

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Capitalised terms not defined within this document have the same meaning as attributed to them in the Prospectus.

## Wellington Global Quality Value Fund

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Wellington Global Quality Value Fund (the "Fund")

a Fund of Wellington Management Funds (Luxembourg) III SICAV (the "Umbrella Fund")

ISIN: LU2704505630

Management company: Wellington Luxembourg S.à r.l.

### OBJECTIVES AND INVESTMENT POLICY

- The Fund seeks long-term total returns, in excess of the MSCI All Country World Index (the "Index") primarily through investment in equity and equity-related securities of companies worldwide.
- The Investment Manager will actively manage the Fund, using fundamental bottom-up analysis to identify resilient, less volatile, dividend-paying companies that the Investment Manager believes have been discounted for transitory reasons. The Fund is generally unconstrained by market capitalisation and sector but is expected to have a bias towards large-capitalisation companies and may invest in both developed and emerging markets. The Fund's exposure to emerging markets shall not exceed 15% of the net asset value.
- The Fund will invest in shares and other securities with equity characteristics such as depositary receipts. The Fund may invest either directly or via derivatives.
- The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure performance of the broader global equity market.
- In addition, the MSCI All Country World Value Index (the "Secondary Index") serves as a reference index for additional market context purposes. Whilst Fund securities may be components of the Secondary Index, the Secondary Index is not considered during portfolio construction and the

- Investment Manager will not manage the extent to which Fund securities differ from the Secondary Index. The Secondary Index is designed to measure equity market performance of value-oriented companies across developed and emerging markets.
- The Fund will support certain environmental and social characteristics by promoting the establishment of net zero Science-Based Targets ("SBT") amongst investee companies and promoting gender diversity in board representation among a portion of investee companies. The Fund will invest in companies which have established a science-based target and ensuring this is a minimum of 35% of NAV (excluding cash and cash equivalents), increasing to 60% by 2030, and 100% by 2040.
- The Fund will invest at least 60% of the Fund's net assets in companies that seek to promote diversity by appointing more than three women to their board.
- A minimum of 70% of the Fund's net assets will be aligned to the environmental and social characteristics environmental or social characteristics of the Fund.
- Any income allocated to the Share class from the Fund is reinvested.
- Shares can be bought or sold daily in accordance with the Prospectus. The base currency of the Fund is USD.
- The currency of this Share class is different to the base currency of the Fund and so the performance of the Share class will be subject to the impact of the movement of the exchange rate between the currencies.

For full investment objectives and policy details, please refer to the Prospectus.

### RISK & REWARD PROFILE

#### < LOWER RISK

< Typically Lower Rewards

#### HIGHER RISK >

Typically Higher Rewards >



The indicator is not a measure of the risk of capital loss, but a measure of the previous ups and downs in value of the Fund. It is based on historical data and may not be a reliable indicator of the Fund's future risk profile. If the Fund has been in operation for less than 5 years, representative history, such as a comparable Share class or index, may have been used to create the indicator.

- The indicator may shift over time and is not a target or guarantee.
- The lowest category does not represent a risk-free investment.
- The Fund is classified as a 5 as over the past 5 years the average amount by which returns varied each year was equal to or above 10% and less than 15%.

#### MATERIAL RISKS RELEVANT TO THE FUND WHICH ARE NOT FULLY CAPTURED BY THE INDICATOR:

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risk which can trigger unexpected capital loss.

**CONCENTRATION:** Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

**COUNTERPARTY:** The institutions with which the Fund may trade or invest, or to which assets may be entrusted, may fail to meet their obligations which could impact the operational capability or value of your investment.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**DERIVATIVES:** Specific risks such as operational issues, complexity, and valuation may be linked to the possible use of derivatives.

**EQUITIES:** Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**LIQUIDITY:** The Fund may invest in securities that are less liquid and may be more difficult to buy or sell in a timely fashion and/or at fair value.

**OPERATIONAL:** The impact of breakdowns in systems, internal procedures and human error.

**SUSTAINABILITY:** A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment. Further information on specific Sustainability Risks can be found in the Fund's prospectus.

