

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Premier Miton UK Money Market Fund (the "Fund") – Class B

Class B Income Units, ISIN no.GB00B8HDQ548 (representative Unit) & Class B Accumulation Units, ISIN no. GB00BTHH0F18

Authorised Fund Manager - Premier Portfolio Managers Ltd.

### Objectives and investment policy

The objective of the Fund is to generate an income. The recommended holding period for the Fund is up to one year. This does not mean that the Fund will achieve the objective throughout this, or any other, specific time period and there is a risk of loss to the original capital invested.

The income will be paid four times a year as interest payments.

The Fund is invested in an actively managed portfolio of investments available in money markets and is diversified across a range of deposits and short-term money market investments, in sterling, issued by governments, financial institutions (such as commercial banks), other corporate entities and supranational institutions (organisations that relate to more than one country, such as the World Bank).

Those investments may include fixed rate bonds, floating (variable) rate notes, commercial paper (issued by companies to meet short-term liabilities), fixed term cash deposits, certificates of deposit, deposits, cash and near cash.

The Fund may also invest in other collective investment schemes (money market funds).

The Fund is a UK UCITS scheme and is classified as a Standard VNAV Money Market Fund under the Money Market Fund Regulations.

The Fund is actively managed which means that the fund manager will choose the investments held in the Fund but always within the boundaries outlined in the Fund's objective and policy.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch units in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy units at that day's price.

#### Terms explained:

**Accumulation units:** any income made by the Fund will be reinvested to grow the value of your investment.

**Income units:** any income made by the Fund will be paid out to you.

**NAV:** the net asset value is the total value of the all the Fund's assets at a point in time, divided by the number of units or shares in issue.

**Standard money market funds:** these funds are subject to less restrictive investment rules than short-term money market funds (MMFs). Standard MMFs must be variably priced and are therefore all classified as Standard VNAV funds.

**VNAV:** is where the net asset value (NAV) is variable (V) because it changes in line with the value of the underlying assets the fund holds.

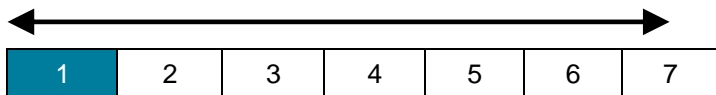
**Bonds:** Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is ranked as 1 because it has experienced low rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund invests its assets in high quality short maturity debt securities which show low volatility in price but also tend to produce a fairly low reward.

The indicator may not take fully into account the following risks of investing in this fund:

- Interest rate risk:** the value of fixed rate short dated securities will be sensitive to an unexpected increase in short term interest rates.
- Credit risk:** if the issuer of an underlying security is unable to make income payments or to repay its debt.
- Liquidity risk:** during difficult market conditions money market instruments may become more difficult to sell at a desired price.
- Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

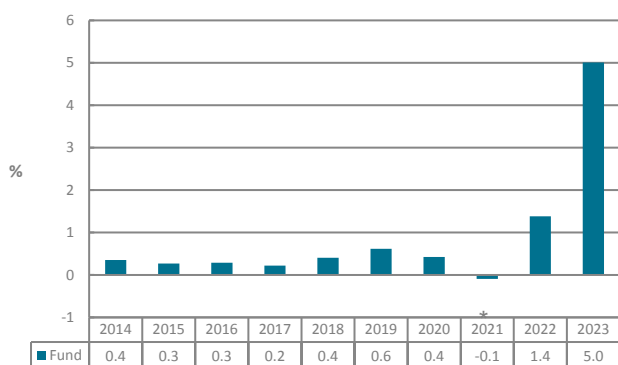
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.27%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 31/07/2024.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/08/1989.
- Share/unit class launch date: 22/10/2012.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.
- \* On 05/01/2021 the investment objective and policy of the Fund was amended. Performance shown before this date was therefore achieved under different circumstances.

## Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts, please visit [www.premiermiton.com](http://www.premiermiton.com), call us on 0333 456 6363 or email us at [premiermiton\\_enquiry@ntrs.com](mailto:premiermiton_enquiry@ntrs.com). Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of units in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at [premiermiton\\_enquiry@ntrs.com](mailto:premiermiton_enquiry@ntrs.com).
- You can exchange your units for shares of another Fund ('New Shares'). A full list of the other Funds available can be found on our website.
- For more information on how to switch to another Fund, please call us on 0333 456 6363 or see the Prospectus on our website.
- The Fund's Trustee is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The Fund is an authorised unit trust scheme.
- The Class B Income Units have been used as representative.
- Information about the unit classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website ([www.premiermiton.com](http://www.premiermiton.com)). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 18/11/2024.