Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Multi-Asset Growth & Income Fund (the "Fund") - Class C Shares
A sub-fund of Premier Miton Multi-Asset Fund 2 (the "Company")
Class C Income Shares, ISIN no.GB00B78H4K93 (representative share class) & Class C Accumulation Shares, ISIN no.GB00BTHH0C86
Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to provide total returns comprised of capital growth and income over the long-term.

The Investment Adviser will typically gain exposure to the different asset classes and underlying investments through direct investments, but may also invest in collective investment schemes.

The Fund will be invested in a globally diversified portfolio of investments covering different asset classes; these will include investments in equities (company shares), fixed income (including bonds issued by governments and companies and of higher and lower quality), convertible bonds (bonds that can convert into company shares), property company shares (including Real Estate Investment Trusts), other asset classes (which may include indirect exposure to commodities such as gold), deposits, cash and near cash.

When allocating to different asset classes and selecting investments, the Investment Adviser will assess the broad economic environment, focusing on areas such as economic growth, inflation expectations and the outlook for interest rates, with the aim of identifying long term investment themes. The Investment Adviser will then analyse the individual investments to ensure they are suitable for inclusion in the Fund.

The Fund is actively managed which means that the Investment Adviser will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions, but always within the boundaries outlined in the Fund's objective and policy.

The minimum recommended holding term is at least five years. The does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**

1	2	3	4	5	6	7

The Fund is ranked as 4 because it has experienced medium rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund is generally invested in equities which, as an asset class, tend to experience higher price volatility but in this Fund volatility is tempered by holdings in high credit quality corporate bonds and gold (indirectly only). The Fund also has some indirect exposure to commodities, and emerging markets which tend to move in a more volatile fashion than developed markets. The risks of price volatility are reduced by diversifying across industry sector and geography. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The level of income is not guaranteed and may not be achieved.

The indicator may not take fully into account the following risks of investing in this fund:

- **Interest rate risk:** the value of fixed rate bonds will be sensitive to an unexpected increase in interest rates.
- **Credit risk:** if the issuer of a security is unable to make income payments or to repay its debt.
- **Liquidity risk:** during difficult market conditions some securities in some locations may become more difficult to sell at a desired price.
- **Operational risk:** arising from investments in overseas markets which may not have the same level of safekeeping and other controls as UK markets.
- **Structure risk:** the providers of the Collective Investment Schemes in which the fund invests may experience operational or credit issues which could impact the value or liquidity of their funds.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

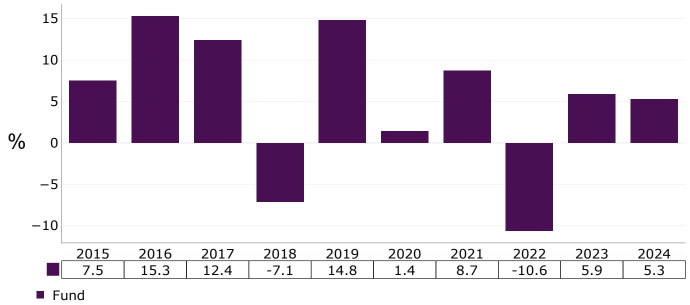
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. Where an initial charge (entry charge) is stated, in some cases you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.83%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/04/2025.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 11/12/2006.
- Share/unit class launch date: 05/11/2012.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.
- On 14/12/2021 the investment objective and policy of the Fund was amended. Performance shown before this date was therefore achieved under different circumstances.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Multi-Asset Fund 2 of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class C Income Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.
This Key Investor Information is accurate as at 22/09/2025.