Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MI Charles Stanley Multi Asset Growth Fund ("the Fund")
B Accumulation Shares

This is a sub fund of MI Charles Stanley Investment Funds. The Fund is an Open Ended Investment Company. ISIN: GB00B61FYV40. Apex Fundrock Ltd is the Authorised Corporate Director of the Fund ("MI" and "MI Funds" are trading names of the ACD).

Objectives and investment policy

The Fund aims to achieve a combination of capital growth and income over the medium to long term (that is, over five years or more).

The Fund will aim to deliver gross investment returns of inflation (as measured by the Consumer Prices Index) plus 3%, over a 5-year period. However, there is no guarantee that this return will be achieved and investors should note that capital is at risk.

The Fund has a flexible investment approach with a moderately defensive risk profile and will gain exposure to a globally diversified range of investments. The Fund will be up to 85% invested in company shares through either direct or indirect investment. Other investments can include: bonds (which are like loans that pay a fixed or variable rate of interest) issued by companies or governments; cash, currencies, other investment funds and indirect investment in commodities (such as agricultural products, precious metals and oil) and real estate.

The Investment Manager has discretion on which investments to hold in the Fund without any geographic restrictions.

The Fund can use derivatives, which are financial instruments whose value is linked to the rise and fall of other assets, for both efficient portfolio management and investment purposes.

Any income this share class generates will be reinvested to grow the value of your investment.

You can buy and sell shares on any business day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**

1	2	3	**4**	5	6	7

- This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
- The Fund may invest in cash and cash equivalent securities to try to protect its value in times of market uncertainty but this may not always be successful.
- Changes in exchange rates may cause the value of investments to decrease or increase.
- Investing in other funds may expose you to increased risk due to restrictions on withdrawals, less strict regulations and use of derivatives.
- Investing in bonds offers you income generation and sometimes a gain on your capital. Nevertheless, there is a risk that the organisation which issued the security will fail, which would result in a loss of income to the fund, along with its initial investment. Fixed income values are likely to fall if interest rates rise.
- There may be cases where the organisation from which we buy an asset (usually a financial institution such as a bank) fails to carry out its obligations, which could cause losses to the Fund.
- Investment grade bonds, as determined by international ratings agencies, potentially produce a lower level of income than non-investment grade securities, but they are also considered to be of lower risk.
- This Fund can use derivatives in order to meet its investment objectives. This may result in gains or losses that are greater than the original amount invested.
- Emerging markets are prone to more political, economic and structural challenges and disclosure standards can be less stringent than those of developed economies. This means your money could be at greater risk.
- For further risk information please see the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

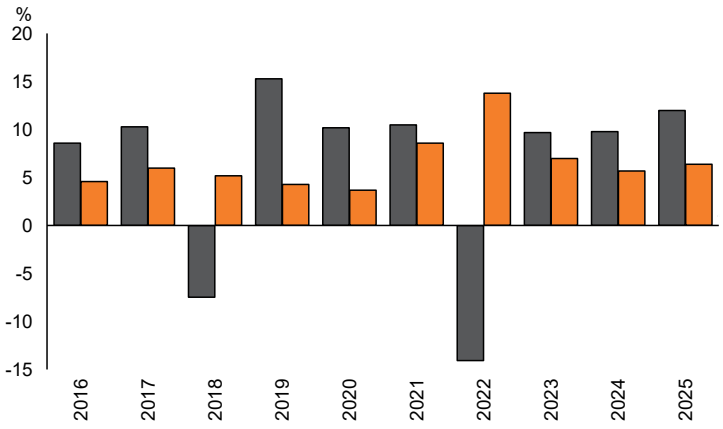
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.66%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charge, the figure is as at 31 March 2026
- The actual ongoing charges figure as at 31 March 2026 is 0.72% and includes investment management fees of 0.30% and synthetic ongoing charges of 0.16%. The remaining ongoing charges of the Fund being 0.26% are currently capped at 0.20%. The effective ongoing charges figure as at 31 March 2026 is 0.66%.
- The ongoing charge also includes the expenses incurred by the investment schemes held by the Fund.
- For more information about charges, please see the prospectus.

Past performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	8.6	10.3	-7.5	15.3	10.2	10.5	-14.1	9.7	9.8	12.0
Index*	4.6	6.0	5.2	4.3	3.7	8.6	13.8	7.0	5.7	6.4

Source: FE fundinfo 2026

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 09/03/2010.
- Share/unit class launch date: 09/03/2010.
- Performance is calculated in GBP.
- Please note that the investment objective and policy of MI Charles Stanley Multi Asset 4 Growth Fund changed on 1 December 2016. Past performance shown before this change was therefore achieved under circumstances which no longer apply. On 1 December 2016 the Fund's name changed from PanBALANCED Fund. On 13 March 2017 the Fund's name changed from MI Charles Stanley Multi Asset 4 Fund. On 21 December 2018 the Fund's name changed from MI Charles Stanley Multi Asset 4 Growth Fund.
- * UK Consumer Price Index + 3% p.a.

Practical information

- This document is issued by Apex Fundrock Ltd and contains information on the B Accumulation Shares only ("MI" and "MI Funds" are trading names of the ACD).
- Each fund of the Company has its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities.
- You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the prospectus, the supplementary information document and the annual and half yearly managers' reports. You can get these free of charge from Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or from our website: www.fundrock.com. These are available in English only. You can also call us on 0345 308 1456, or look on our website for the latest share prices.
- Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.fundrock.com/mi-fund-data or by requesting a paper copy free of charge (see above for contact details).
- The Depositary of the Fund is Northern Trust Investor Services Limited.
- Please note that the tax laws of the United Kingdom may impact your own tax position.
- Apex Fundrock Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Apex Fundrock Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This Key Investor Information is accurate as at 22/07/2026.