

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



# GQG Partners U.S. Equity Fund (the "Fund")

a sub-fund of GQG Global UCITS ICAV (the "ICAV"); Manager : FundRock Management Company (Ireland) Limited.

## Class I GBP Accumulating (IE00BN4GYH92)

### OBJECTIVE AND INVESTMENT POLICY

The Fund's investment objective is to seek long term capital appreciation.

The Fund may invest in Equity and ELS, including common stock, preferred stock and options, of U.S. companies. The Fund also may invest in equity securities of non-U.S. companies in both developed and Emerging Markets. This Fund has no limitation on the capitalization size or industry focus of the companies in which it invests. The Fund may invest in initial public offerings. The ELS in which the Fund will invest include depositary receipts, which are certificates typically issued by a bank or trust company that represent ownership interests in securities of non-U.S. companies.

No investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

The Fund may use the following FDIs for investment purposes: participation notes or participatory notes (which do not embed leverage) and/or LEPOs to gain access to inaccessible securities.

The Fund may invest up to 20% of net assets in non-U.S. investments. The Fund may also invest in: units of other UCITS and real estate investment trusts.

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

*Recommendation: This Fund is not suitable for investors unable to maintain a long term investment.*

**Equities:** securities representing an equity instrument in a company.

**ELS:** equity linked securities such as depositary receipts, participatory notes and LEPOs.

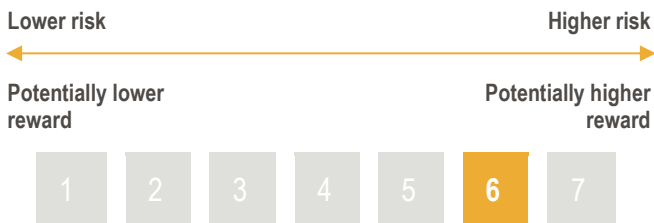
**Emerging Markets:** every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

**LEPOs:** Low Exercise Price Options, an FDI where the price to exercise the option to buy/sell the underlying asset is close to zero.

**FDIs:** a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

**NAV:** net asset value of the Fund.

### RISK AND REWARD PROFILE



The Fund is in category 6 as assets it holds have historically been subject to moderate to high levels of price fluctuation. This indicator above is based on partially simulated data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment.

The Fund is exposed to additional risks not captured by the risk indicator including, without limitation:

**Equities & ELS Risk:** the values of Equities and securities based on them are subject to changes in the issuing (or related for ELS) company's financial condition and overall market and economic condition as well as market perception.

**Liquidity Risk:** the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.

**Currency Risk:** changes in exchange rates may reduce or increase the value of non-U.S. Dollar denominated assets held by the Fund.

**Class Currency Risk:** Performance of non-Base Currency share classes may be affected by changes in exchange rates between the currency of the non-Base Currency share class and the Base Currency.

**Currency Hedging Risk:** (Hedged Classes) Hedging of the currency of a share class against the exposure of certain currencies of the assets of the Fund may not be successful in mitigating the effects of exchange rate

fluctuations, and hedging may affect performance of hedged classes.

**Concentration of Investments Risk:** the Fund may at times hold few investments and therefore could be subject to significant losses if it holds a large position in a particular investment that declines in value.

**Emerging Market Countries Risk:** developing country securities are subject to greater social, political, regulatory, and currency risks than developed market securities. Certain countries, such as Russia and China, may also have greater risks of lack of investor protection, criminal activity and unclear tax regulations. There is also a heightened risk that monies from the Fund's investments may be subject to government restrictions on payments outside of the issuers' country. These factors may impact the liquidity and value of such securities and, consequently, the value of the Fund.

**Investment Management Risk:** the Fund may not achieve its investment objective. Loss of one or more Investment Manager employees could impair the Fund's ability to realise its investment objectives.

