SARASIN

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Sarasin Responsible Corporate Bond, a sub-fund of Sarasin Funds ICVC

**Class P Inc** **ISIN:GB00BYMB5S11**

**This Fund is managed by Sarasin Investment Funds Limited**

## Objectives and Investment Policy

### Objective

We seek to grow the Fund over a rolling 5 year period after deducting fees and costs by investing in ethically screened bonds.

### Investment Policy

We invest at least 50% of the Fund in sterling denominated bonds issued by companies. The Fund is actively managed and we may also invest in bonds issued by supranational and quasi-governmental organisations, or in cash or units in funds.

We undertake fundamental analysis on bond issuers, which includes an evaluation of risks that environmental, social and/or governance ("ESG") factors pose.We implement an in-house scoring system which combines our assessment of the materiality of ESG risks associated with each industry sector with data on each bond issuer to generate an overall issuer-specific ESG rating and only invest in bonds whose issuer has as ESG rating above a pre-determined level.

We engage as far as possible with corporate bond issuers to promote actions to mitigate material ESG risks identified with priority given according to the materiality of our concern, the size of our holding, and also our view of the ability for engagement to have a meaningful impact.

Our approach to investing responsibly includes avoiding bonds issued by companies that are materially engaged in certain sectors, including the production or distribution of tobacco, alcohol, armaments, gambling, adult entertainment and the extraction of fossil fuels. Further detail on how we do this is available in the Guide to Ethical Exclusions on our website at www.sarasinandpartners.com.

We may only use derivatives to maintain the Fund's value, manage investment risk and to gain cost-effective access to investments. Derivatives are financial contracts whose value is linked to the price of another asset (e.g. indices, rates, share prices, currencies).

The Fund's performance can be assessed by reference to the ICE BofAML Sterling Non-Gilt Index as it represents the performance of sterling denominated bonds issued by companies.

### Distribution Policy

Any income due from your investment is reflected in the value of your shares rather than being paid out.

### Dealing Frequency

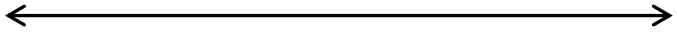
You can buy and sell shares in the Fund before 12 noon GMT on any business day in London.

### Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For full investment objectives and policy details please refer to the Prospectus. For further details on the Fund's sustainability approach please refer to the SDR Consumer Facing Disclosure document.

## Risk and Reward Profile

**Lower risk** **Higher risk**



**Potentially lower reward** **Potentially higher reward**

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The Risk and Reward Indicator table demonstrates where the fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the fund has performed in the past, you should note that the fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time.

The higher the rank the greater the potential reward but the greater the risk of losing money. The lowest risk number does not mean risk free.

The Fund is ranked at 4 reflecting observed historical returns. The fund is in this category because it has shown moderate levels of volatility historically.

The following risks may not be fully captured by the Indicator:

- Bond risk: In stressed conditions bonds may become harder to sell in a timely manner, resulting in unpredictable changes in the value of your holdings.
- Emerging markets risk: Emerging markets may face more political, economic or structural challenges than developed markets. Shares may also be less liquid, meaning investments may not be sold quickly enough to prevent or minimize a loss. As a result, investing in emerging markets may involve a higher risk than investing in developed markets.
- Derivatives risk: Derivatives are financial instruments whose value is linked to the expected future price movements of an underlying asset. Derivatives such as futures, forward contracts, options, and swaps may be used to seek to manage risk within the fund, reduce investment costs and generate additional income. However, these strategies may not be successful and could lead to losses greater than the cost of the derivative.
- Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.
- Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.
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- Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.
- Further details of the risks that apply to the fund can be found in the fund's Prospectus.