A more detailed description of the risk factors that apply to the Fund is set out in the section "Risk Factors" in the Prospectus.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. Separately, your financial advisor or intermediary may charge you a transaction fee.

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing Charges	0.89%
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

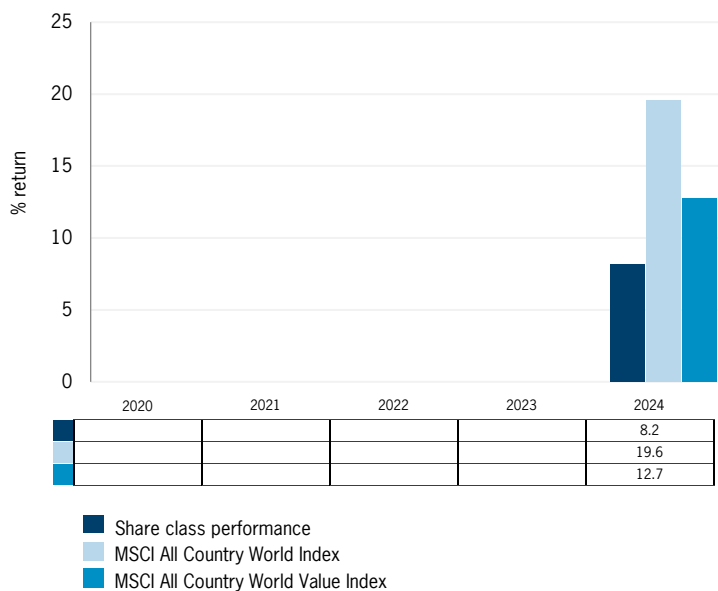
Performance Fee	N/A
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The ongoing charges figure is based on expenses for the 12 month period ending December 2024. This figure may vary from year to year.

The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking.

A more detailed description of the charges that apply to the Fund is set out in the section "Charges and Expenses" in the Prospectus.

## PAST PERFORMANCE



- Past performance does not guarantee future results.
- Any Share class performance is expressed as a percentage change of the Share class's net asset value at each year-end, adjusted to reflect the reinvestment of any declared distributions in the year. Performance is shown after deduction of ongoing charges. Any entry/exit fees or taxes that may arise from an investment in this Share class are excluded from the calculation.
- The year of inception of the Share class is 2023.
- The graph shows annual performance in GBP.

## PRACTICAL INFORMATION

**DEPOSITARY:** State Street Bank International GmbH Luxembourg Branch.

**FURTHER INFORMATION:** Further information on the Fund or other Share classes or Funds of the Umbrella Fund, including the Prospectus, latest annual report, any subsequent semi-annual reports, and Share prices can be obtained by emailing or calling the Fund's Transfer Agent. Please see contact details below. Documents are available in English and are free of charge.

Tel: +353 1 242 5452

Email: WellingtonGlobalTA@statestreet.com

**SEGREGATED LIABILITY:** The assets and liabilities of each Fund are segregated by law. Accordingly each Fund is only liable for its own liabilities.

**SWITCHING RIGHTS:** Investors may switch from one Share class or Fund to another subject to meeting certain conditions as set out in the Prospectus.

**TAX LEGISLATION:** Tax legislation of the Umbrella Fund's Home State may have an impact on the personal tax position of the investor.

**LIABILITY STATEMENT:** Wellington Luxembourg S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Umbrella Fund.

**FUND INFORMATION (UMBRELLA):** This document describes a Share class of a Fund of the Umbrella Fund whereas the Prospectus and annual reports are prepared for the entire Umbrella Fund named at the beginning of the document.

**SWING PRICING:** The Fund may suffer dilution of the Net Asset Value due to investors buying or selling Shares at a price that does not take into account trading costs. To counteract this, a partial swing pricing mechanism is currently employed to protect shareholders interests.

**REMUNERATION POLICY:** A copy of the Management Company's remuneration policy and practices, can be found at [http://sites.wellington.com/KIIDS\\_wmf/](http://sites.wellington.com/KIIDS_wmf/). A paper copy is available free of charge upon request.