Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Vanneck Global Equity Income Fund (the "Fund")
Class B – Accumulation Shares (£) (ISIN: GB00BJ4G2B16)
Class B – Income Shares (£) (ISIN: GB00BJ4G2C23)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The objective of the Fund is to generate income whilst also achieving capital growth over the long term (5 years).

The Fund aims to achieve its objective by investing at least 80% in a concentrated portfolio of shares in companies (the Fund will typically comprise between 35-45 holdings). The investment manager will aim to achieve this objective and spread investment risk through an actively managed and diversified portfolio of shares in companies. These may include companies of any market capitalization, anywhere in the world and across various industries and sectors.

The use of derivatives and/or hedging transactions are permitted in connection with the Efficient Portfolio Management of the Fund (although derivative use is expected to be limited).

The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.

To the extent not fully invested as set out above, the Fund may invest in other transferable securities, collective investment schemes, money market instruments, deposits, cash and near cash.
The Fund is actively managed.

You can buy, sell and switch shares in the Fund on any business day in the UK.

If you hold accumulation shares, income from the Fund will be added to the value of your investment.

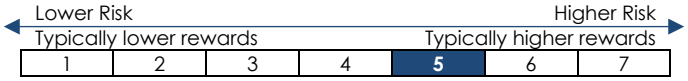
If you hold income shares, any income from the Fund will be distributed on a quarterly basis.

The Fund may be suitable for investors who are willing to invest over the medium to long term (5 years).

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.



Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because weekly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty Risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary.
- Derivatives Risk: use of derivatives may result in gains or losses that are greater than the original amount invested. The Fund could take short positions through the use of derivatives which are not backed by physical assets. Short positions reflect an investment view that the price of the underlying asset is expected to fall in value. Accordingly, if this view is incorrect and the asset value rises in value, the short position could involve greater risk due to the theoretical possibility of an unlimited rise in its asset value.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases, you may pay less and you should speak to your financial advisor about this.

Charges taken from the fund over a year	
Ongoing Charges	0.92%

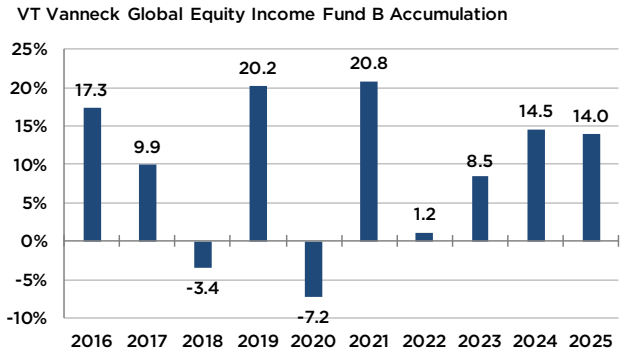
Charges taken from the fund under specific conditions	
Performance Fee	N/A

The ongoing charges figure is based on expenses and the net asset value as at 29 May 2026. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

A dilution adjustment may also be applied to the Fund's net asset value, either upwards when the Fund is in a net subscription position or downwards when the fund is in a net redemption position. This is to meet dealing charges and other costs incurred by the Fund when it buys or sells assets on receipt of subscriptions or redemptions. We expect the average dilution adjustment to be between 0.1% and 0.2% with the maximum being 1.05%.

For more information about charges, please see the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past Performance



Past performance is not a guide to future performance.

The share class and Fund were both launched on 16 May 2014.

The past performance in the chart shown opposite is inclusive of tax and charges.

Performance is calculated in Pounds Sterling.

Performance data prior to 8 December 2017 sourced from City Financial Investment Company Limited

On 23 February 2024 the Fund changed its name from VT Vanneck Equity Fund to VT Vanneck Global Equity Income Fund. Past performance prior to 23 February 2024 was achieved under the Fund's former name.

Please note the Fund's investment policy also changed on 23 February 2024.

Practical Information

The depositary for the Fund is The Bank of New York Mellon.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Main of Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 0330 678 4760 or by emailing investorservices@valu-trac.com.

The Fund is a sub-fund of the Company. The Prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited Investor Services by calling 0330 678 4760 or by emailing investorservices@valu-trac.com.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valutrac.com and a paper copy is available free of charge upon request.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company. The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This key investor information is accurate as at 29/05/2026.