# KEY INVESTOR INFORMATION

HARGREAVES LANSDOWN

## NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## HL Global Equity Income ("the Fund")
## Class A Accumulation Shares

The Fund is established as a non-UCITS retail scheme ('NURS') as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BN0XKP42. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of HL Limited.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

### OBJECTIVES AND INVESTMENT POLICY

The Fund aims to:

**1.** Distribute an annual income of at least 90% of the gross income of the MSCI All Country World Index measured at the Fund's year end; and 100% measured on a 3-year rolling basis.

**2.** Generate a greater total return than the average performance of funds in the Investment Association Global Equity Income sector over any 5-year period. Returns are measured after the deduction of the Fund's charges.

At least 80% of the Fund will be invested in or exposed to shares of companies from developed market countries. Developed market countries are defined according to the MSCI Developed Markets Indices. The investment will be diversified across geographic regions.

The Fund may also invest in, or have exposure to, up to 20% in shares of companies from countries not included in the MSCI Developed Markets Indices (such as frontier markets countries and emerging market countries as defined by the MSCI Frontier Markets Indices and MSCI Emerging Markets Indices), Depositary Receipts, Money market instruments (for example, short term loans that pay interest); and Deposits and cash.

The Fund will invest a minimum of 85% of its assets directly. It may also invest up to 15% via other regulated collective investment schemes, which may be managed or operated by the ACD or other third-party managers, and will be established in Europe, the UK, Jersey, or Guernsey.

The ACD will allocate all or a portion of the Fund's assets to one or more Investment Advisers. Each Investment Adviser will use its own method for managing its allocation. Investment Advisers will always be subject to the ACD's oversight and the Fund's investment objective and policy. The ACD may choose to retain the investment management of some or all of the Fund's portfolio.

The Fund may make use of exchanges traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (used to aim to reduce the risk or cost of managing the Fund).

The Fund is actively managed. The Fund invests in companies which the ACD or Investment Adviser(s) believes to offer above average income generation potential and/or the potential for share price and/or dividend growth.

The ACD may also invest in passive funds where small market size would make active management inefficient, the size of the Fund's investment in the particular market is small, there is limited choice of active managers in that market; the cost of investment in an active fund would be prohibitive; or for liquidity or risk management purposes.

There may be periods when the Fund's exposure to shares of companies from developed market countries is below 80% of the Fund's value due to market movements or in extraordinary market conditions.

**Target Benchmark:** The Fund will target the income yield of the MSCI All Country World Index.

**Target Benchmark for Total Returns:** The Fund will target the total return of the average performance of funds in the IA Global Equity Income sector.

**Comparator Benchmark:** The Fund is benchmarked against the MSCI All Country World Index Net Returns for comparative purposes.

If you invest in income units, income generated by fund investments will be paid out to you. If you invest in accumulation units, income will be reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 13.30pm (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

**Recommendation:** this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### RISK/REWARD PROFILE

Lower Risk — Higher Risk
Typically Lower Rewards — Typically Higher Rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

The Fund is ranked at 5 because funds of this type have experienced moderate to high rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in overseas holdings and so will be exposed to currency movements.
- Income provided by your investment in the Fund will vary.
- The Fund's Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events. This means that in any particular period, the Fund may suffer losses and should not be regarded as a short-term investment.
- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of all investments, and so affect the value of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.
- The Fund is valued using the latest available price for each underlying holding. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.
- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0% |
| Exit charge | 0% |

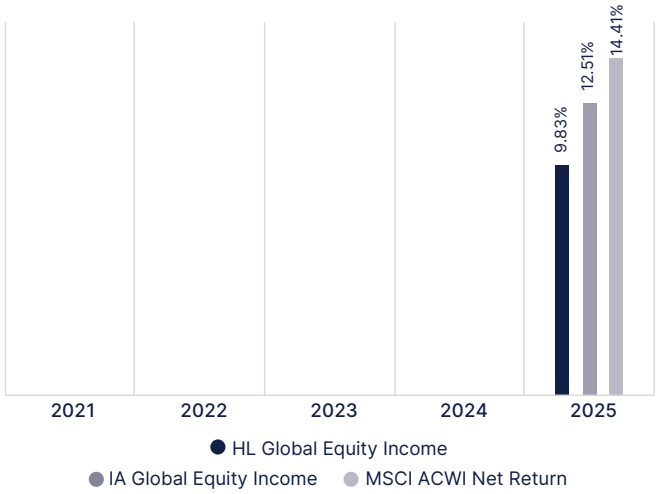
| Charges taken from the Fund over a year | |
|---|---|
| Ongoing Charges | 0.78% |

The ongoing charge figure above is based on expenses for the period ended 30/09/2025. This figure may vary from year-to-year. The Funds are single-priced. A dilution adjustment may be applied when you buy or sell units. This may increase the price you pay when you buy units or decrease the price you receive when you sell units, in the fund.

Further information about charges can be found in the Prospectus.

| Charges taken from the Fund under specific conditions | |
|---|---|
| Performance Fee | 0% |

## PAST PERFORMANCE




Past performance is not a guide to future performance.

Fund launch date: 29/10/2024

Unit class launch date: 07/11/2024

Base currency: Pounds Sterling.

## PRACTICAL INFORMATION

This document describes a sub-fund of the HL ICVC 1 Umbrella Fund. The prospectus and periodic reports are prepared for the entire Fund.

The sub-funds of the HL ICVC 1 Umbrella Fund are segregated by law.

In the unlikely event of one sub fund having debts, the assets of the other sub funds may not be used to settle these.

Investors may switch into other sub funds of the HL ICVC 1 Umbrella Fund – further details can be found in the Prospectus.

(Section 3: Buying, Redeeming, Converting and Switching Shares).

**Trustee/Depositary:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. NTGS SE is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

**Jurisdiction and Governing Law**
This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product. Current fund unit prices may be obtained from **www.hl.co.uk or** on **0117 900 9000**

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus for this fund in English is available free of charge by contacting HL on **0117 900 9000**

**This key investor information is accurate as at 31 January 2026**