

# Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Canlife Portfolio IV Fund (the "Fund"), Class C Accumulation, a fund within WS Canada Life Investments Fund II (the "Company") (ISIN: GB00B976VR77)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

### Objective and investment policy

#### Objective

To achieve growth in capital (an increase in the value of the Fund) and income (money available to be paid out by the Fund) after all costs and charges have been taken, over at least five years, whilst seeking to remain in risk band 4 (on a scale of 1-10, where 1 is the lowest risk and 10 is the highest) on a rolling three year basis.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

#### Investment Policy

To invest worldwide (excluding emerging markets, which are countries whose economies are progressing towards becoming advanced) at least 90% via other funds in equities (company shares), bonds (which are loans to either a company or government that usually pay interest), cash, money market instruments (which are short term loans that pay interest) and property.

The Fund's exposure to equities can be up to 60% of the value of the portfolio.

The Fund can also invest up to 10% directly in equities, bonds, cash and money market instruments.

The Fund's risk level is managed by varying the weighting of the asset types that are held by the Fund. This process is informed by forecast return for each asset type, the asset allocations have been determined by an independent third party, Dynamic Planner.

The asset mix is reviewed and adjusted regularly with the aim of keeping the Fund within its risk level. However, observing the risk level restrictions will take priority and may limit capital growth.

Other features of the Fund:

- The Fund is actively managed. The Portfolio Manager uses their expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The Fund may invest in other funds (including those managed by the Manager, the Portfolio Manager and their associates).
- Whilst the Fund can invest in different asset classes it may not have exposure to all asset classes at all times.
- The Fund can invest across different geographic areas or industry sectors without limitation.
- You can buy and sell shares in the Fund on each business day.
- Income from the Fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the Fund.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- The above indicator is known as the Synthetic Risk and Reward Indicator ("SRRRI"). It shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is the standard measure of volatility required under financial regulations to allow comparisons with other funds. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The Fund has been classed as 4 because its volatility has been measured as average.
- The SRRRI measure differs from that used by Dynamic Planner. The Fund aims to remain within Dynamic Planner's band 4 hence the reference to IV in the name of the Fund. Further details can be found in the prospectus.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
- Currency Risk: As the Fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Property Fund Investment Risk: Property funds can become illiquid increasing the risk that a position cannot be sold in a timely manner or at a reasonable price.
- Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
- Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
- Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
- Liquidity Risk: In unfavourable market conditions, corporate bonds may be harder to sell in a timely manner and at reasonable prices, than in normal market conditions. This could have a negative impact on the value of the Fund. In extreme market conditions this could affect the Fund's ability to meet investors' redemptions.
- For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

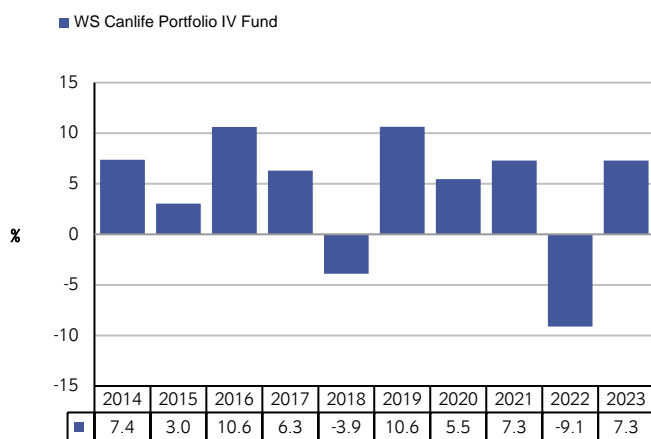
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	0.68%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on expenses as at 15 October 2023. The ongoing charges are taken from the capital of the Fund. It excludes performance fees, portfolio transaction costs, except entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund.

For more information about charges, please see the Company's prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The Fund was launched on November 2013.
- Past performance takes into account all charges and costs
- Past performance is calculated in GBP

## Practical information

WS Canada Life Investments Fund II	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 606 6180 or visiting <a href="http://www.waystone.com">www.waystone.com</a> and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <a href="http://www.waystone.com">www.waystone.com</a> or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 606 6180 or by visiting our website <a href="http://www.waystone.com">www.waystone.com</a> .
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 17/07/2024.