

NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Class A Accumulation Units HL Global Bond ("the Fund")

The Fund is an Authorised Unit Trust established as a non-UCITS retail scheme ('NURS'). ISIN GB00B3D4SX81. Also valid for Class A Income units, ISIN GB00B3D4ST46. This fund is managed by Hargreaves Lansdown Fund Managers, part of HL Limited.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

OBJECTIVES AND INVESTMENT POLICY

The Fund aims to provide income and the potential for capital growth over any 5-year period. At least 80% of the Fund will invest in or be exposed to a broad range of global fixed interest securities (such as corporate and government bonds, high yield, index linked, zero-coupon bonds and municipal bonds) which are either sterling denominated or hedged back to sterling.

The Fund may also invest in or have exposure to up to 20% in Collateralised debt obligations, Asset-backed, Mortgage-backed and Convertible securities (including Contingent convertible securities), Money market instruments, Deposits and Cash.

The Fund is not constrained by issuer credit rating or the 'duration' of a bond.

Total exposure to Emerging markets is unlikely to exceed 25% of the Fund's value.

The Fund may also invest in derivative instruments and forwards transactions for efficient portfolio management purposes (EPM) including "hedging" techniques.

The Fund is actively managed and will gain exposure to assets directly or via other regulated collective investment schemes including Open or closed-ended, Exchange traded (ETFs), Actively or Passively managed and Money market funds. They may be managed or operated by the Manager or other third-party managers and will be established in Europe, the UK, Jersey, or Guernsey.

The Manager may allocate all or a portion of the Fund's assets to one or more Sub-Advisers. Each Sub-Adviser will use its own method for managing its allocation.

The Manager, or Sub-Adviser, will consider a bond's 'credit risk' in determining the attractiveness of the investment and considers long-term and shorter-term positioning with a view to taking advantage of specific investment opportunities.

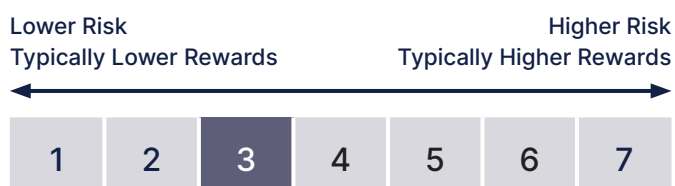
Comparator Benchmark: The fund is benchmarked against a composite of the ICE BofA Global Government (GBP-hedged) (30%), ICE BofA Global Corporate (GBP-hedged) (40%), ICE BofA Developed Markets High Yield Constrained (GBP-hedged) (15%), and ICE BofA Diversified Emerging Markets External Debt Sovereign Bond (GBP-hedged) (15%).

If you invest in income units, income generated by fund investments will be paid out to you. If you invest in accumulation units, income will be reinvested.

You can normally buy or sell units in this Fund on each Business Day. Instructions received and accepted up until 13.30pm (09:00 for HL platform clients) will be dealt at the price calculated at 22.30pm that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK/REWARD PROFILE



The Fund is ranked at 3 because funds of this type have experienced low to moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in overseas holdings and so will be exposed to currency movements.
- The issuers of floating or fixed interest securities may suspend or cease interest payments, or may default on their debt.

- The Fund may invest in high yield bonds which carry a greater risk of default than investment grade bonds.
- Floating or fixed interest securities may not be liquid, particularly during stressed market conditions.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the Fund itself, may need to be deferred or suspended.

- The Fund is valued using the latest available price for each underlying holding. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.
- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.

CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

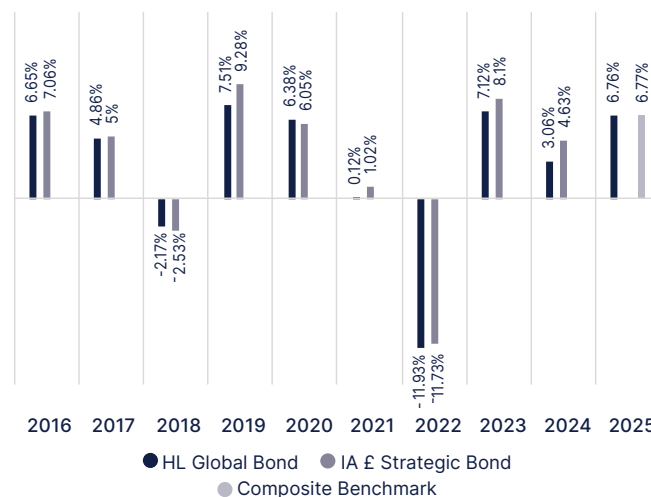
One-off charges taken before or after you invest	
Entry charge	0%
Exit charge	0%

Charges taken from the Fund over a year	
Ongoing Charges	0.86%

The ongoing charge figure above is based on expenses for the period ended 30/09/2025. This figure may vary from year-to-year. The Fund is single-priced. A dilution adjustment may be applied when you buy/sell units in the fund, which may increase/decrease the transaction price. Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

PAST PERFORMANCE



Fund launch date: 2 February 2009

The performance is calculated in pounds sterling and is inclusive of all charges.

Past performance is not a reliable guide to future performance.

PRACTICAL INFORMATION

Trustee/Depositary: Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

Fund Registrar: Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. The Registrar is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

Fund Auditors: Ernst & Young Chartered Accountants, 25 Churchill Place, London E14 5EY.

Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product.

Current fund unit prices may be obtained from www.hl.co.uk or on **0117 900 9000**

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus and most recent reports and accounts for this fund are available in English free of charge by visiting the HL website or contacting HL on **0117 900 9000**