

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

BMO Diversified Monthly Income Fund

Share Class: C Inc, (ISIN GB00BYZ62Z90).
This Fund is managed by BMO Fund Management Ltd.

Objectives and investment policy

The objective is to provide a monthly income with the potential for capital growth.

The Fund invests the majority of its assets in fixed interest securities (securities that pay a fixed level of income on a periodic basis and generally repay a specific amount at a pre-determined date).

The investment manager selects the fixed interest securities with the intention of achieving a wide degree of diversification across issuers, regions and industry sectors, while managing exposure to credit and company specific risks. The securities may be issued anywhere in the world and may include issuers that are governments, supranational entities or companies. Non-sterling exposure to fixed interest securities will normally be hedged back to sterling.

The fixed interest securities will generally be of investment grade but may include some non-investment grade securities. Investment grade securities are considered by the investment manager to be either those rated by independent ratings agencies such as S&P as BBB- or higher (or their equivalent) or those which are not rated by an independent ratings agency but which the investment manager believes to be of comparable quality.

The Fund will also invest in equities of companies based anywhere in the world, which will be diversified by region and sector. The equities will almost exclusively be dividend bearing, generally with an above average dividend yield. Non-sterling equity exposure will not normally be hedged back to sterling.

Hedging is a technique that may be used to protect the value of the Fund or income from adverse price movements in assets in currencies other than the Fund's base currency, which is sterling.

The Fund may use derivatives (an investment contract between the fund and a counterparty, the value of which is derived from one or more underlying assets) for investment purposes and for efficient portfolio management.

The Fund is actively managed. The Manager believes that an appropriate comparator benchmark for reviewing fund performance is the IA Mixed Investments 0-35% Shares sector median, given the investment policy of the Fund and the approach taken by the manager. The Fund is not constrained by this benchmark.

In order to distribute income monthly as interest, it is the investment manager's intention to maintain over 60% of the portfolio in fixed interest securities and cash, with less than 40% of the portfolio in equities or other assets. The Fund has no monthly income distribution target, but aims to deliver an annual income return of UK base rates plus 2%, with a current minimum distribution target overall of 5%.

There is no minimum holding period for this fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years. You may buy or sell shares daily on demand (but not weekends or UK bank holidays or other days when the fund is not open for dealing). Orders to buy or sell must be received by 12 noon (UK time) to receive the price calculated at that day's valuation point.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



Historical data may not be a reliable indicator of the Fund's future risk and reward profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean 'risk free'. The value of your investment may fall as well as rise.

The category is based on the rate at which the value of the investments held by the Fund have moved up and down in the past.

The indicator does not adequately reflect the following risks of investing in particular assets, which may impact on future investment return:

Counterparty Risk: to gain greater income the Fund may deposit cash with various approved counterparties. Return of the cash is dependant upon the continued solvency of the counterparty.

Additional Capital Risk: the high level of income targeted by the Fund involves sacrificing most of the potential for capital growth.

Derivative Risk: derivative values rise and fall at a greater rate than equities and debt instruments. Loses can be greater than the initial investment.

Fixed Interest Securities Risk: changes in interest rates can affect the values of fixed interest holdings.

Credit Risk: receiving income or capital due from debt instruments is dependant on the provider's ability to pay.

Charges from Capital Risk: taking the charges from the capital of the Fund to increase the distributable income may impact on capital returns.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	1.07%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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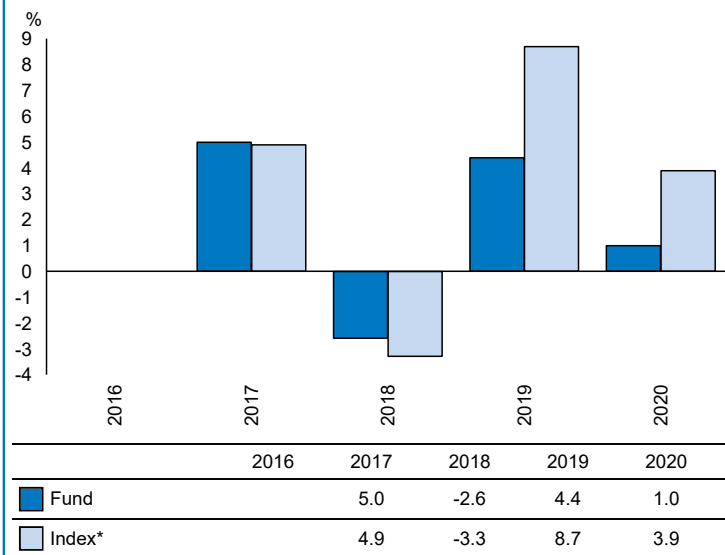
The ongoing charges figure is estimated due to the recent inclusion of the underlying management fees of closed ended investments that did not previously require inclusion. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled Fees and Expenses in the Fund's prospectus, which is available at www.bmogam.com.

Past performance



Source: FE fundinfo 2021

You should be aware that past performance is not a guide to future performance.

Fund launch date: 26/01/1993.

Share/unit class launch date: 01/02/2016.

Performance is calculated in GBP.

The chart shows how much the Fund increased or decreased in value as a percentage in each year, net of charges (excluding entry charge), and net of tax.

* IA Mixed Investment 0-35% Shares

Practical information

This document is issued by BMO Fund Management Limited (trading name BMO Global Asset Management).

Further information regarding the Fund including copies of the prospectus, annual and half yearly report and accounts can be obtained free of charge from Retail Sales Support, BMO Global Asset Management, 6th Floor, Quartermile4, 7a Nightingale Way, Edinburgh EH3 9EG, telephone: Sales Support on 0800 085 0383, email: sales.support@bmogam.com or electronically at www.bmogam.com.

The Fund is single fund authorised Unit Trust.

Details of the up to date remuneration policy including but not limited to a description of how remuneration and benefits are calculated will be available on www.bmogam.com when and in so far as available.

Other practical information, including the latest published price for the Fund is available on our website www.bmogam.com.

The Depositary for the Fund is State Street Trustees Limited.

The tax legislation of the United Kingdom may have an impact on your personal tax position depending on your country of residence.

BMO Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.