Key Investor Information

TwentyFour
a boutique of Vontobel

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

TwentyFour Corporate Bond Fund

a sub-fund of TwentyFour Global Investment Funds plc

GBP I Accumulation Class (IE00BSMTGG87)

This Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

Investment Objective

The Fund aims to generate a return greater than the median return (the return which is the mid-point between the lowest and highest returns over the relevant term) of the UK's Investment Association's (IA) £ Corporate Bond Sector over the medium to long-term based on a combination of income (income received through its investments such as interest received on bonds) and capital growth (the increase in value/ price of investments held by the Fund).

Investment Policy

To fall within an IA sector, a fund has to fulfil certain criteria set out by the IA. As at the date of this document, the IA £ Corporate Bond Sector specifications say that to be considered for this sector a fund should invest at least 80% of its assets in sterling denominated (or hedged back to Sterling) investment grade (meaning any investment with a rating of at least Baa3 from Moody's, BBB- from Standard & Poor's, or BBB- from Fitch or higher – these are agencies that rate creditworthiness) corporate bond securities (debt issued by companies). As such, the majority of the Fund's investments will be components of and have similar weightings to the IA £ Corporate Bond Sector. The Investment Manager may use its discretion to invest in securities not included in the IA £ Corporate Bond Sector to take advantage of specific investment opportunities with the aim of outperforming the IA £ Corporate Bond Sector. In addition, the Fund may use the iBoxx GBP Corporate Bond Index as a secondary reference benchmark in marketing materials as against which performance of the Fund may be compared.

While the Fund will primarily invest in investment grade sterling denominated bonds, or bonds denominated in currencies other than sterling but hedged to sterling, it may also invest a portion of its portfolio (but not exceeding 20% of the Net Asset Value (NAV) of the Fund) in high yield issues.

High yield issues (or bonds) are typically considered to have a comparatively higher risk of default than investment grade bonds, and therefore would have a lower credit rating. Investing into these issues will increase the level of risk inherent in the Fund.

Investments will be selected based on:

(1) how they affect the Fund in meeting the specifications of the IA £ Corporate Bond Sector;

(2) the Investment Manager's analysis of their potential to provide the Fund with income and/or capital growth; and

(3) their ability to contribute towards the investment objective. The Fund will not invest in other collective investment schemes.

The Fund may invest in financial derivatives (investments which allow the Fund exposure to an asset through a financial contract rather than investing directly in the asset) to try and reduce the effect of exchange rate movements on the Fund's investments, and to manage risks. A full list of the financial derivatives which the Fund may utilise is set out in section entitled 'Investment Policies' in the supplement to the prospectus.

Benchmark

The Fund is actively managed, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the IA £ Corporate Bond Sector for performance outperformance only. Additionally the Fund may use the iBoxx GBP Corporate Bond Index to compare performance only.

Investment Horizon

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For the full investment objective and policy details, please read the prospectus fully.

Income

All income received is reinvested.

Fund Currency

The currency of the Fund is GBP.

Subscription and Redemption

You can buy and sell shares on any dealing day in London and Dublin.

Risk and Reward Profile

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

The risk and reward indicator illustrates where the Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The Fund is currently in category 4 (denoting a lower risk investment) because it invests primarily in bonds which are investment grade.

Are there any other particular Risks?

Capital Loss - the risk that the value of your investment may decrease, and you may not get back the original amount invested.

Interest Rate Risk – as interest rates rise, bond prices typically fall. And vice versa.

Inflation Risk – if inflation increases, your investment return may decrease.

Credit and Counterparty Risk – the risk that the issuer of a debt security, or a counterparty to a derivatives contract, may not be able to meet interest, principal or settlement payments or otherwise honour its obligations. This would cause losses to the Fund. There is no guarantee that an asset which provides security for a bond will maintain its value.

Liquidity Risk – there is a risk that market conditions may affect the Fund's ability to buy or sell assets at the price the Fund would like.

Currency Risk – investing overseas can bring about additional returns and spread risk to different markets, but there are risks that changes in currency rates may cause the value of your investment to change. Any currency risk reduction techniques may have an effect on the value of your investment.

Derivative Risk – derivatives are complex instruments. We can, and sometimes do, use derivatives to help reduce risk, but we may not be fully successful. Derivatives can also reduce investment gains, and may result in greater fluctuations of the Fund's NAV.

For more information on pertinent investment risks, please read the section entitled 'Risk Factors' in the prospectus.

Charges for this Fund

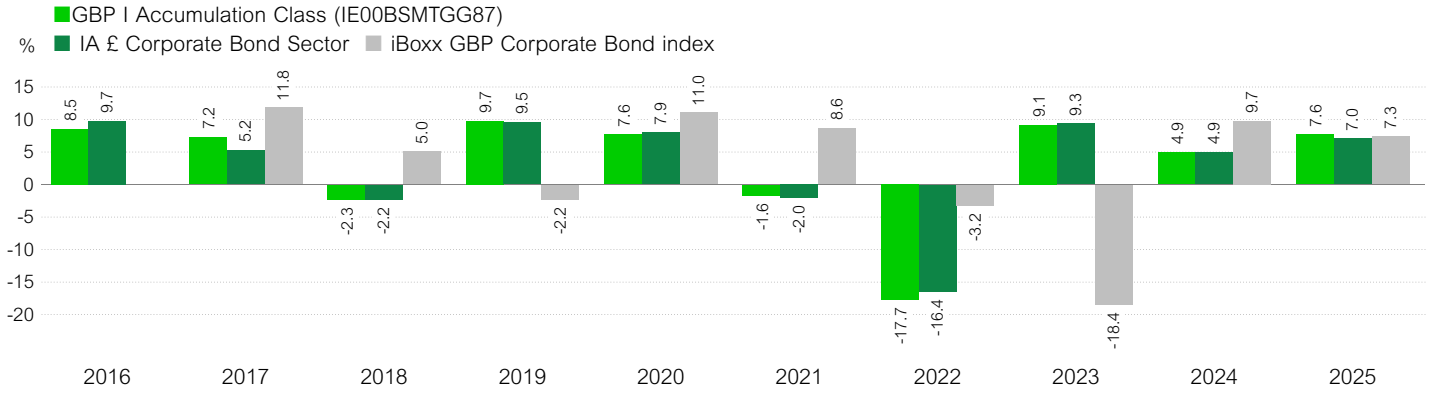
One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.34%
Charges taken from the Fund under certain specific conditions	
Performance fee: none	

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

The ongoing charges are annualised and can vary from year to year, are calculated as at 31/12/2025 and exclude performance fee and transaction costs, but include the investment management fee. Full details on the exact charges and costs are published in the annual report of the fund.

More detailed information on charges can be found in the prospectus under the section entitled 'Fees and Expenses'.

Past Performance



Past performance is no indication of future results. All fund performance data are based on NAV/Share values. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in GBP.

The Fund was launched on 15/01/2015. The share class was launched on 15/01/2015.

Practical Information

Depositary

Northern Trust Fiduciary Services (Ireland) Limited acts as depositary to the Fund.

Further Information

Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company.

The Company has segregated liability between its sub-funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any sub-fund shall be discharged solely out of the assets of that sub-fund. This document relates only to the share class of the Fund referred to on page 1 and not any other share classes that may exist.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com. A paper copy will be made available upon request and free of charge by the Manager.

Price Publication

The Net Asset Value per share shall be made public at the office of the administrator on each dealing day.

Switching between Funds

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors of the Company have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact sales@twentyfouram.com.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Tax Legislation

You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.