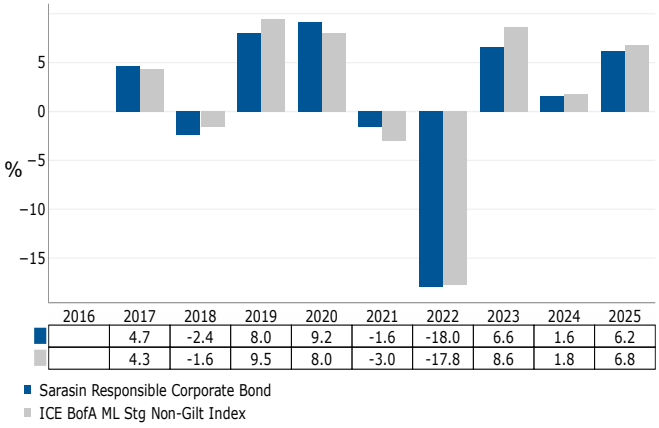
## Charges

The charges you pay are used to pay the costs of running the fund

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | No charge |
| Exit charge | No charge |
| The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this information by contacting your financial adviser. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charges | 0.61% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | No charge |

- The ongoing charges figure is based on expenses for the twelve month period ending 31/12/2025. This figure may vary from year to year. It excludes: portfolio transaction costs
- We may apply a dilution adjustment to the share price of the fund to cover the dealing costs when there are large inflows and outflows from the fund. This adjustment is in place to protect the value of existing investors' holdings.
- For more information about charges, please refer to the relevant sections of the Prospectus available at www.sarasinandpartners.com

## Past Performance




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Sarasin Responsible Corporate Bond | | 4.7 | -2.4 | 8.0 | 9.2 | -1.6 | -18.0 | 6.6 | 1.6 | 6.2 |
| ICE BofA ML Stg Non-Gilt Index | | 4.3 | -1.6 | 9.5 | 8.0 | -3.0 | -17.8 | 8.6 | 1.8 | 6.8 |

*Source: Morningstar

- The chart shows the Fund's annual performance in GBP for each full calendar year over the period displayed in the chart.
- Past performance is not a guide to future performance, prices may fluctuate and you may not get back your original investment.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.
- The past performance was calculated in GBP on a net asset value basis with gross dividends reinvested.
- The Fund was launched on 14/11/2016
- This Share Class was launched on 14/11/2016.
- The benchmark of this fund has changed over time. Please visit www.sarasinandpartners.com/docs/global/benchmarkhistory for a full history.
- Please see the Practical Information section for benchmark definitions.

## Practical Information

**Depositary:** NatWest Trustee and Depositary Services Limited.
You can get further detailed information regarding the Fund, including how to buy, sell and switch units within the Prospectus, the Annual and Semi-annual Reports and Accounts and Company's latest Value Assessment report which are available free of charge from Sarasin & Partners LLP. These are available in English only. You can also call us on 0333 300 0373, or look on our website: www.sarasinandpartners.com for further information including the latest share prices.
**Benchmark:** Where applicable, the target benchmark is selected because it is representative of the type of investments in which the Fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. Where applicable, the comparator benchmark is selected because the Investment Manager and the Manager believe that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.
**Fund Information:** The Fund is a sub-fund of the Sarasin Funds ICVC which is an investment company with variable capital incorporated under the OEIC Regulations. It is a UCITS scheme as defined in the FCA Collective Investment Schemes Handbook. This Key Investor Information Document describes a sub-fund of the Sarasin Funds ICVC and the Prospectus and Annual and Semi-annual Reports will be prepared for the entire Sarasin Funds ICVC.
**Liability Statement:** Sarasin Investment Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
**Fund Liability:** The assets of the Fund are segregated from those of the other sub-funds of Sarasin Funds ICVC; therefore, the assets of the Fund will not be available to meet a claim of a creditor or another third party made against another sub-fund.
**Tax Legislation:** The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.
**Remuneration Policy:** The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.sarasinandpartners.com or free of charge from Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU.
**Representative Share Class:** This document contains information on P Inc only which have been selected as a representative share class of the Fund. Other share classes of the Fund are available and further details can be found in the Prospectus.
**Representative in Switzerland:** J. Safra Sarasin Investmentfonds AG