

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Rockhold Fixed Interest Fund

A Sub-fund of the IFSL Rockhold OEIC (ISIN Accumulation: GB00BNM3D646)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

Objective: The aim of the Fund is to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of income received by the Fund, which is money paid out of investments, such as interest from bonds, and capital growth, which is profit on investments held.

Management style: The Investment Manager actively manages the Fund, deciding which investments to buy or sell, and when.

Policy: The Fund will invest at least 80% in other collective investment schemes, investment trusts and exchange traded funds (collectively "Investment Funds"). This could include other Investment Funds managed by the Authorised Corporate Director, Sub-Investment Manager or the Investment Manager.

Through these underlying Investment Funds, the Fund will have exposure to at least 80% in global bonds, which are loans typically issued by companies, governments and other institutions, may be either investment grade, where the issuer has a high and reliable capacity to repay the debt, or sub-investment grade, which can be more vulnerable to changing market conditions but typically pay a higher rate of interest.

In addition, the underlying Investment Funds may also hold other permitted investments such as shares in companies and commodities, such as gold, although this is expected to be minimal.

The Fund may also have exposure up to 20% in money market funds, which are a type of fund that invests in high-quality, short-term debt instruments, cash, and cash equivalents. In addition, the underlying Investment Funds may also hold other permitted investments such as shares in companies and commodities, such as gold, although this is expected to be minimal.

The Fund may hold up to 20% in cash.

Whilst the Fund itself will not use derivatives, the underlying Investment Funds purchased may have the ability to use derivatives to varying degrees.

The Fund has been designed to be held alongside the other fund of the IFSL Rockhold OEIC to construct portfolios with a range of risk profiles.

The Fund is structured in a way that it will typically maintain a low-risk rating, as it will have exposure to at least 80% of the Fund in bonds which are considered low risk asset types. The Investment Manager monitors this on a quarterly basis by reviewing the expected volatility (a measure of the size of short-term changes in the value of an investment) of the Fund and may adjust the level of expected volatility, to assist in the construction of risk profiles whilst maintaining a low-risk rating.

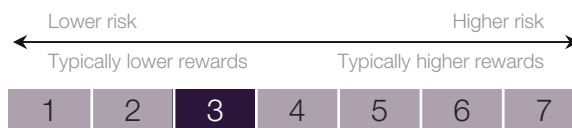
The Sub-Investment Manager will analyse market trends in the Fund's sector and takes tactical decisions based on their views of economic and market conditions to determine appropriate weightings of the asset classes outlined within the investment policy, and their sub-categories, such as geographic location; whilst ensuring that the risk profile of the Fund meets the intended risk classification.

The Sub-Investment Manager will review financial publications, industry opinions, and will interview the managers of funds that are within the scope of the investment policy, as well as undertaking a quantitative (mathematical and statistical) analysis of those funds, to form views on which funds to buy and sell. The aim is to identify fund managers who the Sub-Investment Manager believes will add value to the Fund in the future.

Assessing performance: The Investment Association (IA) groups funds into sectors based on similar characteristics. This Fund is in the IA Global Mixed Bond sector. You may want to assess the Fund's performance compared to the funds in this sector.

Other information: Income is not distributed but is rolled up (accumulated) into the value of your investment. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



Investments can go up and down in value and you could get back less than you put in.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

This Fund has been measured as 3 because its investments have experienced low to moderate volatility in the past. The Fund's volatility is affected by various risks, including:

Market risk: The Fund is exposed to financial markets, and market conditions can change rapidly and without warning.

Smaller company risk: The Fund may be exposed to shares of smaller companies, which are typically riskier and harder to sell in difficult market conditions, compared to larger, more established companies.

Emerging market risk: The Fund may be exposed to emerging markets (a fast-growing economy with increased global trade, but isn't yet considered fully developed). Investments in these countries can be more volatile and less

predictable than in more established markets, increasing risk.

Fixed income risk: The Fund will be exposed to bonds. The value of these investments can rise or fall due to factors including interest rates, inflation expectations and concerns about the borrower's ability to repay.

Foreign exchange (currency) risk: The Fund will be exposed to overseas markets and may be affected by changes in currency exchange rates.

Sub-investment grade bond risk: There is a greater chance that sub-investment grade bond issuers may not be able to pay income or repay the debt.

Liquidity risk: In difficult market conditions, the Fund may struggle to sell some investments at a fair price, or at all, due to reduced availability of buyers and sellers. This could reduce the Fund's value if investments cannot be sold at a fair price or may cause delays in getting your money back, when you want to sell.

Counterparty risk: The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

Operational risk: Failure in systems, people, or processes connected with the Fund's operation, including those related to the safekeeping of the Fund's investments, could lead to losses or inconvenience for investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 30/09/2025. The OCF figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Sections 25-27 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest

Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year

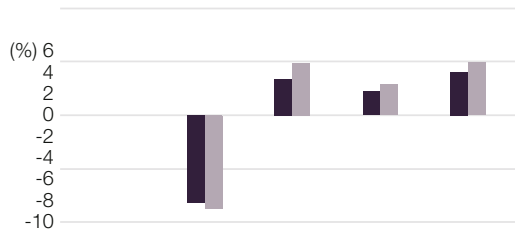
Ongoing Charges	0.73%
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Charges taken from the fund under certain conditions

Performance Fee	None
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Past Performance

Historic performance to 31 December 2025



	2021	2022	2023	2024	2025
■ Fund	–	-8.2	3.4	2.2	4.0
■ Benchmark	–	-8.8	4.9	2.9	5.0

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up and you may get back less than you put in.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

The Fund was launched on 18 October 2021

This share class was launched on 18 October 2021.

Benchmark: IA Global Mixed Bond.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, PO BOX 13586, Chelmsford, CM99 2GS or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the OEIC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.