages, free of charge at: Cohen & Steers SICAV, c/o State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Tel.: + 352 464 010 600, Fax: + 352 24 52 95 01, or at www.cohenandsteers.com. This key investor document should be reviewed in conjunction with the fund's prospectus before a decision to invest in the fund is made.
- The fund is not listed on any exchange. The net asset value of the shares of the fund, if available, is quoted in Bloomberg.
- Your personal tax position may be impacted by the tax legislation of Luxembourg. Please consult your tax advisor for further details.
- **Liability:** Cohen & Steers Ireland Limited ("The Management Company") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of Cohen & Steers SICAV.
- **Remuneration:** The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, are available on www.cohenandsteers.com. A paper copy of such document is available free of charge from the Management Company upon request.
- **Umbrella fund:** The fund is one of several sub-funds under the Cohen & Steers SICAV umbrella fund. This document describes certain share classes of the fund, and the prospectus and periodic reports are prepared for the Cohen & Steers SICAV. The assets and liabilities of each sub-fund of the Cohen & Steers SICAV are segregated by law, which means that only the gains and losses of the fund are relevant for the investor. Other share classes are available for this sub-fund. For more details, please consult www.cohenandsteers.com. It may be possible to exchange your investment in share(s) of this sub-fund for investment in share(s) of this or another sub-fund of the Cohen & Steers SICAV. You can find details in the prospectus of Cohen & Steers SICAV.
- **SFDR:** This fund is classified as Article 6 under the Sustainable Finance Disclosure Regulation (EU) 2019/2088 (SFDR) as it does not promote environmental or social characteristics.

Cohen & Steers SICAV is authorized in the Grand Duchy of Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.
Cohen & Steers Ireland Limited is authorized and regulated by the Central Bank of Ireland. This key investor information is accurate as at 31 January 2026.