Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Jupiter UK Multi Cap Income Fund I GBP Acc (GB00BRC7K525)

A sub-fund of Jupiter Investment Management Series I.

Managed by Jupiter Unit Trust Managers Limited.

Objectives and Investment Policy

Objective

Is to provide income and achieve capital appreciation.

Policy

The Fund invests at least 70% of its assets in UK equities including ordinary shares and preference shares without restrictions either by company, size or industry. The fund's exposure to UK equities will be higher than 70% where the Investment Manager believes UK equities offer better return prospects than other asset classes or other geographies.

The Fund may also invest up to 30% of its assets (in aggregate) in non-UK equities, fixed interest securities, convertible bonds, units of collective investment schemes, money market instruments, warrants, cash, near cash and deposits. The collective investment schemes in which the Fund will invest may include schemes in the UK which are managed or operated by Jupiter Unit Trust Managers Limited or any associated entities.

The Fund's typical exposure to non-UK equities is expected to be between 0% and 15% (although the fund's exposure may be higher in circumstances where the Investment Manager believes non-UK equities offer the prospect of higher dividends than UK equities).

The Fund's typical exposure to other types of securities (including fixed interest securities, convertible bonds, warrants and units of collective investment schemes) is expected to be between 0 and 10% in aggregate (although the fund's exposure may be higher in circumstances where the Investment Manager believes that these asset types offer the prospect of higher total return (a combination of capital growth and income) than UK equities). The Fund may also hold money market instruments, cash, near cash and deposits.

The Fund may use derivatives and forward currency transactions for the purposes of efficient portfolio management. A forward currency contract is a binding contract that locks in the exchange rate for the purchase or sale of a currency on a future date. It is essentially a hedging tool that aims to protect against fluctuations in currency prices.

The Fund is actively managed and it does not refer to any benchmark index. The Investment Manager uses their expertise to pick investments to achieve the Fund's investment objective.

Portfolio transaction costs are paid out of the assets of the Fund in addition to the charges set out below, and may have an impact on the performance of the Fund.

Recommendation

The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Treatment of income

As shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

Investors are able to buy and sell units during any business day between 9am and 5.30pm. If you tell us to buy or sell units before 12pm UK on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm UK we will make the transaction on the following business day.

Risk and Reward Profile

The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.

Typically lower rewards — **Typically higher rewards**

Lower risk — **Higher risk**

1	2	3	4	**5**	6	7

- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- Funds in category 5 have in the past shown moderately high volatility. With a fund of category 5, you have a moderately high risk of losing money but your chance for gains is also moderately high.
- **Pricing Risk** - Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.
- **Market Concentration Risk (Geographical Region/Country)** - Investing in a particular country or geographic region can cause the value of this investment to rise or fall more relative to investments whose focus is spread more globally in nature.
- **Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- **Liquidity Risk** - Some investments may be hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.
- **Liquidity Risk (general)** - During difficult market conditions there may not be enough investors to buy and sell certain investments. This may have an impact on the value of the Fund.
- **Counterparty Default Risk** - The risk of losses due to the default of a counterparty on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- **Smaller Companies** - The Fund invests in smaller companies, which can be less liquid than investments in larger companies and can have fewer resources than larger companies to cope with unexpected adverse events. In less favourable market conditions these companies may therefore under-perform larger companies and the Fund may under-perform funds that invest predominantly in larger companies.
- For a more detailed explanation of risks, please refer to the "**Risk Factors**" section of the prospectus.

Charges

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.

Charges taken from the Fund over a year

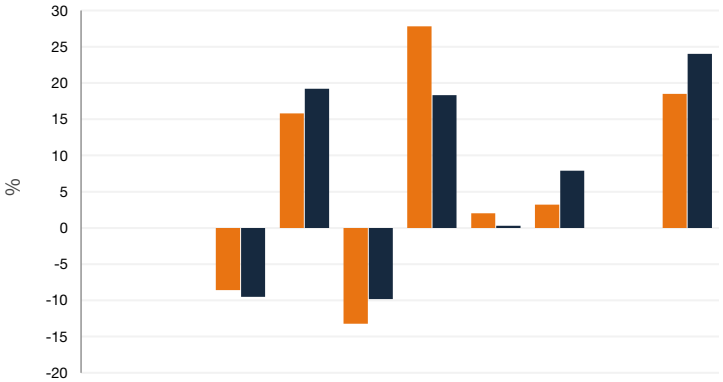
Ongoing charges	0.94%

Charges taken from the Fund under specific conditions

Performance fee	None

- These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the prospectus. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/uk/en/professional/tiered-pricing-on-the-fixed-annual-charge/. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- You can find out more details about the charges by looking at sections 29 and 30 of the prospectus.

Past Performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund			-8.6%	15.8%	-13.2%	27.8%	2.0%	3.2%		18.5%
Comparator Benchmark			-9.5%	19.2%	-9.8%	18.3%	0.3%	7.9%		24.0%

Source: Morningstar.

- Past performance is not a guide to future performance.
- The Fund launched on 12 July 2024. This class started to issue shares on 15 July 2024.
- The value of the class is calculated in British Pounds. The Index is in British Pounds.
- The past performance shown in the chart prior to 15 July 2024 is simulated.
- The GAM UK Equity Income Fund (the “Merging Fund”) was launched on 27 October 2017 as a Sub-Fund of GAM Funds and was merged on 12 July 2024 into the Fund. The performance history for the I GBP Acc share class has been extended to include performance of the A S Acc class of the Merging Fund adjusted to reflect the higher fees in the I GBP Acc share class.
- Comparator Benchmark - FTSE All-Share - Total Return Index

Practical Information

- The Depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.
- Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge in English from Jupiter Unit Trust Managers Limited, PO BOX 719, Darlington, DL1 9LJ or visit www.jupiteram.com.
- Details of Jupiter Unit Trust Managers Limited's remuneration policy which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and details of the remuneration committee, are available at www.dms-api.jupiteram.instinctcentral.io/documents/permalink/Jupiter-Remuneration-Policy.pdf. A paper copy will be made available free of charge upon request to Jupiter Unit Trust Managers Limited.
- The latest share prices are available from the registrar during normal business hours and will be published daily at www.jupiteram.com.
- You may switch your shares to the shares of another sub-fund of the Company free of charge. For further details see the "Switching" section of the prospectus.
- This Fund is subject to tax laws and regulations of the United Kingdom. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.