**Volatility Risk:** prices of investments are volatile and affected by many factors, including changing supply and demand relationships, interest and exchange rate fluctuations, international events and government policies and actions with respect to economic, exchange control, trade, monetary, military and other issues.

**FDI and Leverage Risk:** FDI may fluctuate in value rapidly and leverage embedded in FDI may cause losses that are greater than the original amount paid for the FDI.

**Operational Risk:** human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.

These risk factors are not exhaustive. Please review the "Investment Risks and Special Considerations" sections in the prospectus and supplement.

## CHARGES FOR THIS FUND

The charges are used to pay the costs of running the applicable Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the share class over a year	
Ongoing charges	0.55%
Charges taken from the fund under certain conditions	
Performance fee	None

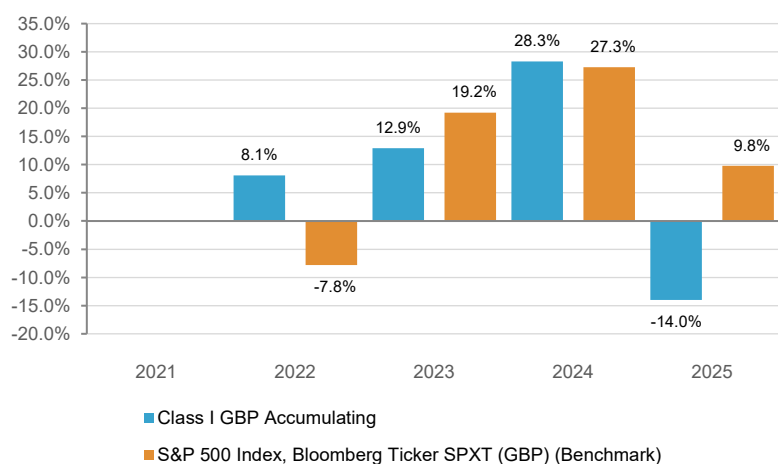
The entry and exit charges shown are maximum figures and in some cases you may pay less. You can obtain the exact charges from your financial advisor.

The ongoing charge figure for Class I GBP Accumulating is based on estimated expenses for the year ending December 2025.

The Fund's annual report for each financial year will include details on the exact charges made. The amount charged may vary from year to year. It excludes performance fees and portfolio transaction costs other than entry and exit charges for investing in other investment funds (where relevant).

For more information about fees and expenses, including any performance fees, please see the sections entitled "Fees and Expenses" of the ICAV's prospectus and the Fund's supplement available at [www.ggg.com](http://www.ggg.com) or from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator").

## PAST PERFORMANCE



Past performance may not necessarily be repeated and is no guarantee or projection of future results.

The past performance which will be shown here will take account of all charges and costs.

Performance will be calculated in the currency of the present share class. The Fund was authorized on 31 December 2020 and the share class was launched on 2 March 2021.

The Fund is actively managed and is not managed in reference to a benchmark index. However the Fund uses the S&P 500, Bloomberg Ticker SPXT, to compare performance and used as a benchmark for calculating performance fees.

## PRACTICAL INFORMATION

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited.

**Investment Manager:** GQG Partners LLC.

**Further Information:** Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at [www.ggg.com](http://www.ggg.com), from the Administrator or the Investment Manager in English free of charge.

**Share Price:** the current share price is available at [www.bloomberg.com](http://www.bloomberg.com).

**Umbrella Fund:** The Fund is a sub-fund of the ICAV, an umbrella investment ICAV with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the ICAV.

**Remuneration Policy:** details of the Manager's remuneration policy, including all required elements, are available at [Disclosures | Bridge Fund Services](#) and a paper copy is available free of charge on request.

**Tax Legislation:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

**Switching Shares:** Shares in the Fund may be switched for shares of another class in the Fund or shares of another Fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or Funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information.

**Liability Statement:** The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and Fund supplement.

The ICAV and the Fund are authorised in Ireland and regulated by the Central Bank of Ireland. FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 12 February 2026.